



**Management Letter as Required by Rules of the Florida Auditor General,
Chapter 10.850, Florida Statutes, *Charter School Audits***

To the Board of Directors of King's Kids Academy of Health Sciences
a Charter School and Component Unit of the District
School Board of Hillsborough County, Florida

Report on the Financial Statements

We have audited the financial statements of King's Kids Academy of Health Sciences ("School"), a charter school and component unit of the District School Board of Hillsborough County, Florida, as of and for the fiscal year ended June 30, 2016, and have issued our report thereon dated September 9, 2016. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of the States, Local Governments, and Non-Profit Organizations*.

Other Reporting Required by *Government Auditing Standards*

We have issued our Report on Internal Control over Financial Reporting and on Compliance, and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated September 9, 2016, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with provisions of Chapter 10.800, Rules of the Auditor General, which govern the conduct of charter school audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditor's reports or schedule.

Prior Audit Findings

Section 10.854 (1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Finding 2015-01 - Transparency

Recommendation

We recommend that the School comply with the rules and regulation of Florida Statutes 1002.33(9)(p).

Corrective Action

Management conducted a review of the requirements related to Florida Statutes 1002.33(9)(p) and updated their web site to comply with the laws. Management develop a procedure and checklist to ensure that Florida Statutes are complied with.

Current Status of Prior Year findings

CLOSED

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires the name or official title of the entity. The official title of the entity is King's Kids Academy of Health Sciences.

Financial Condition

Section 10.854(1)(e)2, Rules of the Auditor General, require that we apply appropriate procedures to determine whether or not the King's Kids Academy of Health Sciences has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, the results of our tests did not indicate that the School met any of the conditions described in Section 218.503(1), Florida Statutes.

Sections 10.854(1)(e)6,a. and 10.855(12), Rules of the Auditor General, require that we apply financial condition assessment procedures for the King's Kids Academy of Health Sciences. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require that we apply appropriate procedures to determine whether the King's Kids Academy of Health Sciences maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the King's Kids Academy of Health Sciences maintained on its Web Site the information as specified in Section 1002.33(9)(p), Florida Statutes.

Other Matters

Section 10.854(1)(e)3., Rules of the Auditor General requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such findings.

Section 10.854(1)(e)4., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.



Pursuant to Chapter 119, Florida Statutes, this management letter is public record and its distribution is not limited. Auditing Standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of management, and the Florida Auditor General applicable federal and state agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Purpose of the letter

This letter is intended for the information and use of the School and its management, the District School Board of Hillsborough County, Florida, the Florida Department of Education, the Florida Auditor General, and other granting agencies and is not intended to be and should not be used by anyone other than these specific parties.

Tampa Florida
September 9, 2016

Lovett & Company