

# Vidal CPA, LLC

Certified Public Accountant and Consultant

---

## MANAGEMENT LETTER

Board of Directors  
S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.  
A Charter School and Component Unit of the Duval  
County District School Board  
6974 Wilson Boulevard  
Jacksonville, Florida 32210

### Report on the Financial Statements

I have audited the financial statements of the of S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc. as of and for the fiscal year ended June 30, 2022 and have issued the report thereon dated September 29, 2022.

### Auditor's Responsibility

I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.850, Rules of the Auditor General.

### Other Reports and Schedules

I have issued my Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*, Disclosures in this report, which is dated September 29, 2022, should be considered in conjunction with this management letter.

Section 10.854(1)(e)1., Rules of the Auditor General, requires that I determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Prior period management letter comments were addressed by the School's management and I am satisfied with the progress made by the school related to prior year comments.

Section 10.854(1)(e)3., Rules of the Auditor General requires that I address in the management letter any recommendations to improve financial management. In connection with my audit, I have the following issue related to internal controls:

## **Prior Year's Findings**

Section 10.854(1)(e) 1, Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with my audit, the School did not have any prior year findings.

## **Official Title**

Section 10.854(1)(e)5., Rules of the Auditor General, requires the name or official title of the entity. The official title of the entity is: S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.

## **Financial Condition**

Section 10.854(1)(e)2., Rules of the Auditor General, requires that I report the results of my determination Pursuant to Rule 10.855(11) as to whether or not the S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc. has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with my audit, I determined that the S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc. did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, I applied financial condition assessment procedures for the S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc. It is management's responsibility to monitor the S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.'s financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

## **Transparency**

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require that I report the results of my determination as to whether the S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc. maintains on its Website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with my audit, I determined that the S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc. maintained on its Website the information specified in Section 1002.33(9)(p), as of June 30, 2022.

## **Other Matters**

Section 10.854(1)(e)3., Rules of the Auditor General, requires that I address in the management letter any recommendations to improve financial management. In connection with my audit, I did not have any such recommendations. With respect to the Chapter 218.415 of the Florida statutes, I found that the Academy's finances and investment policies were in agreement with the statutory requirements. As of June 30, 2022, the School had no investments.

Section 10.854(1)(e)4., Rules of the Auditor General, requires that I address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with my audit, I did not have any such findings.

**Purpose of this Letter**

My management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and Duval County School Board, the Board of Directors, applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully Submitted,

Vidal CPA, LLC

September 29, 2022

## **MANAGEMENT FINDINGS, RECOMMENDATIONS AND RESPONSES**

For the year ended June 30, 2022, there are no management findings, recommendations or responses.