

RCMA Wimauma Community Academy
A Program of
Redlands Christian Migrant Association, Inc.
(A Not-For-Profit Organization)
Financial Statements and
Supplementary Information
June 30, 2023

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
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Introduction Section



402 West Main Street
Immokalee, FL 34142
(800) 282-6540
rcma.org

Letter of Transmittal

September 26, 2023

To the Board of Directors of
RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

The accompanying report consists of management’s representation concerning the finances of RCMA Wimauma Community Academy, a program of Redlands Christian Migrant Association, Inc. (RCMA) (a not-for-profit), hereafter referred to as the School. We, the management of the School, assume full responsibility for the completeness and reliability of all the information presented herein.

Redlands Christian Migrant Association, Inc. (RCMA) (the Organization) was incorporated as a not-for-profit organization under the laws of the State of Florida in 1965, for the purpose of operating child care centers, including services to children with disabilities and early childhood education centers for the children of migrant and seasonal farm workers whose families’ total income does not exceed an amount over the poverty levels. In 1999, the board of directors and administration of RCMA approved a plan to open a two charter schools (RCMA Wimauma Academy and RCMA Leadership Academy) since this was in line with the Organization’s mission. The Organization obtained approval and opened its charter schools for the 2000 – 2001 school year under a charter of the sponsoring school district, the Hillsborough County Public School Board (the District). In 2015, the current charter was renewed for five (5) additional years. During 2020, a new contract was approved by the District for ten (10) years ending in 2030, in which the school will operate as a single institution under the new name RCMA Wimauma Community Academy.

Generally Accepted Accounting Principles in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). Such MD&A is included herein on pages 7 – 14 and such analysis as well as the presentation of this report would not have been possible without the efficient and dedicated services of the entire staff of RCMA’s fiscal department.

Respectfully submitted,

Isabel Garcia, Executive Director

Established in 1965, RCMA is an equal opportunity employer funded in part by:



THEIR DREAMS. OUR FOCUS.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)

Board of Directors

President

Ms. Linda Miles-Adams

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Mr. Larry Salustro

Financial Section



Independent Auditor's Report

To the Board of Directors of
RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

Opinion

We have audited the accompanying financial statements of the governmental activities and each major fund of RCMA Wimauma Community Academy (the School), a program of Redlands Christian Migrant Association, Inc. (RCMA) (a not-for-profit organization), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to below present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2023, and the respective changes in financial position and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standard applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schools internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 7 -14) and budgetary comparison information on (page 35-36) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

In accordance with Section 218.39(4), Florida Statutes, and Sections 10.856(2)(d) and 10.806(2)(d), Rules of the Auditor General, we have issued a Management Letter Pursuant to the Rules of the Auditor General for the State of Florida (Pages 33 – 34) dated September 26, 2023.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section (Pages 1 – 2) but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited RCMA Wimauma Community Academy's 2022 financial statements, and expressed an unmodified audit opinion on those audited financial statements in the report dated October 5, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report (pages 31 – 32) dated September 26, 2023 on our consideration of RCMA Wimauma Community Academy’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the school’s internal control over financial reporting and compliance.

ZOMMA Group, LLP

Coral Gables, Florida
September 26, 2023

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

To the Board of Directors of
RCMA Wimauma Community Academy, a program of
Redlands Christian Migrant Association, Inc. (RCMA)

A school profile and management's discussion and analysis of the results of operations follow:

1. Name and address of the Charter School:

RCMA Wimauma Community Academy
18240 U.S. Hwy 301 South
Wimauma, FL 33598

2. RCMA's Director of Charter Schools:

Juana Brown

3. School Director:

Mark Haggett

4. Total Students: 353

Other Information

- Free and reduced lunch rate: 100%
- Attendance rate: 95%
- Hispanic: 99.7%
- African American: .2%
- Caucasian: 0%
- English Speakers of other Languages (ESOL): 66%
- Exceptional Student Education: 19%
- Migrant: 15%

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

School Programs

RCMA's mission of opening doors of opportunities to underserved rural families first began in 1965 with the opening of early childhood programs. These programs launched a new rural educational model for children and their families in some of Florida's most under-resourced communities. In 2001 RCMA broadened their educational reach and impact by opening two school age charter academies, RCMA Immokalee Community Academy in Collier and RCMA Wimauma Community Academy (hereafter referred to as the Academy or the School) in Hillsborough County. Building on the success of these two school age programs, RCMA will launch a third school age program with the opening of Mulberry Community Academy in Polk County. The Academy currently serves over 350 kindergartens to eighth grade students and their families through the school day as well as an after-school and summer programs.

RCMA Wimauma Community Academy (WCA) has been successfully closing the opportunity gap for students, by building on RCMA's early childhood model of merging academic programs with wraparound services for both students and families. As RCMA's first K-8th school, WCA successfully transitions RCMA's PK students into kindergarten each year, while enhancing the quality of the educational programs for the school's elementary and middle school students. Coordinated support continues for students as they transition into high school, thanks to partnerships such as the one forged with Tampa's Berkeley Prep. These partnerships are helping to facilitate support for the Academy's alumni while in high school as well as for student programs for those transitioning to college.

WCA is a community school with a broadened curriculum. Academics go hand-in-hand with enrichment programs and wraparound services that address the students' intellectual, physical and social-emotional development. The community school model aligns closely with the RCMA model and includes these critical design components:

1. Integrated Student Supports
2. Expanded and Enriched Learning Time and Opportunities
3. Active Family and Community Engagement
4. Collaborative Leadership and Practices

The School helps students cultivate a growth mindset focusing on continual improvement and success as the results of effort, perseverance, and practice. Like WCA's sister school, RCMA Immokalee Community Academy in Collier County, the School has been implementing a dual language Spanish-English academic program. The DL model helps students master grade level content and skills, be bilingual and bicultural, and perform at-or-above grade level in both languages. Dual language implementation is currently in place in kindergarten through 6th grades.

One of the most significant measures of the Academy's success in closing the academic gap for students is evidenced by the increasing number of middle school students who graduate 8th grade with at least 3 high school credits already completed. This year over 85% of middle school students successfully completed an advanced math class, including Algebra I, Geometry, or both. Students are also able to complete a high school level coding class.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
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School Profile and Management's Discussion and Analysis

School Programs (continued)

WCA's educational program includes a range of complementary electives and after-school clubs that help students more fully realize their academic potential, as well as nurture their innate talents and creativity. The program is inclusive of arts, sports, leadership skills opportunities, and health and wellness activities. Exemplary have been WCA's sports teams, beginning with their undefeated co-ed soccer championship year-after-year. The team has been a powerhouse since they first fielded a Charter League team. Visual arts also provide a means to help students master skills and deepen their knowledge and the school has made a commitment to building a notable arts program. Last year the talents of the art class reached an apex when the Academy's 8th grade student, Esteban Lopez, was invited to participate at the Tampa Museum's Young at Art Student exhibition.

Family Partnership and Services

Parent collaboration, education and representation have been a hallmark of RCMA's early childhood centers and continues to be at the core of WCA's school-family partnerships programs. The school's School Advisory Committee (SAC) serves as a vehicle for family participation and decision-making on vital school issues.

Understanding the multitude of needs in communities where health care and nutrition services often fall short, the school has undertaken a series of wellness partnerships. Nutritional services, mental health programs, dental services, and vaccination clinics have been a part of the student and family programs to support overall health and wellness. These are possible thanks to partnerships with local and national organizations and donors.

One of the more popular workshops held for parents each year is the Abriendo Puertas series. These six-week sessions support good parenting, help parents understand child development during milestone stages and provide strategies to help parents academically support their students at home. The original series has expanded to include health and wellness.

Assessment and Accountability

The Florida Department of Education (FDOE) requires all public and charter school to administer the State assessment. This year the FDOE released the Florida Assessment of State Test (FAST), a new assessment administered three times a year to kindergarten to eighth grade students This assessment was used to benchmark student proficiency on grade level standards as well as determining the school grade. WCA was given a B by the FDOE.

Financial Highlights

1. The assets of the School exceeded its liabilities at June 30, 2023 by \$753,372 (net position).
2. At year-end, the School had current assets on hand of \$1,107,322.
3. The change in net position of the School increased by \$216,664 during the year.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The School's financial statements for the year ended June 30, 2023, are presented under GASB Codification Section 2200. The financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all the School's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between the two is reported as *net position*. Over time increases or decreases in net assets may serve as an indicator of whether the financial position of the School is improving or deteriorating.

The *Statement of Activities* presents information on how the School's net position changed during the fiscal year. All changes in net position are reported when the underlying event occurs without regard to the timing of related cash flows. Accordingly, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 15 – 16 of this report.

Fund Financial Statements

A "fund" is a collection of related accounts grouped to maintain control over resources that have been segregated for specific activities, projects, or objectives. The School, like other state and local governments, uses fund accounting to ensure and report compliance with finance-related legal requirements.

All the funds of the School are governmental funds. *Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental Fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on the balances of spendable resources which are available at the end of the fiscal year. Such information may be used to evaluate a government's requirements for *near-term* financing.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Overview of the Financial Statements (continued)

Fund Financial Statements (continued)

The Board of the School adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund as part of supplementary information to demonstrate compliance with the School's budget.

The basic governmental fund financial statements can be found on pages 17 – 20 of this report.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 21 – 30 of this report.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition

Government-Wide Financial Analysis

The School's net position increased from \$536,708 in 2022 to \$753,372 in 2023.

		June 30,	
		2023	2022
Assets			
Current assets			
1110	Cash	\$ 399,225	\$ 591,200
1130	Accounts receivable	708,097	342,263
	Total current assets	1,107,322	933,463
1300	Property and equipment	433,011	260,952
	Total assets	1,540,333	1,194,415
	Deferred outflows of resources	3,831	62,322
Liabilities and net position			
Liabilities			
Current liabilities			
2120	Accounts payable	182,214	189,727
2110	Accrued payroll	416,611	287,819
	Total current liabilities	598,825	477,546
	Deferred inflows of resources	191,967	242,483
Net position			
2770	Invested in capital assets	433,011	260,952
2790	Unrestricted	320,361	275,756
	Total net position	\$ 753,372	\$ 536,708

Increase in net position of \$216,664 was attributable to increase in funding from School Readiness ARPA Grant, FTE dollars and Title 1 ESSER 3 Grant (from special revenue fund) amounting to approximately \$889,000. Expenditures, reflected on page 13, increased by approximately \$616,000 after being netted by special revenue of approximately \$86,000 (for assets capitalized) and \$104,700 of a surplus for food program funded by special revenue.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition (continued)

Government-Wide Financial Analysis (continued)

The School's revenue and expenditures may be summarized as follows:

	Fiscal Years Ended	
	June 30,	
	<u>2023</u>	<u>2022</u>
	<u>(Rounded)</u>	<u>(Rounded)</u>
Revenue		
Federal through state school lunch reimbursement	\$ 18,700	\$ 23,000
Federal through state school lunch reimbursement Covid-19 Reimbursement	-	17,300
Title 1 ESSER 2 Grant	-	135,000
School Board – FTE	2,753,000	2,513,000
– Teachers Training Reimbursement	200	600
– Transportation	129,900	115,600
– Lead teacher	6,100	7,000
– Florida School Safety & Security	1,100	8,300
School readiness	881,500	835,000
School readiness ARPA Grant	480,500	68,000
Local sources – other contributions	451,400	253,000
Total revenue	<u>4,722,400</u>	<u>3,975,800</u>
Expenditures		
Instruction	2,040,200	2,008,000
Instructional support services	159,400	165,000
Pupil personnel services	157,800	128,500
Instruction and curriculum development services	36,400	32,000
Instructional staff training	36,600	27,000
General administration – school district administrative fees	94,500	92,000
Facility acquisition and construction – capitalized projects	A (54,000)	(60,100)
School administration	124,800	115,000
Fiscal services	126,900	148,600
Food services	B (104,700)	(105,500)
Central services	148,500	154,600
Pupil transportation services	149,500	153,000
Operation of plant	329,300	271,500
Maintenance of plant	75,000	97,200
Community services	1,091,700	612,000
Depreciation	94,000	51,000
Total expenditures	<u>4,505,900</u>	<u>3,889,800</u>
Changes in net position	<u>\$ 216,500</u>	<u>\$ 86,000</u>

A Money received for assets capitalized

B Represents surplus in food program

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition (continued)

Government-Wide Financial Analysis (continued)

Expenses showed their variances depending on the nature of its services. The largest outflow of money is usually observed in the amount spent on services obtained. The details of these expenditures can be seen in the Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances, page 19.

Governmental Funds

The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the School's governmental fund reported a fund balance of \$320,361.

Governmental Fund Budget Analysis and Highlights

Prior to the start of the School's fiscal year, The Board adopts an annual budget. Total actual revenue was lower than budgeted by approximately \$306,666 due to the decrease of revenue from local sources. Total actual expenditures were lower than budgeted by approximately \$351,271. Refer to page 35 for the Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds.

Capital Assets

The School's investment in capital assets as of June 30, 2023 amounted to \$433,011 (net of accumulated depreciation of \$449,410). This investment in capital assets includes improvements to building, automobiles and kitchen equipment accounts for the current year.

Request for Information

The financial report is designed to provide the reader with a general overview of the School's finances, as well as demonstrate accountability for funds the School receives. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to Juana Brown at 402 West Main Street, Immokalee, FL 34142-3933.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Net Position
June 30, 2023
(With Comparative Totals for 2022)

	2023	2022
Assets		
Current assets		
1110 Cash	\$ 399,225	\$ 591,200
1130 Accounts receivable	<u>708,097</u>	<u>342,263</u>
Total current assets	<u>1,107,322</u>	<u>933,463</u>
1300 Property and equipment, net	<u>433,011</u>	<u>260,952</u>
Total assets	<u>1,540,333</u>	<u>1,194,415</u>
Deferred outflows of resources	<u>3,831</u>	<u>62,322</u>
 Liabilities and net position		
Liabilities		
Current liabilities		
2120 Accounts payable	182,214	189,727
2110 Accrued payroll	<u>416,611</u>	<u>287,819</u>
Total current liabilities	<u>598,825</u>	<u>477,546</u>
Deferred inflows of resources	<u>191,967</u>	<u>242,483</u>
 Net position		
2770 Invested in capital assets	433,011	260,952
2790 Unrestricted	<u>320,361</u>	<u>275,756</u>
Total net position	<u>\$ 753,372</u>	<u>\$ 536,708</u>

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Activities
Year Ended June 30, 2023
(With Comparative Totals for 2022)

	Expenses	Program Revenue		Net (Expenses) Revenue and Changes in Net Assets Government	
		Special Revenue	Capital Projects	2023	2022
Governmental activities					
Instruction	\$ 2,567,126	\$ 526,906	\$ -	\$ (2,040,220)	\$ (2,007,516)
Instructional support services	159,384	-	-	(159,384)	(164,826)
Pupil personnel services	158,324	540	-	(157,784)	(128,569)
Instruction and curriculum development services	36,370	-	-	(36,370)	(31,831)
Instructional staff training	45,397	8,760	-	(36,637)	(27,151)
General administration – school district admin fees	94,496	-	-	(94,496)	(91,968)
School administration	124,781	-	-	(124,781)	(115,017)
Facility acquisition and construction – rental property	113,571	-	113,571	-	-
Facility acquisition and construction – capitalized projects	-	54,000	-	54,000	60,100
Fiscal services	141,286	14,358	-	(126,928)	(148,731)
Food services	386,821	491,479	-	104,658	105,673
Central services	148,532	-	-	(148,532)	(154,637)
Pupil transportation services	273,459	-	124,001	(149,458)	(153,375)
Operation of plant	329,254	-	-	(329,254)	(271,558)
Maintenance of plant	74,959	-	-	(74,959)	(97,182)
Community services	1,091,667	-	-	(1,091,667)	(611,909)
Depreciation expense	93,985	-	-	(93,985)	(51,246)
Total governmental activities	<u>\$ 5,839,412</u>	<u>\$ 1,096,043</u>	<u>\$ 237,572</u>	<u>\$ (4,505,797)</u>	<u>\$ (3,889,743)</u>
General revenue					
Grants and contributions not restricted to specific purposes				4,722,461	3,975,765
Changes in net assets				216,664	86,022
Net position – beginning				536,708	450,686
Net position – ending				<u>\$ 753,372</u>	<u>\$ 536,708</u>

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Governmental Funds Balance Sheets
June 30, 2023
(With Comparative Totals for 2022)

	General Fund	Special Revenue Fund	Capital Projects Fund	Combined Totals Governmental Funds	
				<u>2023</u>	<u>2022</u>
Assets					
1110 Cash	\$ 171,232	\$ 227,993	\$ -	\$ 399,225	\$ 591,200
1130 Accounts receivable	<u>708,097</u>	<u>-</u>	<u>-</u>	<u>708,097</u>	<u>342,263</u>
Total assets	879,329	227,993	-	1,107,322	933,463
Deferred outflows of resources	<u>3,831</u>	<u>-</u>	<u>-</u>	<u>3,831</u>	<u>62,322</u>
Liabilities and fund balances					
Liabilities					
2120 Accounts payable and accrued expenses	182,214	-	-	182,214	189,727
2110 Accrued payroll	<u>416,611</u>	<u>-</u>	<u>-</u>	<u>416,611</u>	<u>287,819</u>
Total liabilities	598,825	-	-	598,825	477,546
Deferred inflows of resources	<u>191,967</u>	<u>-</u>	<u>-</u>	<u>191,967</u>	<u>242,483</u>
Fund balances					
2760 Unassigned	<u>\$ 92,368</u>	<u>\$ 227,993</u>	<u>\$ -</u>	<u>\$ 320,361</u>	<u>\$ 275,756</u>

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Reconciliation of the Governmental Funds Balance Sheet to
The Statement of Net Position
June 30, 2023

Total fund balances – governmental funds balance sheet \$ 320,361

**Amounts reported for governmental activities in the
statement of net position are different because:**

Capital assets used in governmental activities are not
financial resources and therefore are not reported as assets
in governmental funds. The cost of assets is \$882,421 and
the accumulated depreciation is \$449,410.

433,011

Total net position – statement of net position

\$ 753,372

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)

Statements of Governmental Funds Revenue, Expenditures and Changes in Fund Balances
Year Ended June 30, 2023
(With Comparative Totals for 2022)

	General Fund	Special Revenue Fund	Capital Projects Fund	Combined Totals Governmental Funds	
				2023	2022
Revenue					
3261.000 Federal through state school lunch reimbursement	\$ 18,724	\$ 505,836	\$ -	\$ 524,560	\$ 532,923
3261.000 Federal through state school lunch reimbursement Covid-19 Reimbursement	-	-	-	-	17,336
3240.000 Title 1 & Title 4 revenue + Migrant revenue	-	261,843	-	261,843	258,069
3240.000 Title 1 ESSER 2 Grant	-	-	-	-	315,424
3240.000 Title 1 ESSER 3 Grant ARP	-	311,907	-	311,907	76,549
3240.000 Title 1 ESSER 3 Prior Year	-	3,749	-	3,749	-
3240.000 Title 1 ESSER Summer Learning	-	8,187	-	8,187	-
3240.000 Title 1 ESSER 2 Supplemental Summer	-	4,521	-	4,521	-
3290.000 School readiness	881,524	-	-	881,524	835,345
3290.000 School readiness ARPA Grant	480,451	-	-	480,451	68,427
3310.000 School Board of Hillsborough County – FTE	2,753,005	-	-	2,753,005	2,513,074
3310.000 – Teachers Training Reimbursement	198	-	-	198	590
3310.000 – Transportation	129,928	-	-	129,928	115,620
3310.000 – Lead teacher	6,132	-	-	6,132	7,100
3310.000 – Florida School Safety & Security	1,129	-	-	1,129	8,299
3391.000 State revenue – capital outlay	-	-	237,572	237,572	225,921
3400.000 Local sources – other contributions	451,370	-	-	451,370	252,584
Total revenue	4,722,461	1,096,043	237,572	6,056,076	5,227,261
Expenditures					
5100.100 Instruction – salaries	1,445,061	286,699	-	1,731,760	1,769,644
5100.200 Instruction – employee benefits	386,977	20,820	-	407,797	415,147
5100.300 Instruction – purchased services	547	-	-	547	2,723
5100.500 Instruction – materials and supplies	112,833	186,568	-	299,401	165,550
5100.641 Instruction – capitalized equipment	-	32,819	-	32,819	51,831
5100.642 Instruction – non-capitalized equipment	127,621	-	-	127,621	80,185
6000.100 Instructional support services – salaries	130,373	-	-	130,373	135,945
6000.200 Instructional support services – employee benefits	29,011	-	-	29,011	28,881
6100.300 Pupil personnel services – purchased services	76,334	-	-	76,334	76,013
6100.700 Pupil personnel services – other services	81,450	540	-	81,990	57,274
6300.100 Instruction and curriculum development services – salaries	29,070	-	-	29,070	26,293
6300.200 Instruction and curriculum development services – employee benefits	7,300	-	-	7,300	5,538
6400.300 Instructional staff training – purchased services	36,637	8,760	-	45,397	40,986
7200.300 General Administration – school district admin fees	94,496	-	-	94,496	91,968
7300.100 School administration – salaries	62,571	-	-	62,571	61,515
7300.200 School administration – employee benefits	18,213	-	-	18,213	17,553
7300.300 School administration – purchased services	15,887	-	-	15,887	4,695
7300.500 School administration – materials and supplies	10,934	-	-	10,934	10,183
7300.641 School administration – capitalized equipment	38,740	-	-	38,740	-
7300.642 School administration – non-capitalized equipment	14,361	-	-	14,361	16,904
7300.700 School administration – other expenses	2,815	-	-	2,815	4,167
7400.300 Facility acquisition and construction – rental property	-	-	113,571	113,571	120,000
7400.641 Facility acquisition and construction – capital improvements	15,600	54,000	-	69,600	60,100
7500.300 Fiscal services – purchased services	126,924	14,358	-	141,282	163,271
7600.100 Food service – salaries	-	159,528	-	159,528	161,555
7600.200 Food service – fringe benefits	-	29,004	-	29,004	31,857
7600.500 Food service – materials and supplies	18,725	178,064	-	196,789	195,444
7600.500 Food service – non-capitalized equipment	-	1,500	-	1,500	824
7600.641 Food service-capitalized equipment	-	1,063	-	1,063	-
7700.100 Central services – salaries	122,699	-	-	122,699	114,984
7700.200 Central services – employee benefits	24,762	-	-	24,762	38,014
7700.300 Central services – purchased services	1,071	-	-	1,071	1,639
7800.100 Pupil transportation – salaries	120,435	-	-	120,435	118,891
7800.200 Pupil transportation – employee benefits	34,754	-	-	34,754	28,127
7800.300 Pupil transportation services – purchased services	118,272	-	-	118,272	111,428
7800.641 Pupil transportation services – capitalized equipment	(177)	-	124,001	123,824	104,637
7900.100 Operation of plant – salaries	82,560	-	-	82,560	78,615
7900.200 Operation of plant – employee benefits	19,877	-	-	19,877	19,938
7900.300 Operation of plant – purchased services	105,136	-	-	105,136	77,024
7900.400 Operation of plant – energy services	96,893	-	-	96,893	83,599
7900.600 Operation of plant – communication	24,788	-	-	24,788	24,528
8100.100 Maintenance of plant – salaries	59,928	-	-	59,928	80,225
8100.200 Maintenance of plant – employee benefits	15,031	-	-	15,031	16,957
9100.100 Community Services – salaries	838,664	-	-	838,664	461,262
9100.200 Community Services – employee benefits	135,163	-	-	135,163	85,582
9100.300 Community Services – rental property	9,760	-	-	9,760	2,019
9100.300 Community Services – indirect cost	33,096	-	-	33,096	21,953
9100.300 Community Services – purchased services	40,424	-	-	40,424	24,175
9100.400 Community Services – energy services	1,175	-	-	1,175	845
9100.500 Community Services – materials & supplies	27,085	-	-	27,085	12,771
9100.642 Community Services – non-capitalized equipment	6,300	-	-	6,300	3,302
Total expenditures	4,800,176	973,723	237,572	6,011,471	5,306,561
Excess (deficiency) of revenue over expenditures	(77,715)	122,320	-	44,605	(79,300)
Fund balances – beginning	170,083	105,673	-	275,756	355,056
Fund balances – ending	\$ 92,368	\$ 227,993	\$ -	\$ 320,361	275,756

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Reconciliation of the Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances to the Statement of Activities
Year Ended June 30, 2023

Net change in fund balances – statement of governmental funds revenue, expenditures, and changes in fund balances	\$ 44,605
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	
Expenditures for capital assets	266,044
Less current-year depreciation expense	<u>(93,985)</u>
Change in net position – statement of activities	<u>\$ 216,664</u>

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 1 Organization and Purpose

Redlands Christian Migrant Association, Inc. (RCMA and/or the Organization) was incorporated as a not-for-profit organization under the laws of the State of Florida in 1965. RCMA's purpose is to administer child-care centers, including services to children with disabilities and early childhood education centers for the children of migrant and seasonal farm workers whose families' total income does not exceed an amount over the poverty levels. RCMA achieves its purpose through a variety of programs funded substantially by federal and state grants and individual contributions.

In 1999, the board of directors and administration approved a plan to open a charter school since this was in line with the Organization's mission. The Organization obtained approval and opened its charter school for the 2000 – 2001 school year under a charter of the sponsoring school district, the Hillsborough County Public District School Board (the District).

The School entered a new 10-year charter renewal contract with the District starting July 1, 2020 and ending in June 2030. Under this new agreement, RCMA Wimauma Community Academy combined its operations with its sister school RCMA Leadership Academy to provide educational services as a single institution. In this connection, the Schools' name was officially changed to RCMA Wimauma Community Academy starting on the school year 2020.

Note 2 Summary of Significant Accounting Policies

Reporting Entity

The accompanying financial statements are for Wimauma Community Academy, (the Charter School or the School), a program of RCMA. The governing body of the Charter School consists of eleven of the at large members of the RCMA board of directors. All board members have been finger-printed and processed as required by the state's school board law.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with the accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying financial statements are included in the financial statements of RCMA using the not-for-profit model of reporting. However, the accompanying financial statements are presented using a governmental model for purposes of reporting to the District.

Note 2 Summary of Significant Accounting Policies (continued)

Basic Financial Statements

The basic financial statements include both government-wide (based on the Charter School as a whole) and fund financial statements according to Governmental Accounting Standard Board.

Government-Wide Basic Statements

The government-wide financial statements include a Statement of Net Position and Statement of Activities, which measure all economic resources and are prepared using full accrual accounting. In the government-wide Statement of Net Position, both the governmental and business-type activities are presented on a consolidated basis and are reflected, on a full accrual economic resource basis. The financial statements reflect costs using the function and object dimensions required by the publication Financial and Program Cost Accounting and Reporting for Florida Schools (the Red Book) as required by Section 1002.33(9)(i), Florida Statutes.

Fund Basic Financial Statements

In the fund financial statements, financial transactions and accounts of the School are organized on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity, with a self-balancing set of accounts according to cash and/or financial resources. The School's fund financial statements include the following funds: The General, Special Revenue and Capital Projects. These funds are used for the following purposes:

General Fund

The General Fund is used to account for the full-time equivalent (FTE) fee received from the District, unrestricted contributions, interest and other income and the expenditures incurred under the Charter School contract with the District.

Special Revenue Fund

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Fund

The Capital Projects Fund is used to account for monies received for the use of construction, property lease, renovations and maintenance of school facilities.

Measurement Focus and Basis of Accounting

Basis of accounting refers to the point at which revenue and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting (continued)

The governmental funds basic financial statements are maintained and reported using the modified accrual basis of accounting using the current financial resources measurement focus.

Under this method of accounting, revenue is recognized in the period that it becomes measurable and available. The Charter School considers revenue to be available if it is collected within 60 days of the end of the year.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide financial statements, a reconciliation schedule is prepared which reflects the adjustment necessary to reconcile the fund financial statements to the government-wide financial statements.

Governmental activity in the government-wide basic financial statements is presented on the full accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred using the economic resources measurement focus.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Comparative Financial Statements

The financial statements include prior-year summarized comparative information in total, but not by fund. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Uses of Estimates

In preparing these financial statements, management must make estimates based on future events that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as of the date of the statement of financial position, and the revenue and expenses for the period then ended. Actual results could differ from these estimates. A description of some of the estimates used is included in the following significant accounting policies.

Revenue Sources

General Fund

Revenue in the general fund reflect the funds received from the Hillsborough County School District pursuant to Section 1011.62 of the Florida Statutes. Such revenue is determined based on (1) un-weighted FTE (Full Time Equivalent), multiplied by (2) the cost factor for each program, multiplied by (3) the base student allocation established by the legislature.

Additional funds for exceptional students who do not have a matrix of services are provided through the guaranteed allocation designated in Section 1011.62 (1)(e)2 of the Florida Statutes. In this connection, the School reported 350.00 un-weighted and 386.58 weighted FTE for the 2022 – 2023 school year.

The Charter School's funding pursuant to the Florida Education Finance Program (FEFP) is subject to adjustments resulting from Full Time Equivalent (FTE) audits conducted by the Auditor General pursuant to Section 1010.305, Florida Statutes, and Rule 6A-1.0453, Florida Administrative Code (FAC). In addition, the Charter School's Weighted Funding percentage as defined in the regulations represents the percentage of total state funding which would be at risk should certain specific records for the School's Exceptional Students Education (ESE) and English for Speakers of Other Languages (ESOL) programs not be maintained up to standards. Such records include the following:

- Attendance and membership documentation (Rule 6A-1.044, FAC)
- Teacher certificates and other certification documentation (Rule 6A-1.0503, FAC)
- Procedural safeguards for weighted programs (Rule 6A-6.03411, FAC)
- Evaluation and planning documents for weighted programs (Sections 1011.62(1)(e), FS, and Rule 6A-6.03411, FAC)

Schools are required to maintain the documentation for three years or until the completion of an FTE audit.

In addition, the School receives state funds through the District under the charter school capital outlay funding pursuant to Section 1013.62, Florida Statutes. Funds are based on capital outlay plan submitted to the District and are to be used for lease of school facilities.

Finally, the School receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that

Note 2 Summary of Significant Accounting Policies (continued)

Revenue Sources (continued)

General Fund

eligible expenditures have been incurred. Any excess amounts are recorded as deferred revenue until expended. Additionally, other revenue may be derived from various fundraising activities and certain other programs.

Special Revenue Fund

The special revenue fund reflects the School's federal awards for the enhancement of various educational programs. Revenue on the federal awards is recognized based on a) amounts allocated under the terms of the grant, or b) the amount of eligible expenditures incurred.

Capital Projects Fund

Reflects capital outlay funds for the use of leasing school facility or improvements on such.

Cash and Cash Equivalents

The Charter School considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. There were no such investments as of June 30, 2023.

Accounts Receivable

The Charter School considers accounts receivable to be collectible; accordingly, no allowance for doubtful accounts is required. When amounts are determined to be uncollectible, they are charged to operations.

Property and Equipment

The Charter School records in the statement of net position property and equipment at cost when purchased or constructed, or at market value when donated. The Charter School capitalizes all expenditures in excess of \$1,000 for property and equipment at cost. Donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Charter School reports expirations of donor-imposed restrictions when the donated or acquired assets are placed in service as instructed by the donor. Expenditures for major renewals and betterment that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

Long-Lived Assets

Long-lived assets are reviewed for impairment when circumstances indicate that the carrying value of an asset may not be recoverable. If the carrying value is impaired, the long-lived assets will be written down to their fair market value with a corresponding charge to earnings. No such impairment was recorded for the year ended June 30, 2023.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Depreciation

Depreciation is included in the statement of activities. Such depreciation is computed on the straight-line basis over the following estimated useful lives of the assets:

Program equipment	3 – 5
Office equipment	3 – 5
Automobiles	3 – 10
Leasehold improvements	3 – 10
Kitchen equipment	3 – 5

Net Position Classifications

Net position is classified in three categories as follows:

Invested in Capital Asset – represents the difference between the cost of capital assets, less accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets.

Restricted – consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors or laws or regulations of other governments, or laws or regulations of other governments. There are no restricted amounts at year end.

Unrestricted – all other net position that does not meet the definition of “invested in capital assets” or “restricted”.

Fund Balance

The governmental fund financial statements present fund balances under the provisions of GASB Codification Section 188.142. This statement defines the different type of categories that a governmental entity must use as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Consists of fund balance associated with inventories, prepaid expenses, long-term notes receivable and deposits. This is due to their non-conversion to cash or are not expected to be converted to cash or are not expected to be converted to cash within the next year. There are no such funds at year end.

Restricted – includes amounts that can be spent only for specific purposes stipulated by the constitution, external resource providers, or through legislation. There are no restricted funds at year end.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Fund Balance (continued)

Committed – includes amounts that can be used for specific purposes determined by formal action of the Board of Directors (highest level of decision-making authority). There are no committed funds at year end.

Assigned – includes amounts that the Board of Directors intends to use for a specific purpose, but they are neither restricted nor committed. There are no assigned funds at year end.

Unassigned – includes amounts that have not been restricted, committed or assigned for a specific purpose within the General Fund.

When the School incurs expenditures for which restricted or unrestricted fund balance is available, the School would consider restricted funds to be spent first. When the School has expenditures which are committed, assigned or unassigned fund balance is available, the School would consider committed funds to be spent first, then assigned funds and lastly unassigned funds.

New Accounting Pronouncement

GASB Statement No. 87, *Leases*, requires leases to be capitalized as a right of use asset with a corresponding liability for leases with terms of more than twelve months. As further described in Note 6, the School has only one short term lease and therefore the short-term lease recognition exemption has been elected by the School. Leases with an initial term of 12 months or less, that do not include an option to purchase the underlying asset that the School is reasonably certain to exercise, are not recorded on the Statement of Net Position

Income Taxes

RCMA, Inc. is organized as a not-for-profit entity and is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes is required.

Donated Space

Donated space is reflected in the accompanying statements at its fair value.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 3 Property and Equipment

Property and equipment consist of the following:

	Beginning Balance	Additions	Deletions	Ending Balance
Cost				
Program equipment	\$ 78,912	\$ 33,882	\$ -	\$ 112,794
Office equipment	28,007	38,740	-	66,747
Automobiles	276,612	123,822	-	400,434
Leasehold improvements	226,973	69,600	-	296,573
Kitchen equipment	5,873	-	-	5,873
	<u>616,377</u>	<u>266,044</u>	<u>-</u>	<u>882,421</u>
Accumulated depreciation				
Program equipment	77,288	4,316	-	81,604
Office equipment	27,307	4,528	-	31,835
Automobiles	118,726	31,680	-	150,406
Leasehold improvements	126,531	53,161	-	179,692
Kitchen equipment	5,573	300	-	5,873
	<u>355,425</u>	<u>93,985</u>	<u>-</u>	<u>449,410</u>
Property and equipment, net	<u>\$ 260,952</u>	<u>\$ 172,059</u>	<u>\$ -</u>	<u>\$ 433,011</u>

Depreciation expense for the year ended June 30, 2023 and 2022 amounted to \$93,985 and \$51,244, respectively.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 4 Contingency

The Charter School is subject to federal, state and local government audits. These audits could result in the questioning of expenditures relating to certain grants under various technical compliance provisions of the individual grants. No expenditures are being questioned as of June 30, 2023.

The Charter School has an agreement with one of the landlords, Beth-El Farmworker Ministry Inc., for the land where the facilities are on. The agreement provides for rent of \$1 a year from 2006 to 2050.

Note 5 Employee Benefits – Profit-Sharing Plan

The Charter School's employees participate in the 403(b) Thrift Plan of Redlands Christian Migrant Association, which provides for employer's contributions from 3% up to 5% of all employees' contribution into the plan. The School's match is based on employee's length of employment. In addition, the Charter School funds 6% of compensation for contractual employees. Thrift Plan expenses aggregated to \$127,701 and \$115,991 for the years ended 2023 and 2022, respectively.

Note 6 Related Party Transactions

Sponsor Organization

In 2022, the Charter School entered into a one-year lease agreement with RCMA (the Sponsor Organization) for its educational facility. The lease requires one annual payment of \$120,000. The additional rent of \$3,331 was for storage and a community room rental. In the event the School does not collect FTE Capital Outlay funds amounting to the total annual rent the difference is recorded as donated space from the Sponsor Organization. In this connection, for the year ended June 30, 2023, there was no amount accounted for in-kind.

Furthermore, the Charter School reimburses RCMA for indirect costs composed of various support expenses. These costs aggregated to \$166,640 and \$178,835 for 2023 and 2022, respectively.

School District

Pursuant to the Charter School contract with the School District, the District withholds an administrative fee of 5% of the qualifying revenue of the School. For the year ended June 30, 2023 and 2022, administrative fees withheld by the School District totaled \$102,234 and \$98,357, respectively.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 7 Business Concentration, Credit Risk and Uncertainty

Business Risk

Federal and state or local grants substantially fund the Charter School's services. Governmental work may be significantly impacted by budget allocations and consequently an adverse change in the budget could affect the Charter School's operations.

Credit Risk

It is the School's policy to maintain its cash in major banks. As of June 30, 2023, all of the School's cash funds qualified as a Public Deposit as defined in Chapter 280 of the Florida Statutes and, therefore, it is fully insured.

Uncertainty

RCMA (the Sponsor) was informed by the HHS Office of Inspector General ("OIG") in early August of 2022 that it is the subject of an inquiry into whether its payment and procurement practices are compliant with the Uniform Guidance, 45 CFR part 75. Compliance with the Uniform Guidance is a requirement of RCMA's federal grant funding and is not a requirement of the Charter School funding. As of the date of the report the OIG has not informed the Sponsor of any outcome and/or resolution, therefore, projecting an outcome or a financial impact, if any, continues to be highly speculative at this time.

Note 8 Risk Management

The School is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions and natural disasters for which the School carries commercial insurance. Settlement amounts have not exceeded insurance coverage in the past. In addition, there were no reductions in insurance coverage from those in the prior year.

Note 9 Subsequent Events

Subsequent events have been evaluated through September 26, 2023, which is the date the financial statements were available to be issued.

Compliance Reports Section



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on An Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors of
Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Wimauma Community Academy (the School), a program of Redlands Christian Migrant Association, Inc., (RCMA) (a not-for-profit organization), operating as a charter school of Hillsborough County District Schools, as of and for the year ended June 30, 2023, and the related notes to the financial statements, and have issued our report thereon dated September 26, 2023, which collectively comprise the School’s basic financial statements as listed in the table of contents.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wimauma Community Academy’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ZOMMA Group, LLP

Coral Gables, Florida
September 26, 2023



Management Letter Pursuant to the Rules of the Auditor General for the State of Florida

To the Board of Directors of
Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

Report on the Financial Statements

We have audited the financial statements of Wimauma Community Academy, a program of Redlands Christian Migrant Association, Inc., (a not-for-profit organization), operating as a charter school of the Hillsborough County School District as of and for the fiscal year ended Wimauma Community Academy, and have issued our report thereon September 26, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports and schedule, which are dated September 26, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations noted in the preceding audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires the name or official title of the School and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the School are Wimauma Community Academy, 6615.

Financial Condition and Management

Section 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the Wimauma Community Academy has



met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Wimauma Community Academy did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Section 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the Wimauma Community Academy. It is management's responsibility to monitor the Wimauma Community Academy's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the audit maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the audit maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

ZOMMA Group, LLP

Coral Gables, Florida
September 26, 2023

Supplementary Information

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-For-Profit Organization)

Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances – Budget and Actual – Governmental Funds (Unaudited)
Year Ended June 30, 2023

	General Fund		Special Revenue Fund		Capital Projects Fund		Total Governmental Funds		Variance Positive (Negative)
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	
	(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)		
Revenue									
3199 E - rate revenue	-	-	18,000	-	-	-	\$ 18,000	\$ -	\$ (18,000)
3261 Federal through state school lunch reimbursement	27,325	18,724	526,900	505,836	-	-	554,225	524,560	(29,665)
3240 Title 1 & Title 4 revenue + Migrant revenue	-	-	278,047	261,843	-	-	278,047	261,843	(16,204)
3240 Title 1 ESSER 2 Grant	-	-	2,100	-	-	-	2,100	-	(2,100)
3240 Title 1 ESSER 2 Grant Prior Year Expense off-set	-	-	-	-	-	-	-	-	-
3240 Title 1 ESSER 3 Grant ARP	-	-	661,247	311,907	-	-	661,247	311,907	(349,340)
3240 Title 1 ESSER 3 Prior Year	-	-	-	3,749	-	-	-	3,749	3,749
3240 Title 1 ESSER Summer Learning	-	-	-	8,187	-	-	-	8,187	8,187
3240 Title 1 ESSER 2 Supplemental Summer	-	-	-	4,521	-	-	-	4,521	4,521
3290 School readiness	950,000	881,524	-	-	-	-	950,000	881,524	(68,476)
3290 School readiness ARPA Grant	346,702	480,451	-	-	-	-	346,702	480,451	133,749
3310 School Board of Hillsborough County – FTE	2,746,383	2,753,005	-	-	-	-	2,746,383	2,753,005	6,622
3310 – Teachers Training Reimbursement	-	198	-	-	-	-	-	198	198
3310 – Transportation	104,000	129,928	-	-	-	-	104,000	129,928	25,928
3310 – Lead teacher	7,100	6,132	-	-	-	-	7,100	6,132	(968)
3310 – Florida School Add'l Revenue	-	-	-	-	-	-	-	-	-
3310 – Florida School Safety & Security	-	1,129	-	-	-	-	-	1,129	1,129
3391 State revenue – capital outlay	-	-	-	-	236,689	237,572	236,689	237,572	883
3400 Local sources – other contributions	458,249	451,370	-	-	-	-	458,249	451,370	(6,879)
3400 IN Kind	-	-	-	-	-	-	-	-	-
Total revenue	4,639,759	4,722,461	1,486,294	1,096,043	236,689	237,572	6,362,742	6,056,076	(306,666)
Expenditures									
5100.100 Instruction – salaries	1,811,178	1,445,061	241,756	286,699	-	-	2,052,934	1,731,760	321,174
5100.200 Instruction – employee benefits	451,157	386,973	18,494	20,820	-	-	469,651	407,793	61,858
5100.300 Instruction – purchased services	2,600	547	-	-	-	-	2,600	547	2,053
5100.500 Instruction – materials and supplies	83,352	112,833	675,544	186,568	-	-	758,896	299,401	459,495
5100.641 Instruction – capitalized equipment	5,000	-	-	32,819	-	-	5,000	32,819	(27,819)
5100.642 Instruction – non-capitalized equipment	116,604	127,621	-	-	-	-	116,604	127,621	(11,017)
6100.100 Instructional support services – salaries	180,292	130,373	-	-	-	-	180,292	130,373	49,919
6100.200 Instructional support services – employee benefits	36,058	29,011	-	-	-	-	36,058	29,011	7,047
6100.300 Pupil personnel services – purchased services	73,600	76,334	-	-	-	-	73,600	76,334	(2,734)
6100.700 Pupil personnel services – other services	98,000	81,450	-	540	-	-	98,000	81,990	16,010
6300.100 Instruction and curriculum development services – salaries	40,115	29,070	-	-	-	-	40,115	29,070	11,045
6300.200 Instruction and curriculum development services – employee benefits	8,023	7,300	-	-	-	-	8,023	7,300	723
6400.300 Instructional staff training – purchased services	36,400	36,637	5,600	8,760	-	-	42,000	45,397	(3,397)
7200.300 General Administration – school district admin fees	91,556	94,496	-	-	-	-	91,556	94,496	(2,940)
7300.100 School administration – salaries	79,310	62,571	-	-	-	-	79,310	62,571	16,739
7300.200 School administration – employee benefits	15,862	18,213	-	-	-	-	15,862	18,213	(2,351)
7300.300 School administration – purchased services	8,050	15,887	-	-	-	-	8,050	15,887	(7,837)
7300.500 School administration – materials and supplies	14,500	10,934	-	-	-	-	14,500	10,934	3,566
7300.641 School administration – capitalized equipment	39,000	38,740	-	-	-	-	39,000	38,740	260
7300.642 School administration – non-capitalized equipment	17,000	14,361	-	-	-	-	17,000	14,361	2,639
7300.700 School administration – other expenses	8,200	2,815	-	-	-	-	8,200	2,815	5,385
7400.300 Facility acquisition and construction – rental property	7,312	-	-	-	112,688	113,571	120,000	113,571	6,429
7400.641 Facility acquisition and construction – capital improvements	26,600	15,600	-	54,000	-	-	26,600	69,600	(43,000)
7500.300 Fiscal services – RCMA indirect cost	163,309	126,924	18,802	14,358	-	-	182,111	141,282	40,829
7600.100 Food service – salaries	-	-	285,428	159,528	-	-	285,428	159,528	125,900
7600.200 Food service – fringe benefits	-	-	44,057	29,004	-	-	44,057	29,004	15,053
7600.500 Food service – materials and supplies	28,112	18,725	174,813	178,064	-	-	202,925	196,789	6,136
7600.641 Food service – non-capitalized equipment	-	-	2,000	1,500	-	-	2,000	1,500	500
7600.642 Food service – capitalized equipment	-	-	1,800	1,063	-	-	1,800	1,063	737
7700.100 Central services – salaries	78,250	122,699	-	-	-	-	78,250	122,699	(44,449)
7700.200 Central services – employee benefits	16,500	24,762	-	-	-	-	16,500	24,762	(8,262)
7700.300 Central services – purchased services	1,600	1,071	-	-	-	-	1,600	1,071	529
7800.100 Pupil transportation – salaries	190,175	120,435	-	-	-	-	190,175	120,435	69,740
7800.200 Pupil transportation – employee benefits	38,035	34,754	-	-	-	-	38,035	34,754	3,281
7800.300 Pupil transportation services – purchased services	81,976	118,272	-	-	-	-	81,976	118,272	(36,296)
7800.641 Pupil transportation services – capital equipment	(115)	(177)	-	-	124,001	124,001	123,886	123,824	62
7900.100 Operation of plant – salaries	30,000	82,560	-	-	-	-	30,000	82,560	(52,560)
7900.200 Operation of plant – employee benefits	7,200	19,877	-	-	-	-	7,200	19,877	(12,677)
7900.300 Operation of plant – purchased services	173,881	105,136	-	-	-	-	173,881	105,136	68,745
7900.400 Operation of plant – energy services	79,250	96,893	-	-	-	-	79,250	96,893	(17,643)
7900.600 Operation of plant – communication	18,020	24,788	18,000	-	-	-	36,020	24,788	11,232
8100.100 Maintenance of plant – salaries	75,373	59,928	-	-	-	-	75,373	59,928	15,445
8100.200 Maintenance of plant – employee benefits	15,074	15,031	-	-	-	-	15,074	15,031	43
9100.100 Community Services – salaries	301,900	838,664	-	-	-	-	301,900	838,664	(536,764)
9100.200 Community Services – employee benefits	45,000	135,163	-	-	-	-	45,000	135,163	(90,163)
9100.300 Community Services – rental property	-	9,760	-	-	-	-	-	9,760	(9,760)
9100.300 Community Services – indirect cost	12,000	33,096	-	-	-	-	12,000	33,096	(21,096)
9100.300 Community Services – purchased services	14,000	40,424	-	-	-	-	14,000	40,424	(26,424)
9100.400 Community Services – Energy Services	5,750	1,175	-	-	-	-	5,750	1,175	4,575
9100.500 Community Services – materials & supplies	11,700	27,089	-	-	-	-	11,700	27,089	(15,389)
9100.642 Community Services – non-capitalized equipment	3,000	6,300	-	-	-	-	3,000	6,300	(3,300)
Total expenditures	4,639,759	4,800,176	1,486,294	973,723	236,689	237,572	6,362,742	6,011,471	351,271
Excess (deficiency) of revenue over expenditures	-	(77,715)	-	122,320	-	-	-	44,605	44,605
Fund balances – beginning	170,083	170,083	105,673	105,673	-	-	275,756	275,756	275,767
Fund balances – ending	\$ 170,083	\$ 92,368	\$ 105,673	\$ 227,993	\$ -	\$ -	\$ 275,756	\$ 320,361	\$ 320,372

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-For-Profit Organization)
Note to Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances – Budget and Actual – Governmental Funds (Unaudited)

Basis of Accounting

The Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds are maintained and reported using the modified accrual basis of accounting using the current financial resources measurement focus. Under this method of accounting, revenue is recognized in the period that they become measurable and available. The School considers revenue to be available if it is collected within 60 days of the end of the fiscal year.