



Tiger Academy

**(A Charter School Under Young Men's Christian
Association of Florida's First Coast, Inc.)**

Independent Auditor's Report and Financial Statements

June 30, 2023




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Independent Auditor's Report

Board of Directors
Tiger Academy (A Charter School Under Young
Men's Christian Association of Florida's First Coast, Inc.)
Jacksonville, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Tiger Academy, a public charter school (the "Academy") owned and operated by the Young Men's Christian Association of Florida's First Coast Inc. (the "Association"), a Florida not for profit organization, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Academy as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and Government Auditing Standards, issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General of the State of Florida. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As explained in Note 2 to the financial statements, the financial statements being presented are only for the Academy. The financial statements do not include the statements of position, activities and cash flows of the Association. Accordingly, the accompanying financial statements are not intended to present the financial position of the Association as of June 30, 2023, or its results of operations and cash flows for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of these financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.850, *Rules of the Auditor General of the State of Florida* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.850, *Rules of the Auditor General of the State of Florida*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tiger Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tiger Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Report on Other Legal and Regulatory Requirements

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2023, on our consideration of the Academy's internal controls over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the Academy's internal control over financial reporting and compliance.

FORVIS,LLP

**Jacksonville, Florida
September 27, 2023**

Tiger Academy
Statement of Financial Position
June 30, 2023

ASSETS

Cash and cash equivalents	\$	145,289
Accounts receivable		367,360
Due from related parties		184,553
Other assets		<u>8,306</u>
Total assets	\$	<u><u>705,508</u></u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$	37,461
Due to related parties		<u>668,047</u>
Total liabilities and net assets	\$	<u><u>705,508</u></u>

Tiger Academy
Statement of Activities
Year Ended June 30, 2023

Support and revenues:	
Federal grants and contracts pass through state	\$ 704,007
State grants and contracts	2,105,419
Contributions	<u>1,491,150</u>
Total support and revenues	<u>4,300,576</u>
Expenses:	
Programs	4,063,213
Management and general	150,777
Fundraising	<u>86,586</u>
Total expenses	<u>4,300,576</u>
Net assets, July 1, 2022	<u>-</u>
Net assets, June 30, 2023	<u><u>\$ -</u></u>

Tiger Academy
Statement of Functional Expenses
Year Ended June 30, 2023

	<u>Programs</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Instruction - K-5	\$ 2,067,765	\$ -	\$ -	\$ 2,067,765
Instruction - VPK	236,663	-	-	236,663
Instructional support and media services	185,294	-	-	185,294
Instructional staff training	22,132	-	-	22,132
Parental involvement	4,824	-	-	4,824
School administration	708,931	-	-	708,931
Food services	269,782	-	-	269,782
Fiscal and central services	-	150,777	9,202	159,979
Maintenance	567,822	-	-	567,822
Community services	-	-	77,384	77,384
	<u>\$ 4,063,213</u>	<u>\$ 150,777</u>	<u>\$ 86,586</u>	<u>\$ 4,300,576</u>

Tiger Academy
Statement of Cash Flows
Year Ended June 30, 2023

Cash flows from operating activities:

Adjustments to reconcile change in net assets to net cash
used by operating activities:

Accounts receivable	\$	75,088
Accounts payable and accrued expenses		(99,569)
Due to/from related parties		4,189
Other assets		<u>(8,306)</u>

Net cash used by operating activities (28,598)

Cash and cash equivalents, July 1, 2022 173,887

Cash and cash equivalents, June 30, 2023 \$ 145,289

Notes to Financial Statements

1. Nature of Activities

On October 7, 2008, the Duval County School Board approved the application submitted by the Board of Directors of The Young Men’s Christian Association of Florida’s First Coast, Inc. (the “Association”), for the Tiger Academy (the “Academy”). The Association is a cause-driven not-for-profit organization focused on strengthening the foundations of community through three areas of focus: Youth Development, Healthy Living and Social Responsibility. The Association develops youth and teens through programs that help them realize their full potential, improves the health of individuals by providing them with programs and services that make them feel empowered and creates an environment where everyone, regardless of income, age or background, feels a sense of belonging and has the opportunity to thrive. The Academy was organized to maintain and operate programs with rigorous academic standards, character development, personal and social responsibility and strong family involvement, while providing each child with a structured and nurturing learning environment.

The Academy is not a separate legal entity distinct from the Association. The Academy operates under a charter of the sponsoring school district, the Duval County School Board (the “School Board”). The Academy’s current charter is effective through June 30, 2024. The charter may be renewed as set forth in the charter, by mutual written agreement between the Academy and the School Board. At the end of the term of the charter, the School Board may choose not to renew the charter under grounds specified in the charter in which case the School Board is required to notify the Academy in writing at least 90 days prior to the charter’s termination. Pursuant to Section 1002.33(8)(d), Florida Statutes, the charter school contract provides that in the event the Academy is dissolved or terminated, any unencumbered funds and all school property purchased with public funds automatically revert to the School Board, or the School Board may agree to allow the Academy to purchase the property at fair market value. During the term of the charter, the School Board may also terminate the charter if good cause is shown.

Enrollment and grade configuration

<u>School Name and Address</u>	<u>Grades</u>	<u>School Enrollment</u>	<u>Principal</u>
Tiger Academy 6079 Bagley Road Jacksonville, Florida 32209	Pre-Kindergarten	33	Stephanie Jackson
	Kindergarten	36	
	1 st	43	
	2 nd	36	
	3 rd	40	
	4 th	40	
	5 th	43	

Board of Directors

The Board of Directors of the Academy consists of the following members:

Edward L. Baker, II	Chairman & Finance Committee Chair
John D. Baker, II	Member & Fundraising Committee Chair
Thompson S. Baker, II	Member
Shelly Boynton	Member & Governance Committee Chair
Peggy Bryan	Member
Lawrence Dennis	Member
Susan Golden	Member & Governance Committee Vice Chair
Eric Green	Member
Rudy Jamison, Jr.	Member
John Lock	Member
Eric K. Mann	Member
Josh Martino	Member & Curriculum Committee Chair
Marcy Stoudt	Member
Nicole Thomas	Member
Ken Toning, Jr.	Member
Leah Zalupski	Member & Finance Committee Vice Chair

2. Summary of Significant Accounting Policies

This summary of significant accounting policies of the Academy is presented to assist in understanding the financial statements. The financial statements and accompanying notes are representations of the Academy's management.

Use of estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial statement presentation

The financial statements are presented in accordance with accounting principles generally accepted in the United States of America, and only include the Academy. Accordingly, the financial statements are not intended to present the financial position of The Young Men's Christian Association of Florida's First Coast, Inc. as of June 30, 2023, or its results of operations and cash flows for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Net assets and revenue, gains, expenses and losses are required to be classified as without or with donor restrictions based upon the following criteria:

Net assets without donor restrictions represent expendable funds available for operations, which are not otherwise limited by donor restrictions. At June 30, 2023, net assets without donor restrictions was zero.

Net assets with donor restrictions consist of contributed funds subject to specific donor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before the Academy may spend the funds. At June 30, 2023, net assets with donor restrictions was zero.

Accounts receivable

The Academy determines the allowance on its accounts receivable based on historical experience and a review of specific accounts. The Academy charges off delinquent accounts when it exhausts its normal collection procedures and it is probable that collection is unlikely. The allowance for doubtful accounts was zero at June 30, 2023. No interest is charged on accounts receivable that are past due.

Equipment

Equipment is recorded at historical cost. Donations of equipment are recorded as contributions at their estimated fair market value. Maintenance and repairs are charged to expense as incurred.

The Academy's current policy is to capitalize all assets acquired in excess of \$5,000 and having an estimated useful life of greater than five years. Depreciation expense is computed using the straight-line method over the estimated useful lives of the assets ranging from five to ten years.

The Academy reviews the carrying value of long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability of long-lived assets is measured by comparing the carrying amount of the asset group to the undiscounted cash flows that the asset or asset group is expected to generate. If the undiscounted cash flows of such assets are less than the carrying amount, the impairment to be recognized is measured by the amount by which the carrying amount, if any, exceeds its fair value. No impairments were deemed to exist at June 30, 2023.

Income taxes

Not-for-profit corporations as described in Section 501(c)(3) of the Internal Revenue Code are exempt from federal and state income taxes on related income pursuant to section 501(a) of the Internal Revenue Code and Chapter 220.13 of the Florida Statutes, respectively.

The Association, which includes the activity of the Academy, files an informational return for its fiscal year end of September 30 of each year. As required by taxing authorities the Association filed its last information return for its fiscal year ending September 30, 2022. The Association evaluates its tax positions for any uncertainties based on the technical merits of the position taken in accordance with authoritative guidance. The Association recognizes the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be upheld on examination by taxing authorities. The Association has analyzed the tax positions taken and has concluded that as of June 30, 2023, there were no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or asset or disclosure in the financial statements.

Management is required to analyze all open tax years, as defined by the Statute of Limitations, for all major jurisdictions, including federal and certain state taxing authorities. At September 30, 2022, the fiscal year end of the last required filing, with few exceptions, the Association is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by taxing authorities for years before 2018. As of and for the year ended September 30, 2022, the Association did not have a liability or asset for any unrecognized taxes. The Association has no examinations in progress and is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax liabilities or assets will significantly change in the next twelve months.

Expense allocation

The cost of providing program and management activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Tiger Academy

Notes to Financial Statements

The Academy uses the direct costing method to allocate costs. Directly identifiable expenses are charged to the programs and supporting services. Fiscal and central services relate to more than one function and are allocated based on an estimate of time and effort.

Revenue sources

Revenues are received primarily from the State of Florida from the School Board pursuant to the funding provisions included in the Academy's charter. In accordance with funding provisions of the charter and Section 1002.33(17), Florida Statutes, the Academy reports the number of full-time equivalent ("FTE") students and related data to the School Board. Under provisions of Section 1011.62, Florida Statutes, the School Board reports the number of FTE students and the related data to the Florida Department of Education ("FDOE") for funding through the Florida Education Finance Program ("FEFP"). Funding for the Academy is adjusted monthly during the same fiscal year to reflect the revised calculations by the FDOE under the FEFP and actual FTE students reported by the Academy during the designated full-time equivalent student survey periods.

Revenue recognition

The Academy's revenue is recognized at a point in time based on the transfer of control. Revenue consists of performance obligations satisfied within one year or less.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restriction. When a donor restriction expires, net assets with restrictions are reclassified to net assets without restrictions and are reported in the statement of activities as net assets released from restriction. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized in accordance with ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*.

Contribution of services

A substantial number of volunteers have donated significant amounts of their time to the Academy. No amounts have been reflected in the financial statements for contributed services since the contribution of services did not create or enhance non-financial assets or require specialized skills. When professional services are donated, in-kind values are recorded as contributions.

Subsequent events

The Academy has evaluated the effect subsequent events would have on the financial statements through September 27, 2023, which is the date the financial statements were available to be issued.

3. Availability of Financial Assets

The following reflects the Academy's financial assets as of the statement of financial position date reduced by amounts not available for general use because of donor imposed restrictions within one year of the statement of financial position date:

Financial assets, at June 30, 2023:	
Cash and cash equivalents	\$ 145,289
Accounts receivable	367,360
Due from related parties	<u>184,553</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 697,202</u>

The Academy is substantially supported by federal, state, and local governmental agencies. Reimbursements are governed by the terms of Academy's Charter School Contract with the School Board of Duval County, Florida, which was extended in 2019 through 2024.

As part of the Academy's liquidity management, it has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations come due. The Academy also has certain flexibility and discretion to manage its costs based on the annual funding levels and financial assets available. In addition to the funding received from governmental sources, the Association has consistently funded any monthly operating deficits that are incurred by the Academy and is committed to the viability of the Academy. See Note 6 for related party transactions with the Association.

Tiger Academy
Notes to Financial Statements

4. Support and Revenues

As described in Note 2, the School Board provides operating funds from the FEFP, on a monthly basis based on FTE students. Remaining support and revenue sources are generated by operations of the Academy from other contributions and grants.

The following amounts are included in total support and revenues in the statement of activities for the year ended June 30, 2023:

Pass through funding from Duval County Public Schools:	
Florida Education Finance Program (FEFP)	\$ 1,767,849
Title 1 – Program Improvement Plan	5,200
Title 1 – UNISIG Teacher Support	19,631
Title 1 – UNISIG Grant	110,664
Title 1 – Part A Grant	200,893
Title 2 – Supporting Effective Instruction	15,102
Title 2 – Teacher/Principal Training	4,980
Title 4 – Part A Grant	5,234
Unified Strategic Initiatives	10,949
Supplement Summer	10,016
Master Facility Plan Surtax	46,993
Elementary and Secondary Education Relief (ESSER) Fund	213,934
Targeted Math APRESSE	<u>2,286</u>
	<u>2,413,731</u>
Other federal and state funding:	
National School Lunch Program (NSLP)	267,508
Voluntary Pre-Kindergarten (VPK)	109,577
School Readiness	<u>17,742</u>
	<u>394,827</u>
Contributions from the Association	<u>1,324,945</u>
Contributions and other support from third parties	<u>167,073</u>
Total support and revenues	<u>\$ 4,300,576</u>

5. Retirement Plan

The Academy participates in the YMCA Retirement Fund Retirement Plan (“Retirement Plan”) which is a defined contribution, money purchase church plan that is intended to satisfy the qualification requirements of Section 401(a) of the Internal Revenue Code of 1986 (the “Code”), as amended and the YMCA Retirement Fund Tax-Deferred Savings Plan (“Tax Savings Plan”) which is a retirement income account plan as defined in section 403(b)(9) of the Code. Both Plans are sponsored by The Young Men’s Christian Association Retirement Fund (“Fund”). The Fund is a not-for-profit, tax exempt pension fund incorporated in the State of New York (1922) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs through-out the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and Tax Savings Plan have no unfunded benefit obligations.

In accordance with the Retirement Plan and Tax Savings Plan, plan documents, contributions to the Retirement Plan are a percentage of the participating employees’ salary. Total contributions charged to Academy retirement costs for the year ended June 30, 2023 were \$96,739.

6. Related Party Transactions

Facility space

The Academy operates in a facility owned by Strong Communities Realty Corporation (“Realty”). Certain officers of the Association serve as directors of Realty, and the Association appoints all officers and directors of Realty. The Association leases the facility from Realty under a lease agreement. The Academy is not a party to the lease agreement; however, the Association provides the space to the Academy for their operations. The Academy paid the Association \$83,795 for use of the facility for the year ended June 30, 2023. The Academy has no future obligations related to the space.

Services from Association

The Association provided accounting and human resource services to the Academy during 2023, charged at \$75,000 for the year ended June 30, 2023. This amount is included in fiscal and central services expense on the Academy’s statement of activities.

Due to and due from related parties

The Academy owed \$668,047 to the Association at June 30, 2023. The Association owed the Academy \$184,553 at June 30, 2023.

7. Dependency on Government Support

The Academy receives a substantial amount of support from federal, state, and local governmental agencies. A reduction in the level of future support from the federal, state, or local governmental agencies could have a significant impact on the Academy’s ability to carry out its programs and activities.

8. Concentrations

Revenue from one funding source (FEFP) was 41% of total support and revenues for the year ended June 30, 2023. Support from the Association represented 31% of total support and revenue for the year ended June 30, 2023.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Board of Directors
Tiger Academy
Jacksonville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Tiger Academy (the "Academy"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 27, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Academy's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS,LLP

**Jacksonville, Florida
September 27, 2023**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America:

Unmodified

Internal control over financial reporting:

- | | | |
|--|------------------------------|---|
| • Material weakness (es) identified? | <input type="checkbox"/> yes | <input checked="" type="checkbox"/> no |
| • Significant deficiency (ies) identified? | <input type="checkbox"/> yes | <input checked="" type="checkbox"/> none reported |

Noncompliance material to financial statements noted?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no
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Section II – Financial Statement Findings

Current year findings

- None

Prior year findings

- None

Management Letter as Required by Rules of the Florida Auditor General, Chapter 10.850, Florida Statutes, *Charter School Audits*

Board of Directors
Tiger Academy
Jacksonville, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of Tiger Academy (the “Academy”) as of and for the year ended June 30, 2023, and have issued our report thereon dated September 27, 2023.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.850, *Rules of the Auditor General of the State of Florida*.

Other Reports and Schedules

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Schedule of Findings. Disclosures in that report and schedule, which are dated September 27, 2023 should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., *Rules of the Auditor General of the State of Florida*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No findings or recommendations were made in the preceding audit report.

Official Title

Section 10.854(1)(e)5., *Rules of the Auditor General of the State of Florida*, requires the name or official title of the entity and the school code. The official title of the entity is Tiger Academy and the school code is 1211.

Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), *Rules of the Auditor General of the State of Florida*, require us to apply appropriate procedures and communicate whether or not the Tiger Academy has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Tiger Academy did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), *Rules of the Auditor General of the State of Florida*, we applied financial condition assessment procedures for the Tiger Academy. It is management’s responsibility to monitor the Tiger Academy’s financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

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Section 10.854(1)(e)3., *Rules of the Auditor General of the State of Florida*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), *Rules of the Auditor General of the State of Florida*, require us to apply appropriate procedures and communicate the results of our determination as to whether the Tiger Academy maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the Tiger Academy maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., *Rules of the Auditor General of the State of Florida*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Duval County School Board, Federal and other granting agencies, the Board of Directors, applicable management and is not intended to be and should not be used by anyone other than these specified parties.

FORVIS,LLP

**Jacksonville, Florida
September 27, 2023**