ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE

A CHARTER SCHOOL AND COMPONENT UNIT OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2026

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
JUNE 30, 2026
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ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
JUNE 30, 2026
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ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE

SCHOOL BOARD AND ADMINISTRATION

Board of Directors

Board Chair
Mr. Alexander Casas

Vice Chair
Dr. Tirso Alonso

Secretary/ Treasurer
Joanna Pino

Board Members
Ruben Perez
Arlene Rodriguez

School Administration

Principal
Wilhelm Lapica

Asst. Principal
Ms. Valladares

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Charter School East Middle
Miami, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle (the Charter School), which is a component unit of the District School Board of Miami-Dade County, Miami, Florida as of, and for the year ended June 30, 2026 and the related notes to the financial statements, which collectively comprises the Charter School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle as of June 30, 2026, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter — Change in Accounting Principle

As discussed in Note 2 to the financial statements, the school adopted the provisions of GASB Statement No. 103, Financial Reporting Model Improvements, for the year ended June 30, 2026. Adoption affected the organization of management's discussion and analysis, the presentation of unusual or infrequent items, and the variance columns and explanations in the budgetary comparison schedules. It did not change beginning net position or beginning fund balances. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle 's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 8-15 and 33–35 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2026, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle's internal control over financial reporting and compliance.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2026

Our discussion and analysis of the Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle (the Charter School) financial performance provides an overview of the Charter School's financial activities for the fiscal year ended June 30, 2026. It should be read in conjunction with the School's financial statements which immediately follow this discussion.

For financial reporting purposes, the Charter School is considered a component unit of the District School Board of Miami-Dade County, Florida, which is a primary government entity for financial reporting.

Beginning with this fiscal year, Management's Discussion and Analysis is organized into the five sections required by GASB Statement No. 103, Financial Reporting Model Improvements: I. Overview of the Financial Statements; II. Financial Summary; III. Detailed Analyses; IV. Significant Capital Asset and Long-Term Financing Activity; and V. Currently Known Facts, Decisions or Conditions. Consistent with GASB 103, the detailed analyses in Section III compare the current year to the prior year and explain why balances and results of operations changed, rather than presenting only the dollar amounts by which they changed. Comparative amounts in the tables below are presented on a dollar-variance basis only; no percentage-change column is presented, consistent with the format used in the Academy's prior-year MD&A.

I. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of Management's Discussion and Analysis (this section), the basic financial statements, the notes to the financial statements, and required supplementary information. The basic financial statements present two different views of the Charter School.

Government-wide financial statements: The Statement of Net Position and the Statement of Activities report information about the Charter School as a whole using the economic resources measurement focus and the accrual basis of accounting, similar to methods used by private-sector businesses. The Statement of Net Position reports all of the School's assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets and long-term obligations. The Statement of Activities reports all revenues and expenses of the year regardless of when cash is received or paid. Net position — the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources — is one measure of the Charter School's financial position, and changes in net position over time indicate whether that position is improving or deteriorating. All of the School's activities are governmental activities, financed principally by State funding through the Florida Education Finance Program.

Fund financial statement: The Balance Sheet – Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds report the Charter School's individual funds using the current financial resources measurement focus and the modified accrual basis of accounting. These statements report only those assets expected to be converted to cash and those liabilities expected to be paid from current resources; capital assets and long-term obligations are not reported. Revenues are recognized when measurable and available, and expenditures are recognized when the related liability is incurred and payable from current resources. The Charter School reports three governmental funds: the General Fund, its primary operating fund, and the Special Revenue Fund and Capital Outlay Fund, which account for resources restricted to specified purposes.

I. OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

The following table summarizes the significant differences between the two presentations:

	Government-Wide Statements	Fund Financial Statements – Governmental Funds
Types of assets and liabilities	All assets and liabilities, both financial and nonfinancial, short term and long term	Only current financial resources, such as cash, receivable, and accounts payable
Types of revenue/additions	All types of revenues/additions that flow into the government during the year that relate to that year, regardless of when cash is received	Only revenues that are measurable and available to finance expenditures of that year
Types of expenses/deductions /expenditures	All types of expenses/deductions that flow out of the government during the year that relate to that year, regardless of when cash is paid	Only expenditures for which the related governmental fund liability is incurred in that year
Types of deferred outflows of resources and deferred inflows of resources	All types of resources that flow into and out of the government during the year that relate to a future year	Current financial resources that flow into and out of the governmental funds during the year that relate to a future year

Relationship between the statement:. Because the two presentations use different measurement focuses and bases of accounting, fund balance and the net change in fund balances will differ from net position and the change in net position. Reconciliations of these differences immediately follow each of the fund financial statements and identify the effects of capital assets and related depreciation and amortization, right-of-use assets and lease obligations, and other long-term items that are reported in the government-wide statements but not in the governmental funds.

The notes to the financial statements provide additional information essential to a full understanding of the data in the basic financial statements. Required supplementary information follows the notes and includes the budgetary comparison schedule.

II. FINANCIAL SUMMARY

Net Position

The Charter School's net position was $ 38,193 on June 30, 2026.

	Governmental Activities as of June 30,		
	2026	2025	Variance
Assets			
Current and Other assets	$ 195,117	$ 403,859	$ (208,742)
Capital Assets, Net	945,824	27,018	918,806
Total Assets	**1,140,941**	**430,877**	**710,064**
Liabilities and Net Position			
Liabilities			
Long-term Liabilities (Leases, including Current Portion)	956,458	-	956,458
Other Liabilities	146,290	153,774	(7,484)
Total Liabilities	**1,102,748**	**153,774**	**948,974**
Net Position			
Net Investment in Capital Assets	(10,634)	27,018	(37,652)
Restricted	75,065	-	75,065
Unrestricted	(26,238)	250,085	(276,323)
Total Net Position	**38,193**	**277,103**	**(238,910)**
Total Liabilities and Net Position	**$ 1,140,941**	**$ 430,877**	**$ 710,064**

II. FINANCIAL SUMMARY (CONTINUED)

Changes in Net Position

The following table compares the changes in the Charter School's net position from its activities for the fiscal years ended June 30, 2026, and 2025:

	Governmental Activities as of June 30,		
	2026	**2025**	**Variance**
Revenue:			
General Revenues:			
Florida Education Finance Program	$ 739,108	$ 756,224	$ (17,116)
Miscellaneous Revenues	56,853	74,737	(17,884)
Referendum Revenues	155,785	149,014	6,771
Program Revenues:			
Operating Grants and Contributions	14,715	10,635	4,080
Capital Grants and Contributions	135,907	102,505	33,402
Total Revenue	**1,102,368**	**1,093,115**	**9,253**
Expenses:			
Instruction	683,917	471,521	212,396
Instruction and Curriculum Development	16,439	35,686	(19,247)
School Board	27,971	5,950	22,021
General Administration	121,173	121,238	(65)
School Administration	111,022	72,753	38,269
Fiscal Services	17,938	15,012	2,926
Food Services	17,931	34,364	(16,433)
Operation of Plant	99,522	268,670	(169,148)
Maintenance of Plant	12,464	15,420	(2,956)
Interest on Long-term Debt	40,207	-	40,207
Unallocated Depreciation & Amortization Expense	192,694	7,939	184,755
Total Expenses	**1,341,278**	**1,048,553**	**292,725**
Excess (deficiency) before Unusual/Infrequent Items and Transfers	**(238,910)**	**44,562**	**(283,472)**
Unusual or Infrequent Item	-	-	-
Change in Net Position	**(238,910)**	**44,562**	**(283,472)**
Net Position – Beginning	**277,103**	**232,541**	
Ending Net Position	**$ 38,193**	**$ 277,103**	

III. DETAILED ANALYSES

A. GOVERNMENT-WIDE FINANCIAL POSITION AND RESULTS OF OPERATIONS

Net position decreased ($238,910), or 86.2%, to $38,193 at June 30, 2026. Unrestricted net position decreased $276,323 to a deficit of $(26,238). Restricted net position increased $75,065, from $0 at June 30, 2025. The $75,065 of restricted net position equals restricted fund balance in the General Fund and is restricted for [PURPOSE]. The unrestricted deficit reflects General Fund operating results after that restriction and after the Special Revenue Fund deficit discussed in Section III.B. Current assets decreased ($208,742), principally cash. The increases in capital assets $918,806, lease obligations $956,458, and net investment in capital assets ($37,652) result from the School's lease activity and are explained in Section IV. Lease obligations of $956,458 ($164,503 current and $791,955 non-current) were reported for the first time at June 30, 2026. Net investment in capital assets decreased ($37,652) to a deficit of ($10,634) because outstanding lease liabilities exceed the related right-to-use and capital assets. The Charter School had no deferred outflows or deferred inflows of resources at June 30, 2026, or 2025.

Total revenues increased $9,253, or 0.8%, to $1,102,368. Operating grants and contributions increased $4,080, or 38.4%, to $14,715. Fiscal 2026 operating grants consisted of Title III language instruction of $1,508, Title IV of $2,411, and National School Lunch Program reimbursements of $10,796. Capital grants and contributions increased $33,402, or 32.6%, to $135,907, representing Charter School Capital Outlay funding. State revenue received through the School Board of Miami-Dade County (Florida Education Finance Program and class-size reduction) decreased ($17,116) to $739,108. FEFP funding decreased ($17,116), or 2.26%, to $739,108. Referendum revenues increased $6,771, or 4.5%, to $155,785. Miscellaneous revenues decreased ($17,884), or 23.9%, to $56,853. The Charter School reported no charges for services in fiscal 2026. FEFP funding represented approximately 59% of total revenues, compared with approximately 61% in fiscal 2025.

Total expenses increased $292,725, or 27.9%, to $1,341,278. Instruction remained the Charter School's largest function at 51.0% of total expenses and increased $212,396, or 45.0%, to $683,917. Instruction and curriculum development decreased ($19,247) to $16,439. School administration increased $38,269 to $111,022. Operation of plant decreased ($169,148) to $99,522, while amortization of right-to-use assets of $183,738, depreciation of $8,956 (together reported as unallocated depreciation and amortization of $192,694), and interest on lease obligations of $40,207 were reported for the first time. In fiscal 2025, facility rent was reported in operation of plant.

B. INDIVIDUAL MAJOR FUNDS

At June 30, 2026, the Charter School's governmental funds reported combined fund balances of $49,927, a decrease of $201,258 from $251,185 at June 30, 2025. Of the combined $49,927, $75,065 is restricted and $(25,138) is unassigned, including the Special Revenue Fund deficit of $(58,154). Combined revenues were $1,102,368. Combined expenditures were $2,406,051, including a one-time right-to-use asset capital outlay of $1,102,425 that was offset by lease proceeds of $1,102,425 recorded as an other financing source in the General Fund.

III. DETAILED ANALYSES (CONTINUED)

B. INDIVIDUAL MAJOR FUNDS (CONTINUED)

General Fund: The General Fund is the Charter School's primary operating fund. Fund balance decreased ($198,042) to $108,081 at June 30, 2026. Revenues of $951,746 consisted of Florida Education Finance Program and class-size reduction funding received through the School Board of Miami-Dade County of $739,108, referendum revenues of $155,785, and miscellaneous revenues of $56,853. Expenditures of $2,252,213 included current operating expenditures of $954,539, furniture, fixtures and equipment of $9,075, right-to-use asset capital outlay of $1,102,425, and debt service of $186,174 (lease principal of $145,967 and interest of $40,207). Lease proceeds of $1,102,425 were recorded as other financing sources. Ending General Fund balance of $108,081 consists of restricted fund balance of $75,065, restricted as the unspent balance of referendum, and unassigned fund balance of $33,016. Unassigned fund balance represents approximately 0.4 months of General Fund current operating expenditures of $954,539, or approximately 0.3 months when recurring lease principal and interest of $186,174 are included. Restricted fund balance is not available for general operations. The General Fund also reported a due from other funds of $64,489, which finances the Special Revenue Fund deficit and the Capital Projects Fund receivable.

Special Revenue Fund: The Special Revenue Fund accounts for federal awards restricted by grant agreement to specified purposes, consisting of Title III, Title IV, and the National School Lunch Program. Revenues of $14,715 and food service expenditures of $17,931 produced a decrease in fund balance of ($3,216), increasing the fund deficit from $54,938 at June 30, 2025, to $58,154 at June 30, 2026. The deficit is financed by a $59,465 due to the General Fund (offset by a $10,796 National School Lunch Program receivable) and is not available for general operations; it instead draws on General Fund resources. Because expenditures exceeded restricted federal and food-service resources, the Special Revenue Fund reports no restricted fund balance. The $(58,154) deficit is classified as unassigned under GASB Statement No. 54.

Capital Projects Fund: Revenues of $135,907 from Charter School Capital Outlay were fully expended for operation of plant. The Capital Projects Fund reported no fund balance at either June 30, 2026 or June 30, 2025, so no capital-outlay resources carried forward. The $75,065 of restricted fund balance reported at year end is in the General Fund, not the Capital Projects Fund. Facility lease principal and interest of $186,174 were paid from the General Fund, not from the Capital Projects Fund.

C. SIGNIFICANT POLICY CHANGES AND ECONOMIC FACTORS

The facility lease with Social Entrepreneurial Enterprises, Inc. commenced July 1, 2025. That is why amortization of $183,738 and interest of $40,207 appear for the first time and why operation of plant fell $169,148. There was no change in the capitalization policy. The management contract and the shared campus with Academir Charter School East of Doral are addressed in Section V and Notes 5 and 7.

IV. SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY

Capital Assets and Right-to-Use Assets

At June 30, 2026, the Charter School had $27,137 invested in owned capital assets, net of accumulated depreciation of $21,632. These assets consist of furniture, fixtures, and equipment with a total cost of $48,769. Additions during the year were $9,075 of furniture, fixtures and equipment. There were no disposals of owned capital assets during the year, and depreciation expense was $8,956. Net owned capital assets increased $119 from $27,018 at June 30, 2025.

The Charter School also reports a right-to-use building asset first recognized in fiscal 2026 at a cost of $1,102,425, net of accumulated amortization of $183,738, or $918,687. Amortization of $183,738 was recorded during the year. No remeasurement of the right-to-use asset was recorded.

Long-term Financing

The Charter School's long-term obligations consist entirely of the facility lease obligation recognized under GASB Statement No. 87. The lease was recognized during fiscal 2026 at $1,102,425. At June 30, 2026, the obligation totaled $956,458, of which $164,503 is due within one year and $791,955 thereafter. Lease obligations decreased $145,967 during the year as a result of principal payments; interest on the lease obligation was $40,207.

Net investment in capital assets of $(10,634) equals owned capital assets of $27,137 plus right-to-use assets of $918,687, less lease obligations of $956,458. The $37,652 decrease from $27,018 at June 30, 2025, consists of depreciation and amortization of $192,694, less owned capital-asset additions of $9,075 and principal payments of $145,967. Recognition of the right-to-use asset and the related lease obligation of $1,102,425 offset one another and had no effect on net investment in capital assets.

V. CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS

The following facts, decisions, or conditions are known to management as of the date the financial statements were issued and are expected to have a significant effect on financial position or to produce significant differences from FY 2026 results. Prospective information that is not currently known is omitted.

Student membership - The operating budget approved by the governing board for fiscal 2027 is based on 100 unweighted full-time equivalent (UFTE) students, with FEFP revenue of $752,353, total revenues of $1,185,808 and total expenditures of $1,078,723. Fiscal 2026 membership was 96. Because substantially all of the School's operating revenue is earned through the FEFP on a per student basis, if fiscal 2027 membership remains at the fiscal 2026 level, FEFP revenue would be below the amount budgeted.

Lease obligations – The School leases its facility under an agreement expiring June 30, 2031. Lease payments of $198,586 are required in fiscal 2027, approximately 18% of total budgeted expenditures for that year.

V. CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS (CONTINUED)

Related-party and shared-campus arrangements - Administrative and educational management services are purchased from Superior Charter School Services under an agreement that expires June 2027. The fee is 12 percent of net FTE ($86,124 in fiscal 2026). The School shares its facility with Academir Charter School East of Doral; each school's share of the lease is allocated on relative enrollment. Continuation of either arrangement, or a change in enrollment used for the allocation, would move school administration, fiscal services, and the lease liability. Details are in Notes 5 and 7.

Federal awards - The fiscal 2027 budget assumes federal awards at approximately the fiscal 2026 level. No new award is known at the date the financial statements were issued.

No other currently known facts, decisions, or conditions are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of the Charter School's finances for all those with an interest in the school's finances. Questions concerning any of the information should be addressed to Mr. Alexander Casas, Board Chair, 5420 SW 157th Ave, Bay 5, Miami, FL 33185.

BASIC FINANCIAL STATEMENTS

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
STATEMENT OF NET POSITION
AS OF JUNE 30, 2026

	Governmental Activities
ASSETS	
Current Assets	
Cash and Cash Equivalent	$ 188,782
Accounts Receivable, Net	6,335
Total Current Assets	**195,117**
Non-Current Assets	
Capital Assets, Net	27,137
Right-to-use Assets, Net	918,687
Total Non-Current Assets	**945,824**
TOTAL ASSETS	**1,140,941**
LIABILITIES AND NET POSITION	
LIABILITIES	
Current Liabilities	
Accounts Payable	2,360
Current Portion - Lease Liability	164,503
Salaries and Wages Payable	20,272
Due to Other Agencies	122,558
Compensated Absences Payable	1,100
Total Current Liabilities	**310,793**
Non-Current Liabilities	
Non-Current Portion - Lease Liability	791,955
Total Non-Current Liabilities	**791,955**
TOTAL LIABILITIES	**1,102,748**
NET POSITION	
Net Investment in Capital Assets	(10,634)
Restricted	75,065
Unrestricted	(26,238)
TOTAL NET POSITION	**38,193**
TOTAL LIABILITIES AND NET POSITION	**$ 1,140,941**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Change in Net Position: Total Governmental Activities
Governmental Activities					
Instruction	$ 683,917	$ -	$ 3,919	$ -	$ (679,998)
Instruction and Curriculum Development	16,439	-	-	-	(16,439)
School Board	27,971	-	-	-	(27,971)
General Administration	121,173	-	-	-	(121,173)
School Administration	111,022	-	-	-	(111,022)
Fiscal Services	17,938	-	-	-	(17,938)
Food Services	17,931	-	10,796	-	(7,135)
Operation of Plant	99,522	-	-	135,907	36,385
Maintenance of Plant	12,464	-	-	-	(12,464)
Interest on Long-term Debt	40,207	-	-	-	(40,207)
Unallocated Depreciation & Amortization Expense	192,694	-	-	-	(192,694)
Total Governmental Activities	**$ 1,341,278**	**$ -**	**$ 14,715**	**$ 135,907**	**(1,190,656)**
General Revenue					
School Board of Miami- Dade County - FTE					739,108
Referendum Revenues					155,785
Miscellaneous Revenues					56,853
Total General Revenue					**951,746**
Change in Net Position					**(238,910)**
Net Position - Beginning of the Year					277,103
Net Position - End of the Year					**$ 38,193**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
BALANCE SHEET – GOVERNMENTAL FUND
JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalent	$ 188,782	$ -	$ -	$ 188,782
Accounts Receivable, Net	-	1,311	5,024	6,335
Due from Other Fund	64,489	-	-	64,489
TOTAL ASSETS	**253,271**	**1,311**	**5,024**	**259,606**
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	2,360	-	-	2,360
Salaries and Wages Payable	20,272	-	-	20,272
Due to Other Agencies	122,558	-	-	122,558
Due to Other Fund	-	59,465	5,024	64,489
TOTAL LIABILITIES	**145,190**	**59,465**	**5,024**	**209,679**
FUND BALANCES				
Restricted	75,065	-	-	75,065
Unassigned	33,016	(58,154)	-	(25,138)
TOTAL FUND BALANCES	**108,081**	**(58,154)**	**-**	**49,927**
TOTAL LIABILITIES AND FUND BALANCES	**$ 253,271**	**$ 1,311**	**$ 5,024**	**$ 259,606**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2026

Total Fund Balances - Governmental Funds			**$ 49,927**
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			
Cost of Capital Assets	$	48,769	
Accumulated Depreciation	$	(21,632)	27,137
Right-to-use assets and liabilities used in governmental activities are not financial resources or obligations and therefore are not reported in the governmental funds.			
Right-to-use Asset, Net			918,687
Lease Liability			(956,458)
Compensated absences are recognized in the government-wide financial statements when earned by employees, while in the governmental funds, liabilities are recognized only when they are due and payable			(1,100)
Total Net Position - Governmental Activities			**$ 38,193**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
Revenue				
School Board of Miami- Dade County - FTE	$ 739,108	$ -	$ -	$ 739,108
Operating Grants and Contributions	-	14,715	-	14,715
Capital Grants and Contributions	-	-	135,907	135,907
Referendum Revenues	155,785	-	-	155,785
Miscellaneous Revenues	56,853	-	-	56,853
Total Revenue	**951,746**	**14,715**	**135,907**	**1,102,368**
Expenditures				
Current:				
Instruction	647,532	-	-	647,532
Instruction and Curriculum Development	16,439	-	-	16,439
School Board	27,971	-	-	27,971
General Administration	121,173	-	-	121,173
School Administration	111,022	-	-	111,022
Fiscal Services	17,938	-	-	17,938
Food Services	-	17,931	-	17,931
Operation of Plant	-	-	135,907	135,907
Maintenance of Plant	12,464	-	-	12,464
Capital Outlay:				
Furniture, Fixtures, and Equipment	9,075	-	-	9,075
Right of Use Asset	1,102,425	-	-	1,102,425
Debt Service:				
Principal	145,967	-	-	145,967
Interest on Long-term Debt	40,207	-	-	40,207
Total Expenditure	**2,252,213**	**17,931**	**135,907**	**2,406,051**
Other Financing Sources (Uses)				
Lease Proceeds	1,102,425	-	-	1,102,425
Total Other Financing Sources(Uses)	**1,102,425**	**-**	**-**	**1,102,425**
Net Changes in Fund Balances (Deficit)	**(198,042)**	**(3,216)**	**-**	**(201,258)**
Fund Balance (Deficit) - Beginning of the Year	306,123	(54,938)	-	251,185
Fund Balance (Deficit) - End of the Year	**$ 108,081**	**$ (58,154)**	**$ -**	**$ 49,927**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

Total Net Changes in Fund Balance - Governmental Funds	**$**	**(201,258)**
Amounts reported for governmental activities in the statement of net position are different because:		
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of capital acquisitions is allocated over their estimated useful lives and reported as depreciation and amortization expense.		
Furniture, Fixtures, and Equipment		9,075
Depreciation Expense		(8,956)
In the statement of activities, amortization of the right-to-use asset is reported as an expense over the estimated life of the lease, however, in the governmental funds report it is not included as an expense.		
Amortization Expense		(183,738)
The proceeds from loans and capital leases provide current financial resources to governmental funds, but increases non-current liabilities in the statement of net assets. Repayment of advance principal is an expenditure in the governmental funds, but the repayment reduces non-current liabilities in the statement of net position.		
Principal Repayment of Lease Liability		145,967
Change in Net Position of Governmental Activities	**$**	**(238,910)**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

Note 1 – Organization and Operations

Nature of Operations

Academir Charter Schools, Inc. (the "Charter School") is a not-for-profit corporation, organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 228.056, Florida Statutes. The Charter School operates under a Charter approved by its sponsor, the Miami-Dade County District School Board. The governing body of the Charter School is the not-for-profit corporation's Board of Directors which is composed of five (5) members.

The Charter School provides educational services to students in grades 6 – 8th. The core philosophy and purpose of the Charter School is to demonstrate that the Charter School's students can learn at high levels through an academically rigorous and innovative curriculum that incorporates the development of good character.

Note 2 - Summary of Significant Accounting Policies

Reporting Entity:

The Charter School operates under a charter of the sponsoring School district, District School Board of Miami-Dade County (the "District"). The renewed charter is effective until June 30, 2027, and may be renewed in increments of 5 to 15 year by mutual agreement between the Charter School and the District. At the end of the term of the charter, the District may choose not to renew the charter under the grounds specified in the charter in which case the District is required to notify the Charter School in writing at least 90 days prior to the Charter's expiration. During the term of the charter, the District may also terminate the charter if good cause is shown. Academir Charter School, Inc. is considered a component unit of the District School Board of Miami-Dade County.

Criteria of determining if other entities are potential component units which should be reported within the Charter School's financial statements are identified and described in the Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Charter School is financially accountable and other organizations for which the nature and significance of their relationship with the Charter School's are such that exclusion would cause the Charter School's financial statements to be misleading or incomplete. Based on these criteria, no component units are included within the reporting entity of the Charter School.

Basis of Presentation:

Based on the guidance provided in the American Institute of Certified Public Accountants Audit and Accounting Guide – Audit for States and Local Governments and provisions of Florida Statutes, the Charter School is presented as a governmental organization for financial statement reporting purposes.

Government-wide Financial Statement

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all activities of the Charter School. The effect of interfund activity, generally, has been removed from these statements.

Note 2 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statement (Continued)
The statement of activities demonstrates the degree to which the direct expenses of a given function or program is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) operating grants and contributions that are used to meet the operational requirements of a particular function or program, and 2) capital grants and contributions that are restricted to meeting the capital requirements of a particular function or program.

Fund Financial Statements
The Charter School accounts are organized on the basis of funds. The fund financial statements provide more detailed information about the School's most significant funds, not the School as a whole. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. The funds in the financial statements of this report are as follows:

General Fund – is the School's primary operating fund. It accounts for all financial resources of the School, except those required to be accounted for in another fund.

Special Revenue Fund – accounts for federal awards restricted by grant agreement to specified purposes. For the year ended June 30, 2026 those awards were Title III, Title IV, and the National School Lunch Program.

Capital Projects Fund – used to account for financial resources used for the acquisition or construction of major capital facilities and for the proceeds and related expenditures of charter school capital outlay funding.

Measurement Focus, Basis of Accounting:
The financial statements of the Charter School are prepared in accordance with generally accepted accounting principles (GAAP). The Charter School's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) *Codification of Accounting and Financial Reporting Guidance.*

The accounting and financial reporting treatment applied is determined by its measurement focus and basis of accounting. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

Revenues from non-exchange transactions are reported according to GASB Codification Section 1600.111 and Section N50 Accounting and Financial Reporting for Non-Exchange Transactions. On the accrual basis, revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have satisfied.

Note 2 - Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting (Continued)
Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The revenues is recognized in the accounting period in which it becomes susceptible to accrual (i.e., when it becomes both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Charter School considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Capital Assets
Capital assets, which include furniture and fixtures and equipment are reported in the applicable governmental activities in the government-wide financial statements. Capital assets are defined by the Charter School as assets with an initial, individual cost of more than $500 and a life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Estimated useful lives, in years, for depreciable assets are as follows:

Furniture, equipment and computers	5 years

Donated capital assets, if any, are recorded at estimated fair value at the date of donation. Within governmental funds, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported within the governmental fund financial statements.

Due from Other Governments or Agencies
Amounts due to the Charter School by other governments or agencies are for grants or programs under which the services have been provided by the Charter School.

Revenue Sources
Revenues for operations will be received primarily from the District pursuant to the funding provisions included in the Charter School's charter. In accordance with the funding provisions of the charter and section 1002.33, Florida Statutes, the Charter School will report the number of full-time equivalent (FTE) students and related data to the District. Under the provisions of Section 1011.62, Florida Statutes, the District reports the number of the full-time equivalent (FTE) students and related data to the Florida Department of Education (FDOE) for funding through the FEFP. Funding for the School is adjusted during the year to reflect the revised calculations by the FDOE under the FEFP and the actual weighted full-time equivalent students reported by the Charter School during the designated full-time equivalent student survey periods. The Charter School also receives Federal funding for the School food program. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenues are recognized to the extent that eligible expenditures have been incurred. Also, other revenues may be derived from various fundraising activities and certain other programs.

Note 2 - Summary of Significant Accounting Policies (Continued)

Compensated Absences
The Charter School's paid-time-off policy allows the eligible employees to carryover two days of unused paid-time-off into the following school year. These benefits are reported as liabilities in the government-wide financial statements and as expenditures when taken in the fund financial statements of the General Fund.

Deferred Outflows/Inflows of Resources:
In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The School has no items that meet this criterion.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The School has no items that meet this criterion.

Interfund Activity
From time to time, the School may have interfund activity. This activity is eliminated in the government wide financial statements.

Net Position and Fund Balance Classifications

Government-wide Financial Statement

Equity is classified as Net Position and displayed in three components:

Net investment in capital assets – consists of owned capital assets and right-to-use assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of related borrowings and lease liabilities attributable to those assets. At June 30, 2026, net investment in capital assets was $(10,634), equal to owned capital assets of $27,137 plus right-to-use assets of $918,687, less the facility lease liability of $956,458.

a. Restricted Net Position – consists of Net Position with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation. Restricted net position was $75,065 at June 30, 2026, equal to restricted fund balance in the General Fund, and is restricted for the unspent portion of referendum.

b. Unrestricted Net Position – all other net position that does not meet the definition of "restricted" or "net investment in capital assets." Unrestricted net position was a deficit of $(26,238) at June 30, 2026.

Note 2 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements

Generally accepted accounting principles define the different types of fund balances that a governmental entity must use for financial reporting purposes. Fund balance amounts are to be properly reported within one of the fund balance categories listed below:

a. Non-spendable fund balance associated with inventories, prepaid expenses, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned). As of June 30, 2026, the Charter School did not have any non-spendable fund balances.

b. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with the consent of resource providers. Restricted fund balance of $75,065 at June 30, 2026 is reported in the General Fund. The Special Revenue Fund and the Capital Projects Fund reported no restricted fund balance. Federal awards and charter-school capital outlay were fully expended during the year, and the Special Revenue Fund ended in deficit.

c. Committed – fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Charter School's Board of Director. There are no committed fund balances at year end.

d. Assigned – fund balance classification is intended to be used by the Charter School's management for specific purposes but do not meet the criteria to be classified as restricted or committed. There are no assigned fund balances at year end.

e. Unassigned – fund balance is the residual classification for the General Fund and includes all spendable amounts not classified as nonspendable, restricted, committed, or assigned. General Fund unassigned fund balance was $33,016 at June 30, 2026. The Special Revenue Fund deficit of $(58,154) is also reported as unassigned, which is the required classification for a negative residual in a fund other than the General Fund. Combined unassigned fund balance was a deficit of $(25,138).

When both restricted and unrestricted resources are available for use, the Charter School's policy is to use restricted resources first, then committed, then assigned, and then unassigned unrestricted resources as they are needed.

Encumbrances

Encumbrances represent commitments relating to unperformed contracts for goods or services. At June 30, 2026, there were no encumbrances outstanding.

Note 2 - Summary of Significant Accounting Policies (Continued)

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Income Taxes
The Charter School qualifies as a tax-exempt organization under the Internal Revenue Code Section 501(c)(3), and is, therefore, exempt from income tax. Accordingly, no tax provision has been made in the accompanying financial statement.

New Accounting Pronouncement Adopted
During the year ended June 30, 2026, the Charter School adopted GASB Statement No. 103, Financial Reporting Model Improvements, issued in April 2024 and effective for fiscal years beginning after June 15, 2025. The objective of GASB 103 is to improve key components of the financial reporting model, and it establishes new or modified requirements related to (a) MD&A, (b) unusual or infrequent items, (c) presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position, (d) information about major component units in the basic financial statements, (e) budgetary comparison information, and (f) financial trends information in the statistical section.

The Charter School engages only in governmental activities, has no proprietary funds, has no component units, and does not present a statistical section. Accordingly, the requirements of GASB 103 relating to the proprietary fund statement of revenues, expenses, and changes in fund net position, to major component unit information, and to the statistical section had no effect on the accompanying financial statements. Adoption of GASB 103 affected the content and organization of MD&A, the presentation of unusual or infrequent items (of which there were none) in the statements of resource flows, and the presentation of budgetary comparison information and the related variance columns and explanations within required supplementary information, as described in Notes.

In accordance with paragraph 19 of GASB 103, changes adopted at transition are reported as a change in accounting principle in accordance with GASB Statement No. 100, Accounting Changes and Error Corrections. Because the changes affect presentation and disclosure only, adoption of GASB 103 did not result in a change to the Charter School's net position as of July 1, 2025, or to its previously reported fund balances.

GASB Statement No. 104: Disclosure of Certain Capital Assets, is effective for the same reporting period. The Statement requires certain capital assets — including lease assets, subscription assets, and intangible assets other than those — to be disclosed separately. The Chater School's lease assets are already presented separately from owned capital assets in the statement of net position and in Note 5. The Charter School has no subscription-based information technology arrangement assets and no other intangible assets. Adoption of GASB 104 therefore had no additional effect on the accompanying financial statements.

Note 3 - Cash and Cash Equivalents

As of June 30, 2026, the bank balance is $188,782. The individual bank balances did not exceed the FDIC coverage as of June 30, 2026.

Treasurer requires all qualified public depositories to deposit with the Treasurer or another banking institution eligible collateral having a market value equal to an amount from 50% to 125% of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held.

The percentage of eligible collateral (generally, U.S. Government and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its financial condition. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default. Therefore, all cash deposits in an approved Florida banking institution are both collateralized and insured and not subject to a concentration of credit risk or a custodial credit risk as defined in Government Accounting Standards Board ("GASB") Statement No. 40. The Charter School has no monetary assets other than cash in an approved depository.

Note 4 – Accounts Receivable

The Charter School's accounts receivable balance as of June 30, 2026, was $6,335.

Description	Amount
Capital Outlay	$ 5,024
AR Lunch Reimbursement	1,311
Total	**$ 6,335**

Note 5 – Management Contract

The Charter School has contracted with Superior Charter School Services for administrative and educational management services for the operations of the School. The contract expires in June 2027 and provides for a fee based on a percentage of net FTE revenues of the School which is 12%. The fees paid to the management company for fiscal year ended June 30, 2026, was $ 86,124.

Note 6 – Capital Assets and Right-to-use Assets

Capital assets activity for the year ended June 30, 2026, was as follows:

	Balance July 1, 2025	Additions	Deletions	Balance June 30, 2026
Capital Assets				
Furniture, Fixtures, and Equipment	$ 39,694	$ 9,075	$ -	$ 48,769
Less: Accumulated Depreciation	(12,676)	(8,956)	-	(21,632)
Capital Assets, Net	**27,018**	**119**	**-**	**27,137**
Right-to-use Assets				
Right-to-use Lease Asset	-	1,102,425	-	1,102,425
Less: Accumulated Amortization	-	(183,738)	-	(183,738)
Right-to-use Assets, Net	-	918,687	-	918,687
Total Capital and Right-to-use	**$ 27,018**	**$ 918,806**	**$ -**	**$ 945,824**

The depreciation and amortization expense for the year ended June 30, 2026, amounted to $192,694.

Note 7 – Commitments and Contingencies

Lease Agreement

Effective July 1, 2025, the Charter School entered into a new facility lease with Social Entrepreneurial Enterprises, Inc. for educational space. The lease commencement date is July 1, 2025, and the noncancellable term ends June 30, 2031. This contract did not exist in the prior period; the right-to-use asset and lease liability of $1,102,425 were first recognized in fiscal 2026 at commencement and are not a delayed application of GASB Statement No. 87 to a preexisting occupancy. The Charter School shares the premises with Academir Charter School East of Doral; each school's share of the contract payments is allocated on relative enrollment. Payments that depend on future enrollment are variable and are not included in the lease liability except to the extent they are included in the measurement at commencement based on enrollment then in effect. Cash lease payments during the year were $186,174, of which $145,967 was principal and $40,207 was interest. Amortization of the right-to-use asset was $183,738. The liability was discounted at 3.94 percent, the Charter School's estimated incremental borrowing rate at commencement. No remeasurement was recorded at June 30, 2026. Social Entrepreneurial Enterprises, Inc., is not a related party.

Note 7 – Commitments and Contingencies (Continued)

The following is a schedule of the years for future minimum payments required under the lease:

Year	Principal	Interest	Total
2027	$ 164,503	$ 34,083	$ 198,586
2028	177,189	27,354	204,543
2029	190,567	20,113	210,680
2030	204,669	12,331	217,000
2031	219,530	3,979	223,509
Total	**$ 956,458**	**$ 97,860**	**$ 1,054,318**

The changes in liabilities are presented below:

	Balance July 1, 2025	Additions	Retirements	Balance June 30, 2026	Principal Due Within One Year
Long Term Leases	$ -	$ 1,102,425	$ (145,967)	$ 956,458	$ 164,503

Note 8 – Risk Management

The Charter School is exposed to various risks of loss related to torts, thefts of damage to and destruction of assets, errors and omissions and natural disasters for which the charter School carries commercial insurance. Settlement amounts have not exceeded insurance coverage for the past year. In addition, there were no reductions in insurance coverage from those in the prior year.

Note 9 - Subsequent Events

In accordance with GASB Codification Section 2250.106, the Charter School has evaluated subsequent events and transactions for potential recognition of disclosure through September 14, 2026, which is the date the financial statements were available to be issued.

Note 10 - Related Party

In accordance with the Charter Agreement, the School Board of Miami-Dade County retains 5% as an administrative fee up to the first 250 students. This funding is received on a pro rata basis over the twelve-month period and is adjusted for changes in full-time equivalent student population. After review and verification of Full-Time Equivalent ("FTE") reports and supporting documentation, the Florida Department of Education may adjust subsequent fiscal period allocations of FTE funding for prior year's errors disclosed by its review as well as to prevent the statewide allocation from exceeding the amount authorized by the State Legislature. The Charter School's governing board, during the previous year, approved the transfer of funds from Academir Charter School Preparatory to the Charter School in the amount of $122,558. The governing board agreed that the Charter School will repay $122,558 to Academir Charter School Preparatory.

REQUIRED SUPPLEMENTARY INFORMATION

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
- BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Variance - Original to Final Budget	Actual Amounts	Variance - Final to Actual Budget
Revenue					
School Board of Miami- Dade County - FTE	$ 788,566	$ 788,566	$ -	$ 739,108	$ (49,458)
Referendum Revenues	195,500	195,500	-	155,785	(39,715)
Miscellaneous Revenues	35,000	35,000	-	56,853	21,853
Total Revenue	**1,019,066**	**1,019,066**	**-**	**951,746**	**(67,320)**
Expenditure					
Current:					
Instruction	407,919	407,919	-	647,532	(239,613)
Instruction and Curriculum Development	-	-	-	16,439	(16,439)
School Board	12,500	12,500	-	27,971	(15,471)
General Administration	114,763	114,763	-	121,173	(6,410)
School Administration	59,166	59,166	-	111,022	(51,856)
Fiscal Services	15,200	15,200	-	17,938	(2,738)
Operation of Plant	167,380	167,380	-	-	167,380
Maintenance of Plant	15,000	15,000	-	12,464	2,536
Capital Outlay	35,000	35,000	-	1,111,500	(1,076,500)
Debt Service:	-	-	-	186,174	(186,174)
Total Expenditure	**826,927**	**826,927**	**-**	**2,252,213**	**(1,425,286)**
Other Financing Sources (Uses)					
Lease Proceeds	-	-	-	1,102,425	1,102,425
Total Other Financing Sources(Uses)	**-**	**-**	**-**	**1,102,425**	**1,102,425**
Net Changes in Fund Balances	**$ 192,139**	**$ 192,139**	**$ -**	**$ (198,042)**	**$ (390,181)**

The accompanying notes are an integral part of this required supplementary information

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL EAST MIDDLE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Variance - Original to Final Budget	Actual Amounts	Variances Positive (Negative)
Revenue					
Operating Grants and Contributions	$ 10,635	$ 10,635	$ -	$ 14,715	$ 4,080
Total Revenue	**10,635**	**10,635**	**-**	**14,715**	**4,080**
Expenditure					
Current:					
Food Services	41,498	41,498	-	17,931	23,567
Total Expenditure	**41,498**	**41,498**	**-**	**17,931**	**23,567**
Net Changes in Fund Balances	**$ (30,863)**	**$ (30,863)**	**$ -**	**$ (3,216)**	**$ 27,647**

NOTE 1 - BUDGETARY BASIS ACCOUNTING

The Charter School formally adopted a budget for the fiscal year ended June 30, 2026. Budgeted amounts may be amended by resolution of the School Board. Budgets are presented on the modified accrual basis of accounting. The Charter School's legal level of budgetary control is the object level within each fund.

The budgetary comparison schedules present the original budget, the final budget, actual amounts on the budgetary basis, and separate columns for the variance between the original and final budget amounts and the variance between the final budget amounts and actual results.

For FY 2026, original and final budgets were identical in both funds. No formal amendments were adopted.

NOTE 2 - EXPLANATION OF SIGNIFICANT VARIATIONS

Original budget to final budget – General Fund

No amendments. Original and final revenues ($1,019,066), expenditures ($826,927), and the budgeted surplus ($192,139) were unchanged.

Final budget to actual – General Fund

Actual revenue was $67,320 below the final budget of $1,019,066, principally because FTE funding was $739,108 against a budget of $788,566 and referendum revenue was $155,785 against a budget of $195,500, offset in part by miscellaneous revenue of $56,853 against a budget of $35,000.

Actual expenditures of $2,252,213 exceeded the final budget of $826,927 by $1,425,286, principally because of an unbudgeted facility lease (capital outlay $1,111,500 against a budget of $35,000 and unbudgeted debt service of $186,174) and higher instruction ($647,532 against $407,919) and school administration ($111,022 against $59,166). Operation of plant was unspent ($0 against $167,380) after those facility costs moved into the lease. Unbudgeted lease proceeds of $1,102,425 substantially financed the capital outlay. The net change in fund balance was a decrease of $198,042 compared with a budgeted increase of $192,139, an unfavourable variance of $390,181.

Final budget to actual – Special Revenue Fund (Food Service)

Operating grants $14,715 vs. $10,635 (favourable $4,080). Food service expenditures $17,931 vs. $41,498 (favourable $23,567). Actual deficit $3,216 vs. budgeted deficit $30,863 — favourable $27,647.

OTHER REQUIRED REPORTS

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIALSTATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Charter School East Middle
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained *in Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle (the "Charter School"), a component unit of the District School Board of Miami-Dade County, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle's basic financial statements, and have issued our report thereon dated September 14, 2026 .

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Board of Directors, management, the Miami-Dade County District School Board and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

MANAGEMENT LETTER
IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Charter School East Middle
Miami, Florida

Report on the Financial Statements

We have audited the financial statements of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle ("the School"), Florida, as of and for the fiscal year ended June 30, 2026 and have issued our report thereon dated September 14, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports which are dated September 14, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the School code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the School code assigned by the Florida Department of Education of the entity are of Academir Charter Schools, Inc. D/B/A Academir Charter School East Middle - 0422.

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Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Section 10.854(1)(e)6. a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the school's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. Our assessment was performed as of the fiscal year end.

Section 10.854(1)(e)(3), Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its website information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, School Board of Directors, School's management, and the School Board of Miami-Dade County and is not intended to be and should not be used by anyone other than these specified parties.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026