ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE

A CHARTER SCHOOL AND COMPONENT UNIT OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY

BASIC FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2026

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
JUNE 30, 2026

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ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
JUNE 30, 2026

SCHOOL BOARD AND ADMINISTRATION

Board of Directors

Board Chair
Alexander Casas

Vice-Chair
Dr. Tirso Alonso

Treasurer
Joanna Pino

Board Members
Ruben Perez
Arlene Rodriguez

School Administration

Principal
Tracy Lorie-Rodriguez

Assistant Principal
Erlan Cabrera

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Academir Charter Schools, Inc.
D/B/A Academir Charter School Middle
Miami, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Charter School Middle (the Charter School), which is a component unit of the District School Board of Miami-Dade County, Miami, Florida as of, and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprises the Charter School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Charter School Middle as of June 30, 2026, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Academir Charter Schools, Inc. D/B/A Academir Charter School Middle to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter — Change in Accounting Principle

As discussed in Note 2 to the financial statements, the school adopted the provisions of GASB Statement No. 103, Financial Reporting Model Improvements, for the year ended June 30, 2026. Adoption affected the organization of management's discussion and analysis, the presentation of unusual or infrequent items, and the variance columns and explanations in the budgetary comparison schedules. It did not change beginning net position or beginning fund balances. Our opinions are not modified with respect to this matter.

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Member: American Institute of Certified Public Accountants & Florida State Board of Accountancy

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Academir Charter Schools, Inc. D/B/A Academir Charter School Middle's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Academir Charter Schools, Inc. D/B/A Academir Charter School Middle's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Academir Charter Schools, Inc. D/B/A Academir Charter School Middle's ability to continue as a going concern for a reasonable period of time.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 8–15 and 36-39 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2026, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Academir Charter Schools, Inc. D/B/A Academir Charter School Middle's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Academir Charter Schools, Inc. D/B/A Academir Charter School Middle's internal control over financial reporting and compliance.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Required Supplementary Information)

Our discussion and analysis of the Academir Charter School Middle's, (the School) financial performance provides an overview of the School's financial activities for the fiscal year ended June 30, 2026. It should be read in conjunction with the School's financial statements which immediately follow this discussion.

For financial reporting purposes, the Charter School is considered a component unit of the District School Board of Miami-Dade County, Florida, which is a primary government entity for financial reporting. The Charter School has included separate statements for the Statement of Net Position, the Statement of Activities, the Balance Sheet of Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds.

Beginning with this fiscal year, Management's Discussion and Analysis is organized into the five sections required by GASB Statement No. 103, Financial Reporting Model Improvements: I. Overview of the Financial Statements; II. Financial Summary; III. Detailed Analyses; IV. Significant Capital Asset and Long-Term Financing Activity; and V. Currently Known Facts, Decisions or Conditions. Consistent with GASB 103, the detailed analyses in Section III compare the current year to the prior year and explain why balances and results of operations changed, rather than presenting only the dollar amounts by which they changed. Comparative amounts in the tables below are presented on a dollar-variance basis only; no percentage-change column is presented, consistent with the format used in the Academy's prior-year MD&A.

I. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of Management's Discussion and Analysis (this section), the basic financial statements, the notes to the financial statements, and required supplementary information. The basic financial statements present two different views of the School.

Government-wide financial statements: The Statement of Net Position and the Statement of Activities report information about the School as a whole using the economic resources measurement focus and the accrual basis of accounting, similar to methods used by private-sector businesses. The Statement of Net Position reports all of the School's assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets and long-term obligations. The Statement of Activities reports all revenues and expenses of the year regardless of when cash is received or paid. Net position — the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources — is one measure of the School's financial position, and changes in net position over time indicate whether that position is improving or deteriorating. All of the School's activities are governmental activities, financed principally by State funding through the Florida Education Finance Program.

Fund financial statements: The Balance Sheet – Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds report the School's individual funds using the current financial resources measurement focus and the modified accrual basis of accounting. These statements report only those assets expected to be converted to cash and those liabilities expected to be paid from current resources; capital assets and long-term obligations are not

I. OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

reported. Revenues are recognized when measurable and available, and expenditures are recognized when the related liability is incurred and payable from current resources. The School reports four governmental funds: the General Fund, its primary operating fund, and the Special Revenue Fund, Capital Outlay Fund and Debt Service Fund which account for resources restricted to specified purposes.

The following table summarizes the significant differences between the two presentations:

	Government-Wide Statements	**Fund Financial Statements – Governmental Funds**
Types of assets and liabilities	All assets and liabilities, both financial and nonfinancial, short term and long term	Only current financial resources, such as cash, receivables, and accounts payable
Types of revenue/additions	All types of revenues/additions that flow into the government during the year that relate to that year, regardless of when cash is received	Only revenues that are measurable and available to finance expenditures of that year
Types of expenses/deductions /expenditures	All types of expenses/deductions that flow out of the government during the year that relate to that year, regardless of when cash is paid	Only expenditures for which the related governmental fund liability is incurred in that year
Types of deferred outflows of resources and deferred inflows of resources	All types of resources that flow into and out of the government during the year that relate to a future year	Current financial resources that flow into and out of the governmental funds during the year that relate to a future year

Relationship between the statements: Because the two presentations use different measurement focuses and bases of accounting, fund balance and the net change in fund balances will differ from net position and the change in net position. Reconciliations of these differences immediately follow each of the fund financial statements and identify the effects of capital assets and related depreciation and amortization, right-of-use assets and lease obligations, and other long-term items that are reported in government-wide statements but not in governmental funds.

The notes to the financial statements provide additional information essential to a full understanding of the data in the basic financial statements. Required supplementary information follows the notes and includes the budgetary comparison schedule.

II. FINANCIAL SUMMARY

Net Position

The School's net position was $483,323 on June 30, 2026.

	Governmental Activities		
	2026	2025	Variance
Assets			
Current And Other Assets	$ 2,859,356	$ 2,916,173	$ (56,817)
Capital assets, net	8,086,856	8,251,407	(164,551)
Total Assets	**10,946,212**	**11,167,580**	**(221,368)**
Liabilities and Net Position			
Liabilities			
Long-term liabilities (including current portion)	10,376,667	10,386,424	(9,757)
Other liabilities	86,222	199,326	(113,104)
Total Liabilities	**10,462,889**	**10,585,750**	**(122,861)**
Net Position			
Net Investment in Capital Assets	(2,289,811)	(2,135,017)	(154,794)
Restricted	866,695	684,013	182,682
Unrestricted	1,906,439	2,032,834	(126,395)
Total Net Position	**483,323**	**581,830**	**(98,507)**
Total Liabilities and Net Position	**$ 10,946,212**	**$ 11,167,580**	**$ (221,368)**

II. FINANCIAL SUMMARY (CONTINUED)

Changes in Net Position

The following table compares the changes in the School's net position from its activities for the fiscal years ended June 30, 2026, and 2025:

	Governmental Activities as of		
	2026	2025	Variance
Revenue:			
General Revenues			
Florida Education Finance Program	$ 2,492,827	$ 2,423,328	$ 69,499
Miscellaneous Revenues	317,777	274,608	43,169
Referendum Revenues	532,564	483,146	49,418
Program Revenues:			
Charges for Services	440	3,854	(3,414)
Operating Grants and Contributions	230,835	780,771	(549,936)
Capital Grants and Contributions	453,160	332,510	120,650
Total Revenue	**4,027,603**	**4,298,217**	**(270,614)**
Expenses:			
Instruction	1,750,105	1,679,242	70,863
Instruction and Curriculum Development Services	56,271	64,745	(8,474)
School Board	1,435	9,073	(7,638)
General Administration	285,028	300,853	(15,825)
School Administration	484,081	552,446	(68,365)
Fiscal Services	96,096	65,081	31,015
Food Services	95,023	110,626	(15,603)
Operation of Plant	542,901	539,065	3,836
Maintenance of Plant	9,161	11,646	(2,485)
Interest on Long-Term Debt	588,751	589,452	(701)
Unallocated Depreciation Expense	217,258	440,248	(222,990)
Total Expenses	**4,126,110**	**4,362,477**	**(236,367)**
Unusual or Infrequent Item	-	-	-
Change in Net Position	**(98,507)**	**(64,260)**	**$ (34,247)**
Net Position – Beginning	**581,830**	**646,090**	
Ending Net Position	**$ 483,323**	**$ 581,830**	

III. DETAILED ANALYSES

A. GOVERNMENT-WIDE FINANCIAL POSITION AND RESULTS OF OPERATIONS

Net position decreased $98,507, or 16.93%, to $483,323 at June 30, 2026. Total assets decreased $221,368. Current and other assets decreased $56,817, to $2,859,356, while capital assets, net decreased $164,551, to $8,086,856. The decrease in capital assets was mainly due to depreciation of $217,258, which exceeded current-year additions of $52,707; there were no disposals. Total liabilities decreased $122,861, to $10,462,889. Other liabilities declined $113,104, to $86,222, principally because salaries and wages payable declined from the prior year-end. Long-term liabilities declined $9,757, to $10,376,667, the net of $13,200 of principal reduction and $3,443 of bond-discount amortization on the Charter School's allocated share of the Series 2022 revenue bonds. Net investment in capital assets of $(2,289,811) decreased $154,794. Restricted net position of $866,695 increased $182,682 from $684,013.

Total revenues decreased $270,614, or 6.3%, to $4,027,603. Operating grants and contributions decreased $549,936, or 70.43%, to $230,835, principally because the School's ESSER III award ended; it provided $615,000 in fiscal 2025 and no revenue in fiscal 2026. Fiscal 2026 operating grants consisted of Title I $107,576, Title III $3,018, Title IV $14,446 and child nutrition $105,795. FEFP funding increased $69,499 to $2,492,827. Miscellaneous Revenues increased $43,169 to $317,777. FEFP funding represented approximately 61.8% of total revenues, compared with approximately 56.3% in fiscal 2025. Capital grants and contributions increased $120,650, to $453,160.

Total expenses decreased $236,367, or 5.41%, to $4,126,110. Instruction remained the School's largest function at 42.4% of total expenses and increased $70,863, to $1,750,105. Instruction and curriculum development services decreased $8,474, to $56,271. School board expense decreased $7,638, to $1,435. General administration decreased $15,825, to $285,028. School administration decreased $68,365, to $484,081. Fiscal services increased $31,015, to $96,096. Food services decreased $15,603, to $95,023. Operation of plant increased $3,836, to $542,901. Maintenance of plant decreased $2,485, to $9,161. Interest on long-term debt decreased $701, to $588,751. Unallocated depreciation expense decreased $222,990, to $217,258.

B. INDIVIDUAL MAJOR FUNDS

At June 30, 2026, the School's governmental funds reported combined fund balances of $2,776,734, an increase of $54,787 from $2,721,947. Combined revenues were $4,027,603 compared with $4,298,217 in fiscal 2025, a decrease of $270,614. Combined expenditures were $3,972,816. Combined government-wide expenses of $4,126,110 are reconciled to fund expenditures on page 22

General Fund: The General Fund is the School's primary operating fund. Fund balance decreased $11,171 to $1,910,039 at June 30, 2026. Expenditures of $3,301,636 exceed revenues of $3,290,465. Of the ending fund balance, $36,122 is non-spendable for deposits receivable and $1,873,917 is unassigned, representing approximately 6.81 months of General Fund operating expenditures.

III. DETAILED ANALYSES (CONTINUED)

B. INDIVIDUAL MAJOR FUNDS (CONTINUED)

Special Revenue Fund: The Special Revenue Fund accounts for federal awards restricted by grant agreement to specified purposes, principally instruction-related awards and the child nutrition programs. Revenues of $231,275 and expenditures of $218,020 produced an increase in fund balance of $13,255, leaving a fund balance of $129,979 at June 30, 2026. This remaining balance is constrained by the originating federal awards and is not available for general operations.

Capital Outlay Fund. Revenues of $453,160 were fully expended. The principal use was operation of plant / capital-outlay activity funded by capital grants and local capital improvement resources. The fund reported no balance at either year-end, so no capital-outlay resources carried forward.

Debt Service Fund. Restricted cash and fund balance increased $52,703, to $736,716 at June 30, 2026. That balance is held by the bond trustee for the Charter School's allocated share of the Series 2022 Educational Facilities Revenue Bonds and is not available for general operations. Current-year bond principal of $13,200 and interest of $585,308 were recorded in the General Fund. Restricted net position on the statement of net position is $866,695, of which $736,716 is restricted for debt service and $129,979 is restricted by originating federal awards in the Special Revenue Fund. The $129,979 is not trustee cash; it is held as receivables and an interfund receivable.

C. SIGNIFICANT POLICY CHANGES AND ECONOMIC FACTORS

The end of the ESSER III award is the funding-cycle factor: It removed $615,000 of operating grants and the federally funded instructional and support positions those dollars had paid.

No millage or tax-rate change applies to the School. Compensation and staffing were resized to the smaller membership and to the loss of the federal award. There was no new bond issuance and no new lease financing; capital outlay of $52,707 was funded from operations.

IV. SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY

Capital assets

At June 30, 2026, the School had $8,086,856 invested in owned capital assets, net of accumulated depreciation of $1,945,899. These assets, with a total cost of $10,032,755, consist of land, improvements other than buildings, buildings and improvements, furniture, fixtures and equipment, and computer software. There were additions of $52,707 to owned capital assets during the year, and depreciation expense was $217,258.

IV. SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY (CONTINUED)

Long-term Financing

The Charter School's long-term obligations consist of its allocated share of Miami-Dade County Industrial Development Authority Educational Facilities Revenue Bonds, Series 2022A and Series 2022B, issued June 30, 2022 to purchase the campus facility. The issue is shared with Academir Preparatory Academy; each school reports its proportionate share. At June 30, 2026 those obligations totaled $10,376,667, net of unamortized discount of $123,933. The statement of net position reports $28,600 as due within one year, representing the Charter School's allocated share of Series 2022B principal due July 1, 2026, and $10,348,067 as due in more than one year, representing Series 2022A principal of $10,377,400 plus the remaining Series 2022B principal of $94,600, net of the unamortized discount of $123,933. Fiscal 2026 activity on the allocated share was principal reduction of $13,200 and amortization of bond discount of $3,443.
Restricted cash of $736,716 is held for debt service and is reported in the Debt Service Fund. There were no new bond issuances, no refundings, no new leases, no credit-rating events, and no change in financing policy. Additional information, including future debt-service requirements, is presented in the notes to the financial statements.

V. CURRENTLY KNOWN FACTS, DECISIONS, OR CONDITIONS

The following facts, decisions, or conditions are known to management as of the date the financial statements were issued and are expected to have a significant effect on financial position or to produce significant differences from FY 2026 results. Prospective information that is not currently known is omitted.

Student membership - Substantially all of the Charter School's operating revenue is earned through the Florida Education Finance Program on a per-student basis. Funded membership for fiscal 2026 was 303.14 unweighted FTE, and FEFP revenue was $2,492,827. The operating budget approved by the governing board for fiscal 2027 is based on 265 unweighted FTE, with budgeted FEFP revenue of $2,012,707, total revenues of $3,754,829, and total expenditures of $3,583,058. The fiscal 2027 budget therefore assumes 38.14 fewer unweighted FTE than fiscal 2026 membership. If fiscal 2027 membership is held at the fiscal 2026 level of 303.14 and the budgeted per-student FEFP rate is unchanged, FEFP revenue would exceed the $2,012,707 amount budgeted. If membership is at or below the 265 unweighted FTE used in the adopted budget, FEFP revenue would be at or below that budgeted amount. Actual fiscal 2027 FEFP will depend on funded membership and the final FEFP calculation.
Facility obligation – The Charter School owns its campus facility. The facility was acquired on June 30, 2022 with Miami-Dade County Industrial Development Authority Educational Facilities Revenue Bonds, Series 2022A and Series 2022B, an issue shared with Academir Preparatory Academy. The Charter School's allocated share of those bonds is reported at $10,376,667, net of unamortized discount, of which $28,600 is due within one year and $10,348,067 is due in more than one year. Restricted cash of $736,716 is held for debt service. Restricted net position also includes $129,979 constrained by federal awards in the Special Revenue Fund.

V. CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS (CONTINUED)

Federal awards - Recurring federal amounts at the FY 2026 run-rate (instruction-related awards of $125,040 and child nutrition of $105,795) are the baseline for FY 2027 operating grants unless a new award is received. No such award is known at the issuance date. Capital grants and contributions of $453,160 were fully expended and do not carry forward.

Related party arrangements — The Charter School has a management agreement with Superior Charter School Services for administrative and educational management services through June 30, 2037, coterminous with the charter, at a fee of 12 percent of net FTE revenue. Due to other agencies at June 30, 2026 is $3,642, which is payable to Academir Charter School Preparatory for interschool operating advances and shared costs. Due from other agencies at June 30, 2026 is $49,643, which includes $12,620 from Academir Charter School West, $25,000 from Academir Preparatory of Champions Gate, and and an NSLP settlement of $12,023. Under the charter agreement, the School Board of Miami-Dade County retains a 5 percent administrative fee on FEFP funding for the first 250 students. No other currently known facts, decisions, or conditions are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Academir Charter School Middle's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Mr. Alexander Casas, 5420 SW 157 Ave, Bay 5, Miami FL 33185.

BASIC FINANCIAL STATEMENTS

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
STATEMENT OF NET POSITION
AS OF JUNE 30, 2026

	Governmental Activities
ASSETS	
Current Assets	
Cash and Cash Equivalents	$ 1,804,327
Restricted Cash	736,716
Accounts Receivable	232,548
Due from Other Agencies	49,643
Deposit Receivable	36,122
Total Current Assets	**2,859,356**
Non-Current Assets	
Capital Assets, Net	8,086,856
Total Non-Current Assets	**8,086,856**
TOTAL ASSETS	**10,946,212**
LIABILITIES AND NET POSITION	
LIABILITIES	
Current Liabilities	
Salaries and Wages Payable	68,702
Accounts Payable	10,278
Due to Other Agency	3,642
Compensated Absences Payable	3,600
Bond Payable - Due Within One Year	28,600
Total Current Liabilities	**114,822**
Non-Current Liabilities	
Bond Payable, Net - Due in More than One Year	10,348,067
Total Non-Current Liabilities	**10,348,067**
TOTAL LIABILITIES	**10,462,889**
NET POSITION	
Net Investment in Capital Assets	(2,289,811)
Restricted	866,695
Unrestricted	1,906,439
TOTAL NET POSITION	**483,323**
TOTAL LIABILITIES AND NET POSITION	**$ 10,946,212**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

		Program Revenues			Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
Instruction	$ 1,750,105	$ -	$ 125,040	$ -	$ (1,625,065)
Instruction and Curriculum Development Se	56,271	-	-	-	(56,271)
School Board	1,435	-	-	-	(1,435)
General Administration	285,028	-	-	-	(285,028)
School Administration	484,081	-	-	-	(484,081)
Fiscal Services	96,096	-	-	-	(96,096)
Food Services	95,023	440	105,795	-	11,212
Operation of Plant	542,901	-	-	453,160	(89,741)
Maintenance of Plant	9,161	-	-	-	(9,161)
Interest on Long-term Debt	588,751	-	-	-	(588,751)
Unallocated Depreciation Expense	217,258	-	-	-	(217,258)
Total Governmental Activities	**$ 4,126,110**	**$ 440**	**$ 230,835**	**$ 453,160**	**(3,441,675)**
General Revenue:					
School Board of Miami- Dade County - FTE					2,492,827
Miscellaneous Revenues					317,777
Referendum Revenue					532,564
Total General Revenue					**3,343,168**
Change in Net Position					**(98,507)**
Net Position at Beginning of year					581,830
Net Position at End of year					**$ 483,323**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
BALANCE SHEET – GOVERNMENTAL FUND
AS OF JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 1,804,327	$ -	$ -	$ -	$ 1,804,327
Restricted Cash	-	-	-	736,716	736,716
Accounts Receivable	201,137	14,366	17,045	-	232,548
Due from Other Agencies	49,643	-	-	-	49,643
Deposit Receivable	36,122	-	-	-	36,122
Due from Other Fund	-	115,613	-	-	115,613
TOTAL ASSETS	**2,091,229**	**129,979**	**17,045**	**736,716**	**2,974,969**
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries and Wages Payable	68,702	-	-	-	68,702
Accounts Payable	10,278	-	-	-	10,278
Due to Other Agency	3,642	-	-	-	3,642
Due to Other Fund	98,568	-	17,045	-	115,613
TOTAL LIABILITIES	**181,190**	**-**	**17,045**	**-**	**198,235**
FUND BALANCES					
Nonspendable					
Deposits Receivable	36,122	-	-	-	36,122
Restricted	-	129,979	-	736,716	866,695
Unassigned	1,873,917	-	-	-	1,873,917
TOTAL FUND BALANCES	**1,910,039**	**129,979**	**-**	**736,716**	**2,776,734**
TOTAL LIABILITIES AND FUND BALANCES	**$ 2,091,229**	**$ 129,979**	**$ 17,045**	**$ 736,716**	**$ 2,974,969**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS AT JUNE 30, 2026

Total Fund Balances - Governmental Funds		**$ 2,776,734**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		
Cost of Capital Assets	$ 10,032,755	
Accumulated Depreciation	(1,945,899)	8,086,856
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds		
Bond Payable		(10,376,667)
Compensated absences are recognized in the government-wide financial statements when earned by employees, while in the governmental funds, liabilities are recognized only when they are due and payable		(3,600)
Total Net Position - Governmental Activities		**$ 483,323**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Revenue					
School Board of Miami- Dade County - FTE	$2,492,827	$ -	$ -	$ -	$ 2,492,827
Charges for Services	-	440	-	-	440
Operating Grants and Contributions	-	230,835	-	-	230,835
Capital Grants and Contributions	-	-	453,160	-	453,160
Miscellaneous Revenues	265,074	-	-	52,703	317,777
Referendum Revenue	532,564	-	-	-	532,564
Total Revenue	**3,290,465**	**231,275**	**453,160**	**52,703**	**4,027,603**
Expenditure					
Current:					
Instruction	1,626,565	125,040	-	-	1,751,605
Student Support Services	-	-	-	-	-
Instructional Media Services	-	-	-	-	-
Instruction and Curriculum Development Services	56,271	-	-	-	56,271
Instructional Staff Training Services	-	-	-	-	-
Instruction Related Technology	-	-	-	-	-
School Board	1,435	-	-	-	1,435
General Administration	285,028	-	-	-	285,028
School Administration	484,081	-	-	-	484,081
Fiscal Services	96,096	-	-	-	96,096
Food Services	2,043	92,980	-	-	95,023
Student Transportation Services	-	-	-	-	-
Operation of Plant	89,741	-	453,160	-	542,901
Maintenance of Plant	9,161	-	-	-	9,161
Capital Outlay:					
Computer Software	12,428	-	-	-	12,428
Furniture, Fixtures, and Equipment	5,774	-	-	-	5,774
Improvements not Building	34,505	-	-	-	34,505
Debt Service:					
Principal	13,200	-	-	-	13,200
Interest on Long-term Debt	585,308	-	-	-	585,308
Total Expenditure	**3,301,636**	**218,020**	**453,160**	**-**	**3,972,816**
Net Changes in Fund Balances (Deficit)	**(11,171)**	**13,255**	**-**	**52,703**	**54,787**
Fund Balance at Beginning of year	1,921,210	116,724	-	684,013	2,721,947
Fund Balance at End of year	**$1,910,039**	**$ 129,979**	**$ -**	**$ 736,716**	**$ 2,776,734**

The accompanying notes to financial statements are an integral part of this statement.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2026

Net Changes in Fund Balance - Total Governmental Funds	**$**	**54,787**
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. In the statement of activities the cost of capital acquisitions are allocated over their estimated useful lives and reported as depreciation expense.		
Cost of Capital Assets Purchased		52,707
Depreciation Expense		(217,258)
In the Statement of Activities, certain operating expenses - compensated absences - are measured by amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (amounts actually paid).		1,500
Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities.		
Bond Discount Amortization		(3,443)
Bond Repayment		13,200
Change in Net Position of Governmental Activities	**$**	**(98,507)**

The accompanying notes to financial statements are an integral part of this statement.

Note 1 - Organization and Operations

Nature of Operations

Academir Charter Schools, Inc. (the "Charter School") is a not-for-profit corporation, organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The Charter School operates under a Charter approved by its sponsor, the District School Board of Miami-Dade County. The governing body of the Charter School is the not-for-profit corporation's Board of Directors which is composed of Five members.

The Charter School provides educational services to students in grades sixth through eighth. The core philosophy and purpose of the Charter School is to demonstrate that the Charter School's students can learn at high levels through an academically rigorous and innovative curriculum that incorporates the development of good character.

Note 2 - Summary of Significant Accounting Policies

Reporting Entity

The Charter School operates under a charter of the sponsoring school district, District School Board of Miami-Dade County (the "District"). The charter is effective until June 30, 2037, and may be renewed in increments of 5 to 15 years by mutual agreement between the Charter School and the District. At the end of the term of the charter, the District may choose not to renew the charter under the grounds specified in the charter in which case the District is required to notify the Charter School in writing at least 90 days prior to the Charter's expiration. During the term of the charter, the District may also terminate the charter if good cause is shown. Academir Charter Schools, Inc. is considered a component unit of the District School Board of Miami-Dade County.

Criteria of determining if other entities are potential component units which should be reported within the Charter School's financial statements are identified and described in the Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Charter School is financially accountable and other organizations for which the nature and significance of their relationship with the Charter School's are such that exclusion would cause the Charter School's financial statements to be misleading or incomplete. Based on these criteria, no component units are included within the reporting entity of the Charter School.

Basis of Presentation

Based on the guidance provided in the American Institute of Certified Public Accountants Audit and Accounting Guide – Audit for States and Local Governments and provisions of Florida Statutes, the Charter School is presented as a governmental organization for financial statement reporting purposes.

Note 2 - Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information about the reporting government as a whole. These statements include all the financial activities of the School. The effect of interfund activity, generally, has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to recipients for goods and services associated with programs 2) operating grants and contributions that are used to meet the operational requirements of a particular function or program, and 3) capital grants and contributions that are restricted to meeting the capital requirements of a particular function or program.

Fund Financial Statements

The Charter School accounts are organized on the basis of funds. The fund financial statements provide more detailed information about the School's most significant funds, not the School as a whole. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. The funds in the financial statements of this report are as follows:

General Fund – is the Charter School's primary operating fund. It accounts for all financial resources of the school, except those required to be accounted for in another fund.

Special Revenue Fund – accounts for specific revenue, such as federal grants, that are legally restricted to expenditures for particular purposes.

Capital Projects Fund – used to account for financial resources used for the acquisition or construction of major capital facilities and for the proceeds and related expenditures of charter school capital outlay funding.

Debt Service Fund – to account for the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs.

Measurement Focus, Basis of Accounting

The financial statements of the Charter School are prepared in accordance with generally accepted accounting principles (GAAP). The Charter School's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) *Codification of Accounting and Financial Reporting Guidelines.*The accounting and financial reporting treatment applied is determined by its measurement focus and basis of accounting. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

Note 2 - Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting (Continued)

Revenues from non-exchange transactions are reported according to GASB Codification Section 1600.111 and Section N50 Accounting and Financial Reporting for Non-Exchange Transactions. On the accrual basis, revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized in the accounting period in which it becomes susceptible to accrual (i.e., when it becomes both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Charter School considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Use of estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Due from Other Governments or Agencies
Amounts due to the Charter School by other governments or agencies are for grants or programs under which the services have been provided by the Charter School.

Capital Assets
Capital assets, which include land, buildings, building improvements, furniture and fixtures, equipment and library books are reported in the applicable governmental activities in the government-wide financial statements. Capital assets are defined by the Charter School as assets with an initial, individual cost of more than $500 and a life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Estimated useful lives, in years, for depreciable assets are as follows:

Building and improvements	5-20 years
Furniture, equipment and computers	5 years

Donated capital assets, if any, are recorded at estimated fair value at the date of donation. Within governmental funds, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported within the governmental fund financial statements.

Income Taxes
The Charter School is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes is recorded in the accompanying financial statements.

Note 2 - Summary of Significant Accounting Policies (Continued)

Revenue Sources
Revenues for operations will be received primarily from the District pursuant to the funding provisions included in the Charter School's charter. In accordance with the funding provisions of the charter and section 1002.33, Florida Statutes, the Charter School will report the number of full-time equivalent (FTE) students and related data to the District. Under the provisions of Section 1011.62, Florida Statutes, the District reports the number of the full-time equivalent (FTE) students and related data to the Florida Department of Education (FDOE) for funding through the FEFP. Funding for the School is adjusted during the year to reflect the revised calculations by the FDOE under the FEFP and the actual weighted full-time equivalent students reported by the Charter School during the designated full-time equivalent student survey periods. The Charter School also receives Federal funding for the school food program. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenues are recognized to the extent that eligible expenditures have been incurred. Also, other revenues may be derived from various fundraising activities and certain other programs.

Compensated Absences
The Charter School's paid-time-off policy allows the eligible employees to carryover two days of unused paid-time-off into the following school year. These benefits are reported as liabilities in the government-wide financial statements and as expenditures when taken in the fund financial statements of the General Fund.

Deferred Outflows/Inflows of Resources
In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Charter School has no items that meet this criterion.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Charter School has no items that meet this criterion.

Interfund Activity
From time to time, the Charter School may have interfund activity. This activity is eliminated in the government wide financial statements.

Note 2 - Summary of Significant Accounting Policies (Continued)

Net Position and Fund Balance Classifications

Government-wide Financial Statements
Net Position is classified and displayed in three components:

a. Net Investment in Capital Assets – consists of capital assets net of accumulated depreciation and amortization and reduced by the outstanding balances of any borrowings that are attributable to the acquisition or improvement of those assets.

b. Restricted Net Position – consists of net position with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation. As of June 30, 2026 the Charter School has restricted net position related to debt service and federal award agreements.

c. Unrestricted Net Position – all other net position that do not meet the definition of "restricted" or "net investment in capital assets"

Fund Financial Statements
Generally accepted accounting principles define the different types of fund balances that a governmental entity must use for financial reporting purposes. Fund balance amounts are to be properly reported within one of the fund balance categories listed below:

a. Non-spendable - fund balance associated with inventories, prepaid expenses, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned). All non-spendable fund balances at year end relate to assets not in spendable form. The non-spendable balance as of June 30, 2026, is $36,122, relating to deposits.

b. Restricted - fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with the consent of resource providers. As of June 30, 2026, restricted fund balance is $866,695, of which $736,716 is held by the bond trustee in the Debt Service Fund and $129,979 is restricted by originating federal awards in the Special Revenue Fund.

c. Committed – fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Charter School's Board of Directors. As of June 30, 2026, the Charter School did not have any committed fund balances.

d. Assigned – fund balance classification is intended to be used by the Charter School's management for specific purposes but do not meet the criteria to be classified as restricted or committed. As of June 30, 2026, the Charter School did not have any assigned fund balances.

Note 2 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements (Continued)

e. Unassigned – fund balance is the residual classification for the Charter school's general fund and includes all spendable amounts not contained in the other classifications.

Encumbrances

Encumbrances represent commitments relating to unperformed contracts for goods or services. At June 30, 2026, there were no encumbrances outstanding.

Adoption of New Accounting Standards

GASB Statement No. 103: During the year ended June 30, 2026, the Charter School adopted GASB Statement No. 103, Financial Reporting Model Improvements, issued in April 2024 and effective for fiscal years beginning after June 15, 2025. The objective of GASB 103 is to improve key components of the financial reporting model, and it establishes new or modified requirements related to (a) MD&A, (b) unusual or infrequent items, (c) presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position, (d) information about major component units in the basic financial statements, (e) budgetary comparison information, and (f) financial trends information in the statistical section.

The Charter School engages only in governmental activities, has no proprietary funds, has no component units, and does not present a statistical section. Accordingly, the requirements of GASB 103 relating to the proprietary fund statement of revenues, expenses, and changes in fund net position, to major component unit information, and to the statistical section had no effect on the accompanying financial statements. Adoption of GASB 103 affected the content and organization of MD&A, the presentation of unusual or infrequent items (of which there were none) in the statements of resource flows, and the presentation of budgetary comparison information and the related variance columns and explanations within required supplementary information.

In accordance with paragraph 19 of GASB 103, changes adopted at transition are reported as a change in accounting principle in accordance with GASB Statement No. 100, Accounting Changes and Error Corrections. Because the changes affect presentation and disclosure only, adoption of GASB 103 did not result in a change to the Charter School's net position as of July 1, 2025, or to its previously reported fund balances.

GASB Statement No. 104: Disclosure of Certain Capital Assets is effective for the same reporting period. The Statement requires certain capital assets — including lease assets, and intangible assets other than those — to be disclosed separately. The Charter School has no lease assets and no other intangible assets requiring separate GASB 104 display. Adoption of GASB 104 therefore had no additional effect on the accompanying financial statements.

Note 3 - Cash

Cash and cash equivalents on the statement of net position at June 30, 2026, consist of unrestricted cash of $1,804,327 and restricted cash of $736,716, a combined carrying amount of $2,541,043.

The Charter School is operated under a Charter sponsored by the Miami-Dade County School District as described in Note 1. Accordingly, its bank deposits are governed by Chapter 280 of the Florida Statutes. All time and demand deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds.

Under Florida Statutes, Chapter 280, "Florida Security for Public Deposits Act", the State Treasurer requires all qualified public depositories to deposit with the Treasurer or another banking institution eligible collateral having a market value equal to an amount from 50% to 125% of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held.The percentage of eligible collateral (generally, U.S. Government and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its financial condition.

Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default. Therefore, all cash deposits in an approved Florida banking institution are both collateralized and insured and not subject to a concentration of credit risk or a custodial credit risk as defined in Government Accounting Standards Board ("GASB") Statement No. 40.

Restricted cash of $736,716 is held by the bond trustee for payment of the School's allocated share of the Series 2022 Educational Facilities Revenue Bonds and is reported in the Debt Service Fund. Trustee-held funds are not Chapter 280 public deposits. Those amounts are restricted for debt service and are not available for general operations.

Note 4 – Accounts Receivable

Accounts receivable as of June 30, 2026, represents the following:

Description	Amount
Capital Outlay	$ 17,045
NSLP	14,366
ERC Receivable	201,137
Total	**$ 232,548**

Note 5 – Management Contract

The Charter school has contracted with Superior Charter School Services for administrative and educational management services for the operations of the school. The contract expires June 30, 2037 and provides for a fee of 12 percent of net FTE revenues of the Charter School. Fees paid to the management company for the fiscal year ended June 30, 2026 were $245,924.

Note 6 – Capital Assets

Capital assets activity for the year ended June 30, 2026 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Capital Assets				
Land	$ 915,200	$ -	$ -	$ 915,200
Buildings and Improvements	8,444,715	-	-	8,444,715
Computer Software	90,062	12,428	-	102,490
Furniture, Fixtures, and Equipment	530,071	5,774	-	535,845
Improvements not Building	-	34,505	-	34,505
Total Capital Assets	**9,980,048**	**52,707**	**-**	**10,032,755**
Accumulated Depreciation	(1,728,641)	(217,258)	-	(1,945,899)
Governmental Activities Capital Assets, Net	**$8,251,407**	**$ (164,551)**	**$ -**	**$ 8,086,856**

The depreciation expense for the year ended June 30, 2026 amounted to $217,258.

Note 7 – Risk Management

The Charter School is exposed to various risks of loss related to torts, thefts of damage to and destruction of assets, errors and omissions and natural disasters for which the charter school carries commercial insurance. Settlement amounts have not exceeded insurance coverage for the past three (3) years. In addition, there were no reductions in insurance coverage from those in the prior year.

Note 8 - Related Party

Due from other agencies at June 30, 2026 consists of:

Description	Amount
Academir Charter School West (related party)	$ 12,620
Academir Preparatory of Champions Gate (related party)	25,000
Child nutrition / NSLP settlement	12,023
Total Due from other Agencies	**$ 49,643**

Note 8 - Related Party (Continued)

Due to other agencies at June 30, 2026 consists of:

Description	Amount
Academir Charter School West (related party)	$ 3,642
Total Due to other Agencies	**$ 3,642**

In accordance with the Charter Agreement, the School Board of Miami-Dade County retains 5% as an administrative fee up to the first 250 students. This funding is received on a pro rata basis over the twelve-month period and is adjusted for changes in full-time equivalent student population. After review and verification of Full-Time Equivalent ("FTE") reports and supporting documentation, the Florida Department of Education may adjust subsequent fiscal period allocations of FTE funding for prior year's errors disclosed by its review as well as to prevent the statewide allocation from exceeding the amount authorized by the State Legislature.
The Charter School has $3,642 due to Academir Charter School Preparatory. That amount remains outstanding, and the governing board agreed it will be paid in full by June 30, 2027. The School has $25,000 due from Academir Preparatory of Champions Gate and $12,620 due from Academir Charter School West as of June 30, 2026. Both amounts are receivables. The remaining $12,023 of due from other agencies is an NSLP settlement and is not a related-party balance.

Note 9 - Long-Term Liabilities

2022 Revenue Bonds
On June 30, 2022, the charter school used Educational Facilities Revenue Bonds to purchase the Charter School facility. The bonds include series 2022A and 2022B – Miami-Dade County Industrial Development Revenue Bonds (the "Issuer") issued Educational Facilities Revenue Bonds to (Academir Preparatory Academy and Academir Charter School Middle), Series 2022A, in the aggregate principal amount of $23,585,000 (the "Series 2022A Bonds").

Miami-Dade County Industrial Development Revenue Bonds issued Taxable Educational Facilities Revenue Bonds (Academir Preparatory Academy and Academir Charter School Middle) Series 2022B, in the aggregate principal amount of $ 310,000. (the "Series 2022B Bonds").

The Series 2022A and Series 2022B bonds financed the acquisition of the campus facility used by Academir Preparatory Academy and Academir Charter School Middle. The facility and the bonds are shared by the two schools.

The Charter School's share of the bonds is a fixed 44 percent, and Academir Preparatory Academy share is a fixed 56 percent. Those percentages were set from the schools' respective purchase prices at issuance on June 30, 2022. The 44/56 allocation does not change with enrollment, FTE, or annual operating revenue. Each school reports its allocated share of principal, interest, and unamortized

Note 9 - Long-Term Liabilities (Continued)

discount. For the year ended June 30, 2026, the Charter School's 44 percent share is the $10,376,667 net bond liability reported on the statement of net position.

Separately, the two schools share certain campus operating costs under a usage-fee arrangement. That usage fee is allocated on the basis of enrollment and is an operating charge. It is not the basis for allocating the bond principal, the bond discount, or debt-service principal and interest.

The Borrower will use the proceeds of the Bonds to: (i) finance all of the cost of the acquisition of an approximately 42,290 square foot educational facility, which includes classrooms, a computer laboratory, library and administrative office space, and the site therefor, which includes parking, and related improvements, fixtures, furnishings and equipment, all located on (the "Site") in Miami, Florida. The bond secures the facility for both Organization in the Charter mentioned in the paragraph above.

In order to provide financing for the Loan, the Issuer, concurrently with the execution of this Loan Agreement, will issue, sell, and deliver the Series 2022 Bonds and direct the proceeds thereof to be deposited with the Trustee. An amount necessary from the Gross Revenues shall be transferred by the Borrower from the Charter School Revenue Fund to the Trustee monthly, to pay the Loan Repayments on or before the fifteenth (15th) day of each month starting July 15, 2022.

The following are the maturity schedules for the bonds (Combined):

Series 2022A Bond	
July 1,	Principal
2029-2037	$ 2,665,000
2038-2042	2,310,000
2043-2052	6,865,000
2053-2061	$ 11,745,000

Series 2022B Bond	
July 1,	Principal
2027	$ 65,000
2028	130,000
2029	$ 85,000

Note 9 - Long-Term Liabilities (Continued)

Future minimum payments under the bonds as of June 30, 2026, are as follows (Combined):

Series 2022A Bond & Series 2022B Bond			
Year Ending June 30,	**Principal**	**Interest**	**Total**
2027	$ 65,000	$ 1,279,812	$ 1,344,813
2028	130,000	1,275,425	1,405,425
2029	170,000	1,266,650	1,436,650
2030	215,000	1,256,663	1,471,663
2031	260,000	1,245,912	1,505,913
2032-2036	1,710,000	6,001,813	7,711,812
2037-2041	2,195,000	5,522,350	7,717,350
2042-2046	2,840,000	4,883,100	7,723,100
2047-2051	3,680,000	4,054,388	7,734,388
2052-2056	4,780,000	2,965,113	7,745,112
2057-2061	7,820,000	1,498,475	9,318,475
Total	**$ 23,865,000**	**$ 31,249,701**	**$ 55,114,701**

The $23,865,000 total is remaining principal after the $30,000 Series 2022B payment made during fiscal 2026. It is $30,000 less than the original combined par of $23,895,000 ($23,585,000 Series 2022A + $310,000 Series 2022B).

Remaining debt service on the Charter School's 44% allocated share as of June 30, 2026:

Series 2022A Bond & Series 2022B Bond			
Year Ending June 30,	**Principal**	**Interest**	**Total**
2027	$ 28,600	$ 563,117	$ 591,717
2028	57,200	561,187	618,387
2029	74,800	557,326	632,126
2030	94,600	552,932	647,532
2031	114,400	548,201	662,601
2032-2036	752,400	2,640,798	3,393,198
2037-2041	965,800	2,429,834	3,395,634
2042-2046	1,249,600	2,148,564	3,398,164
2047-2051	1,619,200	1,783,931	3,403,131
2052-2056	2,103,200	1,304,650	3,407,850
2057-2061	3,440,800	659,329	4,100,129
Total	**$ 10,500,600**	**$ 13,749,869**	**$ 24,250,469**

Note 9 - Long-Term Liabilities (Continued)

The changes in aggregate amount of the bonds are presented below (Combined):

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Bonds Payable 2022A	$ 23,585,000	$ -	$ -	$ 23,585,000	$ -
Bonds Payable 2022B	310,000	-	30,000	280,000	65,000
Bond Discount	(289,491)	-	(7,825)	(281,666)	-
Total	**$ 23,605,509**	**$ -**	**$ 22,175**	**$ 23,583,334**	**$ 65,000**

During the year ended June 30, 2026, $30,000 of Series 2022B principal was repaid on the combined issue ($13,200 allocated to the Charter School). Combined Series 2022B principal outstanding at June 30, 2026, is $280,000. Series 2022A principal was unchanged. Combined unamortized discount declined $7,825 to $281,666.

The changes in long-term liabilities of the Academir Charter School Middle who hold 44% of the bond allocation amount are presented below:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Bonds Payable 2022A	$ 10,377,400	$ -	$ -	$ 10,377,400	$ -
Bonds Payable 2022B	136,400	-	13,200	123,200	28,600
Bond Discount	(127,376)	-	(3,443)	(123,933)	-
Total	**$ 10,386,424**	**$ -**	**$ 9,757**	**$ 10,376,667**	**$ 28,600**

Note 10– Employee Retention Credit

The Employee Retention Credit (ERC) is a federal tax credit introduced under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, and subsequently extended by the Consolidated Appropriations Act, 2021 and the American Rescue Plan Act. The credit is designed to provide financial assistance to eligible employers that have been adversely affected by the COVID-19 pandemic and have retained their employees.

The Charter School has maintained appropriate documentation, including payroll records, employment tax returns, and other relevant documents as required by the IRS. The Charter School claimed a total Employee Retention Credit for $201,137. This amount is reported as receivable as of June 30, 2026. Management believes this amount reflects the allowable credit for qualified wages and health plan expenses incurred during the eligible period as defined by the IRS.

Note 11 - Subsequent Events

In accordance with GASB Codification Section 2250.106, the Charter School has evaluated subsequent events and transactions for potential recognition of disclosure through September 14, 2026, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2026

GENERAL FUND

	Original Budget	Final Budget	Variance - Original to Final Budget	Actual Amounts	Variance - Final Budget to Actual
Revenue					
School Board of Miami- Dade County - FTE	$ 2,405,323	$ 2,405,323	$ -	$2,492,827	$ 87,504
Miscellaneous Revenues	544,510	544,510	-	265,074	(279,436)
Referendum Revenue	332,510	332,510	-	532,564	200,054
Total Revenue	**3,282,343**	**3,282,343**	**-**	**3,290,465**	**8,122**
Expenditure					
Current:					
Instruction	1,422,055	1,422,055	-	1,626,565	(204,510)
Instruction and Curriculum Development Services	35,429	35,429	-	56,271	(20,842)
School Board	9,500	9,500	-	1,435	8,065
General Administration	326,785	326,785	-	285,028	41,757
School Administration	328,498	328,498	-	484,081	(155,583)
Fiscal Services	65,900	65,900	-	96,096	(30,196)
Food Services	-	-	-	2,043	(2,043)
Operation of plant	322,394	322,394	-	89,741	232,653
Maintenance of plant	10,000	10,000	-	9,161	839
Capital Outlay:					
Computer Software	-	-	-	12,428	(12,428)
Furniture, Fixtures, and Equipment	-	-	-	5,774	(5,774)
Improvements not Building	-	-	-	34,505	(34,505)
Debt Service:					
Principal	-	-	-	13,200	(13,200)
Interest on Long-term Debt	605,000	605,000	-	585,308	19,692
Total Expenditure	**3,125,561**	**3,125,561**	**-**	**3,301,636**	**(176,075)**
Net Changes in Fund Balances	**$ 156,782**	**$ 156,782**	**$ -**	**$ (11,171)**	**$ (167,953)**

The accompanying notes are an integral part of this required supplementary information.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2026

SPECIAL REVENUE FUND

	Original Budget	Final Budget	Variance - Original to Final Budget	Actual Amounts	Variance - Final Budget to Actual
Revenue					
Charges for Services	$ -	$ -	$ -	$ 440	$ 440
Operating Grants and Contributions	158,428	158,428	-	230,835	72,407
Total Revenue	**158,428**	**158,428**	**-**	**231,275**	**72,847**
Expenditure					
Current:					
Instruction	-	-	-	125,040	(125,040)
Food Services	155,967	155,967	-	92,980	62,987
Total Expenditure	**155,967**	**155,967**	**-**	**218,020**	**(62,053)**
Net Changes in Fund Balances	**$ 2,461**	**$ 2,461**	**$ -**	**$ 13,255**	**$ 10,794**

The accompanying notes are an integral part of this required supplementary information.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR CHARTER SCHOOL MIDDLE
NOTES TO BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2026

NOTE 1 -BUDGETARY BASIS ACCOUNTING

The Charter School formally adopted a budget for the fiscal year ended June 30, 2026. Budgeted amounts may be amended by resolution of the Charter School Board. Budgets are presented on the modified accrual basis of accounting. The Charter School's legal level of budgetary control is the object level within each fund. The budgetary comparison schedules present the original budget, the final budget, actual amounts on the budgetary basis, and separate columns for the variance between the original and final budget amounts and the variance between the final budget amounts and actual results.

NOTE 2 – EXPLANATION OF SIGNIFICANT VARIATIONS

Original budget to Final budget – General Fund

The Charter School's governing board adopted the original General Fund budget prior to the start of the fiscal year. That budget was not amended. As a result, original and final budgeted revenues were $3,282,343 and original and final budgeted expenditures were $3,125,561. There is no original-to-final variance to explain for any revenue source or expenditure function. Differences between the adopted budget and actual results are presented as final-budget-to-actual variances in the budgetary comparison schedule.

Final budget – General Fund – General Fund

Actual expenditures of $3,301,636 exceeded the final budget of $3,125,561 by $176,075, principally because instruction was $1,626,565 against a final budget of $1,422,055, school administration was $484,081 against a final budget of $328,498, fiscal services were $96,096 against a final budget of $65,900, and instruction and curriculum development services were $56,271 against a final budget of $35,429. Unbudgeted capital outlay of $52,707 (computer software of $12,428, furniture, fixtures, and equipment of $5,774, and improvements not building of $34,505), unbudgeted debt-service principal of $13,200, and unbudgeted food services of $2,043 also contributed to the overrun. Those expenditure overruns were partly offset by operation of plant of $89,741 against a final budget of $322,394, general administration of $285,028 against a final budget of $326,785, and interest on long-term debt of $585,308 against a final budget of $605,000. Actual revenues of $3,290,465 were $8,122 more than the final budget of $3,282,343. School Board of Miami-Dade County FTE revenue of $2,492,827 exceeded the $2,405,323 budget by $87,504, and referendum revenue of $532,564 exceeded the $332,510 budget by $200,054. Those favorable variances were largely offset by miscellaneous revenues of $265,074 that were $279,436 below the $544,510 budget. The budgeted increase in fund balance of $156,782 compared with an actual decrease of $11,171.

NOTE 2 – EXPLANATION OF SIGNIFICANT VARIATIONS (CONTINUED)

Original budget to final budget – Special Revenue Fund

The Charter School's governing board adopted the original Special Revenue Fund budget prior to the start of the fiscal year. That budget was not amended. As a result, original and final budgeted revenues were $158,428 and original and final budgeted expenditures were $155,967. There is no original-to-final variance to explain for any revenue source or expenditure function. Differences between the adopted budget and actual results are presented as final-budget-to-actual variances in the budgetary comparison schedule.

Final budget to actual – Special Revenue Fund

Actual expenditures of $218,020 exceeded the final budget of $155,967 by $62,053, principally because instruction of $125,040 was charged to the fund against a final budget of $0. That overrun was partly offset by food services of $92,980 against a final budget of $155,967. Actual revenues of $231,275 exceeded the final budget of $158,428 by $72,847, almost entirely in operating grants and contributions of $230,835 against a final budget of $158,428, together with unbudgeted charges for services of $440. The budgeted increase in fund balance of $2,461 compared with an actual increase of $13,255.

OTHER REQUIRED REPORTS

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Charter School Middle
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained *in Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Charter School Middle (the "Charter School"), a component unit of the District School Board of Miami-Dade County, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Academir Charter Schools, Inc. D/B/A Academir Charter School Middle's basic financial statements, and have issued our report thereon dated September 14, 2026.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

MANAGEMENT LETTER
IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Charter School Middle
Miami, Florida

Report on the Financial Statements

We have audited the financial statements of Academir Charter Schools, Inc. D/B/A Academir Charter School Middle ("the School"), Florida, as of and for the fiscal year ended June 30, 2026, and have issued our report thereon dated September 14, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports which are dated September 14, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title of the entity is Academir Charter Schools, Inc. D/B/A Academir Charter School Middle. The school code assigned by the Florida Department of Education is 6082.

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Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the school did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Section 10.854(1)(e)6. a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. Our assessment was performed as of the fiscal year end.

Section 10.854(1)(e)(3), Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its website information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, School Board of Directors, School's management, and the School Board of Miami-Dade County and is not intended to be and should not be used by anyone other than these specified parties.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026