ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL

A CHARTER SCHOOL
AND COMPONENT UNIT
OF THE MIAMI-DADE COUNTY
SCHOOL BOARD

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED JUNE 30, 2026

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
FOR THE YEAR ENDED JUNE 30, 2026

TABLE OF CONTENTS

	Page(s)
INTRODUCTION SECTION	
School Board and Administration	4
FINANCIAL SECTION	
Independent Auditor's Report	5-7
Required Supplementary Information	
Management's Discussion and Analysis	9-15
Basic Financial Statements:	
Government – wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet- Governmental Funds	19
Reconciliation of the Balance Sheet – Governmental Fund to the Statement of Net Position	20
Statement of Revenues, Expenditures and Changes in Fund Balance- Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balance of the - Governmental Funds to the Statement of Activities	22
Notes to the basic Financial Statements	24-35

REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedules 37-38

Notes to Required Supplementary Information 39

OTHER REQUIRED REPORTS

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards 41-42

Management Letter in Accordance with the Rules of the Auditor General of the State of Florida 43-44

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
JUNE 30, 2026

SCHOOL BOARD AND ADMINISTRATION

Board of Directors

Board Chair
Alexander Casas

Vice Chair
Tirso Alonso

Secretary
Joanna Pino

Board Members
Sonia Alfaro
Ruben Perez
Arlene Rodriguez

School Administration

Principal
John Lux

Assistant Principal
Angela Ramirez

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Preparatory High School
Miami, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School (the Charter School), which is a component unit of the Miami-Dade County District School Board, Miami, Florida as of, and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprises the Charter School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School as of June 30, 2026, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter — Change in Accounting Principle

As discussed in Note 2.T to the financial statements, the school adopted the provisions of GASB Statement No. 103, Financial Reporting Model Improvements, for the year ended June 30, 2026. Adoption affected the organization of management's discussion and analysis, the presentation of unusual or infrequent items, and the variance columns and explanations in the budgetary comparison schedules. It did not change beginning net position or beginning fund balances. Our opinions are not modified with respect to this matter

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Academir Charter Schools, Inc. D/B/A Academir Preparatory High School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Academir Charter Schools, Inc. D/B/A Academir Preparatory High School 's ability to continue as a going concern for a reasonable period of time.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 9-15 and 37-39 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2026, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Academir Charter Schools, Inc. D/B/A Academir Preparatory High School 's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Academir Charter Schools, Inc. D/B/A Academir Preparatory High School 's internal control over financial reporting and compliance.



Thomas & Company CPA PA
Cooper City, Florida
September 14, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Required Supplementary Information)

Our discussion and analysis of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School (the "School") financial performance provides an overview of the School's financial activities for the fiscal year ended June 30, 2026. It should be read in conjunction with the School's financial statements that immediately follow this discussion.

For financial reporting purposes, the School is considered a component unit of the Miami-Dade County District School Board, Miami, Florida, which is a primary government entity for financial reporting. The School has included separate statements for the Statement of Net Position, the Statement of Activities, the Balance Sheet of Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds.

Beginning with this fiscal year, Management's Discussion and Analysis is organized into the five sections required by GASB Statement No. 103, Financial Reporting Model Improvements: I. Overview of the Financial Statements; II. Financial Summary; III. Detailed Analyses; IV. Significant Capital Asset and Long-Term Financing Activity; and V. Currently Known Facts, Decisions or Conditions. Consistent with GASB 103, the detailed analyses in Section III compare the current year to the prior year and explain why balances and results of operations changed, rather than presenting only the dollar amounts by which they changed. Comparative amounts in the tables below are presented on a dollar-variance basis only; no percentage-change column is presented, consistent with the format used in the Academy's prior-year MD&A.

I. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of Management's Discussion and Analysis (this section), the basic financial statements, the notes to the financial statements, and required supplementary information. The basic financial statements present two different views of the Charter School.

Government-wide financial statements. The Statement of Net Position and the Statement of Activities report information about the School as a whole using the economic resources measurement focus and the accrual basis of accounting, similar to methods used by private-sector businesses. The Statement of Net Position reports all of the School's assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets and long-term obligations. The Statement of Activities reports all revenues and expenses of the year regardless of when cash is received or paid. Net position — the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources — is one measure of the School's financial position, and changes in net position over time indicate whether that position is improving or deteriorating. All of the School's activities are governmental activities, financed principally by State funding through the Florida Education Finance Program.

I. OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements. The Balance Sheet – Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds report the School's individual funds using the current financial resources measurement focus and the modified accrual basis of accounting. These statements report only those assets expected to be converted to cash and those liabilities expected to be paid from current resources; capital assets and long-term obligations are not reported. Revenues are recognized when measurable and available, and expenditures are recognized when the related liability is incurred and payable from current resources. The School reports three governmental funds: the General Fund, its primary operating fund, and the Special Revenue Fund and Capital Outlay Fund, which accounts funding restricted to specified purposes.

The following table summarizes the significant differences between the two presentations:

	Government-Wide Statements	**Fund Financial Statements – Governmental Funds**
Types of assets and liabilities	All assets and liabilities, both financial and nonfinancial, short term and long term	Only current financial resources, such as cash, receivables, and accounts payable
Types of revenue/additions	All types of revenues/additions that flow into the government during the year that relate to that year, regardless of when cash is received	Only revenues that are measurable and available to finance expenditures of that year
Types of expenses/deductions /expenditures	All types of expenses/deductions that flow out of the government during the year that relate to that year, regardless of when cash is paid	Only expenditures for which the related governmental fund liability is incurred in that year
Types of deferred outflows of resources and deferred inflows of resources	All types of resources that flow into and out of the government during the year that relate to a future year	Current financial resources that flow into and out of the governmental funds during the year that relate to a future year

Relationship between the statements. Because the two presentations use different measurement focuses and bases of accounting, fund balance and the net change in fund balances will differ from net position and the change in net position. Reconciliations of these differences immediately follow each of the fund financial statements and identify the effects of capital assets and related depreciation and amortization, right-of-use assets and lease obligations, and other long-term items that are reported in the government-wide statements but not in the governmental funds.

The notes to the financial statements provide additional information essential to a full understanding of the data in the basic financial statements. Required supplementary information follows the notes and includes the budgetary comparison schedule.

II. FINANCIAL SUMMARY

Net Position

The school's combined net position was $537,587 on June 30, 2026.

	Governmental Activities as of June 30,		
	2026	**2025**	**Variance**
Assets			
Current and Other assets	$ 552,878	$ 185,708	$ 367,170
Capital assets, net	402,440	295,730	106,710
Total Assets	**955,318**	**481,438**	**473,880**
Liabilities and Net Position			
Liabilities			
Long-term liabilities (leases, including current portion)	217,209	284,322	(67,113)
Other liabilities	200,522	140,091	60,431
Total Liabilities	**417,731**	**424,413**	**(6,682)**
Net Position			
Net Investment in Capital Assets	185,231	11,408	173,823
Restricted	16,405	-	16,405
Unrestricted	335,951	45,617	290,334
Total Net Position	**537,587**	**57,025**	**480,562**
Total Liabilities and Net Position	**$ 955,318**	**$ 481,438**	**$ 473,880**

II. FINANCIAL SUMMARY (CONTINUED)

Changes in Net Position

The following table compares the changes in the school's net position from its activities for the fiscal years ended June 30, 2026 and 2025:

	Governmental Activities as of June 30,		
	2026	**2025**	**Variance**
Revenue:			
General revenues			
Florida Education Finance Program	$ 1,036,605	$ 381,648	$ 654,957
Other State Revenue	137,438	51,151	86,287
Referendum Revenues	249,227	-	249,227
Miscellaneous Revenue	196,185	309,338	(113,153)
Program revenues:			
Charges for Services	675	2,096	(1,421)
Operating Grants and Contributions	114,583	32,447	82,136
Capital Grants and Contributions	211,476	-	211,476
Total Revenue	**1,946,189**	**776,680**	**1,169,509**
Expenses:			
Instruction	452,175	237,505	214,670
Student Support Services	67,911	74,120	(6,209)
Instruction and Curriculum Development	5,015	30,736	(25,721)
General Administration	189,027	67,933	121,094
School Administration	159,395	39,762	119,633
Fiscal Services	26,244	7,203	19,041
Food Services	71,095	23,839	47,256
Operation of Plant	376,526	103,642	272,884
Maintenance of Plant	7,692	44,012	(36,320)
Interest on Long-term Debt	10,746	16,811	(6,065)
Unallocated Depreciation & Amortization	99,801	74,092	25,709
Total Expenses	**1,465,627**	**719,655**	**745,972**
Excess (deficiency) before unusual/infrequent items and transfers	**480,562**	**57,025**	**423,537**
Unusual or Infrequent Item	-	-	-
Change in Net Position	**480,562**	**57,025**	**423,537**
Net Position – Beginning	**57,025**	**-**	**57,025**
Ending Net Position	**$ 537,587**	**$ 57,025**	**$ 480,562**

III. DETAILED ANALYSES

A. GOVERNMENT-WIDE FINANCIAL POSITION AND RESULTS OF OPERATIONS

Net position increased $480,562, to $537,587 at June 30, 2026. Unrestricted net position increased by $290,334 to $335,951, reflecting the General Fund surplus discussed in Section III.B. Current and other assets increased $367,170, principally cash. The increase in Capital assets $106,710, net investment in capital assets $173,823 and decrease in lease obligations $67,113 result from the School's lease activity and are explained in Section IV. Restricted net position increased to $16,405. The School had no deferred outflows or deferred inflows of resources at June 30, 2026 or 2025.

Total revenues increased $1,169,509 to $1,946,189. Operating grants and contributions increased $82,136 to $114,583, principally because of rise in School's NSLO & CSP-CMO. Other Fiscal 2026 operating grants consisted of Title I $22,606, Title III $2,263, Title IV $3,788 and child nutrition $50,926. FEFP funding increased $654,957 to $1,036,605. Other State revenue increased $86,287 to $137,438. Accordingly, Charges for Services decreased by $1,421 in the current year. FEFP funding represented approximately 53% of total revenues, compared with approximately 49% in fiscal 2025. Capital outlay funding was $211,476.

Total expenses increased $745,972, to $1,465,627. Instruction and Operation of Plant remained the school's largest function at 57% of total expenses and increased $487,554; instructional support services decreased $25,000. School administration increased $119,633, to $159,395. The increase is from administrative salaries and related benefits on a smaller student body. Unallocated depreciation and amortization of $99,801 is depreciation of $27,722 plus amortization of the right-to-use asset of $72,079. Interest on the lease obligation was $10,746.

B. INDIVIDUAL MAJOR FUNDS

At June 30, 2026, the School's governmental funds reported combined fund balances of $352,356, an increase of $303,439 from the prior year. Combined revenues were $1,946,189 compared with $776,680 in fiscal 2025, an increase of $1,169,509, and combined expenditures were $1,642,750 compared with $727,763, an increase of $914,987.

General Fund. The General Fund is the School's primary operating fund. Fund balance increased $282,497 to $335,951 at June 30, 2026. Revenues of $1,620,130 exceeded expenditures of $1,337,633. The ending fund balance is unassigned.

Special Revenue Fund. The Special Revenue Fund accounts for federal awards restricted by grant agreement to specified purposes, principally Title I, Title II, Title IV and the child nutrition programs. Revenues of $114,583 and expenditures of $93,641 produced an increase in fund balance of $20,942, leaving a balance of $16,405 at June 30, 2026. This remaining balance is constrained by the originating federal awards and is not available for general operations.

Capital Outlay Fund. Revenues of $211,476 were fully expended.

III. DETAILED ANALYSES (CONTINUED)

C. SIGNIFICANT POLICY CHANGES AND ECONOMIC FACTORS

Funded membership of 143 unweighted FTE is the economic factor. That is why FEFP is $1,036,605 and why the fiscal 2027 budget, built on 217 UFTE, is the principal known sensitivity. There was no change in the capitalization policy. The management contract and the facility lease are addressed in Section V.

IV. SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY

Capital Assets and Right-to-Use Assets

At June 30, 2026, the School had $204,223 invested in owned capital assets, net of accumulated depreciation of $29,735. These assets have a total cost of $233,958 and consist of furniture, fixtures, and equipment. There were additions of $206,511 to owned capital assets during the year, and depreciation expense was $27,722. The School also reports right-to-use assets with a cost of $342,375, net of accumulated amortization of $144,158; amortization of $72,079 was recorded during the year.

Long-term financing

The school's long-term obligations consist entirely of lease obligations recognized under GASB Statement No. 87. At June 30, 2026, those obligations totaled $217,209, of which $73,272 is due within one year and $143,937 thereafter. The obligations arise from the lease of the school's facility, which expires June 30, 2029. Lease obligations decreased $67,113 during the year.

Net investment in capital assets of $185,231 equals owned capital assets of $204,223 plus right-to use assets of $198,217, less the $217,209 lease liability.

V. CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS

The following facts, decisions, or conditions are known to management as of the date the financial statements were available to be issued and are expected to have a significant effect on financial position or to produce significant differences from FY 2026 results. Prospective information that is not currently known is omitted.

Student membership - The operating budget approved by the governing board for fiscal 2027 is based on 217 unweighted full-time equivalent (UFTE) students, with FEFP revenue of $1,609,676, total revenues of $2,631,387 and total expenditures of $2,502,878. Fiscal 2026 membership was 143. If fiscal 2027 membership remains at the fiscal 2026 level, FEFP revenue would be below the amount budgeted. Because substantially all operating revenue is earned through the FEFP on a per-student basis, enrollment is the principal known sensitivity for FY2027 results.

V. CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS (CONTINUED)

Lease obligation - The School leases its facility under an agreement expiring June 30, 2029. Payments of $80,973 are required in fiscal 2027, approximately 3.2% of total budgeted expenditures for that year.

Related-party arrangements — Administrative and educational management services are purchased from Superior Charter School Services under an agreement that expires June 2029. The fee is 10 percent of certain revenues ($120,339 in fiscal 2026). The facility is leased from 216 Corner, LLC through June 30, 2029. Continuation of either arrangement would move school administration and the lease liability. Details are in Notes 5 and 10. The School reports $157,336 due to Academir Charter School Preparatory at June 30, 2026. Separately, $2,693 is due to the NSLP account. Together those two amounts are the $160,029 current liability on the statement of net position (Note 8)

Charter status —The current charter with the Miami-Dade County District School Board is effective through June 30, 2029, the same date the facility lease ends. Details are in Notes 1, 2.A and 10.

No other currently known facts, decisions, or conditions are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Academir Preparatory High School. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Academir Preparatory High School, 12400 SW 216 St, Miami, FL 33170.

BASIC FINANCIAL STATEMENTS

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
STATEMENT OF NET POSITION
AS OF JUNE 30, 2026

	Governmental Activities
ASSETS	
Current Assets	
Cash & Cash Equivalents	$ 533,276
Accounts Receivable, Net	19,602
Total Current Assets	**552,878**
Non-Current Assets	
Capital Assets, Net	204,223
Right-to-use Assets, Net	198,217
Total Non-Current Assets	**402,440**
TOTAL ASSETS	**955,318**
LIABILITIES AND NET POSITION	
LIABILITIES	
Current Liabilities	
Accounts Payable	22,573
Salaries and Wages Payable	17,920
Current Portion - Lease Liability	73,272
Due to Other Agencies	160,029
Total Current Liabilities	**273,794**
Non-Current Liabilities	
Non-Current Portion - Lease Liability	143,937
Total Non-Current Liabilities	**143,937**
TOTAL LIABILITIES	**417,731**
NET POSITION	
Net Investment in Capital Assets	185,231
Restricted	16,405
Unrestricted	335,951
TOTAL NET POSITION	**537,587**
TOTAL LIABILITIES AND NET POSITION	**$ 955,318**

"The accompanying notes to financial statements are an integral part of this statement"

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Change in Net Position: Total Governmental Activities 2026
Governmental Activities					
Instruction	$ 452,175	$ -	$ 28,657	$ -	$ (423,518)
Student Support Services	67,911	-	-	-	(67,911)
Instruction and Curriculum Development	5,015	-	-	-	(5,015)
General Administration	189,027	-	-	-	(189,027)
School Administration	159,395	-	-	-	(159,395)
Fiscal Services	26,244	-	-	-	(26,244)
Food Services	71,095	675	50,926	-	(19,494)
Operation of Plant	376,526	-	35,000	211,476	(130,050)
Maintenance of Plant	7,692	-	-	-	(7,692)
Interest on Long-term Debt	10,746	-	-	-	(10,746)
Unallocated Depreciation & Amortization	99,801	-	-	-	(99,801)
Total Governmental Activities	**$ 1,465,627**	**$ 675**	**$ 114,583**	**$ 211,476**	**(1,138,893)**
General Revenue					
School Board of Miami- Dade County - FTE					1,174,043
Miscellaneous Revenues					196,185
Referendum Revenues					249,227
Total General Revenue					**1,619,455**
Change in Net Position					**480,562**
Net Position - Beginning of the year					57,025
Net Position - End of the year					**$ 537,587**

"The accompanying notes to financial statements are an integral part of this statement"

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
BALANCE SHEET – GOVERNMENTAL FUNDS
AS OF JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Outlay Fund	Total Governmental Funds
ASSETS				
Cash & Cash Equivalents	$ 533,276	$ -	$ -	$ 533,276
Accounts Receivable, Net	19,602	-	-	19,602
Due from Other Fund	-	16,405	-	16,405
TOTAL ASSETS	**552,878**	**16,405**	**-**	**569,283**
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	22,573	-	-	22,573
Salaries and Wages Payable	17,920	-	-	17,920
Due to Other Agencies	160,029	-	-	160,029
Due to Other Fund	16,405	-	-	16,405
TOTAL LIABILITIES	**216,927**	**-**	**-**	**216,927**
FUND BALANCES				
Restricted	-	16,405	-	16,405
Unassigned	335,951	-	-	335,951
TOTAL FUND BALANCES	**335,951**	**16,405**	**-**	**352,356**
TOTAL LIABILITIES AND FUND BALANCES	**$ 552,878**	**$ 16,405**	**$ -**	**$ 569,283**

"The accompanying notes to financial statements are an integral part of this statement"

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2026

		2026
Total Fund Balances - Governmental Funds		**$ 352,356**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of Capital Assets	$ 233,958	
Accumulated Depreciation	$ (29,735)	204,223
Right-to-use assets and liabilities used in governmental activities are not financial resources or obligations and therefore are not reported		
Right-to-use Asset		198,217
Lease Liability		(217,209)
Total Net Position - Governmental Activities		**$ 537,587**

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Outlay Fund	Total Governmental Funds
Revenues				
School Board of Miami- Dade County - FTE	$ 1,174,043	$ -	$ -	$ 1,174,043
Charges for Services	675	-	-	675
Operating Grants and Contributions	-	114,583	-	114,583
Capital Grants and Contributions	-	-	211,476	211,476
Referendum Revenues	249,227	-	-	249,227
Miscellaneous Revenues	196,185	-	-	196,185
Total Revenues	**1,620,130**	**114,583**	**211,476**	**1,946,189**
Expenditures				
Current:				
Instruction	426,818	28,657	-	455,475
Student Support Services	67,911	-	-	67,911
Instruction and Curriculum Development	5,015	-	-	5,015
General Administration	189,027	-	-	189,027
School Administration	159,395	-	-	159,395
Fiscal Services	26,244	-	-	26,244
Food Services	6,111	64,984	-	71,095
Operation of Plant	165,050	-	211,476	376,526
Maintenance of Plant	7,692	-	-	7,692
Capital Outlay:				
Furniture & Equipment	206,511	-	-	206,511
Debt Service:	-			
Principal	67,113	-	-	67,113
Interest on Long-term Debt	10,746	-	-	10,746
Total Expenditure	**1,337,633**	**93,641**	**211,476**	**1,642,750**
Net Changes in Fund Balances (Deficit)	**282,497**	**20,942**	**-**	**303,439**
Fund Balance (Deficit) - Beginning of the year	53,454	(4,537)	-	48,917
Fund Balance (Deficit) - End of the year	**$ 335,951**	**$ 16,405**	**$ -**	**$ 352,356**

"The accompanying notes to financial statements are an integral part of this statement"

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

			2026
Total Net Changes in Fund Balance - Governmental Funds		**$**	**303,439**
Amounts reported for governmental activities in the statement of net position are different because:			
Capital outlays are reported in governmental funds as expenditures however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.			
Cost of Capital Assets Purchased	$ 206,511		
Depreciation Expense	(27,722)		178,789
In the statement of activities, amortization of the right-to-use asset is reported as an expense over the estimated life of the lease, however, in the governmental funds report it is not included as an expense.			
Amortization Expense			(72,079)
The proceeds from loans and capital leases provide current financial resources to governmental funds, but increases non-current liabilities in the statement of net assets. Repayment of advance principal is an expenditure in the governmental funds, but the repayment reduces non-current liabilities in the statement of net assets.			
Principal Repayment of Lease Liability			67,113
In the Statement of Activities, certain operating expenses - compensated absences - are measured by amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (amounts actually paid).			3,300
Change in Net Position of Governmental Activities		**$**	**480,562**

"The accompanying notes to financial statements are an integral part of this statement"

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Organization and Operations

Nature of operations

Academir Preparatory High School (the "Charter School") is a not-for-profit corporation, organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The Charter School operates under a Charter approved by its sponsor, the Miami-Dade County District School Board. The governing body of the Charter School is the not-for-profit corporation's Board of Directors which is composed of six (6) members.

The Charter School provides educational services to students in grades 9th through 12th. The core philosophy and purpose of the Charter School is to demonstrate that the Charter School's students can learn at high levels through an academically rigorous and innovative curriculum that incorporates the development of good character.

Note 2 - Summary of Significant Accounting Policies

A. Reporting Entity:

The Charter School operates under a charter of the sponsoring school district, Miami-Dade County District School Board (the "District"). The current charter is effective until June 30, 2029, and may be renewed in increments of 5 to 15 years by mutual agreement between the Charter School and the District. At the end of the term of the charter, the District may choose not to renew the charter under the grounds specified in the charter in which case the District is required to notify the Charter School in writing at least 90 days prior to the Charter's expiration. During the term of the charter, the District may also terminate the charter if good cause is shown. Academir Charter Schools, Inc. is considered a component unit of the Miami-Dade County District School Board.

Criteria of determining if other entities are potential component units which should be reported within the Charter School's financial statements are identified and described in the Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Charter School is financially accountable and other organizations for which the nature and significance of their relationship with the Charter Schools are such that exclusion would cause the Charter School's financial statements to be misleading or incomplete. Based on these criteria, no component units are included within the reporting entity of the Charter School.

B. Basis of Presentation:

Based on the guidance provided in the American Institute of Certified Public Accountants Audit and Accounting Guide – Audit for States and Local Governments and provisions of Florida Statutes, the Charter School is presented as a governmental organization for financial statement reporting purposes.

C. Government-wide Financial Statements:

The Charter School accounts are organized on the basis of funds. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets and deferred outflows of resources, liabilities and deferred inflows of resources, fund balance, revenues and expenditures.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) operating grants and contributions that are used to meet the operational requirements of a particular function or program, and 2) capital grants and contributions that are restricted to meeting the capital requirements of a particular function or program.

D. Fund financial statements:

The Charter School accounts are organized on the basis of funds. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures.

General Fund – is the School's primary operating fund. It accounts for all financial resources of the school, except those required to be accounted for in another fund.

Special Revenue Fund – accounts for specific revenue, such as federal grants, that is legally restricted to expenditures for particular purposes.

Capital Outlay Fund – accounts for financial resources used for the acquisition or construction of major capital facilities and for the proceeds and related expenditures of School capital outlay funding.

Separate fund financial statements report detailed information about the School's governmental funds. The focus of the governmental fund financial statements is on major funds. Therefore, major funds are reported in separate columns on the fund financial statements. All the School's funds were deemed major funds even if the respective fund did not meet the percentage criteria. A reconciliation is provided that converts the results of governmental fund accounting to the government - wide presentation.

Consistent with the government-wide statement of activities, inflows and outflows of resources related to unusual or infrequent items, if any, are presented individually as the last presented flow(s) of resources prior to the net change in fund balances in the governmental fund statement of revenues, expenditures, and changes in fund balances.

E. Measurement Focus, Basis of Accounting:

The financial statements of the Charter School are prepared in accordance with generally accepted accounting principles (GAAP). The Charter School's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) Codification of Accounting and Financial Reporting Guidance.

Note 2 - Summary of Significant Accounting Policies (Continued)

E. Measurement Focus, Basis of Accounting (continued)

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues from non-exchange transactions are reported according to GASB Codification Section 1600.111 and Section N50 Accounting and Financial Reporting for Non-Exchange Transactions. On an accrual basis, revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are presented on the modified accrual basis of accounting under which revenues are recognized in the accounting period in which it becomes susceptible to accrual (i.e., when it becomes both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Charter School considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

The School’s financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. Accordingly, the financial statements are organized on the basis of funds. A fund is an accounting entity having a self-balancing set of accounts for recording assets, liabilities, fund balance, revenues, expenditures, and other financing sources and uses.

Resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

The School has a revenue spending policy that provides policy for programs with multiple revenue sources. The board of directors will use resources in the following hierarchy: debt proceeds, federal funds, state funds, local non-city funds, city funds and funds passed through the District. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The board of directors has the authority to deviate from this policy if it is in the best interest of the School.

F. Budgetary Basis of Accounting

The School's annual budgets are adopted for the entire operations of the School and may be amended by the Board of Directors (the "Board"). Budgetary comparison information is presented on the modified accrual basis of accounting, which is consistent with the basis of accounting used in the governmental fund financial statements.

Note 2 - Summary of Significant Accounting Policies (Continued)

F. Budgetary Basis of Accounting (continued)

Budgetary comparison information for the General Fund and for each major special revenue fund that has a legally adopted annual budget is presented as required supplementary information ("RSI") and is not presented as a basic financial statement. The budgetary comparison schedules present the original budget, the final budget, and actual amounts on the budgetary basis, together with separate columns for (1) the variance between the original and final budget amounts and (2) the variance between the final budget amounts and actual results. An explanation of significant variations between the original and final budget amounts, and between the final budget amounts and actual results, is presented in the notes to RSI

G. Deposits and Investments

The School's cash is considered to be cash on hand and demand deposits, with maturities of three months or less.

H. Capital Assets

Capital assets, which include furniture, fixtures, equipment and library books are reported in the applicable governmental activities in the government wide financial statements. Capital assets are defined by the Charter School as assets with an initial, individual cost of more than $500 and a life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Estimated useful lives, in years, for depreciable assets are as follows:

Furniture, equipment and computers	5-7 years

Donated capital assets, if any, are recorded at estimated fair value at the date of donation. Within governmental funds, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported within the governmental fund financial statements.

I. Due from Other Governments or Agencies

Amounts due to the Charter School by other governments or agencies are for grants or programs under which the services have been provided by the Charter School.

Note 2 - Summary of Significant Accounting Policies (Continued)

J. Revenue Sources

Revenues for operations will be received primarily from the District pursuant to the funding provisions included in the Charter School's charter. In accordance with the funding provisions of the charter and section 1002.33, Florida Statutes, the Charter School will report the number of full-time equivalent (FTE) students and related data to the District. Under the provisions of Section 1011.62, Florida Statutes, the District reports the number of the full-time equivalent (FTE) students and related data to the Florida Department of Education (FDOE) for funding through the FEFP. Funding for the School is adjusted during the year to reflect the revised calculations by the FDOE under the FEFP and the actual weighted full-time equivalent students reported by the Charter School during the designated full-time equivalent student survey periods. The Charter School also receives Federal funding for the school food program. Federal awards are generally received based on applications submitted to and approved by various granting agencies.

For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenues are recognized to the extent that eligible expenditures have been incurred. Also, other revenues may be derived from various fundraising activities and certain other programs.

K. Compensated Absences

The Charter School's paid-time-off policy allows the eligible employees to carryover two days of unused paid-time-off into the following school year. These benefits are reported as liabilities in the government-wide financial statements and as expenditures when taken in the fund financial statements of the General Fund.

L. Deferred outflows/Inflows of Resources:

The statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Charter School has no items that meet this criterion.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Charter School has no items that meet this criterion

Note 2 - Summary of Significant Accounting Policies (Continued)

M. Equity Classifications:

Government-wide Financial Statement
Equity is classified as Net Position and displayed in three components:

a. Net Investment in Capital Assets – consists of capital assets and right-to-use assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of related borrowings and lease liabilities attributable to those assets.

b. Restricted Net Position– consists of net position with constraints placed on use by external parties or enabling legislation. Restricted net position at June 30, 2026 is $16,405 and represents unexpended federal award amounts reported in the Special Revenue Fund.

c. Unrestricted Net Position– all other net position.

N. Encumbrances

Encumbrances represent commitments relating to unperformed contracts for goods or services. On June 30, 2026, there were no encumbrances outstanding.

O. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

P. Income Taxes

The Charter School qualifies as a tax-exempt organization under the Internal Revenue Code Section 501(c)(3), and is, therefore, exempt from income tax. Accordingly, no tax provision has been made in the accompanying financial statements.

Q. Fund Balance

GASB Codification Section 1800.142. Fund Balance Reporting and Governmental Fund Type Definitions, defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB requires the fund balance amounts to be properly reported within one of the fund balance categories lists below:

Note 2 - Summary Of Significant Accounting Policies (Continued)

Q. Fund Balance (Continued)

a) Non-spendable – fund balance associated with inventories, prepaid expenses, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned). All non-spendable fund balances at year end related to not in spendable asset form. There are no non-spendable fund balances at year end.

b) Restricted –fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with the consent of resource providers.

c) Committed – fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Charter School's Board of Director. There are no committed fund balances at year end.

d) Assigned – fund balance classification is intended to be used by the Charter School's management for specific purposes but does not meet the criteria to be classified as restricted or committed. There are no assigned fund balances at year end.

e) Unassigned – fund balance is the residual classification for the Charter school's general fund and includes all spendable amounts not contained in the other classification.

R. Management's Discussion and Analysis

The basic financial statements are preceded by management's discussion and analysis ("MD&A"), which is presented as required supplementary information. Information presented in MD&A is limited to the five sections required by GASB Statement No. 103: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. The detailed analyses compare the current year to the prior year and explain why balances and results of operations changed rather than presenting only the amounts or percentages by which they changed.

S. Unusual or Infrequent Items

Unusual or infrequent items are transactions and other events that are unusual in nature or infrequent in occurrence, as those terms are defined in GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. When such items occur, the School discloses the program, function, or identifiable activity to which the item relates, if applicable, and whether the item is within the control of management. The School had no unusual or infrequent items for the year ending June 30, 2026.

Note 2 - Summary Of Significant Accounting Policies (Continued)

T. New Accounting Pronouncements Adopted

GASB Statement No. 103: During the year ended June 30, 2026, the School adopted GASB Statement No. 103, *Financial Reporting Model Improvements*, issued in April 2024 and effective for fiscal years beginning after June 15, 2025. The objective of GASB 103 is to improve key components of the financial reporting model, and it establishes new or modified requirements related to (a) MD&A, (b) unusual or infrequent items, (c) presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position, (d) information about major component units in the basic financial statements, (e) budgetary comparison information, and (f) financial trends information in the statistical section

The School engages only in governmental activities, has no proprietary funds, has no component units, and does not present a statistical section. Accordingly, the requirements of GASB 103 relating to the proprietary fund statement of revenues, expenses, and changes in fund net position, to major component unit information, and to the statistical section had no effect on the accompanying financial statements. Adoption of GASB 103 affected the content and organization of MD&A, the presentation of unusual or infrequent items (of which there were none) in the statements of resource flows, and the presentation of budgetary comparison information and the related variance columns and explanations within required supplementary information, as described in Notes 2.A, 2 B, 2.C, 2 F, 2 R and 2 S.

In accordance with paragraph 19 of GASB 103, changes adopted at transition are reported as a change in accounting principle in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*. Because the changes affect presentation and disclosure only, adoption of GASB 103 did not result in a change to the School's net position as of July 1, 2025, or to its previously reported fund balances.

GASB Statement No. 104: Disclosure of Certain Capital Assets is effective for the same reporting period. The Statement requires certain capital assets — including lease assets, subscription assets, and intangible assets other than those — to be disclosed separately. The School's lease assets are already presented separately from owned capital assets in the statement of net position and in Note 6. The school has no subscription-based information technology arrangement assets and no other intangible assets. Adoption of GASB 104 therefore had no additional effect on the accompanying financial statements.

Note 3 - Cash and Cash Equivalents

As of June 30, 2026, the carrying amount and bank balance of deposits were $533,276. The bank balance exceeded the $250,000 FDIC insurance limit. Deposits are held in a Qualified Public Depository and are secured as described below under Chapter 280, Florida Statutes.

The Charter School is operated under a Charter sponsored by the Miami-Dade County School District as described in Note 1. Accordingly, its bank deposits are governed by Chapter 280 of the Florida Statutes. All time and demand deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds.

Note 3 - Cash and Cash Equivalents (Continued)

Under Florida Statutes, Chapter 280, "Florida Security for Public Deposits Act", the State Treasurer requires all qualified public depositories to deposit with the Treasurer or another banking institution eligible collateral having a market value equal to an amount from 50% to 125% of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held.

The percentage of eligible collateral (generally, U.S. Government and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its financial condition. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default. Therefore, all cash deposits in an approved Florida banking institution are both collateralized and insured and not subject to a concentration of credit risk or a custodial credit risk as defined in Government Accounting Standards Board ("GASB") Statement No. 40. The Charter School has no monetary assets other than cash in an approved depository.

Note 4 – Accounts Receivable

Accounts receivable represents outstanding reimbursements from the following programs below. As of June 30, 2026 the receivable balances were $19,602.

Description	Amount
Lunch Reimbursement	$ 6,089
Capital Outlay	13,513
Total	**$ 19,602**

Note 5 – Management Contract

The Charter school has contracted with Superior Charter School Service for administrative and educational management services for the operation of the school. All staff are employees of the Charter School. The contract expires in June 2029 and provides for a fee based on a percentage of certain revenues of the School which is 10%. The fees paid to the management company for the year ended June 30, 2026 amounted to $120,339.

Note 6 – Capital Assets and Right-to-use Assets

Capital assets activity for the year ended June 30, 2026 as follows:

	Balance July 1, 2025	Additions	Deletions	Balance June 30, 2026
Capital Assets				
Furniture, Fixtures, and Equipment	$ 27,447	$ 206,511	$ -	$ 233,958
Total Capital Assets	**27,447**	**206,511**	**-**	**233,958**
Less: Accumulated Depreciation	(2,013)	(27,722)	-	(29,735)
Capital Assets, Net	**25,434**	**178,789**	**-**	**204,223**
Right-to-use Assets				
Right-to-use Lease Asset	342,375		-	342,375
Accumulated Amortization	(72,079)	(72,079)	-	(144,158)
Right-to-use Assets, Net	**270,296**	**(72,079)**	**-**	**198,217**
Total Capital and Right-to-use Assets, Net	**$ 295,730**	**$ 106,710**	**$ -**	**$ 402,440**

Depreciation and amortization expense for the year ended June 30, 2026 was $99,801 (depreciation $27,722 and amortization of right-to-use assets $72,079).

Note 7 – Risk Management

The Charter School is exposed to various risks of loss related to torts, thefts of damage to and destruction of assets, errors and omissions and natural disasters for which the school carries commercial insurance.

Note 8 - Related Party

In accordance with the Charter Agreement, the District retains 5% as an administrative fee. This funding is received on a pro rata basis over the twelve-month period and is adjusted for changes in full-time equivalent student population. After review and verification of Full-Time Equivalent ("FTE") reports and supporting documentation, the Florida Department of Education may adjust subsequent fiscal period allocations of FTE funding for prior year's errors disclosed by its review as well as to prevent the statewide allocation from exceeding the amount authorized by the State Legislature.

The School is affiliated with Academir Charter School Preparatory. At June 30, 2026 the School reports $157,336 due to Academir Charter School Preparatory. No written repayment schedule has been adopted, and the balance is presented as a current liability. The School also reports $2,693 due to the NSLP account. The two amounts, $160,029 in total, are reported as current liabilities. Management and facility arrangements with Superior Charter School Services and 216 Corner, LLC are disclosed in Notes 5 and 10. The $2,693 is an amount payable under the National School Lunch Program and is not a related-party balance.

Note 9 – Funding and Credit Risk Concentration

The School receives substantially all of its support and revenue from federal, state and local funding sources, passed through the School Board District, in the form of performance and budget-based contracts. The continuing operation of the School is greatly dependent upon the continued support of these governmental agencies.

Note 10 – Commitments and Contingencies

The School leases its educational facility from 216 Corner, LLC under an agreement that expires June 30, 2029. The premises are shared with Academir Charter School Preparatory; rent is allocated between the two schools. A portion of the contractual rent is fixed (or is based on a minimum enrollment and is therefore in-substance fixed) and is recognized as a GASB 87 lease. The remainder varies with enrollment and is recognized as period rent expense when incurred and is not included in the lease liability. At June 30, 2026 the lease liability was $217,209. Principal reduction during FY2026 was $67,113 and interest expense was $10,746. The right-to-use asset cost is $342,375, with accumulated amortization of $144,158 and FY2026 amortization of $72,079.

The following is a schedule by years of future minimum payments required under the lease:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2027	$ 73,272	$ 7,701	$ 80,973
2028	79,832	4,380	84,212
2029	64,105	930	65,035
Total	**$ 217,209**	**$ 13,011**	**$ 230,220**

Variable lease payments are payments that cannot be forecasted and based on specific milestones unrelated to the fixed costs associated with the lease. Due to the variable nature of the agreement and short-term nature of the lease with the inability to forecast future payments, these lease payments did not fall under the scope of GASB 87, and accordingly no such costs were capitalized.

The changes in liabilities are presented below:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Lease Liability	$ 284,322		$ 67,113	$ 217,209	$ 73,272
Total	**$ 284,322**	**$ -**	**$ 67,113**	**$ 217,209**	**$ 73,272**

Note 11 - Subsequent Events

In accordance with GASB Codification Section 2250.106, the Charter School has evaluated subsequent events and transactions for potential recognition of disclosure through September 14, 2026, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Variance - Original to Final Budget	Actual Amounts	Variance - Final Budget to Actual
Revenue					
School Board of Miami- Dade County - FTE	$1,444,813	$1,444,813	$ -	$1,174,043	$ (270,770)
Charges for services	-	-	-	675	675
Referendum Revenues	223,948	223,948	-	249,227	25,279
Miscellaneous revenues	398,320	398,320	-	196,185	(202,135)
Total Revenue	**2,067,081**	**2,067,081**	**-**	**1,620,130**	**(446,951)**
Expenditure					
Current:					
Instruction	497,191	497,191	-	426,818	70,373
Student Support Services	30,039	30,039	-	67,911	(37,872)
Instruction and Curriculum Development Service	-	-	-	5,015	(5,015)
School Board	12,500	12,500	-	-	12,500
General Administration	236,949	236,949	-	189,027	47,922
School Administration	385,501	385,501	-	159,395	226,106
Fiscal Services	1,500	1,500	-	26,244	(24,744)
Food Services	-	-	-	6,111	(6,111)
Operation of Plant	349,566	349,566	-	165,050	184,516
Maintenance of Plant	16,130	16,130	-	7,692	8,438
Capital Outlay	35,900	35,900	-	206,511	(170,611)
Debt Service:	-	-	-	77,859	(77,859)
Total Expenditure	**1,565,276**	**1,565,276**	**-**	**1,337,633**	**227,643**
Net Changes in Fund Balances	**$ 501,805**	**$ 501,805**	**$ -**	**$ 282,497**	**$ (219,308)**

The accompanying notes are an integral part of this required supplementary information.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL – SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Variance - Original to Final Budget	Actual Amounts	Variance - Final Budget to Actual
Revenue					
Operating grants and contributions	$ 84,362	$ 84,362	$ -	$ 114,583	$ 30,221
Total Revenue	**84,362**	**84,362**	**-**	**114,583**	**30,221**
Expenditure					
Current:					
Instruction	-	-	-	28,657	(28,657)
Food Services	91,136	91,136	-	64,984	26,152
Total Expenditure	**91,136**	**91,136**	**-**	**93,641**	**(2,505)**
Net Changes in Fund Balances	**$ (6,774)**	**$ (6,774)**	**$ -**	**$ 20,942**	**$ 27,716**

The accompanying notes are an integral part of this required supplementary information.

ACADEMIR CHARTER SCHOOLS, INC.
D/B/A ACADEMIR PREPARATORY HIGH SCHOOL
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2026

BUDGETARY BASIS ACCOUNTING

Budgets are presented on the modified accrual basis of accounting. During the fiscal year, expenditures were controlled at the object level (e.g., salaries, purchased services, and capital outlay).

NOTE A

The Charter School formally adopted a budget for the year ended June 30, 2026. Budgeted amounts may be amended by resolution or ordinance by the Board. The budget has been prepared in accordance with accounting principles generally accepted in the United States of America. A comparison of the actual results of operations to the budgeted amounts for the General Fund and Special Revenue Fund are presented as supplementary information.

NOTE B

The budget is adopted using the same basis of accounting on which the financial statements are prepared except for a 5% administrative charge up to 250 students that is retained by the School Board of Miami-Dade County.

NOTE C

The original budget was not amended, so original and final amounts are the same

General Fund - General Fund revenues were $446,951 under the final budget, primarily FEFP / District FTE $270,770 under budget and miscellaneous revenue $202,135 under budget, partly offset by referendum revenue $25,279 over budget and unbudgeted charges for services of $675. General Fund expenditures were $227,643 under the final budget (favorable). Instruction was $70,373 under budget. Student support services were $37,872 over budget and were not fully provided for in the adopted budget. School administration was $226,106 under budget. Fiscal services were $24,744 over budget. Capital outlay was $170,611 over budget. Facility lease costs were budgeted in operation of plant ($349,566 budgeted, $165,050 actual) and the in-scope lease portion was reported in debt service as principal $67,113 and interest $10,746 (together $77,859), which had no debt-service budget line. The General Fund surplus was $282,497 compared with a budgeted surplus of $501,805, an unfavorable variance of $219,308.

Special Revenue Fund - Special Revenue Fund revenues were $30,221 over budget. Instructional grant expenditures of $28,657 had no function budget in the adopted SRF budget; food service was $26,152 under budget. The fund ended with a restricted fund balance of $16,405 (beginning deficit of $4,537 plus current-year surplus of $20,942). The restricted balance is held as a Due from the General Fund because all cash is recorded in the General Fund.

OTHER REQUIRED REPORTS

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Preparatory High School
Miami, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School (the "Charter School"), a component unit of the Miami-Dade County District School Board, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Academir Charter Schools, Inc. D/B/A Academir Preparatory High School's basic financial statements, and have issued our report thereon dated September 14, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Thomas & Company, CPA, PA
Cooper City, Florida
September 14, 2026

Thomas & Company, CPA, PA
Certified Public Accountants and Business Consultants

MANAGEMENT LETTER
IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Directors
Academir Charter Schools, Inc.
D/B/A Academir Preparatory High School
Miami, Florida

Report on the Financial Statements

We have audited the financial statements of the governmental activities and each major fund of Academir Charter Schools, Inc. D/B/A Academir Preparatory High School as of and for the fiscal year ended June 30, 2026, and have issued our report thereon dated September 14, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Chapter 10.850, Rules of the Auditor General.

Other Reports and Schedules

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated September 14, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title of the entity is Academir Charter Schools, Inc. D/B/A Academir Preparatory High School. The school code assigned by the Florida Department of Education is 7672.

Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the school has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the school did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Section 10.854(1)(e)6. a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. Our assessment was performed as of the fiscal year end.

Section 10.854(1)(e)(3), Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its website information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal, and other granting agencies, School Board of Directors, School's management, and the School Board of Miami-Dade County and is not intended to be and should not be used by anyone other than these specified parties.



Thomas & Company, CPA, PA
Cooper City, Florida
September 14, 2026