

Sumter County, Florida

Audit Report

September 30, 2018



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**Sumter County, Florida
Audit Report**

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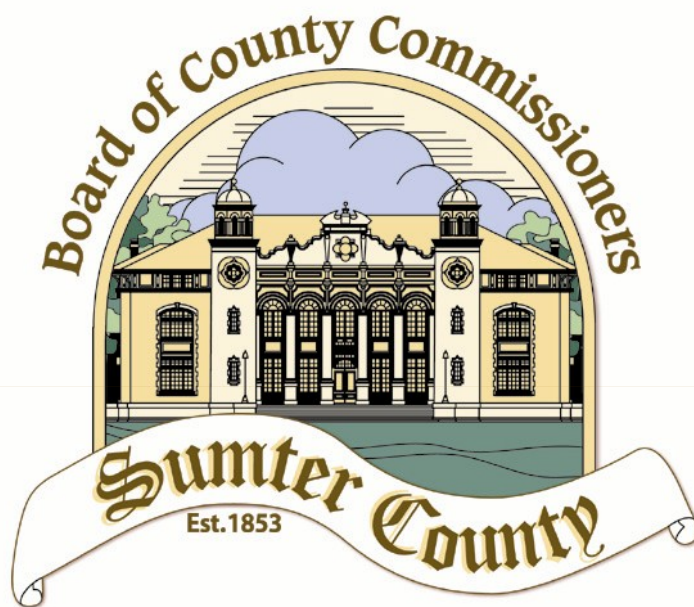


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FINANCIAL SECTION



REPORT OF THE INDEPENDENT AUDITORS



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INDEPENDENT AUDITORS' REPORT

The Honorable County Commissioners
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sumter County, Florida (the "County") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2018, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter – Adoption of New Accounting Pronouncement

As described in Note 15 to the financial statements, the County adopted Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which resulted in a restatement to the September 30, 2017 net position of governmental activities. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules listed in the table of contents as "required supplementary information" be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida
March 28, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

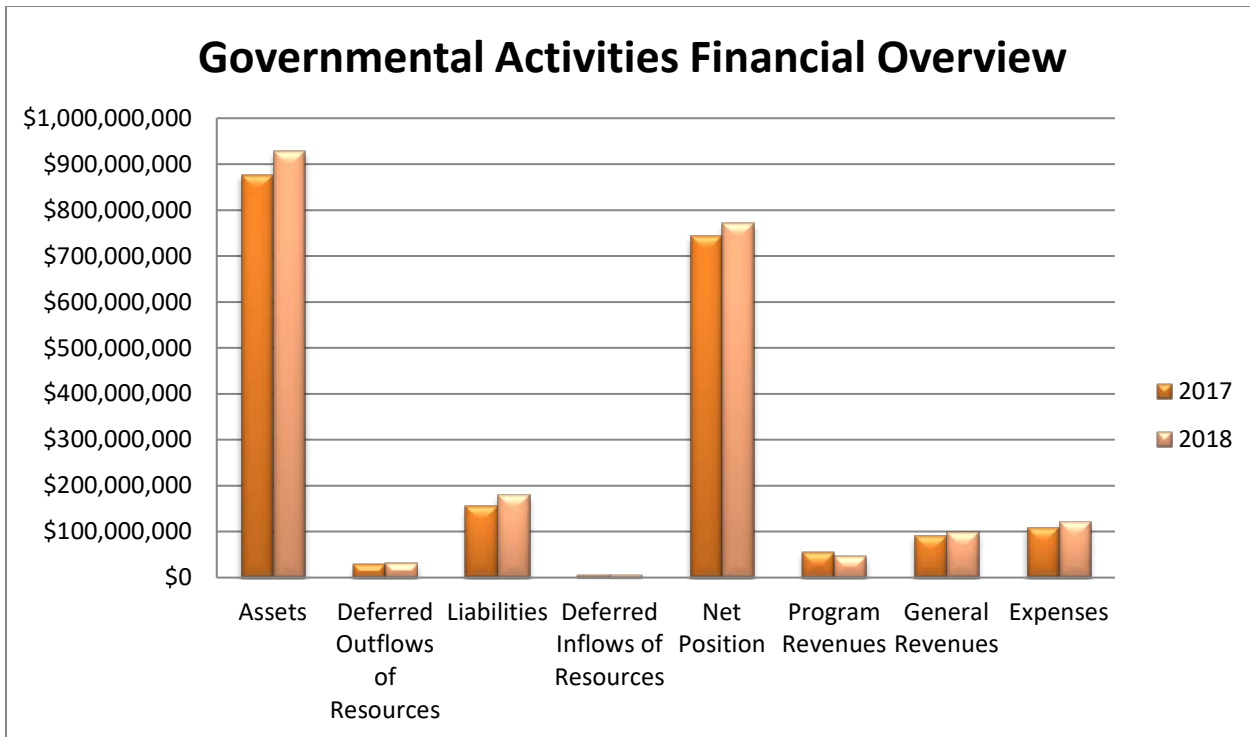
Sumter County, Florida
Management's Discussion and Analysis
September 30, 2018

This Management's Discussion and Analysis report provides the reader with a narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2018. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements. The financial reporting model and the financial statements associated with it are described in the following narrative as well as the Notes to Financial Statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2017 – 2018 fiscal year is as follows:

- Sumter County's assets and deferred outflows exceeded its liabilities and deferred inflows at September 30, 2018, by \$770,875,075 (*net position*). Of this amount, \$772,745,284 is invested in capital assets and \$16,236,000 is restricted by law, grant agreements, debt covenants, contributors, or enabling legislation. The County's unrestricted net position is negative \$18,106,209.
- The County's total net position increased by \$21,770,601 over 2017. This was due primarily to the donation of roads and rights-of-way to the County by The Villages® development.
- The County's long-term liabilities increased from \$135,994,387 to \$170,082,754. This increase is primarily due to the County issuing \$30,066,000 in a bond, the Florida Retirement System liability increase of \$3,872,839 and the County's 2018 net Other Post Employee Benefits (OPEB) liability increase of \$1,538,195. The offset to the increase was the County's normal debt service payments.
- The General Fund reported a fund balance at September 30, 2018 of \$30,970,253 or 33% of expenditures and transfers out.



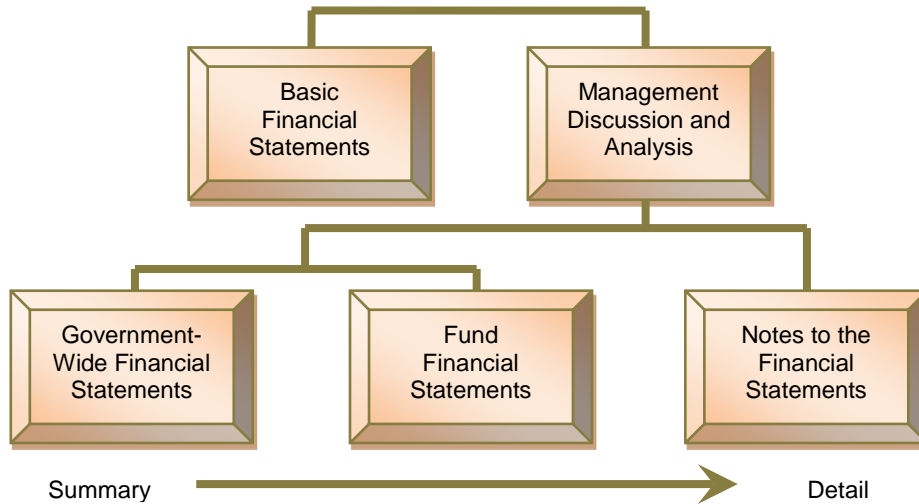
Sumter County, Florida
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OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis are intended to serve as introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide financial statements
- 2) Fund financial statements
- 3) Notes to the financial statements

The illustration below shows how the various parts of the financial section are arranged and relate to one another.



Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Sumter County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Sumter County's assets, deferred outflows liabilities and deferred inflows with assets plus deferred outflows minus liabilities and deferred inflows reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sumter County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the County include general government, public safety, transportation, human services, culture and recreation, physical environment, economic environment and court related.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2018

ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

Sumter County maintains 30 governmental funds for reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2018 Bond Construction Fund, the Road Impact Fee Fund, and the Secondary Trust Fund, which are considered to be major funds. Data from the other 26 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements starting on page 63. The County adopts an annual appropriated budget for its general fund and all but one (the Sheriff's Federal Forfeiture Fund) of its governmental funds.

Proprietary funds (Internal Service Funds and Enterprise Funds) - *Internal service funds* are an accounting device used to accumulate and allocate costs internally for a government's various functions. The County uses an internal service fund to account for its self-insured health insurance activities and it is included within governmental activities in the government-wide financial statements because it benefits governmental functions. *Enterprise funds* are used to report business-type activities. The County has no enterprise funds.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements. Notes are presented on pages 23 to 46 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information consisting of budget to actual comparisons for the general fund and major special revenue funds and information pertaining to the other postemployment benefit plan and the Florida Retirement System (FRS) (pages 47 to 52). Following the required supplementary information are combining balance sheet and combining schedule of revenues, expenditures and changes in fund balances of the Board and Constitutional Officers general funds (pages 54 to 60), the combining balance sheets, and combining statement of revenues, expenditures, and changes in fund balances for the non-major governmental funds (pages 63 to 74). The individual schedules of revenue, expenditures and changes in fund balances budget to actual for the non-major governmental funds and major capital projects fund can be found on pages 75 to 100, and the combining statement and statement of changes for agency funds are on page 101 to 102.

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GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of Sumter County, assets and deferred outflows exceeded liabilities and deferred inflows by \$770,875,075 at the close of the fiscal year ended September 30, 2018.

Sumter County's Net Position		
	Governmental Activities	
	2017	2018
Current and other assets	\$ 76,194,531	\$ 100,898,575
Capital assets	800,643,382	826,826,354
Total assets	<u>876,837,913</u>	<u>927,724,929</u>
Deferred outflows	<u>28,596,015</u>	<u>30,197,181</u>
Current liabilities	17,038,359	11,032,076
Long-term liabilities	138,639,353	170,082,754
Total liabilities	<u>155,677,712</u>	<u>181,114,830</u>
Deferred inflows	<u>3,296,711</u>	<u>5,932,205</u>
Net position		
Net investment in capital assets	740,790,347	772,745,284
Restricted	10,151,280	16,236,000
Unrestricted	(4,482,122)	(18,106,209)
	<u>\$ 746,459,505</u>	<u>\$ 770,875,075</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, parks, buildings, roads, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to restrictions imposed externally or enabling legislation.

The remaining balance of unrestricted net position is a deficit of \$18,106,209.

Changes in Net Position

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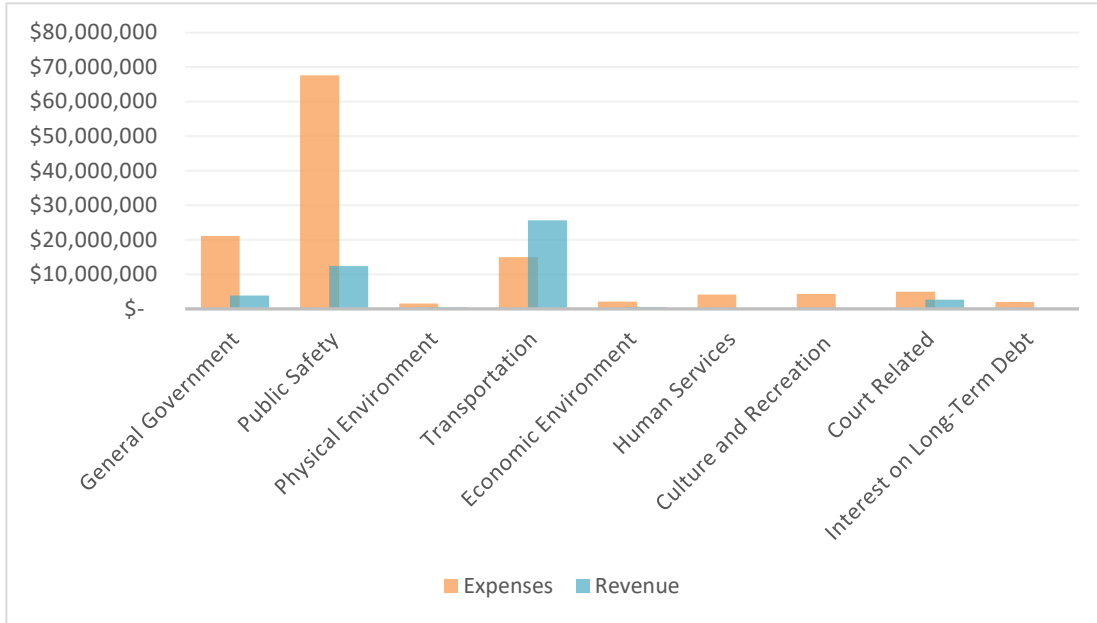
The change in net position over time may serve as a useful indicator of a government's financial position. The net position increased by \$21.8 million during fiscal year 2018. The following schedule provides a summary of the changes in net position.

Sumter County's Changes in Net Position		
	Governmental Activities	
	2017	2018
Revenues		
Program revenues:		
Charges for service	\$ 16,342,290	\$ 18,849,867
Operating grants and contributions	5,193,087	4,714,104
Capital grants and contributions	34,236,765	22,103,991
General revenues:		
Property taxes	56,420,780	57,737,736
Other taxes	20,837,536	21,720,849
State shared revenues	10,477,192	10,842,233
Impact fees	3,347,637	5,613,780
Other	1,701,192	2,995,912
Total revenue	<u>148,556,479</u>	<u>\$ 144,578,472</u>
Expenses		
General government	\$ 20,481,163	21,093,733
Public safety	57,067,373	67,599,325
Physical environment	1,808,479	1,585,756
Transportation	12,949,049	14,967,178
Economic environment	1,372,422	2,102,215
Human services	4,746,828	4,119,384
Culture-recreation	4,538,031	4,305,828
Court related	4,950,720	4,994,845
Interest on long-term debt	1,909,869	2,039,604
Total expenses	<u>109,823,934</u>	<u>122,807,868</u>
Increase in Net Position	38,732,545	21,770,604
Net Position - beginning, as previously reported	707,726,960	\$ 746,459,505
Restatement	-	2,644,966
Net Position - beginning, as restated	<u>707,726,960</u>	<u>749,104,471</u>
Net Position - ending	<u>\$ 746,459,505</u>	<u>\$ 770,875,075</u>

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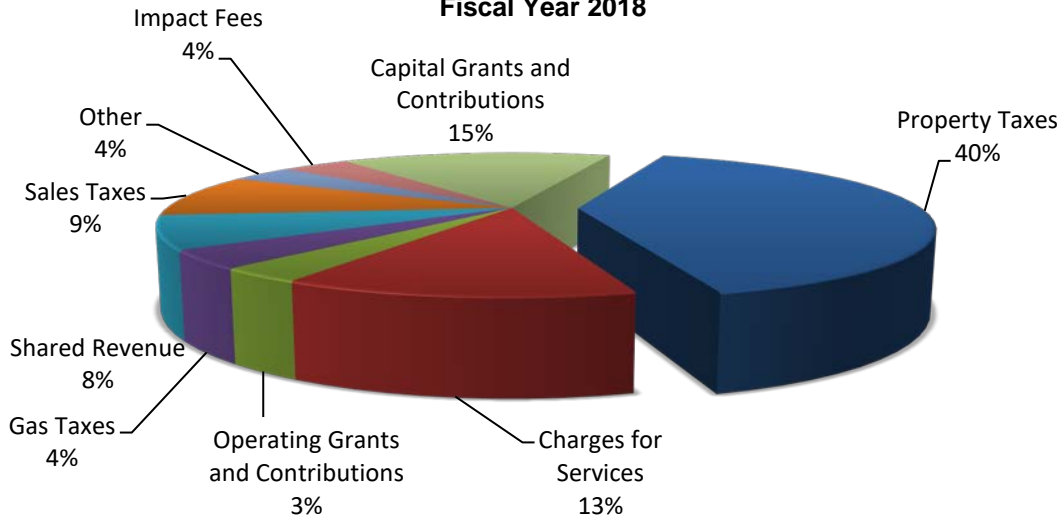
Expenses and Program Revenues – Governmental Activities

Fiscal Year 2018



Expenses and revenues for governmental activities are shown graphically by function. The largest expenses relate to public safety followed by general government and then transportation.

Revenues by Source - Governmental Activities
Fiscal Year 2018



Revenues for governmental activities are shown graphically by source. The largest source of revenues for governmental activities was property taxes followed by capital grants and contributions. Total revenues, excluding capital contributions, increased 7.1% from fiscal year 2017, while expenses increased 11.8%. The millage rate decreased by 1.3%, from 5.59 in Fiscal Year 2017 to 5.52 in Fiscal Year 2018, and was less than the rolled back millage rate thereby meeting the definition of tax decrease. The County has maintained a millage rate at or below the rolled back millage rate since 2006. Property tax revenues received increased by 2.3%. This increase was due predominantly to the continuing development of the County.

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Capital Grants and Contributions decreased by 35.4%, from \$34.2 million to \$22.1 million, primarily due to a decreased number of roads and rights-of-way donated to the County by The Villages® development.

Transportation expenses increased approximately 15.6% from \$12.9 million to \$15 million. This was primarily because of an increase in non-capitalized road maintenance projects this fiscal year.

Public Safety expenses increased 18.5% from \$57.1 million to \$67.6 million. This change was primarily due to various increased expenses for the Sheriff and the Fire Department.

General Government expenses increased 3% from \$20.5 million to \$21.1 million. This change was negligible and not tied to any one event.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2018, the County's governmental funds reported combined ending fund balances of \$78,632,936, an increase of \$27,906,077. The unassigned fund balance of \$7,058,573 in the General Fund is available for spending at the County's discretion. Assigned fund balances of \$30.8 million include \$23.6 million in the General Fund as a resource in the subsequent year's budget. The remainder is earmarked for specific purposes such as capital projects, and grants.

At the current time the County has four major governmental funds. They are the General Fund, the Secondary Trust Fund, the 2018 Bond Construction Fund and the Road Impact Fee Fund.

General Fund

The general fund is a major fund and the chief operating fund of the County. At the end of fiscal year 2018, the unassigned fund balance of the general fund was \$7,058,573, while the total fund balance was \$30,970,253. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures and transfers out. The unassigned fund balance represents 7.6% of total general fund expenditures and transfers out.

The general fund is made up of the Board of County Commissioner's general fund and all of the Constitutional Officers general funds.

Secondary Trust Fund

This fund is a major fund and is used to account for the 80% portion constitutional gas tax revenue and expenditures related to the maintenance of county roads

Road Impact Fee Fund

This is a major fund and is used to accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County's Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees.

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2018 Bond Construction Fund

This is a major fund and is used for the jail expansion and renovation project, the courthouse improvements project, and SR 44 fire station and industrial park entrance project. This fund's revenues came strictly from the 2018 Capital Improvement Revenue Bond and investment earnings from those bond funds.

Proprietary Funds (Internal Service Funds and Enterprise Funds)

The County maintains an internal service fund to account for its self-funded health insurance program. Statements for the fund can be found on pages 19-21. The County does not have any enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The general fund budget was amended during the year for changing estimates of both revenues and expenditures. The general fund budget was also amended to include \$5 million for the amount carried forward from FY 2017. Actual expenditures were \$25 million less than the final budget. The major reason is the budget includes a reserve for contingencies of \$18 million that was not needed in FY 2018.

The general fund's actual revenue exceeded the final budget revenue by \$4 million. Tax revenues received were \$1.2 million more than the final budget with Small County Sales taxes being the majority of it. Miscellaneous revenues were higher than the amount of the final budget by \$1.5 million, mainly because the investment returns were higher than expected.

2018 General Fund Budget Summary				
	Original Budget	Amendments	Final Budget	Actual
Carried forward from 2017	\$ 23,527,180	\$ 5,092,329	\$ 28,619,509	\$ 28,629,716
Revenues and other sources	88,036,933	1,619,462	89,656,395	95,618,376
Expenditures and other uses	(111,564,113)	(6,711,791)	(118,275,904)	(93,277,839)
Carried forward to 2018	\$ -		\$ -	\$ 30,970,253

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Sumter County's Capital Assets Net of Depreciation			
	Governmental Activities		
	2018	2017	
Land	\$ 391,092,641	\$ 381,176,757	
Buildings	110,869,389	83,224,880	
Improvements	1,480,085	1,705,934	
Equipment	9,859,319	12,043,730	
Infrastructure	290,820,049	281,302,670	
Construction in progress	22,704,871	41,189,411	
	<u>\$ 826,826,354</u>	<u>\$ 800,643,382</u>	

The County's investment in capital assets, for its governmental activities as of September 30, 2018, amounts to \$826,826,354 (net of accumulated depreciation). The major reason for this increase was the donation of roads and rights-of-way to the County by The Villages® developer. The investment in capital assets includes land, buildings, improvements other than buildings, equipment, construction in progress and infrastructure. Major construction projects underway at the end of the fiscal year included the following:

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- C468 from CR 505 to US 301 at a total estimated cost of \$12.6 million
- CR 501 four lane road with intersection at C468 at a total estimated cost of \$10.2 million

Major capital asset projects completed during the current fiscal year include the following:

- The Villages® Sumter County Public Safety Center and the Bushnell Sumter County Public Safety Center at a cost of \$7.7 million
- C462 – US301 to C466A at a cost of \$7.7 million.

Additional information on the County's capital assets can be found in Note 8 on page 32.

Long-term Debt

On September 30, 2018, the County had total bonded debt of \$78.3 million. The County has pledged specific revenue sources as a method of repayment. The County has insured ratings on its bonds of "AA" (stable outlook) and "A2" (stable outlook) from Standard and Poor's and Moody's respectively. Fitch Ratings have assigned ratings of "A1" and "A" (stable outlook) to the 2015B Bonds without regard to the insurance policy.

In April 2012, the County entered into an \$11 million long-term agreement with SunTrust Bank that was later assigned to Banc of America Leasing Corporation for the lease purchase of a radio system. As of September 30, 2018, \$1.8 million is outstanding.

In April 2013, the County entered into an agreement with Hancock Bank to refund the 2003 Capital Improvement Revenue Refunding Bonds for a \$7.3 million refunding revenue note to reduce future cash flows. As of September 30, 2018, \$4 million is outstanding.

In April 2015, the County entered into an agreement with TD Bank to refund the 2006 Capital Improvement Revenue Refunding Bonds for a \$28.6 million refunding revenue bond to reduce future cash flows. As of September 30, 2017, \$26.4 million is outstanding.

In June 2015, the County issued \$24.3 million in Capital Improvement Revenue Bonds to finance the planning, engineering, constructing, reconstructing and equipping of The Villages® Sumter County Public Safety Center and the Bushnell Sumter County Public Safety Center. As of September 30, 2018, \$21.8 million is outstanding.

In August 2018, the County entered into an agreement with Citizens First Bank to issue a Capital Improvement Revenue Bond for \$30 million to finance the Jail Expansion & Renovation Project, the Courthouse Improvement Project and SR 44 Fire Station and Industrial Park Entrance Project. As of September 30, 2018, \$30 million is outstanding.

Additional information on the County's long-term debt can be found in Notes 9 and 10 on pages 33-36.

FISCAL YEAR 2019 BUDGET AND SIGNIFICANT FINANCIAL CONDITIONS

Taxable property values used in preparing the 2019 budget have risen in 2018 and new taxable properties were added that allow for the continued level of service.

The millage for fiscal year 2019 decreased from 5.5200 to 5.3365 mills. The millage used for the 2019 budget was equal to the rolled back rate.

REQUESTS FOR INFORMATION

This financial report was designed to provide a general overview of Sumter County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Clerk of Circuit Court, P.O. Box 247, Bushnell, Florida 33513-0247.

BASIC FINANCIAL STATEMENTS

**Sumter County, Florida
Statement of Net Position
September 30, 2018**

	<u>Primary Government Governmental Activities</u>
ASSETS	
Cash and equivalents	\$ 23,553,724
Investments	65,441,056
Due from other governments	6,228,048
Receivables	2,224,804
Mortgages receivable, net	3,335,484
Prepays	115,459
Capital assets:	
Non-depreciable	413,797,512
Depreciable, net	<u>413,028,842</u>
TOTAL ASSETS	<u><u>927,724,929</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on refunding	997,099
Deferred outflows - Pension FRS/HIS	28,862,934
Deferred outflows - OPEB	<u>337,148</u>
TOTAL DEFERRED OUTFLOWS	<u><u>30,197,181</u></u>
LIABILITIES	
Accounts payable and accrued liabilities	10,285,771
Accrued interest payable	707,645
Unearned revenue	38,660
Noncurrent liabilities:	
Due within one year	7,465,228
Due in more than one year	<u>162,617,526</u>
TOTAL LIABILITIES	<u><u>181,114,830</u></u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows - Pension FRS/HIS	5,927,835
Deferred inflows - OPEB	<u>4,370</u>
TOTAL DEFERRED INFLOWS	<u><u>5,932,205</u></u>
NET POSITION	
Net investment in capital assets	772,745,284
Restricted for:	
Debt service	1,552,424
Tourist Development	1,453,490
Retainage	323,464
Building Services	1,812,517
Court Related	2,579,696
Public Safety	474,411
Library, Teen Court and Other	121,088
Transportation	7,521,862
Human Services	397,048
Unrestricted	<u>(18,106,209)</u>
TOTAL NET POSITION	<u><u>\$ 770,875,075</u></u>

See accompanying notes

Sumter County, Florida
Statement of Activities
For the Year Ended September 30, 2018

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
PRIMARY GOVERNMENT:					
GOVERNMENTAL ACTIVITIES:					
General government	\$ 21,093,733	\$ 3,726,995	\$ 152,163	\$ -	\$ (17,214,575)
Public safety	67,599,325	11,882,447	480,498	-	(55,236,380)
Physical environment	1,585,756	406,423	-	-	(1,179,333)
Transportation	14,967,178	89,392	3,429,319	22,103,991	10,655,524
Economic environment	2,102,215	-	534,869	-	(1,567,346)
Human services	4,119,384	20,334	48,281	-	(4,050,769)
Culture and recreation	4,305,828	81,019	68,974	-	(4,155,835)
Court related	4,994,845	2,643,257	-	-	(2,351,588)
Interest on long-term debt	2,039,604	-	-	-	(2,039,604)
TOTAL PRIMARY GOVERNMENT	\$ 122,807,868	\$ 18,849,867	\$ 4,714,104	\$ 22,103,991	(77,139,906)
GENERAL REVENUES:					
Property taxes					57,737,736
Discretionary sales taxes					13,673,094
Gas taxes					5,916,513
Communications service taxes					1,337,585
Tourist development taxes					793,657
Impact fees					5,613,780
Unrestricted shared revenues					10,842,233
Investment earnings					843,699
Miscellaneous					2,152,213
TOTAL GENERAL REVENUES					98,910,510
CHANGE IN NET POSITION					21,770,604
NET POSITION - BEGINNING OF YEAR, as previously reported					746,459,505
Restatement					2,644,966
NET POSITION - BEGINNING OF YEAR, as restated					749,104,471
NET POSITION - END OF YEAR					\$ 770,875,075

See accompanying notes

Sumter County, Florida
Balance Sheet - Governmental Funds
September 30, 2018

	General Fund	Secondary Trust Fund	Road Impact Fee Fund	2018 Bond Construction Fund	Other Governmental Funds	Total
ASSETS						
Cash and equivalents	\$ 19,415,322	\$ 47,610	\$ 27,775	\$ 1,057,234	\$ 2,912,338	\$ 23,460,279
Investments	15,106,065	2,722,206	3,256,958	28,942,056	9,462,429	59,489,714
Due from other funds	231,126	2,679,160	-	-	-	2,910,286
Due from other governments	2,018,796	2,322,139	-	-	1,887,113	6,228,048
Receivables	129,734	-	-	-	108,353	238,087
Prepays	115,459	-	-	-	-	115,459
Mortgage receivables, net	-	-	-	-	3,335,484	3,335,484
TOTAL ASSETS	\$ 37,016,502	\$ 7,771,115	\$ 3,284,733	\$ 29,999,290	\$ 17,705,717	\$ 95,777,357
LIABILITIES						
Accounts payable and accrued liabilities	\$ 3,218,123	\$ 1,519,424	\$ 2,100,520	\$ 155,701	\$ 1,940,517	\$ 8,934,285
Due to other funds	2,817,876	-	-	-	231,126	3,049,002
Due to other governments	-	-	-	-	149,660	149,660
TOTAL LIABILITIES	6,035,999	1,519,424	2,100,520	155,701	2,321,303	12,132,947
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	10,250	1,361,315	-	-	3,639,909	5,011,474
FUND BALANCES						
Nonspendable:						
Prepays	115,459	-	-	-	-	115,459
Restricted for:						
Teen court	10,040	-	-	-	-	10,040
Records modernization	-	-	-	-	472,585	472,585
Building Services	-	-	-	-	1,768,084	1,768,084
Public safety	11,438	-	-	-	427,028	438,466
Transportation	-	-	-	-	2,508,608	2,508,608
Supervisor of Elections - Grant	99,610	-	-	-	-	99,610
Economic environment	-	-	-	-	125,861	125,861
Anti-drug abuse	-	-	-	-	2,030	2,030
Library	75,133	-	-	-	-	75,133
Boating improvements	-	-	-	-	148,434	148,434
Physical environment	-	-	-	-	6,992	6,992
Tourist development	-	-	-	-	1,443,613	1,443,613
Court related	-	-	-	-	2,196,044	2,196,044
Debt service	-	-	-	-	1,552,424	1,552,424
Capital Projects	-	-	-	29,786,342	-	29,786,342
Assigned for:						
Subsequent year's budget	23,600,000	-	-	-	-	23,600,000
Public safety	-	-	-	-	543,736	543,736
Transportation	-	4,890,376	1,184,213	-	171,984	6,246,573
Physical environment	-	-	-	-	332,312	332,312
Court related	-	-	-	-	44,770	44,770
Capital projects	-	-	-	57,247	-	57,247
Unassigned:						
General fund	7,058,573	-	-	-	-	7,058,573
TOTAL FUND BALANCES	30,970,253	4,890,376	1,184,213	29,843,589	11,744,505	78,632,936
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 37,016,502	\$ 7,771,115	\$ 3,284,733	\$ 29,999,290	\$ 17,705,717	\$ 95,777,357

See accompanying notes

Sumter County, Florida
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
September 30, 2018

FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$ 78,632,936
Capital assets used in governmental activities are not reported in the governmental funds.	
Capital Assets – Net	826,826,354
Long-term liabilities are not reported in the governmental funds.	
Bonds Payable	(78,268,039)
Issuance Premium	(818,621)
Regionally Significant Road Payable	(1,975,646)
Refunding Revenue Note	(3,975,215)
Lease Purchase Financing	(1,802,638)
Compensated Absences	(4,104,900)
Total OPEB Liability	(17,722,620)
Net Pension Liability FRS / HIS	(61,415,075)
Deferred Loss on Refunding	997,099
Deferred Outflow Amount for Pension - FRS and HIS	28,862,934
Deferred Outflow Amount for OPEB	337,148
Interest payable on long-term debt is not accrued in the governmental funds	(707,645)
Receivables for regionally significant roads not yet transferred	1,975,646
Deferred inflows for earned but unavailable revenue are reported in the governmental funds but not in the statement of net position	5,011,474
Deferred Inflow Amount for Pension - FRS/HIS	(5,927,834)
Deferred Inflow Amount for OPEB	(4,370)
The assets and liabilities of Internal service funds are reported with governmental activities	4,954,087
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 770,875,075

See accompanying notes

Sumter County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2018

	General Fund	Secondary Trust Fund	Road Impact Fee Fund	2018 Bond Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 72,748,413	\$ -	\$ -	\$ -	\$ 6,710,168	\$ 79,458,581
Permits, fees and special assessments	8,007,204	-	5,613,779	-	1,746,713	15,367,696
Intergovernmental	1,601,643	6,130,852	-	-	13,957,027	21,689,522
Charges for services	4,931,493	-	-	-	2,231,897	7,163,390
Fines and forfeitures	31,288	-	-	-	792,375	823,663
Miscellaneous	1,730,914	255,628	1,118,806	57,247	681,386	3,843,981
TOTAL REVENUES	89,050,955	6,386,480	6,732,585	57,247	26,119,566	128,346,833
EXPENDITURES						
Current:						
General government	14,898,148	-	-	4,050	30,893	14,933,091
Public safety	54,990,938	-	-	-	3,660,247	58,651,185
Physical environment	1,460,339	-	-	-	-	1,460,339
Transportation	946,918	9,935,640	6,921,521	-	6,803,309	24,607,388
Economic environment	1,102,649	-	-	-	930,019	2,032,668
Human services	3,835,744	-	-	-	46,204	3,881,948
Culture and recreation	3,859,376	-	-	-	3,241	3,862,617
Court related	1,747,370	-	-	-	2,539,108	4,286,478
Capital outlay	-	-	-	213,658	6,989,280	7,202,938
Debt service:						
Principal retirement	1,769,305	-	-	-	2,285,918	4,055,223
Interest and fiscal charges	67,295	-	-	-	1,792,418	1,859,713
TOTAL EXPENDITURES	84,678,082	9,935,640	6,921,521	217,708	25,080,637	126,833,588
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,372,873	(3,549,160)	(188,936)	(160,461)	1,038,929	1,513,245
OTHER FINANCING SOURCES (USES)						
Transfers in	6,567,421	2,679,160	7,705	-	2,283,258	11,537,544
Transfers out	(8,599,757)	-	-	(61,950)	(6,549,005)	(15,210,712)
Debt issuance	-	-	-	30,066,000	-	30,066,000
TOTAL OTHER FINANCING SOURCES (USES)	(2,032,336)	2,679,160	7,705	30,004,050	(4,265,747)	26,392,832
NET CHANGE IN FUND BALANCES	2,340,537	(870,000)	(181,231)	29,843,589	(3,226,818)	27,906,077
FUND BALANCES – BEGINNING OF YEAR	28,629,716	5,760,376	1,365,444	-	14,971,323	50,726,859
FUND BALANCES – END OF YEAR	\$ 30,970,253	\$ 4,890,376	\$ 1,184,213	\$ 29,843,589	\$ 11,744,505	\$ 78,632,936

See accompanying notes

Sumter County, Florida
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities - Governmental Funds
For the Year Ended September 30, 2018

NET CHANGE IN FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$	27,906,077
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets are depreciated over their estimated useful lives.</p>		
Acquisitions of Capital Assets		25,475,952
Current Year Depreciation Expense		(13,854,654)
Donated Capital Assets		14,783,175
Loss on Capital Asset Disposals and Abandonment		(221,501)
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of long-term debt consumes current financial resources, but neither transaction has any effect on net position.</p>		
Principal payments		4,055,223
Bond issuance		(30,066,000)
<p>The net change in the Net Pension Liability (FRS / HIS) is reported in the government-wide statements, but not in the governmental fund statements.</p>		
		(3,872,839)
<p>The net change in the Total OPEB Liability is reported in the government-wide statements, but not in the governmental fund statements.</p>		
		(1,538,195)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Compensated Absences		(749,400)
Interest on Long-Term Debt		(157,205)
Amortization of Bond Premium		58,490
Amortization of Deferred Charge on Refunding		(81,176)
Change in deferred outflows related to pensions		1,345,194
Change in deferred outflows related to OPEB		(4,370)
Change in deferred inflows related to pensions		(2,631,124)
Change in deferred inflows related to OPEB		337,148
<p>The timing of revenue recognition sometimes differs between the governmental funds and governmental activities</p>		
		1,448,465
Change in Net Position of the Internal Service Fund		(462,656)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	<u>21,770,604</u>

See accompanying notes

Sumter County, Florida
Statement of Net Position - Proprietary Funds
September 30, 2018

	Governmental Activities
	<u>Internal Service Fund</u>
<u>CURRENT ASSETS</u>	
Cash and equivalents	\$ 93,444
Investments	5,951,342
Due from other funds	138,716
Receivables	11,071
 TOTAL ASSETS	 6,194,573
<u>CURRENT LIABILITIES</u>	
Accounts payable and accrued liabilities	724,826
Liability for self-insured losses	477,000
Unearned Revenue	38,660
 TOTAL LIABILITIES	 1,240,486
 <u>NET POSITION</u>	
Unrestricted	\$ 4,954,087

See accompanying notes

Sumter County, Florida
Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Funds
For the Year Ended September 30, 2018

	Governmental Activities
	Internal Service Fund
<u>OPERATING REVENUES</u>	
Charges for insurance	\$ 3,891,635
Miscellaneous revenue	254,594
	4,146,229
<u>OPERATING EXPENSES</u>	
Claims expense	6,821,450
Premiums for insurance/reinsurance	877,489
General and administrative	652,806
	8,351,745
TOTAL OPERATING EXPENSES	8,351,745
OPERATING LOSS	(4,205,516)
<u>NONOPERATING REVENUES</u>	
Interest revenue	69,692
LOSS BEFORE TRANSFERS	(4,135,824)
<u>TRANSFERS</u>	
Transfers in	3,694,984
Transfers out	(21,816)
	(21,816)
CHANGE IN NET POSITION	(462,656)
NET POSITION - BEGINNING OF YEAR	5,416,743
NET POSITION - END OF YEAR	\$ 4,954,087

See accompanying notes

Sumter County, Florida
Statement of Cash Flows - Proprietary Funds
For the Year Ended September 30, 2018

	Governmental Activities
	Internal Service Fund
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Cash received for premiums	\$ 3,747,803
Cash received for miscellaneous revenue	254,594
Cash paid on insurance claims	(6,417,988)
Cash paid for insurance and reinsurance	(877,489)
Cash paid to other vendors	(652,806)
NET CASH USED BY OPERATING ACTIVITIES	(3,945,886)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Transfers in	3,694,984
Transfers out	(21,816)
NET CASH PROVIDED FROM NONCAPITAL FINANCING ACTIVITIES	3,673,168
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Purchase of investments	(5,951,342)
Interest received	69,692
NET CASH USED BY INVESTING ACTIVITIES	(5,881,650)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,154,368)
CASH AND EQUIVALENTS -- BEGINNING OF YEAR	6,247,812
CASH AND EQUIVALENTS -- END OF YEAR	\$ 93,444
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
OPERATING LOSS	\$ (4,205,516)
Change in assets and liabilities	
Due from other funds	(138,716)
Receivables	(11,058)
Accounts payable and accrued liabilities	283,462
Liability for self-insured losses	120,000
Advance collections	5,942
NET CASH USED BY OPERATING ACTIVITIES	\$ (3,945,886)

See accompanying notes

Sumter County, Florida
Statement of Fiduciary Net Position
September 30, 2018

	Agency Funds
<u>ASSETS</u>	
Cash and equivalents	\$ 5,730,945
Receivables	<u>694</u>
TOTAL ASSETS	<u>\$ 5,731,639</u>
<u>LIABILITIES</u>	
Assets held for others	<u>\$ 5,731,639</u>
NET POSITION	<u>\$ -</u>

See accompanying notes

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Sumter County, Florida (the "County") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

➤ **Reporting Entity**

The County is a non-charter, general purpose local government established under the legal authority of the Constitution of the State of Florida. It is composed of an elected Board of County Commissioners and elected constitutional officers – Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector – that operate as separate county agencies.

The County uses the criteria established in GASB Statement NO.14, as amended, to define the reporting entity and identify component units. Component units are legally separate entities for which the County is considered to be financially accountable. In addition, component units can be other organizations which their relationship with the County would cause the County's financial statements to be misleading.

- **Blended Component Units** - Although legally separate entities, blended component units are in substance part of the primary government's operations and, accordingly, data from these units, if any, would be combined with the data of the primary government. The County does not report any blended component units.
- **Discretely Presented Component Units** - Discretely presented component units, on the other hand, are reported in a separate column in the financial statements to emphasize that they are legally separate from the primary government. The County does not report any discretely presented component units.

The County did not participate in any joint ventures during the 2018 fiscal year.

➤ **Basis of Presentation**

Government-Wide Financial Statements – The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: charges for services that are directly related to a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not properly included among program revenues are reported instead as general revenues.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements, but all non-major funds are aggregated and displayed in a single column. The governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements of the governmental funds.

The County reports the following major governmental funds:

- General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.
- Secondary Trust Fund - This special revenue fund is used to account for 80% portion of gas tax revenue and expenditures related to the maintenance of county roads.
- Road Impact Fee Fund - This special revenue fund is used to accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County’s Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees which are restricted to specific projects.
- 2018 Bond Construction Fund – This capital projects fund is used to account for the 2018 Bond proceeds which will be used to finance the planning, engineering, constructing, reconstructing and equipping of Jail Expansion and Renovation Project, the Courthouse Improvements Project, and SR 44 Fire Station and Industrial Park Entrance Project.

Additionally, the County reports the following funds:

- Internal Service Fund – Accounts for the risk financing activities of the Board and the other County agencies on a cost reimbursement basis.
- Agency Funds – Accounts in the custody of the Clerk of the Circuit Court, Tax Collector and Sheriff for resources held in a purely custodial capacity.

➤ **Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Agency funds have no measurement focus; however, they use the accrual basis of accounting.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal year. Taxes and certain intergovernmental revenues constitute the most significant sources of revenue considered susceptible to accrual. In governmental funds, expenditures are generally recognized when the related liability is incurred. However, debt service expenditures, and expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

➤ **Proprietary Funds**

Proprietary funds record both operating and non-operating revenues and expenses. The principal operating revenues are those that are obtained from the operations of the proprietary fund and include charges to other funds on a cost reimbursement basis. Non-operating revenues are not related to the operations of the proprietary fund and include interest earnings. Operating expenses represent the cost of operations. Non-operating expenses are not related to operations.

➤ **Cash Equivalents**

For purposes of the Statement of Cash Flows, only highly liquid investments with original maturities of three months or less are considered to be cash equivalents.

➤ **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

➤ **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and governmental fund financial statements. Prepaid items are accounted for under the consumption method. An offsetting non-spendable fund balance is reported in the governmental fund financial statements to indicate that inventories and prepaid items do not represent spendable resources.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

➤ **Mortgages Receivable**

Mortgages receivable are reported net of an allowance for uncollectible accounts of approximately \$650,000. Most of the balance is not expected to be repaid within the next fiscal year.

➤ **Capital Assets**

Capital assets are valued at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value. The threshold for capitalizing property and equipment is generally \$5,000. The threshold for capitalizing infrastructure is \$50,000.

Depreciation is calculated using the straight-line method over the following estimated useful lives:

Buildings	30 – 50 years
Improvements	10 – 50 years
Equipment	5 – 15 years
Infrastructure	25 – 85 years

➤ **Amortization**

Bond premiums and deferred amounts on refunding are amortized over the life of the bonds using the straight-line method.

➤ **Unearned Revenue**

If assets have been received by the County for services to be rendered in future periods, asset balances have been offset by an unearned revenue liability account.

➤ **Compensated Absences**

Personnel policies of the various county agencies allow a limited accumulation and vesting of unused employee paid time off. Some county agencies use paid time off while others use vacation and sick leave. A liability is accrued when incurred in the government-wide financial statements. However, a liability is reported in governmental funds only when payment is due. The General Fund has typically been used to liquidate the liability for compensated absences.

➤ **Nature and Purpose of Fund Balance Classifications**

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

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Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is an ordinance of the County. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County does not have a formal policy that addresses assigned fund balances; however, the intent is expressed by the Board of County Commissioners via the budget process or by the County Administrator.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund which is the only fund that reports a positive unassigned fund balance amount.

The County's practice is to expend resources in the following order: restricted, committed, assigned, and unassigned.

➤ **Deferred Outflows of Resources and Deferred Inflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense or expenditure) until that time.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

➤ **Restricted Net Position**

In the accompanying Statement of Net Position, restricted net position is subject to restrictions beyond the County's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. Approximately \$2.5 million of restricted net position is restricted by enabling legislation. It is the practice of the County to utilize restricted assets before unrestricted assets.

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➤ **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

2. CASH AND EQUIVALENTS

The financial institutions in which the various county agencies place their deposits are certified as “qualified public depositories”, as required under the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

3. INVESTMENTS

The County invests excess public funds pursuant to the guidelines established in Section 218.415, Florida Statutes, which authorizes investments in the following instruments: The Local Government Surplus Funds Trust Fund; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury. The County also has an investment policy that allows investments in repurchase agreements and obligations of United States government agencies and instrumentalities.

At year end, the County’s Investments consisted of:

	Fair Value	Less Than 1	1-3	Greater than 3	Rating
State Investment Pool - Florida PRIME	\$ 6,543,390	\$ 6,543,390	\$ -	\$ -	AAAm
Florida SAFE - Stable NAV	2,165,416	2,165,416	-	-	AAAf
Florida SAFE - Variable NAV	15,180,000	8,638,097	3,800,598	2,741,305	AAAf
Florida SAFE - Term Series	5,000,000	5,000,000	-	-	AAAf
Florida Local Government Investment Trust	25,901,289	7,293,803	18,607,486	-	AAAf
Florida Fixed Income Trust - PDP	10,650,961	10,650,961	-	-	N/A
TOTAL INVESTMENTS	\$ 65,441,056	\$ 40,291,667	\$ 22,408,084	\$ 2,741,305	

The State Pool (Florida PRIME) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the County’s investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2018, there were no redemption fees or maximum transactions amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

The Florida Local Government Investment Trust (FLGIT) is an external investment pool that does not meet all of the necessary criteria to elect to measure all of the

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investments in FLGIT at amortized cost. Therefore, the County's investment in FLGIT is reported at the fair value of the County's share in the investments.

The Florida Surplus Asset Fund Trust (Florida SAFE) and the Florida Fixed Income Trust are both investment pools organized pursuant to Florida Statutes 163.01 and are reported at fair value.

These are considered external investment pools for reporting purposes. The County owns shares in one or more of the Pool's portfolios. The County's investments are the Pools' portfolios, not the individual securities held within each Pool's portfolio. The County owns a share of the portfolio and not the underlying securities.

The County's investments expose it to credit risk and interest rate risk.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy limits credit risk by restricting authorized investments to the following:

- The State Board of Administration's Local Government Surplus Funds Trust Fund (Florida PRIME), Florida Local Government Investment Trust (FLGIT) or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Florida Statute 163.01.
- Securities and Exchange Commission registered fixed income funds with a credit quality rating equal to or greater than the credit rating of the United States Treasury Bill from a nationally recognized rating agency.
- Interest-bearing time deposits or savings accounts in Qualified Public Depositories as defined in Florida Statute 280.02(26) or interest-bearing time deposits or savings accounts insured by the Federal Deposit Insurance Corporation or through a custodian agreement of FDIC Insured Institutions.
- Direct obligations of the United States Treasury.
- Obligations of federal agencies, government sponsored enterprises, and instrumentalities.
- Securities of, or other interest in, any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, 15 United States Code ss. 80a-1 et seq., as amended from time to time, provided the investment objectives of said investment company or investment trust are similar to the investment objectives of this Policy.

Interest Rate Risk – The risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In addition, the maximum stated investment maturity is ten (10) years.

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A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity. A portfolio's WAM is the dollar weighted average maturity

The weighted average maturity (WAM) of Florida PRIME at September 30, 2018 was 35 days.

The weighted average maturity (WAM) of Florida SAFE at September 30, 2018 was 37.7 days.

The weighted average maturity (WAM) of the Florida Fixed Income Trust PDP at September 30, 2018 was 1 day.

The effective duration for Florida Local Government Investment Trust at September 30, 2018 was 1.51 years.

4. FAIR VALUE MEASUREMENTS

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2018:

- Investment pools organized pursuant to Florida Statutes 163.01 – Valued at the daily closing price as reported by the fund.

Investments in external pools, though measured at fair value, are not categorized within the fair value hierarchy.

5. PROPERTY TAXES

In governmental funds, property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien Date	January 1
Levy Date	October 1
Discount Periods	November – February
No Discount Period	March
Delinquent Date	April 1

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6. INTERFUND BALANCES AND TRANSFERS

At September 30, 2018, interfund balances consisted of:

	Due To			
	General	Secondary Trust	Internal Service Fund	Total
<u>Due From</u>				
General Fund	\$ -	\$ 2,679,160	\$ 138,716	\$ 2,817,876
Non-major Governmental	231,126	-	-	231,126
Totals	\$ 231,126	\$ 2,679,160	\$ 138,716	\$ 3,049,002

The outstanding balance between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided before reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers are summarized below:

	Transfers Out				
	General	2008 Bond Construction	Internal Service	Non-major Governmental	Total
<u>Transfers In</u>					
General Fund	\$ -	\$ -	\$ 18,416	\$ 6,549,005	\$ 6,567,421
Secondary Trust	2,679,160	-	-	-	2,679,160
Road Impact Fee	7,705	-	-	-	7,705
Non-major Governmental	2,217,908	61,950	3,400	-	2,283,258
Internal Service	3,694,984	-	-	-	3,694,984
Totals	\$ 8,599,757	\$ 61,950	\$ 21,816	\$ 6,549,005	\$ 15,232,528

Transfers are used to (1) move revenues from the fund that Statutes or budget requires to collect them to the fund that Statutes or budget requires to expend them, (2) move excess amounts to be distributed to the General Fund after all debt service reserve amounts have been satisfied for the period and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7. DISAGGREGATED RECEIVABLES AND PAYABLES

➤ **Governmental Funds**

At September 30, 2018, government-wide receivables consisted of 89% receivables related to future ownership of regionally significant roads to be transferred from The Villages® Land Corporation and 11% other receivables.

At September 30, 2018, General Fund payables consisted of 9% wages and benefits payable and 91% payable to vendors in the normal course of business. The payables of the non-major governmental funds consist primarily of amounts due for goods and services received in the normal course of business.

Sumter County, Florida
Notes to Financial Statements
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➤ **Proprietary Funds**

Internal Service Fund payables are composed of normal trade payables, primarily for health insurance claims.

8. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance September 30 2017	Increases	Decreases	Balance September 30 2018
Capital assets not being depreciated:				
Land	\$ 381,176,757	\$ 9,941,509	\$ 25,625	\$ 391,092,641
Construction in progress	41,189,411	24,128,788	42,613,328	22,704,871
Total capital assets not being depreciated	<u>422,366,168</u>	<u>34,070,297</u>	<u>42,638,953</u>	<u>413,797,512</u>
Capital assets being depreciated:				
Buildings	112,440,055	30,879,435	5,713,554	137,605,936
Improvements	5,922,290	-	-	5,922,290
Equipment	35,146,399	1,371,155	1,700,347	34,817,207
Infrastructure	341,021,656	16,551,568	-	357,573,224
Total capital assets being depreciated	<u>494,530,400</u>	<u>48,802,158</u>	<u>7,413,901</u>	<u>535,918,657</u>
Less accumulated depreciation for:				
Buildings	29,215,175	3,228,002	5,706,630	26,736,547
Improvements	4,216,356	225,849	-	4,442,205
Equipment	23,102,669	3,366,614	1,511,395	24,957,888
Infrastructure	59,718,986	7,034,189	-	66,753,175
Total accumulated depreciation	<u>116,253,186</u>	<u>13,854,654</u>	<u>7,218,025</u>	<u>122,889,815</u>
Total capital assets being depreciated, Net	<u>378,277,214</u>	<u>34,947,504</u>	<u>195,876</u>	<u>413,028,842</u>
Capital assets, Net	<u>\$ 800,643,382</u>	<u>\$ 69,017,801</u>	<u>\$ 42,834,829</u>	<u>\$ 826,826,354</u>

Depreciation expense was charged to the functions of the primary government as follows:

General government	\$ 942,742
Public safety	4,666,063
Physical environment	108,204
Transportation	6,933,058
Economic environment	6,695
Human services	160,858
Culture and recreation	329,519
Court related	707,515
Total depreciation expense	<u>\$ 13,854,654</u>

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9. LONG-TERM LIABILITIES

At September 30, 2018, long-term liabilities consisted of:

Capital Improvement Revenue Bond, Series 2018	\$ 30,066,000
Capital Improvement Refunding Revenue Bonds, Series 2015A	26,432,039
Capital Improvement Revenue Bonds, Series 2015B	21,770,000
Bond Premium	818,621
Capital Improvement Refunding Revenue Note, 2013	3,975,215
Lease Purchase Financing	1,802,638
Agreement with The Villages® Companies	1,975,646
Other Post-employment Benefits	17,722,620
Compensated Absences	4,104,900
Net Pension Liability - FRS & HIS	61,415,075
Total Long-Term Liabilities	\$ 170,082,754

Aggregate maturities of the bonds are as follows:

Year ending September 30,	Principal	Interest	Total
2019	\$ 2,903,686	\$ 2,293,350	\$ 5,197,036
2020	2,899,697	2,385,713	5,285,410
2021	2,988,266	2,290,967	5,279,233
2022	3,092,910	2,193,099	5,286,009
2023	3,188,225	2,091,834	5,280,059
2024-2028	21,711,902	8,622,816	30,334,718
2029-2033	26,464,422	4,865,508	31,329,930
2034-2038	15,018,931	1,021,060	16,039,991
Total	\$ 78,268,039	\$ 25,764,347	\$ 104,032,386

Aggregate maturities of the revenue refunding note are as follows:

Year ending September 30,	Principal	Interest	Total
2019	\$ 659,904	\$ 71,272	\$ 731,176
2020	672,821	58,355	731,176
2021	685,990	45,186	731,176
2022	699,417	31,759	731,176
2023	713,107	22,476	735,583
2024	543,976	-	543,976
Total	\$ 3,975,215	\$ 229,048	\$ 4,204,263

Aggregate maturities of the lease purchase financing are as follows:

Year ending September 30,	Principal	Interest	Total
2019	\$ 1,802,638	\$ 33,962	\$ 1,836,600
Total	\$ 1,802,638	\$ 33,962	\$ 1,836,600

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➤ **Capital Improvement Refunding Revenue Note, 2013**

In 2013 the County issued a promissory note for \$7,340,000 to current refund \$7,297,000 of the 2003 Series Capital Improvement Revenue Refunding Bonds, which were called on June 1, 2013.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest and principal is payable monthly at 1.94% per annum and matures on June 1, 2024. The total principal and interest remaining to be paid is \$4.2 million. For the current year, principal and interest paid and pledged revenues were \$731 thousand and \$9.1 million respectively. This note is on parity with the 2015A Capital Improvement Refunding Revenue Bond; the 2015B Capital Improvement Revenue Bonds and the 2018 Capital Improvement Revenue Bond.

➤ **Capital Improvement Refunding Revenue Bond, Series 2015A**

In 2015 the County issued a bond for \$28,602,982 to advance refund \$27,475,000 of the 2006 Series Capital Improvement Revenue Refunding Bonds, which were called on June 1, 2016.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest and Principal is payable semiannually on June 1 and December 1 at 2.78% per annum and matures on June 1, 2034. This bond is on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015B Capital Improvement Revenue Bonds and the 2018 Capital Improvement Revenue Bond.

➤ **Capital Improvement Revenue Bonds, Series 2015B**

In 2015 the County issued \$24,330,000 Sumter County Capital Improvement Revenue Bonds, Series 2015B to finance The Villages® Sumter County Public Safety Center, the Bushnell Sumter County Public Safety Center and paying the costs of issuance. The Bonds were issued with a \$977,458 net premium so total funds received was \$25,307,458.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the

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Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest is payable semiannually on June 1 and December 1 at rates ranging from 3% to 5%. Principal is payable on June 1. Principal and interest are due through June 1, 2035. These bonds are on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015A Capital Improvement Refunding Revenue Bond and the 2018 Capital Improvement Revenue Bond.

➤ **Capital Improvement Revenue Bond, Series 2018**

In 2018 the County issued \$30,066,000 Sumter County Capital Improvement Revenue Bond, Series 2018 to finance the Jail Expansion & Renovation Project, the Courthouse Improvements Project, the SR 44 Fire Station & Industrial Park Entrance Project and paying the costs of issuance.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest is payable semiannually on June 1 and December 1 at 2.96% per annum and matures on June 1, 2038. This bond is on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015A Capital Improvement Revenue Bonds and the 2015B Capital Improvement Revenue Bonds.

➤ **Lease Purchase Financing**

In 2013 the County entered into a lease purchase agreement which is currently with Banc of America Leasing & Capital LLC that was used to purchase a public safety radio system. The original lease purchase was for \$12 million. At September 30, 2018, the total amount outstanding on the financing agreement is \$1,836,600.

The interest rate is 1.88%. The annual payment, including interest, is \$1,836,600 for seven years.

➤ **Agreement with The Villages® Companies**

In 2018 the County entered into an agreement with The Villages® Companies whereby The Villages® Companies will construct regionally significant roads in Sumter County that are the County’s responsibility to build. The County will reimburse The Villages® Companies within five years of being invoiced.

At September 30, 2018, the total amount due to The Villages® Companies was \$1,975,646. This full amount is payable September 2023. The County will fund the payments from available Non-Ad Valorem Revenues generated from Transportation Impact Fees and its apportioned Gas/Fuel Taxes. There are no interest charges associated with this agreement.

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➤ **Bond Arbitrage**

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the U.S. Treasury of investment income received at yields that exceed the issuer's tax-exempt borrowing rates or pay a calculated penalty. Rebates are paid to the Internal Revenue Service every fifth year after the year of issuance. Within the five-year period, any positive arbitrage (liability) can be offset by any negative arbitrage (non-liability). At September 30, 2018, the County has no arbitrage liability.

10. CHANGES IN LONG-TERM LIABILITIES

A summary of changes in long-term liabilities follows:

	Balance September 30 2017 (restated)	Additions	Deductions	Balance September 30 2018	Due Within One Year
Bonds payable	\$ 49,840,721	\$ 30,066,000	\$ 1,638,682	\$ 78,268,039	\$ 2,903,686
Bond premium	877,111	-	58,490	818,621	-
Refunding revenue note	4,622,451	-	647,236	3,975,215	659,904
Total bonds payable	<u>55,340,283</u>	<u>30,066,000</u>	<u>2,344,408</u>	<u>83,061,875</u>	<u>3,563,590</u>
Lease purchase financing	3,571,943	-	1,769,305	1,802,638	1,802,638
Agreement with The Villages® Companies	-	1,975,646	-	1,975,646	-
Total OPEB liability	16,184,425	1,538,195	-	17,722,620	-
Compensated absences	3,355,500	2,840,300	2,090,900	4,104,900	1,837,000
Net pension liability - FRS & HIS	57,542,236	3,872,839	-	61,415,075	262,000
Totals	<u>\$ 135,994,387</u>	<u>\$ 40,292,980</u>	<u>\$ 6,204,613</u>	<u>\$ 170,082,754</u>	<u>\$ 7,465,228</u>

11. STATE OF FLORIDA PENSION PLANS

Defined Benefit Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or

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allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2018, were as follows:

	FRS	HIS
Regular Class	6.60%	1.66%
Special Risk Class	22.84%	1.66%
Senior Management Service Class	22.40%	1.66%
Elected Officials	47.04%	1.66%
DROP from FRS	12.37%	1.66%

The employer's contributions for the year ended September 30, 2018, were \$4,132,593 to the FRS Pension Plan and \$542,994 to the HIS Program.

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Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2018, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2018. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS
Net pension liability at September 30, 2018	\$ 50,709,815	\$ 10,705,260
Proportion at:		
Current Measurement Date	0.1684%	0.1011%
Prior Measurement Date	0.1601%	0.0953%
Pension expense (benefit), year ended September 30, 2018	\$ 9,628,818	\$ 954,958

The General Fund typically has been used in prior years to liquidate net pension liabilities.

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,295,884	\$ (155,920)	\$ 163,893	\$ (18,188)
Changes of assumptions	16,569,502	-	1,190,557	(1,131,850)
Net difference between projected and actual earnings on pension plan investments	-	(3,917,951)	6,462	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	4,054,255	(498,743)	1,052,923	(205,183)
Employer contributions subsequent to the measurement date	1,383,273	-	146,185	-
Total	<u>\$ 26,302,914</u>	<u>\$ (4,572,614)</u>	<u>\$ 2,560,020</u>	<u>\$ (1,355,221)</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2019. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

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Year ending September 30,	FRS	HIS
2019	\$ 7,464,513	\$ 306,021
2020	5,292,865	306,021
2021	1,480,594	265,590
2022	3,547,599	170,633
2023	2,301,487	(26,781)
Thereafter	259,969	37,130
Total	\$ 20,347,027	\$ 1,058,614

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2018. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2018. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2018. The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.60%	2.60%
Salary increases	3.25%	3.25%
Investment rate of return	7.00%	N/A
Discount rate	7.00%	3.87%

Mortality assumptions for both plans were based on the Generational RP-2000 with Projection Scale BB.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The following changes in key actuarial assumptions occurred in 2018:

FRS: The long-term expected rate of return and the discount rate used to determine the total pension liability decreased from 7.10% to 7.00%.

HIS: The municipal bond index rate and the discount rate used to determine the total pension liability increased from 3.58% to 3.87%.

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

Asset Class	Target Allocation	Arithmetic Return	Compound Annual (Geometric) Return
Cash	1%	2.9%	2.9%
Fixed income	18%	4.4%	4.3%
Global equity	54%	7.6%	6.3%
Real estate	11%	6.6%	6.0%
Private equity	10%	10.7%	7.8%
Strategic investments	6%	6.0%	5.7%
	<u>100%</u>		

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 7.00%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 3.87% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% increase (8.00%)	1% Decrease (2.87%)	Current Discount Rate (3.87%)	1% increase (4.87%)
Employer's proportionate share of the net pension liability	\$ 92,547,539	\$ 50,709,815	\$ 15,961,112	\$ 12,192,664	\$ 10,705,260	\$ 9,465,423

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2018, totaled \$1,212,170.

12. OTHER POSTEMPLOYMENT BENEFIT PLAN (OPEB)

The County provides certain health care benefits for retired employees and their dependents. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County.

Plan Description

Any employee of Sumter County who participates in and satisfies the vesting, disability, early or normal retirement provisions of the Florida Retirement System (FRS) may be eligible for certain Other Postemployment Benefits. The postemployment benefits include access to purchase coverage for retirees and dependents in the medical/prescription, dental and life insurance plans sponsored by the County. Eligible retirees may choose among the same medical plan options available for active employees of the County. Dependents of retirees may be covered at the retirees' option in the same way as dependents of active employees. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical and prescription benefits and rules for coverage as active employees. Retirees and their dependents who are Medicare eligible are required to enroll for Parts A and B under Medicare.

Retiring employees who have enrolled in the retiree health insurance plan will also participate in the County sponsored group life policy. The cost of insurance to the retiree is \$3.50 per month for a \$25,000 policy. The amount of benefit is reduced to \$12,500 when the retiree reaches age 80 and the premium is reduced to \$1.75 per month.

As of October 1, 2017, the latest actuarial valuation date, plan participation consisted of 616 active participants and 86 retired participants receiving benefits. There are no inactive participants that are entitled to, but not yet receiving benefits.

A separate stand-alone financial statement is not prepared for the OPEB plan.

Funding Policy

The contribution requirements of the plan members and the County are established and may be amended by the Sumter County Board of County Commissioners. A trust has not been established. Contributions are being made based on pay-as-you-go financing requirements. The General Fund has typically been used in prior years to liquidate the OPEB liability.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The County implemented GASB 75 in fiscal year 2018. The County's total OPEB liability of \$17,722,620 was measured as of September 30, 2017 and was determined by an actuarial valuation as of that date.

At September 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Year ending September 30,	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 4,370
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings	-	-
Contributions subsequent to the measurement date	337,148	-
Total	\$ 337,148	\$ 4,370

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net OPEB liability in the reporting period ending September 30, 2019.

Other OPEB-related amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending September 30,	
2019	\$ 374
2020	374
2021	374
2022	374
2023	374
Thereafter	2,500
Total	\$ 4,370

Actuarial Assumptions and Other Inputs

Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

Actuarial valuations involve estimates of the values of reported amounts and assumptions about the probability of events far into the future, and actuarial determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The total OPEB liability in the October 1, 2017 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation rate	4.25%
Salary increases	3% annually
Discount rate	2.8%
Mortality	RP-2014 Mortality Fully Generational projected using Projection Scale MP-2015
Healthcare cost trend rate	8% initial trend rate dropping to 5% ultimate trend rate in year 2021

An actuarial experience study has not yet been performed for the plan.

Changes in the Total OPEB Liability

Total OPEB Liability:	
Service cost	\$ 1,367,651
Interest	487,088
Changes of benefit terms	-
Differences between expected and actual experience	(4,370)
Changes of assumptions or other inputs	-
Benefit payments	(312,174)
Net change in total OPEB liability	1,538,195
Total OPEB liability, beginning	16,184,425
Total OPEB liability, ending	<u>\$ 17,722,620</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the County's total OPEB liability, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percent lower (1.80%) or 1 percent higher (3.80%) than the current discount rate:

	Current Discount		
	1% Decrease (1.80%)	Rate (2.80%)	1% increase (3.80%)
Total OPEB Liability	\$ 21,512,034	\$ 17,722,620	\$ 14,810,649

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the County's total OPEB liability, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower (7% decreasing to 4%) or 1 percent higher (9% decreasing to 6%) than the current healthcare cost trend rate:

	1% Decrease (7% decreasing to 4%)	Current Healthcare Cost Trend Rate (8% decreasing to 5%)	1% Increase (9% decreasing to 6%)
Total OPEB Liability	\$ 15,540,931	\$ 17,722,620	\$ 22,058,376

13. RISK MANAGEMENT

Public Entity Risk Pool

The County is exposed to various risks of loss related to general liability, auto liability, collision and worker's compensation. To manage these risks, the County joined the Florida Association of Counties Trust and Preferred Governmental Insurance Trust (the "Trusts"), public entity risk pools currently operating as common risk management and insurance programs for several members. Premiums paid to the Trusts are designed to fund the risks assumed by the Trusts and are based on certain actual exposures of each member.

The Sheriff participates in the Florida Sheriffs' self-insurance fund for risk related to professional police and automobile liability. The Sheriff had no settlements that exceeded coverage in the 2018 fiscal year.

Commercial Insurance

The County carries commercial insurance for certain risks associated with property, inland marine and crime. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Self-Insurance

The County is exposed to various risks of loss related to employee health, dental and short-term disability claims for which it is self-insured. An excess coverage insurance policy covers individual claims in excess of \$150,000 with a self funded liability of \$136,000 with an unlimited lifetime maximum. There is an aggregate maximum reimbursement per policy period of \$1,000,000. Settled claims have not exceeded this commercial coverage maximum in any of the past three fiscal years.

Liabilities are reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated, including an estimate for those incurred but not reported (IBNRs). This estimate is based on historical experience and current trends, and is reported at current dollar value.

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

An Internal Service Fund (Group Insurance Fund) is used to account for the County's retained risk management activities. Changes in the Fund's claims liability were as follows:

	Beginning of year Liability	Claims Incurred	Claims Paid	End of Year Liability
2017	\$ 995,562	\$ 5,559,944	\$ 5,757,142	\$ 798,364
2018	\$ 798,364	\$ 6,821,450	\$ 6,417,988	\$ 1,201,826

14. CONDUIT DEBT OBLIGATIONS

The Industrial Development Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of facilities deemed to be in the public interest.

The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayments of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2018, the aggregate principal amount payable is not reasonably determinable.

15. RESTATEMENT – CHANGE IN ACCOUNTING PRINCIPLE

The County restated beginning net position for governmental activities as follows to implement provisions of GASB Statement No. 75. *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*:

Net position – beginning of year, as previously reported	\$746,459,505
Restatement:	
Net OPEB liability	(16,184,425)
Eliminate net OPEB obligation	<u>18,829,391</u>
Net position – beginning of year, as restated	<u>\$749,104,471</u>

16. COMMITMENTS AND CONTINGENCIES

At September 30, 2018, the County had contractual commitments for construction projects totaling approximately \$9 million in excess of amounts that have been recognized in the financial statements.

In addition to the construction projects noted above, during, fiscal year 2018, the County entered into an agreement with The Villages® Companies for construction of regionally significant roads (see Note 9 for details). Construction costs incurred under this agreement through September 30, 2018 were accrued as a long term

Sumter County, Florida
Notes to Financial Statements
September 30, 2018

liability as discussed in Note 9. Construction costs incurred subsequent to September 30, 2018 represent an additional long term liability related to subsequent fiscal year activity of approximately \$3.1 million. In addition, projects in progress include approximately \$2.3 million of additional commitments for contracts approved by the County for which work has not yet been completed.

The County is involved in lawsuits in the normal course of operations. It is the opinion of management and the County's attorneys that any unrecorded, uninsured claims resulting from such litigation would not be material in relation to the County's financial condition.

The County is actively securing rights-of-way for major road construction and expansions.

17. FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in subsequent years. The statements address:

- FY 2019:
 - Asset retirement obligations (GASB Statement No. 83);
- FY 2020:
 - Fiduciary activities (GASB Statement No. 84)
- FY 2021:
 - Leases (GASB Statement No. 87)

Sumter County is currently evaluating the effects that these statements will have on its future financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Sumter County, Florida
Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Taxes	\$ 71,510,512	\$ 71,510,512	\$ 72,748,413	\$ 1,237,901
Permits, Fees and Special Assessments	7,685,050	7,830,165	8,007,204	177,039
Intergovernmental	826,446	997,179	1,601,643	604,464
Charges for Services	4,464,278	4,467,878	4,931,493	463,615
Fines and Forfeitures	22,450	22,450	31,288	8,838
Miscellaneous	191,652	243,325	1,730,914	1,487,589
TOTAL REVENUES	84,700,388	85,071,509	89,050,955	3,979,446
<u>EXPENDITURES</u>				
Current:				
General Government	16,277,843	16,838,511	14,898,148	1,940,363
Public Safety	54,574,628	56,782,490	54,990,938	1,791,552
Physical Environment	2,438,642	2,809,314	1,460,339	1,348,975
Transportation	873,425	1,012,433	946,918	65,515
Economic Environment	1,145,877	1,312,533	1,102,649	209,884
Human Services	4,587,149	4,874,447	3,835,744	1,038,703
Culture and Recreation	3,895,882	3,966,814	3,859,376	107,438
Court Related	1,792,604	1,790,987	1,747,370	43,617
Reserve for contingencies	19,324,096	18,437,493	-	18,437,493
Debt service:				
Principal retirement	1,769,305	1,769,305	1,769,305	-
Interest and fiscal charges	67,296	67,296	67,295	1
TOTAL EXPENDITURES	106,746,747	109,661,623	84,678,082	24,983,541
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	(22,046,359)	(24,590,114)	4,372,873	28,962,987
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	3,336,545	4,584,886	6,567,421	1,982,535
Transfers Out	(4,817,366)	(8,614,281)	(8,599,757)	14,524
TOTAL OTHER FINANCING				
SOURCES (USES)	(1,480,821)	(4,029,395)	(2,032,336)	1,997,059
NET CHANGE IN FUND BALANCES	(23,527,180)	(28,619,509)	2,340,537	30,960,046
FUND BALANCES –				
BEGINNING OF YEAR	23,527,180	28,619,509	28,629,716	10,207
FUND BALANCES –				
END OF YEAR	\$ -	\$ -	\$ 30,970,253	\$ 30,970,253

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Secondary Trust Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 10,013,937	\$ 11,391,856	\$ 6,130,852	(5,261,004)
Miscellaneous	-	279,483	255,628	(23,855)
TOTAL REVENUES	10,013,937	11,671,339	6,386,480	(5,284,859)
<u>EXPENDITURES</u>				
Current:				
Transportation	14,005,523	20,110,875	9,935,640	10,175,235
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(3,991,586)	(8,439,536)	(3,549,160)	4,890,376
<u>OTHER FINANCING SOURCES</u>				
Transfer in	3,991,586	2,679,160	2,679,160	-
NET CHANGE IN FUND BALANCES	-	(5,760,376)	(870,000)	4,890,376
FUND BALANCES – BEGINNING OF YEAR	-	5,760,376	5,760,376	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 4,890,376	\$ 4,890,376

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Road Impact Fee Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, fees and special assessments	\$ 1,307,367	\$ 5,587,780	\$ 5,613,779	\$ 25,999
Miscellaneous	-	1,577,023	1,118,806	(458,217)
TOTAL REVENUES	1,307,367	7,164,803	6,732,585	(432,218)
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Road construction	1,322,777	8,126,691	6,921,521	1,205,170
DEFICIENCY OF REVENUES OVER EXPENDITURES	(15,410)	(961,888)	(188,936)	772,952
<u>OTHER FINANCING SOURCES</u>				
Transfer in	15,410	15,410	7,705	(7,705)
NET CHANGE IN FUND BALANCES	-	(946,478)	(181,231)	765,247
FUND BALANCES – BEGINNING OF YEAR	-	946,478	1,365,444	418,966
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 1,184,213	\$ 1,184,213

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Changes in the County's
Total OPEB Liability and Related Ratios

Last Ten Fiscal Years

	Fiscal Year
	2018
Total OPEB liability	
Service cost	\$ 1,367,651
Interest	487,088
Changes of benefit terms	-
Differences between expected and actual experience	(4,370)
Changes of assumptions or other inputs	-
Benefit payments	(312,174)
Net change in total OPEB liability	1,538,195
Total OPEB liability - beginning	16,184,425
Total OPEB liability - ending	\$ 17,722,620
Covered-employee payroll	\$ 31,267,720
Total OPEB liability as a percentage of covered-employee payroll	56.68%

Notes to Schedule:

The County implemented GASB 75 in fiscal year 2018, using the 2017 measurement date. Until a full 10-year trend is compiled, information is presented for those years for which information is available.

The amounts presented for each fiscal year were determined as of the measurement date, which was September 30th of the prior fiscal year.

Sumter County, Florida
Florida Retirement System (FRS) Defined Benefit Pension Plan

Last Ten Fiscal Years

Schedule of County's Proportionate Share of the Net Pension Liability

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability	0.1684%	0.1601%	0.1543%	0.1368%
County's proportionate share of the net pension liability	\$ 50,709,815	\$ 47,355,349	\$ 38,955,000	\$ 17,666,438
County's covered payroll	33,035,088	30,323,520	27,322,825	28,234,687
County's proportionate share of the net pension liability as a percentage of its covered payroll	153.50%	156.17%	142.57%	62.57%
Plan fiduciary net position as a percentage of the total pension liability	84.26%	83.89%	84.88%	92.00%
Plan sponsor measurement date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015

Notes:

The County implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015. Information for prior years is not available

Schedule of County's Contributions

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 4,132,593	\$ 4,167,695	\$ 4,079,811	\$ 3,440,834
Contribution in relation to the contractually required contribution	<u>4,132,593</u>	<u>4,167,695</u>	<u>4,079,811</u>	<u>3,440,834</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	32,858,562	31,267,720	27,072,582	28,691,349
Contributions as a percentage of covered payroll	12.58%	13.33%	15.07%	11.99%

Notes:

The County implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015. Information for prior years is not available

Sumter County, Florida
Florida Retirement System (FRS) Health Insurance Subsidy (HIS) Defined Benefit Pension Plan
Last Ten Fiscal Years

Schedule of County's Proportionate Share of the Net Pension Liability (HIS)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability	0.1011%	0.0953%	0.0933%	0.0907%
County's proportionate share of the net pension liability	\$ 10,705,260	\$ 10,186,887	\$ 10,871,191	\$ 9,250,206
County's covered payroll	33,035,088	30,323,520	27,322,825	28,234,687
County's proportionate share of the net pension liability as a percentage of its covered payroll	32.41%	33.59%	39.79%	32.76%
Plan fiduciary net position as a percentage of the total pension liability	2.15%	1.64%	0.97%	0.50%
Plan sponsor measurement date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015

Notes:

The County implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015. Information for prior years is not available

Schedule of County's Contributions (HIS)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 542,994	\$ 504,205	\$ 498,531	\$ 377,398
Contribution in relation to the contractually required contribution	<u>542,994</u>	<u>504,205</u>	<u>498,531</u>	<u>377,398</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	32,858,562	31,267,720	27,072,582	28,691,349
Contributions as a percentage of covered payroll	1.65%	1.61%	1.84%	1.32%

Notes:

The County implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015. Information for prior years is not available

Supplementary Information

Description of General Fund By Category

The six categories shown below together represent the General Fund, the primary operating fund of the County.

General Fund – Board of County Commissioners – To account for revenues and expenditures of the Board of County Commissioners portion of the General Fund – which are activities that benefit all County residents. Countywide activities include Administration, Public Works, Planning, Fire Services, Community Services, and certain payments to Constitutional Officers.

General Fund - Sheriff – To account for revenues and expenditures necessary to carry out the duties and obligations of the Sheriff as specified in Section 30.15, Florida Statutes. The funds for the Sheriff's operation are received from the BOCC pursuant to Section 30.49, Florida Statutes.

General Fund – Clerk of Circuit Court – To account for revenues and expenditures of the Clerk of Circuit Court whose responsibilities include: County recorder for official records of Sumter County; accountant for the BOCC, custodian of all County funds, County auditor, and keeping BOCC records and meeting minutes as ex-officio Clerk to the Board of County Commissioners; as well as court-related activities that are not accounted for in the “Clerk of Circuit Court – Court Fund and Public Records Modernization Funds.”

General Fund – Tax Collector – To account for revenues and expenditures of the Tax Collector pursuant to Section 197, Florida Statutes.

General Fund – Property Appraiser – To account for revenues and expenditures of the Property Appraiser in the performance of Constitutional responsibilities. The duties of the Property Appraiser are governed by the Florida Constitution s. 4, Art. VII, Florida Statutes, and the Rules and Regulations of the Florida Department of Revenue. These responsibilities include determining the taxable value of all real and tangible property within the County, maintaining associated financial and property records, and providing the Tax Collector with the certified value of real and tangible property and tax millage levied by the respective taxing authorities.

General Fund – Supervisor of Elections – To account for revenues and expenditures of the Supervisor of Elections in the performance of Constitutional responsibilities pursuant to Chapters 97 and 102, Florida Statutes. The funds for the Supervisor of Elections' operation are received from the BOCC pursuant to Section 129.202, Florida Statutes.

**Sumter County, Florida
Combining Balance Sheet
Board and Officers General Funds
September 30, 2018**

(Continued)

	BOCC General Sub-fund	Sheriff Sub-fund	Clerk of Circuit Court Sub-fund	Tax Collector Sub-fund
<u>ASSETS</u>				
Cash and equivalents	\$ 17,651,335	\$ 888,294	\$ 329,568	\$ 161,965
Investments	15,106,065	-	-	-
Due from other funds	1,104,481	283,251	-	-
Due from other governments	1,812,667	14,295	2,431	-
Receivables	118,028	11,706	-	-
Prepays	115,459	-	-	-
TOTAL ASSETS	<u>\$ 35,908,035</u>	<u>\$ 1,197,546</u>	<u>\$ 331,999</u>	<u>\$ 161,965</u>
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 2,317,127	\$ 662,822	\$ 27,222	\$ 76,729
Due to other funds	2,731,493	523,286	294,737	85,236
TOTAL LIABILITIES	<u>5,048,620</u>	<u>1,186,108</u>	<u>321,959</u>	<u>161,965</u>
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	10,250	-	-	-
<u>FUND BALANCES</u>				
Nonspendable	115,459	-	-	-
Restricted for:				
Teen Court	-	-	10,040	-
Library Material	75,133	-	-	-
Supervisor of Elections - Grant	-	-	-	-
Public Safety	-	11,438	-	-
Assigned for:				
Subsequent year's budget	23,600,000	-	-	-
Unassigned:				
General fund	7,058,573	-	-	-
TOTAL FUND BALANCES	<u>30,849,165</u>	<u>11,438</u>	<u>10,040</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 35,908,035</u>	<u>\$ 1,197,546</u>	<u>\$ 331,999</u>	<u>\$ 161,965</u>

**Sumter County, Florida
Combining Balance Sheet
Board and Officers General Funds
September 30, 2018**

(Concluded)

	Property Appraiser General Sub-fund	Supervisor of Elections General Sub-fund	Interfund Eliminations & Consolidations	Total General Fund
<u>ASSETS</u>				
Cash and equivalents	\$ 71,669	\$ 312,491	\$ -	\$ 19,415,322
Investments	-	-	-	15,106,065
Due from other funds	-	-	(1,156,606)	231,126
Due from other governments	39,743	-	149,660	2,018,796
Receivables	-	-	-	129,734
Prepays	-	-	-	115,459
TOTAL ASSETS	\$ 111,412	\$ 312,491	\$ (1,006,946)	\$ 37,016,502
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 51,168	\$ 83,055	\$ -	\$ 3,218,123
Due to other funds	60,244	129,826	(1,006,946)	2,817,876
TOTAL LIABILITIES	111,412	212,881	(1,006,946)	6,035,999
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	-	-	-	10,250
<u>FUND BALANCES</u>				
Nonspendable	-	-	-	115,459
Restricted for:				
Teen court	-	-	-	10,040
Library material	-	-	-	75,133
Supervisor of Elections - Grant	-	99,610	-	99,610
Public Safety	-	-	-	11,438
Assigned for:				
Subsequent year's budget	-	-	-	23,600,000
Unassigned:				
General fund	-	-	-	7,058,573
TOTAL FUND BALANCES	-	99,610	-	30,970,253
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 111,412	\$ 312,491	\$ (1,006,946)	\$ 37,016,502

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2018

(Continued)

	BOCC General Sub-fund			Sheriff General Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ 71,510,512	\$ 71,510,512	\$ 72,748,413	\$ -	\$ -	\$ -
Permits, Fees & Special Assessments	7,685,050	7,830,165	8,007,204	-	-	-
Intergovernmental	826,446	845,067	1,439,820	-	-	9,660
Charges for Services	4,423,031	4,426,631	4,889,805	-	-	-
Fines and Forfeitures	22,450	22,450	31,288	-	-	-
Miscellaneous	191,652	243,325	1,351,800	-	-	379,114
TOTAL REVENUES	84,659,141	84,878,150	88,468,330	-	-	388,774
EXPENDITURES						
Current:						
General Government	9,080,457	9,471,976	8,066,250	-	-	-
Public Safety	26,721,793	28,923,933	27,298,048	27,852,835	27,858,557	27,692,890
Physical Environment	2,438,642	2,809,314	1,460,339	-	-	-
Transportation	873,425	1,012,433	946,918	-	-	-
Economic Environment	1,145,877	1,312,533	1,102,649	-	-	-
Human Services	4,587,149	4,874,447	3,835,744	-	-	-
Culture and Recreation	3,895,882	3,966,814	3,859,376	-	-	-
Court Related	584,632	582,919	542,270	1,174,692	1,174,692	1,173,904
Reserve for contingencies	19,324,096	18,437,493	-	-	-	-
Debt service:						
Principal retirement	1,769,305	1,769,305	1,769,305	-	-	-
Interest and fiscal charges	67,296	67,296	67,295	-	-	-
TOTAL EXPENDITURES	70,488,554	73,228,463	48,948,194	29,027,527	29,033,249	28,866,794
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	14,170,587	11,649,687	39,520,136	(29,027,527)	(29,033,249)	(28,478,020)
OTHER FINANCING SOURCES (USES)						
Transfers In	5,114,522	6,362,863	7,146,050	29,027,527	29,033,249	28,899,251
Transfers Out	(42,787,241)	(46,607,011)	(44,411,482)	-	-	(409,793)
TOTAL OTHER FINANCING SOURCES (USES)	(37,672,719)	(40,244,148)	(37,265,432)	29,027,527	29,033,249	28,489,458
NET CHANGE IN FUND BALANCES	(23,502,132)	(28,594,461)	2,254,704	-	-	11,438
FUND BALANCES – BEGINNING OF YEAR	23,502,132	28,594,461	28,594,461	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 30,849,165	\$ -	\$ -	\$ 11,438

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2018

(Continued)

	Clerk of the Circuit Court Sub-fund			Tax Collector Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-
EXPENDITURES						
Current:						
General Government	1,739,094	1,746,946	1,545,788	2,243,861	2,243,861	2,158,625
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Related	33,280	33,376	31,196	-	-	-
Reserve for contingencies	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	1,772,374	1,780,322	1,576,984	2,243,861	2,243,861	2,158,625
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,772,374)	(1,780,322)	(1,576,984)	(2,243,861)	(2,243,861)	(2,158,625)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,772,374	1,780,322	1,777,977	2,243,861	2,243,861	2,243,861
Transfers Out	-	-	(201,160)	-	-	(85,236)
TOTAL OTHER FINANCING SOURCES (USES)	1,772,374	1,780,322	1,576,817	2,243,861	2,243,861	2,158,625
NET CHANGE IN FUND BALANCES	-	-	(167)	-	-	-
FUND BALANCES – BEGINNING OF YEAR	-	-	10,207	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 10,040	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2018

(Continued)

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	152,112	152,163	-
Charges for Services	41,247	41,247	41,688	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	41,247	41,247	41,688	-	152,112	152,163
EXPENDITURES						
Current:						
General Government	1,563,857	1,563,857	1,544,299	1,650,574	1,811,871	1,583,186
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Related	-	-	-	-	-	-
Reserve for contingencies	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	1,563,857	1,563,857	1,544,299	1,650,574	1,811,871	1,583,186
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,522,610)	(1,522,610)	(1,502,611)	(1,650,574)	(1,659,759)	(1,431,023)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,522,610	1,522,610	1,522,610	1,625,526	1,634,711	1,634,711
Transfers Out	-	-	(19,999)	-	-	(129,126)
TOTAL OTHER FINANCING SOURCES (USES)	1,522,610	1,522,610	1,502,611	1,625,526	1,634,711	1,505,585
NET CHANGE IN FUND BALANCES	-	-	-	(25,048)	(25,048)	74,562
FUND BALANCES – BEGINNING OF YEAR	-	-	-	25,048	25,048	25,048
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,610

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2018

(Continued)

	Subtotals			Interfund Eliminations and Consolidations		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ 71,510,512	\$ 71,510,512	\$ 72,748,413	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	7,685,050	7,830,165	8,007,204	-	-	-
Intergovernmental	826,446	997,179	1,601,643	-	-	-
Charges for Services	4,464,278	4,467,878	4,931,493	-	-	-
Fines and Forfeitures	22,450	22,450	31,288	-	-	-
Miscellaneous	191,652	243,325	1,730,914	-	-	-
TOTAL REVENUES	84,700,388	85,071,509	89,050,955	-	-	-
EXPENDITURES						
Current:						
General Government	16,277,843	16,838,511	14,898,148	-	-	-
Public Safety	54,574,628	56,782,490	54,990,938	-	-	-
Physical Environment	2,438,642	2,809,314	1,460,339	-	-	-
Transportation	873,425	1,012,433	946,918	-	-	-
Economic Environment	1,145,877	1,312,533	1,102,649	-	-	-
Human Services	4,587,149	4,874,447	3,835,744	-	-	-
Culture and Recreation	3,895,882	3,966,814	3,859,376	-	-	-
Court Related	1,792,604	1,790,987	1,747,370	-	-	-
Reserve for contingencies	19,324,096	18,437,493	-	-	-	-
Debt service:						
Principal retirement	1,769,305	1,769,305	1,769,305	-	-	-
Interest and fiscal charges	67,296	67,296	67,295	-	-	-
TOTAL EXPENDITURES	106,746,747	109,661,623	84,678,082	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(22,046,359)	(24,590,114)	4,372,873	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers In	41,306,420	42,577,616	43,224,460	(37,969,875)	(37,992,730)	(36,657,039)
Transfers Out	(42,787,241)	(46,607,011)	(45,256,796)	37,969,875	37,992,730	36,657,039
TOTAL OTHER FINANCING SOURCES (USES)	(1,480,821)	(4,029,395)	(2,032,336)	-	-	-
NET CHANGE IN FUND BALANCES	(23,527,180)	(28,619,509)	2,340,537	-	-	-
FUND BALANCES – BEGINNING OF YEAR	23,527,180	28,619,509	28,629,716	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 30,970,253	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2018

(Concluded)

	<u>Totals</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 71,510,512	\$ 71,510,512	\$ 72,748,413	\$ 1,237,901
Permits, Fees and Special Assessments	7,685,050	7,830,165	8,007,204	177,039
Intergovernmental	826,446	997,179	1,601,643	604,464
Charges for Services	4,464,278	4,467,878	4,931,493	463,615
Fines and Forfeitures	22,450	22,450	31,288	8,838
Miscellaneous	191,652	243,325	1,730,914	1,487,589
TOTAL REVENUES	84,700,388	85,071,509	89,050,955	3,979,446
EXPENDITURES				
Current:				
General Government	16,277,843	16,838,511	14,898,148	1,940,363
Public Safety	54,574,628	56,782,490	54,990,938	1,791,552
Physical Environment	2,438,642	2,809,314	1,460,339	1,348,975
Transportation	873,425	1,012,433	946,918	65,515
Economic Environment	1,145,877	1,312,533	1,102,649	209,884
Human Services	4,587,149	4,874,447	3,835,744	1,038,703
Culture and Recreation	3,895,882	3,966,814	3,859,376	107,438
Court Related	1,792,604	1,790,987	1,747,370	43,617
Reserve for contingencies	19,324,096	18,437,493	-	18,437,493
Debt service:				
Principal retirement	1,769,305	1,769,305	1,769,305	-
Interest and fiscal charges	67,296	67,296	67,295	1
TOTAL EXPENDITURES	106,746,747	109,661,623	84,678,082	24,983,541
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(22,046,359)	(24,590,114)	4,372,873	28,962,987
OTHER FINANCING SOURCES (USES)				
Transfers In	3,336,545	4,584,886	6,567,421	1,982,535
Transfers Out	(4,817,366)	(8,614,281)	(8,599,757)	14,524
TOTAL OTHER FINANCING SOURCES (USES)	(1,480,821)	(4,029,395)	(2,032,336)	1,997,059
NET CHANGE IN FUND BALANCES	(23,527,180)	(28,619,509)	2,340,537	30,960,046
FUND BALANCES – BEGINNING OF YEAR	23,527,180	28,619,509	28,629,716	10,207
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 30,970,253	\$ 30,970,253

Description of Non-major Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects.

Small Grants Fund – To account for revenues and expenditures associated with various small grants

Law Enforcement Trust Fund – To account for the proceeds from the sale of forfeited property to be expended for law enforcement purposes

Building Services Fund – To account for revenues and expenditures associated with Building Services

911 Emergency Telephone System Fund – To account for revenues and expenditures associated with the 911 emergency telephone system

Sheriff's Victim's Advocacy Grant Fund – To account for revenues and expenditures associated with the victim's advocacy grant

Anti-Drug Abuse Fund – To account for programs to curb drug trafficking

County Transit Fund – To account for providing transportation services for County residents

Boating Improvement Fund – To account for boating registration fees that are used to enhance local recreational boating needs

Police Education Fund – To account for revenues and expenditures associated with providing criminal justice education and training

Sheriff's Extra Duty Fund – To account for revenues and expenditures associated with sheriff deputies extra duty work

Alcohol and Drug Abuse Fund – To account for revenues and expenditures associated with funding local drug and alcohol abuse treatment programs and education

Court Improvement Fund – To account for revenues and expenditures associated with funding improvements to the County's court facilities

SHIP Fund – To account for revenues and expenditures associated with the State Housing Initiatives Partnership program providing housing assistance

Crime Prevention Fund – To account for revenues and expenditures associated with crime prevention programs

County Transportation Trust Fund – To account for revenues and expenditures associated with the maintenance of County roads and traffic signs and signals

Court Local Requirements Fund – To account for revenues and expenditures associated with court innovations, legal aid, law library and juvenile alternative programs

Court Technology Fund – To account for revenues and expenditures associated with court related communications and facilities

Tourist Development Fund- To account for funds received from the tourist development tax and expended for promoting direct and indirect tourism projects

Sheriff Inmate Welfare Fund – To account for the Sheriff’s canteen fund.

Sheriff Federal Shared Fund – To account for federal shared funds. (Does not have a budget)

Clerk Records Modernization Fund – To account for funds used to modernize records

Clerk Fine and Forfeiture Fund – To account for Clerk’s court operating budget

Clerk Court Technology Fund – To account for Clerk’s court related technology improvements

Capital Projects Funds

Capital Projects Fund – To account for various County construction projects

2015B Bond Construction Fund – To account for bond funded construction projects.

2018 Bond Construction Fund – To account for bond funded construction projects. Budgetary Exhibit only – see pages 15 & 17 in the Basic Financial statements for other financial information

Debt Service Fund

Debt Service Fund is used to account for resources accumulated for the payment of principal and interest of long-term liabilities.

Sinking Fund – To account for the principal and interest payments of the 2013 Capital Improvement Refunding Revenue note, the 2015A Capital Improvement Refunding Revenue bond and the 2015B Capital Improvement Revenue bonds primarily from half-cent sales tax proceeds and earnings on temporary investments

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2018

(Continued)

	Special Revenue Funds				
	Small Grants Fund	Law Enforcement Trust Fund	Building Services Fund	911 Emergency Telephone System Fund	Sheriff's Victim's Advocacy Grant Fund
ASSETS					
Cash and equivalents	\$ 6,989	\$ 21,113	\$ 170,008	\$ 29,213	\$ -
Investments	338	152,635	2,902,149	119,916	-
Due from other governments	100	-	-	312,829	8,284
Receivables	-	-	1,767	-	-
Mortgage receivables, net	-	-	-	-	-
TOTAL ASSETS	\$ 7,427	\$ 173,748	\$ 3,073,924	\$ 461,958	\$ 8,284
LIABILITIES					
Accounts payable and accrued liabilities	\$ 80	\$ -	\$ 1,210,552	\$ 187,518	\$ -
Due to other funds	-	173,590	-	-	8,284
Due to other governments	-	-	-	-	-
TOTAL LIABILITIES	80	173,590	1,210,552	187,518	8,284
DEFERRED INFLOWS					
Unavailable revenue	-	-	-	229,733	-
FUND BALANCES					
Restricted for:					
Records modernization	-	-	-	-	-
Building services	-	-	1,768,084	-	-
Public safety	-	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Anti-drug abuse	-	-	-	-	-
Boating Improvements	-	-	-	-	-
Physical environment	6,992	-	-	-	-
Tourist development	-	-	-	-	-
Court related	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned for:					
Public safety	-	158	95,288	44,707	-
Transportation	-	-	-	-	-
Physical environment	355	-	-	-	-
Court related	-	-	-	-	-
TOTAL FUND BALANCES	7,347	158	1,863,372	44,707	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 7,427	\$ 173,748	\$ 3,073,924	\$ 461,958	\$ 8,284

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2018

(Continued)

	Special Revenue Funds			
	Anti- Drug Abuse Fund	County Transit Fund	Boating Improvement Fund	Police Education Fund
ASSETS				
Cash and equivalents	\$ 1,887	\$ 31,490	\$ 29,345	\$ 17,967
Investments	202	112,048	119,861	152,899
Due from other governments	-	165,043	1,575	789
Receivables	-	10,286	-	-
Mortgage receivables, net	-	-	-	-
TOTAL ASSETS	\$ 2,089	\$ 318,867	\$ 150,781	\$ 171,655
LIABILITIES				
Accounts payable and accrued liabilities	\$ -	\$ 72,191	\$ -	\$ -
Due to other funds	-	-	-	14,543
Due to other governments	-	-	-	-
TOTAL LIABILITIES	-	72,191	-	14,543
DEFERRED INFLOWS				
Unavailable revenue	-	74,692	-	-
FUND BALANCES				
Restricted for:				
Records modernization	-	-	-	-
Building services	-	-	-	-
Public safety	-	-	-	154,079
Transportation	-	-	-	-
Economic environment	-	-	-	-
Anti-drug abuse	2,030	-	-	-
Boating improvements	-	-	148,434	-
Physical environment	-	-	-	-
Tourist development	-	-	-	-
Court related	-	-	-	-
Debt service	-	-	-	-
Assigned for:				
Public safety	59	-	-	3,033
Transportation	-	171,984	-	-
Physical environment	-	-	2,347	-
Court related	-	-	-	-
TOTAL FUND BALANCES	2,089	171,984	150,781	157,112
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 2,089	\$ 318,867	\$ 150,781	\$ 171,655

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2018

(Continued)

	Special Revenue Funds			
	Sheriff's Extra Duty Fund	Alcohol and Drug Abuse Fund	Court Improvement Fund	SHIP Fund
<u>ASSETS</u>				
Cash and equivalents	\$ -	\$ 26,344	\$ 33,396	\$ 64,254
Investments	-	67,514	800,150	367,025
Due from other governments	-	241	12,792	-
Receivables	21,757	-	-	-
Mortgage receivables, net	-	-	-	3,335,484
TOTAL ASSETS	\$ 21,757	\$ 94,099	\$ 846,338	\$ 3,766,763
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 62,756	\$ -
Due to other funds	21,757	-	-	-
Due to other governments	-	-	-	-
TOTAL LIABILITIES	21,757	-	62,756	-
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	-	-	-	3,335,484
<u>FUND BALANCES</u>				
Restricted for:				
Records modernization	-	-	-	-
Building services	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	125,861
Anti-drug abuse	-	-	-	-
Boating improvements	-	-	-	-
Physical environment	-	-	-	-
Tourist development	-	-	-	-
Court related	-	92,474	771,697	-
Debt service	-	-	-	-
Assigned for:				
Public safety	-	-	-	-
Transportation	-	-	-	-
Physical environment	-	-	-	305,418
Court related	-	1,625	11,885	-
TOTAL FUND BALANCES	-	94,099	783,582	431,279
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 21,757	\$ 94,099	\$ 846,338	\$ 3,766,763

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2018

(Continued)

	Special Revenue Funds			
	Crime Prevention Fund	County Transportation Trust Fund	Court Local Requirements Fund	Court Technology Fund
ASSETS				
Cash and equivalents	\$ 28,342	\$ 95,716	\$ 24,361	\$ 49,256
Investments	219,760	2,103,421	86,465	886
Due from other governments	1,217	653,412	3,645	16,094
Receivables	-	-	-	-
Mortgage receivables, net	-	-	-	-
TOTAL ASSETS	\$ 249,319	\$ 2,852,549	\$ 114,471	\$ 66,236
LIABILITIES				
Accounts payable and accrued liabilities	\$ -	\$ 288,903	\$ 7,856	\$ 36,898
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
TOTAL LIABILITIES	-	288,903	7,856	36,898
DEFERRED INFLOWS				
Unavailable revenue	-	-	-	-
FUND BALANCES				
Restricted for:				
Records modernization	-	-	-	-
Building services	-	-	-	-
Public safety	244,871	-	-	-
Transportation	-	2,508,608	-	-
Economic environment	-	-	-	-
Anti-drug abuse	-	-	-	-
Boating improvements	-	-	-	-
Physical environment	-	-	-	-
Tourist development	-	-	-	-
Court related	-	-	104,693	-
Debt service	-	-	-	-
Assigned for:				
Public safety	4,448	55,038	-	-
Transportation	-	-	-	-
Physical environment	-	-	-	-
Court related	-	-	1,922	29,338
TOTAL FUND BALANCES	249,319	2,563,646	106,615	29,338
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 249,319	\$ 2,852,549	\$ 114,471	\$ 66,236

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2018

(Continued)

	<u>Special Revenue Funds</u>				
	<u>Tourist Development Fund</u>	<u>Sheriff Inmate Welfare Fund</u>	<u>Sheriff Federal Shared Fund</u>	<u>Clerk Records Modernization Fund</u>	<u>Clerk Fine and Forfeiture Fund</u>
<u>ASSETS</u>					
Cash and equivalents	\$ 33,296	\$ 285,186	\$ 28,078	\$ 470,346	\$378,948
Investments	1,403,193	-	-	-	-
Due from other governments	31,535	-	-	-	98,000
Receivables	-	69,055	-	5,488	-
Mortgage receivables, net	-	-	-	-	-
TOTAL ASSETS	<u>\$ 1,468,024</u>	<u>\$ 354,241</u>	<u>\$ 28,078</u>	<u>\$ 475,834</u>	<u>\$476,948</u>
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ 219	\$ 491	\$ -	\$ 3,249	\$ 63,055
Due to other funds	-	12,745	-	-	207
Due to other governments	-	-	-	-	149,660
TOTAL LIABILITIES	<u>219</u>	<u>13,236</u>	<u>-</u>	<u>3,249</u>	<u>212,922</u>
<u>DEFERRED INFLOWS</u>					
Unavailable revenue	-	-	-	-	-
<u>FUND BALANCES</u>					
Restricted for:					
Records modernization	-	-	-	472,585	-
Building services	-	-	-	-	-
Public safety	-	-	28,078	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Anti-drug abuse	-	-	-	-	-
Boating improvements	-	-	-	-	-
Physical environment	-	-	-	-	-
Tourist development	1,443,613	-	-	-	-
Court related	-	-	-	-	264,026
Debt service	-	-	-	-	-
Assigned for:					
Public safety	-	341,005	-	-	-
Transportation	-	-	-	-	-
Physical environment	24,192	-	-	-	-
Court related	-	-	-	-	-
TOTAL FUND BALANCES	<u>1,467,805</u>	<u>341,005</u>	<u>28,078</u>	<u>472,585</u>	<u>264,026</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 1,468,024</u>	<u>\$ 354,241</u>	<u>\$ 28,078</u>	<u>\$ 475,834</u>	<u>\$476,948</u>

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2018

(Concluded)

	<u>Special Revenue Fund</u>	<u>Capital Projects Funds</u>		<u>Debt Service Fund</u>	
	<u>Clerk Court Technology Fund</u>	<u>Capital Projects Fund</u>	<u>2015B Bond Construction Fund</u>	<u>Sinking Fund</u>	<u>Totals</u>
<u>ASSETS</u>					
Cash and equivalents	\$ 951,114	\$ 3,500	\$ -	\$ 132,189	\$ 2,912,338
Investments	-	-	-	853,967	9,462,429
Due from other governments	15,289	-	-	566,268	1,887,113
Receivables	-	-	-	-	108,353
Mortgage receivables, net	-	-	-	-	3,335,484
TOTAL ASSETS	<u>\$ 966,403</u>	<u>\$ 3,500</u>	<u>\$ -</u>	<u>\$ 1,552,424</u>	<u>\$ 17,705,717</u>
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ 3,249	\$ 3,500	\$ -	\$ -	\$ 1,940,517
Due to other funds	-	-	-	-	231,126
Due to other governments	-	-	-	-	149,660
TOTAL LIABILITIES	<u>3,249</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>2,321,303</u>
<u>DEFERRED INFLOWS</u>					
Unavailable revenue	-	-	-	-	3,639,909
<u>FUND BALANCES</u>					
Restricted for:					
Records modernization	-	-	-	-	472,585
Building services	-	-	-	-	1,768,084
Public safety	-	-	-	-	427,028
Transportation	-	-	-	-	2,508,608
Economic environment	-	-	-	-	125,861
Anti-drug abuse	-	-	-	-	2,030
Boating improvements	-	-	-	-	148,434
Physical environment	-	-	-	-	6,992
Tourist development	-	-	-	-	1,443,613
Court related	963,154	-	-	-	2,196,044
Debt service	-	-	-	1,552,424	1,552,424
Assigned for:					
Public safety	-	-	-	-	543,736
Transportation	-	-	-	-	171,984
Physical environment	-	-	-	-	332,312
Court related	-	-	-	-	44,770
TOTAL FUND BALANCES	<u>963,154</u>	<u>-</u>	<u>-</u>	<u>1,552,424</u>	<u>11,744,505</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 966,403</u>	<u>\$ 3,500</u>	<u>\$ -</u>	<u>\$ 1,552,424</u>	<u>\$ 17,705,717</u>

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2018

(Continued)

	Special Revenue Funds				
	Small Grants Fund	Law Enforcement Trust Fund	Building Services Fund	911 Emergency Telephone System Fund	Sheriff's Victim's Advocacy Grant Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	1,723,573	-	-
Intergovernmental	35,002	-	-	511,914	53,349
Charges for services	-	-	22,285	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	252	2,044	41,346	3,909	-
TOTAL REVENUES	35,254	2,044	1,787,204	515,823	53,349
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	2,598,328	609,903	53,349
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Human services	46,204	-	-	-	-
Culture and recreation	3,241	-	-	-	-
Court related	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
TOTAL EXPENDITURES	49,445	-	2,598,328	609,903	53,349
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,191)	2,044	(811,124)	(94,080)	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	9,509	-	-
Transfers out	-	(173,590)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(173,590)	9,509	-	-
NET CHANGE IN FUND BALANCES	(14,191)	(171,546)	(801,615)	(94,080)	-
FUND BALANCES –					
BEGINNING OF YEAR	21,538	171,704	2,664,987	138,787	-
FUND BALANCES –					
END OF YEAR	\$ 7,347	\$ 158	\$ 1,863,372	\$ 44,707	\$ -

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2018

(Continued)

	Special Revenue Funds			
	Anti-Drug Abuse Fund	County Transit Fund	Boating Improvement Fund	Police Education Fund
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	22,960	-
Intergovernmental	21,251	770,295	-	-
Charges for services	-	80,793	-	19,049
Fines and forfeitures	-	-	-	-
Miscellaneous	56	2,371	1,637	2,051
TOTAL REVENUES	21,307	853,459	24,597	21,100
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	1,112,498	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	1,112,498	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	21,307	(259,039)	24,597	21,100
OTHER FINANCING SOURCES (USES)				
Transfers in	-	350,000	-	-
Transfers out	(21,251)	-	-	(31,844)
TOTAL OTHER FINANCING SOURCES (USES)	(21,251)	350,000	-	(31,844)
NET CHANGE IN FUND BALANCES	56	90,961	24,597	(10,744)
FUND BALANCES – BEGINNING OF YEAR	2,033	81,023	126,184	167,856
FUND BALANCES – END OF YEAR	\$ 2,089	\$ 171,984	\$ 150,781	\$ 157,112

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2018

(Continued)

	Special Revenue Funds			
	Sheriff's Extra Duty Fund	Alcohol and Drug Abuse Fund	Court Improvement Fund	SHIP Fund
<u>REVENUES</u>				115,119,120,121
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	-	-
Intergovernmental	-	-	-	534,719
Charges for services	180,227	4,191	334,483	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	1,087	8,988	190,471
TOTAL REVENUES	180,227	5,278	343,471	725,190
<u>EXPENDITURES</u>				
Current:				
General government	-	-	-	-
Public safety	180,227	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	667,061
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	173,956	-
Capital outlay	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	180,227	-	173,956	667,061
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	5,278	169,515	58,129
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	5,278	169,515	58,129
FUND BALANCES – BEGINNING OF YEAR	-	88,821	614,067	373,150
FUND BALANCES – END OF YEAR	\$ -	\$ 94,099	\$ 783,582	\$ 431,279

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2018

(Continued)

	<u>Special Revenue Funds</u>			
	<u>Crime Prevention Fund</u>	<u>County Transportation Trust Fund</u>	<u>Court Local Requirements Fund</u>	<u>Court Technology Fund</u>
REVENUES	116	103	128	129
Taxes	\$ -	\$ 5,916,512	\$ -	\$ -
Permits, fees and special assessments	-	180	-	-
Intergovernmental	-	1,148,574	-	-
Charges for services	-	80,929	75,227	215,062
Fines and forfeitures	27,576	-	-	-
Miscellaneous	2,910	23,088	1,280	626
TOTAL REVENUES	30,486	7,169,283	76,507	215,688
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	5,690,811	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	70,634	405,122
Capital outlay	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	5,690,811	70,634	405,122
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	30,486	1,478,472	5,873	(189,434)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	3,400	-	100,000
Transfers out	(40,000)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(40,000)	3,400	-	100,000
NET CHANGE IN FUND BALANCES	(9,514)	1,481,872	5,873	(89,434)
FUND BALANCES – BEGINNING OF YEAR	258,833	1,081,774	100,742	118,772
FUND BALANCES – END OF YEAR	\$ 249,319	\$ 2,563,646	\$ 106,615	\$ 29,338

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2018

(Continued)

	Special Revenue Funds				
	Tourist Development Fund	Sheriff Inmate Welfare Fund	Sheriff Federal Shared Fund	Clerk Records Modernization Fund	Clerk Fine and Forfeiture Fund
REVENUES					
Taxes	\$ 793,656	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	136,839
Charges for services	-	137,755	-	73,050	804,537
Fines and forfeitures	-	-	-	-	764,799
Miscellaneous	14,315	331,679	58	40	226
TOTAL REVENUES	807,971	469,434	58	73,090	1,706,401
EXPENDITURES					
Current:					
General government	-	-	-	30,893	-
Public safety	-	218,440	-	-	-
Transportation	-	-	-	-	-
Economic environment	262,958	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Court related	-	-	-	-	1,768,863
Capital outlay	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
TOTAL EXPENDITURES	262,958	218,440	-	30,893	1,768,863
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	545,013	250,994	58	42,197	(62,462)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	51,101
Transfers out	-	-	-	-	(207)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	50,894
NET CHANGE IN FUND BALANCES	545,013	250,994	58	42,197	(11,568)
FUND BALANCES – BEGINNING OF YEAR	922,792	90,011	28,020	430,388	275,594
FUND BALANCES – END OF YEAR	\$1,467,805	\$ 341,005	\$ 28,078	\$ 472,585	\$ 264,026

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2018

(Concluded)

	Special Revenue Fund	Capital Projects Funds		Debt Service Fund	
	Clerk Court Technology Fund	Capital Projects Fund	2015B Bond Construction Fund	Sinking Fund	Totals
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,710,168
Permits, fees and special assessments	-	-	-	-	1,746,713
Intergovernmental	-	-	-	10,745,084	13,957,027
Charges for services	204,309	-	-	-	2,231,897
Fines and forfeitures	-	-	-	-	792,375
Miscellaneous	84	35,220	6,766	10,882	681,386
TOTAL REVENUES	204,393	35,220	6,766	10,755,966	26,119,566
EXPENDITURES					
Current:					
General government	-	-	-	-	30,893
Public safety	-	-	-	-	3,660,247
Transportation	-	-	-	-	6,803,309
Economic environment	-	-	-	-	930,019
Human services	-	-	-	-	46,204
Culture and recreation	-	-	-	-	3,241
Court related	120,533	-	-	-	2,539,108
Capital outlay	-	6,307,913	681,367	-	6,989,280
Debt Service:					
Principal retirement	-	-	-	2,285,918	2,285,918
Interest and fiscal charges	-	-	-	1,792,418	1,792,418
TOTAL EXPENDITURES	120,533	6,307,913	681,367	4,078,336	25,080,637
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	83,860	(6,272,693)	(674,601)	6,677,630	1,038,929
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,707,298	-	61,950	2,283,258
Transfers out	-	-	-	(6,282,113)	(6,549,005)
TOTAL OTHER FINANCING SOURCES (USES)	-	1,707,298	-	(6,220,163)	(4,265,747)
NET CHANGE IN FUND BALANCES	83,860	(4,565,395)	(674,601)	457,467	(3,226,818)
FUND BALANCES – BEGINNING OF YEAR	879,294	4,565,395	674,601	1,094,957	14,971,323
FUND BALANCES – END OF YEAR	\$ 963,154	\$ -	\$ -	\$ 1,552,424	\$ 11,744,505

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Small Grants Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 33,240	\$ 34,909	\$ 35,002	\$ 93
Miscellaneous	-	-	252	252
TOTAL REVENUES	<u>33,240</u>	<u>34,909</u>	<u>35,254</u>	<u>345</u>
EXPENDITURES				
Current:				
Human services:				
State mosquito control	31,540	53,117	46,204	6,913
Culture and recreation:				
Florida arts license plate	1,700	3,330	3,241	89
TOTAL EXPENDITURES	<u>33,240</u>	<u>56,447</u>	<u>49,445</u>	<u>7,002</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	(21,538)	(14,191)	7,347
FUND BALANCES – BEGINNING OF YEAR	-	21,538	21,538	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,347</u>	<u>\$ 7,347</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Law Enforcement Trust Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeitures	\$ 950	\$ -	\$ -	\$ -
Miscellaneous	20	1,888	2,044	156
TOTAL REVENUES	970	1,888	2,044	156
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	970	1,888	2,044	156
<u>OTHER FINANCING USES</u>				
Transfer out	(170,658)	(173,592)	(173,590)	2
NET CHANGE IN FUND BALANCES	(169,688)	(171,704)	(171,546)	158
FUND BALANCES – BEGINNING OF YEAR	171,115	171,704	171,704	-
FUND BALANCES – END OF YEAR	<u>\$ 1,427</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Building Services Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Permits, fees & special assessments	\$ 1,434,573	\$ 1,434,572	\$ 1,723,573	\$ 289,001
Charges for services	6,000	6,000	22,285	16,285
Miscellaneous	18,500	18,500	41,346	22,846
TOTAL REVENUES	1,459,073	1,459,072	1,787,204	328,132
EXPENDITURES				
Current:				
Public safety				
Building services dept.	3,733,660	3,333,639	2,598,328	735,311
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,274,587)	(1,874,567)	(811,124)	1,063,443
OTHER FINANCING SOURCES (USES)				
Transfer in	20,000	20,000	9,509	(10,491)
Transfer out	(6,167)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	13,833	20,000	9,509	(10,491)
NET CHANGE IN FUND BALANCES	(2,260,754)	(1,854,567)	(801,615)	1,052,952
FUND BALANCES – BEGINNING OF YEAR	3,071,174	2,664,987	2,664,987	-
FUND BALANCES – END OF YEAR	\$ 810,420	\$ 810,420	\$ 1,863,372	\$ 1,052,952

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
911 Emergency Telephone System Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 516,212	\$ 876,571	\$ 511,914	\$ (364,657)
Miscellaneous	3,200	3,200	3,909	709
TOTAL REVENUES	<u>519,412</u>	<u>879,771</u>	<u>515,823</u>	<u>(363,948)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety:				
E-911 system	<u>790,691</u>	<u>924,514</u>	<u>609,903</u>	<u>314,611</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(271,279)	(44,743)	(94,080)	(49,337)
<u>OTHER FINANCING USES</u>				
Transfer out	<u>(81,819)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(353,098)	(44,743)	(94,080)	(49,337)
FUND BALANCES – BEGINNING OF YEAR	<u>498,174</u>	<u>138,787</u>	<u>138,787</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ 145,076</u>	<u>\$ 94,044</u>	<u>\$ 44,707</u>	<u>\$ (49,337)</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff's Victim's Advocacy Grant Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 53,349	\$ 53,349	\$ 53,349	\$ -
<u>EXPENDITURES</u>				
Current:				
Public safety:				
Victim Advocacy Grant	53,349	53,349	53,349	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES – BEGINNING OF YEAR	-	-	-	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Anti-Drug Abuse Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ -	\$ 21,251	\$ 21,251	\$ -
Miscellaneous	-	-	56	56
TOTAL REVENUES	-	21,251	21,307	56
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	21,251	21,307	56
<u>OTHER FINANCING USES</u>				
Transfer out	-	(21,251)	(21,251)	-
NET CHANGE IN FUND BALANCES	-	-	56	56
FUND BALANCES – BEGINNING OF YEAR	2,109	2,033	2,033	-
FUND BALANCES – END OF YEAR	<u>\$ 2,109</u>	<u>\$ 2,033</u>	<u>\$ 2,089</u>	<u>\$ 56</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Transit Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 580,942	\$ 594,147	\$ 770,295	\$ 176,148
Charges for services	61,122	66,009	80,793	14,784
Miscellaneous	423	961	2,371	1,410
TOTAL REVENUES	642,487	661,117	853,459	192,342
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Transit	1,173,881	1,157,770	1,112,498	45,272
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(531,394)	(496,653)	(259,039)	237,614
<u>OTHER FINANCING SOURCES</u>				
Transfer in	505,962	436,956	350,000	(86,956)
NET CHANGE IN FUND BALANCES	(25,432)	(59,697)	90,961	150,658
FUND BALANCES – BEGINNING OF YEAR	25,432	81,023	81,023	-
FUND BALANCES – END OF YEAR	\$ -	\$ 21,326	\$ 171,984	\$ 150,658

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Boating Improvement Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, fees & special assessments	\$ 17,683	\$ 17,683	\$ 22,960	5,277
Miscellaneous	228	228	1,637	1,409
TOTAL REVENUES	17,911	17,911	24,597	6,686
<u>EXPENDITURES</u>				
Capital Outlay:				
Boating Improvement	137,800	137,800	-	137,800
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(119,889)	(119,889)	24,597	144,486
FUND BALANCES – BEGINNING OF YEAR	119,889	126,184	126,184	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 6,295</u>	<u>\$ 150,781</u>	<u>\$ 144,486</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Police Education Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 17,160	\$ 17,160	\$ 19,049	\$ 1,889
Miscellaneous	20	20	2,051	2,031
TOTAL REVENUES	17,180	17,180	21,100	3,920
<u>EXPENDITURES</u>				
Public safety	193,207	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	(176,027)	17,180	21,100	3,920
<u>OTHER FINANCING USES</u>				
Transfer out	-	(185,035)	(31,844)	153,191
NET CHANGE IN FUND BALANCES	(176,027)	(167,855)	(10,744)	157,111
FUND BALANCES – BEGINNING OF YEAR	176,027	167,855	167,856	1
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,112</u>	<u>\$ 157,112</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff's Extra Duty Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 180,227	\$ 180,227	\$ 180,227	\$ -
<u>EXPENDITURES</u>				
Current:				
Public safety:				
Extra duty services	180,227	180,227	180,227	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES – BEGINNING OF YEAR	-	-	-	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Alcohol and Drug Abuse Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 2,489	\$ 2,489	\$ 4,191	\$ 1,702
Miscellaneous	167	167	1,087	920
TOTAL REVENUES	<u>2,656</u>	<u>2,656</u>	<u>5,278</u>	<u>2,622</u>
<u>EXPENDITURES</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	2,656	2,656	5,278	2,622
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>88,821</u>	<u>88,821</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ 2,656</u>	<u>\$ 91,477</u>	<u>\$ 94,099</u>	<u>\$ 2,622</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Improvement Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 274,696	\$ 274,696	\$ 334,483	\$ 59,787
Miscellaneous	38	38	8,988	8,950
TOTAL REVENUES	274,734	274,734	343,471	68,737
<u>EXPENDITURES</u>				
Current:				
Court related:				
Judicial	274,734	888,801	173,956	714,845
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(614,067)	169,515	783,582
NET CHANGE IN FUND BALANCES	-	(614,067)	169,515	783,582
FUND BALANCES – BEGINNING OF YEAR	-	614,067	614,067	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 783,582	\$ 783,582

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
SHIP Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ 534,719	\$ 534,719	\$ -
Miscellaneous	88,540	169,258	190,471	21,213
TOTAL REVENUES	<u>88,540</u>	<u>703,977</u>	<u>725,190</u>	<u>21,213</u>
EXPENDITURES				
Current:				
Economic environment:				
SHIP 16-17	20,000	347,721	340,178	7,543
SHIP 17-18	88,540	709,950	326,883	383,067
SHIP 18-19	-	27,000	-	27,000
TOTAL EXPENDITURES	<u>108,540</u>	<u>1,084,671</u>	<u>667,061</u>	<u>417,610</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,000)	(380,694)	58,129	438,823
FUND BALANCES – BEGINNING OF YEAR	<u>20,000</u>	<u>380,694</u>	<u>373,150</u>	<u>(7,544)</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431,279</u>	<u>\$ 431,279</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Crime Prevention Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeitures	\$ 20,365	\$ 20,365	\$ 27,576	\$ 7,211
Miscellaneous	488	488	2,910	2,422
TOTAL REVENUES	20,853	20,853	30,486	9,633
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER EXPEDITURES	20,853	20,853	30,486	9,633
<u>OTHER FINANCING USES</u>				
Transfer out	(233,374)	(233,374)	(40,000)	193,374
NET CHANGE IN FUND BALANCES	(212,521)	(212,521)	(9,514)	203,007
FUND BALANCES – BEGINNING OF YEAR	254,294	258,833	258,833	-
FUND BALANCES – END OF YEAR	<u>\$ 41,773</u>	<u>\$ 46,312</u>	<u>\$ 249,319</u>	<u>\$ 203,007</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Transportation Trust Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 5,134,885	\$ 5,134,885	\$ 5,916,512	\$ 781,627
Permits, fees & special assessments	900	900	180	(720)
Intergovernmental	1,080,674	1,080,674	1,148,574	67,900
Charges for services	77,811	77,811	80,929	3,118
Miscellaneous	3,500	3,500	23,088	19,588
TOTAL REVENUES	6,297,770	6,297,770	7,169,283	871,513
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Road & bridge	5,093,286	6,529,597	5,690,811	838,786
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,204,484	(231,827)	1,478,472	1,710,299
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	6,000	307,249	3,400	(303,849)
Transfer out	(1,438,009)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,432,009)	307,249	3,400	(303,849)
NET CHANGE IN FUND BALANCES	(227,525)	75,422	1,481,872	1,406,450
FUND BALANCES – BEGINNING OF YEAR	1,076,576	1,081,774	1,081,774	-
FUND BALANCES – END OF YEAR	\$ 849,051	\$ 1,157,196	\$ 2,563,646	\$ 1,406,450

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Local Requirements Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 62,780	\$ 75,227	\$ 75,227	\$ -
Miscellaneous	-	-	1,280	1,280
TOTAL REVENUES	<u>62,780</u>	<u>75,227</u>	<u>76,507</u>	<u>1,280</u>
EXPENDITURES				
Current:				
Court related:				
Law library	22,573	25,785	22,607	3,178
Legal aid	15,695	18,807	18,807	-
Innovative court programs	64,310	70,534	29,220	41,314
TOTAL EXPENDITURES	<u>102,578</u>	<u>115,126</u>	<u>70,634</u>	<u>44,492</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(39,798)	(39,899)	5,873	45,772
FUND BALANCES – BEGINNING OF YEAR	<u>39,798</u>	<u>100,742</u>	<u>100,742</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 60,843</u>	<u>\$ 106,615</u>	<u>\$ 45,772</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Technology Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
REVENUES				
Charges for services	\$ 200,516	\$ 200,516	\$ 215,062	\$ 14,546
Miscellaneous	-	-	626	626
TOTAL REVENUES	<u>200,516</u>	<u>200,516</u>	<u>215,688</u>	<u>15,172</u>
EXPENDITURES				
Current:				
Court related:				
Guardian ad litem	4,617	4,617	1,681	2,936
Court functions	213,760	213,760	178,212	35,548
State attorney	196,880	196,880	164,478	32,402
Public defender	68,622	68,622	60,751	7,871
TOTAL EXPENDITURES	<u>483,879</u>	<u>483,879</u>	<u>405,122</u>	<u>78,757</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(283,363)	(283,363)	(189,434)	93,929
OTHER FINANCING SOURCES				
Transfer in	164,591	164,591	100,000	(64,591)
NET CHANGE IN FUND BALANCES	(118,772)	(118,772)	(89,434)	29,338
FUND BALANCES – BEGINNING OF YEAR	<u>118,772</u>	<u>118,772</u>	<u>118,772</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,338</u>	<u>\$ 29,338</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Tourist Development Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 627,105	\$ 627,105	\$ 793,656	\$ 166,551
Miscellaneous	100	100	14,315	14,215
TOTAL REVENUES	<u>627,205</u>	<u>627,205</u>	<u>807,971</u>	<u>180,766</u>
<u>EXPENDITURES</u>				
Current:				
Economic environment:				
County promotion	295,162	295,162	262,958	32,204
EXCESS OF REVENUES OVER EXPENDITURES	332,043	332,043	545,013	212,970
<u>OTHER FINANCING USES</u>				
Transfers out	(35,700)	(35,700)	-	35,700
NET CHANGE IN FUND BALANCES	296,343	296,343	545,013	248,670
FUND BALANCES – BEGINNING OF YEAR	<u>802,792</u>	<u>922,792</u>	<u>922,792</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u><u>\$ 1,099,135</u></u>	<u><u>\$ 1,219,135</u></u>	<u><u>\$ 1,467,805</u></u>	<u><u>\$ 248,670</u></u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Inmate Welfare Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 70,000	\$ 70,000	\$ 137,755	\$ 67,755
Miscellaneous	230,000	230,000	331,679	101,679
TOTAL REVENUES	300,000	300,000	469,434	169,434
EXPENDITURES				
Current:				
Public Safety				
Inmate welfare	340,050	340,050	218,440	121,610
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(40,050)	(40,050)	250,994	291,044
FUND BALANCES – BEGINNING OF YEAR	90,011	90,011	90,011	-
FUND BALANCES – END OF YEAR	\$ 49,961	\$ 49,961	\$ 341,005	\$ 291,044

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Records Modernization Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 80,000	\$ 80,000	\$ 73,050	\$ (6,950)
Miscellaneous	40	40	40	-
TOTAL REVENUES	80,040	80,040	73,090	(6,950)
<u>EXPENDITURES</u>				
Current:				
General government:	510,425	510,425	30,893	479,532
EXCESS OF REVENUES OVER EXPENDITURES	(430,385)	(430,385)	42,197	472,582
FUND BALANCES – BEGINNING OF YEAR	430,385	430,385	430,388	3
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 472,585	\$ 472,585

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Fine and Forfeiture Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 192,367	\$ 192,367	\$ 136,839	\$ (55,528)
Charges for services	1,155,591	1,155,591	804,537	(351,054)
Fines and forfeitures	786,000	786,000	764,799	(21,201)
Miscellaneous	400	400	226	(174)
TOTAL REVENUES	2,134,358	2,134,358	1,706,401	(427,957)
<u>EXPENDITURES</u>				
Current:				
Court related	2,185,258	2,185,258	1,768,863	416,395
DEFICIENCY OF REVENUES OVER EXPENDITURES	(50,900)	(50,900)	(62,462)	(11,562)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	50,900	50,900	51,101	201
Transfer out	-	-	(207)	(207)
TOTAL OTHER FINANCING SOURCES (USES)	50,900	50,900	50,894	(6)
NET CHANGE IN FUND BALANCES	-	-	(11,568)	(11,568)
FUND BALANCES – BEGINNING OF YEAR	-	-	275,594	275,594
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 264,026	\$ 264,026

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Court Technology Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 210,000	\$ 210,000	\$ 204,309	\$ (5,691)
Miscellaneous	85	85	84	(1)
TOTAL REVENUES	210,085	210,085	204,393	(5,692)
<u>EXPENDITURES</u>				
Current:				
Court related	1,089,379	1,089,379	120,533	968,846
EXCESS OF REVENUES OVER EXPENDITURES	(879,294)	(879,294)	83,860	963,154
FUND BALANCES – BEGINNING OF YEAR	879,294	879,294	879,294	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 963,154	\$ 963,154

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Capital Projects Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ 2,500	\$ 2,500	\$ 35,220	\$ 32,720
<u>EXPENDITURES</u>				
Capital outlay:				
Supervisor of elections	62,462	551,998	456,556	95,442
Parking structure	-	1,047,764	1,032,662	15,102
Sheriffs office and fire dept.	-	6,264,925	4,773,200	1,491,725
Park's and recreation	-	47,070	45,495	1,575
TOTAL EXPENDITURES	<u>62,462</u>	<u>7,911,757</u>	<u>6,307,913</u>	<u>1,603,844</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(59,962)	(7,909,257)	(6,272,693)	1,636,564
<u>OTHER FINANCING SOURCES</u>				
Transfer in	<u>59,962</u>	<u>3,343,862</u>	<u>1,707,298</u>	<u>(1,636,564)</u>
NET CHANGE IN FUND BALANCES	-	(4,565,395)	(4,565,395)	-
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>4,565,395</u>	<u>4,565,395</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
2015B Bond Construction Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ 6,766	\$ 6,766	\$ -
<u>EXPENDITURES</u>				
Capital outlay:				
Villages Sumter County Public Safety Building	500,000	576,002	576,002	-
South Sumter County Public Safety Building	-	105,365	105,365	-
TOTAL EXPENDITURES	<u>500,000</u>	<u>681,367</u>	<u>681,367</u>	<u>-</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(500,000)	(674,601)	(674,601)	-
FUND BALANCES – BEGINNING OF YEAR	<u>500,000</u>	<u>674,601</u>	<u>674,601</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
2018 Bond Construction Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 57,247	\$ 57,247
EXPENDITURES				
Current:				
General government	-	-	4,050	(4,050)
Capital outlay:				
Parking structure	-	7,000,000	10,625	6,989,375
Jail housing	-	20,000,000	142,243	19,857,757
Fire station	-	3,000,000	60,790	2,939,210
TOTAL EXPENDITURES	<u>-</u>	<u>30,000,000</u>	<u>217,708</u>	<u>29,782,292</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>(30,000,000)</u>	<u>(160,461)</u>	<u>29,839,539</u>
OTHER FINANCING SOURCES (USES)				
Transfer out	-	(61,950)	(61,950)	-
Bond issuance		30,061,950	30,066,000	4,050
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>30,000,000</u>	<u>30,004,050</u>	<u>4,050</u>
NET CHANGE IN FUND BALANCES	-	-	29,843,589	29,843,589
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,843,589</u>	<u>\$ 29,843,589</u>

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 10,146,080	\$ 10,745,084	\$ 10,745,084	\$ -
Miscellaneous	100	100	10,882	10,782
TOTAL REVENUES	<u>10,146,180</u>	<u>10,745,184</u>	<u>10,755,966</u>	<u>10,782</u>
<u>EXPENDITURES</u>				
Debt Service				
Principal retirement	2,285,919	2,285,918	2,285,918	-
Interest and fiscal charges	1,731,532	2,239,103	1,792,418	446,685
TOTAL EXPENDITURES	<u>4,017,451</u>	<u>4,525,021</u>	<u>4,078,336</u>	<u>446,685</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>6,128,729</u>	<u>6,220,163</u>	<u>6,677,630</u>	<u>457,467</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	-	61,950	61,950	-
Transfer out	(5,033,772)	(6,282,113)	(6,282,113)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(5,033,772)</u>	<u>(6,220,163)</u>	<u>(6,220,163)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,094,957	-	457,467	457,467
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>1,094,957</u>	<u>1,094,957</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ 1,094,957</u>	<u>\$ 1,094,957</u>	<u>\$ 1,552,424</u>	<u>\$ 457,467</u>

Sumter County, Florida
Combining Statement of Fiduciary Net Position
Agency Funds
September 30, 2018

	Clerk of Circuit Court	Sheriff	Tax Collector	Totals
<u>ASSETS</u>				
Cash and equivalents	\$ 2,314,013	\$ 166,896	\$ 3,250,036	\$ 5,730,945
Receivables	-	-	694	694
TOTAL ASSETS	<u><u>\$ 2,314,013</u></u>	<u><u>\$ 166,896</u></u>	<u><u>\$ 3,250,730</u></u>	<u><u>\$ 5,731,639</u></u>
<u>LIABILITIES</u>				
Assets held for others	<u><u>\$ 2,314,013</u></u>	<u><u>\$ 166,896</u></u>	<u><u>\$ 3,250,730</u></u>	<u><u>\$ 5,731,639</u></u>
NET POSITION	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Sumter County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2018

	<u>Balance</u> <u>September 30, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>September 30, 2018</u>
CLERK OF CIRCUIT COURT				
<u>Assets</u>				
Cash and equivalents	\$ 2,176,917	\$ 27,874,384	\$ 27,737,288	\$ 2,314,013
<u>Liabilities</u>				
Assets held for others	\$ 2,176,917	\$ 27,874,384	\$ 27,737,288	\$ 2,314,013
SHERIFF				
<u>Assets</u>				
Cash and equivalents	\$ 160,939	\$ 1,175,731	\$ 1,169,774	\$ 166,896
<u>Liabilities</u>				
Assets held for others	\$ 160,939	\$ 1,175,731	\$ 1,169,774	\$ 166,896
TAX COLLECTOR				
<u>Assets</u>				
Cash and equivalents	\$ 2,893,656	\$ 381,456,023	\$ 381,099,643	\$ 3,250,036
Receivables	1,348	13,146	13,800	694
Total Assets	\$ 2,895,004	\$ 381,469,169	\$ 381,113,443	\$ 3,250,730
<u>Liabilities</u>				
Assets held for others	\$ 2,895,004	\$ 381,469,169	\$ 381,113,443	\$ 3,250,730
TOTAL ALL AGENCY FUNDS				
<u>Assets</u>				
Cash and equivalents	\$ 5,231,512	\$ 410,506,138	\$ 410,006,705	\$ 5,730,945
Receivables	1,348	13,146	13,800	694
Total Assets	\$ 5,232,860	\$ 410,519,284	\$ 410,020,505	\$ 5,731,639
<u>Liabilities</u>				
Assets held for others	\$ 5,232,860	\$ 410,519,284	\$ 410,020,505	\$ 5,731,639

**Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended September, 30, 2018**

Federal Awards	Federal CFDA Number	Contract Number	Expenditures	Program Total
Department of Homeland Security				
Passed Through Department of Economic Opportunity:				
Emergency Management Performance Grants	97.042	18-FG-7A-05-07-01-074	\$ 39,022	
Emergency Management Performance Grants	97.042	19-FG-AF-05-70-01-060	8,870	\$ 47,892
Department of Justice				
Passed Through the Attorney General:				
Crime Victim Assistance	16.575	V13136	53,349	
Department of Transportation				
Passed Through State Department of Transportation:				
Highway Planning and Construction Cluster:				
Highway Planning and Construction (LAP Agreement)	20.205	434700-1-58-01/G0M05	2,892,927	
Highway Planning and Construction (LAP Agreement)	20.205	436149-1-58/68-01/G0U79	369,555	
Highway Planning and Construction (LAP Agreement)	20.205	436185-1-38-01/G0848	13,703	
Highway Planning and Construction (LAP Agreement)	20.205	436151-1-38-01/G0847	42,107	
Highway Planning and Construction (LAP Agreement)	20.205	437604-1-38-01/G0K16	61,590	
Highway Planning and Construction (LAP Agreement)	20.205	439912-1-38-01/G0Y60	13,571	
Total Highway Planning and Construction Cluster				3,393,453
Formula Grants for Rural Areas (Section 5311)	20.509	433310-1-84-36/G0S36	268,085	
Department of Health and Human Services				
Passed Through Department of Revenue:				
Child Support Enforcement (Title IV – D)	93.563	COC60	51,520	
Child Support Enforcement (Title IV – D)	93.563	CSS93	4,455	55,975
U.S. Election Assistance Commission				
Passed Through Department of State, Division of Elections				
Help America Vote Act Requirements Payments (HAVA)	90.401	MOA#2018-2019-002	7,964	
Help America Vote Act Requirements Payments (HAVA)	90.401	MOA#2017-2018-0001	16,476	
Help America Vote Act Requirements Payments (HAVA)	90.401	MOA#2018-2019-001	20,698	
Help America Vote Act Requirements Payments (HAVA)	90.401	MOA#201-2017-0001	25,071	70,209
Total expenditures of federal awards			\$ 3,888,963	

Total provided to subrecipients - \$0

**Schedule of Expenditures of Federal Awards and State Financial Assistance
For the year ended September 30, 2018**

State Financial Assistance	State CSFA Number	Contract/ Grant Number	Expenditures	Project Total
Executive Office of the Governor				
Emergency Management Programs	31.063	18-BG-W9-05-70-01-083	\$ 90,209	
Emergency Management Programs	31.063	19-BG-21-05-70-01-022	24,383	\$ 114,592
Department of Agriculture and Consumer Services				
Mosquito Control	42.003	24751	32,468	
Department of State, Secretary of State				
State Aid to Libraries	45.030	16-ST-81	293,561	
Florida Housing Finance Corporation				
State Housing Initiatives Partnership Program (SHIP)	40.901	--	667,061	
Department of Transportation				
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	432029-1-14-01-G0X64	131,431	
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	432027-1-84-01 GOM95 432028-1-84-01 GOM95	303,543	434,974
County Incentive Grant Program (CIGP)	55.008	435495-1-54-01/G0T57	200,903	
Small County Outreach Program (SCOP)	55.009	419058-1-54-01/GOK13	28,893	
Small County Outreach Program (SCOP)	55.009	437466-1-54-01-GOK15	6,434	
Small County Outreach Program (SCOP)	55.009	437467-1-54-01/GOK17	22,779	
Small County Outreach Program (SCOP)	55.009	429944-1-58-01/G0092	829,886	
Small County Outreach Program (SCOP)	55.009	437465-1-54-01/GOK14	67,646	
Small County Outreach Program (SCOP)	55.009	439223-1-34-01/G0R22	115,627	
Small County Outreach Program (SCOP)	55.009	433670-1-584-01/GOJ32	18,713	1,089,978
Department of Health				
County Grant Awards (EMS County Grant)	64.005	C6060	17,062	
Department of Management Services				
E911 State Grant Program	72.002	S11-18-05-22	229,733	
Department of Highway Safety and Motor Vehicles				
Florida Arts License Plate Project	76.041	-	3,241	
Total expenditure of state financial assistance			\$ 3,083,573	

**Notes to Schedule of Expenditures of Federal Awards and
State Financial Assistance
For the year ended September 30, 2018**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance includes the federal and state award activity of the County under programs of the federal and state government for the year ended September 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

NOTE 2 – SUBRECIPIENTS

The County did not provide federal or state awards to subrecipients.

NOTE 3 – INDIRECT COST RATE

The County has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – LOAN OR LOAN GUARANTEE PROGRAMS

The County does not participate in any loan or loan guarantee programs.

NOTE 5 – FEDERALLY FUNDED INSURANCE

The County does not receive any federally funded insurance.

NOTE 6 – NONCASH ASSISTANCE

The County did not receive any noncash assistance.

MANAGEMENT LETTER

The Honorable County Commissioners
Sumter County, Florida

We have audited the financial statements of Sumter County, Florida (the "County") as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated March 28, 2019.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Prior Audit Findings

The Rules of the Auditor General require that we comment as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. If the audit findings in the preceding audit report are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The County has no uncorrected prior audit findings that are required to be identified pursuant to the Rules of the Auditor General.

Financial Condition

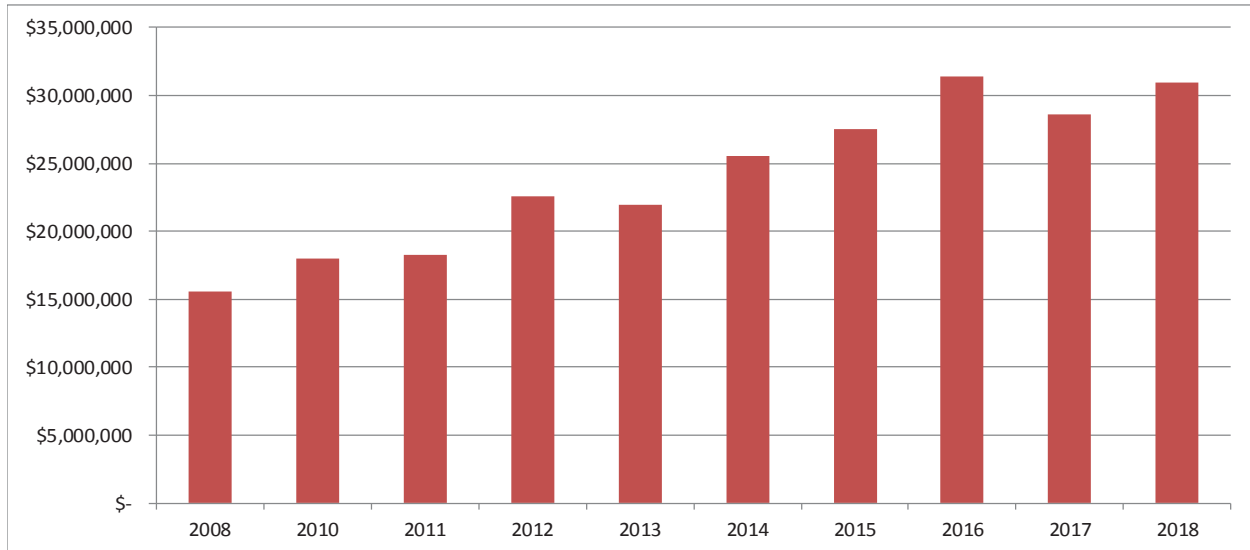
As required by the Rules of the Auditor General, the scope of our audit included a review of the provisions of Section 218.503, Florida Statutes, "Determination of Financial Emergency." In connection with our audit, we determined that the County has not met one or more of the conditions described in Section 218.503(1), Florida Statutes.

Also, as required by the Rules of the Auditor General, we applied financial condition assessment procedures, as of the end of the fiscal year, pursuant to Rule 10.556(8). It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by management. The application of such procedures did not reveal evidence of "deteriorating financial condition" as that term is defined in Rule 10.554.

The following information is presented, for the County's convenience, to summarize financial position trends for the General Fund.

Fund Balance September 30, 2016	Fund Balance September 30, 2017	Fund Balance September 30, 2018
\$ 31,404,813	\$ 28,629,716	\$ 30,970,253

Additionally, trend information relative to the General Fund is hereafter graphically displayed.



Other Matters

As required by the Rules of the Auditor General, we performed separate audits of each of the County's constitutional officers. Those separately-issued reports should be considered in conjunction with this management letter.

This management letter is intended solely for the information and use of the County and its management, and appropriate audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida

March 28, 2019



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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
Sumter County, Florida

We have examined Sumter County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 28, 2019



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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
Sumter County, Florida

We have examined Sumter County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds*, during the year ended September 30, 2018. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 28, 2019

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable County Commissioners
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sumter County, Florida (the "County"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 28, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida
March 28, 2019

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL PROGRAM AND EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable County Commissioners
Sumter County, Florida

Report on Compliance for the Major Federal Program and Each Major State Project

We have audited the compliance of Sumter County, Florida (the "County") with the types of compliance requirements described in the OMB Compliance Supplement and the requirements described in the Department of Financial Services' State Projects Compliance Supplement that could have a direct and material effect on the County's major federal program and each major state project for the year ended September 30, 2018. The County's major federal program and major state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program and each major state project based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General. Those standards, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or major state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program and each major state project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Program and Each Major State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program and each of its major state projects for the year ended September 30, 2018.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program and each major state project to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and each major state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 28, 2019

Schedule of Findings and Questioned Costs
Year ended September 30, 2018

PART I – SUMMARY OF AUDITORS’ RESULTS

- (i) The independent auditors’ report on the financial statements expressed unmodified opinions.
- (ii) The audit did not report significant deficiencies or material weaknesses in internal control over financial reporting.
- (iii) The audit did not disclose noncompliance considered material to the financial statements.
- (iv) The audit did not report significant deficiencies or material weaknesses in internal control over the major federal award program or major state projects.
- (v) The report on compliance for the major federal program and each major state project was unmodified.
- (vi) The audit disclosed no findings relative to the major federal program or major state projects.
- (vii) The County's major program/projects were:

<u>Federal Program</u>	<u>CFDA Number</u>
Highway Planning and Construction Cluster:	
Highway Planning and Construction (LAP Agreement)	20.205
<u>State Projects</u>	<u>CSFA Number</u>
State Housing Initiatives Partnership Program (SHIP)	40.901
Small County Outreach Program (SCOP)	55.009

- (viii) A threshold of \$750,000 was used to distinguish between Type A and Type B programs for federal programs, and \$300,000 was used for state projects.
- (ix) The County qualified as a low-risk auditee as that term is defined in Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**Schedule of Findings and Questioned Costs
Year ended September 30, 2018**

PART II – FINANCIAL STATEMENT FINDINGS

There were no findings relative to the financial statements.

PART III – FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAM

There were no findings relative to the federal program.

PART IV – FINDINGS AND QUESTIONED COSTS – STATE PROJECTS

There were no findings relative to state projects.



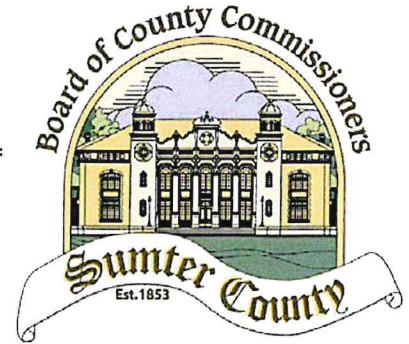
Sumter County, Florida

**Summary Schedule of Prior Audit Findings
Relative to Financial Assistance**

There were no prior audit findings relative to federal programs or state projects.

Board of County Commissioners
Sumter County, Florida

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Website: <http://sumtercountyfl.gov>



May 28, 2019

Sherrill F. Norman
Auditor General
Claude Denson Pepper Building, Room 401
111 West Madison Street
Tallahassee, FL 32399-1450

RE: Audit for fiscal year ending September 30, 2018

Dear Ms. Norman

Sumter County acknowledges receipt of the audit report for Sumter County Board of County Commissioners for the fiscal year ending September 30, 2018.

There were no audit findings that require corrective action.

Very truly yours,

Don Burgess
Chairman

Gloria R. Hayward
Clerk of the Circuit Court

Al Butler, Dist 1
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Chairman
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Steve Printz, Dist 5
Vice Chairman
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Doug Gilpin, Dist 2
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7375 Powell Road
Wildwood, FL 34785

Garry Breeden, Dist 4
Second Vice Chairman
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**Sumter County
Clerk of the Circuit Court**

Audit Report

September 30, 2018



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

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September 30, 2018

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INDEPENDENT AUDITORS' REPORT

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Sumter County, Florida Clerk of the Circuit Court (the "Office") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2018, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The combining statement is presented for purposes of additional analysis and is not a required part of the financial statements.

The combining statement is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statement is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2019 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida

March 20, 2019

Sumter County Clerk of the Circuit Court

Balance Sheet – Governmental Funds
September 30, 2018

	General Fund	Fine & Forfeiture Fund	Records Modernization Fund	Court Technology Fund	Total Governmental Funds
Assets					
Cash and equivalents	\$ 329,568	\$ 378,948	\$ 470,346	\$ 951,114	\$ 2,129,976
Due from other funds	-	80,262	5,488	15,289	101,039
Due from other governments	2,431	17,738	-	-	20,169
Total assets	\$ 331,999	\$ 476,948	\$ 475,834	\$ 966,403	\$ 2,251,184
Liabilities and fund balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 27,222	\$ 63,055	\$ 3,249	\$ 3,249	\$ 96,775
Due to other county agencies	294,737	149,867	-	-	444,604
Total liabilities	321,959	212,922	3,249	3,249	541,379
Fund balances:					
Restricted	10,040	264,026	472,585	963,154	1,709,805
Total liabilities and fund balances	\$ 331,999	\$ 476,948	\$ 475,834	\$ 966,403	\$ 2,251,184

The accompanying "Notes to Financial Statements" form an integral part of this statement.

Sumter County Clerk of the Circuit Court

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 Year ended September 30, 2018

	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total Govern- mental Funds
Revenues					
Intergovernmental	\$ -	\$ 136,839	\$ -	\$ -	\$ 136,839
Charges for services	-	1,144,458	73,050	204,309	1,421,817
Fines and forfeitures	-	764,799	-	-	764,799
Miscellaneous revenue	-	226	40	84	350
Total revenues	-	2,046,322	73,090	204,393	2,323,805
Expenditures					
Current:					
General government	1,545,788	-	30,893	-	1,576,681
Court related	31,196	1,768,863	-	120,533	1,920,592
Total expenditures	1,576,984	1,768,863	30,893	120,533	3,497,273
Excess of revenues over (under) expenditures	(1,576,984)	277,459	42,197	83,860	(1,173,468)
Other financing sources (uses)					
Appropriation from board of county commissioners	1,777,977	51,101	-	-	1,829,078
Reversion to clerks of court operations corporation	-	(339,921)	-	-	(339,921)
Reversion to board of county commissioners	(201,160)	(207)	-	-	(201,367)
Total other financing sources (uses)	1,576,817	(289,027)	-	-	1,287,790
Net change in fund balances	(167)	(11,568)	42,197	83,860	114,322
Fund balances – October 1, 2017	10,207	275,594	430,388	879,294	1,595,483
Fund balances – September 30, 2018	\$ 10,040	\$ 264,026	\$ 472,585	\$ 963,154	\$1,709,805

The accompanying "Notes to Financial Statements"
 form an integral part of this statement.

Sumter County Clerk of the Circuit Court

Statement of Fiduciary Net Position

September 30, 2018

	Agency Funds
<hr/>	
Assets	
Cash and equivalents	\$ 2,314,013
<hr/>	
Liabilities	
Assets held for others	2,115,259
Due to other funds	101,039
Due to other county agencies	97,715
<hr/>	
Total liabilities	2,314,013
<hr/>	
Net position	\$ -
<hr/>	

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County Clerk of the Circuit Court (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fine and Forfeiture Fund – This fund is used to account for appropriations from the State of Florida and court fees to fund court expenditures.

Records Modernization Fund – This fund is used to account for fees collected and associated expenditures related to equipment upgrades and modernization of all official records of the County.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Court Technology Fund – This fund is used to account for additional service charges and fines collected and associated expenditures used exclusively to fund the court-related technology needs and court-related program enhancements of the Office.

The Office also reports the following fiduciary funds:

Agency Funds – Agency Funds are used to account for resources held by the Office in a custodial capacity.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Cash Equivalents

All cash and cash equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office.

	Due From Other Funds	Due To Other Funds
Fine & forfeiture fund	\$ 80,262	\$ -
Records modernization fund	5,488	-
Court technology fund	15,289	-
Agency funds - Trust fund	-	101,039
Total	\$ 101,039	\$ 101,039

All interfund balances are expected to be liquidated fully within the subsequent fiscal year.

Sumter County Clerk of the Circuit Court

Notes to Financial Statements

NOTE 3 – FUND BALANCE CLASSIFICATIONS

Details of restricted fund balance at September 30, 2018 are as follows:

	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total
Restricted for:					
Teen court	\$ 10,040	\$ -	\$ -	\$ -	\$ 10,040
Court operations	-	264,026	-	-	264,026
Court technology	-	-	-	963,154	963,154
Records modernization	-	-	472,585	-	472,585
Total fund balances	\$ 10,040	\$ 264,026	\$ 472,585	\$ 963,154	\$ 1,709,805

NOTE 4 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers' compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County Clerk of the Circuit Court

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
General government	1,739,094	1,746,946	1,545,788	201,158
Court related	33,280	33,376	31,196	2,180
Total expenditures	1,772,374	1,780,322	1,576,984	203,338
Excess of revenues over (under) expenditures	(1,772,374)	(1,780,322)	(1,576,984)	203,338
Other financing sources (uses)				
Appropriation from board of county commissioners	1,772,374	1,780,322	1,777,977	(2,345)
Reversion to board of county commissioners	-	-	(201,160)	(201,160)
Total other financing sources (uses)	1,772,374	1,780,322	1,576,817	(203,505)
Net change in fund balances	-	-	(167)	(167)
Fund balances - October 1, 2017	-	-	10,207	10,207
Fund balances - September 30, 2018	\$ -	\$ -	\$ 10,040	\$ 10,040

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Fine & Forfeiture Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 192,367	\$ 192,367	\$ 136,839	\$ (55,528)
Charges for services	1,159,986	1,159,986	1,144,458	(15,528)
Fines and forfeitures	786,000	786,000	764,799	(21,201)
Miscellaneous	400	400	226	(174)
Total revenues	2,138,753	2,138,753	2,046,322	(92,431)
Expenditures				
Current:				
Court related	2,185,258	2,185,459	1,768,863	416,596
Excess of revenues over (under) expenditures	(46,505)	(46,706)	277,459	324,165
Other financing sources (uses)				
Appropriation from board of county commissioners	50,900	51,101	51,101	-
Reversion to clerks of court operations corporation	(4,395)	(4,395)	(339,921)	(335,526)
Reversion to board of county commissioners	-	-	(207)	(207)
Total other financing sources (uses)	46,505	46,706	(289,027)	(335,733)
Net change in fund balances	-	-	(11,568)	(11,568)
Fund balances – October 1, 2017	-	-	275,594	275,594
Fund balances – September 30, 2018	\$ -	\$ -	\$ 264,026	\$ 264,026

Notes to Schedule:

Pursuant to Section 28.36, Florida Statutes, the budget is subject to the General Appropriations Act of the Florida Legislature and is prepared on a basis that does not differ materially from generally accepted accounting principles. The State of Florida releases from this appropriation on a monthly basis. The fund is the legal level of control.

Sumter County Clerk of the Circuit Court

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Records Modernization Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for services	\$ 80,000	\$ 80,000	\$ 73,050	\$ (6,950)
Miscellaneous revenues	40	40	40	-
Total revenues	80,040	80,040	73,090	(6,950)
Expenditures				
Current:				
General government	510,425	510,425	30,893	479,532
Excess of revenues over expenditures	(430,385)	(430,385)	42,197	472,582
Fund balances – October 1, 2017	430,385	430,385	430,388	3
Fund balances – September 30, 2018	\$ -	\$ -	\$ 472,585	\$ 472,585

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County Clerk of the Circuit Court

**Schedule of Revenues, Expenditures and Changes in Fund
Balances Budget and Actual – Court Technology Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for services	\$ 210,000	\$ 210,000	\$ 204,309	\$ (5,691)
Miscellaneous revenues	85	85	84	(1)
Total revenues	210,085	210,085	204,393	(5,692)
Expenditures				
Current:				
Court related	1,089,379	1,089,379	120,533	968,846
Excess of revenues over expenditures	(879,294)	(879,294)	83,860	(974,538)
Fund balances – October 1, 2017	879,294	879,294	879,294	-
Fund balances – September 30, 2018	\$ -	\$ -	\$ 963,154	\$ 963,154

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Sumter County Clerk of the Circuit Court

Combining Statement of Fiduciary Net Position

Agency Funds

September 30, 2018

	Trust Fund	Court Registry Fund	Total
Assets			
Cash and equivalents	\$ 1,782,903	\$ 531,110	\$ 2,314,013
Liabilities			
Assets held for others	1,584,149	531,110	2,115,259
Due to other funds	101,039	-	101,039
Due to other county agencies	97,715	-	97,715
Total liabilities	1,782,903	531,110	2,314,013
Net position	\$ -	\$ -	\$ -

**Additional Elements Required by the
Rules of the Auditor General**



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MANAGEMENT LETTER

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have audited the financial statements of the office of the Sumter County Clerk of the Circuit Court (the "Office"), as of and for the year ended September 30, 2018, and have issued our report thereon dated March 20, 2019. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Prior Audit Findings

The Rules of the Auditor General require that we comment as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The Office has no uncorrected prior audit findings that are required to be identified pursuant to the Rules of the Auditor General.

Other Matters

Our audit did not reveal any other matters that we are required to include in this management letter.

This management letter is intended solely for the information and use of the Clerk of the Circuit Court, management, and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
March 20, 2019

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County Clerk of the Circuit Court (the "Office"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 20, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida

March 20, 2019

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 20, 2019

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, during the year ended September 30, 2018. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.
Gainesville, Florida
March 20, 2019

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County Clerk of the Circuit Court's the "Office" compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support, Payments; Fees*, during the year ended September 30, 2018. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

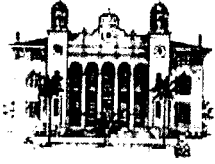
Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support, Payments*, for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.
Gainesville, Florida
March 20, 2019



Sumter County Clerk's Office

215 E McCollum Ave
Bushnell, FL 33513

Phone: 352-569-6600
Courts: 352-569-6810
Finance: 352-569-6810
Fax: 352-569-6601

www.sumterclerk.com

March 20, 2019

Auditor General
C/o Sherrill F. Norman, CPA
Post Office Box 1735
Tallahassee, Florida 32302

RE: Sumter County Clerk of Circuit Court Annual Audit Report for the fiscal year 17/18

Dear Auditor General:

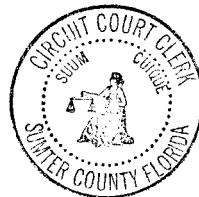
This is to acknowledge receipt of the audit report by Carr, Riggs, & Ingram, LLC for the office of Clerk of the Circuit Court, Sumter County, Florida, for the fiscal year ending September 30, 2018.

Another year with several financial changes on our courtside budget process. I am pleased that we have completed another year with no audit issues.

I appreciate all the time and effort that goes into the audit process and the feedback, which is very helpful during the year.

Respectfully yours,

GLORIA R. HAYWARD
Clerk of the Circuit Court
Sumter County, Florida



Sumter County Sheriff

Audit Report

September 30, 2018



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

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September 30, 2018

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INDEPENDENT AUDITORS' REPORT

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida, Sheriff (the "Office") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2018, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund and the aggregate remaining fund information, only for that portion of each major fund and the aggregate remaining fund information, of Levy County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Levy County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The Combining Statements are presented for purposes of additional analysis and are not a required part of the financial statements. The Combining Statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted

in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2019, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida

March 13, 2019

Sumter County Sheriff

Balance Sheet – Governmental Funds
September 30, 2018

	General Fund	Inmate Welfare Fund	Nonmajor Funds	Total Governmental Funds
Assets				
Cash and equivalents	\$ 888,294	\$ 285,186	\$ 28,078	\$ 1,201,558
Due from other county agencies	240,465	-	-	240,465
Due from other governments	14,295	-	8,284	22,579
Due from other funds	42,786	-	-	42,786
Accounts receivable, net	11,706	69,055	21,757	102,518
Total assets	\$ 1,197,546	\$ 354,241	\$ 58,119	\$ 1,609,906
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 662,822	\$ 491	\$ -	\$ 663,313
Due to other funds	-	12,745	30,041	42,786
Due to other county agencies	523,286	-	-	523,286
Total liabilities	1,186,108	13,236	30,041	1,229,385
Fund balances:				
Restricted:				
Federal shared funds	-	-	28,078	28,078
Crime prevention programs	11,438	-	-	11,438
Assigned:				
Benefit of inmates	-	341,005	-	341,005
Total fund balances	11,438	341,005	28,078	380,521
Total liabilities and fund balances	\$ 1,197,546	\$ 354,241	\$ 58,119	\$ 1,609,906

The accompanying "Notes to Financial Statements"
form an integral part of this statement.

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year ended September 30, 2018

	General Fund	Inmate Welfare Fund	Nonmajor Funds	Total Governmental Funds
Revenues				
Intergovernmental	\$ 9,660	\$ -	\$ 53,349	\$ 63,009
Charges for services	-	137,755	180,227	317,982
Miscellaneous	379,114	331,679	58	710,851
Total revenues	388,774	469,434	233,634	1,091,842
Expenditures				
Current:				
Public safety	27,692,890	218,440	233,576	28,144,906
Court costs	1,173,904	-	-	1,173,904
Total expenditures	28,866,794	218,440	233,576	29,318,810
Excess of revenues over (under) expenditures	(28,478,020)	250,994	58	(28,226,968)
Other financing sources (uses)				
Appropriation from board of county commissioners	28,899,251	-	-	28,899,251
Reversion to board of county commissioners	(409,793)	-	-	(409,793)
Total other financing sources (uses)	28,489,458	-	-	28,489,458
Net change in fund balances	11,438	250,994	58	262,490
Fund balances – beginning of year	-	90,011	28,020	118,031
Fund balances – end of year	\$ 11,438	\$ 341,005	\$ 28,078	\$ 380,521

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Statement of Fiduciary Net Position
September 30, 2018

	Agency Funds
<hr/>	
Assets	
Cash and equivalents	\$ 166,896
Liabilities	
Assets held for others	166,896
<hr/>	
Net position	\$ -
<hr/> <hr/>	

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County Sheriff (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – The Inmate Welfare Fund is used to account for canteen and telephone commissions and their subsequent expenditure for the benefit of inmates.

State Law Enforcement Trust Fund – The State Law Enforcement Trust Fund is to account for the proceeds from the sale of forfeited property to be expended for law enforcement purposes.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Office also reports the following fiduciary funds:

Agency Funds – Agency Funds are used to account for assets held in a custodial capacity.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office. These funds are expected to be repaid within the next year.

	Due from other funds	Due to other funds
General fund	\$ 42,786	\$ -
Inmate welfare fund	-	12,745
Victim's advocacy grant fund	-	8,284
Extra duty fund	-	21,757
Total	\$ 42,786	\$ 42,786

Notes to Financial Statements

NOTE 3 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

The Office participates in the Florida Sheriffs' self-insurance fund for risks related to workers' compensation, general liability, professional police and automobile liability. There have been no settlements that exceeded coverage in the last three years.

Required Supplementary Information

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 9,660	\$ 9,660
Miscellaneous	-	-	379,114	379,114
Total revenues	-	-	388,774	388,774
Expenditures				
Public safety	27,852,835	27,858,557	27,692,890	165,667
Court costs	1,174,692	1,174,692	1,173,904	788
Total expenditures	29,027,527	29,033,249	28,866,794	166,455
Excess of revenues over (under) expenditures	(29,027,527)	(29,033,249)	(28,478,020)	555,229
Other financing sources (uses)				
Appropriation from board of county commissioners	29,027,527	29,033,249	28,899,251	(133,998)
Reversion to board of county commissioners	-	-	(409,793)	(409,793)
Total other financing sources (uses)	29,027,527	29,033,249	28,489,458	(543,791)
Net change in fund balances	-	-	11,438	11,438
Fund balances – beginning of year	-	-	-	-
Fund balances – end of year	\$ -	\$ -	\$ 11,438	\$ 11,438

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Inmate Welfare Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for services	\$ 70,000	\$ 70,000	\$ 137,755	\$ 67,755
Miscellaneous	230,000	230,000	331,679	101,679
Total revenues	300,000	300,000	469,434	169,434
Expenditures				
Public safety	340,050	340,050	218,440	121,610
Excess of revenues over (under) expenditures	(40,050)	(40,050)	250,994	291,044
Fund balances – beginning of year	90,011	90,011	90,011	-
Fund balances – end of year	\$ 49,961	\$ 49,961	\$ 341,005	\$ 291,044

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Sumter County Sheriff

Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018

	Federal Shared Fund	Victim's Advocacy Grant Fund	Extra Duty Fund	Total Nonmajor Governmental Funds
Assets				
Cash and equivalents	\$ 28,078	\$ -	\$ -	\$ 28,078
Due from other governments	-	8,284	-	8,284
Accounts receivable, net	-	-	21,757	21,757
Total assets	\$ 28,078	\$ 8,284	\$ 21,757	\$ 58,119
Liabilities and fund balances				
Liabilities:				
Due to other funds	\$ -	\$ 8,284	\$ 21,757	\$ 30,041
Fund balances:				
Restricted:				
Federal shared funds	28,078	-	-	28,078
Total liabilities and fund balances	\$ 28,078	\$ 8,284	\$ 21,757	\$ 58,119

**Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
Year ended September 30, 2018**

	Federal Shared Fund	Victim's Advocacy Grant Fund	Extra Duty Fund	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$ -	\$ 53,349	\$ -	\$ 53,349
Charges for services	-	-	180,227	180,227
Miscellaneous	58	-	-	58
Total revenues	58	53,349	180,227	233,634
Expenditures				
Current:				
Public safety	-	53,349	180,227	233,576
Excess of revenues over expenditures	58	-	-	58
Fund balances – beginning of year	28,020	-	-	28,020
Fund balances – end of year	\$ 28,078	\$ -	\$ -	\$ 28,078

**Combining Statement of Fiduciary Net Position
Agency Funds
September 30, 2018**

	Trust Fund	Inmate Fund	Unclaimed Evidence Fund	Total Agency Funds
Assets				
Cash and equivalents	\$ 12,515	\$ 31,741	\$ 122,640	\$ 166,896
Liabilities				
Assets held for others	12,515	31,741	122,640	166,896
Net position	\$ -	\$ -	\$ -	\$ -

**Additional Elements Required by the
Rules of the Auditor General**



MANAGEMENT LETTER

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have audited the financial statements of the office of the Sumter County Sheriff (the "Office"), as of and for the year ended September 30, 2018, and have issued our report thereon dated March 13, 2019. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Prior Audit Findings

The Rules of the Auditor General require that we comment as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. These requirements of the Rules of the Auditor General are addressed in the accompanying Schedule of Findings. Findings 2017-001 and 2017-002 are repeated while finding 2017-003 was corrected.

Other Matters

Our audit did not reveal any other matters that we are required to include in this management letter.

The purpose of this management letter is solely to comply with the requirements of Chapter 10.550, Rules of the Auditor General. Accordingly, this communication is not suitable for any other purpose.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 13, 2019



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County Sheriff (the "Office"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 13, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings as items 2018-001 and 2018-002 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompany schedule of findings as item 2018-003 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Office's Response to Findings

The Office's response to the findings identified in our audit is described in its accompanying letter of response. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida

March 13, 2019

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have examined the office of the Sumter County Sheriff's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 13, 2019



Sumter County Sheriff
Schedule of Findings

2018-001 **Material Weakness in Segregation of Duties**

(Reported in previous audit reports as item 2017-001 and 2016-001.)

Criteria – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Cause – Limited number of finance personnel.

Effect – Risk of misappropriation of assets or misstatements of financial information is elevated.

Recommendation – Whenever possible, duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

2018-002 **Material Weakness in Service Organization Internal Control Monitoring**

(Reported in previous audit report as item 2017-002)

Criteria – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – The Office contracts with service organizations to provide commissary and telephone services to inmates. The Office does not monitor internal controls of the service organizations over revenue collection and remittance. A service contract was not available between the Office and the commissary provider

Cause – The service organizations do not provide SOC-1, Type 2 reports for the services they provide to the Office and the Office has not taken alternative steps to identify and monitor relevant controls.

Effect – Risk of misappropriation of assets or understatement of revenue earned related to inmate commissary and telephone services is elevated.

Recommendation – The Office should request an annual SOC-1, Type 2 report from each of the service organizations and should implement and monitor relevant user controls. If such a report is unavailable, the Office should take alternative steps to understand and monitor the controls at the service organizations and to identify, implement, and monitor the relevant user controls. CRI recommends establishing a written contract with the provider.



**Sumter County Sheriff
Schedule of Findings**

2018-003 **Significant Deficiency in Payroll Functions**

Criteria – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – The Office does not have observable controls over manual entry of time into the payroll module or manual journal entry to record employer portion of benefits and payroll taxes.

Cause – The Office does not have an established review process in place.

Effect – The risk of misappropriation of assets or errors in wages is elevated.

Recommendation – The Office should monitor internal controls over payroll and have established review processes to detect error or fraud.



SUMTER COUNTY SHERIFF'S OFFICE

WILLIAM O. "BILL" FARMER JR.,
SHERIFF

7361 Powell Rd
Wildwood, FL 34785
www.sumtercountysheriff.org



March 13, 2019

Sherrill F. Norman, CPA
Office of the Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399

Honorable Sherrill F. Norman:

The Sumter County Sheriff's Office has been presented with the audit report for the fiscal year ended September 30, 2018. As a result of the audit findings, the Sheriff's Office has responded as follows:

- 2018-001 Responsibilities and controls within the finance department continue to be reevaluated to improve controls and properly segregate duties with the limited number of personnel.
- 2018-002 To the extent possible, the finance department is monitoring revenue from both service organizations. Additionally, the Sheriff's Office is currently reviewing a draft contract between the Sheriff's Office and Stewart Commissary which is schedule to take affect before the current fiscal year end.
- 2018-003 Internal controls have been established for a secondary review of payroll by the Finance Director.

James Haworth,
Sumter County Sheriff, Chief Deputy

Sumter County Sheriff's
Office
250 E McCollum Ave
Bushnell, FL 33513

Villages Annex
8033 E C-466
Lady Lake, FL 32159

Fleet Maintenance
122 N Church Street
Bushnell, FL 33513

Aviation Hangar
478 E. Seminole Ave
Bushnell, FL 33513

Sumter County Tax Collector

Audit Report

September 30, 2018



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INGRAM

CPAs and Advisors

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INDEPENDENT AUDITORS' REPORT

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the office of the Sumter County, Florida Tax Collector (the "Office") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office as of September 30, 2018, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2019, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Cam, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 4, 2019

Sumter County Tax Collector

Balance Sheet – Governmental Funds
September 30, 2018

	General Fund
Assets	
Cash and equivalents	\$ 161,965
Liabilities and fund balance	
Liabilities:	
Accounts payable and accrued liabilities	\$ 76,729
Due to other county agencies	85,236
Total liabilities	161,965
Fund balance	-
Total liabilities and fund balance	\$ 161,965

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

**Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year ended September 30, 2018**

	General Fund
Revenues	\$ -
Expenditures	
Current:	
General government services	2,158,625
Excess of revenues under expenditures	(2,158,625)
Other financing sources (uses)	
Appropriation from board of county commissioners	2,243,861
Reversion to board of county commissioners	(85,236)
Total other financing sources (uses)	2,158,625
Net change in fund balance	-
Fund balance - beginning of year	-
Fund balance - end of year	\$ -

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*



Sumter County Tax Collector

Statement of Fiduciary Net Position
September 30, 2018

	Agency Fund
Assets	
Cash and equivalents	\$ 3,250,036
Receivables	694
Total assets	3,250,730
Liabilities	
Assets held for others	2,920,638
Due to other county agencies	330,092
Total liabilities	3,250,730
Net position	\$ -

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County Tax Collector (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office does not report any nonmajor governmental funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary fund:

Agency Fund – The Agency Fund is used to account for assets held in a custodial capacity.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers’ compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
General government services	2,243,861	2,243,861	2,158,625	85,236
Excess of revenues over (under) expenditures	(2,243,861)	(2,243,861)	(2,158,625)	85,236
Other financing sources (uses)				
Appropriation from board of county commissioners	2,243,861	2,243,861	2,243,861	-
Reversion to board of county commissioners	-	-	(85,236)	(85,236)
Total other financing sources (uses)	2,243,861	2,243,861	2,158,625	(85,236)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have audited the financial statements of the office of the Sumter County Tax Collector (the "Office"), as of and for the year ended September 30, 2018, and have issued our report thereon dated March 4, 2019. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Prior Audit Findings

The Rules of the Auditor General require that we comment as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The Office has no uncorrected prior audit findings that are required to be identified pursuant to the Rules of the Auditor General.

Other Matters

Our audit did not reveal any other matters that we are required to include in this management letter.

The purpose of this management letter is solely to comply with the requirements of Chapter 10.550, Rules of the Auditor General. Accordingly, this communication is not suitable for any other purpose.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 4, 2019

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the Sumter County Tax Collector (the "Office"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 4, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida

March 4, 2019

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have examined the office of the Sumter County Tax Collector's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 4, 2019



RANDY MASK
Sumter County Tax Collector

www.sumtertaxcollector.com

March 4, 2019

Sherrill F. Norman, CPA
State of Florida Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee FL 32399-1450

Dear Honorable Sherrill Norman,

I have been presented with the audit report for the Sumter County Tax Collector for the fiscal year ending September 30, 2018. I am pleased to note that there were no adverse comments which require corrective action.

Thank You,

Randy Mask
Sumter County Tax Collector

Wildwood Office

7375 Powell Road, Suite 135
Wildwood, FL 34785
Office: (352) 689-4540
Fax: (352) 689-4541

Bushnell Office

220 E. McCollum Avenue
Bushnell, FL 33513
Office: (352) 569-6740
Fax: (352) 569-6741

The Villages Office

8033 E C-466, Suite B
The Villages, FL 32162
Office: (352) 689-4645
Fax: (352) 689-4646

**Sumter County
Property Appraiser**

Audit Report

September 30, 2018



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INDEPENDENT AUDITORS' REPORT

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Sumter County, Florida Property Appraiser (the "Office") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2018, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, and only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2019, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida
January 29, 2019



Sumter County Property Appraiser

Balance Sheet – Governmental Funds
September 30, 2018

	General Fund
Assets	
Cash and equivalents	\$ 71,669
Due from other governments	39,743
Total assets	\$ 111,412
Liabilities and fund balance	
Liabilities:	
Accounts payable and accrued liabilities	\$ 51,168
Due to other county agencies	60,244
Total liabilities	111,412
Fund balance	-
Total liabilities and fund balance	\$ 111,412

See accompanying Notes.



Sumter County Property Appraiser

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year ended September 30, 2018

	General Fund
Revenue	
Charges for services	\$ 41,688
Expenditures	
Current:	
General government services	1,544,299
Excess of revenues under expenditures	(1,502,611)
Other financing sources (uses)	
Appropriation from board of county commissioners	1,522,610
Reversion to board of county commissioners	(19,999)
Total other financing sources (uses)	1,502,611
Net change in fund balance	-
Fund balance - beginning of year	-
Fund balance - end of year	\$ -

See accompanying Notes .

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida, Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements.

In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office does not report any nonmajor funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Revenues are considered available when they are collected within sixty days of the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Sumter County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers' compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County Property Appraiser

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2018**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for services	\$ 41,247	\$ 41,247	\$ 41,688	\$ 441
Expenditures				
Current:				
General government services	1,563,857	1,563,857	1,544,299	19,558
Excess of revenues over (under)				
expenditures	(1,522,610)	(1,522,610)	(1,502,611)	19,999
Other financing sources (uses)				
Appropriation from board of county commissioners	1,522,610	1,522,610	1,522,610	-
Reversion to board of county commissioners	-	-	(19,999)	(19,999)
Total other financing sources (uses)	1,522,610	1,522,610	1,502,611	(19,999)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**



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MANAGEMENT LETTER

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have audited the financial statements of the office of the Sumter County Property Appraiser (the "Office"), as of and for the year ended September 30, 2018, and have issued our report thereon dated January 29, 2019. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Prior Audit Findings

The Rules of the Auditor General require that we comment as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The Office has no uncorrected prior audit findings that are required to be identified pursuant to the Rules of the Auditor General. Prior audit findings 2017-001 and 2017-002 were both corrected.

Other Matters

Our audit did not reveal any other matters that we are required to include in this management letter.

The purpose of this management letter is solely to comply with the requirements of Chapter 10.550, Rules of the Auditor General. Accordingly, this communication is not suitable for any other purpose.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
January 29, 2019

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Sumter County Property Appraiser (the "Office"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated January 29, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings as finding 2018-001, that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Office's Response to Finding

The Office's response to the finding identified in our audit is described in its accompanying letter of response. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida

January 29, 2019



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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have examined the office of the Sumter County Property Appraiser's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida

January 29, 2019



Sumter County Property Appraiser

Schedule of Findings

2018-001 Significant Deficiency in Internal Controls over Accrued Payroll

Criteria – The Office is responsible for maintaining effective internal controls over entries to the general ledger in accordance with Generally Accepted Accounting Principles (GAAP), which require the Office to maintain financial statements that are free of material misstatements.

Condition – Calculation and accrual of end of year payroll liability was not performed.

Cause – In prior years, the accrual was not significant and with a limited number of staff with financial expertise, the accrual was not calculated and evaluated to determine if entry was necessary.

Effect – Payroll accrual was not performed. An adjusting entry was necessary to accrue payroll which necessitated an adjusting entry to reduce the reversion and due to the Board.

Recommendation – The Office should calculate and accrue payroll liabilities at the end of each fiscal year.

JOEY HOOTEN



SUMTER COUNTY
PROPERTY APPRAISER

January 29, 2019

Ms. Sherrill F. Norman, CPA
Auditor General
State of Florida
Post Office Box 1735
Tallahassee, FL 32302

Re: Audit for Fiscal Year ended September 30, 2018

Dear Ms. Norman,

The Sumter County Property Appraiser's Office has been presented with the audit findings report for the fiscal year ending September 30, 2018. As a result, the Property Appraiser's Office will respond as follows:

2018-001: The Office will begin to calculate and accrue payroll expenditures at the end of each fiscal year.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Joey Hooten'.

Joey Hooten
Sumter County Property Appraiser
JH/cy

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**Sumter County
Supervisor of Elections**

Audit Report

September 30, 2018



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RIGGS &
INGRAM

CPAs and Advisors

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Sumter County Supervisor of Elections

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INDEPENDENT AUDITORS' REPORT

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Sumter County Supervisor of Elections (the "Office") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office as of September 30, 2018, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2019, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida

January 7, 2019

Sumter County Supervisor of Elections

Balance Sheet – Governmental Funds
September 30, 2018

	General Fund
<hr/>	
Assets	
Cash	\$ 312,491
<hr/>	
Liabilities and fund balance	
Liabilities:	
Accounts payable and accrued liabilities	\$ 83,055
Due to other county agencies	129,826
<hr/>	
Total liabilities	212,881
Fund balance - restricted for grant	99,610
<hr/>	
Total liabilities and fund balances	\$ 312,491
<hr/>	

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*



Sumter County Supervisor of Elections

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year ended September 30, 2018

	General Fund
Revenues	
Intergovernmental	\$ 152,163
Expenditures	
Current:	
General government services	1,583,186
Excess of revenues under expenditures	(1,431,023)
Other financing sources (uses)	
Appropriation from board of county commissioners	1,634,711
Reversion to board of county commissioners	(129,126)
Total other financing sources (uses)	1,505,585
Net change in fund balance	74,562
Fund balance - beginning of year	25,048
Fund balance - end of year	\$ 99,610

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2018, and the changes in financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund - the General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Sumter County Supervisor of Elections

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash

All cash is placed in banks that qualify as public depositories pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB Statement 10.

For risks of loss related to worker's compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County Supervisor of Elections

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2018

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 152,112	\$ 152,163	\$ 51
Expenditures				
Current:				
General government services	1,650,574	1,811,871	1,583,186	228,685
Deficiency of revenues under expenditures	(1,650,574)	(1,659,759)	(1,431,023)	228,736
Other financing source (uses)				
Appropriation from board of county commissioners	1,625,526	1,634,711	1,634,711	-
Reversion to board of county commissioners	-	-	(129,126)	(129,126)
Total other financing sources (uses)	1,625,526	1,634,711	1,505,585	(129,126)
Net change in fund balances	(25,048)	(25,048)	74,562	99,610
Fund balances - beginning of year	25,048	25,048	\$ 25,048	-
Fund balances - end of year	\$ -	\$ -	\$ 99,610	\$ 99,610

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**



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MANAGEMENT LETTER

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have audited the financial statements of the office of the Sumter County Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2018, and have issued our report thereon dated January 7, 2019. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Prior Audit Findings

The Rules of the Auditor General require that we comment as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The Office has no uncorrected prior audit findings that are required to be identified pursuant to the Rules of the Auditor General.

Other Matters

Our audit did not reveal any other matters that we are required to include in this management letter.

The purpose of this management letter is solely to comply with the requirements of Chapter 10.550, Rules of the Auditor General. Accordingly, this communication is not suitable for any other purpose.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
January 7, 2019

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Sumter County Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated January 7, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida

January 7, 2019



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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have examined the office of the Sumter County Supervisor of Elections' (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office compiled, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office compiled with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

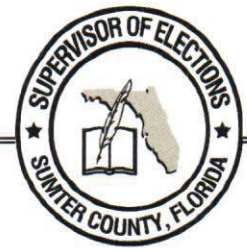
In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
January 7, 2019

William "Bill" Keen, Supervisor of Elections
Sumter County, Florida



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January 7, 2019

Sherrill F. Norman, CPA
State of Florida Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399-1450

Dear Honorable Sherrill Norman,

I have been presented with the audit report for the Sumter County Supervisor of Elections for the fiscal year ending September 30, 2018. I am pleased to note that there were no adverse comments which require corrective actions.

Thank you,

William "Bill" Keen
Sumter County Supervisor of Elections