

**ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2019**



**Prepared by:
CLERK OF COURTS
FINANCE DEPARTMENT**

**Brandon Patty
Clerk of the Circuit Court & Comptroller**

**Lon Stafford
Chief Financial Clerk**

ST. JOHNS COUNTY, FLORIDA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Letter of Transmittal.....	1
Principal County Officials.....	10
Certificate of Achievement.....	11
Organizational Chart.....	12

FINANCIAL SECTION

Independent Auditors' Report.....	14
Management's Discussion and Analysis.....	18
 Basic Financial Statements	
County-wide Financial Statements	
Statement of Net Position.....	34
Statement of Activities.....	35
 Fund Financial Statements	
Balance Sheet-Governmental Funds.....	36
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	37
Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds.....	38
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	39
Statement of Net Position-Proprietary Funds.....	40
Statement of Revenues, Expenses and Changes in Fund Net Position- Proprietary Funds.....	41
Statement of Cash Flows-Proprietary Funds.....	42
Statement of Fiduciary Net Position-Fiduciary Funds.....	43
Statement of Changes in Fiduciary Net Position- Other Post-Employment Benefits Trust Fund.....	44
Notes to the Financial Statements.....	45
 Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual - General Fund and Major Special Revenue Funds.....	103

ST. JOHNS COUNTY, FLORIDA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

TABLE OF CONTENTS

	<u>Page</u>
Notes to Budgetary Comparison Schedules.....	107
Schedules of Proportionate Share of Net Pension Liability.....	109
Schedules of Employer Contributions - Pensions.....	110
Schedule of Changes in the County's Net Other Postemployment Benefit Plan – Liability and Related Ratios.....	111
Schedule of County Contributions to Other Postemployment Benefit Plan.....	112
Schedule of Investment Returns - Other Postemployment Benefit Plan.....	113
 Supplementary Information	
Combining and Individual Fund Statements and Schedules	
Combining Balance Sheet- Board and Officer General Funds.....	115
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-Board and Officer General Funds.....	118
Nonmajor Governmental Funds Descriptions.....	123
Governmental Funds	
Combining Balance Sheet-Nonmajor Governmental Funds.....	128
Combining Statement of Revenues, Expenditures and Changes In Fund Balances-Nonmajor Governmental Funds.....	145
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-Nonmajor Governmental Funds.....	162
Governmental Activities-Internal Service Funds Descriptions.....	194
Internal Service Funds	
Combining Statement of Net Position-Internal Service Funds.....	195
Combining Statement of Revenues, Expenses and Changes in Fund Net Position-Internal Service Funds.....	196
Combining Statement of Cash Flows-Internal Service Funds.....	197

ST. JOHNS COUNTY, FLORIDA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

TABLE OF CONTENTS

	<u>Page</u>
Fiduciary Funds Descriptions.....	198
Fiduciary Funds	
Combining Statement of Fiduciary Net Position – Agency Funds.....	199
Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	201
Schedule of Expenditures by Department – Budget and Actual.....	203

STATISTICAL SECTION

Descriptions.....	206
SCHEDULE 1 Net Position by Component, Last Ten Fiscal Years.....	207
SCHEDULE 2 Changes in Net Position, Last Ten Fiscal Years.....	209
SCHEDULE 3 Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	213
SCHEDULE 4 Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	215
SCHEDULE 5 Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years.....	217
SCHEDULE 6 Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years.....	218
SCHEDULE 7 Principal Property Taxpayers, Current Year and Nine Years Ago.....	220
SCHEDULE 8 Property Tax Levies and Collections, Last Ten Fiscal Years	221
SCHEDULE 9 Ratios of General Bonded Debt Outstanding, Last Ten Fiscal Years.....	222
SCHEDULE 10 Ratios of Outstanding Debt by Type, Last Ten Fiscal Years.....	223
SCHEDULE 11 Pledged-Revenue Coverage, Last Ten Fiscal Years.....	226
SCHEDULE 12 Legal Debt Margin Information, Last Ten Fiscal Years.....	229
SCHEDULE 13 Demographic and Economic Statistics, Last Ten Fiscal Years.....	230
SCHEDULE 14 Principal Employers, Current Year and Nine Years Ago.....	231
SCHEDULE 15 Actual Full-Time Equivalent County Government Employees by Function, Last Ten Fiscal Years.....	232
SCHEDULE 16 Operating Indicators by Function, Last Ten Fiscal Years.....	234
SCHEDULE 17 Capital Asset Statistics by Function, Last Ten Fiscal Years.....	236

ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2019

TABLE OF CONTENTS

SINGLE AUDIT

	<u>Page</u>
Schedule of Expenditures of Federal Awards and State Financial Assistance.....	238
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance	241
Independent Auditor's Report on Compliance for Each Major Federal Program and State Project; Report on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General; and Report on the Schedule of Federal Awards and State Financial Assistance.....	243
Schedule of Findings and Questioned Cost.....	246
Summary Schedule of Prior Audit Findings.....	248
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	249
Independent Accountant's Report on Compliance with Section 218.415, Florida Statutes.....	251
Independent Accountant's Report on Compliance with Section 365.172(10), and 365.173(2)(d), Florida Statutes.....	252

MANAGEMENT LETTER

Management Letter	253
Response to Findings.....	255



Brandon J. Patty
St. Johns County Clerk of the Circuit Court and Comptroller
4010 Lewis Speedway, Saint Augustine, Florida 32084
Office: (904) 819-3600 Fax: (904) 819-3661

June 25, 2020

The Honorable Jeb S. Smith, Chair
Board of County Commissioners
500 San Sebastian View
St. Augustine, FL 32084

Dear Chairman Smith:

In accordance with Section 218.39 of the Florida Statutes, we are pleased to submit to you, the Board of County Commissioners and the citizens of St. Johns County, Florida the Comprehensive Annual Financial Report of St. Johns County, Florida, for the fiscal year ended September 30, 2019.

This report has been prepared by the Comptroller's Office, which is a department of the Clerk of the Circuit Court. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including disclosures, rests with the Clerk of the Circuit Court as Chief Financial Officer of St. Johns County. It is our belief that the data contained in this report is accurate in all material respects and is shown in a manner that fairly presents the financial position of the County at September 30, 2019 and the results of its operations and its cash flows.

The County is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements, and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits. The evaluation of this relationship is a responsibility of County management. We believe these controls adequately safeguard County assets, as well as provide reasonable assurance of properly recording transactions.

The independent accounting firm of Carr, Riggs & Ingram, LLC, whose report is included herein, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by County management, and evaluating the overall financial statement presentation. Based upon the audit, Carr, Riggs & Ingram, LLC concluded that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with accounting principles generally accepted in the United States of America for the fiscal year ended September 30, 2019.

Additionally, in accordance with the requirements of Title 2 U. S. Code of Federal Regulations Part 200, "Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Grants" (Uniform Guidance), as well as Section 215.97 of the Florida Statutes, the independent audit of the County's financial statements included mandated "Single Audits" designed to meet the special needs of federal and state grantor agencies. The standards governing these engagements require the auditor to report on the County's internal controls over compliance, and legal compliance requirements as they specifically relate to federal and state awards. These reports are presented in the section entitled Single Audit.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A for St. Johns County can be found in the financial section immediately following the report of independent auditors.

GOVERNMENT PROFILE

St. Johns County was established in 1821. St. Augustine, which is the County seat, was founded over 400 years ago by Spanish explorers and is the nation's oldest city. The County encompasses approximately 608 square miles and is located in the northeast region of the State of Florida directly south of the City of Jacksonville, and is bordered on the west by the St. Johns River, on the south by Flagler County, and on the east by the Atlantic Ocean.

The Board of County Commissioners of St. Johns County ("Board") is organized under Article III of the Constitution of the State of Florida, which empowers the creation of counties as a political subdivision of the State. St. Johns County is a non-chartered County and has the power of self-government as provided by general and special law through County ordinances. Under the Constitution of the State of Florida, the offices of Clerk of the Circuit Court, Property Appraiser, Sheriff, Tax Collector, and Supervisor of Elections are specifically authorized and empowered to provide their functional services independently of the Board, and they maintain separate accounting records and budgets. The County School Board is a separately organized taxing entity not under the jurisdiction of the Board of County Commissioners and has specific legislative authority granted by the Constitution.

The Board of County Commissioners is composed of five members, one from each district within the County. However, each commissioner is elected Countywide. The Board serves as the taxing authority for those entities authorized by the Constitution of the State of Florida including the constitutional officers and special taxing districts that are authorized under legislation and approved by the Board. Dependent County taxing districts also come under the purview of the Board's taxing limitation.

The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization; there is a potential for the organization to provide a financial benefit or impose a financial burden on the County; or the organization is fiscally dependent on the County.

The Housing Finance Authority of St. Johns County, Florida and the St. Johns County Industrial Development Authority are included as component units in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit.

Furthermore, the County has determined that the St. Johns County School District, Anastasia Mosquito Control District, the St. Augustine Airport Authority, and the St. Johns Water Management District do not meet the criteria for inclusion in this reporting entity.

The County's budget process begins in January with the Capital Improvement Plan. This Plan not only identifies important capital project funding needs, but may also impact the County debt management plan. The results of this process determine which capital programs appear to be under-funded over the five-year period of the plan. While additional debt financing may be evaluated to resolve the funding requirements, available resources through additional taxes, inter-governmental revenues in the form of additional gas taxes and grants, and possible increases in charges for services are also reviewed and evaluated for consideration.

Next, the Office of Management and Budget conducts an operating budget review. The process takes place from March through August and includes public meetings with citizen participation. All County department and agency expenditures, accomplishments and objectives are reviewed. In particular, additional personnel, vehicles, computer equipment and software, and capital outlay appropriation requests are scrutinized. The final adoption of the County budget occurs in September after two advertised public hearings.

There are also legal and policy controls over the County's budget. One of the major legal controls establishes the fund as the budget level that actual spending cannot exceed the appropriated (budgeted) amount. This is the legal level of control for the offices of Clerk of the Circuit Court, Property Appraiser, Sheriff, Tax Collector and Supervisor of Elections. The County, however, has adopted, by local ordinance, a more restrictive budget policy requiring County Commission action to change the total of a department's budget. This establishes the department as the legal level of control. As a matter of policy, the County includes in its accounting records a detailed version of each fund's budget. This policy is referred to as formal budgetary integration. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, and all budgeted amounts lapse at year-end. This means authorization for the use of funds must be restated in the subsequent year's budget and funds are not "rolled over" if not spent. Please refer to Note 2 for further information regarding the dates associated with the property tax calendar, which is an integral part of the budget process, as well as information pertaining to the legal level of control for budget amendments.

Finally, the Board enacted Ordinance 96-70. This ordinance established the office of the County Administrator, who serves as an appointed official for the Board and provides for the day-to-day administration of County government as specifically authorized by the Board.

2019 ECONOMIC CONDITION AND OUTLOOK

St. Johns County continues to be one of the fastest growing counties in Florida and in the nation. As of July 2018, the county population has grown to 254,261, and is ranked as the eighth fastest-growing county in the United States by percentage of population growth. Looking forward, economic growth projections show anticipated continued momentum for the next several years.

Contributing to St. Johns County's popularity are noteworthy attributes such as the county's low tax structure, top-ranked public school system, low overall cost of living, and unique natural amenities – all that make the county a highly desirable location in Northeast Florida to live, work and play.

Business locations within the county are connected to multi-modal transportation networks through Interstate 95 and U.S. 1 corridors, which provide convenient access to regional assets such as the Jacksonville International Airport and JAXPORT, as well as local assets like the Northeast Florida Regional Airport in St. Augustine.

For the eighth year in a row, a University of Wisconsin study ranked St. Johns County as Florida's Healthiest County. Over the past few years, other noteworthy accolades include St. Johns County and St. Augustine being selected by:

- *Money Magazine* – as the Best City to Live in Florida
- *Coastal Living* – as one of the 20 Best Places to Live on the Coast
- *Business Insider* – as the Best School District in Florida
- *Architectural Digest* – as one of the 25 Best Small Towns in America
- *SmartAsset* – as No. 1 in the State for Purchasing Power
- *Southern Living* – as the No. 1 Foodie Town
- *CNBC* – as the No. 1 Most Affordable Vacation in the U.S.

The St. Johns County Commission's philosophy is to be a pro-business community, encouraging a balance in economic growth, environmental stewardship, and quality of life. Historically, the County's primary economic sectors have been agriculture, tourism, and retail, which correlate to the state's economic drivers. As growth continues, the County has made a concerted effort to diversify its economic base and promote high-wage job creation for local residents through the growth of existing businesses and attraction of new businesses to the County. Leading industry sectors for employment provided within the County include education and health services (22%), followed by hospitality and leisure (20%), and trade, transportation and utilities (20%).

Economic development initiatives within St. Johns County allow for a proactive, sustained effort to attract and retain businesses. The County maintains a competitive business incentive program to attract new business development and enhance existing business expansion within the County.

The County Commission designated the Economic Development Department as the primary economic development office for St. Johns County with Enterprise Florida, the state's economic development agency. The County also maintains membership in JAXUSA Partnership to leverage resources promoting Northeast Florida on a national scale to enhance economic development.

Additionally, the County contracts with the St. Johns County Chamber of Commerce to provide support for businesses interested in locating and expanding into the County. The County also contracts with the University of North Florida Small Business Development Center (SBDC) to provide technical assistance to entrepreneurs and small businesses.

Job growth increased in 2019, resulting in a continuing decline in the local unemployment rate. St. Johns County has consistently ranked among the state's lowest unemployment rates in recent years. In December 2019, Florida's unemployment rate was 3.0%, which was the lowest rate recorded for the state since the reporting program began in 1976. That same month, St. Johns County's unemployment rate was 2.2%.

St. Johns County continued to have a high rate of single-family residential permits being issued, as well as increasing commercial activity. In the region, 10,345 residential permits were issued, with St. Johns County issuing more than 4,000 of those permits. 2019 was the first year since 2010 that St. Johns County did not have the most permits issued in the region. St. Johns County was slightly behind Duval County in 2019.

Additionally, 1,083 commercial permits were issued, which is about the same number as FY 2018. Commercial valuation for permitted projects increased 22%, to \$382,005,789, which is a positive indicator for future commercial tax base growth. The total building market valuation for permits issued in FY 2019 was \$1,756,583,857.

During 2019, The PGA TOUR, the leading global platform in professional golf, worked on constructing its expansive new global home within St. Johns County. The PGA TOUR is investing \$86 million to consolidate its corporate headquarters into a single location in Ponte Vedra Beach. The project is scheduled to be complete in 2020 and will create 300 new jobs throughout a 10-year period. Once complete, the new location will become the largest corporate headquarters in St. Johns County.

In 2019, Rulon International, a manufacturer of acoustic ceiling and wall wood panels, completed the expansion of its corporate headquarters in St. Johns County. The expansion included the construction of a 27,000-square-foot warehouse addition to its existing 85,000-square-foot office and manufacturing building in World Commerce Center. The company's business has been successful and grown significantly since relocating to St. Johns County in 2006. With this expansion, 20 new jobs were created.

The northern part of the County will see three new speculative spaces in 2020, which were announced in 2019. The speculative spaces, 62,751 square feet, 24,896 square feet and 15,000 square feet, will provide commercial and office space in the fastest-growing area of the County.

Retail growth has remained strong, bringing hundreds of retail jobs to the area. One such example is at Durbin Park, which is anchored by a Walmart Supercenter and The Home Depot. The opening of Walmart created more than 350 new jobs within St. Johns County. Other stores in Durbin Park include Burlington, Ross, Five Below and Petco. Also, Cinemark, a 12-screen movie theatre, and a number of restaurants have opened.

Medical development continues to flourish in the County. Flagler Health+ announced its plans to build a Flagler Health+ Village in Durbin Park with longer-term plans for a hospital, outpatient surgical centers, cancer center and more in the area. Baptist Health started construction on Baptist HealthPlace at Nocatee, a 12-acre health and wellness center, offering primary care, specialty care, a YMCA and rehabilitation services. The center is scheduled to open in 2020.

FINANCIAL PLAN

Goals and Objectives

Prudent budgeting, cash management and funding additional resources through debt structuring has allowed the County to meet emerging infrastructure needs while still improving and providing the resources necessary to meet operational and program goals established by the various departments of the Board of County Commissioners. The Board identified and updated their goals and objectives in 2013. They are:

Promote Economic Development. The Board has made this goal its top priority. The goal continues to be twofold: attract new business and industry to the County and help existing businesses and industries prosper. An Economic Development Director was hired in 2012 to help foster a more aggressive and coordinated effort. In 2018, St. Johns County's unemployment rate was 2.9% as compared to the State of Florida rate of 3.6% and the National rate of 3.9%. St. Johns County was ranked as the number one Florida County (and #9 nationally) for Business Growth and Most Incoming Investment by SmartAsset.com. The Community of Nocatee within St. Johns County has been ranked as the nation's third best-selling master-planned community.

In 2019, the PGA Tour continued its planning and construction of an 187,000 square foot facility for its new global headquarters in St. Johns County (anticipated to create 300 new jobs). The Durbin Park retail development continued to expand in FY 2019 to include a Walmart, in addition to a Home Depot, as part of a larger development including 2.4 million square foot retail, 2.8 million square foot office, and hotel/multi-family amenities within the northwest sector of St. Johns County.

Promote the County's Health, Safety, and Welfare. The transition to a professional firefighter force began in 1997 with over 229 positions added since that time. The County Sheriff's budget requests have also been consistently addressed by the Board. A new 800-Megahertz emergency radio communications system was completed. A new fire station was opened during 2015 in Nocatee. In FY 2019, a combined fire station and Sheriff south sector station was opened, with planning and construction on a northwest fire station continuing through 2019, with an opening anticipated in the first quarter of 2020. In addition, the Board, working with the Sheriff's Office, approved the construction of a public safety training facility that will benefit regional public safety organizations.

On November 7, 2017, the Town of Hastings voters cast a ballot to dissolve the Town of Hastings and revoke its charter which became effective March 1, 2018. St. Johns County, in recognition of the Town of Hastings' rich history and tradition, has partnered with the community to preserve that unique heritage and culture before and after the transition. In addition, residents benefit from lower ad valorem taxes, decreased water and wastewater utility rates, and increased service levels as a result of the dissolution.

Address the County's Long-term Financial Stability. The Board continues to prioritize the following objectives: County debt restructuring, consideration of new revenue sources, maintaining equitable employee compensation, continued effective and efficient delivery of County services, and contracting for lower cost. The Commission hosted numerous cost-recovery workshops throughout 2018 to address diversification of fund mechanism, identifying over \$1 million in recurring revenue opportunities moving forward. In 2019, the Commission approved a refinancing opportunity (on the Series 2009 Sales Tax Bond) to achieve recurring debt service savings.

Address the County's Deferred and Emerging Infrastructure Needs. Several years of budget reductions have resulted in deferred infrastructure needs, particularly for transportation infrastructure and pavement management. In addition, emerging federal and state water quality legislation may require significant capital outlays for improvement. 2019 reflects the 6th consecutive year the Commission has prioritized resources to address deferred maintenance on County assets.

Participate in Regional Initiatives. Partnering with other northeast Florida counties or other governmental entities helps coordinate regional efforts and can result in better efficiencies.

Maintain and Enhance the County's Quality of Life. The Board continues to prioritize the County's quality of life, including but not limited to: County beaches, parks, libraries and bicycle/hiking trails. The annual accolades, for St. Johns County and its communities within continued in 2019:

- A New York Times national study ranked the County first in Florida and in the top 4% nationally for its quality of living.
- The University of Wisconsin and Robert Wood Foundation ranked St. Johns as the healthiest county in Florida for the seventh year in a row.
- St. Johns County School District named the best school district in Florida in the "Best School Districts in every U.S. State" annual list by Business Insider.
- Ponte Vedra listed as one of the 20 Best Places to Live on the Coast in 2018 by Coastal Living.
- St. Johns County listed as **#1 Florida County (and #9 nationally) for Business Growth and Most Incoming Investment** by SmartAsset.com.

Protect and Promote the County's Environment. The County's Environmental Services division was created in 2009 within Growth Management. Water quality remains a continued focus, as well as the ongoing conversion of the County's vehicle fleet to compressed natural gas (CNG) as an environmental improvement initiative that will also generate significant fuel cost savings. Hurricanes Matthew (2016) and Irma (2017) evoked the ongoing legislative, financial, political, and environmental challenges of a coastal community (41.2 miles along the Atlantic Ocean), including dune restoration and beach renourishment initiatives.

Enhance County Beautification and Appearance. The Board's emphasis is the enhancement of County entryways, signage, and scenic corridors. The County has pursued funding opportunities for rails-to-trails that will connect communities within St. Johns County.

Emphasize Community Redevelopment. The Board has emphasized other communities in the County in need of redevelopment or economic revitalization, such as Hastings and Armstrong, in addition to the Community Redevelopment Agency of St. Johns County (the CRA), as formed in 2002 and 2003, which constitutes West Augustine, Vilano Beach, and Flagler Estates. In February 2015, the Board created a Tax Increment Financing (TIF) area as part of the Durbin Creek National LLC commercial intensive development, to finance transportation infrastructure within the tax increment district in accordance with the County's development agreement.

Enhance Communication with Community. Improving communications and citizen services continues as a top objective. Every County department has the objective of improving service and operating more efficiently. County Administration, in particular, is focusing on enhancing communications.

The Plan

The Plan is a set of guidelines for the management of funds or financial resources. It provides for the effective planning of government expenditures and services, revenues, and the long-term financing of capital improvements and infrastructure. It helps ensure that the County is able to meet its short-term and long-term objectives and helps prevent financial problems or emergencies from unnecessarily changing previous policy decisions.

Another primary purpose is to provide guidelines for the issuance and management of debt. Proper debt management promotes the accomplishment of service objectives, contributes to financial health and stability, and assures access to debt markets to meet both scheduled and unscheduled financing needs.

The decision to issue debt is made on a case-by-case basis and only after careful and timely evaluation of all relevant factors. Factors, which are considered, are:

- Legal constraints on debt capacity and various financing alternatives
- Constraints contained in currently issued debt offerings
- The urgency of the capital requirements related to the economic cost of delays
- The willingness and financial ability of taxpayers to pay the capital improvements
- Evaluating the balance between internal and external funding mechanisms
- Current interest rate climate and other market considerations
- The County's financial condition
- The type, availability and stability of revenues pledged for debt repayment
- The type of debt anticipated to be issued
- Whether or not the project to be financed creates ongoing operating expenditures that will be supported by available revenue resources

Additionally, it provides for the services of an outside financial advisor to periodically evaluate the County's debt management strategies, as well as the County's debt capacity regarding various intergovernmental and local revenue resources.

Another Plan purpose is to provide policies and guidelines for the investment of the County's limited financial resources.

In accordance with Section 218.415, Florida Statutes, the County adopted Ordinance No. 2008-1, which describes the various investment products allowed under the ordinance for the County's surplus assets ("Surplus Fund") and the Post-Employment Welfare Benefits Program Trust ("Trust Fund") for assets held on behalf of county retirees for other post-employment benefits than pensions. Additionally, Resolution No. 08-151 was adopted to apply rules pertaining to the Trust Fund. Finally, Resolution No. 2001-58 pertains to the rules that apply to all financial assets of the Board and funds related to the issuance of debt. Funds held by state agencies (e.g., Department of Revenue) are not subject to the provisions of this policy. Additionally, neither policy includes any financial assets under the direct control of any of the Constitutional Officers of St. Johns County. The policies become applicable at such time as direct control of the funds passes to the Board.

Relevant Financial Policies

Continued tight County budget guidelines for FY 2019 kept total budgeted operating expense increases capped at 2.0%, except for expected increases in insurance and deferred maintenance. Employee retirement rates as set by the State Legislature increased for FY 2019. General pay increases of 2.1% were budgeted for the new County pay plan. Fund balance for the General Fund was again utilized to fund deferred maintenance.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Johns County for its Comprehensive Annual Financial Report for the year ended September 30, 2018. This was the twenty seventh consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and it will be submitted to the GFOA to determine its eligibility for another certificate.

Additionally, for the last twenty seven years, the County Office of Management and Budget has also received the Distinguished Budget Presentation Award from GFOA for publishing a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device.

The Honorable Jeb S. Smith, Chair
June 25, 2020

Acknowledgments. A Comprehensive Annual Financial Report of this nature could not have been prepared without the dedicated efforts from the staff of the Board of County Commissioners and each of the Elected Officials. Special thanks goes to the staff of the Comptroller's Office, the Office of Management and Budget, and the Department of Economic Development. Each member of these departments has our sincere appreciation for their contributions made in the presentation of this report.

Additionally, we would also like to thank the members of the County Commission for their leadership and support in planning the financial operations of the County in a responsible and progressive manner.

Sincerely yours,


Brandon Patty
Clerk of Circuit Court and Comptroller


Lon Stafford
Chief Financial Clerk

MEMBERS OF THE BOARD OF COUNTY COMMISSIONERS

Jeb S. Smith, Chair
Jeremiah Ray Blocker, Vice-Chair
Henry Dean
James K. Johns
Paul M. Waldron

CONSTITUTIONAL OFFICERS

David B. Shoar, Sheriff
Brandon Patty, Clerk of Court
Dennis Hollingsworth, Tax Collector
Eddie Creamer, Property Appraiser
Vicky Oakes, Supervisor of Elections

COUNTY ADMINISTRATION

Hunter S. Conrad, County Administrator
Joy Andrews, Assistant County Administrator
Brad Bradley, Assistant County Administrator

COMPTROLLER'S OFFICE

Lon Stafford, Chief Financial Clerk
Michael Branson, Director of Finance

OFFICE OF MANAGEMENT AND BUDGET

Jesse Dunn, Director
Wade Schroeder, Assistant Director

OFFICE OF ECONOMIC DEVELOPMENT

Jennifer Zuberer, Economic Development Specialist



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Johns County
Florida**

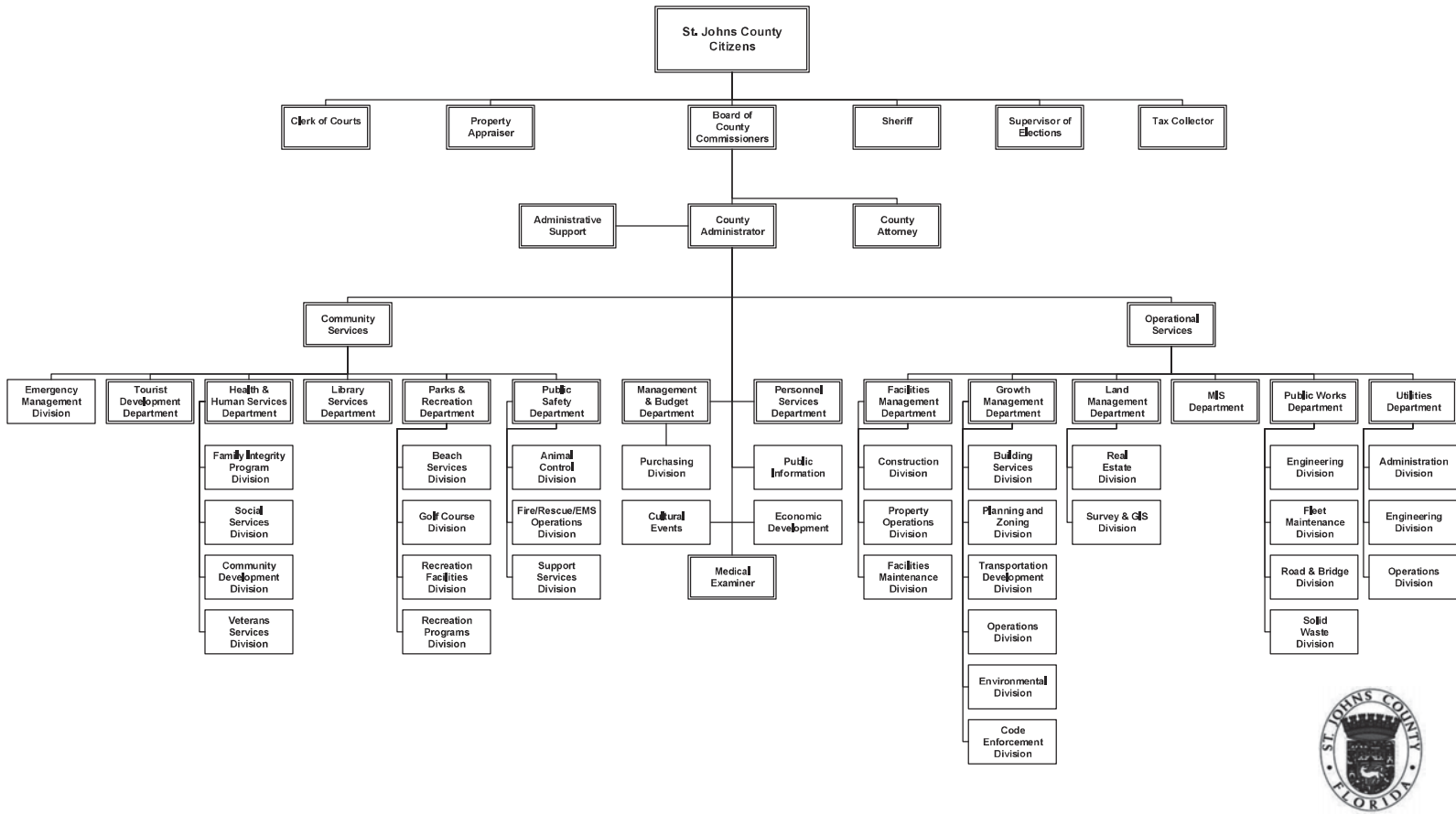
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2018

Christopher P. Morill

Executive Director/CEO

St. Johns County Board of County Commissioners Organization Chart





This page intentionally left blank

INDEPENDENT AUDITORS' REPORT

The Honorable County Commissioners
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida (the "County"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of September 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida

June 25, 2020



This page intentionally left blank

MANAGEMENT'S DISCUSSION and ANALYSIS

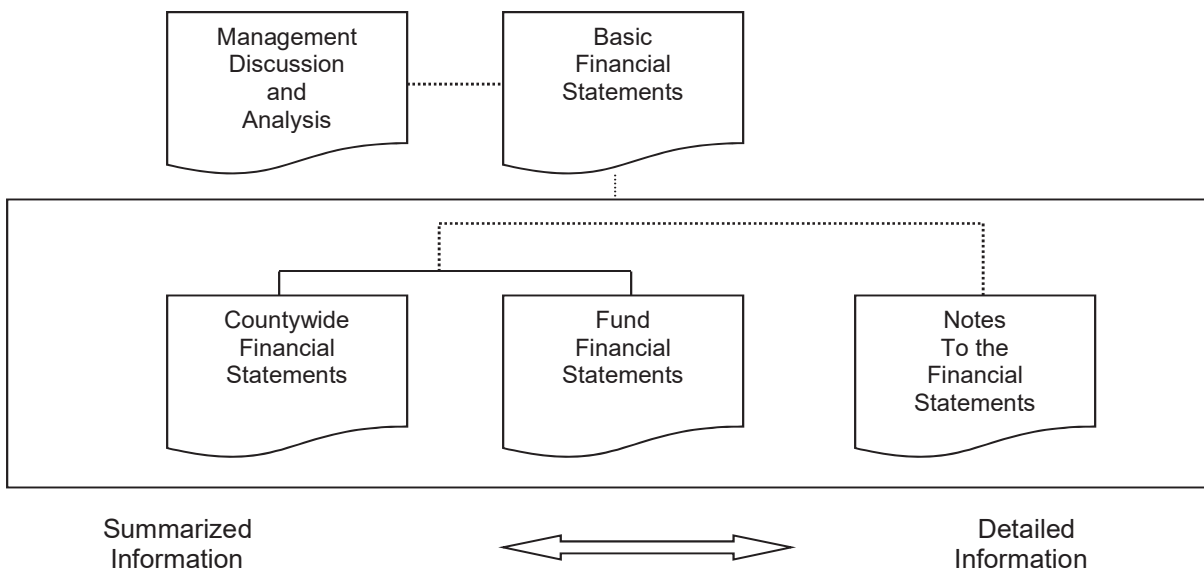
This section of St. Johns County, Florida's Comprehensive Annual Financial Report presents a narrative overview and analysis of the County's financial performance during our most recent fiscal year, which ended September 30, 2019. It is designed to provide an objective and easy to read overview analysis of the County's financial activities; significant financial issues; material deviations from the Financial Plan (budget); changes in the County's financial position and individual fund concerns. We encourage readers to consider the information contained in this discussion in conjunction with additional information contained in our transmittal letter in the front of this report and the County's financial statements.

1. Financial Highlights.

- Total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources, which are reported as net position, by \$1,729,465,619 as of September 30, 2019.
- Unrestricted net position of \$54,098,283 represents the amount that may be used to meet the County's ongoing obligations to citizens and creditors.
- Total net position of the County increased by \$111,926,096.
- The net change in total governmental fund balance increased by \$33,683,712. This is primarily attributed to total revenues exceeding total expenditures by \$30.7 million. Additionally, other financing sources added \$2.9 million primarily due to additional debt and capital lease issuance and the sale of surplus capital assets.

2. Overview of the Financial Statements.

This discussion is intended to introduce St. Johns County, Florida's basic financial statements. The basic financial statements are comprised of two kinds of statements that present different views of the County: (1) government-wide statements, and (2) fund statements. The basic financial statements also include notes essential to a full understanding of both kinds of statements. This report also has a separate section for supplementary and statistical information in addition to the basic financial statements themselves as indicated below.



The first two statements are government-wide financial statements that focus on the County as a whole and provide both long-term and short-term information about the County's overall financial condition. These statements provide readers with a broad view of the County's finances, similar to a private sector business.

The remaining statements are fund financial statements that are similar to traditional governmental financial statements. These statements report on individual parts of the County's operations and include more detail than the countywide statements.

- A. Government-wide financial statements. The government-wide statements report on St. Johns County as a whole using accounting rules very similar to those used by private companies. There are two government-wide statements. The statement of net position combines and reports all of the County's assets, deferred outflows, liabilities and deferred inflows. The statement of activities combines and reports all of the County's revenues and expenses regardless of when cash is paid or received. These two financial statements demonstrate how the County's net position has changed. Net position is the difference between total assets and deferred outflows of resources, and total liabilities and deferred inflows. It is one way of assessing the County's current financial condition. Increases or decreases in net position are good indicators of whether the County's financial health is improving or deteriorating over time. Other non-financial factors, such as diversity in the local economy, are important in evaluating the County's overall financial condition.

The countywide financial statements are grouped into three categories:

- *Governmental Activities.* Most of the County's basic services are included here, such as police, fire, public works, recreation, and general administration. Property taxes, sales and gas taxes, and federal and state funding finance most of the cost of these activities.
- *Business-type Activities.* The County's water and sewer utilities, solid waste, and convention center are classified here. In these activities, the County charges customer fees to cover all or a portion of the cost of providing these goods and services.
- *Component Units.* These are other governmental units over which the County exercises influence, and are presented as separate columns in the countywide statements. The component units presented as such are the Housing Finance Authority of St. Johns County, Florida and the St. Johns County Industrial Development Authority.

B. Fund financial statements. The County's fund statements report in greater detail than the countywide statements the County's most significant funds. A fund is a group of related accounts used to exercise control over specific resources set apart for specific activities. The County, like other state and local governments, uses funds to ensure and demonstrate compliance with financial requirements imposed by law, bond covenants, and local administrative and legislative actions.

The County maintains 67 individual governmental funds. The General Fund, Transportation Trust, Fire District and the St. Johns County Community Redevelopment Agency are presented separately in the governmental fund balance sheet and in the statement of revenues, expenditures, and changes in fund balances. All other governmental funds are combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided in the form of combining statements in a separate section of this report.

All of the County's funds are classified in one of the following categories:

- Governmental funds tell how basic governmental services were paid for in the short-term as well as what remains for near future spending. These funds account for essentially the same services as those reported as governmental activities in the countywide statements. Because the fund view does not include the additional long-term focus of the countywide statements, we provide additional information following the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances that explains the differences between the two views.
 - Enterprise funds report on business-type operations of the utility funds, solid waste fund, and convention center where the fees for services typically cover all or most of the costs of operations. These statements offer both long and short-term financial information and offer more detailed reporting of the amounts classified as business-type activities in the countywide statements.
 - Internal service funds are used to account for the financing of activities provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis.
 - Fiduciary funds report information about financial arrangements in which the County acts solely as an agent or trustee for others. The County is responsible for ensuring these resources are used for their intended purposes. Since these funds are not resources of the County, but are held for the benefit of others, we exclude these activities from the countywide statements.
- C. Notes to the financial statements. The notes provide additional information and explanation that is necessary for a full understanding of both the countywide and fund statements.
- D. Required supplementary information. Budgetary comparisons between beginning, ending, and actual results for the general fund and each individual major special revenue fund are located in the Supplementary Information section of the report. Additionally, the Schedules providing information on the pension plan and other post-employment benefits are located here.
- E. Other supplementary information. The combining statements for the non-major governmental funds, internal service and agency funds, as well as individual fund budget and actual comparison schedules are found in the Supplementary Information section of this report; after the required supplementary information section.

Additional statistical information is presented to give users of the report a historical perspective and to assist in determining current financial trends of the County.

ST. JOHNS COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended September 30, 2019

3. Financial Analysis of the County as a Whole.

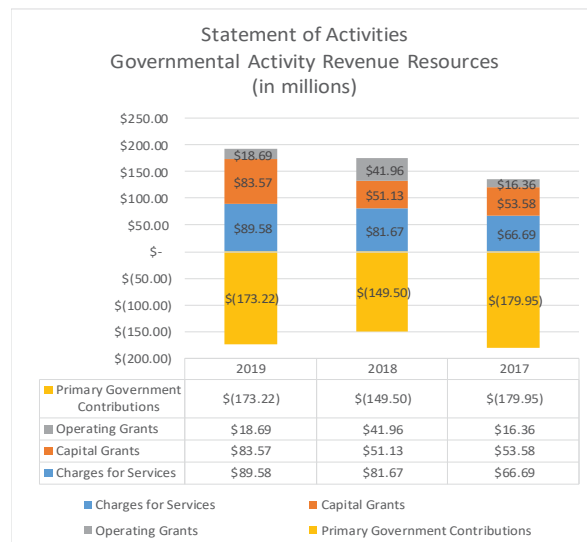
At the end of fiscal year 2019, the financial position of the County is showing continued improvement. An improving economy has provided higher taxes and fees for the County in 2019. Additionally, the County's investments generated a greater rate of return during the fiscal year.

Summary Statement of Net Position
September 30, 2019 and 2018
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
ASSETS						
Cash and investments	\$ 262,646	\$ 200,204	\$ 115,678	\$ 108,621	\$ 378,324	\$ 308,825
Other current assets	2,887	22,847	14,728	11,728	17,615	34,575
Other noncurrent assets	2,501	1,722	126	128	2,627	1,850
Capital assets	1,381,518	1,327,105	548,204	511,718	1,929,722	1,838,823
TOTAL ASSETS	1,649,552	1,551,878	678,736	632,195	2,328,288	2,184,073
DEFERRED OUTFLOWS OF RESOURCES						
Bond refunding losses	8,299	8,511	3,624	4,129	11,923	12,640
Pension related	73,735	78,097	3,539	3,653	77,274	81,750
OPEB related	672	-	51	-	723	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	82,706	86,608	7,214	7,782	89,920	94,390
LIABILITIES						
Current liabilities	50,208	44,628	18,914	19,448	69,122	64,076
Non-current liabilities	396,161	378,652	207,555	198,307	603,716	576,959
TOTAL LIABILITIES	446,369	423,280	226,469	217,755	672,838	641,035
DEFERRED INFLOWS OF RESOURCES						
Bond refunding gains	-	-	119	136	119	136
Pension related	14,867	18,642	772	915	15,639	19,557
OPEB related	132	178	15	18	147	196
TOTAL DEFERRED INFLOWS OF RESOURCES	14,999	18,820	906	1,069	15,905	19,889
NET POSITION						
Net investment of capital assets	1,207,651	1,146,809	366,530	325,567	1,574,181	1,472,376
Restricted	88,689	81,492	12,497	14,886	101,186	96,378
Unrestricted	(25,450)	(31,915)	79,548	80,700	54,098	48,785
TOTAL NET POSITION	\$ 1,270,890	\$ 1,196,386	\$ 458,575	\$ 421,153	\$ 1,729,465	\$ 1,617,539

- This year, total net position for Governmental activities increased by 6.2 percent or \$74.5 million dollars. Total assets and deferred outflows increased by \$93.8 million during the year. Total liabilities and deferred inflows decreased by \$19.3 million. The increase in Net Investment in Capital Assets continues to be driven primarily from the amount of donated infrastructure from completed roads within approved subdivisions and projects throughout the County, as well as the continued acquisition of new equipment and vehicles. A \$6.5 million improvement in the deficit reported for unrestricted net position from the previous year's balance to a negative \$25.4 million for the current year indicates that the negative effects of the financial crisis and costs of prior year hurricanes continue to be eliminated. This reduction is a trend that has been occurring over the past several years.
- Ending net position for Business-type activities improved by \$37.4 million. This increase indicates that the County's enterprise funds continue to be able to provide necessary services and to do so in a self-sufficient manner. Two significant factors contributed to the enterprise funds' results for this fiscal year. First, an increase in charges for services revenue occurred this year when compared with the prior year due to a population increase. Also, the Utility fund continues to receive contributions from developers to offset the cost incurred with the expansion of the Utility system.
- Governmental Activities assets and deferred outflows of resources exceeded liabilities and deferred inflows at the end of this fiscal year by \$1.3 billion. The greatest portion of net position reflects the County's investment in capital assets net of the related debt used to acquire them less bond balances remaining within the capital improvement funds. Additionally, \$88.7 million of net position is subject to restrictions regarding how it may be used to meet these ongoing obligations; leaving \$(25.4) million as unrestricted. Unrestricted net position, when not a deficit, can be used to meet the County's ongoing obligations to citizens and creditors. Since 2014 unrestricted net position has significantly declined. The most significant reason was the adoption of GASB 68 which created significant pension liabilities for the County. As mentioned above, the financial crisis and the effects of several hurricanes have impacted the balance as well. The County has reversed this trend over the past couple of years however. The unrestricted net position deficit has been reduced significantly as the County works through these issues. At the end of fiscal year 2016, the deficit was \$52.7 million. For 2019, the deficit is \$25.4 million, an improvement of over \$27 million in three years.

The Statement of Activities, which is graphically portrayed in the chart shown here, illustrates where the program resources come from to cover the expenses associated with the various governmental activities of the County. Program revenues do not include general revenues such as taxes, intergovernmental revenue streams, transfers or investment earnings.



ST. JOHNS COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended September 30, 2019

	Governmental		Business-Type		Total	
	Activities		Activities			
	2019	2018	2019	2018	2019	2018
Revenues:						
Program Revenues:						
Charges for services	\$ 89,575	\$ 81,673	\$ 80,862	\$ 75,860	\$ 170,437	\$ 157,533
Operating grants and contributions	18,692	41,963	-	-	18,692	41,963
Capital grants and contributions	83,573	51,134	30,790	23,831	114,363	74,965
General Revenues:						
Taxes	228,220	213,157	-	-	228,220	213,157
Intergovernmental	7,098	6,591	-	-	7,098	6,591
Unrestricted earnings on investments	8,661	2,750	4,606	259	13,267	3,009
Miscellaneous	3,994	3,582	14	163	4,008	3,745
Total Revenues	439,813	400,850	116,272	100,113	556,085	500,963
Expenses:						
General government	51,320	44,223	-	-	51,320	44,223
Public safety	167,383	156,729	-	-	167,383	156,729
Physical environment	754	5,600	-	-	754	5,600
Transportation	69,898	45,015	-	-	69,898	45,015
Economic environment	5,403	4,206	-	-	5,403	4,206
Human services	14,465	14,506	-	-	14,465	14,506
Culture and recreation	39,334	37,620	-	-	39,334	37,620
Court related	8,922	8,296	-	-	8,922	8,296
Interest on long term debt	7,586	8,077	-	-	7,586	8,077
Utilities	-	-	54,063	51,618	54,063	51,618
Solid waste	-	-	24,501	22,374	24,501	22,374
Convention center	-	-	530	588	530	588
Total Expenses	365,065	324,272	79,094	74,580	444,159	398,852
Increase in net position before transfers	74,748	76,578	37,178	25,533	111,926	102,111
Transfers	(244)	1,028	244	(1,028)	-	-
Change in net position	74,504	77,606	37,422	24,505	111,926	102,111
Net position, beginning of year	1,196,386	1,118,780	421,153	396,648	1,617,539	1,515,428
Net position, end of year	\$ 1,270,890	\$ 1,196,386	\$ 458,575	\$ 421,153	\$ 1,729,465	\$ 1,617,539

The County increasingly relies upon increased charges for services, capital grants, and taxes to meet governmental expenses. With a stronger economy and the strong growth in population size, these categories have increased significantly over the past several years. Capital grants and contributions reported a significant increase in 2019 over 2018. The stronger economy has also produced a significant improvement in earnings on the County's investments.

Pension liability continues to have a significant impact on the annual change in net position for both governmental and business-type activities. Nonetheless, total net position increased in both categories during the current year.

As stated above, growth within the County has a positive impact on County revenues, but it also creates additional operational considerations regarding maintenance and replacement of infrastructure in the future.

Finally, program revenues were the main resources in meeting business-type expenditures. There were increases between fiscal years in expenses for the County utilities and solid waste programs, but these increases were more than offset by a corresponding increase in revenues. The programs' fee structures are adequate to cover the expenses of providing these services to County citizens and to allow for future infrastructure needs.



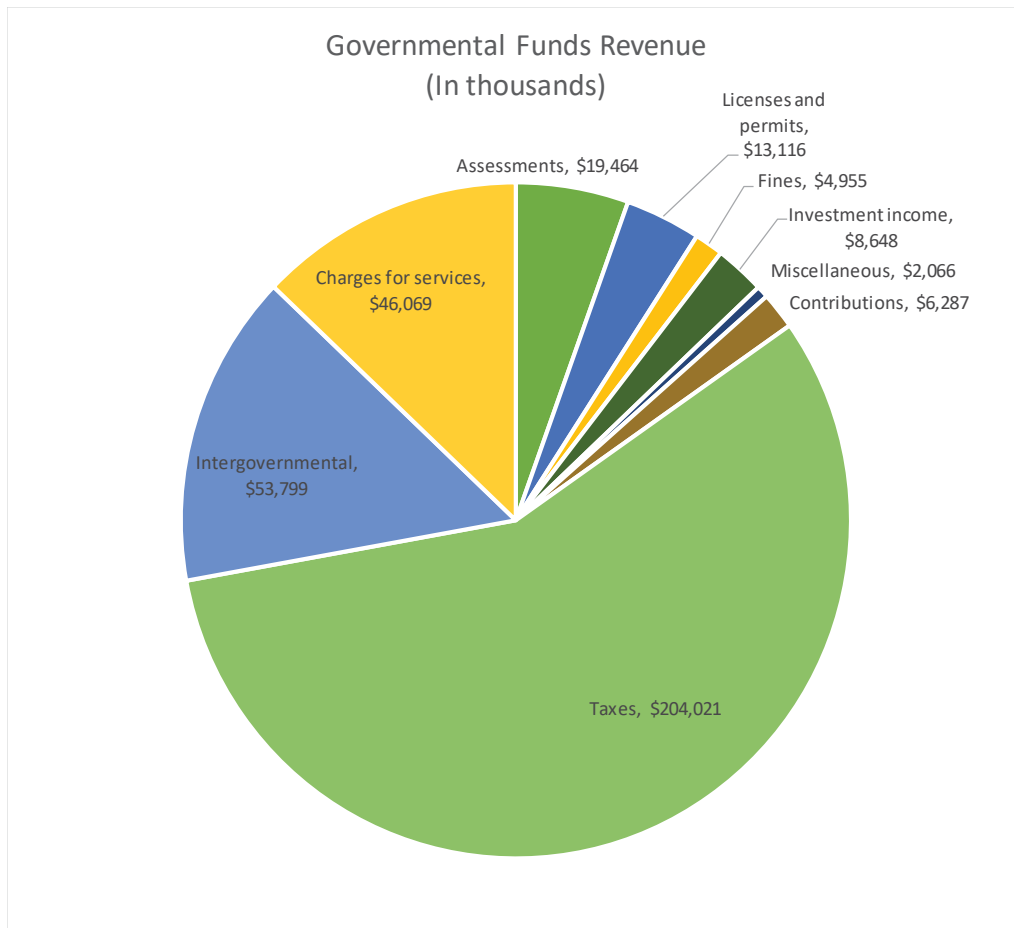
The rest of this page left blank.

4. Financial Analysis of the County's Funds.

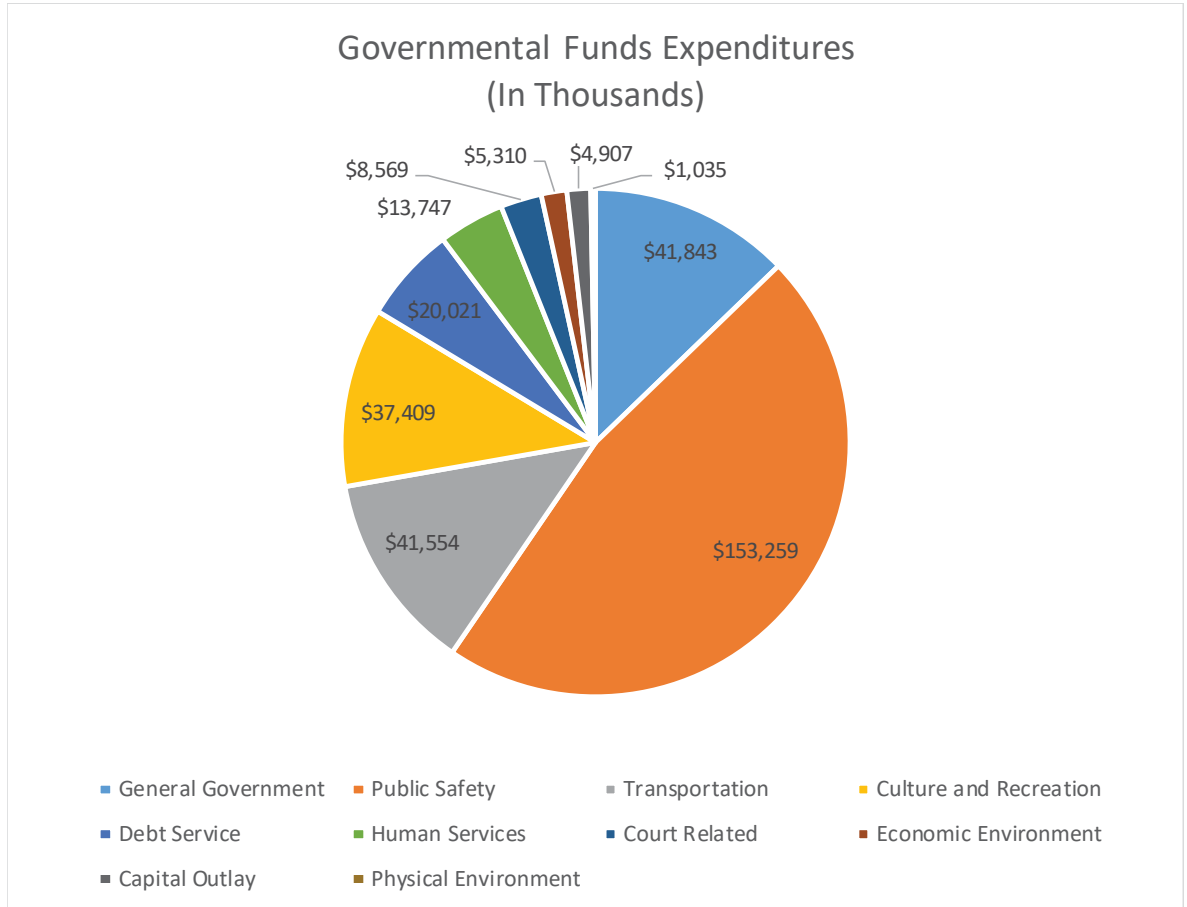
The focus of St. Johns County's governmental funds is to provide information on near-term inflows, outflows, and balances of available spending resources. This information is useful in assessing the County's potential financing requirements. Unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At September 30, 2019, the County's governmental funds reported combined ending fund balances of \$222.5 million, which is an increase of \$33.7 million. Fiscal year 2019 has reported stronger results when compared with the prior fiscal year balance and can be attributed primarily because the County continues to enjoy a strong economy and an expanding tax base. During fiscal year 2019, the County was able to fund its essential functions from existing revenues.

The County expects to see increases in expenditures over the next couple of years as a result of continued population growth. The County continues to monitor expenditures and expects future increases due to infrastructure needs, fire and police protection and the increasing effects of employee benefit costs.



The County's expenditures cover a range of services; over half are related to public safety, general government, and transportation.

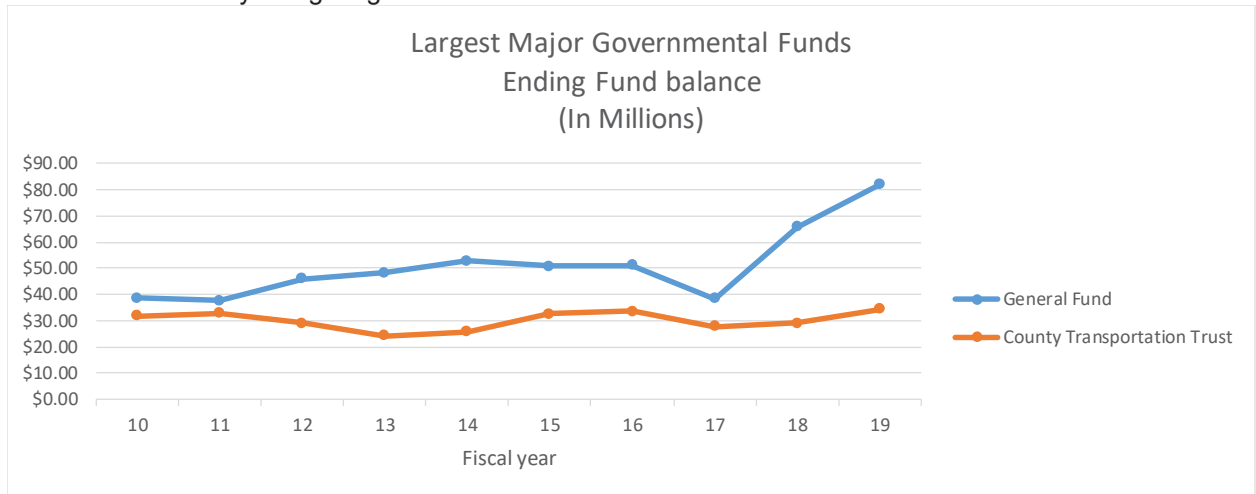


Excluding capital outlays and the County debt service requirements, the County's governmental fund expenditures increased by \$11.2 million from prior year expenditures. The largest increase for the year occurred in the public safety area, police and fire protection. For all functional areas of expenditures, the main driver of much of the increase was salary related, with the pension plan being the expenditure with the largest increase over the prior year.

The net change in fund balances for the General Fund, Transportation Trust, and the Fire District reported a total increase of approximately \$22 million. Funding from federal grants declined in 2019 with the grants for hurricane reimbursement beginning to end. However, an improving tax base, along with much better investment earnings offset this reduction.

The St. Johns County Community Redevelopment Agency reported a slight net increase in fund balance of \$41,481 which indicates that the fund is able to provide services to these communities with the revenue provided in the fund.

The following graph provides the reader with information to assess the changes over time in fund balance for two of the County's largest governmental funds:



As seen in the above table, the General Fund's ending fund balance decreased significantly in fiscal year 2017 and then rebounded sharply in fiscal years 2018 and 2019. The County was affected by a couple of hurricanes in 2017 and incurred significant expenditures during that year because of the storms. The County applied for, and received, FEMA reimbursements related to these storms. These reimbursements replenished the fund balance in 2018 and 2019. Also, an improving and very strong economy and development growth in the County have provided additional taxes and fees since 2017.

The Transportation Trust ending fund balance increased slightly in 2019. Restricted revenues have been sufficient to cover the current year's transportation infrastructure needs. The County continues to monitor projected future transportation needs in light of the expected growth of the County and the expected increased requirement of transportation funds to meet these needs.

The Fire District's fund balance increased during the year. Revenues restricted to this fund continue to fund the cost of the operations of Fire and Rescue. The County monitors the cost of these services with this fund and transfers a portion of the fund balance to the General Fund each year to cover indirect costs of the operations.

The fund balance of the St. Johns County Community Redevelopment Agency fund balances more than doubled during this fiscal year. This fund is restricted and can only be used to increase economic activities and development within the redevelopment areas. The County continues to fund activities for these areas each year and it is anticipated that all funding will be spent in future years.

5. General Fund budgetary highlights.

An analysis of the revisions that were made to the General Fund's original budget during the current year and the variances between budgeted amounts and actual final revenues and expenditures for the year continued to be primarily driven by the nature of the uncertainty associated with dealing with the aftermath of the hurricanes. This affected not only the estimates of grants revenues that ultimately would be received, but also the amount of expenditures outlay associated with this situation. The original budget was also affected by the uncertainty of several capital projects associated with public safety. Specifically,

- Other capital outlay expenditures, related to public safety, accounted for more fluctuation between the original and final budgets during fiscal year 2019. The construction of the combined fire station and the Sheriff's South Regional Command Center accounted for some of the variance. Additionally, the Sheriff's training facility construction started during this fiscal year. Because of these projects, it was necessary to amend the budget.
- On the revenue side, the County received several unanticipated grants during fiscal year 2019. The revenue budget was increased to account for these grants.
- During this year, the difference between the County's final adopted budget and total General Fund expenditures was \$41.7 million. The following table highlights the savings by function/programs:

Function	Appropriation Balance in Thousands	Percent
General Government	\$ 4,802	11.5%
Public Safety	9,504	22.8%
Economic Environment	24,488	58.8%
Human Services	1,223	2.9%
Court Related	377	0.9%
All other functions	1,285	3.1%
	\$ 41,679	100%

6. Capital Asset and Debt Administration.

- **Capital Assets.** The County's investment in capital assets for its governmental and business-type activities as of September 30, 2019 was \$1.930 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, infrastructure, and construction in progress as presented in the following table:

Capital Assets			
Net of Depreciation			
as of September 30, 2019			
(in Thousands)			
	Governmental	Business-	
	Activities	Type	
	Activities	Activities	Total
Land	\$ 530,664	\$ 118,590	\$ 649,254
Intangible Assets	-	81	81
Building and Improvements	334,340	34,919	369,259
Equipment	109,742	11,252	120,994
Infrastructure	782,281	528,849	1,311,130
Construction in Progress	26,674	56,819	83,493
Less: Accumulated Depreciation	(402,183)	(202,306)	(604,489)
Total	\$ 1,381,518	\$ 548,204	\$ 1,929,722

Additional information on the County's capital assets can be found in the Notes to the Financial Statements; Note 5, Capital Asset Activity.

- **Long-term Debt.** At the end of fiscal year 2019, the County had total long-term obligations outstanding of approximately \$630 million. The majority of the County's debt represents bonds secured by specific revenue sources.

Outstanding Debt
(in Thousands)
as of September 30, 2019

	Governmental Activities	Business- Type Activities	Total
Revenue Bonds and Notes	\$ 173,582	\$ 160,295	\$ 333,877
Loans, Commercial Paper, and obligations under capital leases	15,377	38,951	54,328
Landfill Closure/Postclosure care	-	4,129	4,129
Compensated absences	12,750	1,093	13,843
Net Pension liability	209,885	9,753	219,638
Net OPEB liability	2,912	293	3,205
Total	\$ 414,506	\$ 214,514	\$ 629,020

- Excluding the County's net state pension and County OPEB liabilities from total outstanding governmental and proprietary long-term obligations, the balance decreased by \$1.7 million from the prior fiscal year.
- Overall, however, with the inclusion of the County's net state pension and OPEB liabilities, the County's outstanding debt increased \$28.5 million or 4.7% from the prior year.
- \$36.3 million was disbursed to retire principal that was due during the fiscal year on County bonds, notes and capital leases.
- \$32.8 million in notes and capital leases was issued during the fiscal year.

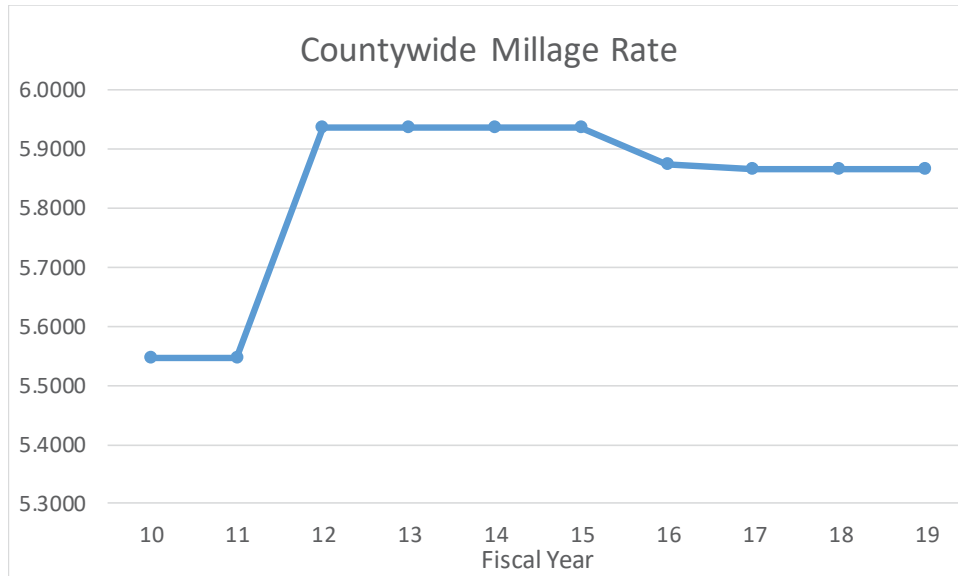
Additional information on the County's long-term debt can be found in the Notes to the Financial Statements; Note 6, Long-Term Obligations.

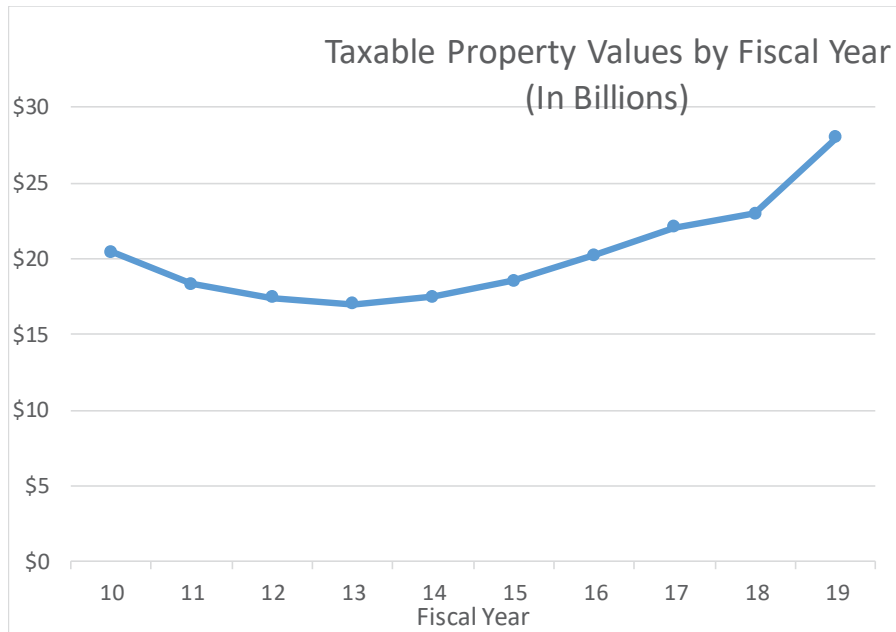
7. Economic Factors and Next Year's Budgets and Rates.

St. Johns County primarily relies on property taxes, inter-governmental resources, impact fees, and service charges for governmental activities. The County maintained the countywide millage rate of 5.8671 mills from the prior fiscal year for the current year. The County will adjust future appropriations in accordance with budgetary direction provided by the Board of County Commissioners and adjust the property tax requirements so that there will possibly not be the need for future ad-valorem tax increases.

ST. JOHNS COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended September 30, 2019

Additionally, the County has been able to hold millage rates steady while meeting new customer demands for public safety and provide additional culture and recreation facilities/programs during this fiscal year. County staff's ability to provide necessary funding levels for County functions and programs will certainly need to be constantly addressed in future budgets.





Next, as expressed in the County's budget documents for fiscal year 2019, there were a number of critical accomplishments that were achieved.

- The County Commission was able to maintain the millage rate for 2019 at the same level as 2018.
- The continued implementation of a professional firefighter force; rather than a volunteer force. However, this transition has added increased ad valorem rate pressure due to the increase in personnel, operating and capital expenditures over the last ten years.
- The continued negative balance reported in unrestricted balances to cover governmental activities was attributable largely to long term liabilities, primarily pension and OPEB liabilities. Even though the balance remains negative, there has been significant improvement for both 2018 and 2019 even though pension liability amounts have increased significantly since GASB 68 was implemented in 2015. While it is expected that the economy will suffer a significant hit in 2020 due to the effects of the COVID-19 virus, the expected long-term direction of the economy will allow the County to transition to better economic conditions over the next few years. In addition, the Board of County Commissioners is committed to increase economic development within the County. It is their number one concern and additional resources have been appropriated for that function.
- And finally, growth management issues continue to be a critical concern of county residents. Growth management through revisions of the County's Comprehensive Plan and stricter land development regulations will provide the necessary tools to help direct county staff in managing future development within the County.

8. Requests for Information.

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of St. Johns County's finances and to demonstrate the County's accountability to each of those groups. If you have questions about this report or need additional financial information, please contact the St. Johns County Clerk of the Circuit Court and Comptroller's Office, Attn: Lon Stafford, 4010 Lewis Speedway, St. Augustine, FL, 32084.

BASIC FINANCIAL STATEMENTS



ST. JOHNS COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2019

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Housing Finance Authority of St. Johns County, Florida	St Johns County Industrial Development Authority
ASSETS					
Cash and cash equivalents	\$ 179,396,365	\$ 29,368,939	\$ 208,765,304	\$ 1,638	\$ 285,709
Investments	83,249,216	71,922,402	155,171,618	2,194	-
Accounts receivable, net	3,274,452	4,029,826	7,304,278	-	147
Notes receivable, less than 1-year	300,000	42,222	342,222	29,590	-
Interest receivable	718,664	414,852	1,133,516	-	-
Internal balances	(8,755,871)	8,755,871	-	-	-
Due from other governments	6,959,269	9,343	6,968,612	6,005	-
Inventories	390,559	1,476,377	1,866,936	48,000	-
Restricted assets:					
Cash and cash equivalents	-	1,184,006	1,184,006	-	-
Investments	-	13,202,502	13,202,502	-	-
Other assets	2,501,417	126,370	2,627,787	-	-
Notes receivable	-	-	-	185,246	-
Capital assets:					
Land and construction in progress	557,338,004	175,409,321	732,747,325	-	-
Other capital assets, net	824,180,293	372,794,277	1,196,974,570	-	-
TOTAL ASSETS	1,649,552,368	678,736,308	2,328,288,676	272,673	285,856
DEFERRED OUTFLOWS OF RESOURCES					
Bond refunding losses	8,298,841	3,624,191	11,923,032	-	-
Pension related	73,734,704	3,538,924	77,273,628	-	-
OPEB related	671,847	51,126	722,973	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	82,705,392	7,214,241	89,919,633	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,732,257,760	685,950,549	2,418,208,309	272,673	285,856
LIABILITIES					
Accounts payable and accrued expenses	21,313,243	8,365,355	29,678,598	12,379	344
Due to other governments	2,939,250	-	2,939,250	-	-
Estimated liability for self insured losses	2,163,211	-	2,163,211	-	-
Interest payable	191,517	1,696,714	1,888,231	-	-
Customer deposits	1,600,174	1,889,426	3,489,600	-	-
Unearned revenues	3,656,130	3,105	3,659,235	-	-
Due within one year:					
Bonds, capital leases, and contracts	13,489,030	6,320,220	19,809,250	-	-
Landfill closure and post-closure costs	-	344,069	344,069	-	-
Compensated absences	4,190,404	263,801	4,454,205	-	-
Pension liability	665,062	31,338	696,400	-	-
Due in more than one year:					
Bonds, capital leases, and contracts	175,469,868	192,925,941	368,395,809	-	-
Accrued landfill closure and post-closure costs	-	3,784,757	3,784,757	-	-
Compensated absences	8,559,299	829,160	9,388,459	-	-
Pension liability	209,219,707	9,721,871	218,941,578	-	-
OPEB liability	2,911,839	293,439	3,205,278	-	-
TOTAL LIABILITIES	446,368,734	226,469,196	672,837,930	12,379	344
DEFERRED INFLOWS OF RESOURCES					
Bond refunding gain	-	118,544	118,544	-	-
Pension related	14,867,001	772,475	15,639,476	-	-
OPEB related	132,160	14,580	146,740	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	14,999,161	905,599	15,904,760	-	-
NET POSITION					
Net investment in capital assets	1,207,650,680	366,530,567	1,574,181,247	-	-
Restricted for:					
Property held for sale	-	-	-	48,000	-
Bond construction	5,793,439	-	5,793,439	-	-
Future development Impacts	35,740,190	-	35,740,190	-	-
Transportation	350,705	-	350,705	-	-
Fire District	8,034,970	-	8,034,970	-	-
Community redevelopment	43,343	-	43,343	-	-
Court operations and improvements	7,657,683	-	7,657,683	-	-
Building services	19,551,215	-	19,551,215	-	-
Debt service	1,228,659	9,980,431	11,209,090	-	-
Renewal and replacement	-	2,516,651	2,516,651	-	-
State Housing Initiatives Program	1,730,069	-	1,730,069	-	-
Tourist development and recreation	5,985,936	-	5,985,936	-	-
Law enforcement	1,361,839	-	1,361,839	-	-
Other purposes	1,210,959	-	1,210,959	-	-
Unrestricted	(25,449,822)	79,548,105	54,098,283	212,294	285,512
TOTAL NET POSITION	\$ 1,270,889,865	\$ 458,575,754	\$ 1,729,465,619	\$ 260,294	\$ 285,512

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Functions/Programs	Net (Expenses) Revenue and Changes in Net Position								
	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Finance Authority of St. Johns County, Florida	St Johns County Industrial Development Authority
Primary Government:									
Governmental activities:									
General government	\$ 51,320,148	\$ 23,840,051	\$ 149,643	\$ -	\$ (27,330,454)	\$ -	\$ (27,330,454)	\$ -	\$ -
Public safety	167,383,559	24,848,357	8,036,826	121,521	(134,376,855)	-	(134,376,855)	-	-
Physical environment	753,722	2,394,460	-	702,093	2,342,831	-	2,342,831	-	-
Transportation	69,897,598	13,473,325	1,803,144	82,705,251	28,084,122	-	28,084,122	-	-
Economic environment	5,403,223	99,706	416,821	-	(4,886,696)	-	(4,886,696)	-	-
Human services	14,465,000	115,800	7,413,377	-	(6,935,823)	-	(6,935,823)	-	-
Culture and recreation	39,334,378	20,443,660	208,234	44,886	(18,637,598)	-	(18,637,598)	-	-
Court related	8,922,458	4,360,161	664,049	-	(3,898,248)	-	(3,898,248)	-	-
Interest on long term debt	7,585,493	-	-	-	(7,585,493)	-	(7,585,493)	-	-
Total governmental activities	365,065,579	89,575,520	18,692,094	83,573,751	(173,224,214)	-	(173,224,214)	-	-
Business-type activities:									
Utilities	54,063,083	54,396,073	-	30,789,457	-	31,122,447	31,122,447	-	-
Solid waste	24,500,819	25,225,047	-	-	-	724,228	724,228	-	-
Convention center	529,822	1,240,514	-	-	-	710,692	710,692	-	-
Total business-type activities	79,093,724	80,861,634	-	30,789,457	-	32,557,367	32,557,367	-	-
Total primary government	\$ 444,159,303	\$ 170,437,154	\$ 18,692,094	\$ 114,363,208	(173,224,214)	32,557,367	(140,666,847)	-	-
Component units:									
Housing programs	\$ 15,972	\$ -	\$ -	\$ -	-	-	-	(15,972)	-
Economic development programs	16,453	1,000	-	-	-	-	-	-	(15,453)
Total component units	\$ 32,425	\$ 1,000	\$ -	\$ -	-	-	-	(15,972)	(15,453)
General revenues:									
Taxes:									
Property taxes					181,766,713	-	181,766,713	-	-
Communication services tax					2,390,666	-	2,390,666	-	-
Tourist development tax					12,104,289	-	12,104,289	-	-
Fuel taxes					11,872,313	-	11,872,313	-	-
Local government half-cent sales tax					20,085,955	-	20,085,955	-	-
Shared revenues - intergovernmental unrestricted					7,098,576	-	7,098,576	-	-
Unrestricted earnings on investments					8,660,196	4,606,437	13,266,633	20,617	5,551
Franchise fees					1,829,778	-	1,829,778	-	-
Miscellaneous					2,163,581	14,439	2,178,020	-	-
Transfers					(244,370)	244,370	-	-	-
Total general revenues and transfers					247,727,697	4,865,246	252,592,943	20,617	5,551
Change in net position					74,503,483	37,422,613	111,926,096	4,645	(9,902)
Net position, beginning of the year					1,196,386,382	421,153,141	1,617,539,523	255,649	295,414
Net position, end of the year					\$ 1,270,889,865	\$ 458,575,754	\$ 1,729,465,619	\$ 260,294	\$ 285,512

The accompanying notes are an integral part of the financial statements.

St. Johns County, Florida
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2019

	General Fund	Transportation Trust	Fire District	St. Johns County Community Redevelopment Agency	Other Governmental Funds	Total Governmental Funds
ASSETS						
Equity in pooled cash and cash equivalents	\$ 56,837,472	\$ 12,205,361	\$ 8,525,516	\$ 71,288	\$ 85,071,531	\$ 162,711,168
Investments	23,643,431	25,642,705	6,599,424	-	27,363,656	83,249,216
Accounts receivable (net of allowance for uncollectibles)	1,374,489	319,335	23,285	-	996,563	2,713,672
Notes receivable	-	-	-	-	300,000	300,000
Interest receivable	253,358	139,699	57,947	-	232,566	683,570
Advances to other funds	6,119,573	18,976	-	-	-	6,138,549
Due from other funds	166,163	43,265	250	-	-	209,678
Due from other governments	4,092,120	1,382,228	20,069	-	1,464,852	6,959,269
Inventory	-	331,284	-	-	59,275	390,559
Other assets	2,408,059	20,162	30,538	-	39,872	2,498,631
TOTAL ASSETS	\$ 94,894,665	\$ 40,103,015	\$ 15,257,029	\$ 71,288	\$ 115,528,315	\$ 265,854,312
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable and accrued liabilities	\$ 8,297,012	\$ 5,847,923	\$ 1,741,486	\$ 3,927	\$ 3,673,001	\$ 19,563,349
Customer deposits	1,550,632	-	-	-	49,542	1,600,174
Advances from other funds	-	-	-	-	14,973,677	14,973,677
Due to other funds	270,268	57,299	86,700	-	180,723	594,990
Due to other governments	2,721,844	2,534	-	-	214,872	2,939,250
Unearned revenue	24,064	-	-	-	3,632,066	3,656,130
TOTAL LIABILITIES	12,863,820	5,907,756	1,828,186	3,927	22,723,881	43,327,570
FUND BALANCES						
Nonspendable	6,119,573	-	-	-	-	6,119,573
Restricted	1,930,769	-	8,034,970	43,343	78,679,925	88,689,007
Committed	-	-	-	-	15,330,425	15,330,425
Assigned	13,499	34,195,259	5,393,873	24,018	13,673,587	53,300,236
Unassigned	73,967,004	-	-	-	(14,879,503)	59,087,501
TOTAL FUND BALANCES	82,030,845	34,195,259	13,428,843	67,361	92,804,434	222,526,742
TOTAL LIABILITIES AND FUND BALANCES	\$ 94,894,665	\$ 40,103,015	\$ 15,257,029	\$ 71,288	\$ 115,528,315	\$ 265,854,312

The accompanying notes are an integral part of the financial statements.

St Johns County, Florida
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 SEPTEMBER 30, 2019

Total fund balances- governmental funds	\$ 222,526,742
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	1,381,518,297
Deferred outflows for bond refunding losses are not reported in the governmental funds.	8,298,841
Deferred pension outflows are not reported in the governmental funds.	73,734,704
Deferred OPEB outflows are not reported in the governmental funds.	671,847
Bonds and notes payable (\$167,792,084); unamortized bond premiums (\$13,174,220); lease obligations (\$7,992,594); compensated absences for governmental funds (\$12,749,703); net OPEB liabilities (\$2,911,839) and net pension liabilities (\$209,884,769) are not due and payable in the current period and, therefore, are not reported in the funds.	(414,505,209)
Accrued interest payable is not reported in the governmental funds.	(191,517)
Deferred pension inflows are not reported in the governmental funds	(14,867,001)
Deferred OPEB inflows are not reported in the governmental funds	(132,160)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	<u>13,835,321</u>
Net position of governmental activities	<u>\$ 1,270,889,865</u>

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	General Fund	Transportation Trust	Fire District	St. Johns County Community Redevelopment Agency	Other Governmental Funds	Total Governmental Funds
REVENUES:						
Taxes	\$ 129,022,549	\$ 24,704,196	\$ 34,554,556	\$ 914,728	\$ 14,825,296	\$ 204,021,325
Special assessments	-	-	-	-	19,463,714	19,463,714
Licenses and permits	857,747	1,293,007	636,287	-	10,329,175	13,116,216
Intergovernmental	27,511,706	4,500,361	605,941	-	21,180,753	53,798,761
Charges for services	22,057,157	3,684,924	61,205	-	20,265,755	46,069,041
Fines and forfeitures	3,515,555	-	-	-	1,439,558	4,955,113
Contributions	86,653	6,040,410	2,500	-	157,462	6,287,025
Investment income	3,428,936	1,448,454	710,521	12,895	3,047,304	8,648,110
Miscellaneous revenue	1,701,538	114,407	47,866	-	202,151	2,065,962
TOTAL REVENUES	188,181,841	41,785,759	36,618,876	927,623	90,911,168	358,425,267
EXPENDITURES:						
Current:						
General government	34,544,277	-	-	-	7,298,813	41,843,090
Public safety	103,730,602	-	35,541,403	-	13,987,343	153,259,348
Physical environment	786,340	-	-	-	248,598	1,034,938
Transportation	-	36,635,907	-	-	4,918,168	41,554,075
Economic environment	4,128,636	-	-	60,875	1,119,988	5,309,499
Human services	6,601,753	-	-	-	7,144,723	13,746,476
Culture and recreation	14,567,336	-	-	-	22,842,084	37,409,420
Court related	7,153,237	-	-	-	1,415,994	8,569,231
Capital outlay	-	-	-	-	4,906,852	4,906,852
Debt service:						
Principal retirement	1,477,225	-	-	-	10,662,982	12,140,207
Interest and fiscal charges	55,326	-	-	-	7,825,840	7,881,166
TOTAL EXPENDITURES	173,044,732	36,635,907	35,541,403	60,875	82,371,385	327,654,302
EXCESS OF REVENUES OVER EXPENDITURES	15,137,109	5,149,852	1,077,473	866,748	8,539,783	30,770,965
OTHER FINANCING SOURCES (USES):						
Transfers in	3,701,357	-	-	-	28,960,298	32,661,655
Transfers out	(8,042,792)	(96,471)	(737,373)	(825,267)	(23,195,381)	(32,897,284)
Long-term debt issued -refunding bonds	-	-	-	-	12,587,148	12,587,148
Payment to refunded bond escrow agent	-	-	-	-	(15,138,513)	(15,138,513)
Capital lease	5,298,905	-	-	-	-	5,298,905
Sale of capital assets	369,766	-	-	-	31,070	400,836
TOTAL OTHER FINANCING SOURCES (USES)	1,327,236	(96,471)	(737,373)	(825,267)	3,244,622	2,912,747
NET CHANGE IN FUND BALANCES	16,464,345	5,053,381	340,100	41,481	11,784,405	33,683,712
FUND BALANCES, BEGINNING OF YEAR	65,566,500	29,141,878	13,088,743	25,880	81,020,029	188,843,030
FUND BALANCES, END OF YEAR	\$ 82,030,845	\$ 34,195,259	\$ 13,428,843	\$ 67,361	\$ 92,804,434	\$ 222,526,742

The accompanying notes are an integral part of the financial statements.

St Johns County, Florida

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Net change in fund balances - total governmental funds	\$ 33,683,712
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, certain capital assets are contributed to the County by developers upon completion, requiring recognition of income not reported in the funds:	
Capital assets acquired by use of financial resources	\$ 33,742,872
Capital assets contributed by developers	75,322,180
Reclassification of capital items in construction in progress	(17,296,902)
Current year depreciation	<u>(37,044,824)</u>
	54,723,326
Repayment of bond principal is an expenditure in governmental funds, but the repayment results in a reduction of long-term liabilities in the statement of net position. Issuing debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Debt issued	(17,886,053)
Principal payments	12,140,207
Payment to refunded bond agent	14,770,000
Amortization of bond premiums and discounts	<u>897,144</u>
	9,921,298
Some expenses reported in the statement of activities did not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds:	
Net book value of assets disposed	(309,987)
Decrease of bond refunding losses	(212,631)
Increase in compensated absences	(66,721)
Increase in interest payable	<u>(23,802)</u>
	(613,141)
The net change in net pension liability and deferred outflows and inflows are reported in the statement of activities, but not in the governmental funds.	
Change in net pension liability	(27,998,783)
Change in deferred outflows related to pensions	(4,361,873)
Change in deferred inflows related to pensions	<u>3,775,112</u>
	(28,585,544)
The net change in net OPEB liability and deferred inflows are reported in the statement of activities, but not in the governmental funds.	
Change in net OPEB liability	(90,308)
Change in deferred outflows related to OPEB	671,847
Change in deferred inflows related to OPEB	<u>45,455</u>
	626,994
Internal service funds are used to charge the cost of certain activities to individual funds. The net revenue (expense) is reported in the county-wide statements with governmental activities.	<u>4,746,838</u>
Change in net position of governmental activities	<u>\$ 74,503,483</u>

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Total	
ASSETS					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 25,491,672	\$ 3,238,251	\$ 639,016	\$ 29,368,939	\$ 16,685,197
Investments	56,612,000	15,310,402	-	71,922,402	-
Accounts receivable, net	2,752,760	1,040,095	236,971	4,029,826	560,780
Unit connection fee notes receivable	42,222	-	-	42,222	-
Interest receivable	330,393	82,739	1,720	414,852	35,094
Other assets	124,438	1,932	-	126,370	2,786
Advances to other funds	4,417,564	4,417,564	-	8,835,128	-
Due from other funds	-	-	-	-	465,524
Due from other governments	-	9,343	-	9,343	-
Inventory	1,476,377	-	-	1,476,377	-
Total current assets	91,247,426	24,100,326	877,707	116,225,459	17,749,381
Non-current assets:					
Restricted assets:					
Cash and cash equivalents	-	-	1,184,006	1,184,006	-
Investments	13,165,771	36,731	-	13,202,502	-
Capital assets:					
Land	116,862,800	1,727,127	-	118,589,927	-
Intangible assets	80,776	-	-	80,776	-
Buildings and improvements	15,375,856	8,517,638	11,025,952	34,919,446	-
Water and sewer systems	528,412,806	-	-	528,412,806	-
Furniture and equipment	9,965,789	1,721,638	-	11,687,427	-
Accumulated intangible asset amortization	(20,194)	-	-	(20,194)	-
Accumulated depreciation	(192,969,854)	(4,691,497)	(4,624,633)	(202,285,984)	-
Construction in progress	56,819,394	-	-	56,819,394	-
Total non-current assets	547,693,144	7,311,637	7,585,325	562,590,106	-
TOTAL ASSETS	638,940,570	31,411,963	8,463,032	678,815,565	17,749,381
DEFERRED OUTFLOWS OF RESOURCES					
Bond refunding losses	3,583,392	-	40,799	3,624,191	-
Pension related	3,216,768	322,156	-	3,538,924	-
OPEB related	47,025	4,101	-	51,126	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,847,185	326,257	40,799	7,214,241	-
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	3,566,815	4,307,549	-	7,874,364	1,749,894
Unit connection fee contract payables	490,991	-	-	490,991	-
Estimated liability for self insured losses	-	-	-	-	2,163,211
Customer deposits	1,852,695	36,731	-	1,889,426	-
Due to other funds	54,594	24,663	-	79,257	955
Landfill closure and post-closure costs	-	344,069	-	344,069	-
Unearned revenue	3,105	-	-	3,105	-
Revenue bonds and notes payable	4,273,689	-	1,397,000	5,670,689	-
Interest payable	1,676,875	-	19,839	1,696,714	-
State loan payable	611,932	-	-	611,932	-
Capital lease payable	37,599	-	-	37,599	-
Compensated absences	239,110	24,691	-	263,801	-
Pension liability	27,856	3,482	-	31,338	-
Total current liabilities	12,835,261	4,741,185	1,416,839	18,993,285	3,914,060
Long-term liabilities:					
Accrued landfill closure and post-closure costs	-	3,784,757	-	3,784,757	-
Revenue bonds and notes payable	153,187,732	-	1,437,000	154,624,732	-
State loan payable	38,032,064	-	-	38,032,064	-
Capital lease payable	269,145	-	-	269,145	-
Compensated absences	770,415	58,745	-	829,160	-
Pension liability	8,836,450	885,421	-	9,721,871	-
OPEB liability	270,199	23,240	-	293,439	-
Total long-term liabilities	201,366,005	4,752,163	1,437,000	207,555,168	-
TOTAL LIABILITIES	214,201,266	9,493,348	2,853,839	226,548,453	3,914,060
DEFERRED INFLOWS OF RESOURCES					
Pension related	704,787	67,688	-	772,475	-
Bond refunding gain	118,544	-	-	118,544	-
OPEB related	13,429	1,151	-	14,580	-
TOTAL DEFERRED INFLOWS OF RESOURCES	836,760	68,839	-	905,599	-
NET POSITION					
Net investment in capital assets	355,647,543	7,274,906	3,608,118	366,530,567	-
Restricted for:					
Debt service	8,796,425	-	1,184,006	9,980,431	-
Renewal and replacement reserve	2,516,651	-	-	2,516,651	-
Unrestricted	63,789,110	14,901,127	857,868	79,548,105	13,835,321
TOTAL NET POSITION	\$ 430,749,729	\$ 22,176,033	\$ 5,649,992	\$ 458,575,754	\$ 13,835,321

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION- PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Totals	
OPERATING REVENUES:					
Charges for services	\$ 50,858,807	\$ 25,225,017	\$ 603,466	\$ 76,687,290	\$ 32,410,286
Special assessment revenue	21,723	-	637,048	658,771	-
Other operating revenue	3,515,543	30	-	3,515,573	41,161
Total operating revenues	54,396,073	25,225,047	1,240,514	80,861,634	32,451,447
OPERATING EXPENSES:					
Contractual services	8,535,472	22,406,808	-	30,942,280	26,803,247
Salaries and benefits	14,184,321	1,342,908	-	15,527,229	1,301,807
Operating and maintenance expenses	8,190,480	408,504	-	8,598,984	80,583
Amortization of intangible assets	4,039	-	-	4,039	-
Depreciation	16,561,989	342,599	220,741	17,125,329	-
Total operating expenses	47,476,301	24,500,819	220,741	72,197,861	28,185,637
OPERATING INCOME	6,919,772	724,228	1,019,773	8,663,773	4,265,810
NON-OPERATING REVENUES (EXPENSES):					
Investment income	3,621,873	947,975	36,589	4,606,437	314,769
Interest expense	(6,586,782)	-	(309,081)	(6,895,863)	-
Donations	-	-	-	-	175,000
Gain from asset disposition	4,899	9,540	-	14,439	-
Total non-operating revenues (expenses)	(2,960,010)	957,515	(272,492)	(2,274,987)	489,769
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	3,959,762	1,681,743	747,281	6,388,786	4,755,579
Capital contributions - other	23,037,794	-	-	23,037,794	-
Capital contributions - unit connection fees	7,751,663	-	-	7,751,663	-
Transfer in	-	-	244,370	244,370	-
Transfer out	-	-	-	-	(8,741)
INCREASE IN NET POSITION	34,749,219	1,681,743	991,651	37,422,613	4,746,838
NET POSITION, BEGINNING OF YEAR	396,000,510	20,494,290	4,658,341	421,153,141	9,088,483
NET POSITION, END OF YEAR	\$ 430,749,729	\$ 22,176,033	\$ 5,649,992	\$ 458,575,754	\$ 13,835,321

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	\$ 54,064,196	\$ 25,096,815	\$ 1,199,761	\$ 80,360,772	\$ 5,612,141
Receipts from interfund services	-	-	-	-	26,270,399
Payments to suppliers	(18,836,050)	(21,490,626)	-	(40,326,676)	(27,547,096)
Payments to employees	(12,993,588)	(1,225,554)	-	(14,219,142)	(1,301,807)
Net cash provided by operating activities	22,234,558	2,380,635	1,199,761	25,814,954	3,033,637
NONCAPITAL FINANCING ACTIVITIES:					
Donations	-	-	-	-	175,000
Repayment of amount due from other funds	3,168	25,266	244,370	272,804	-
Advances to Other Funds	(4,417,564)	(4,417,564)	-	(8,835,128)	(8,741)
Net cash provided by (used in) noncapital financing activities	(4,414,396)	(4,392,298)	244,370	(8,562,324)	166,259
CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition and construction of capital assets	(15,290,939)	(211,366)	-	(15,502,305)	-
Sale of capital assets	6,644	9,540	-	16,184	-
Proceeds from capital contributions	2,148,088	-	-	2,148,088	-
Proceeds from prior year work for State Revolving Loan	5,285,398	-	-	5,285,398	-
Principal payments on revenue bonds	(4,174,105)	-	(1,364,000)	(5,538,105)	-
Principal payments on State Revolving Loan	(687,964)	-	-	(687,964)	-
Principal payments on long-term lease	(48,190)	-	-	(48,190)	-
Interest paid on revenue bonds, loans and lease obligations	(8,181,194)	-	(73,839)	(8,255,033)	-
Impact and developer fees	7,744,032	-	-	7,744,032	-
Net cash used in capital and related financing activities	(13,198,230)	(201,826)	(1,437,839)	(14,837,895)	-
INVESTING ACTIVITIES:					
Investment purchases	(470,202)	(110,050)	-	(580,252)	-
Proceeds from sale of investments	3,305,190	181,494	-	3,486,684	-
Investment income received	1,767,419	549,319	34,869	2,351,607	346,005
Net cash provided by investing activities	4,602,407	620,763	34,869	5,258,039	346,005
NET CHANGE IN CASH AND CASH EQUIVALENTS	9,224,339	(1,592,726)	41,161	7,672,774	3,545,901
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	16,267,333	4,830,977	1,781,861	22,880,171	13,139,296
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 25,491,672	\$ 3,238,251	\$ 1,823,022	\$ 30,552,945	\$ 16,685,197
NON-CASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES:					
Accretion of interest on capital appreciation bonds	\$ 2,000,531	\$ -	\$ -	\$ 2,000,531	\$ -
Capitalized interest on state revolving loan	177,505	-	-	-	-
Unrealized gain on Investments	1,882,200	408,216	-	2,290,416	-
Capital assets contributed by developers	21,746,314	-	-	21,746,314	-
Capital assets purchased with debt	16,435,070	-	-	16,435,070	-
Accounts receivables written off	70,290	-	-	70,290	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income	\$ 6,919,772	\$ 724,228	\$ 1,019,773	\$ 8,663,773	\$ 4,265,810
Adjustments to reconcile operating income to cash provided by operating activities:					
Depreciation	16,561,989	342,599	220,741	17,125,329	-
Amortization of intangible assets	4,039	-	-	4,039	-
Prior year construction in progress written off	67,393	-	-	67,393	-
Bad debt expense	74,205	-	-	74,205	-
Change in accounts receivable	(385,882)	(130,631)	30,888	(485,625)	(452,968)
Change in due from other funds	-	-	-	-	(113,153)
Change in prepaid expense	-	-	-	-	(2,786)
Change in inventory	48,170	-	-	48,170	-
Change in deferred outflows	56,289	6,217	-	62,506	-
Change in other assets	728	36	-	764	-
Change in accounts payable and accrued liabilities	(2,300,594)	1,572,433	(40,216)	(768,377)	(248,862)
Change in customer deposits	54,005	2,399	-	56,404	-
Change in unearned revenue	-	-	(31,425)	(31,425)	-
Change in estimated liability for self insured losses	-	-	-	-	(414,581)
Change in due to other funds	-	-	-	-	177
Change in deferred inflows	(132,010)	(13,143)	-	(145,153)	-
Change in accrued landfill closure and post-closure costs	-	(247,783)	-	(247,783)	-
Change in pension liability	1,199,279	119,768	-	1,319,047	-
Change in OPEB liability	6,321	552	-	6,873	-
Change in accrued compensated absences	60,854	3,960	-	64,814	-
Net cash provided by operating activities	\$ 22,234,558	\$ 2,380,635	\$ 1,199,761	\$ 25,814,954	\$ 3,033,637

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
OTHER POSTEMPLOYMENT BENEFITS TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2019

ADDITIONS	
Contributions:	
Employer	\$ 2,095,692
Investment income:	
Interest	21,022
Dividends	687,940
Net increase in fair value of investments	684,007
Total investment earnings	1,392,969
Less investment expense	(82,820)
Net investment income	1,310,149
TOTAL ADDITIONS	3,405,841
DEDUCTIONS	
Benefits	1,971,138
Administrative services	17,890
TOTAL DEDUCTIONS	1,989,028
NET INCREASE IN NET POSITION	1,416,813
NET POSITION RESTRICTED FOR OPEB, BEGINNING	34,006,094
NET POSITION RESTRICTED FOR OPEB, ENDING	\$ 35,422,907

The accompanying notes are an integral part of the financial statements.

1. REPORTING ENTITY

St. Johns County ("County") is a political subdivision of the State of Florida established in 1821. The County is organized under Article III of the Constitution of the State of Florida that empowers the creation of political subdivisions of the State. It is governed by an elected Board of County Commissioners ("Board"), which derives its authority by Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers that are legally separate entities: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets.

For the purpose of these financial statements the financial reporting entity includes St. Johns County (the primary government) and its component units as required by accounting principles generally accepted in the United States of America ("Generally Accepted Accounting Principles").

The component units discussed below are included in the County's reporting entity either because the County is considered to be financially accountable for the entity, or it would be misleading to exclude the entity.

The County is financially accountable for an organization when the County appoints a voting majority for the organization's governing body and is able to impose its will on the organization; there is a potential for the organization to provide a financial benefit or impose a financial burden on the County; or the organization is fiscally dependent on the County.

Blended Component Units, although legally separate entities, are, in substance, part of the government's operation and so data from these units is combined with data of the primary government.

Blended Component Units

The Anastasia Sanitary District, St. Johns County Community Redevelopment Agency, Elkton Drainage District, Ponte Vedra Zoning & Adjustment Board, and the Vilano Street Lighting District are blended component units of the County. These units are included in the County's reporting entity because they have the same governing board as the primary government, and county management has operational responsibility.

The Anastasia Sanitary District maintains its legal existence; however, there has been no accounting activity for the Anastasia Sanitary District since 1992.

Discretely Presented Component Units

Discretely Presented Component Units are reported in separate columns on the government-wide financial statements to emphasize they are legally separate from the County. The following agencies' Board of Directors are appointed by the County, and the County has the ability to impose its will and has final approval authority for the corporate purposes they were chartered under Florida Statutes.

- The Housing Finance Authority of St. Johns County, Florida ("HFA") was created as a Florida public corporation in accordance with Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (No. 80-7, dated February 26, 1980) by the Board. The purpose of the HFA is to encourage the investment of private capital and stimulate the construction of residential housing for low to moderate income families through the use of public financing. The HFA is authorized to

1. REPORTING ENTITY – (continued)

issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the County.

- The St. Johns County Industrial Development Authority (“IDA”) was created as a Florida public corporation in accordance with Florida Finance Authority Law, Part III of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (No. 80-9, dated January 22, 1980) by the Board. The purpose of the IDA is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the County.

Separately issued financial statements are available as follows:

Housing Finance Authority of St. Johns County, Florida
P.O. Box 1533
St. Augustine, Florida 32085-1533

St. Johns County Industrial Development Authority
2825 Lewis Speedway, Suite 104
St. Augustine, Florida 32084

At September 30, 2019, St. Johns County had not entered into any joint ventures with any other governmental agencies.



The rest of this page left blank.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to Generally Accepted Accounting Principles (“GAAP”) as applicable to governments. The following is a summary of the more significant policies.

A. Basis of Presentation

The accompanying financial statements of the County have been prepared in conformity with GAAP as prescribed by the Governmental Accounting Standards Board (“GASB”), GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for units of local government.

B. Basic Financial Statements

General

The basic financial statements include both government-wide and fund level statements. The government-wide statements report on all of the non-fiduciary activities of the County and its component units. Both the government-wide and fund level statements classify primary activities of the County as either governmental activities, which are primarily supported by taxes and intergovernmental revenues, or business-type activities, which are primarily supported by user fees and charges.

The government-wide statement of net position reports all assets, deferred outflows, liabilities, and deferred inflows of the County, including both long-term assets and long-term debt and other obligations. The statement of activities reports the degree to which direct expenses of county functions are offset by program revenues, which include program specific grants and charges for services provided by a specific function. Direct expenses are those that are clearly identifiable with a specific function or program. The net cost of these programs is funded from general revenues such as taxes, intergovernmental revenue, and interest earnings.

The fund level statements report on governmental, proprietary, and fiduciary fund activities. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund level financial statements.

Since the fund level statements for governmental activities are presented using a different measurement focus and basis of accounting than the government-wide statements’ governmental activities column (as discussed under Basis of Accounting in this summary of significant accounting principles), a reconciliation is presented on the page following governmental fund level statements that briefly explains the adjustments necessary to convert the fund level statements into the government-wide column presentations.

Finally, the effect of interfund activity has been eliminated from the government-wide statements unless elimination of the payments, such as the indirect general fund administration charges for services between the several special revenue funds and the proprietary funds, distorts the direct cost reported for these functions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Structure

The County's accounts are maintained in accordance with the principles of fund accounting to ensure compliance with limitations and restrictions placed on the use of resources available to it. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording assets and other financing resources, together with deferred outflows/inflows, liabilities and residual equities or balances, and changes therein. For financial statement presentation, funds with similar characteristics, including those component units referenced above, are grouped into generic classifications as required by GAAP. A brief description of these classifications follows:

Governmental Funds

These funds report transactions related to resources received and used for those services traditionally provided by governmental agencies. The following are major governmental funds used by the County.

General Fund - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources not accounted for and reported in another fund.

Transportation Trust Fund – This fund is used to account for all revenues, including ad-valorem taxes, federal and state grants, state shared and local fuel taxes, local charges for services, interest earnings, and expenditures for the County's transportation system.

Fire District – This fund accounts for revenues and expenditures for the operation of the County's fire stations which include ad-valorem taxes, charges for services, and grants which are to be used for fire protection services.

St. Johns County Community Redevelopment Agency – This fund accounts for additional tax increment revenue spending within several County redevelopment areas. The purpose is to increase the economic activity, opportunities and overall development within the areas.

Enterprise Funds

These funds report transactions related to activities similar to those found in the private sector. Major enterprise funds include:

St. Johns County Utilities – This fund accounts for the operations of the County's water and wastewater treatment services in certain areas of St. Johns County, including Ponte Vedra.

St. Johns County Solid Waste – This fund accounts for the operations of the County's landfill and transfer stations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Enterprise funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' principal ongoing operation. The principal operating revenues for the County's enterprise funds are charges to customers for sales and services. Operating expenses include direct expenses of providing the goods or services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

Other Funds

Internal Service Funds – Internal service funds account for services provided primarily to other departments and elected officials of the County on a cost-reimbursement basis. The County has two internal service funds for collecting premiums and handling the payment of claims. They are the County's Workers Compensation and Health Insurance Funds.

Trust and Agency Funds – Trust and agency funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals. The County reports these funds for the Board of County Commissioners, Clerk of Courts, Sheriff and Tax Collector. These funds account for the receipt and disbursement of funds that are custodial in nature, such as ad valorem taxes, cash bonds, traffic fines, support payments and other post-employment benefits for employees.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and trust fund financial statements. Under this method, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider are met.

Agency fund statements report assets and liabilities on the accrual basis of accounting only and, since there is no change in County equity from the receipt and disbursement of funds, it is not necessary to prepare operating statements and therefore agency funds do not have measurement focus of accounting.

Governmental fund financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Major revenues that are determined to be susceptible to accrual include state shared revenue, intergovernmental revenue, charges for services and investment income.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal grants collected on a reimbursement basis are recognized as revenue when reimbursable expenditures are made. Revenues collected on an advance basis, including certain federal grant revenue, to which the County does not yet have legal entitlement, are not recognized as revenue until the related commitment arises. Generally, the County considers a 60-day availability period of revenue recognition.

Expenditures are recorded when the related fund liability is incurred, except for items that are not planned to be liquidated with expendable available resources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Pooled Cash and Cash Equivalents

The County maintains a cash and equivalents pool that is available for use by all funds. Each fund's portion of this pool is displayed on the balance sheet as "Equity in Pooled Cash and Cash Equivalents". If a fund overdraws its account in the pool, a liability and corresponding receivable (i.e., due to/from other funds) are reported on the balance sheet. This includes cash in banks, petty cash, investments held by US Bank in the First American Funds Money Market Fund, balances in the Local Government Surplus Funds Trust Fund (the "State Pool") administered by the State Board of Administration; the Florida Local Government Investment Trust ("FLGIT") administered by the Florida Court of Clerks and Comptrollers and the Florida Association of Counties, the Florida Education Investment Trust fund ("FEIT"), and investments in the Fidelity Institutional Money Market Prime Money Market Portfolios. These accounts also make up the category of "Cash and Cash Equivalents" for purposes of the Statement of Cash Flows –Proprietary Funds.

E. Investments

The County has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows surplus and other post-employment benefit funds to be invested in registered investment companies organized under the Investment Company Act of 1940 with holdings of domestic and/or international equities, domestic fixed income investments, real estate; money market mutual funds; comingled trusts organized by banks under the Office of the Controller of Currency; supranational agencies; United States government securities; United States government agencies; Federal instrumentalities; certificates of deposit or savings accounts; repurchase agreements; commercial paper; corporate paper or notes; state and/or local government taxable and/or tax-exempt debt and inter-governmental investment pools.

F. Property Taxes

The Tax Collector bills and collects property taxes. Tax revenues are recognized when levied, to the extent that they result in current receivables. At September 30, 2019, there were no property tax receivables.

Details of the County's tax calendar are presented below:

Lien date	January 1st
Levy date	October 1st
Delinquent date	April 1 st

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Inventories

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the fiscal year end and valued at cost on the basis of the "first-in first-out" method of accounting.

Governmental Fund and Proprietary Fund inventories are recorded as an expenditure when consumed rather than when purchased (consumption method) for financial statement purposes.

H. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Deferred Outflows and Inflows

Deferred outflows represent the consumption of resources that is applicable to future reporting periods. Deferred inflows represent the acquisition of resources that is applicable to future reporting periods.

J. Restricted Assets

Certain funds of the County are classified as restricted assets on the statement of net position because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net position before unrestricted net position.

K. Capital Assets

All purchased capital assets are recorded at cost where historical records are available and at estimated cost where no historical records exist. Donated capital assets are valued at their estimated acquisition value on the date received. Generally, capital assets costing more than \$1,000 and having a useful life of more than one year are capitalized. However, varying asset capitalization thresholds are established for the various types of infrastructure assets.

Intangible assets, including easements and internally generated computer software, are capitalized at cost or at the estimated acquisition value when received from the developer. Easements, which are attached to land, have indefinite useful lives and are not amortized. Internally generated computer software is amortized over the useful life of the software and values as determined by the County's Information Technology Department.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are reported in the applicable governmental or business-type column in the government-wide financial statements, and in the proprietary fund level statements.

The County began prospective reporting of general infrastructure assets as of the effective date of GASB Statement No. 34. Effective October 1, 2005, the County began retroactive reporting of all major general governmental infrastructure assets.

Depreciation on all capital assets is calculated using the straight-line method over the following useful lives:

Infrastructure	25-75 years
Bridges	35-75 years
Buildings and improvements	10-60 years
Furniture and equipment	4-10 years
Water and Sewer Systems	10-50 years

L. Accrual for Landfill Closure and Post-Closure Costs

Based on the consulting engineer's cost estimates, a portion of the estimated closure and post-closure cost for the Tillman Ridge Landfill is recognized as expense each year to match the flow of revenues. The estimated closure and post-closure cost accrued at September 30, 2019 is based on the current estimate to perform long-term care annually over the next 12 years.

M. Unearned Revenue

Unearned revenue reported in the Governmental Funds represents revenues that are received, but not earned until a future period. The revenue will be recognized in the fiscal year it is earned. Unearned revenue is recorded in liabilities.

N. Long-Term Obligations

In the government-wide financial statements, governmental long-term debt and other governmental long-term obligations are reported as liabilities in the governmental activities column of the Statement of Net Position. Long-term debt and other long-term obligations of the proprietary funds are reported as liabilities in the business-type activities column of the Statement of Net Position and the appropriate proprietary fund in the fund level statements.

O. Accrued Compensated Absences

County employees may accumulate earned personal leave benefits (compensated absences) at various rates within limits specified in the County's Administrative Code. This liability reflects amounts attributable to employee services already rendered, cumulative, probable for payment, and reasonably estimated in conformity with GASB Statement No. 16, *Accounting for Compensated Absences*.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated absences liabilities are accrued when incurred in the government-wide financial statements and the proprietary fund level statements. No expenditure is reported in the governmental fund level statements for these amounts until payment is due. No liability is recorded for non-vesting accumulated sick pay benefits. Compensated absences liability is based on current rates of pay.

P. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB plan, and for additions to /deductions from fiduciary net position have been determined on the same basis as they are reported by the OPEB plan. For this purpose, the County recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market funds that have a maturity at the time of purchase of one year or less, which are reported at cost.

Q. Net Position

Net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows reported for the governmental activities, business-type activities, proprietary funds and fiduciary funds. Net position is reported as *restricted* when there are externally imposed restrictions. *Unrestricted* net position is net position that does not meet the definition of the classification previously described. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted sources as they are needed.

R. Fund Balances

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is by Ordinance approved by the Board. Committed amounts cannot be used for any other purpose unless the Board removes those constraints by taking the same type of action.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. Only the Board has the authority to assign amounts used for specific purposes through the St. Johns County Administrative Code adopted by Resolution 2006-128.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund, which is the only fund that can report a positive unassigned fund balance.

The County’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

S. Use of Estimates

The preparation of financial statements, in accordance with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. CASH AND INVESTMENTS

A. Pooled Cash and Cash Equivalents

Pooled cash and cash equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less when acquired. This includes cash in banks, cash in bank deposit accounts for construction projects and debt service reserve obligations, petty cash, repurchase agreements, balances in the State Pool administered by the SBA (“PRIME”), the Florida Local Government Trust’s Day-to-Day Fund (“FLGIT”), administered by the Florida Clerk of Courts and Comptrollers Association and the Florida Association of Counties, the Florida Public Assets for Liquidity Management (“PALM”) sponsored and regulated by the Florida School Boards Association and the Florida Association of District School Superintendents, and the First American Government Obligation Money Market Fund (“First American”).

The State Pool is an investment pool authorized by Section 218.405, Florida Statutes and operates under investment guidelines established by Section 215.47, Florida Statutes. The State Pool Florida Prime has characteristics consistent with GASB’s requirements to measure its investments at amortized cost. Therefore, the Florida Prime balance of \$83,024,977 is reported at amortized cost. There were no redemption fees or maximum transaction amounts. Florida statutes do provide for situations in which a participant’s access to 100% of the account value is limited. The maximum amount of time provided to limit access is 17 days. The fair value of the position in the pool is substantially the same as the value of the pooled shares held at September 30, 2019.

FLGIT is an external investment pool that has characteristics consistent with GASB’s requirements to measure its investments at amortized cost. Therefore, FLGIT is reported at amortized cost. There are no redemption fees, maximum transaction amounts or restrictions on withdrawals. The fair value of the position in the pool is substantially equal to the value of the pool shares of \$4,059,299.

3. CASH AND INVESTMENTS (continued)

PALM Portfolio is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, PALM Portfolio is reported at amortized cost. The fair value of the County's position in this pool of \$36,258,349 and is substantially equal to the value of the pool shares. There are no unfunded commitments for further investment nor limitations as to the frequency of redemptions under normal conditions. However, the Board of Trustees can suspend the right of withdrawal or postpone the date of payment under certain emergency situations.

PALM Term Portfolio is measured at Net Asset Value (NAV) and the position in this pool of \$45,000,000 reflects fair value. The objectives of this pool are to generate investment income while maintaining safety and liquidity. There are no restrictions or terms and conditions on redeeming this investment and the County has no unfunded commitments related to this investment.

First American is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, First American is reported at amortized cost. The fair value of the County's position in this pool of \$493,483 and is substantially equal to the value of the pool shares. There are no unfunded commitments for further investment nor limitations as to the frequency of redemptions under normal conditions. However, the Board of Trustees can suspend the right of withdrawal or postpone the date of payment under certain emergency situations.

The County invests in an institutional money market fund. The County's position in this account at September 30, 2019 was \$500,006.

The County's investments in PRIME, FLGIT, FEIT, and the institutional money market expose it to credit and interest rate risks.

- Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.
 - PRIME, PALM Portfolio, First American, and the institutional money market fund are rated by Standard and Poor's and have a rating at September 30, 2019 of AAAM. FLGIT is rated by Fitch and has a rating of AAAM.
 - The PALM Term Portfolio is rated by Fitch Ratings and has a rating at September 30, 2019 of AAAf.
- Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment.
 - The weighted average maturity (WAM) of the Florida PRIME at September 30, 2019 was 37 days.
 - The weighted average maturity (WAM) of FLGIT's Day-to-Day Fund at September 30, 2019 was 30.45 days.
 - The weighted average maturity (WAM) of PALM's Portfolio Funds at September 30, 2019 was 52 days.
 - The weighted average maturity (WAM) of First American Funds at September 30, 2019 was 23 days.

3. CASH AND INVESTMENTS (continued)

- The weighted average maturity (WAM) of the institutional money market fund at September 30, 2019 was 25 days.

Regarding the hierarchy disclosure requirements of GASB No. 72, *Fair Value Measurement and Application*, it was determined that the investments in Florida PRIME, FLGIT, PALM Portfolio, First American and the bank money market funds are exempt from those requirements.

At September 30, 2019, all of the County's bank deposits were held in qualified public depositories, pursuant to Chapter 280, Florida Statutes and are fully insured or collateralized.

Component Units – At September 30, 2019, the Housing Finance Authority's and the Industrial Development Authority's cash on deposit were entirely insured or collateralized pursuant to Chapter 280, Florida Statutes.

B. Investments

On January 8, 2008 and subsequently amended on June 23, 2014, the County formally adopted a comprehensive change to the investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County's investment assets. The County maintains common investment pool portfolios for the use of all available surplus funds ("Surplus Funds") and a separate portfolio which is held in an irrevocable trust for the St. Johns County OPEB Employee Trust Fund ("OPEB Trust Fund").

In addition, investments are separately held by the County's special revenue, debt service, capital projects and enterprise funds.

Finally, Section 218.415, Florida Statutes, limits the types of investments that the County can invest in unless specifically authorized in the County's investment policy. The County has a formal investment policy that allows for the following investments: the State Pool, United States Government Securities, United States Government Agencies, Federal Instrumentalities, Supranational Agencies, Non-negotiable Interest Bearing Certificates of Time Deposit or Saving Accounts, Repurchase Agreements, Commercial Paper Bankers' Acceptances, Corporate Paper and Notes, State and/or Local Government Taxable and/or Tax-Exempt Debt, Registered Investment Companies (Mutual Funds) and Inter-governmental Investment Pools.

The allowable investments of the OPEB Trust Fund include Registered Investment Companies (Equity, Real Estate and Fixed Income Mutual Funds) organized under the Investment Company Act of 1940 with holdings of domestic and/or international equities, high quality domestic fixed income investments, real estate and/or cash equivalents; Registered Investment Companies (Money Market Mutual Funds) that are rated AAm or AAm-G or better by Standard & Poor's, or the equivalent by another rating agency; and Commingled Trusts (Equity, Real Estate and Fixed Income Trusts) organized by a bank under the Office of the Controller of the Currency guidelines with holding of domestic and/or international equities, high quality domestic fixed income investments, real estate and/or cash equivalents. Additionally, the OPEB Trust Fund may include Supranational Agencies; Banker's Acceptances; Corporate Paper and Notes; Certificates of Deposits; Savings Accounts; Short-Term Corporate Obligations; Fixed Income Securities; U.S. Treasury, Federal Agencies and U.S. Government Guaranteed Obligation; Investment Grade Municipal Issues; Investment Grade Corporate Issues Including Convertibles; Common and Preferred Stocks; Real Estate Trusts and Private Real Estate in pooled vehicles.

3. CASH AND INVESTMENTS (continued)

1. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2019:

- Level One
 - Fixed Income and U. S. Treasury securities – valued daily based on institutional bond quotes provided by FT Interactive
 - Domestic equities – valued daily based on market closing price by FT Interactive Data
 - International equity – valued based on various market factors provided by FT Interactive Data and Extel Financial Ltd.
 - Other Growth - valued daily based on market closing price by FT Interactive Data

- Level Two
 - Federal Instrumentalities – valued daily based on institutional bond quotes provided by FT Interactive
 - Commercial paper – valued daily by institutional bond quotes provided by FT Interactive
 - Supranational Agencies – valued daily based on various market factors provided by Standard & Poor's and Bloomberg
 - Municipal Obligations – valued daily based on various market and industry inputs provided by FT Interactive Data and Bloomberg
 - Corporate notes – valued daily based on various market and industry inputs provided by FT Interactive Data

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

3. CASH AND INVESTMENTS (continued)

As of September 30, 2019, the County's investment portfolios had the following investments for which fair value levels are determined on a recurring basis:

Surplus Fund Investments	Quoted Prices			Total Investments
	in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
U.S. Treasury Bond Notes	\$ 115,803,626	\$ -	\$ -	\$ 115,803,626
Federal Instrumentalities - Bonds/Notes				
FANNIE MAE Notes	-	861,293	-	861,293
FHLB Notes	-	3,544,391	-	3,544,391
FNMA Notes	-	5,210,790	-	5,210,790
	-	9,616,474	-	9,616,474
Corporate Notes	-	36,246,779	-	36,246,779
Supranational Agencies	-	6,707,241	-	6,707,241
Total Investments	\$ 115,803,626	\$ 52,570,494	\$ -	\$ 168,374,120

The County had one cash equivalent account measured at net asset value. The PALM Term Investment portfolio which is valued at \$45,000,000.



The rest of this page left blank.

3. CASH AND INVESTMENTS (continued)

As of September 30, 2019, the OPEB Trust consisted of the following asset classes and percent allocations, as well as fair value levels of those assets for which fair values are determined on a recurring basis:

OPEB Trust Investments	Quoted Prices			Total Investments
	in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Domestic Equity	\$ 15,234,852	\$ -	\$ -	\$ 15,234,852
International Equity	8,357,022	-	-	8,357,022
Fixed Income	10,632,089	-	-	10,632,089
Total investments at fair value	\$ 34,223,963	\$ -	\$ -	\$ 34,223,963

2. Interest Rate Risk

County Funds

The County's Surplus Funds investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds will have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants. From time to time, the above parameters may require modification in order to meet specific construction draw schedules or other predetermined operating, capital needs or to satisfy debt obligation, but in no event shall exceed five years.



The rest of this page left blank.

3. CASH AND INVESTMENTS (continued)

Weighted average maturities of County investments are as follows:

U.S. Treasury Bond Notes	2.22
Federal Instrumentalities - Bonds/Notes	
FANNIE MAE Notes	4.35
FHLB Notes	4.38
FNMA Notes	1.51
Corporate Notes	1.79
Supranational Agencies	1.08

OPEB Funds

Interest rate risk is minimized in the OPEB Trust Fund because the County utilizes “effective duration” as a measurement of interest rate risk for Trust assets. Trust Assets are a mix of both equity and fixed income-oriented mutual funds. As of September 30, 2019, the portion of assets susceptible to interest rate risk (including Fixed Income and Cash Equivalent asset classes) was 31.1% and had a duration of 5.5 years. Duration is not a characteristic applicable to equity-oriented mutual funds (including Domestic and International Equity, REIT and inflation Hedged asset classes) and thus is not relevant to GASB Statement No. 40.

Interest receivable on the County’s investment portfolios amounted to \$1,133,515 as of September 30, 2019

3. Credit Risk

The County’s investment policy permits for investments in the following investments, which are limited to credit quality ratings from nationally recognized rating agencies as follows:

- Money Market Mutual funds shall be rated “AAm” or “AAm-G” or better by Standard & Poor’s or the equivalent by another national rating agency.
- State and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue Bonds, rated at least “Aa” by Moody’s or “AA” by Standard & Poor’s for long-term debt, or rated at least “MIG-2” by Moody’s and “SP-2” by Standard & Poor’s for short-term debt.
- Bankers’ acceptances issued by a domestic bank, which has at the time of purchase an unsecured, uninsured and un-guaranteed obligation rating, at the time of purchase, of at least “Prime-1” by Moody’s Investors Services or “A-1” by Standard & Poor’s. The bank must be ranked in the top fifty (50) United States banks in terms of total assets by

3. CASH AND INVESTMENTS (continued)

the American Banker's yearly report. Additionally, the bank shall not be listed with any recognized credit watch information service.

- Commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, if backed by a letter of credit (LOC"), the long term debt of the LOC provider must be rated at least "A" by at least two nationally recognized rating agencies and must be ranked in the top fifty (50) United States banks in terms of total assets by the American Banker's yearly report. The company shall not be listed with any recognized credit watch information service.

Additionally, the OPEB Trust Fund's investment policy for investments in fixed income securities and cash equivalents that are limited to credit quality ratings from nationally recognized rating agencies as follows:

- *Fixed Income*
Fixed Income Investments shall be high quality, marketable securities with a preponderance of the investments in (1) U.S. Treasury, Federal Agencies and U.S. Government guaranteed obligations, and (2) investment grade municipal or corporate issues including convertibles. The overall rating of the fixed income assets shall be at least "A", according to one of the three rating agencies (Fitch, Moody's or Standard and Poor's).
- *Cash Equivalents*
Cash equivalent reserves shall consist of cash instruments having a quality rating of "a-1", "P-1" or higher, as established by Moody's or Standard & Poor's. Bankers' acceptances, certificate of deposit and savings accounts must be made of United States banks or financial institutions or United States branches of foreign banks, which are federally insured with unrestricted capital of at least \$50 million. Short-term corporate obligations must be rated "A" or better by Moody's or by Standard & Poor's.



The rest of this page left blank.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

3. CASH AND INVESTMENTS (continued)

Credit risk for the County's investments are as follows:

Investment Type	Fair Value	Exempt	AAA	BB or Greater
Surplus Fund				
Federal Instrumentalities-Bond Notes	\$ 9,616,474	\$ -	\$ -	\$ 9,616,474
Corporate Notes	36,246,779	-	-	36,246,779
Supranational Agencies	6,707,241	-	6,707,241	-
Subtotal - Surplus Fund	52,570,494	-	6,707,241	45,863,253
OPEB Trust Fund				
Investment Assets:				
Taxable Bonds-Fixed Income Mutual Funds	10,632,089	-	-	10,632,089 *
Stocks-Equity Mutual Funds	23,591,874	23,591,874	-	-
Subtotal - OPEB Trust Fund	34,223,963	23,591,874	-	10,632,089
Total investments	\$ 86,794,457	\$ 23,591,874	\$ 6,707,241	\$ 56,495,342

* Approximately 10% of the Taxable Bonds-Fixed Income Mutual Funds are in investments rated lower than BB.

4. Custodial Credit Risk

The County's investment policy requires securities, with the exception of certificates of deposits, to be held by a third party custodian. Additionally, all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County.

The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

Finally, the County's investment policies require all assets be held with the custodial bank under a contractual agreement signed by the Chairman of the Board and the Clerk as Chief Financial Officer. All securities purchased by and all collateral obtained by the investment managers and/or the Clerk are designated as assets of the Surplus Fund or OPEB Trust Fund respectively. No withdrawal of securities, or transfer of funds, in whole or in part, can be made from safekeeping except by written

3. CASH AND INVESTMENTS (continued)

authorization of the Clerk. Securities transactions between a broker/dealer and the custodial bank involving the purchase or sale of securities by transfer of money or securities must be made on a "delivery vs. payment" basis, if applicable, to ensure that the custodial bank will have the security or money, as appropriate, in hand at the conclusion of the transaction.

As of September 30, 2019, the County's Surplus Fund and OPEB Trust Fund investment portfolios were held with a third-party custodian as required by the County's investment policies.

5. Concentration of Credit Risk

The County's investment policies have established asset allocation and issuer limits on the following investments. This is designed to reduce concentration of credit risk of the County's Surplus Fund and OPEB Trust Fund portfolios. The table below reflects the allowed distribution by investment type.

Security Type	Surplus Fund Allocation Permitted by Policy	Trust Fund Allocation Permitted by Policy	Trust Fund Allocation Target
Investment Assets			
Domestic Equity		26-46%	36%
International Equity		13-33%	23%
REIT		0-12%	6%
Fixed Income		20-60%	35%
Liquidity Assets			
Cash Equivalents		0% - 100%	100%
United States Treasury Securities	100%		
United States Government Agency Securities	50%		
Federal Instrumentalities	1 80%		
Certificates of Deposit	50%		
Repurchase Agreements	50%		
Commercial Paper	35%		
Mortgage-Backed Securities	1 25%		
Bankers' Acceptances	35%		
State and/or Local Government Debt	20%		
Money Market Mutual Funds	50%		
Intergovernmental Investment Pool	25%		
Guaranteed Investment Contracts	2 100%		

Notes:

1. The combined total of Federal Instrumentalities and Mortgage Backed Securities can not be more than 80%.
2. The Guaranteed Investment Contracts, which are not allowed under the County Investment Policy, were specifically adopted and authorized under the terms of the Resolution for the Series 2006, Transportation and Sales Tax Revenue Bonds. The permitted allocation was 100% of total bond proceeds.

3. CASH AND INVESTMENTS (continued)

Additionally, an effort shall be made, to the extent practical, prudent and appropriate, to select investments, commingled funds and/or mutual funds that have investment objectives and policies that are consistent with the County's policies. However, given their nature, it is recognized that there may be deviations between the policies and the objectives of the investments. A commingled fund or mutual fund will not be included in OPEB Trust Fund portfolio unless it complies with the Investment Company Act of 1940's diversification requirement.

Equity

Investment in common stocks, preferred stocks and publicly traded Real Estate Investment Trusts shall be limited to not more than 5% of the total stock portfolio valued at market may be invested in the common stock of any one corporation. Ownership of the shares of one company shall not exceed 2% of those outstanding. Not more than 25% of stock valued at market may be held in any one industry category.

Fixed Income

Fixed income securities of any one issuer shall not exceed 5% of the total bond portfolio, including, U.S. Treasury/Federal Agency issues, at time of purchase. The 5% limitation does not apply to issues of the U.S. Treasury or other Federal Agencies.

6. Foreign Currency Risk

The County investment policy does not allow for investments in foreign currency therefore the County has no exposure to foreign currency risk. However, the Trust's investment policy allows for non-U.S. investments through the use of commingled funds and/or mutual funds. All assets of the Trust are invested in funds denominated in U.S. Dollars. There is no direct foreign currency risk; however, underlying securities of these funds may be denominated in currencies other than the U.S. Dollar.

4. ACCOUNTS AND NOTES RECEIVABLE

Accounts receivable of \$1 million in the General Fund consist primarily of ambulance service accounts of \$2.4 million and are reported net of an allowance for doubtful accounts of \$1.4 million at September 30, 2019. The allowance represents 58% of the gross ambulance service accounts receivable at September 30, 2019. The balance of the receivable consists of restitution, returned checks, and miscellaneous service fees.

Accounts receivable of the Non-major Governmental Funds consist primarily of Tourist Development Tax receivables, cultural event receivables, returned checks, and other miscellaneous fees. The County considers these to be fully collectible. Therefore, an allowance for doubtful accounts is not considered necessary.

4. ACCOUNTS AND NOTES RECEIVABLE (continued)

Accounts receivable contained in the Enterprise Funds consist of the following receivables and their related allowance for doubtful accounts at September 30, 2019:

	Balance	Allowance	Net
St. Johns County Utilities Fund	\$ 2,827,868	\$ 75,108	\$ 2,752,760
Solid Waste Fund	1,041,095	1,000	1,040,095
Convention Center	454,293	217,322	236,971
	<u>\$ 4,323,256</u>	<u>\$ 293,430</u>	<u>\$ 4,029,826</u>

Notes receivable contained in the Statement of Net Position for Governmental Activities and the State Housing Initiatives Program fund includes \$300,000 in State Housing Initiatives Partnership (SHIP) program funds. The notes were provided as a “zero-percent interest” loan to assist in the development of multifamily housing units for low and very-low income rental housing.

Also, included in notes receivable on the Statements of Net Position for the Business Activities is \$42,222 of unit connection fee notes receivable. All of this amount is due during the next fiscal year. Water and sewer unit connection fees are non-refundable fees charged to new customers of the utility system as a capacity charge. The related notes receivable bear interest at 5.00% and are generally due in annual or monthly installments of principal and interest, with maturities of two to twenty years.

None of the above notes receivable are collateralized. At September 30, 2019, the County considers these to be fully collectible. Therefore, an allowance for doubtful accounts was not considered necessary.



The rest of this page left blank.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

5. CAPITAL ASSET ACTIVITY

Capital asset activity for the year ended September 30, 2019, is as follows:

Primary Government

	Beginning Balance October 1, 2018	Additions	Dispositions/ Reclassifications	Ending Balance September 30, 2019
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 507,848,826	\$ 22,815,582	\$ -	\$ 530,664,408
Construction in progress	74,562,694	11,601,088	59,490,186	26,673,596
Total capital assets not being depreciated	<u>582,411,520</u>	<u>34,416,670</u>	<u>59,490,186</u>	<u>557,338,004</u>
Other capital assets:				
Buildings and other improvements	319,115,040	15,445,720	220,803	334,339,957
Equipment	99,964,620	13,615,719	3,838,045	109,742,294
Infrastructure	694,501,052	87,780,227	-	782,281,279
Total other capital assets	<u>1,113,580,712</u>	<u>116,841,666</u>	<u>4,058,848</u>	<u>1,226,363,530</u>
Less accumulated depreciation for:				
Buildings and other improvements	100,498,202	4,883,435	48,209	105,333,428
Equipment	70,923,454	9,302,692	3,700,652	76,525,494
Infrastructure	197,465,618	22,858,697	-	220,324,315
Total accumulated depreciation	<u>368,887,274</u>	<u>37,044,824</u>	<u>3,748,861</u>	<u>402,183,237</u>
Other capital assets, net	<u>744,693,438</u>	<u>79,796,842</u>	<u>309,987</u>	<u>824,180,293</u>
Governmental activities capital assets, net	<u>\$ 1,327,104,958</u>	<u>\$ 114,213,512</u>	<u>\$ 59,800,173</u>	<u>\$ 1,381,518,297</u>



The rest of this page left blank.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

5. CAPITAL ASSET ACTIVITY (continued)

Primary Government

	Beginning Balance October 1, 2018	Additions	Disposals	Ending Balance September 30, 2019
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 115,846,079	\$ 2,743,848	\$ -	\$ 118,589,927
Construction in progress	35,261,045	28,931,522	7,373,173	56,819,394
Total capital assets not being depreciated	<u>151,107,124</u>	<u>31,675,370</u>	<u>7,373,173</u>	<u>175,409,321</u>
Other capital assets:				
Intangible assets	80,776	-	-	80,776
Buildings and other improvements	34,919,446	-	-	34,919,446
Equipment and systems	510,955,594	29,314,099	169,460	540,100,233
Total other assets	<u>545,955,816</u>	<u>29,314,099</u>	<u>169,460</u>	<u>575,100,455</u>
Less accumulated amortization and depreciation for:				
Intangible assets	16,155	4,039	-	20,194
Buildings and other improvements	13,241,972	676,658	-	13,918,630
Equipment and systems	172,086,398	16,448,671	167,715	188,367,354
Total accumulated depreciation	<u>185,344,525</u>	<u>17,129,368</u>	<u>167,715</u>	<u>202,306,178</u>
Other capital assets, net	360,611,291	12,184,731	1,745	372,794,277
Business-type activities capital assets, net	<u>\$ 511,718,415</u>	<u>\$ 43,860,101</u>	<u>\$ 7,374,918</u>	<u>\$ 548,203,598</u>

Depreciation expense was charged to the functions of the primary government as follows:

Governmental activities:

General government	\$ 2,304,090
Public safety	9,043,309
Physical environment	142,670
Transportation	22,093,197
Economic environment	24,819
Human services	482,840
Culture and recreation	2,761,246
Court related	192,653
Total depreciation expense - Governmental activities	<u>\$ 37,044,824</u>

5. CAPITAL ASSET ACTIVITY (concluded)

Business-type activities:

	Depreciation	Amortization	Total
St. Johns County Utility	\$ 16,561,989	\$ 4,039	\$ 16,566,028
Solid Waste	342,599	-	342,599
Convention Center	220,741	-	220,741
Total depreciation expense - Business-type activities	<u>\$ 17,125,329</u>	<u>\$ 4,039</u>	<u>\$ 17,129,368</u>

6. LONG-TERM OBLIGATIONS

A. Long-term obligations at September 30, 2019 are comprised of the following:

Governmental Activities Long-Term Obligations

Revenue Bonds and Notes Payable:

\$52,315,000 – 2015 Sales Tax Revenue and Refunding Bonds: secured by a lien upon and pledge of local government half-cent sales tax to refund a portion of the outstanding Sales Tax Revenue Refunding Bonds, Series 2006, which included funding of various capital improvements within the County, paying the costs of additional County-wide capital improvements, funding the debt service reserve account surety bond and paying certain costs of issuance; due in annual installments of \$1,545,000 to \$6,290,000 through October 1, 2036, plus interest at 5.0% payable semiannually, plus unamortized premium of \$5,781,274. The approximate balance of the pledge, which equals the remaining principal and interest is \$69,994,275. During fiscal year 2019, \$20,085,955 was recognized in sales tax revenues and \$3,927,775 was paid for debt service.

\$ 47,195,000

6. LONG-TERM OBLIGATIONS (continued)

\$24,755,000 – 2015 Transportation Improvement Revenue Refunding Bonds - secured by a lien upon and pledge of gas tax revenues for the cost of refunding a portion of the County's outstanding Transportation Improvement Revenue Bonds, Series 2006, and to pay certain costs of issuance; due in annual installments of \$645,000 to \$3,610,000 through October 1, 2035, plus interest at 3.125% to 5.0%, payable semiannually plus unamortized premium of \$1,584,006. The approximate balance of the pledge, which equals the remaining principal and interest is \$32,886,725. During fiscal year 2019, \$10,318,136 was recognized in gas tax revenues and \$1,659,994 was paid for debt service. 22,815,000

\$15,300,000 – 2014 Capital Improvement Revenue Refunding Bonds - secured by a lien upon and a pledge of State Revenue Sharing Funds to advance refund a portion of the Series 2005, St Johns County, Florida, Capital Improvement Revenue and Refunding Bonds and to pay certain costs of issuance; due in annual installments of \$590,000 to \$1,020,000 through July 1, 2035 plus interest at 3.0% to 5.0%, payable semiannually plus unamortized premium of \$748,220. The approximate balance of the pledge, which equals the remaining principal and interest, is \$17,788,562. During fiscal year 2019, \$7,098,576 was recognized as State Revenue Sharing Revenues and \$1,163,306 was paid for debt service. 12,970,000

\$4,500,000 – 2014 Taxable Capital Improvement Revenue Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues for the construction, equipping, and installation of a new health and human services building, and to pay certain costs of issuance; due in annual installments of \$270,000 to \$395,000 through October 1, 2028, plus interest at 3.99%, payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$3,707,988. During fiscal year 2019, \$63,804,000 was recognized as the average legally available amount of non-ad valorem revenues, and \$413,465 was paid for debt service. 3,065,000

\$13,137,000 – 2012 Capital Improvement Revenue Bonds- secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues for the construction, equipping, and installation of an intergovernmental communications center and to pay certain costs of issuance; due in annual installments of \$1,136,000 to \$1,255,000 through October 1, 2023, plus interest at 1.9999%, payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$5,119,068. During fiscal year 2019, \$63,804,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,279,634 was paid for debt service. 4,873,000

6. LONG-TERM OBLIGATIONS (continued)

\$41,030,000 - 2012 Sales Tax Revenue Refunding Bonds – secured by a lien upon and pledge of local government half-cent sales tax to refund the outstanding Sales Tax Revenue Refunding Bonds, Series 2004, which included funding of capital improvements for the Vilano Beach CRA, funding for the debt service reserve account surety bond, and for paying certain costs of issuance; due in annual installments of \$245,000 to \$3,085,000 through October 1, 2034, plus interest at 2.5% to 5%, payable semiannually, plus unamortized premium of \$2,434,703. The approximate balance of the pledge, which equals the remaining principal and interest is \$53,765,393. During fiscal year 2019, \$20,085,955 was recognized in sales tax revenue and \$1,918,619 was paid for debt service. 39,440,000

\$25,050,000 - 2012 Transportation Improvement Revenue Refunding Bonds – secured by a lien upon and pledge of gas tax revenues for the refunding of a portion of the County’s outstanding Transportation Improvement Revenue Bonds, Series 2003, and for paying certain costs of issuance; due in annual installments of \$1,080,000 to \$1,920,000 through October 1, 2032, plus interest at 3.0% to 5.0%, payable semiannually, plus unamortized premium of \$1,054,884. The approximate balance of the pledge, which equals the remaining principal and interest is \$26,193,537. During fiscal year 2019, \$10,318,136 was recognized in gas tax revenues, and \$2,013,375 was paid on debt service. 19,750,000

\$10,840,000 – 2019 Special Obligation Refunding Revenue Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues to refund the outstanding Sales Tax Revenue and Refunding Bonds, Series 2009; due in annual installments of \$1,446,750 to \$1,452,750 through October 1, 2028, plus interest at 5%, payable semiannually, plus unamortized premium of \$1,640,737. The approximate balance of the pledge, which equals the remaining principal and interest is \$13,041,500. During fiscal year 2019, \$63,804,000 was recognized as the average legally available amount of non-ad valorem revenues and \$847,133 was paid for debt service. 10,300,000

\$4,701,000 - 2011 St. Johns County Community Redevelopment Agency Revenue Refunding Note - Flagler Estates Project - secured by a lien upon and pledge of tax increment financing revenues within the Flagler Estate Road and Water Control District to refund the outstanding Series 2007 note and pay certain costs of issuance; due in annual installments of \$473,000 to \$504,000, plus interest at 1.8% through August 1, 2021; payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$1,026,054. During fiscal year 2019, \$129,713 was recognized in tax increment financing revenues and \$511,712 was paid for debt service. 999,000

6. LONG-TERM OBLIGATIONS (continued)

Pooled Commercial Paper Loan – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues for the construction of various capital improvements; due in annual installments of \$1,342,000 to \$1,964,000 through 2021; plus interest at rates that vary depending on market on the day of sale which are charged as a blended rate of the notes outstanding in any particular month; due monthly. The approximate balance of the pledge, which equals the remaining principal and estimated interest, is \$4,533,860. During fiscal year 2019, \$63,804,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,993,050 was paid for debt service.	4,343,000
\$5,134,778 Obligations under the State Revolving Loan Trust Fund – secured by a lien upon and pledge of revenues received within the Municipal Service Benefit Unit (“MSBU”) for the construction (\$5,134,778) and capitalized interest (\$134,100) of capital projects within the Ponte Vedra Municipal Service District; due in annual installments of \$171,250 to \$335,070, plus interest of 2.95%. The approximate balance of the pledge, which equal the remaining principal and interest, is \$2,150,591. During fiscal year 2019, \$346,234 was recognized in MSBU revenues and \$314,316 was paid for debt service.	<u>2,042,084</u>
Total revenue bonds, notes payable and other loans	167,792,084
Obligations under capital leases	7,992,594
Original issue premiums	13,174,220
Accrued compensated absences	12,749,703
Net pension liability	209,884,769
Net OPEB liability	<u>2,911,839</u>
Total Governmental Activities Long-Term Obligations	<u>\$414,505,209</u>

6. LONG-TERM OBLIGATIONS (continued)

Business-type Activities Long-Term Obligations

Revenue Bonds:

\$28,270,000 – 2014 St. Johns County Utilities Water and Sewer Revenue Refunding Bonds – secured by a lien upon and pledge of County water and sewer net revenues to advance refund a portion of the County's outstanding Water and Sewer Revenue Refunding Bonds, Series 2006; due in annual installments of \$915,000 to \$2,160,000 through June 1, 2036, plus interest at 4% to 5%, payable semiannually, plus unamortized premium of \$3,583,177. The approximate balance of the pledge, which equals the remaining principal and interest, is \$38,493,500. During fiscal year 2019, \$30,211,521 was recognized in net revenues and \$2,264,250 was paid in debt service. \$ 25,525,000

\$8,081,000 – 2014 Taxable Capital Improvement Revenue Refunding Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues to refund the outstanding Series 2004 Convention Center bonds and pay certain costs of issuance; due in annual installments of \$1,330,000 to \$1,437,000 through December 1, 2020; interest at 2.1% payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$2,893,934. During fiscal year 2019, \$63,804,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,437,836 was paid in debt service. 2,834,000

\$55,440,274 – 2013 St. Johns County Utilities Water and Sewer Revenue Refunding Bonds – secured by a lien upon and a pledge of County water and sewer net revenues for the current refunding of the outstanding Water and Sewer Revenue Refunding Bonds, Series 1998 and the advance refunding of a portion of the outstanding Water and Sewer Revenue Bonds, Series 2004, to construct various County utility projects, to fund the debt service reserve account, to pay certain cost of issuance, and to pay capitalized interest on the Series 2013 bonds; due in annual installments of \$780,000 to \$3,337,000 through June 2042; interest at 3% to 5%, payable semiannually and annually for capital appreciation bonds where interest is due at maturity plus accreted interest on capital appreciation bonds of \$8,329,990, and unamortized premium of \$2,474,024. The approximate balance of the pledge, which equals the remaining principal and interest is \$89,249,050. During fiscal year 2019, accrued interest on the capital appreciation bonds was \$1,389,383, \$30,211,521 was recognized in net revenues, and \$1,749,787 was paid for debt service 51,510,274

6. LONG-TERM OBLIGATIONS (continued)

<p>\$14,680,398 – 1991A St. Johns County Utilities Water and Sewer Revenue Bonds – secured by a lien upon and pledge of County water and sewer net revenues for the acquisition of St. Augustine Shores Utility, construction of various County utility capital improvements, to fund the debt service reserve account surety bond, and to pay certain cost of issuance; due in annual installments of \$460,629 to \$567,059, plus interest at 7.05%, through June 1, 2021; payable annually for capital appreciation bonds where interest is due at maturity, including accreted interest on capital appreciation bonds of \$5,737,495; less unamortized discount of \$11,430. The approximate balance of the pledge, which equals the remaining principal and interest is \$7,250,000. During fiscal year 2019, accrued interest on the capital appreciation bonds was \$611,148; \$30,211,521 was recognized in net revenues, and \$3,625,000 was paid for debt service.</p>	954,318
<p>\$54,960,000 – 2016 St. Johns County Water and Sewer Revenue and Refunding Bonds – secured by a lien upon and pledge of county water and sewer net revenue for the purpose of refunding the outstanding Ponte Vedra Utility System Revenue Bonds, Series 2006 and 2007, and to refund the St. Johns County Utilities Water and Sewer Revenue Bonds, Series 2006, to provide for the construction of various county utility capital improvements, and to provide payment for certain costs of issuance; due in annual principal installments of \$1,830,000 to \$3,710,000, plus interest at 1.75% to 5.0%, payable semiannually, plus unamortized premium of \$9,693,573. The approximate amount of the pledge, which equals remaining principal and interest is \$73,781,187. During fiscal year 2019, \$30,211,521 was recognized in net revenues and \$4,347,062 was paid for debt service.</p>	<u>49,665,000</u>
<p>Total Revenue Bonds</p>	130,488,592
<p>\$8,503,771 Obligations under St. Johns County Utilities State Revolving Loan Trust Fund – secured by a subordinated lien upon and pledge of County water and sewer net revenues for construction costs of \$8,184,068, loan service fee of \$163,681, and capitalized interest of \$156,022 for County utility projects; due in semiannual installments of \$272,496 through July 15, 2034, plus interest and grant assessment rate that is an average of approximately 2.61%. The approximate balance of the pledge, which equals the remaining principal and interest is \$7,451,081. During fiscal year 2019, \$18,305,988 was recognized in net revenues available for subordinated debt and \$453,543 was paid for debt service.</p>	6,727,275

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

6. LONG-TERM OBLIGATIONS (continued)

<p>\$6,838,510 Obligations under Ponte Vedra Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues for construction costs of \$6,742,410 for Ponte Vedra Utility capital projects and capitalized interest of \$96,100; due in semiannual installments of \$214,925 through February 15, 2033, plus interest of 2.12%. The approximate balance of the pledge, which equals the remaining principal and interest, is \$5,808,921. During fiscal year 2019, \$18,305,988 was recognized in net revenues available for subordinated debt and \$429,850 was paid for debt service.</p>	4,861,966
<p>\$36,306,590 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues for eventual construction costs of \$35,791,390 for Utility capital projects and capitalized interest of \$515,200; All authorized borrowings had not occurred as of September 30, 2019, but based on the borrowings at year end, this loan will be due in semiannual installments of \$1,042,897 beginning April 2021 through April 2026, plus interest and grant assessment rate at 1.38%. The approximate balance of the pledge, which equals the remaining principal and interest is \$29,327,263. During fiscal year 2019, \$18,305,988 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt.</p>	<u>27,054,755</u>
Total Revenue Bonds and Loans	169,132,588
Obligations under capital leases	306,744
Accreted interest on capital appreciation bonds	14,067,485
Original issue premiums	15,750,774
Original issue discount	(11,430)
Landfill closure/post-closure care	4,128,826
Accrued compensated absences	1,092,961
Net pension liability	9,753,209
Net OPEB liability	<u>293,439</u>
Total Business-type Activities Long-Term Obligations	<u>\$214,514,596</u>

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

6. LONG-TERM OBLIGATIONS (continued)

B. Debt service requirements to maturity on the County's revenue bonds, notes payable, and loans at September 30, 2019 are as follows:

Ending Sept. 30	Governmental Activities		Business-Type Activities		Totals	
	Interest	Principal	Interest	Principal	Interest	Principal
2020	\$ 7,740,951	\$ 11,201,431	\$ 8,472,102	\$ 6,282,621	\$ 16,213,053	\$ 17,484,052
2021	7,328,182	11,539,034	8,219,477	7,360,156	15,547,659	18,899,190
2022	6,829,513	10,115,889	6,124,847	9,315,609	12,954,360	19,431,498
2023	6,379,892	10,519,009	5,973,394	9,330,194	12,353,286	19,849,203
2024	5,912,485	9,255,400	5,744,848	9,424,309	11,657,333	18,679,709
2025-29	22,957,995	49,421,321	24,751,931	48,885,691	47,709,926	98,307,012
2030-34	11,816,592	49,665,000	17,259,303	52,780,720	29,075,895	102,445,720
2035-39	1,619,451	16,075,000	5,253,821	20,918,288	6,873,272	36,993,288
2040-44	-	-	669,870	4,835,000	669,870	4,835,000
	<u>\$ 70,585,061</u>	<u>\$ 167,792,084</u>	<u>\$ 82,469,593</u>	<u>\$ 169,132,588</u>	<u>\$ 153,054,654</u>	<u>\$ 336,924,672</u>

C. Long-Term obligations transactions of the County for Fiscal Year 2019 are summarized as follows:



The rest of this page left blank.

ST. JOHNS COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

6. LONG-TERM OBLIGATIONS (continued)

	GOVERNMENTAL ACTIVITIES				
	October 1, 2018	Additions	Deductions	September 30, 2019	Current
Capital improvement revenue bonds					
Series 2012	\$ 6,032,000	\$ -	\$ 1,159,000	\$ 4,873,000	\$ 1,182,000
Capital improvement revenue refunding bonds,					
Series 2014	13,580,000	-	610,000	12,970,000	635,000
Taxable capital improvement revenue bonds,					
Series 2014	3,345,000	-	280,000	3,065,000	290,000
Sales tax revenue refunding bonds,					
Series 2009	14,770,000	-	14,770,000	-	-
Sales tax revenue refunding bonds,					
Series 2009A	1,505,000	-	1,505,000	-	-
Sales tax revenue refunding bonds,					
Series 2012 A and 2012B	39,695,000	-	255,000	39,440,000	1,985,000
Sales tax revenue and refunding bonds,					
Series 2015	48,820,000	-	1,625,000	47,195,000	1,705,000
Transportation improvement revenue bonds,					
Series 2015	23,485,000	-	670,000	22,815,000	705,000
Transportation improvement revenue bonds,					
Series 2012	20,870,000	-	1,120,000	19,750,000	1,180,000
Special obligation refunding revenue bonds,					
Series 2019	-	10,840,000	540,000	10,300,000	935,000
Revenue bonds	172,102,000	10,840,000	22,534,000	160,408,000	8,617,000
Plus original issue premium	12,336,634	1,747,148	909,562	13,174,220	-
Less original issue discount	12,418	-	12,418	-	-
Total revenue bonds	<u>184,426,216</u>	<u>12,587,148</u>	<u>23,431,144</u>	<u>173,582,220</u>	<u>8,617,000</u>
Obligations State Revolving Loan Series 2005	2,323,162	-	281,078	2,042,084	289,431
Commercial Paper Program	6,278,000	-	1,935,000	4,343,000	1,800,000
Community Revelopment Agency refunding note,					
Series 2011	1,484,000	-	485,000	999,000	495,000
Obligations under capital leases	4,368,818	5,298,905	1,675,129	7,992,594	2,287,599
Accrued compensated absences	12,682,982	11,177,767	11,111,046	12,749,703	4,190,404
Net pension liability	181,885,986	27,998,783	-	209,884,769	665,062
Net OPEB liability	2,821,531	90,308	-	2,911,839	-
Total General Long-Term Obligations	<u>\$ 396,270,695</u>	<u>\$ 57,152,911</u>	<u>\$ 38,918,397</u>	<u>\$ 414,505,209</u>	<u>\$ 18,344,496</u>

ST. JOHNS COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

6. LONG-TERM OBLIGATIONS (continued)

	BUSINESS TYPE ACTIVITIES				
	October 1, 2018	Additions	Deductions	September 30, 2019	Current
Water and sewer revenue bonds					
Series 1991	\$ 1,483,423	\$ -	\$ 529,105	\$ 954,318	\$ 493,689
Series 2013	52,305,274	-	795,000	51,510,274	820,000
Series 2014	26,475,000	-	950,000	25,525,000	985,000
Series 2016	51,565,000	-	1,900,000	49,665,000	1,975,000
Taxable capital improvement revenue bonds					
Series 2014 (Convention Center)	4,198,000	-	1,364,000	2,834,000	1,397,000
Total bonds - principal	<u>136,026,697</u>	<u>-</u>	<u>5,538,105</u>	<u>130,488,592</u>	<u>5,670,689</u>
Add accreted interest on capital appreciation bonds					
Series 1991A	8,222,242	611,148	3,095,895	5,737,495	-
Series 2013	6,940,607	1,389,383	-	8,329,990	-
Plus original issue premium	16,673,288	-	922,514	15,750,774	-
Less original issue discount	18,904	-	7,474	11,430	-
Total Revenue bonds	<u>167,843,930</u>	<u>2,000,531</u>	<u>9,549,040</u>	<u>160,295,421</u>	<u>5,670,689</u>
Obligations under State Revolving Loans					
Series 2012	7,089,370	-	362,095	6,727,275	371,618
Series 2013	5,187,835	-	325,869	4,861,966	240,314
Series 2017	10,442,180	16,612,575	-	27,054,755	-
Obligations under capital leases	354,934		48,190	306,744	37,599
Landfill closure/post-closure	4,376,609	-	247,783	4,128,826	344,069
Accrued compensated absences	1,028,147	938,902	874,088	1,092,961	263,801
Net pension liability	8,434,162	1,319,047	-	9,753,209	31,338
Net OPEB liability	286,566	6,873	-	293,439	-
Total Business Type Activities Obligations	<u>\$ 205,043,733</u>	<u>\$ 20,877,928</u>	<u>\$ 11,407,065</u>	<u>\$ 214,514,596</u>	<u>\$ 6,959,428</u>

6. LONG-TERM OBLIGATIONS (continued)

- D. Compensated absences, net pension liability, and OPEB liability have typically been liquidated mainly in the general and enterprise funds.
- E. The County has entered into lease agreements for office facilities and equipment that are cancelable operating leases. The total expense/expenditures of such leases were \$683,916 for governmental activities and \$99,937 for business-type activities for the year ended September 30, 2019.
- F. Disclosures required for the County's capital leases are as follows:

Net book value of assets under capital leases, as of September 30, 2019, is as follows:

	Governmental Activities	Business-Type Activities
Asset:		
Building Improvements	\$ 3,493,570	\$ 550,657
Equipment	12,816,208	-
	<u>16,309,778</u>	<u>550,657</u>
Less: accumulated depreciation	(6,891,503)	(220,262)
Net book value - assets under capital leases	<u>\$ 9,418,275</u>	<u>\$ 330,395</u>

Included in depreciation expense is \$1,708,660 of expense related to governmental activities and \$36,710 of expense related to business-type activities.

The annual requirements under these capital lease obligations as of September 30, 2019 are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
2020	\$ 2,493,370	\$ 45,211
2021	1,917,278	45,211
2022	1,462,417	45,211
2023	1,019,873	45,211
2024	1,019,897	45,211
2025-2029	<u>612,448</u>	<u>113,018</u>
Total minimum lease payment	8,525,283	339,073
Less: amount representing interest	(532,689)	(32,329)
Present value of minimum payments	<u>\$ 7,992,594</u>	<u>\$ 306,744</u>

6. LONG-TERM OBLIGATIONS (continued)

- G. In previous fiscal years, the County advance refunded several bond issues and placed the proceeds in an irrevocable trust to provide for all future debt service payments on the old bonds. As of September 30, 2019, \$99,565,617 of the refunded bonds remains outstanding, but they are considered defeased. The amounts in escrow are sufficient to retire all outstanding bonds and interest. Since these bonds are legally defeased, they are not included in the financial statements.
- H. During the current year, the County issued the 2019 Special Obligation Refunding Revenue Bonds. This issue was used to refund the 2009 Sales Tax Revenue Refunding Bonds. Per the terms of the Escrow agreement, the proceeds set aside to refund the debt shall remain uninvested in cash throughout the life of the old bonds. This refunding will result in a cash flow savings of \$2,521,280 over the life of the refunded maturities and a net present value debt service savings of \$2,049,044, discounted at 2.32%.
- I. Conduit Debt, Component Units

The Industrial Development Authority (“IDA”) has from time to time issued Industrial Development Revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

Neither the IDA, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2019, there were several series of bonds outstanding. The aggregate principal amount payable could not be determined.

Additionally, the Housing Finance Authority (“HFA”) has issued bonds to provide financial assistance to private sector entities for the acquisition and construction of housing developments deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

Neither the HFA, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2019, the aggregate principal amount payable could not be determined for these bonds; however, the aggregate original issue amount was \$7,800,000.

The HFA has four notes receivable at September 30, 2019, each secured by a Mortgage and Security Agreement. The first note was issued August 31, 2015 for \$70,000, has a balance outstanding of \$64,463 at September 30, 2019, and is receivable over 30 years in monthly installments of \$225 which includes 1% interest. The second note, issued May 30, 2001 for \$55,000 and modified September 26, 2002, has a balance outstanding of \$15,793 at September 30, 2019, and is receivable over 20 years in monthly installments of \$333 which includes 4% interest. The third note, issued July 9, 2002 for \$110,580, has an outstanding balance of \$110,580 at September 30, 2019. Interest only payments are required monthly beginning March 27, 2016 at the rate of prime plus 1%, and the principal balance is receivable in full on or before March 27, 2026. The fourth note, issued December 8, 2005 for \$37,500,

6. LONG-TERM OBLIGATIONS (continued)

was receivable in full on or before September 15, 2012, with 3% interest. Since the original due date, the HFA has deferred payment on the loan multiple times. There is currently a lien on the property. At September 30, 2019, the outstanding balance on this note was \$24,000, which is net of a \$13,500 allowance.



The rest of this page left blank.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

7. INTERFUND BALANCES AND TRANSFERS

A. The composition of interfund transfers for the year ended September 30, 2019 is as follows:

Fund Type/Fund	Transfer In	Transfer Out
MAJOR GOVERNMENTAL FUNDS		
General Fund	\$ 3,701,357	\$ 8,042,792
Transportation Trust Fund	-	96,471
Fire District	-	737,373
St. Johns County Community Redevelopment Agency	-	825,267
NONMAJOR GOVERNMENTAL FUNDS		
Special Revenue Funds:		
County Health Department	4,000	-
Beach	1,056,895	551,674
Tourist Development Tax	-	1,769,467
Impact Fees Building	-	1,800,908
Impact Fees Police	509,919	15,000,000
Impact Fees Fire/EMS	-	732,928
Impact Fees Roads	-	1,500,000
Impact Fees Parks	-	382,888
E-911 Communications	-	998,335
Crime Prevention	-	71,805
Alarm Fund	-	18,765
St. Johns County Transit System	378,489	-
Court Facilities	-	368,611
Coastal Highway Dune and Beach M.S.T.U.	100,000	-
South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	450,000	-
Community Based Care	88,178	-
County Cultural Center	150,000	-
Debt Service Funds:		
Transportation Improvement Revenue Refunding Bonds, Series 2012	900,000	-
TD Bank Capital Improvement Revenue Bond, Series 2014	411,226	-
Pooled Commercial Paper Loan Program	2,084,443	-
Sales Tax Revenue Refunding Bonds, Series 2009	444,507	-
St. Johns County Community Redevelopment Agency Refunding Notes	522,373	-
SunTrust Capital Lease Agreement	240,768	-
Sales Tax Revenue Refunding Bonds, Series 2012	382,888	-
Chase Capital Improvement Revenue Bond, Series 2012	1,272,014	-
Sales Tax Revenue Refunding Bonds, Series 2015	2,042,463	-
Transportation Improvement Revenue Refunding Bonds, Series 2015	600,000	-
Special Obligation Refunding Revenue Bonds, Series 2019	847,135	-
Capital Projects Funds:		
Beach Re-Nourishment Project	1,475,000	-
Sheriff Training Facility	15,000,000	-
NONMAJOR ENTERPRISE FUND: Convention Center	244,370	-
INTERNAL SERVICE FUND: Health Insurance	-	8,741
Total	\$ 32,906,025	\$ 32,906,025

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

7. INTERFUND BALANCES AND TRANSFERS (continued)

B. At September 30, 2019, interfund balances are as follows:

Fund Type/Fund	Due To	Due From
MAJOR GOVERNMENTAL FUNDS		
General Fund	\$ 166,163	\$ 270,268
Transportation Trust Fund	43,265	57,299
Fire District	250	86,700
NONMAJOR GOVERNMENTAL FUNDS		
Special Revenue Funds:		
Building Services	-	15,895
State Housing Initiatives Program	-	473
Community Based Care	-	11,454
Court Technology	-	345
Crime Prevention Fund	-	5,147
Beach	-	1,242
Pier	-	812
Tourist Development Tax	-	760
County Cultural Center	-	6,332
County Golf Course	-	1,920
E-911 Communications	-	51,130
Treasure Beach M.S.B.U.	-	7
St. Johns County Transit System	-	293
Coastal Highway Dune and Beach M.S.T.U.	-	1,422
South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	-	2,128
Court Modernization	-	2,337
Teen Court	-	699
Domestic Violence	-	8,621
Title IV D Fund	-	1,181
HIDTA Fund	-	49,914
Canteen Fund	-	10,805
Alarm Fund	-	7,806
MAJOR ENTERPRISE FUNDS		
St. Johns County Utilities	-	54,594
Solid Waste	-	24,663
INTERNAL SERVICE FUNDS		
Worker's Compensation Insurance	51,368	955
Health Insurance	414,156	-
Total	\$ 675,202	\$ 675,202

7. INTERFUND BALANCES AND TRANSFERS (concluded)

- C. Outstanding interfund balances result mainly from working capital loans made from the County's General Fund and Tourist Development Tax Fund to other County funds, and amounts due from other funds for required contributions to the County's Health Insurance Internal Service Fund.
- D. Transfers between funds are used to move unrestricted available revenues from one fund to another county fund to finance various programs, pay debt service, fund capital acquisitions and to provide subsidies for various grant programs.
- E. In addition, long-term advances were made as follows:

	Advances To Other Funds	Advances From Other Funds
MAJOR FUNDS		
General Fund	\$ 6,119,573	\$ -
Transportation Trust Fund	18,976	-
St. Johns County Utilities	4,417,564	-
Solid Waste	4,417,564	-
NONMAJOR SPECIAL REVENUE FUNDS		
Impact Fees Police	-	13,252,692
Treasure Beach M.S.B.U.	-	1,702,009
Private Roads M.S.B.U.	-	18,976
Total	\$ 14,973,677	\$ 14,973,677

The primary purpose of the advances, by the Board of County Commissioners, was to provide capital and operating resources for private road construction and canal dredging that will be paid back over future periods, including interest, by establishing a Municipal Service Benefit Unit for the residents served by the roads and canals.



The rest of this page left blank.

8. EMPLOYEE BENEFITS

A. State of Florida - Defined Benefit Retirement Plan

Plan Description – St. Johns County participates in the Florida Retirement System (“FRS”), a cost-sharing multiple-employer public employee retirement system, with a Deferred Retirement Option Program (DROP) available for eligible employees. FRS is administered by the State of Florida, Department of Management Services, Division of Retirement, to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility and benefit provisions. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from the Florida Department of Management website at www.dms.myflorida.com/workforce_operations/retirement/publications.

The FRS retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state community college, or district school board, unless restricted from FRS membership under Sections 121.053 and 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under one of the state administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years’ earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years’ earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS. The County’s contribution rates as of September 30, 2019, were as follows:

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

8. EMPLOYEE BENEFITS (continued)

	FRS	HIS
Regular Class	6.81%	1.66%
Special Risk Class	23.82%	1.66%
Special Risk Class Administrative Support	36.93%	1.66%
Senior Management Service Class	23.75%	1.66%
Elected Officials	40.34%	1.66%
DROP from FRS	12.94%	1.66%

The County's contributions for the year ended September 30, 2019, were \$16,686,823 to the FRS and \$2,082,925 to the HIS.

Pension Liabilities and Pension Expense

For the year ended September 30, 2019, the County reported a liability for its proportionate shares of the net pension liabilities. The net pension liabilities were measured as of June 30, 2019, and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation dated July 1, 2019. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS	Total
Total pension liability	\$ 1,026,852,261	\$ 42,154,297	\$ 1,069,006,558
Fiduciary net position	(848,260,546)	(1,108,034)	(849,368,580)
Net pension liability	<u>\$ 178,591,715</u>	<u>\$ 41,046,263</u>	<u>\$ 219,637,978</u>
Deferred outflows - pension related	\$ 68,534,424	\$ 8,739,204	\$ 77,273,628
Deferred inflows - pension related	\$ 11,906,320	\$ 3,733,156	\$ 15,639,476
Pension expense	\$ 45,165,059	\$ 3,836,248	\$ 49,001,307
Proportion at:			
Current measurement date	0.5186%	0.3668%	
Prior measurement date	0.5056%	0.3594%	

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

8. EMPLOYEE BENEFITS (continued)

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,592,784	\$ 110,832	\$ 498,552	\$ 50,260
Changes of assumptions	45,870,037	-	4,752,770	3,354,787
Net differences between projected and actual earnings on pension plan investments	-	9,880,626	26,487	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	7,548,082	1,914,862	2,912,656	328,109
Employer contributions subsequent to measurement date	4,523,521	-	548,739	-
Total	<u>\$ 68,534,424</u>	<u>\$ 11,906,320</u>	<u>\$ 8,739,204</u>	<u>\$ 3,733,156</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2020. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2020	\$ 18,578,420	\$ 1,493,419
2021	6,927,647	1,263,906
2022	13,171,354	892,530
2023	9,664,525	110,618
2024	2,657,329	239,992
Thereafter	1,105,309	456,843
Total	<u>\$ 52,104,584</u>	<u>\$ 4,457,308</u>

8. EMPLOYEE BENEFITS (continued)

Actuarial Assumptions

The total pension liability for each of the defined benefit plans, measured as of June 30, 2019, was determined by an actuarial valuation as of July 1, 2018, using the individual entry age normal cost allocation method and the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.60%	2.60%
Salary increases	3.25%	3.25%
Investment rate of return	6.90%	N/A
Discount rate	6.90%	3.50%

For both plans, the actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018, using the PUB-2010 base table, projected generationally with Scale MP-2018 for the FRS plan and the Generational RP-2000 with Projection Scale BB tables for the HIS plan.

The following changes in key actuarial assumptions occurred in 2019 :

- FRS: The long-term expected rate of return and the discount rate used to determine the total liabilities was reduced to 6.90% from 7.0% , and the mortality assumption was changed from the Generational RP-2000 with Projection Scale BB tables to the PUB-2010 base table, projected generationally with Scale MP-2018.
- HIS: The Municipal Bond Index rate and the discount rate used to determine the total pension liability, which was approved by the 2018 Actuarial Assumption Conference, decreased from 3.87% to 3.50%.



The rest of this page left blank.

8. EMPLOYEE BENEFITS (continued)

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return
Cash	1%	3.3%	3.3%
Fixed income	18%	4.1%	4.1%
Global equity	54%	8.0%	6.8%
Real estate	10%	6.7%	6.1%
Private equity	11%	11.2%	8.4%
Strategic investments	6%	5.9%	5.7%
	100%		

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.90%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 3.50%, as selected by the FRS Actuarial Assumption Conference, was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

8. EMPLOYEE BENEFITS (continued)

Sensitivity Analysis

The following table demonstrates the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	Current			Current		
	1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
	5.90%	6.90%	7.90%	2.50%	3.50%	4.50%
County's proportionate share of the net pension liability	\$ 308,725,604	\$ 178,591,715	\$ 69,907,905	\$ 46,856,413	\$ 41,046,263	\$ 36,207,066

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

B. State of Florida - Defined Contribution Retirement Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2019 totaled \$2,949,120.

C. Other Postemployment Benefits

Plan Description – By County Resolution 08-151, St. Johns County established the St. Johns County Postemployment Welfare Benefits Trust Fund ("SJCPWB") which provides partial premium payments of eligible county retirees and their dependents for health care benefits; including health, prescription drugs, dental, vision and life insurance. SJCPWB is a single employer defined benefit plan for post-employment benefits other than pension benefits for all County retirees and the eligible dependents of the Clerk of Courts, Sheriff, Tax Collector, Supervisor of Elections, Property Appraiser and the County. The Board of County Commissioners has selected a national banking association firm to serve as the trustee of the plan. The Board has the ability to amend the plan benefits and retiree contribution requirements, and to change the plan's administrator or trustee, at their discretion.

8. EMPLOYEE BENEFITS (continued)

Benefits Provided

The life insurance benefit is provided at no charge to retirees. The life insurance benefit is \$5,000 for all retirees.

In accordance with Florida Statutes 112.0801, the health insurance subsidy is provided to employees who retire and immediately begin receiving benefits from the Florida Retirement System ("FRS") after at least 6 years of creditable service. The County will maintain current subsidy levels for all current retirees. However, as of January 1, 2009, future retirees will be expected to share in the increasing costs of the program through increase rate adjustments. Retirees with more than 20 years of creditable service will receive an additional monthly subsidy. The amount of the monthly subsidy is based on the number of years of service with the County or Constitutional Officer, and is equal to one dollar and fifty cents for each year of total service until they are eligible for Medicare.

Investments and Rate of Return

On January 8, 2008, the County adopted Ordinance 2008-1 which established the permitted investments for SJCPWEB, which is a qualifying trust, and began funding its annual obligation through a direct contribution from unrestricted cash balances. There are no policies that pertain to asset allocations. However, the Ordinance does restrict investments to only certain instruments with certain short-term maturities and to those with high investment ratings as specified in the Ordinance. There are no investments in any one organization that exceeds 5% of the SJCPWEB's net position. A separate stand-alone financial statement for the Trust is not prepared.

For the year ended September 30, 2019, the annual money-weighted rate of return on investments, net of investment expense, was 2.81%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Participants

At October 1, 2017, the date of the latest full actuarial valuation:

Active plan members	1,909
Inactive plan members receiving benefits	269
Inactive plan members entitled, but not receiving benefits	-
Total members	<u>2,178</u>

Contributions

The contribution requirements of plan members and the County are established and may be amended by the St. Johns County Board of County Commissioners. For the year ended September 30, 2019, the County contributed a total of \$2,095,692 towards the OPEB Plan. Retiree contributions to the plan were \$1,741,745. In subsequent years, the County plans to base future contributions on the actuarially determined recommendations, less an adjustment for the current asset balance of the County's Net OPEB Obligation until the balance has been eliminated. However, no future Trust Fund contributions are legally or contractually required.

8. EMPLOYEE BENEFITS (continued)

Net OPEB Liability

The County's net OPEB liability was measured as of October 1, 2017, rolled forward to September 30, 2019 using standard actuarial techniques, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of September 30, 2017 and rolled forward to the September 30, 2019 measurement date.

The following table discloses the components of the net OPEB liability and the changes in those components for the County as of and for the year ended September 30, 2019:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at September 30, 2018	\$ 37,114,191	\$ 34,006,094	\$ 3,108,097
Changes for the year:			
Service cost	1,067,395	-	1,067,395
Interest	2,417,737	-	2,417,737
Contributions - Employer	-	2,095,692	(2,095,692)
Net investment income	-	1,310,149	(1,310,149)
Administrative Expense	-	(17,890)	17,890
Benefits payments	(1,971,026)	(1,971,138)	-
Net changes	1,514,106	1,416,813	97,181
Balances at September 30, 2019	\$ 38,628,297	\$ 35,422,907	\$ 3,205,278

Plan fiduciary net position, as a percentage of the total OPEB liability was 91.7% at September 30, 2019.

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2019, the County recognized OPEB expense of \$1,420,985.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

8. EMPLOYEE BENEFITS (continued)

At September 30, 2019, the County reported deferred outflows and inflows of resources related to OPEB from the following source:

	Deferred Outflow of Resources	Deferred Inflow of Resources
	<u> </u>	<u> </u>
Net differences between projected and actual earnings on OPEB plan investments	\$ 722,973	\$ 146,740

Amounts reported as deferred outflow/inflow of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ending September 30,</u>		
2020	\$	131,829
2021		131,829
2022		131,829
2023		180,746
Total	<u>\$</u>	<u>576,233</u>



The rest of this page left blank.

8. EMPLOYEE BENEFITS (continued)

Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation as of September 30, 2017, with various assumptions discussed below. The total OPEB liability was rolled forward 1 year from the valuation date to the County's year ended September 30, 2019 using standard actuarial techniques. There were no changes in assumptions from those used in the original valuation. The various methods and assumptions used are as follows:

Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining amortization period	10 years
Asset valuation method	Market value
Inflation	2.50%
Salary increases	3.70% to 7.80%, including inflation
Investment rate of return	6.50%
Mortality and retirement age	Retirement rates and mortality tables come from the July 1, 2016 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013. Mortality tables include generational projections.
Healthcare cost trend rates	Getzen Model; trend starting at 7% for 2018 (0% for premiums), followed by 6.75% for 2019, and gradually decreasing to an ultimate trend rate of 4.24% plus 0.38% for excise tax.
Aging Factors	Based on 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Administrative expenses are included in per capita health costs.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

8. EMPLOYEE BENEFITS (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of OPEB plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of returns for each major asset class included in the OPEB plan's target asset allocation, as of September 30, 2019, are summarized in the following table:

Asset Class	Expected Nominal Rate of Return	Long-term Expected Real Rate of Return	Target Allocation
U.S Equities	7.50%	5.00%	42.00%
International Equities	7.40%	4.90%	16.00%
Emerging Equities	7.50%	5.00%	7.00%
Core Fixed	5.10%	2.60%	17.50%
Interim IG Corp	6.10%	3.60%	8.74%
High Yield	6.60%	4.10%	4.38%
Emerging Debt	6.70%	4.20%	4.38%
Cash	3.50%	1.00%	0.00%
Total Portfolio	6.87%	4.37%	100.00%

Discount rate

The discount rate used to measure the total OPEB liability was 6.5%. The projection of cash flows used to determine the discount rate assumed that the County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on OPEB plan investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) for each investment class assuming that asset allocations will mirror the allocation.

Sensitivity Analysis

The following table presents the net OPEB liability and what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
Net OPEB liability (asset)	\$ 8,305,327	\$ 3,205,278	\$ (1,121,675)

8. EMPLOYEE BENEFITS (continued)

The following table presents the net OPEB liability and what the net OPEB liability would be if it were calculated using a healthcare cost trend rates that is 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rate:

	1% Decrease (6.0% gradually decreasing to 3.24% plus 0.38% excise tax)	Current Healthcare Cost Trend Rate Assumption (7.0% gradually decreasing to 4.24% plus 0.38% excise tax)	1% Increase (8.0% gradually decreasing to 5.24% plus 0.38% excise tax)
Net OPEB liability (asset)	\$ (2,007,026)	\$ 3,205,278	\$ 9,660,615



The rest of this page left blank.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

9. FUND BALANCE CLASSIFICATIONS

Balances of reported fund balances at September 30, 2019 are as follows:

	General Fund	Transportation Trust	Fire District	Community Redev. Agency	Other Governmental Funds	Total
Nonspendable:						
Advances	\$ 6,119,573	\$ -	\$ -	\$ -	\$ -	\$ 6,119,573
Restricted for:						
Fire rescue, Sheriff, Public safety	-	-	8,034,970	-	1,361,839	9,396,809
Transportation	-	-	-	-	350,705	350,705
Community Redevelopment Agency	-	-	-	43,343	-	43,343
Future development impacts	-	-	-	-	35,740,190	35,740,190
Utility regulation	211,993	-	-	-	-	211,993
Court costs	95,231	-	-	-	-	95,231
Elections	26,135	-	-	-	-	26,135
Project Buckle Up	9,385	-	-	-	-	9,385
Capital improvement projects	1,588,025	-	-	-	4,205,414	5,793,439
Court facilities, technology, and other needs	-	-	-	-	7,562,452	7,562,452
Building services	-	-	-	-	19,551,215	19,551,215
Debt service	-	-	-	-	1,228,659	1,228,659
State Housing Initiatives Program	-	-	-	-	1,730,069	1,730,069
Tourist development and recreation	-	-	-	-	5,985,936	5,985,936
Community based care	-	-	-	-	589,719	589,719
Miscellaneous	-	-	-	-	373,727	373,727
Total restricted	1,930,769	-	8,034,970	43,343	78,679,925	88,689,007
Committed for:						
Sheriff's operations and facilities	-	-	-	-	15,330,425	15,330,425
Assigned for:						
Fire rescue, Sheriff, Public safety	-	-	5,393,873	-	40,827	5,434,700
Roadway landscaping and maintenance	-	34,195,259	-	-	-	34,195,259
Community Redevelopment Agency expenditures	-	-	-	24,018	-	24,018
Future development impacts	-	-	-	-	3,415,866	3,415,866
Utility regulation	13,499	-	-	-	-	13,499
Capital improvement projects	-	-	-	-	4,363,366	4,363,366
Court facilities, technology, and other needs	-	-	-	-	384,704	384,704
Building services	-	-	-	-	2,446,329	2,446,329
Debt service	-	-	-	-	305,443	305,443
State Housing Initiatives Program	-	-	-	-	112,972	112,972
Tourist development and recreation	-	-	-	-	2,563,816	2,563,816
Miscellaneous	-	-	-	-	40,264	40,264
Total assigned	13,499	34,195,259	5,393,873	24,018	13,673,587	53,300,236
Unassigned	73,967,004	-	-	-	(14,879,503)	59,087,501
Total fund balances	\$ 82,030,845	\$ 34,195,259	\$ 13,428,843	\$ 67,361	\$ 92,804,434	\$ 222,526,742

10. RISK MANAGEMENT

A. Coverage with Public Entity Risk Pools

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County belongs to the Florida Association of Counties Trust (the "FACT"), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual premium to FACT for its general liability coverage. The premiums are designed to fund the liability risks assumed by the Trust and are based on certain actual exposures of each member. There were no claims paid which exceeded coverage during the last three fiscal years.

The County belongs to the Preferred Government Insurance Trust, a public entity risk pool for Workers' Compensation insurance coverage. The County is fully insured with first dollar coverage. The premium is calculated using a formula that includes the County's experience modifier (three year claim history), salary by occupational classification, and the associated premium rating as determined by the National Council on Compensation Insurance.

B. Self-Insurance

St. Johns County provides health, life and accidental death and dismemberment insurance for its employees via a Self-Insurance Internal Service Fund to account for and finance its self-insured risks of loss. Under this program, the Health Insurance Internal Service Fund funds claims, premiums and operating expenses.

The County procures stop loss insurance for medical claims in excess of \$350,000. During fiscal year 2019, there were two claims that exceeded the \$350,000 stop loss deductible for a total of \$310,501 in reimbursements.

The September 30, 2019 estimated claims liability of \$2.16 million is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior of the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of loss can be reasonably estimated, including an estimate for liabilities incurred but not reported. Claims liabilities are an estimate based on the monthly average of lag claims paid for the most recent three quarters that were made between 30 – 120 days after the initiation of the claim plus an annual average of all claims paid that exceeded 120 days. The claims liability at the fiscal year end is shown at current dollar value.

Additionally, section 112.08, Florida Statute, requires the County Health Plan to hold a cash surplus of 60-days in anticipated claims. The required level, as determined by the County's actuary was \$1.5 million.

All County departments and the other elected constitutional officers of the County participate in both programs. The cost of providing claim's administrative services and payments is allocated by charging a "premium" to each department and constitutional officer based on a fixed premium or a percentage of each organization's estimated current-year payroll. The premium charged considers recent trends in actual claims experience of the County as a whole and makes provision for catastrophe losses.

10. RISK MANAGEMENT (continued)

Changes in the Health Insurance Fund's claims liability amount were as follows:

Year Ended September 30,	Beginning Balance	Current Year		Ending Balance
		Claims/Changes in Estimates	Claim Payments	
2017	\$ 2,602,510	\$ 24,668,205	\$ 24,810,427	\$ 2,460,288
2018	\$ 2,460,288	\$ 27,181,118	\$ 27,063,614	\$ 2,577,792
2019	\$ 2,577,792	\$ 26,298,617	\$ 26,713,198	\$ 2,163,211

C. Conventionally Insured Claims and Losses

The County and its Constitutional Officers retain conventional insurance coverage for other types of insurable risks. Settled claims resulting from these risks have not exceeded conventional insurance coverage in any of the past three fiscal years.

11. DEFICIT BALANCE - INDIVIDUAL FUNDS

At September 30, 2019 the following funds had deficit equity balances in the amounts shown:

Impact Fees Police	\$13,252,543
Treasure Beach M.S.B.U.	\$ 1,702,007
Private Roads M.S.B.U.	\$ 18,976

Deficits will be corrected by adjusting future revenues through increased charges for services; adding new revenues; or increasing operational transfers.

12. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended September 30, 2019, the fund for Impact Fees Police incurred expenditures in excess of budget. The over-expenditure was caused by interest expense being charged on advances between funds within the County. Due to the timing of the advances, the amount ultimately charged for interest expense was higher than was initially estimated when the budget was created. Since this was strictly a transaction within funds of the County, there are no statutory or compliance issues to disclose, nor any financial effects for the year ended September 30, 2019 or for future years.

13. OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES

Accrual for Landfill Closure and Post-Closure Costs - State and Federal laws and regulations required the County to place a final cover on its Tillman Ridge Phase II landfill site when it stopped accepting waste, which occurred in 2000, and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County reports a portion of these post-closure care costs as an operating expense annually and reports a liability based on the number of years of required long term care remaining as of each fiscal year end. The \$4,128,826 reported as landfill closure and post-closure care liability at September 30, 2019, represents the cumulative amount reported as post-closure care costs for both phases of the Tillman Ridge Landfill.

The annual estimated cost is approximately \$344,069 and there remains 12 years of estimated post-closure care.

The amount is estimated based on what it would cost to perform all post-closure care in 2019. The actual cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to provide proof of financial responsibility for closure and post-closure care. The County's method, which is established by State law, relies on various financial tests to provide this proof. The County is in compliance with these requirements at September 30, 2019.

14. RELATED PARTY DISCLOSURES

In Fiscal Year 2010, the County entered into a Revenue Sharing Interlocal Agreement, under Section 163, Florida Statutes, with the City of St. Augustine Beach ("City") and the Florida Department of Environmental Protection ("FDEP") Clean Water State Revolving Loan Program ("Program") to connect approximately 620 residential units in seven neighborhoods to the St. Johns County Utility System. Through the Program, the City obtained funding in the amount of \$6,937,571. Upon completion of the project, \$4,507,926 of the outstanding loan balance was forgiven. The remaining one third was originally set up to be amortized and payable over 20 years.

The City contracted with the county to extend their current utility system into these neighborhoods. As construction costs were incurred, the County invoiced the City. The City in turn paid the County from the loan proceeds. The new lines will be operated and maintained by St. Johns County. The City has been deemed the owner of the new utility lines until such time as the debt instrument that was used to finance the project is retired, upon which ownership shall vest solely with the County.

The County shares system revenues generated from the new connections with the City in the amount equal to \$83,683 paid semiannually for debt service on the City's loan which were not forgiven.

15. ECONOMIC DEVELOPMENT INCENTIVE DISCLOSURES

As of September 30, 2019, the County had several programs that qualify as tax abatements, as that term is defined in GASB 77. Specifically, the County provides tax incentives under a grant program run by the Economic Development Department for the Board of County Commissioners. Pursuant to Florida Statutes 288 and 125.045 and County Ordinance 2014-30, this program can apply to all land within the boundaries of the County. St. Johns County authorized the incentives through the passage of a public resolution. The incentives are calculated using a point system based upon each business' economic growth and/or job retention or creation. To be eligible, each business must undergo an application process and provide proof that the improvements have been

15. ECONOMIC DEVELOPMENT INCENTIVE DISCLOSURES (continued)

made and/or that new jobs have been created or retained. The grant payment equals a percentage reduction of the County's general portion of property tax on the assessed value of the business' property (exclusive of land value), based on points accumulated. In addition, impact fees, utility connection fees, and the County portion of tangible personal property taxes can be reimbursed through this process as well. The taxes and fees are paid in full by the entity and the amount of general County tax paid is refunded annually over an approved term once the agreed to economic growth and/or job creation criteria are met. The establishment of the Economic Development Department gave the County the ability to maintain and expand business located in the County and create new jobs by reimbursing or reducing net taxes and fees.

St Johns County has offered incentives to various businesses based upon project investments into the County. The purpose of this program is to attract new business development, to expand and diversify the tax base and to create jobs for our local residents. The incentives may be granted to any business located within or promising to relocate to the County. The County considers projects based on the size of project, along with the number of jobs retained or created.

For the fiscal year ended September 30, 2019, St. Johns County reimbursed taxes totaling \$480,756 to nine businesses. The County had 15 approved and active contracts at year end. The taxes reimbursed may include a combination of ad valorem, tangible personal property, impact fees, and utility connection fees.

16. NET POSITION RESTRICTED BY ENABLING LEGISLATION

The government-wide statement of net position reports \$101,186,089 of restricted net position, of which, \$80,787,841 is restricted by enabling legislation.

17. COMMITMENTS AND CONTINGENCIES

A. Commitments

At September 30, 2019, the County had approximately \$153 million in outstanding commitments relating to construction contracts.

B. Contingencies

Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of county management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

18. SUBSEQUENT EVENTS

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the County. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain. The financial statement impact cannot be reasonably estimated at this time as the duration of the effects of the pandemic is uncertain.

19. FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in fiscal year 2020. These statements address the following:

- Certain retirement obligations
- Certain disclosures related to debt
- Fiduciary Activities
- Majority Equity Interests

The County is currently evaluating the effects that these statements will have on its 2020 financial statements.

REQUIRED SUPPLEMENTARY INFORMATION



ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 133,758,963	\$ 133,758,963	\$ 129,022,549	\$ (4,736,414)
Licenses and permits	268,355	268,355	857,747	589,392
Intergovernmental	62,221,898	71,704,881	27,511,706	(44,193,175)
Charges for services	17,053,787	16,950,490	22,057,157	5,106,667
Fines and forfeitures	3,148,736	3,147,636	3,515,555	367,919
Contributions	-	97,975	86,653	(11,322)
Investment income	856,036	857,036	3,428,936	2,571,900
Miscellaneous revenue	2,550	2,492,143	1,701,538	(790,605)
FS 129 statutory reduction	(8,307,830)	(8,307,830)	-	8,307,830
TOTAL REVENUES	209,002,495	220,969,649	188,181,841	(32,787,808)
EXPENDITURES:				
Current:				
General government	39,056,306	39,346,810	34,544,277	4,802,533
Public safety	102,154,096	113,234,496	103,730,602	9,503,894
Physical environment	815,673	815,673	786,340	29,333
Economic environment	27,689,502	28,617,113	4,128,636	24,488,477
Human services	7,677,510	7,824,477	6,601,753	1,222,724
Culture and recreation	15,454,110	15,821,992	14,567,336	1,254,656
Court related	7,639,185	7,530,556	7,153,237	377,319
Debt service:				
Principal retirement	1,761,149	1,477,224	1,477,225	(1)
Interest and fiscal charges	70,269	55,566	55,326	240
TOTAL EXPENDITURES	202,317,800	214,723,907	173,044,732	41,679,175
EXCESS OF REVENUES OVER EXPENDITURES	6,684,695	6,245,742	15,137,109	8,891,367
OTHER FINANCING SOURCES (USES):				
Transfers in	3,926,492	3,663,921	3,701,357	37,436
Transfers out	(5,404,679)	(13,042,228)	(8,042,792)	4,999,436
Capital lease	-	-	5,298,905	5,298,905
Sale of capital assets	244,400	370,518	369,766	(752)
TOTAL OTHER FINANCING SOURCES (USES)	(1,233,787)	(9,007,789)	1,327,236	10,335,025
NET CHANGE IN FUND BALANCE	5,450,908	(2,762,047)	16,464,345	19,226,392
FUND BALANCES, BEGINNING OF YEAR	47,012,691	47,074,223	65,566,500	18,492,277
FUND BALANCES, END OF YEAR	\$ 52,463,599	\$ 44,312,176	\$ 82,030,845	\$ 37,718,669

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Transportation Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 25,715,118	\$ 25,715,118	\$ 24,704,196	\$ (1,010,922)
Licenses and permits	900,000	900,000	1,293,007	393,007
Intergovernmental	17,172,335	17,172,335	4,500,361	(12,671,974)
Charges for services	2,484,501	2,484,501	3,684,924	1,200,423
Contributions	771,980	1,771,980	6,040,410	4,268,430
Investment income	462,500	462,500	1,448,454	985,954
Miscellaneous revenue	-	-	114,407	114,407
FS 129 statutory reduction	(1,717,575)	(1,717,575)	-	1,717,575
TOTAL REVENUES	<u>45,788,859</u>	<u>46,788,859</u>	<u>41,785,759</u>	<u>(5,003,100)</u>
EXPENDITURES:				
Current:				
Transportation	<u>55,315,321</u>	<u>66,727,928</u>	<u>36,635,907</u>	<u>30,092,021</u>
TOTAL EXPENDITURES	<u>55,315,321</u>	<u>66,727,928</u>	<u>36,635,907</u>	<u>30,092,021</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,526,462)</u>	<u>(19,939,069)</u>	<u>5,149,852</u>	<u>25,088,921</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(96,471)</u>	<u>(96,471)</u>	<u>(96,471)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(9,622,933)	(20,035,540)	5,053,381	25,088,921
FUND BALANCES, BEGINNING OF YEAR	<u>29,374,103</u>	<u>29,374,103</u>	<u>29,141,878</u>	<u>(232,225)</u>
FUND BALANCES, END OF YEAR	<u>\$ 19,751,170</u>	<u>\$ 9,338,563</u>	<u>\$ 34,195,259</u>	<u>\$ 24,856,696</u>

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Fire District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 35,880,116	\$ 35,880,116	\$ 34,554,556	\$ (1,325,560)
Licenses and permits	380,000	380,000	636,287	256,287
Intergovernmental	565,539	581,769	605,941	24,172
Charges for services	39,994	39,994	61,205	21,211
Contributions	-	2,500	2,500	-
Investment income	92,000	92,000	710,521	618,521
Miscellaneous revenue	-	-	47,866	47,866
FS 129 statutory reduction	(1,817,856)	(1,817,856)	-	1,817,856
TOTAL REVENUES	<u>35,139,793</u>	<u>35,158,523</u>	<u>36,618,876</u>	<u>1,460,353</u>
EXPENDITURES:				
Current:				
Public safety	<u>36,016,624</u>	<u>39,242,724</u>	<u>35,541,403</u>	<u>3,701,321</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(876,831)</u>	<u>(4,084,201)</u>	<u>1,077,473</u>	<u>5,161,674</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(737,373)</u>	<u>(737,373)</u>	<u>(737,373)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,614,204)	(4,821,574)	340,100	5,161,674
FUND BALANCES, BEGINNING OF YEAR	<u>13,266,679</u>	<u>13,266,679</u>	<u>13,088,743</u>	<u>(177,936)</u>
FUND BALANCES, END OF YEAR	<u>\$ 11,652,475</u>	<u>\$ 8,445,105</u>	<u>\$ 13,428,843</u>	<u>\$ 4,983,738</u>

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	St Johns County Community Redevelopment Agency			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 906,587	\$ 906,587	\$ 914,728	\$ 8,141
Investment income	918	918	12,895	11,977
FS 129 statutory reduction	(46)	(46)	-	46
TOTAL REVENUES	<u>907,459</u>	<u>907,459</u>	<u>927,623</u>	<u>20,164</u>
EXPENDITURES:				
Current:				
Economic environment	<u>88,350</u>	<u>88,350</u>	<u>60,875</u>	<u>27,475</u>
EXCESS OF REVENUES OVER EXPENDITURES	819,109	819,109	866,748	47,639
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(825,267)</u>	<u>(825,267)</u>	<u>(825,267)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(6,158)	(6,158)	41,481	47,639
FUND BALANCES, BEGINNING OF YEAR	6,158	6,158	25,880	19,722
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,361</u>	<u>\$ 67,361</u>

BUDGETS AND BUDGETARY ACCOUNTING

The County uses the following procedures in establishing the budgetary data.

1. The County adopts its budget in accordance with Chapters 129 and 200, Florida Statutes, and County Policy.
 - a. The County and County Administrator follow an internal hearing process to set the proposed tentative budget and millage.
 - b. Public hearings are then held to adopt a tentative budget and millage in accordance with Chapters 129 and 200, Florida Statutes.
2. The County presents a budgetary comparison schedule as a part of the Required Supplementary Section for the General Fund and each major special revenue fund.
3. All other governmental funds with legally adopted annual budgets are included in the Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual in the Supplementary Information Section of this report.
4. The County, with the exception of certain Special Revenue Funds, adopts budgets for all Governmental Funds. Appropriations for these limited Special Revenue Funds are approved, as necessary, during the fiscal year.
5. Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner:
 - a. The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level.
 - b. The County has adopted more stringent policies that control expenditures on the department level within funds.
 - c. The County has adopted a budget amendment policy that allows the County Administrator to make budget transfers within departments within a fund; therefore the legal level of control is at the department level. However, for the majority of the County's funds there is only one department within the fund. As a result, when the County reports by fund it is reporting at the legal level of control for those funds. For the funds that have more than one department, supporting schedules are presented in the supplementary information section for a comparison of budget to actual expenditures at the department level.

Those funds are as follows:

Major Funds:

General Fund
Transportation Trust

Non-major Governmental Funds:

Beach
Tourist Development Tax

BUDGETS AND BUDGETARY ACCOUNTING (concluded)

- d. The Board of County Commissioners must authorize budget transfers between departments in a fund.
6. All budgets are adopted in accordance with generally accepted accounting principles.
 7. Appropriations lapse at the close of each fiscal year.
 8. Formal budgetary integration is used as a management control device for all governmental funds of the Board.
 9. Supplemental Appropriations - In certain instances, the County may advertise and hold public hearings in order to supplement the appropriations in a fund due to unexpected high levels of receipts, unanticipated grants or under estimation of carry forward balances. In fiscal year 2019 supplemental appropriations, greater than \$100,000, were approved by resolution in accordance with county policy as follows:

	Additional Supplemental Appropriations	Unanticipated Grant Receipts	Other Unanticipated Receipts
Major Governmental Funds:			
General Fund	\$ 2,696,622	\$ 21,333,975	\$ 914,839
Transportation Trust	\$ 748,408	\$ 5,780,279	\$ -
Fire District	\$ -	\$ 462,313	\$ -
Major Proprietary Funds:			
St. Johns County Utilities	\$ 13,207,284	\$ -	\$ 36,015,382
Solid Waste	\$ 2,616,862	\$ -	\$ -
Nonmajor Governmental Funds:			
Tree Bank	\$ 1,990,000	\$ -	\$ 2,000,000
Impact Fees Roads	\$ 653,361	\$ 1,210,085	\$ 176,397
Impact Fees Parks	\$ 700,923	\$ -	\$ 368,511
St. Johns County Transit System	\$ -	\$ 411,095	\$ -
Community Based Care	\$ -	\$ 257,185	\$ -
County Cultural Center	\$ 638,113	\$ -	\$ 2,537,998
Beach	\$ 200,000	\$ -	\$ -
County Golf Course	\$ 165,000	\$ -	\$ -

ST. JOHNS COUNTY, FLORIDA
 SCHEDULES OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
 LAST 10 FISCAL YEARS ⁽¹⁾

Florida Retirement System

	2015	2016	2017	2018	2019
Employer's proportion of the net pension liability	0.4456%	0.4939%	0.5153%	0.5056%	0.5186%
Employer's proportionate share of the net pension liability	\$ 57,557,730	\$ 124,721,262	\$ 152,072,757	\$ 152,284,396	\$ 178,591,715
Covered payroll ⁽²⁾	\$ 99,794,551	\$ 105,920,653	\$ 113,229,849	\$ 117,101,277	\$ 122,731,990
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	57.6762%	117.7497%	134.3045%	130.0450%	145.5136%
Plan fiduciary net position as a percentage of the total pension liability	92.00%	84.88%	83.89%	84.26%	82.61%

Health Insurance Subsidy Program

	2015	2016	2017	2018	2019
Employer's proportion of the net pension liability	0.3289%	0.3428%	0.3563%	0.3594%	0.3668%
Employer's proportionate share of the net pension liability	\$ 33,541,027	\$ 39,950,792	\$ 37,962,303	\$ 38,035,752	\$ 41,046,263
Covered payroll ⁽²⁾	\$ 99,794,551	\$ 105,920,653	\$ 113,229,849	\$ 117,101,277	\$ 122,731,990
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	33.6101%	37.7177%	33.5268%	32.4811%	33.4438%
Plan fiduciary net position as a percentage of the total pension liability	0.50%	0.97%	1.64%	2.15%	2.63%

Notes to schedules:

(1) GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is completed, information for those years for which it is available will be presented.

(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

(3) The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

ST. JOHNS COUNTY, FLORIDA
SCHEDULES OF EMPLOYER CONTRIBUTIONS - PENSIONS
LAST 10 FISCAL YEARS ⁽¹⁾

Florida Retirement System

	2015	2016	2017	2018	2019
Contractually required contribution	\$ 11,141,167	\$ 12,778,729	\$ 13,449,008	\$ 14,617,515	\$ 16,686,823
Contribution in relation to the contractually required contribution	11.00%	11.67%	11.76%	12.46%	13.30%
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll ⁽²⁾	\$ 101,266,093	\$ 109,537,776	\$ 114,356,007	\$ 117,311,547	\$ 125,477,418

Health Insurance Subsidy Program

	2015	2016	2017	2018	2019
Contractually required contribution	\$ 1,376,372	\$ 1,816,671	\$ 1,898,659	\$ 1,951,400	\$ 2,082,860
Contribution in relation to the contractually required contribution	1.36%	1.66%	1.66%	1.66%	1.66%
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll ⁽²⁾	\$ 101,266,093	\$ 109,537,776	\$ 114,356,007	\$ 117,311,547	\$ 125,477,418

Notes to schedules:

(1) GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POSTEMPLOYMENT BENEFIT PLAN

LIABILITY AND RELATED RATIOS

LAST 10 FISCAL YEARS ⁽¹⁾

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total OPEB liability			
Service cost	\$ 1,382,083	\$ 1,026,233	\$ 1,067,395
Interest	3,180,427	2,325,412	2,417,737
Benefit payments	<u>(1,968,724)</u>	<u>(1,973,588)</u>	<u>(1,971,138)</u>
Net change in total OPEB liability	2,593,786	1,378,057	1,513,994
Total OPEB liability - beginning	33,142,348	35,736,134	37,114,191
Total OPEB liability - ending (a)	<u>\$ 35,736,134</u>	<u>\$ 37,114,191</u>	<u>\$ 38,628,185</u>
Plan fiduciary net position			
Contributions-employer	\$ 2,305,881	\$ 2,514,634	\$ 2,095,692
Net investment income	3,437,042	2,435,764	1,310,149
Benefit payments	(1,968,724)	(1,973,588)	(1,971,138)
Administrative expense	<u>(18,000)</u>	<u>(6,000)</u>	<u>(17,890)</u>
Net change in plan fiduciary net position	3,756,199	2,970,810	1,416,813
Plan fiduciary net position-beginning	27,279,085	31,035,284	34,006,094
Plan fiduciary net position-ending (b)	<u>\$ 31,035,284</u>	<u>\$ 34,006,094</u>	<u>\$ 35,422,907</u>
County's net OPEB liability-ending (a) - (b)	<u>\$ 4,700,850</u>	<u>\$ 3,108,097</u>	<u>\$ 3,205,278</u>
Plan fiduciary net position as a percentage of the total OPEB liability	86.85%	91.63%	91.70%
Covered payroll	\$ 90,187,284	\$ 101,653,797	\$ 124,813,810
County's net OPEB liability as a percentage of covered payroll	5.21%	3.06%	2.57%

Notes to schedule:

- (1) GASB Statement No. 75 was implemented in 2018. GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for years for which it is available will be presented.
- (2) There were no changes in benefits or assumptions for these calculations for fiscal year ended September 30, 2019.
- (3) The following discount rate was used in each period:

September 30, 2017	7%
September 30, 2018	6.5%
September 30, 2019	6.5%

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF COUNTY CONTRIBUTIONS TO OTHER POSTEMPLOYMENT BENEFIT PLAN
 LAST 10 FISCAL YEARS ⁽¹⁾

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Actuarially determined contribution	\$ 3,113,056	\$ 1,570,141	\$ 1,592,183
Contributions in relation to the actuarially determined contribution	<u>\$ 2,305,881</u>	<u>\$ 2,514,634</u>	<u>\$ 2,095,692</u>
Contribution deficiency (excess)	<u>\$ 807,175</u>	<u>\$ (944,493)</u>	<u>\$ (503,509)</u>
Covered payroll	\$ 90,187,284	\$ 101,653,797	\$ 124,813,810
Contributions as a percentage of covered payroll	2.56%	2.47%	1.68%

Notes to Schedule:

Valuation date - October 1, 2017
 Actuarially determined contribution rates are calculated as of October 1, the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Amortization period	10 years
Asset valuation method	Market value
Inflation	2.50%
Healthcare cost trend rates	Getzen Model; trend starting at 7% for 2018 (0% for premiums), followed by 6.75% for 2019, and gradually decreasing to an ultimate trend rate of 4.24% plus 0.38% increase for excise tax.
Salary increases	Rates used in the July 1, 2016 actuarial valuation of the Florida Retirement System; 3.70% to 7.80%, including inflation.
Investment rate of return	6.50%
Retirement Age	Rates used in the July 1, 2016 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013.
Mortality	Tables used in the July 1, 2016 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013 and includes generational projections.
Aging factors	Based on 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Administrative expenses are included in per capita health costs.

(1) GASB Statement No. 75 was implemented in 2018. GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

Other Information:

There were no benefit changes during the year.

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF INVESTMENT RETURNS - OTHER POSTEMPLOYMENT BENEFITS PLAN LAST 10 FISCAL YEARS ⁽¹⁾

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Annual money-weighted average rate of return, net of investment expense	11.08%	7.53%	2.81%

(1) GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

SUPPLEMENTARY INFORMATION



ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2019

	Board of County Commissioners Sub-fund	Clerk of Circuit Court Sub-fund	Sheriff Sub-fund
ASSETS			
Equity in pooled cash and cash equivalents	\$ 44,580,771	\$ 2,053,751	\$ 4,070,287
Investments	23,643,431	-	-
Accounts receivable	1,111,081	-	263,408
Interest receivable	253,358	-	-
Advance from other funds	6,119,573	-	-
Due from other funds	7	8,270	68,525
Due from other county agencies	6,780,732	5,022	276,688
Due from other governments	3,728,469	792	228,637
Other assets	2,389,828	-	-
TOTAL ASSETS	\$ 88,607,250	\$ 2,067,835	\$ 4,907,545
LIABILITIES			
Accounts payable and accrued liabilities	\$ 5,082,918	\$ 246,155	\$ 2,748,086
Customer deposits	1,550,632	-	-
Due to individuals	-	55,334	-
Due to other funds	142,400	-	-
Due to other county agencies	250,747	815,492	571,434
Due to other governments	1,151,494	948,549	-
Unearned revenue	21,759	2,305	-
TOTAL LIABILITIES	8,199,950	2,067,835	3,319,520
FUND BALANCES			
Nonspendable	6,119,573	-	-
Restricted	307,224	-	1,588,025
Assigned	13,499	-	-
Unassigned	73,967,004	-	-
TOTAL FUND BALANCES	80,407,300	-	1,588,025
TOTAL LIABILITIES AND FUND BALANCES	\$ 88,607,250	\$ 2,067,835	\$ 4,907,545

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2019

	Tax Collector Sub-fund	Property Appraiser Sub-fund	Supervisor of Elections Sub-fund
ASSETS			
Equity in pooled cash and cash equivalents	\$ 5,379,615	\$ 753,048	\$ -
Investments	-	-	-
Accounts receivable	-	-	-
Interest receivable	-	-	-
Advance from other funds	-	-	-
Due from other funds	-	-	-
Due from other county agencies	-	-	58,398
Due from other governments	134,222	-	-
Other assets	-	-	18,231
TOTAL ASSETS	\$ 5,513,837	\$ 753,048	\$ 76,629
LIABILITIES			
Accounts payable and accrued liabilities	\$ 49,698	\$ 66,902	\$ 47,919
Customer deposits	-	-	-
Due to individuals	-	-	-
Due to other funds	-	-	-
Due to other county agencies	4,857,336	661,763	2,575
Due to other governments	597,418	24,383	-
Unearned revenue	-	-	-
TOTAL LIABILITIES	5,504,452	753,048	50,494
FUND BALANCES			
Nonspendable	-	-	-
Restricted	9,385	-	26,135
Assigned	-	-	-
Unassigned	-	-	-
TOTAL FUND BALANCES	9,385	-	26,135
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,513,837	\$ 753,048	\$ 76,629

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2019

	<u>Subtotals</u>	<u>Interfund Eliminations & Consolidations</u>	<u>Total</u>
ASSETS			
Equity in pooled cash and cash equivalents	\$ 56,837,472	\$ -	\$ 56,837,472
Investments	23,643,431	-	23,643,431
Accounts receivable	1,374,489	-	1,374,489
Interest receivable	253,358	-	253,358
Advance from other funds	6,119,573	-	6,119,573
Due from other funds	76,802	-	76,802
Due from other county agencies	7,120,840	(7,031,479)	89,361
Due from other governments	4,092,120	-	4,092,120
Other assets	2,408,059	-	2,408,059
TOTAL ASSETS	<u>\$ 101,926,144</u>	<u>\$ (7,031,479)</u>	<u>\$ 94,894,665</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 8,241,678	\$ -	\$ 8,241,678
Customer deposits	1,550,632	-	1,550,632
Due to individuals	55,334	-	55,334
Due to other funds	142,400	-	142,400
Due to other county agencies	7,159,347	(7,031,479)	127,868
Due to other governments	2,721,844	-	2,721,844
Unearned revenue	24,064	-	24,064
TOTAL LIABILITIES	<u>19,895,299</u>	<u>(7,031,479)</u>	<u>12,863,820</u>
FUND BALANCES			
Nonspendable	6,119,573	-	6,119,573
Restricted	1,930,769	-	1,930,769
Assigned	13,499	-	13,499
Unassigned	73,967,004	-	73,967,004
TOTAL FUND BALANCES	<u>82,030,845</u>	<u>-</u>	<u>82,030,845</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 101,926,144</u>	<u>\$ (7,031,479)</u>	<u>\$ 94,894,665</u> (concluded)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Board of County Commissioners Sub-fund			Clerk of the Circuit Court Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ 133,758,963	\$ 133,758,963	\$ 129,022,549	\$ -	\$ -	\$ -
Licenses and permits	268,355.00	268,355.00	857,747	-	-	-
Intergovernmental	61,749,159	65,654,679	26,210,234	460,254	460,254	456,564
Charges for services	9,348,999	9,365,069	11,187,390	2,416,875	2,417,225	2,419,703
Fines and forfeitures	522,664	522,664	739,238	2,626,072	2,624,972	2,776,317
Contributions	-	97,975	86,653	-	-	-
Investment income	771,177	771,177	3,187,543	20,700	21,700	39,832
Miscellaneous revenue	-	2,066	367,922	2,550	2,300	3,392
F.S. 129 statutory reduction	(8,307,830)	(8,307,830)	-	-	-	-
TOTAL REVENUES	198,111,487	202,133,118	171,659,276	5,526,451	5,526,451	5,695,808
EXPENDITURES:						
Current:						
General government	26,821,744	27,020,257	23,408,483	4,037,100	4,151,722	3,740,018
Public safety	28,706,614	31,657,098	22,373,492	-	-	-
Physical environment	815,673	815,673	786,340	-	-	-
Economic environment	27,689,502	28,617,113	4,128,636	-	-	-
Human services	7,677,510	7,824,477	6,601,753	-	-	-
Culture and recreation	15,454,110	15,821,992	14,567,336	-	-	-
Court related	2,181,122	2,171,150	2,150,662	3,659,801	3,547,485	3,363,183
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	109,346,275	113,927,760	74,016,702	7,696,901	7,699,207	7,103,201
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	88,765,212	88,205,358	97,642,574	(2,170,450)	(2,172,756)	(1,407,393)
OTHER FINANCING SOURCES (USES):						
Transfers in	2,111,701	2,109,635	2,128,306	-	-	-
Transfers in - from Officers	3,564,317	3,564,317	6,840,746	-	-	-
Transfers in - from Board	-	-	-	2,170,450	2,172,756	2,170,450
Net transfers in	5,676,018	5,673,952	8,969,052	2,170,450	2,172,756	2,170,450
Transfers out	(5,404,679)	(13,042,228)	(8,042,792)	-	-	-
Transfers out - to Officers	(84,025,752)	(84,103,824)	(84,077,090)	-	-	-
Transfers out - to Board	-	-	-	-	-	(763,057)
Net transfers out	(89,430,431)	(97,146,052)	(92,119,882)	-	-	(763,057)
Capital lease	-	-	-	-	-	-
Sale of capital assets	244,400	370,518	369,766	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(83,510,013)	(91,101,582)	(82,781,064)	2,170,450	2,172,756	1,407,393
NET CHANGE IN FUND BALANCE	5,255,199	(2,896,224)	14,861,510	-	-	-
FUND BALANCES, BEGINNING OF YEAR	47,208,400	47,208,400	65,545,790	-	-	-
FUND BALANCES, END OF YEAR	\$ 52,463,599	\$ 44,312,176	\$ 80,407,300	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Sheriff Sub-fund			Tax Collector Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	5,556,016	771,864	12,485	12,485	-
Charges for services	-	61,659	2,385,333	10,544,817	10,544,817	11,059,584
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	64,159	64,159	201,561
Miscellaneous revenue	-	2,487,777	1,317,611	-	-	-
F.S. 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	8,105,452	4,474,808	10,621,461	10,621,461	11,261,145
EXPENDITURES:						
Current:						
General government	-	-	-	6,866,795	6,947,395	6,405,618
Public safety	73,447,482	81,577,398	81,357,110	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	1,798,262	1,811,921	1,639,392	-	-	-
Debt service:						
Principal retirement	1,761,149	1,477,225	1,477,225	-	-	-
Interest and fiscal charges	70,269	55,565	55,326	-	-	-
TOTAL EXPENDITURES	77,077,162	84,922,109	84,529,053	6,866,795	6,947,395	6,405,618
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(77,077,162)</u>	<u>(76,816,657)</u>	<u>(80,054,245)</u>	<u>3,754,666</u>	<u>3,674,066</u>	<u>4,855,527</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	18,765	-	-	-
Transfers in - from Officers	-	-	-	-	-	-
Transfers in - from Board	77,077,162	76,816,657	76,816,657	-	-	-
Net transfers in	<u>77,077,162</u>	<u>76,816,657</u>	<u>76,835,422</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers out	-	-	-	-	-	-
Transfers out - to Officers	-	-	-	-	-	-
Transfers out - to Board	-	-	(492,057)	(3,754,666)	(3,674,066)	(4,857,109)
Net transfers out	<u>-</u>	<u>-</u>	<u>(492,057)</u>	<u>(3,754,666)</u>	<u>(3,674,066)</u>	<u>(4,857,109)</u>
Capital lease	-	-	5,298,905	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	77,077,162	76,816,657	81,642,270	(3,754,666)	(3,674,066)	(4,857,109)
NET CHANGE IN FUND BALANCE	-	-	1,588,025	-	-	(1,582)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-	10,967
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,588,025</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,385</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	21,447	73,044
Charges for services	1,159,928	978,552	965,653	3,698	3,698	13,045
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	12,086	-	-	527
F.S. 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	1,159,928	978,552	977,739	3,698	25,145	86,616
EXPENDITURES:						
Current:						
General government	5,575,402	5,577,802	4,939,035	2,175,795	2,070,164	2,024,674
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	5,575,402	5,577,802	4,939,035	2,175,795	2,070,164	2,024,674
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,415,474)	(4,599,250)	(3,961,296)	(2,172,097)	(2,045,019)	(1,938,058)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers in - from Officers	-	-	-	-	-	-
Transfers in - from Board	4,415,474	4,599,250	4,599,250	2,172,097	2,045,019	2,045,019
Net transfers in	4,415,474	4,599,250	4,599,250	2,172,097	2,045,019	2,045,019
Transfers out	-	-	-	-	-	-
Transfers out - to Officers	-	-	-	-	-	-
Transfers out - to Board	-	-	(637,954)	-	-	(90,569)
Net transfers out	-	-	(637,954)	-	-	(90,569)
Capital lease	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,415,474	4,599,250	3,961,296	2,172,097	2,045,019	1,954,450
NET CHANGE IN FUND BALANCE	-	-	-	-	-	16,392
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-	9,743
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,135

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Subtotals			Interfund Eliminations and Consolidations		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
	REVENUES:					
Taxes	\$ 133,758,963	\$ 133,758,963	\$ 129,022,549	\$ -	\$ -	\$ -
Licenses and permits	268,355	268,355	857,747	-	-	-
Intergovernmental	62,221,898	71,704,881	27,511,706	-	-	-
Charges for services	23,474,317	23,371,020	28,030,708	(6,420,530)	(6,420,530)	(5,973,551)
Fines and forfeitures	3,148,736	3,147,636	3,515,555	-	-	-
Contributions	-	97,975	86,653	-	-	-
Investment income	856,036	857,036	3,428,936	-	-	-
Miscellaneous revenue	2,550	2,492,143	1,701,538	-	-	-
F.S. 129 statutory reduction	(8,307,830)	(8,307,830)	-	-	-	-
TOTAL REVENUES	215,423,025	227,390,179	194,155,392	(6,420,530)	(6,420,530)	(5,973,551)
EXPENDITURES:						
Current:						
General government	45,476,836	45,767,340	40,517,828	(6,420,530)	(6,420,530)	(5,973,551)
Public safety	102,154,096	113,234,496	103,730,602	-	-	-
Physical environment	815,673	815,673	786,340	-	-	-
Economic environment	27,689,502	28,617,113	4,128,636	-	-	-
Human services	7,677,510	7,824,477	6,601,753	-	-	-
Culture and recreation	15,454,110	15,821,992	14,567,336	-	-	-
Court related	7,639,185	7,530,556	7,153,237	-	-	-
Debt service:						
Principal retirement	1,761,149	1,477,225	1,477,225	-	-	-
Interest and fiscal charges	70,269	55,565	55,326	-	-	-
TOTAL EXPENDITURES	208,738,330	221,144,437	179,018,283	(6,420,530)	(6,420,530)	(5,973,551)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,684,695	6,245,742	15,137,109	-	-	-
OTHER FINANCING SOURCES (USES):						
Transfers in	2,111,701	2,109,635	2,147,071	-	-	-
Transfers in - from Officers	3,564,317	3,564,317	6,840,746	(3,564,317)	(3,564,317)	(6,840,746)
Transfers in - from Board	85,835,183	85,633,682	85,631,376	(84,020,392)	(84,079,396)	(84,077,090)
Net transfers in	91,511,201	91,307,634	94,619,193	(87,584,709)	(87,643,713)	(90,917,836)
Transfers out	(5,404,679)	(13,042,228)	(8,042,792)	-	-	-
Transfers out - to Officers	(84,025,752)	(84,103,824)	(84,077,090)	84,025,752	84,103,824	84,077,090
Transfers out - to Board	(3,754,666)	(3,674,066)	(6,840,746)	3,754,666	3,674,066	6,840,746
Net transfers out	(93,185,097)	(100,820,118)	(98,960,628)	87,780,418	87,777,890	90,917,836
Capital lease	-	-	5,298,905	-	-	-
Sale of capital assets	244,400	370,518	369,766	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,429,496)	(9,141,966)	1,327,236	195,709	134,177	-
NET CHANGE IN FUND BALANCE	5,255,199	(2,896,224)	16,464,345	195,709	134,177	-
FUND BALANCES, BEGINNING OF YEAR	47,208,400	47,208,400	65,566,500	(195,709)	(134,177)	-
FUND BALANCES, END OF YEAR	\$ 52,463,599	\$ 44,312,176	\$ 82,030,845	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Totals		
	Original Budget	Final Budget	Actual
REVENUES:			
Taxes	\$ 133,758,963	\$ 133,758,963	\$ 129,022,549
Licenses and permits	268,355	268,355	857,747
Intergovernmental	62,221,898	71,704,881	27,511,706
Charges for services	17,053,787	16,950,490	22,057,157
Fines and forfeitures	3,148,736	3,147,636	3,515,555
Contributions	-	97,975	86,653
Investment income	856,036	857,036	3,428,936
Miscellaneous revenue	2,550	2,492,143	1,701,538
F.S. 129 statutory reduction	(8,307,830)	(8,307,830)	-
TOTAL REVENUES	209,002,495	220,969,649	188,181,841
EXPENDITURES:			
Current:			
General government	39,056,306	39,346,810	34,544,277
Public safety	102,154,096	113,234,496	103,730,602
Physical environment	815,673	815,673	786,340
Economic environment	27,689,502	28,617,113	4,128,636
Human services	7,677,510	7,824,477	6,601,753
Culture and recreation	15,454,110	15,821,992	14,567,336
Court related	7,639,185	7,530,556	7,153,237
Debt service:			
Principal retirement	1,761,149	1,477,225	1,477,225
Interest and fiscal charges	70,269	55,565	55,326
TOTAL EXPENDITURES	202,317,800	214,723,907	173,044,732
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,684,695	6,245,742	15,137,109
OTHER FINANCING SOURCES (USES):			
Transfers in	2,111,701	2,109,635	2,147,071
Transfers in - from Officers	-	-	-
Transfers in - from Board	1,814,791	1,554,286	1,554,286
Net transfers in	3,926,492	3,663,921	3,701,357
Transfers out	(5,404,679)	(13,042,228)	(8,042,792)
Transfers out - to Officers	-	-	-
Transfers out - to Board	-	-	-
Net transfers out	(5,404,679)	(13,042,228)	(8,042,792)
Capital lease	-	-	5,298,905
Sale of capital assets	244,400	370,518	369,766
TOTAL OTHER FINANCING SOURCES (USES)	(1,233,787)	(9,007,789)	1,327,236
NET CHANGE IN FUND BALANCE	5,450,908	(2,762,047)	16,464,345
FUND BALANCES, BEGINNING OF YEAR	47,012,691	47,074,223	65,566,500
FUND BALANCES, END OF YEAR	\$ 52,463,599	\$ 44,312,176	\$ 82,030,845 (concluded)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS DESCRIPTIONS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The County maintains the following Special Revenue Funds:

County Health Department – To account for revenues and expenditures of the County Health Department.

Building Services – To account for revenues and expenditures of the Building Services Department.

Court Facilities – To account for the additional applicable civil and probate surcharges levied by the Circuit and County Court for the purpose of providing capital improvements for the Court system.

Law Enforcement Trust – To account for revenues received from the sale of confiscated property and law enforcement expenditures.

State Housing Initiatives Program – To account for funding of the Local Housing Assistance Program whose purpose is to increase the availability of affordable housing units in St. Johns County.

Community Based Care – To account for State and Federally provided resources expended for foster child care and foster child adoptions.

Court Technology Fund – To account for revenues from an additional recording fee imposed to fund existing multi-agency criminal justice information systems.

Crime Prevention Fund – To account for revenues imposed in certain felony cases and other offenses to fund a portion of the operating expenses relating to crime prevention programs administered by the county sheriff.

Beach – To account for beach access fees collected and disbursed for law enforcement, lifesaving, and ramp and general maintenance of the County's beaches.

Pier – To account for all revenues and expenditures for the County fishing pier at St. Augustine Beach.

Tourist Development Tax – To account for collection and disbursement of the local option three cent bed tax.

Tree Bank – To account for revenues and expenditures related to replacement and mitigation efforts required by County Ordinance.

Communications Surcharge – To account for a surcharge collected on traffic fines to be used for improving the Sheriff's communications equipment.

County Cultural Center – (Formerly Known As the Amphitheater) To improve, operate and maintain the St. Augustine Amphitheater and County Fairgrounds for the development of the arts in St. Johns County.

SPECIAL REVENUE FUNDS DESCRIPTIONS (continued)

County Golf Course – To account for the administration and operations of the County Golf Course. The cost of providing this service to the general public is recovered primarily through user charges.

Alcohol and Drug Abuse – To account for County funds, authorized by F.S. 893.165, for use in local substance abuse programs.

Boating Improvement – To account for revenues received from motorboat registration fees to be used for recreational channel marking, public launching facilities and other boating related activities.

Impact Fees Building – To account for revenues and expenditures from impact fees for capital improvements relating to public buildings, improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Police – To account for revenues and expenditures from impact fees for capital public safety improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Fire/EMS – To account for revenues and expenditures from impact fees for fire and ambulance service public safety capital improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Roads – To account for revenues and expenditures from impact fees for transportation infrastructure improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the county. The four zones are accounted for in four separate sub-funds within this one fund.

Impact Fees Parks – To account for revenues and expenditures from impact fees for park land acquisition improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the county. The four zones are accounted for in four separate sub-funds within this one fund.

E-911 Communications – To account for revenues and expenditures related to the Emergency Response System.

Vilano Street Lighting – To account for revenues to provide street lighting to certain unincorporated areas.

St. Augustine South Street Lighting - To account for revenues to provide street lighting to certain unincorporated areas.

Elkton Drainage – To account for tax revenues to maintain the Parker Canal drainage ditch system in Elkton.

Private Roads M.S.B.U. – To account for non-ad valorem revenues to provide private road paving and drainage improvements to assessed areas.

Treasure Beach M.S.B.U. – To account for the financial activities related to the canal improvements made within the Treasure Beach Municipal Services Benefit Unit.

SPECIAL REVENUE FUNDS DESCRIPTIONS (concluded)

St. Johns County Transit System – To account for federal financial assistance and the Board's matching funds for the development and operation of the local bus transportation system for St. Johns County.

Northwest Recreation – To account for communication tower rentals that are expended for recreational needs in the Northwest quadrant of the County.

Driver's Education Safety Fund – To account for revenues and expenditures related to driver education and safety programs.

Summerhaven M.S.T.U. – To account for revenues and expenditures from special assessments collected within the MSTU area to determine the feasibility and design options for a durable solution to beach erosion.

Coastal Highway Dune and Beach M.S.T.U. – to account for revenues and expenditures from special assessments collected within the MSTU area to re-nourish the beach and replace sand on the beach along SR A-1-A, north of Vilano Beach.

South Ponte Vedra Boulevard Dune and Beach M.S.T.U. - to account for revenues and expenditures from special assessments collected within the MSTU area to re-nourish the beach and replace sand on the beach south of Ponte Vedra.

Court Modernization Fund – To account for revenues from an additional recording fee imposed to fund existing multi-agency criminal justice information systems within the Clerk of Courts office.

Records Modernization Trust Fund – To account for revenues and expenditures for equipment upgrades and modernization of the maintenance of all official records of the County.

Teen Court – To account for the operation of Teen Court.

Domestic Violence – To account for the revenues and expenditures of the Domestic Violence Grant.

Title IVD Fund – To account for Title IVD federal grant revenues and expenditures.

Equitable Sharing Proceeds Fund – To account for the revenues and expenditures from the proceeds of federal forfeitures.

HIDTA Fund – To account for revenues and expenditures of the High Intensity Drug Trafficking Area Grant.

Canteen Fund – To account for the Canteen operated within the County jail. Revenues are provided by sales of products, such as candy, cigarettes, etc., to the inmates. The profits can only be spent for the benefit of the inmates.

NET Fund – To account for the operations of a multi-jurisdictional law enforcement task force.

Alarm Fund – To account for revenues relating to the permitting of alarm systems within the County and the related expenditures.

DEBT SERVICE FUNDS DESCRIPTIONS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. The County maintains the following Debt Service Funds:

Transportation Improvement Revenue Refunding Bonds, Series 2012 – The bonds account for the debt service requirements to retire the debt issued during fiscal year 2012. These bonds are payable solely from and secured by a lien upon and a pledge of the County's Local Option Gas tax.

Transportation Improvement Revenue Refunding Bonds, Series 2015 – The bonds account for the debt service requirements to retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and a pledge of the County's Local Option Gas tax.

Sales Tax Revenue Refunding Bonds, Series 2009 – To account for debt service requirements to retire the debt issued during fiscal year 2009. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Sales Tax Revenue Refunding Bonds, Series 2009A – To account for debt service requirements to retire the debt issued during fiscal year 2009. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Sales Tax Revenue Refunding Bonds, Series 2012 – To account for debt service requirements to retire the debt issued during fiscal year 2013. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Sales Tax Revenue Refunding Bonds, Series 2015 – To account for debt service requirements to partially retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Ponte Vedra MSD State Revolving Loan – To account for debt service requirements to retire the principal balance of a note issued by the Florida Department of Environmental Protection on behalf of St. Johns County. This program is payable solely from the board's covenant to budget and appropriate necessary funds to cover the annual debt service requirement and the special assessments levied within the boundaries of the Municipal Service District.

Pooled Commercial Paper Loan Program – To account for debt service requirements to retire the principal balance of several notes issued by the Florida Local Government Finance Commission. Each loan is issued on behalf of St. Johns County. This program is payable solely from the board's covenant to budget and appropriate necessary funds to cover the annual debt service requirement.

St. Johns County Community Redevelopment Agency Notes – The note accounts for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

DEBT SERVICE FUNDS DESCRIPTIONS (concluded)

SunTrust Capital Lease Agreement – The note accounts for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by a pledge from Trane U.S.A., Inc. that the net present value savings from the higher efficiency electrical equipment installation will meet the annual debt service requirements over the life of the debt.

Chase Capital Improvement Revenue Bond, Series 2012 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

TD Bank Capital Improvement Revenue Bonds, Series 2014 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

Capital Improvement Revenue Refunding Bonds, Series 2014 - To account for debt service requirements to retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and pledge of approximately 50% of the State Revenue Sharing Funds allocated to the County from the State's Revenue Sharing Trust Fund.

Special Obligation Refunding Revenue Bonds, Series 2019 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

CAPITAL PROJECTS FUNDS DESCRIPTIONS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by the Proprietary Funds). The County maintains the following Capital Projects Funds:

Beach Re-nourishment Project – To account for resources to be used to replenish the sand along approximately 2.5 miles of beach that has been eroded due to storm damage. This project is being done through the joint cooperation of the U.S. Army Corp of Engineers and the Florida Department of Environmental Protection.

SR207 Corridor Improvement Group Development Project – (Formerly Known As the SR207 Fair Share Capital Program) To account for developer contributions for transportation infrastructure improvements along the SR207 Corridor under the terms of the development order.

Sales Tax Revenue Refunding Bonds, Series 2015 – To account for bond proceeds used for the construction of several projects relating to the County's capital improvement plan.

Pooled Commercial Paper Notes, Series A-1 – To account for note proceeds used for a variety of projects that comes from the County's Pooled Commercial Paper Notes program.

Sheriff Training Facility – To account for the various proceeds and interfund loans that will be used to construct the County Sheriff's training facility.

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds

	County Health Department	Building Services	Court Facilities	Law Enforcement Trust
ASSETS				
Equity in pooled cash and cash equivalents	\$ 35,956	\$ 10,607,872	\$ 107,183	\$ 89,738
Investments	-	11,710,083	-	-
Accounts receivable	-	19,136	-	-
Notes receivable	-	-	-	-
Interest receivable	-	76,148	-	-
Due from other governments	258	-	31,485	-
Inventory	-	-	-	-
Other assets	-	4,494	-	-
TOTAL ASSETS	\$ 36,214	\$ 22,417,733	\$ 138,668	\$ 89,738
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ 329,189	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	15,895	-	-
Due to other governments	-	75,105	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	420,189	-	-
FUND BALANCES (DEFICITS):				
Restricted	16,922	19,551,215	136,625	89,738
Committed	-	-	-	-
Assigned	19,292	2,446,329	2,043	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	36,214	21,997,544	138,668	89,738
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 36,214	\$ 22,417,733	\$ 138,668	\$ 89,738

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	State Housing Initiatives Program	Community Based Care	Court Technology Fund	Crime Prevention Fund
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,562,970	\$ 719,652	\$ 3,298,864	\$ -
Investments	-	-	2,655,260	-
Accounts receivable	-	6,200	-	-
Notes receivable	300,000	-	-	-
Interest receivable	-	-	17,107	-
Due from other governments	-	-	60,216	5,147
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,862,970	\$ 725,852	\$ 6,031,447	\$ 5,147
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 19,456	\$ 119,734	\$ 15,952	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	473	11,454	345	5,147
Due to other governments	-	4,945	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	19,929	136,133	16,297	5,147
FUND BALANCES (DEFICITS):				
Restricted	1,730,069	589,719	5,632,489	-
Committed	-	-	-	-
Assigned	112,972	-	382,661	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	1,843,041	589,719	6,015,150	-
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 1,862,970	\$ 725,852	\$ 6,031,447	\$ 5,147

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Beach	Pier	Tourist Development Tax	Tree Bank
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,222,099	\$ 281,253	\$ 3,774,936	\$ 1,383,882
Investments	-	-	-	387,766
Accounts receivable	4,398	12	830,664	-
Notes receivable	-	-	-	-
Interest receivable	-	-	2,867	1,778
Due from other governments	28,390	-	805,973	-
Inventory	-	-	-	-
Other assets	2,274	730	-	-
TOTAL ASSETS	\$ 1,257,161	\$ 281,995	\$ 5,414,440	\$ 1,773,426
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 256,259	\$ 16,471	\$ 410,618	\$ 14,127
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	1,242	812	760	-
Due to other governments	495	1,449	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	257,996	18,732	411,378	14,127
FUND BALANCES (DEFICITS):				
Restricted	-	-	4,828,690	426,002
Committed	-	-	-	-
Assigned	999,165	263,263	174,372	1,333,297
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	999,165	263,263	5,003,062	1,759,299
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 1,257,161	\$ 281,995	\$ 5,414,440	\$ 1,773,426

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Communications Surcharge	County Cultural Center	County Golf Course	Alcohol and Drug Abuse
ASSETS				
Equity in pooled cash and cash equivalents	\$ 442,389	\$ 2,977,648	\$ 786,410	\$ 10,098
Investments	-	1,760,351	-	-
Accounts receivable	-	100,005	2,842	-
Notes receivable	-	-	-	-
Interest receivable	-	12,744	-	-
Due from other governments	10,351	-	-	1,633
Inventory	-	-	59,275	-
Other assets	-	29,750	2,624	-
TOTAL ASSETS	\$ 452,740	\$ 4,880,498	\$ 851,151	\$ 11,731
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ 901,116	\$ 60,787	\$ -
Customer deposits	-	49,542	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	6,332	1,920	-
Due to other governments	-	57,983	4,395	-
Unearned revenue	-	3,524,231	39,491	-
TOTAL LIABILITIES	-	4,539,204	106,593	-
FUND BALANCES (DEFICITS):				
Restricted	420,134	-	-	11,395
Committed	-	-	-	-
Assigned	32,606	341,294	744,558	336
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	452,740	341,294	744,558	11,731
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 452,740	\$ 4,880,498	\$ 851,151	\$ 11,731

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Boating Improvement	Impact Fees Buildings	Impact Fees Police	Impact Fees Fire/EMS
ASSETS				
Equity in pooled cash and cash equivalents	\$ 292,982	\$ 5,245,464	\$ 411	\$ 6,082,202
Investments	-	218,886	-	2,063,930
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	3,372	-	21,713
Due from other governments	1,712	683	149	1,354
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 294,694	\$ 5,468,405	\$ 560	\$ 8,169,199
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 59	\$ 965	\$ 411	\$ 146,648
Customer deposits	-	-	-	-
Advances from other funds	-	-	13,252,692	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	59	965	13,253,103	146,648
FUND BALANCES (DEFICITS):				
Restricted	273,219	5,300,015	-	7,677,151
Committed	-	-	-	-
Assigned	21,416	167,425	-	345,400
Unassigned	-	-	(13,252,543)	-
TOTAL FUND BALANCES (DEFICITS)	294,635	5,467,440	(13,252,543)	8,022,551
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 294,694	\$ 5,468,405	\$ 560	\$ 8,169,199

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Impact Fees Roads	Impact Fees Parks	E-911 Communi- cations	Vilano Street Lighting
ASSETS				
Equity in pooled cash and cash equivalents	\$ 17,573,020	\$ 2,397,542	\$ 802,511	\$ 20,761
Investments	6,052,544	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	45,159	-	-	-
Due from other governments	8,570	2,100	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 23,679,293	\$ 2,399,642	\$ 802,511	\$ 20,761
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 336,313	\$ 76,557	\$ -	\$ 653
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	51,130	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	336,313	76,557	51,130	653
FUND BALANCES (DEFICITS):				
Restricted	20,645,600	2,117,424	751,381	18,935
Committed	-	-	-	-
Assigned	2,697,380	205,661	-	1,173
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	23,342,980	2,323,085	751,381	20,108
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 23,679,293	\$ 2,399,642	\$ 802,511	\$ 20,761

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	St. Augustine South Street Lighting	Elkton Drainage	Private Roads M.S.B.U.	Treasure Beach M.S.B.U.
ASSETS				
Equity in pooled cash and cash equivalents	\$ 40,457	\$ 17,663	\$ -	\$ 9
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	30	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 40,487	\$ 17,663	\$ -	\$ 9
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 3,139	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	18,976	1,702,009
Due to other funds	-	-	-	7
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	3,139	-	18,976	1,702,016
FUND BALANCES (DEFICITS):				
Restricted	34,781	17,072	21,397	-
Committed	-	-	-	-
Assigned	2,567	591	-	-
Unassigned	-	-	(40,373)	(1,702,007)
TOTAL FUND BALANCES (DEFICITS)	37,348	17,663	(18,976)	(1,702,007)
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 40,487	\$ 17,663	\$ -	\$ 9

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	St. Johns County Transit System	Northwest Recreation	Driver's Education Safety Fund	Summerhaven M.S.T.U.
ASSETS				
Equity in pooled cash and cash equivalents	\$ 251,407	\$ 374,681	\$ 80,951	\$ 214,158
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	360,305	-	5,026	2
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 611,712	\$ 374,681	\$ 85,977	\$ 214,158
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 260,714	\$ 1,003	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	293	-	-	-
Due to other governments	-	-	70,500	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	261,007	1,003	70,500	-
FUND BALANCES (DEFICITS):				
Restricted	350,705	353,930	12,243	201,087
Committed	-	-	-	-
Assigned	-	19,748	3,234	13,071
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	350,705	373,678	15,477	214,158
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 611,712	\$ 374,681	\$ 85,977	\$ 214,158

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Coastal Highway Dune and Beach M.S.T.U.	South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	Court Modernization Fund	Records Modernization Trust Fund
ASSETS				
Equity in pooled cash and cash equivalents	\$ 100,621	\$ 451,977	\$ 835,240	\$ 1,157,688
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 100,621	\$ 451,977	\$ 835,240	\$ 1,157,688
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 18,951	\$ -	\$ 120,866	\$ 104,736
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	1,422	2,128	2,337	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	20,373	2,128	123,203	104,736
FUND BALANCES (DEFICITS):				
Restricted	80,248	449,849	712,037	1,052,952
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	80,248	449,849	712,037	1,052,952
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 100,621	\$ 451,977	\$ 835,240	\$ 1,157,688

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Teen Court	Domestic Violence	Title IV D Fund	Equitable Sharing Proceeds Fund
ASSETS				
Equity in pooled cash and cash equivalents	\$ 30,341	\$ -	\$ 20,553	\$ 100,586
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	-	10,561	24,471	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 30,341	\$ 10,561	\$ 45,024	\$ 100,586
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 1,293	\$ 1,940	\$ 3,948	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	699	8,621	1,181	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	1,992	10,561	5,129	-
FUND BALANCES (DEFICITS):				
Restricted	28,349	-	39,895	100,586
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	28,349	-	39,895	100,586
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 30,341	\$ 10,561	\$ 45,024	\$ 100,586

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Special Revenue Funds (concluded)

	HIDTA Fund	Canteen Fund	NET Fund	Alarm Fund	Total Special Revenue
ASSETS					
Equity in pooled cash and cash equivalents	\$ -	\$ 322,440	\$ 68,344	\$ -	\$ 63,782,957
Investments	-	-	-	-	24,848,820
Accounts receivable	-	-	-	11,641	974,898
Notes receivable	-	-	-	-	300,000
Interest receivable	-	-	-	-	180,888
Due from other governments	77,245	29,191	-	-	1,464,852
Inventory	-	-	-	-	59,275
Other assets	-	-	-	-	39,872
TOTAL ASSETS	\$ 77,245	\$ 351,631	\$ 68,344	\$ 11,641	\$ 91,651,562
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable and accrued liabilities	\$ 27,331	\$ 2,180	\$ -	\$ 3,835	\$ 3,255,251
Customer deposits	-	-	-	-	49,542
Advances from other funds	-	-	-	-	14,973,677
Due to other funds	49,914	10,805	-	7,806	180,723
Due to other governments	-	-	-	-	214,872
Unearned revenue	-	-	68,344	-	3,632,066
TOTAL LIABILITIES	77,245	12,985	68,344	11,641	22,306,131
FUND BALANCES (DEFICITS):					
Restricted	-	-	-	-	73,671,854
Committed	-	330,425	-	-	330,425
Assigned	-	8,221	-	-	10,338,075
Unassigned	-	-	-	-	(14,994,923)
TOTAL FUND BALANCES (DEFICITS)	-	338,646	-	-	69,345,431
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 77,245	\$ 351,631	\$ 68,344	\$ 11,641	\$ 91,651,562

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

	<u>Debt Service Funds</u>			
	Transportation Improvement Revenue Refunding Bonds, Series 2012	Transportation Improvement Revenue Refunding Bonds, Series 2015	Sales Tax Revenue Refunding Bonds, Series 2009	Sales Tax Revenue Refunding Bonds, Series 2009A
ASSETS				
Equity in pooled cash and cash equivalents	\$ 36,597	\$ 28,555	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 36,597</u>	<u>\$ 28,555</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS):				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	36,597	28,555	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	<u>36,597</u>	<u>28,555</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u>\$ 36,597</u>	<u>\$ 28,555</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Debt Service Funds (continued)

	Sales Tax Revenue Refunding Bonds, Series 2012	Sales Tax Revenue Refunding Bonds, Series 2015	Ponte Vedra MSD State Revolving Loan	Pooled Commercial Paper Loan Program
ASSETS				
Equity in pooled cash and cash equivalents	\$ 30,602	\$ 62,576	\$ 1,283,072	\$ 6,242
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 30,602</u>	<u>\$ 62,576</u>	<u>\$ 1,283,072</u>	<u>\$ 6,242</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS):				
Restricted	-	-	1,228,659	-
Committed	-	-	-	-
Assigned	30,602	62,576	54,413	6,242
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	<u>30,602</u>	<u>62,576</u>	<u>1,283,072</u>	<u>6,242</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u>\$ 30,602</u>	<u>\$ 62,576</u>	<u>\$ 1,283,072</u>	<u>\$ 6,242</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

	Debt Service Funds (continued)			
	St. Johns County Community Redevelopment Agency Refunding Notes	SunTrust Capital Lease Agreement	Chase Capital Improvement Revenue Bond Series 2012	TD Bank Capital Improvement Revenue Bond Series 2014
ASSETS				
Equity in pooled cash and cash equivalents	\$ 14,681	\$ 1,722	\$ 24,757	\$ 6,980
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 14,681	\$ 1,722	\$ 24,757	\$ 6,980
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCES (DEFICITS):				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	14,681	1,722	24,757	6,980
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	14,681	1,722	24,757	6,980
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 14,681	\$ 1,722	\$ 24,757	\$ 6,980

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

	Debt Service Funds (concluded)		
	Capital Improvement Revenue Refunding Bonds, Series 2014	Special Obligation Refunding Revenue Bonds, Series 2019	Total Debt Service
ASSETS			
Equity in pooled cash and cash equivalents	\$ 19,077	\$ 19,241	\$ 1,534,102
Investments	-	-	-
Accounts receivable	-	-	-
Notes receivable	-	-	-
Interest receivable	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Other assets	-	-	-
TOTAL ASSETS	\$ 19,077	\$ 19,241	\$ 1,534,102
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -
Customer deposits	-	-	-
Advances from other funds	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES (DEFICITS):			
Restricted	-	-	1,228,659
Committed	-	-	-
Assigned	19,077	19,241	305,443
Unassigned	-	-	-
TOTAL FUND BALANCES (DEFICITS)	19,077	19,241	1,534,102
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 19,077	\$ 19,241	\$ 1,534,102

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

Capital Project Funds

	Beach Re-nourishment Project	SR207 Corridor Improvement Group Development Project	Sales Tax Revenue Refunding Bonds, Series 2015	Pooled Commercial Paper Notes Series A-1
ASSETS				
Equity in pooled cash and cash equivalents	\$ 3,574,665	\$ 163,086	\$ 296,617	\$ 530,943
Investments	-	-	-	2,514,836
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	6,890	-	-	11,532
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 3,581,555	\$ 163,086	\$ 296,617	\$ 3,057,311
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 169,183	\$ -	\$ 248,066	\$ 501
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	169,183	-	248,066	501
FUND BALANCES (DEFICITS):				
Restricted	742,486	142,741	-	2,894,185
Committed	-	-	-	-
Assigned	2,554,466	20,345	48,551	162,625
Unassigned	115,420	-	-	-
TOTAL FUND BALANCES (DEFICITS)	3,412,372	163,086	48,551	3,056,810
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 3,581,555	\$ 163,086	\$ 296,617	\$ 3,057,311

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2019

	<u>Capital Project Funds (concluded)</u>		
	<u>Sheriff Training Facility</u>	<u>Total Capital Projects</u>	<u>Total Other Governmental Funds</u>
ASSETS			
Equity in pooled cash and cash equivalents	\$ 15,189,161	\$ 19,754,472	\$ 85,071,531
Investments	-	2,514,836	27,363,656
Accounts receivable	21,665	21,665	996,563
Notes receivable	-	-	300,000
Interest receivable	33,256	51,678	232,566
Due from other governments	-	-	1,464,852
Inventory	-	-	59,275
Other assets	-	-	39,872
TOTAL ASSETS	<u>\$ 15,244,082</u>	<u>\$ 22,342,651</u>	<u>\$ 115,528,315</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Accounts payable and accrued liabilities	\$ -	\$ 417,750	\$ 3,673,001
Customer deposits	-	-	49,542
Advances from other funds	-	-	14,973,677
Due to other funds	-	-	180,723
Due to other governments	-	-	214,872
Unearned revenue	-	-	3,632,066
TOTAL LIABILITIES	<u>-</u>	<u>417,750</u>	<u>22,723,881</u>
FUND BALANCES (DEFICITS):			
Restricted	-	3,779,412	78,679,925
Committed	15,000,000	15,000,000	15,330,425
Assigned	244,082	3,030,069	13,673,587
Unassigned	-	115,420	(14,879,503)
TOTAL FUND BALANCES (DEFICITS)	<u>15,244,082</u>	<u>21,924,901</u>	<u>92,804,434</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u>\$ 15,244,082</u>	<u>\$ 22,342,651</u>	<u>\$ 115,528,315</u>

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds			
	County Health Department	Building Services	Court Facilities	Law Enforcement Trust
REVENUES:				
Taxes	\$ 428,627	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	10,176,575	-	-
Intergovernmental	-	-	-	-
Charges for services	-	33,709	-	-
Fines and forfeitures	-	4,500	449,747	-
Contributions	-	-	-	-
Investment income	5,625	738,044	737	2,001
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>434,252</u>	<u>10,952,828</u>	<u>450,484</u>	<u>2,001</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	7,894,425	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	411,705	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>411,705</u>	<u>7,894,425</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>22,547</u>	<u>3,058,403</u>	<u>450,484</u>	<u>2,001</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	4,000	-	-	-
Transfers out	-	-	(368,611)	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	7,920	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,920</u>	<u>-</u>	<u>(368,611)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	34,467	3,058,403	81,873	2,001
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>1,747</u>	<u>18,939,141</u>	<u>56,795</u>	<u>87,737</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 36,214</u>	<u>\$ 21,997,544</u>	<u>\$ 138,668</u>	<u>\$ 89,738</u>

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	State Housing Initiatives Program	Community Based Care	Court Technology Fund	Crime Prevention Fund
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	416,821	6,881,992	-	-
Charges for services	98,566	-	-	-
Fines and forfeitures	-	-	677,251	71,805
Contributions	-	-	-	-
Investment income	51,787	1	190,207	-
Miscellaneous revenue	-	107	-	-
TOTAL REVENUES	<u>567,174</u>	<u>6,882,100</u>	<u>867,458</u>	<u>71,805</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	1,119,988	-	-	-
Human services	-	6,722,057	-	-
Culture and recreation	-	-	-	-
Court related	-	-	332,433	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>1,119,988</u>	<u>6,722,057</u>	<u>332,433</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(552,814)</u>	<u>160,043</u>	<u>535,025</u>	<u>71,805</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	88,178	-	-
Transfers out	-	-	-	(71,805)
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>88,178</u>	<u>-</u>	<u>(71,805)</u>
NET CHANGE IN FUND BALANCES	(552,814)	248,221	535,025	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>2,395,855</u>	<u>341,498</u>	<u>5,480,125</u>	<u>-</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 1,843,041</u>	<u>\$ 589,719</u>	<u>\$ 6,015,150</u>	<u>\$ -</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	Beach	Pier	Tourist Development Tax	Tree Bank
REVENUES:				
Taxes	\$ -	\$ -	\$ 12,104,289	\$ -
Special assessments	-	-	-	-
Licenses and permits	16,491	-	-	-
Intergovernmental	-	-	-	-
Charges for services	960,843	429,037	-	656,975
Fines and forfeitures	-	-	-	-
Contributions	44,886	-	-	-
Investment income	28,140	5,028	64,857	44,126
Miscellaneous revenue	37	6,213	-	-
TOTAL REVENUES	<u>1,050,397</u>	<u>440,278</u>	<u>12,169,146</u>	<u>701,101</u>
EXPENDITURES:				
Current:				
General government	-	-	7,073,789	-
Public safety	554,242	-	-	-
Physical environment	-	-	-	230,973
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	671,771	357,370	2,669,997	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>1,226,013</u>	<u>357,370</u>	<u>9,743,786</u>	<u>230,973</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(175,616)</u>	<u>82,908</u>	<u>2,425,360</u>	<u>470,128</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	1,056,895	-	-	-
Transfers out	(551,674)	-	(1,769,467)	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>505,221</u>	<u>-</u>	<u>(1,769,467)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	329,605	82,908	655,893	470,128
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>669,560</u>	<u>180,355</u>	<u>4,347,169</u>	<u>1,289,171</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 999,165</u>	<u>\$ 263,263</u>	<u>\$ 5,003,062</u>	<u>\$ 1,759,299</u>

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	Communications Surcharge	County Cultural Center	County Golf Course	Alcohol and Drug Abuse
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	15,462,200	1,290,263	-
Fines and forfeitures	147,827	-	-	16,316
Contributions	-	-	-	-
Investment income	9,876	157,083	18,323	96
Miscellaneous revenue	-	-	80,374	-
TOTAL REVENUES	157,703	15,619,283	1,388,960	16,412
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	120,406	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	10,961
Culture and recreation	-	16,503,399	1,394,497	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	2,052	-
Interest and fiscal charges	-	-	1,356	-
TOTAL EXPENDITURES	120,406	16,503,399	1,397,905	10,961
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	37,297	(884,116)	(8,945)	5,451
OTHER FINANCING SOURCES (USES):				
Transfers in	-	150,000	-	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	150,000	-	-
NET CHANGE IN FUND BALANCES	37,297	(734,116)	(8,945)	5,451
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	415,443	1,075,410	753,503	6,280
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 452,740</u>	<u>\$ 341,294</u>	<u>\$ 744,558</u>	<u>\$ 11,731</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	Boating Improvement	Impact Fees Buildings	Impact Fees Police	Impact Fees Fire/EMS
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	3,504,662	1,277,394	2,695,268
Licenses and permits	-	-	-	-
Intergovernmental	88,617	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	7,185	98,167	18,606	218,928
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	95,802	3,602,829	1,296,000	2,914,196
EXPENDITURES:				
Current:				
General government	-	29,472	-	-
Public safety	-	-	560,316	991,854
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	203,278	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	252,900	-
TOTAL EXPENDITURES	203,278	29,472	813,216	991,854
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(107,476)	3,573,357	482,784	1,922,342
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	509,919	-
Transfers out	-	(1,800,908)	(15,000,000)	(732,928)
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(1,800,908)	(14,490,081)	(732,928)
NET CHANGE IN FUND BALANCES	(107,476)	1,772,449	(14,007,297)	1,189,414
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	402,111	3,694,991	754,754	6,833,137
FUND BALANCES (DEFICITS), END OF YEAR	\$ 294,635	\$ 5,467,440	\$ (13,252,543)	\$ 8,022,551

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	Impact Fees Roads	Impact Fees Parks	E-911 Communi- cations	Vilano Street Lighting
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 11,362
Special assessments	9,603,571	1,752,602	-	-
Licenses and permits	-	-	-	-
Intergovernmental	62,502	-	1,229,449	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	112,576	-	-	-
Investment income	563,907	47,233	11,069	499
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	10,342,556	1,799,835	1,240,518	11,861
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	1,863,173	-	-	8,607
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	1,014,366	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	1,863,173	1,014,366	-	8,607
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,479,383	785,469	1,240,518	3,254
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(1,500,000)	(382,888)	(998,335)	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(382,888)	(998,335)	-
NET CHANGE IN FUND BALANCES	6,979,383	402,581	242,183	3,254
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	16,363,597	1,920,504	509,198	16,854
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 23,342,980</u>	<u>\$ 2,323,085</u>	<u>\$ 751,381</u>	<u>\$ 20,108</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	St. Augustine South Street Lighting	Elkton Drainage	Private Roads M.S.B.U.	Treasure Beach M.S.B.U.
REVENUES:				
Taxes	\$ 46,937	\$ 33,659	\$ -	\$ -
Special assessments	-	-	10,157	273,826
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	1,116	382	177	4,626
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>48,053</u>	<u>34,041</u>	<u>10,334</u>	<u>278,452</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	39,967	20,178	202	5,208
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	1,712	98,528
TOTAL EXPENDITURES	<u>39,967</u>	<u>20,178</u>	<u>1,914</u>	<u>103,736</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>8,086</u>	<u>13,863</u>	<u>8,420</u>	<u>174,716</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	8,086	13,863	8,420	174,716
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>29,262</u>	<u>3,800</u>	<u>(27,396)</u>	<u>(1,876,723)</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 37,348</u>	<u>\$ 17,663</u>	<u>\$ (18,976)</u>	<u>\$ (1,702,007)</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	St. Johns County Transit System	Northwest Recreation	Driver's Education Safety Fund	Summerhaven M.S.T.U.
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 56,182
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	2,590,322	-	-	-
Charges for services	-	41,223	-	-
Fines and forfeitures	-	-	72,112	-
Contributions	-	-	-	-
Investment income	5,556	7,877	1,071	4,707
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>2,595,878</u>	<u>49,100</u>	<u>73,183</u>	<u>60,889</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	70,500	-
Physical environment	-	-	-	-
Transportation	2,960,584	-	-	20,249
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	4,091	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>2,960,584</u>	<u>4,091</u>	<u>70,500</u>	<u>20,249</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(364,706)</u>	<u>45,009</u>	<u>2,683</u>	<u>40,640</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	378,489	-	-	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	1,485	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>379,974</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	15,268	45,009	2,683	40,640
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>335,437</u>	<u>328,669</u>	<u>12,794</u>	<u>173,518</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 350,705</u>	<u>\$ 373,678</u>	<u>\$ 15,477</u>	<u>\$ 214,158</u>

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	Coastal Highway Dune and Beach M.S.T.U.	South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	Court Modernization Fund	Records Modernization Trust Fund
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	643,388	209,768
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	621	2,791	19,685	26,699
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	621	2,791	663,073	236,467
EXPENDITURES:				
Current:				
General government	-	-	-	195,552
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	20,373	2,942	-	-
Court related	-	-	854,834	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	20,373	2,942	854,834	195,552
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(19,752)	(151)	(191,761)	40,915
OTHER FINANCING SOURCES (USES):				
Transfers in	100,000	450,000	-	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	100,000	450,000	-	-
NET CHANGE IN FUND BALANCES	80,248	449,849	(191,761)	40,915
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	903,798	1,012,037
FUND BALANCES (DEFICITS), END OF YEAR	\$ 80,248	\$ 449,849	\$ 712,037	\$ 1,052,952

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (continued)			
	Teen Court	Domestic Violence	Title IV D Fund	Equitable Sharing Proceeds Fund
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	52,692	154,893	4,203
Charges for services	46,676	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	877	-	10	-
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	47,553	52,692	154,903	4,203
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	49,500
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	49,962	52,692	126,073	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	49,962	52,692	126,073	49,500
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,409)	-	28,830	(45,297)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCES	(2,409)	-	28,830	(45,297)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	30,758	-	11,065	145,883
FUND BALANCES (DEFICITS), END OF YEAR	\$ 28,349	\$ -	\$ 39,895	\$ 100,586

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds (concluded)				
	HIDTA Fund	Canteen Fund	NET Fund	Alarm Fund	Total Special Revenue
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 12,681,056
Special assessments	-	-	-	-	19,117,480
Licenses and permits	-	-	-	136,109	10,329,175
Intergovernmental	3,295,230	-	201	-	14,776,922
Charges for services	-	393,107	-	-	20,265,755
Fines and forfeitures	-	-	-	-	1,439,558
Contributions	-	-	-	-	157,462
Investment income	-	-	-	-	2,357,720
Miscellaneous revenue	-	-	-	-	86,731
TOTAL REVENUES	3,295,230	393,107	201	136,109	81,211,859
EXPENDITURES:					
Current:					
General government	-	-	-	-	7,298,813
Public safety	3,295,230	333,325	201	117,344	13,987,343
Physical environment	-	-	-	-	230,973
Transportation	-	-	-	-	4,918,168
Economic environment	-	-	-	-	1,119,988
Human services	-	-	-	-	7,144,723
Culture and recreation	-	-	-	-	22,842,084
Court related	-	-	-	-	1,415,994
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	2,052
Interest and fiscal charges	-	-	-	-	354,496
TOTAL EXPENDITURES	3,295,230	333,325	201	117,344	59,314,634
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	59,782	-	18,765	21,897,225
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	2,737,481
Transfers out	-	-	-	(18,765)	(23,195,381)
Long-term debt issued - refunding bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Sale of capital assets	-	-	-	-	9,405
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(18,765)	(20,448,495)
NET CHANGE IN FUND BALANCES	-	59,782	-	-	1,448,730
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	278,864	-	-	67,896,701
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ -</u>	<u>\$ 338,646</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,345,431</u>

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Debt Service Funds			
	Transportation Improvement Revenue Refunding Bonds, Series 2012	Transportation Improvement Revenue Refunding Bonds, Series 2015	Sales Tax Revenue Refunding Bonds, Series 2009	Sales Tax Revenue Refunding Bonds, Series 2009A
REVENUES:				
Taxes	\$ 1,096,186	\$ 1,048,054	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	304,113	1,519,403
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	24,943	18,843	30,417	21,974
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	1,121,129	1,066,897	334,530	1,541,377
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	1,120,000	670,000	-	1,505,000
Interest and fiscal charges	893,375	989,994	-	63,963
TOTAL EXPENDITURES	2,013,375	1,659,994	-	1,568,963
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(892,246)	(593,097)	334,530	(27,586)
OTHER FINANCING SOURCES (USES):				
Transfers in	900,000	600,000	444,507	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	(2,709,123)	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	900,000	600,000	(2,264,616)	-
NET CHANGE IN FUND BALANCES	7,754	6,903	(1,930,086)	(27,586)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	28,843	21,652	1,930,086	27,586
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 36,597</u>	<u>\$ 28,555</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Debt Service Funds (continued)			
	Sales Tax Revenue Refunding Bonds, Series 2012	Sales Tax Revenue Refunding Bonds, Series 2015	Ponte Vedra MSD State Revolving Loan	Pooled Commercial Paper Loan Program
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	346,234	-
Licenses and permits	-	-	-	-
Intergovernmental	1,526,413	1,864,918	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	19,740	39,201	21,476	5,416
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	1,546,153	1,904,119	367,710	5,416
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	17,625	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	255,000	1,625,000	281,078	1,935,000
Interest and fiscal charges	1,663,619	2,302,775	66,475	153,469
TOTAL EXPENDITURES	1,918,619	3,927,775	365,178	2,088,469
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(372,466)	(2,023,656)	2,532	(2,083,053)
OTHER FINANCING SOURCES (USES):				
Transfers in	382,888	2,042,463	-	2,084,443
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	382,888	2,042,463	-	2,084,443
NET CHANGE IN FUND BALANCES	10,422	18,807	2,532	1,390
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	20,180	43,769	1,280,540	4,852
FUND BALANCES (DEFICITS), END OF YEAR	\$ 30,602	\$ 62,576	\$ 1,283,072	\$ 6,242

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Debt Service Funds (continued)			
	St. Johns County Community Redevelopment Agency Refunding Notes	SunTrust Capital Lease Agreement	Chase Capital Improvement Revenue Bonds, Series 2012	TD Bank Capital Improvement Revenue Bonds, Series 2014
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	4,351	1,354	15,811	4,519
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	4,351	1,354	15,811	4,519
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	485,000	195,852	1,159,000	280,000
Interest and fiscal charges	32,465	45,708	120,634	133,463
TOTAL EXPENDITURES	517,465	241,560	1,279,634	413,463
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(513,114)	(240,206)	(1,263,823)	(408,944)
OTHER FINANCING SOURCES (USES):				
Transfers in	522,373	240,768	1,272,014	411,226
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	522,373	240,768	1,272,014	411,226
NET CHANGE IN FUND BALANCES	9,259	562	8,191	2,282
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	5,422	1,160	16,566	4,698
FUND BALANCES (DEFICITS), END OF YEAR	\$ 14,681	\$ 1,722	\$ 24,757	\$ 6,980

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Debt Service Funds (concluded)		
	Capital Improvement Revenue Refunding Bonds, Series 2014	Special Obligation Refunding Revenue Bonds, Series 2019	Total Debt Service
REVENUES:			
Taxes	\$ -	\$ -	\$ 2,144,240
Special assessments	-	-	346,234
Licenses and permits	-	-	-
Intergovernmental	1,158,334	-	6,373,181
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Contributions	-	-	-
Investment income	12,595	6,446	227,086
Miscellaneous revenue	-	-	-
TOTAL REVENUES	1,170,929	6,446	9,090,741
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	17,625
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	610,000	540,000	10,660,930
Interest and fiscal charges	553,306	452,098	7,471,344
TOTAL EXPENDITURES	1,163,306	992,098	18,149,899
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,623	(985,652)	(9,059,158)
OTHER FINANCING SOURCES (USES):			
Transfers in	-	847,135	9,747,817
Transfers out	-	-	-
Long-term debt issued - refunding bonds	-	12,587,148	12,587,148
Payment to refunded bond escrow agent	-	(12,429,390)	(15,138,513)
Sale of capital assets	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	1,004,893	7,196,452
NET CHANGE IN FUND BALANCES	7,623	19,241	(1,862,706)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	11,454	-	3,396,808
FUND BALANCES (DEFICITS), END OF YEAR	\$ 19,077	\$ 19,241	\$ 1,534,102

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Capital Project Funds			
	Beach Re-nourishment Project	SR207 Corridor Improvement Group Development Project	Sales Tax Revenue Refunding Bonds, Series 2015	Pooled Commercial Paper Notes Series A-1
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	30,650	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	70,150	3,645	38,015	128,271
Miscellaneous revenue	115,420	-	-	-
TOTAL REVENUES	216,220	3,645	38,015	128,271
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	571,568	-	4,021,963	313,321
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	571,568	-	4,021,963	313,321
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(355,348)	3,645	(3,983,948)	(185,050)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,475,000	-	-	-
Transfers out	-	-	-	-
Long-term debt issued - refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,475,000	-	-	-
NET CHANGE IN FUND BALANCES	1,119,652	3,645	(3,983,948)	(185,050)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	2,292,720	159,441	4,032,499	3,241,860
FUND BALANCES (DEFICITS), END OF YEAR	\$ 3,412,372	\$ 163,086	\$ 48,551	\$ 3,056,810

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Capital Project Funds (concluded)		Total Other Governmental Funds
	Sheriff Training Facility	Total Capital Projects	
REVENUES:			
Taxes	\$ -	\$ -	\$ 14,825,296
Special assessments	-	-	19,463,714
Licenses and permits	-	-	10,329,175
Intergovernmental	-	30,650	21,180,753
Charges for services	-	-	20,265,755
Fines and forfeitures	-	-	1,439,558
Contributions	-	-	157,462
Investment income	222,417	462,498	3,047,304
Miscellaneous revenue	-	115,420	202,151
TOTAL REVENUES	222,417	608,568	90,911,168
EXPENDITURES:			
Current:			
General government	-	-	7,298,813
Public safety	-	-	13,987,343
Physical environment	-	-	248,598
Transportation	-	-	4,918,168
Economic environment	-	-	1,119,988
Human services	-	-	7,144,723
Culture and recreation	-	-	22,842,084
Court related	-	-	1,415,994
Capital outlay	-	4,906,852	4,906,852
Debt service:			
Principal retirement	-	-	10,662,982
Interest and fiscal charges	-	-	7,825,840
TOTAL EXPENDITURES	-	4,906,852	82,371,385
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	222,417	(4,298,284)	8,539,783
OTHER FINANCING SOURCES (USES):			
Transfers in	15,000,000	16,475,000	28,960,298
Transfers out	-	-	(23,195,381)
Long-term debt issued - refunding bonds	-	-	12,587,148
Payment to refunded bond escrow agent	-	-	(15,138,513)
Sale of capital assets	21,665	21,665	31,070
TOTAL OTHER FINANCING SOURCES (USES)	15,021,665	16,496,665	3,244,622
NET CHANGE IN FUND BALANCES	15,244,082	12,198,381	11,784,405
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	9,726,520	81,020,029
FUND BALANCES (DEFICITS), END OF YEAR	\$ 15,244,082	\$ 21,924,901	\$ 92,804,434

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds

	County Health Department			Building Services		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 444,888	\$ 444,888	\$ 428,627	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	9,493,466	9,493,466	10,176,575
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	22,356	22,356	33,709
Fines and forfeitures	-	-	-	586	586	4,500
Contributions	-	-	-	-	-	-
Investment income	170	170	5,625	177,275	177,275	738,044
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(22,253)	(22,253)	-	(484,684)	(484,684)	-
TOTAL REVENUES	422,805	422,805	434,252	9,208,999	9,208,999	10,952,828
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	13,276,995	13,330,192	7,894,425
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	412,820	412,820	411,705	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	412,820	412,820	411,705	13,276,995	13,330,192	7,894,425
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,985	9,985	22,547	(4,067,996)	(4,121,193)	3,058,403
OTHER FINANCING SOURCES (USES):						
Transfers in	4,000	4,000	4,000	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	7,920	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,000	4,000	11,920	-	-	-
NET CHANGE IN FUND BALANCES	13,985	13,985	34,467	(4,067,996)	(4,121,193)	3,058,403
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,400	1,400	1,747	17,899,271	17,899,271	18,939,141
FUND BALANCES (DEFICITS), END OF YEAR	\$ 15,385	\$ 15,385	\$ 36,214	\$ 13,831,275	\$ 13,778,078	\$ 21,997,544

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Court Facilities			Law Enforcement Trust		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	410,000	410,000	449,747	-	-	-
Contributions	-	-	-	-	-	-
Investment income	50	50	737	-	-	2,001
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(20,503)	(20,503)	-	-	-	-
TOTAL REVENUES	389,547	389,547	450,484	-	-	2,001
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	389,547	389,547	450,484	-	-	2,001
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(368,611)	(368,611)	(368,611)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(368,611)	(368,611)	(368,611)	-	-	-
NET CHANGE IN FUND BALANCES	20,936	20,936	81,873	-	-	2,001
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	18,018	18,018	56,795	84,605	84,605	87,737
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 38,954</u>	<u>\$ 38,954</u>	<u>\$ 138,668</u>	<u>\$ 84,605</u>	<u>\$ 84,605</u>	<u>\$ 89,738</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	State Housing Initiatives Program			Community Based Care		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	416,821	416,821	416,821	6,406,822	6,463,599	6,881,992
Charges for services	-	-	98,566	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	51,787	-	-	1
Miscellaneous revenue	-	-	-	-	-	107
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	416,821	416,821	567,174	6,406,822	6,463,599	6,882,100
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	2,770,219	2,770,219	1,119,988	-	-	-
Human services	-	-	-	6,734,361	6,791,138	6,722,057
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	2,770,219	2,770,219	1,119,988	6,734,361	6,791,138	6,722,057
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,353,398)</u>	<u>(2,353,398)</u>	<u>(552,814)</u>	<u>(327,539)</u>	<u>(327,539)</u>	<u>160,043</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	89,428	89,428	88,178
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	89,428	89,428	88,178
NET CHANGE IN FUND BALANCES	(2,353,398)	(2,353,398)	(552,814)	(238,111)	(238,111)	248,221
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	2,685,944	2,685,944	2,395,855	238,111	238,111	341,498
FUND BALANCES (DEFICITS), END OF YEAR	\$ 332,546	\$ 332,546	\$ 1,843,041	\$ -	\$ -	\$ 589,719

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Court Technology Fund			Crime Prevention Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	625,000	625,000	677,251	71,000	71,000	71,805
Contributions	-	-	-	-	-	-
Investment income	17,000	17,000	190,207	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(32,100)	(32,100)	-	(3,550)	(3,550)	-
TOTAL REVENUES	609,900	609,900	867,458	67,450	67,450	71,805
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	538,487	538,487	332,433	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	538,487	538,487	332,433	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>71,413</u>	<u>71,413</u>	<u>535,025</u>	<u>67,450</u>	<u>67,450</u>	<u>71,805</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(70,298)	(70,298)	(71,805)
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(70,298)	(70,298)	(71,805)
NET CHANGE IN FUND BALANCES	71,413	71,413	535,025	(2,848)	(2,848)	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>5,299,522</u>	<u>5,299,522</u>	<u>5,480,125</u>	<u>2,848</u>	<u>2,848</u>	<u>-</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 5,370,935</u>	<u>\$ 5,370,935</u>	<u>\$ 6,015,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Beach			Pier		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	15,000	15,000	16,491	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	700,975	700,975	960,843	334,325	334,325	429,037
Fines and forfeitures	-	-	-	-	-	-
Contributions	39,704	39,704	44,886	-	-	-
Investment income	750	750	28,140	70	70	5,028
Miscellaneous revenue	-	-	37	-	-	6,213
FS 129 statutory reduction	(37,821)	(37,821)	-	(16,720)	(16,720)	-
TOTAL REVENUES	718,608	718,608	1,050,397	317,675	317,675	440,278
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	723,798	678,273	554,242	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	784,214	784,214	671,771	361,632	361,632	357,370
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	1,508,012	1,462,487	1,226,013	361,632	361,632	357,370
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(789,404)	(743,879)	(175,616)	(43,957)	(43,957)	82,908
OTHER FINANCING SOURCES (USES):						
Transfers in	1,056,895	1,056,895	1,056,895	-	-	-
Transfers out	(506,150)	(551,675)	(551,674)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	550,745	505,220	505,221	-	-	-
NET CHANGE IN FUND BALANCES	(238,659)	(238,659)	329,605	(43,957)	(43,957)	82,908
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	238,659	238,659	669,560	142,654	142,654	180,355
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 999,165	\$ 98,697	\$ 98,697	\$ 263,263

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Tourist Development Tax			Tree Bank		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 11,237,581	\$ 11,237,581	\$ 12,104,289	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	656,975
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	7,691	7,691	64,857	24,930	24,930	44,126
Miscellaneous revenue	(224,752)	(224,752)	-	-	-	-
FS 129 statutory reduction	(551,026)	(551,026)	-	(1,247)	(1,247)	-
TOTAL REVENUES	10,469,494	10,469,494	12,169,146	23,683	23,683	701,101
EXPENDITURES:						
Current:						
General government	7,766,600	7,766,600	7,073,789	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	2,453,133	778,833	230,973
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	2,908,418	2,924,169	2,669,997	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	10,675,018	10,690,769	9,743,786	2,453,133	778,833	230,973
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(205,524)	(221,275)	2,425,360	(2,429,450)	(755,150)	470,128
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,796,857)	(1,796,857)	(1,769,467)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,796,857)	(1,796,857)	(1,769,467)	-	-	-
NET CHANGE IN FUND BALANCES	(2,002,381)	(2,018,132)	655,893	(2,429,450)	(755,150)	470,128
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	2,706,225	2,706,225	4,347,169	2,517,854	2,517,854	1,289,171
FUND BALANCES (DEFICITS), END OF YEAR	\$ 703,844	\$ 688,093	\$ 5,003,062	\$ 88,404	\$ 1,762,704	\$ 1,759,299

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Communications Surcharge			County Cultural Center		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	16,527,853	16,527,853	15,462,200
Fines and forfeitures	140,000	140,000	147,827	-	-	-
Contributions	-	-	-	-	-	-
Investment income	500	500	9,876	44,714	44,714	157,083
Miscellaneous revenue	-	-	-	872,240	872,240	-
FS 129 statutory reduction	(7,025)	(7,025)	-	(872,240)	(872,240)	-
TOTAL REVENUES	133,475	133,475	157,703	16,572,567	16,572,567	15,619,283
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	146,002	146,002	120,406	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	17,419,058	17,172,783	16,503,399
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	146,002	146,002	120,406	17,419,058	17,172,783	16,503,399
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,527)	(12,527)	37,297	(846,491)	(600,216)	(884,116)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	150,000	150,000	150,000
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	150,000	150,000	150,000
NET CHANGE IN FUND BALANCES	(12,527)	(12,527)	37,297	(696,491)	(450,216)	(734,116)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	414,275	414,275	415,443	1,881,454	1,881,454	1,075,410
FUND BALANCES (DEFICITS), END OF YEAR	\$ 401,748	\$ 401,748	\$ 452,740	\$ 1,184,963	\$ 1,431,238	\$ 341,294

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	County Golf Course			Alcohol and Drug Abuse		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	1,197,490	1,197,490	1,290,263	-	-	-
Fines and forfeitures	-	-	-	7,000	7,000	16,316
Contributions	-	-	-	-	-	-
Investment income	1,120	1,120	18,323	-	-	96
Miscellaneous revenue	55,000	55,000	80,374	-	-	-
FS 129 statutory reduction	(62,681)	(62,681)	-	(350)	(350)	-
TOTAL REVENUES	1,190,929	1,190,929	1,388,960	6,650	6,650	16,412
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	10,961	10,961	10,961
Culture and recreation	1,503,117	1,503,117	1,394,497	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	2,764	2,764	2,052	-	-	-
Interest and fiscal charges	645	645	1,356	-	-	-
TOTAL EXPENDITURES	1,506,526	1,506,526	1,397,905	10,961	10,961	10,961
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(315,597)	(315,597)	(8,945)	(4,311)	(4,311)	5,451
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(315,597)	(315,597)	(8,945)	(4,311)	(4,311)	5,451
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	467,193	467,193	753,503	4,311	4,311	6,280
FUND BALANCES (DEFICITS), END OF YEAR	\$ 151,596	\$ 151,596	\$ 744,558	\$ -	\$ -	\$ 11,731

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Boating Improvement			Impact Fees Buildings		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	2,889,369	2,889,369	3,504,662
Licenses and permits	-	-	-	-	-	-
Intergovernmental	120,000	120,000	88,617	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	250	250	7,185	2,600	2,600	98,167
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(4,013)	(4,013)	-	(149,884)	(149,884)	-
TOTAL REVENUES	116,237	116,237	95,802	2,742,085	2,742,085	3,602,829
EXPENDITURES:						
Current:						
General government	-	-	-	61,380	61,380	29,472
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	384,429	396,386	203,278	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	384,429	396,386	203,278	61,380	61,380	29,472
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(268,192)	(280,149)	(107,476)	2,680,705	2,680,705	3,573,357
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(1,801,223)	(1,800,908)	(1,800,908)
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(1,801,223)	(1,800,908)	(1,800,908)
NET CHANGE IN FUND BALANCES	(268,192)	(280,149)	(107,476)	879,482	879,797	1,772,449
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	415,346	415,346	402,111	3,306,395	3,306,395	3,694,991
FUND BALANCES (DEFICITS), END OF YEAR	\$ 147,154	\$ 135,197	\$ 294,635	\$ 4,185,877	\$ 4,186,192	\$ 5,467,440

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Impact Fees Police			Impact Fees Fire/EMS		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	819,932	819,932	1,277,394	2,584,994	2,584,994	2,695,268
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	200	200	18,606	3,500	3,500	218,928
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(42,503)	(42,503)	-	(134,149)	(134,149)	-
TOTAL REVENUES	777,629	777,629	1,296,000	2,454,345	2,454,345	2,914,196
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	504,325	560,320	560,316	736,510	4,016,735	991,854
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	184,900	252,900	-	-	-
TOTAL EXPENDITURES	504,325	745,220	813,216	736,510	4,016,735	991,854
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	273,304	32,409	482,784	1,717,835	(1,562,390)	1,922,342
OTHER FINANCING SOURCES (USES):						
Transfers in	-	15,509,920	509,919	-	-	-
Transfers out	-	(15,000,000)	(15,000,000)	(520,402)	(761,642)	(732,928)
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	509,920	(14,490,081)	(520,402)	(761,642)	(732,928)
NET CHANGE IN FUND BALANCES	273,304	542,329	(14,007,297)	1,197,433	(2,324,032)	1,189,414
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	692,675	692,675	754,754	6,696,783	6,696,783	6,833,137
FUND BALANCES (DEFICITS), END OF YEAR	\$ 965,979	\$ 1,235,004	\$ (13,252,543)	\$ 7,894,216	\$ 4,372,751	\$ 8,022,551

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Impact Fees Roads			Impact Fees Parks		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	10,031,945	10,031,945	9,603,571	1,442,935	1,442,935	1,752,602
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,153,563	1,153,563	62,502	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	36,987	36,987	112,576	-	-	-
Investment income	58,000	58,000	563,907	1,700	1,700	47,233
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(637,126)	(637,126)	-	(75,058)	(75,058)	-
TOTAL REVENUES	10,643,369	10,643,369	10,342,556	1,369,577	1,369,577	1,799,835
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	11,729,661	12,319,360	1,863,173	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	2,150,827	2,428,598	1,014,366
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	11,729,661	12,319,360	1,863,173	2,150,827	2,428,598	1,014,366
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,086,292)	(1,675,991)	8,479,383	(781,250)	(1,059,021)	785,469
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,500,000)	(1,500,000)	(1,500,000)	(382,888)	(382,888)	(382,888)
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(1,500,000)	(382,888)	(382,888)	(382,888)
NET CHANGE IN FUND BALANCES	(2,586,292)	(3,175,991)	6,979,383	(1,164,138)	(1,441,909)	402,581
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	15,583,136	15,583,136	16,363,597	2,056,624	2,056,624	1,920,504
FUND BALANCES (DEFICITS), END OF YEAR	\$ 12,996,844	\$ 12,407,145	\$ 23,342,980	\$ 892,486	\$ 614,715	\$ 2,323,085

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	E-911 Communications			Vilano Street Lighting		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 11,742	\$ 11,742	\$ 11,362
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,120,000	1,120,000	1,229,449	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	800	800	11,069	100	100	499
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(56,040)	(56,040)	-	(592)	(592)	-
TOTAL REVENUES	1,064,760	1,064,760	1,240,518	11,250	11,250	11,861
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	10,630	10,630	8,607
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	10,630	10,630	8,607
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,064,760	1,064,760	1,240,518	620	620	3,254
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	1,189,030	1,189,030	(998,335)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,189,030	1,189,030	(998,335)	-	-	-
NET CHANGE IN FUND BALANCES	2,253,790	2,253,790	242,183	620	620	3,254
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	411,582	411,582	509,198	15,344	15,344	16,854
FUND BALANCES (DEFICITS), END OF YEAR	\$ 2,665,372	\$ 2,665,372	\$ 751,381	\$ 15,964	\$ 15,964	\$ 20,108

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	St. Augustine South Street Lighting			Elkton Drainage		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 50,456	\$ 50,456	\$ 46,937	\$ 35,000	\$ 35,000	\$ 33,659
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	350	350	1,116	10	10	382
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(2,540)	(2,540)	-	(1,751)	(1,751)	-
TOTAL REVENUES	48,266	48,266	48,053	33,259	33,259	34,041
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	47,251	47,251	39,967	34,278	34,278	20,178
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	47,251	47,251	39,967	34,278	34,278	20,178
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,015	1,015	8,086	(1,019)	(1,019)	13,863
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	1,015	1,015	8,086	(1,019)	(1,019)	13,863
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	25,470	25,470	29,262	3,794	3,794	3,800
FUND BALANCES (DEFICITS), END OF YEAR	\$ 26,485	\$ 26,485	\$ 37,348	\$ 2,775	\$ 2,775	\$ 17,663

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Private Roads M.S.B.U.			Treasure Beach M.S.B.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	10,560	10,560	10,157	269,940	269,940	273,826
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	175	175	177	1,000	1,000	4,626
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(537)	(537)	-	(13,547)	(13,547)	-
TOTAL REVENUES	10,198	10,198	10,334	257,393	257,393	278,452
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	209	209	202	5,129	5,208	5,208
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	1,716	1,716	1,712	98,930	98,851	98,528
TOTAL EXPENDITURES	1,925	1,925	1,914	104,059	104,059	103,736
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,273	8,273	8,420	153,334	153,334	174,716
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(8,273)	(8,273)	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(8,273)	(8,273)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	8,420	153,334	153,334	174,716
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	(27,396)	-	-	(1,876,723)
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ (18,976)	\$ 153,334	\$ 153,334	\$ (1,702,007)

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	St. Johns County Transit System			Northwest Recreation		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,753,531	2,953,531	2,590,322	55,700	55,700	-
Charges for services	-	-	-	40,000	40,000	41,223
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	155	155	5,556	200	200	7,877
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(8)	(8)	-	(2,010)	(2,010)	-
TOTAL REVENUES	2,753,678	2,953,678	2,595,878	93,890	93,890	49,100
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	3,257,829	3,559,829	2,960,584	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	88,350	174,214	4,091
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	3,257,829	3,559,829	2,960,584	88,350	174,214	4,091
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(504,151)	(606,151)	(364,706)	5,540	(80,324)	45,009
OTHER FINANCING SOURCES (USES):						
Transfers in	276,489	378,489	378,489	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	1,485	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	276,489	378,489	379,974	-	-	-
NET CHANGE IN FUND BALANCES	(227,662)	(227,662)	15,268	5,540	(80,324)	45,009
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	285,678	285,678	335,437	338,463	338,463	328,669
FUND BALANCES (DEFICITS), END OF YEAR	\$ 58,016	\$ 58,016	\$ 350,705	\$ 344,003	\$ 258,139	\$ 373,678

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Driver's Education Safety Fund			Summerhaven M.S.T.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 57,820	\$ 57,820	\$ 56,182
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	70,710	70,710	72,112	-	-	-
Contributions	-	-	-	-	-	-
Investment income	400	400	1,071	500	500	4,707
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(3,556)	(3,556)	-	(2,916)	(2,916)	-
TOTAL REVENUES	67,554	67,554	73,183	55,404	55,404	60,889
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	70,500	70,500	70,500	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	211,333	211,333	20,249
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	70,500	70,500	70,500	211,333	211,333	20,249
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,946)	(2,946)	2,683	(155,929)	(155,929)	40,640
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(2,946)	(2,946)	2,683	(155,929)	(155,929)	40,640
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	11,020	11,020	12,794	155,929	155,929	173,518
FUND BALANCES (DEFICITS), END OF YEAR	\$ 8,074	\$ 8,074	\$ 15,477	\$ -	\$ -	\$ 214,158

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Coastal Highway Dune and Beach M.S.T.U.			South Ponte Vedra Boulevard Dune and Beach M.S.T.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	621	-	-	2,791
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	621	-	-	2,791
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	100,000	20,373	-	450,000	2,942
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	100,000	20,373	-	450,000	2,942
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(100,000)	(19,752)	-	(450,000)	(151)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	100,000	100,000	-	450,000	450,000
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	100,000	100,000	-	450,000	450,000
NET CHANGE IN FUND BALANCES	-	-	80,248	-	-	449,849
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 80,248	\$ -	\$ -	\$ 449,849

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Court Modernization Fund			Records Modernization Trust Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	610,000	610,000	643,388	200,000	200,000	209,768
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	13,500	13,500	19,685	15,500	15,500	26,699
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	623,500	623,500	663,073	215,500	215,500	236,467
EXPENDITURES:						
Current:						
General government	-	-	-	137,500	219,500	195,552
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	570,700	874,700	854,834	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	570,700	874,700	854,834	137,500	219,500	195,552
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	52,800	(251,200)	(191,761)	78,000	(4,000)	40,915
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	52,800	(251,200)	(191,761)	78,000	(4,000)	40,915
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	903,798	903,798	903,798	1,012,037	1,012,037	1,012,037
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 956,598</u>	<u>\$ 652,598</u>	<u>\$ 712,037</u>	<u>\$ 1,090,037</u>	<u>\$ 1,008,037</u>	<u>\$ 1,052,952</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Teen Court			Domestic Violence		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	59,701	53,412	52,692
Charges for services	43,500	43,500	46,676	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	750	750	877	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	44,250	44,250	47,553	59,701	53,412	52,692
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	40,325	50,870	49,962	59,701	53,412	52,692
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	40,325	50,870	49,962	59,701	53,412	52,692
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,925	(6,620)	(2,409)	-	-	-
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	3,925	(6,620)	(2,409)	-	-	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	50,833	50,833	30,758	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ 54,758	\$ 44,213	\$ 28,349	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	Title IV D Fund			Equitable Sharing Proceeds Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	116,000	154,893	154,893	-	4,203	4,203
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	10	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	116,000	154,893	154,903	-	4,203	4,203
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	49,500	49,500
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	120,400	154,893	126,073	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	120,400	154,893	126,073	-	49,500	49,500
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,400)	-	28,830	-	(45,297)	(45,297)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(4,400)	-	28,830	-	(45,297)	(45,297)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	6,721	6,721	11,065	-	145,883	145,883
FUND BALANCES (DEFICITS), END OF YEAR	\$ 2,321	\$ 6,721	\$ 39,895	\$ -	\$ 100,586	\$ 100,586

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (continued)

	HIDTA Fund			Canteen Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	3,295,230	3,295,230	3,295,230	-	-	-
Charges for services	-	-	-	-	393,107	393,107
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	3,295,230	3,295,230	3,295,230	-	393,107	393,107
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	3,295,230	3,295,230	3,295,230	-	393,107	333,325
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	3,295,230	3,295,230	3,295,230	-	393,107	333,325
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	-	59,782
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-	-	59,782
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	-	278,864	278,864
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 278,864	\$ 338,646

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Special Revenue Funds (concluded)

	NET Fund			Alarm Ordinance Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	136,109	136,109
Intergovernmental	-	201	201	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	201	201	-	136,109	136,109
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	201	201	-	117,344	117,344
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	201	201	-	117,344	117,344
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	18,765	18,765
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(18,765)	(18,765)
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	(18,765)	(18,765)
NET CHANGE IN FUND BALANCES	-	-	-	-	-	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds						
	Transportation Improvement Revenue Refunding Bonds, Series 2012			Transportation Improvement Revenue Refunding Bonds, Series 2015		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
	REVENUES:					
Taxes	\$ 1,096,186	\$ 1,096,186	\$ 1,096,186	\$ 1,048,054	\$ 1,048,054	\$ 1,048,054
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	500	500	24,943	500	500	18,843
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(25)	(25)	-	(25)	(25)	-
TOTAL REVENUES	1,096,661	1,096,661	1,121,129	1,048,529	1,048,529	1,066,897
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	1,120,000	1,120,000	1,120,000	670,000	670,000	670,000
Interest and fiscal charges	893,375	893,375	893,375	989,994	989,994	989,994
TOTAL EXPENDITURES	2,013,375	2,013,375	2,013,375	1,659,994	1,659,994	1,659,994
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(916,714)	(916,714)	(892,246)	(611,465)	(611,465)	(593,097)
OTHER FINANCING SOURCES (USES):						
Transfers in	900,000	900,000	900,000	600,000	600,000	600,000
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	900,000	900,000	900,000	600,000	600,000	600,000
NET CHANGE IN FUND BALANCES	(16,714)	(16,714)	7,754	(11,465)	(11,465)	6,903
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	16,714	16,714	28,843	11,465	11,465	21,652
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 36,597	\$ -	\$ -	\$ 28,555

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds (continued)

	Sales Tax Revenue Refunding Bonds, Series 2009			Sales Tax Revenue Refunding Bonds, Series 2009A		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	991,237	991,237	304,113	1,557,377	1,557,377	1,519,403
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	3,000	3,000	30,417	500	500	21,974
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(150)	(150)	-	(25)	(25)	-
TOTAL REVENUES	994,087	994,087	334,530	1,557,852	1,557,852	1,541,377
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	1,170,000	-	-	1,505,000	1,505,000	1,505,000
Interest and fiscal charges	737,023	-	-	63,963	63,963	63,963
TOTAL EXPENDITURES	1,907,023	-	-	1,568,963	1,568,963	1,568,963
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(912,936)	994,087	334,530	(11,111)	(11,111)	(27,586)
OTHER FINANCING SOURCES (USES):						
Transfers in	889,013	889,013	444,507	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	(2,709,123)	(2,709,123)	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	889,013	(1,820,110)	(2,264,616)	-	-	-
NET CHANGE IN FUND BALANCES	(23,923)	(826,023)	(1,930,086)	(11,111)	(11,111)	(27,586)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,939,687	1,939,687	1,930,086	11,111	11,111	27,586
FUND BALANCES (DEFICITS), END OF YEAR	\$ 1,915,764	\$ 1,113,664	\$ -	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds (continued)						
	Sales Tax Revenue Refunding Bonds, Series 2012			Sales Tax Revenue Refunding Bonds, Series 2015		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,526,413	1,526,413	1,526,413	1,864,918	1,864,918	1,864,918
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	250	250	19,740	500	500	39,201
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(13)	(13)	-	(25)	(25)	-
TOTAL REVENUES	1,526,650	1,526,650	1,546,153	1,865,393	1,865,393	1,904,119
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	255,000	255,000	255,000	1,625,000	1,625,000	1,625,000
Interest and fiscal charges	1,663,619	1,663,619	1,663,619	2,302,775	2,302,775	2,302,775
TOTAL EXPENDITURES	1,918,619	1,918,619	1,918,619	3,927,775	3,927,775	3,927,775
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(391,969)	(391,969)	(372,466)	(2,062,382)	(2,062,382)	(2,023,656)
OTHER FINANCING SOURCES (USES):						
Transfers in	382,888	382,888	382,888	2,042,463	2,042,463	2,042,463
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	382,888	382,888	382,888	2,042,463	2,042,463	2,042,463
NET CHANGE IN FUND BALANCES	(9,081)	(9,081)	10,422	(19,919)	(19,919)	18,807
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	9,081	9,081	20,180	19,919	19,919	43,769
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 30,602	\$ -	\$ -	\$ 62,576

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds (continued)

	Ponte Vedra MSD State Revolving Loan			Pooled Commercial Paper Loan Program		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	355,000	355,000	346,234	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	275	275	21,476	100	100	5,416
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(17,764)	(17,764)	-	(5)	(5)	-
TOTAL REVENUES	337,511	337,511	367,710	95	95	5,416
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	17,900	17,900	17,625	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	281,079	281,079	281,078	1,935,000	1,935,000	1,935,000
Interest and fiscal charges	66,476	66,476	66,475	130,989	160,989	153,469
TOTAL EXPENDITURES	365,455	365,455	365,178	2,065,989	2,095,989	2,088,469
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(27,944)	(27,944)	2,532	(2,065,894)	(2,095,894)	(2,083,053)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	2,056,861	2,086,861	2,084,443
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	2,056,861	2,086,861	2,084,443
NET CHANGE IN FUND BALANCES	(27,944)	(27,944)	2,532	(9,033)	(9,033)	1,390
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,279,623	1,279,623	1,280,540	9,033	9,033	4,852
FUND BALANCES (DEFICITS), END OF YEAR	\$ 1,251,679	\$ 1,251,679	\$ 1,283,072	\$ -	\$ -	\$ 6,242

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds (continued)						
	St. Johns County Community Redevelopment Agency Refunding Notes			SunTrust Capital Lease Agreement		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
	REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	100	100	4,351	-	-	1,354
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(5)	(5)	-	-	-	-
TOTAL REVENUES	95	95	4,351	-	-	1,354
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	485,000	485,000	485,000	195,853	195,853	195,852
Interest and fiscal charges	32,500	32,500	32,465	45,708	45,708	45,708
TOTAL EXPENDITURES	517,500	517,500	517,465	241,561	241,561	241,560
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(517,405)	(517,405)	(513,114)	(241,561)	(241,561)	(240,206)
OTHER FINANCING SOURCES (USES):						
Transfers in	522,373	522,373	522,373	240,768	240,768	240,768
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	522,373	522,373	522,373	240,768	240,768	240,768
NET CHANGE IN FUND BALANCES	4,968	4,968	9,259	(793)	(793)	562
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	(4,968)	(4,968)	5,422	793	793	1,160
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 14,681	\$ -	\$ -	\$ 1,722

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds (continued)						
	Chase Capital Improvement Revenue Bond Series 2012			TD Bank Capital Improvement Revenue Bonds, Series 2014		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	15,811	-	-	4,519
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	15,811	-	-	4,519
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:						
Debt service:						
Principal retirement	1,159,000	1,159,000	1,159,000	280,000	280,000	280,000
Interest and fiscal charges	120,634	120,634	120,634	133,466	133,466	133,463
TOTAL EXPENDITURES	1,279,634	1,279,634	1,279,634	413,466	413,466	413,463
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,279,634)	(1,279,634)	(1,263,823)	(413,466)	(413,466)	(408,944)
OTHER FINANCING SOURCES (USES):						
Transfers in	1,272,014	1,272,014	1,272,014	411,226	411,226	411,226
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,272,014	1,272,014	1,272,014	411,226	411,226	411,226
NET CHANGE IN FUND BALANCES	(7,620)	(7,620)	8,191	(2,240)	(2,240)	2,282
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	7,620	7,620	16,566	2,240	2,240	4,698
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 24,757	\$ -	\$ -	\$ 6,980

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Debt Service Funds (concluded)

	Capital Improvement Revenue Refunding Series 2014			Special Obligation Refunding Revenue Bonds, Series 2019		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
	REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,158,334	1,158,334	1,158,334	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	250	250	12,595	-	-	6,446
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	1,158,584	1,158,584	1,170,929	-	-	6,446
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	610,000	610,000	610,000	-	540,000	540,000
Interest and fiscal charges	553,307	553,307	553,306	-	464,893	452,098
TOTAL EXPENDITURES	1,163,307	1,163,307	1,163,306	-	1,004,893	992,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,723)	(4,723)	7,623	-	(1,004,893)	(985,652)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	847,135	847,135
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	12,587,148	12,587,148
Payment to refunded bond escrow agent	-	-	-	-	(12,429,390)	(12,429,390)
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	1,004,893	1,004,893
NET CHANGE IN FUND BALANCES	(4,723)	(4,723)	7,623	-	-	19,241
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	4,723	4,723	11,454	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 19,077	\$ -	\$ -	\$ 19,241

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Capital Project Funds						
	Beach Re-nourishment Project			SR 207 Corridor Improvement Group Development Project		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,074,516	1,074,516	30,650	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	2,500	2,500	70,150	-	-	3,645
Miscellaneous revenue	-	-	115,420	-	-	-
FS 129 statutory reduction	(125)	(125)	-	-	-	-
TOTAL REVENUES	1,076,891	1,076,891	216,220	-	-	3,645
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	2,574,697	3,546,752	571,568	158,718	158,718	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	2,574,697	3,546,752	571,568	158,718	158,718	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,497,806)</u>	<u>(2,469,861)</u>	<u>(355,348)</u>	<u>(158,718)</u>	<u>(158,718)</u>	<u>3,645</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	475,000	1,475,000	1,475,000	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	475,000	1,475,000	1,475,000	-	-	-
NET CHANGE IN FUND BALANCES	(1,022,806)	(994,861)	1,119,652	(158,718)	(158,718)	3,645
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,114,668	1,114,668	2,292,720	158,718	158,718	159,441
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 91,862</u>	<u>\$ 119,807</u>	<u>\$ 3,412,372</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,086</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Capital Project Funds (continued)

	Sales Tax Revenue Bond Projects, Series 2015			Pooled Commercial Paper Notes Series A-1		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	38,015	-	-	128,271
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	38,015	-	-	128,271
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	4,750,767	4,025,602	4,021,963	3,493,750	3,241,862	313,321
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	4,750,767	4,025,602	4,021,963	3,493,750	3,241,862	313,321
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,750,767)</u>	<u>(4,025,602)</u>	<u>(3,983,948)</u>	<u>(3,493,750)</u>	<u>(3,241,862)</u>	<u>(185,050)</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(4,750,767)	(4,025,602)	(3,983,948)	(3,493,750)	(3,241,862)	(185,050)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>4,750,767</u>	<u>4,750,767</u>	<u>4,032,499</u>	<u>3,493,750</u>	<u>3,493,750</u>	<u>3,241,860</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ -</u>	<u>\$ 725,165</u>	<u>\$ 48,551</u>	<u>\$ -</u>	<u>\$ 251,888</u>	<u>\$ 3,056,810</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

Capital Project Funds (concluded)

Sheriff Training Facility

	Original Budget	Ending Budget	Actual
REVENUES:			
Taxes	\$ -	\$ -	\$ -
Special assessments	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Contributions	-	-	-
Investment income	-	-	222,417
Miscellaneous revenue	-	-	-
FS 129 statutory reduction	-	-	-
TOTAL REVENUES	-	-	222,417
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court related	-	-	-
Capital outlay:	-	15,000,000	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	-	15,000,000	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(15,000,000)	222,417
OTHER FINANCING SOURCES (USES):			
Transfers in	-	15,000,000	15,000,000
Transfers out	-	-	-
Long-term debt issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Sale of capital assets	-	-	21,665
TOTAL OTHER FINANCING SOURCES (USES)	-	15,000,000	15,021,665
NET CHANGE IN FUND BALANCES	-	-	15,244,082
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 15,244,082

GOVERNMENTAL ACTIVITIES

INTERNAL SERVICE FUNDS DESCRIPTIONS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the government and to other government units, on a cost reimbursement basis. The County maintains the following Internal Service Funds:

Workers Compensation Insurance – This fund is used to account for the costs of workers' compensation insurance to other departments of the Board of County Commissioners and constitutional officers of St. Johns County.

Health Insurance – This fund is used to account for the costs of health and accidental death and dismemberment insurance to other departments of the Board of County Commissioners and constitutional officers of St. Johns County.

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS
 SEPTEMBER 30, 2019

	Worker's Compensation Insurance	Health Insurance	Totals
ASSETS			
Equity in pooled cash and cash equivalents	\$ 687,521	\$ 15,997,676	\$ 16,685,197
Accounts receivable, net	-	560,780	560,780
Interest receivable	-	35,094	35,094
Other assets	-	2,786	2,786
Due from other funds	51,368	414,156	465,524
TOTAL ASSETS	738,889	17,010,492	17,749,381
LIABILITIES			
Accounts payable and accrued liabilities	5,921	1,743,973	1,749,894
Estimated liability for self insured losses	-	2,163,211	2,163,211
Due to other funds	955	-	955
TOTAL LIABILITIES	6,876	3,907,184	3,914,060
NET POSITION			
Unrestricted	732,013	13,103,308	13,835,321
TOTAL NET POSITION	\$ 732,013	\$ 13,103,308	\$ 13,835,321

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Worker's Compensation Insurance	Health Insurance	Totals
OPERATING REVENUES:			
Charges for services	\$ 2,325,038	\$ 26,372,365	\$ 28,697,403
Retiree charges for services	-	3,712,883	3,712,883
Other operating revenue	8,753	32,408	41,161
Total operating revenues	<u>2,333,791</u>	<u>30,117,656</u>	<u>32,451,447</u>
OPERATING EXPENSES:			
Salaries and benefits	294,881	1,006,926	1,301,807
Contractual services	1,510,567	25,292,680	26,803,247
Operating and maintenance expenses	6,287	74,296	80,583
Total operating expenses	<u>1,811,735</u>	<u>26,373,902</u>	<u>28,185,637</u>
OPERATING INCOME	<u>522,056</u>	<u>3,743,754</u>	<u>4,265,810</u>
NON-OPERATING REVENUES:			
Investment income	3,641	311,128	314,769
Donations	-	175,000	175,000
Total non-operating revenues	<u>3,641</u>	<u>486,128</u>	<u>489,769</u>
INCOME BEFORE TRANSFERS	525,697	4,229,882	4,755,579
Transfer Out	-	(8,741)	(8,741)
INCREASE IN NET POSITION	525,697	4,221,141	4,746,838
NET POSITION, BEGINNING OF YEAR	<u>206,316</u>	<u>8,882,167</u>	<u>9,088,483</u>
NET POSITION, END OF YEAR	<u>\$ 732,013</u>	<u>\$ 13,103,308</u>	<u>\$ 13,835,321</u>

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS -
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Worker's Compensation Insurance	Health Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers	\$ 2,323,444	\$ 3,288,697	\$ 5,612,141
Receipts from interfund services	-	26,270,399	26,270,399
Payments to suppliers	(1,516,135)	(26,030,961)	(27,547,096)
Payments to employees	(294,881)	(1,006,926)	(1,301,807)
Net cash provided by operating activities	<u>512,428</u>	<u>2,521,209</u>	<u>3,033,637</u>
NONCAPITAL FINANCING ACTIVITIES:			
Donations	-	175,000	175,000
Transfers out	-	(8,741)	(8,741)
Net cash provided by noncapital financing activities	<u>-</u>	<u>166,259</u>	<u>166,259</u>
INVESTING ACTIVITIES:			
Investment income received	<u>3,641</u>	<u>342,364</u>	<u>346,005</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	516,069	3,029,832	3,545,901
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>171,452</u>	<u>12,967,844</u>	<u>13,139,296</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 687,521</u>	<u>\$ 15,997,676</u>	<u>\$ 16,685,197</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 522,056	\$ 3,743,754	\$ 4,265,810
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in accounts receivable	840	(453,808)	(452,968)
Change in due from other funds	(11,187)	(101,966)	(113,153)
Change in prepaid expense	-	(2,786)	(2,786)
Change in accounts payable and accrued liabilities	542	(249,404)	(248,862)
Change in due to other funds	177	-	177
Change in estimated liability for self insured losses	-	(414,581)	(414,581)
Net cash provided by operating activities	<u>\$ 512,428</u>	<u>\$ 2,521,209</u>	<u>\$ 3,033,637</u>

FIDUCIARY FUNDS DESCRIPTIONS

Agency Funds – Agency Funds are custodial in nature and do not involve measurement of results of operations. The County maintains the following Agency Funds:

Board of County Commissioners:

Employee Flexible Spending Accounts – To account for the collection and disbursement of employee pre-tax funds collected for family medical and day-care expenses.

Clerk of Courts:

Agency Fund – To account for the receipt and disbursement of funds used for the judicial law library, fines and service charges, bond funds, fees and related court costs for small claims court, litigants in court cases, juror and witnesses, and court-ordered alimony and child support.

Sheriff:

Levy Account – To account for the collection and disbursement of fees and costs related to enforcement of civil levy action.

Inmate Trust – To account for the receipt of personal funds from the fund disbursements to inmates.

Restitution – To account for prisoner restitution of funds collected and disbursed pursuant to a court order.

Civil Services – To account for process services charged in civil cases and enforceable writ executions.

Tax Collector:

Taxes and Tags – To account for the collection and disbursement of ad valorem taxes, tourist development taxes, non ad valorem assessments, vehicle tags and titles.

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET
 POSITION - AGENCY FUNDS
 September 30, 2019

	Board of County Commissioners	Clerk of Circuit Court	Sheriff Agency Funds	
	Employee Flexible Spending Accounts	Agency Fund	Levy Account	Inmate Trust
ASSETS				
Equity in pooled cash and cash equivalents	\$ 256,819	\$ 11,444,718	\$ 2,864	\$ 93,937
Accounts receivable	450	6,190	-	-
Due from other governments	-	-	-	-
TOTAL ASSETS	<u>257,269</u>	<u>11,450,908</u>	<u>2,864</u>	<u>93,937</u>
LIABILITIES				
Assets held for others	<u>257,269</u>	<u>11,450,908</u>	<u>2,864</u>	<u>93,937</u>
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET
 POSITION - AGENCY FUNDS
 September 30, 2019

	<u>Sheriff Agency Funds</u>		<u>Tax Collector Agency</u>	
	<u>Restitution</u>	<u>Civil</u>	<u>Taxes, Tags and Delinquencies</u>	<u>Total</u>
ASSETS				
Equity in pooled cash and cash equivalents	\$ 653	\$ 7,119	\$ 6,764,658	\$ 18,570,768
Accounts receivable	-	-	31,577	38,217
Due from other governments	-	937	-	937
TOTAL ASSETS	<u>653</u>	<u>8,056</u>	<u>6,796,235</u>	<u>18,609,922</u>
LIABILITIES				
Assets held for others	<u>653</u>	<u>8,056</u>	<u>6,796,235</u>	<u>18,609,922</u>
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u> (concluded)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES- AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
BOARD OF COUNTY COMMISSIONERS				
EMPLOYEE FLEXIBLE SPENDING ACCOUNTS:				
ASSETS				
Cash and cash equivalents	\$ 233,750	\$ 828,304	\$ 805,235	\$ 256,819
Accounts Receivable	1,430	-	980	450
	<u>\$ 235,180</u>	<u>\$ 828,304</u>	<u>\$ 806,215</u>	<u>\$ 257,269</u>
LIABILITIES				
Assets held for others	<u>\$ 235,180</u>	<u>\$ 828,304</u>	<u>\$ 806,215</u>	<u>\$ 257,269</u>
CLERK OF COURTS				
AGENCY FUND:				
ASSETS				
Cash and cash equivalents	\$ 8,063,766	\$ 126,670,831	\$ 123,289,879	\$ 11,444,718
Accounts receivable	6,688	15,804	16,302	6,190
	<u>\$ 8,070,454</u>	<u>\$ 126,686,635</u>	<u>\$ 123,306,181</u>	<u>\$ 11,450,908</u>
LIABILITIES				
Assets held for others	<u>\$ 8,070,454</u>	<u>\$ 126,686,635</u>	<u>\$ 123,306,181</u>	<u>\$ 11,450,908</u>
SHERIFF				
LEVY TRUST:				
ASSETS				
Cash and cash equivalents	<u>\$ 1,607</u>	<u>\$ 44,485</u>	<u>\$ 43,228</u>	<u>\$ 2,864</u>
LIABILITIES				
Assets held for others	<u>\$ 1,607</u>	<u>\$ 44,485</u>	<u>\$ 43,228</u>	<u>\$ 2,864</u>
INMATE TRUST:				
ASSETS				
Cash and cash equivalents	<u>\$ 100,791</u>	<u>\$ 1,604,385</u>	<u>\$ 1,611,239</u>	<u>\$ 93,937</u>
LIABILITIES				
Assets held for others	<u>\$ 100,791</u>	<u>\$ 1,604,385</u>	<u>\$ 1,611,239</u>	<u>\$ 93,937</u>
RESTITUTION:				
ASSETS				
Cash and cash equivalents	<u>\$ 685</u>	<u>\$ 17,276</u>	<u>\$ 17,308</u>	<u>\$ 653</u>
LIABILITIES				
Assets held for others	<u>\$ 685</u>	<u>\$ 17,276</u>	<u>\$ 17,308</u>	<u>\$ 653</u>

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES- AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
SHERIFF - CONTINUED				
CIVIL SERVICES:				
ASSETS				
Cash and cash equivalents	\$ 6,180	\$ 101,116	\$ 100,177	\$ 7,119
Accounts receivable	2,185	-	1,248	937
	<u>\$ 8,365</u>	<u>\$ 101,116</u>	<u>\$ 101,425</u>	<u>\$ 8,056</u>
LIABILITIES				
Assets held for others	<u>\$ 8,365</u>	<u>\$ 101,116</u>	<u>\$ 101,425</u>	<u>\$ 8,056</u>
TAX COLLECTOR				
TAXES, TAGS and DELINQUENCIES				
ASSETS				
Cash and cash equivalents	\$ 6,858,824	\$ 512,199,796	\$ 512,293,962	\$ 6,764,658
Accounts receivable	27,902	144,651	140,976	31,577
	<u>\$ 6,886,726</u>	<u>\$ 512,344,447</u>	<u>\$ 512,434,938</u>	<u>\$6,796,235</u>
LIABILITIES				
Assets held for others	<u>\$ 6,886,726</u>	<u># \$ 512,344,447</u>	<u>\$ 512,434,938</u>	<u>\$ 6,796,235</u>
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 15,265,603	\$ 641,466,193	\$ 638,161,028	\$ 18,570,768
Accounts receivable	38,205	160,455	159,506	39,154
	<u>\$ 15,303,808</u>	<u>\$ 641,626,648</u>	<u>\$ 638,320,534</u>	<u>\$ 18,609,922</u>
LIABILITIES				
Assets held for others	<u>\$ 15,303,808</u>	<u>\$ 641,626,648</u>	<u>\$ 638,320,534</u>	<u>\$ 18,609,922</u> (concluded)

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Original Budget	Final Budget	Actual
GENERAL FUND			
General Government:			
Board of County Commissioners	\$ 1,078,124	\$ 1,094,194	\$ 1,059,179
Clerk of Courts	4,037,100	4,151,722	3,740,018
Tax Collector	6,866,795	6,947,395	6,405,618
Property Appraiser	5,575,402	5,577,802	4,939,035
Supervisor of Elections	2,175,795	2,070,164	2,024,674
County Administrator	1,500,107	1,544,542	1,515,723
Construction Services	657,033	657,033	510,178
Management and Budget	1,030,918	1,030,918	920,812
Risk Management	227,611	227,611	146,577
Management Information Systems	3,710,652	3,710,652	3,502,050
Purchasing	558,028	560,878	547,983
Personnel	1,252,555	1,252,555	940,721
County Attorney	1,258,434	1,258,434	1,155,962
Growth Management Services	4,942,399	4,942,399	4,668,486
Regional Planning Council	94,185	94,185	94,183
Ponte Vedra Zoning Board	19,342	19,423	19,415
Building Maintenance Services	7,059,614	7,149,929	5,082,510
Courthouse, Annex Maintenance	2,336,365	2,381,127	2,231,406
Allocation of Management Services	(5,324,153)	(5,324,153)	(4,960,253)
Total General Government	39,056,306	39,346,810	34,544,277
Public Safety:			
Sheriff	73,447,482	81,577,398	81,357,110
Juvenile Justice Detention Facility	129,325	137,714	137,713
Public Safety Communications	1,451,266	1,498,366	1,498,355
Detention Facility Subsidy	1,138,952	1,138,952	1,049,220
Codes Compliance	715,389	715,389	607,345
Emergency Management	1,194,297	827,499	770,532
Emergency Medical Service	12,456,073	12,259,932	11,725,555
Medical Examiner	628,060	630,110	594,951
Sheriff Complex Maintenance	1,690,376	1,690,376	1,617,861
Interoperable Radio Systems (E911)	1,310,494	1,436,612	1,015,429
Law Enforcement Facilities	76,764	76,764	76,764
Disaster Recovery	7,915,618	11,245,384	3,279,767
Total Public Safety	102,154,096	113,234,496	103,730,602
Physical Environment:			
Agriculture and Home Economics	658,705	658,705	630,476
Hastings Agricultural Research Center	94,521	94,521	93,599
St. Johns Soil and Water Conservation	62,447	62,447	62,265
Total Physical Environment	815,673	815,673	786,340

(continued)

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Original Budget	Final Budget	Actual
GENERAL FUND - CONTINUED			
Economic Environment:			
Community Development Block Grants	23,022,842	23,022,666	733,713
Economic Development	431,405	431,405	380,157
State Tax Incentive Refunding	1,225,676	1,225,676	773,597
Veterans Services	305,601	305,601	295,446
Housing	2,055,993	2,974,966	1,289,264
City of St. Augustine Historic CRA	383,635	392,449	392,449
City of St. Augustine Lincolnville CRA	264,350	264,350	264,010
Total Economic Environment	27,689,502	28,617,113	4,128,636
Human Services:			
Hospitals	-	-	(66)
Family Medical and Dental Center	1,358	1,358	1,145
Animal Control	1,345,164	1,357,515	1,327,442
Social Services	1,442,723	1,550,037	1,314,767
Medicaid Participation	1,479,045	1,506,347	1,506,346
Council on Aging	4,538	4,538	4,395
Human Services Support	2,291,553	2,291,553	1,856,358
Health & Human Services Complex	643,129	643,129	591,366
Health Care Clinic	470,000	470,000	-
Total Human Services	7,677,510	7,824,477	6,601,753
Culture and Recreation:			
Libraries	6,481,230	6,460,438	6,205,827
Recreation Programs	2,688,224	2,684,360	2,505,100
Recreation and Parks	5,851,602	6,244,140	5,479,674
Aquatics Program	433,054	433,054	376,735
Total Culture and Recreation	15,454,110	15,821,992	14,567,336
Court related:			
Clerk of Courts	3,659,801	3,547,485	3,363,183
Sheriff	1,798,262	1,811,921	1,639,392
Courthouse Facilities	1,460,266	1,460,266	1,460,266
FS939 Additional Court Costs	527,355	513,383	510,069
States Attorney	19,403	19,403	18,045
Public Defender	804	804	621
Circuit Court	14,322	18,322	11,190
Guardian Ad Litem	77,938	77,938	77,386
County Court	6,355	6,355	3,986
Court Reporting	1,482	1,482	1,339
Veterans Court	73,197	73,197	67,760
Total Court related	7,639,185	7,530,556	7,153,237
Debt Service:			
Sheriff	1,831,418	1,532,790	1,532,551
Total Expenditures - General Fund	\$ 202,317,800	\$ 214,723,907	\$ 173,044,732

(continued)

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Original Budget	Final Budget	Actual
COUNTY TRANSPORTATION TRUST FUND			
Transportation:			
Public Works Administration	\$ 2,902,417	\$ 2,904,331	\$ 2,560,419
Road and Sidewalk Construction	21,899,717	33,595,112	18,849,250
Disaster Recovery	13,489,196	13,487,359	819,964
Road and Bridge Maintenance	9,718,139	9,348,988	8,095,479
Fleet Services	673,618	673,618	265,723
Traffic and Transportation	2,264,471	2,210,497	2,066,572
Engineering	2,075,220	2,215,480	1,757,424
Land Management Systems	2,292,543	2,292,543	2,221,076
Total Expenditures - Transportation Fund	<u>\$ 55,315,321</u>	<u>\$ 66,727,928</u>	<u>\$ 36,635,907</u>
BEACH FUND			
Public Safety:			
City of St. Augustine Beach Patrol	\$ 52,316	\$ 55,868	\$ 55,867
Life Saving Corps	671,482	622,405	498,375
Total Public Safety	<u>723,798</u>	<u>678,273</u>	<u>554,242</u>
Culture and Recreation:			
Beach Services	508,728	508,728	431,194
Beach Toll Collection	275,486	275,486	240,577
Total Culture and Recreation	<u>784,214</u>	<u>784,214</u>	<u>671,771</u>
Total Expenditures - Beach Fund	<u>\$ 1,508,012</u>	<u>\$ 1,462,487</u>	<u>\$ 1,226,013</u>
TOURIST DEVELOPMENT TAX FUND			
General Government:			
Category I	\$ 5,046,937	\$ 5,046,937	\$ 5,046,937
Category IV	2,719,663	2,719,663	2,026,852
Total General Government	<u>7,766,600</u>	<u>7,766,600</u>	<u>7,073,789</u>
Culture and Recreation:			
Category II	1,933,976	1,933,976	1,858,751
Category III	974,442	990,193	811,246
Total Culture and Recreation	<u>2,908,418</u>	<u>2,924,169</u>	<u>2,669,997</u>
Total Expenditures - Tourist Development Tax Fund	<u>\$ 10,675,018</u>	<u>\$ 10,690,769</u>	<u>\$ 9,743,786</u> (concluded)

STATISTICAL SECTION

(Unaudited)

Included in the Statistical Section are financial presentations which are intended to provide a broader and more complete understanding of the government and its financial health than is possible from the basic financial schedules included in the Financial Section, Notes and Supplementary Information.

Contents	Page
<i>Financial Trends</i> – These schedules contain trend information to help the reader understand how St. Johns County’s financial performance and well-being have changed over time.	-207-
<i>Revenue Capacity</i> – These schedules contain information to help the reader assess the County’s most significant revenue resource; property taxes.	-217-
<i>Debt Capacity</i> – These schedules present information to help the reader assess the affordability of the current levels of outstanding debt and the County’s ability to issue additional debt in the future.	-222-
<i>Demographic and Economic Information</i> – These schedules offer demographic and economic indicators to help the reader in understanding the environment which St. Johns County operates in.	-230-
<i>Operating Information</i> – These schedules contain service and infrastructure data to assist the reader in understanding the County’s financial report and how it relates to county services and activities.	-234-

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

SCHEDULE 1
ST. JOHNS COUNTY, FLORIDA
NET POSITION BY COMPONENT,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
Governmental activities					
Net investment in capital assets	\$ 946,351,822	\$ 965,815,168	\$ 966,725,562	\$ 972,172,160	\$ 971,829,736
Restricted	89,185,740	81,761,316	82,516,411	80,168,118	83,161,247
Unrestricted	49,835,748	50,768,768	69,041,631	73,802,167	67,978,785
Total governmental activities net position	\$ 1,085,373,310	\$ 1,098,345,252	\$ 1,118,283,604	\$ 1,126,142,445	\$ 1,122,969,768
Business-type activities					
Net investment in capital assets	\$ 235,043,091	\$ 241,598,831	\$ 250,625,455	\$ 237,378,440	\$ 244,655,555
Restricted	4,465,667	6,130,207	6,224,724	11,921,216	11,726,589
Unrestricted	62,447,123	57,236,592	58,495,197	68,156,500	65,582,576
Total business-type activities net position	\$ 301,955,881	\$ 304,965,630	\$ 315,345,376	\$ 317,456,156	\$ 321,964,720
Primary government					
Net investment in capital assets	\$ 1,181,394,913	\$ 1,207,413,999	\$ 1,217,351,017	\$ 1,209,550,600	\$ 1,216,485,291
Restricted	93,651,407	87,891,523	88,741,135	92,089,334	94,887,836
Unrestricted	112,282,871	108,005,360	127,536,828	141,958,667	133,561,361
Total primary government net position	\$ 1,387,329,191	\$ 1,403,310,882	\$ 1,433,628,980	\$ 1,443,598,601	\$ 1,444,934,488

(continued)

SCHEDULE 1
ST. JOHNS COUNTY, FLORIDA
NET POSITION BY COMPONENT,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2015	2016	2017	2018	2019
Governmental activities					
Net investment in capital assets	\$ 1,003,746,338	\$ 1,032,580,465	\$ 1,098,606,915	\$ 1,146,808,683	\$ 1,207,650,680
Restricted	106,542,807	114,265,396	72,848,621	81,493,051	88,689,007
Unrestricted	<u>(6,823,228)</u>	<u>(52,747,810)</u>	<u>(45,700,833)</u>	<u>(31,915,352)</u>	<u>(25,449,822)</u>
Total governmental activities net position	<u>\$ 1,103,465,917</u>	<u>\$ 1,094,098,051</u>	<u>\$ 1,125,754,703</u>	<u>\$ 1,196,386,382</u>	<u>\$ 1,270,889,865</u>
Business-type activities					
Net investment in capital assets	\$ 248,866,248	\$ 292,957,607	\$ 298,002,929	\$ 325,566,792	\$ 366,530,567
Restricted	13,115,398	14,093,674	18,439,503	14,885,892	12,497,082
Unrestricted	<u>65,842,399</u>	<u>63,660,371</u>	<u>78,655,529</u>	<u>80,700,457</u>	<u>79,548,105</u>
Total business-type activities net position	<u>\$ 327,824,045</u>	<u>\$ 370,711,652</u>	<u>\$ 395,097,961</u>	<u>\$ 421,153,141</u>	<u>\$ 458,575,754</u>
Primary government					
Net investment in capital assets	\$ 1,252,612,586	\$ 1,325,538,072	\$ 1,396,609,844	\$ 1,472,375,475	\$ 1,574,181,247
Restricted	119,658,205	128,359,070	91,288,124	96,378,943	101,186,089
Unrestricted	<u>59,019,171</u>	<u>10,912,561</u>	<u>32,954,696</u>	<u>48,785,105</u>	<u>54,098,283</u>
Total primary government net position	<u>\$ 1,431,289,962</u>	<u>\$ 1,464,809,703</u>	<u>\$ 1,520,852,664</u>	<u>\$ 1,617,539,523</u>	<u>\$ 1,729,465,619</u> (concluded)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
Expenses					
Governmental activities:					
General government	\$ 35,289,534	\$ 35,398,410	\$ 37,358,794	\$ 38,407,779	\$ 36,167,538
Public safety	98,205,670	100,967,774	95,408,235	100,359,092	109,468,681
Physical environment	1,865,889	1,740,020	1,830,696	1,769,398	1,772,521
Transportation	39,751,781	39,238,447	43,205,110	42,912,026	37,875,723
Economic environment	5,539,862	12,452,779	3,460,640	3,485,426	3,144,006
Human services	14,130,968	14,609,953	11,673,858	11,110,019	17,232,483
Culture and recreation	19,431,292	20,410,983	24,350,472	23,193,398	26,520,443
Court related	6,540,545	6,516,848	6,259,222	6,613,985	9,108,822
Interest on long term debt	9,681,831	9,450,717	8,779,335	9,092,281	8,532,606
Total governmental activities expenses	<u>230,437,372</u>	<u>240,785,931</u>	<u>\$ 232,326,362</u>	<u>\$ 236,943,404</u>	<u>\$ 249,822,823</u>
Business-type activities:					
Utilities	37,885,417	38,431,844	37,742,045	39,091,110	41,169,304
Solid waste	16,708,777	17,478,399	17,848,696	18,832,837	19,950,180
Golf course	1,754,951	1,630,202	1,349,516	1,341,333	1,476,604
Convention center	1,062,332	1,254,316	994,046	916,101	872,668
Total business-type activities	<u>57,411,477</u>	<u>58,794,761</u>	<u>57,934,303</u>	<u>60,181,381</u>	<u>63,468,756</u>
Total primary government expenses	<u>\$ 287,848,849</u>	<u>\$ 299,580,692</u>	<u>\$ 290,260,665</u>	<u>\$ 297,124,785</u>	<u>\$ 313,291,579</u>
Program Revenues					
Governmental activities:					
Charges for services					
General government	\$ 30,794,053	\$ 25,417,964	\$ 30,642,728	\$ 42,463,335	\$ 41,118,744
Public safety	5,417,220	5,392,253	5,739,971	6,985,775	10,659,040
Physical environment	495,493	425,748	349,205	368,516	577,514
Transportation	9,215,915	13,161,177	19,090,117	10,146,889	14,163,016
Economic environment	-	69,396	339,359	134,720	53,137
Human services	464,655	605,417	519,507	116,424	103,762
Culture and recreation	6,975,079	6,111,695	4,777,473	7,463,023	9,153,321
Court related	-	-	-	-	-
	<u>53,362,415</u>	<u>51,183,650</u>	<u>61,458,360</u>	<u>67,678,682</u>	<u>75,828,534</u>
Operating Grants and Contributions:					
General government	38,912	57,556	-	25,146	25,615
Public safety	3,942,778	3,921,024	4,107,114	4,660,409	6,032,975
Physical environment	1,285,325	4,424,156	1,722,059	1,950,187	1,485,455
Transportation	939,527	2,879,015	1,270,550	661,730	1,155,260
Economic environment	1,614,404	324,392	751,214	43,043	457,589
Human services	7,084,782	6,126,758	6,274,867	4,900,509	5,099,458
Culture and recreation	1,448,166	543,341	687,317	1,591,842	614,974
Court related	-	-	-	-	-
	<u>16,353,894</u>	<u>18,276,242</u>	<u>14,813,121</u>	<u>13,832,866</u>	<u>14,871,326</u>
Capital Grants and Contributions:					
General government	2,000	-	-	-	-
Public safety	1,648,752	-	938,744	21,084	2,795
Physical environment	-	-	-	394,000	-
Transportation	48,539,562	9,338,592	29,703,235	16,090,602	7,823,469
Economic environment	132,337	198,172	158,400	-	-
Human services	-	-	4,451	7,125	-
Culture and recreation	1,408,752	-	3,140,796	8,917	252,380
	<u>51,731,403</u>	<u>9,536,764</u>	<u>33,945,626</u>	<u>16,521,728</u>	<u>8,078,644</u>
Total governmental activities program revenues	<u>\$ 121,447,712</u>	<u>\$ 78,996,656</u>	<u>\$ 110,217,107</u>	<u>\$ 98,033,276</u>	<u>\$ 98,778,504</u>

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2015	2016	2017	2018	2019
Expenses					
Governmental activities:					
General government	\$ 36,898,626	\$ 42,314,248	\$ 46,444,896	\$ 44,222,512	\$ 51,320,148
Public safety	108,407,083	135,342,370	160,865,682	156,729,345	167,383,559
Physical environment	1,056,702	1,023,334	966,810	5,600,318	753,722
Transportation	35,216,690	49,032,069	36,484,592	45,014,978	69,897,598
Economic environment	3,612,741	3,791,880	3,228,885	4,205,807	5,403,223
Human services	8,007,106	17,730,542	13,539,367	14,506,084	14,465,000
Culture and recreation	26,559,815	34,154,416	38,009,264	37,619,826	39,334,378
Court related	9,152,214	10,012,479	10,152,380	8,295,550	8,922,458
Interest on long term debt	8,980,193	8,026,253	6,888,857	8,077,106	7,585,493
Total governmental activities expenses	\$ 237,891,170	\$ 301,427,591	\$ 316,580,733	\$ 324,271,526	\$ 365,065,579
Business-type activities:					
Utilities	42,930,636	45,225,364	48,153,997	51,617,865	54,063,083
Solid waste	18,384,333	19,279,689	20,766,134	22,374,166	24,500,819
Golf course	-	-	-	-	-
Convention center	1,010,914	613,639	586,238	588,345	529,822
Total business-type activities	62,325,883	65,118,692	69,506,369	74,580,376	79,093,724
Total primary government expenses	\$ 300,217,053	\$ 366,546,283	\$ 386,087,102	\$ 398,851,902	\$ 444,159,303
Program Revenues					
Governmental activities:					
Charges for services					
General government	\$ 41,886,268	\$ 44,861,978	\$ 12,093,107	\$ 15,229,595	\$ 23,840,051
Public safety	11,554,996	14,111,871	20,126,352	23,356,850	24,848,357
Physical environment	593,611	1,046,978	1,496,981	2,058,395	2,394,460
Transportation	18,780,325	16,556,170	9,285,579	13,371,749	13,473,325
Economic environment	-	-	16,511	160,888	99,706
Human services	93,388	175,049	69,128	77,080	115,800
Culture and recreation	10,662,244	14,121,139	16,593,860	20,052,323	20,443,660
Court related	1,763,068	1,828,631	7,006,492	7,365,929	4,360,161
	85,333,900	92,701,816	66,688,010	81,672,809	89,575,520
Operating Grants and Contributions:					
General government	348,291	208,300	43,069	177,273	149,643
Public safety	5,890,650	4,642,909	4,536,441	30,595,937	8,036,826
Physical environment	1,693,900	2,275,608	42,744	122,769	-
Transportation	925,255	934,431	1,806,255	1,747,303	1,803,144
Economic environment	625,599	1,180,192	2,615,472	968,424	416,821
Human services	5,164,632	5,444,824	6,059,032	6,518,601	7,413,377
Culture and recreation	591,886	286,149	589,475	1,657,741	208,234
Court related	268,815	89,385	670,405	175,387	664,049
	15,509,028	15,061,798	16,362,893	41,963,435	18,692,094
Capital Grants and Contributions:					
General government	-	-	-	286,095	-
Public safety	139,912	334,458	575,363	314,320	121,521
Physical environment	-	-	511,379	308,581	702,093
Transportation	38,607,976	13,192,880	52,495,496	50,090,433	82,705,251
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	6,242,016	-	-	134,542	44,886
	44,989,904	13,527,338	53,582,238	51,133,971	83,573,751
Total governmental activities program revenues	\$ 145,832,832	\$ 121,290,952	\$ 136,633,141	\$ 174,770,215	\$ 191,841,365

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
Program Revenues					
Business-type activities:					
Fines and Charges for Services					
Utilities	\$ 32,972,230	\$ 35,290,571	\$ 35,419,561	\$ 36,176,480	\$ 37,103,770
Solid waste	18,052,785	17,901,073	18,766,111	18,690,559	19,297,954
Golf course	1,418,671	1,317,368	1,110,816	1,087,990	1,044,964
Convention center	1,339,537	1,345,802	1,388,673	1,366,779	1,360,726
	<u>53,783,223</u>	<u>55,854,814</u>	<u>56,685,161</u>	<u>57,321,808</u>	<u>58,807,414</u>
Operating Grants and Contributions:					
Utilities	-	-	-	209,801	89,724
Solid waste	60,974	-	-	42,987	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	<u>60,974</u>	<u>-</u>	<u>-</u>	<u>252,788</u>	<u>89,724</u>
Capital Grants and Contributions:					
Utilities	414,336	2,461,636	7,101,161	2,078,350	3,250,573
Solid waste	-	-	-	-	-
Golf course	58,000	-	-	-	-
Convention center	-	-	-	25,951	-
	<u>472,336</u>	<u>2,461,636</u>	<u>7,101,161</u>	<u>2,104,301</u>	<u>3,250,573</u>
Total business-type activities program revenues	<u>\$ 54,316,533</u>	<u>\$ 58,316,450</u>	<u>\$ 63,786,322</u>	<u>\$ 59,678,897</u>	<u>\$ 62,147,711</u>
Net (Expenses) Revenues					
Governmental activities	\$ (151,440,716)	\$ (130,568,824)	\$ (134,293,086)	\$ (144,122,558)	\$ (151,044,319)
Business-type activities	(3,094,944)	(478,311)	5,852,019	(502,484)	(1,321,045)
Total primary government net (expense) revenues	<u>(154,535,660)</u>	<u>(131,047,135)</u>	<u>(128,441,067)</u>	<u>(144,625,042)</u>	<u>(152,365,364)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 134,150,326	\$ 120,149,274	\$ 129,505,048	\$ 125,829,724	\$ 128,922,091
Communication services tax	2,290,571	2,183,255	2,098,637	2,088,801	2,284,924
Tourist development tax	4,543,544	4,840,567	6,930,989	7,344,606	8,220,259
Utility regulation tax	-	-	-	-	-
Local option gas tax	-	-	-	-	-
Shared and other intergovernmental revenues	17,800,184	14,157,742	12,984,921	9,333,363	6,785,968
Unrestricted earnings on investments	2,378,012	1,210,296	1,394,471	469,285	904,859
Miscellaneous	1,490,246	1,362,740	1,936,663	8,750,755	1,859,954
Transfers	(488,288)	(363,108)	(619,291)	(384,492)	(1,106,413)
Special Items:					
Sale of utility franchise area	-	-	-	-	-
Total governmental activities	<u>162,164,595</u>	<u>143,540,766</u>	<u>154,231,438</u>	<u>153,432,042</u>	<u>147,871,642</u>
Business-type activities:					
Franchise taxes	529,039	472,157	843,240	593,635	659,238
Unrestricted earnings on investments	2,211,696	1,015,039	534,602	187,169	488,658
Miscellaneous	1,769,089	1,637,756	2,530,594	3,600,679	3,575,300
Transfers	488,288	363,108	619,291	384,492	1,106,413
Total business-type activities	<u>4,998,112</u>	<u>3,488,060</u>	<u>4,527,727</u>	<u>4,765,975</u>	<u>5,829,609</u>
Total primary government	<u>\$ 167,162,707</u>	<u>\$ 147,028,826</u>	<u>\$ 158,759,165</u>	<u>\$ 158,198,017</u>	<u>\$ 153,701,251</u>
Changes in Net Position					
Governmental activities	\$ 10,723,879	\$ 12,971,942	\$ 19,938,352	\$ 9,309,484	\$ (3,172,677)
Business-type activities	1,903,168	3,009,749	10,379,746	4,263,491	4,508,564
Total primary government	<u>\$ 12,627,047</u>	<u>\$ 15,981,691</u>	<u>\$ 30,318,098</u>	<u>\$ 13,572,975</u>	<u>\$ 1,335,887</u>

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2015	2016	2017	2018	2019
Program Revenues					
Business-type activities:					
Fines and Charges for Services					
Utilities	\$ 40,619,291	\$ 45,434,031	\$ 49,218,506	\$ 50,283,993	\$ 54,396,073
Solid waste	20,168,857	21,278,664	23,351,284	24,371,377	25,225,047
Golf course	-	-	-	-	-
Convention center	1,371,417	1,220,299	1,144,376	1,204,895	1,240,514
	<u>62,159,565</u>	<u>67,932,994</u>	<u>73,714,166</u>	<u>75,860,265</u>	<u>80,861,634</u>
Operating Grants and Contributions:					
Utilities	25,556	1,585,316	-	-	-
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	<u>25,556</u>	<u>1,585,316</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Grants and Contributions:					
Utilities	13,315,023	36,872,225	23,690,146	23,831,361	30,789,457
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	<u>13,315,023</u>	<u>36,872,225</u>	<u>23,690,146</u>	<u>23,831,361</u>	<u>30,789,457</u>
Total business-type activities program revenues	<u>\$ 75,500,144</u>	<u>\$ 106,390,535</u>	<u>\$ 97,404,312</u>	<u>\$ 99,691,626</u>	<u>\$ 111,651,091</u>
Net (Expenses) Revenues					
Governmental activities	\$ (92,058,338)	\$ (180,136,639)	\$ (179,947,592)	\$ (149,501,311)	\$ (173,224,214)
Business-type activities	13,174,267	41,271,843	27,897,943	25,111,250	32,557,367
Total primary government net (expense) revenues	<u>(78,884,071)</u>	<u>(138,864,796)</u>	<u>(152,049,649)</u>	<u>(124,390,061)</u>	<u>(140,666,847)</u>
General Revenues and Other					
Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 136,704,969	\$ 141,977,948	\$ 154,614,122	\$ 167,407,180	\$ 181,766,713
Communication services tax	2,295,948	2,232,246	2,635,175	2,250,357	2,390,666
Tourist development tax	9,161,380	9,905,875	9,988,962	11,162,486	12,104,289
Utility regulation tax	-	-	-	-	-
Local option gas tax	-	6,854,602	7,048,250	7,407,847	7,520,514
Shared and other intergovernmental revenues	7,596,158	6,463,924	29,902,374	31,520,255	33,366,108
Unrestricted earnings on investments	2,471,508	1,856,927	1,580,819	2,750,132	8,660,196
Miscellaneous	1,851,297	1,711,544	1,824,472	3,581,976	2,163,581
Transfers	(292,773)	(234,293)	4,010,070	1,028,008	(244,370)
Special Items:					
Sale of utility franchise area	-	-	-	-	-
Total governmental activities	<u>159,788,487</u>	<u>170,768,773</u>	<u>211,604,244</u>	<u>227,108,241</u>	<u>247,727,697</u>
Business-type activities:					
Franchise taxes	288,370	-	-	-	-
Unrestricted earnings on investments	1,172,579	1,381,471	601,013	258,669	4,606,437
Miscellaneous	-	-	(102,577)	163,355	14,439
Transfers	292,773	234,293	(4,010,070)	(1,028,008)	244,370
Total business-type activities	<u>1,753,722</u>	<u>1,615,764</u>	<u>(3,511,634)</u>	<u>(605,984)</u>	<u>4,865,246</u>
Total primary government	<u>\$ 161,542,209</u>	<u>\$ 172,384,537</u>	<u>\$ 208,092,610</u>	<u>\$ 226,502,257</u>	<u>\$ 252,592,943</u>
Changes in Net Position					
Governmental activities	\$ 67,730,149	\$ (9,367,866)	\$ 31,656,652	\$ 77,606,930	\$ 74,503,483
Business-type activities	14,927,989	42,887,607	24,386,309	24,505,266	37,422,613
Total primary government	<u>\$ 82,658,138</u>	<u>\$ 33,519,741</u>	<u>\$ 56,042,961</u>	<u>\$ 102,112,196</u>	<u>\$ 111,926,096</u>

(concluded)

SCHEDULE 3
ST. JOHNS COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
General Fund					
Nonspendable	\$ -	\$ -	\$ 12,100	\$ 574,110	\$ 3,748,240
Restricted	-	460,264	426,906	255,207	283,564
Assigned	-	866,119	-	-	-
Unassigned	-	36,307,857	45,498,303	47,341,190	48,856,014
Reserved	110,805	-	-	-	-
Unreserved	-	-	-	-	-
Undesignated	38,566,895	-	-	-	-
Total General Fund	\$ 38,677,700	\$ 37,634,240	\$ 45,937,309	\$ 48,170,507	\$ 52,887,818
All Other Governmental Funds					
Nonspendable	\$ -	\$ 580,419	\$ 584,463	\$ 607,695	\$ 727,113
Restricted	-	61,927,321	60,134,592	55,248,574	53,352,464
Committed	-	-	338,782	252,619	274,450
Assigned	-	29,217,103	38,727,314	40,989,272	34,638,052
Unassigned	-	(279,459)	(149,790)	(757,332)	(1,515,323)
Reserved	22,427,823	-	-	-	-
Unreserved	-	-	-	-	-
Undesignated	-	-	-	-	-
Special revenue funds	83,071,544	-	-	-	-
Total all other governmental funds	\$ 105,499,367	\$ 91,445,384	\$ 99,635,361	\$ 96,340,828	\$ 87,476,756

(continued)

Fiscal year 2010 reflects fund balance classifications used prior to the implementation of GASB 54.

SCHEDULE 3
ST. JOHNS COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL
LAST TEN FISCAL YEARS

	Fiscal Year				
	2015	2016	2017	2018	2019
General Fund					
Nonspendable	\$ 2,883,189	\$ 2,657,953	\$ 2,782,624	\$ 1,876,725	\$ 6,119,573
Restricted	290,808	290,334	293,933	307,347	1,930,769
Assigned			-	8,459	13,499
Unassigned	47,570,801	48,162,987	35,327,426	63,373,969	73,967,004
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Undesignated	-	-	-	-	-
Total General Fund	\$ 50,744,798	\$ 51,111,274	\$ 38,403,983	\$ 65,566,500	\$ 82,030,845
All Other Governmental Funds					
Nonspendable	\$ 622,558	\$ 628,896	\$ 328,831	\$ -	\$ -
Restricted	67,196,024	69,975,850	72,554,688	81,185,704	86,758,238
Committed	225,361	281,671	198,635	270,643	15,330,425
Assigned	41,047,447	44,395,090	39,854,612	43,737,279	53,286,737
Unassigned	(2,520,338)	(1,702,192)	(1,190,552)	(1,917,096)	(14,879,503)
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Undesignated	-	-	-	-	-
Special revenue funds	-	-	-	-	-
Total all other governmental funds	\$ 106,571,052	\$ 113,579,315	\$ 111,746,214	\$ 123,276,530	\$ 140,495,897

(concluded)

Fiscal year 2010 reflects fund balance classifications used prior to the implementation of GASB 54.

Schedule 4
ST. JOHNS COUNTY, FLORIDA
CHANGES IN FUND BALANCES,
GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
Revenues					
Taxes	\$ 140,984,441	\$ 127,173,096	\$ 138,534,674	\$ 135,263,131	\$ 139,427,274
Special assessments	5,019,340	3,480,870	4,741,638	7,103,347	9,495,586
Licenses and permits	3,282,375	3,738,436	16,716,135	6,993,671	6,740,934
Intergovernmental	56,627,509	52,623,416	47,159,869	45,768,736	45,479,725
Charges for services	24,247,438	29,505,354	25,418,627	29,714,847	34,157,049
Fines and forfeitures	2,299,217	1,945,319	1,827,567	2,417,386	2,825,572
Contributions	364,821	341,880	239,287	458,041	620,522
Investment income	2,337,859	1,177,736	1,360,414	441,093	849,467
Miscellaneous revenue	1,144,818	1,282,800	1,898,314	1,586,880	1,456,052
Total revenues	236,307,818	221,268,907	\$ 237,896,525	229,747,132	241,052,181
Expenditures					
Current:					
General government	34,435,253	34,636,976	33,156,074	34,936,830	34,424,372
Public safety	94,671,418	98,131,776	92,684,443	97,333,608	106,255,265
Physical environment	2,004,074	1,937,788	1,872,703	1,719,504	1,614,707
Transportation	34,021,502	34,533,019	31,638,179	30,880,534	27,603,099
Economic environment	5,537,536	3,873,636	3,425,297	3,458,785	2,966,699
Human services	13,670,440	14,052,862	10,997,648	10,683,490	11,688,439
Culture and recreation	19,139,883	18,536,792	20,176,755	21,139,487	24,081,510
Court related	6,678,086	6,669,588	6,209,593	6,575,878	9,123,640
Capital outlay	18,551,607	8,400,474	19,911,607	16,994,935	15,513,121
Debt service:					
Principal retirement	8,558,418	6,002,775	6,774,584	8,835,982	8,948,993
Interest and fiscal charges	9,834,189	9,608,075	9,326,108	8,742,030	8,978,887
Arbitrage rebate	-	-	631,320	-	9,874
Issuance costs	5,000	-	692,338	796,785	40,250
Total expenditures	247,107,406	236,383,761	237,496,649	242,097,848	251,248,856
Excess of revenues over (under) expenditures	(10,799,588)	(15,114,854)	399,876	(12,350,716)	(10,196,675)
Other Financing Sources (uses):					
Transfers in	18,635,374	11,284,443	22,975,315	22,190,376	24,250,511
Transfers out	(19,123,662)	(11,647,551)	(23,594,606)	(22,574,868)	(25,356,924)
Long-term debt issued	2,310,950	-	13,137,000	2,882,000	6,736,879
Refunding debt issued	-	-	29,751,000	41,030,000	-
Capital lease proceeds	-	-	2,976,023	3,565,279	-
Payment to escrow agent	-	-	(31,079,243)	(43,973,931)	-
Premium (discount) on long-term debt issued	-	-	1,649,947	-	-
Sale of capital assets	503,991	380,519	277,734	8,170,525	419,448
Total other financing sources (uses):	2,326,653	17,411	16,093,170	11,289,381	6,049,914
Net change in fund balances	\$ (8,472,935)	\$ (15,097,443)	\$ 16,493,046	\$ (1,061,335)	\$ (4,146,761)
Debt service as a percentage of non capital expenditures	8.05%	6.85%	7.40%	7.81%	7.61%

(continued)

Schedule 4
ST. JOHNS COUNTY, FLORIDA
CHANGES IN FUND BALANCES,
GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2015	2016	2017	2018	2019
Revenues					
Taxes	\$ 148,162,297	\$ 160,970,671	\$ 174,494,966	\$ 188,482,551	\$ 204,021,325
Special assessments	8,562,206	11,992,792	12,659,790	16,673,486	19,463,714
Licenses and permits	7,560,131	9,124,080	10,956,246	13,067,248	13,116,216
Intergovernmental	47,083,136	49,126,377	47,378,508	75,305,650	53,798,661
Charges for services	39,420,555	40,840,617	41,966,072	46,524,722	46,069,041
Fines and forfeitures	5,100,101	4,515,351	5,086,220	4,781,496	4,955,113
Contributions	222,612	446,990	314,254	1,274,374	6,287,025
Investment income	2,347,475	1,828,564	1,580,820	2,750,131	8,648,110
Miscellaneous revenue	1,851,296	1,711,544	1,953,172	1,986,562	2,065,962
Total revenues	260,309,809	280,556,986	296,390,048	350,846,220	358,425,167
Expenditures					
Current:					
General government	38,080,978	38,508,526	37,317,760	38,541,512	41,843,090
Public safety	108,873,123	121,599,099	150,001,942	147,334,957	153,259,348
Physical environment	1,027,646	966,643	876,390	5,570,117	1,034,938
Transportation	37,986,839	37,375,304	47,751,397	38,822,905	41,554,075
Economic environment	3,567,617	3,683,528	3,179,350	4,154,630	5,309,499
Human services	12,289,836	12,336,688	12,869,552	13,858,388	13,746,476
Culture and recreation	26,668,542	30,450,189	32,382,147	35,055,540	37,409,420
Court related	13,501,206	9,772,427	9,900,248	8,181,693	8,569,131
Capital outlay	7,697,435	2,104,598	9,257,135	5,987,873	4,906,852
Debt service:					
Principal retirement	9,267,834	10,712,916	12,486,154	13,160,212	12,140,207
Interest and fiscal charges	8,466,488	8,767,699	8,573,216	8,263,987	7,881,166
Arbitrage rebate	-	-	-	-	-
Issuance costs	1,066,394	7,000	17,000	-	-
Total expenditures	268,493,938	276,284,617	324,612,291	318,931,814	327,654,202
Excess of revenues over (under) expenditures	(8,184,129)	4,272,369	(28,222,243)	31,914,406	30,770,965
Other Financing Sources (uses):					
Transfers in	17,499,050	15,249,859	19,750,203	17,306,815	32,661,655
Transfers out	(17,791,823)	(15,484,152)	(15,740,133)	(16,278,807)	(32,897,284)
Long-term debt issued	17,500,000	1,697,000	6,926,000	2,009,000	-
Refunding debt issued	74,870,000	-	-	-	10,840,000
Capital lease proceeds	1,499,909	1,361,807	2,380,485	1,768,594	5,298,905
Payment to escrow agent	(86,204,222)	-	-	-	(15,138,513)
Premium (discount) on long-term debt issued	10,322,127	-	-	-	1,747,148
Sale of capital assets	7,591,741	277,856	365,296	1,864,919	400,836
Total other financing sources (uses):	25,286,782	3,102,370	13,681,851	6,670,521	2,912,747
Net change in fund balances	\$ 17,102,653	\$ 7,374,739	\$ (14,540,392)	\$ 38,584,927	\$ 33,683,712
Debt service as a percentage of non capital expenditures	6.80%	7.90%	7.44%	7.59%	6.66% (concluded)

SCHEDULE 5
ST. JOHNS COUNTY, FLORIDA
 ASSESSED VALUE AND ACTUAL VALUE
 OF TAXABLE PROPERTY,^a
 LAST TEN FISCAL YEARS

Fiscal Year	Taxable Value Real Property	Taxable Value Personal Property	Taxable Value Centrally Assessed	Total Taxable Value	Total Direct Tax Rate ^b
2009/10	\$ 19,617,725,592	\$ 794,162,750	\$ 27,277,134	\$ 20,439,165,476	5.5471
2010/11	\$ 17,565,264,709	\$ 762,436,149	\$ 24,253,580	\$ 18,351,954,438	5.5471
2011/12	\$ 16,699,267,764	\$ 717,828,512	\$ 25,197,373	\$ 17,422,293,649	5.9371
2012/13	\$ 16,290,224,566	\$ 695,545,687	\$ 21,844,470	\$ 17,007,614,723	5.9371
2013/14	\$ 16,777,056,091	\$ 695,055,988	\$ 23,129,846	\$ 17,495,241,925	5.9371
2014/15	\$ 17,845,549,178	\$ 706,397,144	\$ 27,123,973	\$ 18,579,070,295	5.9371
2015/16	\$ 19,484,986,294	\$ 743,519,629	\$ 31,566,566	\$ 20,260,072,489	5.8746
2016/17	\$ 21,201,210,510	\$ 829,777,860	\$ 34,986,118	\$ 22,065,974,488	5.8671
2017/18	\$ 22,912,016,854	\$ 919,720,891	\$ 36,939,670	\$ 23,868,677,415	5.8671
2018/19	\$ 27,407,993,263	\$ 1,045,979,904	\$ 37,723,415	\$ 28,491,696,582	5.8671

Source: St. Johns County Property Appraiser

Notes: The County assesses property annually. Property is assessed at fair market value, therefore the estimated actual value

a. Property is assessed at the fair market value determined by guidelines provided by the Florida Department of Revenue.

b. Per \$1,000 of value.

SCHEDULE 6
ST. JOHNS COUNTY, FLORIDA
DIRECT AND OVERLAPPING
PROPERTY TAX RATES,
LAST TEN FISCAL YEARS

	(per \$1000 of taxable value)				
	2009/10	2010/11	2011/12	2012/13	2013/14
Board of County Commissioners					
General Fund	4.8000	4.9000	5.2900	5.3900	5.3900
Transportation Trust	0.7300	0.6300	0.6300	0.5300	0.5300
County Health Unit	0.0171	0.0171	0.0171	0.0171	0.0171
\$8,190,000 Debt Service					
General County	5.5471	5.5471	5.9371	5.9371	5.9371
School Board					
School District	5.3030	5.5710	5.7310	5.4350	5.2960
School Board	2.4980	2.4980	2.2480	2.2480	2.2480
School Debt 1989	0.0000	0.0000	0.0000	0.0000	0.0000
School Board	7.8010	8.0690	7.9790	7.6830	7.5440
Total County-wide	13.3481	13.6161	13.9161	13.6201	13.4811
Municipalities					
City of St. Augustine	7.5000	7.5000	7.5000	7.5000	7.5000
Town of Hastings (1)	8.0000	8.0000	8.0000	9.2397	8.6000
City of St. Augustine Beach	2.2875	2.3992	2.3992	2.3992	2.3992
	0.5000	0.2000	0.0787	0.0787	0.0800
Special Districts					
Water Management	0.4158	0.4158	0.3313	0.3313	0.3283
Fire	1.2000	1.2000	1.4000	1.4000	1.4000
Anastasia Mosquito Control	0.1325	0.1325	0.1325	0.1325	0.1312
St. Augustine Airport Authority	0.1600	0.0000	0.0000	0.0000	0.0000
St. Augustine Port, Waterway and Beach District	0.0539	0.0614	0.0614	0.0638	0.0638
Vilano Street Lighting	0.0500	0.0500	0.0500	0.0500	0.0500
St. Augustine South Lighting	0.2100	0.2100	0.2100	0.2100	0.2100
Ponte Vedra Beach MSD	0.2750	0.2750	0.3430	0.3430	0.3750
Florida Inland Navigation	0.0345	0.0345	0.0345	0.0345	0.0345
Summer Haven MSTU	10.0000	10.0000	10.0000	10.0000	8.5000

(continued)

Source: St. Johns County Tax Collector

(1) The Town of Hastings dissolved on February 28, 2018.

SCHEDULE 6
ST. JOHNS COUNTY, FLORIDA
DIRECT AND OVERLAPPING
PROPERTY TAX RATES,
LAST TEN FISCAL YEARS

	(per \$1000 of taxable value)				
	2014/15	2015/16	2016/17	2017/18	2018/19
Board of County Commissioners					
General Fund	5.3900	5.1475	5.1200	5.1000	5.1000
Transportation Trust	0.5300	0.7100	0.7300	0.7500	0.7500
County Health Unit	0.0171	0.0171	0.0171	0.0171	0.0171
\$8,190,000 Debt Service					
General County	5.9371	5.8746	5.8671	5.8671	5.8671
School Board					
School District	5.0940	4.9800	4.6190	4.2950	3.8880
School Board	2.2480	2.2480	2.2480	2.2480	2.2480
School Debt 1989	0.0000	0.0000	0.0000	0.0000	0.0000
School Board	7.3420	7.2280	6.8670	6.5430	6.1360
Total County-wide	13.2791	13.1026	12.7341	12.4101	12.0031
Municipalities					
City of St. Augustine	7.5000	7.5000	7.5000	7.5000	7.5000
Town of Hastings (1)	8.6000	8.5375	8.3552	0.0000	0.0000
City of St. Augustine Beach	2.3992	2.3992	2.3992	2.3992	2.3992
Beach Bond	0.0800	0.5000	0.5000	0.5000	0.5000
Special Districts					
Water Management	0.3164	0.3023	0.2885	0.2724	0.2414
Fire	1.4000	1.4625	1.4700	1.4700	1.4700
Anastasia Mosquito Control	0.2450	0.1773	0.2150	0.2150	0.2100
St. Augustine Airport Authority	0.0000	0.0000	0.0000	0.0000	0.0000
St. Augustine Port, Waterway and Beach District	0.0638	0.0638	0.0638	0.0638	0.0638
Vilano Street Lighting	0.0500	0.0500	0.0500	0.0500	0.0500
St. Augustine South Lighting	0.2100	0.2100	0.2100	0.2100	0.2100
Ponte Vedra Beach MSD	0.3750	0.0375	0.3750	0.3750	0.3750
Florida Inland Navigation	0.0345	0.0320	0.0320	0.0320	0.0320
Summer Haven MSTU	8.5000	8.5000	8.5000	8.5000	8.5000

(concluded)

(1) The Town of Hastings dissolved on February 28, 2018.

SCHEDULE 7
ST. JOHNS COUNTY, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS,
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2019			Fiscal Year 2010		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Florida Power & Light	\$ 263,840,780	1	1.20%	\$ 137,178,846	1	0.67%
Northrop Grumman System	114,689,596	2	0.52%	17,361,316	7	0.08%
CWI Sawgrass Hotel LLC	102,998,920	3	0.47%			
Ponte Vedra Corp	88,446,793	4	0.40%	68,037,040	2	0.33%
Bluegreen Vacations Unlimited				39,819,335	4	0.17%
RQB Resort LP				35,472,317	5	0.19%
CPG Partners	39,575,300	5	0.18%			
St. Joe Company				19,271,202	6	0.09%
BellSouth Telecommunications	37,916,465	6	0.17%	57,084,542	3	0.28%
Key Beach North LLC	35,991,192	7	0.16%			
World Golf Resort				17,212,046	8	0.08%
Florida East Coast RY	35,191,130	8	0.16%			
Toll Jacksonville LTD Partnership				16,844,804	9	0.08%
Mattamy Jacksonville LLC	31,701,126	9	0.14%			
Ring Power Corporation				15,928,163	10	0.08%
Remington FL Investors LLC	28,129,400	10	0.13%			
	<u>\$ 778,480,702</u>		<u>3.53%</u>	<u>\$ 424,209,611</u>		<u>2.05%</u>

Total

Source: St. Johns County Tax Collector

SCHEDULE 8
ST. JOHNS COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS,
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Property Taxes Levied</u>	<u>Current Tax Collections (1)</u>	<u>Percentage of Levy</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Percentage of Levy Collected</u>
2009/10	\$ 136,359,880	\$ 131,462,350	96.41%	\$ 1,308,771	\$ 132,771,127	97.37%
2010/11	\$ 122,477,111	\$ 117,834,977	96.21%	\$ 194,277	\$ 118,029,254	96.36%
2011/12	\$ 126,442,812	\$ 121,803,892	96.33%	\$ 1,065,234	\$ 122,869,126	97.17%
2012/13	\$ 123,347,554	\$ 118,930,176	96.42%	\$ 390,553	\$ 119,320,709	96.74%
2013/14	\$ 126,858,600	\$ 122,272,125	96.38%	\$ 272,640	\$ 122,544,765	96.60%
2014/15	\$ 134,742,204	\$ 129,814,700	96.34%	\$ 238,842	\$ 130,053,542	96.52%
2015/16	\$ 146,862,447	\$ 141,462,701	96.32%	\$ 361,920	\$ 141,824,621	96.57%
2016/17	\$ 159,976,770	\$ 154,168,060	96.37%	\$ 278,537	\$ 154,446,596	96.54%
2017/18	\$ 173,072,443	\$ 166,661,316	96.30%	\$ 347,940	\$ 167,009,256	96.50%
2018/19	\$ 206,710,625	\$ 202,203,026	97.82%	N/A	\$ 202,203,026	97.82%

(1) Aggregate current taxes collected as of close of fiscal year which includes statutory discounts actually taken of 4% in the first month declining one percent each month thereafter.

Source: St. Johns County Tax Collector

SCHEDULE 9
ST. JOHNS COUNTY, FLORIDA
RATIOS OF GENERAL BONDED
DEBT OUTSTANDING,
LAST TEN FISCAL YEARS

St. Johns County, Florida has not issued any General Obligation Bonds over the last ten fiscal years.

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities						
	General Obligation Bonds	Revenue Bonds	Revenue Notes	Special Assessment Bonds	Tax Increment Notes	Line of Credit	Capital Leases
2010	\$ -	\$ 196,474,117	\$ 6,351,597	\$ -	\$ 5,275,000	\$ 260,950	\$ 689,790
2011	\$ -	\$ 191,874,899	\$ 5,616,224	\$ -	\$ 4,890,000	\$ -	\$ 543,338
2012	\$ -	\$ 199,559,116	\$ 4,979,243	\$ -	\$ 4,210,000	\$ -	\$ 3,295,759
2013	\$ -	\$ 199,916,907	\$ 4,437,456	\$ -	\$ 3,773,000	\$ -	\$ 4,419,563
2014	\$ -	\$ 197,536,216	\$ 4,562,663	\$ -	\$ 3,332,000	\$ -	\$ 4,852,488
2015	\$ -	\$ 209,951,603	\$ 3,546,655	\$ -	\$ 2,882,000	\$ -	\$ 4,811,609
2016	\$ -	\$ 201,713,474	\$ 4,212,217	\$ -	\$ 2,423,000	\$ -	\$ 4,467,940
2017	\$ -	\$ 193,223,345	\$ 8,829,128	\$ -	\$ 1,957,000	\$ -	\$ 4,906,360
2018	\$ -	\$ 184,426,216	\$ 8,601,162	\$ -	\$ 1,484,000	\$ -	\$ 4,368,818
2019	\$ -	\$ 173,582,220	\$ 6,385,084	\$ -	\$ 999,000	\$ -	\$ 7,992,594

(continued)

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

Fiscal Year	Business Type Activities					
	Utility Bonds	Convention Center Bonds	Golf Course Bonds	Solid Waste Bonds	Revenue Notes	Capital Leases
2010	\$ 164,183,901	\$ -	\$ 1,327,427	\$ 1,675,000	\$ 11,880,550	\$ 5,379,398
2011	\$ 161,759,921	\$ -	\$ 1,294,982	\$ -	\$ 11,020,104	\$ 4,717,999
2012	\$ 158,636,390	\$ -	\$ 1,262,536	\$ -	\$ 13,435,989	\$ 4,630,853
2013	\$ 179,644,946	\$ -	\$ 1,267,906	\$ -	\$ 16,818,114	\$ 4,039,283
2014	\$ 175,171,946	\$ -	\$ 1,233,701	\$ -	\$ 19,866,553	\$ 3,037,736
2015	\$ 171,644,887	\$ 8,081,000	\$ -	\$ -	\$ 12,993,264	\$ 2,184,627
2016	\$ 166,453,597	\$ 6,820,000	\$ -	\$ -	\$ 13,274,450	\$ 1,259,143
2017	\$ 169,557,383	\$ 5,528,000	\$ -	\$ -	\$ 13,133,318	\$ 427,230
2018	\$ 163,645,930	\$ 4,198,000	\$ -	\$ -	\$ 22,719,385	\$ 354,934
2019	\$ 157,461,421	\$ 2,834,000	\$ -	\$ -	\$ 38,643,997	\$ 306,744

(continued)

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

<u>Total Primary Government</u>			
<u>Fiscal Year</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2010	\$ 393,497,730	3.90%	\$ 2,071
2011	\$ 381,717,467	3.50%	\$ 1,979
2012	\$ 390,009,886	3.31%	\$ 1,989
2013	\$ 414,317,175	3.41%	\$ 2,056
2014	\$ 409,593,303	3.18%	\$ 1,974
2015	\$ 416,095,645	3.04%	\$ 1,948
2016	\$ 400,623,821	2.77%	\$ 1,768
2017	\$ 397,561,764	2.54%	\$ 1,731
2018	\$ 389,798,445	2.25%	\$ 1,633
2019	\$ 388,205,059	2.12%	\$ 1,526 *

(concluded)

* Information not yet available. Amounts are based on trend estimates from Schedule 13.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

Fiscal Year	Sales Tax Revenue Bonds				Capital Improvement Bonds			
	Revenue	Debt Service		Coverage	Revenue	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2009	\$ 11,168,656	\$ 2,129,167	\$ 5,578,984	1.45	\$ 3,670,757	\$ 450,000	\$ 864,393	1.50
2010	\$ 11,040,727	\$ 2,650,000	\$ 5,850,324	1.30	\$ 3,792,086	\$ 470,000	\$ 848,661	1.39
2011	\$ 11,679,611	\$ 2,755,000	\$ 5,746,324	1.37	\$ 3,977,931	\$ 490,000	\$ 832,835	1.43
2012	\$ 12,432,706	\$ 3,035,000	\$ 5,636,712	1.43	\$ 4,261,642	\$ 505,000	\$ 814,460	1.51
2013	\$ 13,354,239	\$ 3,175,000	\$ 5,002,792	1.63	\$ 4,383,038	\$ 525,000	\$ 797,033	1.61
2014	\$ 14,519,192	\$ 3,305,000	\$ 5,087,152	1.70	\$ 4,770,748	\$ 545,000	\$ 776,623	1.66
2015	\$ 15,814,098	\$ 3,440,000	\$ 5,108,096	1.85	\$ 5,458,912	\$ -	\$ 339,337	7.03
2016	\$ 17,031,159	\$ 4,055,000	\$ 5,325,366	1.82	\$ 5,298,895	\$ 555,000	\$ 610,806	2.34
2017	\$ 17,752,154	\$ 4,165,000	\$ 5,159,962	1.90	\$ 6,569,887	\$ 575,000	\$ 639,714	2.18
2018	\$ 19,082,226	\$ 4,355,000	\$ 4,968,069	2.05	\$ 6,574,064	\$ 590,000	\$ 576,906	2.82
2019	\$ 20,085,955	\$ 3,385,000	\$ 4,030,357	2.71	\$ 7,098,576	\$ 610,000	\$ 553,306	2.83

(continued)

a. Series 2014 Capital Improvement Revenue Refunding Bonds refunded the Series 2005, Capital Improvement Revenue & Refunding Bonds refunded the Series 2005, Capital Improvement Revenue and Refunding Bonds during this fiscal year with current year principal and interest earnings.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

Fiscal Year	Transportation Improvement Bonds				St. Johns County Water and Sewer Bonds			
	Revenue	Debt Service		Coverage	Net Revenue with Unit Connection Fees	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2010	\$ 7,977,370	\$ 1,220,000	\$ 2,708,654	2.03	\$ 14,808,908	\$ 4,870,000	\$ 2,609,551	1.98
2011	\$ 8,043,139	\$ 1,265,000	\$ 2,668,417	2.04	\$ 14,695,600	\$ 5,080,000	\$ 2,375,436	1.97
2012	\$ 8,266,409	\$ 1,305,000	\$ 2,422,926	2.22	\$ 15,634,258	\$ 2,553,006	\$ 4,941,101	2.09
2013	\$ 8,108,438	\$ 1,405,000	\$ 2,443,875	2.11	\$ 12,891,502	\$ 2,470,296	\$ 5,477,824	1.62
2014	\$ 8,386,930	\$ 1,460,000	\$ 2,391,000	2.18	\$ 13,958,651	\$ 2,571,430	\$ 5,622,701	1.70
2015	\$ 8,719,733	\$ 1,510,000	\$ 2,197,880	2.35	\$ 16,675,972	\$ 2,641,114	\$ 5,830,186	1.97
2016	\$ 9,150,467	\$ 1,565,000	\$ 2,081,369	2.51	\$ 18,584,770	\$ 2,656,340	\$ 5,645,183	2.24
2017	\$ 9,641,472	\$ 1,660,000	\$ 2,018,769	2.62	\$ 25,704,151	\$ 3,817,731	\$ 7,122,147	2.35
2018	\$ 10,099,045	\$ 1,725,000	\$ 1,952,369	2.75	\$ 24,688,757	\$ 4,092,058	\$ 7,909,492	2.06
2019	\$ 10,318,136	\$ 1,790,000	\$ 1,883,369	2.81	\$ 30,211,521	\$ 4,174,105	\$ 7,811,994	2.52

(continued)

b. The Water and Sewer Revenue Bonds, Series 2006 were refunded in fiscal year 2017 with the Water and Sewer Revenue Bonds, Series 2016. No principal and interest were included for Series 2006 in this schedule for 2017.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
 PLEDGED-REVENUE COVERAGE,
 LAST TEN FISCAL YEARS

Fiscal Year	Ponte Vedra Water and Sewer Bonds				Solid Waste Bonds			
	Net Revenue	Debt Service		Coverage	Net Revenue	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2010	\$ 4,358,180	\$ 520,000	\$ 2,745,587	1.33	\$ 2,607,090	\$ 230,000	\$ 144,563	6.96
2011	\$ 5,325,843	\$ 540,000	\$ 2,727,387	1.63	\$ -	\$ -	\$ -	-
2012	\$ 4,748,618	\$ 950,000	\$ 2,712,813	1.30	\$ -	\$ -	\$ -	-
2013	\$ 4,610,240	\$ 1,175,000	\$ 2,706,094	1.19	\$ -	\$ -	\$ -	-
2014	\$ 4,942,398	\$ 1,490,000	\$ 2,658,281	1.19	\$ -	\$ -	\$ -	-
2015	\$ 5,480,240	\$ 1,550,000	\$ 2,594,881	1.32	\$ -	\$ -	\$ -	-
2016	\$ 6,525,796	\$ 1,610,000	\$ 2,534,869	1.57	\$ -	\$ -	\$ -	-
2017	\$ -	\$ -	\$ -	- ^d	\$ -	\$ -	\$ -	-
2018	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
2019	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-

(concluded)

d. The Ponte Vedra Water and Sewer Revenue Bonds, Series 2006 and 2007 were refunded in fiscal year 2017 with the Water and Sewer Revenue Bonds, Series 2016. No principal and interest were included for Series 2006 and 2007 in this schedule for 2017. In addition, the Ponte Vedra Utility System merged with the St Johns Utility System which is reported elsewhere on this schedule.

SCHEDULE 12
ST. JOHNS COUNTY, FLORIDA
LEGAL DEBT MARGIN INFORMATION,
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, Section 200.181 Florida Statutes, and St. Johns County, Florida have set no legal debt limit.

SCHEDULE 13
ST. JOHNS COUNTY, FLORIDA
 DEMOGRAPHIC AND
 ECONOMIC STATISTICS,
 LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income ^a	Unemployment Rate
2010	190,039	\$ 10,098,018	\$ 52,798	9.8%
2011	192,852	\$ 10,913,181	\$ 55,674	8.8%
2012	196,071	\$ 11,783,559	\$ 58,265	6.6%
2013	201,541	\$ 12,156,922	\$ 58,019	5.2%
2014	207,443	\$ 12,886,864	\$ 59,102	4.8%
2015	213,566	\$ 13,698,259	\$ 60,441	3.8%
2016	226,640	\$ 14,439,811	\$ 61,423	3.9%
2017	229,715	\$ 15,647,080	\$ 64,177	2.7%
2018	238,742	\$ 17,327,679	\$ 68,149	2.5%
2019	254,412	\$ 18,302,090 *	\$ 71,765 *	2.2%

* Information not yet available. Amounts are estimated based on the trend method of least squares.

Source: Office of Economic and Demographic Research

Note: a. These data were derived by dividing each type of income by the total population of the area, not just the segment of the population receiving that type of income. All per capita figures are prepared by the Bureau of Economic Analysis using Bureau of the Census population data.

SCHEDULE 14
ST. JOHNS COUNTY, FLORIDA
PRINCIPAL EMPLOYERS,
CURRENT YEAR AND NINE YEARS AGO

<u>Employer</u>	<u>2019</u>			<u>2010</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
St. Johns County School District	5,039	1	3.95%	3,357	1	2.79%
Flagler Hospital	1,564	2	1.23%	1,400	3	1.16%
St. Johns County	1,299	3	1.02%	1,990	2	1.65%
US Army National Guard				1,300	4	1.08%
Northrop Grumman	1,110	4	0.87%	900	5	0.75%
Florida National Guard	900	5	0.71%			
PGA Tour, Inc.	800	6	0.63%	650	8	0.54%
Community Hospice of N.E. Florida				700	7	0.58%
St. Johns County Sheriff's Office	689	7	0.54%			
Florida School for the Deaf & Blind	682	8	0.53%	750	6	0.62%
Marriott at Sawgrass Resort				632	9	0.53%
Carlisle Interconnect Technologies	644	9	0.50%			
Hydro Aluminum				350	10	0.29%
Ring Power	<u>548</u>	10	<u>0.43%</u>			
	<u>13,275</u>		<u>10.41%</u>	<u>12,029</u>		<u>9.99%</u>

Source: St Johns County Chamber of Commerce

SCHEDULE 15
ST. JOHNS COUNTY, FLORIDA
 ACTUAL FULL-TIME EQUIVALENT COUNTY GOVERNMENT
 EMPLOYEES BY FUNCTION,
 LAST TEN FISCAL YEARS

<u>Function /Program</u>	<u>Actual Full-Time Equivalent Employees as of September 30</u>				
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government	418.5	394.5	405	395.5	407
Public Safety - Fire/Rescue	365	373	375.5	379	376.5
Public Safety - Sheriff	575	561	556	580	579
Physical Environment	178.5	174	175	172.5	171
Transportation	150	143	138	140	140
Economic Environment	10	11	10	8	8
Human Services	106.5	70	65.5	65.5	62
Culture/Recreation	186	182	169.5	169	167.5
Other Uses		2	2	2	2
Court Related Expenses		1	1	1	1

(continued)

Source: St. Johns County Finance Department

SCHEDULE 15
ST. JOHNS COUNTY, FLORIDA
 ACTUAL FULL-TIME EQUIVALENT COUNTY GOVERNMENT
 EMPLOYEES BY FUNCTION,
 LAST TEN FISCAL YEARS

<u>Function /Program</u>	<u>Actual Full-Time Equivalent Employees as of September 30</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Government	425.5	423	420	417	420
Public Safety - Fire/Rescue	400	402	420	423	441
Public Safety - Sheriff	576	618	732	770	770
Physical Environment	170	166	177	223	186
Transportation	140	140	140	122	144
Economic Environment	9	9	9	12	14
Human Services	69	73	75	80	74
Culture/Recreation	199	206	196	197	206
Other Uses	2	2	2	5	2
Court Related Expenses	1	1	1	1	2
					(concluded)

SCHEDULE 16
ST. JOHNS COUNTY, FLORIDA
 OPERATING INDICATORS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2010	2011	2012	2013	2014
Clerk of Courts					
Felony and Misdemeanor Cases	13,250	10,200	7,013	7,415	6,727
Civil and Probate Cases	8,700	5,837	8,324	5,977	6,350
Small Claims	2,984	1,622	2,479	1,452	1,905
Library					
Library Card Holders	100,095	104,131	99,913	101,438	101,593
Animal Control					
Number of Calls	4,704	4,896	4,577	4,471	7,074
Law Enforcement					
Calls for Service	146,798	137,880	137,581	139,136	139,235
County Crime Rate (per 100,000)	3,114	2,760	2,652	2,345	2,130
Fire/Rescue					
Total Department Responses	34,851	38,555	39,625	50,796	38,232
EMS Transports Non-Fire	10,587	11,175	13,650	12,035	13,624
Growth Management Services					
Number of Plan Reviews	5,572	5,875	6,915	8,573	10,031
Total Permits Issued	17,456	17,931	21,075	27,067	29,739
Transportation					
Pavement Management (\$ Millions)	*	*	*	*	*
County Pier					
Number of Paying Sightseers	53,894	50,511	43,896	49,695	49,545
Number of Paying Fishermen	13,976	15,581	7,836	5,133	5,118
Golf Course					
Rounds of Golf	53,014	51,987	43,697	42,929	44,741
Prepaid Pass Holders	212	217	215	227	180

(continued)

Source: Various St. Johns County Departments

SCHEDULE 16
ST. JOHNS COUNTY, FLORIDA
 OPERATING INDICATORS BY FUNCTION,
 LAST TEN FISCAL YEARS

<u>Function /Program</u>	<u>Fiscal Year</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Clerk of Courts					
Felony and Misdemeanor Cases	9,397	9,129	9,300	9,248	9,800
Civil and Probate Cases	5,187	5,086	5,185	5,520	6,177
Small Claims	2,058	1,767	2,233	2,536	3,165
Library					
Library Card Holders	93,438	95,581	95,779	95,324	94,118
Animal Control					
Number of Calls	8,669	8,831	8,998	6,856	6,420
Law Enforcement					
Calls for Service	148,450	204,874	185,014	194,072	209,449
County Crime Rate (per 100,000)	1,895	1,880	1,880	1,659	1,893
Fire/Rescue					
Total Department Responses	49,001	46,082	46,082	57,302	60,161
EMS Transports Non-Fire	17,547	12,996	12,996	13,604	14,284
Growth Management Services					
Number of Plan Reviews	11,026	13,296	6,915	14,224	17,960
Total Permits Issued	30,843	35,020	21,075	41,385	48,412
Transportation					
Pavement Management (\$ Millions)	\$1.3	\$6.2	\$6.6	\$5.5	\$10.3
County Pier					
Number of Paying Sightseers	75,329	88,965	86,023	92,342	71,304
Number of Paying Fishermen	10,117	12,181	14,169	10,042	10,153
Golf Course					
Rounds of Golf	47,578	50,583	51,207	48,316	48,407
Prepaid Pass Holders	200	220	220	194	163

* Information no longer available

(concluded)

SCHEDULE 17
ST. JOHNS COUNTY, FLORIDA
 CAPITAL ASSET STATISTICS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2010	2011	2012	2013	2014
Justice and Law Enforcement					
Correction Facility Capacities	733	733	742	761	761
Law Enforcement FTEs	373	369	367	367	367
Public Works					
Miles of County Maintained Roads	891	907	916	918	918
Traffic Signals	108	108	112	112	114
Bridges	40	42	43	45	46
Fire/Rescue					
Number of County Stations	18	18	18	18	19
Fire/EMS Employees	296.6	306.8	302.8	301.8	302.8
County Utility Infrastructure					
Number of Water Customer Accounts	40,982	41,581	42,403	43,318	44,724
Lift Stations	317	317	321	323	323
Utility Employees	145.1	147.1	147.1	146.1	146.1
Culture/Recreation					
County Golf Course	1	1	1	1	1
Outdoor Amphitheater	1	1	1	1	1
Libraries	6	6	6	6	6
Cost of Maintenance per Acre	\$930	\$957	\$909	\$963	\$1,112
Miles of Beach	42	42	42	42	42
Recreational Programs	118	118	118	118	120
Ticketed Amphitheatre Events	27	40	77	74	86
Hosted Golf Tournaments	32	32	32	32	38

(continued)

Source: Various St. Johns County Departments

SCHEDULE 17
ST. JOHNS COUNTY, FLORIDA
 CAPITAL ASSET STATISTICS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2015	2016	2017	2018	2019
Justice and Law Enforcement					
Correction Facility Capacities	761	761	761	761	761
Law Enforcement FTEs	367	379	411	436	436
Public Works					
Miles of County Maintained Roads	945	951	958	967	975
Traffic Signals	116	117	118	123	131
Bridges	46	47	47	47	51
Fire/Rescue					
Number of County Stations	19	19	19	19	18
Fire/EMS Employees	320.8	319.8	323.8	329.8	333.8
County Utility Infrastructure					
Number of Water Customer Accounts	45,415	43,446	45,218	47,890	50,000
Lift Stations	320	336	349	368	382
Utility Employees	158.1	158.1	164.1	177.1	180.1
Culture/Recreation					
County Golf Course	1	1	1	1	1
Outdoor Amphitheater	1	1	1	1	1
Libraries	6	6	6	6	6
Cost of Maintenance per Acre	\$1,052	\$1,359	\$1,338	\$1,381	\$1,412
Miles of Beach	42	42	42	42	42
Recreational Programs	120	125	164	306	381
Ticketed Amphitheatre Events	106	140	140	189	190
Hosted Golf Tournaments	38	35	35	42	50

(concluded)

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended September 30, 2019

Federal Agency	Federal CFDA Number	Contract Number	Expenditures	Program Totals	Expenditures to Subrecipients
Department of Housing & Urban Development					
Direct Assistance:					
Community Development Block Grants/Entitlement Grants	14.218	B-16-UC-12-0021	\$ 111,206		
Community Development Block Grants/Entitlement Grants	14.218	B-17-UC-12-0021	181,275		
Community Development Block Grants/Entitlement Grants	14.218	B-18-UC-12-0021	409,612		
Total CDBG - Entitlement Grants Cluster				\$ 702,093	
Continuum of Care Program	14.267	FL0637L4H121701	8,736		
Passed through the Florida Department of Economic Opportunity:					
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	17DB-OL-04-65-01-w01	438,118		
Passed through Florida Department of Children and Families and Flagler Hospital:					
Emergency Solutions Grant Program	14.231	NP004	71,405		
Emergency Solutions Grant Program	14.231	NP006	6,635	78,040	
Department of Justice					
Passed through Florida Office of the Attorney General:					
Victims of Crime Act - VOCA	16.575	VOCA-2018-SISO-00093	90,600		
Passed through Florida Office of Justice Program:					
Bulletproof Vest Partnership	16.607	2018-BOBX18093342	28,742		
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2017-DJ-BX-0684	28,312		
Passed through the Florida Department of Law Enforcement:					
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2017-CD-BX-0010	2,207		
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2018-CD-BX-0017	2,050	4,257	
Department of Transportation					
Passed through Florida Department of Transportation:					
Highway Planning and Construction	20.205	GOT78; 437628-1-38-02	5,589		
Highway Planning and Construction	20.205	GOT66; 439470-1-58-01	6,423		
Highway Planning and Construction	20.205	G1598;441220-1-38-02	1,532		
Total Highway Planning and Construction Cluster				13,544	
Direct Assistance:					
Federal Transit Formula Grants	20.507	FL-2016-036-00	25,651		
Federal Transit Formula Grants	20.507	FL-2017-034-00	226,720		
Federal Transit Formula Grants	20.507	FL-2018-106-00	794,440		540,731
Federal Transit Formula Grants	20.507	6410-2017-1	156,265		
Federal Transit Formula Grants	20.507	6410-2017-2	258,744		
Federal Transit Formula Grants	20.507	6410-2019-1-P1	233,168	1,694,988	161,769
Passed through Florida Department of Transportation:					
Bus and Bus Facilities Formula Program	20.526	G0024; 4375851-94-17	83,878		
Bus and Bus Facilities Formula Program	20.526	FL-2018-078-00	113,331	197,209	
Total Federal Transit Cluster				1,892,197	
State and Community Highway Safety	20.600	SC-19-1322	20,000		
Total Highway Safety Cluster				20,000	
National Endowment for the Humanities					
Passed through the Florida Humanities Council:					
Promotion of the Humanities Federal/State Partnership	45.129	GR-0918-4552-2502	4,500		
Passed through the Florida Department of State:					
Grants to States	45.310	18-LSTA-D-34	2,875		
Election Assistance Commission					
Passed through the Florida Department of State, Division of Elections:					
Help America Vote Act	90.401	MOA 2018-2019-004-STJ	51,597		
Department of Health and Human Services					
Passed through the Florida Department of Health; Division of Emergency Preparedness and Community Support:					
Public Health Emergency Response	93.354	St Johns County	53,550		
Passed through the Florida Department of Revenue:					
Child Support Enforcement - Title IV-D	93.563	St Johns County Clerk of Courts	154,893		

**Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended September 30, 2019**

Passed Through Florida Department of Children & Families:				
Temporary Assistance for Needy Families (TANF) State Programs	93.558	NJ206	567,017	
Total TANF Cluster				567,017
Promoting Safe and Stable Families	93.556	NJ206	367,805	
Chafee Education and Training Vouchers Program	93.599	NJ206	5,634	
Stephanie Tubbs Jones Child Welfare Services Program	93.645	NJ206	114,572	
Foster Care Title IV-E	93.658	NJ206	1,099,503	
Adoption Assistance	93.659	NJ206	1,099,727	
Social Services Block Grant	93.667	NJ206	174,397	
Child Abuse and Neglect State Grants	93.669	NJ206	16,630	
Chafee Foster Care Independence Program	93.674	NJ206	31,229	
Medical Assistance Program	93.778	NJ206	11,150	
Total Medicaid Cluster				11,150
Passed through Northeast Florida Regional Council				
National Bioterrorism Hospital Preparedness Program	93.889	FY19 NEFLHCC	30,270	
Executive Office of The President				
Direct Assistance:				
		G17NF0001A/G18NF0001		
High Intensity Drug Trafficking Areas Program	95.001	A/G19NF0001A	3,295,229	
Department of Homeland Security				
Direct Assistance:				
Staffing for Adequate Fire and Emergency Response	97.083	2018-F7-C211-P4310000-4101-D	296,057	
Passed through Florida Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	17-PA-U5-04-65-02-125	1,748,569	
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	Z0276	1,782,707	3,531,276
Hazard Mitigation Grant	97.039	H0025; Project 4283-07-R	91,241	
Hazard Mitigation Grant	97.039	H0012; Project 4283-010-R	47,270	
Hazard Mitigation Grant	97.039	H0013; Project 4283-011-R	55,055	
Hazard Mitigation Grant	97.039	H0014; Project 4283-012-R	58,315	
Hazard Mitigation Grant	97.039	H0058; Project 4283-44-R	33,063	
Hazard Mitigation Grant	97.039	H0059; Project 4283-45-R	38,877	
Hazard Mitigation Grant	97.039	H0093; Project 4283-97-R	106,185	430,006
Emergency Management Performance Grant	97.042	19-FG-AF-04-65-01-068	61,416	
Port Security Grant Program	97.056	EMW-2108-PU-00038	319,300	
Total expenditures of federal awards			<u>\$ 15,023,272</u>	<u>\$ 702,500</u>

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended September 30, 2019

State Agency	State CSFA Number	Contract Number	Expenditures	Program Totals	Expenditures to Subrecipients
Division of Emergency Management Emergency Management Programs	31.063	19-BG-21-04-65-01	\$ 79,021		
Department of Environmental Protection Beach Management Funding Assistance Program	37.003	16S12	30,650		
Wastewater Treatment Facility Construction	37.077	WW550120	16,612,575		
Florida Housing Finance Corporation State Housing Initiative Partnership Program	40.901	FY 2016-2017	905,833		\$ 791,361
State Housing Initiative Partnership Program	40.901	FY 2017-2018	214,155	1,119,988	184,178
Department of State and Secretary of State State Aid to Libraries	45.030	19-ST-72	134,619		
Department of Education Coach Aaron Feis Guardian Program	48.140	97G-90210-9D001	126,403		
Department of Transportation Public Transit Block Grant Program	55.010	G1217; 418441-1-84-19	525,211		525,211
Public Transit Block Grant Program	55.010	GOV06; 418441-1-84-18	172,912	698,123	172,912
Florida Shared-use Nonmotorized (Sun) Trail Network Program	55.038	G0M37; 439932-1-14-01	344,017		
Department of Children and Families Homeless Grants in Aid	60.021	NP004	23,472		
Homeless Grants in Aid	60.021	NP006	10,887	34,359	
Out-of-Home Supports	60.074	NJ206	393,689		
In-Home Supports	60.075	NJ206	10,581		
Independent Living and Road-to-Independence Program	60.112	NJ206	954		
CBC-Sexually Exploited Children	60.138	NJ206	2,725		
Extended Foster Care Program	60.141	NJ206	25,352		
CBC-Purchase of Therapeutic Services for Children	60.183	NJ206	65,064		
Department of Health County Grant Awards	64.005	C7058	18,079		
Department of Management Services Prepaid Next Generation 911 (NG911) State Grant Program	72.003	S11-18-05-21	97,980		
Prepaid Next Generation 911 (NG911) State Grant Program	72.003	S13-19-06-14	7,700	105,680	
Total expenditures of state financial assistance			<u>\$ 19,801,879</u>		<u>\$ 1,673,662</u>

**Notes to Schedule of Expenditures of Federal Awards
and State Financial Assistance**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of St. Johns County, Florida for the year ended September 30, 2019. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014 are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3– INDIRECT COST RATE

The County did not elect to charge the 10% de minimis indirect cost rate as outlined in the Uniform Guidance or any other indirect cost rate to any federal or state programs.

NOTE 4– SUBRECIPIENTS

The County provided federal awards to subrecipients as follows:

<u>Federal Programs</u>	<u>Federal CFDA Number</u>	<u>Amount</u>
Federal Transit Formula Grants	20.507	702,500
Total		\$ 702,500

**Notes to Schedule of Expenditures of Federal Awards
and State Financial Assistance**

NOTE 4– SUBRECIPIENTS (CONTINUED)

The County provided state awards to subrecipients as follows:

<u>State Project</u>	<u>State CSFA Number</u>	<u>Amount</u>
State Housing Initiative Partnership Program	40.901	\$ 975,539
Public Transit Block Grant Program	55.010	698,123
Total		\$ 1,673,662

NOTE 5– PRIOR YEAR EXPENDITURES

Expenditures for CFDA No. 97.036, Disaster Grant – Public Assistance, include \$928,482 for Hurricane Matthew and expenditures of \$542,885 for Hurricane Irma that were incurred in the prior fiscal year that had not yet been obligated (approved) by the Federal Emergency Management Agency as of September 30, 2018.

NOTE 6– OTHER

The County does not participate in any loan or loan guarantee programs, nor did the County receive any non-cash federal or state assistance in fiscal year 2019.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL; AND REPORT ON THE SCHEDULE OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

The Honorable County Commissioners
St. Johns County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited St. Johns County, Florida's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the Florida Department of Financial Services' State Projects Compliance Supplement that could have a direct and material effect on each of the County's major federal programs and state projects for the year ended September 30, 2019. The County's major federal programs and state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its awards applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, Rules of the Auditor General. Those standards, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2019.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 25, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance, which is required by the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, Rules of the Auditor General, is presented for purposes of additional analysis, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and State Financial Assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida

June 25, 2020

Schedule of Findings and Questioned Costs
Year ended September 30, 2019

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None Noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal and State Awards:

- | | |
|---|------------|
| 1. Type of auditors’ report issued on compliance for major programs/projects | Unmodified |
| 2. Internal control over major programs/projects: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a) and Chapter 10.557, Rules of the Auditor General? | None noted |

3. Identification of major programs/projects:

<u>Federal Programs</u>	<u>Federal CFDA Number</u>
Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii	14.228
Hazard Mitigation Grant	97.039
High Intensity Drug Trafficking Areas Program	95.001
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036
<u>State Projects</u>	<u>State CSFA Number</u>
Wastewater Treatment Facility Construction	37.077

- | | |
|--|-----------|
| 5. Dollar threshold used to distinguish between type A and type B federal programs and state projects: | \$750,000 |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | No |

**Schedule of Findings and Questioned Costs
Year ended September 30, 2019**

SECTION II – FINANCIAL STATEMENT FINDINGS	-None-
SECTION III – FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS	-None-
SECTION IV – FINDINGS AND QUESTIONED COSTS – STATE PROJECTS	-None-

**Summary Schedule of Prior Audit Findings
(Relative to Federal Programs and State Projects)
Year ended September 30, 2019**

There were no prior audit findings relative to federal programs and state projects.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida (the "County"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 25, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported in separately-issued reports for the County's constitutional officers.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida

June 25, 2020



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
St. Johns County, Florida

We have examined St. Johns County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 25, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
St. Johns County, Florida

We have examined St. Johns County, Florida's (the "County") compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds*, during the year ended September 30, 2019. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 25, 2020

MANAGEMENT LETTER

The Honorable County Commissioners
St. Johns County, Florida

Report on the Financial Statements

We have audited the financial statements of St. Johns County, Florida (the "County"), as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated June 25, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General; and Report on the Schedule of Federal Awards and State Financial Assistance; Schedule of Findings and Questioned Costs; and Independent Accountants' Reports on examinations conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated June 25, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address audit findings and recommendations made in the preceding financial audit report.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

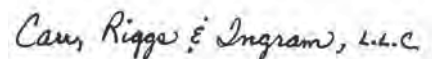
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners of St. Johns County, Florida, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



St. Augustine, Florida
June 25, 2020



Brandon J. Patty
St. Johns County Clerk of the Circuit Court and Comptroller
4010 Lewis Speedway, Saint Augustine, Florida 32084
Office: (904) 819-3600 Fax: (904) 819-3661


June 25, 2020

Ms. Sherrill F. Norman, C.P.A.
Auditor General's Office
Local Government Audits/342
Claude Pepper Building, Room 401
111 West Madison Street
Tallahassee, Florida 32399-1450

Dear Ms. Norman,

I agree with the contents of the auditor reports, and I am please to note that there are no current year findings. Should you have any questions or concerns, please feel free to contact us.

Thank you,



Brandon J. Patty
St. Johns County Clerk of the Circuit Court and Comptroller

St. Johns County, Florida
Clerk of the Circuit Court
and Comptroller

Audit Report

September 30, 2019



St. Johns County, Florida Clerk of the Circuit Court and Comptroller
Table of Contents
September 30, 2019

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements	
Governmental Funds:	
Balance Sheet	4
Statement of Revenues, Expenditures and Changes in Fund Balances	5
Fiduciary Funds:	
Statement of Fiduciary Net Position	6
Notes to Financial Statements	7
Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	12
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Court Modernization Fund	13
Schedule of Revenues, Expenditures and Changes in Fund Balances – Records Modernization Trust Fund	14
Supplementary Information	
Combining Balance Sheet – Nonmajor Governmental Funds	15
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	16
Additional Elements Required by the Rules of the Auditor General	
Management Letter	17
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	19
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	21
Independent Accountants' Report on Compliance with Sections 28.35 and 28.36, Florida Statutes	22
Independent Accountants' Report on Compliance with Section 61.181, Florida Statutes	24
Schedule of Findings	25
Elected Official's Response to Auditors' Comments	--



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller (the "Office"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2019, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2020, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida

May 19, 2020

St. Johns County, Florida Clerk of Courts and Comptroller
Balance Sheet - Governmental Funds
September 30, 2019

	General Fund	Court Modernization Fund	Records Modernization Trust Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Equity in pooled cash and equivalents	\$ 2,053,751	\$ 835,240	\$ 1,157,688	\$ 50,894	\$ 4,097,573
Due from other funds	8,270	-	-	-	8,270
Due from other county agencies	5,022	-	-	-	5,022
Due from other governments	792	-	-	35,032	35,824
	<u>\$ 2,067,835</u>	<u>\$ 835,240</u>	<u>\$ 1,157,688</u>	<u>\$ 85,926</u>	<u>\$ 4,146,689</u>
Liabilities and fund balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 246,155	\$ 120,866	\$ 104,736	\$ 7,181	\$ 478,938
Due to individuals	55,334	-	-	-	55,334
Deferred revenue	2,305	-	-	-	2,305
Due to other funds	-	-	-	8,270	8,270
Due to other county agencies	815,492	2,337	-	2,231	820,060
Due to other governments	948,549	-	-	-	948,549
	<u>2,067,835</u>	<u>123,203</u>	<u>104,736</u>	<u>17,682</u>	<u>2,313,456</u>
Fund balances:					
Restricted	<u>-</u>	<u>712,037</u>	<u>1,052,952</u>	<u>68,244</u>	<u>1,833,233</u>
	<u>\$ 2,067,835</u>	<u>\$ 835,240</u>	<u>\$ 1,157,688</u>	<u>\$ 85,926</u>	<u>\$ 4,146,689</u>

See accompanying notes.

St. Johns County, Florida Clerk of Courts and Comptroller
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended September 30, 2019

	General Fund	Court Modernization Fund	Records Modernization Trust Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Intergovernmental revenues	\$ 456,564	\$ -	\$ -	\$ 207,585	\$ 664,149
Charges for services	2,775,886	643,388	209,768	46,676	3,675,718
Fines and forfeitures	3,184,995	-	-	-	3,184,995
Investment income	39,832	19,685	26,699	887	87,103
Miscellaneous revenue	3,392	-	-	-	3,392
Total revenues	6,460,669	663,073	236,467	255,148	7,615,357
Expenditures					
Current:					
General government services:					
Personal services	3,353,059	-	-	-	3,353,059
Operating expenditures	374,458	-	64,620	-	439,078
Capital outlay	12,501	-	130,932	-	143,433
Court related:					
Personal services	3,212,072	378,662	-	220,988	3,811,722
Operating expenditures	149,605	337,029	-	7,739	494,373
Capital outlay	1,506	139,143	-	-	140,649
Total expenditures	7,103,201	854,834	195,552	228,727	8,382,314
Excess of revenues over (under) expenditures	(642,532)	(191,761)	40,915	26,421	(766,957)
Other financing sources (uses)					
Appropriation from Board of County Commissioners					
	2,170,450	-	-	-	2,170,450
Reversion to Board of County Commissioners					
	(763,057)	-	-	-	(763,057)
Reversion to Clerks of Court Trust Fund					
	(764,861)	-	-	-	(764,861)
Total other financing sources (uses)	642,532	-	-	-	642,532
Net change in fund balances	-	(191,761)	40,915	26,421	(124,425)
Fund balances - October 1, 2018	-	903,798	1,012,037	41,823	1,957,658
Fund balances - September 30, 2019	\$ -	\$ 712,037	\$ 1,052,952	\$ 68,244	\$ 1,833,233

See accompanying notes.

St. Johns County, Florida Clerk of Courts and Comptroller
Statement of Fiduciary Net Position
September 30, 2019

	<u>Agency Fund</u>
Assets	
Equity in pooled cash and equivalents	\$ 11,444,718
Accounts receivable	<u>6,190</u>
Total assets	<u>11,450,908</u>
Liabilities	
Assets held for others	11,303,654
Due to County	<u>147,254</u>
Total liabilities	<u>11,450,908</u>
Net position	<u><u>\$ -</u></u>

See accompanying notes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of St. Johns County, Florida (the “County”), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to those government-wide financial statements, management’s discussion and analysis, or the pension or other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information of St. Johns County, Florida that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. Those resources generated from court operations are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Court Modernization Fund – This fund is primarily used to account for and report additional service charges collected and associated expenditures used exclusively to fund the court-related technology needs of the Office.

Records Modernization Trust Fund – This fund is primarily used to account for and report the additional service charges required by Section 28.24, Florida Statutes, used exclusively to modernize the public records system of the Office.

The Office reports the following nonmajor funds:

Title IV D Fund – This fund is used to primarily account for and report Title IV D costs and related federal reimbursement.

Teen Court Fund – This fund is primarily used to account for and report the fines, surcharges and associated expenditures of the operations of Teen Court.

Domestic Violence Fund – This fund is primarily used to account for and report domestic violence staff costs and related federal reimbursement.

The Office also reports the following fiduciary fund:

Agency Fund - The Agency Fund is primarily used to account for and report resources held in a custodial capacity.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the St. Johns County, Florida Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity in Pooled Cash and Equivalents

The Office maintains a cash and cash equivalents pool that is available for use by all funds. Each fund's portion of this pool is displayed on the balance sheet as "Equity in Pooled Cash and Equivalents." If a fund overdraws its account in the pool, a liability and corresponding receivable (i.e., due to/from other funds) are reported on the balance sheet.

Investments in FLGIT

The Office has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows for surplus funds to be invested in any intergovernmental investment pool (such as "FLGIT"); Securities and Exchange Commission registered money market funds; certificates of deposits and savings accounts in state-certified qualified public depositories; and direct obligations of the U.S. Treasury.

The Office has funds invested in the Florida Local Government Trust's ("FLGIT") Day-to-Day Fund. FLGIT is administered by the Florida Clerk of Courts and Comptrollers Association and the Florida Association of Counties. The office's investment in the Day-to-Day Trust is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds.

The Office’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – FUND BALANCE CLASSIFICATIONS

Balances of reported fund balance at September 30, 2019 are as follows:

	Court Modernization Fund	Records Modernization Trust Fund	Other Funds	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted for:				
Court operations	\$ -	\$ -	\$ 68,244	\$ 68,244
Court technology modernization	712,037	-	-	712,037
Records modernization	<u>-</u>	<u>1,052,952</u>	<u>-</u>	<u>1,052,952</u>
 Total fund balances	 <u>\$ 712,037</u>	 <u>\$ 1,052,952</u>	 <u>\$ 68,244</u>	 <u>\$ 1,833,233</u>

NOTE 3 – DEPOSITS AND INVESTMENTS

Deposits

All deposits of the Office are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments

At year end, the Office's investments, included in pooled cash and equivalents in the accompanying financial statements consisted of \$4,059,299 invested in FLGIT's Day-to-Day Fund. The Office's investments expose it to credit risk and interest rate risks. The Office does not have a formal investment policy relating to these risks, which are hereafter described.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The FLGIT is rated by Standard and Poors and have a rating at September 30, 2019 of AAAM.

Interest Rate Risk – The risk that changes in interest rates will adversely affect the fair value of an investment.

The weighted average maturity (WAM) of FLGIT's Day-to-Day Fund at September 30, 2019 was 30.45 days.

NOTE 4 – RISK MANAGEMENT

For health insurance and worker's compensation, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

Required Supplementary Information

St. Johns County, Florida Clerk of Courts and Comptroller
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - General Fund
Year Ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Intergovernmental revenues	\$ 460,254	\$ 460,254	\$ 456,564
Charges for services	2,416,875	2,417,225	2,775,886
Fines and forfeitures	2,626,072	2,624,972	3,184,995
Investment income (loss)	20,700	21,700	39,832
Miscellaneous revenue	2,550	2,300	3,392
Total revenues	<u>5,526,451</u>	<u>5,526,451</u>	<u>6,460,669</u>
Expenditures			
Current:			
General government services:			
Personal services	3,184,000	3,361,511	3,353,059
Operating expenditures	845,600	776,061	374,458
Capital outlay	7,500	14,150	12,501
Court related:			
Personal services	3,467,270	3,354,154	3,212,072
Operating expenditures	186,531	187,331	149,605
Capital outlay	6,000	6,000	1,506
Total expenditures	<u>7,696,901</u>	<u>7,699,207</u>	<u>7,103,201</u>
Excess of revenues over (under) expenditures	<u>(2,170,450)</u>	<u>(2,172,756)</u>	<u>(642,532)</u>
Other financing sources (uses)			
Appropriation from Board of County Commissioners	2,170,450	2,172,756	2,170,450
Reversion to Board of County Commissioners	-	-	(763,057)
Reversion to Clerks of Court Trust Fund	-	-	(764,861)
Total other financing sources (uses)	<u>2,170,450</u>	<u>2,172,756</u>	<u>642,532</u>
Net change in fund balances	-	-	-
Fund balances - October 1, 2018	-	-	-
Fund balances - September 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes to Schedule:

Pursuant to Section 28.36, Florida Statutes, the budget for court-related functions of the Office is subject to the General Appropriations Act of the Florida Legislature and is prepared on a basis that does not differ materially from generally accepted accounting principles. The State of Florida releases this appropriation on a monthly basis. The noncourt-related functions are funded by Board appropriations and user fees. The fund is the legal level of control.

St. Johns County, Florida Clerk of Courts and Comptroller
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Court Modernization Fund
Year Ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Charges for services	\$ 610,000	\$ 610,000	\$ 643,388
Investment income (loss)	13,500	13,500	19,685
Total revenues	623,500	623,500	663,073
Expenditures			
Current:			
Court related:			
Personal services	309,700	379,070	378,662
Operating expenditures	206,000	350,630	337,029
Capital outlay	55,000	145,000	139,143
Total expenditures	570,700	874,700	854,834
Excess of revenue over (under) expenditures	52,800	(251,200)	(191,761)
Fund balances - October 1, 2018	903,798	903,798	903,798
Fund balances - September 30, 2019	\$ 956,598	\$ 652,598	\$ 712,037

Notes to Schedule:

The preparation, adoption, and amendment of the budgets is governed by Florida Statutes, and is prepared on a basis that does not differ materially from generally accepted accounting principles. The fund is the legal level of control.

St. Johns County, Florida Clerk of Courts and Comptroller
Schedule of Revenues, Expenditures and Changes in Fund Balances - Records Modernization Trust
Fund
Year Ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Charges for services	\$ 200,000	\$ 200,000	\$ 209,768
Investment income	15,500	15,500	26,699
	215,500	215,500	236,467
Expenditures			
Current:			
General government services:			
Operating expenditures	87,500	87,500	64,620
Capital outlay	50,000	132,000	130,932
	137,500	219,500	195,552
Excess of revenues over (under) expenditures	78,000	(4,000)	40,915
Fund balances - October 1, 2018	1,012,037	1,012,037	1,012,037
Fund balances - September 30, 2019	\$ 1,090,037	\$ 1,008,037	\$ 1,052,952

Notes to Schedule:

The preparation, adoption, and amendment of the budgets is governed by Florida Statutes, and is prepared on a basis that does not differ materially from generally accepted accounting principles. The fund is the legal level of control.

Supplementary Information

St. Johns County, Florida Clerk of Courts and Comptroller
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2019

	Title IV D Fund	Teen Court	Domestic Violence Grant	Total Nonmajor Governmental Funds
Assets				
Equity in pooled cash and equivalents	\$ 20,553	\$ 30,341	\$ -	\$ 50,894
Due from other governments	24,471	-	10,561	35,032
	<hr/>			
Total assets	\$ 45,024	\$ 30,341	\$ 10,561	\$ 85,926
<hr/>				
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 3,948	\$ 1,293	\$ 1,940	\$ 7,181
Due to other funds	-	-	8,270	8,270
Due to other county agencies	1,181	699	351	2,231
	<hr/>			
Total liabilities	5,129	1,992	10,561	17,682
Fund balances:				
Restricted	39,895	28,349	-	68,244
	<hr/>			
Total liabilities and fund balances	\$ 45,024	\$ 30,341	\$ 10,561	\$ 85,926
	<hr/>			

St. Johns County Clerk of Courts and Comptroller
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended September 30, 2019

	Title IV D Fund	Teen Court	Domestic Violence	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$ 154,893	\$ -	\$ 52,692	\$ 207,585
Charges for services	-	46,676	-	46,676
Investment income	10	877	-	887
Total revenues	154,903	47,553	52,692	255,148
Expenditures				
Current:				
Court related:				
Personal services	123,153	45,143	52,692	220,988
Operating expenditures	2,920	4,819	-	7,739
Total expenditures	126,073	49,962	52,692	228,727
Excess of revenues over (under) expenditures	28,830	(2,409)	-	26,421
Fund balances - October 1, 2018	11,065	30,758	-	41,823
Fund balances - September 30, 2019	\$ 39,895	\$ 28,349	\$ -	\$ 68,244

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

The Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
St. Johns County, Florida

We have audited the financial statements of the office of the St. Johns County, Florida Clerk (the "Office"), as of and for the year ended September 30, 2019, and have issued our report thereon dated May 19, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated May 19, 2020, should be considered in conjunction with this management letter.

Prior Audit findings

Section 10.554(1)(i)1., Rules of the Auditor General requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual audit report. The finding 2018-001 reported in the preceding annual financial audit report is repeated as finding 2019-001 in the Schedule of Findings for 2019.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred,

that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the St. Johns County, Florida Clerk, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida

May 19, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller (the "Office"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated May 19, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Caru, Riggs & Ingram, L.L.C.

St. Augustine, Florida
May 19, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
St. Johns County, Florida

We have examined the office of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
May 19, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
St. Johns County, Florida

We have examined the office of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller's (the "Office") compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, during the year ended September 30, 2019. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019. However, we did note an immaterial instance of noncompliance as reported in the schedule of findings as item 2019-001.

The Office's response to item 2019-001 is described in its accompany letter of response. The Office's response was not subjected to the examination procedures applied in the examination of compliance with Sections 28.35 and 28.36, Florida Statutes, and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Caru, Riggs & Ingram, L.L.C

St. Augustine, Florida
May 19, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
St. Johns County, Florida

We have examined the office of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller's (the "Office") compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees*, during the year ended September 30, 2019. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine Florida
May 19, 2020

Schedule of Findings

2019-001 **Criteria:** Section 28.35(2)(d), Florida Statutes, requires a uniform system of workload measures and performance standards which the clerks are charged to meet.

Condition: The Office did not achieve the following performance measure:

- Collections performance measures were below the standard for the Circuit Criminal Court for two quarters of the year.

Cause: There were higher than normal assessments due to external factors that caused the collection rate to not meet the standard.

Effect: Florida Clerks of Court Operations Corporation objectives were not achieved.

Recommendation: The Office should develop processes that will assist in meeting the performance standards for which it has the ability to control.



Brandon J. Patty
St. Johns County Clerk of the Circuit Court and Comptroller
4010 Lewis Speedway, Saint Augustine, Florida 32084
Office: (904) 819-3600 Fax: (904) 819-3661

May 19, 2020

The Honorable Sherill F. Norman
Florida Auditor General
PO Box 1735
Tallahassee, FL 32302

RE: Corrective Action Plan for Current Audit Findings for the Fiscal Year Ended September 30, 2019

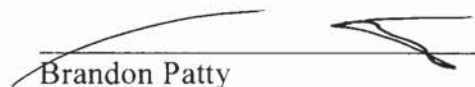
Dear Ms. Norman,

The following statement is submitted in response to the St. Johns County Clerk of the Circuit Court and Comptroller's (SJC CCOC) Audit Report for the fiscal year ending on September 30, 2019. This response is directly related to the numbering of the Schedule of Findings:

2019-001 Collections standards for Circuit Criminal were not met due to reasons beyond our control. Large assessments contributed to the decrease in the collection rate. Due to the economic climate, defendants were unable to pay the assessments in full, and most were incarcerated which resulted in an inability to pay. The SJC CCOC is increasing collection efforts to generate more revenue. These efforts include: (1) provide defendants an opportunity to set up a new payment plan on previously defaulted payment plans and (2) conduct an annual amnesty day for defendants whose fines have been remitted to a collection agency.

If your office has any further requests, please do not hesitate to contact my office at (904) 819-3600.

Thank you,



Brandon Patty
St. Johns County Clerk of the Circuit Court and Comptroller

**St. Johns County, Florida
Property Appraiser**

Audit Report

September 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Table of Contents
September 30, 2019

REPORT

Independent Auditors' Report	1
------------------------------	---

FINANCIAL STATEMENTS

Governmental Funds:

Balance Sheet	3
---------------	---

Statement of Revenues, Expenditures and Changes in Fund Balance	4
---	---

Notes to Financial Statements	5
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	8
--	---

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	9
-------------------	---

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	11
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	13
--	----

Elected Official's Response to Auditors' Comments	--
---	----



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Eddie Creamer
Property Appraiser
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of St. Johns County, Florida Property Appraiser (the "Office") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2019, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of St. Johns County, Florida, that is attributable to the St. Johns County, Florida Property Appraiser. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 21, 2020, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 21, 2020

St. Johns County, Florida Property Appraiser
Balance Sheet

Governmental Funds
As of September 30, 2019

	General Fund
<hr/>	
Assets	
Cash	\$ 753,048
<hr/>	
Liabilities and fund balance	
Liabilities:	
Accounts payable and accrued liabilities	\$ 66,902
Due to other county agencies	686,146
<hr/>	
Total liabilities	753,048
<hr/>	
Fund balance	-
<hr/>	
Total liabilities and fund balance	\$ 753,048
<hr/>	

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

St. Johns County, Florida Property Appraiser

Statement of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds
 Year ended September 30, 2019

	General Fund
Revenues	
Charges for services	\$ 965,653
Investment income	12,086
Total revenues	977,739
Expenditures	
Current:	
General government:	
Personal services	3,996,020
Operating expenditures	869,365
Capital outlay	73,650
Total expenditures	4,939,035
Excess of revenues under expenditures	(3,961,296)
Other financing sources (uses)	
Appropriation from board of county commissioners	4,599,250
Reversion to board of county commissioners	(637,954)
Total other financing sources (uses)	3,961,296
Net change in fund balance	-
Fund balance - October 1, 2018	-
Fund balance - September 30, 2019	\$ -

The accompanying "Notes to Financial Statements"
 form an integral part of this statement.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the St. Johns County, Florida Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of St. Johns County, Florida, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office has no nonmajor funds.

The Office reports the following major governmental fund:

General Fund - the General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the St. Johns County, Florida Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Cash

Cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to, or in excess of, an amount to be determined by the State Treasurer. The State Treasurer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance and worker's compensation, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

NOTE 3 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

St. Johns County, Florida Property Appraiser

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Charges for services	\$ 1,159,928	\$ 978,552	\$ 965,653
Investment income	-	-	12,086
Total revenues	1,159,928	978,552	977,739
Expenditures			
Current:			
General government:			
Personal services	4,243,309	4,245,709	3,996,020
Operating expenditures	863,278	863,278	869,365
Capital outlay	400,000	400,000	73,650
Special Contingency	68,815	68,815	-
Total expenditures	5,575,402	5,577,802	4,939,035
Excess of revenues under expenditures	(4,415,474)	(4,599,250)	(3,961,296)
Other financing sources (uses)			
Appropriation from board of county commissioners	4,415,474	4,599,250	4,599,250
Reversion to board of county commissioners	-	-	(637,954)
Total other financing sources (uses)	4,415,474	4,599,250	3,961,296
Net change in fund balances	-	-	-
Fund balances - October 1, 2018	-	-	-
Fund balances - September 30, 2019	\$ -	\$ -	\$ -

Notes to schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

The Honorable Eddie Creamer
Property Appraiser
St. Johns County, Florida

We have audited the financial statements of the office of the St. Johns County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2019, and have issued our report thereon dated April 21, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 21, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the St. Johns County, Florida Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carri Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 21, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Eddie Creamer
Property Appraiser
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the St. Johns County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated April 21, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 21, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Eddie Creamer
Property Appraiser
St. Johns County, Florida, Florida

We have examined the St. Johns County, Florida Property Appraiser's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

St. Augustine, Florida
April 21, 2020



April 21, 2020

Ms. Sherrill F. Norman
Auditor General, State of Florida
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399

To Whom It May Concern:

We agree with the contents of the audit report and are pleased to note that there are no current year findings.

Should you have any questions or concerns, please feel free to contact us.

Sincerely yours,

Eddie Creamer
Property Appraiser

EC:ccr

EDDIE CREAMER, Property Appraiser

4030 Lewis Speedway, Suite 203 · Saint Augustine, Florida 32084 · Phone (904) 827-5500 · Fax (904) 827-5580 · WWW.SICPA.US

**St. Johns County, Florida
Sheriff**

Audit Report

September 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Table of Contents
September 30, 2019

REPORT

Independent Auditors' Report	1
------------------------------	---

FINANCIAL STATEMENTS

Governmental Funds:	
Balance Sheet	4
Statement of Revenues, Expenditures and Changes in Fund Balances	5
Fiduciary Funds:	
Statement of Fiduciary Net Position	6
Notes to Financial Statements	7

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	14
--	----

SUPPLEMENTARY INFORMATION

Combining Balance Sheet – Nonmajor Governmental Funds	15
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	16
Combining Statement of Fiduciary Net Position – Agency Funds	17

**ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR
GENERAL**

Management Letter	18
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	20
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	22
Schedule of Findings	23
Elected Official's Response to Auditors' Comments	--



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable David B. Shoar
Sheriff
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the office of the St. Johns County, Florida Sheriff (the "Office") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office as of September 30, 2019, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 7 to the financial statements, management identified certain transactions that appeared to be unaccounted for activities. Our opinion is not modified with respect to that matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2020, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida

June 22, 2020

**Balance Sheet
Governmental Funds
September 30, 2019**

	General Fund	Other Governmental Funds	Total Governmental Funds
Assets			
Cash	\$ 8,132	\$ 322,440	\$ 330,572
Equity in pooled cash and investments	4,062,155	168,930	4,231,085
Due from other funds	68,525	29,191	97,716
Due from other county agencies	276,688	-	276,688
Due from other governments	228,637	77,245	305,882
Accounts receivable	263,408	11,641	275,049
Total assets	\$ 4,907,545	\$ 609,447	\$ 5,516,992
Liabilities and fund balances			
Liabilities:			
Accounts payable and accrued liabilities	\$ 2,748,086	\$ 33,346	\$ 2,781,432
Due to other funds	-	68,525	68,525
Due to other county agencies	571,434	-	571,434
Unearned revenue	-	68,344	68,344
Total liabilities	3,319,520	170,215	3,489,735
Fund balances:			
Restricted for capital purchases	1,588,025	-	1,588,025
Restricted for law enforcement	-	100,586	100,586
Committed for inmates benefits	-	330,425	330,425
Assigned for inmates benefits	-	8,221	8,221
Total fund balances	1,588,025	439,232	2,027,257
Total liabilities and fund balances	\$ 4,907,545	\$ 609,447	\$ 5,516,992

See accompanying notes.

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 Year ended September 30, 2019

	General Fund	Other Governmental Funds	Total Governmental Funds
Revenues			
Licenses and permits	\$ -	\$ 136,109	\$ 136,109
Intergovernmental	771,864	3,299,634	4,071,498
Charges for services	2,385,333	393,107	2,778,440
Miscellaneous	1,317,611	-	1,317,611
Total revenues	4,474,808	3,828,850	8,303,658
Expenditures			
Current:			
Public safety:			
Personal services	62,199,164	884,986	63,084,150
Operating expenditures	14,035,176	2,910,614	16,945,790
Capital outlay	5,109,923	-	5,109,923
Court-related:			
Personal services	1,598,430	-	1,598,430
Operating expenditures	40,962	-	40,962
Debt service:			
Principal	1,477,225	-	1,477,225
Interest	55,326	-	55,326
Unaccounted for transactions	12,847	-	12,847
Total expenditures	84,529,053	3,795,600	88,324,653
Excess of revenues over (under) expenditures	(80,054,245)	33,250	(80,020,995)
Other financing sources (uses)			
Proceeds from debt issuance	5,298,905	-	5,298,905
Transfers in	18,765	-	18,765
Transfers out	-	(18,765)	(18,765)
Appropriation from board of county commissioners	76,816,657	-	76,816,657
Reversion to board of county commissioners	(492,057)	-	(492,057)
Total other financing sources (uses)	81,642,270	(18,765)	81,623,505
Net change in fund balances	1,588,025	14,485	1,602,510
Fund balances - October 1, 2018	-	424,747	424,747
Fund balances - September 30, 2019	\$ 1,588,025	\$ 439,232	\$ 2,027,257

See accompanying notes.

St. Johns County, Florida Sheriff

Statement of Fiduciary Net Position
September 30, 2019

	Agency Funds
<hr/>	
Assets	
Cash	\$ 96,801
Equity in pooled cash and investments	7,772
Due from other governments	937
<hr/>	
Total assets	105,510
<hr/>	
Liabilities	
Assets held for others	64,069
Due to other funds	29,191
Due to county agencies	12,250
<hr/>	
Total liabilities	105,510
<hr/>	
Net position	\$ -
<hr/> <hr/>	

See accompanying notes.

Notes to Financial Statement

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the St. Johns County Sheriff (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of St. Johns County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund – the General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office reports the following nonmajor governmental funds:

NET Fund – This fund is used to account for the operations of a multi-jurisdictional law enforcement task force.

Notes to Financial Statement

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Canteen Fund – This fund is used to account for the operations of the St. Johns County Detention Facility’s commissary. Revenues are provided primarily by sale of products, through a third-party provider, to the inmates, and profits can only be spent for the benefit of the inmates.

HIDTA Fund – This fund is used to account for revenues and expenditures of the High Intensity Drug Trafficking Area Grant.

Alarm Ordinance Fund – This fund is used to account for the permitting of alarms and associated expenditures.

Equitable Sharing Proceeds Fund – This fund is used to account for the revenues and expenditures of the proceeds from federal forfeitures.

The Office also reports the following fiduciary funds:

Agency Funds – The Agency Funds are used to account for resources held in a custodial capacity.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office’s highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office’s intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Notes to Financial Statement

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Cash and Investments

All deposits of the Office are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

The Office maintains a cash and investments pool that is available for use by all funds. Each fund's portion of this pool is displayed on the balance sheet as "Equity in Pooled Cash and Investments." If a fund overdraws its account in the pool, a liability and corresponding receivable (i.e., due to/from other funds) are reported on the balance sheet.

The Office has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows for surplus funds to be invested in the Local Government Surplus Funds Trust fund (the "State Pool") or any intergovernmental investment pool; Securities and Exchange Commission registered money market funds; certificates of deposits and savings accounts in state-certified qualified public depositories and direct obligations of the U.S. Treasury.

The Office invests surplus funds in the State Pool. The State Pool is administered by the Florida State Board of Administration, who provides regulatory oversight.

Notes to Financial Statement

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Florida PRIME is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the Office’s investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2019, there were not redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

Accounts Receivable

The Office considers accounts receivable to be fully collectible and no allowance for doubtful accounts is provided.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – CASH AND INVESTMENTS

Investment in State Pool (Florida PRIME)

At year end, the Office had investments in the State Pool as summarized below:

General fund	\$	707,371
Other governmental funds		168,930
<hr/>		
Total	\$	876,301
<hr/>		

The Office’s investment in the State Pool exposes it to credit risk, defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Office does not have a formal investment policy relating to that risk. The State Pool was rated at September 30, 2019 by each of the three major credit rating agencies. Standard & Poor’s and Fitch Ratings rated it at AAAM and Moody’s Investor Service rated the State Pool at AAAM.

Notes to Financial Statement

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

The following represents a reconciliation of the Office’s Equity in Pooled Cash and Investments in the accompanying financial statements:

	Deposits	Investments State Pool	Equity in Pooled Cash & Investments
General fund	\$ 3,354,784	\$ 707,371	\$ 4,062,155
Other governmental funds	-	168,930	168,930
Agency funds	7,772	-	7,772
Totals	\$ 3,362,556	\$ 876,301	\$ 4,238,857

NOTE 3 – 401(a) DEFINED CONTRIBUTION PLAN

The Office offers a qualified contribution plan, 401(a) Plan, which is a discretionary contribution plan. All full-time employees of the Office who have completed twelve (12) months of service are eligible to participate. The Office may make matching contributions in proportion to participant’s elective deferrals to the Office’s Section 457 plan. Contributions will be made equal to a discretionary percentage to be determined by the Office from year to year. During 2019, the Office did not contribute to the plan.

NOTE 4 – INTERFUND BALANCES AND TRANSFERS

The following interfund balances and transfers arose during the normal course of operations of the Office. These funds are expected to be repaid within the next year.

	Due From Other Funds	Due To Other Funds
Major funds:		
General fund	\$ 68,525	\$ -
Other governmental funds:		
HIDTA fund	-	49,914
Canteen fund	29,191	10,805
Alarm ordinance fund	-	7,806
Agency funds:		
Inmate Trust	-	29,191
Totals	\$ 97,716	\$ 97,716

The Alarm Ordinance fund transferred \$18,765 to the General fund during the year.

Notes to Financial Statement

NOTE 5 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

The Office also participates in external public entity self-insurance pools for risks related to professional liability, workers’ compensation, and certain tangible property. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

NOTE 6 – CONTINGENCIES

The Office is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. The Office is subject to one case where the outcome is currently unknown but it is believed to be highly likely a verdict will far exceed the insurance coverage limits and the sovereign immunity limit. However, whether a Claim Bill would be successfully passed by the Florida Legislature, and if so, what the amount approved and awarded by the Florida Legislature in such Claim Bill would be is completely unknown. The Office is vigorously defending the litigation for this case. In the opinion of management, based on the advice of legal counsel, the ultimate disposition of lawsuits and claims will not have a material adverse effect on the financial condition of the Office. Additionally, an ongoing legal case regarding the unaccounted for transactions identified in Note 7 is outstanding and the outcome is unknown as of June 22, 2020.

NOTE 7 – UNACCOUNTED FOR TRANSACTIONS

During 2019, management identified certain transactions that appeared to be unaccounted for activities and engaged external forensic auditors to investigate. The forensic investigation uncovered the following unaccounted for transactions for the years ending September 30:

	Amount
2012	\$ 20,684
2013	6,602
2014	73,655
2015	223,161
2016	118,987
2017	145,500
2018	101,337
2019	12,847

Notes to Financial Statement

NOTE 7 – UNACCOUNTED FOR TRANSACTIONS (CONTINUED)

The criminal case against the former finance director is still ongoing. The governor appointed a special prosecutor from the 10th Judicial Circuit, and because of the delays in hearing the case thus far, an executive order was filed in January 2020 extending the appointment for another year. The Office also brought a civil lawsuit against the former finance director in the Seventh Judicial Circuit Court for St. Johns County in January 2020.

Required Supplementary Information

St. Johns County, Florida Sheriff

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ -	\$ 5,556,016	\$ 771,864
Charges for services	-	61,659	2,385,333
Miscellaneous	-	2,487,777	1,317,611
Total revenues	-	8,105,452	4,474,808
Expenditures			
Current:			
Public safety:			
Personal services	57,615,390	61,268,885	62,199,164
Operating expenditures	13,646,670	13,801,510	14,035,176
Capital outlay	2,185,422	6,507,003	5,109,923
Court related:			
Personal services	1,707,437	1,721,096	1,598,430
Operating expenditures	90,825	81,432	40,962
Capital outlay	-	9,393	-
Debt service:			
Principal	1,761,149	1,477,226	1,477,225
Interest	70,269	55,564	55,326
Unaccounted for transactions	-	-	12,847
Total expenditures	77,077,162	84,922,109	84,529,053
Excess of revenues under expenditures	(77,077,162)	(76,816,657)	(80,054,245)
Other financing sources (uses)			
Proceeds from debt issuance	-	-	5,298,905
Transfers in	-	-	18,765
Appropriation from board of county commissioners	77,077,162	76,816,657	76,816,657
Reversion to board of county commissioners	-	-	(492,057)
Total other financing sources (uses)	77,077,162	76,816,657	81,642,270
Net change in fund balances	-	-	1,588,025
Fund balances - October 1, 2018	-	-	-
Fund balances - September 30, 2019	\$ -	\$ -	\$ 1,588,025

Notes to schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Combining Balance Sheet – Nonmajor Governmental Funds
September 30, 2019

	NET Fund	Canteen Fund	HIDTA Fund	Alarm Ordinance Fund	Equitable Sharing Proceeds Fund	Total Nonmajor Governmental Funds
Assets						
Cash	\$ -	\$ 322,440	\$ -	\$ -	\$ -	\$ 322,440
Equity in pooled cash and investments	68,344	-	-	-	100,586	168,930
Due from other funds	-	29,191	-	-	-	29,191
Due from other governments	-	-	77,245	-	-	77,245
Accounts receivable	-	-	-	11,641	-	11,641
Total assets	\$ 68,344	\$ 351,631	\$ 77,245	\$ 11,641	\$ 100,586	\$ 609,447
Liabilities and fund balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ -	\$ 2,180	\$ 27,331	\$ 3,835	\$ -	\$ 33,346
Due to other funds	-	10,805	49,914	7,806	-	68,525
Unearned revenue	68,344	-	-	-	-	68,344
Total liabilities	68,344	12,985	77,245	11,641	-	170,215
Fund balances:						
Restricted for law enforcement	-	-	-	-	100,586	100,586
Committed for inmates benefits	-	330,425	-	-	-	330,425
Assigned for inmates benefits	-	8,221	-	-	-	8,221
Total fund balances	-	338,646	-	-	100,586	439,232
Total liabilities and fund balances	\$ 68,344	\$ 351,631	\$ 77,245	\$ 11,641	\$ 100,586	\$ 609,447

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances – Nonmajor Governmental Funds
Year ended September 30, 2019**

	NET Fund	Canteen Fund	HIDTA Fund	Alarm Ordinance Fund	Equitable Sharing Proceeds Fund	Total Nonmajor Governmental Funds
Revenues						
Licenses and permits	\$ -	\$ -	\$ -	\$ 136,109	\$ -	\$ 136,109
Intergovernmental	201	-	3,295,230	-	4,203	3,299,634
Charges for services	-	393,107	-	-	-	393,107
Total revenues	201	393,107	3,295,230	136,109	4,203	3,828,850
Expenditures						
Current:						
Public safety:						
Personal services	-	142,978	629,101	112,907	-	884,986
Operating expenditures	201	190,347	2,666,129	4,437	49,500	2,910,614
Total expenditures	201	333,325	3,295,230	117,344	49,500	3,795,600
Excess of revenues over (under) expenditures	-	59,782	-	18,765	(45,297)	33,250
Other financing uses						
Transfers out	-	-	-	(18,765)	-	(18,765)
Net change in fund balances	-	59,782	-	-	(45,297)	14,485
Fund balances - October 1, 2018	-	278,864	-	-	145,883	424,747
Fund balances - September 30, 2019	\$ -	\$ 338,646	\$ -	\$ -	\$ 100,586	\$ 439,232

Combining Statement of Fiduciary Net Position
 Agency Funds
 September 30, 2019

	Levy Account	Restitution	Civil	Inmate Trust	Total Agency Funds
Assets					
Cash	\$ 2,864	\$ -	\$ -	\$ 93,937	\$ 96,801
Equity in pooled cash and investments	-	653	7,119	-	7,772
Due from other governments	-	-	937	-	937
Total assets	2,864	653	8,056	93,937	105,510
Liabilities					
Assets held for others	2,794	-	-	61,275	64,069
Due to other funds	-	-	-	29,191	29,191
Due to other county agencies	70	653	8,056	3,471	12,250
Total liabilities	2,864	653	8,056	93,937	105,510
Net position	\$ -	\$ -	\$ -	\$ -	\$ -

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

The Honorable David B. Shoar
Sheriff
St. Johns County, Florida

We have audited the financial statements of the St. Johns County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2019, and have issued our report thereon dated June 22, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 22, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual audit report. Prior year findings 2018-001, 2018-004 and 2018-005 are repeated as 2019-001, 2019-002 and 2019-003, respectively. The Office corrected prior year findings 2018-002 and 2018-003.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the St. Johns County, Florida Sheriff, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida

June 22, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable David B. Shoar
Sheriff
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the St. Johns County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated June 22, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings as items 2019-001, 2019-002 and 2019-003 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

St. Johns County, Florida Sheriff's Response to Findings

St. Johns County, Florida Sheriff's response to the findings identified in our audit is described in the accompanying schedule of findings. St. Johns County, Florida Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 22, 2020



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable David B. Shoar
Sheriff
St. Johns County, Florida

We have examined the office of the St. Johns County, Florida Sheriff's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 22, 2020

Schedule of Findings

2019-001 **Criteria** – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – Certain instances of improper segregation of duties and management override of controls were noted during the audit period. They are as follows:

- (a) The former finance director had full user access within the general ledger portion of the accounting software, as well as full access within the payroll module of the accounting software.
- (b) The former finance director was a signor on the majority of the Office's bank accounts, had access to write checks and/or initiate disbursements and reviewed the monthly bank reconciliations.
- (c) The former finance director had access to the Sheriff's electronic signature stamp for approving invoices and contracts and for all check disbursements.
- (d) The former finance director did not maintain proper documentation and controls over vendor procedures.

Cause – Inadequate segregation of duties and management override of controls by the former finance director.

Effect – Misappropriation of assets and risk of misstatements of financial information is elevated.

Recommendation –

- Whenever possible, duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.
- The Office should adopt procedures and controls over the annual review of software user accounts to ensure that all assigned rights and authorizations are appropriate for the duties of each user.
- In addition, adding a secondary review and approval of purchase orders, invoices and contracts would assist in the segregation of duties.
- We also recommend that the Office review and update its policies for the custody and use of signature stamps.
- Additionally, we recommend that the Office improve controls over adding new vendors and changes to existing vendors, including reviewing the vendor list periodically for any unusual patterns or inactive vendors that should be removed.

During the audit period, the following progress on recommendations was made:

- As a result of recommendations for further separation of duties, the Finance Division requested and received two new full time positions. One is functioning in the capacity of a payroll specialist so that management does not back up that function and one is functioning in the capacity of a finance analyst who reviews finance processes and assist the finance supervisor with overall day to day management of transactions.
- The Office had a MUNIS representative conduct an on-site review of the approval and workflow control elections in the current MUNIS set up. Training was also

Schedule of Findings

provided to the users on system-generated audit trails and auto-generated reports for all finance modules. The IT technician now has a better understanding of how approvals and workflow elections effect the processing of transactions and monitors this on a regular basis.

- The Sheriff's Executive Assistant prepared a memorandum, dated February 5, 2019, to explain how and when the Sheriff's electronic signature and/or signature stamp will be used. Practices were changed immediately to require an actual signature by the either the Sheriff or Undersheriff for all contracts and renewals. The Director of Finance no longer has access to the signature stamp.
- Practices have been changed by the Office that require all new vendors to provide completed W-9 forms and other appropriate documentation, such as registration on Florida's business website, Sunbiz.
- All changes to vendors and vendor additions are now performed by one finance specialist and approved by the Division Director once proper review is completed. Additionally, the vendor list was reviewed over the time period January through March 2019 and all vendors without proper documentation were placed in a "stop" status. They cannot be reactivated without receipt of the proper documents and review by the Division Director.

2019-002

Criteria – The Office is responsible for maintaining effective information technology controls over financial transactions and reporting.

Condition – During the audit, we noted certain new accounts that were not setup in the general ledger system properly which caused disbursements recorded to the new accounts to not be subject to appropriate controls related to the electronic approval process. We also noted that the Office did not perform an analysis of user rights, access and authorizations to user accounts within the accounting software.

Cause – The Office did not have a process in place to ensure new accounts are properly set up in the accounting software and did not periodically review user rights and authorizations within the accounting software to ensure access by appropriate personnel. The former finance director had super user access within the accounting software.

Effect – Misappropriation of assets and risk of misstatements of financial information is elevated.

Recommendation –

- The Office should establish a checklist for setting up new accounts in the general ledger software. The finance director should review the setup of the new accounts to ensure the appropriate electronic approval processes are used. The Office should also adopt procedures and controls over the annual review of user accounts to ensure that all assigned rights and authorizations are appropriate.
- The Office should also improve authorization access controls. Authorization involves granting or denying access rights and permissions to a network, system, application, function, or file. A key component of authorization is the concept of least privilege whereby users are granted only those rights and permissions that they need to perform their official duties.

Schedule of Findings

During the audit period, the following progress on recommendations was made:

- Office has established a checklist for setting up new accounts in the general ledger software and the finance director reviews the new account set up.
- The Office had a MUNIS representative conduct an on-site review of the approval and workflow control elections in the current MUNIS set up. Training was also provided to the users on the system-generated audit trails and auto-generated reports for all finance modules.

2019-003 **Criteria** – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – During the audit, we noted a need for additional oversight, monitoring and risk assessment of the finance operations of the Office.

Cause – The Office did not have an oversight body or process to monitor the Office's finance operations or conduct risk assessments regularly.

Effect – The opportunity to commit and conceal fraud exists where there are assets susceptible to misappropriation and inadequate controls to prevent or detect fraud.

Recommendation –

- We recommend that the Office routinely perform a risk assessment to identify, analyze, and manage the risk of asset misappropriation. Risk assessment, including fraud risk assessment, is one element of internal control. The Office's internal control should include performance and documentation of this assessment to identify areas where mitigating controls may be implemented to reduce fraud risks associated with internal control design deficiencies. Establishing an oversight body to oversee and monitor the Office's finance operations and internal control activities could also assist in this assessment.

During the audit period, the following progress on the recommendation was made:

- The Office added an additional level of oversight by contracting with an outside third party CPA beginning in May 2019 to assist the Office in implementing several additional controls during the audit period and to oversee, review, and monitor financial activities and financial reporting.



23 June 2020

Ms. Sherill F. Norman, CPA
State of Florida Auditor General
111 West Madison St., STE G74
Tallahassee, FL 32399-1450

SUBJECT: RESPONSE TO 2019 MANAGEMENT LETTER

Dear Ms. Norman:

In spite of the general soundness of the control design the St. Johns County Sheriff's Office suffered significant losses over a period of years as a result of a pattern of management override of controls over cash disbursements by a previous employee. The significant findings in the 2019 fiscal year audit are related to these conditions. Sheriff Shoar and his staff have worked diligently to respond to the audit findings and improve internal controls, as well as any environment, that may allow risk of future events.

In response to the schedule of findings for the audit of fiscal year ending September 30, 2019, management provides the following:

Finding 2019-001:

Condition –

Certain instances of improper segregation of duties and management override of controls were noted during the audit period. They are as follows:

- (a) The former finance director had full user access within the general ledger portion of the accounting software, as well as full access within the payroll module of the accounting software.
- (b) The former finance director was a signor on the majority of the Office's bank accounts, had access to write checks and/or initiate disbursements and reviewed the monthly bank reconciliations.
- (c) The former finance director had access to the Sheriff's electronic signature stamp for approving invoices and contracts and for all check disbursements.
- (d) The former finance director did not maintain proper documentation and controls over vendor procedures.



Response-

The system of controls for SJSO has long been established and subject to annual external auditor consideration and reporting as well as monitoring, oversight, and updating by SJSO finance professionals. Management will continue to evaluate and strengthen the control environment where possible within the staffing limitations that impact the design of the control environment. Management recognizes the risk introduced to the Office was primarily by virtue of senior management overrides by the previous finance director during the first six weeks of the fiscal year and has taken extensive action in regard to those activities.

Finding 2019-002:

Condition –

During the audit, we noted certain new accounts that were not setup in the general ledger system properly which caused disbursements recorded to the new accounts to not be subject to appropriate controls related to the electronic approval process. We also noted that the office did not perform an analysis of user rights, access and authorizations to user accounts within the accounting software.

Response-

Certain general ledger accounts were identified as having been created without appropriate approval controls and management has taken action to correct those account profiles. However, management maintains that risk of material misstatement in those accounts was mitigated by use of detailed line item budgets and periodic independent review by SJSO budget officials.

Finding 2019-003:

Condition –

During the audit, we noted a need for additional oversight, monitoring and risk assessment of the finance operations of the Office.

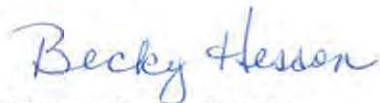
Response-

Management was involved in efforts to evaluate and document their assessment of the control environment during the audit period commencing in November, 2019, and by mid-March had a resource dedicated to those tasks. Management continues to consider adoption of formal options and alternatives for employees to report possible inappropriate activities.

Should you need further information about the financial condition or internal controls at the St. Johns County Sheriff's Office, please contact me.

FOR THE SHERIFF:

Sincerely,

A handwritten signature in blue ink that reads "Becky Hesson". The signature is written in a cursive style with a large initial 'B'.

Director Becky Hesson
Financial Services Division

COPY: SHERIFF DAVID B. SHOAR
UNDERSHERIFF MATTHEW CLINE
FILE

**St. Johns County, Florida
Supervisor of Elections**

Audit Report

September 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com



St. Johns County, Florida Supervisor of Elections

Table of Contents September 30, 2019

REPORT

Independent Auditors' Report	1
------------------------------	---

FINANCIAL STATEMENTS

Governmental Funds:

Balance Sheet	3
---------------	---

Statement of Revenues, Expenditures and Changes in Fund Balance	4
---	---

Notes to Financial Statements	5
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	8
--	---

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	9
-------------------	---

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	11
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	13
--	----

Elected Official's Response to Auditors' Comments	--
---	----

INDEPENDENT AUDITORS' REPORT

The Honorable Vicky C. Oakes
Supervisor of Elections
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the office of the St. Johns County, Florida Supervisor of Elections (the "Office") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2019, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund only for that portion of the major fund of St. Johns County, Florida, that is attributable to the Supervisor of Elections. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 27, 2020, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Caru, Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 27, 2020

St. Johns County, Florida Supervisor of Elections
Balance Sheet
Governmental Funds
September 30, 2019

	General Fund
Assets	
Due from other county agencies	\$ 58,398
Prepaid expense	18,231
Total assets	76,629
Liabilities	
Accounts payable and accrued liabilities	\$ 47,919
Due to other county agencies	2,575
Total liabilities	50,494
Fund balance - restricted for elections	26,135
Total liabilities and fund balance	\$ 76,629

See accompanying notes.

St. Johns County, Florida Supervisor of Elections

Statement of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds
 Year ended September 30, 2019

	General Fund
Revenues	
Intergovernmental	\$ 73,044
Charges for services	13,045
Miscellaneous revenues	527
Total revenues	86,616
Expenditures	
Current:	
General government:	
Personal services	1,222,249
Contractual Services	43,374
Operating expenditures	703,271
Capital outlay	55,780
Total expenditures	2,024,674
Excess of revenues under expenditures	(1,938,058)
Other financing sources (uses)	
Appropriation from board of county commissioners	2,045,019
Reversion to board of county commissioners	(90,569)
Total other financing sources (uses)	1,954,450
Net change in fund balance	16,392
Fund balance – October 1, 2018	9,743
Fund balance – September 30, 2019	\$ 26,135

See accompanying notes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the St. Johns County, Florida Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of St. Johns County, Florida, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office has no nonmajor funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the St. Johns County, Florida Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance and worker's compensation, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

Required Supplementary Information

St. Johns County, Florida Supervisor of Elections

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ -	\$ 21,447	\$ 73,044
Charges for services	3,698	3,698	13,045
Miscellaneous revenues	-	-	527
Total revenues	3,698	25,145	86,616
Expenditures			
Current:			
General government services:			
Personal services	1,340,067	1,231,034	1,222,249
Contractual services	14,748	48,146	43,374
Operating expenditures	725,230	720,250	703,271
Capital outlay	95,750	70,734	55,780
Total expenditures	2,175,795	2,070,164	2,024,674
Excess of revenues under expenditures	(2,172,097)	(2,045,019)	(1,938,058)
Other financing sources (uses)			
Appropriation from board of county commissioners	2,172,097	2,045,019	2,045,019
Reversion to the board of county commissioners	-	-	(90,569)
Total other financing sources (uses)	2,172,097	2,045,019	1,954,450
Net change in fund balances	-	-	16,392
Fund balances – October 1, 2018	-	-	9,743
Fund balance – September 30, 2019	\$ -	\$ -	\$ 26,135

Notes to schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

The Honorable Vicky C. Oakes
Supervisor of Elections
St. Johns County, Florida

We have audited the financial statements of the office of the St. Johns County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2019, and have issued our report thereon dated April 27, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 27, 2020, should be considered in conjunction with this management letter.

Prior Audit findings

Section 10.554(1)(i)1., Rules of the Auditor General requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the St. Johns County, Florida Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carri Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 27, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Vicky C. Oakes
Supervisor of Elections
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the St. Johns County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated April 27, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida

April 27, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Vicky C. Oakes
Supervisor of Elections
St. Johns County, Florida

We have examined the office of the St. Johns County, Florida Supervisor of Elections' (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 27, 2020

April 27, 2020


Honorable Sherrill F. Norman, CPA
Auditor General
Claude Pepper Building
111 West Madison St., Suite G74
Tallahassee, FL 32399-1450

Dear Ms. Norman:

The financial statement audit of the St. Johns County Supervisor of Elections for fiscal year ending September 30, 2019 has been completed by Carr, Riggs, & Ingram LLC.

I am pleased to report that their audit did not disclose any material, unfavorable items that require disclosure under the rules of the Auditor General, or generally accepted auditing standards.

Sincerely,



Vicky C. Oakes
Supervisor of Elections

VO/ew

St. Johns County, Florida Tax Collector

Audit Report

September 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Table of Contents
September 30, 2019

REPORT

Independent Auditors' Report 1

FINANCIAL STATEMENTS

Governmental Funds:

Balance Sheet 4

Statement of Revenues, Expenditures and Changes in Fund
Balance 5

Fiduciary Funds:

Statement of Fiduciary Net Position 6

Notes to Financial Statements 7

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget
and Actual – General Fund 12

SUPPLEMENTARY INFORMATION

Combining Statement of Fiduciary Net Position – Agency Funds 13

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter 14

Independent Auditors' Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing
Standards* 16

Independent Accountants' Report on Compliance with Section 218.415,
Florida Statutes 18

Elected Official's Response to Auditors' Comments --

INDEPENDENT AUDITORS' REPORT

The Honorable Dennis Hollingsworth
Tax Collector
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the office of the St. Johns County, Florida Tax Collector (the "Office") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office as of September 30, 2019, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The combining statement of fiduciary net position - agency funds is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2020, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Caru, Riggs & Ingram, L.L.C.

St. Augustine, Florida

May 1, 2020

**Balance Sheet
Governmental Funds
As of September 30, 2019**

	General Fund
Assets	
Equity in pooled cash and equivalents	\$ 5,379,615
Due from other funds	134,222
Total assets	\$ 5,513,837
Liabilities and fund balance	
Liabilities:	
Accounts payable and accrued liabilities	\$ 49,698
Due to other governments	597,418
Due to other county agencies	4,857,336
Total liabilities	5,504,452
Fund balance - restricted for Project Buckle Up	9,385
Total liabilities and fund balance	\$ 5,513,837

See accompanying notes.

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year ended September 30, 2019

	General Fund
<hr/>	
Revenues	
Charges for services	\$ 11,059,584
Investment revenue	201,561
<hr/>	
Total revenues	11,261,145
Expenditures	
Current:	
General government services:	
Personal services	4,891,431
Operating expenditures	1,123,235
Capital outlay	390,952
<hr/>	
Total expenditures	6,405,618
<hr/>	
Excess of revenues over expenditures	4,855,527
Other financing uses	
Reversion to board of county commissioners	(4,857,109)
<hr/>	
Net change in fund balance	(1,582)
Fund balance, October 1, 2018	10,967
<hr/>	
Fund balance, September 30, 2019	\$ 9,385
<hr/> <hr/>	

See accompanying notes.

St. Johns County, Florida Tax Collector

Statement of Fiduciary Net Position
As of September 30, 2019

	Agency Funds
<hr/>	
Assets	
Equity in pooled cash and equivalents	\$ 6,764,658
Accounts receivable	31,577
<hr/>	
Total assets	6,796,235
Liabilities	
Assets held for others	5,673,005
Due to other funds	134,222
Due to other county agencies	989,008
<hr/>	
Total liabilities	6,796,235
<hr/>	
Net position	\$ -
<hr/> <hr/>	

See accompanying notes.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the St. Johns County, Florida Tax Collector (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of St. Johns County, Florida, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida, as of September 30, 2019, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary funds:

Agency Funds – Agency Funds are used to account for assets held in a custodial capacity.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the St. Johns County, Florida Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Equity in Pooled Cash and Equivalents

The Office maintains a cash and equivalents pool that is available for use by all funds. Each fund's portion of this pool is displayed on the balance sheet as "Equity in Pooled Cash and Equivalents." If a fund overdraws its account in the pool, a liability and corresponding receivable (i.e., due to/from other funds) are reported on the balance sheet.

Investments

The Office has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows for surplus funds to be invested in the Local Government Surplus Funds Trust fund (the "State Pool") or any intergovernmental investment pool; Securities and Exchange Commission registered money market funds; certificates of deposits, investment-grade obligations of state, provincial and local governments and public authorities; investment-grade commercial paper and certain repurchase agreements and other securities of registered investment companies in funds meeting specific criteria.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits

All deposits of the Office are placed in banks that qualify as public depositories pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Notes to Financial Statements

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

Investment in State Pool

The Office invests surplus funds in an external investment pool, the Local Government Surplus Funds Trust Fund (“Florida PRIME”) that is administered by the Florida State Board of Administration who provides regulatory oversight.

The Florida PRIME is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the Office’s investment in the Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares.

As of September 30, 2019, there were no redemption fees or maximum transaction amounts or any other requirements that serve to limit participant’s access to 100 percent of the account value.

At year-end, the Office had investments in the Florida PRIME as summarized below:

General fund	\$	6,314
Agency fund		45,130
<hr/>		
Total	\$	51,444
<hr/>		

The Office’s investment in the Florida PRIME exposes it to credit risk, defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Office has a formal investment policy that addresses credit risk and limits investments to the safest types of securities, pre-qualifying all third party advisors and diversifying the investment portfolio to minimize potential losses on individual securities. The Florida PRIME is rated by Standard and Poor’s and has a rating of AAAM at September 30, 2019.

The Office’s investments in the Florida PRIME are included in Cash and Equivalents in the accompanying financial statements.

Investment in Money Market Mutual Funds

The Office also invests in an Institutional Money Market Fund. The weighted average maturity of the fund was 25 days. The fund is rated by Standard and Poor’s and has a rating of AAAM. The fund is reported at amortized cost, which was \$500,006 at September 30, 2019, and is included in Cash and Equivalents in the accompanying financial statements.

Investment in Money Market Funds

The Office holds money market accounts with financial institutions in which it invests surplus funds during the year. The balance in the accounts totaled \$7,414,800 at September 30, 2019.

Notes to Financial Statements

NOTE 3 – INTERFUND BALANCES

The following interfund balances arose through the normal course of operations:

	Due From Other Funds	Due To Other Funds
General fund	\$ 134,222	\$ -
Agency funds:		
Tax fund	-	34,454
Tag fund	-	81,966
Delinquent fund	-	17,802
Total	\$ 134,222	\$ 134,222

NOTE 4 – RISK MANAGEMENT

For health insurance and worker’s compensation, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

Required Supplementary Information

St. Johns County, Florida Tax Collector

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund
Year ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Charges for services	\$ 10,544,817	\$ 10,544,817	\$ 11,059,584
Intergovernmental revenue	12,485	12,485	-
Investment revenue	64,159	64,159	201,561
Total revenues	10,621,461	10,621,461	11,261,145
Expenditures			
Current:			
General government services:			
Personal services	5,535,418	5,379,550	4,891,431
Operating expenditures	1,060,315	1,151,003	1,123,235
Capital outlay	271,062	416,842	390,952
Total expenditures	6,866,795	6,947,395	6,405,618
Excess of revenues over expenditures	3,754,666	3,674,066	4,855,527
Other financing uses			
Reversion to board of county commissioners	(3,754,666)	(3,674,066)	(4,857,109)
Net change in fund balances	-	-	(1,582)
Fund balances - October 1, 2018	-	-	10,967
Fund balances - September 30, 2019	\$ -	\$ -	\$ 9,385

Notes to schedule:

The budget is prepared on a basis that does not differ materially from U.S. generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

St. Johns County, Florida Tax Collector

Combining Statement of Fiduciary Net Position
 Agency Funds
 As of September 30, 2019

	Tax Fund	Tag Fund	Delinquent Fund	Total Agency Funds
Assets				
Equity in pooled cash and equivalents	\$ 5,673,097	\$647,388	\$ 444,173	\$ 6,764,658
Accounts receivable	708	30,869	-	31,577
Total assets	5,673,805	678,257	444,173	6,796,235
Liabilities				
Assets held for others	4,762,062	594,579	316,364	5,673,005
Due to other funds	34,454	81,966	17,802	134,222
Due to other county agencies	877,289	1,712	110,007	989,008
Total liabilities	5,673,805	678,257	444,173	6,796,235
Net position	\$ -	\$ -	\$ -	\$ -

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

The Honorable Dennis Hollingsworth
Tax Collector
St. Johns County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the St. Johns County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2019, and have issued our report thereon dated May 1, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated May 1, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Financial Management

Sections 10.554(1)(i)2., Rules of the Auditor General, require us that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the St. Johns County, Florida Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida
May 1, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Dennis Hollingsworth
Tax Collector
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the St. Johns County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated May 1, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
May 1, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Dennis Hollingsworth
Tax Collector
St. Johns County, Florida

We have examined the office of the St. Johns County, Florida Tax Collector's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
May 1, 2020



P.O. Box 9001
ST. AUGUSTINE, FLORIDA 32085
P: 904 209 2250
F: 904 209 2283
WWW.SJCTAX.US

May 1, 2020

**Sherrill F. Norman
State of Florida Auditor General
Claude Pepper Building, Room 401
111 West Madison Street
Tallahassee, FL 32399-1450**

To Whom It May Concern:

We are pleased to accept the Audit ending September 30, 2019 with no findings.

Should you have any questions or concerns, please feel free to contact us.

Sincerely,

**Dennis W. Hollingsworth, C.F.C.
Tax Collector, St. Johns County**

DWH/clis

INNOVATION INTEGRITY EXPERTISE

MAILING ADDRESS FOR ALL LOCATIONS: P.O. BOX 9001, ST. AUGUSTINE, FL 32085-9001

ST. AUGUSTINE - MAIN
4030 LEWIS SPEEDWAY
ST. AUGUSTINE, FL 32084

DUPONT CENTER
6658 US 1 SOUTH
ST. AUGUSTINE, FL 32086

JULINGTON CREEK
725 FLORA BRANCH BLVD
SAINT JOHNS, FL 32259

PONTE VEDRA
151 SAWGRASS CORNERS DR, STE 100
PONTE VEDRA BEACH, FL 32082

**Housing Finance Authority
of
St. Johns County, Florida**

Audit Report

September 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com



Housing Finance Authority of St. Johns County, Florida

Table of Contents September 30, 2019

REPORT

Independent Auditors' Report	1
------------------------------	---

MANAGEMENT'S DISCUSSION AND ANALYSIS	3
---	---

BASIC FINANCIAL STATEMENTS

Statement of Net Position and Governmental Fund Balance Sheet	7
---	---

Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance	8
---	---

Notes to Financial Statements	9
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	14
---	----

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

Management Letter	15
-------------------	----

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	17
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	19
---	----



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT AUDITORS' REPORT

To the Members
Housing Finance Authority
of St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the Housing Finance Authority of St. Johns County, Florida (the "Authority"), a component unit of St. Johns County, Florida, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Authority as of September 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the budgetary comparison schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 11, 2020 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Carri Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 11, 2020

Management's Discussion and Analysis

General

The Housing Finance Authority of St. Johns County, Florida (the "Authority") is a public corporation formed in 1980 to promote and support affordable housing in St. Johns County.

The Authority reviews low-income single family and multi-family housing projects that are seeking public funding in the form of revenue bonds. Projects are reviewed to determine if they comply with the applicable state statutes and offer a benefit to St. Johns County. Once compliance with these criteria has been determined, the bond issue is recommended to the Board of County Commissioners for final approval.

Basic Financial Statements

The Authority is engaged in a single governmental program and administers only one fund, the General Fund. It has taken the option of presenting combined fund financial statements and government-wide statements using a columnar format that reconciles fund financial data to government-wide data in a separate column.

The Statement of Net Position and Governmental Fund Balance Sheet reports the Authority's financial position as of the end of the fiscal year for both the General Fund and the governmental activities.

The Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance reports changes in financial position of the General Fund and the governmental activities, and the degree to which the functional expenses are offset by revenues for the governmental activities.

Housing Finance Authority of St. Johns County, Florida

Management's Discussion and Analysis

<i>September 30,</i>	Net Position	
	2019	2018
Assets		
Non-capital assets	\$ 272,673	\$ 278,004
Liabilities		
Current liabilities	12,379	22,355
Net position		
Restricted	48,000	48,000
Unrestricted	212,294	207,649
Total net position	\$ 260,294	\$ 255,649

Change in Net Position		
<i>Year ended September 30,</i>	2019	2018
Program revenues		
Charges for services	\$ -	\$ 22,558
Operating grants	-	1,330,800
Total program revenues	-	1,353,358
General revenues		
Investment and other income	20,617	38,199
Total revenues	20,617	1,391,557
Program expenses		
Economic environment	15,972	1,466,147
Change in net position	4,645	(74,590)
Beginning net position	255,649	330,239
Ending net position	\$ 260,294	\$ 255,649

The accompanying notes are an integral part of these financial statements.

Housing Finance Authority of St. Johns County, Florida

Management's Discussion and Analysis

Financial Information

As of September 30, 2019, the Authority had assets of \$272,673. This represents a decrease of \$5,331 from the prior year. The following tabulation outlines the components of the Authority's assets as of September 30:

	2019	2018	Net Increase (Decrease)
Cash and investments	\$ 3,832	\$ 4,245	\$ (413)
Due from other governments	6,005	6,229	(224)
Notes receivable	214,836	219,530	(4,694)
Property held for sale	48,000	48,000	-
Total assets	\$ 272,673	\$ 278,004	\$ (5,331)

Notes Receivable consists of loans made to various organizations to assist with the construction and renovation of single and multi-family low-income housing. Lending money is not a primary function of the Authority, but loans are considered on a project-by-project basis.

Property Held for Sale is comprised of economic development properties in the amount of \$48,000.

Liabilities of the General Fund at September 30, 2019 were \$12,379.

The General Fund had an unassigned fund balance at September 30, 2019 of \$27,048.

The non-spendable fund balance is comprised of long-term receivables of \$185,246 and restricted fund balance is comprised of property held for sale of \$48,000. Those fund balances are not a part of the expendable assets of the Authority.

The primary sources of revenue for the Authority are revenues earned in the form of interest on cash deposits, investments and notes receivable. Interest earnings on investments for the year ended September 30, 2019 were \$55. Interest earnings on outstanding notes receivable for the year totaled \$20,562.

Budgetary Information

The original budget for the Authority anticipated revenues and expenditures of \$14,785 with no overall change in fund balance.

Expenditures were approximately \$1,200 greater than the budgeted amount. Revenues were approximately \$5,800 greater than the budgeted amount. This resulted in an overall change in fund balance of approximately \$4,600.



Housing Finance Authority of St. Johns County, Florida

Management's Discussion and Analysis

Economic Factors

We are not currently aware of any conditions that are expected to have a significant effect on the Authority's financial position or results of operations.

Requests for Information

Questions concerning this report or requests for additional information should be addressed to St. Johns County Housing Finance Authority, PO Box 1533, St. Augustine, Florida 32085-1533.

Housing Finance Authority of St. Johns County, Florida

Statement of Net Position and Governmental Fund Balance Sheet

September 30, 2019

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash	\$ 1,638	\$ -	\$ 1,638
Investments	2,194	-	2,194
Due from other governments	6,005	-	6,005
Notes receivable:			
Due within one year	29,590	-	29,590
Due after one year	185,246	-	185,246
Property held for sale	48,000	-	48,000
Total assets	\$ 272,673	\$ -	\$ 272,673
Liabilities			
Accounts payable and accrued liabilities	\$ 12,379	\$ -	\$ 12,379
Fund balances			
Nonspendable – long-term receivables	185,246	(185,246)	-
Restricted – property held for sale	48,000	(48,000)	-
Unassigned	27,048	(27,048)	-
Total fund balances	\$ 260,294	\$ (260,294)	\$ -
Total liabilities and fund balances	\$ 272,673		
Net position			
Restricted		48,000	48,000
Unrestricted		212,294	212,294
Total net position		\$ 260,294	\$ 260,294

The accompanying notes are an integral part of these financial statements.

Housing Finance Authority of St. Johns County, Florida
Statement of Activities and Governmental Fund Revenues,
Expenditures and Changes in Fund Balance

Year Ended September 30, 2019

	General Fund	Adjustments	Statement of Activities
Expenditures/expenses			
Economic environment:			
Operations	\$ 15,972	\$ -	\$ 15,972
General revenues			
Investment and other income	20,617	-	20,617
Excess of revenues over (under) expenditures	4,645	(4,645)	-
Change in net position	-	4,645	4,645
Fund balance / net position, beginning of year	255,649	-	255,649
Fund balance / net position, end of year	\$ 260,294	\$ -	\$ 260,294

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Housing Finance Authority of St. Johns County, Florida (the “Authority”) was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes, following the adoption of an approving ordinance (No. 80-7, dated February 26, 1980) by the Board of County Commissioners of St. Johns County, Florida (the “Board”). The purpose of the Authority is to promote and support affordable housing in St. Johns County. The Authority is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the Board.

The Board appoints the Authority Members, who serve a term of four years. The Board has the power to remove a Member of the Authority from office without cause. For financial reporting purposes the Authority is considered a component unit of St. Johns County.

The Authority uses the criteria established in Governmental Accounting Standards Board (“GASB”) Statement No. 14, as amended, to identify component units. The Authority’s financial statements do not contain any component units.

At September 30, 2019, the Authority had not entered into any joint ventures.

Reporting Model

As a dependent special district, the Authority accounts for its activities using the governmental financial reporting model and follows GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, as amended.

The Authority is engaged in a single governmental program and administers only one fund, the General Fund. It has taken the option of presenting combined fund financial statements and government-wide statements using a columnar format that reconciles fund financial data to government-wide data in a separate column.

The Statement of Net Position and Governmental Fund Balance Sheet reports the Authority’s financial position as of the end of the fiscal year for both the General Fund and the governmental activities.

The Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance reports changes in financial position of the General Fund and the governmental activities, and the degree to which the functional expenses are offset by program revenues for the governmental activities.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus/Basis of Accounting

The General Fund's financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the related fund liability is incurred. The primary sources of revenues for the Authority are revenues earned in the form of bond issuance and transfer fees and interest on cash deposits, investments and notes receivable.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property Held for Sale

Property held for sale consists of economic development properties and are stated at cost. Proceeds from sales are restricted as to their use.

Net Position/Fund Balance

Net position represents the difference between assets and liabilities reported for the governmental activities. Net position is reported as *restricted* when there are externally imposed restrictions. *Unrestricted* net position is net position that does not meet the definition of the classification previously described. When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, and then unrestricted resources as they are needed.

The Authority follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Authority’s highest level of decision-making authority, which is a resolution of the Board of Directors. Committed amounts cannot be used for any other purpose unless the Authority removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Authority’s intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the Board of Directors or (b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Authority’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits

All of the cash deposits of the Authority are placed with qualified public depositories and are entirely insured by Federal depository insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

Investments

Section 218.415, Florida Statutes, authorizes the Authority to invest in the Local Government Investment Pool (the “State Pool”), Security and Exchange Commission (“SEC”) registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury.

The Authority invests temporarily idle resources in the State Pool. The State Pool is administered by the Florida State Board of Administration (“SBA”), who provides regulatory oversight.

Notes to Financial Statements

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

The Florida PRIME is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the Authority's investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. The Authority's investment in the State Pool exposes it to credit risk. The Authority does not have a formal investment policy relating to this risk, which is hereafter described.

Credit Risk-The risk that an issuer or other counterparty to an investment will not fulfill its obligations.

Florida PRIME is rated by Standard and Poor's and has a rating at September 30, 2019 of AAAM.

Investments in the Florida PRIME at September 30, 2019 was \$2,194.

NOTE 3 – NOTES RECEIVABLE

The Authority has four notes receivable at September 30, 2019, each secured by a Mortgage and Security Agreement. The first note was issued August 31, 2015 for \$70,000, has a balance outstanding of \$64,463 at September 30, 2019, and is receivable over 30 years in monthly installments of \$225 which includes 1% interest. The second note, issued May 30, 2001 for \$55,000 and modified September 26, 2002, has a balance outstanding of \$15,793 at September 30, 2019, and is receivable over 20 years in monthly installments of \$333 which includes 4% interest. The third note, issued July 9, 2002 for \$110,580, has an outstanding balance of \$110,580 at September 30, 2019. Interest only payments are required monthly beginning March 27, 2016 at the rate of prime plus 1% and the principal balance is receivable in full on or before March 27, 2026. The fourth note, issued December 8, 2005 for \$37,500, was receivable in full on or before September 15, 2012, with 3% interest. Since the original due date, the Authority has deferred payment on the loan multiple times. There is currently a lien on the property. At September 30, 2019, the outstanding balance on this note was \$24,000, which is net of a \$13,500 allowance.

NOTE 4 – CONDUIT DEBT OBLIGATIONS

From time to time, the Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of housing developments deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

Neither the Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Notes to Financial Statements

NOTE 4 – CONDUIT DEBT OBLIGATIONS (CONTINUED)

As of September 30, 2019, there was one remaining series of bonds outstanding. The aggregate principal amount payable could not be determined; however, the aggregate original issue amount was \$7,800,000.

NOTE 5 – RISK MANAGEMENT

The Authority is exposed to various risks of loss related to general liability, property damage, and work-related injuries of independent contractors. To manage its risk, the Authority carries an umbrella insurance policy that covers all properties owned by the Authority. The Authority also carries a separate worker's compensation policy. The Authority pays annual premiums for its coverage. There were no claims paid which exceeded coverage during the last three fiscal years.

NOTE 6 – SUBSEQUENT EVENTS

Subsequent to the year ended September 30, 2019, the Authority received payment in full on two of the notes receivables outstanding at September 30, 2019. Payments received in June 2020 totaled \$81,175, which included interest through the date of payoff.

Required Supplementary Information

Housing Finance Authority of St. Johns County, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual – General Fund
 Year Ended September 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Investment and other income	\$ 14,785	\$ 20,728	\$ 20,617
Expenditures			
Economic environment:			
Operations	14,785	17,480	15,972
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 3,248</u>	4,645
Fund balance, beginning of year			<u>255,649</u>
Fund balance, end of year			<u>\$ 260,294</u>

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

To the Members
Housing Finance Authority
of St. Johns County, Florida

We have audited the financial statements of the Housing Finance Authority of St. Johns County, Florida, (the "Authority") as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated June 11, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 11, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings and recommendations made in the preceding financial audit report.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the

specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Members of the Housing Finance Authority of St. Johns County, Florida, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 11, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members
Housing Finance Authority
of St. Johns County, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and the general fund of the Housing Finance Authority of St. Johns County, Florida (the "Authority"), a component unit of St. Johns County, Florida, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated June 11, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given those limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

St. Augustine, Florida
June 11, 2020



Carr, Riggs & Ingram, LLC
1301 Plantation Island Drive
Suite 205A
St. Augustine, Florida 32080

(904) 471-3445
(904) 471-3825 (fax)
www.cricpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Members
Housing Finance Authority
of St. Johns County, Florida

We have examined the Housing Finance Authority of St. Johns County, Florida's (the "Authority") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the Authority's compliance with the specified requirements. Our responsibility is to express an opinion on the Authority's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Authority's compliance with specified requirements.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

St. Augustine, Florida
June 11, 2020

**St. Johns County
Industrial Development Authority**

Audit Report

September 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com



St. Johns County Industrial Development Authority

Table of Contents September 30, 2019

REPORT

Independent Auditors' Report 1

MANAGEMENT'S DISCUSSION AND ANALYSIS 3

BASIC FINANCIAL STATEMENTS

Statement of Net Position and Governmental Funds Balance Sheet 6

Statement of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balance 7

Notes to Financial Statements 8

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual – General Fund 11

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

Management Letter 12

Independent Auditors' Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance with *Government
Auditing Standards* 14

Independent Accountants' Report on Compliance with Section 218.415,
Florida Statutes 16

INDEPENDENT AUDITORS' REPORT

To the Members
St. Johns County Industrial Development Authority

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the St. Johns County Industrial Development Authority (the "Authority"), a component unit of St. Johns County, Florida, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Authority as of September 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 22, 2020, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Caru, Riggs & Ingram, L.L.C.

St. Augustine, Florida

April 22, 2020

Management's Discussion and Analysis

General

The St. Johns County Industrial Development Authority (the "Authority") is a public corporation formed in 1980 to stimulate industrial development through the use of public financing. For financial reporting purposes, the Authority is considered a component unit of St. Johns County, Florida.

Proposed or existing development projects that are seeking public funding in the form of bonds are reviewed by the Authority to determine if they comply with the State of Florida Industrial Development Statutes, offer a benefit to the County and the proposed project is financially responsible. Once the Authority determines that these criteria have been met, the project and the related bond issue are recommended to the Board of County Commissioners for approval.

In addition, the Authority promotes industrial and economic development in the County, as allowed by Florida State Statute, by sponsoring various activities and providing support to other development-centered organizations such as the St. Johns County Chamber of Commerce.

Basic Financial Statements

The Authority is engaged in a single governmental program and administers only one fund, the General Fund. It has taken the option of presenting combined fund financial statements and government-wide statements using a columnar format that reconciles fund financial data to government-wide data in a separate column.

The Statement of Net Position and Governmental Funds Balance Sheet reports the Authority's financial position as of the end of the fiscal year for both the General Fund and the governmental activities.

The Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances reports changes in financial position of the General Fund and the governmental activities, and the degree to which the functional expenses are offset by program revenues for the governmental activities.

St. Johns County Industrial Development Authority

Management's Discussion and Analysis

Net Position

<i>As of September 30,</i>	2019	2018
Assets		
Non-capital assets	\$ 285,856	\$ 296,197
Total assets	285,856	296,197
Liabilities		
Current liabilities	344	783
Total liabilities	344	783
Net position		
Unrestricted	285,512	295,414
Total net position	\$ 285,512	\$ 295,414

Changes in Net Position

<i>Year ended September 30,</i>	2019	2018
Program revenues		
Charges for services	\$ 1,000	\$ 43,805
General revenues		
Investment earnings	5,551	270
Total revenues	6,551	44,075
Program expenses		
Economic environment	16,453	16,046
Change in net position	(9,902)	28,029
Beginning net position	295,414	267,385
Ending net position	\$ 285,512	\$ 295,414

As of September 30, 2019, the Authority had assets of \$285,856. These assets consisted primarily of cash deposited in interest-bearing accounts. This represents a \$10,341 decrease in total assets over the prior year. Liabilities for the same period totaled \$344 of accounts payable. This represents a decrease of \$439 in liabilities. Net position of the Authority at September 30, 2019 was \$285,512. This is a decrease in net position from the prior year of \$9,902.

The primary source of revenue for the Authority is bond issuance fees and investment earnings on cash deposits. For the year ended September 30, 2019, the Authority did not issue bonds but did receive \$1,000 due to changes to bond documentation. During the prior year, the Authority approved one bond for issuance. Interest earnings for the year were \$5,551, which represents an increase of \$5,281 from the prior year's interest earned.



St. Johns County Industrial Development Authority

Management's Discussion and Analysis

Budgetary Information

The original budget for the Authority anticipated revenues of \$5,260 and expenditures of \$16,925 and an overall anticipated decrease in fund balance of \$11,665. Over the course of the fiscal year, budget amendments were adopted to decrease anticipated revenues by \$3,860 and to decrease proposed expenditures by \$250. These amendments were processed to reflect the decrease in expected number of bond issuances.

The final budget for the fiscal year anticipated a net decrease in fund balance of \$15,275. The actual operating results exhibited a decrease in fund balance of \$9,902.

Economic Factors

We are not currently aware of any conditions that are expected to have a significant effect on the Authority's financial position or results of operations.

Requests for Information

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to 2825 Lewis Speedway, Suite 104, St. Augustine, Florida.

St. Johns County Industrial Development Authority

**Statement of Net Position and Governmental Funds Balance Sheet
September 30, 2019**

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and equivalents	\$ 285,709	\$ -	\$ 285,709
Accounts receivable	147	-	147
Total assets	\$ 285,856	-	285,856
Liabilities			
Accounts payable	\$ 344	-	344
Fund balance			
Unassigned	285,512	(285,512)	-
Total liabilities and fund balance	\$ 285,856		
Net position			
Unrestricted		<u>\$ 285,512</u>	<u>\$ 285,512</u>

See accompanying notes.

St. Johns County Industrial Development Authority

Statement of Activities and Governmental Fund Revenues,
Expenditures and Changes in Fund Balance
Year ended September 30, 2019

	General Fund	Adjustments	Statement of Activities
Expenditures/expenses			
Economic environment:			
Operations	\$ 16,453	\$ -	\$ 16,453
Program revenues			
Charges for services	1,000	-	1,000
Net program revenues			(15,453)
General revenues			
Investment income	5,551	-	5,551
Excess of revenues over (under) expenditures	(9,902)	9,902	-
Change in net position	-	(9,902)	(9,902)
Fund balance/net position, beginning of year	295,414	-	295,414
Fund balance/net position, end of year	\$ 285,512	\$ -	\$ 285,512

See accompanying notes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The St. Johns County Industrial Development Authority (the “Authority”) was created as a Florida public corporation in accordance with the Florida Authority Law, Part III of Chapter 159, Florida Statutes, following the adoption of an approving ordinance (No. 80-9, dated January 22, 1980) by the Board of County Commissioners of St. Johns County, Florida (the “Board”). The purpose of the Authority is to stimulate industrial development through the use of public financing. The Authority is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the Board.

The Board appoints the Authority Members, who serve a term of four years. The Board has the power to remove a Member of the Authority from office without cause. For financial reporting purposes the Authority is considered a component unit of St. Johns County.

The Authority uses the criteria established in Governmental Accounting Standards Board (“GASB”) Statement No. 14, as amended by GASB 39, 61 and 80, to identify component units. The Authority’s financial statements do not contain any component units.

At September 30, 2019, the Authority had not entered into any joint ventures.

Reporting Model

As a dependent special district, the Authority accounts for its activities using the governmental financial reporting model and follows GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, as amended.

The Authority is engaged in a single governmental program and administers only one fund, the General Fund. It has taken the option of presenting combined fund financial statements and government-wide statements using a columnar format that reconciles fund financial data to government-wide data in a separate column.

The Statement of Net Position and Governmental Funds Balance Sheet reports the Authority’s financial position as of the end of the fiscal year for both the General Fund and the governmental activities.

The Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance reports changes in financial position of the General Fund and the governmental activities, and the degree to which the functional expenses are offset by program revenues for the governmental activities.

Measurement Focus/Basis of Accounting

The General Fund’s financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the related fund liability is incurred.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance/Net Position

Net position represents the difference between assets and liabilities reported for the governmental activities. Net position is reported as *restricted* when there are externally imposed restrictions. *Unrestricted* net position is net position that does not meet the definition of the classification previously described. When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, and then unrestricted resources as they are needed. The Authority has no restricted net position.

The Authority follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance classifications are described below:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Authority's highest level of decision-making authority, which is a resolution of the Board of Directors. Committed amounts cannot be used for any other purpose unless the Authority removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Authority's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the Board of Directors or (b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Authority's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS

All of the cash deposits of the Authority are placed with qualified public depositories and are entirely insured by Federal depository insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

Section 218.415, Florida Statutes, authorizes the Authority to invest in the Local Government Surplus Funds Trust Fund investment pool, Security and Exchange Commission (“SEC”) registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury. The Authority invests temporarily idle resources in an interest-bearing time deposit with a financial institution that is a qualified public depository.

NOTE 3 – CONDUIT DEBT OBLIGATIONS

From time to time, the Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from revenue generated by the project or by the company receiving the funds. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

Neither the Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2019, there were several bonds outstanding. The aggregate principal amount payable and aggregate original issue amount could not be determined.

Required Supplementary Information

St. Johns County Industrial Development Authority

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual – General Fund
Year ended September 30, 2019**

	Budgeted Amounts		Actual
	Original	Final	
Revenues			
Charges for services	\$ 5,000	\$ 1,000	\$ 1,000
Investment income	260	400	5,551
Total revenues	5,260	1,400	6,551
Expenditures			
Economic environment: Operations	16,925	16,675	16,453
Excess of revenues over (under) expenditures	\$ (11,665)	\$ (15,275)	(9,902)
Fund balance, beginning of year			295,414
Fund balance, end of year			\$ 285,512

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by the Authority Members pursuant to Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

To the Members
St. Johns County Industrial Development Authority

We have audited the financial statements of the St. Johns County Industrial Development Authority, (the "Authority") as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated April 22, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 22, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings and recommendations made in the preceding financial audit report.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the

specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Members of the St. Johns County Industrial Development Authority, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida
April 22, 2020

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members
St. Johns County Industrial Development Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County Industrial Development Authority (the "Authority"), a component unit of St. Johns County, Florida, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated April 22, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

St. Augustine, Florida

April 22, 2020

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Members
St. Johns County Industrial Development Authority

We have examined the St. Johns County Industrial Development Authority's (the "Authority") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management of the Authority is responsible for the Authority's compliance with the specified requirements. Our responsibility is to express an opinion on the Authority's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Authority's compliance with specified requirements.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

St. Augustine, Florida
April 22, 2020



Brandon J. Patty
St. Johns County Clerk of the Circuit Court and Comptroller
4010 Lewis Speedway, Saint Augustine, Florida 32084
Office: (904) 819-3600 Fax: (904) 819-3661

June 29, 2020

Ms. Sherrill F. Norman, C.P.A.
Auditor General's Office
Local Government Audits/342
Claude Pepper Building, Room 401
111 West Madison Street
Tallahassee, Florida 32399-1450

RE: Impact Fee Affidavit

Dear Ms. Norman,

I, Brandon J. Patty, the undersigned comptroller of St. Johns County, Florida (the "County"), DO HEREBY CERTIFY as specified under s. 163.31801(6), F.S. that the County is in compliance with the "Florida Impact Fee Act".

IN WITNESS WHEREOF, the undersigned official has duly executed this certificate on this 29th day of June 2020.

St. Johns County, Florida

By: 
Brandon J. Patty
Clerk of the Circuit Court & Comptroller

The foregoing instrument was acknowledged before me this 29th day of June 2020 by Brandon J. Patty.


Notary Signature & Stamp



Ashanti Austin
Comm. # GG977345
Expires: April 9, 2024
Bonded Thru Aaron Notary

Personally Known or Produced Identification _____ Type of Identification Produced _____.