

# Marion County, Florida

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended September 30, 2020

### SECTION LINKS

**INTRODUCTORY SECTION**

**FINANCIAL SECTION**

**STATISTICAL SECTION**

**COMPLIANCE SECTION**

**SUPPORTING FINANCIAL STATEMENTS**

**MARION COUNTY, FLORIDA**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**For the Fiscal Year Ended  
September 30, 2020**

*Prepared by:  
Finance Department  
Office of the Clerk of  
Court and Comptroller*





## INTRODUCTORY SECTION

This section contains the following subsections:

- CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING
- COUNTY OFFICIALS
- TABLE OF CONTENTS
- LETTER OF TRANSMITTAL
- ORGANIZATION CHART



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Marion County  
Florida**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

September 30, 2019

*Christopher P. Morill*

Executive Director/CEO

# MARION COUNTY, FLORIDA COUNTY OFFICIALS

## BOARD OF COUNTY COMMISSIONERS

Kathy Bryant ..... Chairman – District 2  
Jeff Gold ..... Vice Chair – District 3  
David Moore ..... Commissioner – District 1  
Carl Zalak, III ..... Commissioner – District 4  
Michelle Stone ..... Commissioner – District 5

## ELECTED COUNTY OFFICERS

Gregory C. Harrell\* ..... Clerk of Court and Comptroller  
Villie M. Smith ..... Property Appraiser  
Billy Woods ..... Sheriff  
Wesley Wilcox ..... Supervisor of Elections  
George Albright ..... Tax Collector

\*The Honorable David R. Ellspermann retired on 01/04/2021. The Honorable Gregory C. Harrell was sworn in on 01/05/2021.

**MARION COUNTY, FLORIDA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

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Marion County Clerk of the Circuit Court and Comptroller  
 Marion County Property Appraiser  
 Marion County Sheriff  
 Marion County Supervisor of Elections  
 Marion County Tax Collector



**GREGORY C. HARRELL**  
CLERK OF COURT AND COMPTROLLER – MARION COUNTY, FLORIDA

CLERK OF COURT  
RECORDER OF OFFICIAL RECORDS  
CLERK AND ACCOUNTANT OF THE BOARD OF COUNTY COMMISSIONERS  
CUSTODIAN OF COUNTY FUNDS AND COUNTY AUDITOR

POST OFFICE BOX 1030  
OCALA, FLORIDA 34478-1030  
TELEPHONE (352) 671-5604  
[WWW.MARIONCOUNTYCLERK.ORG](http://WWW.MARIONCOUNTYCLERK.ORG)

March 10, 2021

To the Honorable Members of the  
Board of County Commissioners and  
Citizens of Marion County

Florida Statutes require that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby submit the comprehensive annual financial report of the County of Marion, Florida (County) for the fiscal year ended September 30, 2020.

The report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the costs of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by an independent firm of certified public accountants, Purvis Gray. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2020, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2020, are fairly presented in conformity with GAAP. The report of independent auditors is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited County's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are in the compliance section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A, and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the County of Marion, Florida**

Marion County was created by the Florida Legislature on March 14, 1844 from land formerly part of Alachua, Hillsborough and Orange Counties. The County is located in North Central Florida, encompassing more than 1,652 square miles making it one of Florida's larger Counties. The eastern quarter of the County contains the Ocala National Forest which is one of the most visited national forests in America. The forest, along with its lakes and rivers, provide recreational opportunities for thousands of visitors each year.



Marion County is a political subdivision of the State of Florida. As such, it is governed by and derives its operating authority from the constitution and laws of the State of Florida. The County operates under a commission/administrator form of government, with a governing board consisting of five county commissioners, elected at-large to staggered four-year terms. Each commission member must meet district residency requirements. In addition to the Board of County Commissioners (BCC), there are five elected constitutional officers performing specifically designated governmental functions: The Clerk of Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The BCC exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2019-2020, the Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector each operated their respective offices as budget officers with funding provided by the BCC in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area, and for the subsequent remittance of such collections to the BCC. The Clerk of Court and Comptroller operates as a budget officer, a fee officer, and receives State funding for the courts (Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation). As Clerk to the BCC, the duties of the Clerk of Court and Comptroller, as set forth in the Florida Constitution, include those of county auditor, accountant and custodian of county funds.

The financial reporting entity (the County) includes all the funds of the primary government (Marion County Board of County Commissioners) as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services including jails, police and fire protection, solid waste disposal, sewer and water services, the construction and maintenance of highways, streets and infrastructure, recreational activities, planning and zoning services, and economic development programs.

Blended component units, although legally separate entities, are in substance part of the primary government operation, and are included as part of the primary government. Accordingly, the Clerk of Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are included as blended component units of the County.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

## Local Economy

Despite the national economic woes and ongoing issues related to the global pandemic, the Ocala MSA ended the year bucking all trends. The Ocala MSA was one of three Florida Metros (out of 24) to report positive year-over-year and month-over-month job growth and of those three, the Ocala MSA created triple the number of year over year new jobs compared to the other two positive metros combined. The area was the only metro in the state to report positive year-over-year employment and job growth for each of the final four months of the year. At yearend, the MSA was reporting record number of employees and workforce and an unemployment rate which was more than a full point below the national rate.

Several major primary employment announcements occurred during the year. Amazon leased a still-being constructed 600,000+ sq ft facility for a new distribution center and now employs more than 300 people. Big Daddy Unlimited and ZT Polygel announced new distribution and manufacturing facilities which will add more than 130 jobs to the local market. Artemis Plastics purchased a second facility and is establishing a medical device manufacturing facility which will add an additional 100 jobs. Dollar Tree opened the first phase of its new distribution facility creating 240+ jobs and at the end of the year was finalizing plans for Phase II. Several other companies started significant expansions including Signature Brands, Winco, Cardinal LG's Technology Center, and RealTruck's expanded operations and customer support center.

The Ocala MSA continued to report accelerating population growth throughout the year. The area ranked as one of the Top 25 Growth Metros for the year with a 2.2% growth rate with the population now exceeding 370,000. The area ended the year with a run of national rankings that will frame the state of the local economy quite well. The area ranked #6 on UHaul's List of the Top 25 Cities for Growth. *US News & World Reports* "Best Places Lists" ranked the area # 5 for Fastest Growing Metros, #6 for Best Places to Retire, and Florida Top 10. Finally, the Ocala MSA was ranked the Top Mid-Size Metro for Entrepreneurs (Advisor Smith). All of these accolades reflect the area's continued significant growth along with diversifying economic base.

The fastest growing segment of the local economy continues to be health care. The segment is now the largest employer with more than 24,000 jobs. The local market has remained strong in spite of the pandemic. Both AdventHealth Ocala and Ocala Health (Ocala Regional and West Marion) have continued to invest significant amounts in facility and service expansion with the Ocala Health System now surpassing \$300 million in expansion over the last few years.

As in much of the country, housing demonstrated explosive growth with both the sale of existing homes and new home construction posting strong gains over the year. The number of homes sold, average price, and median price all posted significant gains over the year while the inventory continued a steady downward trend. The commercial and industrial markets also remained strong with the sale of the now

Amazon facility to a New York investment fund at a 35% premium over its just completed construction cost. As a result, a record amount of new industrial is expected to break ground in 2021 with a combination of company-built, build to suit, and spec space in the pipeline.

## **Long-Term Financial Planning**

The BCC have identified improvements to be made as part of their Capital Improvement Program (CIP) for fiscal years 2019-2020 through 2023-2024. The CIP includes capital improvements in the amount of \$322,077,817 of which \$110,987,029 is to be funded from the proceeds of a one percent local option sales tax levied through public referendum and in effect for the calendar years of 2017 through 2020. The local option sales tax is expected to generate \$168,504,447 for Marion County over the four-year term and will provide funding for transportation infrastructure and capital for public safety purposes.

Planned CIP general capital improvements include a Public Defender Building Expansion, an Enterprise Resource Planning - Information System, Granicus Solutions for website redesign and agenda, State Attorney Expansion, upgrades to the energy management system, upgrades to heating and cooling systems, upgrades to fire panels, a re-roofing project, elevator rebuilds and Sheriff Jail renovations. Grant funded general capital improvements include improvements to the Southeastern Livestock Pavilion and a veterans nursing facility. In addition to their CIP, the BCC adopted a Transportation Improvement Program (TIP) which identified improvements to be made to the County's road system for fiscal years 2019-2020 through 2023-2024. The total projected cost of transportation improvements identified in the TIP is \$93,826,976 not including \$47,229,343 of transportation projects included in the local option sales tax funding above.

## **Relevant Financial Policies**

### **Pension Plan**

The County provides pension benefits for all employees through a statewide plan managed by the Florida Department of Management Services, Division of Retirement. The statewide plan is a contributory pension plan. The County complies with the Governmental Accounting Standards Board (GASB) Statement No. 68 "*Accounting and Financial Reporting for Pensions*," in regard to recognizing its unfunded portion of the statewide plan as a liability. This is reflected in the financial statements and notes within this Comprehensive Annual Financial Report.

### **Fund Balance Policy**

The County has established a fund balance policy in accordance with GASB Statement No. 54 "*Fund Balance Reporting and Governmental Fund Type*

*Definitions*”. The purpose of the fund balance policy is to establish a key element of the financial stability of the County by setting guidelines for fund balance. Unassigned fund balance is an important measure of economic stability. It is essential that the county maintain adequate levels of unassigned fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the County’s general operations.

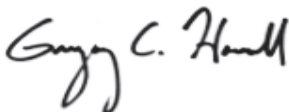
## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Marion County, Florida for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2019. This was the thirty-fifth consecutive year that the government has achieved this prestigious award (fiscal years ended 1985-2019). In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

A CAFR of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the staff of the Clerk of Court and Comptroller Finance and Budget Departments for their efforts in producing this report, and to Purvis Gray; Crippen & Co.; Milestone Professional Services, Inc.; and Vision PR & Marketing for their contributions to the design, preparation, and publication of this document. Finally, our thanks for the interest and support of the Board of County Commissioners in planning and conducting the fiscal operations of Marion County.

Respectfully submitted,



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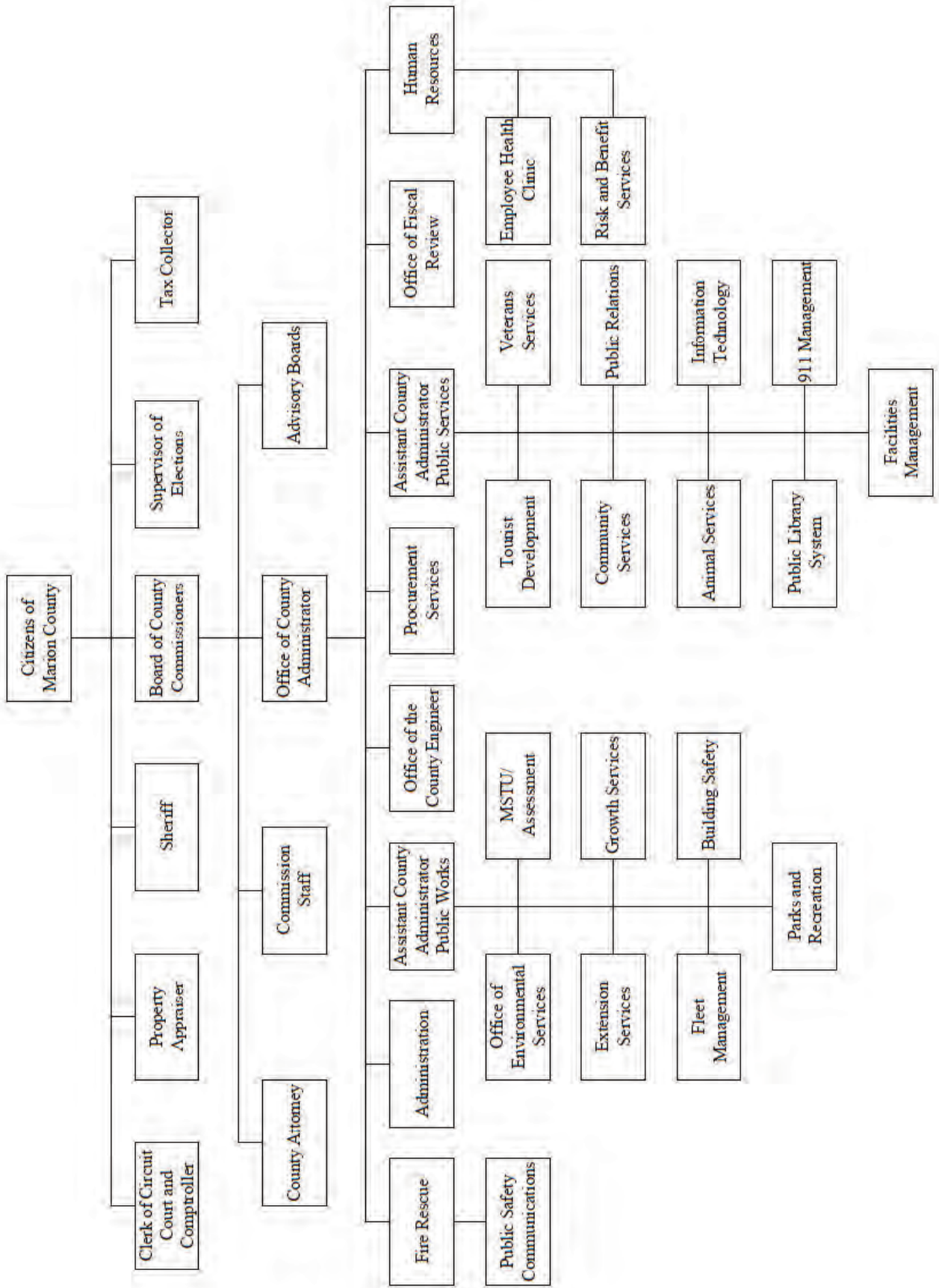
Gregory C. Harrell  
Clerk of Court and Comptroller



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Jennifer Cole, CGFO  
Finance Director







## FINANCIAL SECTION

This section contains the following subsections:

- INDEPENDENT AUDITOR'S REPORT
- MANAGEMENT'S DISCUSSION AND ANALYSIS
- BASIC FINANCIAL STATEMENTS
- REQUIRED SUPPLEMENTARY INFORMATION
- OTHER SUPPLEMENTARY INFORMATION



## INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners  
Marion County, Florida  
Ocala, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Marion County, Florida (Marion County) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise Marion County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

Board of County Commissioners  
Marion County, Florida  
Ocala, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Marion County as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedule of changes in total other postemployment benefits liability and related ratios, schedule of proportionate share of net pension liability, and schedule of contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Marion County's financial statements as a whole. The introductory section, combining and individual non-major fund statements and schedules, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

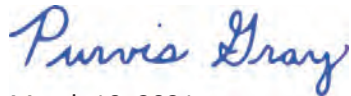
Board of County Commissioners  
Marion County, Florida  
Ocala, Florida

### INDEPENDENT AUDITOR'S REPORT

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of Marion County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Marion County's internal control over financial reporting and compliance.



March 10, 2021  
Ocala, Florida

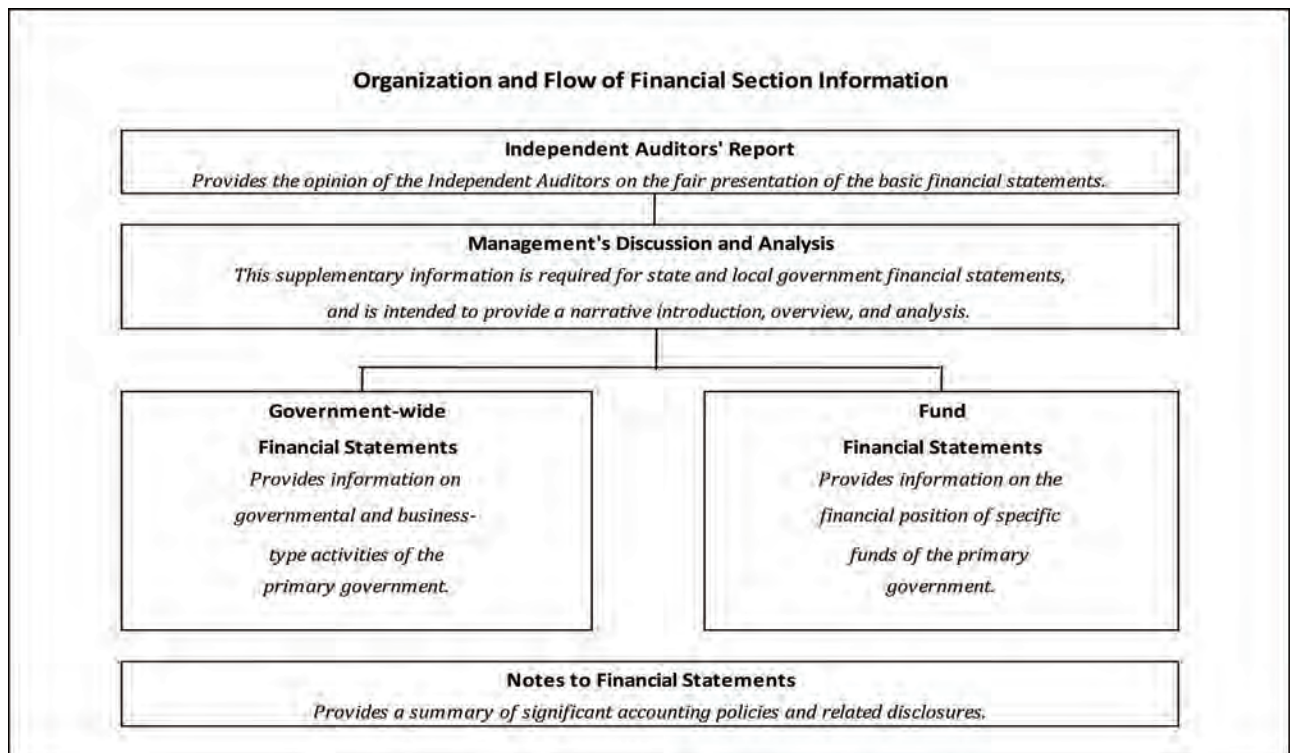
This Management's Discussion and Analysis ("MD&A") presents an overview of the financial activities of Marion County, Florida (the "County") for the fiscal year ended September 30, 2020. Please read it in conjunction with the Letter of Transmittal and the County's financial statements.

### Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2020 by \$1,606,514,914 (net position). Of this amount, \$(75,422,595) is deficit unrestricted net position.
- The County's total net position increased by \$59,263,938 for current year activities. Of this increase, \$38,349,363 was attributed to governmental activities and \$20,914,575 to business-type activities.
- At September 30, 2020, the County's governmental funds reported combined ending fund balances of \$250,037,888, an increase of \$23,080,967 in comparison with the prior year.
- At September 30, 2020, unassigned fund balance for the General Fund was \$21,145,591 or 9.8% of total General Fund expenditures.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.



### **Government-wide financial statements**

The *government-wide financial statements*, which consist of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Additionally, nonfinancial factors, such as a change in the County's property tax base or the condition of County facilities and infrastructure, should be considered to assess the overall health of the County.

The *statement of activities* presents information showing how the government's net position changed during fiscal year 2020. All changes in net position are reported as soon as the underlying event, giving rise to the change, occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, physical environment, transportation, economic environment, human services, culture/recreation, and court related activities. The business-type activities of the County include solid waste disposal and water and wastewater utilities.

The government-wide financial statements include not only the County itself (known as the primary government) but also legally separate entities known as Component Units. Component units, which are other governmental units over which the County Commission can exercise influence and/or may be obligated to provide financial subsidy, are presented as a separate column in the government-wide financial statements and as individual activities in the basic and fund financial statements. The County's component units will not be addressed in this MD&A.

### **Fund financial statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains dozens of individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, County Transportation Maintenance, MSTU for Law Enforcement, Silver Springs CRA Trust Fund, Fire Rescue & EMS Fund, and Infrastructure Surtax Capital Projects Fund, which are considered to be major funds. Individual fund data for the General Fund, combining the Board of County Commissioners, Clerk of Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector is provided in the form of *combining statements* in the other supplemental information section of this report. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in the other supplemental information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, debt service funds and capital projects funds. Budgetary comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains two different types of *proprietary funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to solid waste disposal, and water and wastewater utilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the internal service fund to account for its self-insurance and risk management program. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste and Marion County Utility funds, which are considered to be major funds of the County.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds. The County only has agency funds.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Other information**

In addition to the basic financial statements and accompanying notes, *required supplementary information* is included which presents a schedule of changes in total OPEB liability and related ratios for other post employment benefits liability; schedules of proportionate share of net pension liability; and schedules of contributions for cost-sharing pension plans.

A budgetary comparison schedule for the major Infrastructure Surtax Capital Project Fund, the combining statements referred to earlier in connection with nonmajor governmental funds, and fiduciary funds are presented in the other supplemental information section of this report, along with budgetary comparison schedules for the County's nonmajor governmental funds.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,606,514,914 at the close of the fiscal year ended September 30, 2020.



**MARION COUNTY, FLORIDA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
September 30, 2020

The County is able to report positive balances in all three categories of net position for its business-type activities and two of the categories for its governmental activities.

The largest portion of the County's net position (91.4%) reflects its net investment in capital assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The County has *restricted net position* of \$213,884,757 for debt service, capital projects, law enforcement, fire & rescue, resource conservation, transportation and other purposes. The remaining balance of \$(75,422,595) is *unrestricted net position*.

<b>Marion County, Florida</b>						
<b>Net Position</b>						
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 341,791,949	\$ 282,004,305	\$ 134,844,643	\$ 134,948,557	\$ 476,636,592	\$ 416,952,862
Capital assets (net)	1,424,683,308	1,406,290,360	154,678,622	137,843,418	1,579,361,930	1,544,133,778
Total Assets	<u>1,766,475,257</u>	<u>1,688,294,665</u>	<u>289,523,265</u>	<u>272,791,975</u>	<u>2,055,998,522</u>	<u>1,961,086,640</u>
Deferred outflows of resources	106,141,893	85,743,378	4,865,667	4,762,921	111,007,560	90,506,299
Total Deferred Outflows	<u>106,141,893</u>	<u>85,743,378</u>	<u>4,865,667</u>	<u>4,762,921</u>	<u>111,007,560</u>	<u>90,506,299</u>
Current and other liabilities	42,771,965	31,728,692	6,415,195	6,676,700	49,187,160	38,405,392
Long-term liabilities	395,737,778	336,762,175	106,109,323	109,726,385	501,847,101	446,488,560
Total Liabilities	<u>438,509,743</u>	<u>368,490,867</u>	<u>112,524,518</u>	<u>116,403,085</u>	<u>551,034,261</u>	<u>484,893,952</u>
Deferred inflows of resources	9,139,962	18,929,094	316,945	518,917	9,456,907	19,448,011
Total Deferred Inflows	<u>9,139,962</u>	<u>18,929,094</u>	<u>316,945</u>	<u>518,917</u>	<u>9,456,907</u>	<u>19,448,011</u>
Net Position:						
Net Investment in						
Capital Assets	1,380,314,616	1,352,811,222	87,738,136	64,908,305	1,468,052,752	1,417,719,527
Restricted	207,390,748	191,834,430	6,494,009	6,324,003	213,884,757	198,158,433
Unrestricted	(162,737,919)	(158,027,570)	87,315,324	89,400,586	(75,422,595)	(68,626,984)
Total Net Position	<u>\$ 1,424,967,445</u>	<u>\$ 1,386,618,082</u>	<u>\$ 181,547,469</u>	<u>\$ 160,632,894</u>	<u>\$ 1,606,514,914</u>	<u>\$ 1,547,250,976</u>

There was a net increase of \$20,914,575 in net position reported in connection with the County's business-type activities that resulted from current year activities. Governmental activities increased the County's net position by \$38,349,363 from current year activities.

Current and other assets increased by \$59,787,644 for governmental activities in line with the overall net increase in net position for the year. The majority of the increases are attributed to changes in cash and investments resulting from additional infrastructure surtax funds and advanced CARES Act funds for costs in the next fiscal year.

Deferred outflows of resources increased by \$20,501,261 and deferred inflows of resources decreased by \$(9,991,104) from the prior year primarily as a result of changes in the County's pension balances and other postemployment benefits (OPEB) in the current year. Deferred outflows and deferred inflows of resources represent amounts that will increase or decrease net position in future periods.

Key reasons for the changes that resulted from other current year activities are presented in the following pages for governmental and business-type activities.

**MARION COUNTY, FLORIDA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
September 30, 2020

**Marion County, Florida**  
**Changes in Net Position**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
<b>REVENUES</b>						
Program Revenues:						
Charges for Services	\$ 101,601,644	\$ 97,464,295	\$ 41,169,539	\$ 39,738,740	\$ 142,771,183	\$ 137,203,035
Operating Grants and Contributions	45,309,258	12,017,226	1,420,862	23,016,156	46,730,120	35,033,382
Capital Grants and Contributions	16,664,827	14,230,992	16,284,064	8,752,974	32,948,891	22,983,966
General Revenues:						
Property Taxes	145,494,422	124,312,659	-	-	145,494,422	124,312,659
Other Taxes	100,812,124	98,798,621	-	-	100,812,124	98,798,621
Other	17,261,664	20,341,134	4,883,582	5,564,175	22,145,246	25,905,309
<b>Total Revenues</b>	<b>427,143,939</b>	<b>367,164,927</b>	<b>63,758,047</b>	<b>77,072,045</b>	<b>490,901,986</b>	<b>444,236,972</b>
<b>EXPENSES</b>						
General Government	56,898,410	55,074,262	-	-	56,898,410	55,074,262
Public Safety	224,656,435	203,381,166	-	-	224,656,435	203,381,166
Physical Environment	5,870,948	3,259,562	-	-	5,870,948	3,259,562
Transportation	47,470,597	43,859,136	-	-	47,470,597	43,859,136
Economic Environment	5,897,267	5,967,018	-	-	5,897,267	5,967,018
Human Services	18,969,485	17,808,708	-	-	18,969,485	17,808,708
Culture/Recreation	14,333,591	14,161,427	-	-	14,333,591	14,161,427
Court-Related	13,218,124	11,596,497	-	-	13,218,124	11,596,497
Interest on Long-term Debt	1,501,366	1,701,975	-	-	1,501,366	1,701,975
Solid Waste	-	-	15,380,327	15,996,730	15,380,327	15,996,730
Water and Wastewater	-	-	27,441,498	26,100,297	27,441,498	26,100,297
<b>Total Expenses</b>	<b>388,816,223</b>	<b>356,809,751</b>	<b>42,821,825</b>	<b>42,097,027</b>	<b>431,638,048</b>	<b>398,906,778</b>
Excess (Deficiency) Before Transfers	38,327,716	10,355,176	20,936,222	34,975,018	59,263,938	45,330,194
Transfers	21,647	21,647	(21,647)	(21,647)	-	-
Change in Net Position	38,349,363	10,376,823	20,914,575	34,953,371	59,263,938	45,330,194
Beginning Net Position	1,386,618,082	1,376,241,259	160,632,894	125,679,523	1,547,250,976	1,501,920,782
Ending Net Position	\$ 1,424,967,445	\$ 1,386,618,082	\$ 181,547,469	\$ 160,632,894	\$ 1,606,514,914	\$ 1,547,250,976

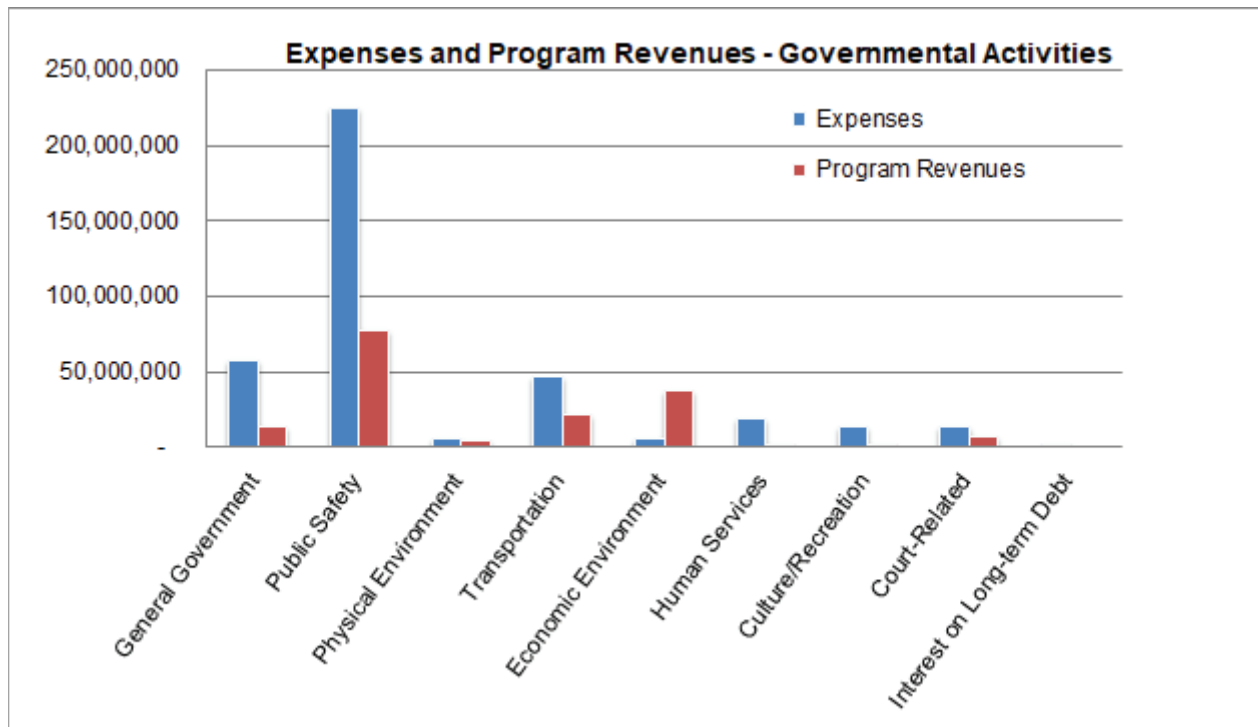
**Governmental activities**

Governmental activities increased the County's net position by \$38,349,363. One reason for this increase was from capital asset additions greater than depreciation expense for the year. The revenues that were used for the capital purchases were recognized in this fiscal year in the government-wide financial statements; however, the capital assets are depreciated over many years. Thus the related expense is largely not recognized in the same year as the revenues. Total revenues increased from the prior year by \$60.0 million, including an increase of \$21.2 million in property tax revenues from increasing property values, an increase of \$33.3 million in operating grants for CARES Act funding, and an increase in charges for services of \$4.1 million for additional services used by our citizens and businesses. Total expenses increased \$32.0 million from the prior year, mostly for COVID-19 prevention related costs, pension expense related to changes in the net pension liability, and depreciation expenses.

**MARION COUNTY, FLORIDA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
 September 30, 2020

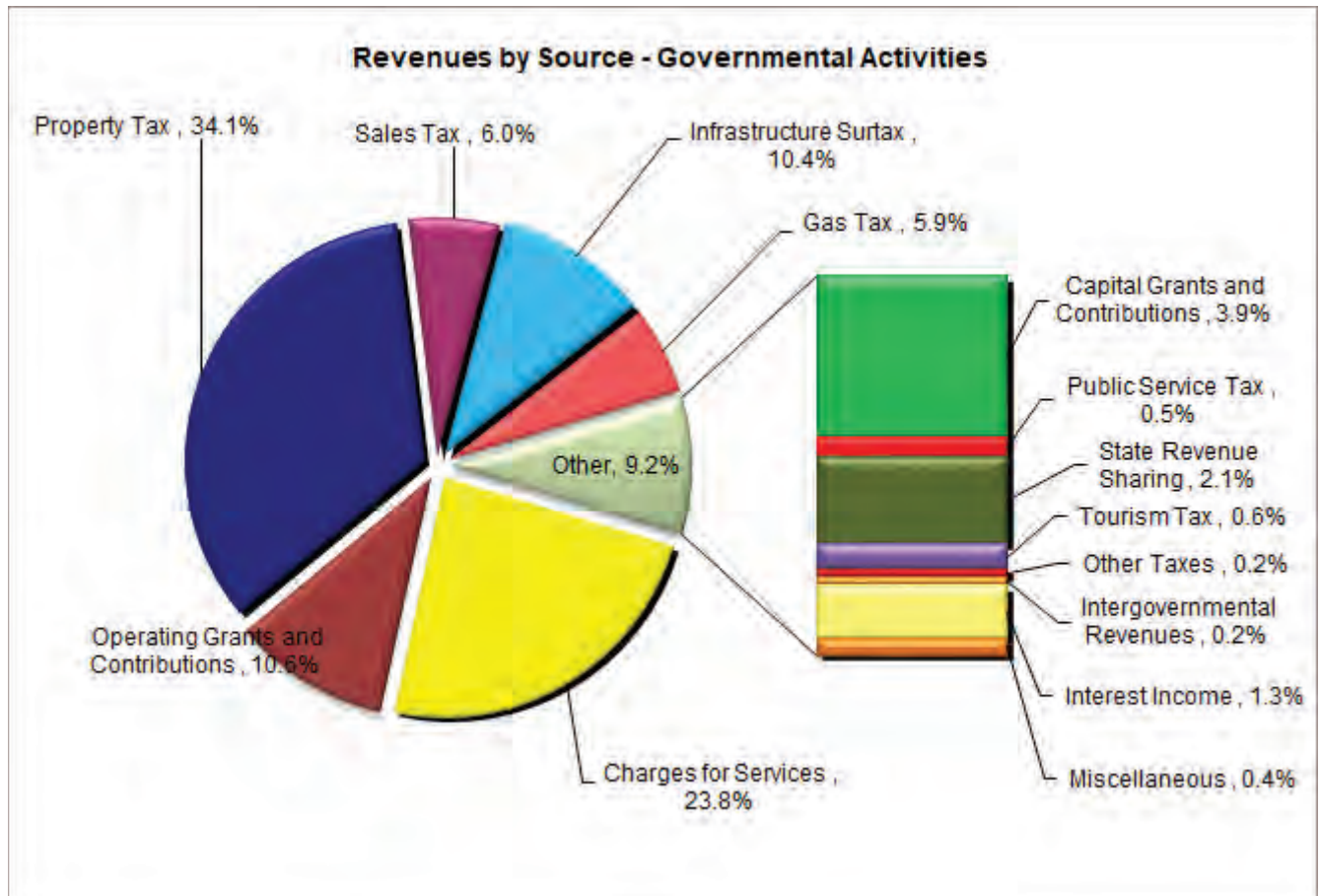
**Expenses and Program Revenues – Governmental Activities**

Functions/Programs	Expenses	% of Total	Program Revenues	% of Total	Net (Expense) Revenue
General Government	\$ 56,898,410	14.7 %	\$ 14,221,234	8.7 %	\$ (42,677,176)
Public Safety	224,656,435	57.8 %	77,181,725	47.2 %	(147,474,710)
Physical Environment	5,870,948	1.5 %	3,985,364	2.4 %	(1,885,584)
Transportation	47,470,597	12.2 %	21,247,210	13.0 %	(26,223,387)
Economic Environment	5,897,267	1.5 %	36,999,543	22.6 %	31,102,276
Human Services	18,969,485	4.9 %	1,304,328	0.8 %	(17,665,157)
Culture/Recreation	14,333,591	3.7 %	1,386,101	0.8 %	(12,947,490)
Court-Related	13,218,124	3.4 %	7,250,224	4.4 %	(5,967,900)
Interest on Long-term Debt	1,501,366	0.4 %	-	0.0 %	(1,501,366)
	<u>\$ 388,816,223</u>	<u>100.0 %</u>	<u>\$ 163,575,729</u>	<u>100.0 %</u>	<u>\$ (225,240,494)</u>



**Revenues by Source – Governmental Activities**

<u>Description</u>	<u>Revenues</u>	<u>% of Total</u>
Charges for Services	\$ 101,601,644	23.8 %
Operating Grants and Contributions	45,309,258	10.6 %
Capital Grants and Contributions	16,664,827	3.9 %
Property Tax	145,494,422	34.1 %
Infrastructure Surtax	44,270,008	10.4 %
Sales Tax	25,570,607	6.0 %
Public Service Tax	2,047,902	0.5 %
Gas Tax	25,304,256	5.9 %
State Revenue Sharing	9,061,156	2.1 %
Tourist Development Tax	2,646,744	0.6 %
Other Taxes	972,607	0.2 %
Intergovernmental Revenues	741,953	0.2 %
Interest Income	5,636,459	1.3 %
Miscellaneous	1,822,096	0.4 %
	<u>\$ 427,143,939</u>	<u>100.0 %</u>

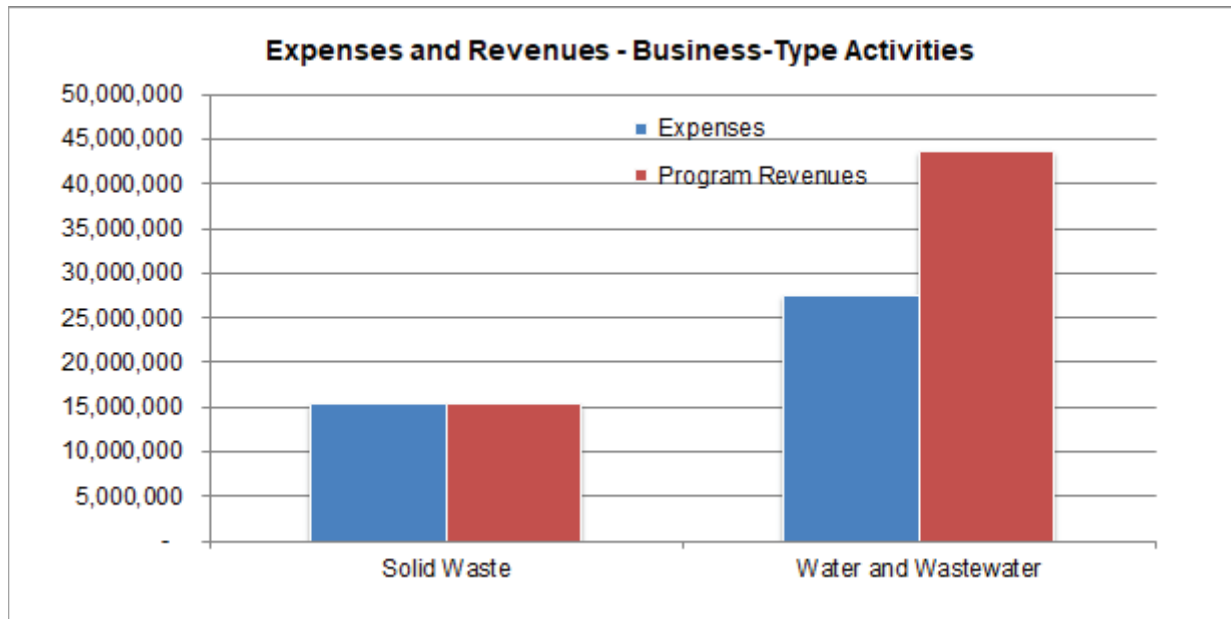


**Business-type activities**

Business-type activities increased the County's net position by \$20,914,575. Total revenues decreased by \$(13.3) million from the prior year mostly attributed to operating grants and contributions decrease of \$(21.6) for hurricane reimbursements received in the prior year. Business-type expenses increased minimally from the prior year. The Utility Fund experienced operating income for the year, which appears to indicate that the County's current rates are sufficient to sustain the system at this time.

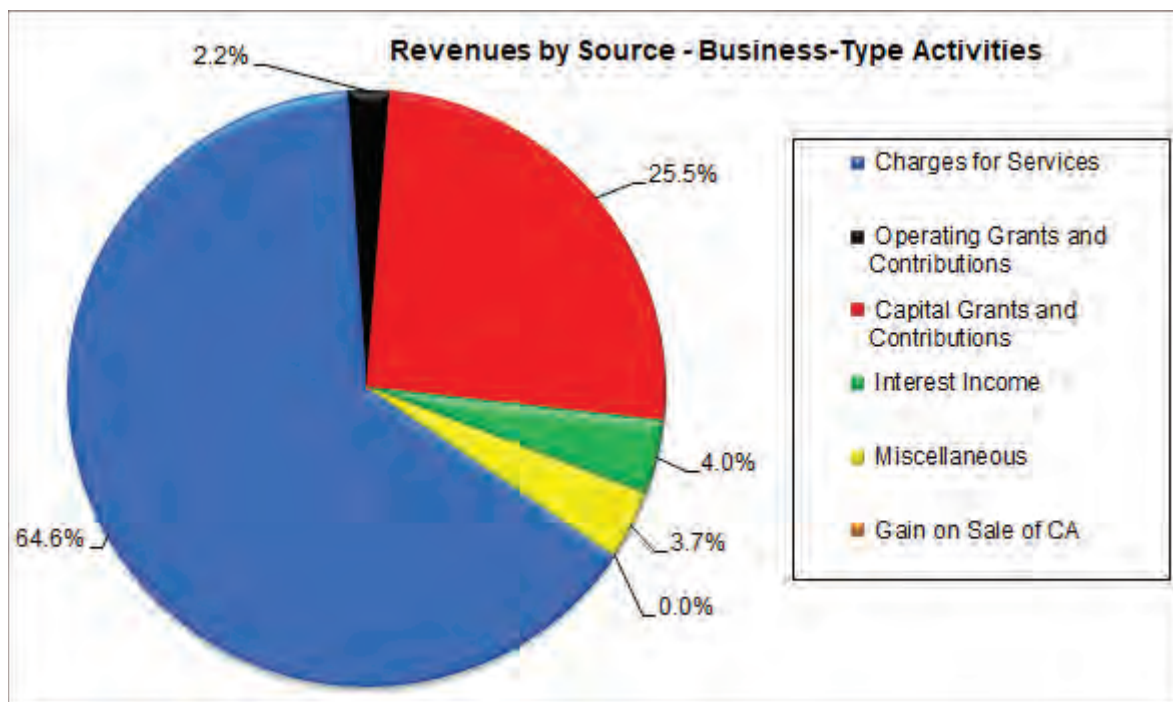
**Expenses and Program Revenues – Business-type Activities**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>% of Total</b>	<b>Program Revenues</b>	<b>% of Total</b>	<b>Net (Expense) Revenue</b>
Solid Waste	\$ 15,380,327	35.9 %	\$ 15,277,975	26.0 %	\$ (102,352)
Water and Wastewater	27,441,498	64.1 %	43,596,490	74.0 %	16,154,992
	<u>\$ 42,821,825</u>	<u>100.0 %</u>	<u>\$ 58,874,465</u>	<u>100.0 %</u>	<u>\$ 16,052,640</u>



**Revenues by Source – Business-type Activities**

Description	Revenues	% of Total
Charges for Services	\$ 41,169,539	64.6 %
Operating Grants and Contributions	1,420,862	2.2 %
Capital Grants and Contributions	16,284,064	25.5 %
Interest Income	2,537,961	4.0 %
Miscellaneous	2,333,923	3.7 %
Gain on Sale of Assets	11,698	- %
	<u>\$ 63,758,047</u>	<u>100.0 %</u>



**Financial Analysis of the County's Funds**

**Governmental funds**

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2020, the County's governmental funds reported combined ending fund balances of \$250,037,888, an increase of \$23,080,967 in comparison with the prior year. The County's General Fund *Unassigned fund balance* is \$21,145,591. The majority of unassigned fund balance consists of funds budgeted in the subsequent year for contingency. The County's governmental funds reported combined ending *restricted fund balances* of \$202,336,634, an increase of \$18.8 million from the prior year mostly from infrastructure surtax revenues restricted for use. Restricted fund balance includes amounts that can only be

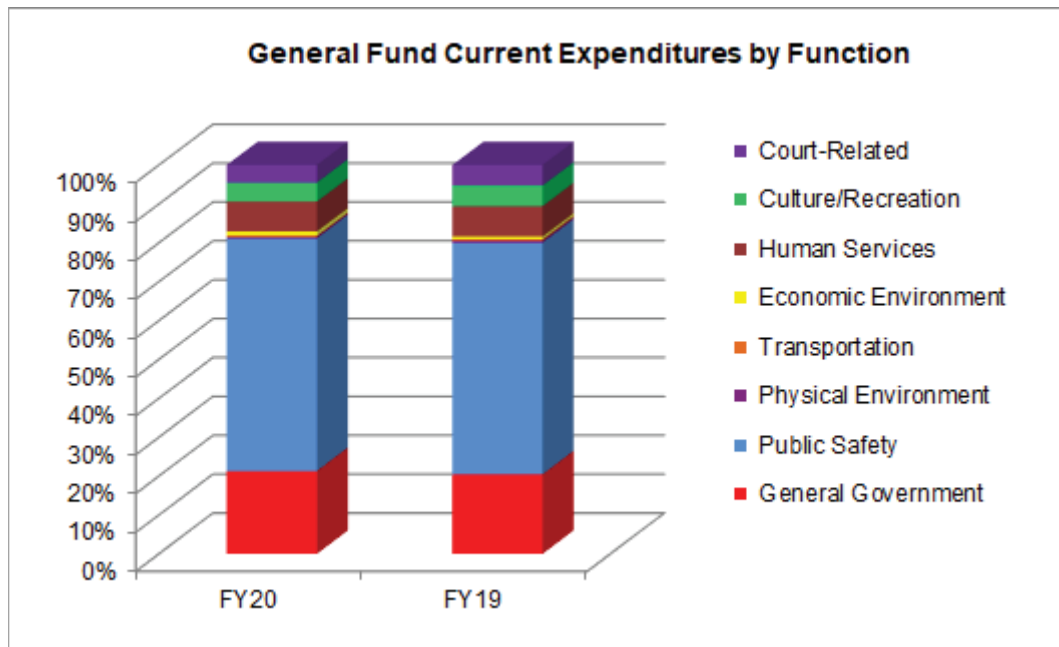
spent for specific purposes as stipulated by external resource providers either constitutionally or through enabling legislation such as the Florida Statutes, laws and regulations, or grantors.

The County's governmental funds reported *Committed fund balances* of \$3,540,041 and *Assigned fund balances* of \$19,424,058, which are available for spending in accordance with related ordinances or County policy. The remainder of fund balances is *Nonspendable* to indicate that it is not available for spending because it is not in spendable form: for inventories (\$2,307,816) and for prepaid items (\$1,283,748).

The General Fund is the chief operating fund of the County. At the end of fiscal year 2020, unassigned fund balance of the General Fund was \$21,145,591, while total fund balance reached \$40,477,542. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 9.8% of the total General Fund expenditures, while total fund balance represents 18.8% of that same amount.

The increase in fund balance of the County's General Fund was \$7,161,364 during the current fiscal year. Charges for services increased by \$2.3 million from the prior year as a result of increased usage of services by County citizens; intergovernmental revenues increased by \$7.0 million for grant reimbursements, CARES Act funding, and state-collected revenues; and taxes increased by \$6.1 million from increased property values. Expenditures for public safety increased by \$9.3 million from the prior year as a result of increased personnel costs for County safety initiatives and provision of COVID-19 prevention measures.

The following graph displays the General Fund current expenditures by function for FY20 and FY19 (it does not include debt service or other financing uses).



The County Transportation Maintenance Fund provides funding in the form of gas taxes for the Marion County Transportation Department. At the end of fiscal year 2020, ending fund balance totaled \$23,904,250, a decrease of \$(2,173,279) from the prior year. This is attributed to a decrease in gas taxes collected in the fiscal year due to overall reduced transportation during COVID-19 lockdown periods.

The MSTU for Law Enforcement Fund provides funding in the form of ad valorem taxes for the Marion County Sheriff's Department. At the end of fiscal year 2020, restricted and assigned fund balance totaled \$10,522,202; this amount represents 20.6% of the fund's total expenditures and transfers out. The fund balance increased \$1,056,254 from the prior year as a result of effective budgeting strategies to provide public safety services through the Sheriff's Department.

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**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
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The Silver Springs CRA Trust Fund was established to account for the County's designated redevelopment program and restricted revenues to fund it. At the end of the fiscal year, restricted fund balance totaled \$172,149. The fund balance increased by \$40,381 from the prior year due to minimal operating expenditures.

The Fire, Rescue and EMS fund was established to promote the health, safety and welfare of the citizens of the County. At the end of the fiscal year, fund balance totaled \$10,287,870, an increase of \$3,508,121 from the prior fiscal year. This was mainly a result of a \$5,237,575 increase in taxes revenues from the prior year. The revenues increase was due to increased property values and ad valorem rate increase from the prior year.

The Infrastructure Surtax Capital Projects Fund was established to account for the County's infrastructure surtax revenues and capital infrastructure expenditures. The fund balance totaled \$58,463,835, an increase of \$3,211,249 from the prior fiscal year. This was the result of increased surtax revenues not spent in the period that will be used for future infrastructure projects.

**Proprietary funds**

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. All enterprise funds are reported as major funds. As previously discussed, the internal service fund is combined with governmental funds to arrive at governmental activities. Unrestricted net position of enterprise funds at the end of the year amounted to:

<b>Fund</b>	<b>Unrestricted Net Position</b>	
	<b>2020</b>	<b>2019</b>
Solid Waste	\$ 60,836,633	\$ 59,700,523
Marion County Utility	26,478,691	29,700,063
<b>Total</b>	<b>\$ 87,315,324</b>	<b>\$ 89,400,586</b>

There was an increase in unrestricted net position for the Solid Waste Fund of \$1,136,110, and a decrease in unrestricted net position for the Utility Fund of \$(3,221,372). The Solid Waste Fund's total net position increased by \$1,543,089, while the Utility Fund's total net position increased by \$19,371,486 from the current year's activities. The Solid Waste Fund's increase is primarily due to effective cost containment measures for their operations without significant changes in overall expenses. The Utility Fund's increase in net position was the result of increased capital grants and contributions for system improvements.

**General Fund Budgetary Highlights**

The General Fund's original budget increased by \$73,921,211 to arrive at the final amended budget for expenditures and transfers out. The largest changes were an increase to general government (\$64.7 million) for COVID-19 related prevention and community awareness, an increase to public safety (\$5.0 million) for COVID-19 related public safety and first responder costs, and an increase to human services (\$3.2 million) for COVID-19 related community assistance. The changes within functions are summarized in the table below.



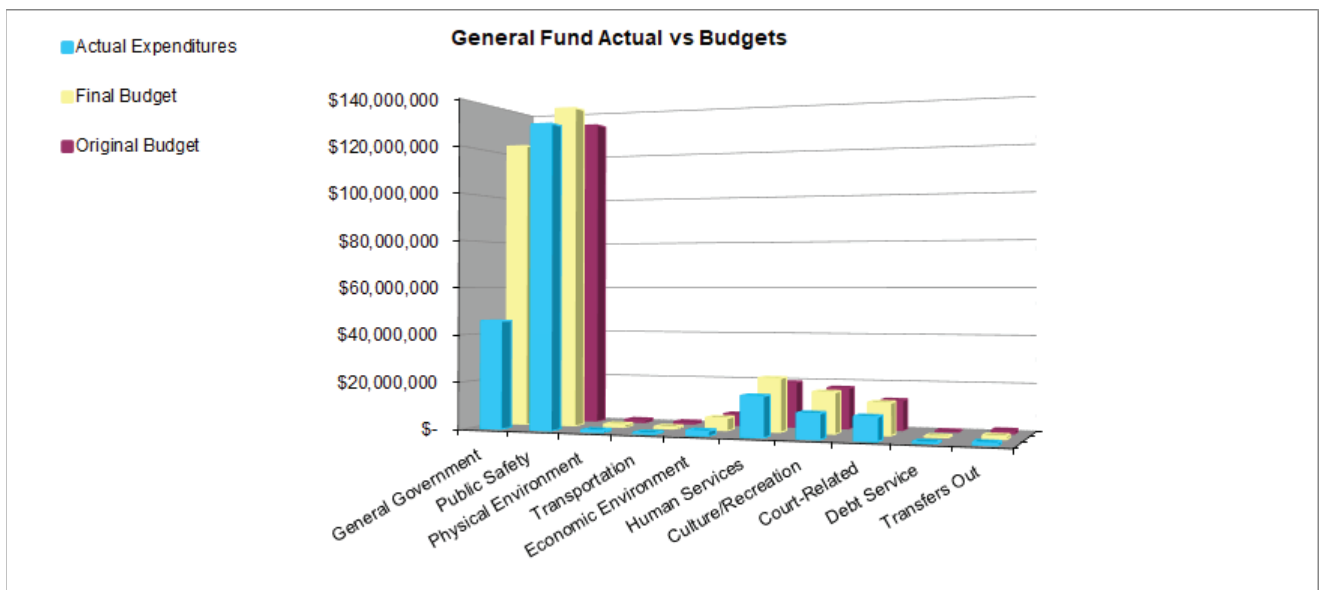
**MARION COUNTY, FLORIDA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
 September 30, 2020

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Change</b>
General Government	\$ 57,446,698	\$ 122,127,118	\$ 64,680,420
Public Safety	132,915,948	137,950,655	5,034,707
Physical Environment	1,331,590	1,339,375	7,785
Transportation	967,276	967,276	-
Economic Environment	5,025,064	5,395,064	370,000
Human Services	19,290,125	22,502,232	3,212,107
Culture/Recreation	17,345,750	17,203,621	(142,129)
Court-Related	12,698,377	13,456,698	758,321
Debt Service	482,115	482,115	-
Transfers Out	1,458,630	1,458,630	-
	<b>\$ 248,961,573</b>	<b>\$ 322,882,784</b>	<b>\$ 73,921,211</b>

The General Fund underspent the final budget by \$106.3 million. The variances within functions are summarized in the table below.

	<b>Actual Expenditures</b>	<b>Final Budget</b>	<b>Variance</b>
General Government	\$ 45,798,371	\$ 122,127,118	\$ 76,328,747
Public Safety	128,671,285	137,950,655	9,279,370
Physical Environment	921,839	1,339,375	417,536
Transportation	605,387	967,276	361,889
Economic Environment	2,140,458	5,395,064	3,254,606
Human Services	16,686,771	22,502,232	5,815,461
Culture/Recreation	10,410,176	17,203,621	6,793,445
Court-Related	9,726,537	13,456,698	3,730,161
Debt Service	477,678	482,115	4,437
Transfers Out	1,129,437	1,458,630	329,193
	<b>\$ 216,567,939</b>	<b>\$ 322,882,784</b>	<b>\$ 106,314,845</b>

The largest differences between actual expenditures and the final budget resulted in general government of \$76.3 due to unspent budgeted contingency. Overhead costs and fuel allocations in the amount of \$8.6 million in general government are budgeted, but eliminated expenditures.



## Capital Assets and Debt Administration

### Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2020 amounts to \$1,579,361,930 (net of accumulated depreciation and amortization). This investment in capital assets includes land, historical treasures, buildings, improvements other than buildings (including leasehold improvements), equipment, software, infrastructure, and construction in progress. The County's total investment in capital assets increased by \$35.2 million from the prior year.

Major capital asset events during the current fiscal year included the following

- Infrastructure related to governmental activities increased by \$23.8 million from the prior year including \$1.9 million from construction in progress projects that closed out and were placed in service.
- System improvements related to business-type activities increased by \$27.2 million from the prior year.

#### Marion County, Florida Capital Assets, Net

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 435,278,765	\$ 432,593,614	\$ 8,778,168	\$ 8,774,468	\$ 444,056,933	\$ 441,368,082
Historical Treasures	266,238	266,238	-	-	266,238	266,238
Buildings	241,932,429	239,282,510	8,828,963	8,730,155	250,761,392	248,012,665
Improvements Other than Buildings	60,232,871	59,951,999	285,390,754	258,209,492	345,623,625	318,161,491
Equipment	152,414,833	141,552,781	15,883,528	16,096,767	168,298,361	157,649,548
Software	4,050,890	4,050,890	-	-	4,050,890	4,050,890
Infrastructure	1,354,374,862	1,330,595,227	-	-	1,354,374,862	1,330,595,227
Construction in Progress	13,425,780	6,983,098	15,676,300	13,237,453	29,102,080	20,220,551
Construction in Progress - Infrastructure	37,763,254	14,685,825	-	-	37,763,254	14,685,825
	<u>2,299,739,922</u>	<u>2,229,962,182</u>	<u>334,557,713</u>	<u>305,048,335</u>	<u>2,634,297,635</u>	<u>2,535,010,517</u>
Less: Accumulated Depreciation	(875,056,614)	(823,671,822)	(179,879,091)	(167,204,917)	(1,054,935,705)	(990,876,739)
Capital Assets, net	<u>\$ 1,424,683,308</u>	<u>\$ 1,406,290,360</u>	<u>\$ 154,678,622</u>	<u>\$ 137,843,418</u>	<u>\$ 1,579,361,930</u>	<u>\$ 1,544,133,778</u>

Additional information on the County's capital assets, including major construction commitments, can be found in Note 4 of this report.

### Long-term debt

At the end of fiscal year 2020, the County had total bonded debt outstanding of \$88,445,232. Of this amount, \$4,474,207 is special assessment debt for which the government is not liable in the event of default by the property owners subject to the assessment. The remainder of the County's bonded debt \$83,971,025 represents bonds secured solely by specified revenue sources (i.e., revenue bonds). Additionally, the County had notes from direct borrowings of \$19,346,501 at the end of fiscal year 2020.

**MARION COUNTY, FLORIDA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
 September 30, 2020

**Marion County, Florida**  
**Outstanding Bonded Debt and Notes from Direct Borrowings**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Bonds	34,760,000	37,740,000	48,015,000	51,500,000	82,775,000	89,240,000
Special Assessment Bonds	4,474,207	5,976,555	-	-	4,474,207	5,976,555
Notes from Direct Borrowings	688,956	7,027,578	18,657,545	20,320,206	19,346,501	27,347,784
	<u>\$ 39,923,163</u>	<u>\$ 50,744,133</u>	<u>\$ 66,672,545</u>	<u>\$ 71,820,206</u>	<u>\$ 106,595,708</u>	<u>\$ 122,564,339</u>

The County's outstanding bonded debt and notes from direct borrowings decreased by \$16.0 million. This decrease is attributed to scheduled debt service principal reductions in the year.

Additional information on the County's debt, including any major changes to the County's credit ratings, can be found in Note 5 of this report.

**Economic Factors and Next Year's Budgets and Rates**

- The annual average unemployment rate for the County for 2020 was 5.30% which was a minimal increase from the prior year. The average adjusted rate for 2019 was 3.50%.
- The taxable assessed value increased 7.0% in the 2020 fiscal year.
- Population increased approximately 2.1% from the prior fiscal year to 368,135 at September 30, 2020.

During the current fiscal year, unassigned fund balance in the General Fund increased to \$21,145,591. The County has budgeted \$31,107,875 for spending in the 2021 fiscal year budget, which includes \$17,987,229 of assigned fund balance carried forward from 2020. The ad valorem tax rate for the General Fund remained the same as the prior year at 3.45% for the 2021 fiscal year budget.

Rates for the County's water and wastewater utilities remained unchanged in fiscal year 2020. There are no scheduled increases in rates for fiscal year 2021.

In an effort to help stimulate job creation and the economy, the County is awarding Economic Development Financial Incentive Grants. Both Marion County and the City of Ocala are working together with the Economic Development Council to develop potential industrial parks and bring new jobs to Marion County.

**Requests for Information**

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Marion County Clerk of Court and Comptroller, Finance Department, 110 NW First Avenue, Ocala, Florida, 34475.

**MARION COUNTY, FLORIDA**

Statement of Net Position

September 30, 2020

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 27,630,743	\$ 32,850,706	\$ 60,481,449	\$ 378,314
Restricted Cash and Cash Equivalents	178,916,892	22,168,677	201,085,569	-
Investments	49,674,119	56,260,619	105,934,738	312,429
Restricted Investments	28,473,856	-	28,473,856	-
Accounts Receivable, Net	7,515,945	1,357,102	8,873,047	8,600
Accrued Interest Receivable	233,877	160,893	394,770	-
Special Assessments Receivable	3,253,855	-	3,253,855	-
Due from Other Governments	42,496,798	2,662,900	45,159,698	10,186
Internal Balances	4,300	(4,300)	-	-
Inventories	2,307,816	704,604	3,012,420	-
Prepaid Items	1,283,748	1,712	1,285,460	131,853
Other Assets	-	18,681,730	18,681,730	-
Capital Assets, Not Being Depreciated	486,734,037	24,454,468	511,188,505	-
Capital Assets, Being Depreciated, Amortized (Net)	937,949,271	130,224,154	1,068,173,425	3,477,163
<b>Total Assets</b>	<b>1,766,475,257</b>	<b>289,523,265</b>	<b>2,055,998,522</b>	<b>4,318,545</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on Refunding	2,912,422	2,238,170	5,150,592	-
Deferred Outflows related to OPEB	931,286	24,541	955,827	-
Deferred Outflows related to Pensions	102,298,185	2,602,956	104,901,141	-
<b>Total Deferred Outflows of Resources</b>	<b>106,141,893</b>	<b>4,865,667</b>	<b>111,007,560</b>	<b>-</b>
<b>LIABILITIES</b>				
Accounts Payable	11,180,746	1,195,465	12,376,211	4,955
Contracts Payable	1,429,166	385,990	1,815,156	-
Accrued Liabilities	4,435,799	354,179	4,789,978	699
Accrued Interest Payable	336,782	565,108	901,890	-
Due to Other Governments	3,908,016	84,861	3,992,877	-
Due to Individuals	3,173,865	-	3,173,865	-
Deposits	936,989	659,624	1,596,613	23,139
Unearned Revenue	17,324,994	3,169,968	20,494,962	494
Advanced Grants	45,608	-	45,608	-
Noncurrent Liabilities:				
Due Within One Year	9,555,213	6,790,217	16,345,430	-
Due in More Than One Year	386,182,565	99,319,106	485,501,671	-
<b>Total Liabilities</b>	<b>438,509,743</b>	<b>112,524,518</b>	<b>551,034,261</b>	<b>29,287</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows related to OPEB	4,799,654	180,990	4,980,644	-
Deferred Inflows related to Pensions	4,340,308	135,955	4,476,263	-
<b>Total Deferred Inflows of Resources</b>	<b>9,139,962</b>	<b>316,945</b>	<b>9,456,907</b>	<b>-</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	1,380,314,616	87,738,136	1,468,052,752	3,477,163
Restricted for:				
Debt Service	6,209,675	5,064,042	11,273,717	-
Capital Projects	102,877,992	1,429,967	104,307,959	-
Fire and Rescue	14,567,224	-	14,567,224	-
Law Enforcement	15,196,329	-	15,196,329	-
Resource Conservation	13,596,044	-	13,596,044	-
Transportation	31,618,847	-	31,618,847	-
Other Purposes	23,324,637	-	23,324,637	-
Unrestricted	(162,737,919)	87,315,324	(75,422,595)	812,095
<b>Total Net Position</b>	<b>\$ 1,424,967,445</b>	<b>\$ 181,547,469</b>	<b>\$ 1,606,514,914</b>	<b>\$ 4,289,258</b>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended September 30, 2020

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
<b>Primary Government:</b>							
Governmental Activities:							
General Government	\$ 56,898,410	\$ 12,165,556	\$ 294,743	\$ 1,760,935	\$ (42,677,176)	\$	\$ (42,677,176)
Public Safety	224,656,435	71,296,362	5,809,494	75,869	(147,474,710)	-	(147,474,710)
Physical Environment	5,870,948	3,978,150	7,214	-	(1,885,584)	-	(1,885,584)
Transportation	47,470,597	4,684,771	4,074,935	12,487,504	(26,223,387)	-	(26,223,387)
Economic Environment	5,897,267	1,008,260	33,852,153	2,139,130	31,102,276	-	31,102,276
Human Services	18,969,485	510,233	794,095	-	(17,665,157)	-	(17,665,157)
Culture/Recreation	14,333,591	708,088	476,624	201,389	(12,947,490)	-	(12,947,490)
Court-Related	13,218,124	7,250,224	-	-	(5,967,900)	-	(5,967,900)
Interest on Long-Term Debt	1,501,366	-	-	-	(1,501,366)	-	(1,501,366)
<b>Total Governmental Activities</b>	<b>388,816,223</b>	<b>101,601,644</b>	<b>45,309,258</b>	<b>16,664,827</b>	<b>(225,240,494)</b>		<b>(225,240,494)</b>
Business-type Activities:							
Solid Waste	15,380,327	15,146,717	86,258	45,000	-	(102,352)	(102,352)
Water and Wastewater	27,441,498	26,022,822	1,334,604	16,239,064	-	16,154,992	16,154,992
<b>Total Business-type Activities</b>	<b>42,821,825</b>	<b>41,169,539</b>	<b>1,420,862</b>	<b>16,284,064</b>	<b>16,052,640</b>		<b>16,052,640</b>
<b>Total Primary Government</b>	<b>\$ 431,638,048</b>	<b>\$ 142,771,183</b>	<b>\$ 46,730,120</b>	<b>\$ 32,948,891</b>	<b>(225,240,494)</b>	<b>16,052,640</b>	<b>(209,187,854)</b>
<b>Component Units:</b>							
Marion County Law Library	\$ 135,011	\$ 127,558	\$ -	\$ -			\$ (7,453)
Marion County Housing	426,095	-	-	602,545			176,450
<b>Total Component Units</b>	<b>\$ 561,106</b>	<b>\$ 127,558</b>	<b>\$ -</b>	<b>\$ 602,545</b>			<b>168,997</b>
General Revenues:							
Property Tax					145,494,422		145,494,422
Sales Tax					25,570,607		25,570,607
Infrastructure Surtax					44,270,008		44,270,008
Public Service Tax					2,047,902		2,047,902
Gas Tax					25,304,256		25,304,256
Unrestricted State Revenue Sharing					9,061,156		9,061,156
Tourist Development Tax					2,646,744		2,646,744
Other Taxes					972,607		972,607
Unrestricted Intergovernmental Revenues					741,953		741,953
Investment Income					5,636,459	2,537,961	8,174,420
Miscellaneous					1,822,096	2,333,923	4,156,019
Gain on Sale of Capital Assets					-	11,698	11,698
Transfers					21,647	(21,647)	-
Total General Revenues and Transfers					263,589,857	4,861,935	268,451,792
Change in Net Position					38,349,363	20,914,575	59,263,938
Beginning Net Position					1,386,618,082	160,632,894	1,547,250,976
Ending Net Position					\$ 1,424,967,445	\$ 181,547,469	\$ 1,606,514,914

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
September 30, 2020

	<b>General Fund - County Wide</b>	<b>County Transportation Maintenance</b>	<b>MSTU for Law Enforcement</b>	<b>Silver Springs CRA Trust Fund</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 38,283,613	\$ 3,887,744	\$ 8,497,875	\$ 181,069
Investments	24,351,116	18,271,444	-	-
Accounts Receivable	6,331,710	1,035	-	-
Accrued Interest Receivable	76,023	57,564	-	-
Special Assessments Receivable	-	84,219	-	-
Due from Other Funds	-	-	2,322,592	-
Due from Other Governments	30,959,228	4,733,933	22,259	-
Inventories	1,162,683	-	-	-
Prepaid Items	182,039	520	-	-
<b>Total Assets</b>	<b>\$ 101,346,412</b>	<b>\$ 27,036,459</b>	<b>\$ 10,842,726</b>	<b>\$ 181,069</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$ 3,825,197	\$ 1,911,839	\$ 5,749	\$ -
Contracts Payable	75,689	325,978	-	-
Accrued Liabilities	2,576,016	323,628	-	-
Due to Other Funds	3,215,168	44	-	8,920
Due to Other Governments	3,693,020	6,169	-	-
Due to Individuals	3,173,865	-	-	-
Deposits	86,968	454,904	-	-
Unearned Revenues	14,622,334	-	-	-
Advanced Grants	-	-	-	-
<b>Total Liabilities</b>	<b>31,268,257</b>	<b>3,022,562</b>	<b>5,749</b>	<b>8,920</b>
Deferred Inflows of Resources:				
Deferred Assessments	-	83,294	-	-
Unavailable Revenues	29,600,613	26,353	314,775	-
<b>Total Deferred Inflows of Resources</b>	<b>29,600,613</b>	<b>109,647</b>	<b>314,775</b>	<b>-</b>
Fund Balances:				
Nonspendable:				
Inventories	1,162,683	-	-	-
Prepaid Items	182,039	520	-	-
Restricted for:				
Community Redevelopment	-	-	-	172,149
Court Innovations	-	-	-	-
Records Modernization Tech	-	-	-	-
Debt Service Reserve	-	-	-	-
Fire and Rescue	-	-	-	-
Infrastructure	-	-	-	-
Law Enforcement	-	-	10,261,355	-
Parks & Recreation	-	-	-	-
Public Safety	-	-	-	-
Resource Conservation	-	-	-	-
Road Construction	-	-	-	-
Social Services	-	-	-	-
Tourism	-	-	-	-
Transportation Maintenance	-	23,903,730	-	-
Committed to:				
Airport	-	-	-	-
Parks & Recreation	-	-	-	-
Assigned to:				
Subsequent Year's Budget	17,987,229	-	-	-
Fire and Rescue	-	-	-	-
Infrastructure	-	-	-	-
Law Enforcement	-	-	260,847	-
Parks & Recreation	-	-	-	-
Road Construction	-	-	-	-
Unassigned	21,145,591	-	-	-
<b>Total Fund Balances</b>	<b>40,477,542</b>	<b>23,904,250</b>	<b>10,522,202</b>	<b>172,149</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 101,346,412</b>	<b>\$ 27,036,459</b>	<b>\$ 10,842,726</b>	<b>\$ 181,069</b>

The notes to the financial statements are an integral part of the financial statements.

Fire, Rescue & EMS	Infrastructure Surtax Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 11,504,349	\$ 43,883,743	\$ 95,056,987	\$ 201,295,380
-	12,947,939	10,302,757	65,873,256
23,862	2,984	1,013,688	7,373,279
-	37,411	30,378	201,376
-	-	3,169,636	3,253,855
11,375	-	896,027	3,229,994
466,362	4,776,415	1,537,552	42,495,749
-	-	1,145,133	2,307,816
41,551	786,996	272,642	1,283,748
<u>\$ 12,047,499</u>	<u>\$ 62,435,488</u>	<u>\$ 113,424,800</u>	<u>\$ 327,314,453</u>

\$ 146,699	\$ 3,003,112	\$ 2,005,410	\$ 10,898,006
24,986	968,541	26,143	1,421,337
1,182,190	-	307,824	4,389,658
-	-	1,562	3,225,694
9,620	-	199,207	3,908,016
-	-	-	3,173,865
-	-	395,117	936,989
14,077	-	38,074	14,674,485
45,608	-	-	45,608
<u>1,423,180</u>	<u>3,971,653</u>	<u>2,973,337</u>	<u>42,673,658</u>

-	-	3,169,636	3,252,930
336,449	-	1,071,787	31,349,977
<u>336,449</u>	<u>-</u>	<u>4,241,423</u>	<u>34,602,907</u>

-	-	1,145,133	2,307,816
41,551	786,996	272,642	1,283,748

-	-	-	172,149
-	-	222,349	222,349
-	-	1,499,461	1,499,461
-	-	3,376,821	3,376,821
10,000,841	-	4,523,347	14,524,188
-	56,782,928	309,294	57,092,222
-	-	4,932,496	15,193,851
-	-	1,498,954	1,498,954
-	-	12,495,209	12,495,209
-	-	13,596,044	13,596,044
-	-	43,600,032	43,600,032
-	-	2,968,795	2,968,795
-	-	5,698,586	5,698,586
-	-	6,494,243	30,397,973

-	-	457,489	457,489
-	-	3,082,552	3,082,552

-	-	-	17,987,229
245,478	-	-	245,478
-	893,911	3,618	897,529
-	-	-	260,847
-	-	3,060	3,060
-	-	29,915	29,915
-	-	-	21,145,591
<u>10,287,870</u>	<u>58,463,835</u>	<u>106,210,040</u>	<u>250,037,888</u>

<u>\$ 12,047,499</u>	<u>\$ 62,435,488</u>	<u>\$ 113,424,800</u>	<u>\$ 327,314,453</u>
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**MARION COUNTY, FLORIDA**  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
as of September 30, 2020

**Total fund balances of governmental funds** \$ 250,037,888

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$2,299,328,988 and the accumulated depreciation and amortization is \$875,021,232. The difference does not include the net capital assets of the internal service funds which are included below. 1,424,307,756

The internal service fund is used by management to charge the costs of risk management services to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the Statement of Net Position. 9,684,219

At the governmental fund level, special assessments receivables are not available and reported as a deferred inflow of resources. All receivables are included as revenue in the Statement of Activities and therefore, not an unearned revenue on the Statement of Net Position. 3,252,930

At the governmental fund level, some receivables are not available and reported as a deferred inflow of resources. All receivables are included as revenue when earned in the Statement of Activities and therefore, not an unearned revenue on the Statement of Net Position. 31,349,977

Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and not reported in governmental funds.		
Deferred outflows of resources for pensions	\$ 102,163,821	
Deferred outflows of resources for OPEB	930,454	
Deferred inflows of resources for OPEB	(4,792,776)	
Deferred inflows of resources for pensions	<u>(4,336,296)</u>	93,965,203

Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Position. The difference does not include the internal service funds which are included above. Long-term liabilities at year-end consist of:		
Bonds payable	39,234,207	
Notes from direct borrowings	688,956	
Deferred charge on refunding	(2,912,422)	
Accrued interest payable	336,782	
Net pension liability	308,529,093	
Compensated absences	21,568,657	
Total other postemployment benefits liability	<u>20,185,255</u>	

**Total net position of governmental activities** (387,630,528)

**\$ 1,424,967,445** \$ 1,424,967,445

The notes to the financial statements are an integral part of the financial statements.





**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ended September 30, 2020

	<b>General Fund - County Wide</b>	<b>County Transportation Maintenance</b>	<b>MSTU for Law Enforcement</b>
<b>REVENUES</b>			
Taxes	\$ 64,707,146	\$ 14,438,854	\$ 48,547,179
Special Assessments	-	312,961	-
Impact Fees	-	-	-
Permits and Fees	1,375	272,712	-
Intergovernmental Revenues	47,030,861	8,745,844	732,325
Charges for Services	34,553,361	491,586	2,232,976
Judgments and Fines	2,296,472	-	-
Court-Related Revenues	4,950,326	-	-
Investment Income	1,566,188	736,316	260,847
Miscellaneous Revenues	5,149,989	194,134	172,459
<b>Total Revenues</b>	<b>160,255,718</b>	<b>25,192,407</b>	<b>51,945,786</b>
<b>EXPENDITURES</b>			
Current:			
General Government	45,798,371	-	-
Public Safety	128,671,285	-	2,389,504
Physical Environment	921,839	-	-
Transportation	605,387	27,464,715	-
Economic Environment	2,140,458	-	-
Human Services	16,686,771	-	-
Culture/Recreation	10,410,176	-	-
Court-Related	9,726,537	-	-
Debt Service:			
Principal Retirement	459,527	-	-
Interest and Fiscal Charges	18,151	-	-
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>215,438,502</b>	<b>27,464,715</b>	<b>2,389,504</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(55,182,784)</b>	<b>(2,272,308)</b>	<b>49,556,282</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	62,927,721	129,171	82,705
Transfers (Out)	(1,129,437)	(30,142)	(48,582,733)
Issuance of Capital Lease	545,864	-	-
<b>Total Other Financing Sources and (Uses)</b>	<b>62,344,148</b>	<b>99,029</b>	<b>(48,500,028)</b>
<b>Net Change in Fund Balances</b>	<b>7,161,364</b>	<b>(2,173,279)</b>	<b>1,056,254</b>
<b>Fund Balances - Beginning</b>	<b>33,316,178</b>	<b>26,077,529</b>	<b>9,465,948</b>
<b>Fund Balances - Ending</b>	<b>\$ 40,477,542</b>	<b>\$ 23,904,250</b>	<b>\$ 10,522,202</b>

The notes to the financial statements are an integral part of the financial statements.

<b>Silver Springs CRA Trust Fund</b>	<b>Fire, Rescue, and EMS</b>	<b>Infrastructure Surtax Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 14,917,471	\$ 37,691,349	\$ 39,523,843	\$ 219,825,842
-	31,820,728	-	10,260,294	42,393,983
-	-	-	4,476,634	4,476,634
-	123,869	-	8,161,809	8,559,765
137,814	1,025,147	-	5,109,469	62,781,460
-	82,199	-	6,162,822	43,522,944
-	9,874	-	366,603	2,672,949
-	-	-	484,134	5,434,460
2,453	245,478	893,911	1,458,850	5,164,043
-	32,460	-	980,977	6,530,019
<u>140,267</u>	<u>48,257,226</u>	<u>38,585,260</u>	<u>76,985,435</u>	<u>401,362,099</u>
-	-	-	1,259,588	47,057,959
-	43,825,620	-	10,800,160	185,686,569
-	-	-	3,421,043	4,342,882
-	-	-	12,655,957	40,726,059
99,886	-	-	3,725,670	5,966,014
-	-	-	2,408,574	19,095,345
-	-	-	2,179,174	12,589,350
-	-	-	3,303,325	13,029,862
-	-	-	10,907,307	11,366,834
-	-	-	1,235,451	1,253,602
-	-	35,374,011	2,363,667	37,737,678
<u>99,886</u>	<u>43,825,620</u>	<u>35,374,011</u>	<u>54,259,916</u>	<u>378,852,154</u>
<u>40,381</u>	<u>4,431,606</u>	<u>3,211,249</u>	<u>22,725,519</u>	<u>22,509,945</u>
-	546,422	-	936,128	64,622,147
-	(1,469,907)	-	(13,384,770)	(64,596,989)
-	-	-	-	545,864
-	(923,485)	-	(12,448,642)	571,022
40,381	3,508,121	3,211,249	10,276,877	23,080,967
131,768	6,779,749	55,252,586	95,933,163	226,956,921
<u>\$ 172,149</u>	<u>\$ 10,287,870</u>	<u>\$ 58,463,835</u>	<u>\$ 106,210,040</u>	<u>\$ 250,037,888</u>

**MARION COUNTY, FLORIDA**  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Year Ended September 30, 2020

**Amounts reported for governmental activities in the statement of activities are different because:**

Net change in fund balances - total governmental funds	\$ 23,080,967
Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital additions (\$75,447,200) exceed depreciation (\$54,251,969) in the current period. Total capital additions consist of capital expenditures of \$73,610,683 and non-cash contributions of \$1,836,517.	21,195,231
Special assessment revenues reported in prior year statement of activities that provide current financial resources are reported as revenues in the funds.	(1,314,106)

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. Governmental funds report the effect of premiums and discounts when debt is first issued; whereas these amounts are recorded as part of the debt on the statement of net position, and amortized in the statement of activities. The items that make up these differences in the treatment of long-term debt and related items are:

Debt issued or incurred:			
Issuance of bonds	\$	-	
Issuance of capital leases		(545,864)	
Principal repayments		11,366,834	
Allocation to interest expense on deferred charge on refunding		<u>(291,242)</u>	\$ 10,529,728

Continued

**MARION COUNTY, FLORIDA**  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES - Continued  
For the Year Ended September 30, 2020

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

These adjustments are as follows:

Changes in compensated absences	\$ (1,589,114)	
Changes in accrued interest on long-term debt	<u>43,478</u>	(1,545,636)

Governmental funds report County pension contributions and OPEB benefit payments as expenditures. In the statement of activities, the cost of pension and OPEB benefits earned net of contributions and benefit payments is reported as pension and OPEB expense.

Difference between pension contributions and net pension expense		(38,819,284)
Difference between OPEB benefit payments and net OPEB expense		(508,591)

In the statement of activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold/disposed.

(2,826,814)

Under the modified accrual basis of accounting, revenues are recognized when both the measureable and available criteria have been met. Ambulance and housing assistance loan revenues earned in the current year were not recognized since the availability criteria was not met. Under full accrual accounting, all revenues would be recognized.

24,787,013

The internal service fund is used by management to charge the costs of risk management services to other funds. The net income of the internal service fund is reported with governmental activities.

3,770,855

Change in net position of governmental activities

\$ 38,349,363

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**GENERAL FUND - COUNTY WIDE**  
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 64,116,800	\$ 64,116,800	\$ 64,707,146	\$ 590,346
Special Assessments	21,850	21,850	-	(21,850)
Permits and Fees	2,375	2,375	1,375	(1,000)
Intergovernmental Revenues	45,228,737	114,252,607	47,030,861	(67,221,746)
Charges for Services	29,826,680	30,327,261	34,553,361	4,226,100
Judgments and Fines	2,080,019	2,080,019	2,296,472	216,453
Court-Related Revenues	5,699,877	5,699,877	4,950,326	(749,551)
Investment Income	1,006,320	1,025,220	1,566,188	540,968
Miscellaneous Revenues	7,885,817	8,100,809	5,149,989	(2,950,820)
<b>Total Revenues</b>	<u>155,868,475</u>	<u>225,626,818</u>	<u>160,255,718</u>	<u>(65,371,100)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	57,446,698	122,127,118	45,798,371	76,328,747
Public Safety	132,915,948	137,950,655	128,671,285	9,279,370
Physical Environment	1,331,590	1,339,375	921,839	417,536
Transportation	967,276	967,276	605,387	361,889
Economic Environment	5,025,064	5,395,064	2,140,458	3,254,606
Human Services	19,290,125	22,502,232	16,686,771	5,815,461
Culture/Recreation	17,345,750	17,203,621	10,410,176	6,793,445
Court-Related	12,698,377	13,456,698	9,726,537	3,730,161
Debt Service:				
Principal Retirement	449,953	459,529	459,527	2
Interest and Fiscal Charges	32,162	22,586	18,151	4,435
<b>Total Expenditures</b>	<u>247,502,943</u>	<u>321,424,154</u>	<u>215,438,502</u>	<u>105,985,652</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(91,634,468)</u>	<u>(95,797,336)</u>	<u>(55,182,784)</u>	<u>40,614,552</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	63,595,183	66,824,623	62,927,721	(3,896,902)
Transfers (Out)	(1,458,630)	(1,458,630)	(1,129,437)	329,193
Issuance of Capital Lease	-	589,996	545,864	(44,132)
<b>Total Other Financing Sources and (Uses)</b>	<u>62,136,553</u>	<u>65,955,989</u>	<u>62,344,148</u>	<u>(3,611,841)</u>
<b>Net Change in Fund Balance</b>	<u>(29,497,915)</u>	<u>(29,841,347)</u>	<u>7,161,364</u>	<u>37,002,711</u>
<b>Fund Balance - Beginning</b>	<u>29,497,915</u>	<u>29,841,347</u>	<u>33,316,178</u>	<u>3,474,831</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,477,542</u>	<u>\$ 40,477,542</u>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**COUNTY TRANSPORTATION MAINTENANCE**  
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 14,279,564	\$ 14,279,564	\$ 14,438,854	\$ 159,290
Special Assessments	-	-	312,961	312,961
Permits and Fees	168,150	168,150	272,712	104,562
Intergovernmental Revenues	9,671,499	9,277,800	8,745,844	(531,956)
Charges for Services	4,444,882	4,444,882	491,586	(3,953,296)
Investment Income	247,000	247,000	736,316	489,316
Miscellaneous Revenues	115,140	115,140	194,134	78,994
<b>Total Revenues</b>	<u>28,926,235</u>	<u>28,532,536</u>	<u>25,192,407</u>	<u>(3,340,129)</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	58,283,891	58,020,769	27,464,715	30,556,054
<b>Total Expenditures</b>	<u>58,283,891</u>	<u>58,020,769</u>	<u>27,464,715</u>	<u>30,556,054</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(29,357,656)</u>	<u>(29,488,233)</u>	<u>(2,272,308)</u>	<u>27,215,925</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	19,295	129,171	129,171	-
Transfers (Out)	(30,142)	(30,142)	(30,142)	-
Issuance of Notes/Bonds Payable	7,257,983	7,257,983	-	(7,257,983)
<b>Total Other Financing Sources (Uses)</b>	<u>7,247,136</u>	<u>7,357,012</u>	<u>99,029</u>	<u>(7,257,983)</u>
<b>Net Change in Fund Balance</b>	(22,110,520)	(22,131,221)	(2,173,279)	19,957,942
<b>Fund Balance - Beginning</b>	22,110,520	22,131,221	26,077,529	3,946,308
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,904,250</u>	<u>\$ 23,904,250</u>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MSTU FOR LAW ENFORCEMENT**  
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 48,094,174	\$ 48,094,174	\$ 48,547,179	\$ 453,005
Intergovernmental Revenues	-	1,047,655	732,325	(315,330)
Charges for Services	2,117,740	2,117,800	2,232,976	115,176
Investment Income	294,595	294,595	260,847	(33,748)
Miscellaneous Revenues	4,750	219,175	172,459	(46,716)
<b>Total Revenues</b>	<b>50,511,259</b>	<b>51,773,399</b>	<b>51,945,786</b>	<b>172,387</b>
<b>EXPENDITURES</b>				
Current:				
Public Safety	10,149,453	9,981,379	2,389,504	7,591,875
<b>Total Expenditures</b>	<b>10,149,453</b>	<b>9,981,379</b>	<b>2,389,504</b>	<b>7,591,875</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>40,361,806</b>	<b>41,792,020</b>	<b>49,556,282</b>	<b>7,764,262</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	82,705	82,705	-
Transfers (Out)	(48,663,425)	(50,338,001)	(48,582,733)	1,755,268
<b>Total Other Financing Sources (Uses)</b>	<b>(48,663,425)</b>	<b>(50,255,296)</b>	<b>(48,500,028)</b>	<b>1,755,268</b>
<b>Net Change in Fund Balance</b>	<b>(8,301,619)</b>	<b>(8,463,276)</b>	<b>1,056,254</b>	<b>9,519,530</b>
<b>Fund Balance - Beginning</b>	<b>8,301,619</b>	<b>8,463,276</b>	<b>9,465,948</b>	<b>1,002,672</b>
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,522,202</b>	<b>\$ 10,522,202</b>

The notes to the financial statements are an integral part of the financial statements.



**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**SILVER SPRINGS CRA TRUST FUND**  
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 100,890	\$ 134,251	\$ 137,814	\$ 3,563
Investment Income	285	300	2,453	2,153
<b>Total Revenues</b>	101,175	134,551	140,267	5,716
<b>EXPENDITURES</b>				
Current:				
Economic Environment	177,916	257,459	99,886	157,573
<b>Total Expenditures</b>	177,916	257,459	99,886	157,573
<b>Net Change in Fund Balance</b>	(76,741)	(122,908)	40,381	163,289
<b>Fund Balance - Beginning</b>	76,741	122,908	131,768	8,860
<b>Fund Balance - Ending</b>	\$ -	\$ -	\$ 172,149	\$ 172,149

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FIRE, RESCUE, AND EMS**  
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 14,772,213	\$ 14,772,213	\$ 14,917,471	\$ 145,258
Special Assessments	30,914,437	30,914,437	31,820,728	906,291
Permits and Fees	103,550	103,550	123,869	20,319
Intergovernmental Revenues	783,477	1,185,090	1,025,147	(159,943)
Charges for Services	58,123	58,123	82,199	24,076
Judgments and Fines	3,895	3,895	9,874	5,979
Investment Income	219,648	219,648	245,478	25,830
Miscellaneous Revenues	22,800	23,800	32,460	8,660
<b>Total Revenues</b>	<u>46,878,143</u>	<u>47,280,756</u>	<u>48,257,226</u>	<u>976,470</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	50,667,873	50,984,276	43,825,620	7,158,656
<b>Total Expenditures</b>	<u>50,667,873</u>	<u>50,984,276</u>	<u>43,825,620</u>	<u>7,158,656</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,789,730)</u>	<u>(3,703,520)</u>	<u>4,431,606</u>	<u>8,135,126</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	546,422	546,422	546,422	-
Transfers (Out)	(1,376,810)	(1,469,907)	(1,469,907)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(830,388)</u>	<u>(923,485)</u>	<u>(923,485)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(4,620,118)	(4,627,005)	3,508,121	8,135,126
<b>Fund Balance - Beginning</b>	4,620,118	4,627,005	6,779,749	2,152,744
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,287,870</u>	<u>\$ 10,287,870</u>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
September 30, 2020

	<b>Business-type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Fund</b>
	<b>Solid Waste</b>	<b>Marion County Utility</b>	<b>Totals</b>	
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 24,424,259	\$ 8,426,447	\$ 32,850,706	\$ 5,252,255
Restricted Assets Available for Current Liabilities	1,344,319	5,854,452	7,198,771	-
Investments	33,739,460	22,521,159	56,260,619	12,274,719
Accounts Receivable, Net of Allowance for Uncollectible Accounts	183,603	1,173,499	1,357,102	142,666
Accrued Interest Receivable	94,489	66,404	160,893	32,501
Due from Other Governments	202,337	2,460,563	2,662,900	1,049
Inventories	-	704,604	704,604	-
Prepaid Items	284	1,428	1,712	-
<b>Total Current Assets</b>	<b>59,988,751</b>	<b>41,208,556</b>	<b>101,197,307</b>	<b>17,703,190</b>
Noncurrent Assets:				
Restricted Assets:				
Sinking Fund	-	1,593,550	1,593,550	-
Renewal and Replacement	-	1,429,967	1,429,967	-
Landfill Escrow	15,109,560	-	15,109,560	-
Debt Service Reserve	-	4,035,600	4,035,600	-
Less: Portion Classified as Current	(1,344,319)	(5,854,452)	(7,198,771)	-
Total Restricted Assets	13,765,241	1,204,665	14,969,906	-
Prepaid Landfill Fee	18,681,730	-	18,681,730	-
Capital Assets:				
Land	1,047,407	7,730,761	8,778,168	-
Buildings	3,990,713	4,838,250	8,828,963	323,486
Improvements Other than Buildings	40,977,485	244,413,269	285,390,754	-
Machinery, Equipment, and Vehicles	9,174,388	6,709,140	15,883,528	38,629
Construction in Progress	3,249,260	12,427,040	15,676,300	48,819
Less: Accumulated Depreciation	(41,991,696)	(137,887,395)	(179,879,091)	(35,382)
Total Capital Assets (Net)	16,447,557	138,231,065	154,678,622	375,552
<b>Total Noncurrent Assets</b>	<b>48,894,528</b>	<b>139,435,730</b>	<b>188,330,258</b>	<b>375,552</b>
<b>Total Assets</b>	<b>108,883,279</b>	<b>180,644,286</b>	<b>289,527,565</b>	<b>18,078,742</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on Refunding	-	2,238,170	2,238,170	-
Deferred Outflows related to OPEB	10,017	14,524	24,541	832
Deferred Outflows related to Pensions	986,930	1,616,026	2,602,956	134,364
<b>Total Deferred Outflows of Resources</b>	<b>\$ 996,947</b>	<b>\$ 3,868,720</b>	<b>\$ 4,865,667</b>	<b>\$ 135,196</b>

Continued

**MARION COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION - Continued**  
**PROPRIETARY FUNDS**  
September 30, 2020

	<b>Business-type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Fund</b>
	<b>Solid Waste</b>	<b>Marion County Utility</b>	<b>Totals</b>	
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	\$ 429,677	\$ 765,788	\$ 1,195,465	\$ 282,740
Contracts Payable	-	385,990	385,990	7,829
Accrued Liabilities	128,448	225,731	354,179	46,141
Compensated Absences Payable	46,981	85,032	132,013	6,468
Estimated Claims Payable	-	-	-	1,011,400
Total OPEB Liability - Current	10,017	14,524	24,541	832
Due to Other Funds	4,300	-	4,300	-
Due to Other Governments	3,603	81,258	84,861	-
Deposits	306	659,318	659,624	-
Unearned Revenue	-	-	-	2,650,509
Current Liabilities Payable from Restricted Assets:				
Notes from Direct Borrowings	-	1,704,344	1,704,344	-
Revenue Bonds Payable	-	3,585,000	3,585,000	-
Accrued Interest Payable	-	565,108	565,108	-
Landfill Closure Costs Payable	371,989	-	371,989	-
Remediation Costs Payable	972,330	-	972,330	-
<b>Total Current Liabilities</b>	<b>1,967,651</b>	<b>8,072,093</b>	<b>10,039,744</b>	<b>4,005,919</b>
Noncurrent Liabilities:				
Compensated Absences Payable	187,924	340,127	528,051	25,874
Net Pension Liability	3,051,228	5,042,080	8,093,308	418,463
Estimated Claims Payable	-	-	-	4,045,600
Total OPEB Liability - Noncurrent	276,376	399,305	675,681	22,973
Unearned Revenue, Connection Fees	-	3,169,968	3,169,968	-
Notes from Direct Borrowings	-	16,953,201	16,953,201	-
Revenue Bonds Payable	-	45,626,025	45,626,025	-
Landfill Closure Costs Payable	25,539,340	-	25,539,340	-
Remediation Costs Payable	1,903,500	-	1,903,500	-
<b>Total Noncurrent Liabilities</b>	<b>30,958,368</b>	<b>71,530,706</b>	<b>102,489,074</b>	<b>4,512,910</b>
<b>Total Liabilities</b>	<b>32,926,019</b>	<b>79,602,799</b>	<b>112,528,818</b>	<b>8,518,829</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows related to OPEB	67,683	113,307	180,990	6,878
Deferred Inflows related to Pensions	52,907	83,048	135,955	4,012
<b>Total Deferred Inflows of Resources</b>	<b>120,590</b>	<b>196,355</b>	<b>316,945</b>	<b>10,890</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	15,996,984	71,741,152	87,738,136	375,552
Restricted:				
Debt Service	-	5,064,042	5,064,042	-
Capital Projects	-	1,429,967	1,429,967	-
Unrestricted	60,836,633	26,478,691	87,315,324	9,308,667
<b>Total Net Position</b>	<b>\$ 76,833,617</b>	<b>\$ 104,713,852</b>	<b>\$ 181,547,469</b>	<b>\$ 9,684,219</b>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
For the Year Ended September 30, 2020

	<b>Business-type Activities - Enterprise Funds</b>			<b>Governmental</b>
	<b>Solid Waste</b>	<b>Marion County Utility</b>	<b>Total</b>	<b>Activities - Internal Service Fund</b>
<b>Operating Revenues:</b>				
Charges for Services	\$ 15,146,717	\$ 26,022,822	\$ 41,169,539	\$ 37,783,259
Miscellaneous Revenues	54,069	2,279,854	2,333,923	1,428,483
<b>Total Operating Revenues</b>	<u>15,200,786</u>	<u>28,302,676</u>	<u>43,503,462</u>	<u>39,211,742</u>
<b>Operating Expenses:</b>				
Personal Services	3,801,792	6,558,766	10,360,558	524,124
Contracted Services	5,247,885	1,053,061	6,300,946	24,482
Supplies and Materials	626,427	1,322,933	1,949,360	64,344
Repairs and Maintenance	1,299,321	1,271,628	2,570,949	1,152
Other Services and Charges	2,082,409	2,344,969	4,427,378	346,924
Depreciation	2,047,773	11,975,386	14,023,159	3,457
Provision for Closure and Long Term Care	186,543	-	186,543	-
Provision for Pollution Remediation	(132,780)	-	(132,780)	-
Premiums/Claims Expense	220,957	563,964	784,921	34,945,309
<b>Total Operating Expenses</b>	<u>15,380,327</u>	<u>25,090,707</u>	<u>40,471,034</u>	<u>35,909,792</u>
<b>Operating Income (Loss)</b>	<u>(179,541)</u>	<u>3,211,969</u>	<u>3,032,428</u>	<u>3,301,950</u>
<b>Nonoperating Revenues (Expenses):</b>				
Grants	86,258	1,334,604	1,420,862	-
Investment Income	1,601,168	936,793	2,537,961	472,416
Interest and Fiscal Charges Expense	-	(2,350,791)	(2,350,791)	-
Gain (Loss) on Disposal of Capital Assets	(3,574)	15,272	11,698	-
<b>Total Nonoperating Revenues (Expenses)</b>	<u>1,683,852</u>	<u>(64,122)</u>	<u>1,619,730</u>	<u>472,416</u>
<b>Income (Loss) Before Transfers and Contributions</b>	1,504,311	3,147,847	4,652,158	3,774,366
Transfers (Out)	(6,222)	(15,425)	(21,647)	(3,511)
Capital Contributions	45,000	7,569,123	7,614,123	-
Water Connection Fees	-	1,784,441	1,784,441	-
Waste Water Connection Fees	-	2,707,941	2,707,941	-
Capital Grants	-	4,177,559	4,177,559	-
<b>Change in Net Position</b>	<u>1,543,089</u>	<u>19,371,486</u>	<u>20,914,575</u>	<u>3,770,855</u>
<b>Total Net Position - Beginning</b>	<u>75,290,528</u>	<u>85,342,366</u>	<u>160,632,894</u>	<u>5,913,364</u>
<b>Total Net Position - Ending</b>	<u>\$ 76,833,617</u>	<u>\$ 104,713,852</u>	<u>\$ 181,547,469</u>	<u>\$ 9,684,219</u>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETY FUNDS**  
For the Year Ended September 30, 2020

	<b>Business-type - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Fund</b>
	<b>Solid Waste</b>	<b>Marion County Utility</b>	<b>Total</b>	
<b>Cash Flows from Operating Activities</b>				
Receipts from Customers and Users	\$ 15,103,255	\$ 28,445,030	\$ 43,548,285	\$ 39,415,585
Payments to Suppliers	(8,802,949)	(8,698,241)	(17,501,190)	(36,754,950)
Payments to Employees	(3,403,939)	(5,812,779)	(9,216,718)	(427,131)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>2,896,367</b>	<b>13,934,010</b>	<b>16,830,377</b>	<b>2,233,504</b>
<b>Cash Flows from Noncapital Financing Activities</b>				
Transfers to Other Funds	(6,222)	(15,425)	(21,647)	(3,511)
Transfers from Other Funds	-	-	-	-
Legal Settlement	-	-	-	-
Subsidy from Federal/State Grants	22,394,630	(868,650)	21,525,980	9,225
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>22,388,408</b>	<b>(884,075)</b>	<b>21,504,333</b>	<b>5,714</b>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Grants Received for Capital Purposes	-	4,177,559	4,177,559	-
Water Connection Fees	-	1,784,441	1,784,441	-
Waste Water Connection Fees	-	2,707,941	2,707,941	-
Acquisition/Construction of Capital Assets	(2,355,538)	(18,569,931)	(20,925,469)	(27,988)
Principal Paid on Capital Debt	-	(5,147,662)	(5,147,662)	-
Interest Paid on Capital Debt	-	(2,288,347)	(2,288,347)	-
Purchase of Utility Credits	-	-	-	-
Proceeds from Disposal of Capital Assets	1,970	-	1,970	-
<b>Net Cash (Used) by Capital and Related Financing Activities</b>	<b>(2,353,568)</b>	<b>(17,335,999)</b>	<b>(19,689,567)</b>	<b>(27,988)</b>
<b>Cash Flows from Investing Activities</b>				
(Purchase) of Investments	-	(855,085)	(855,085)	(466,048)
Sale of Investments	3,698,642	-	3,698,642	-
Interest Received	1,659,587	962,211	2,621,798	486,270
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>5,358,229</b>	<b>107,126</b>	<b>5,465,355</b>	<b>20,222</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>28,289,436</b>	<b>(4,178,938)</b>	<b>24,110,498</b>	<b>2,231,452</b>
Cash and Cash Equivalents at Beginning of Year	11,244,383	19,664,502	30,908,885	3,020,803
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 39,533,819</b>	<b>\$ 15,485,564</b>	<b>\$ 55,019,383</b>	<b>\$ 5,252,255</b>
<b>Cash and Cash Equivalents Classified As:</b>				
Current Assets	\$ 24,424,259	\$ 8,426,447	\$ 32,850,706	\$ 5,252,255
Current Restricted Assets	1,344,319	5,854,452	7,198,771	-
Noncurrent Restricted Assets	13,765,241	1,204,665	14,969,906	-
<b>Total Cash and Cash Equivalents</b>	<b>\$ 39,533,819</b>	<b>\$ 15,485,564</b>	<b>\$ 55,019,383</b>	<b>\$ 5,252,255</b>

Continued

**MARION COUNTY, FLORIDA**  
**STATEMENT OF CASH FLOWS - Continued**  
**PROPRIETARY FUNDS**  
For the Year Ended September 30, 2020

**Business-type Activities - Enterprise Funds**

	<u>Solid Waste</u>	<u>Marion County Utility</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating Income (Loss)	\$ (179,541)	\$ 3,211,969	\$ 3,032,428	\$ 3,301,950
Depreciation	2,047,773	11,975,386	14,023,159	3,457
Amortization	-	-	-	-
Provision for Closure and Postclosure	186,543	-	186,543	-
Provision for Pollution Remediation	(132,780)	-	(132,780)	-
Pensions Related Deferred Outflows	(114,603)	(203,843)	(318,446)	(17,644)
OPEB Related Deferred Outflows	4,429	7,801	12,230	482
Pensions Related Deferred Inflows	(116,766)	(207,684)	(324,450)	(17,975)
OPEB Related Deferred Inflows	44,357	78,121	122,478	4,822
Provision for Net Pension Liability	583,893	1,038,552	1,622,445	89,888
Provision for Other Postemployment Benefits	(38,642)	(68,059)	(106,701)	(4,201)
Change in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(95,831)	98,764	2,933	(22,471)
(Increase) Decrease in Prepays	1,142,249	(1,188)	1,141,061	-
(Increase) Decrease in Due from Other Funds	-	-	-	-
(Increase) Decrease in Due from Other Governments	-	-	-	-
(Increase) Decrease in Inventories	-	37,606	37,606	-
Increase (Decrease) in Accounts Payable	(317,351)	(1,722,407)	(2,039,758)	282,740
Increase (Decrease) in Contracts Payable	(153,923)	(478,408)	(632,331)	7,829
Increase (Decrease) in Accrued Liabilities	25,022	41,440	66,462	32,990
Increase (Decrease) in Due to Other Governments	2,775	22,711	25,486	-
Increase (Decrease) in Due to Other Funds	300	-	300	-
Increase (Decrease) in Customer Deposits	(1,700)	43,590	41,890	-
Increase (Decrease) in Unearned Revenue	-	-	-	226,314
Increase (Decrease) in Compensated Absences	10,163	59,659	69,822	8,631
Increase (Decrease) in Claims Payable	-	-	-	(1,663,308)
<b>Total Adjustments</b>	<u>3,075,908</u>	<u>10,722,041</u>	<u>13,797,949</u>	<u>(1,068,446)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 2,896,367</u>	<u>\$ 13,934,010</u>	<u>\$ 16,830,377</u>	<u>\$ 2,233,504</u>

The County had no noncash investing and financing activities during fiscal year ended September 30, 2020.

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
September 30, 2020

**ASSETS**

Cash and Cash Equivalents	\$ 18,119,165
Accounts Receivable	337,223
Due from Other Governments	325,873
Due from Individuals	279,342
<b>Total Assets</b>	<b>\$ 19,061,603</b>

**LIABILITIES**

Due to Other Governments	4,673,176
Due to Individuals	8,874,257
Deposits	5,514,170
<b>Total Liabilities</b>	<b>\$ 19,061,603</b>

The notes to the financial statements are an integral part of the financial statements.



**MARION COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
September 30, 2020

	<b>Marion County Law Library</b>	<b>Marion County Housing Finance Authority</b>	<b>Total Component Units</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 41,446	\$ 336,868	\$ 378,314
Investments	106,869	205,560	312,429
Accounts Receivable	773	7,827	8,600
Due From Other Governments	10,186	-	10,186
Other Assets	-	131,853	131,853
Capital Assets, net	103,954	3,373,209	3,477,163
<b>Total Assets</b>	<b>\$ 263,228</b>	<b>\$ 4,055,317</b>	<b>\$ 4,318,545</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 4,955	\$ -	\$ 4,955
Accrued Liabilities	699	-	699
Unearned Revenue	494	-	494
Deposits	-	23,139	23,139
<b>Total Liabilities</b>	<b>6,148</b>	<b>23,139</b>	<b>29,287</b>
<b>NET POSITION</b>			
Investment in Capital Assets	103,954	3,373,209	3,477,163
Unrestricted	153,126	658,969	812,095
<b>Total Net Position</b>	<b>\$ 257,080</b>	<b>\$ 4,032,178</b>	<b>\$ 4,289,258</b>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**STATEMENT OF ACTIVITIES - COMPONENT UNITS**  
For the Year Ended September 30, 2020

	<u>Marion County Law Library</u>	<u>Marion County Housing Finance Authority</u>	<u>Total Component Units</u>
<b>EXPENSES</b>			
Court Related	\$ 135,011	\$ -	\$ 135,011
Economic Environment	-	426,095	426,095
<b>Total Operating Expenses</b>	<u>135,011</u>	<u>426,095</u>	<u>561,106</u>
<b>PROGRAM REVENUES</b>			
Charges for Services	127,558	-	127,558
Capital Contributions	-	602,545	602,545
<b>Net Program (Revenue) Expenses</b>	<u>7,453</u>	<u>(176,450)</u>	<u>(168,997)</u>
<b>GENERAL REVENUES</b>			
Investment Income	1,532	1,314	2,846
Miscellaneous	1,803	242,450	244,253
<b>Total General Revenues</b>	<u>3,335</u>	<u>243,764</u>	<u>247,099</u>
<b>Increase (Decrease) in Net Position</b>	<u>(4,118)</u>	<u>420,214</u>	<u>416,096</u>
<b>Net Position - Beginning</b>	<u>261,198</u>	<u>3,611,964</u>	<u>3,873,162</u>
<b>Net Position - Ending</b>	<u>\$ 257,080</u>	<u>\$ 4,032,178</u>	<u>\$ 4,289,258</u>

The notes to the financial statements are an integral part of the financial statements.

**MARION COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
September 30, 2020

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Marion County, Florida (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant County accounting policies are described below.

**A. Reporting Entity**

The County is a political subdivision of the State of Florida established by the Constitution of the State of Florida, Article VIII, Section 1(e). It is governed by an elected Board of County Commissioners (the "Board") which is governed by state statutes and regulations. In addition to the Board, there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Constitutional Officers maintain separate accounting records and budgets. The Board funds a portion or, in certain instances, all of the operating budgets of the County's Constitutional Officers. The General Funds of the Constitutional Officers are consolidated as part of the County General Fund, and other funds of the Constitutional Officers are presented as either special revenue funds or agency funds as appropriate within the County's financial statements.

As required by GAAP, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board. Based on these criteria, County management examined all organizations which were legally separate in order to determine which organizations, if any, should be included in the County's financial statements. Management determined that the Marion County Community Redevelopment Agency, the Rainbow Lakes Estates Municipal Services District, the Marion County Housing Finance Authority, and the Marion County Law Library were the only organizations that should be included in the County's financial statements as component units. In June 2020, the Dunnellon Airport Authority was abolished, and all assets and liabilities transferred to the County in accordance with H.B. 1463. ,

**1. Blended Component Units**

*Marion County Community Redevelopment Agency* – The Marion County Community Redevelopment Agency (CRA) was created pursuant to Chapter 163.356, Florida Statutes, County Ordinance 13-14, and County Resolution 13-R-169. The Marion County Board of County Commissioners serves as the CRA Board and has operational responsibility for the CRA. Although legally separate, the CRA is appropriately blended as a governmental fund type component unit into the primary government. Pursuant to Chapter 163.387, Florida Statutes and County Ordinance 13-15, the Silver Springs Community Redevelopment Area Trust Fund was established to account for the designated redevelopment program in accordance with the Silver Springs Redevelopment Plan. This CRA is presented as a major governmental fund, and separate financial statements for the CRA are available at the County Clerk's office.

*Rainbow Lakes Estates Municipal Services District* – The Rainbow Lakes Estates Municipal Services District was created under the laws of Florida, Chapter 69-1298 and Marion County Code Sections A5-1 through A5-7. The Marion County Board of County Commissioners acts as the governing authority of the district, thus having significant influence over their operations and fiscal management and has operational responsibility for the district. The taxing district is reported as a special revenue fund. Separate financial statements for the Rainbow Lakes Estates Municipal Services District are available at the County Clerk's office.

## **2. Discretely Presented Component Units**

*Marion County Law Library* – The Marion County Law Library was created under Florida Statutes Sections 28.2401, 28.241, and 34.041, and Marion County Code Section 2-16, which provides for a law library for the courts of Marion County, members of the Bar, and the general public. The Marion County Law Library is composed of a Board of Trustees who are appointed and whose tenure of office is designated by the Senior Circuit Judge (Ex-Officio Chairman of the Board of Trustees) sitting in Marion County. The Board of Trustees is composed of the chief circuit court judge and three attorneys who serve in an advisory capacity. The Board establishes the fees charged and collected on court actions in support of the Marion County Law Library, and the Board is thereby financially accountable. Therefore, the Marion County Law Library is included as a discretely presented component unit of the reporting entity. Separate financial statements for the Marion County Law Library are available at their administrative offices located in the Marion County Judicial Center, 110 N.W. 1<sup>st</sup> Avenue, Ocala, Florida 34475.

*Marion County Housing Finance Authority* – The Marion County Housing Finance Authority was established under Florida Statutes, Section 159.601, and Marion County Code Sections 2-96 through 2-101. The Board does not maintain budgetary control over the operating costs of the Marion County Housing Finance Authority. However, the Board is financially accountable for the activities of the Marion County Housing Finance Authority since the Board both (a) appoints a voting majority of the Authority's governing body, and (b) has the ability to impose its will by removing voting members of the Authority's governing body. Therefore, the Marion County Housing Finance Authority is included as a discretely presented component unit of the reporting entity. Separate financial statements for the Marion County Housing Finance Authority are available and can be requested by letter to Post Office Box 3102, Ocala, Florida 34478.

## **3. Related Organizations**

The County is responsible for appointing members of boards to other organizations but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- i. Marion County Hospital District
- ii. Marion County Industrial Development Authority

## **B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The Statement of Activities demonstrates the degree to which the direct expenses and indirect costs of a given function, or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect Expenses* are those costs that are allocated to functions and activities in accordance with the County's adopted indirect cost allocation plan. Interfund services provided and used are not eliminated in the process of consolidation. The "Expenses" column includes both direct and indirect expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

## C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

### 1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

### 2. Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Receivables collected after 60 days are reported as deferred inflows of resources until the revenue becomes available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

Major funds are determined at the fund level. Non major governmental funds are combined for financial reporting purposes.

The County reports the following major governmental funds:

- The *General Fund* is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.
- The *County Transportation Maintenance Fund* is a special revenue fund, created pursuant to Section 129.02, Florida Statutes, to account for transportation related revenues and expenditures. The primary revenues sources are gas taxes (one cent voted, 6th cent local, and 7th cent county) which are used to fund the activities of the Transportation Department.
- The *MSTU for Law Enforcement Fund* is a special revenue fund, created pursuant to Section 125.01, Florida Statutes, to account for the costs of providing the Sheriff's patrol and criminal investigation division services to a geographic area encompassing nearly all of the unincorporated areas of the County. The primary source of funding for this service is ad valorem taxes levied on the areas established by the taxing unit.

- The *Silver Springs CRA Trust Fund* is a special revenue fund created by the Board pursuant to Section 163.387, Florida Statutes to account for the funds used to finance community redevelopment within the Silver Springs Community Redevelopment Area, in accordance with the Silver Springs Community Redevelopment Plan. The primary source of funding is from tax increment financing provided by increased ad valorem tax value in the geographically designated area.
- The *Fire, Rescue and EMS Fund* is a special revenue fund created by the Board pursuant to Section 125.01, Florida Statutes, to account for the provision of fire protection, rescue services and emergency medical services to those portions of the unincorporated area of the County for which these activities are not otherwise provided. The primary sources of revenue in this fund are generated through the levy and collection of a special per-parcel assessment levied only in the covered area, and a levy of ad valorem tax within the areas of Marion County.
- The *Infrastructure Surtax Capital Projects Fund* is a capital project fund created by the Board to account for the proceeds from the one percent infrastructure surtax and related expenditures.

The County reports the following major enterprise funds:

- The *Solid Waste System Fund* accounts for the fiscal activity of all solid waste disposals within the County.
- The *Marion County Utility Fund* accounts for the fiscal activity of providing water and wastewater services to residential and commercial customers countywide.

Additionally, the County reports the following fund types:

- *Special Revenue Funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.
- *Debt Service Funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt Service funds are also used to report resources if legally mandated, and financial resources that are being accumulated for principal and interest maturing in future years.
- *Capital Projects Funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital outlay. Capital Project funds exclude capital-related outflows financed by proprietary funds or for assets held in trust for individuals, private organizations, or other governments.
- The *Internal Service Fund* accounts for the activities of the County's risk management program. Activities include amounts collected and the claims paid for the County's workers' compensation, property, general liability, and prescription medicine self-insurance, as well as to account for the premiums received and disbursed to a third party insurer for the County employees' major medical, disability income, and life insurance.
- *Agency Funds* are custodial in nature, and are therefore, excluded from the government-wide financial statements. These Funds are used to account for assets held by the County as an agent for individuals, private organizations and other governments. The resources include fines, forfeitures and filing fees collected for other governmental agencies, child support payments, jury and witness services, posted bonds collected for individuals, prisoner's funds, confiscated monies held as evidence, Sheriff's fees for serving papers, property taxes and fees for licenses.



Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and of the County's internal service fund are charges to customers for sales and services. Included in Solid Waste charges for service are non ad valorem assessments for landfill fees. Operating expenses for enterprise funds and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources, as they are needed for their intended purposes.

#### **D. Budgetary Requirements**

The following procedures are utilized by the County in establishing and/or amending the budgetary information contained in the financial statements:

- 1) On or before June 1 of each year, the Clerk of the Circuit Court and Comptroller (the "Clerk"), Sheriff, Supervisor of Elections and Tax Collector each submit a proposed operating budget for the ensuing fiscal year to the Board.
- 2) The proposed operating budget of the Property Appraiser must be presented to the Board on or before June 1 of each year and is simultaneously submitted by the Property Appraiser to the State of Florida, Department of Revenue, from which the final approval of the budget of the Property Appraiser must emanate.
- 3) On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Clerk, as Clerk to the Board (and Budget Officer), presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budgets as submitted contain balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the general, special revenue, debt service, and capital projects funds.
- 4) Following a preliminary review of the proposed budgets by the Board, whose members make such changes as are deemed necessary (provided that the proposed budget for each fund remains balanced), the Board causes a notice of proposed property taxes to be mailed to each County property taxpayer. Included in the notice is a statement of the Board's intent to hold a public hearing to consider adoption of the tentative millage rates and budgets, as well as a comparison of the taxpayer's proposed property tax bill with the actual tax bill of the preceding year.
- 5) Following successful completion of the above referenced public hearings, the Board advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1 each year. If, however, for some reason the Board is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure.
- 6) Pursuant to the provisions of Section 129.07, Florida Statutes, the Board is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be over expended in total without requiring mandatory action by either the Board, the Clerk, as Clerk to the Board (and Budget Officer), or the County Administrator. Transfers of appropriate amounts between funds require approval of the Board.
- 7) Subsequent to final adoption of the budget by the Board, changes to the budget, as enacted, may be made when revenues not anticipated in the original budget are received that management wishes to appropriate during the current fiscal year, resulting in an increase to the total appropriations of a fund. All other changes to total fund appropriations may only be made through adoption of a budget ordinance or resolution following a public hearing.

- 8) Adoption and execution of the budgets are governed in accordance with applicable provisions of the Florida Statutes.
- 9) Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the general, special revenue, debt service, and capital projects funds. Pro forma project length budgets are provided to the Board for certain capital projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level. For instances when the expenditures exceed the appropriation, there would be corresponding increase in unbudgeted revenue.
- 10) Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds.
- 11) All appropriations lapse at the end of each fiscal year, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

#### **E. Property Taxes**

Under Florida law, the assessment of all properties and the collection of all county, municipal and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit counties to levy property taxes at a rate of up to 10 mills for countywide purposes and an additional 10 mills for non-countywide purposes for municipal services with such additional 10 mills limit inclusive of municipal service levies of other local government entities.

The tax levy of the County is established by the Board prior to October 1 of each year and the Tax Collector incorporates the millages into the total tax levy, which includes the municipalities, independent districts and the County School Board tax requirements and produces the tax bill.

All property is reassessed according to its fair market value on January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State Statutes.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. Taxes paid in March are without discount.

On or prior to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. Delinquent taxes on real property bear interest at 18% per year or as bid in a public sale of tax certificates. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Unsold certificates are held by the County. Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations.

The County does not accrue its portion of the County-held tax sale certificates or personal property tax warrants because such amounts are not considered to be material.

Key dates in the property tax cycle for the fiscal year ended September 30, 2020 are as follows:

Assessment Roll certified	June 2019
Beginning of fiscal year for which taxes are being levied	October 2019
Property taxes levied	October 2019
Tax bills issued	November 1, 2019
Property taxes due by:	
For maximum discount	November 30, 2019
Delinquent after	March 31, 2020
Tax certificates (liens) sold on unpaid property taxes	No later than June 1, 2020

**F. Tax Abatements**

GASB Statement No. 77, *Tax Abatement Disclosures* requires disclosure of tax abatement information about the County's tax abatement agreements and those entered by other governments that reduce the County's tax revenues. The County has evaluated this statement and has determined no agreements currently meet the criteria to be disclosed.

**G. Interfund Payables, Receivables, and Transactions**

Unpaid amounts of interfund transactions at year end are reflected as "due from other funds" or "due to other funds" in the related fund financial statements. Noncurrent portions of interfund payables and receivables are reported as advances. In governmental funds, advances are offset equally by nonspendable fund balance unless the advanced funds are restricted or committed.

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, which are applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund, and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**H. Cash and Cash Equivalents**

For purposes of the statement of cash flows, cash and cash equivalents include equity in pooled cash, cash on hand, demand deposit accounts and highly liquid investments (including restricted assets) with a maturity of three months or less when purchased.

**I. Equity in Pooled Cash**

The Board maintains a pooled cash fund which allows the various funds of the Board to pool monies for investment purposes. The Board maintains records to identify the equity of each fund investing in the pool as well as amounts borrowed from the pool. Investment earnings of the pool are recorded as earned and are allocated to the participating funds based on the respective funds average daily balance. The equity in pooled cash consists of cash which can be liquidated without penalty or delay.

**J. Investments**

The County's investments include U.S. Treasuries, Federal Instrumentalities, Corporate Notes/Obligations, Money Market Funds, and Municipal Obligations. Investments with a maturity greater than five and a half (5.50) years when purchased require the Clerk's approval prior to purchase. All investments are carried at fair value except Federated Money Market Fund, which is reported at amortized cost.

**K. Inventories and Prepaid Items**

Inventories are valued at cost, which approximates market value, using the first-in/first-out (FIFO) method. Annual inventory expenditures reflect supplies consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These payments are recorded as expenditures or expenses when consumed rather than when purchased.

**L. Restricted Assets**

The use of certain assets of enterprise funds and debt service funds are restricted by specific provisions of bond resolutions. Assets so designated are identified as restricted assets on the statement of net position and balance sheet since their use is limited.

**M. Utility Receivables**

Utility receivables are shown net of allowance for uncollectible accounts. Utility accounts receivable in excess of 120 days comprise the utility accounts receivable allowance for uncollectible accounts. Water and wastewater operating revenues are generally recognized on the basis of cycle billings rendered monthly. The receivables at the end of the fiscal year include an allowance for uncollectible accounts in the amount of \$770,000.

**N. Special Assessment Receivables**

The Board imposes special assessments against property located within specified areas, as set forth in the Assessment Resolution, for the construction of improvements. The assessment of each parcel is based upon either the lineal feet of frontage along the areas to be improved or per lot. The assessments will be collected on the ad valorem tax bill, as authorized by Section 197.3632 of the Florida Statutes.

**O. Ambulance Receivables**

Marion County Fire Rescue provides ground-based ambulance services, as well as basic and advanced life support services to the citizens of Marion County. The receivable for ambulance services at the end of the fiscal year includes an allowance for uncollectible accounts in the amount of \$3.73 million.

**P. State Housing Initiative Partnership (SHIP) Loan Receivables**

In accordance with the Marion County SHIP Local Housing Assistance Plan, Marion County's Demolition and Reconstruction Loan Program is designed to replace existing uninhabitable or dilapidated structures for homeowners that do not have alternative housing or financial resources to alleviate the situation. Marion County provides interest free loans to qualifying low income applicants, with equal monthly payments of the principal loan balance amortized for 30 years.

**Q. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Property and equipment with initial, individual costs that equal or exceed \$1,000 and estimated useful lives of over one year are recorded as capital assets. Buildings and improvements with initial, individual costs that equal or exceed \$25,000 are recorded as capital assets. Capital assets are recorded at historical cost or estimated historical cost if constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Infrastructure assets are reported on a network and sub-system basis. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements regardless of their amount. The historical cost for the initial reporting of these assets was obtained through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As more capital assets are acquired or constructed, they are capitalized and reported at the historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital Assets are depreciated over their estimated useful lives unless they are inexhaustible or are intangible assets with indefinite useful lives. The term depreciation (and related forms of the term) includes amortization of intangible assets. Property, plant, equipment and computer software are depreciated/amortized using the straight line method over the following estimated useful lives:

Buildings and Improvements	10-30 Years
Landfill and Water/Sewer Structures	10-30 Years
Machinery, Equipment and Vehicles	5 Years
Computer Software	5 Years
Infrastructure	15-50 Years

**R. Compensated Absences**

The County's reporting of accumulated unused compensated absences has been recorded in accordance with GASB Statement No. 16. A liability is accrued for an employee's rights to receive compensation for future absences when certain conditions are met. In general, it is the County's policy to grant all permanent full-time and part-time employees leave based upon the number of years of employment. Employees are encouraged to use their annual leave in the year that it is earned. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for this amount is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**S. Landfill Closure Costs**

The Board recognizes municipal solid waste landfill closure and postclosure care costs under the State of Florida's Solid Waste Management Act of 1988, regulations of the Federal Environmental Protection Agency, and the Governmental Accounting Standards Board Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*. The Board is required to place a final cover on closed landfills and to provide long-term care for up to thirty years after final cover. These obligations for closure and postclosure are recognized in the enterprise fund for the County's landfill operations over the active life of the landfill, based on landfill capacity used to date.

**T. Long-Term Liabilities**

Long-term liabilities which are expected to be financed from governmental funds are accounted for as debt service expenditures in related funds. For proprietary fund types, long-term debt and other obligations are reported as liabilities in the fund financing the obligation.

**U. Net Pension Liability**

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through the cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position. The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows for pensions, deferred inflows for pensions, and pension expense to funds and functions/activities based on their respective contributions made to the pension plans for that fiscal year.

**V. Unearned Revenues**

Unearned revenues in governmental funds represent funds for programs continuing into the next year. Unearned revenues reported on applicable proprietary fund types represent revenues for connection fees and other revenues received in advance. The unearned revenues will be recognized as revenue in the fiscal year in which customer connections are made to the County utility system and other items are earned.

**W. Self-Insurance Claims**

Liabilities for reported claims and incurred but not reported claims are estimated based on an actuarial review of historical experience and claims pending against the County.

## **X. Grants Revenues**

Program and capital grants received by governmental funds are recorded in the applicable governmental fund as receivables and revenues at the time reimbursable costs are incurred and all significant grant restrictions are satisfied. Grant revenues received in advance of meeting all major grant restrictions are reported as unearned or advanced.

## **Y. Deferred Outflows and Deferred Inflows of Resources**

In addition to assets and liabilities, the County reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time.

The County reports three items that qualify as deferred outflows of resources on its government-wide and proprietary statements of net position, the deferred amount on refunding, deferred outflows for OPEB and deferred outflows for pensions. The deferred amounts on refunding resulted from debt refinancing whereby the reacquisition price of the refunding debt instruments exceeded their net carrying amount. This deferred amounts on refunding are systematically charged to interest expense over the life of the refunding debt. The deferred outflows for OPEB are an aggregate of items related to OPEB as calculated in accordance with GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pension*. The deferred outflows for pensions are an aggregate of items related to pensions as calculated in accordance with GASB Statements No. 68, *Accounting and Financial Reporting for Pensions* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. This deferred outflows for OPEB and pensions will be recognized as pension expense or a reduction of the net OPEB or pension liabilities in future reporting years.

The County reports two items that qualify as deferred inflows of resources on its government-wide and proprietary statements of net position, the deferred inflows for OPEB and deferred inflows for pensions. The deferred inflows for OPEB are an aggregate of items related to OPEB as calculated under the same principles as the deferred outflows for OPEB. The deferred inflows for pensions are an aggregate of items related to pensions as calculated under the same principles as the deferred outflows for pensions. Both will be recognized as a reduction to OPEB or pension expense in future reporting years.

The County also reports deferred inflows of resources on applicable governmental fund statements that represent revenues which are measurable but not available, in accordance with the modified accrual basis of accounting. These deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. The majority of these deferred inflows of resources represent special assessment liens, ambulance revenues, and grant funds.

## **Z. Fund Balance Reporting and Governmental Fund-Type Definitions**

The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. The change in the governmental fund type definition resulted in the re-classifying of certain special revenue funds to the general fund for reporting purposes. The Board of County Commissioners is the County's highest level of decision-making authority.

Governmental fund balances are classified either as nonspendable or spendable. Spendable fund balances are further classified below nonspendable in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances. These classifications are described as follows:

*Nonspendable fund balance* - include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable governmental fund balances at September 30, 2020 are for inventories and prepaid items.

*Restricted fund balance* – include amounts that can be spent only for the specific purposes stipulated by external resources providers either constitutionally or thru enabling legislation. Examples include grants and impact fees.

*Committed fund balance* – include amounts that can only be used for the specific purpose determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only

by the government taking the same formal action of an Ordinance approved by the Board at the County's regular meeting that imposed the constraint originally.

*Assigned fund balance* – include amounts intended to be used by the government for specific purposes. Currently, the Board has not officially designated anyone with the authority to assign fund balance to a specific purpose as approved by the fund balance policy. Currently, only the Board has the authority to assign fund balance through action other than ordinance. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

*Unassigned fund balance* – is the residual classification of the general fund only. Unassigned amounts are technically available for any purpose in the general fund. Deficit fund balances in other governmental funds are also classified as unassigned.

It is the County's goal to maintain an adequate general fund unassigned fund balance to provide liquidity to meet seasonal shortfalls in cash flow and reduce susceptibility to emergency or unanticipated expenditures and/or revenue shortfalls. It is the goal of the County to maintain an unassigned fund balance in the general fund sufficient to cover 20% of recurring expenditures, excluding constitutional officers, capital outlay, debt service, and grant funded expenditures. If at the end of any fiscal year the actual amount of unassigned fund balance falls below the targeted levels, the Board shall prepare and submit in conjunction with the proposed budget a plan for budget adjustments necessary to restore the minimum requirements.

When multiple categories of fund balance are available for expenditures, the County will start with the most restricted category in its order of use (restricted resources are used first, followed by committed resources, followed by assigned resources). Unassigned fund balance is used when expenditures are incurred for purposes which amounts in any classification could be used.

#### **AA. Net Position**

In accordance with GAAP, net position of proprietary funds, governmental activities and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds, special revenues restricted by statute, ordinance, and bond proceeds and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position*.

### **NOTE 2 – DEPOSITS AND INVESTMENTS**

#### **A. Cash and Cash Equivalents**

At September 30, 2020, the County's carrying value of cash and cash equivalents totaled \$279,686,183, which is presented as \$261,567,018 in the statement of net position and \$18,119,165 in the statement of fiduciary assets and liabilities, and is made up of the items following in this paragraph. The carrying amount of the County's cash deposit accounts was \$51,068,618. Cash with a fiscal agent totaled \$321,746. The County's cash deposits are held by a bank that qualifies as a public depository under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes. The County's cash deposits are fully insured by the Public Deposits Trust Fund. Additionally, funds are placed with the State Board of Administration (SBA) for participation in the Local Government Surplus Funds Trust Fund (Florida Prime Investment Pool), created by Section 218.405, Florida Statutes. This investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The County's investments in the Florida Prime Investment Pool as of September 30, 2020 were \$228,295,820. These investments are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from the Florida Prime Investment Pool; although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the fund's executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

**MARION COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
September 30, 2020

The Florida Prime Investment Pool had a dollar weighted average days to maturity (WAM) of 48 days as of September 30, 2020. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM.

**B. Investment Portfolio**

The Board of County Commissioners (Board) and Clerk of the Circuit Court and Comptroller (Clerk) formally adopted comprehensive investment policies on October 3, 2000. The Tax Collector formally adopted a comprehensive investment policy on October 20, 2006. The policies were created pursuant to Section 218.415, Florida Statutes and established permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the County's cash and investment assets. The Board maintains a common cash and investment pool for the use of all funds. In addition, cash and investments are separately held by the Board's special revenue, debt service, capital projects, enterprise and trust funds.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy. The Board adopted a list of permitted investments by ordinance and updated their Investment Policy on March 3, 2015. The Ordinance (15-03) allows for the following investments: The U.S. Treasury, GNMA, other U.S. Government Guarantees (e.g. AID, GTC), Federal Agency/GSE: FNMA, FHLMC, FHLB, FFCB, other Federal Agency/GSE, Supranationals (where U.S. is a shareholder and voting member), Corporates, Municipals, Agency Mortgage-Backed Securities (MBS), Asset-Backed Securities (ABS), Non-Negotiable Interest Bearing Time Certificates of Deposit, Commercial Paper (CP), Bankers' Acceptances (BAs), Repurchase Agreements (Repo or RP), Money Market Mutual Funds (MMFs), Fixed-Income Mutual Funds & ETFs, Intergovernmental Pools (LGIPs), and the Florida Prime Investment Pool.

The Constitutional Officers, electing not to adopt a written investment policy, are limited to investing funds pursuant to Section 218.415, Florida Statutes, subsection (17) Authorized Investments; no written investment policy. Those investments include the Florida Prime Investment Pool, any authorized intergovernmental investment pool, SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency, interest-bearing time deposits or savings accounts in qualified public depositories, and direct obligations of the U.S. Treasury.

The County's investment portfolio consists of \$134,408,594 in direct obligations of the United States Treasury Securities, Federal Instrumentalities, Corporate Obligations, Municipal Obligations, and Money Market Funds which are reported at fair value in accordance with GASB Statement No. 31.

The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides guidance for determining fair value of investments for financial reporting purposes and includes the fair value hierarchy, which has three levels based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Statement No. 72 allows for the use of quoted prices provided by third parties. The County uses quoted prices provided by its third-party custodian, SunTrust Bank, Inc. Quoted prices are categorized using a Fair Value Evaluation Matrix providing asset type, pricing method, pricing sources, evaluation frequency, and customary fair value level. Investments' fair value measurements and input levels are as follows at September 30, 2020.

	09/30/2020	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Corporate Obligations	\$ 58,498,680	\$ -	\$ 58,498,680	\$ -
Municipal Obligations	1,535,347		1,535,347	
FNMA Notes	7,190,024		7,190,024	
FHLMC Notes	36,530,776		36,530,776	
US Treasury Notes	29,877,699		29,877,699	
Total investments by fair value level	\$ 133,632,526	\$ -	\$ 133,632,526	\$ -
Investments measured at amortized cost				
Federated Money Market Fund	776,068			
Total investments measured at amortized cost	776,068			
Total Investments	\$ 134,408,594			



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As of September 30, 2020, interest receivable on the County's investment portfolio amounted to \$394,770. The County had the following investment types by issuer and effective duration presented in terms of years:

<u>Effective Duration by Security Type</u>	<u>Fair Value</u>	<u>Weighted Average Duration (Years)</u>	<u>Credit Rating</u>	<u>Percentage of Portfolio</u>
Corporate Obligations	\$ 58,498,680	1.51	BBB-/AAA	43.52 %
Municipal Obligations	1,535,347	2.99	A/AA	1.14 %
FNMA Notes	7,190,024	1.67	AAA	5.35 %
FHLMC Notes	36,530,776	2.32	AA+	27.18 %
US Treasury Notes	29,877,699	2.03	N/A	22.23 %
Federated Money Market Fund	776,068	0.12	AAAm	0.58 %
Total Fair Value	<u>\$ 134,408,594</u>			<u>100.00 %</u>
Portfolio Weighted Average Duration		1.87		

**C. Interest Rate Risk**

The Board's investment policy sets limits for investment maturities to match known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds, "core funds", shall have a term appropriate to the need for funds and in accordance with debt covenants. The purchase of investments for core funds with maturities longer than five and a half (5.50) years requires the Clerk's approval prior to purchase. The maturities of the underlying securities of a repurchase agreement will follow the requirements of the Master Repurchase Agreement.

The Board utilizes "effective duration" as a measurement of interest rate risk and as of September 30, 2020, the investment portfolio had an effective duration of 1.87 years.

Included in the investment portfolio, the Board has \$6,784,473 in Callable Securities that have an embedded option consisting of the option at the discretion of the issuer to call their obligation or pay a stated increase in the interest rate. The effective duration of callables is 1.01 years with the latest maturity date of April 1, 2023. The Board has \$5,374,093 invested in Federal Agency mortgage-backed pass-through securities with an effective duration of 1.78 years and latest maturity date of March 1, 2029. Additionally, the Board has \$19,744,508 invested in Asset-backed securities with an effective duration of 2.17 years.

**D. Credit Risk**

The Board's investment policy permits for investing in the following investments, which are limited to credit quality ratings from a Nationally Recognized Statistical Rating Organization (NRSRO) as described below.

- Money Market Mutual Funds provided such funds are registered under the Federal Investment Company Act of 1940 and operate in accordance with 17 C.F.R. § 270.2a-7, which stipulates that money market funds must have an average weighted maturity of 90 days or less. In addition, the share value of the money market funds must equal to \$1.00. The money market funds shall be rated the two highest rating categories by all NRSROs who rate the fund (AAm/Aa-mf, or equivalent).
- Corporate notes, bonds, or other debt obligations shall be rated, at minimum or better, the highest short-term or three highest long-term rating categories (A-1/P-1, A-/A3 or equivalent) by a NRSRO.
- Bankers' Acceptances (BAs) which are issued, drawn on, or guaranteed by a U.S. bank or U.S. branch of a foreign bank shall be rated the highest short-term rating category (A-1/P-1, or equivalent) by a NRSRO.
- Municipal obligations shall be rated, at a minimum or better, the highest short-term or three highest long-term rating categories (SP-1/MIG 1, A-/A3, or equivalent) by a NRSRO.
- Supranationals shall be rated, at a minimum or better, the highest short-term or two highest long-term rating categories (A-1/P-1, AA-/Aa3, or equivalent) by a NRSRO.

- Commercial paper of any United States company or a domestic or foreign corporation, company, financial institution, trust or other entity, including unsecured debt and asset-backed programs shall be rated the highest short term rating category (A-1/P-1, or equivalent) by a NRSRO.

As of September 30, 2020, the majority of the Board's investment securities in the amount of \$134,408,594 were all individually rated A-/AAA by Standard & Poor's Rating Services or A3/Aaa by Moody's Rating Services.

The County's \$228,295,820 investment deposit in the Florida Prime Investment Pool was rated by Standard & Poor's. The current rating as of September 30, 2020 was AAAM.

The County's cash deposit balance, including the deposit with fiscal agent, of \$51,390,364 was deposited in a qualified public depository, as required by Chapter 280, Florida Statutes.

#### **E. Custodial Credit Risk**

The Board's investment policy, pursuant to Section 218.415(18), Florida Statutes, requires securities, with the exception of certificates of deposits, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the Board should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposit will be placed in the provider's safekeeping department for the term of the deposit.

As of September 30, 2020, the Board's investment portfolio was held with a third-party custodian as required by the Board's investment policy.

#### **F. Concentration of Credit Risk**

The Board's investment policy establishes asset allocation and issuer limits designed to reduce the concentration of credit risk by security type and individual issuer. As of September 30, 2020, the Board's investments included no investment exceeding the established concentration limits. All investments held were within the limits established by the Board's investment policy for security type and individual issuer.

**NOTE 3 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of September 30, 2020 is as follows:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
Major Funds:		
General Fund	\$ -	\$ 3,215,168
Major Special Revenue Funds:		
County Transportation Maintenance	-	44
MSTU For Law Enforcement	2,322,592	-
Silver Springs CRA Trust	-	8,920
Fire, Rescue & EMS	11,375	-
Major Enterprise Funds:		
Solid Waste System	-	4,300
Nonmajor Funds:		
Special Revenue Funds	888,470	1,562
Debt Service Funds	7,557	-
	<u>\$ 3,229,994</u>	<u>\$ 3,229,994</u>

Interfund receivables and payables resulted primarily from revenues accrued in certain funds that are transferred to other funds and excess fees of County Constitutional Officers due to other funds of the County. The total interfund balances contain \$4.8 million of General Fund eliminations between the Constitutional Officers (Clerk, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector).

Interfund transfers consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 62,927,721	\$ 1,129,437
Major Special Revenue Funds:		
County Transportation Maintenance	129,171	30,142
MSTU For Law Enforcement	82,705	48,582,733
Fire, Rescue & EMS	546,422	1,469,907
Major Enterprise Funds:		
Solid Waste System	-	6,222
Marion County Utility	-	15,425
Non-major Funds:		
Special Revenue Funds	936,128	13,274,894
Debt Service Funds	-	109,876
Capital Project Funds	-	-
Internal Service Funds	-	3,511
	<u>\$ 64,622,147</u>	<u>\$ 64,622,147</u>

The MSTU for Law Enforcement Special Revenue Fund transferred \$45.5 million to the General Fund for the Sheriff. The Fine & Forfeiture Special Revenue Fund transferred \$12.4 million to the General Fund for the Sheriff to cover law enforcement costs. The total transfers contain \$54.9 million of General Fund eliminations between the Constitutional Officers (Clerk, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector).

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**NOTE 4 – CAPITAL ASSETS**

**A. Changes in Capital Assets**

The following shows the changes in capital assets of governmental activities:

Governmental Activities	Primary Government			Ending Balance 9/30/2020
	Beginning Balance 9/30/2019	Increases	Decreases	
Capital Assets, Not Being Depreciated:				
Land	\$ 432,593,614	\$ 3,058,465	\$ (373,314)	\$ 435,278,765
Land Use Rights	-	-	-	-
Historical Treasures	266,238	-	-	266,238
Construction In Progress	6,983,098	6,442,682	-	13,425,780
Construction In Progress - Infrastructure	14,685,825	24,996,951	(1,919,522)	37,763,254
<b>Total Capital Assets, Not Being Depreciated</b>	<b>454,528,775</b>	<b>34,498,098</b>	<b>(2,292,836)</b>	<b>486,734,037</b>
Capital Assets, Being Depreciated and Amortized:				
Buildings	239,282,510	2,649,919	-	241,932,429
Improvements Other Than Buildings	59,951,999	280,872	-	60,232,871
Equipment	141,552,781	16,186,186	(5,324,134)	152,414,833
Computer Software	4,050,890	-	-	4,050,890
Infrastructure	1,330,595,227	23,779,635	-	1,354,374,862
<b>Total Capital Assets Being Depreciated</b>	<b>1,775,433,407</b>	<b>42,896,612</b>	<b>(5,324,134)</b>	<b>1,813,005,885</b>
Less Accumulated Depreciation For:				
Buildings	(114,837,566)	(6,965,576)	-	(121,803,142)
Improvements Other Than Buildings	(39,424,724)	(2,190,698)	-	(41,615,422)
Equipment	(96,463,516)	(15,921,670)	2,870,634	(109,514,552)
Computer Software	(3,839,861)	(210,806)	-	(4,050,667)
Infrastructure	(569,106,155)	(28,966,676)	-	(598,072,831)
<b>Total Accumulated Depreciation</b>	<b>(823,671,822)</b>	<b>(54,255,426)</b>	<b>2,870,634</b>	<b>(875,056,614)</b>
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>951,761,585</b>	<b>(11,358,814)</b>	<b>(2,453,500)</b>	<b>937,949,271</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 1,406,290,360</b>	<b>\$ 23,139,284</b>	<b>\$ (4,746,336)</b>	<b>\$ 1,424,683,308</b>

The following is a summary of governmental activities depreciation and amortization expense by function. As used in this section, the term depreciation (and related forms of the term) includes amortization of intangible assets:

Depreciation Governmental Activities:	
General Government	\$ 7,700,966
Public Safety	12,745,991
Physical Environment	2,492,328
Transportation	28,891,881
Economic Environment	142,551
Human Services	386,156
Culture/Recreation	1,727,670
Court Related	164,426
Capital Assets held by the government's Internal Service Fund and charged to individual functions based on usage	3,457
<b>Total Depreciation Expense - Governmental Activities</b>	<b>\$ 54,255,426</b>

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The following shows changes in capital assets of business-type activities:

<b>Business-type Activities</b>	<b>Beginning Balance 9/30/2019</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance 9/30/2020</b>
Capital Assets, Not Being Depreciated:				
Land	\$ 8,774,468	\$ 3,700	\$ -	\$ 8,778,168
Construction In Progress	13,237,453	8,267,050	(5,828,203)	15,676,300
Total Capital Assets, Not Being Depreciated	22,011,921	8,270,750	(5,828,203)	24,454,468
Capital Assets, Being Depreciated:				
Buildings	8,730,155	98,808	-	8,828,963
Improvements Other Than Buildings	258,209,492	27,181,262	-	285,390,754
Equipment	16,096,767	1,039,347	(1,252,586)	15,883,528
Total Capital Assets Being Depreciated	283,036,414	28,319,417	(1,252,586)	310,103,245
Less Accumulated Depreciation For:				
Buildings	(4,105,197)	(293,948)	-	(4,399,145)
Improvements Other Than Buildings	(150,277,660)	(12,326,318)	-	(162,603,978)
Equipment	(12,822,060)	(1,402,893)	1,348,985	(12,875,968)
Total Accumulated Depreciation	(167,204,917)	(14,023,159)	1,348,985	(179,879,091)
Total Capital Assets, Being Depreciated, Net	115,831,497	14,296,258	96,399	130,224,154
Total Business-Type Activities				
Capital Assets, Net	\$ 137,843,418	\$ 22,567,008	\$ (5,731,804)	\$ 154,678,622

The following is a summary of business-type activities depreciation expense by function:

<b>Depreciation Business-type activities:</b>	
Solid Waste System	\$ 2,047,773
Marion County Utility	11,975,386
Total Depreciation Expense - Business-type Activities	\$ 14,023,159

**MARION COUNTY, FLORIDA**  
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The following shows the changes in capital assets of business-type activities for both enterprise funds:

	Beginning Balance 09/30/19	Increases	Decreases	Ending Balance 09/30/20
<b>Business-type Activities</b>				
<b><u>Solid Waste System</u></b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,043,707	\$ 3,700	\$ -	\$ 1,047,407
Construction In Progress	4,611,031	382,662	(1,744,433)	3,249,260
Total Capital Assets, Not Being Depreciated	<u>5,654,738</u>	<u>386,362</u>	<u>(1,744,433)</u>	<u>4,296,667</u>
Capital Assets, Being Depreciated:				
Buildings	3,891,905	98,808	-	3,990,713
Improvements Other Than Buildings	38,093,862	2,883,623	-	40,977,485
Equipment	9,590,937	836,037	(1,252,586)	9,174,388
Total Capital Assets Being Depreciated	<u>51,576,704</u>	<u>3,818,468</u>	<u>(1,252,586)</u>	<u>54,142,586</u>
Less Accumulated Depreciation For:				
Buildings	(1,999,923)	(131,193)	-	(2,131,116)
Improvements Other Than Buildings	(31,751,736)	(1,000,880)	-	(32,752,616)
Equipment	(7,439,205)	(915,700)	1,246,941	(7,107,964)
Total Accumulated Depreciation	<u>(41,190,864)</u>	<u>(2,047,773)</u>	<u>1,246,941</u>	<u>(41,991,696)</u>
Total Capital Assets, Being Depreciated, Net	<u>10,385,840</u>	<u>1,770,695</u>	<u>(5,645)</u>	<u>12,150,890</u>
Solid Waste System Capital Assets, Net	<u>\$ 16,040,578</u>	<u>\$ 2,157,057</u>	<u>\$ (1,750,078)</u>	<u>\$ 16,447,557</u>
<b><u>Marion County Utility</u></b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 7,730,761	\$ -	\$ -	\$ 7,730,761
Construction In Progress	8,626,422	7,884,388	(4,083,770)	12,427,040
Total Capital Assets, Not Being Depreciated	<u>16,357,183</u>	<u>7,884,388</u>	<u>(4,083,770)</u>	<u>20,157,801</u>
Capital Assets, Being Depreciated:				
Buildings	4,838,250	-	-	4,838,250
Improvements Other Than Buildings	220,115,630	24,297,639	-	244,413,269
Equipment	6,505,830	203,310	-	6,709,140
Total Capital Assets Being Depreciated	<u>231,459,710</u>	<u>24,500,949</u>	<u>-</u>	<u>255,960,659</u>
Less Accumulated Depreciation For:				
Buildings	(2,105,274)	(162,755)	-	(2,268,029)
Improvements Other Than Buildings	(118,525,924)	(11,325,438)	-	(129,851,362)
Equipment	(5,382,855)	(487,193)	102,044	(5,768,004)
Total Accumulated Depreciation	<u>(126,014,053)</u>	<u>(11,975,386)</u>	<u>102,044</u>	<u>(137,887,395)</u>
Total Capital Assets, Being Depreciated, Net	<u>105,445,657</u>	<u>12,525,563</u>	<u>102,044</u>	<u>118,073,264</u>
Marion County Utility Capital Assets, Net	<u>\$ 121,802,840</u>	<u>\$ 20,409,951</u>	<u>\$ (3,981,726)</u>	<u>\$ 138,231,065</u>
Total Business-Type Activities				
Capital Assets, Net	<u>\$ 137,843,418</u>	<u>\$ 22,567,008</u>	<u>\$ (5,731,804)</u>	<u>\$ 154,678,622</u>

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**B. Summary of Capital Assets**

The following summarizes Capital Assets found on the Statement of Net Position for governmental activities and business-type activities:

	<b>Primary Government</b>		<b>Total</b>
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	
Capital Assets, Not Being Depreciated:			
Land	\$ 435,278,765	\$ 8,778,168	\$ 444,056,933
Historical Treasures	266,238	-	266,238
Construction in Progress	13,425,780	15,676,300	29,102,080
Construction in Progress - Infrastructure	37,763,254	-	37,763,254
<b>Total Capital Assets, Not Being Depreciated</b>	<b>486,734,037</b>	<b>24,454,468</b>	<b>511,188,505</b>
Capital Assets, Being Depreciated and Amortized, Net:			
Buildings	241,932,429	8,828,963	250,761,392
Improvements Other than Buildings	60,232,871	285,390,754	345,623,625
Equipment	152,414,833	15,883,528	168,298,361
Software	4,050,890	-	4,050,890
Infrastructure	1,354,374,862	-	1,354,374,862
Capital Assets, Being Depreciated	1,813,005,885	310,103,245	2,123,109,130
Less: Accumulated Depreciation	(875,056,614)	(179,879,091)	(1,054,935,705)
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>937,949,271</b>	<b>130,224,154</b>	<b>1,068,173,425</b>
<b>Total Capital Assets, Net</b>	<b>\$ 1,424,683,308</b>	<b>\$ 154,678,622</b>	<b>\$ 1,579,361,930</b>

**C. Construction Commitments**

The following is a summary of construction commitments outstanding at September 30, 2020:

<b>Projects</b>	<b>Spent-to-Date</b>	<b>Remaining Commitment</b>
Road & Bridge Projects	\$ 23,695,280	\$ 7,447,092
Sheriff Remodels	2,397,991	5,328,189
Health Department Re-roof	338,848	111,252
Exhaust Extraction Installation	776,166	50,227
Belleview Fire Station Remodel	66,880	25,651
Landing Light System Replacement	78,290	88,348
Water & Sewer Projects	5,820,512	2,625,292
<b>Total</b>	<b>\$ 33,173,967</b>	<b>\$ 15,676,051</b>

**D. Capital Assets under Lease Purchase Commitments**

Leased equipment under capital lease in capital assets at September 30, 2020, included equipment of \$1,187,403 less accumulated depreciation of \$456,298. Amortization of leased equipment is included with depreciation expense.

**NOTE 5 – LONG-TERM LIABILITIES**

**A. Schedule of Changes in Long-term Liabilities**

The County's outstanding long-term liabilities include bonds payable, notes from direct borrowings, claims payable, compensated absences, other post employment benefits, net pension liability, claims and judgments, accrued landfill closure costs and remediation costs. The following is a schedule of changes in the County's long-term liabilities for the fiscal year ended September 30, 2020:

	Balance 10/01/2019	Additions	Reductions	Balance 09/30/2020	Due Within One Year
<b>Governmental Activities:</b>					
Bonds Payable:					
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Bonds	37,740,000	-	(2,980,000)	34,760,000	3,085,000
Special Assessment debt with governmental commitment	5,976,555	-	(1,502,348)	4,474,207	909,790
Less Other Debt Amounts:					
Bond Issuance Discounts	-	-	-	-	-
<b>Total Bonds Payable</b>	<b>43,716,555</b>	<b>-</b>	<b>(4,482,348)</b>	<b>39,234,207</b>	<b>3,994,790</b>
Notes from Direct Borrowings	7,027,578	545,864	(6,884,486)	688,956	228,823
Claims Payable	6,720,308	2,139,193	(3,802,501)	5,057,000	1,011,400
Compensated Absences	20,003,260	14,414,035	(12,816,296)	21,600,999	4,320,200
Other Post Empl Benefits	22,946,345	-	(2,737,285)	20,209,060	-
Net Pension Liability	236,348,129	175,622,064	(103,022,637)	308,947,556	-
<b>Governmental Activity Long-term Liabilities</b>	<b>\$ 336,762,175</b>	<b>\$ 192,721,156</b>	<b>\$ (133,745,553)</b>	<b>\$ 395,737,778</b>	<b>\$ 9,555,213</b>
<b>Business-type Activities:</b>					
Bonds Payable:					
Revenue Bonds	\$ 51,500,000	\$ -	\$ (3,485,000)	\$ 48,015,000	\$ 3,585,000
Less Other Debt Amounts:					
Bond Issuance Premiums	1,304,755	-	(108,730)	1,196,025	-
<b>Total Bonds Payable</b>	<b>52,804,755</b>	<b>-</b>	<b>(3,593,730)</b>	<b>49,211,025</b>	<b>3,585,000</b>
Notes from Direct Borrowings	20,320,206	-	(1,662,661)	18,657,545	1,704,344
Compensated Absences	590,242	415,121	(345,299)	660,064	132,013
Other Post Empl Benefits	806,923	-	(106,701)	700,222	24,541
Net Pension Liability	6,470,863	4,420,283	(2,797,838)	8,093,308	-
Landfill Closure Costs	25,724,786	186,543	-	25,911,329	371,989
Pollution Remediation Costs	3,008,610	-	(132,780)	2,875,830	972,330
<b>Business-type Activity Long-term Liabilities</b>	<b>\$ 109,726,385</b>	<b>\$ 5,021,947</b>	<b>\$ (8,639,009)</b>	<b>\$ 106,109,323</b>	<b>\$ 6,790,217</b>

Compensated absences, net pension liability, and other postemployment benefits liability will be liquidated in future periods primarily by the general revenue of the General Fund and ad valorem taxes of the Fire Rescue and EMS Fund and the MSTU for Law Enforcement Special Revenue Funds.



**MARION COUNTY, FLORIDA**  
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**B. Bonds Payable**

The County has general obligation, special assessment, and revenue bonds outstanding at year end. Special assessment bonds are secured by liens on real property, governmental revenue bonds are secured by the half-cent sales tax revenues and enterprise revenue bonds are secured by the revenues generated by the issuing fund. The limited ad valorem tax bonds are limited to a levy not to exceed one-half of one mill in any given year. The following is a schedule of bonds outstanding at September 30, 2020:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Maturity</u>
<b>Governmental Activities:</b>					
Revenue Bonds:					
Public Improvement Revenue Bonds, Series 2010	Roads	32,515,000	\$ 1,605,000	0.75%-4.34%	2021
Public Improvement Revenue Refunding Bonds, Series 2016	Roads	34,420,000	33,155,000	2.45%	2030
Total Revenue Bonds			<u>34,760,000</u>		
Special Assessment Bonds:					
Series 2012A	Road and other	1,913,421	331,261	2.44%	2022
Series 2013A	infrastructure	1,866,400	443,923	2.39%	2023
Series 2014A	improvement projects	3,105,919	1,096,348	2.96%	2024
Series 2015A		302,676	153,251	2.79%	2025
Series 2016A		1,132,671	611,366	2.05%	2026
Series 2017A		1,589,554	1,014,302	2.41%	2027
Series 2019A		899,876	823,756	2.60%	2029
Total Special Assessment Bonds			<u>4,474,207</u>		
<b>Total Bonds Payable - Governmental Activities</b>			<u>\$ 39,234,207</u>		
<b>Business-type Activities:</b>					
Revenue Bonds:					
Utilities System Revenue Refunding Bonds, Series 2012	Refunding	39,940,000	32,665,000	3.00%-5.00%	2034
Utilities System Revenue Refunding Bonds, Series 2016	Refunding	22,325,000	15,350,000	1.870%	2030
<b>Total Bonds Payable - Business-type Activities</b>			<u>\$ 48,015,000</u>		

**MARION COUNTY, FLORIDA**  
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**C. Notes from Direct Borrowings**

The County has various notes from direct borrowings outstanding at year end. The following is a summary of those notes outstanding at September 30, 2020:

	<u>Purpose</u>	<u>Interest Rates</u>	<u>Remaining Balance</u>
<b>Business-type Activities:</b>			
<b>Marion County Utility Fund</b>			
SRF Contract Payable - Oak Run	System Improvements	1.11%	\$ 7,195,249
SRF Contract Payable - Stonecrest	System Improvements	1.11%	5,684,455
SRF Contract Payable - JB Ranch	System Improvements	1.11%	1,916,676
Windstream Utilities	System Acquisition	4.50%	3,797,377
SRF Contract Payable - SSRU	System Acquisition	2.67%	63,788
			<u>\$ 18,657,545</u>
<b>Governmental Activities:</b>			
<b>General Fund</b>			
Dell	Storage Servers	2.46%	\$ 261,091
Dell	Network Servers	2.65%	427,865
			<u>\$ 688,956</u>

**D. Debt Service Requirements**

The following schedules show debt service requirements to maturity for the County's general obligation bonds, special assessment bonds, revenue bonds, and notes from direct borrowings and direct placements:

<b>Governmental Activities:</b>					
<u>Fiscal Year</u>	<u>Revenue and Special Assessment Bonds</u>		<u>Notes from Direct Borrowings</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2021	3,994,790	940,085	228,823	27,143	5,190,841
2022	4,118,933	827,536	237,721	18,243	5,202,433
2023	4,057,013	724,538	109,001	8,998	4,899,550
2024	4,003,195	623,061	113,411	4,588	4,744,255
2025	3,806,699	522,774	-	-	4,329,473
2026-2030	19,253,577	1,191,138	-	-	20,444,715
2031-2035	-	-	-	-	-
Total	<u>\$ 39,234,207</u>	<u>\$ 4,829,132</u>	<u>688,956</u>	<u>58,972</u>	<u>\$ 44,811,267</u>

<b>Business-type Activities</b>						
<u>Fiscal Year</u>	<u>Revenue Bonds</u>		<u>Notes from Direct Borrowings</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2021	3,585,000	1,612,892	1,704,344	502,828	7,405,064	
2022	3,695,000	1,501,082	1,747,138	460,033	7,403,253	
2023	3,790,000	1,385,164	1,791,075	416,096	7,382,335	
2024	3,840,000	1,265,543	1,813,775	371,130	7,290,448	
2025	3,225,000	1,165,301	1,859,497	325,408	6,575,206	
2026-2030	18,060,000	4,149,303	7,714,185	920,970	30,844,458	
2031-2035	11,820,000	842,400	1,163,653	331,347	14,157,400	
2036-2040	-	-	863,878	77,185	941,063	
	-	-	-	-	-	
Total	<u>\$ 48,015,000</u>	<u>\$ 11,921,685</u>	<u>\$ 18,657,545</u>	<u>\$ 3,404,997</u>	<u>\$ 81,999,227</u>	

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The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2020, were as follows:

<u>Fiscal Year</u>	<u>Governmental Activities</u>
2021	\$ 255,966
2022	255,964
2023	117,999
2024	117,999
Total minimum lease payment	<u>747,928</u>
less: amount representing interest	<u>(58,972)</u>
Present value of minimum lease payments	<u>\$ 688,956</u>

**E. Pledged Revenues**

Marion County has pledged certain revenues, to repay certain bonds and notes outstanding as of September 30, 2020. The following table reports the revenues, sometimes net of related operating expenses, pledged for each debt issue, the amounts of such revenues received in the current year, the current year principal and interest paid on the debt, the approximate percentage of each revenue which is pledged to meet the debt obligation, the date through which the revenue is pledged under the debt agreement, and the total pledged future revenues for each debt, which is the amount of the remaining principal and interest on the bonds and notes at September 30, 2020:

<u>GOVERNMENTAL ACTIVITIES</u>	<u>Revenue Pledged</u>	<u>Current Year Total Revenue</u>	<u>Pledged Outstanding Principal &amp; Interest</u>	<u>Estimated Revenue Percentage Pledged</u>	<u>Principal &amp; Interest Paid</u>	<u>Maturity</u>
<b>Revenue Bonds:</b>						
Public Improvement Revenue Bonds - 2010	Sales tax	24,396,086	1,637,100	6.7%	1,642,294	2021
Public Improvement Revenue Bonds - 2016	Sales tax	24,396,086	37,566,164	15.4%	1,161,524	2030
<b>Total Revenue Notes and Bonds - Governmental Activities</b>			<u>\$ 39,203,264</u>		<u>\$ 2,803,818</u>	
 <b>BUSINESS-TYPE ACTIVITIES</b>						
<b>Revenue Bonds:</b>						
Utility System Revenue Bonds - 2012	System Revenue	16,139,420	43,510,125	19.3 %	2,711,750	2034
Utility System Revenue Bonds - 2016	System Revenue	16,139,420	16,426,560	10.2 %	2,516,772	2030
<b>Revenue Notes:</b>						
2003 State Revolving Fund Loan - SSRU	System Revenue	16,139,420	66,801	0.1 %	22,267	2023
2008 State Revolving Fund Loan - JB Ranch	System Revenue	16,139,420	2,082,316	1.6 %	277,642	2028
2008 State Revolving Fund Loan - Oak Run	System Revenue	16,139,420	8,016,129	5.5 %	890,681	2029
2008 State Revolving Fund Loan - Stonecrest	System Revenue	16,139,420	6,341,233	4.4 %	704,582	2029
2014 Windstream Utilities Loan	System Revenue	16,139,420	5,556,055	1.8 %	312,000	2039
<b>Total Revenue Notes and Bonds - Business Activities</b>			<u>\$ 81,999,219</u>		<u>\$ 7,435,694</u>	

**F. Defeased Debt**

The County advance refunds and defeases debt primarily as a means of reducing debt service requirements. At such time, the liability for that debt is removed from the applicable statement of net position. As of September 30, 2020, the County had \$13,925,000 outstanding for the Series 2009A Bonds and \$17,855,000 outstanding for the Series 2010 Bonds.

**G. Compensated Absences**

Compensated absences are accrued in proprietary funds at year end. The County does not accrue compensated absences in governmental funds. However, compensated absences paid in governmental funds are charged to the fund and function in which the employee was related and are reported as a liability on the government-wide statement for governmental activities. The following is a summary schedule of compensated absences as of September 30, 2020:

	<b>Balance 09/30/2019</b>	<b>Additions</b>	<b>(Reductions)</b>	<b>Balance 09/30/2020</b>
<b>Governmental Activities:</b>				
Board of County Commissioners	\$ 6,175,225	\$ 5,388,056	\$ (4,542,831)	\$ 7,020,450
Clerk of the Circuit Court	799,553	667,019	(572,498)	894,074
Sheriff	12,282,241	7,588,363	(6,969,776)	12,900,828
Tax Collector	372,549	426,026	(426,755)	371,820
Property Appraiser	264,867	243,876	(221,145)	287,598
Supervisor of Elections	85,114	72,333	(63,560)	93,887
Internal Service Fund	23,711	28,362	(19,731)	32,342
	<u>\$ 20,003,260</u>	<u>\$ 14,414,035</u>	<u>\$ (12,816,296)</u>	<u>\$ 21,600,999</u>
<b>Business-type Activities:</b>				
Solid Waste Fund	\$ 224,742	\$ 130,164	\$ (120,001)	\$ 234,905
Marion County Utility Fund	365,500	284,957	(225,298)	425,159
	<u>\$ 590,242</u>	<u>\$ 415,121</u>	<u>\$ (345,299)</u>	<u>\$ 660,064</u>

**H. Landfill Closure Costs**

State and federal laws and regulations require the County to place a final cover on its landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The cost of landfill closure and postclosure care is allocated based on landfill capacity used to date. As of September 30, 2020, the landfill was at 100% of original design capacity. The County expects the landfill to close in 2021 when closure design is complete. The accrued cost for closure care as of September 30, 2020, was \$25,911,329. The remaining closure and postclosure costs to be recognized, based upon the current engineering estimates are \$0. All amounts recognized are based on an estimate by the County's engineers of the cost to perform all closure and postclosure care as of September 30, 2020. Actual costs may be different due to inflation, deflation, changes in technology, or changes in laws and regulations. The County is required by state and federal laws and regulations to establish escrow accounts for closure and postclosure costs of the landfill. The County has complied with these requirements by depositing required amounts into a landfill management escrow account. Any balance in this account is reported as a restricted asset on the statement of net position of the Solid Waste enterprise fund.

**I. Bond Covenant Requirements, and Certain Disclosures for Bonds and Notes from Direct Borrowings**

Bond Covenant Requirements

Revenue bond covenants, revenue bond debt service and transfer requirement provisions require either (1) monthly sinking fund contributions for current debt service of one-twelfth and one-sixth of the next maturing principal and interest payment, respectively, or (2) an annual approach where all receipts are deposited into a sinking fund until the funds therein are sufficient to meet the maturing principal and interest payments. In addition, certain reserves for future debt service requirements (generally the largest principal and interest payment due in

any succeeding year) must be maintained. The sum of the net revenue, available impact fees and utility services fees to be received in such bond year shall be at least equal to one hundred ten percent (110%) of the bond debt service requirements.

Bond covenants require debt service reserves to be either fully funded or insured. If insured, the surety provider must maintain sufficient ratings. The County has reserved \$4,035,600 for the Utility Bonds and \$2,803,257 for Transportation bonds to fulfill the covenant requirements. The County is not aware of any areas of non-compliance with respect to its bond covenants.

Certain Disclosures for Bonds

The County's public improvement revenue bonds, special assessment bonds, and utility system revenue bonds contain remedies for events of default that are dependent upon judicial actions and may be limited, and may include interest default rate escalations on outstanding balances.

Certain Disclosures for Notes from Direct Borrowings

The County's direct borrowings with the State Revolving Fund (SRF) contain provisions that in the event of default, notification of such default may be made to the Florida Auditor General and Chief Financial Officer, and the SRF may intercept the unpaid amounts from unobligated funds due to the County under revenue or tax sharing programs. The SRF may impose a penalty of an interest rate up to 18% annually on the amount due. Additionally, the SRF may accelerate the repayment schedule or increase the financing rate on unpaid principal to as much as 1.667 times the original financing rate.

The County's equipment lease-purchase notes contain remedies for events of default that may include declaring all unpaid amounts immediately due, and/or requiring return of all equipment under the agreement.

**NOTE 6 – RISK MANAGEMENT PROGRAM**

The County maintains a risk management program whereby the County is responsible for specific workers' compensation claims, general property and casualty, and automobile liabilities. The activities of the risk management program are accounted for in an internal service fund. The program covers individual workers' compensation claims up to \$1,000,000. The County allocates costs to funds and functions based on standard workers' compensation premium schedules. The program covers individual property damage claims up to \$100,000 and \$100,000 for general liability and automobile liability claims. Excess coverage for property claims is the scheduled value of approximately \$500 million. The excess coverage for workers' compensation, general liability and automobile liability have been discontinued during the fiscal year. In addition, there have been no settlements which exceeded the County's insurance coverage for each of the past three fiscal years.

All departments of the County participate in the program. Payments are made by various funds to the self-insurance fund based on past experience of the amounts needed to pay current year claims. For the year ended September 30, 2020, the County obtained actuarially determined estimates of the total claims loss reserves for workers' compensation, general liability and automobile liability self insurance risks. The claims liability of \$5,057,000 reported in the governmental activities statement of net position as of September 30, 2020 is based on the requirements of GAAP which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued when insured events occur. The liability reported includes non-incremental claims adjustment expenses as part of the liability for claims and judgments.

The risk management program is also used to account for the amounts collected and disbursed to a third-party insurer for the County employees' major medical, disability income, and life insurance. Changes in the risk management program's claims liability, for the past two fiscal years, are as follows:

<b>Fiscal Year</b>	<b>Beginning Beginning</b>	<b>Current Year Claims / Changes in Estimates</b>	<b>Current Year Claims Payments</b>	<b>Ending Balance</b>
2018-2019	\$ 7,712,245	\$ 3,405,128	\$ (4,397,065)	\$ 6,720,308
2019-2020	6,720,308	2,139,193	(3,802,501)	5,057,000

The County's Internal Service Fund provides the participants' comprehensive safety programs, management of insurance, casualty/liability review and reduction, self insurance or pooled insurance programs, and claims management.

**NOTE 7 – RETIREMENT SYSTEM**

**A. The Florida Retirement System**

1. Plan Description, Membership and Plan Benefits, and Contribution Requirements

Plan Description

The Florida Retirement System (FRS) is a cost-sharing, multiple-employer, contributory retirement system, administered by the State of Florida (State). The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan (INV). Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

The FRS and HIS are administered by the Florida Department of Management Services, Division of Retirement. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code. The Florida Legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS and HIS financial information are included in the Florida Retirement System (System) Pension Plan and Other State-Administered Systems' Comprehensive Annual Financial Report (CAFR). Reporting of the FRS and HIS are on the accrual basis of accounting. Employer contributions are recognized when due in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. The fiduciary net positions of the FRS and HIS were determined on the same basis used by the pension plans. The State Board of Administration invests the assets of the pension plans held in the FRS Trust. Investments are reported at fair value which are obtained from independent pricing service providers using quoted market prices. The System CAFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at:

[http://www.dms.myflorida.com/workforce\\_operations/retirement/publications](http://www.dms.myflorida.com/workforce_operations/retirement/publications).

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The System CAFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services  
 Division of Retirement  
 Bureau of Research and Member Contributions  
 P.O. Box 9000  
 Tallahassee, FL 32315-9000  
 850-907-6500 or toll free 844-377-1888

Membership and Plan Benefits - FRS

The FRS has several classes of membership applicable to the County, including regular class, special risk, elected officers, senior management, and DROP. The FRS Pension Plan provides for the vesting of benefits after six years of creditable service or after eight years of creditable service for members first enrolled after July 1, 2011. Members are eligible for normal retirement when they have met the minimum requirements listed below. Early retirement may be taken any time after vesting; however, there is a 5% benefit reduction for each year prior to normal retirement age. Members are also eligible for in-line-of-duty or regular disability benefits if permanently disabled and unable to work. Benefits are computed on the basis of age, average final compensation, creditable years of service, and accrual value by membership class.

A DROP was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the FRS to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement System employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

**Normal Retirement Requirements**

Regular Class, Senior Management Service Class, and Elected Officers' Class	Six years of service and age 62, or the age after 62 the member becomes vested, or thirty years of service, regardless of age, whichever comes first. Eight years of service for members first enrolled after July 1, 2011 and age 65 the member becomes vested, or the age after 65 the member becomes vested, or thirty three years of service regardless of the age before 65.
Special Risk Class	Six years of special risk service and age 55, or twenty-five total years special risk service, regardless of age. Eight years of service for members first enrolled after July 1, 2011 and age 60 the member becomes vested, or thirty years of service regardless of age before 60 or age 57 and completes 30 years of service and up to 4 years of wartime military service purchased under section 121.111 Florida Statutes.
Special Risk Administrative Support Class	Special risk requirements apply to service in this class if member has six years (eight years for members first enrolled after July 1, 2011) actual special risk service; otherwise regular member requirements apply.

Membership and Plan Benefits - HIS

HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30, and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Contribution Requirements

The contribution rates for FRS and HIS members are established, and may be amended, by the State of Florida. Employer contributions rates are actuarially recommended but set by the Legislature. These rates are a percentage of covered payroll. The FRS and HIS contribution rates were as follows:

	<u>10/1/19-6/30/20</u>	<u>7/1/20-9/30/20</u>
Regular Class – Members not qualifying for other classes.	8.47%	10.00%
Special Risk Class – Members employed as law enforcement officers, firefighters, or correctional officers meet the criteria to qualify for this class.	25.48%	24.45%
Senior Management	25.41%	27.29%
Special Risk Administrative Support	38.59%	35.84%
Elected County Officers	48.82%	49.18%
Deferred Retirement Option Program (DROP)	14.60%	16.98%

Employer rates include 1.66% from 10/1/19-9/30/20 for the HIS program. In addition, other than for the DROP, rates include .06% from 10/1/19-9/30/20 for administrative costs.

The County's contributions recognized during the fiscal year ended September 30, 2020 by the FRS and HIS were \$21,000,536 and \$2,340,650 respectively.

As of July 1, 2011, members contribute 3% of their salary as retirement contributions. Members participating in DROP are not required to make 3% contributions.

2. FRS and HIS Rate of Return, Discount Rate Sensitivity and Significant Actuarial Assumptions

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2020 the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets Assumption team. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>
Cash	1.0%	2.2%
Fixed Income	19.0%	3.0%
Global Equity	54.2%	8.0%
Real Estate (Property)	10.3%	6.4%
Private Equity	11.1%	10.8%
Strategic Investments	4.4%	5.5%
	<u>100.0%</u>	

The HIS is essentially funded on a pay-as-you go basis and the depletion date is considered to be immediate. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.



Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0% higher or 1.0% lower than the current discount rate at June 30, 2020.

FRS Net Pension Liability (Asset)			HIS Net Pension Liability (Asset)		
Current Discount			Current Discount		
1% Decrease	Rate	1% Increase	1% Decrease	Rate	1% Increase
5.80%	6.80%	7.80%	1.21%	2.21%	3.21%
\$ 428,074,433	\$ 268,077,323	\$ 134,447,041	\$ 56,599,669	\$ 48,963,541	\$ 42,713,394

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS and HIS was completed for the period July 1, 2013 through June 30, 2018.

The total pension liability for the FRS and HIS was determined by actuarial valuations as of July 1, 2020, both using the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth for both plans is assumed at 3.25%. Benefits received by retirees and beneficiaries of the FRS Plan are increased by a COLA each year based on their previous year benefit amount. Retirements prior to August 2011 receive a 3% COLA adjustment, and retirees after August 2011 received a formula-structured COLA. Mortality assumptions for the FRS were based on the PUB2010 base table varied by member category and sex, projected generationally with scale MP-2018; and on the Generational RP-2000 with Projection Scale BB tables for the HIS. Both the discount rate and long-term expected rate of return used for FRS investments is 6.80%, a decrease from 6.90% in the prior year. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS uses pay-as-you-go funding structure, a municipal bond rate of 2.21% was used to determine its total pension liability. In October 2020, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2020, the municipal rate used by HIS decreased from 3.50% to 2.21%.

**B. Net Pension Liability, Deferred Outflows/Inflows of Resources, and Pension Expense for County Defined Benefit Pension Plans**

1. Proportionate Share of FRS and HIS Plans

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pensions expense at measurement date June 30, 2020 in accordance with GASB Statements No. 68, *Accounting and Financial Reporting for Pensions* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of Statement No. 68*. The underlying financial information used to prepare the pension allocation schedules was based on the same basis as mentioned previously, and on the actuarial valuations as of July 1, 2020 for FRS and the HIS. The County's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2020. The aggregate employer contribution amounts in the pension allocation schedules agree to the total employer contribution amounts reported in the System CAFR.

At September 30, 2020, the County reported a net pension liability of \$317,040,864 for its proportionate share of the collective net pension liability of the FRS and HIS. The following table presents information on the County's proportionate share of the FRS and HIS:

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	FRS	HIS	County Total
Proportionate Share of Net Pension Liability at June 30, 2020	\$ 268,077,323	\$ 48,963,541	\$ 317,040,864
County's proportion at June 30, 2020	0.006185	0.004010	
County's proportion at June 30, 2019	0.005805	0.003833	
Change in proportion during current year	0.000380	0.000177	

2. Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the County recognized pension expense of \$39,853,107. Pension expense of \$37,625,966 was related to the FRS Plan, and pension expense of \$2,227,141 was related to the HIS Plan. At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS		County Total
	Def Outflows	Def Inflows	Def Outflows	Def Inflows	/ (Deferred Inflows)
Differences between expected and actual experience	\$ 10,259,865	\$ -	\$ 2,002,906	\$ (37,772)	\$ 12,262,771 (37,772)
Changes of assumptions	48,530,525	-	5,264,975	(2,847,039)	53,795,500 (2,847,039)
Net difference between projected and actual investment earnings	15,961,582	-	39,093	-	16,000,675 -
Changes in proportion	13,267,278	(1,254,196)	3,789,990	(337,256)	17,057,268 (1,591,452)
County contributions subsequent to the measurement date	5,215,873		569,054		5,784,927
Total Deferred Outflows	\$ 93,235,123		\$ 11,666,018		\$ 104,901,141
Total Deferred (Inflows)		\$ (1,254,196)		\$ (3,222,067)	\$ (4,476,263)

**MARION COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
September 30, 2020

Deferred outflows of resources of \$5,784,927 are reported by the County for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Reporting Year Ending June 30,	County Total Deferred Outflows / (Deferred Inflows)		
	FRS	HIS	
2021	\$ 18,474,736	\$ 1,832,383	\$ 20,307,119
2022	26,721,302	1,554,261	28,275,563
2023	22,648,857	944,046	23,592,903
2024	14,410,967	1,183,242	15,594,209
2025	4,509,196	1,313,329	5,822,525
Thereafter	-	1,047,632	1,047,632
Totals	\$ 86,765,058	\$ 7,874,893	\$ 94,639,951

**C. Defined Contribution Retirement Plan**

The County contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. The INV is administered by the Florida Department of Management Services, Division of Retirement. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. For each employee in the INV, the County must contribute at the blended uniform rate structure as previously disclosed for the FRS Plan. Employees are required to contribute 3% of salary. For the year ended September 30, 2020, the County recognized pension expense of \$1,316,329.

The detail of pension expense by each County Officer for the defined contribution investment plan is as follows:

<u>County Officer</u>	<u>Pension Expense</u>
Board of County Commissioners	\$ 677,462
Clerk of the Circuit Court and Comptroller	41,968
Property Appraiser	17,648
Sheriff	543,935
Supervisor of Elections	1,552
Tax Collector	33,764
Total	\$ 1,316,329

Employer contributions and earnings on those contributions are vested according to the same schedule as disclosed for the FRS Plan. Nonvested County contributions are forfeited upon termination of employment. Such forfeitures are used to cover a portion of the INV's administrative expenses. For the fiscal year ended September 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

**NOTE 8 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY**

In 2018, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for accounting and financial reporting for its Other Postemployment Benefits Plan (OPEB Plan).

**Plan Description, Benefit Terms and Contribution Requirements**

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees usually have higher costs, which means that the County is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees. In addition to this implicit rate subsidy, the Marion County Sheriff's Office provides retirees with a direct subsidy of \$5 per month per each credited year of service with the Sheriff's Office. This amount is limited to \$150 per month and in no event will it exceed total cost of health insurance net of the Florida Retirement System's (FRS) health insurance subsidy. This subsidy is only available until the retiree becomes Medicare eligible. The health insurance subsidy is provided under the FRS and is not considered part of GASB No. 75.

Retirees and their dependents are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to direct subsidies discussed above. This conforms to the minimum required of Florida governmental employers per Ch. 112.08, F.S. Benefits that exceed this minimum are established and may be amended through action from the Board of County Commissioners (the "Board"). The OPEB Plan does not issue a stand-alone report and is not included in the report of any other entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

At September 30, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	378
Active employees	2,340
Total	2,718

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the County. OPEB Plan participants must reimburse the County for the County's average blended cost. Contributions requirements of the County are established and may be amended through action by the Board.

**Total OPEB Liability and Changes in Total OPEB Liability**

The measurement date for the County's total/net OPEB liability was September 30, 2019, one year prior to the County's fiscal reporting date of September 30, 2020. The measurement period for OPEB cost was October 1, 2018 to September 30, 2019. The components of the County's net OPEB liability reported at September 30, 2020 are as follows:

Total OPEB liability	\$ 20,909,282
OPEB Plan fiduciary net position	-
County's net OPEB liability	\$ 20,909,282
OPEB Plan fiduciary net position as percentage of total OPEB liability	0.0%

**MARION COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
September 30, 2020

The components of the changes in the total OPEB liability are as follows:

	Fiscal Year 2020
<b>Total OPEB Liability</b>	
Service Cost	\$ 1,091,879
Interest	931,020
Difference between Expected and Actual Experience	(1,999,971)
Change in Assumptions	(1,793,872)
Benefit Payments	<u>(1,073,042)</u>
Net Change in Total OPEB Liability	(2,843,986)
Total OPEB Liability - beginning	<u>23,753,268</u>
Total OPEB Liability - ending	<u><u>\$ 20,909,282</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.83% at the beginning of the measurement period to 2.75% as of September 30, 2019.

**Actuarial Assumptions and OPEB Liability Sensitivity to Healthcare Trend Rate**

The total OPEB liability reported at September 30, 2020 was based on an actuarial valuation dated September 30, 2019 using the following actuarial assumptions:

Inflation	2.25% per annum
Discount rate	2.75%
Salary increases	Rates used in the July 1, 2019 actuarial valuation of the FRS; 3.6 - 8.4%
Mortality rates	Mortality tables used for regular and special risk class members in the July 1, 2019 actuarial valuation of the FRS (based on experience study for period 2013 thru 2018)
Healthcare trend	Based on the Getzen model, with trend starting at 6.5% and gradually decreasing to ultimate trend rate of 3.99% plus .42% increase for excise tax.

The development of per capita costs included aging factors based on the 2013 Society of Actuaries Study "Healthcare Costs - From Birth to Death". There have been no significant changes (other than premium rate increases) in any health benefits or life insurance benefits between September 30, 2019 and September 30, 2020.

Sensitivity of OPEB liability to healthcare trend rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher than the current rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 18,513,131	\$ 20,909,282	\$ 23,717,032

**Discount Rate and OPEB Liability Sensitivity to Discount Rate**

The discount rate used to measure the total OPEB liability reported as of September 30, 2020 was 2.75%. Because the County's OPEB costs are essentially funded on a pay-as-you-go funding structure, a municipal bond rate was used to determine the total OPEB liability for the OPEB Plan. Fidelity's 20-Year Municipal G.O. AA Index daily rate closest but not after the measurement date was used for this purpose.

**MARION COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
September 30, 2020

Sensitivity of OPEB liability to discount rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	\$ 22,308,888	\$ 20,909,282	\$ 19,274,317

**OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB**

For the year ended September 30, 2020, the County recognized OPEB expense of \$1,493,528. At September 30, 2020, the County had deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
Changes in assumptions and other inputs	\$ 0	\$ 4,980,644
Benefit payments subsequent to measurement date	955,827	0
	<u>\$ 955,827</u>	<u>\$ 4,980,644</u>

Deferred outflows of resources of \$955,827 are reported by the County for employer benefit payments subsequent to the measurement date and will be recognized as a reduction of the total OPEB liability in the year ended September 30, 2021. Deferred inflows of resources shown above will be recognized in OPEB expense in the following years:

Fiscal Year Ending	Inflows
Sept 30, 2021	\$ 529,371
Sept 30, 2022	529,371
Sept 30, 2023	529,371
Sept 30, 2024	529,371
Sept 30, 2025	529,371
Thereafter	2,333,789
	<u>\$ 4,980,644</u>

**NOTE 9 – DEFERRED OUTFLOWS OF RESOURCES ON REFUNDING**

The balance of deferred outflows on refunding in the County Utility Fund at September 30, 2020 was \$2,238,170. In the current year, \$203,470 was charged to interest expense. The balance of deferred outflows on refunding in governmental activities at September 30, 2020 was \$2,912,422. In the current year, \$291,242 was charged to interest expense.

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**NOTE 10 – RESTRICTED NET POSITION FOR OTHER PURPOSES**

Restricted Net Position for Other Purposes of the County's governmental activities at September 30, 2020, are as follows:

Community Redevelopment	\$	172,149
Courts		222,349
Public Safety		12,501,566
Records Modernization		1,749,584
Social Services		2,968,795
Tourism		5,710,194
	\$	<u>23,324,637</u>

**NOTE 11 – COMMITMENTS AND CONTINGENCIES**

**A. Litigation**

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. Claims covered by the risk management self insurance program are reviewed and losses are accrued as required in the judgment of management. In 2019, a federal lawsuit was brought on behalf of the Marion County Fire Captains regarding issues under the Fair Labor Standards Act for overtime hours, and negotiations are ongoing. The potential financial exposure of this case to the County could collectively reach from \$2.5 million to \$3.0 million. In the opinion of management, based on the advice of legal counsel, the ultimate disposition of the remaining lawsuits and claims will not have a material adverse effect on the financial position of the County.

**B. Grants**

Amounts received or receivable from the grantor agencies are subject to audit and adjustment by grantor agencies. If expenditures are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustments would not be significant.

**C. Pollution Remediation Obligation**

The County has recorded in its financial statements a cost estimate for pollution remediation at the Martel, Davis and Newton Landfill owned and/or operated by the County. These sites have been identified by environmental regulators as locations where historic uses have contributed to various forms of environmental pollution to the properties. The County has reported a cumulative liability of \$2,875,830 at September 30, 2020, to address required environmental cleanup costs associated with these sites. The estimate of costs used to establish the liability was developed through extensive site analysis by independent engineers retained by the County. The liability was measured by estimating a reasonable range of potential outlays and multiplying those outlays by their probability of occurrence. The liability could change due to price increases or reductions, technology, or changes in applicable laws or regulations. The County believes that its maximum exposure for the Newton cleanup is not currently estimable. Costs of cleaning up the site and restoration of natural resources will be estimated upon completion of the site assessment and investigation. The County does not expect to recover any amounts for remediation cost from any other party.

**D. Developer Agreements**

The County has entered into several developer agreements which may result in future financial obligations. These agreements with various developers are primarily for capital cost associated with road construction or transportation projects, in which a future asset may be contributed to the County or will benefit the County. The County has agreed to provide up to \$4.53 million in credits, waivers, reductions and/or direct payments for future building impact fees.

**E. Landfill Disposal Agreement**

The County has entered into an agreement with A.C.M.S. Inc. to secure long-term disposal rights for municipal solid waste in a fully permitted, fully operational Class I landfill in Sumter County. The County will receive a significantly reduced rate for disposal rights in consideration for the prepayment of those rights. The County's upfront payments, which will be disbursed as construction related payments, will enable A.C.M.S. Inc to fund the construction of the First cell of the Landfill. The upfront payment will secure for the County, a warranted and unencumbered, limited property interest in the Landfill, a long-term service agreement in the nature of a prepaid tipping fee, and certain performance security rights on behalf of the public interest in the event of a default. As of September 30, 2020, the remaining portion of the \$20,000,000 prepaid landfill fee is \$18,681,730. The \$20,000,000 prepaid landfill fee represents the tipping fee for the right to dispose of 2.5 million tons of solid waste at the facility for a period up to 30 years. The landfill construction was completed in 2013; shipping of solid waste from Marion County to A.C.M.S. started in August 2019.

**F. Contingencies**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 is affecting communities and business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the County is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact; and the economic impact on local, regional, national and international markets.



## **REQUIRED SUPPLEMENTARY INFORMATION**

### Other Post Employment Benefits:

- Schedule of Changes in Total OPEB Liability and Related Ratios

### Retirement Benefits:

- Schedule of Proportionate Share of Net Pension Liability
- Schedule of Contributions

**MARION COUNTY, FLORIDA  
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
LAST TEN FISCAL YEARS**

	2020	2019	2018
<b>Total OPEB Liability</b>			
Service cost	\$ 1,091,879	\$ 1,125,399	\$ 1,179,727
Interest	931,020	851,547	765,798
Difference between expected and actual experience	(1,999,971)	-	-
Change of assumptions and other inputs	(1,793,872)	(900,964)	(1,106,172)
Benefit payments	(1,073,042)	(1,054,469)	(1,262,060)
Net change in total OPEB liability	\$ (2,843,986)	\$ 21,513	\$ (422,707)
Total OPEB liability - beginning	23,753,268	23,731,755	24,154,462
Total OPEB liability - ending	<u>\$ 20,909,282</u>	<u>\$ 23,753,268</u>	<u>\$ 23,731,755</u>
Covered-employee payroll	114,699,233	116,623,357	89,281,518
Total OPEB liability as a percentage of covered-employee payroll	18.23%	20.37%	26.58%

Fiscal year 2018 presents information on the Plan's measurement year ended September 30, 2017.

Notes to the Schedule:

Note 1: GASB 75 requires information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information only for those years for which information is available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Note 3: Significant assumptions changes 2020 - discount rate decreased to 2.75% from 3.83%.

**MARION COUNTY, FLORIDA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
LAST 10 FISCAL YEARS**

Florida Retirement System  
(FRS):

	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	0.6185238%	0.5805394%	0.5598007%	0.5663504%	0.5513325%	0.5223217%	0.5280476%
County's proportionate share of the net pension liability (asset)	\$ 268,077,323	\$ 199,929,674	\$ 168,614,872	\$ 167,522,637	\$ 139,211,883	\$ 67,464,856	\$ 32,218,666
County's covered payroll	\$ 118,552,227	\$ 110,178,939	\$ 103,346,965	\$ 101,410,129	\$ 95,274,707	\$ 94,971,512	\$ 94,316,446
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	226.13%	181.46%	163.15%	165.19%	146.12%	71.04%	34.16%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

Health Insurance Subsidy  
(HIS):

	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	0.4010172%	0.3833168%	0.3657523%	0.3610185%	0.3518884%	0.3561509%	0.3581788%
County's proportionate share of the net pension liability (asset)	\$ 48,963,541	\$ 42,889,318	\$ 38,711,634	\$ 38,601,767	\$ 41,011,130	\$ 36,321,793	\$ 33,490,589
County's covered payroll	\$ 139,305,377	\$ 128,429,647	\$ 119,652,380	\$ 115,235,470	\$ 108,783,713	\$ 108,185,867	\$ 106,524,385
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	35.15%	33.40%	32.35%	33.50%	37.70%	33.57%	31.44%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

\* The amounts presented for each measurement year were determined as of 6/30.

**Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for only those years for which information is available.**

**Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Comprehensive Annual Financial Report.**

**MARION COUNTY, FLORIDA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
LAST 10 FISCAL YEARS**

Florida Retirement System  
(FRS):

	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 21,000,536	\$ 18,713,661	\$ 16,268,875	\$ 14,335,785	\$ 13,857,372	\$ 12,985,262	\$ 13,011,575
Contributions in relation to the contractually required contribution	\$ (21,000,536)	\$ (18,713,661)	\$ (16,268,875)	\$ (14,335,785)	\$ (13,857,372)	\$ (12,985,262)	\$ (13,011,575)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 119,362,364	\$ 113,076,597	\$ 103,902,811	\$ 99,263,859	\$ 95,731,450	\$ 95,289,168	\$ 93,725,442
Contributions as a percentage of covered payroll	17.59%	16.55%	15.66%	14.44%	14.48%	13.63%	13.88%

Health Insurance Subsidy  
(HIS):

	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 2,340,650	\$ 2,186,699	\$ 1,998,541	\$ 1,875,044	\$ 1,809,176	\$ 1,489,024	\$ 1,296,213
Contributions in relation to the contractually required contribution	\$ (2,340,650)	\$ (2,186,699)	\$ (1,998,541)	\$ (1,875,044)	\$ (1,809,176)	\$ (1,489,024)	\$ (1,296,213)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 140,968,859	\$ 132,039,207	\$ 120,571,326	\$ 113,079,396	\$ 109,096,038	\$ 108,853,417	\$ 106,214,747
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.37%	1.22%

\* The amounts presented for each fiscal year were determined as of 9/30.

**Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for only those years for which information is available.**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The following changes in actuarial assumptions occurred in 2020:

- FRS: The long-term expected rate of return decreased from 6.90% to 6.80%.
- HIS: The municipal rate used to determine total pension liability was decreased from 3.50% to 2.21%.

The following changes in actuarial assumptions occurred in 2019:

- FRS: The long-term expected rate of return decreased from 7.00% to 6.90%.
- HIS: The municipal rate used to determine total pension liability was decreased from 3.87% to 3.50%.

The following changes in actuarial assumptions occurred in 2018:

- FRS: The long-term expected rate of return decreased from 7.10% to 7.00%.
- HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

The following changes in actuarial assumptions occurred in 2017:

- FRS: The long-term expected rate of return decreased from 7.60% to 7.10%.
- HIS: The municipal rate used to determine total pension liability was increased from 2.85% to 3.58%.

The following changes in actuarial assumptions occurred in 2016:

- FRS: There were no significant changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.
- HIS: The municipal rate used to determine total pension liability was decreased from 3.80% to 2.85%.

The following changes in actuarial assumptions occurred in 2015:

- HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

## **OTHER SUPPLEMENTARY INFORMATION**

### Budgetary Comparison Schedule:

- Infrastructure Surtax Capital Projects Fund

### General Fund:

- Combining Balance Sheet and Combining Schedules for General Fund

### Non- Major Governmental Funds:

- Combining Financial Statements for All Nonmajor Governmental Funds and Individual Budgetary Comparison Schedules for all Budgeted Nonmajor Governmental Funds

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**INFRASTRUCTURE SURTAX CAPITAL PROJECTS**  
For the Year Ended September 30, 2020

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 34,947,534	\$ 37,691,349	\$ 2,743,815
Investment Income	408,500	893,911	485,411
<b>Total Revenues</b>	<u>35,356,034</u>	<u>38,585,260</u>	<u>3,229,226</u>
<b>EXPENDITURES</b>			
Capital Outlay	90,608,620	35,374,011	55,234,609
<b>Total Expenditures</b>	<u>90,608,620</u>	<u>35,374,011</u>	<u>55,234,609</u>
<b>Net Change in Fund Balance</b>	(55,252,586)	3,211,249	58,463,835
<b>Fund Balance - Beginning</b>	<u>55,252,586</u>	<u>55,252,586</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 58,463,835</u>	<u>\$ 58,463,835</u>





## GOVERNMENTAL FUNDS

### GENERAL FUND

The *General Fund* is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector:

#### **Board of County Commissioners**

This fund is the primary operating fund of Marion County. It is used to account for all financial resources of the general government except those required to be accounted for in other funds.

#### **Clerk of the Circuit Court and Comptroller**

This fund reflects the activities of the Office of the Clerk of Circuit Court and Comptroller. Services provided are in accordance with provisions of the Florida Statutes related primarily to the county and circuit court systems, recording operations, and various other services.

#### **Property Appraiser**

This fund reflects the operations of the Office of the Property Appraiser who provides independent appraisals of tangible and personal property for all taxing authorities within the County.

#### **Sheriff**

This fund reflects the operations of the Office of the Sheriff. Services provided are for all the law enforcement activities within the County.

#### **Supervisor of Elections**

This fund reflects the operations of the Office of the Supervisor of Elections in the performance of its duties in accordance with Florida Statutes.

#### **Tax Collector**

This fund reflects the operations of the Office of the Tax Collector who collects and remits ad valorem taxes, licenses, and other revenues, to the related taxing authorities.

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**GENERAL FUND BY CATEGORY**  
September 30, 2020

	<u>Board of County Commissioners</u>	<u>Clerk of the Circuit Court</u>	<u>Property Appraiser</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 25,286,656	\$ 3,079,019	\$ 289,600
Investments	24,351,116	-	-
Accounts Receivable	5,718,285	2,113	-
Accrued Interest Receivable	76,023	-	-
Due from Other Funds	4,271,981	85,277	-
Due from Other Governments	30,475,578	86,194	-
Inventories	1,162,683	-	-
Prepaid Items	81,043	37,740	63,023
<b>Total Assets</b>	<u>\$ 91,423,365</u>	<u>\$ 3,290,343</u>	<u>\$ 352,623</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 3,144,675	\$ 22,936	\$ -
Contracts Payable	75,689	-	-
Accrued Liabilities	1,953,733	408,713	38,370
Due to Other Funds	71,373	601,602	308,841
Due to Other Governments	1,442,570	2,108,519	5,412
Due to Individuals	-	96,441	-
Deposits	34,836	52,132	-
Unearned Revenues	14,622,334	-	-
<b>Total Liabilities</b>	<u>21,345,210</u>	<u>3,290,343</u>	<u>352,623</u>
Deferred Inflows of Resources:			
Unavailable Revenues	29,600,613	-	-
<b>Total Deferred Inflows of Resources</b>	<u>29,600,613</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Nonspendable:			
Inventories	1,162,683	-	-
Prepaid Items	81,043	37,740	63,023
Assigned to:			
Subsequent Year's Budget	17,987,229	-	-
Unassigned	21,246,587	(37,740)	(63,023)
<b>Total Fund Balances</b>	<u>40,477,542</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 91,423,365</u>	<u>\$ 3,290,343</u>	<u>\$ 352,623</u>

	Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total General Funds
\$	8,713,756	\$ 185,683	\$ 728,899	\$ -	\$ 38,283,613
	-	-	-	-	24,351,116
	611,312	-	-	-	6,331,710
	-	-	-	-	76,023
	348,014	-	51,788	(4,757,060)	-
	-	-	397,456	-	30,959,228
	-	-	-	-	1,162,683
	-	-	233	-	182,039
<u>\$</u>	<u>9,673,082</u>	<u>\$ 185,683</u>	<u>\$ 1,178,376</u>	<u>\$ (4,757,060)</u>	<u>\$ 101,346,412</u>

\$	592,242	\$ 7,251	\$ 58,093	\$ -	\$ 3,825,197
	-	-	-	-	75,689
	-	16,636	158,564	-	2,576,016
	6,003,416	25,277	961,719	(4,757,060)	3,215,168
	-	136,519	-	-	3,693,020
	3,077,424	-	-	-	3,173,865
	-	-	-	-	86,968
	-	-	-	-	14,622,334
<u>\$</u>	<u>9,673,082</u>	<u>185,683</u>	<u>1,178,376</u>	<u>(4,757,060)</u>	<u>31,268,257</u>

	-	-	-	-	29,600,613
	-	-	-	-	29,600,613

	-	-	-	-	1,162,683
	-	-	233	-	182,039
	-	-	-	-	17,987,229
	-	-	(233)	-	21,145,591
	-	-	-	-	40,477,542
<u>\$</u>	<u>9,673,082</u>	<u>\$ 185,683</u>	<u>\$ 1,178,376</u>	<u>\$ (4,757,060)</u>	<u>\$ 101,346,412</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - GENERAL FUND BY CATEGORY**  
For the Year Ended September 30, 2020

	<b>Board of County Commissioners</b>	<b>Clerk of the Circuit Court</b>	<b>Property Appraiser</b>
<b>REVENUES</b>			
Taxes	\$ 64,707,146	\$ -	\$ -
Permits and Fees	1,375	-	-
Intergovernmental Revenues	46,388,550	542,232	39,684
Charges for Services	31,211,393	2,129,226	1,078,293
Judgments and Fines	387,733	1,908,739	-
Court-Related Revenues	583,779	4,366,547	-
Investment Income	1,475,983	90,127	78
Miscellaneous Revenues	13,682,194	67,490	-
<b>Total Revenues</b>	<b>158,438,153</b>	<b>9,104,361</b>	<b>1,118,055</b>
<b>EXPENDITURES</b>			
Current:			
General Government	32,829,523	6,323,490	4,393,504
Public Safety	33,551,453	-	-
Physical Environment	921,839	-	-
Transportation	605,387	-	-
Economic Environment	2,140,458	-	-
Human Services	16,686,771	-	-
Culture/Recreation	10,410,176	-	-
Court-Related	3,598,180	6,128,357	-
Debt Service:			
Principal Retirement	459,527	-	-
Interest and Fiscal Charges	18,151	-	-
<b>Total Expenditures</b>	<b>101,221,465</b>	<b>12,451,847</b>	<b>4,393,504</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>57,216,688</b>	<b>(3,347,486)</b>	<b>(3,275,449)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	5,381,474	3,347,486	3,275,449
Transfers (Out)	(55,982,662)	-	-
Issuance of Capital Lease	545,864	-	-
<b>Total Other Financing Sources and (Uses)</b>	<b>(50,055,324)</b>	<b>3,347,486</b>	<b>3,275,449</b>
<b>Net Change in Fund Balances</b>	<b>7,161,364</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - Beginning</b>	<b>33,316,178</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - Ending</b>	<b>\$ 40,477,542</b>	<b>\$ -</b>	<b>\$ -</b>

	<b>Sheriff</b>	<b>Supervisor of Elections</b>	<b>Tax Collector</b>	<b>Eliminations</b>	<b>Total General Funds</b>
\$	-	\$ -	\$ -	\$ -	\$ 64,707,146
	-	-	-	-	1,375
	671,761	226,231	88,891	(926,488)	47,030,861
	-	134,449	-	-	34,553,361
	-	-	-	-	2,296,472
	-	-	-	-	4,950,326
	-	-	-	-	1,566,188
	-	-	-	(8,599,695)	5,149,989
	<u>671,761</u>	<u>360,680</u>	<u>88,891</u>	<u>(9,526,183)</u>	<u>160,255,718</u>
	-	3,546,017	8,232,020	(9,526,183)	45,798,371
	95,119,832	-	-	-	128,671,285
	-	-	-	-	921,839
	-	-	-	-	605,387
	-	-	-	-	2,140,458
	-	-	-	-	16,686,771
	-	-	-	-	10,410,176
	-	-	-	-	9,726,537
	-	-	-	-	459,527
	-	-	-	-	18,151
	<u>95,119,832</u>	<u>3,546,017</u>	<u>8,232,020</u>	<u>(9,526,183)</u>	<u>215,438,502</u>
	<u>(94,448,071)</u>	<u>(3,185,337)</u>	<u>(8,143,129)</u>	<u>-</u>	<u>(55,182,784)</u>
	94,448,071	3,185,337	8,143,129	(54,853,225)	62,927,721
	-	-	-	54,853,225	(1,129,437)
	-	-	-	-	545,864
	<u>94,448,071</u>	<u>3,185,337</u>	<u>8,143,129</u>	<u>-</u>	<u>62,344,148</u>
	-	-	-	-	7,161,364
	-	-	-	-	33,316,178
\$	-	\$ -	\$ -	\$ -	\$ 40,477,542

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Board of County Commissioners</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>REVENUES</b>				
Taxes	\$ 64,116,800	\$ 64,116,800	\$ 64,707,146	\$ 590,346
Special Assessments	21,850	21,850	-	(21,850)
Permits and Fees	2,375	2,375	1,375	(1,000)
Intergovernmental Revenues	45,878,266	114,141,484	46,388,550	(67,752,934)
Charges for Services	26,863,030	26,990,754	31,211,393	4,220,639
Judgments and Fines	304,950	304,950	387,733	82,783
Court-Related Revenues	650,726	650,726	583,779	(66,947)
Investment Income	936,320	936,320	1,475,983	539,663
Miscellaneous Revenues	16,408,212	16,623,204	13,682,194	(2,941,010)
<b>Total Revenues</b>	<u>155,182,529</u>	<u>223,788,463</u>	<u>158,438,153</u>	<u>(65,350,310)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	44,726,816	108,342,442	32,829,523	75,512,919
Public Safety	37,226,982	38,541,220	33,551,453	4,989,767
Physical Environment	1,331,590	1,339,375	921,839	417,536
Transportation	967,276	967,276	605,387	361,889
Economic Environment	5,025,064	5,395,064	2,140,458	3,254,606
Human Services	19,290,125	22,502,232	16,686,771	5,815,461
Culture/Recreation	17,345,750	17,203,621	10,410,176	6,793,445
Court-Related	6,152,269	6,910,590	3,598,180	3,312,410
Debt Service:				
Principal Retirement	449,953	459,529	459,527	2
Interest and Fiscal Charges	32,162	22,586	18,151	4,435
<b>Total Expenditures</b>	<u>132,547,987</u>	<u>201,683,935</u>	<u>101,221,465</u>	<u>100,462,470</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>22,634,542</u>	<u>22,104,528</u>	<u>57,216,688</u>	<u>35,112,160</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,519,010	5,381,474	5,381,474	-
Transfers (Out)	(56,651,467)	(57,917,345)	(55,982,662)	1,934,683
Issuance of Capital Lease	-	589,996	545,864	(44,132)
<b>Total Other Financing Sources and (Uses)</b>	<u>(52,132,457)</u>	<u>(51,945,875)</u>	<u>(50,055,324)</u>	<u>1,890,551</u>
<b>Net Change in Fund Balances</b>	<u>(29,497,915)</u>	<u>(29,841,347)</u>	<u>7,161,364</u>	<u>37,002,711</u>
<b>Fund Balance - Beginning</b>	<u>29,497,915</u>	<u>29,841,347</u>	<u>33,316,178</u>	<u>3,474,831</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,477,542</u>	<u>\$ 40,477,542</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Clerk of the Circuit Court</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 276,959	\$ 276,959	\$ 542,232	\$ 265,273
Charges for Services	1,901,000	2,273,857	2,129,226	(144,631)
Judgments and Fines	1,775,069	1,775,069	1,908,739	133,670
Court-Related Revenues	5,049,151	5,049,151	4,366,547	(682,604)
Investment Income	70,000	88,900	90,127	1,227
Miscellaneous Revenues	77,300	77,300	67,490	(9,810)
<b>Total Revenues</b>	<u>9,149,479</u>	<u>9,541,236</u>	<u>9,104,361</u>	<u>(436,875)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	6,484,346	6,944,053	6,323,490	620,563
Court-Related	6,546,108	6,546,108	6,128,357	417,751
<b>Total Expenditures</b>	<u>13,030,454</u>	<u>13,490,161</u>	<u>12,451,847</u>	<u>1,038,314</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,880,975)</u>	<u>(3,948,925)</u>	<u>(3,347,486)</u>	<u>601,439</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	3,880,975	3,948,925	3,347,486	(601,439)
<b>Total Other Financing Sources and (Uses)</b>	<u>3,880,975</u>	<u>3,948,925</u>	<u>3,347,486</u>	<u>(601,439)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balance - Beginning</b>	-	-	-	-
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Property Appraiser</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	
<b>REVENUES</b>				
Intergovernmental Revenues	\$ -	\$ -	\$ 39,684	\$ 39,684
Charges for Services	1,062,650	1,062,650	1,078,293	15,643
Investment Income	-	-	78	78
<b>Total Revenues</b>	<u>1,062,650</u>	<u>1,062,650</u>	<u>1,118,055</u>	<u>55,405</u>
<b>EXPENDITURES</b>				
Current:				
General Government	4,651,469	4,652,351	4,393,504	258,847
<b>Total Expenditures</b>	<u>4,651,469</u>	<u>4,652,351</u>	<u>4,393,504</u>	<u>258,847</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,588,819)</u>	<u>(3,589,701)</u>	<u>(3,275,449)</u>	<u>314,252</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	3,588,819	3,589,701	3,275,449	(314,252)
<b>Total Other Financing Sources and (Uses)</b>	<u>3,588,819</u>	<u>3,589,701</u>	<u>3,275,449</u>	<u>(314,252)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balance - Beginning</b>	-	-	-	-
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Sheriff</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>REVENUES</b>				
Intergovernmental Revenues	\$ -	\$ 671,761	\$ 671,761	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>671,761</u>	<u>671,761</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	95,688,966	99,409,435	95,119,832	4,289,603
<b>Total Expenditures</b>	<u>95,688,966</u>	<u>99,409,435</u>	<u>95,119,832</u>	<u>4,289,603</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(95,688,966)</u>	<u>(98,737,674)</u>	<u>(94,448,071)</u>	<u>4,289,603</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	95,688,966	98,737,674	94,448,071	(4,289,603)
<b>Total Other Financing Sources and (Uses)</b>	<u>95,688,966</u>	<u>98,737,674</u>	<u>94,448,071</u>	<u>(4,289,603)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Supervisor of Elections</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	
<b>REVENUES</b>				
Intergovernmental Revenues	\$ -	\$ -	\$ 226,231	\$ 226,231
Charges for Services	-	-	134,449	134,449
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>360,680</u>	<u>360,680</u>
<b>EXPENDITURES</b>				
Current:				
General Government	2,697,350	3,212,664	3,546,017	(333,353)
<b>Total Expenditures</b>	<u>2,697,350</u>	<u>3,212,664</u>	<u>3,546,017</u>	<u>(333,353)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,697,350)</u>	<u>(3,212,664)</u>	<u>(3,185,337)</u>	<u>27,327</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,697,350	3,212,664	3,185,337	(27,327)
<b>Total Other Financing Sources and (Uses)</b>	<u>2,697,350</u>	<u>3,212,664</u>	<u>3,185,337</u>	<u>(27,327)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balance - Beginning</b>	-	-	-	-
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Tax Collector</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	
<b>REVENUES</b>				
Intergovernmental Revenues	\$ -	\$ 88,891	\$ 88,891	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>88,891</u>	<u>88,891</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General Government	8,412,900	8,501,791	8,232,020	269,771
<b>Total Expenditures</b>	<u>8,412,900</u>	<u>8,501,791</u>	<u>8,232,020</u>	<u>269,771</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(8,412,900)</u>	<u>(8,412,900)</u>	<u>(8,143,129)</u>	<u>269,771</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	8,412,900	8,412,900	8,143,129	(269,771)
<b>Total Other Financing Sources and (Uses)</b>	<u>8,412,900</u>	<u>8,412,900</u>	<u>8,143,129</u>	<u>(269,771)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	Eliminations			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual Amounts	
<b>REVENUES</b>				
Intergovernmental Revenues	\$ (926,488)	\$ (926,488)	\$ (926,488)	\$ -
Miscellaneous Revenues	(8,599,695)	(8,599,695)	(8,599,695)	-
<b>Total Revenues</b>	<u>(9,526,183)</u>	<u>(9,526,183)</u>	<u>(9,526,183)</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General Government	(9,526,183)	(9,526,183)	(9,526,183)	-
<b>Total Expenditures</b>	<u>(9,526,183)</u>	<u>(9,526,183)</u>	<u>(9,526,183)</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	(55,192,837)	(56,458,715)	(54,853,225)	1,605,490
Transfers (Out)	55,192,837	56,458,715	54,853,225	(1,605,490)
<b>Total Other Financing Sources and (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2020

	<b>Total</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>REVENUES</b>				
Taxes	\$ 64,116,800	\$ 64,116,800	\$ 64,707,146	\$ 590,346
Special Assessments	21,850	21,850	-	(21,850)
Permits and Fees	2,375	2,375	1,375	(1,000)
Intergovernmental Revenues	45,228,737	114,252,607	47,030,861	(67,221,746)
Charges for Services	29,826,680	30,327,261	34,553,361	4,226,100
Judgments and Fines	2,080,019	2,080,019	2,296,472	216,453
Court-Related Revenues	5,699,877	5,699,877	4,950,326	(749,551)
Investment Income	1,006,320	1,025,220	1,566,188	540,968
Miscellaneous Revenues	7,885,817	8,100,809	5,149,989	(2,950,820)
<b>Total Revenues</b>	<u>155,868,475</u>	<u>225,626,818</u>	<u>160,255,718</u>	<u>(65,371,100)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	57,446,698	122,127,118	45,798,371	76,328,747
Public Safety	132,915,948	137,950,655	128,671,285	9,279,370
Physical Environment	1,331,590	1,339,375	921,839	417,536
Transportation	967,276	967,276	605,387	361,889
Economic Environment	5,025,064	5,395,064	2,140,458	3,254,606
Human Services	19,290,125	22,502,232	16,686,771	5,815,461
Culture/Recreation	17,345,750	17,203,621	10,410,176	6,793,445
Court-Related	12,698,377	13,456,698	9,726,537	3,730,161
Debt Service:				
Principal Retirement	449,953	459,529	459,527	2
Interest and Fiscal Charges	32,162	22,586	18,151	4,435
<b>Total Expenditures</b>	<u>247,502,943</u>	<u>321,424,154</u>	<u>215,438,502</u>	<u>105,985,652</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(91,634,468)</u>	<u>(95,797,336)</u>	<u>(55,182,784)</u>	<u>40,614,552</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	63,595,183	66,824,623	62,927,721	(3,896,902)
Transfers (Out)	(1,458,630)	(1,458,630)	(1,129,437)	329,193
Issuance of Capital Lease	-	589,996	545,864	(44,132)
<b>Total Other Financing Sources and (Uses)</b>	<u>62,136,553</u>	<u>65,955,989</u>	<u>62,344,148</u>	<u>(3,611,841)</u>
<b>Net Change in Fund Balances</b>	<u>(29,497,915)</u>	<u>(29,841,347)</u>	<u>7,161,364</u>	<u>37,002,711</u>
<b>Fund Balance - Beginning</b>	<u>29,497,915</u>	<u>29,841,347</u>	<u>33,316,178</u>	<u>3,474,831</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,477,542</u>	<u>\$ 40,477,542</u>

## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The County has the following Special Revenue Funds:

#### **Fine and Forfeiture Funds**

##### **Fines and Forfeiture Fund**

Established pursuant to the provisions of Section 142.01, Florida Statutes, to account for expenditures related to the costs of criminal prosecutions and for the proceeds of certain court fines and costs.

##### **Fines and Forfeiture Crime Prevention Fund**

Established pursuant to the provisions of Section 775.083, to account for funds related to the costs of crime prevention and for the proceeds of certain court fines and costs.

#### **80% Gas Tax Construction Fund**

Used to account for the County proceeds of the 80% portion of the Constitutional Gas Tax (2 cents per gallon), which is collected and distributed by the State of Florida. Expenditures from this fund may be used for the acquisition, construction and maintenance of roads as authorized by Section 334.03, Florida Statutes.

#### **20% Gas Tax Construction Fund**

Used to account for the County's proceeds of the 20% portion of the Constitutional Gas Tax (2 cents per gallon), which is collected and distributed by the State of Florida. Purposes for which these funds may be expended have been restricted pursuant to an opinion of the Florida Attorney General and, therefore, are limited to the purchase of materials used in the construction and maintenance of roads and bridges.

#### **Sidewalk Construction Fund**

Created pursuant to the provisions of Section 6.12.12 of the Land Development Code adopted by Ordinance 13-20, to account for sidewalk fees paid by developers to the County in lieu of construction along external streets. The County may use these funds toward construction of sidewalks throughout the County based on priorities established by the Board.

#### **Marion County Airport Fund**

Used to account for the revenues and expenditures related to the operation of this Southwest Marion County facility. Revenues are generated primarily through fuel sales and the rental of County-owned real property in addition to grants received from the State of Florida Department of Transportation. Expenditures predominantly result from the maintenance and or improvement to the airport runways and related improvements.

#### **Alcohol and Other Drug Abuse Trust Fund**

Created pursuant to the provisions of Section 893.165, Florida Statutes, and Ordinance 13-12 to account for the mandatory costs, discretionary costs, and assessments remitted to Marion County pursuant to Sections 938.13, 938.21 and 938.23, Florida Statutes. These monies shall be used only for the support of alcohol and other drug abuse treatment and educational programs based in Marion County, Florida, which meet the standards of qualifications for such programs of the Florida Department of Children and Family Services.

#### **2<sup>nd</sup> Local Option Fuel Tax Fund**

Established pursuant to the provisions of Section 336.025, Florida Statutes, to account for the proceeds from the 2nd Local Option Fuel Tax (5 cents per gallon). The use of proceeds provides for distribution between Marion County and municipalities located within Marion County, to fund necessary transportation improvements in Marion County in accordance with the adopted local government comprehensive plan.

## **NON-MAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS - Continued**

#### **Marion County Health Department Fund**

Established pursuant to the provisions of Sections 154.02 and 154.06, Florida Statutes, to account for the proceeds of a special ad valorem tax levy established by the Board and transmitted in equal monthly installments to the Marion County Health Unit, where they are used to subsidize operations.

#### **Criminal Justice Court Costs Fund**

Created pursuant to the provisions of Section 939.185, Florida Statutes, to account for the Revenue of additional court costs and surcharges. The Board of County Commissioners may adopt by Ordinance an additional court cost, not to exceed \$65. Authorized uses of the amount collected include payments to be allocated to fund court innovations, legal aid, law library and juvenile programs.

#### **Law Enforcement Trust Fund**

Created pursuant to the provisions of Section 932.704, Florida Statutes, to account for the net proceeds from the sale or conversion of forfeited properties. Expenditures payable from this fund are legally restricted to nonrecurring obligations of the Sheriff's office, including equipment purchases. Although legally entitled as a trust fund, this fund is more properly accounted for as a special revenue fund due to the nature of the transactions recorded therein.

#### **Sheriff Educational Fund**

Created to account for the revenues generated by the imposition by the Board of an additional \$2 per case for court cost, assessed against every person convicted for violation of a state penal or criminal statute, municipal or county ordinance. Pursuant to Section 938.15, Florida Statutes, monies received are required to be expended for criminal justice education and training of law enforcement officers, corrections officers and support personnel.

#### **Federal Equitable Sharing Fund**

Created pursuant to requirements of the Equitable Sharing Program and the restrictions upon the use of federally forfeited funds, property, and any interest earned thereon. An equitable portion, or share, of proceeds awarded is based on a law enforcement agency's direct participation in an investigation that results in the forfeiture of a federally seized asset. Per program requirements, these revenues and qualifying expenditures must be tracked separately from all other funds.

#### **911 Management Fund**

Created in accordance with the provisions of the Florida Emergency Telephone Act (Sections 365.171 and 365.172, Florida Statutes) to account for the Enhanced 911 (E911) fees imposed and collected from local telephone exchange customers and subscribers of wireless telephone services. 911 service directs 911 calls to the appropriate public safety answering point and provides for automatic number and location identification. The E911 Board may adjust the allocation percentages or adjust the amount of the fee, or both, if necessary, to ensure full cost recovery or prevent over recovery of costs incurred in the provision of E911. Expenditures are restricted to the establishment and maintenance of an enhanced emergency telephone number 911 system or enhanced 911 service.

#### **Building Department Fund**

Created pursuant to the provisions of Section 533.79, Florida Statutes, and Ordinance 01-34 to account for revenues generated by building permit fees levied by the Board by resolution. Fees generated are used to fund costs of the building permitting activities and inspections.

#### **Tourist Development Tax**

Created pursuant to the provisions of Chapter 125.0104, Florida Statutes, and Ordinance 78-13 to account for the two percent Tourist Development Tax. The tax is collected by the Marion County Tax Collector and transmitted monthly to Marion County. The tax is used to fund the Marion County Tourist Development Plan.

## **NON-MAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS - Continued**

#### **Parks and Recreation Fees Fund**

Created in accordance with the provisions of the Marion County Code of Ordinances (Chapter 14) and Ordinance 94-20, to account for user fees generated by the parks and recreation department. The Board shall by resolution, adopt fees for use of any or all parks and any improvements or facilities therein. These funds are used for parks and recreation capital.

#### **Local Housing Assistance Trust Fund**

The Local Housing Assistance Trust Fund was created pursuant to the provisions of Section 420.9075, Florida Statutes, and Ordinance 93-13 to account for the local housing distribution monies received from the State of Florida in connection with the State Housing Initiative Partnership (SHIP) program. Authorized expenditures from the Local Housing Assistance Trust Fund are limited to the administration and implementation of the local housing assistance program.

#### **Local Housing CRF Trust Fund**

The Local Housing CRF Trust Fund was created pursuant to requirements of the Coronavirus Relief Fund (CRF) Subrecipient Agreement, wherein a portion of the CARES Act Funds (designated the "Coronavirus Relief Funds or CRF funds") is to be distributed by the Florida Housing Finance Corporation to eligible local governments and may be used for rental assistance payments, mortgage payments, emergency repair of housing, housing re-entry assistance, foreclosure or eviction prevention, and homeownership counseling.

#### **Medical Examiner**

Established by an interlocal agreement between Marion, Citrus, Hernando, Sumter and Lake Counties pursuant to the provisions of Chapter 406, Florida Statutes, for the joint operation of the District Medical Examiner's Office. In accordance with the agreement, Marion County serves as the Administrative Coordinator and is responsible for managing all funds associated with this agreement.

#### **Impact Fee Ordinance Trust Fund – District 1**

Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 89-27. Amounts are collected for four separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

#### **Impact Fee Ordinance Trust Fund – District 3**

Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 89-27. Amounts are collected for four separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

#### **Impact Fee Ordinance Trust Fund – District 4**

Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 89-27. Amounts are collected for four separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

#### **Impact Fee Trust Fund – East District**

Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 15-14. Amounts are collected for two separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.



## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS - Continued

#### **Impact Fee Trust Fund – West District**

Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 15-14. Amounts are collected for two separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

#### **Rainbow Lakes Estates MSD Fund**

Created pursuant to the provisions of Section 125.01, Florida Statutes, and the provisions of the Marion County Code of Ordinances (Article XI, Chapter 12) to account for the MSTU for Road Improvements, and to account for the provision of municipal type services to a limited geographic area encompassing portions of both Marion and Levy Counties. Funding is provided primarily through the levy and collection of ad valorem taxes by the Board as governing body of this multi-County taxing district.

#### **Rainbow Lakes Estates Fire Protection MSBU**

Created in accordance with the provisions of the Marion County Code of Ordinances (Article XII, Chapter 12) to account for the proceeds of special assessments levied by the Board on property located in the Rainbow Lakes Estates area and collected by the Tax Collector are accounted for in this fund. The purpose is to provide fire protection within the Rainbow Lakes Estates area.

#### **Marion Oaks MSTU Fund**

The Marion Oaks MSTU fund was created pursuant to the provisions of Section 125.01, Florida Statutes, to account for the costs of providing law enforcement as well as the construction, maintenance, and operation of community resource facilities within the Marion Oaks development. Revenues are generated through a levy by the Board of special assessments upon properties located exclusively within the Marion Oaks area.

#### **MSTU/MSBU for Road Improvements**

##### **Rainbow Lakes Estates MSTU for Road Improvements Fund**

The proceeds of special assessments levied by the Board on property located in the Rainbow Lakes Estates area and collected by the Tax Collector are accounted for in this fund. The purpose is to provide road improvements within the Rainbow Lakes Estates area.

##### **Silver Springs Shores MSTU for Road Improvements Fund**

The costs of providing stabilization and maintenance of roads within this subdivision are accounted for in this fund. The primary source of funding for these services is ad valorem taxes.

##### **Lake Tropicana MSTU for Road Improvements Fund**

The costs of providing stabilization and maintenance of roads within this subdivision are accounted for in this fund. The primary source of funding for these services is ad valorem taxes.

##### **Golden Hills MSTU for Road Improvements Fund**

Costs of road improvements made within the Golden Hills subdivision, and funded by a special per-parcel assessment levied by the Board and collected by the Tax Collector and accounted for in this fund.

##### **Kingsland Estates/Ocala Waterway MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS – Continued

#### MSTU/MSBU for Road Improvements - continued

##### **Kingsland Whispering Pines/Forrest Glenn MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

##### **Silver Spring Acres MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

##### **Ocala Waterway Estates MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

##### **NW 17<sup>th</sup> Avenue/Northwood MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

##### **Rainbow Park Units 1 & 2 MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

##### **Pine Run Estates MSTU for Road Improvements Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road improvements in the covered area.

##### **Woods and Lakes Subdivision MSBU for Road Maintenance**

The proceeds of special assessments levied by the Board exclusively upon properties located within Woods and Lakes Subdivision and collected by the Tax Collector are accounted for in this fund. The purpose for which the funds so derived may legally be expended is generally limited to the provision of road improvements and maintenance.

##### **Marion Oaks MSTU for Road Improvements Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road improvements in the covered area.

##### **Paradise Farms MSBU for Roadside Mowing Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for roadside mowing in the covered area.

##### **Stonecrest Center MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

## **NON-MAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS – Continued**

#### **MSTU/MSBU for Road Improvements - continued**

##### **Deer Path Estates Phase 1 & Phase 2 MSBU for Road Maintenance**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

#### **Silver Springs Shores MSTU Fund**

Created by the Board pursuant to Section 125.01, Florida Statutes, and used to account for street lighting, cultural and recreational services provided to this commercial and residential community. The primary source of revenue for this municipal service taxing unit is ad valorem taxes levied solely within the geographic boundaries of the taxing unit.

#### **MSTU/MSBU for Recreation Fund**

##### **Rainbow Lakes Estates Community Recreational Facility MSBU**

The proceeds of special assessments levied by the Board on property located in the Rainbow Lakes Estates area and collected by the Tax Collector are accounted for in this fund. Per-parcel assessments levied within the community are the primary source of funding for these services.

##### **Hills of Ocala MSTU for Recreation Fund**

Used to account for the costs of recreation and related services provided to this community located in Southwest Marion County. Per-parcel assessments levied within the community are the primary source of funding for these services.

#### **MSBU for DRA Maintenance**

Created by the Board pursuant to Section 125.01, Florida Statutes, and used to account for mowing, pipe and structure maintenance, other routine drainage facility maintenance, and extra-ordinary maintenance within the established boundaries of the NW 49th/35th Street DRA. Per-parcel assessments are collected by the Tax Collector and are the primary source of funding for these services.

#### **MSTU for Street Lighting**

##### **Indian Meadows MSTU for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

##### **Ocala Heights MSTU for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

##### **Bahia Oaks MSTU for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS – Continued

#### MSTU for Street Lighting - continued

##### **Boardman MSTU for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

##### **Doublegate MSTU for General Services**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

##### **Hickory Hills MSTU for Street Lighting Services**

**Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.**

##### **Raven Hill MSTU for General Services**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

##### **Churchill Subdivision MSTU for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting in the covered area.

##### **Little Lake Weir-Edgewater Estates for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting in the covered area.

##### **Rainbow's End MSTU for General Municipal Services Fund**

Created to account for a wide variety of authorized expenditures including, but not limited to, road improvements and street lighting. Revenues to fund said expenditures are generated through the levy of a special per-parcel assessment by the Board which is collected by the Tax Collector as a part of the tax roll.

##### **Marion Oaks MSTU for General Services Fund**

The proceeds of special assessments levied by the Board exclusively on the properties within the boundaries established and collected by the Tax Collector are accounted for by this fund. The assessments collected will provide for road repairs, mowing and street lighting.

##### **Citrus Park MSTU Fund**

Created to account for the proceeds of a special per-parcel assessment levied by the Board on the Citrus Park Subdivision. The assessment will be used to provide municipal services in the covered area and will be collected by the Tax Collector via the tax roll.

##### **Bolder Hill MSTU for Street Lighting**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting in the covered area.

## **NON-MAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS – Continued**

#### **Fire Rescue Impact Fees Fund**

Established to account for the impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 08-19, restricted for the costs required to finance fire rescue facility improvements necessitated by new development in the County.

#### **Stormwater Program**

Established pursuant to Ordinance No. 02-13 to account for the special per-parcel assessment levied by the Board within the designated service area. Assessments are collected by the Tax Collector, and will provide for the establishment and operation of the Stormwater Program throughout the service area.

#### **MSTU/MSBU for General Services**

##### **Tompkins and Georges Addition to Dunnellon MSTU Fund**

Used to account for the special per-parcel assessment levied by the Board on property located in the Tompkins and Georges addition to Dunnellon Subdivision and collected by the Tax Collector as part of the tax roll. Funds derived are to be used for the provision of general municipal services.

##### **The Hamlet at Sherman Oaks MSBU for General Services Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

##### **Country Estates Buffington Addition MSTU Fund**

The costs of general municipal services provided in the Country Estates Buffington Addition Subdivision are funded by a special per-parcel assessment levied by the Board and collected by the Tax Collector are accounted for in this fund.

##### **Wineberry MSTU for General Services Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

##### **Golden Hills MSTU for General Services Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

##### **Delcrest MSTU for General Services Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

##### **Bellaire MSTU for General Services Fund**

Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

#### **Clerk of the Circuit Court Trust Fund**

This fund reflects the activities of the Office of the Clerk of Circuit Court Trust Funds. Services provided are in accordance with provisions of the Florida Statutes for Records Modernization.

## NON-MAJOR GOVERNMENTAL FUNDS

### DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt Service funds are also used to report resources if legally mandated and financial resources that are being accumulated for principal and interest maturing in the future. The County has the following Debt Service Funds:

#### **Infrastructure Surtax Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on capital lease purchase agreements being funded by the one percent infrastructure surtax.

#### **Public Improvement Transportation Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Public Improvement Revenue Bonds. Revenue used to fund the debt service payments is generated through the Second local option fuel tax and secured by Sales Tax.

#### **Special Assessment Bonds, Series 2009A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2009A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2011A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2011A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2012A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2012A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2013A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2013A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2014A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2014A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2015A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2015A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2016A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2016A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

#### **Special Assessment Bonds, Series 2017A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2017A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

## **NON-MAJOR GOVERNMENTAL FUNDS**

### **DEBT SERVICE FUNDS – Continued**

#### **Special Assessment Bonds, Series 2019A Debt Service Fund**

Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2019A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

## NON-MAJOR GOVERNMENTAL FUNDS

### CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital outlay. Capital Project funds exclude capital-related outflows financed by proprietary fund or for assets held in trust for individuals, private organizations, or other governments. The County has the following Capital Projects Funds:

#### **Parks Capital Projects Fund**

This fund accounts for bond proceeds and grant revenues to be used for future acquisitions of parks and environmentally sensitive lands.

#### **Surtax Capital Projects Fund**

This fund is used to account for proceeds from the one percent infrastructure surtax and related expenditures.

#### **Public Improvement Transportation Capital Projects Fund**

This fund is used to account for payment of the Public Improvement Revenue Bonds, Series 2009A and Series 2010, issued to provide funds for the construction of road improvements within the County.

#### **Special Assessment Bonds, Series 2019A Capital Projects Fund**

Created to account for payment of the Special Assessment Bonds, Series 2019A issued to provide funds for the construction of road improvements within the benefited boundaries.





**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2020**

	<b>Total Nonmajor Special Revenue Funds</b>	<b>Total Nonmajor Debt Service Funds</b>	<b>Total Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 89,956,629	\$ 3,369,264	\$ 1,731,094	\$ 95,056,987
Investments	10,302,757	-	-	10,302,757
Accounts Receivable	1,013,688	-	-	1,013,688
Accrued Interest Receivable	30,378	-	-	30,378
Special Assessments Receivable	-	3,169,636	-	3,169,636
Due from Other Funds	888,470	7,557	-	896,027
Due from Other Governments	1,537,552	-	-	1,537,552
Inventories	1,145,133	-	-	1,145,133
Prepaid Items	272,642	-	-	272,642
<b>Total Assets</b>	<b>\$ 105,147,249</b>	<b>\$ 6,546,457</b>	<b>\$ 1,731,094</b>	<b>\$ 113,424,800</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$ 1,998,736	\$ -	\$ 6,674	\$ 2,005,410
Contracts Payable	26,143	-	-	26,143
Accrued Liabilities	307,824	-	-	307,824
Due to Other Funds	1,562	-	-	1,562
Due to Other Governments	199,207	-	-	199,207
Deposits	395,117	-	-	395,117
Unearned Revenues	38,074	-	-	38,074
<b>Total Liabilities</b>	<b>2,966,663</b>	<b>-</b>	<b>6,674</b>	<b>2,973,337</b>
Deferred Inflows of Resources:				
Deferred Assessments	-	3,169,636	-	3,169,636
Unavailable Grant Revenues	1,071,787	-	-	1,071,787
<b>Total Deferred Inflows of Resources</b>	<b>1,071,787</b>	<b>3,169,636</b>	<b>-</b>	<b>4,241,423</b>
Fund Balances:				
Nonspendable:				
Inventories	1,145,133	-	-	1,145,133
Prepays	272,642	-	-	272,642
Restricted for:				
Court Innovations	222,349	-	-	222,349
Records Modernization Tech	1,499,461	-	-	1,499,461
Debt Service Reserve	-	3,376,821	-	3,376,821
Fire and Rescue	4,523,347	-	-	4,523,347
Infrastructure	-	-	309,294	309,294
Law Enforcement	4,932,496	-	-	4,932,496
Parks and Recreation	1,238,204	-	260,750	1,498,954
Public Safety	12,495,209	-	-	12,495,209
Resource Conservation	13,596,044	-	-	13,596,044
Road Construction	42,482,249	-	1,117,783	43,600,032
Social Services	2,968,795	-	-	2,968,795
Tourism	5,698,586	-	-	5,698,586
Transportation Maintenance	6,494,243	-	-	6,494,243
Committed to:				
Airport	457,489	-	-	457,489
Parks and Recreation	3,082,552	-	-	3,082,552
Assigned to:				
Infrastructure	-	-	3,618	3,618
Parks and Recreation	-	-	3,060	3,060
Road Construction	-	-	29,915	29,915
<b>Total Fund Balances</b>	<b>101,108,799</b>	<b>3,376,821</b>	<b>1,724,420</b>	<b>106,210,040</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 105,147,249</b>	<b>\$ 6,546,457</b>	<b>\$ 1,731,094</b>	<b>\$ 113,424,800</b>

**MARION COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended September 30, 2020

	<b>Total Nonmajor Special Revenue Funds</b>	<b>Total Nonmajor Debt Service Funds</b>	<b>Total Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>				
Taxes	\$ 29,064,531	\$ 10,459,312	\$ -	\$ 39,523,843
Special Assessments	8,692,183	1,568,111	-	10,260,294
Impact Fees	4,476,634	-	-	4,476,634
Permits and Fees	8,161,809	-	-	8,161,809
Intergovernmental Revenues	5,109,469	-	-	5,109,469
Charges for Services	6,162,822	-	-	6,162,822
Judgments and Fines	366,603	-	-	366,603
Court-Related Revenues	484,134	-	-	484,134
Investment Income	1,375,884	46,373	36,593	1,458,850
Miscellaneous Revenues	980,977	-	-	980,977
<b>Total Revenues</b>	<b>64,875,046</b>	<b>12,073,796</b>	<b>36,593</b>	<b>76,985,435</b>
<b>EXPENDITURES</b>				
Current:				
General Government	1,259,588	-	-	1,259,588
Public Safety	10,800,160	-	-	10,800,160
Physical Environment	3,421,043	-	-	3,421,043
Transportation	12,655,957	-	-	12,655,957
Economic Environment	3,725,670	-	-	3,725,670
Human Services	2,408,574	-	-	2,408,574
Culture/Recreation	2,179,174	-	-	2,179,174
Court-Related	3,303,325	-	-	3,303,325
Debt Service:				
Principal Retirement	-	10,907,307	-	10,907,307
Interest and Fiscal Charges	-	1,235,451	-	1,235,451
Capital Outlay	-	-	2,363,667	2,363,667
<b>Total Expenditures</b>	<b>39,753,491</b>	<b>12,142,758</b>	<b>2,363,667</b>	<b>54,259,916</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>25,121,555</b>	<b>(68,962)</b>	<b>(2,327,074)</b>	<b>22,725,519</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	936,128	-	-	936,128
Transfers (Out)	(13,274,894)	(109,876)	-	(13,384,770)
<b>Total Other Financing Sources (Uses)</b>	<b>(12,338,766)</b>	<b>(109,876)</b>	<b>-</b>	<b>(12,448,642)</b>
<b>Net Change in Fund Balances</b>	<b>12,782,789</b>	<b>(178,838)</b>	<b>(2,327,074)</b>	<b>10,276,877</b>
<b>Fund Balances - Beginning</b>	<b>88,326,010</b>	<b>3,555,659</b>	<b>4,051,494</b>	<b>95,933,163</b>
<b>Fund Balances - Ending</b>	<b>\$ 101,108,799</b>	<b>\$ 3,376,821</b>	<b>\$ 1,724,420</b>	<b>\$ 106,210,040</b>

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
September 30, 2020

	Fines and Forfeitures	80% Gas Tax Construction	20% Gas Tax Construction	Sidewalk Construction	Marion County Airport	Alcohol and Drug Abuse Trust Fund
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 3,154,154	\$ 8,406,035	\$ 3,130,638	\$ 420,262	\$ 422,812	\$ 34,854
Investments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Due from Other Funds	854,805	-	-	-	-	1,164
Due from Other Governments	2,563	341,748	85,437	-	59,269	-
Inventories	-	-	1,136,082	-	9,051	-
Prepaid Items	2,478	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,014,000</b>	<b>\$ 8,747,783</b>	<b>\$ 4,352,157</b>	<b>\$ 420,262</b>	<b>\$ 491,132</b>	<b>\$ 36,018</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 12,576	\$ 73,631	\$ 28,246	\$ -	\$ 2,247	\$ -
Contracts Payable	-	-	-	-	-	-
Accrued Liabilities	-	-	-	-	5,123	-
Due to Other Funds	-	-	-	-	-	-
Due to Other Governments	90,213	-	-	-	3,277	-
Deposits	-	-	-	-	13,945	-
Unearned Revenues	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>102,789</b>	<b>73,631</b>	<b>28,246</b>	<b>-</b>	<b>24,592</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Grant Revenues	25,308	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>25,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventories	-	-	1,136,082	-	9,051	-
Prepaid Items	2,478	-	-	-	-	-
Restricted for:						
Court Innovations	-	-	-	-	-	-
Records Modernization Tech	-	-	-	-	-	-
Fire and Rescue	-	-	-	-	-	-
Law Enforcement	3,883,425	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Resource Conservation	-	-	-	-	-	-
Road Construction	-	8,674,152	-	-	-	-
Social Services	-	-	-	-	-	36,018
Tourism	-	-	-	-	-	-
Transportation Maintenance	-	-	3,187,829	420,262	-	-
Committed to:						
Airport	-	-	-	-	457,489	-
Parks & Recreation	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>3,885,903</b>	<b>8,674,152</b>	<b>4,323,911</b>	<b>420,262</b>	<b>466,540</b>	<b>36,018</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 4,014,000</b>	<b>\$ 8,747,783</b>	<b>\$ 4,352,157</b>	<b>\$ 420,262</b>	<b>\$ 491,132</b>	<b>\$ 36,018</b>

2nd Local Option Fuel Tax	Marion County Health Department	Criminal Justice Court Costs	Law Enforcement Trust Fund	Sheriff's Educational	Federal Equitable Sharing	911 Management Fund	Building Department Fund	Tourist Development Fund
\$ 13,146,091	\$ 140,972	\$ 212,599	\$ 299,424	\$ 715,013	\$ 29,857	\$ 3,596,614	\$ 12,101,260	\$ 5,670,621
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	26,058	-	4,777	-	-	-	-
540,784	458	-	-	-	-	140,130	32,810	175,534
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,064	-	11,608
<u>\$ 13,686,875</u>	<u>\$ 141,430</u>	<u>\$ 238,657</u>	<u>\$ 299,424</u>	<u>\$ 719,790</u>	<u>\$ 29,857</u>	<u>\$ 3,737,808</u>	<u>\$ 12,134,070</u>	<u>\$ 5,857,763</u>
\$ 1,077,223	\$ -	\$ 6,617	\$ -	\$ -	\$ -	\$ 6,066	\$ 17,697	\$ 128,327
17,372	-	-	-	-	-	-	-	-
-	-	3,162	-	-	-	17,455	133,137	17,852
-	-	-	-	-	-	-	180	-
-	-	6,529	-	-	-	-	59,943	224
-	-	-	-	-	-	-	339,977	-
-	-	-	-	-	-	36,000	-	-
<u>1,094,595</u>	<u>-</u>	<u>16,308</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,521</u>	<u>550,934</u>	<u>146,403</u>
-	-	-	-	-	-	6,928	31,533	1,166
-	-	-	-	-	-	6,928	31,533	1,166
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,064	-	11,608
-	-	222,349	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	299,424	719,790	29,857	3,670,295	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	11,551,603	-
12,592,280	-	-	-	-	-	-	-	-
-	141,430	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	5,698,586
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>12,592,280</u>	<u>141,430</u>	<u>222,349</u>	<u>299,424</u>	<u>719,790</u>	<u>29,857</u>	<u>3,671,359</u>	<u>11,551,603</u>	<u>5,710,194</u>
<u>\$ 13,686,875</u>	<u>\$ 141,430</u>	<u>\$ 238,657</u>	<u>\$ 299,424</u>	<u>\$ 719,790</u>	<u>\$ 29,857</u>	<u>\$ 3,737,808</u>	<u>\$ 12,134,070</u>	<u>\$ 5,857,763</u>

(Continued)

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
September 30, 2020

	<b>Parks and Recreation Fees Fund</b>	<b>Local Housing Assistance Trust</b>	<b>Local Housing CRF Trust</b>	<b>Medical Examiner</b>	<b>Impact Fee Ordinance Trust Fund - District 1</b>	<b>Impact Fee Ordinance Trust Fund - District 3</b>
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 3,137,559	\$ 2,624,510	\$ 474,786	\$ 985,139	\$ 2,221	\$ 230,159
Investments	-	-	-	-	-	-
Accounts Receivable	12,146	1,001,542	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Due from Other Funds	10	-	-	-	-	-
Due from Other Governments	477	6	-	2,763	-	-
Inventories	-	-	-	-	-	-
Prepaid Items	-	-	-	6,357	-	-
<b>Total Assets</b>	<b>\$ 3,150,192</b>	<b>\$ 3,626,058</b>	<b>\$ 474,786</b>	<b>\$ 994,259</b>	<b>\$ 2,221</b>	<b>\$ 230,159</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 24,521	\$ 57,832	\$ 235,886	\$ 43,973	\$ -	\$ -
Contracts Payable	-	-	-	-	-	-
Accrued Liabilities	20,195	1,817	-	-	-	-
Due to Other Funds	-	427	-	-	-	-
Due to Other Governments	10,890	-	-	323	-	-
Deposits	9,960	11,993	-	-	-	-
Unearned Revenues	2,074	-	-	-	-	-
<b>Total Liabilities</b>	<b>67,640</b>	<b>72,069</b>	<b>235,886</b>	<b>44,296</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Grant Revenues	-	1,001,542	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>1,001,542</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Items	-	-	-	6,357	-	-
Restricted for:						
Court Innovations	-	-	-	-	-	-
Records Modernization Tech	-	-	-	-	-	-
Fire and Rescue	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-
Public Safety	-	-	-	943,606	-	-
Resource Conservation	-	-	-	-	-	-
Road Construction	-	-	-	-	2,221	230,159
Social Services	-	2,552,447	238,900	-	-	-
Tourism	-	-	-	-	-	-
Transportation Maintenance	-	-	-	-	-	-
Committed to:						
Airport	-	-	-	-	-	-
Parks & Recreation	3,082,552	-	-	-	-	-
<b>Total Fund Balances</b>	<b>3,082,552</b>	<b>2,552,447</b>	<b>238,900</b>	<b>949,963</b>	<b>2,221</b>	<b>230,159</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 3,150,192</b>	<b>\$ 3,626,058</b>	<b>\$ 474,786</b>	<b>\$ 994,259</b>	<b>\$ 2,221</b>	<b>\$ 230,159</b>

Impact Fee Ordinance Trust Fund - District 4	Impact Fee Trust Fund - East District	Impact Fee Trust Fund - West District	Rainbow Lakes Estates MSD	Rainbow Lakes Estates Fire Protection MSBU	Marion Oaks MSTU	MSTU/MSBU for Road Improvements	Silver Springs Shores MSTU	MSTU/MSBU for Recreation
\$ 287,345	\$ 5,749,994	\$ 6,589,562	\$ 1,124,955	\$ 607,268	\$ 586,661	\$ 8,295,242	\$ 590,428	\$ 113,769
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	279	-	559	-	735	83
-	22,605	92,294	1,766	1,434	523	18,053	35	137
-	-	-	-	-	-	-	-	-
-	-	-	458	421	2	-	131	-
<u>\$ 287,345</u>	<u>\$ 5,772,599</u>	<u>\$ 6,681,856</u>	<u>\$ 1,127,458</u>	<u>\$ 609,123</u>	<u>\$ 587,745</u>	<u>\$ 8,313,295</u>	<u>\$ 591,329</u>	<u>\$ 113,989</u>
\$ 3,039	\$ 6,894	\$ 1,787	\$ 645	\$ 89	\$ 503	\$ 45,579	\$ 565	\$ 2,160
-	-	-	-	-	-	8,771	-	-
-	-	-	10,702	621	19,447	-	13,685	621
-	5,588	-	275	-	1,251	-	562	-
-	-	-	3,310	-	7,736	-	7,796	400
-	-	-	-	-	-	-	-	-
<u>3,039</u>	<u>12,482</u>	<u>1,787</u>	<u>14,932</u>	<u>710</u>	<u>28,937</u>	<u>54,350</u>	<u>22,608</u>	<u>3,181</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	458	421	2	-	131	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	607,992	-	-	-	-
-	-	-	-	-	558,806	-	568,590	110,808
-	-	-	-	-	-	-	-	-
284,306	5,760,117	6,680,069	-	-	-	8,258,945	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,112,068	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>284,306</u>	<u>5,760,117</u>	<u>6,680,069</u>	<u>1,112,526</u>	<u>608,413</u>	<u>558,808</u>	<u>8,258,945</u>	<u>568,721</u>	<u>110,808</u>
<u>\$ 287,345</u>	<u>\$ 5,772,599</u>	<u>\$ 6,681,856</u>	<u>\$ 1,127,458</u>	<u>\$ 609,123</u>	<u>\$ 587,745</u>	<u>\$ 8,313,295</u>	<u>\$ 591,329</u>	<u>\$ 113,989</u>

(Continued)

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
September 30, 2020

	<b>MSBU for DRA Maintenance</b>	<b>MSTU for Street Lighting</b>	<b>Fire Rescue Impact Fees</b>	<b>Stormwater Program</b>	<b>MSTU/MSBU for General Services</b>	<b>Clerk of the Circuit Court Trust Fund</b>
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 6,067	\$ 1,646,489	\$ 245,060	\$ 3,521,305	\$ 139,963	\$ 1,516,941
Investments	-	-	-	10,302,757	-	-
Accounts Receivable	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	30,378	-	-
Due from Other Funds	-	-	-	-	-	-
Due from Other Governments	-	2,987	-	15,723	16	-
Inventories	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	250,123
<b>Total Assets</b>	<b>\$ 6,067</b>	<b>\$ 1,649,476</b>	<b>\$ 245,060</b>	<b>\$ 13,870,163</b>	<b>\$ 139,979</b>	<b>\$ 1,767,064</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ 4,062	\$ -	\$ 217,365	\$ 660	\$ 546
Contracts Payable	-	-	-	-	-	-
Accrued Liabilities	-	15,249	-	31,824	-	16,934
Due to Other Funds	-	-	-	955	-	-
Due to Other Governments	-	732	-	18,665	735	-
Deposits	-	-	-	-	-	-
Unearned Revenues	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>20,043</b>	<b>-</b>	<b>268,809</b>	<b>1,395</b>	<b>17,480</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Grant Revenues	-	-	-	5,310	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,310</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	250,123
Restricted for:						
Court Innovations	-	-	-	-	-	-
Records Modernization Tech	-	-	-	-	-	1,499,461
Fire and Rescue	-	-	245,060	-	-	-
Law Enforcement	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Resource Conservation	-	-	-	13,596,044	-	-
Road Construction	-	-	-	-	-	-
Social Services	-	-	-	-	-	-
Tourism	-	-	-	-	-	-
Transportation Maintenance	6,067	1,629,433	-	-	138,584	-
Committed to:						
Airport	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>6,067</b>	<b>1,629,433</b>	<b>245,060</b>	<b>13,596,044</b>	<b>138,584</b>	<b>1,749,584</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 6,067</b>	<b>\$ 1,649,476</b>	<b>\$ 245,060</b>	<b>\$ 13,870,163</b>	<b>\$ 139,979</b>	<b>\$ 1,767,064</b>



**Total Nonmajor  
Special  
Revenue Funds**

\$ 89,956,629  
 10,302,757  
 1,013,688  
 30,378  
 888,470  
 1,537,552  
 1,145,133  
 272,642  
\$ 105,147,249

\$ 1,998,736  
 26,143  
 307,824  
 1,562  
 199,207  
 395,117  
 38,074  
2,966,663

1,071,787

1,071,787

1,145,133  
 272,642

222,349  
 1,499,461  
 4,523,347  
 4,932,496  
 1,238,204  
 12,495,209  
 13,596,044  
 42,482,249  
 2,968,795  
 5,698,586  
 6,494,243

457,489  
 3,082,552

101,108,799

\$ 105,147,249

**MARION COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
For the Year Ended September 30, 2020

	Fines and Forfeitures	80% Gas Tax Construction	20% Gas Tax Construction	Sidewalk Construction	Marion County Airport
<b>REVENUES</b>					
Taxes	\$ 15,462,875	\$ 3,606,497	\$ 901,624	\$ -	\$ -
Special Assessments	-	-	-	-	-
Impact Fees	-	-	-	-	-
Permits and Fees	-	-	-	95,001	-
Intergovernmental Revenues	25,000	-	-	-	166,943
Charges for Services	291,719	-	-	-	646,819
Judgments and Fines	276,461	-	-	-	-
Court-Related Revenues	112,072	-	-	-	-
Investment Income	85,739	89,643	35,231	4,360	4,409
Miscellaneous Revenues	21,273	8,528	-	-	12,664
<b>Total Revenues</b>	<b>16,275,139</b>	<b>3,704,668</b>	<b>936,855</b>	<b>99,361</b>	<b>830,835</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	138,748	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	3,503,431	754,190	-	726,321
Economic Environment	-	-	-	-	-
Human Services	-	-	-	-	-
Culture/Recreation	-	-	-	-	-
Court-Related	2,320,734	-	-	-	-
<b>Total Expenditures</b>	<b>2,459,482</b>	<b>3,503,431</b>	<b>754,190</b>	<b>-</b>	<b>726,321</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>13,815,657</b>	<b>201,237</b>	<b>182,665</b>	<b>99,361</b>	<b>104,514</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers (Out)	(13,068,867)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(13,068,867)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>746,790</b>	<b>201,237</b>	<b>182,665</b>	<b>99,361</b>	<b>104,514</b>
<b>Fund Balances - Beginning</b>	<b>3,139,113</b>	<b>8,472,915</b>	<b>4,141,246</b>	<b>320,901</b>	<b>362,026</b>
<b>Fund Balances - Ending</b>	<b>\$ 3,885,903</b>	<b>\$ 8,674,152</b>	<b>\$ 4,323,911</b>	<b>\$ 420,262</b>	<b>\$ 466,540</b>

Alcohol and Drug Abuse Trust Fund	2nd Local Option Fuel Tax	Marion County Health Department	Criminal Justice Court Costs	Law Enforcement Trust Fund	Sheriff's Educational	Federal Equitable Sharing	911 Management Fund
\$ -	\$ 2,635,955	\$ 2,185,144	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,619	-
-	-	-	-	90,142	-	-	1,766,937
15,850	-	-	300,568	-	55,634	-	-
424	140,485	12,893	1,734	3,507	7,848	318	35,435
-	-	9,292	-	-	-	-	-
<u>16,274</u>	<u>2,776,440</u>	<u>2,207,329</u>	<u>302,302</u>	<u>93,649</u>	<u>63,482</u>	<u>5,937</u>	<u>1,802,372</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,226,427
-	2,744,826	-	-	-	-	-	-
-	-	2,333,000	75,574	-	-	-	-
-	-	-	-	-	-	-	-
16,616	-	-	142,943	-	-	-	-
<u>16,616</u>	<u>2,744,826</u>	<u>2,333,000</u>	<u>218,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,226,427</u>
(342)	31,614	(125,671)	83,785	93,649	63,482	5,937	575,945
-	-	-	-	-	-	23,920	-
-	-	-	-	(106,624)	-	-	-
-	-	-	-	(106,624)	-	23,920	-
(342)	31,614	(125,671)	83,785	(12,975)	63,482	29,857	575,945
36,360	12,560,666	267,101	138,564	312,399	656,308	-	3,095,414
<u>\$ 36,018</u>	<u>\$ 12,592,280</u>	<u>\$ 141,430</u>	<u>\$ 222,349</u>	<u>\$ 299,424</u>	<u>\$ 719,790</u>	<u>\$ 29,857</u>	<u>\$ 3,671,359</u>

(Continued)

**MARION COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
For the Year Ended September 30, 2020

	<b>Building Department Fund</b>	<b>Tourist Development Fund</b>	<b>Parks and Recreation Fees Fund</b>	<b>Local Housing Assistance Trust</b>	<b>Local Housing CRF Trust</b>
<b>REVENUES</b>					
Taxes	\$ 58,460	\$ 2,646,744	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-
Impact Fees	-	-	-	-	-
Permits and Fees	7,911,747	-	-	-	-
Intergovernmental Revenues	-	-	-	568,631	747,212
Charges for Services	-	-	1,584,530	-	-
Judgments and Fines	-	-	-	-	-
Court-Related Revenues	-	-	10	-	-
Investment Income	103,025	58,550	33,175	28,841	-
Miscellaneous Revenues	23,723	42,331	205	777,655	-
<b>Total Revenues</b>	<b>8,096,955</b>	<b>2,747,625</b>	<b>1,617,920</b>	<b>1,375,127</b>	<b>747,212</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	4,504,214	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic Environment	-	1,777,472	-	1,439,886	508,312
Human Services	-	-	-	-	-
Culture/Recreation	-	-	1,375,089	-	-
Court-Related	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,504,214</b>	<b>1,777,472</b>	<b>1,375,089</b>	<b>1,439,886</b>	<b>508,312</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>3,592,741</b>	<b>970,153</b>	<b>242,831</b>	<b>(64,759)</b>	<b>238,900</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers (Out)	(1,924)	(89,393)	(5,949)	(760)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,924)</b>	<b>(89,393)</b>	<b>(5,949)</b>	<b>(760)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>3,590,817</b>	<b>880,760</b>	<b>236,882</b>	<b>(65,519)</b>	<b>238,900</b>
<b>Fund Balances - Beginning</b>	<b>7,960,786</b>	<b>4,829,434</b>	<b>2,845,670</b>	<b>2,617,966</b>	<b>-</b>
<b>Fund Balances - Ending</b>	<b>\$ 11,551,603</b>	<b>\$ 5,710,194</b>	<b>\$ 3,082,552</b>	<b>\$ 2,552,447</b>	<b>\$ 238,900</b>

Medical Examiner	Impact Fee Ordinance Trust Fund - District 1	Impact Fee Ordinance Trust Fund - District 3	Impact Fee Ordinance Trust Fund - District 4	Impact Fee Trust Fund - East District	Impact Fee Trust Fund - West District	Rainbow Lakes Estates MSD
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,807
-	-	-	-	-	-	-
-	-	3,824	-	2,330,492	2,142,031	-
-	-	-	-	-	-	155,061
3,273,419	-	-	-	-	-	-
869,655	-	-	-	-	-	82
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,743	31	3,184	7,896	48,835	58,824	14,323
-	-	-	-	-	-	8,953
<u>4,147,817</u>	<u>31</u>	<u>7,008</u>	<u>7,896</u>	<u>2,379,327</u>	<u>2,200,855</u>	<u>454,226</u>
-	-	-	-	-	-	243,215
4,773,865	-	-	-	-	-	-
-	1,360	93,749	486,369	245,693	1,787	239,021
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,773,865</u>	<u>1,360</u>	<u>93,749</u>	<u>486,369</u>	<u>245,693</u>	<u>1,787</u>	<u>482,236</u>
<u>(626,048)</u>	<u>(1,329)</u>	<u>(86,741)</u>	<u>(478,473)</u>	<u>2,133,634</u>	<u>2,199,068</u>	<u>(28,010)</u>
912,208	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>912,208</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
286,160	(1,329)	(86,741)	(478,473)	2,133,634	2,199,068	(28,010)
663,803	3,550	316,900	762,779	3,626,483	4,481,001	1,140,536
<u>\$ 949,963</u>	<u>\$ 2,221</u>	<u>\$ 230,159</u>	<u>\$ 284,306</u>	<u>\$ 5,760,117</u>	<u>\$ 6,680,069</u>	<u>\$ 1,112,526</u>

(Continued)

**MARION COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
For the Year Ended September 30, 2020

	Rainbow Lakes Estates Fire Protection MSBU	Marion Oaks MSTU	MSTU/MSBU for Road Improvements	Silver Springs Shores MSTU	MSTU/MSBU for Recreation
<b>REVENUES</b>					
Taxes	\$ -	\$ 532,437	\$ -	\$ 681,119	\$ 77,869
Special Assessments	204,072	-	3,851,081	-	-
Impact Fees	-	-	-	-	-
Permits and Fees	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-
Charges for Services	-	28	-	36	4
Judgments and Fines	-	-	-	-	-
Court-Related Revenues	-	-	-	-	-
Investment Income	7,117	9,369	97,869	9,727	1,749
Miscellaneous Revenues	-	48,614	-	22,599	2,300
<b>Total Revenues</b>	<u>211,189</u>	<u>590,448</u>	<u>3,948,950</u>	<u>713,481</u>	<u>81,922</u>
<b>EXPENDITURES</b>					
Current:					
General Government	-	696,880	-	-	-
Public Safety	149,445	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	2,993,102	44,714	-
Economic Environment	-	-	-	-	-
Human Services	-	-	-	-	-
Culture/Recreation	-	-	-	707,775	96,310
Court-Related	-	-	-	-	-
<b>Total Expenditures</b>	<u>149,445</u>	<u>696,880</u>	<u>2,993,102</u>	<u>752,489</u>	<u>96,310</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>61,744</u>	<u>(106,432)</u>	<u>955,848</u>	<u>(39,008)</u>	<u>(14,388)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers (Out)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	61,744	(106,432)	955,848	(39,008)	(14,388)
<b>Fund Balances - Beginning</b>	<u>546,669</u>	<u>665,240</u>	<u>7,303,097</u>	<u>607,729</u>	<u>125,196</u>
<b>Fund Balances - Ending</b>	<u>\$ 608,413</u>	<u>\$ 558,808</u>	<u>\$ 8,258,945</u>	<u>\$ 568,721</u>	<u>\$ 110,808</u>

<b>MSBU for DRA Maintenance</b>	<b>MSTU for Street Lighting</b>	<b>Fire Rescue Impact Fees</b>	<b>Stormwater Program</b>	<b>MSTU/MSBU for General Services</b>	<b>Clerk of the Circuit Court Trust Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,064,531
9,693	876,084	-	3,695,745	55,508	-	8,692,183
-	-	287	-	-	-	4,476,634
-	-	-	-	-	-	8,161,809
-	-	-	322,645	-	-	5,109,469
-	-	-	-	-	1,003,012	6,162,822
-	-	-	-	-	-	366,603
-	-	-	-	-	-	484,134
-	20,198	2,879	425,808	1,671	16,044	1,375,884
-	113	-	2,727	-	-	980,977
<u>9,693</u>	<u>896,395</u>	<u>3,166</u>	<u>4,446,925</u>	<u>57,179</u>	<u>1,019,056</u>	<u>64,875,046</u>
-	-	-	-	39,993	279,500	1,259,588
-	-	7,461	-	-	-	10,800,160
-	-	-	3,421,043	-	-	3,421,043
3,626	817,768	-	-	-	-	12,655,957
-	-	-	-	-	-	3,725,670
-	-	-	-	-	-	2,408,574
-	-	-	-	-	-	2,179,174
-	-	-	-	-	823,032	3,303,325
<u>3,626</u>	<u>817,768</u>	<u>7,461</u>	<u>3,421,043</u>	<u>39,993</u>	<u>1,102,532</u>	<u>39,753,491</u>
<u>6,067</u>	<u>78,627</u>	<u>(4,295)</u>	<u>1,025,882</u>	<u>17,186</u>	<u>(83,476)</u>	<u>25,121,555</u>
-	-	-	-	-	-	936,128
-	-	-	(1,377)	-	-	(13,274,894)
-	-	-	(1,377)	-	-	(12,338,766)
6,067	78,627	(4,295)	1,024,505	17,186	(83,476)	12,782,789
-	1,550,806	249,355	12,571,539	121,398	1,833,060	88,326,010
<u>\$ 6,067</u>	<u>\$ 1,629,433</u>	<u>\$ 245,060</u>	<u>\$ 13,596,044</u>	<u>\$ 138,584</u>	<u>\$ 1,749,584</u>	<u>\$ 101,108,799</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**FINES AND FORFEITURES FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 15,305,420	\$ 15,462,875	\$ 157,455
Intergovernmental Revenues	44,552	25,000	(19,552)
Charges for Services	229,900	291,719	61,819
Judgments and Fines	361,000	276,461	(84,539)
Court-Related Revenues	99,750	112,072	12,322
Investment Income	97,850	85,739	(12,111)
Miscellaneous Revenues	35,119	21,273	(13,846)
<b>Total Revenues</b>	<u>16,173,591</u>	<u>16,275,139</u>	<u>101,548</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety			
Fine and Forfeiture Crime Prevention	763,685	138,748	624,937
Court-Related			
Fines & Forfeitures	17,622,190	2,320,734	15,301,456
<b>Total Expenditures</b>	<u>18,385,875</u>	<u>2,459,482</u>	<u>15,926,393</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,212,284)</u>	<u>13,815,657</u>	<u>16,027,941</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(649,962)	(13,068,867)	(12,418,905)
<b>Total Other Financing Sources and (Uses)</b>	<u>(649,962)</u>	<u>(13,068,867)</u>	<u>(12,418,905)</u>
<b>Net Change in Fund Balance</b>	(2,862,246)	746,790	3,609,036
<b>Fund Balance - Beginning</b>	<u>2,862,246</u>	<u>3,139,113</u>	<u>276,867</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 3,885,903</u>	<u>\$ 3,885,903</u>



**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**80% GAS TAX CONSTRUCTION FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 3,680,230	\$ 3,606,497	\$ (73,733)
Investment Income	86,450	89,643	3,193
Miscellaneous Revenues	-	8,528	8,528
<b>Total Revenues</b>	<u>3,766,680</u>	<u>3,704,668</u>	<u>(62,012)</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	10,987,186	3,503,431	7,483,755
<b>Total Expenditures</b>	<u>10,987,186</u>	<u>3,503,431</u>	<u>7,483,755</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(7,220,506)</u>	<u>201,237</u>	<u>7,421,743</u>
<b>Net Change in Fund Balance</b>	(7,220,506)	201,237	7,421,743
<b>Fund Balance - Beginning</b>	<u>7,220,506</u>	<u>8,472,915</u>	<u>1,252,409</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 8,674,152</u>	<u>\$ 8,674,152</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**20% GAS TAX CONSTRUCTION FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 920,057	\$ 901,624	\$ (18,433)
Investment Income	24,700	35,231	10,531
<b>Total Revenues</b>	<u>944,757</u>	<u>936,855</u>	<u>(7,902)</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	2,851,983	754,190	2,097,793
<b>Total Expenditures</b>	<u>2,851,983</u>	<u>754,190</u>	<u>2,097,793</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,907,226)</u>	<u>182,665</u>	<u>2,089,891</u>
<b>Net Change in Fund Balance</b>	(1,907,226)	182,665	2,089,891
<b>Fund Balance - Beginning</b>	<u>1,907,226</u>	<u>4,141,246</u>	<u>2,234,020</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 4,323,911</u>	<u>\$ 4,323,911</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SIDEWALK CONSTRUCTION**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Permits and Fees	\$ 37,050	\$ 95,001	\$ 57,951
Investment Income	6,270	4,360	(1,910)
<b>Total Revenues</b>	<u>43,320</u>	<u>99,361</u>	<u>56,041</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	337,949	-	337,949
<b>Total Expenditures</b>	<u>337,949</u>	<u>-</u>	<u>337,949</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(294,629)</u>	<u>99,361</u>	<u>393,990</u>
<b>Net Change in Fund Balance</b>	(294,629)	99,361	393,990
<b>Fund Balance - Beginning</b>	<u>294,629</u>	<u>320,901</u>	<u>26,272</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 420,262</u>	<u>\$ 420,262</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MARION COUNTY AIRPORT**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental Revenues	\$ 1,361,138	\$ 166,943	\$ (1,194,195)
Charges for Services	665,760	646,819	(18,941)
Investment Income	3,040	4,409	1,369
Miscellaneous Revenues	9,424	12,664	3,240
<b>Total Revenues</b>	<u>2,039,362</u>	<u>830,835</u>	<u>(1,208,527)</u>
<b>EXPENDITURES</b>			
Transportation	2,414,013	726,321	1,687,692
<b>Total Expenditures</b>	<u>2,414,013</u>	<u>726,321</u>	<u>1,687,692</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(374,651)</u>	<u>104,514</u>	<u>479,165</u>
<b>Net Change in Fund Balance</b>	(374,651)	104,514	479,165
<b>Fund Balance - Beginning</b>	<u>374,651</u>	<u>362,026</u>	<u>(12,625)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 466,540</u>	<u>\$ 466,540</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALCOHOL AND DRUG ABUSE TRUST FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Court-Related Revenues	\$ 18,240	\$ 15,850	\$ (2,390)
Investment Income	380	424	44
<b>Total Revenues</b>	<u>18,620</u>	<u>16,274</u>	<u>(2,346)</u>
<b>EXPENDITURES</b>			
Current:			
Court-Related	40,000	16,616	23,384
<b>Total Expenditures</b>	<u>40,000</u>	<u>16,616</u>	<u>23,384</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(21,380)</u>	<u>(342)</u>	<u>21,038</u>
<b>Net Change in Fund Balance</b>	(21,380)	(342)	21,038
<b>Fund Balance - Beginning</b>	<u>21,380</u>	<u>36,360</u>	<u>14,980</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 36,018</u>	<u>\$ 36,018</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**2nd LOCAL OPTION FUEL TAX FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 2,482,302	\$ 2,635,955	\$ 153,653
Investment Income	17,100	140,485	123,385
<b>Total Revenues</b>	<u>2,499,402</u>	<u>2,776,440</u>	<u>277,038</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	13,298,323	2,744,826	10,553,497
<b>Total Expenditures</b>	<u>13,298,323</u>	<u>2,744,826</u>	<u>10,553,497</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(10,798,921)</u>	<u>31,614</u>	<u>10,830,535</u>
<b>Net Change in Fund Balance</b>	(10,798,921)	31,614	10,830,535
<b>Fund Balance - Beginning</b>	<u>10,798,921</u>	<u>12,560,666</u>	<u>1,761,745</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 12,592,280</u>	<u>\$ 12,592,280</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MARION COUNTY HEALTH DEPARTMENT FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 2,165,606	\$ 2,185,144	\$ 19,538
Investment Income	11,305	12,893	1,588
Miscellaneous Revenues	-	9,292	9,292
<b>Total Revenues</b>	<u>2,176,911</u>	<u>2,207,329</u>	<u>30,418</u>
<b>EXPENDITURES</b>			
Current:			
Human Services	2,430,586	2,333,000	97,586
<b>Total Expenditures</b>	<u>2,430,586</u>	<u>2,333,000</u>	<u>97,586</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(253,675)</u>	<u>(125,671)</u>	<u>128,004</u>
<b>Net Change in Fund Balance</b>	(253,675)	(125,671)	128,004
<b>Fund Balance - Beginning</b>	<u>253,675</u>	<u>267,101</u>	<u>13,426</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 141,430</u>	<u>\$ 141,430</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**CRIMINAL JUSTICE COURT COSTS FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Court-Related Revenues	\$ 307,192	\$ 300,568	\$ (6,624)
Investment Income	1,425	1,734	309
<b>Total Revenues</b>	<u>308,617</u>	<u>302,302</u>	<u>(6,315)</u>
<b>EXPENDITURES</b>			
Current:			
Human Services	80,840	75,574	5,266
Court-Related	348,705	142,943	205,762
<b>Total Expenditures</b>	<u>429,545</u>	<u>218,517</u>	<u>211,028</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(120,928)</u>	<u>83,785</u>	<u>204,713</u>
<b>Net Change in Fund Balance</b>	(120,928)	83,785	204,713
<b>Fund Balance - Beginning</b>	<u>120,928</u>	<u>138,564</u>	<u>17,636</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 222,349</u>	<u>\$ 222,349</u>



**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**LAW ENFORCEMENT TRUST FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Judgments and Fines	\$ 17,120	\$ 90,142	\$ 73,022
Investment Income	4,750	3,507	(1,243)
<b>Total Revenues</b>	<u>21,870</u>	<u>93,649</u>	<u>71,779</u>
<b>EXPENDITURES</b>			
Current:			
General Government	168,162	-	168,162
<b>Total Expenditures</b>	<u>168,162</u>	<u>-</u>	<u>168,162</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(146,292)</u>	<u>93,649</u>	<u>239,941</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(106,625)	(106,624)	1
<b>Total Other Financing Sources and (Uses)</b>	<u>(106,625)</u>	<u>(106,624)</u>	<u>1</u>
<b>Net Change in Fund Balance</b>	(252,917)	(12,975)	239,942
<b>Fund Balance - Beginning</b>	<u>252,917</u>	<u>312,399</u>	<u>59,482</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 299,424</u>	<u>\$ 299,424</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SHERIFF'S EDUCATIONAL FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Court-Related Revenues	\$ 60,800	\$ 55,634	\$ (5,166)
Investment Income	5,795	7,848	2,053
<b>Total Revenues</b>	<u>66,595</u>	<u>63,482</u>	<u>(3,113)</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	623,274	-	623,274
<b>Total Expenditures</b>	<u>623,274</u>	<u>-</u>	<u>623,274</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(556,679)</u>	<u>63,482</u>	<u>620,161</u>
<b>Net Change in Fund Balance</b>	(556,679)	63,482	620,161
<b>Fund Balance - Beginning</b>	<u>556,679</u>	<u>656,308</u>	<u>99,629</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 719,790</u>	<u>\$ 719,790</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**FEDERAL EQUITABLE SHARING**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental Revenues	\$ 5,620	\$ 5,619	\$ (1)
Investment Income	319	318	(1)
<b>Total Revenues</b>	<u>5,939</u>	<u>5,937</u>	<u>(2)</u>
<b>EXPENDITURES</b>			
Current:			
General Government	29,859	-	29,859
<b>Total Expenditures</b>	<u>29,859</u>	<u>-</u>	<u>29,859</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(23,920)</u>	<u>5,937</u>	<u>29,857</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	23,920	23,920	-
<b>Total Other Financing Sources and (Uses)</b>	<u>23,920</u>	<u>23,920</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	29,857	29,857
<b>Fund Balance - Beginning</b>	-	-	-
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 29,857</u>	<u>\$ 29,857</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**911 MANAGEMENT FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Charges for Services	\$ 1,482,000	\$ 1,766,937	\$ 284,937
Investment Income	47,500	35,435	(12,065)
<b>Total Revenues</b>	<u>1,529,500</u>	<u>1,802,372</u>	<u>272,872</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	4,620,807	1,226,427	3,394,380
<b>Total Expenditures</b>	<u>4,620,807</u>	<u>1,226,427</u>	<u>3,394,380</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,091,307)</u>	<u>575,945</u>	<u>3,667,252</u>
<b>Net Change in Fund Balance</b>	(3,091,307)	575,945	3,667,252
<b>Fund Balance - Beginning</b>	<u>3,091,307</u>	<u>3,095,414</u>	<u>4,107</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 3,671,359</u>	<u>\$ 3,671,359</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**BUILDING DEPARTMENT FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 41,800	\$ 58,460	\$ 16,660
Permits and Fees	5,320,000	7,911,747	2,591,747
Investment Income	121,600	103,025	(18,575)
Miscellaneous Revenues	16,815	23,723	6,908
<b>Total Revenues</b>	<u>5,500,215</u>	<u>8,096,955</u>	<u>2,596,740</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	12,507,280	4,504,214	8,003,066
<b>Total Expenditures</b>	<u>12,507,280</u>	<u>4,504,214</u>	<u>8,003,066</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(7,007,065)</u>	<u>3,592,741</u>	<u>10,599,806</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(1,924)	(1,924)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(1,924)</u>	<u>(1,924)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(7,008,989)	3,590,817	10,599,806
<b>Fund Balance - Beginning</b>	<u>7,008,989</u>	<u>7,960,786</u>	<u>951,797</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 11,551,603</u>	<u>\$ 11,551,603</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**TOURIST DEVELOPMENT FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 2,920,432	\$ 2,646,744	\$ (273,688)
Investment Income	59,565	58,550	(1,015)
Miscellaneous Revenues	-	42,331	42,331
<b>Total Revenues</b>	<u>2,979,997</u>	<u>2,747,625</u>	<u>(232,372)</u>
<b>EXPENDITURES</b>			
Current:			
Economic Environment	6,715,605	1,777,472	4,938,133
<b>Total Expenditures</b>	<u>6,715,605</u>	<u>1,777,472</u>	<u>4,938,133</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,735,608)</u>	<u>970,153</u>	<u>4,705,761</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(89,393)	(89,393)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(89,393)</u>	<u>(89,393)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(3,825,001)	880,760	4,705,761
<b>Fund Balance - Beginning</b>	<u>3,825,001</u>	<u>4,829,434</u>	<u>1,004,433</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 5,710,194</u>	<u>\$ 5,710,194</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**PARKS AND RECREATION FEES FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Charges for Services	\$ 1,501,000	\$ 1,584,530	\$ 83,530
Court-Related Revenues	-	10	10
Investment Income	12,540	33,175	20,635
Miscellaneous Revenues	-	205	205
<b>Total Revenues</b>	<u>1,513,540</u>	<u>1,617,920</u>	<u>104,380</u>
<b>EXPENDITURES</b>			
Current:			
Culture/Recreation	3,901,473	1,375,089	2,526,384
<b>Total Expenditures</b>	<u>3,901,473</u>	<u>1,375,089</u>	<u>2,526,384</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,387,933)</u>	<u>242,831</u>	<u>2,630,764</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(5,949)	(5,949)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(5,949)</u>	<u>(5,949)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(2,393,882)	236,882	2,630,764
<b>Fund Balance - Beginning</b>	<u>2,393,882</u>	<u>2,845,670</u>	<u>451,788</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 3,082,552</u>	<u>\$ 3,082,552</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**LOCAL HOUSING ASSISTANCE TRUST FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental Revenues	\$ 469,297	\$ 568,631	\$ 99,334
Investment Income	22,705	28,841	6,136
Miscellaneous Revenues	647,159	777,655	130,496
<b>Total Revenues</b>	<u>1,139,161</u>	<u>1,375,127</u>	<u>235,966</u>
<b>EXPENDITURES</b>			
Current:			
Economic Environment	3,765,096	1,439,886	2,325,210
<b>Total Expenditures</b>	<u>3,765,096</u>	<u>1,439,886</u>	<u>2,325,210</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,625,935)</u>	<u>(64,759)</u>	<u>2,561,176</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(760)	(760)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(760)</u>	<u>(760)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(2,626,695)	(65,519)	2,561,176
<b>Fund Balance - Beginning</b>	<u>2,626,695</u>	<u>2,617,966</u>	<u>(8,729)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 2,552,447</u>	<u>\$ 2,552,447</u>



**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**LOCAL HOUSING CRF TRUST**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental Revenues	\$ 747,212	\$ 747,212	\$ -
<b>Total Revenues</b>	<u>747,212</u>	<u>747,212</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Economic Environment	747,212	508,312	238,900
<b>Total Expenditures</b>	<u>747,212</u>	<u>508,312</u>	<u>238,900</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>238,900</u>	<u>238,900</u>
<b>Net Change in Fund Balance</b>	-	238,900	238,900
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 238,900</u>	<u>\$ 238,900</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MEDICAL EXAMINER**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental Revenues	\$ 3,273,419	\$ 3,273,419	\$ -
Charges for Services	620,255	869,655	249,400
Investment Income	2,660	4,743	2,083
<b>Total Revenues</b>	<u>3,896,334</u>	<u>4,147,817</u>	<u>251,483</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	5,334,239	4,773,865	560,374
<b>Total Expenditures</b>	<u>5,334,239</u>	<u>4,773,865</u>	<u>560,374</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,437,905)</u>	<u>(626,048)</u>	<u>811,857</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	912,208	912,208	-
<b>Total Other Financing Sources and (Uses)</b>	<u>912,208</u>	<u>912,208</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(525,697)	286,160	811,857
<b>Fund Balance - Beginning</b>	<u>525,697</u>	<u>663,803</u>	<u>138,106</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 949,963</u>	<u>\$ 949,963</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**IMPACT FEE ORDINANCE TRUST DISTRICT 1**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Investment Income	\$ -	\$ 31	\$ 31
<b>Total Revenues</b>	<u>-</u>	<u>31</u>	<u>31</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Impact Fee Trust, District 1	2,037	1,360	677
<b>Total Expenditures</b>	<u>2,037</u>	<u>1,360</u>	<u>677</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,037)</u>	<u>(1,329)</u>	<u>708</u>
<b>Net Change in Fund Balance</b>	(2,037)	(1,329)	708
<b>Fund Balance - Beginning</b>	<u>2,037</u>	<u>3,550</u>	<u>1,513</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 2,221</u>	<u>\$ 2,221</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**IMPACT FEE ORDINANCE TRUST DISTRICT 3**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Impact Fees	\$ -	\$ 3,824	\$ 3,824
Investment Income	-	3,184	3,184
<b>Total Revenues</b>	<u>-</u>	<u>7,008</u>	<u>7,008</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Impact Fee Trust, District 3	338,378	93,749	244,629
<b>Total Expenditures</b>	<u>338,378</u>	<u>93,749</u>	<u>244,629</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(338,378)</u>	<u>(86,741)</u>	<u>251,637</u>
<b>Net Change in Fund Balance</b>	(338,378)	(86,741)	251,637
<b>Fund Balance - Beginning</b>	<u>338,378</u>	<u>316,900</u>	<u>(21,478)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 230,159</u>	<u>\$ 230,159</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**IMPACT FEE ORDINANCE TRUST DISTRICT 4**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Investment Income	\$ -	\$ 7,896	\$ 7,896
<b>Total Revenues</b>	<u>-</u>	<u>7,896</u>	<u>7,896</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Impact Fee Trust, District 4	710,678	486,369	224,309
<b>Total Expenditures</b>	<u>710,678</u>	<u>486,369</u>	<u>224,309</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(710,678)</u>	<u>(478,473)</u>	<u>232,205</u>
<b>Net Change in Fund Balance</b>	(710,678)	(478,473)	232,205
<b>Fund Balance - Beginning</b>	<u>710,678</u>	<u>762,779</u>	<u>52,101</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 284,306</u>	<u>\$ 284,306</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**IMPACT FEE TRUST FUND - EAST DISTRICT**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Impact Fees	\$ 1,890,500	\$ 2,330,492	\$ 439,992
Investment Income	50,540	48,835	(1,705)
<b>Total Revenues</b>	<u>1,941,040</u>	<u>2,379,327</u>	<u>438,287</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Impact Fee Trust, East District	5,509,743	245,693	5,264,050
<b>Total Expenditures</b>	<u>5,509,743</u>	<u>245,693</u>	<u>5,264,050</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,568,703)</u>	<u>2,133,634</u>	<u>5,702,337</u>
<b>Net Change in Fund Balance</b>	(3,568,703)	2,133,634	5,702,337
<b>Fund Balance - Beginning</b>	<u>3,568,703</u>	<u>3,626,483</u>	<u>57,780</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 5,760,117</u>	<u>\$ 5,760,117</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**IMPACT FEE TRUST FUND - WEST DISTRICT**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Impact Fees	\$ 1,270,150	\$ 2,142,031	\$ 871,881
Investment Income	43,320	58,824	15,504
<b>Total Revenues</b>	<u>1,313,470</u>	<u>2,200,855</u>	<u>887,385</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Impact Fee Trust, West District	4,284,880	1,787	4,283,093
<b>Total Expenditures</b>	<u>4,284,880</u>	<u>1,787</u>	<u>4,283,093</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,971,410)</u>	<u>2,199,068</u>	<u>5,170,478</u>
<b>Net Change in Fund Balance</b>	(2,971,410)	2,199,068	5,170,478
<b>Fund Balance - Beginning</b>	<u>2,971,410</u>	<u>4,481,001</u>	<u>1,509,591</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 6,680,069</u>	<u>\$ 6,680,069</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**RAINBOW LAKES ESTATES MSD FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 260,421	\$ 275,807	\$ 15,386
Permits and Fees	144,400	155,061	10,661
Charges for Services	47	82	35
Investment Income	4,465	14,323	9,858
Miscellaneous Revenues	7,980	8,953	973
<b>Total Revenues</b>	<u>417,313</u>	<u>454,226</u>	<u>36,913</u>
<b>EXPENDITURES</b>			
Current:			
General Government	822,383	243,215	579,168
Transportation	377,463	239,021	138,442
<b>Total Expenditures</b>	<u>1,199,846</u>	<u>482,236</u>	<u>717,610</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(782,533)</u>	<u>(28,010)</u>	<u>754,523</u>
<b>Net Change in Fund Balance</b>	(782,533)	(28,010)	754,523
<b>Fund Balance - Beginning</b>	<u>782,533</u>	<u>1,140,536</u>	<u>358,003</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 1,112,526</u>	<u>\$ 1,112,526</u>



**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**RAINBOW LAKES ESTATES FIRE PROTECTION FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 179,920	\$ 204,072	\$ 24,152
Investment Income	4,512	7,117	2,605
<b>Total Revenues</b>	<u>184,432</u>	<u>211,189</u>	<u>26,757</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	705,784	149,445	556,339
<b>Total Expenditures</b>	<u>705,784</u>	<u>149,445</u>	<u>556,339</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(521,352)</u>	<u>61,744</u>	<u>583,096</u>
<b>Net Change in Fund Balance</b>	(521,352)	61,744	583,096
<b>Fund Balance - Beginning</b>	<u>521,352</u>	<u>546,669</u>	<u>25,317</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 608,413</u>	<u>\$ 608,413</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MARION OAKS MSTU FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 530,785	\$ 532,437	\$ 1,652
Charges for Services	-	28	28
Investment Income	12,103	9,369	(2,734)
Miscellaneous Revenues	63,650	48,614	(15,036)
<b>Total Revenues</b>	<u>606,538</u>	<u>590,448</u>	<u>(16,090)</u>
<b>EXPENDITURES</b>			
Current:			
General Government	1,186,271	696,880	489,391
<b>Total Expenditures</b>	<u>1,186,271</u>	<u>696,880</u>	<u>489,391</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(579,733)</u>	<u>(106,432)</u>	<u>473,301</u>
<b>Net Change in Fund Balance</b>	(579,733)	(106,432)	473,301
<b>Fund Balance - Beginning</b>	<u>579,733</u>	<u>665,240</u>	<u>85,507</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 558,808</u>	<u>\$ 558,808</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MSTU/MSBU FOR ROAD IMPROVEMENTS SPECIAL ASSESSMENT FUNDS**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 3,614,936	\$ 3,851,081	\$ 236,145
Investment Income	82,595	97,869	15,274
<b>Total Revenues</b>	<u>3,697,531</u>	<u>3,948,950</u>	<u>251,419</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Rainbow Lakes Estates MSTU	1,119,257	357,728	761,529
Silver Springs Shores MSTU	2,178,459	492,676	1,685,783
Lake Tropicana MSTU	342,592	198,336	144,256
Golden Hills MSTU	332,626	2,064	330,562
Kingsland -Waterway MSBU	468,371	19,279	449,092
Kingsland -Forrest Glenn MSBU	489,910	13,059	476,851
Silver Spring Acres MSBU	140,758	54,611	86,147
Ocala Water Way Estates MSBU	290,517	24,206	266,311
NW 17-Northwoods MSBU	13,425	4,759	8,666
Rainbow Park 1,2 MSBU	379,177	261,520	117,657
Pine Run Estates MSTU	194,622	85,193	109,429
Woods and Lakes MSTU	384,095	18,698	365,397
Marion Oaks Road Improvement	3,610,489	1,433,736	2,176,753
Paradise Farms Road Mowing	32,402	13,414	18,988
Stonecrest Center MSBU	41,525	4,909	36,616
Deer Path Estates 1,2 MSBU	64,552	8,914	55,638
<b>Total Expenditures</b>	<u>10,082,777</u>	<u>2,993,102</u>	<u>7,089,675</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(6,385,246)</u>	<u>955,848</u>	<u>7,341,094</u>
<b>Net Change in Fund Balance</b>	(6,385,246)	955,848	7,341,094
<b>Fund Balance - Beginning</b>	<u>6,385,246</u>	<u>7,303,097</u>	<u>917,851</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 8,258,945</u>	<u>\$ 8,258,945</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SILVER SPRINGS SHORES MSTU**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 667,135	\$ 681,119	\$ 13,984
Charges for Services	-	36	36
Investment Income	10,735	9,727	(1,008)
Miscellaneous Revenues	23,750	22,599	(1,151)
<b>Total Revenues</b>	<u>701,620</u>	<u>713,481</u>	<u>11,861</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	48,000	44,714	3,286
Culture/Recreation	1,206,852	707,775	499,077
<b>Total Expenditures</b>	<u>1,254,852</u>	<u>752,489</u>	<u>502,363</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(553,232)</u>	<u>(39,008)</u>	<u>514,224</u>
<b>Net Change in Fund Balance</b>	(553,232)	(39,008)	514,224
<b>Fund Balance - Beginning</b>	<u>553,232</u>	<u>607,729</u>	<u>54,497</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 568,721</u>	<u>\$ 568,721</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MSTU/MSBU FOR RECREATION SPECIAL ASSESSMENT FUNDS**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 74,525	\$ 77,869	\$ 3,344
Charges for Services	-	4	4
Investment Income	2,225	1,749	(476)
Miscellaneous Revenues	3,040	2,300	(740)
<b>Total Revenues</b>	<u>79,790</u>	<u>81,922</u>	<u>2,132</u>
<b>EXPENDITURES</b>			
Current:			
Recreation			
Rainbow Lakes Recreation Facility	123,970	74,876	49,094
Hills of Ocala for Recreation	64,307	21,434	42,873
<b>Total Expenditures</b>	<u>188,277</u>	<u>96,310</u>	<u>91,967</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(108,487)</u>	<u>(14,388)</u>	<u>94,099</u>
<b>Net Change in Fund Balance</b>	(108,487)	(14,388)	94,099
<b>Fund Balance - Beginning</b>	<u>108,487</u>	<u>125,196</u>	<u>16,709</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 110,808</u>	<u>\$ 110,808</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MSBU FOR DRA MAINTENANCE**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 11,856	\$ 9,693	\$ (2,163)
<b>Total Revenues</b>	<u>11,856</u>	<u>9,693</u>	<u>(2,163)</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	11,856	3,626	8,230
<b>Total Expenditures</b>	<u>11,856</u>	<u>3,626</u>	<u>8,230</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>6,067</u>	<u>6,067</u>
<b>Net Change in Fund Balance</b>	-	6,067	6,067
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 6,067</u>	<u>\$ 6,067</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**MSTU FOR STREET LIGHTING SPECIAL ASSESSMENT FUNDS**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 829,338	\$ 876,084	\$ 46,746
Investment Income	19,007	20,198	1,191
Miscellaneous Revenues	-	113	113
<b>Total Revenues</b>	<u>848,345</u>	<u>896,395</u>	<u>48,050</u>
<b>EXPENDITURES</b>			
Current:			
Transportation			
Indian Meadow MSTU	7,786	2,916	4,870
Ocala Heights MSTU	36,356	3,088	33,268
Bahia Oaks MSTU	26,818	12,809	14,009
Boardman MSTU	11,142	3,369	7,773
Doublegate MSTU	3,065	2,711	354
Hickory Hills MSTU	5,906	2,052	3,854
Raven Hills MSTU	10,196	2,073	8,123
Churchill Subdivision MSTU	8,277	2,092	6,185
Little Lake Weir MSTU	128,171	12,305	115,866
Rainbow's End MSTU	278,491	1,756	276,735
Marion Oaks MSTU	1,685,312	767,226	918,086
Citrus Park MSTU	14,981	4,262	10,719
Boulder Hill MSTU	9,055	1,109	7,946
<b>Total Expenditures</b>	<u>2,225,556</u>	<u>817,768</u>	<u>1,407,788</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,377,211)</u>	<u>78,627</u>	<u>1,455,838</u>
<b>Net Change in Fund Balance</b>	<u>(1,377,211)</u>	<u>78,627</u>	<u>1,455,838</u>
<b>Fund Balance - Beginning</b>	<u>1,377,211</u>	<u>1,550,806</u>	<u>173,595</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 1,629,433</u>	<u>\$ 1,629,433</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**FIRE RESCUE IMPACT FEES FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Impact Fees	\$ -	\$ 287	\$ 287
Investment Income	-	2,879	2,879
<b>Total Revenues</b>	<u>-</u>	<u>3,166</u>	<u>3,166</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	118,409	7,461	110,948
<b>Total Expenditures</b>	<u>118,409</u>	<u>7,461</u>	<u>110,948</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(118,409)</u>	<u>(4,295)</u>	<u>114,114</u>
<b>Net Change in Fund Balance</b>	(118,409)	(4,295)	114,114
<b>Fund Balance - Beginning</b>	<u>118,409</u>	<u>249,355</u>	<u>130,946</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 245,060</u>	<u>\$ 245,060</u>



**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**STORMWATER PROGRAM**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 3,580,037	\$ 3,695,745	\$ 115,708
Intergovernmental Revenues	-	322,645	322,645
Investment Income	155,800	425,808	270,008
Miscellaneous Revenues	-	2,727	2,727
<b>Total Revenues</b>	<u>3,735,837</u>	<u>4,446,925</u>	<u>711,088</u>
<b>EXPENDITURES</b>			
Current:			
Physical Environment	15,210,409	3,421,043	11,789,366
<b>Total Expenditures</b>	<u>15,210,409</u>	<u>3,421,043</u>	<u>11,789,366</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(11,474,572)</u>	<u>1,025,882</u>	<u>12,500,454</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	(1,377)	(1,377)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(1,377)</u>	<u>(1,377)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(11,475,949)	1,024,505	12,500,454
<b>Fund Balance - Beginning</b>	<u>11,475,949</u>	<u>12,571,539</u>	<u>1,095,590</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 13,596,044</u>	<u>\$ 13,596,044</u>

**MARION COUNTY, FLORIDA**  
BUDGETARY COMPARISON SCHEDULE  
MSTU/MSBU FOR GENERAL SERVICES  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 53,924	\$ 55,508	\$ 1,584
Investment Income	1,567	1,671	104
<b>Total Revenues</b>	<u>55,491</u>	<u>57,179</u>	<u>1,688</u>
<b>EXPENDITURES</b>			
Current:			
General Government			
Tompkins and Georges Addition	15,155	7,632	7,523
Country Estates Buffington Addition	2,859	2,280	579
Wineberry MSTU	9,685	2,634	7,051
Golden Hills MSTU	97,950	13,904	84,046
Delcrest MSTU	11,654	1,314	10,340
Bellaire MSTU	8,484	1,803	6,681
Hamlet at Sherman Oaks MSBU	21,841	10,426	11,415
<b>Total Expenditures</b>	<u>167,628</u>	<u>39,993</u>	<u>127,635</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(112,137)</u>	<u>17,186</u>	<u>129,323</u>
<b>Net Change in Fund Balance</b>	(112,137)	17,186	129,323
<b>Fund Balance - Beginning</b>	<u>112,137</u>	<u>121,398</u>	<u>9,261</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 138,584</u>	<u>\$ 138,584</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**CLERK OF THE CIRCUIT COURT TRUST FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Charges for Services	\$ 794,000	\$ 1,003,012	\$ 209,012
Investment Income	17,300	16,044	(1,256)
<b>Total Revenues</b>	<u>811,300</u>	<u>1,019,056</u>	<u>207,756</u>
<b>EXPENDITURES</b>			
Current:			
General Government	737,290	279,500	457,790
Court-Related	1,176,694	823,032	353,662
<b>Total Expenditures</b>	<u>1,913,984</u>	<u>1,102,532</u>	<u>811,452</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,102,684)</u>	<u>(83,476)</u>	<u>1,019,208</u>
<b>Net Change in Fund Balance</b>	(1,102,684)	(83,476)	1,019,208
<b>Fund Balance - Beginning</b>	<u>1,102,684</u>	<u>1,833,060</u>	<u>730,376</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 1,749,584</u>	<u>\$ 1,749,584</u>

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS**  
September 30, 2020

	<b>Infrastructure Surtax Debt Service</b>	<b>Public Improvement Transportation Debt Service</b>	<b>Special Assessment Bonds, Series 2009A</b>	<b>Special Assessment Bonds, Series 2011A</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ 2,803,257	\$ -	\$ -
Special Assessments Receivable	-	-	-	-
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 2,803,257</u>	<u>\$ -</u>	<u>\$ -</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Assessments	\$ -	\$ -	\$ -	\$ -
<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted for:				
Debt Service Reserve	-	2,803,257	-	-
<b>Total Fund Balances</b>	<u>-</u>	<u>2,803,257</u>	<u>-</u>	<u>-</u>
<b>Total Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ -</u>	<u>\$ 2,803,257</u>	<u>\$ -</u>	<u>\$ -</u>

<b>Special Assessment Bonds, Series 2012A</b>	<b>Special Assessment Bonds, Series 2013A</b>	<b>Special Assessment Bonds, Series 2014A</b>	<b>Special Assessment Bonds, Series 2015A</b>	<b>Special Assessment Bonds, Series 2016A</b>	<b>Special Assessment Bonds, Series 2017A</b>
\$ 114,941	\$ 115,417	\$ 125,030	\$ 18,390	\$ 58,854	\$ 84,710
46,348	169,714	734,490	93,991	458,362	929,080
594	-	2,096	-	1,999	2,868
<u>\$ 161,883</u>	<u>\$ 285,131</u>	<u>\$ 861,616</u>	<u>\$ 112,381</u>	<u>\$ 519,215</u>	<u>\$ 1,016,658</u>
\$ 46,348	\$ 169,714	\$ 734,490	\$ 93,991	\$ 458,362	\$ 929,080
46,348	169,714	734,490	93,991	458,362	929,080
115,535	115,417	127,126	18,390	60,853	87,578
115,535	115,417	127,126	18,390	60,853	87,578
<u>\$ 161,883</u>	<u>\$ 285,131</u>	<u>\$ 861,616</u>	<u>\$ 112,381</u>	<u>\$ 519,215</u>	<u>\$ 1,016,658</u>

(Continued)

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS**  
September 30, 2020

	<b>Special Assessment Bonds, Series 2019A</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 48,665	\$ 3,369,264
Special Assessments Receivable	737,651	3,169,636
Due from Other Funds	-	7,557
<b>Total Assets</b>	<b>\$ 786,316</b>	<b>\$ 6,546,457</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Assessments	\$ 737,651	\$ 3,169,636
<b>Total Deferred Inflows of Resources</b>	<b>737,651</b>	<b>3,169,636</b>
<b>FUND BALANCES</b>		
Restricted for:		
Debt Service Reserve	48,665	3,376,821
<b>Total Fund Balances</b>	<b>48,665</b>	<b>3,376,821</b>
<b>Total Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 786,316</b>	<b>\$ 6,546,457</b>



**MARION COUNTY, FLORIDA**  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS  
For the Year Ended September 30, 2020

	<u>Infrastructure Surtax Debt Service</u>	<u>Public Improvement Transportation Debt Service</u>	<u>Special Assessment Bonds, Series 2009A</u>
<b>REVENUES</b>			
Taxes	\$ 6,578,659	\$ 3,880,653	\$ -
Special Assessments	-	-	-
Investment Income	4,354	30,679	-
<b>Total Revenues</b>	<u>6,583,013</u>	<u>3,911,332</u>	<u>-</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	6,424,959	2,980,000	-
Interest and Fiscal Charges	158,054	931,332	-
<b>Total Expenditures</b>	<u>6,583,013</u>	<u>3,911,332</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	-	-	(109,876)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(109,876)</u>
<b>Net Change in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(109,876)</u>
<b>Fund Balances - Beginning</b>	<u>-</u>	<u>2,803,257</u>	<u>109,876</u>
<b>Fund Balances - Ending</b>	<u>\$ -</u>	<u>\$ 2,803,257</u>	<u>\$ -</u>



Special Assessment Bonds, Series 2011A	Special Assessment Bonds, Series 2012A	Special Assessment Bonds, Series 2013A	Special Assessment Bonds, Series 2014A	Special Assessment Bonds, Series 2015A
\$ -	\$ -	\$ -	\$ -	\$ -
295,535	237,469	203,279	347,456	38,149
1,913	1,519	1,605	2,613	296
<u>297,448</u>	<u>238,988</u>	<u>204,884</u>	<u>350,069</u>	<u>38,445</u>
403,382	172,771	164,462	330,423	31,677
11,375	12,247	14,540	42,232	5,160
<u>414,757</u>	<u>185,018</u>	<u>179,002</u>	<u>372,655</u>	<u>36,837</u>
<u>(117,309)</u>	<u>53,970</u>	<u>25,882</u>	<u>(22,586)</u>	<u>1,608</u>
-	-	-	-	-
-	-	-	-	-
(117,309)	53,970	25,882	(22,586)	1,608
<u>117,309</u>	<u>61,565</u>	<u>89,535</u>	<u>149,712</u>	<u>16,782</u>
<u>\$ -</u>	<u>\$ 115,535</u>	<u>\$ 115,417</u>	<u>\$ 127,126</u>	<u>\$ 18,390</u>

(Continued)

**MARION COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS**  
For the Year Ended September 30, 2020

	<b>Special Assessment Bonds, Series 2016A</b>	<b>Special Assessment Bonds, Series 2017A</b>	<b>Special Assessment Bonds, Series 2019A</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ 10,459,312
Special Assessments	137,105	196,144	112,974	1,568,111
Investment Income	1,078	1,690	626	46,373
<b>Total Revenues</b>	<u>138,183</u>	<u>197,834</u>	<u>113,600</u>	<u>12,073,796</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal Retirement	129,289	194,224	76,120	10,907,307
Interest and Fiscal Charges	15,183	29,080	16,248	1,235,451
<b>Total Expenditures</b>	<u>144,472</u>	<u>223,304</u>	<u>92,368</u>	<u>12,142,758</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(6,289)</u>	<u>(25,470)</u>	<u>21,232</u>	<u>(68,962)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (Out)	-	-	-	(109,876)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(109,876)</u>
<b>Net Change in Fund Balances</b>	(6,289)	(25,470)	21,232	(178,838)
<b>Fund Balances - Beginning</b>	<u>67,142</u>	<u>113,048</u>	<u>27,433</u>	<u>3,555,659</u>
<b>Fund Balances - Ending</b>	<u>\$ 60,853</u>	<u>\$ 87,578</u>	<u>\$ 48,665</u>	<u>\$ 3,376,821</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**INFRASTRUCTURE SURTAX DEBT SERVICE**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 6,583,014	\$ 6,578,659	\$ (4,355)
Investment Income	-	4,354	4,354
<b>Total Revenues</b>	<u>6,583,014</u>	<u>6,583,013</u>	<u>(1)</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	6,424,960	6,424,959	1
Interest and Fiscal Charges	158,054	158,054	-
<b>Total Expenditures</b>	<u>6,583,014</u>	<u>6,583,013</u>	<u>1</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**PUBLIC IMPROVEMENT TRANSPORTATION DEBT SERVICE**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 3,863,947	\$ 3,880,653	\$ 16,706
Investment Income	47,500	30,679	(16,821)
<b>Total Revenues</b>	<u>3,911,447</u>	<u>3,911,332</u>	<u>(115)</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	2,980,000	2,980,000	-
Interest and Fiscal Charges	931,447	931,332	115
Miscellaneous	2,803,257	-	2,803,257
<b>Total Expenditures</b>	<u>6,714,704</u>	<u>3,911,332</u>	<u>2,803,372</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,803,257)</u>	<u>-</u>	<u>2,803,257</u>
<b>Net Change in Fund Balance</b>	<u>(2,803,257)</u>	<u>-</u>	<u>2,803,257</u>
<b>Fund Balance - Beginning</b>	<u>2,803,257</u>	<u>2,803,257</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 2,803,257</u>	<u>\$ 2,803,257</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2009A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>EXPENDITURES</b>			
Debt Service			
Interest and Fiscal Charges	\$ 109,876	\$ -	\$ 109,876
<b>Total Expenditures</b>	<u>109,876</u>	<u>-</u>	<u>109,876</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(109,876)</u>	<u>-</u>	<u>109,876</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (Out)	-	(109,876)	(109,876)
<b>Total Other Financing     Sources and (Uses)</b>	<u>-</u>	<u>(109,876)</u>	<u>(109,876)</u>
<b>Net Change in Fund Balance</b>	(109,876)	(109,876)	-
<b>Fund Balance - Beginning</b>	<u>109,876</u>	<u>109,876</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2011A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 445,979	\$ 295,535	\$ (150,444)
Investment Income	1,817	1,913	96
<b>Total Revenues</b>	<u>447,796</u>	<u>297,448</u>	<u>(150,348)</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	553,730	403,382	150,348
Interest and Fiscal Charges	11,376	11,375	1
<b>Total Expenditures</b>	<u>565,106</u>	<u>414,757</u>	<u>150,349</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(117,310)</u>	<u>(117,309)</u>	<u>1</u>
<b>Net Change in Fund Balance</b>	(117,310)	(117,309)	1
<b>Fund Balance - Beginning</b>	<u>117,310</u>	<u>117,309</u>	<u>(1)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2012A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 230,153	\$ 237,469	\$ 7,316
Investment Income	1,444	1,519	75
<b>Total Revenues</b>	<u>231,597</u>	<u>238,988</u>	<u>7,391</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	280,863	172,771	108,092
Interest and Fiscal Charges	12,299	12,247	52
<b>Total Expenditures</b>	<u>293,162</u>	<u>185,018</u>	<u>108,144</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(61,565)</u>	<u>53,970</u>	<u>115,535</u>
<b>Net Change in Fund Balance</b>	(61,565)	53,970	115,535
<b>Fund Balance - Beginning</b>	<u>61,565</u>	<u>61,565</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 115,535</u>	<u>\$ 115,535</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2013A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 196,582	\$ 203,279	\$ 6,697
Investment Income	1,526	1,605	79
<b>Total Revenues</b>	<u>198,108</u>	<u>204,884</u>	<u>6,776</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	273,103	164,462	108,641
Interest and Fiscal Charges	14,541	14,540	1
<b>Total Expenditures</b>	<u>287,644</u>	<u>179,002</u>	<u>108,642</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(89,536)</u>	<u>25,882</u>	<u>115,418</u>
<b>Net Change in Fund Balance</b>	(89,536)	25,882	115,418
<b>Fund Balance - Beginning</b>	<u>89,536</u>	<u>89,535</u>	<u>(1)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 115,417</u>	<u>\$ 115,417</u>



**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2014A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 334,895	\$ 347,456	\$ 12,561
Investment Income	2,484	2,613	129
<b>Total Revenues</b>	<u>337,379</u>	<u>350,069</u>	<u>12,690</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	444,858	330,423	114,435
Interest and Fiscal Charges	42,233	42,232	1
<b>Total Expenditures</b>	<u>487,091</u>	<u>372,655</u>	<u>114,436</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(149,712)</u>	<u>(22,586)</u>	<u>127,126</u>
<b>Net Change in Fund Balance</b>	(149,712)	(22,586)	127,126
<b>Fund Balance - Beginning</b>	<u>149,712</u>	<u>149,712</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 127,126</u>	<u>\$ 127,126</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2015A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 36,865	\$ 38,149	\$ 1,284
Investment Income	282	296	14
<b>Total Revenues</b>	<u>37,147</u>	<u>38,445</u>	<u>1,298</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	48,769	31,677	17,092
Interest and Fiscal Charges	5,160	5,160	-
<b>Total Expenditures</b>	<u>53,929</u>	<u>36,837</u>	<u>17,092</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(16,782)</u>	<u>1,608</u>	<u>18,390</u>
<b>Net Change in Fund Balance</b>	(16,782)	1,608	18,390
<b>Fund Balance - Beginning</b>	<u>16,782</u>	<u>16,782</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 18,390</u>	<u>\$ 18,390</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2016A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 132,529	\$ 137,105	\$ 4,576
Investment Income	1,025	1,078	53
<b>Total Revenues</b>	<u>133,554</u>	<u>138,183</u>	<u>4,629</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	185,513	129,289	56,224
Interest and Fiscal Charges	15,184	15,183	1
<b>Total Expenditures</b>	<u>200,697</u>	<u>144,472</u>	<u>56,225</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(67,143)</u>	<u>(6,289)</u>	<u>60,854</u>
<b>Net Change in Fund Balance</b>	(67,143)	(6,289)	60,854
<b>Fund Balance - Beginning</b>	<u>67,143</u>	<u>67,142</u>	<u>(1)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 60,853</u>	<u>\$ 60,853</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2017A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 191,267	\$ 196,144	\$ 4,877
Investment Income	1,606	1,690	84
<b>Total Revenues</b>	<u>192,873</u>	<u>197,834</u>	<u>4,961</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	276,795	194,224	82,571
Interest and Fiscal Charges	29,126	29,080	46
<b>Total Expenditures</b>	<u>305,921</u>	<u>223,304</u>	<u>82,617</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(113,048)</u>	<u>(25,470)</u>	<u>87,578</u>
<b>Net Change in Fund Balance</b>	(113,048)	(25,470)	87,578
<b>Fund Balance - Beginning</b>	<u>113,048</u>	<u>113,048</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 87,578</u>	<u>\$ 87,578</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2019A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 112,976	\$ 112,974	\$ (2)
Investment Income	626	626	-
<b>Total Revenues</b>	<u>113,602</u>	<u>113,600</u>	<u>(2)</u>
<b>EXPENDITURES</b>			
Debt Service			
Principal Retirement	124,787	76,120	48,667
Interest and Fiscal Charges	16,248	16,248	-
<b>Total Expenditures</b>	<u>141,035</u>	<u>92,368</u>	<u>48,667</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(27,433)</u>	<u>21,232</u>	<u>48,665</u>
<b>Net Change in Fund Balance</b>	<u>(27,433)</u>	<u>21,232</u>	<u>48,665</u>
<b>Fund Balance - Beginning</b>	<u>27,433</u>	<u>27,433</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 48,665</u>	<u>\$ 48,665</u>

**MARION COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS**  
September 30, 2020

	<b>Parks Capital Projects Fund</b>	<b>Surtax Capital Projects</b>	<b>Public Improvement Transportation Capital Projects</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 263,810	\$ 312,912	\$ 739,974
<b>Total Assets</b>	<b>\$ 263,810</b>	<b>\$ 312,912</b>	<b>\$ 739,974</b>
<b>Liabilities</b>			
Accounts Payable	\$ -	\$ -	\$ 6,494
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>6,494</b>
<b>FUND BALANCES</b>			
Restricted for:			
Infrastructure	-	309,294	-
Parks and Recreation	260,750	-	-
Road Construction	-	-	709,300
Assigned to:			
Infrastructure	-	3,618	-
Parks and Recreation	3,060	-	-
Road Construction	-	-	24,180
<b>Total Fund Balances</b>	<b>263,810</b>	<b>312,912</b>	<b>733,480</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 263,810</b>	<b>\$ 312,912</b>	<b>\$ 739,974</b>

<b>Special Assessment Bonds, Series 2019A</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 414,398	\$ 1,731,094
<u>\$ 414,398</u>	<u>\$ 1,731,094</u>
\$ 180	\$ 6,674
<u>180</u>	<u>6,674</u>
-	309,294
-	260,750
408,483	1,117,783
-	3,618
-	3,060
5,735	29,915
<u>414,218</u>	<u>1,724,420</u>
<u>\$ 414,398</u>	<u>\$ 1,731,094</u>

**MARION COUNTY, FLORIDA**  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS  
For the Year Ended September 30, 2020

	<u>Parks Capital Projects Fund</u>	<u>Surtax Capital Projects</u>	<u>Public Improvement Transportation Capital Projects</u>
<b>REVENUES</b>			
Investment Income	\$ 3,060	\$ 3,618	\$ 24,180
<b>Total Revenues</b>	<u>3,060</u>	<u>3,618</u>	<u>24,180</u>
<b>EXPENDITURES</b>			
Capital Outlay	1,970	-	2,151,658
<b>Total Expenditures</b>	<u>1,970</u>	<u>-</u>	<u>2,151,658</u>
<b>Net Change in Fund Balances</b>	1,090	3,618	(2,127,478)
<b>Fund Balances - Beginning</b>	<u>262,720</u>	<u>309,294</u>	<u>2,860,958</u>
<b>Fund Balances - Ending</b>	<u>\$ 263,810</u>	<u>\$ 312,912</u>	<u>\$ 733,480</u>



<b>Special Assessment Bonds, Series 2019A</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 5,735	\$ 36,593
<u>5,735</u>	<u>36,593</u>
210,039	2,363,667
<u>210,039</u>	<u>2,363,667</u>
(204,304)	(2,327,074)
618,522	4,051,494
<u>414,218</u>	<u>1,724,420</u>
<u>\$ 414,218</u>	<u>\$ 1,724,420</u>

**MARION COUNTY, FLORIDA**  
BUDGETARY COMPARISON SCHEDULE  
PARKS CAPITAL PROJECTS FUND  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Investment Income	\$ -	\$ 3,060	\$ 3,060
<b>Total Revenues</b>	<u>-</u>	<u>3,060</u>	<u>3,060</u>
<b>EXPENDITURES</b>			
Capital Outlay	242,271	1,970	240,301
<b>Total Expenditures</b>	<u>242,271</u>	<u>1,970</u>	<u>240,301</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(242,271)</u>	<u>1,090</u>	<u>243,361</u>
<b>Net Change in Fund Balance</b>	(242,271)	1,090	243,361
<b>Fund Balance - Beginning</b>	<u>242,271</u>	<u>262,720</u>	<u>20,449</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 263,810</u>	<u>\$ 263,810</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SURTAX CAPITAL PROJECTS FUND**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Investment Income	\$ -	\$ 3,618	\$ 3,618
<b>Total Revenues</b>	<u>-</u>	<u>3,618</u>	<u>3,618</u>
<b>EXPENDITURES</b>			
Capital Outlay	288,307	-	288,307
<b>Total Expenditures</b>	<u>288,307</u>	<u>-</u>	<u>288,307</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(288,307)</u>	<u>3,618</u>	<u>291,925</u>
<b>Net Change in Fund Balance</b>	<u>(288,307)</u>	<u>3,618</u>	<u>291,925</u>
<b>Fund Balance - Beginning</b>	<u>288,307</u>	<u>309,294</u>	<u>20,987</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 312,912</u>	<u>\$ 312,912</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**PUBLIC IMPROVEMENT TRANSPORTATION CAPITAL PROJECTS**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Investment Income	\$ 5,700	\$ 24,180	\$ 18,480
<b>Total Revenues</b>	<u>5,700</u>	<u>24,180</u>	<u>18,480</u>
<b>EXPENDITURES</b>			
Capital Outlay	3,615,054	2,151,658	1,463,396
<b>Total Expenditures</b>	<u>3,615,054</u>	<u>2,151,658</u>	<u>1,463,396</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(3,609,354)</u>	<u>(2,127,478)</u>	<u>1,481,876</u>
<b>Net Change in Fund Balance</b>	(3,609,354)	(2,127,478)	1,481,876
<b>Fund Balance - Beginning</b>	<u>3,609,354</u>	<u>2,860,958</u>	<u>(748,396)</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 733,480</u>	<u>\$ 733,480</u>

**MARION COUNTY, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL ASSESSMENT BONDS, SERIES 2019A**  
For the Year Ended September 30, 2020

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Special Assessments	\$ 504,976	\$ -	\$ (504,976)
Investment Income	24	5,735	5,711
<b>Total Revenues</b>	<u>505,000</u>	<u>5,735</u>	<u>(499,265)</u>
<b>EXPENDITURES</b>			
Interest and Fiscal Charges	5,000	-	5,000
Capital Outlay	728,927	210,039	518,888
<b>Total Expenditures</b>	<u>733,927</u>	<u>210,039</u>	<u>523,888</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(228,927)</u>	<u>(204,304)</u>	<u>24,623</u>
<b>Net Change in Fund Balance</b>	(228,927)	(204,304)	24,623
<b>Fund Balance - Beginning</b>	<u>228,927</u>	<u>618,522</u>	<u>389,595</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 414,218</u>	<u>\$ 414,218</u>

## FIDUCIARY FUNDS

### AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, and other governments.

#### **Clerk of the Circuit Court and Comptroller**

Used to account for resources received and held by the Clerk in a fiduciary capacity. These resources represent fines, forfeitures, and filing fees collected for other governmental agencies and support payments, jury and witness services, and posted bonds collected for individuals.

#### **Sheriff**

Used to account for the assets held by the Sheriff for individuals such as prisoner's funds, confiscated monies held as evidence, and prepayments of the Sheriff's fees for serving papers.

#### **Tax Collector**

Used to account for property taxes and fees for licenses.

**MARION COUNTY, FLORIDA**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
September 30, 2020

	<u>Clerk of the Circuit Court</u>	<u>Sheriff</u>	<u>Tax Collector</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 8,278,950	\$ 1,659,963	\$ 8,180,252	\$ 18,119,165
Accounts Receivable	6,983	-	330,240	337,223
Due from Other Governments	1,718	6	324,149	325,873
Due from Individuals	-	80,337	199,005	279,342
<b>Total Assets</b>	<u>\$ 8,287,651</u>	<u>\$ 1,740,306</u>	<u>\$ 9,033,646</u>	<u>\$ 19,061,603</u>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 2,215,204	\$ 127,096	\$ 2,330,876	\$ 4,673,176
Due to Individuals	6,072,447	1,613,210	1,188,600	8,874,257
Deposits	-	-	5,514,170	5,514,170
<b>Total Liabilities</b>	<u>\$ 8,287,651</u>	<u>\$ 1,740,306</u>	<u>\$ 9,033,646</u>	<u>\$ 19,061,603</u>

**MARION COUNTY, FLORIDA**  
**STATEMENTS OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**

For the Year Ended September 30, 2020

**CLERK OF THE CIRCUIT COURT**

	<b>Balance 10/01/19</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance 09/30/20</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 8,574,934	\$ 61,644,354	\$ 61,940,338	\$ 8,278,950
Accounts Receivable	6,983	-	-	6,983
Due From Other Governments	2,519	1,718	2,519	1,718
<b>Total Assets</b>	<b>8,584,436</b>	<b>61,646,072</b>	<b>61,942,857</b>	<b>8,287,651</b>
<b>LIABILITIES</b>				
Accounts Payable	-	-	-	-
Due to Other Governments	1,395,345	41,060,840	40,240,981	2,215,204
Due to Individuals	7,189,091	20,585,232	21,701,876	6,072,447
<b>Total Liabilities</b>	<b>\$ 8,584,436</b>	<b>\$ 61,646,072</b>	<b>\$ 61,942,857</b>	<b>\$ 8,287,651</b>

**SHERIFF**

	<b>Balance 10/01/19</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance 09/30/20</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,335,610	\$ 3,481,026	\$ 3,156,673	\$ 1,659,963
Due From Other Governments	49	365	408	6
Due From Individuals	96,130	80,337	96,130	80,337
<b>Total Assets</b>	<b>1,431,789</b>	<b>3,561,728</b>	<b>3,253,211</b>	<b>1,740,306</b>
<b>LIABILITIES</b>				
Due to Other Governments	70,546	1,016,371	959,821	127,096
Due to Individuals	1,361,243	2,545,357	2,293,390	1,613,210
<b>Total Liabilities</b>	<b>\$ 1,431,789</b>	<b>\$ 3,561,728</b>	<b>\$ 3,253,211</b>	<b>\$ 1,740,306</b>

**TAX COLLECTOR**

	<b>Balance 10/01/19</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance 09/30/20</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 7,367,255	\$ 433,860,659	\$ 433,047,662	\$ 8,180,252
Accounts Receivable	245,677	30,981,577	30,897,014	330,240
Due From Other Governments	404,061	324,149	404,061	324,149
Due From Individuals	24,198	2,136,650	1,961,843	199,005
<b>Total Assets</b>	<b>8,041,191</b>	<b>467,303,035</b>	<b>466,310,580</b>	<b>9,033,646</b>
<b>LIABILITIES</b>				
Due to Other Governments	2,060,994	439,116,311	438,846,429	2,330,876
Due to Individuals	1,108,517	27,544,234	27,464,151	1,188,600
Deposits	4,871,680	642,490	-	5,514,170
<b>Total Liabilities</b>	<b>\$ 8,041,191</b>	<b>\$ 467,303,035</b>	<b>\$ 466,310,580</b>	<b>\$ 9,033,646</b>

Continued



**MARION COUNTY, FLORIDA**  
**STATEMENTS OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - Continued**  
**AGENCY FUNDS**  
For the Year Ended September 30, 2020

**AGENCY COMBINED TOTALS**

	<b>Balance 10/01/19</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance 09/30/20</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 17,277,799	\$ 498,986,039	\$ 498,144,673	\$ 18,119,165
Accounts Receivable	252,660	30,981,577	30,897,014	337,223
Due From Other Governments	406,629	326,232	406,988	325,873
Due From Individuals	120,328	2,216,987	2,057,973	279,342
<b>Total Assets</b>	<b>18,057,416</b>	<b>532,510,835</b>	<b>531,506,648</b>	<b>19,061,603</b>
<b>LIABILITIES</b>				
Accounts Payable	-	-	-	-
Due to Other Governments	3,526,885	481,193,522	480,047,231	4,673,176
Due to Individuals	9,658,851	50,674,823	51,459,417	8,874,257
Deposits	4,871,680	642,490	-	5,514,170
<b>Total Liabilities</b>	<b>\$ 18,057,416</b>	<b>\$ 532,510,835</b>	<b>\$ 531,506,648</b>	<b>\$ 19,061,603</b>



## STATISTICAL SECTION

This part of the Marion County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

### Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

### Debt Capacity

These schedules present information to help the reader assess the affordability of the County's

current levels of outstanding debt and the County's ability to issue additional debt in the future.

### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years.



**Schedule 1  
Marion County, Florida**

**NET POSITION BY COMPONENT  
(accrual basis of accounting)**

**Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b><u>Governmental Activities</u></b>				
Net Investment in Capital Assets	\$ 1,315,106,880	\$ 1,339,224,675	\$ 1,330,395,327	\$ 1,341,090,566
Restricted	124,861,210	106,920,759	103,632,320	100,088,086
Unrestricted	<u>25,736,649</u>	<u>22,941,903</u>	<u>10,012,070</u>	<u>16,816,579</u>
Total governmental activities net position	<u>\$ 1,465,704,739</u>	<u>\$ 1,469,087,337</u>	<u>\$ 1,444,039,717</u>	<u>\$ 1,457,995,231</u>
<b><u>Business-Type Activities</u></b>				
Net Investment in Capital Assets	\$ 44,435,797	\$ 40,789,313	\$ 42,870,778	\$ 48,492,151
Restricted	7,953,456	6,863,307	6,611,894	6,472,081
Unrestricted	<u>38,346,532</u>	<u>52,111,814</u>	<u>56,388,196</u>	<u>58,633,107</u>
Total business-type activities net position	<u>\$ 90,735,785</u>	<u>\$ 99,764,434</u>	<u>\$ 105,870,868</u>	<u>\$ 113,597,339</u>
<b><u>Primary Government</u></b>				
Net Investment in Capital Assets	\$ 1,363,035,600	\$ 1,380,013,988	\$ 1,373,266,105	\$ 1,389,582,717
Restricted	129,321,743	113,705,539	110,244,214	106,560,167
Unrestricted	<u>64,083,181</u>	<u>75,132,244</u>	<u>76,400,266</u>	<u>75,449,686</u>
Total primary government net position	<u>\$ 1,556,440,524</u>	<u>\$ 1,568,851,771</u>	<u>\$ 1,559,910,585</u>	<u>\$ 1,571,592,570</u>

**Note 1:** Prior to 2015, amounts have not been restated for the implementation of GASB 68.

**Note 2:** Prior to 2018, amounts have not been restated for the implementation of GASB 75.

*Continued next page*

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 1,343,878,343	\$ 1,337,513,605	\$ 1,331,043,338	\$ 1,339,304,810	\$ 1,352,811,222	\$ 1,380,314,616
101,636,838	109,410,519	142,505,391	173,208,945	191,834,430	207,390,748
<u>(97,214,783)</u>	<u>(103,709,485)</u>	<u>(116,379,649)</u>	<u>(136,272,496)</u>	<u>(158,027,570)</u>	<u>(162,737,919)</u>
<u>\$ 1,348,300,398</u>	<u>\$ 1,343,214,639</u>	<u>\$ 1,357,169,080</u>	<u>\$ 1,376,241,259</u>	<u>\$ 1,386,618,082</u>	<u>\$ 1,424,967,445</u>
\$ 52,167,269	\$ 56,876,287	\$ 54,486,340	\$ 55,857,230	\$ 64,908,305	\$ 87,738,136
6,507,373	6,257,740	6,186,757	6,285,021	6,324,003	6,494,009
<u>64,048,577</u>	<u>76,262,717</u>	<u>81,603,889</u>	<u>63,537,272</u>	<u>89,400,586</u>	<u>87,315,324</u>
<u>\$ 122,723,219</u>	<u>\$ 139,396,744</u>	<u>\$ 142,276,986</u>	<u>\$ 125,679,523</u>	<u>\$ 160,632,894</u>	<u>\$ 181,547,469</u>
\$ 1,396,045,612	\$ 1,394,389,892	\$ 1,385,529,678	\$ 1,395,162,040	\$ 1,417,719,527	\$ 1,468,052,752
108,144,211	115,668,259	148,692,148	179,493,966	198,158,433	213,884,757
<u>(33,166,206)</u>	<u>(27,446,768)</u>	<u>(34,775,760)</u>	<u>(72,735,224)</u>	<u>(68,626,984)</u>	<u>(75,422,595)</u>
<u>\$ 1,471,023,617</u>	<u>\$ 1,482,611,383</u>	<u>\$ 1,499,446,066</u>	<u>\$ 1,501,920,782</u>	<u>\$ 1,547,250,976</u>	<u>\$ 1,606,514,914</u>

**Schedule 2**  
**Marion County, Florida**

**CHANGES IN NET POSITION**  
**(accrual basis of accounting)**

**Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Expenses</b>				
Governmental activities:				
General government	\$ 42,710,125	\$ 41,826,873	\$ 37,925,988	\$ 37,322,626
Public safety	134,744,336	129,376,964	131,807,590	132,850,801
Physical environment	4,396,791	3,155,518	3,661,367	3,268,232
Transportation	39,403,724	36,124,801	38,529,108	35,006,802
Economic environment	3,736,099	4,900,310	4,655,508	6,233,276
Human services	12,575,166	15,225,590	15,011,096	12,944,317
Culture/Recreation	12,609,646	12,250,613	12,107,933	12,239,890
Court related	9,827,791	9,910,479	10,626,062	10,096,193
Interest on long-term debt	3,477,078	3,188,320	3,307,866	2,671,126
Total governmental activities expenses	<u>\$ 263,480,756</u>	<u>\$ 255,959,468</u>	<u>\$ 257,632,518</u>	<u>\$ 252,633,263</u>
Business-type activities:				
Solid waste	\$ 8,496,725	\$ 10,438,774	\$ 15,546,828	\$ 7,385,262
Waste and wastewater	24,285,219	23,956,357	22,352,941	23,836,533
Total business-type activities expenses	<u>\$ 32,781,944</u>	<u>\$ 34,395,131</u>	<u>\$ 37,899,769</u>	<u>\$ 31,221,795</u>
Total primary government expenses	<u>\$ 296,262,700</u>	<u>\$ 290,354,599</u>	<u>\$ 295,532,287</u>	<u>\$ 283,855,058</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services				
General government	\$ 8,208,180	\$ 8,598,441	\$ 8,509,099	\$ 8,643,200
Public safety	46,450,592	47,004,298	48,372,460	50,090,680
Physical environment	3,695,580	3,593,966	3,557,403	3,616,730
Transportation	5,723,303	3,433,205	3,644,752	3,353,826
Economic environment	70,186	82,355	105,890	169,331
Human services	515,603	646,411	614,575	617,748
Culture/Recreation	1,166,676	1,251,519	1,294,444	1,576,363
Court related	8,400,979	8,537,269	8,897,947	7,243,228
Total Charges for services	<u>74,231,099</u>	<u>73,147,464</u>	<u>74,996,570</u>	<u>75,311,106</u>
Operating grants and contributions	5,509,204	8,020,277	8,539,451	8,335,073
Capital grants and contributions	50,400,467	28,867,761	16,724,520	22,982,897
Total governmental activities program revenues	<u>\$ 130,140,770</u>	<u>\$ 110,035,502</u>	<u>\$ 100,260,541</u>	<u>\$ 106,629,076</u>
Business-type activities:				
Charges for services				
Solid Waste	\$ 15,049,547	\$ 15,014,024	\$ 15,061,959	\$ 14,781,604
Water and Waste Water	24,504,334	23,707,700	20,784,154	20,404,496
Operating grants and contributions	27,219	81,917	56,311	104,173
Capital grants and contributions	1,597,587	2,698,356	6,338,423	1,579,722
Total business-type activities program revenues	<u>\$ 41,178,687</u>	<u>\$ 41,501,997</u>	<u>\$ 42,240,847</u>	<u>\$ 36,869,995</u>
Total primary government program revenues	<u>\$ 171,319,457</u>	<u>\$ 151,537,499</u>	<u>\$ 142,501,388</u>	<u>\$ 143,499,071</u>
<b>Net (Expense) / Revenue</b>				
Governmental activities	\$ (133,339,986)	\$ (145,923,966)	\$ (157,371,977)	\$ (146,004,187)
Business-type activities	8,396,743	7,106,866	4,341,078	5,648,200
Total primary government net expense	<u>\$ (124,943,243)</u>	<u>\$ (138,817,100)</u>	<u>\$ (153,030,899)</u>	<u>\$ (140,355,987)</u>

	2015	2016	2017	2018	2019	2020
\$	42,961,192	\$ 45,740,805	\$ 48,773,464	\$ 54,138,021	\$ 55,074,262	\$ 56,898,410
	129,080,673	147,295,279	157,169,472	171,852,609	203,381,166	224,656,435
	3,312,381	2,944,110	3,197,065	3,174,319	3,259,562	5,870,948
	39,110,915	40,001,023	39,993,337	41,144,925	43,859,136	47,470,597
	3,891,212	3,552,441	3,781,210	6,529,365	5,967,018	5,897,267
	14,562,848	14,615,146	15,742,555	15,657,968	17,808,708	18,969,485
	12,044,743	12,195,761	12,480,560	13,231,765	14,161,427	14,333,591
	10,377,601	9,876,310	9,928,352	10,553,606	11,596,497	13,218,124
	2,444,752	2,042,111	1,886,034	1,870,171	1,701,975	1,501,366
\$	<u>257,786,317</u>	<u>\$ 278,262,986</u>	<u>\$ 292,952,049</u>	<u>\$ 318,152,749</u>	<u>\$ 356,809,751</u>	<u>\$ 388,816,223</u>
\$	9,093,417	\$ 3,957,889	\$ 14,783,496	\$ 38,669,727	\$ 15,996,730	\$ 15,380,327
	23,959,419	24,632,788	27,036,467	25,112,382	26,100,297	27,441,498
\$	<u>33,052,836</u>	<u>\$ 28,590,677</u>	<u>\$ 41,819,963</u>	<u>\$ 63,782,109</u>	<u>\$ 42,097,027</u>	<u>\$ 42,821,825</u>
\$	<u>290,839,153</u>	<u>\$ 306,853,663</u>	<u>\$ 334,772,012</u>	<u>\$ 381,934,858</u>	<u>\$ 398,906,778</u>	<u>\$ 431,638,048</u>
\$	9,031,600	\$ 9,403,817	\$ 9,818,745	\$ 10,198,383	\$ 10,798,574	\$ 12,165,556
	51,359,927	52,977,793	52,929,908	61,079,855	65,673,103	71,296,362
	3,612,337	3,704,041	3,742,106	3,842,382	3,817,438	3,978,150
	3,172,123	3,490,136	4,019,687	4,087,892	4,479,923	4,684,771
	130,723	243,710	739,293	950,317	1,978,690	1,008,260
	785,473	719,304	814,633	652,991	497,084	510,233
	1,777,138	1,810,143	1,772,527	1,944,733	2,106,020	708,088
	7,902,887	7,411,956	7,065,377	7,281,852	8,113,463	7,250,224
	77,772,208	79,760,900	80,902,276	90,038,405	97,464,295	101,601,644
	5,961,610	6,721,007	6,235,120	6,749,282	12,017,226	45,309,258
	22,718,320	18,830,824	22,027,841	16,407,735	14,230,992	16,664,827
\$	<u>106,452,138</u>	<u>\$ 105,312,731</u>	<u>\$ 109,165,237</u>	<u>\$ 113,195,422</u>	<u>\$ 123,712,513</u>	<u>\$ 163,575,729</u>
\$	14,087,452	\$ 14,241,600	\$ 14,754,895	\$ 15,186,255	\$ 14,581,189	\$ 15,146,717
	22,940,795	23,684,699	25,088,743	24,419,606	25,157,551	26,022,822
	121,187	131,727	123,244	529,329	23,016,156	1,420,862
	4,933,662	3,917,012	2,026,642	4,200,998	8,752,974	16,284,064
\$	<u>42,083,096</u>	<u>\$ 41,975,038</u>	<u>\$ 41,993,524</u>	<u>\$ 44,336,188</u>	<u>\$ 71,507,870</u>	<u>\$ 58,874,465</u>
\$	<u>148,535,234</u>	<u>\$ 147,287,769</u>	<u>\$ 151,158,761</u>	<u>\$ 157,531,610</u>	<u>\$ 195,220,383</u>	<u>\$ 222,450,194</u>
\$	(151,334,179)	\$ (172,950,255)	\$ (183,786,812)	\$ (204,957,327)	\$ (233,097,238)	\$ (225,240,494)
	9,030,260	13,384,361	173,561	(19,445,921)	29,410,843	16,052,640
\$	<u>(142,303,919)</u>	<u>\$ (159,565,894)</u>	<u>\$ (183,613,251)</u>	<u>\$ (224,403,248)</u>	<u>\$ (203,686,395)</u>	<u>\$ (209,187,854)</u>

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**Schedule 2  
Marion County, Florida**

**CHANGES IN NET POSITION, continued  
(accrual basis of accounting)**

**Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b><u>General Revenues and Other Changes in Net Position</u></b>				
Governmental activities:				
Property tax	\$ 105,482,315	\$ 95,489,435	\$ 88,328,566	\$ 92,296,160
Sales tax	15,774,601	16,236,723	17,279,765	18,437,597
Infrastructure surtax	-	-	-	-
Public service tax	3,144,880	2,944,791	3,167,928	2,835,715
Gas tax	20,904,474	21,082,945	20,300,977	22,780,874
Unrestricted state revenue sharing	6,483,180	6,703,840	7,089,066	7,548,554
Tourist Development Tax	877,610	934,625	997,044	1,047,211
Other Taxes	914,188	898,734	893,952	920,135
Unrestricted intergovernmental revenues	533,027	528,775	506,710	587,730
Investment income	1,770,877	1,684,242	774,299	698,913
Miscellaneous revenues	4,942,770	2,820,454	2,986,050	2,806,794
Transfers in (out)	-	(18,000)	-	-
Total governmental activities	<u>\$ 160,827,922</u>	<u>\$ 149,306,564</u>	<u>\$ 142,324,357</u>	<u>\$ 149,959,683</u>
Business-type activities:				
Investment income	\$ 649,648	\$ 566,613	\$ 235,945	\$ 322,506
Miscellaneous revenues	1,347,899	1,337,170	1,529,411	1,688,416
Gain on sale of capital assets	-	-	-	67,344
Transfers in (out)	-	18,000	-	-
Total business-type activities	<u>\$ 1,997,547</u>	<u>\$ 1,921,783</u>	<u>\$ 1,765,356</u>	<u>\$ 2,078,266</u>
Total primary government	<u>\$ 162,825,469</u>	<u>\$ 151,228,347</u>	<u>\$ 144,089,713</u>	<u>\$ 152,037,949</u>
<b><u>Change in Net Position</u></b>				
Governmental activities	\$ 27,487,936	\$ 3,382,598	\$ (15,047,620)	\$ 3,955,514
Business-type activities	10,394,290	9,028,649	6,106,434	7,726,471
Total primary government	<u>\$ 37,882,226</u>	<u>\$ 12,411,247</u>	<u>\$ (8,941,186)</u>	<u>\$ 11,681,985</u>

**Note 1:** Prior to 2013, amounts have not been restated for the implementation of GASB 65.

**Note 2:** Prior to 2015, amounts have not been restated for the implementation of GASB 68.

**Note 3:** Prior to 2018, amounts have not been restated for the implementation of GASB 75.

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	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
\$	97,786,296	\$ 101,798,214	\$ 106,158,714	\$ 114,266,376	\$ 124,312,659	\$ 145,494,422
	19,494,464	20,563,787	21,329,279	22,652,641	23,618,331	25,570,607
	-	-	25,710,753	40,791,199	42,537,298	44,270,008
	2,664,469	2,574,825	2,677,954	2,309,221	2,056,707	2,047,902
	23,599,141	24,484,692	25,224,690	25,582,912	26,613,704	25,304,256
	8,231,502	8,415,045	8,810,365	9,255,130	9,717,656	9,061,156
	1,141,077	2,429,663	2,800,048	3,061,863	2,994,847	2,646,744
	894,809	904,077	931,243	960,324	977,734	972,607
	568,821	578,168	418,778	502,732	594,649	741,953
	1,454,047	1,614,539	1,912,301	3,528,160	8,174,660	5,636,459
	4,142,891	4,982,687	2,119,641	1,828,389	1,854,169	1,822,096
	1,032,452	(481,201)	(352,513)	(330,866)	21,647	21,647
\$	<u>161,009,969</u>	<u>\$ 167,864,496</u>	<u>\$ 197,741,253</u>	<u>\$ 224,408,081</u>	<u>\$ 243,474,061</u>	<u>\$ 263,589,857</u>
\$	717,363	\$ 977,555	\$ 808,329	\$ 630,562	\$ 3,263,895	\$ 2,537,961
	3,336,111	1,548,980	1,398,310	1,709,116	2,291,414	2,333,923
	322,673	281,428	147,529	87,143	8,866	11,698
	(1,032,452)	481,201	352,513	330,866	(21,647)	(21,647)
\$	<u>3,343,695</u>	<u>\$ 3,289,164</u>	<u>\$ 2,706,681</u>	<u>\$ 2,757,687</u>	<u>\$ 5,542,528</u>	<u>\$ 4,861,935</u>
\$	<u>164,353,664</u>	<u>\$ 171,153,660</u>	<u>\$ 200,447,934</u>	<u>\$ 227,165,768</u>	<u>\$ 249,016,589</u>	<u>\$ 268,451,792</u>
\$	9,675,790	\$ (5,085,759)	\$ 13,954,441	\$ 19,450,754	\$ 10,376,823	\$ 38,349,363
	12,373,955	16,673,525	2,880,242	(16,688,234)	34,953,371	20,914,575
\$	<u>22,049,745</u>	<u>\$ 11,587,766</u>	<u>\$ 16,834,683</u>	<u>\$ 2,762,520</u>	<u>\$ 45,330,194</u>	<u>\$ 59,263,938</u>

**Schedule 3  
Marion County, Florida**

**FUND BALANCES, GOVERNMENTAL FUNDS  
(modified accrual basis of accounting)**

**Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b><u>General Fund</u></b>				
Nonspendable	\$ 976,749	\$ 1,059,629	\$ 1,030,386	\$ 1,137,245
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	18,422,739	21,912,762	17,166,304	12,964,911
Unassigned	25,137,400	16,171,654	13,636,213	13,187,592
Total general fund	<u>\$ 44,536,888</u>	<u>\$ 39,144,045</u>	<u>\$ 31,832,903</u>	<u>\$ 27,289,748</u>
<b><u>All Other Governmental Funds</u></b>				
Nonspendable	1,376,526	1,066,573	1,039,705	940,788
Restricted	145,405,944	129,817,722	118,971,695	108,881,174
Committed	2,706,441	2,918,295	3,079,598	3,437,058
Assigned	6,137,348	3,896,581	3,481,197	2,981,149
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 155,626,259</u>	<u>\$ 137,699,171</u>	<u>\$ 126,572,195</u>	<u>\$ 116,240,169</u>
Total Fund Balance	\$ 200,163,147	\$ 176,843,216	\$ 158,405,098	\$ 143,529,917

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<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
1,028,667	1,093,792	1,339,387	1,578,061	1,432,590	1,344,722
-	-	-	-	-	-
-	-	-	-	-	-
11,282,579	12,973,053	15,054,838	14,449,112	16,530,654	17,987,229
13,209,371	14,847,034	14,737,338	16,386,445	15,352,934	21,145,591
<u>\$ 25,520,617</u>	<u>\$ 28,913,879</u>	<u>\$ 31,131,563</u>	<u>\$ 32,413,618</u>	<u>\$ 33,316,178</u>	<u>\$ 40,477,542</u>
2,120,541	1,176,174	4,304,091	2,137,995	4,413,703	2,246,842
104,150,951	101,394,858	131,421,516	166,046,818	183,576,601	202,336,634
3,552,973	3,615,526	3,519,121	2,693,691	3,177,238	3,540,041
2,735,073	629,812	357,419	1,130,250	2,473,201	1,436,829
-	-	-	-	-	-
<u>\$ 112,559,538</u>	<u>\$ 106,816,370</u>	<u>\$ 139,602,147</u>	<u>\$ 172,008,754</u>	<u>\$ 193,640,743</u>	<u>\$ 209,560,346</u>
\$ 138,080,155	\$ 135,730,249	\$ 170,733,710	\$ 204,422,372	\$ 226,956,921	\$ 250,037,888

**Schedule 4**  
**Marion County, Florida**

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**(modified accrual basis of accounting)**

**Last Ten Fiscal Years**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>Revenues</b>				
Taxes	\$ 133,875,503	\$ 123,916,382	\$ 116,297,091	\$ 122,125,493
Special Assessments	35,150,797	35,709,142	35,821,981	36,858,818
Impact Fees	375,662	257,313	85,799	37,365
Permits and Fees	2,237,255	2,293,486	2,344,784	3,020,955
Intergovernmental Revenues	41,360,556	39,691,078	38,127,807	35,654,854
Charges for Services	28,228,065	29,389,108	30,690,047	30,251,348
Judgments and Fines	1,608,428	1,470,944	1,831,045	3,221,550
Court-Related Revenues	7,493,912	7,520,544	7,716,185	6,178,868
Investment Income	1,615,450	1,552,309	718,553	621,288
Miscellaneous Revenues	9,684,345	5,543,823	5,530,762	5,389,248
Total Revenues	<u>\$ 261,629,973</u>	<u>\$ 247,344,129</u>	<u>\$ 239,164,054</u>	<u>\$ 243,359,787</u>
<b>Expenditures</b>				
General Government	\$ 38,454,988	\$ 34,930,448	\$ 33,438,850	\$ 32,755,900
Public Safety	132,767,510	128,930,611	130,840,361	133,528,310
Physical Environment	4,365,937	4,339,138	4,990,705	4,540,140
Transportation	36,581,676	43,356,928	31,950,496	29,860,589
Economic Environment	3,784,715	4,879,706	4,639,547	6,235,487
Human Services	12,268,985	13,887,837	15,240,247	12,844,874
Culture/Recreation	13,096,083	10,821,170	10,654,579	10,496,965
Court Related	9,745,901	10,153,071	10,533,621	10,051,813
Debt Service:				
Principal Retirement	6,960,808	7,973,935	7,744,995	8,418,396
Interest and Fiscal Charges	3,594,333	3,319,852	3,033,314	2,807,225
Bond Issuance Cost	-	-	-	-
Arbitrage Rebate Expense	-	-	-	-
Payments to State	-	-	-	-
Capital Outlay	10,775,010	9,966,785	6,401,857	10,970,480
Total Expenditures	<u>\$ 272,395,946</u>	<u>\$ 272,559,481</u>	<u>\$ 259,468,572</u>	<u>\$ 262,510,179</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (10,765,973)</u>	<u>\$ (25,215,352)</u>	<u>\$ (20,304,518)</u>	<u>\$ (19,150,392)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	\$ 45,747,393	\$ 43,048,872	\$ 46,297,803	\$ 46,053,480
Transfers (Out)	(45,847,393)	(43,066,872)	(46,297,803)	(46,053,480)
Issuance of Notes/Bonds Payable	3,056,925	1,913,421	1,866,400	3,105,919
Premium(Discount)Notes/Bonds	-	-	-	-
Pmt to Refunded Bond Escrow	-	-	-	-
Issuance of Capital Lease	-	-	-	1,169,274
Total Other Financing Sources (Uses)	<u>\$ 2,956,925</u>	<u>\$ 1,895,421</u>	<u>\$ 1,866,400</u>	<u>\$ 4,275,193</u>
Net Change in Fund Balances	<u>\$ (7,809,048)</u>	<u>\$ (23,319,931)</u>	<u>\$ (18,438,118)</u>	<u>\$ (14,875,199)</u>
Debt Service as a Percentage of Non-Capital Expenditures	<u>4.7%</u>	<u>5.1%</u>	<u>4.8%</u>	<u>5.0%</u>

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<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
\$ 126,765,952	\$ 131,390,862	\$ 162,649,284	\$ 186,060,242	\$ 198,578,970	\$ 219,825,842
36,079,094	36,404,470	38,075,562	40,429,370	40,833,179	42,393,983
29,206	14,745	541,334	3,162,053	4,811,280	4,476,634
3,280,706	3,790,534	4,040,087	5,450,134	6,527,532	8,559,765
41,447,582	48,693,915	51,341,555	45,625,000	48,645,574	62,781,460
31,906,856	32,093,531	34,339,034	36,995,993	40,461,097	43,522,944
3,154,568	2,731,517	2,616,531	2,899,160	2,609,305	2,672,949
6,819,527	6,286,526	5,770,112	5,763,763	6,540,551	5,434,460
1,266,402	1,402,160	1,794,424	3,451,499	7,626,684	5,164,043
4,914,733	7,630,516	5,644,764	5,728,641	7,355,254	6,530,019
<u>\$ 255,664,626</u>	<u>\$ 270,438,776</u>	<u>\$ 306,812,687</u>	<u>\$ 335,565,855</u>	<u>\$ 363,989,426</u>	<u>\$ 401,362,099</u>
\$ 34,085,900	\$ 34,947,481	\$ 36,528,709	\$ 39,255,486	\$ 42,294,404	\$ 47,057,959
136,048,147	139,527,796	143,890,445	158,516,227	173,948,564	185,686,569
4,865,228	4,336,366	5,592,206	5,340,800	5,504,517	4,342,882
27,106,323	31,850,833	31,542,700	24,315,919	33,731,020	40,726,059
3,890,676	3,559,731	3,777,562	6,369,867	5,943,350	5,966,014
14,892,391	14,436,257	15,470,976	15,387,593	18,045,110	19,095,345
11,044,561	12,064,367	12,217,928	12,609,317	12,331,470	12,589,350
10,700,023	9,637,088	9,684,055	11,401,166	11,872,883	13,029,862
8,946,105	5,494,252	5,911,897	7,184,338	5,010,648	11,366,834
2,556,839	1,769,508	1,608,690	1,588,571	1,421,021	1,253,602
-	199,723	-	-	-	-
3,000	-	-	-	-	-
-	-	-	-	-	-
8,370,451	13,058,123	15,648,397	20,222,093	32,275,979	37,737,678
<u>\$ 262,509,644</u>	<u>\$ 270,881,525</u>	<u>\$ 281,873,565</u>	<u>\$ 302,191,377</u>	<u>\$ 342,378,966</u>	<u>\$ 378,852,154</u>
\$ (6,845,018)	\$ (442,749)	\$ 24,939,122	\$ 33,374,478	\$ 21,610,460	\$ 22,509,945
\$ 46,819,683	\$ 47,084,764	\$ 50,580,834	\$ 55,529,135	\$ 59,909,704	\$ 64,622,147
(45,787,231)	(47,565,965)	(50,933,347)	(55,856,490)	(59,885,491)	(64,596,989)
-	34,722,677	2,722,225	-	899,876	-
-	-	-	-	-	-
-	(36,148,633)	-	-	-	-
362,804	-	7,694,627	641,539	-	545,864
<u>\$ 1,395,256</u>	<u>\$ (1,907,157)</u>	<u>\$ 10,064,339</u>	<u>\$ 314,184</u>	<u>\$ 924,089</u>	<u>\$ 571,022</u>
<u>\$ (5,449,762)</u>	<u>\$ (2,349,906)</u>	<u>\$ 35,003,461</u>	<u>\$ 33,688,662</u>	<u>\$ 22,534,549</u>	<u>\$ 23,080,967</u>
<u>5.0%</u>	<u>3.2%</u>	<u>3.2%</u>	<u>3.4%</u>	<u>2.3%</u>	<u>4.1%</u>

**Schedule 5  
Marion County, Florida**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Real Property</b>				<b>Total Real Property</b>	<b>Personal Property</b>
	<b>Commercial Property</b>	<b>Industrial Property</b>	<b>Residential Property</b>	<b>Other Property</b>		
2011	2,410,679,008	702,103,700	15,203,926,702	8,824,497,465	27,141,206,875	1,424,892,450
2012	2,344,301,512	666,586,806	13,535,679,168	7,577,863,752	24,124,431,238	1,372,246,797
2013	2,257,195,858	642,470,150	12,384,768,178	6,429,240,516	21,713,674,702	1,325,660,677
2014	2,245,878,042	638,224,414	12,329,619,094	6,448,968,463	21,662,690,013	1,365,147,480
2015	2,329,441,506	644,187,014	12,939,236,900	6,632,801,440	22,545,666,860	1,421,016,339
2016	2,399,518,588	656,544,413	13,565,382,174	6,325,204,311	22,946,649,486	1,515,664,515
2017	2,495,097,775	664,873,767	14,658,009,047	6,666,930,854	24,484,911,443	1,516,452,408
2018	2,598,668,592	729,127,270	15,497,527,947	6,796,520,780	25,621,844,589	1,619,755,735
2019	2,766,546,981	775,834,691	16,790,586,889	7,118,431,359	27,451,399,920	1,767,960,000
2020	2,950,454,993	892,503,845	18,397,106,629	7,402,190,325	29,642,255,792	1,855,737,335

**Source:** Marion County Property Appraiser.

**Notes:** Property is reassessed each year by the Marion County Property Appraiser. Property is assessed at approximately 100% of actual taxable value. Tax rates are per \$1,000 of assessed valuation.

(1) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

(2) Source is the State of Florida, Department of Revenue, Division of Ad Valorem Tax.

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<b>Centrally Assessed Property (1)</b>	<b>Total</b>	<b>Less: Tax Exempt Property</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value (2)</b>
13,690,221	28,579,789,546	12,344,740,750	16,235,048,796	3.89	16,617,245,441	97.70%
15,044,813	25,511,722,848	10,577,005,055	14,934,717,793	3.89	15,255,074,354	97.90%
18,381,187	23,057,716,566	9,134,245,468	13,923,471,098	3.89	13,937,408,507	99.90%
19,153,005	23,046,990,498	9,157,851,809	13,889,138,689	3.90	14,363,121,705	96.70%
20,017,720	23,986,700,919	9,639,477,242	14,347,223,677	3.90	14,945,024,664	96.00%
20,342,991	24,482,656,992	9,516,991,825	14,965,665,167	3.90	15,887,118,012	94.20%
21,820,066	26,023,183,917	10,414,753,885	15,608,430,032	3.89	16,499,397,497	94.60%
22,705,975	27,264,306,299	10,754,784,398	16,509,521,901	4.02	17,544,656,643	94.10%
24,223,011	29,243,582,931	11,639,428,418	17,604,154,513	3.98	19,052,115,274	92.40%
22,087,858	31,520,080,985	12,675,380,478	18,844,700,507	4.42	20,284,930,578	92.90%

**Schedule 6  
Marion County, Florida**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES (1)(2)**

**Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b><u>Board of County Commissioners:</u></b>			
General Fund	3.1900	3.1900	3.1900
Find and Forfeiture Fund	0.5300	0.5300	0.5300
Marion County Health Department Fund	0.1200	0.1200	0.1200
Parks and Land Acquisition Debt Service Fund	0.0500	0.0500	0.0500
Total General County	<u>3.8900</u>	<u>3.8900</u>	<u>3.8900</u>
<b><u>District School System:</u></b>			
I Local Required Effort	5.2390	5.4600	5.4230
II Local Discretionary Use	0.7480	0.7480	0.7480
III Building Fund	1.5000	1.5000	1.5000
IV Interest and Sinking Fund	-	-	-
V Additional Voted Millage	-	-	-
Total School System	<u>7.4870</u>	<u>7.7080</u>	<u>7.6710</u>
<b>Total County-Wide</b>	<u><u>11.3770</u></u>	<u><u>11.5980</u></u>	<u><u>11.5610</u></u>
<b><u>Special Districts:</u></b>			
Rainbow Lakes Estates MSD(3)	2.0000	2.2500	2.2500
MSTU for Law Enforcement(4)	2.8100	2.8100	2.8100
Silver Springs Shores Special Tax District	3.0000	3.0000	3.0000
Marion Oaks MSTU for Fire Protection(4)	-	-	-
Silver Springs Shores MSTU for Fire Protection(4)	-	-	-
MSTU-Emergency Medical Service(4)	0.8300	0.7700	0.7700
Rainbow Lakes Estates CRF MSBU (5)	0.3400	0.3800	0.4700
Marion Oaks MSTU for Fire Protection(4)	1.0200	1.0200	1.0200
Emergency Medical Services Fund	-	-	-
Hills of Ocala MSTU for Recreation(4)	0.1800	0.1800	0.1800

- Notes: (1) Marion County Property Appraiser (Primary Millage Rates).  
(2) Rates are stated as an amount per \$1,000 of assessed value.  
(3) MSD is an acronym for Municipal Service District.  
(4) MSTU is an acronym for Municipal Service Taxing Unit.  
(5) MSBU is an acronym for Municipal Service Benefit Unit.

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<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
3.1900	3.1900	3.1900	3.1900	3.3300	3.3300	3.4500
0.5300	0.5300	0.5300	0.5300	0.5300	0.5300	0.8500
0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200
0.0600	0.0600	0.0600	0.0500	0.0400	-	-
<u>3.9000</u>	<u>3.9000</u>	<u>3.9000</u>	<u>3.8900</u>	<u>4.0200</u>	<u>3.9800</u>	<u>4.4200</u>
5.0910	5.0500	4.9240	4.6540	4.3120	4.0710	3.9360
0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480
1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
-	-	-	-	-	-	-
-	-	1.0000	1.0000	1.0000	1.0000	1.0000
<u>7.3390</u>	<u>7.2980</u>	<u>8.1720</u>	<u>7.9020</u>	<u>7.5600</u>	<u>7.3190</u>	<u>7.1840</u>
<u>11.2390</u>	<u>11.1980</u>	<u>12.0720</u>	<u>11.7920</u>	<u>11.5800</u>	<u>11.2990</u>	<u>11.6040</u>
2.2500	2.2500	2.2500	2.2500	2.2500	2.2500	2.2500
3.2100	3.4700	3.4700	3.4700	3.4700	3.7200	3.7200
3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	1.1100
0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700
1.0200	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
-	-	-	-	-	-	-
0.1800	0.1800	0.1800	0.1800	0.1800	0.1800	0.1800

**Schedule 6  
Marion County, Florida**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES (1)(2) (CONTINUED)**

**Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b><u>Southwest Florida Water Management District:</u></b>			
District Levy	0.3770	0.3928	0.3928
Withlacoochee River Basin Levy	0.2308	-	-
<b><u>St. Johns River Water Management District:</u></b>			
District Levy	0.4158	0.3313	0.3313
<b><u>Municipalities:</u></b>			
Ocala	5.6183	5.9332	6.1502
Ocala (Downtown Development District "A")	1.5647	1.5862	1.6461
Ocala (Downtown Development District "B")	1.5508	1.6191	1.6542
Ocala (Downtown Development District "C")	1.1347	1.1772	1.2332
Bellevue	3.3472	3.9912	3.9912
Dunnellon	6.9101	7.1408	6.8013
McIntosh	2.1344	2.2988	2.5546

Notes: The County's basic property tax rate may be increased only by a majority vote of the County's residents.  
Rates for debt service are set based on each year's requirements.  
(1) Marion County Property Appraiser (Primary Millage Rates).  
(2) Rates are stated as an amount per \$1,000 of assessed value.

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<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
0.3818	0.3658	0.3488	0.3417	0.3131	0.2955	0.2801
-	-	-	-	-	-	-
0.3283	0.3164	0.3023	0.2885	0.2724	0.2562	0.2414
6.2502	6.1638	6.6177	6.6177	6.6177	6.6177	6.6177
1.5967	1.4966	1.4966	1.7185	1.7185	1.7185	1.7185
1.7013	1.6332	1.6332	1.6332	1.6332	1.6332	1.6332
1.2810	1.2825	1.2825	1.5091	1.5091	1.5091	1.4699
3.9912	3.9912	4.5000	4.5000	5.0000	5.0000	5.0000
7.1408	7.5000	7.5000	7.5000	6.5000	6.5000	6.5000
2.5198	2.4087	2.3175	2.2078	2.2078	2.2078	2.2078

**Schedule 7  
Marion County, Florida**

**PRINCIPAL PROPERTY TAXPAYERS**

**Current Year and Nine Years Ago**

<b>Taxpayer</b>	<b>Fiscal Year 2020 (a)</b>			<b>Fiscal Year 2011 (b)</b>		
	<b>Taxable Value</b>	<b>Percent of Total Taxable Value</b>	<b>Rank</b>	<b>Taxable Value</b>	<b>Percent of Total Taxable Value</b>	<b>Rank</b>
Duke Energy	\$ 217,821,285	1.16 %	1	\$ 140,894,572	0.87 %	1
Sumter Electric Coop, Inc.	134,681,555	0.71 %	2	102,405,870	0.63 %	2
Marion Community Hospital	97,331,782	0.52 %	3	45,555,790	0.28 %	7
Sabal Trail Transmission LLC	95,838,832	0.51 %	4			
FedEx Ground Package	84,129,629	0.45 %	5			
Wal-Mart	79,766,029	0.42 %	6	70,989,656	0.44 %	4
On Top of the World	54,704,067	0.29 %	7	53,104,798	0.33 %	6
Paddock Mall LLC	48,247,141	0.26 %	8	35,142,214	0.22 %	9
Northland Heathbrook LLC	43,662,996	0.23 %	9			
Carlton Arms of Ocala	41,725,567	0.22 %	10			
Embarq				88,535,393	0.55 %	3
K-Mart Distribution				54,980,913	0.34 %	5
Deltona Corporation				38,912,149	0.24 %	8
Fla Gas Transmission Co				32,755,032	0.20 %	10
Sub-total	\$ 897,908,883	4.76 %		\$ 663,276,387	4.09 %	
All others	\$ 17,946,791,624	95.24 %		\$ 15,571,772,409	95.91 %	
<b>Totals</b>	<b>\$ 18,844,700,507</b>	<b>100.00 %</b>		<b>\$ 16,235,048,796</b>	<b>100.00 %</b>	

**Source:** Marion County Property Appraiser.

**Notes:** (a) The fiscal year ended September 30, 2020 tax levy is based on the 2019 taxable value.  
(b) The fiscal year ended September 30, 2011 tax levy is based on the 2010 taxable value.

**Schedule 8  
Marion County, Florida**

**PROPERTY TAX LEVIES AND COLLECTIONS**

**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Total Collections as a Percent of Current Levy</b>
2011	108,420,286	104,552,164	96.4 %	930,151	105,482,315	97.3 %
2012	98,571,292	94,771,156	96.1 %	718,279	95,489,435	96.9 %
2013	91,425,614	87,636,400	95.9 %	692,166	88,328,566	96.6 %
2014	95,169,348	91,653,600	96.3 %	642,560	92,296,160	97.0 %
2015	101,010,439	97,115,097	96.1 %	671,198	97,786,295	96.8 %
2016	104,950,636	100,844,671	96.1 %	953,543	101,798,214	97.0 %
2017	109,414,067	105,410,583	96.3 %	748,131	106,158,714	97.0 %
2018	117,801,974	113,496,674	96.3 %	769,702	114,266,376	97.0 %
2019	128,381,171	123,727,197	96.4 %	585,462	124,312,659	96.8 %
2020	150,509,299	144,960,218	96.3 %	534,204	145,494,422	96.7 %

**Source:** Marion County Tax Collector.

**Schedule 9  
Marion County, Florida**

**RATIOS OF OUTSTANDING DEBT BY TYPE**

**Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds	Other Governmental Activities			Business-Type Activities	
		Half Cent Sales Tax Revenue Bonds	Special Assessment Bonds	Notes from Direct Borrowings	Utility System Revenue Bonds	Notes from Direct Borrowings
2011	4,565,000	66,740,000	12,798,436	6,505	75,305,000	26,950,288
2012	3,995,000	61,815,000	12,239,420	-	73,110,000	26,137,581
2013	3,400,000	56,518,574	12,050,829	-	72,537,132	24,838,452
2014	2,780,000	51,273,174	12,623,352	1,169,274	69,628,402	28,044,983
2015	2,130,000	45,520,600	10,234,677	1,394,649	66,684,673	26,575,144
2016	1,450,000	45,906,700	8,354,821	1,057,928	61,545,943	25,068,723
2017	740,000	43,317,800	8,841,093	8,416,611	59,747,213	23,524,761
2018	-	40,573,900	6,602,677	7,637,228	56,313,484	21,942,261
2019	-	37,740,000	5,976,555	7,027,578	52,804,755	20,320,206
2020	-	34,760,000	4,474,207	688,956	49,211,025	18,657,545

**Sources:** Population and personal income data from University of Florida, Bureau of Economic and Business Research, The Bureau of the Census, and The Bureau of Economic Analysis. See schedule 12

**Notes:** Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Prior year data reflects source data updates.

Per Capita income and population for Fiscal Year 2020 was not available at time of report.

The calculation for 2020 per capita income is a 1.37% CPI increase over 2019 year.

Source of CPI is U.S. Department of Labor, Bureau of Labor Statistics.

Debt limitation-there are no legal debt limits for Florida municipalities.

The County had no overlapping debt with other governments.

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<u>Total Primary Government</u>	<u>Marion County Personal Income</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
186,365,229	10,373,293,225	1.8 %	561
177,297,001	10,617,018,300	1.7 %	531
169,344,987	10,474,416,952	1.6 %	505
165,519,185	11,025,052,941	1.5 %	490
152,539,743	11,496,293,970	1.3 %	446
143,384,115	12,000,048,102	1.2 %	412
144,587,478	12,634,417,523	1.1 %	409
133,069,550	13,318,069,069	1.0 %	370
123,869,094	13,562,642,230	0.9 %	344
107,791,734	14,290,264,430	0.8 %	293

**Schedule 10  
Marion County, Florida**

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**

**Last Ten Fiscal Years**

<b>General Bonded Debt</b>					
<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Less: Amounts Available in Debt Service Fund</b>	<b>Net General Bond Debt</b>	<b>Percentage of Actual Property Value</b>	<b>Per Capita</b>
2011	4,565,000	240,605	4,324,395	0.02%	137
2012	3,995,000	189,139	3,805,861	0.01%	120
2013	3,400,000	85,227	3,314,773	0.01%	105
2014	2,780,000	117,104	2,662,896	0.01%	82
2015	2,130,000	172,892	1,957,108	0.01%	60
2016	1,450,000	267,091	1,182,909	0.005%	34
2017	740,000	253,959	486,041	0.002%	14
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-

- Notes:** Details regarding the County's outstanding debt can be found in the notes to the financial statements.
- 1** Taxable value data can be found on the schedule of Assessed Value and Actual Value of Taxable Property.
  - 2** Population data can be found on the Demographic and Economic Statistics schedule.





**Schedule 11  
Marion County, Florida**

**PLEGGED REVENUE COVERAGE**

**Last Ten Fiscal Years**

<b>Utility System Revenue Bonds</b>						
<b>Fiscal Year</b>	<b>Gross Revenues (1)</b>	<b>Less: Operating Expenses (2)</b>	<b>Net Available For Debt Service</b>	<b>Debt Service Requirements</b>		<b>Coverage</b>
				<b>Principal</b>	<b>Interest</b>	
2011	26,028,823	11,331,761	14,697,062	3,857,103	4,358,526	1.79
2012	25,224,770	10,735,712	14,489,058	3,127,708	4,183,583	1.98
2013	22,369,186	10,104,468	12,264,718	3,829,129	3,216,767	1.74
2014	22,086,023	10,481,549	11,604,474	4,564,267	3,272,564	1.48
2015	26,677,171	10,590,017	16,087,154	4,304,839	3,346,761	2.10
2016	25,572,951	10,857,915	14,715,036	4,431,420	3,209,859	1.93
2017	26,760,686	13,776,913	12,983,773	3,233,962	2,532,823	2.25
2018	26,413,817	11,622,837	14,790,980	4,907,500	2,534,706	1.99
2019	28,599,331	12,449,893	16,149,438	5,022,055	2,424,296	2.17
2020	29,254,741	13,115,321	16,139,420	5,147,662	2,288,032	2.17

**Source:** Clerk of the Circuit Court, Finance Department.

**Notes:** Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) Gross revenues are defined pursuant to the resolution authorizing the issuance of the bonds (Resolution Number 93-R-292) as all revenues of the Utilities System, excluding governmental grants (and any interest earned on such grants) and water and sewer connection fees.

(2) Operating expenses are defined pursuant to the resolution authorizing the issuance of the bonds (Resolution Number 93-R-292) as all expenses of the Utilities System, with the exception of interest, depreciation, depletion, amortization, or similar expenses.

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<b>Special Assessment Bonds</b>				<b>Half-Cent Sales Tax Revenue Bonds</b>			
<b>Special Assessment Collections</b>	<b>Debt Service Requirements</b>		<b>Coverage</b>	<b>Half-Cent Sales Tax Revenues</b>	<b>Debt Service Requirements</b>		<b>Coverage</b>
	<b>Principal</b>	<b>Interest</b>			<b>Principal</b>	<b>Interest</b>	
2,513,889	2,107,102	483,087	0.97	15,774,601	4,298,310	2,757,274	2.24
2,637,319	2,472,437	469,727	0.90	16,236,723	4,925,000	2,594,194	2.16
2,489,575	2,054,991	423,418	1.00	17,279,764	5,095,000	2,417,239	2.30
2,472,353	2,533,396	407,543	0.84	18,437,597	5,265,000	2,233,129	2.46
2,780,374	2,388,675	377,488	1.01	19,494,464	5,770,000	2,047,394	2.49
2,729,848	2,182,532	328,864	1.09	20,563,787	2,295,000	1,303,139	5.72
2,840,168	2,235,953	269,024	1.13	21,329,279	2,630,000	1,225,272	5.53
2,276,748	2,238,416	232,660	0.92	22,652,641	2,785,000	1,134,012	5.78
1,890,166	1,525,998	175,666	1.11	23,618,331	2,875,000	1,036,109	6.04
1,881,072	1,502,348	146,065	1.14	24,396,086	2,980,000	931,196	6.24

**Schedule 12  
Marion County, Florida**

**DEMOGRAPHIC AND ECONOMIC STATISTICS**

**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Per Capita Personal Income (1)(2)</b>	<b>Personal Income (3) (in thousands)</b>	<b>School Enrollment (4)</b>	<b>Unemployment Rate (5)</b>
2011	332,275	31,219	10,373,293	41,331	12.30%
2012	333,900	31,797	10,617,018	41,415	10.30%
2013	335,117	31,256	10,474,417	41,589	8.60%
2014	338,057	32,613	11,025,053	41,632	7.30%
2015	342,335	33,582	11,496,294	42,194	6.10%
2016	347,767	34,506	12,000,048	42,474	6.00%
2017	353,717	35,719	12,634,418	42,893	4.10%
2018	359,977	36,997	13,318,069	42,881	3.60%
2019	360,421	37,630	13,562,642	42,818	3.50%
2020	368,135	38,818	14,290,264	43,008	5.30%

- Sources:**
- (1) The Bureau of Economic Analysis. [www.BEA.gov](http://www.BEA.gov)  
Population data for 2020 from University of Florida, Bureau of Economic and Business Research.
  - (2) Per Capita income for Fiscal Year 2020 was not available at time of report.  
The calculation for 2020 Per Capita Income is a 1.37% CPI increase from 2019 year.  
Source of CPI is U.S. Department of Labor, Bureau of Labor Statistics.
  - (3) The per capita figures are multiplied by the population to determine the personal income.  
The actual per capita personal income is for Marion County.
  - (4) Marion County Public Schools at [www.marion.k12.fl.us/](http://www.marion.k12.fl.us/)
  - (5) Florida Research and Economic Information Database at <http://freida.labormarketinfo.com/>  
Unemployment rate information is an adjusted yearly average.

**Note:** Prior year data reflects source data updates.

**Schedule 13  
Marion County, Florida**

**PRINCIPAL EMPLOYERS**

**Current Year and Nine Years Ago**

<b>Employer(1)</b>	<b>Business</b>	<b>Fiscal Year 2020</b>			<b>Fiscal Year 2011</b>		
		<b>Employees</b>	<b>Percent of Total County Employment</b>	<b>Rank</b>	<b>Employees</b>	<b>Percent of Total County Employment</b>	<b>Rank</b>
Marion County Public Schools	Education	6,650	4.96 %	1	5,735	4.93 %	1
AdventHealth Ocala	Healthcare	2,648	1.97 %	2	2,609	2.24 %	2
State of Florida (All Depts.)	Government	2,600	1.94 %	3	2,582	2.22 %	3
Wal-Mart	Retail Sales	2,583	1.92 %	4	2,370	2.04 %	4
Ocala Health	Healthcare	2,583	1.92 %	5	1,725	1.48 %	5
Marion County BCC	Government	1,659	1.24 %	6	1,420	1.22 %	6
Lockheed Martin	Manufacturing	1,600	1.19 %	7	929	0.80 %	10
Publix Supermarkets	Retail Sales	1,488	1.11 %	8	1,275	1.10 %	7
E-One Inc.	Manufacturing	1,200	0.89 %	9			
Chewy.com	Distribution	1,150	0.86 %	10			
AT & T	Communications				1,000	0.86 %	8
City of Ocala	Government				950	0.82 %	9
<b>Total</b>		<b>24,161</b>	<b>18.00 %</b>		<b>20,595</b>	<b>17.70 %</b>	
<b>All Others</b>		<b>110,042</b>	<b>82.00 %</b>		<b>95,746</b>	<b>82.30 %</b>	
<b>Total Employment(2)</b>		<b>134,203</b>	<b>100 %</b>		<b>116,341</b>	<b>100 %</b>	

**Sources:** (1) Top 10 Major Employers from Ocala, Marion County Economic Development Corporation (EDC) at [www.ocalaedc.org](http://www.ocalaedc.org).  
(2) Total Employment numbers from Florida Research and Economic Information Database Application retrieved from <http://freida.labormarketinfo.com>

**Schedule 14  
Marion County, Florida**

**MARION COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM**

**Last Ten Fiscal Years**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Governmental Activities:</b>					
<b><u>General Government</u></b>					
1 Board of County Commissioners	170	164	169	180	180
1 Clerk of the Circuit Court	64	64	59	64	65
2 Supervisor of Elections	16	15	13	15	16
3 Tax Collector	118	120	119	122	117
4 Property Appraiser	54	54	54	53	53
<b><u>Public Safety</u></b>					
5 Marion County Sheriff	795	768	760	714	718
1 Board of County Commissioners	702	673	687	694	701
<b><u>Physical Environment</u></b>					
1 Board of County Commissioners	34	26	29	32	33
<b><u>Transportation</u></b>					
1 Board of County Commissioners	180	171	171	170	170
<b><u>Economic Environment</u></b>					
1 Board of County Commissioners	15	18	14	14	14
<b><u>Human Services</u></b>					
1 Board of County Commissioners	63	57	59	58	58
<b><u>Culture / Recreation</u></b>					
1 Board of County Commissioners	178	158	158	170	169
<b><u>Court Related</u></b>					
1 Board of County Commissioners	20	21	21	23	22
1 Clerk of the Circuit Court	135	135	145	136	132
<b>Business-type Activities:</b>					
1 Solid Waste	76	71	59	58	56
1 Water and Wastewater	102	93	95	93	95
Total	<b>2,722</b>	<b>2,608</b>	<b>2,612</b>	<b>2,596</b>	<b>2,599</b>

**Sources:**

- 1 Clerk of the Circuit Court, Budget Department.
- 2 Marion County Supervisor of Elections.
- 3 Marion County Tax Collector.
- 4 Marion County Property Appraiser.
- 5 Marion County Sheriff.

*Continued next page*

2016	2017	2018	2019	2020
182	183	188	188	196
67	67	65	65	69
15	17	18	18	18
118	125	119	117	120
52	47	47	48	47
708	729	763	790	824
721	694	717	735	810
33	31	31	31	31
171	172	172	190	196
15	15	17	18	16
55	55	57	57	62
162	165	173	172	174
22	20	18	18	18
131	131	135	124	128
54	53	53	59	57
95	97	98	99	99
2,601	2,601	2,671	2,729	2,865

**Schedule 15  
Marion County, Florida**

**OPERATING INDICATORS BY FUNCTION/PROGRAM**

**Last Ten Fiscal Years**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b><u>Utility System</u></b>					
Number of customers	29,006	29,159	29,197	30,392	31,546
Average daily flow (millions of gallons)	10.00	9.63	9.12	8.88	9.23
<b><u>Building Inspections</u></b>					
Building permits issued	12,094	12,219	13,081	16,022	16,856
<b><u>Law Enforcement</u></b>					
Physical arrests	12,629	12,293	9,022	13,251	10,426
<b><u>Fire</u></b>					
Emergency responses	62,145	47,603	66,081	65,696	69,138
Inspections	1,310	1,255	1,254	1,356	447
<b><u>Other Public Works</u></b>					
Street resurfacing (miles)	27	55	21	11	21
Other street repairs	1,052,675	609,685	426,131	476,351	419,286

**Source:** Various County Departments.

**Note:** Indicators are not available for the general government function.

*Continued next page*



<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
31,923	32,121	32,843	33,699	34,755
10.27	10.50	10.20	11.80	10.92
17,438	17,847	21,943	23,397	29,377
8,675	8,011	9,362	7,801	7,229
74,227	79,568	79,570	83,063	86,156
1,555	1,562	1,955	2,037	2,323
12	15	21	36	47
181,453	333,190	490,406	370,539	367,709

**Schedule 16  
Marion County, Florida**

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**

Last Ten Fiscal Years

	2011	2012	2013	2014	2015
<b><u>Transportation</u></b>					
Miles of streets	3,040	3,059	3,058	3,075	3,077
<b><u>Utility System</u></b>					
Miles of water mains	568	591	597	608	628
Plant Capacity - all plants (millions)	36	39	39	42	43
Number of fire hydrants	2,148	2,195	2,248	2,332	2,421
Water plants	36	33	33	35	38
Deep wells	97	59	59	64	66
High service pumping stations	9	9	9	9	9
Ground storage tanks	9	9	9	9	9
Ground storage tank capacity (millions of gallons)	8.00	8.00	8.00	8.00	8.00
Elevated storage tanks	4	4	4	4	4
Elevated storage tank capacity (millions of gallons)	1.50	1.50	1.50	1.50	1.50
Number of treatment plants	10	7	6	5	5
Daily treatment capacity (millions of gallons)	2.00	2.22	4.60	4.06	4.06
Number of lift stations	163	163	164	163	166
Miles of sanitary sewer lines	215	216	217	217	224
<b><u>Other Public Works</u></b>					
Traffic signals	108	111	113	116	116
<b><u>Public Safety</u></b>					
Fire stations	31	30	31	30	30
Sheriff stations	11	11	11	11	11
Patrol units	517	451	430	405	428
<b><u>Parks and Recreation</u></b>					
Park acreage	2,501	2,462	2,014	2,014	2,014
Number of community parks	38	37	40	40	40

**Source:** Various County Departments.

*Continued next page*

2016	2017	2018	2019	2020
3,079	3,085	3,087	3,088	3,088
642	648	650	684	684
42	39	39	39	39
2,469	2,561	3,253	3,131	3,254
37	35	37	37	37
65	66	68	68	70
9	9	9	9	9
9	9	9	9	9
8.00	8.00	8.03	8.03	8.03
3	3	3	3	3
1.35	1.35	1.35	1.35	1.35
5	5	5	5	5
4.06	2.25	2.25	4.06	2.45
166	167	170	168	170
226	349	355	359	368
116	125	125	125	125
30	31	31	30	32
11	10	11	10	10
420	457	533	556	572
2,002	2,479	2,479	2,479	2,479
50	51	51	52	52



## COMPLIANCE SECTION

This section is presented in accordance with:

- *Government Auditing Standards*, issued by the Comptroller General of the United States
- The provisions of Office of Management and Budget (OMB) Uniform Guidance
- Florida Single Audit Act, Chapter 215.97 of the *Florida Statutes*
- The *Rules of the Auditor General of the State of Florida*, Chapter 10.550

**ADDITIONAL ELEMENTS OF REPORT PREPARED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*,  
ISSUED BY THE COMPTROLLER GENERAL OF THE UNITED STATES;  
THE PROVISIONS OF THE UNIFORM GUIDANCE; AND THE *RULES*  
*OF THE AUDITOR GENERAL* OF THE STATE OF FLORIDA**

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Marion County, Florida (the County) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated March 10, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies in internal control, that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

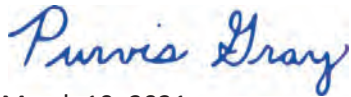
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 10, 2021  
Ocala, Florida

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND  
CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

**Report on Compliance for Each Major Federal Program and State Project**

We have audited Marion County, Florida's (the County) compliance with types of compliance requirements described in the *OMB Compliance Supplement*, and the requirements described in the *Department of Financial Services' State Projects Compliance Supplement*, that could have a direct and material effect on each of the County's major federal programs and state projects for the year ended September 30, 2020. The County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs and state projects.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*. Those standards, the Uniform Guidance, and Chapter 10.550, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on major federal programs and state projects occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the County's compliance.

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The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND  
CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects of the year ended September 30, 2020.

**Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance, we considered the County’s internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program or state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project, and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Schedule of Expenditures of Federal Awards and State Financial Assistance**

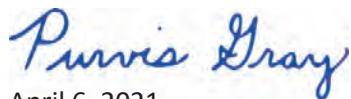
We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of and for the year ended September 30, 2020, which collectively comprise the County’s basic financial statements. We issued our report thereon dated March 10, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements.

The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND  
CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

The accompanying schedule of expenditures of federal awards and state financial assistance is presented for the purposes of additional analysis as required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.



April 6, 2021  
Ocala, Florida

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND  
STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020  
MARION COUNTY, FLORIDA**

Federal Grantor / Pass-Through Grantor / Program Title / Project Title	Federal CFDA Number	Pass-Through Grantor Number	Federal Expenditures Only	Federal Amount Provided to Subrecipients
<b>FEDERAL AWARDS</b>				
<b><u>U.S. Department of Agriculture:</u></b>				
Cooperative Forestry Assistance	10.664	17-LE-11080500-036	38,720	-
<i>Passed through Florida Department of Financial Services:</i> Schools and Roads-Grants to States	10.665	N/A	257,058	-
<i>Passed through Marion County School Board:</i> Schools and Roads-Grants to States	10.665	N/A	19,589	-
<b>Total Schools and Roads - Grants to States</b>			<u>276,647</u>	<u>-</u>
<b>Total U.S. Department of Agriculture</b>			<u><b>315,367</b></u>	<u>-</u>
<b><u>U.S. Department of Housing and Urban Development:</u></b>				
Community Development Block Grants/Entitlement Grants	14.218	B-14-UC-12-0019	2,711	2,711
Community Development Block Grants/Entitlement Grants	14.218	B-15-UC-12-0019	64,931	44,605
Community Development Block Grants/Entitlement Grants	14.218	B-17-UC-12-0019	301,227	301,227
Community Development Block Grants/Entitlement Grants	14.218	B-18-UC-12-0019	606,675	549,816
Community Development Block Grants/Entitlement Grants	14.218	B-19-UC-12-0019	1,123,143	822,117
Community Development Block Grants/Entitlement Grants	14.218	B-08-UN-12-0011	67,125	-
Community Development Block Grants/Entitlement Grants	14.218	B-11-UN-12-0011	2,016	-
COVID-19-Community Development Block Grants/Entitlement Grants	14.218	B-20-UW-12-0019	352,307	352,307
<b>Total Community Development Block Grants/Entitlement Grants</b>			<u>2,520,135</u>	<u>2,072,783</u>
Emergency Solutions Grant Program	14.231	E-18-UC-12-0026	135,467	128,419
Emergency Solutions Grant Program	14.231	E-19-UC-12-0026	44,367	44,209
COVID-19 -Emergency Solutions Grant Program	14.231	E-20-UW-12-0026	27,472	27,472
Emergency Solutions Grant Program	14.231	PPZ61	40,444	-
<b>Total Emergency Solutions Grant Program</b>			<u>247,750</u>	<u>200,100</u>
Home Investment Partnerships Program	14.239	M-15-DC-12-0232	3,859	2,295
Home Investment Partnerships Program	14.239	M-16-DC-12-0232	427,273	193,597
Home Investment Partnerships Program	14.239	M-17-DC-12-0232	266,603	207,409
Home Investment Partnerships Program	14.239	M-18-DC-12-0232	634,007	543,604
Home Investment Partnerships Program	14.239	M-19-DC-12-0232	80,300	1,000
<b>Total Home Investment Partnerships Program</b>			<u>1,412,042</u>	<u>947,905</u>
<b>Total U.S. Department of Housing and Urban Development</b>			<u><b>4,179,927</b></u>	<u><b>3,220,788</b></u>
<b><u>U.S. Department of Justice:</u></b>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2017-DJ-BX-0935	28,214	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-0537	12,256	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0803	37,892	-
<i>Passed through Florida Department of Law Enforcement:</i> Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-JAGC-MAR1-2-Y5-062	38,425	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-JAGC-MAR1-1-Y5-041	3,336	-
<b>Total Edward Byrne Memorial Justice Assistance Grant Program</b>			<u>120,123</u>	<u>-</u>
<i>Passed through Florida Coalition Against Domestic Violence:</i> Violence Against Women Formula	16.588	19-8052-LE-ENH	104,275	-
Violence Against Women Formula	16.588	LN113	29,280	-
<b>Total Violence Against Women Grant</b>			<u>133,555</u>	<u>-</u>
<i>Passed through Florida Office of Attorney General:</i> Crime Victim Assistance	16.575	VOCA-2019-MARION COUNTY SHERIFFS O-00120	52,340	-
<b>Total U.S. Department of Justice</b>			<u><b>306,018</b></u>	<u>-</u>

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND  
STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020  
MARION COUNTY, FLORIDA  
(Continued)**

Federal Grantor / Pass-Through Grantor / Program Title / Project Title	Federal CFDA Number	Pass-Through Grantor Number	Federal Expenditures Only	Amount Provided to Subrecipients
<b><u>U.S. Department of Transportation:</u></b>				
Airport Improvement Program: Master Plan Update	20.106	G1K09	97,753	-
<b>Total Airport Improvement Program</b>			97,753	-
<i>Passed through Florida Department of Transportation:</i>				
Highway Planning and Construction FM: 439331-2-14-01	20.205	G0W40	380,411	-
Highway Planning and Construction FPN: 439331-3-14-01	20.205	G1L92	87,441	-
Highway Planning and Construction FPN: 431401-1-14-27	20.205	G1L57	47,307	-
Highway Planning and Construction FPN: 431401-1-14-28	20.205	G1L58	101,318	-
Highway Planning and Construction FPN: 431401-1-14-29	20.205	G1L59	41,058	-
<b>Total Highway Planning and Construction Grants</b>			657,535	-
<b>Total U.S. Department of Transportation</b>			<b>755,288</b>	<b>-</b>
<b><u>U.S. Department of the Treasury:</u></b>				
<i>Passed through Florida Department of Emergency Management:</i>				
COVID-19-Coronavirus Relief Fund	21.019	Y2268	30,305,741	-
<i>Passed through Florida Housing Finance Corporation</i>				
COVID-19-Coronavirus Relief Fund	21.019	N/A	508,312	-
<b>Total U.S. Department of the Treasury</b>			<b>30,814,053</b>	<b>-</b>
<b><u>U.S. Department of Health and Human Services:</u></b>				
<i>Passed through Florida Department of Revenue:</i>				
Child Support Enforcement	93.563	COC 42	416,080	-
<b>Total U.S. Department of Health &amp; Human Services</b>			<b>416,080</b>	<b>-</b>
<b><u>U.S. Department of Homeland Security:</u></b>				
Hazard Mitigation Grant Program	97.039	H0226	86,580	-
Assistance to Firefighters Grant	97.044	EMW-2017-FO-05726	305,355	-
Assistance to Firefighters Grant	97.044	EMW-2018-FO-05057	96,616	-
<b>Total Assistance to Firefighters Grants</b>			401,971	-
<i>Passed through Florida Department of Emergency Management:</i>				
Emergency Management Performance Grant	97.042	G0113	14,327	-
Emergency Management Performance Grant	97.042	G0027	78,361	-
Emergency Management Performance Grant	97.042	N/A	5,000	-
<b>Total Emergency Management Performance Grants</b>			97,688	-
<i>Passed through Florida Department of Emergency Management:</i>				
Homeland Security Grant Program	97.067	R0054	69,801	-
Homeland Security Grant Program	97.067	R0055	110,200	-
Homeland Security Grant Program	97.067	18-DS-X1-05-52-01-381	21,487	-
Homeland Security Grant Program	97.067	19-DS-01-05-52-01-307	48,917	-
<b>Total Homeland Security Grant Program</b>			250,405	-
<b>Total U.S. Department of Homeland Security</b>			<b>836,644</b>	<b>-</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ 37,623,377</b>	<b>\$ 3,220,788</b>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND  
STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020  
MARION COUNTY, FLORIDA  
(Continued)

State Grantor / Pass-Through Grantor / Program Title / Project Title	State CSFA Number	State Identification Number	State Expenditures Only	State Amount Provided to Subrecipients
<b>STATE FINANCIAL ASSISTANCE</b>				
<b><u>Florida Department of Emergency Management:</u></b>				
Emergency Management Programs	31.063	A0029	104,418	-
<b>Total Florida Department of Emergency Management</b>			<b>104,418</b>	<b>-</b>
<b><u>Florida Department of Environmental Protection:</u></b>				
Cooperative Collection Center Grant	37.007	HW004	35,000	-
Statewide Surface Water Restoration and Wastewater Projects	37.039	NS046	735,058	
Statewide Surface Water Restoration and Wastewater Projects	37.039	LP42060	233,668	-
<b>Total Statewide Surface Water Restoration and Wastewater Project Grants</b>			<b>968,726</b>	<b>-</b>
<i>Passed through St. Johns River Water Management District:</i>				
Florida Springs Grant (SSS Wastewater Treatment)	37.052	34749	2,467,825	-
Florida Springs Grant (SE 108th Water Main)	37.052	33854	654,428	-
<b>Total Florida Springs Grants</b>			<b>3,122,253</b>	<b>-</b>
<b>Total Florida Department of Environmental Protection</b>			<b>4,125,979</b>	<b>-</b>
<b><u>Florida Department of Economic Opportunity:</u></b>				
Economic Development Tax Refund, Tax Credit and Grant Program	40.043	GO037	4,536,696	-
<b>Total Florida Department of Economic Opportunity</b>			<b>4,536,696</b>	<b>-</b>
<b><u>Florida Housing Finance Corporation:</u></b>				
State Housing Initiatives Partnership (SHIP) Program	40.901	N/A	1,439,887	-
<b>Total Florida Housing Finance Corporation</b>			<b>1,439,887</b>	<b>-</b>
<b><u>Florida Department of Agriculture &amp; Consumer Services:</u></b>				
Agriculture Education and Promotional Facility	42.047	25351	151,389	-
<b>Total Florida Department of Agriculture &amp; Consumer Services</b>			<b>151,389</b>	<b>-</b>
<b><u>Florida Department of State:</u></b>				
State Aid to Libraries	45.030	20-ST-29	128,185	-
<b>Total Florida Department of State</b>			<b>128,185</b>	<b>-</b>

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND  
STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020  
MARION COUNTY, FLORIDA  
(Continued)**

State Grantor / Pass-Through Grantor / Program Title / Project Title	State CSFA Number	State Identification Number	State Expenditures Only	State Amount Provided to Subrecipients
<b><u>Florida Department of Transportation:</u></b>				
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	G1C32	20,588	-
County Incentive Grant Program: CIGP Agreement/SW 49th Ave Rd Phase III FPN: 435549-1-54-02	55.008	G1987	1,914,101	-
County Incentive Grant Program: CIGP Agreement/SW 49th Ave Rd Phase II FPN: 435549-1-54-01	55.008	G1602	1,837,632	-
<b>Total County Incentive Grant Program</b>			<u>3,751,733</u>	<u>-</u>
<i>Passed through Federal Aviation Administration:</i>				
Aviation Grant Program Master Plan Update	55.004	G1K09	10,861	-
T-Hangars	55.004	G0J49	58,329	-
<b>Total Aviation Grants Program</b>			<u>69,190</u>	<u>-</u>
<b>Total Florida Department of Transportation</b>			<u><b>3,841,511</b></u>	<u>-</u>
<b><u>Florida Department of Children and Families:</u></b>				
Homeless Grants-In-Aid	60.021	PPZ61	43,000	-
Homeless Grants-In-Aid	60.021	PPZ61	21,500	-
Homeless Grants-In-Aid	60.021	PPZ61	26,786	-
Homeless Grants-In-Aid	60.021	PPZ61	9,500	-
<b>Total Florida Department of Children and Families</b>			<u><b>100,786</b></u>	<u>-</u>
<b>TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE</b>			<u><b>\$ 14,428,851</b></u>	<u><b>\$ -</b></u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE</b>			<u><b>\$ 52,052,228</b></u>	<u><b>\$ 3,220,788</b></u>

**Notes:**

(1) Marion County received the following Local Government Water Supply Funding Assistance from WRWSA in FY20:

19-20 Local Government Water Supply Funding	N/A	N/A	8,332
---	-----	-----	-------

**Basis of Presentation**

The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state grant activity of Marion County, Florida and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the financial statements. Marion County received a negotiated cost rate for Federal Awards; therefore, Marion County did not elect the minimus rate 10% for determining indirect cost amount.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FEDERAL AWARD PROGRAMS AND STATE PROJECTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2020  
MARION COUNTY, FLORIDA**

**SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements**

Type of Auditor's Report Issued	Unmodified
Internal Control Over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Non-compliance material to financial statements noted?	No

**Federal Awards and State Projects**

Internal Control Over Major Programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of Auditor's Report Issued on Compliance for Major Programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with CFR 200.516(a), or Chapter 10.557 for local government entities?	No

Identification of Major Programs:

**Federal Programs**

U.S. Department of Housing and Urban Development:	
Community Development Block Grants/Entitlement Grants	CFDA No. 14.218
Home Investment Partnerships Program	CFDA No. 14.239
U.S. Department of the Treasury:	
COVID-19-Coronavirus Relief Fund	CFDA No. 21.019

**State Projects**

Florida Department of Environmental Protection:	
Statewide Surface Water Restoration and Wastewater Projects	CSFA No. 37.039
Florida Department of Economic Opportunity:	
Economic Development Tax Refund, Tax Credit and Grant Program	CSFA No. 40.043
Florida Department of Transportation:	
County Incentive Grant Program (CIGP)	CSFA No. 55.008

Dollar Threshold Used to Distinguish Between Type A and Type B Programs – Federal Programs	\$1,128,701
--	-------------

Dollar Threshold Used to Distinguish Between Type A and Type B Programs – State Projects	\$750,000
--	-----------

Auditee qualified as low-risk auditee pursuant to the Uniform Guidance?	Yes
---	-----

**Other Issues**

- No summary schedule of prior audit findings is required because there were no prior audit findings related to federal programs or state projects.

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

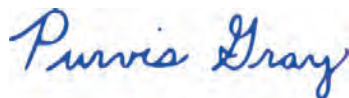
We have examined Marion County, Florida's (the County) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners, and applicable management, and is not intended to be, and should not be, used by anyone other than those specified parties.



March 10, 2021  
Ocala, Florida

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**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE  
WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES**

The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

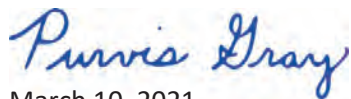
We have examined Marion County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds*, during the year ended September 30, 2020. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## MANAGEMENT LETTER

The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

### Report of the Financial Statements

We have audited the basic financial statements of Marion County, Florida (the County) as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated March 10, 2021.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountant's Reports on examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosure in those reports and schedule, which are dated March 10, 2021 and April 6, 2021, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no audit recommendations made in the preceding audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the County and its component units is reported in Note 1 to the basic financial statements.

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The Honorable Board of the County Commissioners  
Marion County, Florida  
Ocala, Florida

## MANAGEMENT LETTER

### Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination, as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of the financial information provided by same.

Section 10.554 (1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have such recommendations.

### Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with 218.39(b), Florida Statutes.

### Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of the County Commissioners, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.



April 6, 2021  
Ocala, Florida



**GREGORY C. HARRELL**  
CLERK OF COURT AND COMPTROLLER - MARION COUNTY, FLORIDA

CLERK OF COURT  
RECORDER OF OFFICIAL RECORDS  
CLERK AND ACCOUNTANT OF THE BOARD OF COUNTY COMMISSIONERS  
CUSTODIAN OF COUNTY FUNDS AND COUNTY AUDITOR

POST OFFICE BOX 1030  
OCALA, FLORIDA 34478-1030  
TELEPHONE (352) 671-5604  
WWW.MARIONCOUNTYCLERK.ORG

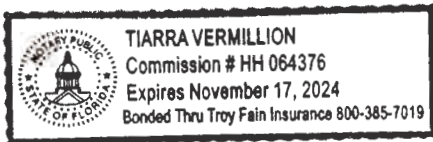
## MARION COUNTY IMPACT FEE AFFIDAVIT

As the Chief Financial Officer, I certify that Marion County, Florida has complied with Florida Statute 163.31801.

\_\_\_\_\_  
Gregory C. Harrell  
Marion County Clerk of Court and Comptroller

STATE OF FLORIDA  
COUNTY OF MARION

Sworn to (or affirmed) and subscribed before me by means of  physical presence or  online notarization on this 4<sup>th</sup> day of February, 2021.



Tiara Vermillion  
\_\_\_\_\_  
Notary Public

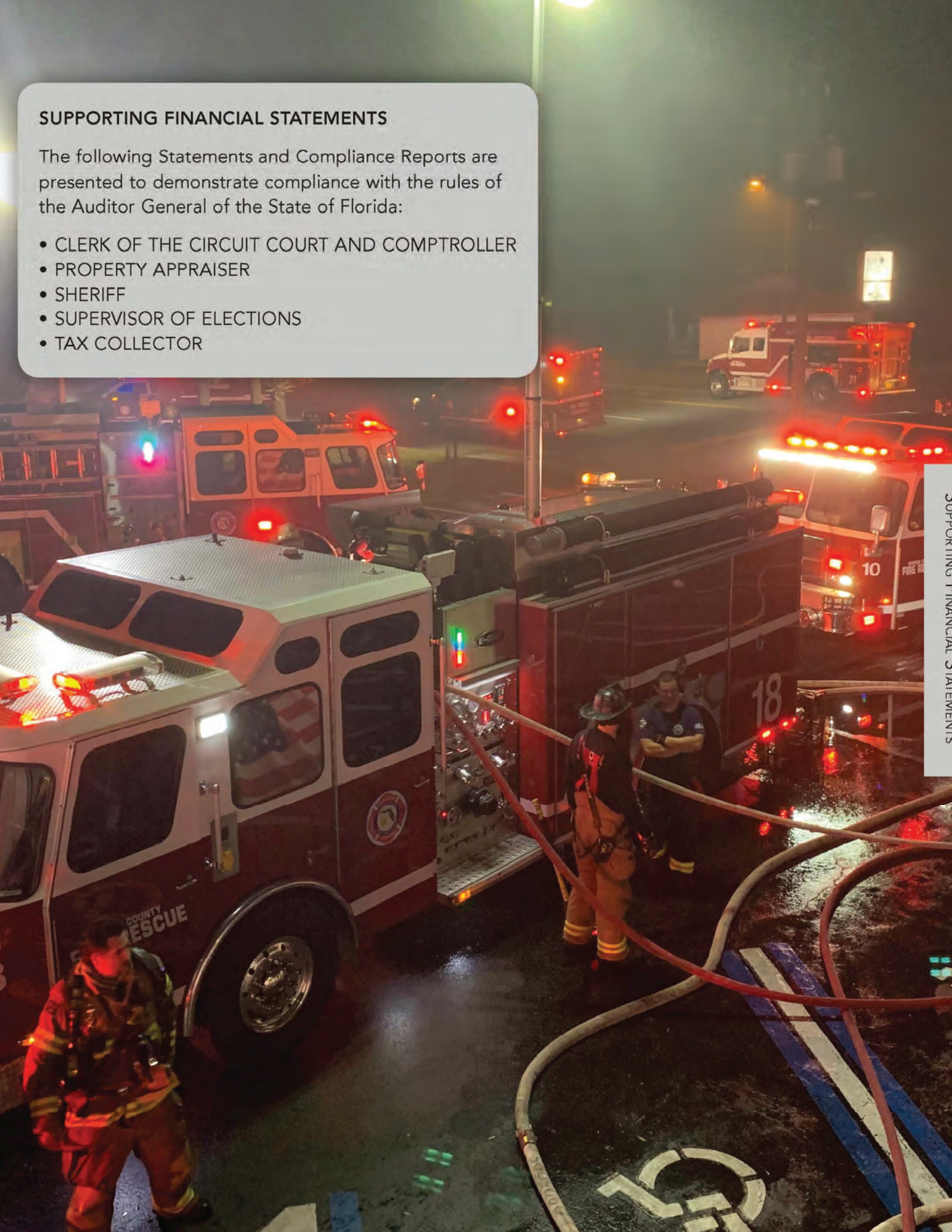
Personally Known OR  Produced Identification

Type of Identification Produced \_\_\_\_\_

## SUPPORTING FINANCIAL STATEMENTS

The following Statements and Compliance Reports are presented to demonstrate compliance with the rules of the Auditor General of the State of Florida:

- CLERK OF THE CIRCUIT COURT AND COMPTROLLER
- PROPERTY APPRAISER
- SHERIFF
- SUPERVISOR OF ELECTIONS
- TAX COLLECTOR



# 2020

Marion County, Florida Clerk of the Circuit Court  
and Comptroller

Special Purpose Financial Statements  
and Independent Auditor's Report

September 30, 2020

**SPECIAL PURPOSE  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORTS**

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER  
OCALA, FLORIDA  
SEPTEMBER 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the accompanying special purpose financial statements of each major fund and the aggregate remaining fund information of the Marion County, Florida, Clerk of the Circuit Court and Comptroller (the Clerk) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Clerk's special purpose financial statements, as listed in the table of contents.

### **Management's Responsibility for the Special Purpose Financial Statements**

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Clerk's preparation and fair presentation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

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Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

**Auditor's Responsibility (Concluded)**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of the Clerk as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter – Incomplete Presentation**

As discussed in Note 1 to the special purpose financial statements, the special purpose financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying special purpose financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund, only for that portion of the major funds, and the aggregate remaining fund information, of Marion County, Florida, that is attributable to the Clerk. They do not purport to, and do not, present fairly the financial position of Marion County, Florida, as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the information listed as required supplementary information in the table of contents be presented to supplement the special purpose financial statements. Such information, although not a part of the special purpose financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the special purpose financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the special purpose financial statements, and other knowledge we obtained during our audit of the special purpose financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Concluded)*

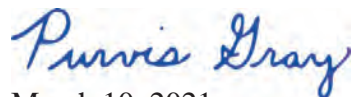
**Other Matters** *(Concluded)*

*Other Financial Information*

Our audit was conducted for the purpose of forming opinions on the special purpose financial statements that collectively comprise the Clerk's special purpose financial statements. The other financial information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the special purpose financial statements. The other financial information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the special purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the special purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special purpose financial statements or to the special purpose financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other financial information is fairly stated in all material respects in relation to the special purpose financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control over financial reporting and compliance.



March 10, 2021  
Ocala, Florida

# Special Purpose Financial Statements

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2020**

	<b>Major Funds</b>			<b>Total Governmental Funds</b>
	<b>General Fund</b>	<b>Public Records Trust Fund</b>	<b>Court Related Technology Trust Fund</b>	
<b>Assets</b>				
Cash and cash equivalents	\$ 3,079,019	\$ 580,969	\$ 935,972	\$ 4,595,960
Accounts receivable	2,113	-	-	2,113
Due from other funds	11,041	-	-	11,041
Due from Board of County Commissioners	85,277	-	-	85,277
Due from other governmental units	75,153	-	-	75,153
Prepaid items	37,740	50,330	199,793	287,863
Total Assets	<u>\$ 3,290,343</u>	<u>\$ 631,299</u>	<u>\$ 1,135,765</u>	<u>\$ 5,057,407</u>
<b>Liabilities</b>				
Accounts payable	\$ 22,936	\$ -	\$ 546	\$ 23,482
Accrued liabilities	408,713	-	16,934	425,647
Due to Board of County Commissioners	601,602	-	-	601,602
Due to other governmental units	2,108,519	-	-	2,108,519
Deposits and other revenues collected in advance	52,132	-	-	52,132
Other current liabilities	96,441	-	-	96,441
Total Liabilities	<u>3,290,343</u>	<u>-</u>	<u>17,480</u>	<u>3,307,823</u>
<b>Fund Balance (Deficit)</b>				
Nonspendable Prepaid Items	37,740	50,330	199,793	287,863
Restricted for Records Modernization Technology	-	580,969	918,492	1,499,461
Unassigned: (Deficit)	<u>(37,740)</u>	<u>-</u>	<u>-</u>	<u>(37,740)</u>
Total Fund Balance	<u>-</u>	<u>631,299</u>	<u>1,118,285</u>	<u>1,749,584</u>
Total Liabilities and Fund Balance	<u>\$ 3,290,343</u>	<u>\$ 631,299</u>	<u>\$ 1,135,765</u>	<u>\$ 5,057,407</u>

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>Major Funds</b>			<b>Total Governmental Funds</b>
	<b>General Fund</b>	<b>Public Records Trust Fund</b>	<b>Court Related Technology Trust Fund</b>	
Revenues:				
Charges for services	\$ 2,129,226	\$ 248,426	\$ 754,586	\$ 3,132,238
Court related revenues	3,982,868	-	-	3,982,868
Grant revenue	542,232	-	-	542,232
State shared revenue	383,679	-	-	383,679
Judgments and fines	1,908,739	-	-	1,908,739
Investment income	90,127	5,630	10,414	106,171
Miscellaneous revenue	67,490	-	-	67,490
Total Revenues	<u>9,104,361</u>	<u>254,056</u>	<u>765,000</u>	<u>10,123,417</u>
Expenditures:				
Current:				
General government:				
Salaries and benefits	5,637,560	-	-	5,637,560
Operating expenditures	624,492	253,955	-	878,447
Capital outlay	61,438	25,545	-	86,983
Court related:				
Salaries and benefits	5,699,797	-	449,431	6,149,228
Operating expenditures	87,298	-	349,512	436,810
Payments to State	341,262	-	-	341,262
Capital outlay	-	-	24,089	24,089
Total Expenditures	<u>12,451,847</u>	<u>279,500</u>	<u>823,032</u>	<u>13,554,379</u>
Deficiency of Revenues Under Expenditures	<u>(3,347,486)</u>	<u>(25,444)</u>	<u>(58,032)</u>	<u>(3,430,962)</u>
Other Financing Sources and Uses:				
Operating transfers in - Board of County Commissioners, net of excess budget fees	3,347,486	-	-	3,347,486
Total Other Financing Sources and Uses	<u>3,347,486</u>	<u>-</u>	<u>-</u>	<u>3,347,486</u>
Net Change in Fund Balance	-	(25,444)	(58,032)	(83,476)
Fund Balance, October 1, 2019	<u>-</u>	<u>656,743</u>	<u>1,176,317</u>	<u>1,833,060</u>
Fund Balance, September 30, 2020	<u>\$ -</u>	<u>\$ 631,299</u>	<u>\$ 1,118,285</u>	<u>\$ 1,749,584</u>

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**

**SEPTEMBER 30, 2020**

**Assets**

Cash and cash equivalents	\$ 8,278,950
Accounts receivable	6,983
Due from Board of County Commissioners	<u>1,718</u>
Total Assets	<u><u>\$ 8,287,651</u></u>

**Liabilities**

Accounts (receivable) payable	\$ (7,241)
Due to other funds	11,041
Due to Board of County Commissioners	189,541
Due to other governmental units	2,021,863
Due to individuals	<u>6,072,447</u>
Total Liabilities	<u><u>\$ 8,287,651</u></u>

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER  
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2020**

**1. Summary of Significant Accounting Policies**

The following is a summary of the significant accounting principles and policies used in the preparation of these special purpose financial statements.

**Reporting Entity** — The Marion County, Florida, Clerk of the Circuit Court and Comptroller (the Clerk) is an elected constitutional officer as provided by the Constitution of the State of Florida. The Clerk's budget is submitted to the Marion County, Florida (the County) Board of County Commissioners (the Board) for approval. The Board appropriates and distributes to the Clerk on a monthly basis funds necessary to operate the Clerk's office.

Any excess of appropriations received from the Board over actual expenditures for any fiscal year is required to be returned to the Board after the end of the fiscal year.

For financial reporting purposes, the Clerk is deemed to be a part of the primary government of the County, and therefore, is included as such in the County's Comprehensive Annual Financial Report.

**Basis of Presentation** — The accompanying special purpose financial statements include all the funds and accounts of the Clerk's office, but are not intended to be a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America (US GAAP). The accompanying special purpose financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General – Local Government Entity Audits*.

Per GASB Statement No. 54, governmental fund balances are classified either as nonspendable or as spendable. Spendable fund balances are further classified below in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

*Nonspendable fund balance* – include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable in governmental fund types are for inventories and prepaid items.

*Restricted fund balance* – include amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and impact fees.

**MARION COUNTY, FLORIDA**  
**CLERK OF THE CIRCUIT COURT AND COMPTROLLER**  
**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (Continued)**

*Committed fund balance* – include amounts that can only be used for the specific purpose determined by a formal action of the government’s highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

*Assigned fund balance* – comprise of amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum intended to be used for the purpose of that fund.

*Unassigned fund balance* – is the residual classification of the general fund only and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

The Clerk utilizes the following fund types:

**Governmental Funds:**

Major Funds

- *General Fund* – a governmental fund, is used to account for and report all financial resources of the Clerk not accounted for and reported in another fund. Revenues and expenditures are applicable to the general operations of the Clerk.
- *Public Records Trust Fund* – The Public Records Trust Fund is a special revenue fund used to account for specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Recording fees paid to the Clerk are restricted for records modernization.



**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (*Continued*)**

**Governmental Funds: (*Concluded*)**

- *Court Related Technology Trust Fund* – The Court Related Technology Trust Fund is a special revenue fund used to account for specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Recording fees are restricted for records modernization for court related technology needs of the Clerk.

**Fiduciary Funds:**

- *Agency Funds* – are used to account for assets received and held by the Clerk as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature and do not involve measurement of changes in financial position. The Clerk has numerous agency funds for varying purposes.

***Basis of Accounting*** — Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the special purpose financial statements, and also refers to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and agency funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when received in cash or when they become both measurable and available to finance expenditures of the current period. The Clerk considers receivables collected within 30 days after year end to be available and recognizes them as revenues of the current year. Receivables collected after 30 days are reported as a deferred inflow of resources until the revenue becomes available. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid.

***Measurement Focus*** — The accounting and financial reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or “financial flow” measurement focus. This means that generally only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included in the balance sheet. Governmental fund statements of changes present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current position. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

**MARION COUNTY, FLORIDA**  
**CLERK OF THE CIRCUIT COURT AND COMPTROLLER**  
**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (*Continued*)**

*Budgetary Requirement* — On or before June 1 of each year, the Clerk submits a tentative budget for the ensuing fiscal year to the Board. The budget is adopted in the same manner as the budget of the Board.

A budget is legally adopted for the general fund, the public records trust fund, and the court related technology trust fund; and is on a basis consistent with US GAAP. Budgetary control is at the fund level. Budgetary changes within the funds are made at the discretion of the Clerk.

The budget for the public records trust fund and the court related technology trust fund is subject to a “nonappropriated budget” review and approval process, which is outside the Board’s normal “appropriated budget” process.

*Budgetary Requirement Court Related Functions* — Pursuant to Florida Statutes 28.36, on or before June 1 of each year, the Clerk must prepare a proposed budget for the County fiscal year beginning October 1 and submit it to the Florida Clerks of Court Operations Corporation (the Corporation). Pursuant to Florida Statutes 28.35(2)(f), the Corporation reviews and approves the Clerk’s proposed budget, and may also amend it as deemed necessary.

*Refund of “Excess Fees”* — The County funds a portion of the operating budget of the Clerk. Payment by the County to fund the operations of the Clerk is recorded as a transfer out in governmental fund types in the basic financial statements of the County, and as operating transfers in on the special purpose financial statements of the Clerk.

The Board requires that the excess of the County’s appropriations (and other revenues) over expenditures be returned to the Board at the end of the fiscal year. Repayments to the County are recorded as a reduction in other financing sources in the special purpose financial statements of the Constitutional Officer and as a reduction of transfers out in the special purpose financial statements of the County. The amount of undistributed excess appropriations at the end of the fiscal year is reported as amounts due the Board.

All revenues derived from statutory fines, fees, service charges, and costs collected by the Clerk of the Court on behalf of the Department of Revenue (DOR), are to be retained by the Clerk and deposited into the Fine and Forfeiture Fund. By the 10th of the month following collection, the Clerk must submit the portion of filing fees in excess of 1/12 of the Clerk’s total budget along with the \$1 and \$4 filing fees. Unexpended collections (formerly known as settle-up excess fees) will be remitted no later than January 2021.

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (*Concluded*)**

*Use of Estimates* — The preparation of special purpose financial statements is in conformity with US GAAP and requires management to make use of estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the special purpose financial statements, and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from estimates.

*Title IV-D Grant* — The program grant received by the Clerk’s office is recorded in the applicable governmental fund as receivables and revenues monthly upon completion of the Clerk of the Circuit Court Child Support Depository Title IV-D Services Reimbursement Invoice. Such revenue is subject to review by the funding agency and may result in disallowance in subsequent periods.

**2. Deposit and Investments**

*Cash and Cash Equivalents* — At September 30, 2020, the Clerk’s carrying value of cash and cash equivalents totaled \$12,874,910. This includes the carrying amount of the Clerk’s cash and deposit accounts of \$8,654,999. The Clerk’s cash deposits are held by a bank that qualifies as a public depository under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes. All of the Clerk’s deposits are fully insured by the Public Deposit Trust Fund.

*Investment Portfolio* — On October 3, 2000, the Clerk formally adopted a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the Clerk’s cash and investment assets.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy. The Clerk’s investment policy allows for the following investments: The Florida State Board of Administration’s Local Government Surplus Funds Trust Fund, United States Government Securities, United States Government Agencies, Federal Instrumentalities, Non-Negotiable Interest Bearing Time Certificates of Deposit or Savings Accounts, Repurchase Agreements, Commercial Paper, Bankers’ Acceptances, State and/or Local Government Taxable and/or Tax-Exempt Debt, Fixed Income Money Market Mutual Funds, and Intergovernmental Investment Pools.

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER  
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**2. Deposit and Investments (Concluded)**

Included in the cash and cash equivalents total at September 30, 2020, is \$4,219,911 invested with the Local Government Surplus Funds Trust Fund, an Investments Pool (the Surplus Funds Investment Pool), administered by the State Board of Administration of Florida.

The Surplus Funds Investment Pool met the criteria to be a “2a7-like” pool, as defined in GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and is permitted to report investments at amortized cost, which is consistent with the regulations set forth in the Security and Exchange Commission’s Rule 2a7 of the Investment Company Act of 1940.

**3. Capital Assets**

The tangible personal property used by the Clerk in its governmental fund operations is reported as capital assets in the statement of net position as part of the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the governmental fund types of the Clerk and capitalized at cost in the capital asset accounts of the County. The Clerk maintains custodial responsibility for the capital assets used by his office.

**4. Accounts Payable**

Accounts payable balances in the Clerk’s governmental funds are primarily payable to third-party vendors for goods received and services rendered.

**5. Interfund Receivables and Payables and Transfers**

Individual fund interfund receivables and payables at September 30, 2020, consist of the following:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 11,041	\$ -
Agency Funds:		
Registry of the Court Fund	-	-
Tax Deed Fund	-	224
Documentary Stamp Fund	-	9,054
Support Trust Fund	-	1,751
Foreclosure Fund	-	12
	\$ 11,041	\$ 11,041

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**6. Accumulated Compensated Absences**

The amount of vested accumulated compensated absences payable (related to governmental fund activities) based upon the Clerk’s paid-time-off (PTO) policy is reported as a liability in the statement of net position in the County’s basic financial statements. That liability includes earned but unused vacation and sick time as well as FICA taxes and retirement contributions related thereto.

The change in accumulated compensated absences during the year is as follows:

Balance, September 30, 2019	\$ 799,553
Additions	667,019
Reductions	<u>(572,498)</u>
Balance, September 30, 2020	<u>\$ 894,074</u>

**7. Postemployment Benefits Other Than Pensions**

The Board offers post-retirement health care benefits and life insurance to all retired employees of the Clerk’s Office and their dependents. Participating retirees are required to reimburse the Board for 100% of the premium cost, which is netted against the premium payment, so that no net expense is initially recorded in the Board’s financial statements. However, these retirees are receiving an “implicit subsidy” because the premium is a group rate which includes active, lower cost employees. This implicit subsidy has a cost which under US GAAP is required to be disclosed in these financial statements. However, this annual cost, the accrued obligation, and other required disclosures have been calculated for the County as a whole, and not separately for the Clerk’s Office. Accordingly, these calculations and disclosures are included in the Comprehensive Annual Financial Report of the County.

**8. Retirement Plan**

The Clerk participates in the Florida Retirement System for Pension Benefits. A detailed plan description and any liability for employees of the Clerk are included in the Comprehensive Annual Financial Report of the County.

**9. Risk Management**

The Clerk participates in the County risk management program. The Board maintains an Insurance Risk Management Internal Service Fund for health, life and disability, workers’ compensation, general property and casualty and automobile claims. Payments to the Board for coverage are based on past experience of the amounts needed to pay current year claims. During the current year, the Clerk remitted \$1,743,475 to the Board for insurance coverage. Information regarding the program’s coverage, self-insurance reserves and program administration are included in the Comprehensive Annual Financial Report of the County for the year ended September 30, 2020.

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER  
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**10. Litigation**

From time to time, the office of the Clerk is involved as a defendant in certain litigation and claims arising from the ordinary course of operations. In the opinion of legal counsel, the range of potential liabilities will not materially affect the operations of the Clerk's office or the financial position of the County, which would be required to fund any claims payments.

**11. CARES Act Grant**

The Clerk expended and received \$126,152 of reimbursements from the Board for qualified funds related to the CARES Act during the year ended September 30, 2020.

**12. Contingencies**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Clerk is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

## Required Supplementary Information

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>General Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
Revenues:				
Charges for services	\$ 1,901,000	\$ 2,273,857	\$ 2,129,226	\$ (144,631)
Court related revenues	4,362,981	4,362,981	3,982,868	(380,113)
Grant revenue	276,959	276,959	542,232	265,273
State shared revenue	686,170	686,170	383,679	(302,491)
Judgments and fines	1,775,069	1,775,069	1,908,739	133,670
Investment income	70,000	88,900	90,127	1,227
Miscellaneous revenue	77,300	77,300	67,490	(9,810)
Total Revenues	<u>9,149,479</u>	<u>9,541,236</u>	<u>9,104,361</u>	<u>(436,875)</u>
Expenditures:				
Current:				
General government:				
Salaries and benefits	5,458,789	5,892,074	5,637,560	254,514
Operating expenditures	675,852	821,781	624,492	197,289
Capital outlay	27,490	65,800	61,438	4,362
Reserved for contingencies	322,215	164,398	-	164,398
Court related:				
Salaries and benefits	6,310,625	6,310,625	5,699,797	610,828
Operating expenditures	235,483	235,483	87,298	148,185
Payments to State	-	-	341,262	(341,262)
Total Expenditures	<u>13,030,454</u>	<u>13,490,161</u>	<u>12,451,847</u>	<u>1,038,314</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,880,975)</u>	<u>(3,948,925)</u>	<u>(3,347,486)</u>	<u>601,439</u>
Other Financing Sources and Uses:				
Operating transfers in - Board of County Commissioners, net of excess budget fees	<u>3,880,975</u>	<u>3,948,925</u>	<u>3,347,486</u>	<u>(601,439)</u>
Total Other Financing Sources (Uses)	<u>3,880,975</u>	<u>3,948,925</u>	<u>3,347,486</u>	<u>(601,439)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, October 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**PUBLIC RECORDS TRUST FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>Public Records Trust Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
Revenues:				
Charges for services	\$ 199,000	\$ 199,000	\$ 248,426	\$ 49,426
Investment income	6,100	6,100	5,630	(470)
Total Revenues	205,100	205,100	254,056	48,956
Expenditures:				
Current:				
General government:				
Operating expenditures	737,290	737,290	253,955	483,335
Capital outlay	-	-	25,545	(25,545)
Total Expenditures	737,290	737,290	279,500	457,790
Excess (Deficiency) of Revenues Over (Under) Expenditures	(532,190)	(532,190)	(25,444)	506,746
Net Change in Fund Balance	(532,190)	(532,190)	(25,444)	506,746
Fund Balance, October 1, 2019	532,190	532,190	656,743	124,553
Fund Balance, September 30, 2020	\$ -	\$ -	\$ 631,299	\$ 631,299

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COURT RELATED TECHNOLOGY TRUST FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

<b>Court Related Technology Trust Fund</b>				
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Charges for services	\$ 595,000	\$ 595,000	\$ 754,586	\$ 159,586
Investment income	11,200	11,200	10,414	(786)
Total Revenues	606,200	606,200	765,000	158,800
<b>Expenditures:</b>				
Current:				
Court related:				
Salaries and benefits	401,448	401,448	449,431	(47,983)
Operating expenditures	730,946	730,946	349,512	381,434
Non-operating expenses	28,069	28,069	-	28,069
Capital outlay	16,231	16,231	24,089	(7,858)
Total Expenditures	1,176,694	1,176,694	823,032	353,662
<b>Excess (Deficiency) of Revenues</b>				
Over (Under) Expenditures	(570,494)	(570,494)	(58,032)	512,462
Net Change in Fund Balance	(570,494)	(570,494)	(58,032)	512,462
Fund Balance, October 1, 2019	570,494	570,494	1,176,317	605,823
Fund Balance, September 30, 2020	\$ -	\$ -	\$ 1,118,285	\$ 1,118,285

## Other Financial Information

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**SEPTEMBER 30, 2020**

	<b>Agency Funds</b>			
	<b>Registry of the Court Fund</b>	<b>Tax Deed Fund</b>	<b>Documentary Stamp Fund</b>	<b>Support Trust Fund</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 2,290,069	\$ 2,049,932	\$ 1,810,746	\$ 27,937
Accounts receivable	-	-	-	6,983
Due from Board of County Commissioners	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 2,290,069</u></b>	<b><u>\$ 2,049,932</u></b>	<b><u>\$ 1,810,746</u></b>	<b><u>\$ 34,920</u></b>
<b>Liabilities</b>				
Accounts (receivable) payable	\$ -	\$ 35	\$ (9,054)	\$ -
Due to other funds	-	224	9,054	1,751
Due to Board of County Commissioners	-	-	-	-
Due to other governmental units	35,327	-	1,810,746	13,926
Due to individuals	2,254,742	2,049,673	-	19,243
<b>Total Liabilities</b>	<b><u>\$ 2,290,069</u></b>	<b><u>\$ 2,049,932</u></b>	<b><u>\$ 1,810,746</u></b>	<b><u>\$ 34,920</u></b>

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**SEPTEMBER 30, 2020**

*(Concluded)*

<b>Assets</b>	<b>Agency Funds</b>				<b>Totals</b>
	<b>Jury and Witness Payroll Fund</b>	<b>General Trust Fund</b>	<b>Cash Appearance Bond Fund</b>	<b>Foreclosure Fund</b>	
Cash and cash equivalents	\$ 18,675	\$ 636,178	\$ 377,138	\$ 1,068,275	\$ 8,278,950
Accounts receivable	-	-	-	-	6,983
Due from Board of County Commissioners	-	1,718	-	-	1,718
<b>Total Assets</b>	<b>\$ 18,675</b>	<b>\$ 637,896</b>	<b>\$ 377,138</b>	<b>\$ 1,068,275</b>	<b>\$ 8,287,651</b>
 <b>Liabilities</b>					
Accounts (receivable) payable	\$ -	\$ 1,718	\$ -	\$ 60	\$ (7,241)
Due to other funds	-	-	-	12	11,041
Due to Board of County Commissioners	-	189,541	-	-	189,541
Due to other governmental units	18,675	143,189	-	-	2,021,863
Due to individuals	-	303,448	377,138	1,068,203	6,072,447
<b>Total Liabilities</b>	<b>\$ 18,675</b>	<b>\$ 637,896</b>	<b>\$ 377,138</b>	<b>\$ 1,068,275</b>	<b>\$ 8,287,651</b>

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Balance September 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2020</u>
<b>REGISTRY OF THE COURT FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 3,050,952	\$ 11,786,645	\$ 12,547,528	\$ 2,290,069
Total Assets	<u>\$ 3,050,952</u>	<u>\$ 11,786,645</u>	<u>\$ 12,547,528</u>	<u>\$ 2,290,069</u>
LIABILITIES				
Due to other funds	\$ -	\$ 210,371	\$ 210,371	\$ -
Due to other governmental units	24,578	15,530	4,781	35,327
Due to individuals	3,026,374	11,560,744	12,332,376	2,254,742
Total Liabilities	<u>\$ 3,050,952</u>	<u>\$ 11,786,645</u>	<u>\$ 12,547,528</u>	<u>\$ 2,290,069</u>
<b>TAX DEED FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 2,341,982	\$ 3,686,064	\$ 3,978,114	\$ 2,049,932
LIABILITIES				
Accounts (receivable) payable	\$ -	\$ 35	\$ -	\$ 35
Due to other funds	-	679	455	224
Due to individuals	2,341,982	3,685,350	3,977,659	2,049,673
Total Liabilities	<u>\$ 2,341,982</u>	<u>\$ 3,686,064</u>	<u>\$ 3,978,114</u>	<u>\$ 2,049,932</u>

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

*(Continued)*

	<u>Balance September 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2020</u>
<b>DOCUMENTARY STAMP FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 1,014,873	\$ 34,434,448	\$ 33,638,575	\$ 1,810,746
LIABILITIES				
Accounts (receivable) payable	\$ (5,074)	\$ 5,074	\$ 9,054	\$ (9,054)
Due to other funds	5,074	9,054	5,074	9,054
Due to other governmental units	1,014,873	34,420,320	33,624,447	1,810,746
Total Liabilities	<u>\$ 1,014,873</u>	<u>\$ 34,434,448</u>	<u>\$ 33,638,575</u>	<u>\$ 1,810,746</u>
<b>SUPPORT TRUST FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 8,970	\$ 475,678	\$ 456,711	\$ 27,937
Accounts receivable	6,983	-	-	6,983
Total Assets	<u>\$ 15,953</u>	<u>\$ 475,678</u>	<u>\$ 456,711</u>	<u>\$ 34,920</u>
LIABILITIES				
Due to other funds	\$ 2,865	\$ 31,405	\$ 32,519	\$ 1,751
Due to other governmental units	13,939	14,505	14,518	13,926
Due to individuals	(851)	429,768	409,674	19,243
Total Liabilities	<u>\$ 15,953</u>	<u>\$ 475,678</u>	<u>\$ 456,711</u>	<u>\$ 34,920</u>

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

*(Continued)*

	<u>Balance September 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2020</u>
<b>JURY AND WITNESS PAYROLL FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 13,545	\$ 40,035	\$ 34,905	\$ 18,675
LIABILITIES				
Accounts (receivable) payable	\$ -	\$ 34,560	\$ 34,560	\$ -
Due to other governmental units	13,545	5,475	345	18,675
Total Liabilities	<u>\$ 13,545</u>	<u>\$ 40,035</u>	<u>\$ 34,905</u>	<u>\$ 18,675</u>
<b>GENERAL TRUST FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 597,349	\$ 6,660,276	\$ 6,621,447	\$ 636,178
Due from other funds	36	-	36	-
Due from Board of County Commissioners	2,483	1,718	2,483	1,718
Total Assets	<u>\$ 599,868</u>	<u>\$ 6,661,994</u>	<u>\$ 6,623,966</u>	<u>\$ 637,896</u>
LIABILITIES				
Accounts (receivable) payable	\$ 2,483	\$ 1,718	\$ 2,483	\$ 1,718
Due to Board of County Commissioners	174,861	2,014,770	2,000,090	189,541
Due to other governmental units	148,051	4,294,845	4,299,707	143,189
Due to individuals	274,473	350,661	321,686	303,448
Total Liabilities	<u>\$ 599,868</u>	<u>\$ 6,661,994</u>	<u>\$ 6,623,966</u>	<u>\$ 637,896</u>



**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

*(Continued)*

	<u>Balance September 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2020</u>
<b>CASH APPEARANCE BOND FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 332,494	\$ 470,657	\$ 426,013	\$ 377,138
LIABILITIES				
Due to individuals	\$ 332,494	\$ 470,657	\$ 426,013	\$ 377,138
 <b>FORECLOSURE FUND</b>				
ASSETS				
Cash and cash equivalents	\$ 1,214,769	\$ 4,090,551	\$ 4,237,045	\$ 1,068,275
LIABILITIES				
Accounts (receivable) payable	\$ 125	\$ 60	\$ 125	\$ 60
Due to other funds	25	2,439	2,452	12
Due to individuals	1,214,619	4,088,052	4,234,468	1,068,203
Total Liabilities	\$ 1,214,769	\$ 4,090,551	\$ 4,237,045	\$ 1,068,275

**MARION COUNTY, FLORIDA  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

*(Concluded)*

	<b>Balance September 30, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2020</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8,574,934	\$ 61,644,354	\$ 61,940,338	\$ 8,278,950
Accounts receivable	6,983	-	-	6,983
Due from other funds	36	-	36	-
Due from Board of County Commissioners	2,483	1,718	2,483	1,718
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 8,584,436</u>	<u>\$ 61,646,072</u>	<u>\$ 61,942,857</u>	<u>\$ 8,287,651</u>
<b>LIABILITIES</b>				
Accounts (receivable) payable	\$ (2,466)	\$ 41,447	\$ 46,222	\$ (7,241)
Due to other funds	7,964	253,948	250,871	11,041
Due to Board of County Commissioners	174,861	2,014,770	2,000,090	189,541
Due to other governmental units	1,214,986	38,750,675	37,943,798	2,021,863
Due to individuals	7,189,091	20,585,232	21,701,876	6,072,447
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>\$ 8,584,436</u>	<u>\$ 61,646,072</u>	<u>\$ 61,942,857</u>	<u>\$ 8,287,651</u>

## Other Reports

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the special purpose financial statements of each major fund, and the aggregate remaining fund information of Marion County, Florida, Clerk of the Circuit Court and Comptroller (the Clerk) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Clerk’s special purpose financial statements, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the special purpose financial statements, we considered the Clerk’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Clerk’s special purpose financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(*Concluded*)**

**Internal Control Over Financial Reporting (*Concluded*)**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Clerk's special purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the special purpose financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the Clerk's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 10, 2021  
Ocala, Florida

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

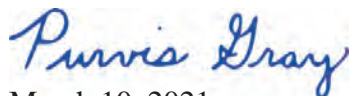
We have examined the Marion County, Florida, Clerk of the Circuit Court and Comptroller's (the Clerk) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Clerk's compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

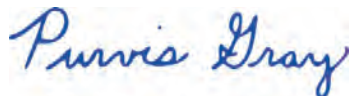
We have examined the Marion County, Florida, Clerk of the Circuit Court and Comptroller's (the Clerk) compliance with the requirements of Sections 28.35 and 28.36, Florida Statutes, as of and for the year ended September 30, 2020. Management is responsible for the Clerk's compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

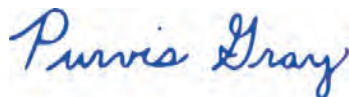
We have examined the Marion County, Florida, Clerk of the Circuit Court and Comptroller's (the Clerk) compliance with the requirements of Section 61.181, Florida Statutes, as of and for the year ended September 30, 2020, as required by Sections 10.556(10)(d) and 10.557(3)(c), *Rules of the Auditor General*. Management is responsible for the Clerk's compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## MANAGEMENT LETTER

Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the special purpose financial statements of the Marion County, Florida, Clerk of the Circuit Court and Comptroller (the Clerk) as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

### **Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### **Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 10, 2021, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report.

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Honorable Gregory C. Harrell  
Marion County Clerk of the Circuit Court and  
Comptroller  
Marion County, Florida

**MANAGEMENT LETTER**  
*(Concluded)*

**Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements (see Note 1 of the accompanying financial statements).

**Financial Management**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

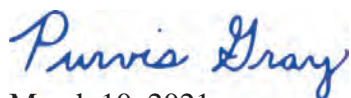
**Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



March 10, 2021  
Ocala, Florida







# 2020

Marion County, Florida Property Appraiser

## Special Purpose Financial Statements and Independent Auditor's Report

September 30, 2020

**SPECIAL PURPOSE FINANCIAL  
STATEMENTS AND  
INDEPENDENT AUDITOR’S REPORTS**

**MARION COUNTY PROPERTY APPRAISER  
MARION COUNTY, FLORIDA  
OCALA, FLORIDA  
SEPTEMBER 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the accompanying special purpose financial statements of the general fund of the Marion County, Florida, Property Appraiser (the Property Appraiser) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Property Appraiser's special purpose financial statements, as listed in the table of contents.

### **Management's Responsibility for the Special Purpose Financial Statements**

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Property Appraiser's preparation and fair presentation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

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Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinions**

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund of the Property Appraiser as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 1 to the special purpose financial statements, the special purpose financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying special purpose financial statements are intended to present the financial position and changes in financial position of the general fund only for that portion of the general fund of Marion County, Florida, that is attributable to the Property Appraiser. They do not purport to, and do not, present fairly the financial position of Marion County, Florida, as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

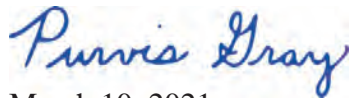
Accounting principles generally accepted in the United States of America require that the information listed as required supplementary information in the table of contents be presented to supplement the special purpose financial statements. Such information, although not a required part of the special purpose financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the special purpose financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the special purpose financial statements, and other knowledge we obtained during our audit of the special purpose financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Concluded)*

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of the Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser's internal control over financial reporting and compliance.



March 10, 2021  
Ocala, Florida

Special Purpose  
Financial Statements

**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**GENERAL FUND BALANCE SHEET**

**SEPTEMBER 30, 2020**

**Assets**

Cash and cash equivalents	\$ 289,600
Prepays	<u>63,023</u>
Total Assets	<u><u>\$ 352,623</u></u>

**Liabilities and Fund Balance**

Liabilities:

Accounts payable and accrued liabilities	\$ 38,370
Due to Board of County Commissioners	308,841
Due to other governmental units	<u>5,412</u>
Total Liabilities	<u><u>352,623</u></u>

Fund Balance:

Nonspendable	
Prepaid items	63,023
Unassigned	<u>(63,023)</u>
Total Fund Balance	<u><u>-</u></u>

Total Liabilities and Fund Balance	<u><u>\$ 352,623</u></u>
------------------------------------	--------------------------

**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE**

**YEAR ENDED SEPTEMBER 30, 2020**

Revenues:

Charges for services:

Commissions	\$ 1,078,293
Grant revenue	39,684
Interest income	78
Total Revenues	<u>1,118,055</u>

Expenditures:

Current:

General government:	
Salaries and benefits	3,833,972
Operating expenditures	555,095
Capital outlay	4,437
Total Expenditures	<u>4,393,504</u>

Deficiency of Revenues Under Expenditures (3,275,449)

Other Financing Sources:

Operating transfers in - Board of County Commissioners, net of excess budget fees	<u>3,275,449</u>
Total Other Financing Sources	<u>3,275,449</u>

Net Change in Fund Balance -

Fund Balance, October 1, 2019 -

Fund Balance, September 30, 2020 \$ -

**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2020**

**1. Summary of Significant Accounting Policies**

The following is a summary of the significant accounting principles and policies used in the preparation of these special purpose financial statements.

**Reporting Entity** – The Marion County, Florida, Property Appraiser (the Property Appraiser) is an elected official established pursuant to Article VIII, Section 1(d) of the Constitution of the State of Florida. The Property Appraiser’s special purpose financial statements do not purport to reflect the financial position or the results of operations of Marion County, Florida, (the County) taken as a whole.

Fees earned by the Property Appraiser (generally equal to the amount of the amended budget) are billed quarterly to the Board and other governmental agencies in proportion to prior year taxes levied, or in the case of non-ad valorem districts, by other reasonable methods. By statute, municipalities and school boards are exempt.

Entity status for financial reporting purposes is governed by Statement No. 14 of the Governmental Accounting Standards Board (GASB). Although the Property Appraiser’s Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. For financial statement purposes, the Property Appraiser is deemed to be part of the primary government of the County and, therefore, is included as such in the Marion County, Florida, Comprehensive Annual Financial Report.

**Basis of Presentation** – The accompanying special purpose financial statements include all the funds and accounts of the Property Appraiser’s office, but are not intended to be a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America (US GAAP). The accompanying special purpose financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General – Local Governmental Entity Audits*.

Governmental fund balances are classified either as nonspendable or as spendable. Spendable fund balances are further classified below in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

**Nonspendable fund balance** – include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable in governmental fund types are for inventories and prepaid items.

**Restricted fund balance** – include amounts that can be spent only for the specific purposes stipulated by external resources providers either constitutionally or through enabling legislation. Examples include grants and impact fees.

**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

*Committed fund balance* – include amounts that can be only used for the specific purpose determined by a formal action of the government’s highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

*Assigned fund balance* – comprises amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum intended to be used for the purpose of that fund.

*Unassigned fund balance* – is the residual classification of the general fund only and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

The Property Appraiser utilizes the following fund type:

***Governmental Fund:***

***Major Fund***

- *The General Fund* is used to account for all revenues and expenditures applicable to the general operations of the Property Appraiser.

***Basis of Accounting*** – Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the special purpose financial statements and also refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the general fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid.

***Measurement Focus*** – The accounting and financial reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

***Budgetary Requirement*** – Expenditures are controlled by appropriations in accordance with the budget requirements set forth in the Florida Statutes.

**MARION COUNTY, FLORIDA**  
**PROPERTY APPRAISER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**1. Summary of Significant Accounting Policies (Concluded)**

A budget is legally adopted for the general fund, and is on a basis consistent with US GAAP. Budgetary control is at the expenditure classification level (personnel services, operating expenditures, capital outlay). Budgetary changes within expenditure classification are made at the discretion of the Property Appraiser. Amendments between expenditure classes must be submitted to the State of Florida Department of Revenue.

*Refund of “Excess Fees”* – Florida Statutes provide that the excess of the Property Appraiser’s fee revenue over expenditures is to be distributed to each governmental agency in the same proportion as the fees paid by the governmental agency bear to total fee income of the office. The amount of undistributed excess fees at the end of the fiscal year is reported as amounts due to the Board of County Commissioners and other governmental agencies.

The County funds a major portion of the operating budgets of the County’s Constitutional Officers. The payments by the County to fund the operations of the Property Appraiser are recorded as a transfer out in the special purpose financial statements of the County, and as other financing sources in the special purpose financial statements of the Constitutional Officer.

Repayments to the County are recorded as a reduction of transfers out in the special purpose financial statements of the Constitutional Officer and as a reduction of transfers out in the special purpose financial statements of the County.

*Use of Estimates* – The preparation of special purpose financial statements is in conformity with US GAAP and requires management to make use of estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the special purpose financial statements, and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from estimates.

**2. Deposits and Investments**

*Cash and Cash Equivalents* – The carrying amount of the Property Appraiser’s cash deposit accounts was \$289,600 as of September 30, 2020. The Property Appraiser’s cash deposits are held by financial institutions that qualifies as a public depository under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes. All of the Property Appraiser’s deposits are fully insured by the Public Deposit Trust Fund.



**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**3. Capital Assets**

The tangible personal property used by the Property Appraiser is reported as capital assets in the statement of net assets as part of the County’s financial statements. Upon acquisition, such assets are recorded as expenditures in the general fund of the Property Appraiser and capitalized at cost in the capital assets accounts of the County. The Property Appraiser maintains custodial responsibility for the capital assets used by his office.

**4. Accounts Payable and Accrued Liabilities**

Accounts payable and accrued liabilities consist of third-party vendor payables, accrued payroll and related payroll taxes and benefits.

**5. Accumulated Compensated Absences**

The amount of vested accumulated compensated absences payable based upon the Property Appraiser’s annual leave and sick leave policy is reported as a liability in the statement of net assets in the County’s financial statements. The change in accumulated compensated absences during the year is as follows:

	<b>Balance October 1, 2019</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance September 30, 2020</b>
Accumulated compensated absences	\$264,867	\$243,876	\$221,145	\$287,598

The amount recorded represents vested annual Personal Time Off (PTO) vacation and old sick bank leave to employees in varying amounts. Employees may carry over a maximum of 480 PTO hours from one calendar year to the next. Payment of accrued PTO may be authorized at the employee’s current rate of pay if specific requirements are met. Upon termination of employment, employees are paid for accrued PTO time and, if applicable, one-third of the balance of old sick bank hours will be paid to employees with 6 or more years of continuous and creditable service in an established position in the Property Appraiser’s office.

**6. Post-Employment Benefits Other than Pensions**

The Board of County Commissioners offers post-retirement health care benefits and life insurance to all retired employees of the Property Appraiser’s Office and their dependents. Participating retirees are required to reimburse the Board of County Commissioners for 100% of the premium cost, which is netted against the premium payment, so that no net expense is initially recorded in the Board’s financial statements. However, these retirees are receiving an “implicit subsidy” because the premium is a group rate which includes active, lower cost employees. This implicit subsidy has a cost which under US GAAP is required to be disclosed in these special purpose financial statements. However, this annual cost, the accrued obligation, and other required disclosures have been calculated for the County as a whole, and not separately for the Property Appraiser’s Office. Accordingly, these calculations and disclosures can be found in the Comprehensive Annual Financial Report of the County.

**MARION COUNTY, FLORIDA**  
**PROPERTY APPRAISER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**7. Retirement Plan**

The Marion County Property Appraiser participates in the Florida Retirement System for Pension Benefits. A detailed plan description and any liability for employees of the Marion County Property Appraiser are included in the Comprehensive Annual Financial Report of the County.

**8. Operating Leases**

The Property Appraiser has entered into thirteen 36 month leases for thirteen vehicles, one 60 month water system lease, one 60 month lease for six copiers, and one 60 month lease for a postage mailing system. Total rental expenditures for the year ended September 30, 2020, were \$59,644.

The following is a schedule by years of minimum future rentals on the noncancellable operating leases as of September, 30 2020.

Year Ending September 30,	
2021	\$ 59,928
2022	14,408
2023	1,775
2024	<u>325</u>
	<u>\$ 76,436</u>

**9. Risk Management**

The Property Appraiser participates in the Marion County risk management program. The Board of County Commissioners maintains an Insurance Risk Management Internal Service Fund for workers' compensation, general property and casualty and automobile claims. Payments to the Board for coverage are based on past experience of the amounts needed to pay current year claims. During the current year, the Property Appraiser remitted \$443,241 to the Board for insurance coverage. Information regarding the program's coverage, self-insurance reserves, and program administration can be found in the Comprehensive Annual Financial Report of the County.

**10. Litigation**

From time to time, there are lawsuits pending against the Property Appraiser. These usually involve the valuation and assessment of real properties in the County and the denial of exemptions. The Property Appraiser and legal counsel are of the opinion that the outcome of these suits will not have a material adverse effect on the financial position of the Property Appraiser.

**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS *(Concluded)***

**11. Related Party Transaction**

The Property Appraiser and the Marion County Tax Collector entered into an annual security services agreement with the Marion County Sheriff during February 2019. The Property Appraiser's expenditures for these services were \$23,400 for the year ended September 30, 2020.

**12. Grant Activity**

The Property Appraiser expended and received reimbursements of \$39,684 from the Board for qualified funds related to the CARES Act during the year ended September 30, 2020.

**13. Contingencies**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Property Appraiser is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

## Required Supplementary Information

**MARION COUNTY, FLORIDA  
PROPERTY APPRAISER**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE-BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services:				
Commissions	\$ 1,062,650	\$ 1,062,650	\$ 1,078,293	\$ 15,643
Grant revenue	-	-	39,684	39,684
Investment income	-	-	78	78
Total Revenues	<u>1,062,650</u>	<u>1,062,650</u>	<u>1,118,055</u>	<u>55,405</u>
Expenditures:				
Current:				
General government:				
Salaries and benefits	3,850,056	3,962,609	3,833,972	128,637
Operating expenditures	684,742	680,305	555,095	125,210
Capital outlay	-	4,437	4,437	-
Reserve for contingencies	116,671	5,000	-	5,000
Total Expenditures	<u>4,651,469</u>	<u>4,652,351</u>	<u>4,393,504</u>	<u>258,847</u>
(Deficiency) Excess of Revenues				
(Under) Over Expenditures	<u>(3,588,819)</u>	<u>(3,589,701)</u>	<u>(3,275,449)</u>	<u>314,252</u>
Other Financing Sources and Uses:				
Operating transfers in - Board of County				
Commissioners, net of excess budget fees	3,588,819	3,589,701	3,275,449	(314,252)
Total Other Financing Sources and Uses	<u>3,588,819</u>	<u>3,589,701</u>	<u>3,275,449</u>	<u>(314,252)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, October 1, 2019	-	-	-	-
Fund Balance, September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Other Reports

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the special purpose financial statements of the Marion County, Florida, Property Appraiser (the Property Appraiser) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Property Appraiser’s special purpose financial statements, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the special purpose financial statements, we considered the Property Appraiser’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Property Appraiser’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Property Appraiser’s special purpose financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(*Concluded*)**

**Internal Control Over Financial Reporting (*Concluded*)**

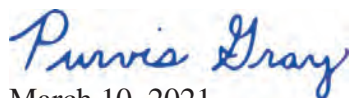
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Property Appraiser’s special purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the special purpose financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Property Appraiser’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 10, 2021  
Ocala, Florida



## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

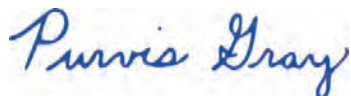
We have examined Marion County, Florida, Property Appraiser's (the Property Appraiser) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Property Appraiser's compliance with those requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Property Appraiser complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Property Appraiser complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Property Appraiser's compliance with specified requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Property Appraiser, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## MANAGEMENT LETTER

Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the special purpose financial statements of the general fund of the Marion County, Florida, Property Appraiser (the Property Appraiser) as of and for the year ended September 30, 2020, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

### **Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### **Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Special Purpose Financial Statements Performed in Accordance with *Governmental Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are March 10, 2021, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the special purpose financial statements (see Note 1 of the accompanying special purpose financial statements).

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Honorable Jimmy H. Cowan, Jr.  
Marion County Property Appraiser  
Marion County, Florida

**MANAGEMENT LETTER**  
*(Concluded)*

**Financial Management**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

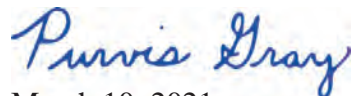
**Additional Matters**

Section 10.554(1)(i)3., *Rules of Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the special purpose financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Property Appraiser, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



March 10, 2021  
Ocala, Florida





# 2020

Marion County, Florida Sheriff

## Special Purpose Financial Statements and Independent Auditor's Report

September 30, 2020

**SPECIAL PURPOSE FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR’S REPORTS**

**MARION COUNTY SHERIFF MARION COUNTY, FLORIDA Ocala, Florida  
SEPTEMBER 30, 2020  
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## INDEPENDENT AUDITOR'S REPORT

Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the accompanying special purpose financial statements of each major fund, and the aggregate remaining fund information of the Marion County, Florida, Sheriff (the Sheriff) as of and for the fiscal year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Sheriff's special purpose financial statements as listed in the table of contents.

### **Management's Responsibility for the Special Purpose Financial Statements**

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sheriff's preparation and fair presentation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

CERTIFIED PUBLIC ACCOUNTANTS

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Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of the Sheriff as of September 30, 2020, and the respective changes in financial position thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 1 to the special purpose financial statements, the special purpose financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying special purpose financial statements are intended to present the financial position and changes in financial position of each major fund, and the aggregate remaining fund information, only for that portion of the major funds, and the aggregate remaining fund information, of Marion County, Florida, that is attributable to the Sheriff. They do not purport to, and do not, present fairly the financial position of Marion County, Florida, as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the special purpose financial statements. Such information, although not a part of the special purpose financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the special purpose financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the special purpose financial statements, and other knowledge we obtained during our audit of the special purpose financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Concluded)*

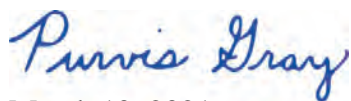
**Other Matters** *(Concluded)*

*Other Financial Information*

Our audit was conducted for the purpose of forming opinions on the special purpose financial statements that collectively comprise the Sheriff's special purpose financial statements. The other financial information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the special purpose financial statements. The other financial information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the special purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the special purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special purpose financial statements or to the special purpose financial statements themselves, and other additional procedures in accordance with auditing standards general accepted in the United States of America. In our opinion, the other financial information is fairly stated in all material respects in relation to the special purpose financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.



March 10, 2021  
Ocala, Florida

Special Purpose  
Financial Statements

**MARION COUNTY, FLORIDA  
SHERIFF**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2020**

	<b>Major Funds</b>		<b>Total</b>
<b>Assets</b>	<b>General</b>	<b>MSTU</b>	<b>Governmental Funds</b>
Cash and cash equivalents	\$ 4,898,162	\$ 3,815,594	\$ 8,713,756
Due from Board of County Commissioners	243,443	104,571	348,014
Accounts receivable	317,313	293,999	611,312
 Total Assets	 \$ 5,458,918	 \$ 4,214,164	 \$ 9,673,082
 <b>Liabilities</b>			
Liabilities			
Accounts payable	\$ 363,855	\$ 228,387	\$ 592,242
Due to Board of County Commissioners	3,701,009	2,302,407	6,003,416
Due to individuals	1,394,054	1,683,370	3,077,424
Total Liabilities	5,458,918	4,214,164	9,673,082
 Fund Balance			
Unassigned	-	-	-
Total Fund Balance	-	-	-
 Total Liabilities and Fund Balance	 \$ 5,458,918	 \$ 4,214,164	 \$ 9,673,082

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA  
SHERIFF**

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Major Funds</u>		<b>Total Governmental Funds</b>
	<u>General</u>	<u>MSTU</u>	
Revenues:			
Grant revenue	\$ 542,476	\$ 129,285	\$ 671,761
Total Revenues	<u>542,476</u>	<u>129,285</u>	<u>671,761</u>
Expenditures:			
Current:			
General government:			
Salaries and benefits	2,612,127	-	2,612,127
Other operating	137,509	-	137,509
Public safety:			
Salaries and benefits	29,604,646	38,114,432	67,719,078
Other operating	16,269,013	6,011,038	22,280,051
Total operating expenditures	<u>48,623,295</u>	<u>44,125,470</u>	<u>92,748,765</u>
Capital outlay	910,716	1,460,351	2,371,067
Total Expenditures	<u>49,534,011</u>	<u>45,585,821</u>	<u>95,119,832</u>
Deficiency of Revenues			
Under Expenditures	<u>(48,991,535)</u>	<u>(45,456,536)</u>	<u>(94,448,071)</u>
Other Financing Sources:			
Operating transfers in - Board of County Commissioners, net of excess budget fees	<u>48,991,535</u>	<u>45,456,536</u>	<u>94,448,071</u>
Total Other Financing Sources	<u>48,991,535</u>	<u>45,456,536</u>	<u>94,448,071</u>
Net Change in Fund Balance	-	-	-
Fund Balance, October 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA  
SHERIFF**

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**SEPTEMBER 30, 2020**

**Assets**

Cash	\$ 1,659,963
Due from individuals	80,337
Due from other governmental funds	<u>6</u>
Total Assets	<u><u>\$ 1,740,306</u></u>

**Liabilities**

Due to Board of County Commissioners	\$ 79,015
Due to individuals	47,341
Due to others	1,565,869
Due to other governmental funds	<u>48,081</u>
Total Liabilities	<u><u>\$ 1,740,306</u></u>

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

The following is a summary of the significant accounting principles and policies used in the preparation of these special purpose financial statements.

**Reporting Entity** — The Marion County, Florida, Sheriff (the Sheriff) is an elected constitutional officer as provided by the Constitution of the State of Florida. The Sheriff's budget is submitted to the Marion County Board of County Commissioners (the Board) for approval. The Board appropriates and distributes to the Sheriff on a monthly basis funds necessary to operate the Sheriff's office. Any excess of appropriations received from the Board over actual expenditures for any fiscal year is required to be returned to the Board after the end of the fiscal year.

For financial reporting purposes, the Sheriff is deemed to be a part of the primary government of Marion County, Florida (the County), and therefore, is included as such in the Marion County, Florida, Comprehensive Annual Financial Report.

**Basis of Presentation** — These special purpose financial statements include all the funds and accounts of the Sheriff's office, but are not intended to be a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America (US GAAP). The accompanying special purpose financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General – Local Governmental Entity Audits*.

Governmental fund balances are classified either as nonspendable or as spendable. Spendable fund balances are further classified below in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

*Nonspendable fund balance* – include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable in governmental fund types are for inventories and prepaid items.

*Restricted fund balance* – include amounts that can be spent only for the specific purposes stipulated by external resources providers either constitutionally or through enabling legislation. Examples include grants and impact fees.

*Committed fund balance* – include amounts that can be only used for the specific purpose determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

*Assigned fund balance* – include amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum intended to be used for the purpose of that fund.

**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (*Continued*)**

**1. Summary of Significant Accounting Policies (*Continued*)**

*Unassigned fund balance* – is the residual classification of the general fund only and includes all amounts not contained in other classifications. Unassigned amounts are available for any purpose.

The Sheriff utilizes the following fund types:

**Governmental Funds:**

- *Major Funds*
  - *The General Fund* — The general fund, is used to account for all financial resources of the Sheriff, except for those transactions which are accounted for in another fund.
  - *Municipal Services Taxing Unit Fund* — The MSTU fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Fiduciary Funds:**

- *Agency Funds* — The agency funds are used to account for assets received and held by the Sheriff as an agent for individuals, governmental agencies and other public organizations. Agency funds are custodial in nature and do not involve measurement of changes in financial position.

***Basis of Accounting*** — Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the special purpose financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

Governmental and Agency funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. The appropriations from the Board are the primary revenue source considered to be susceptible to accrual. Expenditures are recognized when the related fund liability is incurred.

The Sheriff considers receivables collected within 30 days after year-end to be available and recognizes them as revenues of the current year.

***Measurement Focus*** — The accounting and financial reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.



**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

**Cash and Cash Equivalents** — All funds participate in the Sheriff's pooled cash and investment program. Each fund's equity in the Sheriff's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

**Capital Assets** — Capital assets, which include vehicles and equipment, are recorded as capital outlay expenditures in the Governmental Funds at the time goods are received and a liability is incurred. These assets are then capitalized at cost in the statement of net assets as part of the basic financial statements of the County (statement of net assets). Capital assets acquired under capital leases are capitalized at cost in the statement of net assets at the time the assets are received. Donated and confiscated capital assets are recorded in the statement of net assets at fair value at the time received. Capital assets are depreciated using the straight-line method over three to seven years. The depreciation expense is recorded in the statement of activities as part of the basic financial statements of the County.

**Compensated Absences** — It is the Sheriff's policy to permit employees to accumulate a limited amount of leave hours which will be paid to employees upon separation from County service. In the governmental funds, only the amounts that would be liquidated with expendable available resources are accrued as current year expenditures. Compensated absences liabilities that exceed this amount are reported as a liability in the County's basic financial statements.

**Appropriations From the Board of County Commissioners and Refund of Excess Fees** — The County funds the majority of the operations of the Sheriff. The payments by the County to fund the operations of the Sheriff are recorded as a transfer out in the basic financial statements of the County, and as other financing sources in the special purpose financial statements of the Constitutional Officer.

The Board requires that the excess of the County appropriations (and other revenues) over expenditures be returned to the Board at the end of the fiscal year. Repayments to the County are recorded as a reduction in other financing sources in the special purpose financial statements of the Constitutional Officer and as a reduction of transfers out in the basic financial statements of the County. The amount of undistributed excess appropriations at the end of the fiscal year is reported as amounts due the Board of County Commissioners.

**Use of Estimates** — The preparation of special purpose financial statements is in conformity with US GAAP and requires management to make use of estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the special purpose financial statements, and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from estimates.

**2. Budgetary Process**

On or before June 1 of each year, the Sheriff submits a tentative budget for the ensuing fiscal year to the Board. The budget of the general fund is then adopted in the same manner as the budget of the Board.

A budget is legally adopted for the general fund and the MSTU fund and is on a basis consistent with US GAAP.

**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**2. Budgetary Process (concluded)**

Budgetary control is exercised at the expenditure classification level (personal services, operating expenditures, and capital outlay). Budgetary changes within expenditure classification are made at the discretion of the Sheriff.

**3. Deposits and Investments**

*Cash and Cash Equivalents* — At September 30, 2020, the carrying amount of the Sheriff’s cash deposit accounts was \$10,373,719. The Sheriff’s cash deposits are held by a bank that qualifies as a public depository under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes. All of the Sheriff’s deposits are fully insured by the Public Deposit Trust Fund.

*Evidence Fund Account* — The Sheriff’s policy is to deposit cash received into evidence in an account at SunTrust Bank. The Evidence Fund account balance at September 30, 2020, was \$489,411. Included in the Evidence Fund balance is accrued interest of \$4,009 due to the Board at September 30, 2020. These balances are not included in the balance sheet and not included above.

**4. Capital Assets**

The tangible personal property used by the Sheriff in its governmental fund operations, is reported as capital assets in the statement of net assets as part of the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the governmental fund types of the Sheriff and capitalized at cost in the capital asset accounts of the County. The Sheriff maintains recordkeeping and custodial responsibility for certain tangible capital assets used by his office. Information on vehicles and equipment used in the operations of the Sheriff’s office are presented below.

	<b>October 1, 2019</b>	<b>Increase</b>	<b>Decrease</b>	<b>September 30, 2020</b>
Vehicle and equipment	\$ 46,430,293	\$ 5,873,505	\$ (2,883,524)	\$ 49,420,274
Accumulated depreciation	(25,332,578)	(6,483,477)	2,746,986	(29,069,069)
Capital assets, net	\$ 21,097,715	\$ (609,972)	\$ (136,538)	\$ 20,351,205

The Sheriff’s administration and operations buildings, fleet facility, and jail are provided by the Board to the Sheriff at no cost.

The Board transferred vehicles, radios, and capital asset accessories totaling \$3,064,176 to the Sheriff during the year ended September 30, 2020. These capital assets were purchased by the Board using the \$0.01 sales tax proceeds. These assets are included in the increase in vehicle and equipment from the preceding table.

Total depreciation expense reported in the financial statements of the County for Sheriff’s capital assets for the year ended September 30, 2020, was \$6,483,477.

**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**5. Accounts Payable**

Accounts payable balances in the general, MSTU and agency funds are primarily payable to third-party vendors for goods received and services rendered.

**6. Operating Leases**

The Sheriff has several non-cancelable leases for office equipment, vehicles, and leases on substations. Total rental expenditures under operating lease contracts for the year ended September 30, 2020, were \$150,324.

The following is a schedule by years of minimum future rentals on non-cancelable operating leases:

Year Ending September 30,		
2021	\$	136,699
2022		87,416
2023		52,696
2024		23,231
2025		18,015
		<hr/>
	\$	<u>318,057</u>

**7. Marion County Sheriff's Foundation**

The Marion County Sheriff's Office Foundation, Inc. (the Foundation) was formed on June 18, 2008, to serve as a non-profit support organization for the Marion County Sheriff's office. Funds generated by the Foundation are used to support the mission of the Marion County Sheriff's office. They assist in funding community outreach programs, volunteer programs, and specialty units including the K-9 unit, underwater recovery unit, the mounted unit, and SWAT teams. The authorized use of funds includes but is not limited to fuel, supplies, clothing or any items of maintenance or support, technology or equipment for use by Marion County Sheriff's office employees or volunteers, or other outreach programs.

The Foundation's unaudited financial information for the year ended September 30, 2020, included receipts of \$268,521, disbursements of \$245,305, and total net assets for the period ended September 30, 2020, of \$287,456. Their most recent fiscal year end is September 30, 2020. The Foundation has filed its required federal information tax return for 2020.

The Foundation is not fiscally dependent upon the Sheriff and no employee of the Sheriff is a voting member of the Board. The activity of the Foundation since inception is not material and exclusion of their financial information is not deemed to be misleading to the special purpose financial statements of the Sheriff. Expenditures of the Foundation have been focused on community outreach and volunteer activities. Therefore, the net assets, receipts, and disbursements of the Foundation have not been included in the Sheriff's special purpose financial statements.

**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (*Continued*)**

**8. Health Services Agreement**

The Sheriff entered into a health care services agreement with Ocala Community Care (Ocala Community Care), Incorporated, a Florida not-for-profit corporation on January 3, 2008. Ocala Community Care began providing health care services for inmates in the custody of the Marion County Jail on January 2, 2008. The term of the agreement was through September 30, 2020, with minimum scheduled payments totaling \$6,254,500 for the period of October 1, 2019 through September 30, 2020. Total expenditures under this agreement for the year ended September 30, 2020, were \$4,303,483. The Board of Directors of Ocala Community Care resolved to cease operations of the organization during January 2020. Transition of the services provided by Ocala Community Care to Heart of Florida, a non-for-profit organization, occurred on April 18, 2020. Total expenditures under the Heart of Florida agreement for the year ended September 30, 2020, were \$3,558,527. The total sum of \$7,973,673 will be paid in monthly installments to Heart of Florida for the period ended September 30, 2021. The agreement shall automatically renew with Heart of Florida for successive periods of one year, although the agreement may be cancelled without cause, by either party, upon ninety days prior written notice.

**9. Commissary Network Agreement**

The Sheriff entered into an agreement with Keefe Supply Company and its affiliate Keefe Commissary Network, Inc. (Keefe) on March 27, 2007. This agreement was effective beginning March 27, 2007, and continued in effect for a period of three years from the date of execution. The agreement automatically renews for successive one year terms thereafter, unless either party to the agreement gives notice of termination in writing to the other party on or prior to 30 days to the expiration of any term or extended term of the agreement.

The Sheriff entered into an agreement with Securus Technologies on September 23, 2008. This agreement was amended to extend the term of the agreement to May 2018. The agreement renewed during May 2018 for two additional years or when either party gives notice of termination in writing to the other party on or prior to 10 days with cause or 30 days without cause.

Keefe will supply food and other commissary supplies and facilitate the ordering of same and the payments received for the supplies from the inmates. The Sheriff will be paid a service fee for the services provided equal to 33% of adjusted gross sales. Securus will provide telecommunication services to inmates and visitors. The Sheriff will be paid a service fee for the services provided equal to 60.5% of adjusted gross sales. Adjusted gross sales are gross sales less certain non-commissioned items as listed in the agreement. The total received under these agreements for the period ended September 30, 2020, net of related expenditures, was \$177,204.

**10. Retirement Plan**

The Sheriff participates in the Florida Retirement System for Pension Benefits. A detailed plan description and any liability for employees of the Marion County Sheriff are included in the Comprehensive Annual Financial Report of the County.

**MARION COUNTY, FLORIDA  
SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**11. Accumulated Compensated Absences**

Employees earn vacation and sick leave based upon length of employment. The Sheriff’s financial obligation for unused compensated absences is reported as a liability in the statement of net assets of the County. That liability consists of three components:

- ▶ 100% of earned, but unused vacation leave.
- ▶ 25% of earned, but unused sick leave, for employees with greater than ten years of service not to exceed payment for more than 500 hours per employee.
- ▶ 25% of earned, but unused sick leave, for employees with greater than ten years of service may be taken as paid leave in the year of retirement.
- ▶ 100% of earned, but unused compensatory leave.

The following is a summary of changes in the compensated absences liability during fiscal year 2020:

	<b>October 1, 2019</b>	<b>Increase</b>	<b>Decrease</b>	<b>September 30, 2020</b>
Accumulated compensated absences	\$ 12,282,241	\$ 7,588,363	\$ (6,969,776)	\$ 12,900,828

**12. Post Employment Benefits Other Than Pensions (OPEB)**

The Board offers post-retirement health care benefits and life insurance to all retired employees of the Sheriff’s office and their dependents. Participating retirees are required to reimburse the Board for 100% of the premium cost of life insurance and 100%, less a subsidy, for health insurance, which is netted against the premium payment, so that no net expense for life insurance and only the subsidy expense is initially recorded in the Board’s financial statements. However, these retirees are additionally receiving an “implicit subsidy” because the premium is a group rate which includes active, lower cost employees. This implicit subsidy has a cost which under US GAAP is required to be disclosed in these financial statements, beginning with the current fiscal year. The retiree subsidy is in the form of a credit of \$5.00 per month for each year worked, not to exceed \$150.00 per month for the cost of health insurance net of the Florida Retirement System’s health insurance subsidy. The subsidy is only available until the retiree becomes Medicare eligible.

The total health insurance subsidy provided to retirees during the year ended September 30, 2020, was \$105,942. The annual cost, accrued obligation, and other required disclosures have been calculated for the County as a whole, and not separately for the Sheriff’s Office. Accordingly, these calculations and disclosures can be found in the Comprehensive Annual Financial Report of the County.

**MARION COUNTY, FLORIDA  
SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Concluded)**

**13. Risk Management**

The Sheriff participates in the Marion County risk management program. The Board maintains an Insurance Risk Management Internal Service Fund for dental, dependent care and medical reimbursement, health insurance payments, long term disability, life insurance, and vision insurances. Payments to the Board for coverage are based on past experience of the amounts needed to pay current year claims. During the current year, the Sheriff remitted \$9,714,066 to the Board for insurance coverage. Information regarding the program’s coverage, self-insurance reserves, and program administration can be found in the Comprehensive Annual Financial Report of the County for the year ended September 30, 2020.

The Marion County Sheriff’s office participates in the Florida Sheriffs Workers’ Compensation Self Insurance Fund (FSWCSIF). The FSWCSIF was established in 2002 for the purpose of providing its members workers’ compensation insurance, general property, casualty, automobile, and watercraft claims and was formed pursuant to and in full compliance with the requirements of Section 624.4622, Florida Statutes. The FSWCSIF is governed by a Board of Managers consisting of seven member sheriffs elected from the pool of participating members. Hunt Insurance Group, LLC serves as administrator to the FSWCSIF performing such functions as underwriting, rating and policy servicing. North American Risk Services (NARS) serves as claims administrator to the FSWCSIF. Workers’ Compensation claims are received, processed, and paid by NARS on behalf of the FSWCSIF. The Marion County Sheriff’s office exercises no control over the activities of the FSWCSIF. During the current year, the Sheriff remitted \$1,799,363 to the FSWCSIF for workers’ compensation insurance coverage and \$1,273,359 for all other coverage.

**14. Fund Expenditures Detail**

The following is a schedule of the Sheriff’s expenditures by budget for the year ended September 30, 2020:

<u>Account Description</u>	<u>Regular</u>	<u>MSTU</u>	<u>Jail</u>	<u>Bailiff</u>	<u>Emergency Management</u>	<u>Totals</u>
Salaries & Benefits	\$7,001,050	\$38,114,432	\$22,195,872	\$2,612,127	\$407,724	\$70,331,205
Other Operating	2,191,372	6,011,038	13,816,797	137,509	260,844	22,417,560
Capital Outlay	390,181	1,460,351	262,784	122,384	135,367	2,371,067
Totals	<u>\$9,582,603</u>	<u>\$45,585,821</u>	<u>\$36,275,453</u>	<u>\$2,872,020</u>	<u>\$803,935</u>	<u>\$95,119,832</u>

**MARION COUNTY, FLORIDA**  
**SHERIFF**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS *(Concluded)***

**15. Litigation**

The Sheriff is involved as a defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. It is at least possible that the ultimate liability for known and unknown claims existing at the balance sheet date may be material. However, it is presumed any significant judgments against the Sheriff would be settled by the Marion County, Florida Board of County Commissioners. Accordingly, no contingent liabilities have been accrued in the accompanying special purpose financial statements.

**16. Grant Activity**

The Sheriff expended and received reimbursements of \$671,761 from the Board for qualified funds related to the CARES Act during the year ended September 30, 2020.

**17. Related Party Transactions**

The Sheriff entered into an annual security services agreements with the Marion County Property Appraiser, Marion County Tax Collected and Board of County Commissioners during the year ended September 30, 2020. The Sheriff was reimbursed \$166,900 for providing these services during the year ended September 30, 2020.

The Sheriff uses the Marion County Solid Waste Disposal Department pick-up and trash removal services. The Sheriff's expenditures for these services were \$28,606 for the year ended September 30, 2020.

**18. Contingencies**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Sheriff is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

## Required Supplementary Information



**MARION COUNTY, FLORIDA  
SHERIFF**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Grant Revenue	\$ -	\$ 542,476	\$ 542,476	\$ -
Expenditures:				
Current:				
General government:				
Salaries and benefits	3,074,880	2,702,228	2,612,127	90,101
Operating expenditures	121,972	154,147	137,509	16,638
Public safety:				
Salaries and benefits	31,596,101	31,250,815	29,604,646	1,646,169
Other operating	14,795,326	16,907,706	16,269,013	638,693
Total operating expenditures	49,588,279	51,014,896	48,623,295	2,391,601
Capital outlay	116,339	1,097,634	910,716	186,918
Reserved for contingencies	285,846	-	-	-
Total Expenditures	49,990,464	52,112,530	49,534,011	2,578,519
Deficiency of Revenues				
Under Expenditures	(49,990,464)	(51,570,054)	(48,991,535)	2,578,519
Other Financing Sources:				
Operating transfers in - Board of County Commissioners, net of excess budget fees	49,990,464	51,570,054	48,991,535	(2,578,519)
Total Other Financing Sources	49,990,464	51,570,054	48,991,535	(2,578,519)
Net Change in Fund Balance	-	-	-	-
Fund Balance, October 1, 2019	-	-	-	-
Fund Balance, September 30, 2020	\$ -	\$ -	\$ -	\$ -

*See accompanying notes to financial statements.*

**MARION COUNTY, FLORIDA  
SHERIFF**

**MSTU FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Grant Revenue	\$ -	\$ 129,285	\$ 129,285	\$ -
Expenditures:				
Current:				
Public safety:				
Salaries and benefits	39,529,320	39,420,335	38,114,432	1,305,903
Other operating	5,900,200	6,234,248	6,011,038	223,210
Total operating expenditures	45,429,520	45,654,583	44,125,470	1,529,113
Capital outlay	57,007	1,642,322	1,460,351	181,971
Reserved for contingencies	211,975	-	-	-
Total Expenditures	45,698,502	47,296,905	45,585,821	1,711,084
Deficiency of Revenues				
Under Expenditures	(45,698,502)	(47,167,620)	(45,456,536)	1,711,084
Other Financing Sources:				
Operating transfers in - Board of County Commissioners, net of excess budget fees	45,698,502	47,167,620	45,456,536	(1,711,084)
Total Other Financing Sources	45,698,502	47,167,620	45,456,536	(1,711,084)
Net Change in Fund Balance	-	-	-	-
Fund Balance, October 1, 2019	-	-	-	-
Fund Balance, September 30, 2020	\$ -	\$ -	\$ -	\$ -

*See accompanying notes to financial statements.*

## Other Financial Information

**MARION COUNTY, FLORIDA  
SHERIFF**

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**SEPTEMBER 30, 2020**

<b>Assets</b>	<b>Individual Depositor Fund</b>	<b>Inmate General Fund</b>	<b>Inmate Canteen Fund</b>	<b>Work Release Fund</b>	<b>Totals</b>
Assets					
Cash	\$ 19,762	\$ 104,763	\$ 1,535,438	\$ -	\$ 1,659,963
Due from individuals	-	-	80,337	-	80,337
Due from other governmental funds	-	-	6	-	6
<b>Total Assets</b>	<b>\$ 19,762</b>	<b>\$ 104,763</b>	<b>\$ 1,615,781</b>	<b>\$ -</b>	<b>\$ 1,740,306</b>
 <b>Liabilities</b>					
Liabilities					
Due to Board of County Commissioners	\$ 16,762	\$ 62,253	\$ -	\$ -	\$ 79,015
Due to individuals	3,000	42,504	1,837	-	47,341
Due to others	-	-	1,565,869	-	1,565,869
Due to other governmental funds	-	6	48,075	-	48,081
<b>Total Liabilities</b>	<b>\$ 19,762</b>	<b>\$ 104,763</b>	<b>\$ 1,615,781</b>	<b>\$ -</b>	<b>\$ 1,740,306</b>

**MARION COUNTY, FLORIDA  
SHERIFF**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>Balance October 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2020</b>
<b>INMATE GENERAL FUND</b>				
<b>Assets</b>				
Cash	\$ 65,692	\$ 1,704,758	\$ 1,665,687	\$ 104,763
<b>Liabilities</b>				
Due to Board of County Commissioners	\$ 43,823	\$ 641,683	\$ 623,253	\$ 62,253
Due to individuals	21,820	1,062,710	1,042,026	42,504
Due to other governmental funds	49	365	408	6
Total Liabilities	<u>\$ 65,692</u>	<u>\$ 1,704,758</u>	<u>\$ 1,665,687</u>	<u>\$ 104,763</u>
<b>INMATE CANTEEN FUND</b>				
<b>Assets</b>				
Cash	\$ 1,241,197	\$ 1,549,870	\$ 1,255,629	\$ 1,535,438
Due from individuals	96,130	80,337	96,130	80,337
Due from other governmental funds	49	365	408	6
Total Assets	<u>\$ 1,337,376</u>	<u>\$ 1,630,572</u>	<u>\$ 1,352,167</u>	<u>\$ 1,615,781</u>
<b>Liabilities</b>				
Due to others	\$ 1,334,982	\$ 1,031,234	\$ 800,347	\$ 1,565,869
Due to individuals	1,441	425,125	424,729	1,837
Due to other governmental funds	953	174,213	127,091	48,075
Total Liabilities	<u>\$ 1,337,376</u>	<u>\$ 1,630,572</u>	<u>\$ 1,352,167</u>	<u>\$ 1,615,781</u>

**MARION COUNTY, FLORIDA  
SHERIFF**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS  
(Concluded)**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>Balance October 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2020</b>
<b>INMATE WORK RELEASE FUND</b>				
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
<b>Liabilities</b>				
Due to Board of County Commissioners	\$ -	\$ -	\$ -	\$ -
Due to individuals	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -
<b>INDIVIDUAL DEPOSITOR FUND</b>				
<b>Assets</b>				
Cash	\$ 28,721	\$ 226,398	\$ 235,357	\$ 19,762
<b>Liabilities</b>				
Due to Board of County Commissioners	\$ 25,721	\$ 200,110	\$ 209,069	\$ 16,762
Due to individuals	3,000	26,288	26,288	3,000
Total Liabilities	\$ 28,721	\$ 226,398	\$ 235,357	\$ 19,762
<b>TOTALS ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash	\$ 1,335,610	\$ 3,481,026	\$ 3,156,673	\$ 1,659,963
Due from individuals	96,130	80,337	96,130	80,337
Due from other governmental funds	49	365	408	6
Total Assets	\$ 1,431,789	\$ 3,561,728	\$ 3,253,211	\$ 1,740,306
<b>Liabilities</b>				
Due to Board of County Commissioners	\$ 69,544	\$ 841,793	\$ 832,322	\$ 79,015
Due to individuals	26,261	1,514,123	1,493,043	47,341
Due to others	1,334,982	1,031,234	800,347	1,565,869
Due to other governmental funds	1,002	174,578	127,499	48,081
Total Liabilities	\$ 1,431,789	\$ 3,561,728	\$ 3,253,211	\$ 1,740,306

## Other Reports

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the special purpose financial statements of the Marion County, Florida, Sheriff (the Sheriff) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Sheriff’s special purpose financial statements, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Sheriff’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Sheriff’s special purpose financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

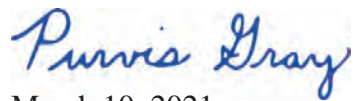
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(*Concluded*)**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Sheriff's special purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the special purpose financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 10, 2021  
Ocala, Florida

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

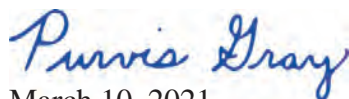
Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

We have examined Marion County, Florida, Sheriff's (the Sheriff) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Sheriff, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## MANAGEMENT LETTER

Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the special purpose financial statements of the Marion County, Florida, Sheriff (the Sheriff) as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

### **Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### **Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on Audit of Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 10, 2021, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements (see Note 1 of the accompanying financial statements).

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Honorable Billy Woods  
Marion County Sheriff  
Marion County, Florida

**MANAGEMENT LETTER**  
*(Concluded)*

**Financial Management**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

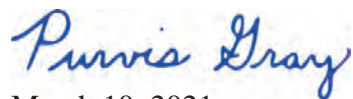
**Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the special purpose financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Sheriff, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



March 10, 2021  
Ocala, Florida







# 2020

Marion County, Florida Supervisor of Elections

## Special Purpose Financial Statements and Independent Auditor's Report

September 30, 2020



**SPECIAL PURPOSE  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORTS**

**MARION COUNTY SUPERVISOR OF ELECTIONS  
MARION COUNTY, FLORIDA  
OCALA, FLORIDA  
September 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the accompanying special purpose financial statements of the general fund of the Marion County, Florida, Supervisor of Elections (the Supervisor of Elections) as of and for the fiscal year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Supervisor of Elections' special purpose financial statements, as listed in the table of contents.

### **Management's Responsibility for the Special Purpose Financial Statements**

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Supervisor of Elections' preparation and fair presentation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor of Elections' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

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Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund of the Supervisor of Elections as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 1 to the special purpose financial statements, the special purpose financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the general fund only for that portion of the general fund of Marion County, Florida, that is attributable to the Supervisor of Elections. They do not purport to, and do not, present fairly the financial position of Marion County, Florida, as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

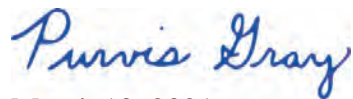
Accounting principles generally accepted in the United States of America require that the information listed as required supplementary information in the table of contents be presented to supplement the special purpose financial statements. Such information, although not a part of the special purpose financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the special purpose financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the special purpose financial statements, and other knowledge we obtained during our audit of the special purpose financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Concluded)*

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of the Supervisor of Elections' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor of Elections' internal control over financial reporting and compliance.



March 10, 2021  
Ocala, Florida

Special Purpose  
Financial Statements

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**GENERAL FUND BALANCE SHEET**

**SEPTEMBER 30, 2020**

**Assets**

Cash and cash equivalents	\$ 49,164
Restricted cash and cash equivalents	<u>136,519</u>
Total Assets	<u><u>\$ 185,683</u></u>

**Liabilities and Fund Balance**

Accounts payable	\$ 7,251
Due to Board of County Commissioners	25,277
Due to other government	136,519
Accrued liabilities	<u>16,636</u>
Total Liabilities	<u>185,683</u>
Fund Balance	
Unassigned:	<u>-</u>
Total Fund Balance	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 185,683</u></u>

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE**

**YEAR ENDED SEPTEMBER 30, 2020**

Grant revenue	\$ 226,231
Municipal elections revenue	128,072
Other income	6,377
Total Revenues	<u>360,680</u>
Expenditures:	
Current:	
General government:	
Salaries and benefits	1,876,300
Operating expenditures	1,463,641
Capital outlay	206,076
Total Expenditures	<u>3,546,017</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,185,337)</u>
Other Financing Sources:	
Operating transfers in - Board of County Commissioners, net of excess budget fees	<u>3,185,337</u>
Total Other Financing Sources	<u>3,185,337</u>
Net Change in Fund Balance	-
Fund Balance, October 1, 2019	<u>-</u>
Fund Balance, September 30, 2020	<u><u>\$ -</u></u>

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

The following is a summary of the significant accounting principles and policies used in the preparation of the accompanying special purpose financial statements.

**Reporting Entity**—The Marion County, Florida, Supervisor of Elections (the Supervisor of Elections) is an elected constitutional officer as provided for by the Constitution of the State of Florida. The Supervisor of Elections' budget is submitted to the Board of County Commissioners of Marion County, Florida (the Board). The Board distributes the funds necessary to operate the Supervisor of Elections' office.

For special purpose financial statement reporting purposes, the Supervisor of Elections is deemed to be a part of the primary government of Marion County, Florida (the County) and, therefore, is included as such in the Marion County, Florida, Comprehensive Annual Financial Report.

**Basis of Presentation**—The accompanying special purpose financial statements include all the funds and accounts of the Supervisor of Elections' office, but are not intended to be a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America (US GAAP). The accompanying special purpose financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General—Local Government Entity Audits*.

Governmental fund balances are classified either as nonspendable or as spendable. Spendable fund balances are further classified below in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

**Nonspendable fund balance**—include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable in governmental fund types are for inventories and prepaid items.

**Restricted fund balance**—include amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and impact fees.

**Committed fund balance**—include amounts that can only be used for the specific purpose determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

**Assigned fund balance**—comprise of amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum intended to be used for the purpose of that fund.



**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (*Continued*)**

**1. Summary of Significant Accounting Policies (*Continued*)**

*Unassigned fund balance*—is the residual classification of the general fund only and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

The Supervisor of Elections utilizes the following fund type:

**Governmental Fund:**

■ Major Fund

*The General Fund* is used to account for all revenues and expenditures applicable to the general operations of the Supervisor of Elections.

***Basis of Accounting***—Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the special purpose financial statements and refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the general fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay which are not recorded until paid.

***Measurement Focus***—The accounting and financial reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. The general fund is accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. General fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

***Compensated Absences***—It is the Supervisor of Elections’ policy to permit employees to accumulate a limited amount of leave hours, which will be paid to employees upon separation from County service. In the governmental fund, only the amounts that would be liquidated with expendable available resources are accrued as current year expenditures. Compensated absences liabilities that exceed this amount are reported as a liability in the County’s basic financial statements.

***Appropriations from the Board of County Commissioners and Refund of Excess Fees***—The County funds the operating budget of the Supervisor of Elections. The payments by the County to fund the operations of the Supervisor of Elections are recorded as a transfer out in the basic financial statements of the County, and as other financing sources in the special purpose financial statements of the Constitutional Officer.

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (*Continued*)**

**1. Summary of Significant Accounting Policies (*Concluded*)**

The Board requires that the excess of the County appropriations (and other revenues) over expenditures be returned to the Board at the end of the fiscal year. Repayments to the County are recorded as a reduction in other financing sources in the special purpose financial statements of the Constitutional Officer and as a reduction of transfers out in the basic financial statements of the County. The amount of undistributed excess appropriations at the end of the fiscal year is reported as amounts due the Board of County Commissioners.

*Use of Estimates*—The preparation of special purpose financial statements is in conformity with US GAAP and requires management to make use of estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the special purpose financial statements, and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from estimates.

**2. Budgetary Process**

On or before June 1 of each year, the Supervisor of Elections submits a tentative budget for the ensuing fiscal year to the Board. The budget of the general fund is then adopted in the same manner as the budget of the Board.

A budget is legally adopted only for the general fund and is on a basis that differs from US GAAP. On a budgetary basis, capital outlay financed with debt proceeds is not budgeted; only the current year's debt payments are appropriated, and they are classified as capital outlay. On a US GAAP basis, debt proceeds and capital outlay are recorded in the year of acquisition, and financing payments are classified as debt service expenditures. During 2020, there was no capital outlay financed with long-term debt.

Budgetary control is exercised at the expenditure classification level (personnel services, operating expenditures, and capital outlay). Budgetary changes within expenditure classification are made at the discretion of the Supervisor of Elections.

**3. Deposits and Investments**

*Cash and Cash Equivalents*—The carrying amount of the Supervisor of Elections' cash deposit accounts were \$185,683 as of September 30, 2020, which included CARES Act funding restricted deposits of \$136,519. The Supervisor of Elections' cash deposits are held by a bank that qualifies as a public depository under the Florida Security for Public Deposits Act, as required by Chapter 280, Florida Statutes. All of the Supervisor of Elections' deposits are fully insured by the Public Deposit Trust Fund.

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**4. Capital Assets**

The tangible personal property used by the Supervisor of Elections is reported in the statement of net assets as part of the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the general fund of the Supervisor of Elections and capitalized at cost in the capital assets accounts of the County. The Supervisor of Elections maintains custodial responsibility for the capital assets used by its office.

**5. Accounts Payable**

Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

**6. Retirement Plan**

The Marion County Supervisor of Elections participates in the Florida Retirement System for Pension Benefits. A detailed plan description and any liability for employees of the Marion County Supervisor of Elections are included in the Comprehensive Annual Financial Report of the County.

**7. Accumulated Compensated Absences**

The amount of vested accumulated compensated absences payable (related to governmental fund activities) based upon the Supervisor of Elections' paid-time-off (PTO) policy is reported as a liability in the statement of net assets in the County's basic financial statements. The liability includes earned but unused annual leave as well as FICA taxes and retirement contributions related thereto.

The change in accumulated compensated absences during the year is as follows:

Balance, September 30, 2019	\$ 85,114
Additions	72,333
Reductions	<u>(63,560)</u>
Balance, September 30, 2020	<u>\$ 93,887</u>

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**8. Post-employment Benefits Other than Pensions**

The Board offers post-retirement health care benefits and life insurance to all retired employees of the Supervisor of Elections' Office and their dependents. Participating retirees are required to reimburse the Board for 100% of the premium cost, which is netted against the premium payment, so that no net expense is initially recorded in the Board's financial statements. However, these retirees are receiving an "implicit subsidy" because the premium is a group rate which includes active, lower cost employees. This implicit subsidy has a cost which under US GAAP is required to be disclosed in these special purpose financial statements. However, this annual cost, the accrued obligation, and other required disclosures have been calculated for the County as a whole, and not separately for the Supervisor of Elections' Office. Accordingly, these calculations and disclosures can be found in the Comprehensive Annual Financial Report of the County.

**9. Risk Management**

The Supervisor of Elections participates in the Marion County risk management program. The Board of County Commissioners maintains an Insurance Risk Management Internal Service Fund for health, life, dental, and long term disability insurance, workers' compensation, general property and casualty and automobile claims.

Payments to the Board for coverage are based on past experience of the amounts needed to pay current year claims. During the current year, the Supervisor of Elections remitted \$176,413 to the Board for insurance coverage. Information regarding the program's coverage, self-insurance reserves, and program administration can be found in the Comprehensive Annual Financial Report for the year ended September 30, 2020.

**10. Operating Leases**

The Supervisor of Elections has several non-cancelable leases for office equipment and vehicles. Total rental expenditures under operating leases contracts for the year ended September 30, 2020, were \$54,265.

The following is a schedule by years of minimum future rentals on non-cancelable operating leases:

Year Ending September 30,	
2021	\$ 16,975
2022	15,797
2023	<u>5,818</u>
	<u>\$ 38,590</u>

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS *(Concluded)***

**11. Grant Activity**

During 2020, the federal government awarded CARES Act and other grant money to the State of Florida. The State of Florida then allocated its share to each county's Supervisor of Elections. As a subrecipient of these grants, the Supervisor of Elections was to use these funds to purchase goods and services related to conducting elections. The Supervisor of Elections received and expended \$226,231 in grant funds during the year ended September 30, 2020.

**12. Litigation**

From time to time, the office of the Supervisor of Elections is involved as a defendant in certain litigation and claims arising from the ordinary course of operations. In the opinion of legal counsel, the range of potential liabilities will not materially affect the operations of the Supervisor of Elections' office or the financial position of Marion County, which would be required to fund any claim payments.

**13. Contingencies**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Supervisor of Elections is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

## Required Supplementary Information

**MARION COUNTY, FLORIDA  
SUPERVISOR OF ELECTIONS**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Grant revenues	\$ -	\$ -	\$ 226,231	\$ 226,231
Municipal election revenues	-	-	128,072	128,072
Other income	-	-	6,377	6,377
Total Revenues	<u>-</u>	<u>-</u>	<u>360,680</u>	<u>360,680</u>
Expenditures:				
Current:				
General government:				
Salaries and benefits	2,008,648	2,008,648	1,876,300	132,348
Operating expenditures	1,201,516	1,201,516	1,463,641	(262,125)
Capital outlay	-	-	206,076	(206,076)
Reserved for contingencies	2,500	2,500	-	2,500
Total Expenditures	<u>3,212,664</u>	<u>3,212,664</u>	<u>3,546,017</u>	<u>(333,353)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,212,664)</u>	<u>(3,212,664)</u>	<u>(3,185,337)</u>	<u>27,327</u>
Other Financing Sources:				
Operating transfers in - Board of County Commissioners, net of excess budget fees	<u>3,212,664</u>	<u>3,212,664</u>	<u>3,185,337</u>	<u>(27,327)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, October 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Other Reports



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the special purpose financial statements of the general fund of the Marion County, Florida, Supervisor of Elections (the Supervisor of Elections) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Supervisor of Elections’ special purpose financial statements, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the special purpose financial statements, we considered the Supervisor of Elections’ internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor of Elections’ internal control. Accordingly, we do not express an opinion on the effectiveness of the Supervisor of Elections’ internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Supervisor of Elections’ special purpose financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(*Concluded*)**

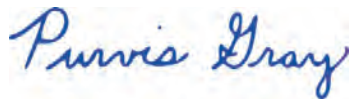
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Supervisor of Elections' special purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the special purpose financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Supervisor of Elections' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the Supervisor of Elections' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 10, 2021  
Ocala, Florida

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

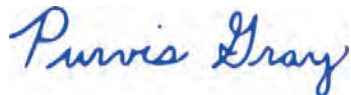
We have examined Marion County, Florida, Supervisor of Elections' (the Supervisor of Elections) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Supervisor of Elections' compliance with those requirements. Our responsibility is to express an opinion on the Supervisor of Elections' compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Supervisor of Elections complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Supervisor of Elections complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Supervisor of Elections' compliance with specified requirements.

In our opinion, the Supervisor of Elections complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Supervisor of Elections, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## MANAGEMENT LETTER

Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the special purpose financial statements of the Marion County, Florida, Supervisor of Elections (the Supervisor of Elections) as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

### **Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### **Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on Audit of Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 10, 2021, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report.

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Honorable Wesley Wilcox  
Marion County Supervisor of Elections  
Marion County, Florida

**MANAGEMENT LETTER**  
*(Concluded)*

**Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the special purpose financial statements (see Note 1 of the accompanying special purpose financial statements).

**Financial Management**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

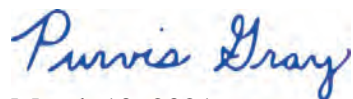
**Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the special purpose financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Supervisor of Elections, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



March 10, 2021  
Ocala, Florida





# 2020

Marion County, Florida Tax Collector

## Special Purpose Financial Statements and Independent Auditor's Report

September 30, 2020



**SPECIAL PURPOSE  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORT**

**MARION COUNTY TAX COLLECTOR  
MARION COUNTY, FLORIDA  
OCALA, FLORIDA  
SEPTEMBER 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the accompanying special purpose financial statements of each major fund, and the aggregate remaining fund information of the Marion County, Florida, Tax Collector (the Tax Collector) as of and for the fiscal year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Tax Collector's special purpose financial statements, as listed in the table of contents.

### **Management's Responsibility for the Special Purpose Financial Statements**

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Tax Collector's preparation and fair presentation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

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Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information for the Tax Collector as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter – Incomplete Presentation**

As discussed in Note 1 to the special purpose financial statements, the special purpose financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying special purpose financial statements are intended to present the financial position and changes in financial position of each major fund, and the aggregate remaining fund information, only for that portion of the major funds, and the aggregate remaining fund information, of Marion County, Florida, that is attributable to the Tax Collector. They do not purport to, and do not, present fairly the financial position of Marion County, Florida, as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the information listed as required supplementary information in the table of contents be presented to supplement the special purpose financial statements. Such information, although not a part of the special purpose financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the special purpose financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the special purpose financial statements, and other knowledge we obtained during our audit of the special purpose financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Concluded)*

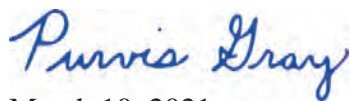
**Other Matters** *(Concluded)*

*Other Financial Information*

Our audit was conducted for the purpose of forming opinions on the special purpose financial statements that collectively comprise the Tax Collector's special purpose financial statements. The other financial information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the special purpose financial statements. The other financial information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the special purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the special purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special purpose financial statements or to the special purpose financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other financial information is fairly stated in all material respects in relation to the special purpose financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tax Collector's internal control over financial reporting and compliance.



March 10, 2021  
Ocala, Florida

Special Purpose  
Financial Statements

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**GENERAL FUND BALANCE SHEET**

**SEPTEMBER 30, 2020**

**Assets**

Cash and cash equivalents	\$ 728,899
Due from other funds	397,456
Due from Board of County Commissioners	51,788
Prepaid expenses	<u>233</u>
Total Assets	<u><u>\$ 1,178,376</u></u>

**Liabilities and Fund Balance**

Due to Board of County Commissioners	\$ 961,719
Accounts payable	58,093
Accrued liabilities	<u>158,564</u>
Total Liabilities	<u>1,178,376</u>

**Fund Balance**

Nonspendable	
Prepaid items	233
Unassigned	<u>(233)</u>
Total Fund Balance	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 1,178,376</u></u>

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE**

**YEAR ENDED SEPTEMBER 30, 2020**

Revenues:	
Grant revenue	\$ 88,891
Total Revenues	<u>88,891</u>
Expenditures:	
Current:	
General government:	
Salaries and benefits	6,896,831
Operating expenditures	1,319,704
Capital outlay	<u>15,485</u>
Total Expenditures	<u>8,232,020</u>
Deficiency of Revenues	
Under Expenditures	<u>(8,143,129)</u>
Other Financing Sources:	
Operating transfers in - Board of County	
Commissioners, net of excess budget fees	<u>8,143,129</u>
Total Other Financing Sources	<u>8,143,129</u>
Net Change in Fund Balance	<u>-</u>
Fund Balance, October 1, 2019	<u>-</u>
Fund Balance, September 30, 2020	<u><u>\$ -</u></u>

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS**

**SEPTEMBER 30, 2020**

**Assets**

Cash and cash equivalents	\$ 8,180,252
Credit card receivables	330,240
Due from other funds	324,149
Due from individuals	<u>199,005</u>
 Total Assets	 <u><u>\$ 9,033,646</u></u>

**Liabilities**

Due to other funds	\$ 721,605
Due to Board of County Commissioners	256,142
Due to other governmental units	1,353,129
Due to individuals	1,188,600
Deposits - installment tax	<u>5,514,170</u>
 Total Liabilities	 <u><u>\$ 9,033,646</u></u>

*See accompanying notes to financial statements.*



**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

The following is a summary of the significant accounting principles and policies used in the preparation of the accompanying special purpose financial statements.

**Reporting Entity**—The Marion County, Florida, Tax Collector (the Tax Collector) is an elected constitutional officer as provided for by the Constitution of the State of Florida. Pursuant to the Florida Statutes, the Tax Collector’s budget is submitted to the Marion County Board of County Commissioners (the Board) for approval.

Commissions and fees earned by the Tax Collector are billed periodically to the Board and other governmental agencies as provided in Florida Statutes. By statute, commissions and fees attributable to the school board are paid by the Board.

For financial reporting purposes, the Tax Collector is deemed to be a part of the primary government of Marion County, Florida (the County) and, therefore, is included as such in the Comprehensive Annual Financial Report of the County.

**Basis of Presentation**—The accompanying special purpose financial statements include all the funds and accounts of the Tax Collector’s office, but are not intended to be a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America (US GAAP). The accompanying special purpose financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General – Local Governmental Entity Audits*.

Governmental fund balances are classified either as nonspendable or as spendable. Spendable fund balances are further classified below in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

*Nonspendable fund balance* - include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable in governmental fund types are for inventories and prepaid items.

*Restricted fund balance* - include amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and impact fees.

*Committed fund balance* - include amounts that can only be used for the specific purpose determined by a formal action of the government’s highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (*Continued*)**

**1. Summary of Significant Accounting Policies (*Continued*)**

***Basis of Presentation (Concluded)***

*Assigned fund balance* - comprise of amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum intended to be used for the purpose of that fund.

*Unassigned fund balance* - is the residual classification of the general fund only and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

The Tax Collector utilizes the following fund types:

**Governmental Funds:**

Major Fund

*The General Fund* is used to account for all revenues and expenditures applicable to the general operations of the Tax Collector that are not required either legally or by US GAAP to be accounted for in another fund.

**Fiduciary Funds:**

*The Agency Funds* are custodial in nature and do not involve measurement of changes in financial position (assets equal liabilities). The agency funds are used primarily for the following:

To account for the collection and distribution of state taxes including motor vehicle registration fees, and the subsequent remittance of those fees (less commissions) to the State of Florida and

To account for the collection and distribution of local taxes including real and personal property taxes.

***Basis of Accounting***—Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the special purpose financial statements, and also refers to the timing of the measurements made, regardless of the measurement focus applied.

The general and agency funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay which are not recorded until paid.

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (*Continued*)**

**1. Summary of Significant Accounting Policies (*Continued*)**

***Measurement Focus***—The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

***Budgetary Requirement***—Expenditures are controlled by appropriations in accordance with the budget requirements set forth in the Florida Statutes.

A budget is legally adopted for the general fund and is on a basis consistent with US GAAP. Budgetary control is at the expenditure classification level (personal services, operating expenditures, and capital outlay). Budgetary changes within expenditure classification are made at the discretion of the Tax Collector. Amendments between expenditure classifications must be submitted to the Board.

***Property Tax Collections***—Chapter 197, Florida Statutes, governs property tax collection.

***Current Taxes***—All property taxes become due and payable on November 1, and are delinquent on April 1 of the following year. Discounts of 4%, 3%, 2% and 1% are allowed for early payment in November through February, respectively.

***Unpaid Taxes-Sale of Tax Certificates***—The Tax Collector advertises, as required by Florida Statutes, then sells tax certificates on all real property for unpaid taxes. Certificates not purchased are issued to the County. Any person owning real property upon which a tax certificate has been sold may redeem the real property tax certificate by paying the Tax Collector the face amount of the tax certificate plus interest and other costs.

***Tax Deeds***—The owner of a tax certificate may, after two years when the taxes have been delinquent (after April 1), file an application for tax deed sale. The County, as a certificate owner, may exercise similar procedures two years after taxes have been delinquent (after April 1). Tax deeds are issued to the highest bidder for the property, which is sold at public auction. The Clerk of the Circuit Court and Comptroller of Marion County, Florida, administers these sales.

***Refund of “Excess Fees”***—Florida Statutes provide that the excess of the Tax Collector’s fee revenue over expenditures is to be distributed to each governmental agency in the same proportion as the fees paid by the governmental agency bear to total fee income of the office. The amount of undistributed excess fees at the end of the fiscal year is reported as amounts due to the County and other governmental agencies.

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**1. Summary of Significant Accounting Policies (Concluded)**

The County provides a major portion of the commissions and fees of the Tax Collector. The payments by the County to fund the operations of the Tax Collector are recorded as a transfer out in the basic financial statements of the County, and as other financing sources in the special purpose financial statements of the Tax Collector. Repayments to the County are recorded as a reduction in other financing sources in the special purpose financial statements of the Constitutional Officer and as a reduction of transfers out in the financial statements of the County.

*Use of Estimates*—The preparation of special purpose financial statements is in conformity with US GAAP and requires management to make use of estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the special purpose financial statements, and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from estimates.

**2. Deposits and Investments**

*Cash and Cash Equivalents*—At September 30, 2020, the carrying amount of the Tax Collector’s cash and cash equivalents totaled \$8,909,151. The Tax Collector’s cash deposits totaled \$8,818,362 and are held by a bank that qualifies as a public depository under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes. All of the Tax Collector’s deposits are fully insured by the Public Deposit Trust Fund. Cash and cash equivalents include \$21,300 of cash for cash drawers.

*Investment Portfolio* —On October 20, 2006, the Tax Collector formally adopted a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the Tax Collector’s cash and investment assets.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy. The Tax Collector’s investment policy allows for the following investments: The Florida State Board of Administration’s Local Government Surplus Funds Trust Fund, Securities and Exchange Commission registered money market funds, interest bearing time deposits, United States Government Securities, Commercial Paper, United States bonds, notes or other obligations, Federal Agencies and Instrumentalities and Repurchase Agreements.

Included in the cash and cash equivalents total at September 30, 2020, is \$69,489 invested with the Local Government Surplus Funds Trust Fund, an Investments Pool (the Surplus Funds Investment Pool), administered by the State Board of Administration of Florida.

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**2. Deposits and Investments (Concluded)**

These investments are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement 79 *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from the Florida Prime Investment Pool; although, in the occurrence of an event that has material impact on liquidity or operations of the trust fund, the fund’s executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

**3. Capital Assets**

The tangible personal property used by the Tax Collector in its governmental fund operations is reported as capital assets in the statement of net assets as part of the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the General Fund of the Tax Collector and capitalized at cost in the capital assets accounts of the County. The Tax Collector maintains custodial responsibility for the capital assets used by his office.

**4. Accounts Payable**

Accounts payable balances in the general fund are primarily payable to third-party vendors for goods received and services rendered.

**5. Related Party Transactions**

The Tax Collector and the Marion County Property Appraiser entered into an annual security services agreement with the Marion County Sheriff during February 2019. The Tax Collector’s expenditures for these services were \$29,250 for the year ended September 30, 2020.

**6. Compensated Absences**

The amount of vested accumulated compensated absences payable based upon the Tax Collector’s annual leave and sick leave policy is reported as a liability in the statement of net assets in the County’s basic financial statements. The change in accumulated compensated absences during the year is as follows:

	<b>Balance October 1, 2019</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance September 30, 2020</b>
Accumulated Compensated Absence	\$ 372,549	\$ 426,026	\$ 426,755	\$ 371,820

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**6. Compensated Absences (Concluded)**

The amount recorded represents vested annual vacation and sick leave to employees in varying amounts. Employees may carryover a maximum of 160 vacation hours and 500 sick leave hours. Upon retirement from employment, one-quarter of the balance of sick leave hours up to 125 hours will be paid to deputies with 6 or more years of continuous and creditable service in an established position in the Tax Collector’s office. After six months of service, vacation leave is paid out hour for hour upon separation of employment.

**7. Post Employment Benefits Other Than Pensions**

The Board offers post-retirement health care benefits and life insurance to all retired employees of the Tax Collector’s Office and their dependents. Participating retirees are required to reimburse the Board for 100% of the premium cost, which is netted against the premium payment, so that no net expense is initially recorded in the Board’s financial statements. However, these retirees are receiving an “implicit subsidy” because the premium is a group rate which includes active, lower cost employees. This implicit subsidy has a cost which under US GAAP is required to be disclosed in these financial statements. However, this annual cost, the accrued obligation, and other required disclosures have been calculated for the County as a whole, and not separately reported for the Tax Collector’s Office. Accordingly, these calculations and disclosures are included in the Comprehensive Annual Financial Report of the County.

**8. Retirement Plan**

The Marion County Tax Collector participates in the Florida Retirement System for Pension Benefits. A detailed plan description and any liability for employees of the Marion County Tax Collector are included in the Comprehensive Annual Financial Report of the County.

**9. Operating Leases**

The Tax Collector has entered into leases for copiers and mailing equipment. Total rental expenditures for the year ended September 30, 2020, were \$16,706. The following is a schedule by years of minimum future rentals on the noncancellable operating leases as of September 30, 2020.

<u>Fiscal Year Ending</u>	<u>Amount</u>
2021	\$ 5,640
2022	5,881
2023	5,881
2024	5,881
2025	1,470
	<u>\$ 24,753</u>

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**10. Interfund Receivables and Payables**

Individual fund interfund receivables and payables at September 30, 2020, consist of the following:

	<b>Due From Other Funds</b>	<b>Due to Other Funds</b>
General Fund	\$ 397,456	\$ -
Agency Funds:		
Property Tax Fund	-	434,456
Licenses Fund	324,149	287,149
	\$ 721,605	\$ 721,605

**11. Risk Management**

The Tax Collector participates in the County risk management program. The Board maintains an Insurance Risk Management Internal Service Fund for health and long-term disability insurance, workers' compensation, general property and casualty and automobile claims. Payments to the Board for coverage are based on past experience of the amounts needed to pay current year claims. During the year ended September 30, 2020, the Tax Collector remitted \$1,171,402 for insurance coverage. Information regarding the program's coverage, self-insurance reserves, and program administration is included in the Comprehensive Annual Financial Report of the County for the year ended September 30, 2020.

**12. Litigation**

From time to time, the office of the Tax Collector is involved as a defendant in certain litigation and claims arising from the ordinary course of operations. In the opinion of legal counsel, the range of potential liabilities will not materially affect the operations of the Tax Collector's office or the financial position of the County, which would be required to fund any claim payments.

**13. CARES Act Grant**

The Tax Collector expended and received \$88,891 of reimbursements from the Board for qualified funds related to the CARES Act during the year ended September 30, 2020.

**14. Contingencies**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Tax Collector is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

## Required Supplementary Information



**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE-BUDGET AND ACTUAL**

**YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Grant revenue	\$ -	\$ 88,891	\$ 88,891	\$ -
Expenditures:				
Current:				
General government:				
Salaries and benefits	7,202,543	7,014,490	6,896,831	117,659
Operating expenditures	1,173,857	1,450,801	1,319,704	131,097
Capital outlay	36,500	36,500	15,485	21,015
Total Expenditures	<u>8,412,900</u>	<u>8,501,791</u>	<u>8,232,020</u>	<u>269,771</u>
Deficiency of Revenues				
Under Expenditures	<u>(8,412,900)</u>	<u>(8,412,900)</u>	<u>(8,143,129)</u>	<u>269,771</u>
Other Financing Sources:				
Operating transfers in - Board of County Commissioners, net of excess budget fees	<u>8,412,900</u>	<u>8,412,900</u>	<u>8,143,129</u>	<u>(269,771)</u>
Total Other Financing Sources	<u>8,412,900</u>	<u>8,412,900</u>	<u>8,143,129</u>	<u>(269,771)</u>
Excess of Revenues and Other Financing Sources Over Expenditures	-	-	-	-
Fund Balance, October 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Other Financial Information

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**SEPTEMBER 30, 2020**

<b>Assets</b>	<b>Agency Funds</b>		<b>Total All Agency Funds</b>
	<b>Property Tax Fund</b>	<b>Licenses Fund</b>	
<b>Assets:</b>			
Cash and cash equivalents	\$ 7,092,461	\$ 1,087,791	\$ 8,180,252
Credit card receivables	330,240	-	330,240
Due from other funds	-	324,149	324,149
Due from individuals	176,912	22,093	199,005
	<u>\$ 7,599,613</u>	<u>\$ 1,434,033</u>	<u>\$ 9,033,646</u>
<b>Total Assets</b>	<u>\$ 7,599,613</u>	<u>\$ 1,434,033</u>	<u>\$ 9,033,646</u>
<b>Liabilities</b>			
<b>Liabilities:</b>			
Due to other funds	\$ 434,456	\$ 287,149	\$ 721,605
Due to Board of County Commissioners	256,142	-	256,142
Due to other governmental units	206,245	1,146,884	1,353,129
Due to individuals	1,188,600	-	1,188,600
Deposits - installment tax	5,514,170	-	5,514,170
	<u>\$ 7,599,613</u>	<u>\$ 1,434,033</u>	<u>\$ 9,033,646</u>
<b>Total Liabilities</b>	<u>\$ 7,599,613</u>	<u>\$ 1,434,033</u>	<u>\$ 9,033,646</u>

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>Balance October 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2020</b>
<b>PROPERTY TAX AGENCY FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 6,752,749	\$ 390,116,050	\$ 389,776,338	\$ 7,092,461
Credit card receivables	245,677	30,981,577	30,897,014	330,240
Due from individuals	9,997	523,689	356,774	176,912
	<u>\$ 7,008,423</u>	<u>\$ 421,621,316</u>	<u>\$ 421,030,126</u>	<u>\$ 7,599,613</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 539,815	\$ 2,512,419	\$ 2,617,778	\$ 434,456
Due to Board of County Commissioners	282,569	201,074,883	201,101,310	256,142
Due to other governmental units	205,842	189,847,290	189,846,887	206,245
Due to individuals	1,108,517	27,544,234	27,464,151	1,188,600
Deposits - installment tax	4,871,680	642,490	-	5,514,170
	<u>\$ 7,008,423</u>	<u>\$ 421,621,316</u>	<u>\$ 421,030,126</u>	<u>\$ 7,599,613</u>
<b>LICENSES AGENCY FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 614,506	\$ 43,744,609	\$ 43,271,324	\$ 1,087,791
Due from other funds	404,061	324,149	404,061	324,149
Due from individuals	14,201	1,612,961	1,605,069	22,093
	<u>\$ 1,032,768</u>	<u>\$ 45,681,719</u>	<u>\$ 45,280,454</u>	<u>\$ 1,434,033</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 233,937	\$ 3,273,961	\$ 3,220,749	\$ 287,149
Due to other governmental units	798,831	42,407,758	42,059,705	1,146,884
	<u>\$ 1,032,768</u>	<u>\$ 45,681,719</u>	<u>\$ 45,280,454</u>	<u>\$ 1,434,033</u>

**MARION COUNTY, FLORIDA  
TAX COLLECTOR**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES -  
ALL AGENCY FUNDS  
(Concluded)**

**YEAR ENDED SEPTEMBER 30, 2020**

	<b>Balance October 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2020</b>
<b>TOTALS ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,367,255	\$ 433,860,659	\$ 433,047,662	\$ 8,180,252
Credit card receivables	245,677	30,981,577	30,897,014	330,240
Due from other funds	404,061	324,149	404,061	324,149
Due from individuals	24,198	2,136,650	1,961,843	199,005
	<u>\$ 8,041,191</u>	<u>\$ 467,303,035</u>	<u>\$ 466,310,580</u>	<u>\$ 9,033,646</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 773,752	\$ 5,786,380	\$ 5,838,527	\$ 721,605
Due to Board of County Commissioners	282,569	201,074,883	201,101,310	256,142
Due to other governmental units	1,004,673	232,255,048	231,906,592	1,353,129
Due to individuals	1,108,517	27,544,234	27,464,151	1,188,600
Deposits - installment tax	4,871,680	642,490	-	5,514,170
	<u>\$ 8,041,191</u>	<u>\$ 467,303,035</u>	<u>\$ 466,310,580</u>	<u>\$ 9,033,646</u>

## Other Reports

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the special purpose financial statements of each major fund, and the aggregate remaining fund information of Marion County, Florida, Tax Collector (the Tax Collector) as of and for the year ended September 30, 2020, and the related notes to the special purpose financial statements, which collectively comprise the Tax Collector’s special purpose financial statements, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the special purpose financial statements, we considered the Tax Collector’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Tax Collector’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Tax Collector’s special purpose financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

CERTIFIED PUBLIC ACCOUNTANTS

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Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF SPECIAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Concluded)**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Tax Collector's special purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the special purpose financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Tax Collector's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the Tax Collector's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 10, 2021  
Ocala, Florida



## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

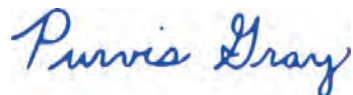
We have examined Marion County, Florida, Tax Collector's (the Tax Collector) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Tax Collector's compliance with those requirements. Our responsibility is to express an opinion on the Tax Collector's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Tax Collector complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Tax Collector complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgment, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Tax Collector, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 10, 2021  
Ocala, Florida

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## MANAGEMENT LETTER

Honorable George J. Albright, III  
Marion County Tax Collector  
Marion County, Florida

### **Report on the Special Purpose Financial Statements**

We have audited the special purpose financial statements of the Marion County, Florida, Tax Collector (the Tax Collector) as of and for the year ended September 30, 2020, and have issued our report thereon dated March 10, 2021, which was modified to state that the special purpose financial statements are not intended to be a complete presentation of Marion County, Florida.

### **Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### **Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on Audit of Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 10, 2021, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the special purpose financial statements (see Note 1 of the accompanying special purpose financial statements).

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Marion County, Florida

**MANAGEMENT LETTER**  
*(Concluded)*

**Financial Management**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

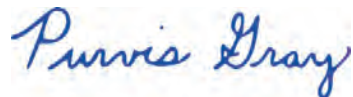
**Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the special purpose financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Tax Collector, its management, and the Board of County Commissioners of Marion County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



March 10, 2021  
Ocala, Florida



**Gregory C. Harrell**

*Here to Serve and Protect the Public Trust*