

**ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2020**



**Prepared by:
COMPTROLLER'S OFFICE
ST. JOHNS COUNTY, FLORIDA**

**Brandon Patty
Clerk of the Circuit Court & Comptroller**

**Dwala Reid
Chief Financial Clerk**

ST. JOHNS COUNTY, FLORIDA
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Brandon J. Patty

Clerk of the Circuit Court and
Comptroller



Mark P. Miner

Chief Deputy Clerk

**Clerk of the Circuit Court
and County Comptroller
St. Johns County, Florida**

June 30, 2021

The Honorable Jeremiah Ray Blocker, Chair
Board of County Commissioners
St Johns County, Florida
500 San Sebastian View
St. Augustine, FL 32084

Dear Chairman Blocker:

In accordance with Section 218.39 of the Florida Statutes, we are pleased to submit to you, the Board of County Commissioners and the residents of St. Johns County, the Comprehensive Annual Financial Report of St. Johns County, Florida, for the fiscal year ended September 30, 2020.

This report has been prepared by the Comptroller's Office, which is a department of the Clerk of the Circuit Court. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including disclosures, rests with the Clerk of the Circuit Court as Chief Financial Officer of St. Johns County. It is our belief that the data contained in this report is accurate in all material respects and is shown in a manner that fairly presents the financial position of the County at September 30, 2020 and the results of its operations and its cash flows.

The County is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements, and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits. The evaluation of this relationship is a responsibility of County management. We believe these controls adequately safeguard County assets, as well as provide reasonable assurance of properly recording transactions.

The independent accounting firm of James Moore and Company, whose report is included herein, has audited the County's Financial Statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by County management and evaluating the overall financial statement presentation. Based upon the audit, James Moore and Company concluded that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with accounting principles generally accepted in the United States of America for the fiscal year ended September 30, 2020.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A for St. Johns County can be found in the financial section immediately following the report of independent auditors.

GOVERNMENT PROFILE

St. Johns County was established in 1821. St. Augustine, which is the County seat, was founded over 400 years ago by Spanish explorers and is the nation's oldest city. The County encompasses approximately 608 square miles and is located in the northeast region of the State of Florida directly south of the City of Jacksonville, and is bordered on the west by the St. Johns River, on the south by Flagler County, and on the east by the Atlantic Ocean.

The Board of County Commissioners of St. Johns County ("Board") is organized under Article III of the Constitution of the State of Florida, which empowers the creation of counties as a political subdivision of the State. St. Johns County is a non-chartered County and has the power of self-government as provided by general and special law through County ordinances. Under the Constitution of the State of Florida, the offices of Clerk of the Circuit Court, Property Appraiser, Sheriff, Tax Collector, and Supervisor of Elections are specifically authorized and empowered to provide their functional services independently of the Board, and they maintain separate accounting records and budgets. The County School Board is a separately organized taxing entity not under the jurisdiction of the Board of County Commissioners and has specific legislative authority granted by the Constitution.

The Board of County Commissioners is composed of five members, one from each district within the County. However, each commissioner is elected Countywide. The Board serves as the taxing authority for those entities authorized by the Constitution of the State of Florida including the constitutional officers and special taxing districts that are authorized under legislation and approved by the Board. Dependent County taxing districts also come under the purview of the Board's taxing limitation.

The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization; there is a potential for the organization to provide a financial benefit or impose a financial burden on the County; or the organization is fiscally dependent on the County.

The Housing Finance Authority of St. Johns County, Florida and the St. Johns County Industrial Development Authority are included as component units in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit.

Furthermore, the County has determined that the St. Johns County School District, Anastasia Mosquito Control District, the St. Augustine Airport Authority, and the St. Johns Water Management District do not meet the criteria for inclusion in this reporting entity.

The County's budget process begins in January with the Capital Improvement Plan. This Plan not only identifies important capital project funding needs, but may also impact the County debt management plan. The results of this process determine which capital programs appear to be under-funded over the five-year period of the plan. While additional debt financing may be evaluated to resolve the funding requirements, available resources through additional taxes, inter-governmental revenues in the form of additional gas taxes and grants, and possible increases in charges for services are also reviewed and evaluated for consideration.

Next, the Office of Management and Budget conducts an operating budget review. The process takes place from March through August and includes public meetings with citizen participation. All County department and agency expenditures, accomplishments and objectives are reviewed. In particular, additional personnel, vehicles, computer equipment and software, and capital outlay appropriation requests are scrutinized. The final adoption of the County budget occurs in September after two advertised public hearings.

There are also legal and policy controls over the County's budget. One of the major legal controls establishes the fund as the budget level that actual spending cannot exceed the appropriated (budgeted) amount. This is the legal level of control for the offices of Clerk of the Circuit Court, Property Appraiser, Sheriff, Tax Collector and Supervisor of Elections. The County, however, has adopted, by local ordinance, a more restrictive budget policy requiring County Commission action to change the total of a department's budget. This establishes the department as the legal level of control. As a matter of policy, the County includes in its accounting records a detailed version of each fund's budget. This policy is referred to as formal budgetary integration. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, and all budgeted amounts lapse at year-end. This means authorization for the use of funds must be restated in the subsequent year's budget and funds are not "rolled over" if not spent. Please refer to Note 2 for further information regarding the dates associated with the property tax calendar, which is an integral part of the budget process, as well as information pertaining to the legal level of control for budget amendments.

Finally, the Board enacted Ordinance 96-70. This ordinance established the office of the County Administrator, who serves as an appointed official for the Board and provides for the day-to-day administration of County government as specifically authorized by the Board.

2020 ECONOMIC CONDITION AND OUTLOOK

St. Johns County continues to be one of the fastest-growing counties in Florida and in the nation. As of July 2019, the county population has grown to 254,261 and is ranked as the eighth fastest-growing county in the United States by percentage of population growth. Looking forward, economic growth projections show anticipated continued momentum for the next several years.

Contributing to St. Johns County's popularity are noteworthy attributes such as the county's low tax structure, top-ranked public school system, low overall cost of living, and unique natural amenities – all that make the county a highly desirable location in Northeast Florida to live, work and play.

Business locations within the county are connected to multi-modal transportation networks through Interstate 95 and U.S. 1 corridors, which provide convenient access to regional assets such as Jacksonville International Airport and JAXPORT as well as local assets like the Northeast Florida Regional Airport in St. Augustine.

For the ninth year in a row, a University of Wisconsin study ranked St. Johns County as Florida's Healthiest County. Over the past few years, other noteworthy accolades include St. Johns County and St. Augustine being selected by:

- *Money Magazine* – as Best Place to Live in Florida
- *Business Insider* – as Best School District in Florida
- *Architectural Digest* – as 25 Best Small Towns in America
- *Southern Living* – as No. 1 Foodie Town
- *MSN.com* – as No. 15 World's Most Beautiful Ancient City
- *Country Living* – as 20 Small Towns that Leave a Big Impression
- *College Ranker* – as No. 1 Best College Town to Live in Forever

St. Johns County Commission's philosophy is to be a pro-business community, encouraging a balance in economic growth, environmental stewardship and quality of life. Historically, the county's primary economic sectors have been agriculture, tourism and retail, which correlate to the state's economic drivers. As growth continues, the county has made a concerted effort to diversify its economic base and promote high-wage job creation for local residents through the expansion of existing businesses and attraction of new businesses to the county. Leading industry sectors for employment provided within the county include education and health services (22%), followed by trade, transportation and utilities (21%), and hospitality and leisure (20%).

Economic development initiatives within St. Johns County allow for a proactive, sustained effort to attract and retain businesses. The county maintains a competitive business incentive program to attract new business development and enhance existing business expansion within the county.

The County Commission designated the Economic Development Department as the primary economic development office for St. Johns County with Enterprise Florida, the state's economic development agency. The county also maintains membership in JAXUSA Partnership to leverage resources promoting Northeast Florida on a national scale to enhance economic development.

Additionally, the county contracts with the St. Johns County Chamber of Commerce to provide support for businesses interested in locating and expanding into the county. The county also contracts with the University of North Florida Small Business Development Center (SBDC) to provide technical assistance to entrepreneurs and small businesses.

St. Johns County started and ended 2020 with one of the lowest unemployment rankings in Florida, but COVID-19 greatly impacted those rates throughout the year. In December 2020, St. Johns County's unemployment rate was 3.6%, which was tied for the lowest in the state. In comparison, the unemployment rate for St. Johns County was 2.2% the previous year. The unemployment rate was highest in April 2020, which was reported at 11.6%.

St. Johns County continued to have a high rate of single-family residential permits being issued. In the region in 2020, more than 12,500 residential permits were issued, with St. Johns County issuing more than 5,000 of those permits. St. Johns County issued 951 more single family permits in 2020 than the previous year.

Additionally, 1,124 commercial permits were issued in 2020, which is slightly lower from 2019. Commercial valuation for permitted projects in FY20 was \$265,798,831, a decrease from the previous fiscal year. The total building market valuation for permits issued in FY20 was \$1,607,338,466.

The PGA TOUR, the leading global platform in professional golf, continued work on constructing its expansive new Global Home within St. Johns County in 2020. The PGA TOUR is investing \$86 million to consolidate its corporate headquarters into a single location in Ponte Vedra Beach. The project is scheduled to be complete in early 2021 and will create 300 new jobs throughout a 10-year period. Once complete, the new location will become the largest corporate headquarters in St. Johns County.

While construction continued as planned for The PGA TOUR Global Home, plans for THE PLAYERS Championship in 2020 were impacted by COVID-19. The first day of the tournament was played as planned while the remaining days were played without fans.

Medical development continues to flourish in the county. Encompass Health Rehabilitation Hospital of St. Augustine was announced, which will bring a 40-bed rehabilitation facility to the southern part of the county along S.R. 207. Also, Ascension St. Vincent's St. Johns County announced its plans to build a hospital near I-95 and C.R. 210. Plans are still underway for a Flagler Health+ Village in Durbin Park with longer-term plans for a hospital, outpatient surgical centers, cancer center and more in the area. Finally, Baptist Health has future projects planned in the county and recently completed Baptist HealthPlace at Nocatee, a 12-acre health and wellness center.

Construction started on the link, a technology innovation hub, co-working space and activity center for all age groups that will operate under the theme of learn, play, make and do. The building, located in Nocatee, will be constructed to green standards and will also include high-tech components.

FINANCIAL PLAN

Goals and Objectives

Promote Economic Development. The Board has made this goal a top priority. The goal continues to be twofold: attract new business and industry to the County and help existing businesses and industries prosper. St. Johns County continues to be one of the fastest-growing counties in Florida and in the nation, ranking as the eighth fastest-growing county in the United States by percentage of population growth. COVID-19 greatly impacted the unemployment rates throughout the county, state and nation. In December 2020, St. Johns County's unemployment rate was 3.6%. That same month, Florida's unemployment rate was 6.1% and the national rate was 6.7%.

The PGA TOUR, the leading global platform in professional golf, continued work on constructing its expansive new Global Home within St. Johns County in 2020. Once complete in 2021, the project will bring 300 new jobs. Also, medical development continued to flourish in the county. St. Johns County and St. Augustine received numerous top rankings, including Nocatee named as the "Best Place to Live in Florida" by Newsweek Magazine and St. Augustine named the "Best College Town to Live in Forever" by College Ranker.

Promote the County's Health, Safety, and Welfare. The transition to a professional firefighter force began in 1997 with over 200 positions added since that time. The County Sheriff's budget requests have also been consistently addressed by the Board. A new 800-Megahertz emergency radio communications system was completed. A new fire station was opened during 2015 in Nocatee. In FY 2019, a combined fire station and Sheriff south sector station was opened, with another northwest fire station that opened in 2020. In addition, the Board, working with the Sheriff's Office, approved the construction of a public safety training facility that will benefit regional public safety organizations.

Address the County's Long-term Financial Stability. The Board continues to prioritize the following objectives: County debt restructuring, consideration of new revenue sources, maintaining equitable

employee compensation, continued effective and efficient delivery of County services, and contracting for lower cost. The Commission continues to approve refinancing opportunities on older bonds to take advantage of a low interest rate environment.

Address the County's Deferred and Emerging Infrastructure Needs. Several years of budget reductions have resulted in deferred infrastructure needs which the Board continued to address in 2020.

Participate in Regional Initiatives. Partnering with other northeast Florida counties or other governmental entities helps coordinate regional efforts and can result in better efficiencies.

Emphasize Community Redevelopment. The Board has emphasized other communities in the County in need of redevelopment or economic revitalization, such as Hastings and Armstrong, in addition to the Community Redevelopment Agency of St. Johns County (the CRA), as formed in 2002 and 2003, which constitutes West Augustine, Vilano Beach, and Flagler Estates. In February 2015, the Board created a Tax Increment Financing (TIF) area as part of the Durbin Creek National LLC commercial intensive development, to finance transportation infrastructure within the tax increment district in accordance with the County's development agreement.

Enhance Communication with Community. Improving communications and citizen services continues as a top objective. Every County department has the objective of improving service and operating more efficiently. County Administration, in particular, is focusing on enhancing communications.

The Plan

The Plan is a set of guidelines for the management of funds or financial resources. It provides for the effective planning of government expenditures and services, revenues, and the long-term financing of capital improvements and infrastructure. It helps ensure that the County is able to meet its short-term and long-term objectives and helps prevent financial problems or emergencies from unnecessarily changing previous policy decisions.

Another primary purpose is to provide guidelines for the issuance and management of debt. Proper debt management promotes the accomplishment of service objectives, contributes to financial health and stability, and assures access to debt markets to meet both scheduled and unscheduled financing needs.

The decision to issue debt is made on a case-by-case basis and only after careful and timely evaluation of all relevant factors. Factors, which are considered, are:

- Legal constraints on debt capacity and various financing alternatives
- Constraints contained in currently issued debt offerings
- The urgency of the capital requirements related to the economic cost of delays
- The willingness and financial ability of taxpayers to pay the capital improvements
- Evaluating the balance between internal and external funding mechanisms
- Current interest rate climate and other market considerations
- The County's financial condition
- The type, availability and stability of revenues pledged for debt repayment
- The type of debt anticipated to be issued
- Whether or not the project to be financed creates ongoing operating expenditures that will be supported by available revenue resources

Additionally, it provides for the services of an outside financial advisor to periodically evaluate the County's debt management strategies, as well as the County's debt capacity regarding various intergovernmental and local revenue resources.

Another Plan purpose is to provide policies and guidelines for the investment of the County's limited financial resources.

In accordance with Section 218.415, Florida Statutes, the County adopted Ordinance No. 2008-1, which describes the various investment products allowed under the ordinance for the County's surplus assets ("Surplus Fund") and the Post-Employment Welfare Benefits Program Trust ("Trust Fund") for assets held on behalf of county retirees for other post-employment benefits than pensions. Additionally, Resolution No. 08-151 was adopted to apply rules pertaining to the Trust Fund. Finally, Resolution No. 2001-58 pertains to the rules that apply to all financial assets of the Board and funds related to the issuance of debt. Funds held by state agencies (e.g., Department of Revenue) are not subject to the provisions of this policy. Additionally, neither policy includes any financial assets under the direct control of any of the Constitutional Officers of St. Johns County. The policies become applicable at such time as direct control of the funds passes to the Board.

AWARDS AND ACKNOWLEDGEMENTS

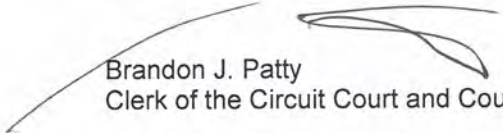
The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Johns County for its Comprehensive Annual Financial Report for the year ended September 30, 2019. This was the twenty eighth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and it will be submitted to the GFOA to determine its eligibility for another certificate.

Additionally, for the last twenty-eight years, the County Office of Management and Budget has also received the Distinguished Budget Presentation Award from GFOA for publishing a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device.

Acknowledgments. A Comprehensive Annual Financial Report of this nature could not have been prepared without the dedicated efforts from the staff of the Board of County Commissioners and each of the Elected Officials. Special thanks goes to the staff of the Comptroller's Office, the Office of Management and Budget, and the Department of Economic Development. Each member of these departments has our sincere appreciation for their contributions made in the presentation of this report. Additionally, we would also like to thank the members of the County Commission for their leadership and support.

Sincerely,



Brandon J. Patty
Clerk of the Circuit Court and County Comptroller

MEMBERS OF THE BOARD OF COUNTY COMMISSIONERS

Jeremiah Ray Blocker, Chair
Henry Dean, Vice-Chair
Jeb S. Smith
Paul M. Waldron
Christian Whitehurst

CONSTITUTIONAL OFFICERS

Robert A. Hardwick, Sheriff
Brandon J. Patty, Clerk of Court
Dennis W. Hollingsworth, Tax Collector
Eddie Creamer, Property Appraiser
Vicky Oakes, Supervisor of Elections

COUNTY ADMINISTRATION

Hunter S. Conrad, County Administrator
Joy Andrews, Deputy Administrator of Strategic Affairs
Brad Bradley, Deputy Administrator / Chief of Staff

COMPTROLLER'S OFFICE

Dwala Reid, Chief Financial Clerk

OFFICE OF MANAGEMENT AND BUDGET

Jesse Dunn, Director
Wade Schroeder, Assistant Director

OFFICE OF ECONOMIC DEVELOPMENT

Jennifer Zuberer, Economic Development Specialist



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Johns County
Florida**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

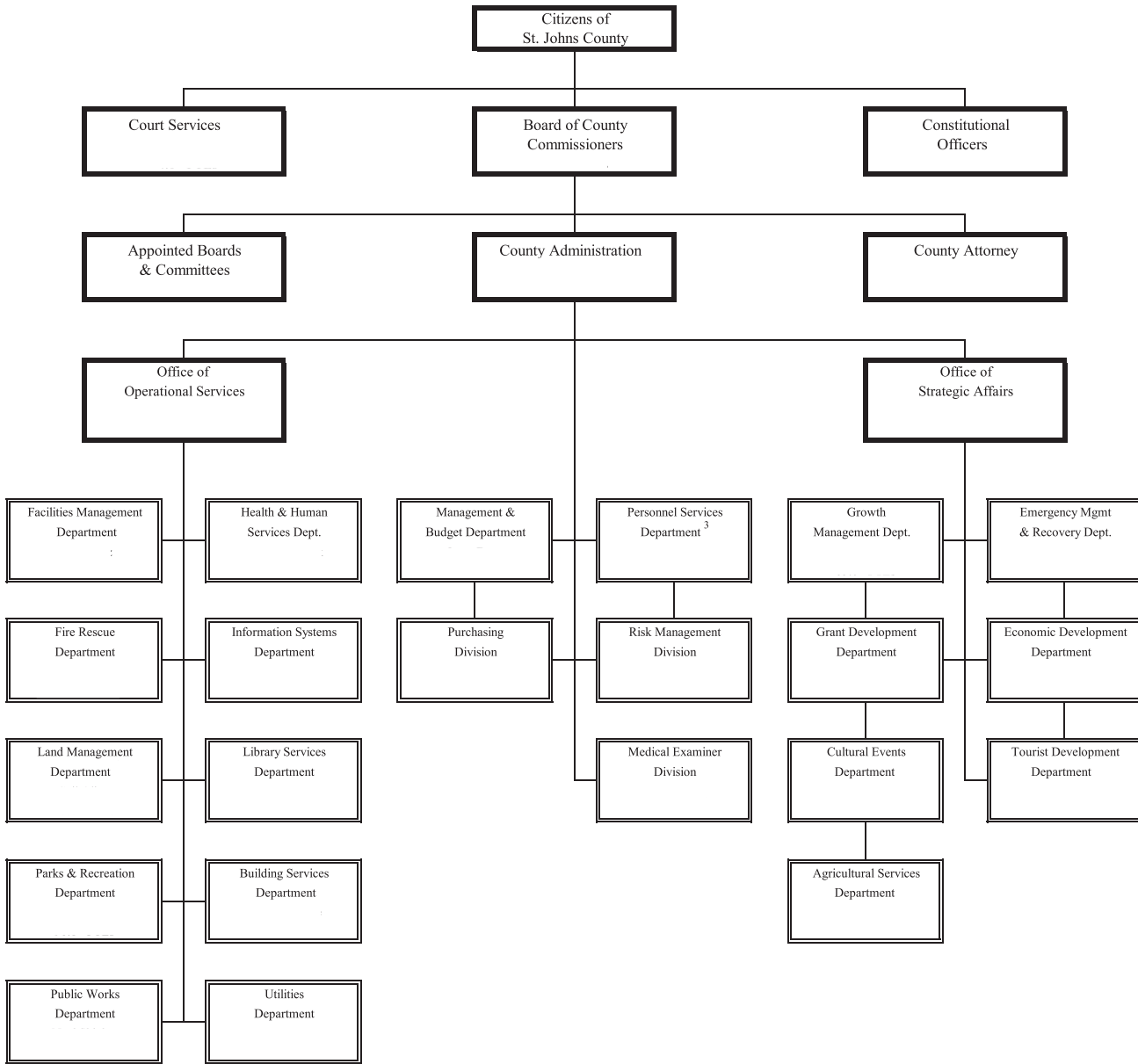
September 30, 2019

Christopher P. Morill

Executive Director/CEO



St. Johns County, Florida Organizational Chart (by Department)





INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Commissioners,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida, (the County), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida, as of September 30, 2020, and the respective changes in financial position where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

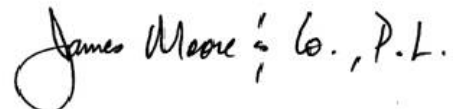
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, fiduciary fund schedules, statistical section, and schedule of expenditures of federal awards and state financial assistance as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Section 215.97, Florida Statutes, *Florida Single Audit Act*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and other schedules, fiduciary fund schedules, and schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Daytona Beach, Florida
June 30, 2021

MANAGEMENT'S DISCUSSION and ANALYSIS

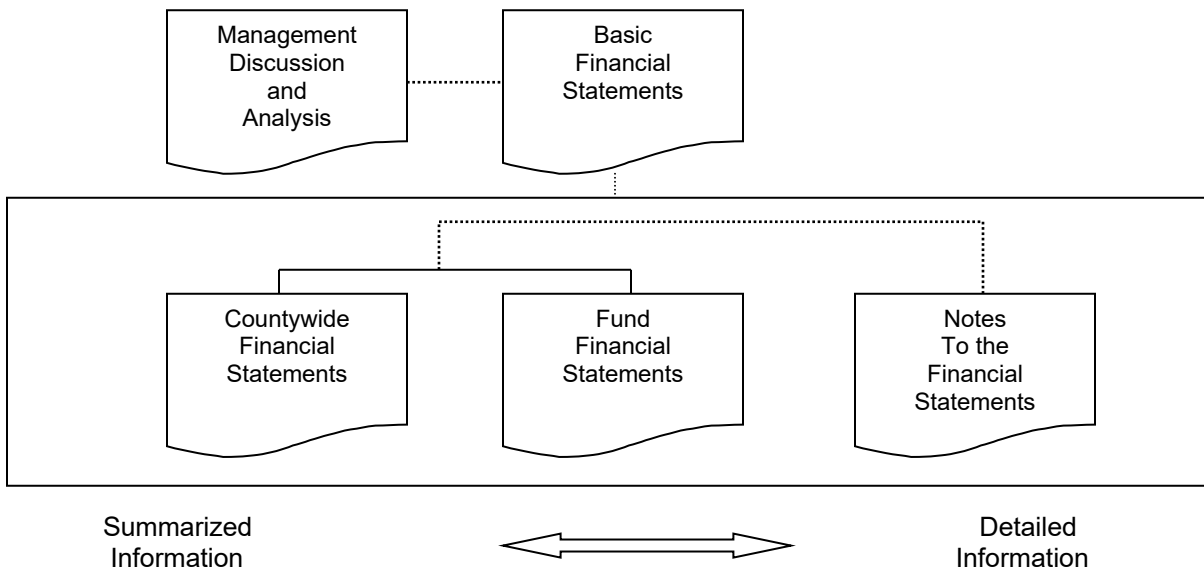
This section of St. Johns County, Florida's Comprehensive Annual Financial Report presents a narrative overview and analysis of the County's financial performance during our most recent fiscal year, which ended September 30, 2020. It is designed to provide an objective and easy to read overview analysis of the County's financial activities; significant financial issues; material deviations from the Financial Plan (budget); changes in the County's financial position and individual fund concerns. We encourage readers to consider the information contained in this discussion in conjunction with additional information contained in our transmittal letter in the front of this report and the County's financial statements.

1. Financial Highlights.

- Total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources, which are reported as net position, by \$1,925,479,144 as of September 30, 2020.
- Unrestricted net position of \$102,155,368 represents the amount that may be used to meet the County's ongoing obligations to citizens and creditors.
- Total net position of the County increased by \$196,013,525.
- The net change in total governmental fund balance increased by \$76,863,839. This is primarily attributed to grants related to CARES and beach renourishment of approximately \$52 million and other financing sources adding \$16 million of additional debt.

2. Overview of the Financial Statements.

This discussion is intended to introduce St. Johns County, Florida's basic financial statements. The basic financial statements are comprised of two kinds of statements that present different views of the County: (1) government-wide statements, and (2) fund statements. The basic financial statements also include notes essential to a full understanding of both kinds of statements. This report also has a separate section for supplementary and statistical information in addition to the basic financial statements themselves as indicated below.



The first two statements are government-wide financial statements that focus on the County as a whole and provide both long-term and short-term information about the County's overall financial condition. These statements provide readers with a broad view of the County's finances, similar to a private sector business.

The remaining statements are fund financial statements that are similar to traditional governmental financial statements. These statements report on individual parts of the County's operations and include more detail than the countywide statements.

- A. Government-wide financial statements. The government-wide statements report on St. Johns County as a whole using accounting rules very similar to those used by private companies. There are two government-wide statements. The statement of net position combines and reports all of the County's assets, deferred outflows, liabilities and deferred inflows. The statement of activities combines and reports all of the County's revenues and expenses regardless of when cash is paid or received. These two financial statements demonstrate how the County's net position has changed. Net position is the difference between total assets and deferred outflows of resources, and total liabilities and deferred inflows. It is one way of assessing the County's current financial condition. Increases or decreases in net position are good indicators of whether the County's financial health is improving or deteriorating over time. Other non-financial factors, such as diversity in the local economy, are important in evaluating the County's overall financial condition.

The countywide financial statements are grouped into three categories:

- *Governmental Activities.* Most of the County's basic services are included here, such as police, fire, public works, recreation, and general administration. Property taxes, sales and gas taxes, and federal and state funding finance most of the cost of these activities.
- *Business-type Activities.* The County's water and sewer utilities, solid waste, and convention center are classified here. In these activities, the County charges customer fees to cover all or a portion of the cost of providing these goods and services.
- *Component Units.* These are other governmental units over which the County exercises influence, and are presented as separate columns in the countywide statements. The component units presented as such are the Housing Finance Authority of St. Johns County, Florida and the St. Johns County Industrial Development Authority.

B. Fund financial statements. The County's fund statements report in greater detail than the countywide statements the County's most significant funds. A fund is a group of related accounts used to exercise control over specific resources set apart for specific activities. The County, like other state and local governments, uses funds to ensure and demonstrate compliance with financial requirements imposed by law, bond covenants, and local administrative and legislative actions.

The County maintains 67 individual governmental funds. The General Fund, Transportation Trust, Fire District and the St. Johns County Community Redevelopment Agency are presented separately in the governmental fund balance sheet and in the statement of revenues, expenditures, and changes in fund balances. All other governmental funds are combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided in the form of combining statements in a separate section of this report.

All of the County's funds are classified in one of the following categories:

- Governmental funds tell how basic governmental services were paid for in the short-term as well as what remains for near future spending. These funds account for essentially the same services as those reported as governmental activities in the countywide statements. Because the fund view does not include the additional long-term focus of the countywide statements, we provide additional information following the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances that explains the differences between the two views.
 - Enterprise funds report on business-type operations of the utility funds, solid waste fund, and convention center where the fees for services typically cover all or most of the costs of operations. These statements offer both long and short-term financial information and offer more detailed reporting of the amounts classified as business-type activities in the countywide statements.
 - Internal service funds are used to account for the financing of activities provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis.
 - Fiduciary funds report information about financial arrangements in which the County acts solely as an agent or trustee for others. The County is responsible for ensuring these resources are used for their intended purposes. Since these funds are not resources of the County, but are held for the benefit of others, we exclude these activities from the countywide statements.
- C. Notes to the financial statements. The notes provide additional information and explanation that is necessary for a full understanding of both the countywide and fund statements.
- D. Required supplementary information. Budgetary comparisons between beginning, ending, and actual results for the general fund and each individual major special revenue fund are located in the Supplementary Information section of the report. Additionally, the Schedules providing information on the pension plan and other post-employment benefits are located here.
- E. Other supplementary information. The combining statements for the non-major governmental funds, internal service and agency funds, as well as individual fund budget and actual comparison schedules are found in the Supplementary Information section of this report; after the required supplementary information section.

Additional statistical information is presented to give users of the report a historical perspective and to assist in determining current financial trends of the County.

ST. JOHNS COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended September 30, 2020

3. Financial Analysis of the County as a Whole.

At the end of fiscal year 2020, the financial position of the County has showing significant improvement since the prior year. Even though the economy was weakened by the COVID-19 pandemic, the County was able to offset this weakness through the CARES grant funding provided by the Federal government.

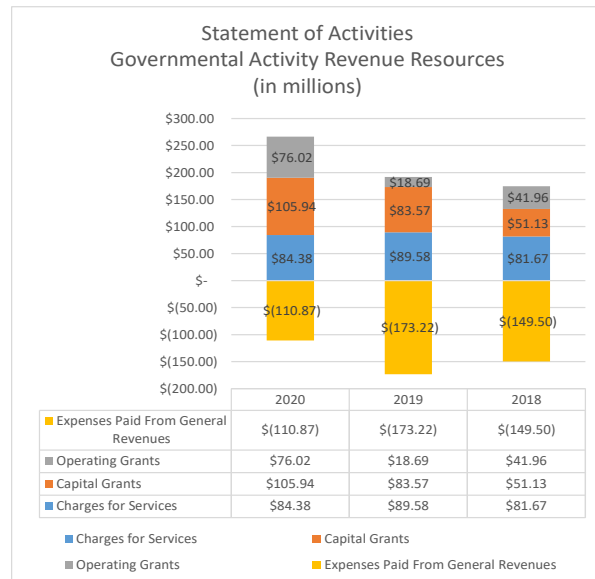
Summary Statement of Net Position
September 30, 2020 and 2019
(In Thousands)

	Governmental		Business-Type		Total	
	2020	2019	2020	2019	2020	2019
ASSETS						
Cash and investments	\$ 300,164	\$ 262,646	\$ 128,201	\$ 115,678	\$ 428,365	\$ 378,324
Other current assets	49,769	2,887	15,269	14,728	65,038	17,615
Other noncurrent assets	10,729	2,501	1,040	126	11,769	2,627
Capital assets	1,490,921	1,381,518	583,756	548,204	2,074,677	1,929,722
TOTAL ASSETS	1,851,583	1,649,552	728,266	678,736	2,579,849	2,328,288
DEFERRED OUTFLOWS OF RESOURCES						
Bond refunding losses	7,709	8,299	3,323	3,624	11,032	11,923
Pension related	87,705	73,735	4,154	3,539	91,859	77,274
OPEB related	1,318	672	115	51	1,433	723
TOTAL DEFERRED OUTFLOWS OF RESOURCES	96,732	82,706	7,592	7,214	104,324	89,920
LIABILITIES						
Current liabilities	55,965	50,208	19,257	18,914	75,222	69,122
Non-current liabilities	454,292	396,161	211,149	207,555	665,441	603,716
TOTAL LIABILITIES	510,257	446,369	230,406	226,469	740,663	672,838
DEFERRED INFLOWS OF RESOURCES						
Bond refunding gains	-	-	100	119	100	119
Pension related	3,996	14,867	300	772	4,296	15,639
OPEB related	12,452	132	1,183	15	13,635	147
TOTAL DEFERRED INFLOWS OF RESOURCES	16,448	14,999	1,583	906	18,031	15,905
NET POSITION						
Net investment of capital assets	1,309,351	1,207,651	398,160	366,530	1,707,511	1,574,181
Restricted	102,822	88,689	12,990	12,497	115,812	101,186
Unrestricted	9,437	(25,450)	92,719	79,548	102,156	54,098
TOTAL NET POSITION	\$ 1,421,610	\$ 1,270,890	\$ 503,869	\$ 458,575	\$ 1,925,479	\$ 1,729,465

ST. JOHNS COUNTY, FLORIDA
 MANAGEMENT'S DISCUSSION and ANALYSIS
 For the year ended September 30, 2020

- This year, total net position for Governmental activities increased by 11.8 percent or \$150.7 million dollars. Total assets and deferred outflows increased by approximately \$216 million during the year. Total liabilities and deferred inflows increased by \$65.3 million. The increase in Net Investment in Capital Assets continues to be driven primarily from the amount of donated infrastructure from completed roads within approved subdivisions and projects throughout the County, as well as the continued acquisition of new equipment and vehicles. During fiscal year 2020, the County continued receiving federal and state grants for prior year hurricanes which helped eliminate the deficit from those storms. However, by far, the most significant reason for the increase in net position came from the federal CARES Act funding for state and local governments.
- Ending net position for Business-type activities improved by \$45.3 million. This increase indicates that the County's enterprise funds continue to be able to provide necessary services and to do so in a self-sufficient manner. Two significant factors contributed to the enterprise funds' results for this fiscal year. First, an increase in citizen population continues to add user service revenue to these activities. Also, the Utility fund continues to receive contributions from developers to offset the cost incurred with the expansion of the Utility system.
- Governmental Activities assets and deferred outflows of resources exceeded liabilities and deferred inflows at the end of this fiscal year by \$1.42 billion. The greatest portion of net position reflects the County's investment in capital assets net of the related debt used to acquire them. Additionally, \$102.8 million of net position is subject to restrictions regarding how it may be used during County operations. leaving \$9.4 million as unrestricted. Unrestricted net position, when not a deficit, can be used to meet the County's ongoing obligations to citizens and creditors. For the first time since the hurricanes that occurred a couple of years ago, the County's unrestricted net position is positive. The CARES funding allowed the County to improve its position, in addition to providing significant financial assistance during the year to local businesses and individuals struggling from the effects of the pandemic.

The Statement of Activities, which is graphically portrayed in the chart shown here, illustrates where the program resources come from to cover the expenses associated with the various governmental activities of the County. Program revenues do not include general revenues such as taxes, intergovernmental revenue streams, transfers or investment earnings.



ST. JOHNS COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended September 30, 2020

Summary Statement of Activities
September 30, 2020 and 2019
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenues:						
Charges for services	\$ 84,387	\$ 89,575	\$ 86,794	\$ 80,862	\$ 171,181	\$ 170,437
Operating grants and contributions	76,027	18,692	-	-	76,027	18,692
Capital grants and contributions	105,939	83,573	37,027	30,790	142,966	114,363
General Revenues:						
Taxes	242,080	228,220	-	-	242,080	228,220
Intergovernmental	6,836	7,098	-	-	6,836	7,098
Unrestricted earnings on investments	9,423	8,661	4,382	4,606	13,805	13,267
Miscellaneous	3,514	3,994	41	14	3,555	4,008
Total Revenues	<u>528,206</u>	<u>439,813</u>	<u>128,244</u>	<u>116,272</u>	<u>656,450</u>	<u>556,085</u>
Expenses:						
General government	49,217	51,320	-	-	49,217	51,320
Public safety	185,000	167,383	-	-	185,000	167,383
Physical environment	1,121	754	-	-	1,121	754
Transportation	56,500	69,898	-	-	56,500	69,898
Economic environment	10,478	5,403	-	-	10,478	5,403
Human services	15,876	14,465	-	-	15,876	14,465
Culture and recreation	42,696	39,334	-	-	42,696	39,334
Court related	9,158	8,922	-	-	9,158	8,922
Interest on long term debt	7,176	7,586	-	-	7,176	7,586
Utilities	-	-	56,422	54,063	56,422	54,063
Solid waste	-	-	26,495	24,501	26,495	24,501
Convention center	-	-	297	530	297	530
Total Expenses	<u>377,222</u>	<u>365,065</u>	<u>83,214</u>	<u>79,094</u>	<u>460,436</u>	<u>444,159</u>
Increase in net position before transfers	150,984	74,748	45,030	37,178	196,014	111,926
Transfers	(264)	(244)	264	244	-	-
Change in net position	<u>150,720</u>	<u>74,504</u>	<u>45,294</u>	<u>37,422</u>	<u>196,014</u>	<u>111,926</u>
Net position, beginning of year	<u>1,270,890</u>	<u>1,196,386</u>	<u>458,575</u>	<u>421,153</u>	<u>1,729,465</u>	<u>1,617,539</u>
Net position, end of year	<u>\$ 1,421,610</u>	<u>\$ 1,270,890</u>	<u>\$ 503,869</u>	<u>\$ 458,575</u>	<u>\$ 1,925,479</u>	<u>\$ 1,729,465</u>

The County increasingly relies upon increased charges for services, capital and operating grants, and taxes to meet governmental expenses. The County was experiencing a strong economy until the COVID-19 pandemic began in March 2020. With the pandemic, the economy suffered a significant blow which affected not only County operations, but also presented significant economic challenges to local businesses and citizens. The County was able to obtain approximately \$50 million in CARES funding from the U.S government. This funding allowed the County to make up for reduced revenues caused by the pandemic. In addition, the County was able to replenish reserves that had been depleted with the hurricanes. Finally, these funds allowed the County to provide local businesses with funding for their operations during the past year. Also, the County was able to provide significant assistance to individuals to meet their housing rent and mortgage payments. Fortunately, it does appear that the County will emerge from the pandemic with no significant adverse effects.

Pension liability continues to have a significant impact on the annual change in net position for both governmental and business-type activities. Nonetheless, total net position increased in both categories during the current year.

As stated above, the County continues to experience significant population growth. This growth will have a positive impact on County revenues in future years, but it will also create additional operational considerations regarding maintenance and replacement of infrastructure in the future, as well as increased need for additional County services.

Finally, program revenues were the main resources in meeting business-type expenditures. There were increases between fiscal years in expenses for the County utilities and solid waste programs, but these increases were more than offset by a corresponding increase in revenues. The primary driver of these variances between years continues to be population growth. The programs' fee structures are adequate to cover the expenses of providing these services to County citizens and to allow for future infrastructure needs.



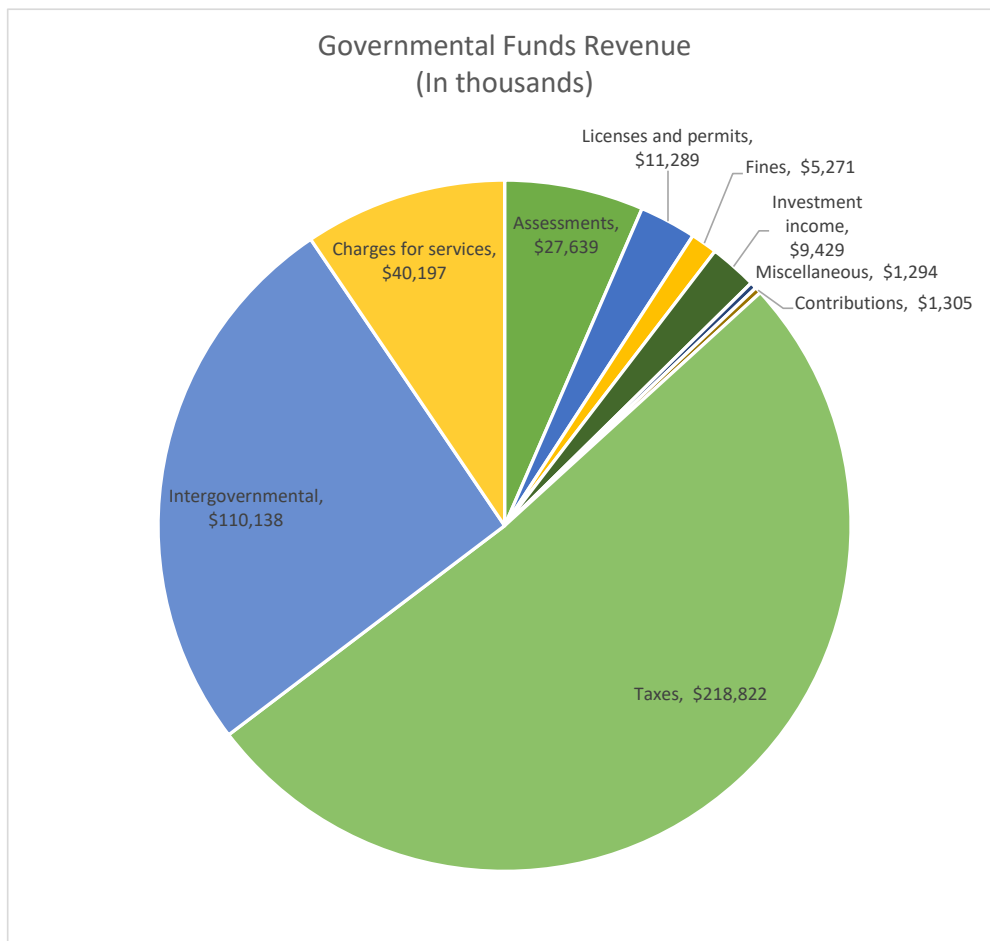
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4. Financial Analysis of the County's Funds.

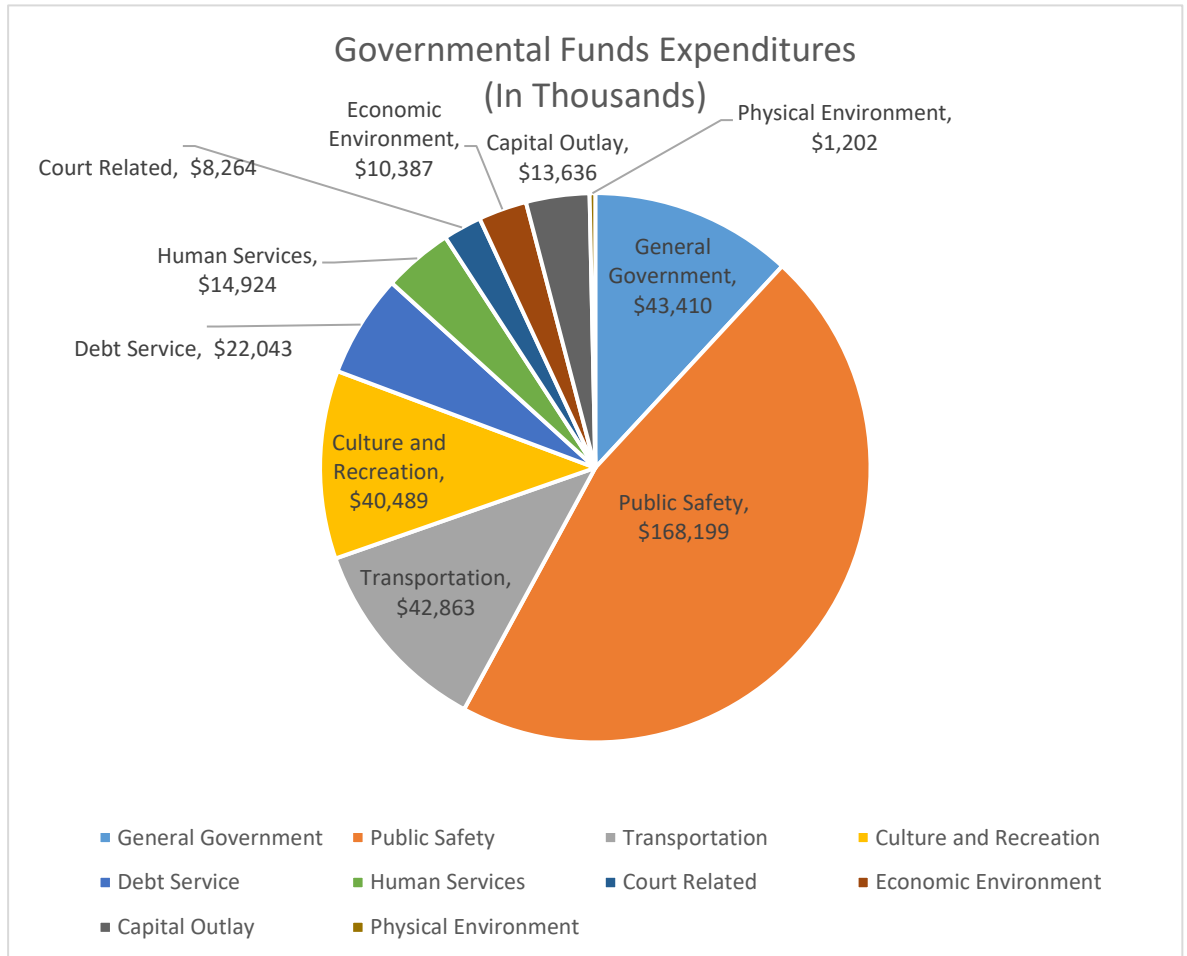
The focus of St. Johns County's governmental funds is to provide information on near-term inflows, outflows, and balances of available spending resources. This information is useful in assessing the County's potential financing requirements. Unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At September 30, 2020, the County's governmental funds reported combined ending fund balances of \$299.4 million, which is an increase of \$76.8 million. Fiscal year 2020 has reported stronger results when compared with the prior fiscal year balance and can be attributed primarily because the County received large grants that alleviated the effects of the pandemic, provided significant assistance for renourishing the County's beach and recovery of prior years emergency needs caused by hurricanes. The County expects FY 2021 to provide increased revenues due to a rebounding economy.

The County also expects to see increases in expenditures in the future as a result of continued population growth. The County continues to monitor expenditures and expects future increases due to infrastructure needs, fire and police protection and the increasing effects of employee benefit costs.



The County's expenditures cover a range of services; over half are related to public safety, general government, and transportation.

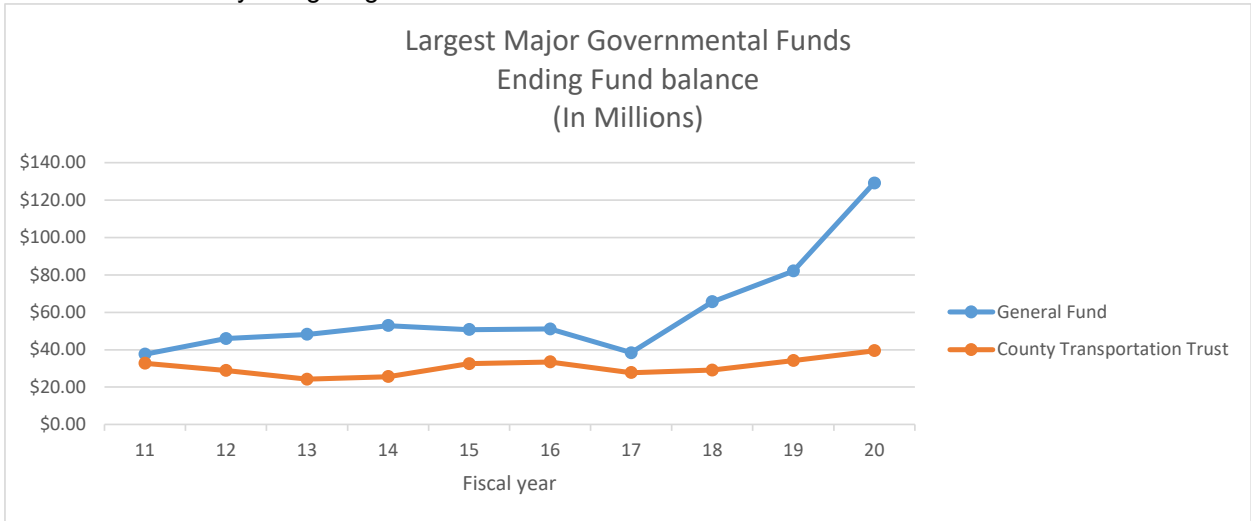


Excluding capital outlays and the County debt service requirements, the County's governmental fund expenditures increased by \$27 million over prior year expenditures. The largest increase for the year occurred in the human services and economic environment areas. These reflect the additional spending occurring from the pandemic. It also includes a large grant for housing from the U.S. Department of Housing and Urban Development. Public safety expenditures, police and fire protection, continue to increase year to year, primarily driven by salaries. Pension costs continue to be a significant expense for the County overall.

The net change in fund balances for the General Fund, Transportation Trust, and the Fire District reported a total increase of approximately \$51 million. Funding from grants is the main cause for the increase. However, an improving tax base, along with other development projects, are also increasing.

The St. Johns County Community Redevelopment Agency reported a net decrease in fund balance of \$7,918. Revenue in the CRA fund increased this year over 2019, but the CRAs had increased activity and projects which increased expenditures as well.

The following graph provides the reader with information to assess the changes over time in fund balance for two of the County's largest governmental funds:



As seen in the above table, the General Fund's ending fund balance decreased significantly in fiscal year 2017 with the effects of the hurricanes and the position has been improving steadily since that year. For the first time in several years, the General Fund's ending unrestricted fund balance is now positive.

The Transportation Trust ending fund balance has increased slightly over the past several years. Restricted revenues have been sufficient to cover the current year's transportation infrastructure needs and this has allowed the County to maintain the reserves for future projects. The County continues to monitor projected future transportation needs in light of the expected growth of the County and the expected increased requirement of transportation funds to meet these needs.

The Fire District's fund balance decreased during the year. The County opened a new fire station during this fiscal year. This is reflected in higher salary costs and operating supply expenses.

The fund balance of the St. Johns County Community Redevelopment Agency Fund decreased slightly in FY 2020 after a large increase in the prior year. The CRAs invested in several projects during the year which increased expenditures temporarily.

5. General Fund budgetary highlights.

An analysis of the revisions that were made to the General Fund's original budget during the current year were primarily driven by unanticipated awards of federal and state grants. The largest of these grants came from CARES funding and FEMA grants for the hurricane recovery. These variances affected the budgets for both revenues and the associated expenditures. The County also revised the budget during the year for revenue that resulted in selling surplus equipment of the County.

The expenditure categories with the largest variances between amounts budgeted by the County during fiscal year 2020 and the final amount of expenditures actually incurred during the year occurred within the Public Safety and Economic Environment expenditure categories. The primary causes for these variances are discussed below:

- For the Public Safety category, the largest difference occurred because of the uncertainty of how the CARES grant would be processed at the time of award. When the budget was approved, the requirements for receiving the CARES grant stipulated that all funding received had to be spent entirely during 2020. During the year, however, that grant's requirements were changed. The net result of those changes allowed the County to not be required to spend all the grant proceeds during the year. Consequently, the actual expenditures were significantly less than the previously budgeted amounts.
- Uncertainty over how a new grant would be processed also accounted for the primary difference between amounts budgeted and the expenditures actually incurred for the Economic Environment category. The County received a new grant from the Department of Housing and Urban Development. This grant was related to housing with disaster recovery. The County budgeted for most of the grant to be expended in fiscal year 2020. However, the level of applicants for the program and other factors caused the grant to not be actually expended entirely in 2020, but carried over to the next fiscal year.
- During this year, the difference between the County's final adopted budget and total General Fund expenditures was approximately \$60 million. The following table highlights the savings by function/programs:

Function	Appropriation Balance in Thousands	Percent
General Government	\$ 2,980	4.9%
Public Safety	31,439	52.2%
Economic Environment	23,946	39.7%
Human Services	704	1.2%
Court Related	215	0.4%
All other functions	969	1.6%
	\$ 60,253	100%

6. Capital Asset and Debt Administration.

- **Capital Assets.** The County's investment in capital assets for its governmental and business-type activities as of September 30, 2020 was \$2.075 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, infrastructure, and construction in progress as presented in the following table:

Capital Assets Net of Depreciation as of September 30, 2020 (in Thousands)			
	Governmental Activities	Business- Type Activities	Total
Land	\$ 545,259	\$ 121,237	\$ 666,496
Intangible Assets	-	81	81
Building and Improvements	339,372	34,919	374,291
Equipment	121,485	12,848	134,333
Infrastructure	879,064	569,003	1,448,067
Construction in Progress	42,256	65,675	107,931
Less: Accumulated Depreciation	(436,515)	(220,007)	(656,522)
Total	\$ 1,490,921	\$ 583,756	\$ 2,074,677

Additional information on the County's capital assets can be found in the Notes to the Financial Statements; Note 5, Capital Asset Activity.

ST. JOHNS COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended September 30, 2020

- **Long-term Debt.** At the end of fiscal year 2020, the County had total long-term obligations outstanding of approximately \$665 million. The majority of the County's debt represents bonds secured by specific revenue sources.

Outstanding Debt
(in Thousands)
as of September 30, 2020

	Governmental Activities	Business- Type Activities	Total
Revenue Bonds and Notes	\$ 163,676	\$ 137,589	\$ 301,265
Loans, Commercial Paper, and obligations under capital leases	13,961	49,188	63,149
Landfill Closure/Postclosure care	-	3,849	3,849
Compensated absences	14,237	1,242	15,479
Net Pension liability	269,705	12,435	282,140
Total	<u>\$ 461,579</u>	<u>\$ 204,303</u>	<u>\$ 665,882</u>

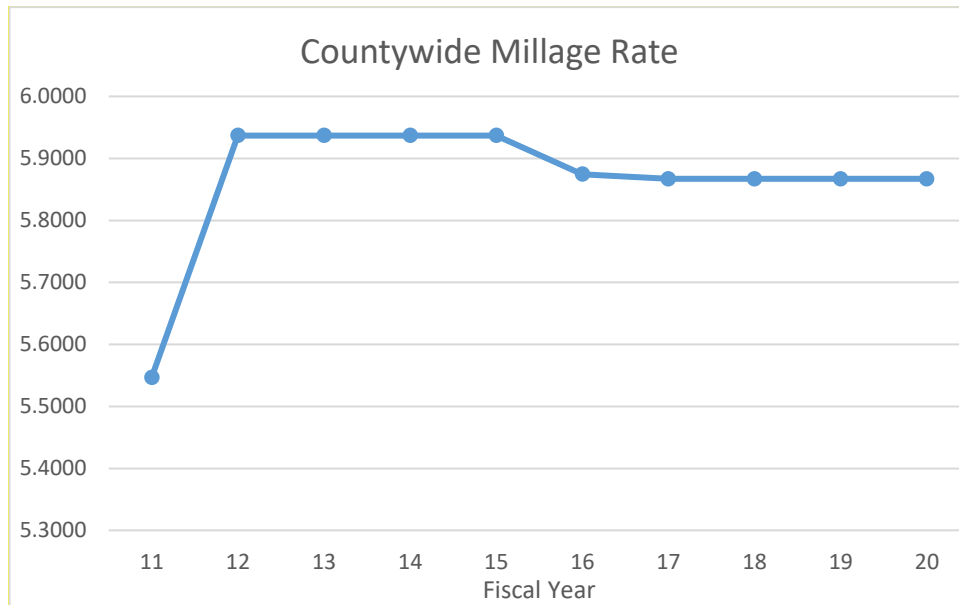
- Excluding the County's net state pension, the balances for total outstanding governmental and proprietary long-term obligations decreased by \$22.4 million from the prior fiscal year.
- Overall, however, with the inclusion of the County's net state pension, the County's outstanding debt increased \$36.8 million or 5.9% from the prior year.
- \$23.8 million was disbursed to retire principal that was due during the fiscal year on County bonds, notes and capital leases.
- \$27.1 million in notes and capital leases was issued during the fiscal year.

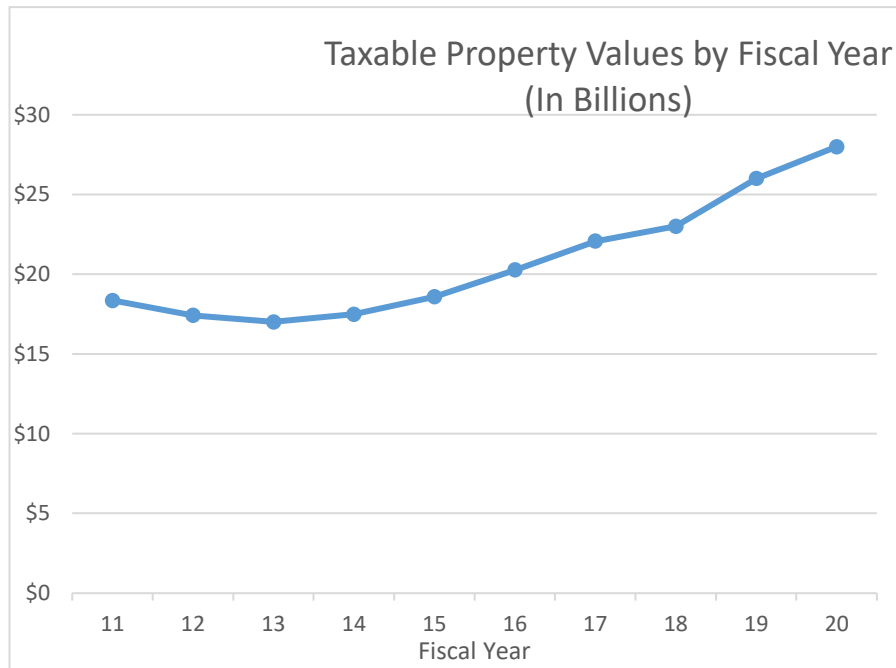
Additional information on the County's long-term debt can be found in the Notes to the Financial Statements; Note 6, Long-Term Obligations.

7. Economic Factors and Next Year's Budgets and Rates.

St. Johns County primarily relies on property taxes, inter-governmental resources, impact fees, and service charges for governmental activities. The County maintained the countywide millage rate of 5.8671 mills from the prior fiscal year for the current year. The County will adjust future appropriations in accordance with budgetary direction provided by the Board of County Commissioners and adjust the property tax requirements so that there will possibly not be the need for future ad-valorem tax increases.

Additionally, the County has been able to hold millage rates steady while meeting new customer demands for public safety and provide additional culture and recreation facilities/programs during this fiscal year. County staff's ability to provide necessary funding levels for County functions and programs will certainly need to be constantly addressed in future budgets.





Finally, there were a number of critical accomplishments that were achieved in fiscal year 2020:

- The County Commission was able to maintain the millage rate for 2020 at the same level as 2019.
- The County was able to successfully guide the economy through the COVID-19 pandemic. By applying for and receiving CARES funding, the County was able to provide over \$3.3 million to local businesses and individuals affected by the crisis.
- The deficit balance that has been reported for Unrestricted Net Position for Governmental Activities since 2015 has been eliminated.
- And finally, growth management issues continue to be a critical concern of county residents. Growth management through revisions of the County's Comprehensive Plan and stricter land development regulations will provide the necessary tools to help direct county staff in managing future development within the County.

8. Requests for Information.

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of St. Johns County's finances and to demonstrate the County's accountability to each of those groups. If you have questions about this report or need additional financial information, please contact the St. Johns County Clerk of the Circuit Court and Comptroller's Office, Attn: Lon Stafford, 4010 Lewis Speedway, St. Augustine, FL, 32084.

BASIC FINANCIAL STATEMENTS



ST. JOHNS COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Housing Finance Authority of St. Johns County, Florida	St Johns County Industrial Development Authority
ASSETS					
Cash and cash equivalents	\$ 159,384,025	\$ 32,363,776	\$ 191,747,801	\$ 67,084	\$ 289,285
Investments	140,779,956	80,902,550	221,682,506	2,220	8,160
Accounts receivable, net	3,886,937	4,753,563	8,640,500	-	-
Notes receivable, less than 1 year	300,000	336,565	636,565	24,000	-
Interest receivable	465,028	311,126	776,154	-	-
Internal balances	(8,180,650)	8,180,650	-	-	-
Due from other governments	53,043,763	206,988	53,250,751	-	250,000
Inventories	253,872	1,480,420	1,734,292	48,000	-
Restricted assets:					
Cash and cash equivalents	-	1,207,560	1,207,560	-	-
Investments	-	13,728,001	13,728,001	-	-
Net OPEB asset	9,441,286	874,807	10,316,093	-	-
Other assets	1,287,911	165,304	1,453,215	110,580	-
Capital assets:					
Land and construction in progress	587,514,796	186,912,081	774,426,877	-	-
Other capital assets, net	903,406,099	396,844,195	1,300,250,294	-	-
TOTAL ASSETS	1,851,583,023	728,267,586	2,579,850,609	251,884	547,445
DEFERRED OUTFLOWS OF RESOURCES					
Bond refunding losses	7,709,545	3,323,107	11,032,652	-	-
Pension related	87,704,815	4,153,676	91,858,491	-	-
OPEB related	1,318,056	115,644	1,433,700	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	96,732,416	7,592,427	104,324,843	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,948,315,439	735,860,013	2,684,175,452	251,884	547,445
LIABILITIES					
Accounts payable and accrued expenses	25,141,931	7,699,946	32,841,877	2,532	-
Due to other governments	4,991,856	9,061	5,000,917	-	-
Estimated liability for self insured losses	2,404,312	-	2,404,312	-	-
Interest payable	160,686	1,622,263	1,782,949	-	-
Customer deposits	978,373	1,945,232	2,923,605	-	-
Unearned revenues	2,854,857	3,105	2,857,962	-	-
Due within one year:					
Bonds, capital leases, and contracts	14,642,361	7,395,025	22,037,386	-	-
Landfill closure and post-closure costs	-	349,918	349,918	-	-
Compensated absences	4,331,513	212,049	4,543,562	-	-
Net pension liability	458,955	21,160	480,115	-	-
Due in more than one year:					
Bonds, capital leases, and contracts	175,141,102	194,206,274	369,347,376	-	-
Accrued landfill closure and post-closure costs	-	3,499,180	3,499,180	-	-
Compensated absences	9,905,401	1,029,897	10,935,298	-	-
Net pension liability	269,245,865	12,413,364	281,659,229	-	-
TOTAL LIABILITIES	510,257,212	230,406,474	740,663,686	2,532	-
DEFERRED INFLOWS OF RESOURCES					
Bond refunding gain	-	100,763	100,763	-	-
Pension related	3,996,168	300,723	4,296,891	-	-
OPEB related	12,451,894	1,183,074	13,634,968	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	16,448,062	1,584,560	18,032,622	-	-
NET POSITION					
Net investment in capital assets	1,309,350,977	398,159,974	1,707,510,951	-	-
Restricted for:					
Capital Improvement Projects	4,708,974	-	4,708,974	-	-
Future development Impacts	47,394,039	-	47,394,039	-	-
Transportation	3,021,405	-	3,021,405	-	-
Fire District	6,030,286	-	6,030,286	-	-
Community redevelopment	26,865	-	26,865	-	-
Court operations and improvements	8,834,607	-	8,834,607	-	-
Building services	20,701,569	-	20,701,569	-	-
Debt service	1,228,659	10,090,518	11,319,177	-	-
Renewal and replacement	-	2,899,811	2,899,811	-	-
State Housing Initiatives Program	1,061,147	-	1,061,147	-	-
Tourist development and recreation	7,094,229	-	7,094,229	-	-
Law enforcement	1,770,264	-	1,770,264	-	-
Other purposes	950,452	-	950,452	-	-
Unrestricted	9,436,692	92,718,676	102,155,368	249,352	547,445
TOTAL NET POSITION	\$ 1,421,610,165	\$ 503,868,979	\$ 1,925,479,144	\$ 249,352	\$ 547,445

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Functions/Programs	Net (Expenses) Revenue and Changes in Net Position								
	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Finance Authority of St. Johns County, Florida	St Johns County Industrial Development Authority
Primary Government:									
Governmental activities:									
General government	\$ 49,217,182	\$ 17,789,916	\$ 259,639	\$ -	\$ (31,167,627)	\$ -	\$ (31,167,627)	\$ -	\$ -
Public safety	184,999,912	25,389,591	10,144,799	21,268	(149,444,254)	-	(149,444,254)	-	-
Physical environment	1,120,973	3,059,061	-	588,456	2,526,544	-	2,526,544	-	-
Transportation	56,499,671	17,972,168	1,848,584	104,628,480	67,949,561	-	67,949,561	-	-
Economic environment	10,478,287	236,539	585,519	-	(9,656,229)	-	(9,656,229)	-	-
Human services	15,876,081	79,395	58,518,220	-	42,721,534	-	42,721,534	-	-
Culture and recreation	42,695,502	13,606,892	4,549,246	700,808	(23,838,556)	-	(23,838,556)	-	-
Court related	9,158,398	6,253,614	121,455	-	(2,783,329)	-	(2,783,329)	-	-
Interest on long term debt	7,175,787	-	-	-	(7,175,787)	-	(7,175,787)	-	-
Total governmental activities	377,221,793	84,387,176	76,027,462	105,939,012	(110,868,143)	-	(110,868,143)	-	-
Business-type activities:									
Utilities	56,422,201	58,535,330	-	37,027,304	-	39,140,433	39,140,433	-	-
Solid waste	26,495,481	27,163,758	-	-	-	668,277	668,277	-	-
Convention center	296,607	1,094,587	-	-	-	797,980	797,980	-	-
Total business-type activities	83,214,289	86,793,675	-	37,027,304	-	40,606,690	40,606,690	-	-
Total primary government	\$ 460,436,082	\$ 171,180,851	\$ 76,027,462	\$ 142,966,316	(110,868,143)	40,606,690	(70,261,453)	-	-
Component units:									
Housing programs	\$ 23,313	\$ -	\$ -	\$ -	-	-	-	(23,313)	-
Economic development programs	19,567	278,175	-	-	-	-	-	-	258,608
Total component units	\$ 42,880	\$ 278,175	\$ -	\$ -	-	-	-	(23,313)	258,608
General revenues:									
Taxes:									
Property taxes					199,692,395	-	199,692,395	-	-
Communication services tax					2,535,730	-	2,535,730	-	-
Tourist development tax					9,203,218	-	9,203,218	-	-
Fuel taxes					11,108,552	-	11,108,552	-	-
Local government half-cent sales tax					19,540,401	-	19,540,401	-	-
Shared revenues - intergovernmental unrestricted					6,835,670	-	6,835,670	-	-
Unrestricted earnings on investments					9,422,776	4,381,668	13,804,444	-	-
Franchise fees					2,091,086	-	2,091,086	-	-
Miscellaneous					1,422,988	40,494	1,463,482	12,371	3,325
Transfers					(264,373)	264,373	-	-	-
Total general revenues and transfers					261,588,443	4,686,535	266,274,978	12,371	3,325
Change in net position					150,720,300	45,293,225	196,013,525	(10,942)	261,933
Net position, beginning of the year					1,270,889,865	458,575,754	1,729,465,619	260,294	285,512
Net position, end of the year					\$ 1,421,610,165	\$ 503,868,979	\$ 1,925,479,144	\$ 249,352	\$ 547,445

The accompanying notes are an integral part of the financial statements.

St. Johns County, Florida
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	General Fund	Transportation Trust	Fire District	St. Johns County Community Redevelopment Agency	Other Governmental Funds	Total Governmental Funds
ASSETS						
Equity in pooled cash and cash equivalents	\$ 45,287,171	\$ 6,588,954	\$ 4,692,902	\$ 62,334	\$ 84,254,399	\$ 140,885,760
Investments	47,515,963	36,015,689	8,280,094	-	48,968,210	140,779,956
Accounts receivable (net of allowance for uncollectibles)	1,103,100	1,123,413	24,573	-	974,365	3,225,451
Notes receivable	-	-	-	-	300,000	300,000
Interest receivable	157,130	118,414	27,383	-	161,648	464,575
Advances to other funds	7,146,896	10,131	-	-	-	7,157,027
Due from other funds	3,350,380	56,542	52,001	-	1,076,754	4,535,677
Due from other governments	42,226,987	1,106,626	786,710	-	7,480,488	51,600,811
Inventory	-	208,331	-	-	45,541	253,872
Other assets	1,204,992	22,404	39,195	-	21,320	1,287,911
TOTAL ASSETS	\$ 147,992,619	\$ 45,250,504	\$ 13,902,858	\$ 62,334	\$ 143,282,725	\$ 350,491,040
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable and accrued liabilities	\$ 13,186,393	\$ 4,143,895	\$ 1,754,342	\$ 2,891	\$ 4,253,956	\$ 23,341,477
Customer deposits	933,529	-	-	-	44,844	978,373
Advances from other funds	-	-	-	-	14,402,881	14,402,881
Due to other funds	1,441,634	58,042	104,421	-	2,926,918	4,531,015
Due to other governments	3,176,296	1,584,461	3,300	-	227,799	4,991,856
Unearned revenue	91,553	-	-	-	2,763,304	2,854,857
TOTAL LIABILITIES	18,829,405	5,786,398	1,862,063	2,891	24,619,702	51,100,459
FUND BALANCES						
Nonspendable	8,334,589	240,866	39,195	-	66,861	8,681,511
Restricted	2,856,806	2,913,101	6,030,286	26,865	90,995,438	102,822,496
Committed	-	-	-	-	6,752,545	6,752,545
Assigned	7,894,473	36,310,139	5,971,314	32,578	32,962,687	83,171,191
Unassigned	110,077,346	-	-	-	(12,114,508)	97,962,838
TOTAL FUND BALANCES	129,163,214	39,464,106	12,040,795	59,443	118,663,023	299,390,581
TOTAL LIABILITIES AND FUND BALANCES	\$ 147,992,619	\$ 45,250,504	\$ 13,902,858	\$ 62,334	\$ 143,282,725	\$ 350,491,040

The accompanying notes are an integral part of the financial statements.

St Johns County, Florida
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 SEPTEMBER 30, 2020

Total fund balances- governmental funds	\$ 299,390,581
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	1,490,920,895
Net OPEB asset pertains to future periods and use and are not reported in the funds.	9,441,286
Deferred outflows for bond refunding losses are not reported in the governmental funds.	7,709,545
Deferred pension outflows are not reported in the governmental funds.	87,704,815
Deferred OPEB outflows are not reported in the governmental funds.	1,318,056
Bonds and notes payable (\$172,117,120); unamortized bond premiums (\$12,145,531); lease obligations (\$5,520,812); compensated absences for governmental funds (\$14,236,914); and net pension liabilities (\$269,704,820) are not due and payable in the current period and, therefore, are not reported in the funds.	(473,725,197)
Accrued interest payable is not reported in the governmental funds.	(160,686)
Deferred pension inflows are not reported in the governmental funds	(3,996,168)
Deferred OPEB inflows are not reported in the governmental funds	(12,451,894)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	<u>15,458,932</u>
Net position of governmental activities	<u>\$ 1,421,610,165</u>

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund	Transportation Trust	Fire District	St. Johns County Community Redevelopment Agency	Other Governmental Funds	Total Governmental Funds
REVENUES:						
Taxes	\$ 137,468,416	\$ 30,404,148	\$ 37,960,245	\$ 996,464	\$ 11,992,287	\$ 218,821,560
Special assessments	-	-	-	-	27,639,689	27,639,689
Licenses and permits	979,479	1,426,817	467,431	-	8,414,945	11,288,672
Intergovernmental	77,649,037	4,120,202	1,008,268	-	27,360,132	110,137,639
Charges for services	23,664,573	3,799,308	56,238	-	12,676,555	40,196,674
Fines and forfeitures	3,700,729	-	-	-	1,570,158	5,270,887
Contributions	45,445	540,051	-	-	719,711	1,305,207
Investment income	4,614,588	1,619,705	615,505	8,560	2,570,575	9,428,933
Miscellaneous revenue	578,238	195,990	1,131	-	518,435	1,293,794
TOTAL REVENUES	248,700,505	42,106,221	40,108,818	1,005,024	93,462,487	425,383,055
EXPENDITURES:						
Current:						
General government	36,596,891	-	-	-	6,812,786	43,409,677
Public safety	109,589,692	-	40,707,779	-	17,901,276	168,198,747
Physical environment	810,023	-	-	-	391,891	1,201,914
Transportation	-	35,983,144	-	-	6,880,219	42,863,363
Economic environment	8,429,329	-	-	52,168	1,905,645	10,387,142
Human services	7,244,005	-	-	-	7,680,892	14,924,897
Culture and recreation	14,284,245	-	-	-	26,204,616	40,488,861
Court related	7,142,933	-	-	-	1,121,391	8,264,324
Capital outlay	-	-	-	-	13,636,085	13,636,085
Debt service:						
Principal retirement	2,707,787	-	-	-	11,688,804	14,396,591
Interest and fiscal charges	186,755	-	-	-	7,459,257	7,646,012
TOTAL EXPENDITURES	186,991,660	35,983,144	40,707,779	52,168	101,682,862	365,417,613
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	61,708,845	6,123,077	(598,961)	952,856	(8,220,375)	59,965,442
OTHER FINANCING SOURCES (USES):						
Transfers in	4,520,989	-	-	-	30,487,832	35,008,821
Transfers out	(23,950,674)	(854,230)	(789,087)	(960,774)	(8,705,508)	(35,260,273)
Long-term debt issued	3,961,800	-	-	-	12,085,000	16,046,800
Capital lease issued	-	-	-	-	203,045	203,045
Sale of capital assets	891,409	-	-	-	8,595	900,004
TOTAL OTHER FINANCING SOURCES (USES)	(14,576,476)	(854,230)	(789,087)	(960,774)	34,078,964	16,898,397
NET CHANGE IN FUND BALANCES	47,132,369	5,268,847	(1,388,048)	(7,918)	25,858,589	76,863,839
FUND BALANCES, BEGINNING OF YEAR	82,030,845	34,195,259	13,428,843	67,361	92,804,434	222,526,742
FUND BALANCES, END OF YEAR	\$ 129,163,214	\$ 39,464,106	\$ 12,040,795	\$ 59,443	\$ 118,663,023	\$ 299,390,581

The accompanying notes are an integral part of the financial statements.

St Johns County, Florida

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Net change in fund balances - total governmental funds		\$ 76,863,839
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, certain capital assets are contributed to the County by developers upon completion, requiring recognition of income not reported in the funds:		
Capital assets acquired by use of financial resources	\$ 43,282,549	
Capital assets contributed by developers	102,725,635	
Reclassification of capital items in construction in progress	(905,663)	
Current year depreciation	<u>(39,087,802)</u>	106,014,719
Repayment of bond principal is an expenditure in governmental funds, but the repayment results in a reduction of long-term liabilities in the statement of net position. Issuing debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position:		
Debt issued for cash	(12,085,000)	
Principal payments	14,396,591	
Amortization of bond premiums and discounts	<u>1,028,689</u>	3,340,280
Some expenses reported in the statement of activities did not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds:		
Net book value of assets disposed	(776,966)	
Decrease of bond refunding losses	(589,296)	
Increase in compensated absences	(1,487,211)	
Decrease in interest payable	<u>30,831</u>	(2,822,642)
The net change in net pension liability and deferred outflows and inflows are reported in the statement of activities, but not in the governmental funds.		
Change in net pension liability	(59,820,051)	
Change in deferred outflows related to pensions	13,970,111	
Change in deferred inflows related to pensions	<u>10,870,833</u>	(34,979,107)
The net change in net OPEB liability and deferred inflows are reported in the statement of activities, but not in the governmental funds.		
Change in net OPEB liability/asset	12,353,125	
Change in deferred outflows related to OPEB	1,144,702	
Change in deferred inflows related to OPEB	<u>(12,818,227)</u>	679,600
Internal service funds are used to charge the cost of certain activities to individual funds. The net revenue (expense) is reported in the county-wide statements with governmental activities.		
		<u>1,623,611</u>
Change in net position of governmental activities		<u>\$ 150,720,300</u>

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Total	
ASSETS					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 28,718,354	\$ 3,124,645	\$ 520,777	\$ 32,363,776	\$ 18,498,265
Investments	65,497,787	15,404,763	-	80,902,550	-
Accounts receivable, net	3,353,758	1,134,173	265,632	4,753,563	661,486
Unit connection fee notes receivable	336,565	-	-	336,565	-
Interest receivable	260,396	50,714	16	311,126	453
Other assets	163,080	2,224	-	165,304	-
Advances to other funds	3,622,927	3,622,927	-	7,245,854	-
Due from other funds	1,000,000	5,229	-	1,005,229	504,452
Due from other governments	206,988	-	-	206,988	-
Inventory	1,480,420	-	-	1,480,420	-
Total current assets	104,640,275	23,344,675	786,425	128,771,375	19,664,656
Non-current assets:					
Restricted assets:					
Cash and cash equivalents	-	-	1,207,560	1,207,560	-
Investments	13,690,070	37,931	-	13,728,001	-
Net OPEB asset	804,750	70,057	-	874,807	-
Capital assets:					
Land	119,510,100	1,727,127	-	121,237,227	-
Intangible assets	80,776	-	-	80,776	-
Buildings and improvements	15,375,856	8,517,638	11,025,952	34,919,446	-
Water and sewer systems	569,003,091	-	-	569,003,091	-
Furniture and equipment	11,100,022	1,747,814	-	12,847,836	-
Accumulated intangible asset amortization	(24,233)	-	-	(24,233)	-
Accumulated depreciation	(210,268,951)	(4,868,395)	(4,845,375)	(219,982,721)	-
Construction in progress	65,641,734	33,120	-	65,674,854	-
Total non-current assets	584,913,215	7,265,292	7,388,137	599,566,644	-
TOTAL ASSETS	689,553,490	30,609,967	8,174,562	728,338,019	19,664,656
DEFERRED OUTFLOWS OF RESOURCES					
Bond refunding losses	3,323,107	-	-	3,323,107	-
Pension related	3,771,755	381,921	-	4,153,676	-
OPEB related	106,396	9,248	-	115,644	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	7,201,258	391,169	-	7,592,427	-
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	5,036,573	2,072,275	-	7,108,848	1,800,454
Unit connection fee contract payables	591,098	-	-	591,098	-
Estimated liability for self insured losses	-	-	-	-	2,404,312
Customer deposits	1,907,301	37,931	-	1,945,232	-
Due to other funds	58,072	12,361	-	70,433	958
Due to other governments	9,061	-	-	9,061	-
Landfill closure and post-closure costs	-	349,918	-	349,918	-
Unearned revenue	3,105	-	-	3,105	-
Revenue bonds and notes payable	4,405,629	-	1,437,000	5,842,629	-
Interest payable	1,612,203	-	10,060	1,622,263	-
State loan payable	1,513,828	-	-	1,513,828	-
Capital lease payable	38,568	-	-	38,568	-
Compensated absences	194,574	17,475	-	212,049	-
Net Pension liability	19,204	1,956	-	21,160	-
Total current liabilities	15,389,216	2,491,916	1,447,060	19,328,192	4,205,724
Long-term liabilities:					
Accrued landfill closure and post-closure costs	-	3,499,180	-	3,499,180	-
Revenue bonds and notes payable	146,570,623	-	-	146,570,623	-
State loan payable	47,405,075	-	-	47,405,075	-
Capital lease payable	230,576	-	-	230,576	-
Compensated absences	965,092	64,805	-	1,029,897	-
Net Pension liability	11,265,743	1,147,621	-	12,413,364	-
Total long-term liabilities	206,437,109	4,711,606	-	211,148,715	-
TOTAL LIABILITIES	221,826,325	7,203,522	1,447,060	230,476,907	4,205,724
DEFERRED INFLOWS OF RESOURCES					
Pension related	278,898	21,825	-	300,723	-
Bond refunding gain	100,763	-	-	100,763	-
OPEB related	1,088,611	94,463	-	1,183,074	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,468,272	116,288	-	1,584,560	-
NET POSITION					
Net investment in capital assets	386,259,090	7,157,307	4,743,577	398,159,974	-
Restricted for:					
Debt service	8,882,958	-	1,207,560	10,090,518	-
Renewal and replacement reserve	2,899,811	-	-	2,899,811	-
Unrestricted	75,418,292	16,524,019	776,365	92,718,676	15,458,932
TOTAL NET POSITION	\$ 473,460,151	\$ 23,681,326	\$ 6,727,502	\$ 503,868,979	\$ 15,458,932

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION- PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND	Totals	
	St. Johns County Utilities	Solid Waste	Convention Center		
OPERATING REVENUES:					
Charges for services	\$ 55,177,444	\$ 27,087,918	\$ 466,949	\$ 82,732,311	\$ 30,715,752
Special assessment revenue	25,854	-	627,638	653,492	-
Other operating revenue	3,332,032	75,840	-	3,407,872	110,785
Total operating revenues	58,535,330	27,163,758	1,094,587	86,793,675	30,826,537
OPERATING EXPENSES:					
Contractual services	9,241,403	24,336,247	-	33,577,650	28,053,651
Salaries and benefits	14,812,900	1,425,374	-	16,238,274	1,337,581
Operating and maintenance expenses	8,624,645	357,257	-	8,981,902	44,670
Amortization of intangible assets	4,039	-	-	4,039	-
Depreciation	17,400,281	376,603	220,742	17,997,626	-
Total operating expenses	50,083,268	26,495,481	220,742	76,799,491	29,435,902
OPERATING INCOME	8,452,062	668,277	873,845	9,994,184	1,390,635
NON-OPERATING REVENUES (EXPENSES):					
Investment income	3,561,352	805,159	15,157	4,381,668	195,897
Interest expense	(6,338,933)	-	(75,865)	(6,414,798)	-
Donations	-	-	-	-	50,000
Gain from asset disposition	8,637	31,857	-	40,494	-
Total non-operating revenues (expenses)	(2,768,944)	837,016	(60,708)	(1,992,636)	245,897
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	5,683,118	1,505,293	813,137	8,001,548	1,636,532
Capital contributions - other	29,170,435	-	-	29,170,435	-
Capital contributions - unit connection fees	7,856,869	-	-	7,856,869	-
Transfer in	-	-	264,373	264,373	-
Transfer out	-	-	-	-	(12,921)
INCREASE IN NET POSITION	42,710,422	1,505,293	1,077,510	45,293,225	1,623,611
NET POSITION, BEGINNING OF YEAR	430,749,729	22,176,033	5,649,992	458,575,754	13,835,321
NET POSITION, END OF YEAR	\$ 473,460,151	\$ 23,681,326	\$ 6,727,502	\$ 503,868,979	\$ 15,458,932

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	\$ 57,749,781	\$ 27,070,880	\$ 1,065,926	\$ 85,886,587	\$ 6,170,943
Receipts from interfund services	-	-	-	-	24,518,746
Payments to suppliers	(16,076,999)	(27,208,798)	-	(43,285,797)	(27,806,657)
Payments to employees	(13,273,071)	(1,276,616)	-	(14,549,687)	(1,337,581)
Net cash provided (used) by operating activities	28,399,711	(1,414,534)	1,065,926	28,051,103	1,545,451
NONCAPITAL FINANCING ACTIVITIES:					
Donations	-	-	-	-	50,000
Transfers in	-	-	264,373	264,373	-
Transfers out	-	-	-	-	(12,921)
Receipt of amount due from other funds	3,478	4,114	-	7,592	-
Receipt of advances to other funds	794,637	794,637	-	1,589,274	-
Loans to other funds	(1,000,000)	-	-	(1,000,000)	-
Repayment of amounts due to other funds	-	(12,302)	-	(12,302)	-
Net cash provided by (used in) noncapital financing activities	(201,885)	786,449	264,373	848,937	37,079
CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition and construction of capital assets	(24,629,081)	(259,011)	-	(24,888,092)	-
Sale of capital assets	16,361	31,867	-	48,228	-
Proceeds from capital contributions	266,749	-	-	266,749	-
Proceeds from prior State Revolving Loans	10,506,791	-	-	10,506,791	-
Principal payments on revenue bonds	(4,273,689)	-	(1,397,000)	(5,670,689)	-
Principal payments on State Revolving Loan	(611,932)	-	-	(611,932)	-
Principal payments on capital lease	(37,600)	-	-	(37,600)	-
Interest paid on revenue bonds, loans and lease obligations	(7,992,532)	-	(44,845)	(8,037,377)	-
Impact and developer fees	7,562,526	-	-	7,562,526	-
Net cash used in capital and related financing activities	(19,192,407)	(227,144)	(1,441,845)	(20,861,396)	-
INVESTING ACTIVITIES:					
Investment purchases	(27,889,007)	(4,563,904)	-	(32,452,911)	-
Proceeds from sale of investments	20,456,164	4,862,673	-	25,318,837	-
Investment income received	1,654,106	442,854	16,861	2,113,821	230,538
Net cash provided by (used in) investing activities	(5,778,737)	741,623	16,861	(5,020,253)	230,538
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,226,682	(113,606)	(94,685)	3,018,391	1,813,068
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	25,491,672	3,238,251	1,823,022	30,552,945	16,685,197
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 28,718,354	\$ 3,124,645	\$ 1,728,337	\$ 33,571,336	\$ 18,498,265
NON-CASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES:					
Accretion of interest on capital appreciation bonds	\$ 1,834,871	\$ -	\$ -	\$ 1,834,871	\$ -
Capitalized interest on state revolving loans	380,048	-	-	380,048	-
Unrealized gain on Investments	1,977,243	394,330	-	2,371,573	-
Capital assets contributed by developers	28,696,698	-	-	28,696,698	-
Accounts receivables written off	52,909	-	-	52,909	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income	\$ 8,452,062	\$ 668,277	\$ 873,845	\$ 9,994,184	\$ 1,390,635
Adjustments to reconcile operating income to cash provided by operating activities:					
Depreciation	17,400,281	376,603	220,742	17,997,626	-
Amortization of intangible assets	4,039	-	-	4,039	-
Prior year construction in progress written off	22,713	-	-	22,713	-
Bad debt expense	239,157	-	-	239,157	-
Change in accounts receivable	(840,155)	(94,078)	(28,661)	(962,894)	(100,706)
Change in due from other funds	-	-	-	-	(38,928)
Change in prepaid expense	-	-	-	-	2,786
Change in inventory	(4,043)	-	-	(4,043)	-
Change in deferred outflows	(654,597)	(68,410)	-	(723,007)	-
Change in other assets	(38,642)	(292)	-	(38,934)	-
Change in accounts payable and accrued liabilities	1,569,864	(2,235,274)	-	(665,410)	50,560
Change in customer deposits	54,606	1,200	-	55,806	-
Change in unearned revenue	-	-	-	-	-
Change in estimated liability for self insured losses	-	-	-	-	241,101
Change in due to other funds	-	-	-	-	3
Change in due to other governments	9,061	-	-	9,061	-
Change in deferred inflows	689,532	50,947	-	740,479	-
Change in accrued landfill closure and post-closure costs	-	(279,728)	-	(279,728)	-
Change in pension liability	2,420,641	260,674	-	2,681,315	-
Change in OPEB liability	(1,074,949)	(93,297)	-	(1,168,246)	-
Change in accrued compensated absences	150,141	(1,156)	-	148,985	-
Net cash provided by operating activities	\$ 28,399,711	\$ (1,414,534)	\$ 1,065,926	\$ 28,051,103	\$ 1,545,451

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2020

	Agency Funds	OPEB Trust Fund
	<u> </u>	<u> </u>
ASSETS		
Equity in pooled cash and cash equivalents	\$ 16,290,611	\$ -
Accounts receivable	36,749	1,393
Due from other governments	4,380	-
Due from other funds	2,154	600
 Investments:		
Money market funds	-	15,490
Taxable bonds - fixed income funds	-	12,686,467
Stocks - equity funds	-	25,141,812
	<u>16,333,894</u>	<u>37,845,762</u>
 TOTAL ASSETS	<u>16,333,894</u>	<u>37,845,762</u>
 LIABILITIES		
Accounts payable	1,180	8,521
Due to other funds	1,439,335	6,371
Assets held for others	14,893,379	-
	<u>16,333,894</u>	<u>14,892</u>
 TOTAL LIABILITIES	<u>16,333,894</u>	<u>14,892</u>
 NET POSITION RESTRICTED FOR OPEB	<u>\$ -</u>	<u>\$ 37,830,870</u>

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
OTHER POSTEMPLOYMENT BENEFITS TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

ADDITIONS

Contributions:

Employer	\$ 839,650
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Investment income:

Interest	7,622
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Dividends	1,405,439
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Net increase in fair value of investments	2,200,128
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Total investment earnings	3,613,189
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Less investment expense	(75,080)
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Net investment income	3,538,109
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TOTAL ADDITIONS	4,377,759
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DEDUCTIONS

Benefits	1,951,826
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Administrative services	17,970
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TOTAL DEDUCTIONS	1,969,796
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NET INCREASE IN NET POSITION	2,407,963
------------------------------	-----------

NET POSITION RESTRICTED FOR OPEB, BEGINNING	35,422,907
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NET POSITION RESTRICTED FOR OPEB, ENDING	\$ 37,830,870
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The accompanying notes are an integral part of the financial statements.

1. REPORTING ENTITY

St. Johns County ("County") is a political subdivision of the State of Florida established in 1821. The County is organized under Article III of the Constitution of the State of Florida that empowers the creation of political subdivisions of the State. It is governed by an elected Board of County Commissioners ("Board"), which derives its authority by Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers that are legally separate entities: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets.

For the purpose of these financial statements the financial reporting entity includes St. Johns County (the primary government) and its component units as required by accounting principles generally accepted in the United States of America ("Generally Accepted Accounting Principles").

The component units discussed below are included in the County's reporting entity either because the County is considered to be financially accountable for the entity, or it would be misleading to exclude the entity.

The County is financially accountable for an organization when the County appoints a voting majority for the organization's governing body and is able to impose its will on the organization; there is a potential for the organization to provide a financial benefit or impose a financial burden on the County; or the organization is fiscally dependent on the County.

Blended Component Units, although legally separate entities, are, in substance, part of the government's operation and so data from these units is combined with data of the primary government.

Blended Component Units

The Anastasia Sanitary District, St. Johns County Community Redevelopment Agency, Elkton Drainage District, Ponte Vedra Zoning & Adjustment Board, and the Vilano Street Lighting District are blended component units of the County. These units are included in the County's reporting entity because they have the same governing board as the primary government, and county management has operational responsibility.

The Anastasia Sanitary District maintains its legal existence; however, there has been no accounting activity for the Anastasia Sanitary District since 1992.

Discretely Presented Component Units

Discretely Presented Component Units are reported in separate columns on the government-wide financial statements to emphasize they are legally separate from the County. The following agencies' Board of Directors are appointed by the County, and the County has the ability to impose its will and has final approval authority for the corporate purposes they were chartered under Florida Statutes.

- The Housing Finance Authority of St. Johns County, Florida ("HFA") was created as a Florida public corporation in accordance with Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (No. 80-7, dated February 26, 1980) by the Board. The purpose of the HFA is to encourage the investment of private capital and stimulate the construction of residential housing for low to moderate income families through the use of public financing. The HFA is authorized to

1. REPORTING ENTITY – (continued)

issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the County.

- The St. Johns County Industrial Development Authority (“IDA”) was created as a Florida public corporation in accordance with Florida Finance Authority Law, Part III of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (No. 80-9, dated January 22, 1980) by the Board. The purpose of the IDA is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the County.

Separately issued financial statements are available as follows:

Housing Finance Authority of St. Johns County, Florida
P.O. Box 1533
St. Augustine, Florida 32085-1533

St. Johns County Industrial Development Authority
2825 Lewis Speedway, Suite 104
St. Augustine, Florida 32084

At September 30, 2020, St. Johns County had not entered into any joint ventures with any other governmental agencies.



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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to Generally Accepted Accounting Principles (“GAAP”) as applicable to governments. The following is a summary of the more significant policies.

A. Basis of Presentation

The accompanying financial statements of the County have been prepared in conformity with GAAP as prescribed by the Governmental Accounting Standards Board (“GASB”), GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for units of local government.

B. Basic Financial Statements

General

The basic financial statements include both government-wide and fund level statements. The government-wide statements report on all of the non-fiduciary activities of the County and its component units. Both the government-wide and fund level statements classify primary activities of the County as either governmental activities, which are primarily supported by taxes and intergovernmental revenues, or business-type activities, which are primarily supported by user fees and charges.

The government-wide statement of net position reports all assets, deferred outflows, liabilities, and deferred inflows of the County, including both long-term assets and long-term debt and other obligations. The statement of activities reports the degree to which direct expenses of county functions are offset by program revenues, which include program specific grants and charges for services provided by a specific function. Direct expenses are those that are clearly identifiable with a specific function or program. The net cost of these programs is funded from general revenues such as taxes, intergovernmental revenue, and interest earnings.

The fund level statements report on governmental, proprietary, and fiduciary fund activities. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund level financial statements.

Since the fund level statements for governmental activities are presented using a different measurement focus and basis of accounting than the government-wide statements’ governmental activities column (as discussed under Basis of Accounting in this summary of significant accounting principles), a reconciliation is presented on the page following governmental fund level statements that briefly explains the adjustments necessary to convert the fund level statements into the government-wide column presentations.

Finally, the effect of interfund activity has been eliminated from the government-wide statements unless elimination of the payments, such as the indirect general fund administration charges for services between the several special revenue funds and the proprietary funds, distorts the direct cost reported for these functions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Structure

The County's accounts are maintained in accordance with the principles of fund accounting to ensure compliance with limitations and restrictions placed on the use of resources available to it. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording assets and other financing resources, together with deferred outflows/inflows, liabilities and residual equities or balances, and changes therein. For financial statement presentation, funds with similar characteristics, including those component units referenced above, are grouped into generic classifications as required by GAAP. A brief description of these classifications follows:

Governmental Funds

These funds report transactions related to resources received and used for those services traditionally provided by governmental agencies. The following are major governmental funds used by the County.

General Fund - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources not accounted for and reported in another fund.

Transportation Trust Fund – This fund is used to account for all revenues, including ad-valorem taxes, federal and state grants, state shared and local fuel taxes, local charges for services, interest earnings, and expenditures for the County's transportation system.

Fire District – This fund accounts for revenues and expenditures for the operation of the County's fire stations which include ad-valorem taxes, charges for services, and grants which are to be used for fire protection services.

St. Johns County Community Redevelopment Agency – This fund accounts for additional tax increment revenue spending within several County redevelopment areas. The purpose is to increase the economic activity, opportunities and overall development within the areas.

Enterprise Funds

These funds report transactions related to activities similar to those found in the private sector. Major enterprise funds include:

St. Johns County Utilities – This fund accounts for the operations of the County's water and wastewater treatment services in certain areas of St. Johns County, including Ponte Vedra.

St. Johns County Solid Waste – This fund accounts for the operations of the County's landfill and transfer stations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Enterprise funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' principal ongoing operation. The principal operating revenues for the County's enterprise funds are charges to customers for sales and services. Operating expenses include direct expenses of providing the goods or services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

Other Funds

Internal Service Funds – Internal service funds account for services provided primarily to other departments and elected officials of the County on a cost-reimbursement basis. The County has two internal service funds for collecting premiums and handling the payment of claims. They are the County's Workers Compensation and Health Insurance Funds.

Trust and Agency Funds – Trust and agency funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals. The County reports these funds for the Board of County Commissioners, Clerk of Courts, Sheriff and Tax Collector. These funds account for the receipt and disbursement of funds that are custodial in nature, such as ad valorem taxes, cash bonds, traffic fines, support payments and other post-employment benefits for employees.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and trust fund financial statements. Under this method, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider are met.

Agency fund statements report assets and liabilities on the accrual basis of accounting only and, since there is no change in County equity from the receipt and disbursement of funds, it is not necessary to prepare operating statements and therefore agency funds do not have measurement focus of accounting.

Governmental fund financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Major revenues that are determined to be susceptible to accrual include state shared revenue, intergovernmental revenue, charges for services and investment income.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal grants collected on a reimbursement basis are recognized as revenue when reimbursable expenditures are made. Revenues collected on an advance basis, including certain federal grant revenue, to which the County does not yet have legal entitlement, are not recognized as revenue until the related commitment arises. Generally, the County considers a 60-day availability period of revenue recognition for all revenue except expenditure-driven grants, which are recognized when earned regardless of availability.

Expenditures are recorded when the related fund liability is incurred, except for items that are not planned to be liquidated with expendable available resources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Pooled Cash and Cash Equivalents

The County maintains a cash and equivalents pool that is available for use by all funds. Each fund's portion of this pool is displayed on the balance sheet as "Equity in Pooled Cash and Cash Equivalents". If a fund overdraws its account in the pool, a liability and corresponding receivable (i.e., due to/from other funds) are reported on the balance sheet. This includes cash in banks, petty cash, investments held by US Bank in the First American Funds Money Market Fund, balances in the Local Government Surplus Funds Trust Fund (the "State Pool") administered by the State Board of Administration; the Florida Local Government Investment Trust ("FLGIT") administered by the Florida Court of Clerks and Comptrollers and the Florida Association of Counties, the Florida Education Investment Trust fund ("FEIT"), and investments in the Fidelity Institutional Money Market Prime Money Market Portfolios. These accounts also make up the category of "Cash and Cash Equivalents" for purposes of the Statement of Cash Flows –Proprietary Funds.

E. Investments

The County has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows surplus and other post-employment benefit funds to be invested in registered investment companies organized under the Investment Company Act of 1940 with holdings of domestic and/or international equities, domestic fixed income investments, real estate; money market mutual funds; comingled trusts organized by banks under the Office of the Controller of Currency; supranational agencies; United States government securities; United States government agencies; Federal instrumentalities; certificates of deposit or savings accounts; repurchase agreements; commercial paper; corporate paper or notes; state and/or local government taxable and/or tax-exempt debt and inter-governmental investment pools.

F. Property Taxes

The Tax Collector bills and collects property taxes. Tax revenues are recognized when levied, to the extent that they result in current receivables. At September 30, 2019, there were no property tax receivables.

Details of the County's tax calendar are presented below:

Lien date	January 1st
Levy date	October 1st
Delinquent date	April 1 st

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Inventories

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the fiscal year end and valued at cost on the basis of the "first-in first-out" method of accounting.

Governmental Fund and Proprietary Fund inventories are recorded as an expenditure when consumed rather than when purchased (consumption method) for financial statement purposes.

H. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Deferred Outflows and Inflows

Deferred outflows represent the consumption of resources that is applicable to future reporting periods. Deferred inflows represent the acquisition of resources that is applicable to future reporting periods.

J. Restricted Assets

Certain funds of the County are classified as restricted assets on the statement of net position because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net position before unrestricted net position.

K. Capital Assets

All purchased capital assets are recorded at cost where historical records are available and at estimated cost where no historical records exist. Donated capital assets are valued at their estimated acquisition value on the date received. Generally, capital assets costing more than \$1,000 and having a useful life of more than one year are capitalized. However, varying asset capitalization thresholds are established for the various types of infrastructure assets.

Intangible assets, including easements and internally generated computer software, are capitalized at cost or at the estimated acquisition value when received from the developer. Easements, which are attached to land, have indefinite useful lives and are not amortized. Internally generated computer software is amortized over the useful life of the software and values as determined by the County's Information Technology Department.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are reported in the applicable governmental or business-type column in the government-wide financial statements, and in the proprietary fund level statements.

The County began prospective reporting of general infrastructure assets as of the effective date of GASB Statement No. 34. Effective October 1, 2005, the County began retroactive reporting of all major general governmental infrastructure assets.

Depreciation on all capital assets is calculated using the straight-line method over the following useful lives:

Infrastructure	25-75 years
Bridges	35-75 years
Buildings and improvements	10-60 years
Furniture and equipment	4-10 years
Water and Sewer Systems	10-50 years

L. Accrual for Landfill Closure and Post-Closure Costs

Based on the consulting engineer's cost estimates, a portion of the estimated closure and post-closure cost for the Tillman Ridge Landfill is recognized as expense each year to match the flow of revenues. The estimated closure and post-closure cost accrued at September 30, 2020 is based on the current estimate to perform long-term care annually over the next 11 years.

M. Unearned Revenue

Unearned revenue reported in the Governmental Funds represents revenues that are received, but not earned until a future period. The revenue will be recognized in the fiscal year it is earned. Unearned revenue is recorded in liabilities.

N. Long-Term Obligations

In the government-wide financial statements, governmental long-term debt and other governmental long-term obligations are reported as liabilities in the governmental activities column of the Statement of Net Position. Long-term debt and other long-term obligations of the proprietary funds are reported as liabilities in the business-type activities column of the Statement of Net Position and the appropriate proprietary fund in the fund level statements.

O. Accrued Compensated Absences

County employees may accumulate earned personal leave benefits (compensated absences) at various rates within limits specified in the County's Administrative Code. This liability reflects amounts attributable to employee services already rendered, cumulative, probable for payment, and reasonably estimated in conformity with GASB Statement No. 16, *Accounting for Compensated Absences*.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated absences liabilities are accrued when incurred in the government-wide financial statements and the proprietary fund level statements. No expenditure is reported in the governmental fund level statements for these amounts until payment is due. No liability is recorded for non-vesting accumulated sick pay benefits. Compensated absences liability is based on current rates of pay.

P. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB plan, and for additions to /deductions from fiduciary net position have been determined on the same basis as they are reported by the OPEB plan. For this purpose, the County recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market funds that have a maturity at the time of purchase of one year or less, which are reported at cost.

Q. Net Position

Net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows reported for the governmental activities, business-type activities, proprietary funds and fiduciary funds. Net position is reported as *restricted* when there are externally imposed restrictions. *Unrestricted* net position is net position that does not meet the definition of the classification previously described. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted sources as they are needed.

R. Fund Balances

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is by Ordinance approved by the Board. Committed amounts cannot be used for any other purpose unless the Board removes those constraints by taking the same type of action.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. Only the Board has the authority to assign amounts used for specific purposes through the St. Johns County Administrative Code adopted by Resolution 2006-128.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund, which is the only fund that can report a positive unassigned fund balance.

The County’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

S. Use of Estimates

The preparation of financial statements, in accordance with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. CASH AND INVESTMENTS

A. Pooled Cash and Cash Equivalents

Pooled cash and cash equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less when acquired. This includes cash in banks, cash in bank deposit accounts for construction projects and debt service reserve obligations, petty cash, repurchase agreements, balances in the State Pool administered by the SBA (“PRIME”), the Florida Local Government Investment Trust’s Day-to-Day Fund (“FLGIT”), administered by the Florida Association of Court Clerks and the Florida Association of Counties, the Florida Public Assets for Liquidity Management (“PALM”) sponsored and regulated by the Florida School Boards Association and the Florida Association of District School Superintendents, and the First American Government Obligation Money Market Fund (“First American”).

The State Pool is an investment pool authorized by Section 218.405, Florida Statutes and operates under investment guidelines established by Section 215.47, Florida Statutes. The State Pool Florida Prime has characteristics consistent with GASB’s requirements to measure its investments at amortized cost. Therefore, the Florida Prime balance of \$73,258,935 is reported at amortized cost. There were no redemption fees or maximum transaction amounts. Florida statutes do provide for situations in which a participant’s access to 100% of the account value is limited. The maximum amount of time provided to limit access is 17 days. The fair value of the position in the pool is substantially the same as the value of the pooled shares held at September 30, 2020.

FLGIT is an external investment pool that has characteristics consistent with GASB’s requirements to measure its investments at amortized cost. Therefore, FLGIT is reported at amortized cost. There are no redemption fees, maximum transaction amounts or restrictions on withdrawals. The fair value of the position in the pool is substantially equal to the value of the pool shares of \$4,102,734.

3. CASH AND INVESTMENTS (continued)

PALM Portfolio is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, PALM Portfolio is reported at amortized cost. The fair value of the County's position in this pool of \$47,532,273 and is substantially equal to the value of the pool shares. There are no unfunded commitments for further investment nor limitations as to the frequency of redemptions under normal conditions. However, the Board of Trustees can suspend the right of withdrawal or postpone the date of payment under certain emergency situations.

PALM Term Portfolio is measured at Net Asset Value (NAV) and the position in this pool of \$20,129,852 reflects fair value. The objectives of this pool are to generate investment income while maintaining safety and liquidity. There are no restrictions or terms and conditions on redeeming this investment and the County has no unfunded commitments related to this investment. There are provisions in the investment document that allows the fund to charge a penalty for premature redemption.

First American is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, First American is reported at amortized cost. The fair value of the County's position in this pool of \$1,744,225 and is substantially equal to the value of the pool shares. There are no unfunded commitments for further investment nor limitations as to the frequency of redemptions under normal conditions. However, the Board of Trustees can suspend the right of withdrawal or postpone the date of payment under certain emergency situations.

The County invests in an institutional money market fund. The County's position in this account at September 30, 2020 was \$783,201 (Tax Collector).

The County's investments in PRIME, FLGIT, FEIT, and the institutional money market expose it to credit and interest rate risks.

- Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.
 - PRIME, PALM Portfolio, First American, and the institutional money market fund are rated by Standard and Poor's and have a rating at September 30, 2020 of AAAM. FLGIT is rated by Fitch and has a rating of AAAM.
 - The PALM Term Portfolio is rated by Fitch Ratings and has a rating at September 30, 2020 of AAAf.

3. CASH AND INVESTMENTS (continued)

- Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment.
 - The weighted average maturity (WAM) of the Florida PRIME at September 30, 2020 was 48 days.
 - The weighted average maturity (WAM) of FLGIT's Day-to-Day Fund at September 30, 2020 was 27.33 days.
 - The weighted average maturity (WAM) of PALM's Portfolio Funds at September 30, 2020 was 51 days.
 - The weighted average maturity (WAM) of First American Funds at September 30, 2020 was 40 days.
 - The weighted average maturity (WAM) of the institutional money market fund at September 30, 2020 was 25 days.

Regarding the hierarchy disclosure requirements of GASB No. 72, *Fair Value Measurement and Application*, it was determined that the investments in Florida PRIME, FLGIT, PALM Portfolio, First American and the bank money market funds are exempt from those requirements. At September 30, 2020, all of the County's bank deposits were held in qualified public depositories, pursuant to Chapter 280, Florida Statutes and are fully insured or collateralized.

Component Units – At September 30, 2020, the Housing Finance Authority's and the Industrial Development Authority's cash on deposit were entirely insured or collateralized pursuant to Chapter 280, Florida Statutes.

B. Investments

On January 8, 2008 and subsequently amended on June 23, 2014, the County formally adopted a comprehensive change to the investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County's investment assets. The County maintains common investment pool portfolios for the use of all available surplus funds ("Surplus Funds") and a separate portfolio which is held in an irrevocable trust for the St. Johns County OPEB Employee Trust Fund ("OPEB Trust Fund").

In addition, investments are separately held by the County's special revenue, debt service, capital projects and enterprise funds.

Finally, Section 218.415, Florida Statutes, limits the types of investments that the County can invest in unless specifically authorized in the County's investment policy. The County has a formal investment policy that allows for the following investments: the State Pool, United States Government Securities, United States Government Agencies, Federal Instrumentalities, Supranational Agencies, Non-negotiable Interest Bearing Certificates of Time Deposit or Saving Accounts, Repurchase Agreements, Commercial Paper Bankers' Acceptances, Corporate Paper and Notes, State and/or Local Government Taxable and/or Tax-Exempt Debt, Registered Investment Companies (Mutual Funds) and Inter-governmental Investment Pools.

3. CASH AND INVESTMENTS (continued)

The allowable investments of the OPEB Trust Fund include Registered Investment Companies (Equity, Real Estate and Fixed Income Mutual Funds) organized under the Investment Company Act of 1940 with holdings of domestic and/or international equities, high quality domestic fixed income investments, real estate and/or cash equivalents; Registered Investment Companies (Money Market Mutual Funds) that are rated AAm or AAm-G or better by Standard & Poor's, or the equivalent by another rating agency; and Commingled Trusts (Equity, Real Estate and Fixed Income Trusts) organized by a bank under the Office of the Controller of the Currency guidelines with holding of domestic and/or international equities, high quality domestic fixed income investments, real estate and/or cash equivalents. Additionally, the OPEB Trust Fund may include Supranational Agencies; Banker's Acceptances; Corporate Paper and Notes; Certificates of Deposits; Savings Accounts; Short-Term Corporate Obligations; Fixed Income Securities; U.S. Treasury, Federal Agencies and U.S. Government Guaranteed Obligation; Investment Grade Municipal Issues; Investment Grade Corporate Issues Including Convertibles; Common and Preferred Stocks; Real Estate Trusts and Private Real Estate in pooled vehicles.

1. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2020:

- Level One
 - Fixed Income and U. S. Treasury securities – valued daily based on institutional bond quotes provided by FT Interactive
 - Domestic equities – valued daily based on market closing price by FT Interactive Data
 - International equity – valued based on various market factors provided by FT Interactive Data and Extel Financial Ltd.
 - Other Growth - valued daily based on market closing price by FT Interactive Data
- Level Two
 - Federal Instrumentalities – valued daily based on institutional bond quotes provided by FT Interactive
 - Commercial paper – valued daily by institutional bond quotes provided by FT Interactive
 - Supranational Agencies – valued daily based on various market factors provided by Standard & Poor's and Bloomberg
 - Municipal Obligations – valued daily based on various market and industry inputs provided by FT Interactive Data and Bloomberg
 - Corporate notes/Asset backed securities – valued daily based on various market and industry inputs provided by FT Interactive Data

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

3. CASH AND INVESTMENTS (continued)

As of September 30, 2020, the County's investment portfolios had the following investments for which fair value levels are determined on a recurring basis:

Surplus Fund Investments	Quoted Prices			Total Investments
	in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
U.S. Treasury Bond Notes	\$ 122,187,520	\$ -	\$ -	\$ 122,187,520
Federal Instrumentalities - Bonds/Notes				
FANNIE MAE Notes	-	14,415,676	-	14,415,676
FHLMC Notes	-	23,426,813	-	23,426,813
FNMA Notes	-	2,679,674	-	2,679,674
FHLB Notes	-	4,652,518	-	4,652,518
	-	45,174,681	-	45,174,681
Corporate Notes	-	45,137,176	-	45,137,176
Supranational Agencies	-	9,865,607	-	9,865,607
Municipal Bonds	-	3,395,064	-	3,395,064
Asset Backed Securities	-	9,650,459	-	9,650,459
Total Investments	\$ 122,187,520	\$ 113,222,987	\$ -	\$ 235,410,507

The County had one cash equivalent account measured at net asset value. The PALM Term Investment portfolio which is valued at \$20,129,852.



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ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

3. CASH AND INVESTMENTS (continued)

As of September 30, 2020, the OPEB Trust consisted of the following asset classes and percent allocations, as well as fair value levels of those assets for which fair values are determined on a recurring basis:

OPEB Trust Investments	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Investments
Domestic Equity	\$ 16,321,630	\$ -	\$ -	\$ 16,321,630
International Equity	8,820,182	-	-	8,820,182
Fixed Income	12,686,467	-	-	12,686,467
Total investments at fair value	\$ 37,828,279	\$ -	\$ -	\$ 37,828,279

2. Interest Rate Risk

County Funds

The County's Surplus Funds investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds will have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants. From time to time, the above parameters may require modification in order to meet specific construction draw schedules or other predetermined operating, capital needs or to satisfy debt obligation, but in no event shall exceed five years.

3. CASH AND INVESTMENTS (continued)

Weighted average maturities of County investments are as follows:

<u>Surplus Fund Investments</u>	<u>Weighted Average Maturity (Years)</u>
U.S. Treasury Bond Notes	1.81
Federal Instrumentalities - Bonds/Notes	
FANNIE MAE Notes	2.9
FHLB Notes	3.62
FHLMC	2.67
Corporate Notes	2.58
Supranational Agencies	2.59
Municipal Bonds	3.63
Asset Backed Securities	3.86

OPEB Funds

Interest rate risk is minimized in the OPEB Trust Fund because the County utilizes “effective duration” as a measurement of interest rate risk for Trust assets. Trust Assets are a mix of both equity and fixed income-oriented mutual funds. As of September 30, 2020, the portion of assets susceptible to interest rate risk (including Fixed Income and Cash Equivalent asset classes) was 33.6% and had a duration of 6 years. Duration is not a characteristic applicable to equity-oriented mutual funds (including Domestic and International Equity, REIT and inflation Hedged asset classes) and thus is not relevant to this disclosure.

Interest receivable on the County’s investment portfolios amounted to \$771,509 as of September 30, 2020.

3. Credit Risk

The County’s investment policy permits for investments in the following investments, which are limited to credit quality ratings from nationally recognized rating agencies as follows:

- Money Market Mutual funds shall be rated “AAm” or “AAm-G” or better by Standard & Poor’s or the equivalent by another national rating agency.
- State and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue Bonds, rated at least “Aa” by Moody’s or “AA” by Standard & Poor’s for long-term debt, or rated at least “MIG-2” by Moody’s and “SP-2” by Standard & Poor’s for short-term debt.
- Bankers’ acceptances issued by a domestic bank, which has at the time of purchase an unsecured, uninsured and un-guaranteed obligation rating, at the time of purchase, of at least “Prime-1” by Moody’s Investors Services or “A-1” by Standard & Poor’s. The bank must be ranked in the top fifty (50) United States banks in terms of total assets by

3. CASH AND INVESTMENTS (continued)

the American Banker's yearly report. Additionally, the bank shall not be listed with any recognized credit watch information service.

- Commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, if backed by a letter of credit (LOC), the long term debt of the LOC provider must be rated at least "A" by at least two nationally recognized rating agencies and must be ranked in the top fifty (50) United States banks in terms of total assets by the American Banker's yearly report. The company shall not be listed with any recognized credit watch information service.

Additionally, the OPEB Trust Fund's investment policy for investments in fixed income securities and cash equivalents that are limited to credit quality ratings from nationally recognized rating agencies as follows:

- *Fixed Income*
Fixed Income Investments shall be high quality, marketable securities with a preponderance of the investments in (1) U.S. Treasury, Federal Agencies and U.S. Government guaranteed obligations, and (2) investment grade municipal or corporate issues including convertibles. The overall rating of the fixed income assets shall be at least "A", according to one of the three rating agencies (Fitch, Moody's or Standard and Poor's).
- *Cash Equivalents*
Cash equivalent reserves shall consist of cash instruments having a quality rating of "a-1", "P-1" or higher, as established by Moody's or Standard & Poor's. Bankers' acceptances, certificate of deposit and savings accounts must be made of United States banks or financial institutions or United States branches of foreign banks, which are federally insured with unrestricted capital of at least \$50 million. Short-term corporate obligations must be rated "A" or better by Moody's or by Standard & Poor's.



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ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

3. CASH AND INVESTMENTS (continued)

Credit risk for the County's investments are as follows:

Investment Type	Fair Value	Exempt	AAA	BB or Greater
Surplus Fund				
Federal Instrumentalities-Bond Notes	\$ 45,174,679	\$ -	\$ -	\$ 45,174,679
Corporate Notes	45,137,179	-	1,713,619	43,423,560
Municipal Bonds	3,395,063	-	1,140,555	2,254,508
Supranational Agencies	9,865,608	-	9,865,608	-
Asset Backed Securities	9,650,459	-	9,650,459	-
Subtotal - Surplus Fund	113,222,988	-	22,370,241	90,852,747
OPEB Trust Fund				
Investment Assets:				
Taxable Bonds-Fixed Income Mutual Funds	12,686,467	-	-	12,686,467 *
Stocks-Equity Mutual Funds	25,141,812	25,141,812	-	-
Subtotal - OPEB Trust Fund	37,828,279	25,141,812	-	12,686,467
Total investments	\$ 151,051,267	\$ 25,141,812	\$ 22,370,241	\$ 103,539,214

* 40% of the Taxable Bonds-Fixed Income Mutual Funds can be invested in obligations rated lower than BBB.

4. Custodial Credit Risk

The County's investment policy requires securities, with the exception of certificates of deposits, to be held by a third party custodian. Additionally, all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County.

The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

Finally, the County's investment policies require all assets be held with the custodial bank under a contractual agreement signed by the Chairman of the Board and the Clerk as Chief Financial Officer. All securities purchased by and all collateral obtained by the investment managers and/or the Clerk are designated as assets of the Surplus Fund or OPEB Trust Fund respectively. No withdrawal of securities, or transfer of funds, in whole or in part, can be made from safekeeping except by written

3. CASH AND INVESTMENTS (continued)

authorization of the Clerk. Securities transactions between a broker/dealer and the custodial bank involving the purchase or sale of securities by transfer of money or securities must be made on a "delivery vs. payment" basis, if applicable, to ensure that the custodial bank will have the security or money, as appropriate, in hand at the conclusion of the transaction.

As of September 30, 2020, the County's Surplus Fund and OPEB Trust Fund investment portfolios were held with a third-party custodian as required by the County's investment policies.

5. Concentration of Credit Risk

The County's investment policies have established asset allocation and issuer limits on the following investments. This is designed to reduce concentration of credit risk of the County's Surplus Fund and OPEB Trust Fund portfolios. The table below reflects the allowed distribution by investment type.

Security Type	Surplus Fund Allocation Permitted by Policy	Trust Fund Allocation Permitted by Policy	Trust Fund Allocation Target
Investment Assets			
Domestic Equity		26-46%	36%
International Equity		13-33%	23%
REIT		0-12%	6%
Fixed Income		20-60%	35%
Liquidity Assets			
Cash Equivalents		0% - 100%	100%
United States Treasury Securities	100%		
United States Government Agency Securities	50%		
Federal Instrumentalities	1 80%		
Certificates of Deposit	50%		
Repurchase Agreements	50%		
Commercial Paper	35%		
Mortgage-Backed Securities	1 25%		
Bankers' Acceptances	35%		
State and/or Local Government Debt	20%		
Money Market Mutual Funds	50%		
Intergovernmental Investment Pool	25%		
Guaranteed Investment Contracts	2 100%		

Notes:

1. The combined total of Federal Instrumentalities and Mortgage Backed Securities can not be more than 80%.
2. The Guaranteed Investment Contracts, which are not allowed under the County Investment Policy, were specifically adopted and authorized under the terms of the Resolution for the Series 2006, Transportation and Sales Tax Revenue Bonds. The permitted allocation was 100% of total bond proceeds.

3. CASH AND INVESTMENTS (continued)

Additionally, an effort shall be made, to the extent practical, prudent and appropriate, to select investments, commingled funds and/or mutual funds that have investment objectives and policies that are consistent with the County's policies. However, given their nature, it is recognized that there may be deviations between the policies and the objectives of the investments. A commingled fund or mutual fund will not be included in OPEB Trust Fund portfolio unless it complies with the Investment Company Act of 1940's diversification requirement.

Equity

Investment in common stocks, preferred stocks and publicly traded Real Estate Investment Trusts shall be limited to not more than 5% of the total stock portfolio valued at market may be invested in the common stock of any one corporation. Ownership of the shares of one company shall not exceed 2% of those outstanding. Not more than 25% of stock valued at market may be held in any one industry category.

Fixed Income

Fixed income securities of any one issuer shall not exceed 5% of the total bond portfolio, including, U.S. Treasury/Federal Agency issues, at time of purchase. The 5% limitation does not apply to issues of the U.S. Treasury or other Federal Agencies.

6. Foreign Currency Risk

The County investment policy does not allow for investments in foreign currency therefore the County has no exposure to foreign currency risk. However, the Trust's investment policy allows for non-U.S. investments through the use of commingled funds and/or mutual funds. All assets of the Trust are invested in funds denominated in U.S. Dollars. There is no direct foreign currency risk; however, underlying securities of these funds may be denominated in currencies other than the U.S. Dollar.

4. ACCOUNTS AND NOTES RECEIVABLE

Accounts receivable of approximately \$1 million in the General Fund consist primarily of ambulance service accounts of \$2.3 million and are reported net of an allowance for doubtful accounts of \$1.3 million at September 30, 2020. The allowance represents 56% of the gross ambulance service accounts receivable at September 30, 2020. The balance of the receivable consists of restitution, returned checks, and miscellaneous service fees.

Accounts receivable of the Non-major Governmental Funds consist primarily of Tourist Development Tax receivables, cultural event receivables, returned checks, and other miscellaneous fees. The County considers these to be fully collectible. Therefore, an allowance for doubtful accounts is not considered necessary.

4. ACCOUNTS AND NOTES RECEIVABLE (continued)

Accounts receivable contained in the Enterprise Funds consist of the following receivables and their related allowance for doubtful accounts at September 30, 2020:

	Balance	Allowance	Net
St. Johns County Utilities Fund	\$ 3,615,114	\$ 261,356	\$ 3,353,758
Solid Waste Fund	1,135,173	1,000	1,134,173
Convention Center	482,954	217,322	265,632
	<u>\$ 5,233,241</u>	<u>\$ 479,678</u>	<u>\$ 4,753,563</u>

Notes receivable contained in the Statement of Net Position for Governmental Activities and the State Housing Initiatives Program fund includes \$300,000 in State Housing Initiatives Partnership (SHIP) program funds. The notes were provided as a “zero-percent interest” loan to assist in the development of multifamily housing units for low and very-low income rental housing.

Also, included in notes receivable on the Statements of Net Position for the Business Activities is \$336,565 of unit connection fee notes receivable. All of this amount is due during the next fiscal year. Water and sewer unit connection fees are non-refundable fees charged to new customers of the utility system as a capacity charge. The related notes receivable bear interest at 5.00% and are generally due in annual or monthly installments of principal and interest, with maturities of two to twenty years.

None of the above notes receivable are collateralized. At September 30, 2020, the County considers these to be fully collectible. Therefore, an allowance for doubtful accounts was not considered necessary.



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5. CAPITAL ASSET ACTIVITY

Capital asset activity for the year ended September 30, 2020, is as follows:

Primary Government

	Beginning Balance October 1, 2019	Additions	Dispositions/ Reclassifications	Ending Balance September 30, 2020
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 530,664,408	\$ 15,194,893	\$ 600,000	\$ 545,259,301
Construction in progress	26,673,596	26,183,463	10,601,564	42,255,495
Total capital assets not being depreciated	<u>557,338,004</u>	<u>41,378,356</u>	<u>11,201,564</u>	<u>587,514,796</u>
Other capital assets:				
Buildings and other improvements	334,339,957	5,412,982	381,118	339,371,821
Equipment	109,742,294	16,294,779	4,551,591	121,485,482
Infrastructure	782,281,279	96,782,813	-	879,064,092
Total other capital assets	<u>1,226,363,530</u>	<u>118,490,574</u>	<u>4,932,709</u>	<u>1,339,921,395</u>
Less accumulated depreciation for:				
Buildings and other improvements	105,333,428	4,855,091	369,355	109,819,164
Equipment	76,525,494	10,072,500	4,386,388	82,211,606
Infrastructure	220,324,315	24,160,211	-	244,484,526
Total accumulated depreciation	<u>402,183,237</u>	<u>39,087,802</u>	<u>4,755,743</u>	<u>436,515,296</u>
Other capital assets, net	<u>824,180,293</u>	<u>79,402,772</u>	<u>176,966</u>	<u>903,406,099</u>
Governmental activities capital assets, net	<u>\$ 1,381,518,297</u>	<u>\$ 120,781,128</u>	<u>\$ 11,378,530</u>	<u>\$ 1,490,920,895</u>



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ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

5. CAPITAL ASSET ACTIVITY (continued)

Primary Government

	Beginning Balance October 1, 2019	Additions	Disposals	Ending Balance September 30, 2020
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 118,589,927	\$ 2,647,300	\$ -	\$ 121,237,227
Construction in progress	56,819,394	22,073,493	13,218,033	65,674,854
Total capital assets not being depreciated	<u>175,409,321</u>	<u>24,720,793</u>	<u>13,218,033</u>	<u>186,912,081</u>
Other capital assets:				
Intangible assets	80,776	-	-	80,776
Buildings and other improvements	34,919,446	-	-	34,919,446
Equipment and systems	540,100,233	42,059,317	308,623	581,850,927
Total other assets	<u>575,100,455</u>	<u>42,059,317</u>	<u>308,623</u>	<u>616,851,149</u>
Less accumulated amortization and depreciation for:				
Intangible assets	20,194	4,039	-	24,233
Buildings and other improvements	13,918,630	691,756	-	14,610,386
Equipment and systems	188,367,354	17,305,870	300,889	205,372,335
Total accumulated depreciation	<u>202,306,178</u>	<u>18,001,665</u>	<u>300,889</u>	<u>220,006,954</u>
Other capital assets, net	<u>372,794,277</u>	<u>24,057,652</u>	<u>7,734</u>	<u>396,844,195</u>
Business-type activities capital assets, net	<u>\$ 548,203,598</u>	<u>\$ 48,778,445</u>	<u>\$ 13,225,767</u>	<u>\$ 583,756,276</u>

Depreciation expense was charged to the functions of the primary government as follows:

Governmental activities:	
General government	\$ 2,226,819
Public safety	10,011,500
Physical environment	129,832
Transportation	23,296,857
Economic environment	27,307
Human services	456,985
Culture and recreation	2,801,289
Court related	137,213
Total depreciation expense - Governmental activities	<u>\$ 39,087,802</u>

5. CAPITAL ASSET ACTIVITY (concluded)

Business-type activities:

	Depreciation	Amortization	Total
St. Johns County Utility	\$ 17,400,281	\$ 4,039	\$ 17,404,320
Solid Waste	376,603	-	376,603
Convention Center	220,742	-	220,742
Total depreciation expense - Business-type activities	<u>\$ 17,997,626</u>	<u>\$ 4,039</u>	<u>\$ 18,001,665</u>

6. LONG-TERM OBLIGATIONS

A. Long-term obligations at September 30, 2020 are comprised of the following:

Governmental Activities Long-Term Obligations

Revenue Bonds and Notes Payable:

\$52,315,000 – 2015 Sales Tax Revenue and Refunding Bonds: secured by a lien upon and pledge of local government half-cent sales tax to refund a portion of the outstanding Sales Tax Revenue Refunding Bonds, Series 2006, which included funding of various capital improvements within the County, paying the costs of additional County-wide capital improvements, funding the debt service reserve account surety bond and paying certain costs of issuance; due in annual installments of \$1,785,000 to \$6,290,000 through October 1, 2036, plus interest at 5.0% payable semiannually, plus unamortized premium of \$5,441,199. The approximate balance of the pledge, which equals the remaining principal and interest is \$66,067,750. During fiscal year 2020, \$19,540,401 was recognized in sales tax revenues and \$3,926,525 was paid for debt service.

\$ 45,490,000

6. LONG-TERM OBLIGATIONS (continued)

\$24,755,000 – 2015 Transportation Improvement Revenue Refunding Bonds - secured by a lien upon and pledge of gas tax revenues for the cost of refunding a portion of the County's outstanding Transportation Improvement Revenue Bonds, Series 2006, and to pay certain costs of issuance; due in annual installments of \$740,000 to \$3,610,000 through October 1, 2035, plus interest at 3.125% to 5.0%, payable semiannually plus unamortized premium of \$1,485,005. The approximate balance of the pledge, which equals the remaining principal and interest is \$31,225,231. During fiscal year 2020, \$9,663,796 was recognized in gas tax revenues and \$1,661,494 was paid for debt service. 22,110,000

\$15,300,000 – 2014 Capital Improvement Revenue Refunding Bonds - secured by a lien upon and a pledge of State Revenue Sharing Funds to advance refund a portion of the Series 2005, St Johns County, Florida, Capital Improvement Revenue and Refunding Bonds and to pay certain costs of issuance; due in annual installments of \$665,000 to \$1,020,000 through July 1, 2035 plus interest at 3.0% to 5.0%, payable semiannually plus unamortized premium of \$698,350. The approximate balance of the pledge, which equals the remaining principal and interest, is \$16,624,661. During fiscal year 2020, \$6,835,670 was recognized as State Revenue Sharing Revenues and \$1,163,906 was paid for debt service. 12,335,000

\$4,500,000 – 2014 Taxable Capital Improvement Revenue Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues for the construction, equipping, and installation of a new health and human services building, and to pay certain costs of issuance; due in annual installments of \$300,000 to \$395,000 through October 1, 2028, plus interest at 3.99%, payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$3,295,695. During fiscal year 2020, \$62,808,000 was recognized as the average legally available amount of non-ad valorem revenues, and \$412,293 was paid for debt service. 2,775,000

\$13,137,000 – 2012 Capital Improvement Revenue Bonds- secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues for the construction, equipping, and installation of an intergovernmental communications center and to pay certain costs of issuance; due in annual installments of \$1,206,000 to \$1,255,000 through October 1, 2023, plus interest at 1.9999%, payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$3,839,613. During fiscal year 2020, \$62,808,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,279,455 was paid for debt service. 3,691,000

6. LONG-TERM OBLIGATIONS (continued)

\$41,030,000 - 2012 Sales Tax Revenue Refunding Bonds – secured by a lien upon and pledge of local government half-cent sales tax to refund the outstanding Sales Tax Revenue Refunding Bonds, Series 2004, which included funding of capital improvements for the Vilano Beach CRA, funding for the debt service reserve account surety bond, and for paying certain costs of issuance; due in annual installments of \$2,080,000 to \$3,085,000 through October 1, 2034, plus interest at 2.5% to 5%, payable semiannually, plus unamortized premium of \$2,271,246. The approximate balance of the pledge, which equals the remaining principal and interest is \$50,126,975. During fiscal year 2020, \$19,540,401 was recognized in sales tax revenue and \$3,638,419 was paid for debt service. 37,455,000

\$25,050,000 - 2012 Transportation Improvement Revenue Refunding Bonds – secured by a lien upon and pledge of gas tax revenues for the refunding of a portion of the County’s outstanding Transportation Improvement Revenue Bonds, Series 2003, and for paying certain costs of issuance; due in annual installments of \$1,235,000 to \$1,920,000 through October 1, 2032, plus interest at 3.0% to 5.0%, payable semiannually, plus unamortized premium of \$973,739. The approximate balance of the pledge, which equals the remaining principal and interest is \$24,176,162. During fiscal year 2020, \$9,663,796 was recognized in gas tax revenues, and \$2,017,375 was paid on debt service. 18,570,000

\$10,840,000 – 2019 Special Obligation Refunding Revenue Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues to refund the outstanding Sales Tax Revenue and Refunding Bonds, Series 2009; due in annual installments of \$980,000 to \$1,380,000 through October 1, 2028, plus interest at 5%, payable semiannually, plus unamortized premium of \$1,275,989. The approximate balance of the pledge, which equals the remaining principal and interest is \$11,591,500. During fiscal year 2020, \$62,808,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,450,000 was paid for debt service. 9,365,000

\$12,085,000 – 2020 Taxable Special Obligation Revenue Notes – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues which provided funding for beach renourishment projects in the County; due in annual installments of \$200,000 to \$1,305,000 through October 1, 2031, plus interest at 2.26% to 2.71% payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest is \$13,851,320. During fiscal year 2020, \$62,808,000 was recognized as the average legally available amount of non-ad valorem revenues and \$291,326 was paid for debt service. 11,885,000

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

6. LONG-TERM OBLIGATIONS (continued)

<p>\$4,701,000 - 2011 St. Johns County Community Redevelopment Agency Revenue Refunding Note - Flagler Estates Project - secured by a lien upon and pledge of tax increment financing revenues within the Flagler Estate Road and Water Control District to refund the outstanding Series 2007 note and pay certain costs of issuance; due in one remaining installment of \$504,000, plus interest at 1.8% through August 1, 2021; payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is \$513,072. During fiscal year 2020, \$153,354 was recognized in tax increment financing revenues and \$516,855 was paid for debt service.</p>	504,000
<p>Pooled Commercial Paper Loan – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues for the construction of various capital improvements; due in annual installments of \$393,000 to \$1,746,000 through 2023; plus interest at rates that vary depending on market on the day of sale which are charged as a blended rate of the notes outstanding in any particular month; due monthly. The approximate balance of the pledge, which equals the remaining principal and estimated interest, is \$2,666,360. During fiscal year 2020, \$62,808,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,864,193 was paid for debt service.</p>	2,543,000
<p>Bank Equipment Loan – secured by equipment of the Sheriff’s office; payments of \$341,797 due quarterly, including interest at 2.12%; maturing in June 2023</p>	3,641,467
<p>\$5,134,778 Obligations under the State Revolving Loan Trust Fund – secured by a lien upon and pledge of revenues received within the Municipal Service Benefit Unit (“MSBU”) for the construction (\$5,134,778) and capitalized interest (\$134,100) of capital projects within the Ponte Vedra Municipal Service District; due in annual installments of \$171,250 to \$335,070, plus interest of 2.95%. The approximate balance of the pledge, which equal the remaining principal and interest, is \$1,911,545. During fiscal year 2020, \$346,218 was recognized in MSBU revenues and \$347,554 was paid for debt service.</p>	<u>1,752,653</u>
<p>Total revenue bonds, notes payable and other loans</p>	172,117,120
<p>Obligations under capital leases</p>	5,520,812
<p>Original issue premiums</p>	12,145,531
<p>Accrued compensated absences</p>	14,236,914
<p>Net pension liability</p>	<u>269,704,820</u>
<p>Total Governmental Activities Long-Term Obligations</p>	<u>\$473,725,197</u>

6. LONG-TERM OBLIGATIONS (continued)

Business-type Activities Long-Term Obligations

Revenue Bonds:

\$28,270,000 – 2014 St. Johns County Utilities Water and Sewer Revenue Refunding Bonds – secured by a lien upon and pledge of County water and sewer net revenues to advance refund a portion of the County’s outstanding Water and Sewer Revenue Refunding Bonds, Series 2006; due in annual installments of \$1,040,000 to \$2,160,000 through June 1, 2036, plus interest at 4% to 5%, payable semiannually, plus unamortized premium of \$3,368,187. The approximate balance of the pledge, which equals the remaining principal and interest, is \$36,232,250. During fiscal year 2020, \$33,298,506 was recognized in net revenues and \$2,261,250 was paid in debt service. \$ 24,540,000

\$8,081,000 – 2014 Taxable Capital Improvement Revenue Refunding Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues to refund the outstanding Series 2004 Convention Center bonds and pay certain costs of issuance; due in one final installment of \$1,437,000 in December 2020; plus interest at 2.1%. The approximate balance of the pledge, which equals the remaining principal and interest, is \$1,452,089. During fiscal year 2020, \$62,808,000 was recognized as the average legally available amount of non-ad valorem revenues and \$1,441,845 was paid in debt service. 1,437,000

\$55,440,274 – 2013 St. Johns County Utilities Water and Sewer Revenue Refunding Bonds – secured by a lien upon and a pledge of County water and sewer net revenues for the current refunding of the outstanding Water and Sewer Revenue Refunding Bonds, Series 1998 and the advance refunding of a portion of the outstanding Water and Sewer Revenue Bonds, Series 2004, to construct various County utility projects, to fund the debt service reserve account, to pay certain cost of issuance, and to pay capitalized interest on the Series 2013 bonds; due in annual installments of \$830,000 to \$3,337,000 through June 2042; plus interest at 3% to 5%, payable semiannually and annually for capital appreciation bonds where interest is due at maturity plus accreted interest on capital appreciation bonds of \$9,769,949, and unamortized premium of \$2,358,359. The approximate balance of the pledge, which equals the remaining principal and interest is \$87,504,112. During fiscal year 2020, accrued interest on the capital appreciation bonds was \$1,439,959, \$33,298,506 was recognized in net revenues, and \$1,745,238 was paid for debt service 50,690,274

6. LONG-TERM OBLIGATIONS (continued)

<p>\$14,680,398 – 1991A St. Johns County Utilities Water and Sewer Revenue Bonds – secured by a lien upon and pledge of County water and sewer net revenues for the acquisition of St. Augustine Shores Utility, construction of various County utility capital improvements, to fund the debt service reserve account surety bond, and to pay certain cost of issuance; due in one final installment of \$460,629, plus interest at 7.05%, through June 1, 2021; payable annually for capital appreciation bonds where interest is due at maturity, including accreted interest on capital appreciation bonds of \$3,001,096; less unamortized discount of \$3,957. The approximate balance of the pledge, which equals the remaining principal and interest is \$3,625,000. During fiscal year 2020, accrued interest on the capital appreciation bonds was \$394,912; \$33,298,506 was recognized in net revenues, and \$3,625,000 was paid for debt service.</p>	460,629
<p>\$54,960,000 – 2016 St. Johns County Water and Sewer Revenue and Refunding Bonds – secured by a lien upon and pledge of county water and sewer net revenue for the purpose of refunding the outstanding Ponte Vedra Utility System Revenue Bonds, Series 2006 and 2007, and to refund the St. Johns County Utilities Water and Sewer Revenue Bonds, Series 2006, to provide for the construction of various county utility capital improvements, and to provide payment for certain costs of issuance; due in annual principal installments of \$2,075,000 to \$3,710,000, plus interest at 1.75% to 5.0%, payable semiannually, plus unamortized premium of \$9,101,715. The approximate amount of the pledge, which equals remaining principal and interest is \$69,435,125. During fiscal year 2020, \$33,298,506 was recognized in net revenues and \$ 4,346,062 was paid for debt service.</p>	<u>47,690,000</u>
<p>Total Revenue Bonds</p>	124,817,903
<p>\$8,503,771 Obligations under St. Johns County Utilities State Revolving Loan Trust Fund – secured by a subordinated lien upon and pledge of County water and sewer net revenues for construction costs of \$8,184,068, loan service fee of \$163,681, and capitalized interest of \$156,022 for County utility projects; due in semiannual installments of \$272,496 through July 15, 2034, plus interest and grant assessment rate that is an average of approximately 2.61%. The approximate balance of the pledge, which equals the remaining principal and interest is \$7,653,562. During fiscal year 2020, \$17,838,119 was recognized in net revenues available for subordinated debt and \$544,993 was paid for debt service.</p>	6,355,657

6. LONG-TERM OBLIGATIONS (continued)

\$5,823,756 Obligations under Ponte Vedra Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues for construction costs of \$5,585,560 for Ponte Vedra Utility capital projects and capitalized interest of \$238,196; due in semiannual installments of \$171,060 through April, 2036, plus interest of 2.12%. The approximate balance of the pledge, which equals the remaining principal and interest, is \$5,473,931. During fiscal year 2020, \$17,838,119 was recognized in net revenues available for subordinated debt and \$342,121 was paid for debt service. 4,621,652

\$36,306,590 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues for eventual construction costs of \$35,791,390 for Utility capital projects and capitalized interest of \$515,200; All authorized borrowings had not occurred as of September 30, 2020, but based on the borrowings at year end, this loan will be due in semiannual installments of \$1,042,897 beginning April 2021 through April 2038, plus interest and grant assessment rate at 1.38%. The approximate balance of the pledge, which equals the remaining principal and interest is \$37,659,303. During fiscal year 2020, \$17,838,119 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt. 33,839,713

\$7,907,830 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues for eventual construction costs of \$7,824,930 for Utility capital projects and capitalized interest of \$82,900; All authorized borrowings had not occurred as of September 30, 2020, but based on the borrowings at year end, this loan will be due in semiannual installments of \$60,905 beginning March 2022 through September 2041, plus interest and grant assessment rate at 1.27%. The approximate balance of the pledge, which equals the remaining principal and interest as of September 30, 2020 is \$2,436,200. During fiscal year 2020, \$17,838,119 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt. 2,145,434

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

6. LONG-TERM OBLIGATIONS (continued)

<p>\$3,350,990 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues for eventual construction costs of \$3,326,290 for Utility capital projects and capitalized interest of \$24,700; All authorized borrowings had not occurred as of September 30, 2020, but based on the borrowings at year end, this loan will be due in semiannual installments of \$55,540 beginning June 2021 through December 2040, plus interest and grant assessment rate at 1.27%. The approximate balance of the pledge, which equals the remaining principal and interest as of September 30, 2020 is \$2,221,600. During fiscal year 2020, \$17,838,119 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt.</p>	<u>1,956,447</u>
Total Revenue Bonds and Loans	173,736,806
Obligations under capital leases	269,144
Accreted interest on capital appreciation bonds	12,771,045
Original issue premiums	14,828,261
Original issue discount	(3,957)
Landfill closure/post-closure care	3,849,098
Accrued compensated absences	1,241,946
Net pension liability	<u>12,434,524</u>
Total Business-type Activities Long-Term Obligations	<u>\$219,126,867</u>

6. LONG-TERM OBLIGATIONS (continued)

B. Debt service requirements to maturity on the County's revenue bonds, notes payable, and loans at September 30, 2020 are as follows:

Ending Sept. 30	Governmental Activities		Business-Type Activities		Totals	
	Interest	Principal	Interest	Principal	Interest	Principal
2021	\$ 7,051,023	\$ 13,038,428	\$ 8,044,932	\$ 7,356,457	\$ 15,095,955	\$ 20,394,885
2022	6,542,071	12,488,440	5,752,794	9,403,753	12,294,865	21,892,193
2023	6,062,751	12,603,529	5,763,511	9,420,474	11,826,262	22,024,003
2024	5,584,396	10,350,400	5,669,874	9,516,761	11,254,270	19,867,161
2025	5,142,195	10,790,070	5,565,608	9,634,177	10,707,803	20,424,247
2026-30	19,184,738	55,296,253	26,605,724	50,020,699	45,790,462	105,316,952
2031-35	7,763,985	52,225,000	19,694,669	52,561,612	27,458,654	104,786,612
2036-40	201,375	5,325,000	2,584,573	22,347,038	2,785,948	27,672,038
2041-45	-	-	251,013	3,475,835	251,013	3,475,835
	<u>\$ 57,532,534</u>	<u>\$172,117,120</u>	<u>\$ 79,932,698</u>	<u>\$ 173,736,806</u>	<u>\$ 137,465,232</u>	<u>\$ 345,853,926</u>

C. Long-Term obligations transactions of the County for Fiscal Year 2020 are summarized as follows:



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ST. JOHNS COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

6. LONG-TERM OBLIGATIONS (continued)

GOVERNMENTAL ACTIVITIES					
	October 1, 2019	Additions	Deductions	September 30, 2020	Current
Capital improvement revenue bonds					
Series 2012	\$ 4,873,000	\$ -	\$ 1,182,000	\$ 3,691,000	\$ 1,206,000
Capital improvement revenue refunding bonds,					
Series 2014	12,970,000	-	635,000	12,335,000	665,000
Taxable capital improvement revenue bonds,					
Series 2014	3,065,000	-	290,000	2,775,000	300,000
Sales tax revenue refunding bonds,					
Series 2012 A and 2012B	39,440,000	-	1,985,000	37,455,000	2,080,000
Sales tax revenue and refunding bonds,					
Series 2015	47,195,000	-	1,705,000	45,490,000	1,785,000
Transportation improvement revenue bonds,					
Series 2015	22,815,000	-	705,000	22,110,000	740,000
Transportation improvement revenue bonds,					
Series 2012	19,750,000	-	1,180,000	18,570,000	1,235,000
Special obligation refunding revenue bonds,					
Series 2019	10,300,000	-	935,000	9,365,000	980,000
Taxable special obligation revenue notes,					
Series 2020	-	12,085,000	200,000	11,885,000	200,000
Revenue bonds	160,408,000	12,085,000	8,817,000	163,676,000	9,191,000
Plus original issue premium	13,174,220	-	1,028,689	12,145,531	-
Total revenue bonds	<u>173,582,220</u>	<u>12,085,000</u>	<u>9,845,689</u>	<u>175,821,531</u>	<u>9,191,000</u>
Obligations State Revolving Loan Series 2005	2,042,084	-	289,431	1,752,653	298,032
Commercial Paper Program	4,343,000	-	1,800,000	2,543,000	1,746,000
Community Revelopment Agency refunding note,					
Series 2011	999,000	-	495,000	504,000	504,000
Bank equipment loan	-	3,961,800	320,333	3,641,467	1,299,396
Obligations under capital leases	7,992,594	203,045	2,674,827	5,520,812	1,603,933
Accrued compensated absences	12,749,703	13,686,855	12,199,644	14,236,914	4,331,513
Net pension liability	209,884,769	59,820,051	-	269,704,820	458,955
Net OPEB liability	2,911,839	-	2,911,839	-	-
Total General Long-Term Obligations	<u>\$ 414,505,209</u>	<u>\$ 89,756,751</u>	<u>\$ 30,536,763</u>	<u>\$ 473,725,197</u>	<u>\$ 19,432,829</u>

ST. JOHNS COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

6. LONG-TERM OBLIGATIONS (continued)

	BUSINESS TYPE ACTIVITIES				
	<u>October 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2020</u>	<u>Current</u>
Water and sewer revenue bonds					
Series 1991	\$ 954,318	\$ -	\$ 493,689	\$ 460,629	\$ 460,629
Series 2013	51,510,274	-	820,000	50,690,274	830,000
Series 2014	25,525,000	-	985,000	24,540,000	1,040,000
Series 2016	49,665,000	-	1,975,000	47,690,000	2,075,000
Taxable capital improvement revenue bonds					
Series 2014 (Convention Center)	2,834,000	-	1,397,000	1,437,000	1,437,000
Total bonds - principal	<u>130,488,592</u>	<u>-</u>	<u>5,670,689</u>	<u>124,817,903</u>	<u>5,842,629</u>
Add accreted interest on capital appreciation bonds					
Series 1991A	5,737,495	394,912	3,131,311	3,001,096	-
Series 2013	8,329,990	1,439,959	-	9,769,949	-
Plus original issue premium	15,750,774	-	922,513	14,828,261	-
Less original issue discount	11,430	-	7,473	3,957	-
Total Revenue bonds	<u>160,295,421</u>	<u>1,834,871</u>	<u>9,717,040</u>	<u>152,413,252</u>	<u>5,842,629</u>
Obligations under State Revolving Loans					
WW550100	6,727,275	-	371,618	6,355,657	381,391
DW550110	4,861,966	-	240,314	4,621,652	245,436
WW550120	27,054,755	6,784,958	-	33,839,713	843,884
DW550130	-	2,145,434	-	2,145,434	-
DW550140	-	1,956,447	-	1,956,447	43,117
Obligations under capital leases	306,744		37,600	269,144	38,568
Landfill closure/post-closure	4,128,826	-	279,728	3,849,098	349,918
Accrued compensated absences	1,092,961	1,072,010	923,025	1,241,946	212,049
Net pension liability	9,753,209	2,681,315	-	12,434,524	21,160
Net OPEB liability	293,439	-	293,439	-	-
Total Business Type Activities Obligations	<u>\$ 214,514,596</u>	<u>\$ 16,475,035</u>	<u>\$ 11,862,764</u>	<u>\$ 219,126,867</u>	<u>\$ 7,978,152</u>

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

6. LONG-TERM OBLIGATIONS (continued)

- D. Compensated absences, net pension liability, and OPEB liability have typically been liquidated mainly in the general and enterprise funds.
- E. The County has entered into lease agreements for office facilities and equipment that are cancelable operating leases. The total expense/expenditures of such leases were \$391,522 for governmental activities and \$101,187 for business-type activities for the year ended September 30, 2020.
- F. Disclosures required for the County's capital leases are as follows:

Net book value of assets under capital leases, as of September 30, 2020, is as follows:

	Governmental Activities	Business-Type Activities
Asset:		
Building Improvements	\$ 3,493,570	\$ 550,657
Equipment	12,753,134	-
	<u>16,246,704</u>	<u>550,657</u>
Less: accumulated depreciation	(8,432,804)	(256,973)
Net book value - assets under capital leases	<u>\$ 7,813,900</u>	<u>\$ 293,684</u>

Included in depreciation expense is \$1,786,907 of expense related to governmental activities and \$36,710 of expense related to business-type activities.

The annual requirements under these capital lease obligations as of September 30, 2020 are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
2021	1,730,959	45,211
2022	1,462,417	45,211
2023	1,019,873	45,211
2024	1,019,873	45,211
2025	244,968	45,211
2026-2028	367,500	67,790
Total minimum lease payment	5,845,590	293,845
Less: amount representing interest	(324,778)	(24,701)
Present value of minimum payments	<u>\$ 5,520,812</u>	<u>\$ 269,144</u>

6. LONG-TERM OBLIGATIONS (continued)

G. In previous fiscal years, the County advance refunded several bond issues and placed the proceeds in an irrevocable trust to provide for all future debt service payments on the old bonds. As of September 30, 2020, \$95,403,704 of the refunded bonds remains outstanding, but they are considered defeased. The amounts in escrow are sufficient to retire all outstanding bonds and interest. Since these bonds are legally defeased, they are not included in the financial statements.

H. Conduit Debt, Component Units

The Industrial Development Authority (“IDA”) has from time to time issued Industrial Development Revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

The Housing Finance Authority (“HFA”) has issued bonds to provide financial assistance to private sector entities for the acquisition and construction of housing developments deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

The HFA has two notes receivable at September 30, 2020, each secured by a Mortgage and Security Agreement. The first note was issued July 9, 2002 for \$110,580, has an outstanding balance of \$110,580 at September 30, 2020. Interest only payments are required monthly beginning March 27, 2016 at the rate of prime plus 1%, and the principal balance is receivable in full on or before March 27, 2026. The second note, issued December 8, 2005 for \$37,500, was receivable in full on or before September 15, 2012, with 3% interest. Since the original due date, the HFA has deferred payment on the loan multiple times. There is currently a lien on the property. At September 30, 20120 the outstanding balance on this note was \$24,000, which is net of a \$13,500 allowance.

Neither the HFA, the IDA, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the component unit bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2020, the aggregate principal amount payable could not be determined for these bonds.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

7. INTERFUND BALANCES AND TRANSFERS

A. The composition of interfund transfers for the year ended September 30, 2020 is as follows:

Fund Type/Fund	Transfer In	Transfer Out
MAJOR GOVERNMENTAL FUNDS		
General Fund	\$ 4,520,989	\$ 23,950,674
Transportation Trust Fund	-	854,230
Fire District	-	789,087
St. Johns County Community Redevelopment Agency	-	960,774
NONMAJOR GOVERNMENTAL FUNDS		
Special Revenue Funds:		
County Health Department	4,000	-
Court Facilities	-	484,697
Community Based Care	89,428	-
Law Enforcement Trust	-	10,000
Crime Prevention	-	69,949
Beach	203,686	843,021
Tourist Development Tax	-	2,798,270
County Cultural Center	150,000	-
Impact Fees Building	-	1,042,049
Impact Fees Police	656,324	-
Impact Fees Fire/EMS	-	636,792
Impact Fees Roads	-	1,500,000
Impact Fees Parks	-	382,888
E-911 Communications	-	815,724
St. Johns County Transit System	476,489	-
Records Modernization Trust Fund	165,073	-
Coastal Highway Dune and Beach M.S.T.U.	-	6,937
NET Fund	-	27,947
Alarm Fund	-	37,763
Equitable Sharing Proceeds	27,947	-
Debt Service Funds:		
Transportation Improvement Revenue Refunding Bonds, Series 2012	900,000	-
Transportation Improvement Revenue Refunding Bonds, Series 2015	600,000	-
Sales Tax Revenue Refunding Bonds, Series 2012	382,888	-
Sales Tax Revenue Refunding Bonds, Series 2015	2,090,384	-
Pooled Commercial Paper Loan Program	1,889,981	-
St. Johns County Community Redevelopment Agency Refunding Notes	505,133	-
SunTrust Capital Lease Agreement	240,401	-
Chase Capital Improvement Revenue Bond, Series 2012	1,266,150	-
TD Bank Capital Improvement Revenue Bond, Series 2014	408,438	-
Special Obligation Refunding Revenue Bonds, Series 2019	1,450,000	-
Taxable Special Obligation Revenue Notes, Series 2020	291,327	-
Capital Projects Funds:		
Beach Re-Nourishment Project	475,000	-
Sales Tax Revenue Refunding Bonds, Series 2015	-	49,471
Pooled Commercial Paper Loan Notes, Series A-1	1,135,183	-
Ponte Vedra Dune and Beach Restoration	500,000	-
2019 Capital Projects	16,580,000	-
NONMAJOR ENTERPRISE FUND: Convention Center	264,373	-
INTERNAL SERVICE FUND: Health Insurance	-	12,921
Total	\$ 35,273,194	\$ 35,273,194

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

7. INTERFUND BALANCES AND TRANSFERS (continued)

B. At September 30, 2020, interfund balances are as follows:

Fund Type/Fund	Due To	Due From
MAJOR GOVERNMENTAL FUNDS		
General Fund	\$ 3,350,380	\$ 1,441,634
Transportation Trust Fund	56,542	58,042
Fire District	52,001	104,421
NONMAJOR GOVERNMENTAL FUNDS		
Special Revenue Funds: County Health Department	674	-
Building Services	-	15,467
Court Facilities	22,953	44,975
State Housing Initiatives Program	-	339
Community Based Care	-	12,327
Court Technology	104,614	304
Crime Prevention Fund	5,194	5,194
Beach	-	254,822
Pier	-	729
Tourist Development Tax	765,057	926
Communications Surcharge	7,338	-
County Cultural Center	-	3,036
County Golf Course	-	2,037
Alcohol and Drug Abuse	1,269	-
E-911 Communications	-	42,211
Vilano Street Lighting	2	-
St. Augustine South Street Lighting	7	-
Driver's Education Safety Fund	3,633	-
Summerhaven M.S.T.U.	940	-
St. Johns County Transit System	-	738,565
South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	-	409
Court Modernization	-	1,911
Records Modernization	165,073	-
Teen Court	-	345
Title IV D Fund	-	13,038
HIDTA Fund	-	283,513
Alarm Fund	-	7,875
Capital Projects Fund: Sheriff Training Facility	-	1,498,895
MAJOR ENTERPRISE FUNDS		
St. Johns County Utilities	1,000,000	58,072
Solid Waste	5,229	12,361
INTERNAL SERVICE FUNDS		
Worker's Compensation Insurance	76,297	958
Health Insurance	428,155	-
TRUST FUND		
OPEB Trust Fund	600	6,371
AGENCY FUNDS		
Board of County Commissioners	2,154	-
Clerk of Court Agency	-	180,350
Sheriff Agency	-	11,211
Tax Collector Agency	-	1,247,774
Total	<u>\$ 6,048,112</u>	<u>\$ 6,048,112</u>

7. INTERFUND BALANCES AND TRANSFERS (concluded)

- C. Outstanding interfund balances result mainly from working capital loans made from the County's General Fund and Tourist Development Tax Fund to other County funds, and amounts due from other funds for required contributions to the County's Health Insurance Internal Service Fund.
- D. Transfers between funds are used to move unrestricted available revenues from one fund to another county fund to finance various programs, pay debt service, fund capital acquisitions and to provide subsidies for various grant programs.
- E. In addition, long-term advances were made as follows:

	Advances To Other Funds	Advances From Other Funds
MAJOR FUNDS		
General Fund	\$ 7,146,896	\$ -
Transportation Trust Fund	10,131	-
St. Johns County Utilities	3,622,927	-
Solid Waste	3,622,927	-
NONMAJOR SPECIAL REVENUE FUNDS		
Tourist Development	-	2,000,000
Impact Fees Police	-	10,868,781
Treasure Beach M.S.B.U.	-	1,523,969
Private Roads M.S.B.U.	-	10,131

The purposes of the advances, by the Board of County Commissioners, was to provide capital and operating resources for private road construction and canal dredging that will be paid back over future periods, including interest, by establishing a Municipal Service Benefit Unit for the residents served by the roads and canals and also to fund public service information related to COVID-19.



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8. EMPLOYEE BENEFITS

A. State of Florida - Defined Benefit Retirement Plan

Plan Description – St. Johns County participates in the Florida Retirement System (“FRS”), a cost-sharing multiple-employer public employee retirement system, with a Deferred Retirement Option Program (DROP) available for eligible employees. FRS is administered by the State of Florida, Department of Management Services, Division of Retirement, to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility and benefit provisions. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from the Florida Department of Management website at www.dms.myflorida.com/workforce_operations/retirement/publications.

The FRS retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state community college, or district school board, unless restricted from FRS membership under Sections 121.053 and 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under one of the state administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years’ earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years’ earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS. The County’s contribution rates as of September 30, 2020, were as follows:

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

8. EMPLOYEE BENEFITS (continued)

	FRS	HIS
Regular Class	8.34%	1.66%
Special Risk Class	22.79%	1.66%
Special Risk Class Administrative Support	34.18%	1.66%
Senior Management Service Class	25.63%	1.66%
Elected Officials	47.52%	1.66%
DROP from FRS	15.32%	1.66%

The County's contributions for the year ended September 30, 2020, were \$18,423,658 to the FRS and \$2,186,304 to the HIS.

Pension Liabilities and Pension Expense

For the year ended September 30, 2020, the County reported a liability for its proportionate shares of the net pension liabilities. The net pension liabilities were measured as of June 30, 2020, and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation dated July 1, 2020. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS	Total
Total pension liability	\$ 1,116,163,380	\$ 47,480,857	\$ 1,163,644,237
Fiduciary net position	(880,078,136)	(1,426,757)	(881,504,893)
Net pension liability	<u>\$ 236,085,244</u>	<u>\$ 46,054,100</u>	<u>\$ 282,139,344</u>
Deferred outflows - pension related	\$ 81,286,435	\$ 10,572,056	\$ 91,858,491
Deferred inflows - pension related	\$ 1,293,268	\$ 3,003,623	\$ 4,296,891
Pension expense	\$ 52,557,003	\$ 4,631,757	\$ 57,188,760
Proportion at:			
Current measurement date	0.5447%	0.3772%	
Prior measurement date	0.5186%	0.3668%	

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

8. EMPLOYEE BENEFITS (continued)

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,035,463	\$ -	\$ 1,883,892	\$ 35,528
Changes of assumptions	42,738,942	-	4,952,128	2,677,866
Net differences between projected and actual earnings on pension plan investments	14,056,742	-	36,770	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	10,606,400	1,293,268	3,137,784	290,229
Employer contributions subsequent to measurement date	4,848,888	-	561,482	-
Total	\$ 81,286,435	\$ 1,293,268	\$ 10,572,056	\$ 3,003,623

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2021. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2021	\$ 15,485,417	\$ 1,939,219
2022	24,117,619	1,438,472
2023	20,499,882	393,066
2024	12,254,919	912,731
2025	2,786,442	1,242,847
Thereafter	-	1,080,616
Total	\$ 75,144,279	\$ 7,006,951

8. EMPLOYEE BENEFITS (continued)

Actuarial Assumptions

The total pension liability for each of the defined benefit plans, measured as of June 30, 2020, was determined by an actuarial valuation as of July 1, 2020, using the individual entry age normal cost allocation method and the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.80%	N/A
Discount rate	6.80%	2.21%

For both plans, the actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018, using the PUB-2010 base table, projected generationally with Scale MP-2018 for the FRS plan and the Generational PUB-2010 with Projection Scale MP-2018 tables for the HIS plan.

The following changes in key actuarial assumptions occurred in 2020:

FRS: The long-term expected rate of return and the discount rate used to determine the total liabilities was reduced to 6.80% from 6.9%.

HIS: The Municipal Bond Index rate and the discount rate used to determine the total pension liability, which was approved by the 2018 Actuarial Assumption Conference, decreased from 3.50% to 2.21%, and the mortality assumption was changed from the Generational RP-2000 with Projection Scale BB tables to the Generational PUB-2010 with Project Scale MP-2018.



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8. EMPLOYEE BENEFITS (continued)

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.2%	2.2%	1.2%
Fixed income	19.0%	3.0%	2.9%	3.5%
Global equity	54.2%	8.0%	6.7%	17.1%
Real estate	10.3%	6.4%	5.8%	11.7%
Private equity	11.1%	10.8%	8.1%	25.7%
Strategic investments	4.4%	5.5%	5.3%	6.9%

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 2.21%, as selected by the FRS Actuarial Assumption Conference, was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

8. EMPLOYEE BENEFITS (continued)

Sensitivity Analysis

The following table demonstrates the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	Current			Current		
	1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
	5.80%	6.80%	7.80%	1.21%	2.21%	3.21%
County's proportionate share of the net pension liability	\$ 376,988,459	\$ 236,085,244	\$ 118,402,266	\$ 53,236,484	\$ 46,054,100	\$ 40,175,339

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

B. State of Florida - Defined Contribution Retirement Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2020 totaled \$3,266,568.

C. Other Postemployment Benefits

Plan Description – By County Resolution 08-151, St. Johns County established the St. Johns County Postemployment Welfare Benefits Trust Fund ("SJCPEWB") which provides partial premium payments of eligible county retirees and their dependents for health care benefits; including health, prescription drugs, dental, vision and life insurance. SJCPEWB is a single employer defined benefit plan for post-employment benefits other than pension benefits for all County retirees and the eligible dependents of the Clerk of Courts, Sheriff, Tax Collector, Supervisor of Elections, Property Appraiser and the County. The Board of County Commissioners has selected a national banking association firm to serve as the trustee of the plan. The Board has the ability to amend the plan benefits and retiree contribution requirements, and to change the plan's administrator or trustee, at their discretion.

8. EMPLOYEE BENEFITS (continued)

Benefits Provided

The life insurance benefit is provided at no charge to retirees. The life insurance benefit is \$5,000 for all retirees.

In accordance with Florida Statutes 112.0801, the health insurance subsidy is provided to employees who retire and immediately begin receiving benefits from the Florida Retirement System (“FRS”) after at least 6 years of creditable service. The County will maintain current subsidy levels for all current retirees. However, as of January 1, 2009, future retirees will be expected to share in the increasing costs of the program through increase rate adjustments. Retirees with more than 20 years of creditable service will receive an additional monthly subsidy. The amount of the monthly subsidy is based on the number of years of service with the County or Constitutional Officer, and is equal to one dollar and fifty cents for each year of total service until they are eligible for Medicare.

Investments and Rate of Return

On January 8, 2008, the County adopted Ordinance 2008-1 which established the permitted investments for SJCPWB, which is a qualifying trust, and began funding its annual obligation through a direct contribution from unrestricted cash balances. There are no policies that pertain to asset allocations. However, the Ordinance does restrict investments to only certain instruments with certain short-term maturities and to those with high investment ratings as specified in the Ordinance. There are no investments in any one organization that exceeds 5% of the SJCPWB’s net position. A separate stand-alone financial statement for the Trust is not prepared.

For the year ended September 30, 2020, the annual money-weighted rate of return on investments, net of investment expense, was 8.66%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Participants

At October 1, 2019, the date of the latest full actuarial valuation:

Active plan members	1,970
Inactive plan members receiving benefits	285
Inactive plan members entitled, but not receiving benefits	-
Total members	2,255

Contributions

The contribution requirements of plan members and the County are established and may be amended by the St. Johns County Board of County Commissioners. For the year ended September 30, 2020, the County contributed a total of \$839,650 towards the OPEB Plan. Retiree contributions to the plan were \$1,761,057. In subsequent years, the County plans to base future contributions on the actuarially determined recommendations, less an adjustment for the current asset balance of the County’s Net OPEB Obligation until the balance has been eliminated. However, no future Trust Fund contributions are legally or contractually required.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

8. EMPLOYEE BENEFITS (continued)

Net OPEB Liability

The County's net OPEB liability was measured as of October 1, 2019, rolled forward to September 30, 2020 using standard actuarial techniques, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of September 30, 2019 and rolled forward to the September 30, 2020 measurement date.

The following table discloses the components of the net OPEB liability and the changes in those components for the County as of and for the year ended September 30, 2020:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset) Liability (a) - (b)
Balances at September 30, 2019	\$ 38,628,184	\$ 35,422,906	\$ 3,205,278
Changes for the year:			
Service cost	1,154,965	-	1,154,965
Interest	2,522,470	-	2,522,470
Contributions - Employer	-	839,680	(839,680)
Difference between expected and actual experience	1,583,044		1,583,044
Changes of assumptions and other inputs	(14,422,093)		(14,422,093)
Net investment income	-	3,538,077	(3,538,077)
Administrative Expense	-	(18,000)	18,000
Benefits payments	(1,951,826)	(1,951,826)	-
Net changes	(11,113,440)	2,407,931	(13,521,371)
Balances at September 30, 2020	\$ 27,514,744	\$ 37,830,837	\$ (10,316,093)

Plan fiduciary net position, as a percentage of the total OPEB liability was 137.4% at September 30, 2020.

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2020, the County recognized OPEB expense of \$95,811.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

8. EMPLOYEE BENEFITS (continued)

At September 30, 2020, the County reported deferred outflows and inflows of resources related to OPEB from the following source:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 1,433,700	\$ -
Assumption changes	-	13,061,518
Net differences between projected and actual earnings on OPEB plan investments	-	573,450
	<u>\$ 1,433,700</u>	<u>\$ 13,634,968</u>

Amounts reported as deferred outflow/inflow of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending September 30,	
2021	\$ (1,333,865)
2022	(1,333,865)
2023	(1,284,951)
2024	(1,465,692)
2025	(1,211,231)
Thereafter	(5,571,664)
Total	<u>\$ (12,201,268)</u>



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8. EMPLOYEE BENEFITS (continued)

Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation as of September 30, 2019, with various assumptions discussed below. The total OPEB liability was rolled forward 1 year from the valuation date to the County's year ended September 30, 2020 using standard actuarial techniques. There were no changes in assumptions from those used in the original valuation. The various methods and assumptions used are as follows:

Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining amortization period	15 years
Asset valuation method	20% of the difference between expected actuarial value (based on assumed return) and market value is recognized each year with 15% corridor around market value.
Inflation	2.50%
Salary increases	3.70% to 7.80%, including inflation
Investment rate of return	6.50%
Mortality and retirement age	Retirement rates and mortality tables come from the July 1, 2018 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013. Mortality tables include generational projections.
Healthcare cost trend rates	Getzen Model; trend starting at 1.5% for 2020 (0% for premiums), 1.75% for 2021, 2.25% for 2022, 2.75% for 2023, 3.25% for 2024, 5.47% for 2025 and gradually decreasing to an ultimate trend rate of 4.24% .
Aging Factors	Based on 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Administrative expenses are included in per capita health costs.

8. EMPLOYEE BENEFITS (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of OPEB plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of returns for each major asset class included in the OPEB plan's target asset allocation, as of September 30, 2020, are summarized in the following table:

Asset Class	Expected Nominal Rate of Return	Long-term Expected Real Rate of Return	Target Allocation
U.S Equities	7.50%	5.00%	42.00%
International Equities	7.60%	5.10%	16.00%
Emerging Equities	7.90%	5.40%	7.00%
Core Fixed	3.80%	1.30%	17.50%
Interim IG Corp	4.20%	1.70%	8.74%
High Yield	6.00%	3.50%	4.38%
Emerging Debt	6.10%	3.60%	4.38%
Cash	2.40%	-0.10%	0.00%
Total Portfolio	6.48%	3.98%	100.00%

Discount rate

The discount rate used to measure the total OPEB liability was 6.5%. The projection of cash flows used to determine the discount rate assumed that the County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on OPEB plan investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) for each investment class assuming that asset allocations will mirror the allocation.

8. EMPLOYEE BENEFITS (continued)

Sensitivity Analysis

The following table presents the net OPEB liability and what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
Net OPEB Asset	\$ 7,503,738	\$ 10,316,093	\$ 12,780,991

The following table presents the net OPEB liability and what the net OPEB liability would be if it were calculated using a healthcare cost trend rates that is 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rate:

	1% Decrease (0.5% gradually decreasing to an ultimate trend rate of 3.24%)	Current Healthcare Cost Trend Rate Assumption (1.5% gradually decreasing to an ultimate trend rate of 4.24%)	1% Increase (2.5% gradually decreasing to an ultimate trend rate of 5.24%)
Net OPEB Asset	\$ 13,210,962	\$ 10,316,093	\$ 6,836,304



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ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

9. FUND BALANCE CLASSIFICATIONS

Balances of reported fund balances at September 30, 2020 are as follows:

	General Fund	Transportation Trust	Fire District	Community Redev. Agency	Other Governmental Funds	Total
Nonspendable:						
Advances	\$ 7,146,896	\$ 10,131	\$ -	\$ -	\$ -	\$ 7,157,027
Inventory	-	208,331	-	-	45,541	253,872
Prepaid Expense	1,187,693	22,404	39,195	-	21,320	1,270,612
Total Nonspendable	8,334,589	240,866	39,195	-	66,861	8,681,511
Restricted for:						
Fire rescue, Sheriff, Public safety	-	-	6,030,286	-	1,770,264	7,800,550
Transportation	-	2,913,101	-	-	108,304	3,021,405
Community Redevelopment Agency	-	-	-	26,865	-	26,865
Future development impacts	-	-	-	-	47,394,039	47,394,039
Court costs	96,247	-	-	-	-	96,247
Elections	58	-	-	-	-	58
Project Buckle Up	9,385	-	-	-	-	9,385
Capital improvement projects	2,751,116	-	-	-	1,957,858	4,708,974
Court facilities, technology, and other needs	-	-	-	-	8,738,360	8,738,360
Building services	-	-	-	-	20,701,569	20,701,569
Debt service	-	-	-	-	1,228,659	1,228,659
State Housing Initiatives Program	-	-	-	-	1,061,147	1,061,147
Tourist development and recreation	-	-	-	-	7,094,229	7,094,229
Community based care	-	-	-	-	486,020	486,020
Miscellaneous	-	-	-	-	454,989	454,989
Total restricted	2,856,806	2,913,101	6,030,286	26,865	90,995,438	102,822,496
Committed for:						
Sheriff's operations and facilities	-	-	-	-	6,752,545	6,752,545
Assigned for:						
Fiscal year 2021 General Fund operations	7,894,473	-	-	-	-	7,894,473
Fire rescue, Sheriff, Public safety	-	-	5,971,314	-	37,831	6,009,145
Roadway landscaping and maintenance	-	36,310,139	-	-	-	36,310,139
Community Redevelopment Agency expenditures	-	-	-	32,578	-	32,578
Future development impacts	-	-	-	-	4,535,456	4,535,456
Capital improvement projects	-	-	-	-	22,442,941	22,442,941
Court facilities, technology, and other needs	-	-	-	-	560,044	560,044
Building services	-	-	-	-	3,178,775	3,178,775
Debt service	-	-	-	-	323,300	323,300
State Housing Initiatives Program	-	-	-	-	128,887	128,887
Tourist development and recreation	-	-	-	-	1,711,725	1,711,725
Miscellaneous	-	-	-	-	43,728	43,728
Total assigned	7,894,473	36,310,139	5,971,314	32,578	32,962,687	83,171,191
Unassigned	110,077,346	-	-	-	(12,114,508)	97,962,838
Total fund balances	\$ 129,163,214	\$ 39,464,106	\$ 12,040,795	\$ 59,443	\$ 118,663,023	\$ 299,390,581

10. RISK MANAGEMENT

A. Coverage with Public Entity Risk Pools

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County belongs to the Florida Association of Counties Trust (the "FACT"), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual premium to FACT for its general liability coverage. The premiums are designed to fund the liability risks assumed by the Trust and are based on certain actual exposures of each member. There were no claims paid which exceeded coverage during the last three fiscal years.

The County belongs to the Preferred Government Insurance Trust, a public entity risk pool for Workers' Compensation insurance coverage. The County is fully insured with first dollar coverage. The premium is calculated using a formula that includes the County's experience modifier (three year claim history), salary by occupational classification, and the associated premium rating as determined by the National Council on Compensation Insurance.

B. Self-Insurance

St. Johns County provides health, life and accidental death and dismemberment insurance for its employees via a Self-Insurance Internal Service Fund to account for and finance its self-insured risks of loss. Under this program, the Health Insurance Internal Service Fund funds claims, premiums and operating expenses.

The County procures stop loss insurance for medical claims in excess of \$350,000. During fiscal year 2020, there was one claim that exceeded the \$350,000 stop loss deductible for a total of \$324,508 in reimbursements.

The September 30, 2020 estimated claims liability of \$2.4 million is based on the requirements of GASB Codification Section Po20.119, which requires that a liability for claims be reported if information prior of the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of loss can be reasonably estimated, including an estimate for liabilities incurred but not reported. Claims liabilities are an estimate based on the monthly average of lag claims paid for the most recent three quarters that were made between 30 – 120 days after the initiation of the claim plus an annual average of all claims paid that exceeded 120 days. The claims liability at the fiscal year end is shown at current dollar value.

Additionally, policies set by the Florida Office of Insurance Regulation requires the County Health Plan to hold a cash surplus of 60 days in anticipated claims. The required level, as determined by the County's actuary was \$2.8 million.

All County departments and the other elected constitutional officers of the County participate in both programs, with the exception of the Sheriff's office who administers and pays for a separate general liability program. The cost of providing claim's administrative services and payments is allocated by charging a "premium" to each department and constitutional officer based on a fixed premium or a percentage of each organization's estimated current-year payroll. The premium charged considers recent trends in actual claims experience of the County as a whole and makes provision for catastrophe losses.

ST. JOHNS COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

10. RISK MANAGEMENT (continued)

Changes in the Health Insurance Fund's claims liability amount were as follows:

Year Ended September 30,	Beginning Balance	Current Year		Ending Balance
		Claims/Changes in Estimates	Claim Payments	
2018	\$ 2,460,288	\$ 27,181,118	\$ 27,063,614	\$ 2,577,792
2019	\$ 2,577,792	\$ 26,298,617	\$ 26,713,198	\$ 2,163,211
2020	\$ 2,163,211	\$ 27,886,765	\$ 27,645,664	\$ 2,404,312

C. Conventionally Insured Claims and Losses

The County and its Constitutional Officers retain conventional insurance coverage for other types of insurable risks. Settled claims resulting from these risks have not exceeded conventional insurance coverage in any of the past three fiscal years.

11. DEFICIT BALANCE - INDIVIDUAL FUNDS

At September 30, 2020, the following funds had deficit equity balances in the amounts shown:

Impact Fees Police	\$10,868,632
Treasure Beach M.S.B.U.	\$ 1,523,968
Private Roads M.S.B.U.	\$ 10,130

Deficits will be corrected by adjusting future revenues through increased charges for services; adding new revenues; or increasing operational transfers.

12. OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES

Accrual for Landfill Closure and Post-Closure Costs - State and Federal laws and regulations required the County to place a final cover on its Tillman Ridge Phase II landfill site when it stopped accepting waste, which occurred in 2000, and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County reports a portion of these post-closure care costs as an operating expense annually and reports a liability based on the number of years of required long term care remaining as of each fiscal year end. The \$3,849,098 reported as landfill closure and post-closure care liability at September 30, 2020, represents the cumulative amount reported as post-closure care costs for both phases of the Tillman Ridge Landfill.

The annual estimated cost is approximately \$349,918 and there remains 11 years of estimated post-closure care.

The amount is estimated based on what it would cost to perform all post-closure care in 2020. The actual cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to provide proof of financial responsibility for closure and post-closure care. The County's method, which is established by State law, relies on various financial tests to provide this proof. The County is in compliance with these requirements at September 30, 2020.

13. RELATED PARTY DISCLOSURES

In Fiscal Year 2010, the County entered into a Revenue Sharing Interlocal Agreement, under Section 163, Florida Statutes, with the City of St. Augustine Beach ("City") and the Florida Department of Environmental Protection ("FDEP") Clean Water State Revolving Loan Program ("Program") to connect approximately 620 residential units in seven neighborhoods to the St. Johns County Utility System. Through the Program, the City obtained funding in the amount of \$6,937,571. Upon completion of the project, \$4,507,926 of the outstanding loan balance was forgiven. The remaining one third was originally set up to be amortized and payable over 20 years.

The City contracted with the county to extend their current utility system into these neighborhoods. As construction costs were incurred, the County invoiced the City. The City in turn paid the County from the loan proceeds. The new lines will be operated and maintained by St. Johns County. The City has been deemed the owner of the new utility lines until such time as the debt instrument that was used to finance the project is retired, upon which ownership shall vest solely with the County.

The County shares system revenues generated from the new connections with the City in the amount equal to \$83,683 paid semiannually for debt service on the City's loan which were not forgiven.

14. ECONOMIC DEVELOPMENT INCENTIVE DISCLOSURES

As of September 30, 2020, the County had several programs that qualify as tax abatements, as that term is defined in GASB Codification Section T10.102. Specifically, the County provides tax incentives under a grant program run by the Economic Development Department for the Board of County Commissioners. Pursuant to Florida Statutes 288 and 125.045 and County Ordinance 2014-30, this program can apply to all land within the boundaries of the County. St. Johns County authorized the incentives through the passage of a public resolution. The incentives are calculated using a point system based upon each business' economic growth and/or job retention or creation. To be eligible, each business must undergo an application process and provide proof that the improvements have been made and/or that new jobs have been created or retained. The grant payment equals a percentage reduction of the County's general portion of property tax on the assessed value of the business' property (exclusive of land value), based on points accumulated. In addition, impact fees, utility connection fees, and the County portion of tangible personal property taxes can be reimbursed through this process as well. The taxes and fees are paid in full by the entity and the amount of general County tax paid is refunded annually over an approved term once the agreed to economic growth and/or job creation criteria are met. The establishment of the Economic Development Department gave the County the ability to maintain and expand business located in the County and create new jobs by reimbursing or reducing net taxes and fees.

St Johns County has offered incentives to various businesses based upon project investments into the County. The purpose of this program is to attract new business development, to expand and diversify the tax base and to create jobs for our local residents. The incentives may be granted to any business located within or promising to relocate to the County. The County considers projects based on the size of project, along with the number of jobs retained or created.

For the fiscal year ended September 30, 2020, St. Johns County reimbursed taxes totaling \$131,275 to six businesses. The County had 16 approved and active contracts at year end. The taxes reimbursed may include a combination of ad valorem, tangible personal property, impact fees, and utility connection fees.

15. NET POSITION RESTRICTED BY ENABLING LEGISLATION

The government-wide statement of net position reports \$102,657,423 of restricted net position, of which, \$94,123,005 is restricted by enabling legislation.

16. COMMITMENTS AND CONTINGENCIES

A. Commitments

At September 30, 2020, the County had approximately \$209 million in outstanding commitments relating to construction contracts.

B. Contingencies

Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of county management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

17. UNCERTAINTY – COVID-19

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the County. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain. The financial statement impact cannot be reasonably estimated at this time as the duration of the effects of the pandemic is uncertain.

18. FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in fiscal year 2021. These statements address the following:

- Leases
- Subscription-based IT Arrangements
- Fiduciary Activities
- Majority Equity Interests

The County is currently evaluating the effects that these statements will have on its 2021 financial statements.

REQUIRED SUPPLEMENTARY INFORMATION



ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 142,401,350	\$ 142,401,350	\$ 137,468,416	\$ (4,932,934)
Licenses and permits	450,000	450,000	979,479	529,479
Intergovernmental	53,484,104	87,154,557	77,649,037	(9,505,520)
Charges for services	13,821,877	17,482,183	23,664,573	6,182,390
Fines and forfeitures	3,690,258	3,435,201	3,700,729	265,528
Contributions	-	108,727	45,445	(63,282)
Investment income	1,036,776	1,036,776	4,614,588	3,577,812
Miscellaneous revenue	2,650	266,839	578,238	311,399
FS 129 statutory reduction	(8,964,173)	(8,964,173)	-	8,964,173
TOTAL REVENUES	205,922,842	243,371,460	248,700,505	5,329,045
EXPENDITURES:				
Current:				
General government	43,465,373	39,576,743	36,596,891	2,979,852
Public safety	100,274,698	141,028,909	109,589,692	31,439,217
Physical environment	852,798	848,524	810,023	38,501
Economic environment	31,413,962	32,374,959	8,429,329	23,945,630
Human services	8,294,244	7,948,321	7,244,005	704,316
Culture and recreation	16,793,309	15,215,573	14,284,245	931,328
Court related	6,107,340	7,357,980	7,142,933	215,047
Debt service:				
Principal retirement	2,408,878	2,707,787	2,707,787	-
Interest and fiscal charges	-	186,755	186,755	-
TOTAL EXPENDITURES	209,610,602	247,245,551	186,991,660	60,253,891
EXCESS OF REVENUES OVER EXPENDITURES	(3,687,760)	(3,874,091)	61,708,845	65,582,936
OTHER FINANCING SOURCES (USES):				
Transfers in	2,799,877	4,782,979	4,520,989	(261,990)
Transfers out	(3,548,412)	(22,005,456)	(23,950,674)	(1,945,218)
Capital lease	-	3,961,800	3,961,800	-
Sale of capital assets	-	745,000	891,409	146,409
TOTAL OTHER FINANCING SOURCES (USES)	(748,535)	(12,515,677)	(14,576,476)	(2,060,799)
NET CHANGE IN FUND BALANCE	(4,436,295)	(16,389,768)	47,132,369	63,522,137
FUND BALANCES, BEGINNING OF YEAR	70,250,420	70,276,555	82,030,845	11,754,290
FUND BALANCES, END OF YEAR	\$ 65,814,125	\$ 53,886,787	\$ 129,163,214	\$ 75,276,427

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Transportation Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 31,949,121	\$ 31,949,121	\$ 30,404,148	\$ (1,544,973)
Licenses and permits	1,400,000	1,400,000	1,426,817	26,817
Intergovernmental	19,564,222	24,616,128	4,120,202	(20,495,926)
Charges for services	2,342,625	3,397,197	3,799,308	402,111
Contributions	504,709	592,709	540,051	(52,658)
Investment income	429,500	429,500	1,619,705	1,190,205
Miscellaneous revenue	45,021	136,387	195,990	59,603
FS 129 statutory reduction	(2,038,736)	(2,038,736)	-	2,038,736
TOTAL REVENUES	54,196,462	60,482,306	42,106,221	(18,376,085)
EXPENDITURES:				
Current:				
Transportation	69,095,687	74,771,550	35,983,144	38,788,406
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,899,225)	(14,289,244)	6,123,077	20,412,321
OTHER FINANCING SOURCES (USES):				
Transfers in	8,794	8,794	-	(8,794)
Transfers out	(96,471)	(96,471)	(854,230)	(757,759)
TOTAL OTHER FINANCING SOURCES (USES)	(87,677)	(87,677)	(854,230)	(766,553)
NET CHANGE IN FUND BALANCE	(14,986,902)	(14,376,921)	5,268,847	19,645,768
FUND BALANCES, BEGINNING OF YEAR	31,996,286	31,996,286	34,195,259	2,198,973
FUND BALANCES, END OF YEAR	\$ 17,009,384	\$ 17,619,365	\$ 39,464,106	\$ 21,844,741

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Fire District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 39,402,127	\$ 39,402,127	\$ 37,960,245	\$ (1,441,882)
Licenses and permits	500,000	500,000	467,431	(32,569)
Intergovernmental	1,395,716	1,395,716	1,008,268	(387,448)
Charges for services	50,600	50,600	56,238	5,638
Contributions	-	-	-	-
Investment income	96,000	96,000	615,505	519,505
Miscellaneous revenue	-	-	1,131	1,131
FS 129 statutory reduction	(2,002,436)	(2,002,436)	-	2,002,436
TOTAL REVENUES	<u>39,442,007</u>	<u>39,442,007</u>	<u>40,108,818</u>	<u>666,811</u>
EXPENDITURES:				
Current:				
Public safety	<u>41,983,285</u>	<u>43,668,753</u>	<u>40,707,779</u>	<u>2,960,974</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,541,278)</u>	<u>(4,226,746)</u>	<u>(598,961)</u>	<u>3,627,785</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(789,087)</u>	<u>(789,087)</u>	<u>(789,087)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,330,365)	(5,015,833)	(1,388,048)	3,627,785
FUND BALANCES, BEGINNING OF YEAR	<u>13,284,726</u>	<u>13,284,726</u>	<u>13,428,843</u>	<u>144,117</u>
FUND BALANCES, END OF YEAR	<u>\$ 9,954,361</u>	<u>\$ 8,268,893</u>	<u>\$ 12,040,795</u>	<u>\$ 3,771,902</u>

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

St Johns County Community Redevelopment Agency				
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 994,538	\$ 994,538	\$ 996,464	\$ 1,926
Investment income	3,375	3,375	8,560	5,185
FS 129 statutory reduction	(169)	(169)	-	169
TOTAL REVENUES	997,744	997,744	1,005,024	7,280
EXPENDITURES:				
Current:				
Economic environment	81,997	81,997	52,168	29,829
EXCESS OF REVENUES OVER EXPENDITURES	915,747	915,747	952,856	37,109
OTHER FINANCING SOURCES (USES):				
Transfers out	(960,774)	(960,774)	(960,774)	-
NET CHANGE IN FUND BALANCE	(45,027)	(45,027)	(7,918)	37,109
FUND BALANCES, BEGINNING OF YEAR	45,027	45,027	67,361	22,334
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 59,443	\$ 59,443

BUDGETS AND BUDGETARY ACCOUNTING

The County uses the following procedures in establishing the budgetary data.

1. The County adopts its budget in accordance with Chapters 129 and 200, Florida Statutes, and County Policy.
 - a. The County and County Administrator follow an internal hearing process to set the proposed tentative budget and millage.
 - b. Public hearings are then held to adopt a tentative budget and millage in accordance with Chapters 129 and 200, Florida Statutes.
2. The County presents a budgetary comparison schedule as a part of the Required Supplementary Section for the General Fund and each major special revenue fund.
3. All other governmental funds with legally adopted annual budgets are included in the Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual in the Supplementary Information Section of this report.
4. The County, with the exception of certain Special Revenue Funds, adopts budgets for all Governmental Funds. Appropriations for these limited Special Revenue Funds are approved, as necessary, during the fiscal year.
5. Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner:
 - a. The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level.
 - b. The County has adopted more stringent policies that control expenditures on the department level within funds.
 - c. The County has adopted a budget amendment policy that allows the County Administrator to make budget transfers within departments within a fund; therefore the legal level of control is at the department level. However, for the majority of the County's funds there is only one department within the fund. As a result, when the County reports by fund it is reporting at the legal level of control for those funds. For the funds that have more than one department, supporting schedules are presented in the supplementary information section for a comparison of budget to actual expenditures at the department level.

Those funds are as follows:

Major Funds:

General Fund
Transportation Trust

Non-major Governmental Funds:

Beach
Tourist Development Tax

BUDGETS AND BUDGETARY ACCOUNTING (concluded)

- d. The Board of County Commissioners must authorize budget transfers between departments in a fund.
6. All budgets are adopted in accordance with generally accepted accounting principles.
 7. Appropriations lapse at the close of each fiscal year.
 8. Formal budgetary integration is used as a management control device for all governmental funds of the Board.
 9. Supplemental Appropriations - In certain instances, the County may advertise and hold public hearings in order to supplement the appropriations in a fund due to unexpected high levels of receipts, unanticipated grants or under estimation of carry forward balances. In fiscal year 2020 supplemental appropriations, greater than \$100,000, were approved by resolution in accordance with county policy as follows:

	Additional Supplemental Appropriations	Unanticipated Grant Receipts	Other Unanticipated Receipts	Unspent Project Funds Returned to Reserves	Reappropriation of Budgeted Expenditures in Response to COVID-19 crisis
Major Governmental Funds:					
General Fund	\$ 17,995,833	\$ 33,526,849	\$ 745,000	\$ (403,019)	\$ (8,004,836)
Transportation Trust	\$ 1,558,052	\$ 5,009,825	\$ 1,054,572	\$ (520,630)	\$ (1,890,295)
Fire District	\$ 2,411,765	\$ -	\$ -	\$ -	\$ -
Major Proprietary Funds:					
St. Johns County Utilities	\$ 643,419	\$ -	\$ 1,187,260	\$ (529,130)	\$ -
Nonmajor Governmental Funds:					
State Housing Initiatives Program		\$ 506,533	\$ -	\$ (106,483)	\$ -
Tourist Development Tax	\$ 1,113,280	\$ -	\$ 317,845	\$ (751,736)	\$ -
Northwest Recreation	\$ -	\$ -	\$ 150,245		\$ -
St Johns County Transit System	\$ -	\$ 3,077,127	\$ -		\$ -
Coastal Highway Dune and Beach M.S.T.U.	\$ -	\$ -	\$ 12,085,000		\$ -
E911 Communications	\$ 287,312	\$ -	\$ -	\$ -	\$ -
Impact Fees Fire/EMS	\$ -	\$ -	\$ -	\$ (329,578)	\$ -
Beach	\$ 374,958	\$ -	\$ -	\$ (547,664)	\$ -

ST. JOHNS COUNTY, FLORIDA

SCHEDULES OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS ⁽¹⁾

Florida Retirement System

	2015	2016	2017	2018	2019	2020
Employer's proportion of the net pension liability	0.4456%	0.4939%	0.5153%	0.5056%	0.5186%	0.5447%
Employer's proportionate share of the net pension liability	\$ 57,557,730	\$ 124,721,262	\$ 152,072,757	\$ 152,284,396	\$ 178,591,715	\$ 236,085,244
Covered payroll ⁽²⁾	\$ 99,794,551	\$ 105,920,653	\$ 113,229,849	\$ 117,101,277	\$ 122,731,990	\$ 130,930,135
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	57.6762%	117.7497%	134.3045%	130.0450%	145.5136%	180.3139%
Plan fiduciary net position as a percentage of the total pension liability	92.00%	84.88%	83.89%	84.26%	82.61%	78.85%

Health Insurance Subsidy Program

	2015	2016	2017	2018	2019	2020
Employer's proportion of the net pension liability	0.3289%	0.3428%	0.3563%	0.3594%	0.3668%	0.3772%
Employer's proportionate share of the net pension liability	\$ 33,541,027	\$ 39,950,792	\$ 37,962,303	\$ 38,035,752	\$ 41,046,263	\$ 46,054,100
Covered payroll ⁽²⁾	\$ 99,794,551	\$ 105,920,653	\$ 113,229,849	\$ 117,101,277	\$ 122,731,990	\$ 130,930,135
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	33.6101%	37.7177%	33.5268%	32.4811%	33.4438%	35.1746%
Plan fiduciary net position as a percentage of the total pension liability	0.50%	0.97%	1.64%	2.15%	2.63%	3.00%

Notes to schedules:

(1) GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is completed, information for those years for which it is available will be presented.

(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

(3) The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

ST. JOHNS COUNTY, FLORIDA
 SCHEDULES OF EMPLOYER CONTRIBUTIONS - PENSIONS
 LAST 10 FISCAL YEARS ⁽¹⁾

Florida Retirement System

	2015	2016	2017	2018	2019	2020
Contractually required contribution	\$ 11,141,167	\$ 12,778,729	\$ 13,449,008	\$ 14,617,515	\$ 16,686,823	\$ 18,423,658
Contribution in relation to the contractually required contribution	<u>11,141,167</u>	<u>12,778,729</u>	<u>13,449,008</u>	<u>14,617,515</u>	<u>16,686,823</u>	<u>18,423,658</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll ⁽²⁾	\$ 101,266,093	\$ 109,537,776	\$ 114,356,007	\$ 117,311,547	\$ 125,477,418	\$ 131,758,661
Contributions as a percentage of covered payroll	11.00%	11.67%	11.76%	12.46%	13.30%	13.98%

Health Insurance Subsidy Program

	2015	2016	2017	2018	2019	2020
Contractually required contribution	\$ 1,376,372	\$ 1,816,671	\$ 1,898,659	\$ 1,951,400	\$ 2,082,860	\$ 2,186,304
Contribution in relation to the contractually required contribution	<u>1,376,372</u>	<u>1,816,671</u>	<u>1,898,659</u>	<u>1,951,400</u>	<u>2,082,860</u>	<u>2,186,304</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll ⁽²⁾	\$ 101,266,093	\$ 109,537,776	\$ 114,356,007	\$ 117,311,547	\$ 125,477,418	\$ 131,758,661
Contributions as a percentage of covered payroll	1.36%	1.66%	1.66%	1.66%	1.66%	1.66%

Notes to schedules:

(1) GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POSTEMPLOYMENT BENEFIT PLAN

LIABILITY AND RELATED RATIOS

LAST 10 FISCAL YEARS ⁽¹⁾

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total OPEB liability				
Service cost	\$ 1,382,083	\$ 1,026,233	\$ 1,067,395	\$ 1,154,965
Interest	3,180,427	2,325,412	2,417,737	2,522,470
Difference between expected and actual experience	-	-	-	1,583,044
Changes in assumptions and other inputs	-	-	-	(14,422,093)
Benefit payments	(1,968,724)	(1,973,588)	(1,971,138)	(1,951,826)
Net change in total OPEB liability	<u>2,593,786</u>	<u>1,378,057</u>	<u>1,513,994</u>	<u>(11,113,440)</u>
Total OPEB liability - beginning	<u>33,142,348</u>	<u>35,736,134</u>	<u>37,114,191</u>	<u>38,628,185</u>
Total OPEB liability - ending (a)	<u>\$ 35,736,134</u>	<u>\$ 37,114,191</u>	<u>\$ 38,628,185</u>	<u>\$ 27,514,745</u>
Plan fiduciary net position				
Contributions-employer	\$ 2,305,881	\$ 2,514,634	\$ 2,095,692	\$ 839,680
Net investment income	3,437,042	2,435,764	1,310,149	3,538,077
Benefit payments	(1,968,724)	(1,973,588)	(1,971,138)	(1,951,826)
Administrative expense	(18,000)	(6,000)	(17,890)	(18,000)
Net change in plan fiduciary net position	<u>3,756,199</u>	<u>2,970,810</u>	<u>1,416,813</u>	<u>2,407,931</u>
Plan fiduciary net position-beginning	<u>27,279,085</u>	<u>31,035,284</u>	<u>34,006,094</u>	<u>35,422,907</u>
Plan fiduciary net position-ending (b)	<u>\$ 31,035,284</u>	<u>\$ 34,006,094</u>	<u>\$ 35,422,907</u>	<u>\$ 37,830,838</u>
County's net OPEB (asset) liability-ending (a) - (b)	<u>\$ 4,700,850</u>	<u>\$ 3,108,097</u>	<u>\$ 3,205,278</u>	<u>\$ (10,316,093)</u>
Plan fiduciary net position as a percentage of the total OPEB liability	86.85%	91.63%	91.70%	137.49%
Covered payroll	\$ 90,187,284	\$ 101,653,797	\$ 124,813,810	\$ 132,434,577
County's net OPEB (asset) liability as a percentage of covered payroll	5.21%	3.06%	2.57%	-7.79%

Notes to schedule:

(1) GASB Statement No. 75 was implemented in 2018. GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for years for which it is available will be presented.

(2) For fiscal year ended September 30, 2020, the County revised its assumptions used for the calculation. Specifically, changes were made to reflect the encouragement by the County and the actual migration of retirees into the higher deductible policies offered by the Plan.

(3) The following discount rate was used in each period:

September 30, 2017	7.0%
September 30, 2018	6.5%
September 30, 2019	6.5%
September 30, 2020	6.5%

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF COUNTY CONTRIBUTIONS TO OTHER POSTEMPLOYMENT BENEFIT PLAN
 LAST 10 FISCAL YEARS ⁽¹⁾

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially determined contribution	\$ 3,113,056	\$ 1,570,141	\$ 1,592,183	\$ 12,000
Contributions in relation to the actuarially determined contribution	<u>\$ 2,305,881</u>	<u>\$ 2,514,634</u>	<u>\$ 2,095,692</u>	<u>\$ 839,650</u>
Contribution deficiency (excess)	<u>\$ 807,175</u>	<u>\$ (944,493)</u>	<u>\$ (503,509)</u>	<u>\$ (827,650)</u>
Covered payroll	\$ 90,187,284	\$ 101,653,797	\$ 124,813,810	\$ 132,434,577
Contributions as a percentage of covered payroll	2.56%	2.47%	1.68%	0.63%

Notes to Schedule:

Valuation date -

Actuarially determined contribution rates are calculated as of October 1, the beginning of the fiscal year in which contributions are reported.

October 1, 2019

Methods and assumptions used to determine contribution rates:

Actuarial cost method

Entry Age Normal

Amortization method

Level Percentage of Payroll, Closed

Amortization period

15 years

Asset valuation method

20% of the difference between expected actuarial value (based on assumed return) and market value is recognized each year with 15% corridor around market value

Inflation

2.50%

Healthcare cost trend rates

Getzen Model; trend starting at 1.51% for 2020 (0% for premiums), 1.75% for 2021, 2.25 for 2022, 2.75% for 2023, 3.25% for 2024, 5.47% for 2025, and gradually decreasing to an ultimate trend rate of 4.24%.

Salary increases

Rates used in the July 1, 2018 actuarial valuation of the Florida Retirement System; 3.70% to 7.80%, including inflation.

Investment rate of return

6.50%

Retirement Age

Rates used in the July 1, 2018 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013.

Mortality

Tables used in the July 1, 2018 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013 and includes generational projections.

Aging factors

Based on 2013 SOA Study "Health Care Costs - From Birth to Death".

Expenses

Administrative expenses are included in per capita health costs.

(1) GASB Statement No. 75 was implemented in 2018. GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

Other Information:

There were no benefit changes during the year.

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF INVESTMENT RETURNS - OTHER POSTEMPLOYMENT BENEFITS PLAN LAST 10 FISCAL YEARS ⁽¹⁾

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Annual money-weighted average rate of return, net of investment expense	11.08%	7.53%	2.81%	8.66%

(1) GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

SUPPLEMENTARY INFORMATION



ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2020

	Board of County Commissioners Sub-fund	Clerk of Circuit Court Sub-fund
ASSETS		
Equity in pooled cash and cash equivalents	\$ 29,529,889	\$ 2,288,647
Investments	47,515,963	-
Accounts receivable	1,064,440	-
Interest receivable	157,130	-
Advance from other funds	7,146,896	-
Due from other funds	2,296,915	11,928
Due from other county agencies	7,986,789	2,839
Due from other governments	42,143,573	4,604
Other assets	1,188,293	-
TOTAL ASSETS	\$ 139,029,888	\$ 2,308,018
LIABILITIES		
Accounts payable and accrued liabilities	\$ 8,322,414	\$ 360,466
Customer deposits	933,529	-
Due to individuals	-	52,173
Due to other funds	1,168,736	165,073
Due to other county agencies	165,784	1,252,540
Due to other governments	2,012,986	472,452
Unearned revenue	23,784	5,314
TOTAL LIABILITIES	12,627,233	2,308,018
FUND BALANCES		
Nonspendable	8,334,589	-
Restricted	96,247	-
Assigned	7,894,473	-
Unassigned	110,077,346	-
TOTAL FUND BALANCES	126,402,655	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 139,029,888	\$ 2,308,018

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2020

	Sheriff Sub-fund	Tax Collector Sub-fund	Property Appraiser Sub-fund
ASSETS			
Equity in pooled cash and cash equivalents	\$ 6,977,832	\$ 5,805,953	\$ 293,634
Investments	-	-	-
Accounts receivable	38,660	-	-
Interest receivable	-	-	-
Advance from other funds	-	-	-
Due from other funds	291,423	121,739	-
Due from other county agencies	311,911	53,790	164,109
Due from other governments	78,810	-	-
Other assets	-	-	-
TOTAL ASSETS	<u>\$ 7,698,636</u>	<u>\$ 5,981,482</u>	<u>\$ 457,743</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 4,159,590	\$ 112,742	\$ 15,071
Customer deposits	-	-	-
Due to individuals	-	-	-
Due to other funds	-	-	-
Due to other county agencies	787,930	5,184,802	426,410
Due to other governments	-	674,553	16,262
Unearned revenue	-	-	-
TOTAL LIABILITIES	<u>4,947,520</u>	<u>5,972,097</u>	<u>457,743</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	2,751,116	9,385	-
Assigned	-	-	-
Unassigned	-	-	-
TOTAL FUND BALANCES	<u>2,751,116</u>	<u>9,385</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,698,636</u>	<u>\$ 5,981,482</u>	<u>\$ 457,743</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2020

	Supervisor of Elections Sub-fund	Subtotals
ASSETS		
Equity in pooled cash and cash equivalents	\$ 391,216	\$ 45,287,171
Investments	-	47,515,963
Accounts receivable	-	1,103,100
Interest receivable	-	157,130
Advance from other funds	-	7,146,896
Due from other funds	-	2,722,005
Due from other county agencies	-	8,519,438
Due from other governments	-	42,226,987
Other assets	16,699	1,204,992
TOTAL ASSETS	\$ 407,915	\$ 155,883,682
LIABILITIES		
Accounts payable and accrued liabilities	\$ 163,937	\$ 13,134,220
Customer deposits	-	933,529
Due to individuals	-	52,173
Due to other funds	-	1,333,809
Due to other county agencies	181,422	7,998,888
Due to other governments	43	3,176,296
Unearned revenue	62,455	91,553
TOTAL LIABILITIES	407,857	26,720,468
FUND BALANCES		
Nonspendable	-	8,334,589
Restricted	58	2,856,806
Assigned	-	7,894,473
Unassigned	-	110,077,346
TOTAL FUND BALANCES	58	129,163,214
TOTAL LIABILITIES AND FUND BALANCES	\$ 407,915	\$ 155,883,682

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 BOARD AND OFFICER GENERAL FUNDS
 SEPTEMBER 30, 2020

	Interfund Eliminations & Consolidations	Total
ASSETS		
Equity in pooled cash and cash equivalents	\$ -	\$ 45,287,171
Investments	-	47,515,963
Accounts receivable	-	1,103,100
Interest receivable	-	157,130
Advance from other funds	-	7,146,896
Due from other funds	-	2,722,005
Due from other county agencies	(7,891,063)	628,375
Due from other governments	-	42,226,987
Other assets	-	1,204,992
TOTAL ASSETS	\$ (7,891,063)	\$ 147,992,619
LIABILITIES		
Accounts payable and accrued liabilities	\$ -	\$ 13,134,220
Customer deposits	-	933,529
Due to individuals	-	52,173
Due to other funds	-	1,333,809
Due to other county agencies	(7,891,063)	107,825
Due to other governments	-	3,176,296
Unearned revenue	-	91,553
TOTAL LIABILITIES	(7,891,063)	18,829,405
FUND BALANCES		
Nonspendable	-	8,334,589
Restricted	-	2,856,806
Assigned	-	7,894,473
Unassigned	-	110,077,346
TOTAL FUND BALANCES	-	129,163,214
TOTAL LIABILITIES AND FUND BALANCES	\$ (7,891,063)	\$ 147,992,619

(concluded)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Board of County Commissioners Sub-fund			Clerk of the Circuit Court Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ 142,401,350	\$ 142,401,350	\$ 137,468,416	\$ -	\$ -	\$ -
Licenses and permits	450,000.00	450,000.00	979,479	-	-	-
Intergovernmental	52,951,368	86,744,072	76,926,707	206,142	83,891	210,090
Charges for services	10,089,457	10,148,772	10,642,677	2,478,000	2,419,000	2,915,476
Fines and forfeitures	684,233	684,233	695,720	3,006,025	2,750,968	3,005,009
Contributions	-	108,727	45,445	-	-	-
Investment income	1,000,776	1,000,776	4,475,271	36,000	36,000	22,598
Miscellaneous revenue	-	-	300,806	2,650	2,650	8,776
F.S. 129 statutory reduction	(8,964,173)	(8,964,173)	-	-	-	-
TOTAL REVENUES	198,613,011	232,573,757	231,534,521	5,728,817	5,292,509	6,161,949
EXPENDITURES:						
Current:						
General government	31,364,197	26,965,781	24,746,914	3,628,600	3,770,149	3,573,603
Public safety	24,422,872	55,060,287	25,064,704	-	-	-
Physical environment	852,798	848,524	810,023	-	-	-
Economic environment	31,413,962	32,374,959	8,429,329	-	-	-
Human services	8,294,244	7,948,321	7,244,005	-	-	-
Culture and recreation	16,793,309	15,215,573	14,284,245	-	-	-
Court related	803,777	2,301,974	2,189,605	3,613,643	3,357,709	3,338,848
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	113,945,159	140,715,419	82,768,825	7,242,243	7,127,858	6,912,451
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	84,667,852	91,858,338	148,765,696	(1,513,426)	(1,835,349)	(750,502)
OTHER FINANCING SOURCES (USES):						
Transfers in	2,799,877	2,816,310	2,731,611	-	-	-
Transfers in - from Officers	3,552,328	3,552,328	7,652,536	-	-	-
Transfers in - from Board	-	-	-	2,121,800	2,127,577	2,122,263
Net transfers in	6,352,205	6,368,638	10,384,147	2,121,800	2,127,577	2,122,263
Transfers out	(6,329,810)	(25,557,567)	(23,785,601)	-	-	(165,073)
Transfers out - to Officers	(90,092,646)	(90,096,405)	(90,260,296)	-	-	-
Transfers out - to Board	-	-	-	-	-	(1,206,688)
Net transfers out	(96,422,456)	(115,653,972)	(114,045,897)	-	-	(1,371,761)
Long term debt issued	-	-	-	-	-	-
Sale of capital assets	-	745,000	891,409	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(90,070,251)	(108,540,334)	(102,770,341)	2,121,800	2,127,577	750,502
NET CHANGE IN FUND BALANCE	(5,402,399)	(16,681,996)	45,995,355	608,374	292,228	-
FUND BALANCES, BEGINNING OF YEAR	68,662,395	68,662,395	80,407,300	-	-	-
FUND BALANCES, END OF YEAR	\$ 63,259,996	\$ 51,980,399	\$ 126,402,655	\$ 608,374	\$ 292,228	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Sheriff Sub-fund			Tax Collector Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	254,201	-	-	-
Charges for services	-	3,659,344	3,659,344	7,220,127	7,220,127	11,818,643
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	110,563
Miscellaneous revenue	-	264,189	264,189	-	-	-
F.S. 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	3,923,533	4,177,734	7,220,127	7,220,127	11,929,206
EXPENDITURES:						
Current:						
General government	-	-	-	7,220,127	7,220,127	6,744,404
Public safety	75,851,826	85,968,622	84,524,988	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	1,689,920	1,698,297	1,614,480	-	-	-
Debt service:						
Principal retirement	2,408,878	2,707,787	2,707,787	-	-	-
Interest and fiscal charges	-	186,755	186,755	-	-	-
TOTAL EXPENDITURES	79,950,624	90,561,461	89,034,010	7,220,127	7,220,127	6,744,404
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(79,950,624)	(86,637,928)	(84,856,276)	-	-	5,184,802
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers in - from Officers	-	-	-	-	-	-
Transfers in - from Board	79,950,624	82,676,128	82,676,128	-	-	-
Net transfers in	79,950,624	82,676,128	82,676,128	-	-	-
Transfers out	-	-	-	-	-	-
Transfers out - to Officers	-	-	-	-	-	-
Transfers out - to Board	-	-	(618,561)	-	-	(5,184,802)
Net transfers out	-	-	(618,561)	-	-	(5,184,802)
Long term debt issued	-	3,961,800	3,961,800	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	79,950,624	86,637,928	86,019,367	-	-	(5,184,802)
NET CHANGE IN FUND BALANCE	-	-	1,163,091	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,588,025	1,588,025	1,588,025	-	-	9,385
FUND BALANCES, END OF YEAR	\$ 1,588,025	\$ 1,588,025	\$ 2,751,116	\$ -	\$ -	\$ 9,385

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	326,594	326,594	258,039
Charges for services	775,837	776,484	972,871	31,136	31,136	48,668
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	6,156	-	-	-
Miscellaneous revenue	-	-	-	-	-	4,467
F.S. 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	775,837	776,484	979,027	357,730	357,730	311,174
EXPENDITURES:						
Current:						
General government	5,486,260	5,489,327	5,226,916	2,538,869	2,904,039	2,698,160
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	5,486,260	5,489,327	5,226,916	2,538,869	2,904,039	2,698,160
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,710,423)	(4,712,843)	(4,247,889)	(2,181,139)	(2,546,309)	(2,386,986)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers in - from Officers	-	-	-	-	-	-
Transfers in - from Board	4,710,423	4,712,843	4,674,299	2,538,869	2,546,309	2,539,222
Net transfers in	4,710,423	4,712,843	4,674,299	2,538,869	2,546,309	2,539,222
Transfers out	-	-	-	-	-	-
Transfers out - to Officers	-	-	-	-	-	-
Transfers out - to Board	-	-	(426,410)	-	-	(178,313)
Net transfers out	-	-	(426,410)	-	-	(178,313)
Long term debt issued	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,710,423	4,712,843	4,247,889	2,538,869	2,546,309	2,360,909
NET CHANGE IN FUND BALANCE	-	-	-	357,730	-	(26,077)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	26,135	26,135
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 357,730	\$ 26,135	\$ 58

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Subtotals			Interfund Eliminations and Consolidations		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	\$ 142,401,350	\$ 142,401,350	\$ 137,468,416	\$ -	\$ -	\$ -
Licenses and permits	450,000	450,000	979,479	-	-	-
Intergovernmental	53,484,104	87,154,557	77,649,037	-	-	-
Charges for services	20,594,557	24,254,863	30,057,679	(6,772,680)	(6,772,680)	(6,393,106)
Fines and forfeitures	3,690,258	3,435,201	3,700,729	-	-	-
Contributions	-	108,727	45,445	-	-	-
Investment income	1,036,776	1,036,776	4,614,588	-	-	-
Miscellaneous revenue	2,650	266,839	578,238	-	-	-
F.S. 129 statutory reduction	(8,964,173)	(8,964,173)	-	-	-	-
TOTAL REVENUES	212,695,522	250,144,140	255,093,611	(6,772,680)	(6,772,680)	(6,393,106)
EXPENDITURES:						
Current:						
General government	50,238,053	46,349,423	42,989,997	(6,772,680)	(6,772,680)	(6,393,106)
Public safety	100,274,698	141,028,909	109,589,692	-	-	-
Physical environment	852,798	848,524	810,023	-	-	-
Economic environment	31,413,962	32,374,959	8,429,329	-	-	-
Human services	8,294,244	7,948,321	7,244,005	-	-	-
Culture and recreation	16,793,309	15,215,573	14,284,245	-	-	-
Court related	6,107,340	7,357,980	7,142,933	-	-	-
Debt service:						
Principal retirement	2,408,878	2,707,787	2,707,787	-	-	-
Interest and fiscal charges	-	186,755	186,755	-	-	-
TOTAL EXPENDITURES	216,383,282	254,018,231	193,384,766	(6,772,680)	(6,772,680)	(6,393,106)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,687,760)	(3,874,091)	61,708,845	-	-	-
OTHER FINANCING SOURCES (USES):						
Transfers in	2,799,877	2,816,310	2,731,611	-	-	-
Transfers in - from Officers	3,552,328	3,552,328	7,652,536	(3,552,328)	(3,552,328)	(7,614,774)
Transfers in - from Board	89,321,716	92,062,857	92,011,912	(89,321,716)	(90,096,188)	(90,260,296)
Net transfers in	95,673,921	98,431,495	102,396,059	(92,874,044)	(93,648,516)	(97,875,070)
Transfers out	(6,329,810)	(25,557,567)	(23,950,674)			
Transfers out - to Officers	(90,092,646)	(90,096,405)	(90,260,296)	89,321,716	90,096,188	90,260,296
Transfers out - to Board	-	-	(7,614,774)	3,552,328	3,552,328	7,614,774
Net transfers out	(96,422,456)	(115,653,972)	(121,825,744)	92,874,044	93,648,516	97,875,070
Long term debt issued	-	3,961,800	3,961,800	-	-	-
Sale of capital assets	-	745,000	891,409	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(748,535)	(12,515,677)	(14,576,476)	-	-	-
NET CHANGE IN FUND BALANCE	(4,436,295)	(16,389,768)	47,132,369	-	-	-
FUND BALANCES, BEGINNING OF YEAR	70,250,420	70,276,555	82,030,845	-	-	-
FUND BALANCES, END OF YEAR	\$ 65,814,125	\$ 53,886,787	\$ 129,163,214	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES AND CHANGES
 IN FUND BALANCES-BUDGET AND ACTUAL-
 BOARD AND OFFICER GENERAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Totals		
	Original Budget	Final Budget	Actual
REVENUES:			
Taxes	\$ 142,401,350	\$ 142,401,350	\$ 137,468,416
Licenses and permits	450,000	450,000	979,479
Intergovernmental	53,484,104	87,154,557	77,649,037
Charges for services	13,821,877	17,482,183	23,664,573
Fines and forfeitures	3,690,258	3,435,201	3,700,729
Contributions	-	108,727	45,445
Investment income	1,036,776	1,036,776	4,614,588
Miscellaneous revenue	2,650	266,839	578,238
F.S. 129 statutory reduction	(8,964,173)	(8,964,173)	-
TOTAL REVENUES	205,922,842	243,371,460	248,700,505
EXPENDITURES:			
Current:			
General government	43,465,373	39,576,743	36,596,891
Public safety	100,274,698	141,028,909	109,589,692
Physical environment	852,798	848,524	810,023
Economic environment	31,413,962	32,374,959	8,429,329
Human services	8,294,244	7,948,321	7,244,005
Culture and recreation	16,793,309	15,215,573	14,284,245
Court related	6,107,340	7,357,980	7,142,933
Debt service:			
Principal retirement	2,408,878	2,707,787	2,707,787
Interest and fiscal charges	-	186,755	186,755
TOTAL EXPENDITURES	209,610,602	247,245,551	186,991,660
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,687,760)	(3,874,091)	61,708,845
OTHER FINANCING SOURCES (USES):			
Transfers in	2,799,877	2,816,310	2,731,611
Transfers in - from Officers	-	-	37,762
Transfers in - from Board	-	1,966,669	1,751,616
Net transfers in	2,799,877	4,782,979	4,520,989
Transfers out	(6,329,810)	(25,557,567)	(23,950,674)
Transfers out - to Officers	(770,930)	(217)	-
Transfers out - to Board	3,552,328	3,552,328	-
Net transfers out	(3,548,412)	(22,005,456)	(23,950,674)
Long term debt issued	-	3,961,800	3,961,800
Sale of capital assets	-	745,000	891,409
TOTAL OTHER FINANCING SOURCES (USES)	(748,535)	(12,515,677)	(14,576,476)
NET CHANGE IN FUND BALANCE	(4,436,295)	(16,389,768)	47,132,369
FUND BALANCES, BEGINNING OF YEAR	70,250,420	70,276,555	82,030,845
FUND BALANCES, END OF YEAR	\$ 65,814,125	\$ 53,886,787	\$ 129,163,214 (concluded)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS DESCRIPTIONS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The County maintains the following Special Revenue Funds:

County Health Department – To account for revenues and expenditures of the County Health Department.

Building Services – To account for revenues and expenditures of the Building Services Department.

Court Facilities – To account for the additional applicable civil and probate surcharges levied by the Circuit and County Court for the purpose of providing capital improvements for the Court system.

Law Enforcement Trust – To account for revenues received from the sale of confiscated property and law enforcement expenditures.

State Housing Initiatives Program – To account for funding of the Local Housing Assistance Program whose purpose is to increase the availability of affordable housing units in St. Johns County.

Community Based Care – To account for State and Federally provided resources expended for foster child care and foster child adoptions.

Court Technology Fund – To account for revenues from an additional recording fee imposed to fund existing multi-agency criminal justice information systems.

Crime Prevention Fund – To account for revenues imposed in certain felony cases and other offenses to fund a portion of the operating expenses relating to crime prevention programs administered by the county sheriff.

Beach – To account for beach access fees collected and disbursed for law enforcement, lifesaving, and ramp and general maintenance of the County's beaches.

Pier – To account for all revenues and expenditures for the County fishing pier at St. Augustine Beach.

Tourist Development Tax – To account for collection and disbursement of the local option three cent bed tax.

Tree Bank – To account for revenues and expenditures related to replacement and mitigation efforts required by County Ordinance.

Communications Surcharge – To account for a surcharge collected on traffic fines to be used for improving the Sheriff's communications equipment.

County Cultural Center – (Formerly Known As the Amphitheater) To improve, operate and maintain the St. Augustine Amphitheater and County Fairgrounds for the development of the arts in St. Johns County.

SPECIAL REVENUE FUNDS DESCRIPTIONS (continued)

County Golf Course – To account for the administration and operations of the County Golf Course. The cost of providing this service to the general public is recovered primarily through user charges.

Alcohol and Drug Abuse – To account for County funds, authorized by F.S. 893.165, for use in local substance abuse programs.

Boating Improvement – To account for revenues received from motorboat registration fees to be used for recreational channel marking, public launching facilities and other boating related activities.

Impact Fees Building – To account for revenues and expenditures from impact fees for capital improvements relating to public buildings, improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Police – To account for revenues and expenditures from impact fees for capital public safety improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Fire/EMS – To account for revenues and expenditures from impact fees for fire and ambulance service public safety capital improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Roads – To account for revenues and expenditures from impact fees for transportation infrastructure improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the county. The four zones are accounted for in four separate sub-funds within this one fund.

Impact Fees Parks – To account for revenues and expenditures from impact fees for park land acquisition improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the county. The four zones are accounted for in four separate sub-funds within this one fund.

E-911 Communications – To account for revenues and expenditures related to the Emergency Response System.

Vilano Street Lighting – To account for revenues to provide street lighting to certain unincorporated areas.

St. Augustine South Street Lighting - To account for revenues to provide street lighting to certain unincorporated areas.

Elkton Drainage – To account for tax revenues to maintain the Parker Canal drainage ditch system in Elkton.

Private Roads M.S.B.U. – To account for non-ad valorem revenues to provide private road paving and drainage improvements to assessed areas.

Treasure Beach M.S.B.U. – To account for the financial activities related to the canal improvements made within the Treasure Beach Municipal Services Benefit Unit.

SPECIAL REVENUE FUNDS DESCRIPTIONS (concluded)

St. Johns County Transit System – To account for federal financial assistance and the Board's matching funds for the development and operation of the local bus transportation system for St. Johns County.

Northwest Recreation – To account for communication tower rentals that are expended for recreational needs in the Northwest quadrant of the County.

Driver's Education Safety Fund – To account for revenues and expenditures related to driver education and safety programs.

Summerhaven M.S.T.U. – To account for revenues and expenditures from special assessments collected within the MSTU area to determine the feasibility and design options for a durable solution to beach erosion.

Coastal Highway Dune and Beach M.S.T.U. – to account for revenues and expenditures from special assessments collected within the MSTU area to re-nourish the beach and replace sand on the beach along SR A-1-A, north of Vilano Beach.

South Ponte Vedra Boulevard Dune and Beach M.S.T.U. - to account for revenues and expenditures from special assessments collected within the MSTU area to re-nourish the beach and replace sand on the beach south of Ponte Vedra.

Court Modernization Fund – To account for revenues from an additional recording fee imposed to fund existing multi-agency criminal justice information systems within the Clerk of Courts office.

Records Modernization Trust Fund – To account for revenues and expenditures for equipment upgrades and modernization of the maintenance of all official records of the County.

Teen Court – To account for the operation of Teen Court.

Title IVD Fund – To account for Title IVD federal grant revenues and expenditures.

Equitable Sharing Proceeds Fund – To account for the revenues and expenditures from the proceeds of federal forfeitures.

HIDTA Fund – To account for revenues and expenditures of the High Intensity Drug Trafficking Area Grant.

Canteen Fund – To account for the Canteen operated within the County jail. Revenues are provided by sales of products, such as candy, cigarettes, etc., to the inmates. The profits can only be spent for the benefit of the inmates.

NET Fund – To account for the operations of a multi-jurisdictional law enforcement task force.

Alarm Fund – To account for revenues relating to the permitting of alarm systems within the County and the related expenditures.

DEBT SERVICE FUNDS DESCRIPTIONS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. The County maintains the following Debt Service Funds:

Transportation Improvement Revenue Refunding Bonds, Series 2012 – The bonds account for the debt service requirements to retire the debt issued during fiscal year 2012. These bonds are payable solely from and secured by a lien upon and a pledge of the County's Local Option Gas tax.

Transportation Improvement Revenue Refunding Bonds, Series 2015 – The bonds account for the debt service requirements to retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and a pledge of the County's Local Option Gas tax.

Sales Tax Revenue Refunding Bonds, Series 2012 – To account for debt service requirements to retire the debt issued during fiscal year 2013. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Sales Tax Revenue Refunding Bonds, Series 2015 – To account for debt service requirements to partially retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Ponte Vedra MSD State Revolving Loan – To account for debt service requirements to retire the principal balance of a note issued by the Florida Department of Environmental Protection on behalf of St. Johns County. This program is payable solely from the board's covenant to budget and appropriate necessary funds to cover the annual debt service requirement and the special assessments levied within the boundaries of the Municipal Service District.

Pooled Commercial Paper Loan Program – To account for debt service requirements to retire the principal balance of several notes issued by the Florida Local Government Finance Commission. Each loan is issued on behalf of St. Johns County. This program is payable solely from the board's covenant to budget and appropriate necessary funds to cover the annual debt service requirement.

St. Johns County Community Redevelopment Agency Notes – The note accounts for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

SunTrust Capital Lease Agreement – The note accounts for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by a pledge from Trane U.S.A., Inc. that the net present value savings from the higher efficiency electrical equipment installation will meet the annual debt service requirements over the life of the debt.

Chase Capital Improvement Revenue Bond, Series 2012 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

DEBT SERVICE FUNDS DESCRIPTIONS (concluded)

TD Bank Capital Improvement Revenue Bonds, Series 2014 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

Capital Improvement Revenue Refunding Bonds, Series 2014 - To account for debt service requirements to retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and pledge of approximately 50% of the State Revenue Sharing Funds allocated to the County from the State's Revenue Sharing Trust Fund.

Special Obligation Refunding Revenue Bonds, Series 2019 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

Taxable Special Obligation Revenue Bonds, Series 2020 - To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

CAPITAL PROJECTS FUNDS DESCRIPTIONS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by the Proprietary Funds). The County maintains the following Capital Projects Funds:

Beach Re-nourishment Project – To account for resources to be used to replenish the sand along approximately 2.5 miles of beach that has been eroded due to storm damage. This project is being done through the joint cooperation of the U.S. Army Corp of Engineers and the Florida Department of Environmental Protection.

SR207 Corridor Improvement Group Development Project – (Formerly Known As the SR207 Fair Share Capital Program) To account for developer contributions for transportation infrastructure improvements along the SR207 Corridor under the terms of the development order.

Sales Tax Revenue Refunding Bonds, Series 2015 – To account for bond proceeds used for the construction of several projects relating to the County's capital improvement plan.

Pooled Commercial Paper Notes, Series A-1 – To account for note proceeds used for a variety of projects that comes from the County's Pooled Commercial Paper Notes program.

Sheriff Training Facility – To account for the various proceeds and interfund loans that will be used to construct the County Sheriff's training facility.

Ponte Vedra Dune and Beach Restoration – To account for the various proceeds that will be used to restore and renourish the beaches in Vilano and South Ponte Vedra.

2019 Capital Projects – To account for the various proceeds and appropriations that will be used for various projects appropriated by the Board of County Commissioners in 2019.

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds

	County Health Department	Building Services	Court Facilities	Law Enforcement Trust
ASSETS				
Equity in pooled cash and cash equivalents	\$ 126,081	\$ 7,644,631	\$ 24,313	\$ 80,720
Investments	-	16,446,955	-	-
Accounts receivable	-	19,136	-	-
Notes receivable	-	-	-	-
Interest receivable	-	54,104	-	-
Due from other funds	674	-	22,953	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	5,784	-	-
TOTAL ASSETS	\$ 126,755	\$ 24,170,610	\$ 47,266	\$ 80,720
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 108,929	\$ 189,972	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	15,467	44,975	-
Due to other governments	-	79,043	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	108,929	284,482	44,975	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	5,784	-	-
Restricted	-	20,701,569	-	80,720
Committed	-	-	-	-
Assigned	17,826	3,178,775	2,291	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	17,826	23,886,128	2,291	80,720
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 126,755	\$ 24,170,610	\$ 47,266	\$ 80,720

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	State Housing Initiatives Program	Community Based Care	Court Technology Fund	Crime Prevention Fund
ASSETS				
Equity in pooled cash and cash equivalents	\$ 968,248	\$ 780,849	\$ 3,037,283	\$ -
Investments	-	-	3,729,373	-
Accounts receivable	-	6,000	-	-
Notes receivable	300,000	-	-	-
Interest receivable	-	-	12,249	-
Due from other funds	-	-	104,614	5,194
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,268,248	\$ 786,849	\$ 6,883,519	\$ 5,194
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 77,875	\$ 270,081	\$ 21,506	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	339	12,327	304	5,194
Due to other governments	-	18,421	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	78,214	300,829	21,810	5,194
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	1,061,147	486,020	6,303,956	-
Committed	-	-	-	-
Assigned	128,887	-	557,753	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	1,190,034	486,020	6,861,709	-
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 1,268,248	\$ 786,849	\$ 6,883,519	\$ 5,194

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Beach	Pier	Tourist Development Tax	Tree Bank
ASSETS				
Equity in pooled cash and cash equivalents	\$ 438,282	\$ 273,918	\$ 3,318,219	\$ 1,876,399
Investments	-	-	-	544,740
Accounts receivable	4,741	4	745,753	-
Notes receivable	-	-	-	-
Interest receivable	-	-	26	1,785
Due from other funds	-	-	765,057	-
Due from other governments	31,282	-	-	-
Inventory	-	-	-	-
Other assets	2,838	841	217	-
TOTAL ASSETS	\$ 477,143	\$ 274,763	\$ 4,829,272	\$ 2,422,924
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 139,533	\$ 11,788	\$ 311,032	\$ 48,727
Customer deposits	-	-	-	-
Advances from other funds	-	-	2,000,000	-
Due to other funds	254,822	729	926	-
Due to other governments	721	1,938	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	395,076	14,455	2,311,958	48,727
FUND BALANCES (DEFICITS):				
Nonspendable	2,838	841	217	-
Restricted	-	-	1,999,470	1,002,585
Committed	-	-	-	-
Assigned	79,229	259,467	517,627	1,371,612
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	82,067	260,308	2,517,314	2,374,197
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 477,143	\$ 274,763	\$ 4,829,272	\$ 2,422,924

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Communications Surcharge	County Cultural Center	County Golf Course	Alcohol and Drug Abuse
ASSETS				
Equity in pooled cash and cash equivalents	\$ 170,559	\$ 1,950,497	\$ 910,369	\$ 19,284
Investments	-	960,946	-	-
Accounts receivable	-	82,995	3,607	-
Notes receivable	-	-	-	-
Interest receivable	-	3,149	-	-
Due from other funds	7,338	-	-	1,269
Due from other governments	-	-	-	-
Inventory	-	-	45,541	-
Other assets	-	8,618	3,022	-
TOTAL ASSETS	\$ 177,897	\$ 3,006,205	\$ 962,539	\$ 20,553
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ 58,858	\$ 91,419	\$ -
Customer deposits	-	44,844	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	3,036	2,037	-
Due to other governments	-	15,139	6,453	-
Unearned revenue	-	2,692,319	29,778	-
TOTAL LIABILITIES	-	2,814,196	129,687	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	8,618	48,563	-
Restricted	140,066	-	-	20,124
Committed	-	-	-	-
Assigned	37,831	183,391	581,244	429
Unassigned	-	-	203,045	-
TOTAL FUND BALANCES (DEFICITS)	177,897	192,009	832,852	20,553
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 177,897	\$ 3,006,205	\$ 962,539	\$ 20,553

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Boating Improvement	Impact Fees Buildings	Impact Fees Police	Impact Fees Fire/EMS
ASSETS				
Equity in pooled cash and cash equivalents	\$ 151,852	\$ 8,555,938	\$ -	\$ 3,131,991
Investments	-	307,446	-	2,898,845
Accounts receivable	28,750	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	1,030	-	9,575
Due from other funds	-	-	-	-
Due from other governments	-	3,437	751	2,696
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 180,602	\$ 8,867,851	\$ 751	\$ 6,043,107
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 575	\$ 442	\$ 602	\$ 70,121
Customer deposits	-	-	-	-
Advances from other funds	-	-	10,868,781	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	575	442	10,869,383	70,121
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	155,837	8,628,060	-	5,463,166
Committed	-	-	-	-
Assigned	24,190	239,349	-	509,820
Unassigned	-	-	(10,868,632)	-
TOTAL FUND BALANCES (DEFICITS)	180,027	8,867,409	(10,868,632)	5,972,986
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 180,602	\$ 8,867,851	\$ 751	\$ 6,043,107

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Impact Fees Roads	Impact Fees Parks	E-911 Communi- cations	Vilano Street Lighting
ASSETS				
Equity in pooled cash and cash equivalents	\$ 20,219,695	\$ 4,292,095	\$ 1,087,868	\$ 26,276
Investments	12,501,004	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	41,091	-	-	-
Due from other funds	-	-	-	2
Due from other governments	341,389	15,963	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 33,103,179	\$ 4,308,058	\$ 1,087,868	\$ 26,278
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 320,446	\$ 1,691	\$ -	\$ 779
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	42,211	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	320,446	1,691	42,211	779
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	29,235,574	4,067,239	1,045,657	24,045
Committed	-	-	-	-
Assigned	3,547,159	239,128	-	1,454
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	32,782,733	4,306,367	1,045,657	25,499
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 33,103,179	\$ 4,308,058	\$ 1,087,868	\$ 26,278

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	St. Augustine South Street Lighting	Elkton Drainage	Private Roads M.S.B.U.	Treasure Beach M.S.B.U.
ASSETS				
Equity in pooled cash and cash equivalents	\$ 58,820	\$ 25,029	\$ 1	\$ 1
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	7	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 58,827	\$ 25,029	\$ 1	\$ 1
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 3,197	\$ 3,500	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	10,131	1,523,969
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	3,197	3,500	10,131	1,523,969
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	52,347	20,614	30,243	-
Committed	-	-	-	-
Assigned	3,283	915	-	-
Unassigned	-	-	(40,373)	(1,523,968)
TOTAL FUND BALANCES (DEFICITS)	55,630	21,529	(10,130)	(1,523,968)
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 58,827	\$ 25,029	\$ 1	\$ 1

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	St. Johns County Transit System	Northwest Recreation	Driver's Education Safety Fund	Summerhaven M.S.T.U.
ASSETS				
Equity in pooled cash and cash equivalents	\$ -	\$ 243,634	\$ 67,764	\$ 282,776
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	3,633	940
Due from other governments	1,176,272	43,091	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,176,272	\$ 286,725	\$ 71,397	\$ 283,716
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 329,403	\$ -	\$ 65,000	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	738,565	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	1,067,968	-	65,000	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	108,304	220,148	2,618	267,674
Committed	-	-	-	-
Assigned	-	66,577	3,779	16,042
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	108,304	286,725	6,397	283,716
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 1,176,272	\$ 286,725	\$ 71,397	\$ 283,716

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Coastal Highway Dune and Beach M.S.T.U.	South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	Court Modernization Fund	Records Modernization Trust Fund
ASSETS				
Equity in pooled cash and cash equivalents	\$ 179,159	\$ 440,462	\$ 1,066,763	\$ 1,293,388
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	165,073
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 179,159	\$ 440,462	\$ 1,066,763	\$ 1,458,461
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 3,686	\$ -	\$ 94,221	\$ 2,380
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	409	1,911	-
Due to other governments	106,084	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	109,770	409	96,132	2,380
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	69,389	440,053	970,631	1,456,081
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	69,389	440,053	970,631	1,456,081
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 179,159	\$ 440,462	\$ 1,066,763	\$ 1,458,461

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Teen Court	Title IV D Fund	Equitable Sharing Proceeds Fund	HIDTA Fund
ASSETS				
Equity in pooled cash and cash equivalents	\$ 10,819	\$ 36,522	\$ 93,849	\$ -
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	18,884	-	474,975
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 10,819	\$ 55,406	\$ 93,849	\$ 474,975
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 2,782	\$ 5,044	\$ 1,050	\$ 191,462
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	345	13,038	-	283,513
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	3,127	18,082	1,050	474,975
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	7,692	37,324	92,799	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	7,692	37,324	92,799	-
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 10,819	\$ 55,406	\$ 93,849	\$ 474,975

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Special Revenue Funds (concluded)

	Canteen Fund	NET Fund	Alarm Fund	Total Special Revenue
ASSETS				
Equity in pooled cash and cash equivalents	\$ 383,598	\$ 41,207	\$ -	\$ 63,309,159
Investments	-	-	-	37,389,309
Accounts receivable	33,921	-	12,244	937,151
Notes receivable	-	-	-	300,000
Interest receivable	-	-	-	123,009
Due from other funds	-	-	-	1,076,754
Due from other governments	-	-	-	2,108,740
Inventory	-	-	-	45,541
Other assets	-	-	-	21,320
TOTAL ASSETS	\$ 417,519	\$ 41,207	\$ 12,244	\$ 105,310,983
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 6,497	\$ -	\$ 4,369	\$ 2,436,967
Customer deposits	-	-	-	44,844
Advances from other funds	-	-	-	14,402,881
Due to other funds	-	-	7,875	1,428,023
Due to other governments	-	-	-	227,799
Unearned revenue	-	41,207	-	2,763,304
TOTAL LIABILITIES	6,497	41,207	12,244	21,303,818
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	66,861
Restricted	411,022	-	-	84,602,174
Committed	-	-	-	-
Assigned	-	-	-	11,568,058
Unassigned	-	-	-	(12,229,928)
TOTAL FUND BALANCES (DEFICITS)	411,022	-	-	84,007,165
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 417,519	\$ 41,207	\$ 12,244	\$ 105,310,983

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

	Debt Service Funds			
	Transportation Improvement Revenue Refunding Bonds, Series 2012	Transportation Improvement Revenue Refunding Bonds, Series 2015	Sales Tax Revenue Refunding Bonds, Series 2012	Sales Tax Revenue Refunding Bonds, Series 2015
ASSETS				
Equity in pooled cash and cash equivalents	\$ 28,047	\$ 22,554	\$ 27,896	\$ 98,702
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 28,047	\$ 22,554	\$ 27,896	\$ 98,702
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	28,047	22,554	27,896	98,702
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	28,047	22,554	27,896	98,702
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 28,047	\$ 22,554	\$ 27,896	\$ 98,702

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Debt Service Funds (continued)

	Ponte Vedra MSD State Revolving Loan	Pooled Commercial Paper Loan Program	St. Johns County Community Redevelopment Agency Refunding Notes	SunTrust Capital Lease Agreement
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,278,043	\$ 34,850	\$ 4,543	\$ 1,233
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,278,043	\$ 34,850	\$ 4,543	\$ 1,233
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 2,675	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	2,675	-	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	1,228,659	-	-	-
Committed	-	-	-	-
Assigned	46,709	34,850	4,543	1,233
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	1,275,368	34,850	4,543	1,233
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 1,278,043	\$ 34,850	\$ 4,543	\$ 1,233

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Debt Service Funds (continued)

	Chase Capital Improvement Revenue Bond Series 2012	TD Bank Capital Improvement Revenue Bond Series 2014	Capital Improvement Revenue Refunding Bonds, Series 2014	Special Obligation Refunding Revenue Bonds, Series 2019
ASSETS				
Equity in pooled cash and cash equivalents	\$ 17,600	\$ 5,005	\$ 10,474	\$ 25,616
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 17,600	\$ 5,005	\$ 10,474	\$ 25,616
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	17,600	5,005	10,474	25,616
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	17,600	5,005	10,474	25,616
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 17,600	\$ 5,005	\$ 10,474	\$ 25,616

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

	Debt Service Funds (concluded)		Capital Project Funds	
	Taxable Special Obligation Revenue Notes Series 2020	Total Debt Service	Beach Re-nourishment Project	SR207 Corridor Improvement Group Development Project
ASSETS				
Equity in pooled cash and cash equivalents	\$ 71	\$ 1,554,634	\$ 1,917,146	\$ 468,534
Investments	-	-	-	-
Accounts receivable	-	-	37,214	-
Notes receivable	-	-	-	-
Interest receivable	-	-	64	-
Due from other funds	-	-	-	-
Due from other governments	4,209,332	4,209,332	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 4,209,403	\$ 5,763,966	\$ 1,954,424	\$ 468,534
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ 2,675	\$ 40,636	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	2,675	40,636	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	4,209,332	5,437,991	-	142,741
Committed	-	-	-	-
Assigned	71	323,300	1,798,368	325,793
Unassigned	-	-	115,420	-
TOTAL FUND BALANCES (DEFICITS)	4,209,403	5,761,291	1,913,788	468,534
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 4,209,403	\$ 5,763,966	\$ 1,954,424	\$ 468,534

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

Capital Project Funds (continued)

	Sales Tax Revenue Refunding Bonds, Series 2015	Pooled Commercial Paper Notes Series A-1	Sheriff Training Facility	Ponte Vedra Dune and Beach Restoration
ASSETS				
Equity in pooled cash and cash equivalents	\$ -	\$ 456,433	\$ 9,051,873	\$ 500,000
Investments	-	2,078,736	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	3,914	628	-
Due from other funds	-	-	-	-
Due from other governments	-	-	1,162,416	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ -	\$ 2,539,083	\$ 10,214,917	\$ 500,000
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ -	\$ 247,695	\$ 1,523,880	\$ -
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	1,498,895	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	247,695	3,022,775	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	812,532	-	-
Committed	-	-	6,752,545	-
Assigned	-	1,478,856	439,597	500,000
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	-	2,291,388	7,192,142	500,000
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ -	\$ 2,539,083	\$ 10,214,917	\$ 500,000

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING BALANCE SHEET-
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

<u>Capital Project Funds (concluded)</u>			
	2019 Capital Projects	Total Capital Projects	Total Other Governmental Funds
ASSETS			
Equity in pooled cash and cash equivalents	\$ 6,996,620	\$ 19,390,606	\$ 84,254,399
Investments	9,500,165	11,578,901	48,968,210
Accounts receivable	-	37,214	974,365
Notes receivable	-	-	300,000
Interest receivable	34,033	38,639	161,648
Due from other funds	-	-	1,076,754
Due from other governments	-	1,162,416	7,480,488
Inventory	-	-	45,541
Other assets	-	-	21,320
TOTAL ASSETS	<u><u>\$ 16,530,818</u></u>	<u><u>\$ 32,207,776</u></u>	<u><u>\$ 143,282,725</u></u>
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Accounts payable and accrued liabilities	\$ 2,103	\$ 1,814,314	\$ 4,253,956
Customer deposits	-	-	44,844
Advances from other funds	-	-	14,402,881
Due to other funds	-	1,498,895	2,926,918
Due to other governments	-	-	227,799
Unearned revenue	-	-	2,763,304
TOTAL LIABILITIES	<u>2,103</u>	<u>3,313,209</u>	<u>24,619,702</u>
FUND BALANCES (DEFICITS):			
Nonspendable	-	-	66,861
Restricted	-	955,273	90,995,438
Committed	-	6,752,545	6,752,545
Assigned	16,528,715	21,071,329	32,962,687
Unassigned	-	115,420	(12,114,508)
TOTAL FUND BALANCES (DEFICITS)	<u>16,528,715</u>	<u>28,894,567</u>	<u>118,663,023</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u><u>\$ 16,530,818</u></u>	<u><u>\$ 32,207,776</u></u>	<u><u>\$ 143,282,725</u></u>

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds			
	County Health Department	Building Services	Court Facilities	Law Enforcement Trust
REVENUES:				
Taxes	\$ 476,810	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	8,402,595	-	-
Intergovernmental	-	-	-	-
Charges for services	-	29,733	-	-
Fines and forfeitures	-	8,789	347,861	-
Contributions	-	-	-	-
Investment income	2,904	738,230	459	982
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	479,714	9,179,347	348,320	982
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	7,290,763	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	502,102	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	502,102	7,290,763	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(22,388)	1,888,584	348,320	982
OTHER FINANCING SOURCES (USES):				
Transfers in	4,000	-	-	-
Transfers out	-	-	(484,697)	(10,000)
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,000	-	(484,697)	(10,000)
NET CHANGE IN FUND BALANCES	(18,388)	1,888,584	(136,377)	(9,018)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	36,214	21,997,544	138,668	89,738
FUND BALANCES (DEFICITS), END OF YEAR	\$ 17,826	\$ 23,886,128	\$ 2,291	\$ 80,720

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	State Housing Initiatives Program	Community Based Care	Court Technology Fund	Crime Prevention Fund
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,000,184	6,974,554	-	-
Charges for services	236,539	-	-	-
Fines and forfeitures	-	-	954,133	69,949
Contributions	-	-	-	-
Investment income	15,915	-	175,092	-
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	1,252,638	6,974,554	1,129,225	69,949
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	1,905,645	-	-	-
Human services	-	7,167,681	-	-
Culture and recreation	-	-	-	-
Court related	-	-	282,666	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	1,905,645	7,167,681	282,666	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(653,007)	(193,127)	846,559	69,949
OTHER FINANCING SOURCES (USES):				
Transfers in	-	89,428	-	-
Transfers out	-	-	-	(69,949)
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	89,428	-	(69,949)
NET CHANGE IN FUND BALANCES	(653,007)	(103,699)	846,559	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,843,041	589,719	6,015,150	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ 1,190,034	\$ 486,020	\$ 6,861,709	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	Beach	Pier	Tourist Development Tax	Tree Bank
REVENUES:				
Taxes	\$ -	\$ -	\$ 9,203,218	\$ -
Special assessments	-	-	-	-
Licenses and permits	12,350	-	-	-
Intergovernmental	-	-	83,333	-
Charges for services	1,113,568	310,996	-	950,850
Fines and forfeitures	-	-	-	-
Contributions	48,898	-	-	-
Investment income	12,039	3,065	25,627	38,315
Miscellaneous revenue	-	-	317,845	-
TOTAL REVENUES	<u>1,186,855</u>	<u>314,061</u>	<u>9,630,023</u>	<u>989,165</u>
EXPENDITURES:				
Current:				
General government	-	-	6,713,854	-
Public safety	761,030	-	-	-
Physical environment	-	-	-	374,267
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	703,588	317,016	2,603,647	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>1,464,618</u>	<u>317,016</u>	<u>9,317,501</u>	<u>374,267</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(277,763)</u>	<u>(2,955)</u>	<u>312,522</u>	<u>614,898</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	203,686	-	-	-
Transfers out	(843,021)	-	(2,798,270)	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(639,335)</u>	<u>-</u>	<u>(2,798,270)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(917,098)	(2,955)	(2,485,748)	614,898
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>999,165</u>	<u>263,263</u>	<u>5,003,062</u>	<u>1,759,299</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 82,067</u>	<u>\$ 260,308</u>	<u>\$ 2,517,314</u>	<u>\$ 2,374,197</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	Communications Surcharge	County Cultural Center	County Golf Course	Alcohol and Drug Abuse
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	6,564,561	1,529,676	-
Fines and forfeitures	114,213	-	-	19,838
Contributions	-	42,000	-	-
Investment income	5,225	101,758	8,387	93
Miscellaneous revenue	-	83,259	98,363	-
TOTAL REVENUES	119,438	6,791,578	1,636,426	19,931
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	394,281	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	11,109
Culture and recreation	-	7,090,863	1,660,567	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	86,477	-
Interest and fiscal charges	-	-	4,133	-
TOTAL EXPENDITURES	394,281	7,090,863	1,751,177	11,109
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(274,843)	(299,285)	(114,751)	8,822
OTHER FINANCING SOURCES (USES):				
Transfers in	-	150,000	-	-
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	203,045	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	150,000	203,045	-
NET CHANGE IN FUND BALANCES	(274,843)	(149,285)	88,294	8,822
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	452,740	341,294	744,558	11,731
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 177,897</u>	<u>\$ 192,009</u>	<u>\$ 832,852</u>	<u>\$ 20,553</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	Boating Improvement	Impact Fees Buildings	Impact Fees Police	Impact Fees Fire/EMS
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	4,407,543	1,953,980	3,151,186
Licenses and permits	-	-	-	-
Intergovernmental	90,063	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	2,774	71,924	8,531	164,420
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>92,837</u>	<u>4,479,467</u>	<u>1,962,511</u>	<u>3,315,606</u>
EXPENDITURES:				
Current:				
General government	-	37,449	-	-
Public safety	-	-	78,940	4,728,379
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	207,445	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	155,984	-
TOTAL EXPENDITURES	<u>207,445</u>	<u>37,449</u>	<u>234,924</u>	<u>4,728,379</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(114,608)</u>	<u>4,442,018</u>	<u>1,727,587</u>	<u>(1,412,773)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	656,324	-
Transfers out	-	(1,042,049)	-	(636,792)
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(1,042,049)</u>	<u>656,324</u>	<u>(636,792)</u>
NET CHANGE IN FUND BALANCES	(114,608)	3,399,969	2,383,911	(2,049,565)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>294,635</u>	<u>5,467,440</u>	<u>(13,252,543)</u>	<u>8,022,551</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 180,027</u>	<u>\$ 8,867,409</u>	<u>\$ (10,868,632)</u>	<u>\$ 5,972,986</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	Impact Fees Roads	Impact Fees Parks	E-911 Communi- cations	Vilano Street Lighting
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 12,207
Special assessments	13,987,536	3,512,319	-	-
Licenses and permits	-	-	-	-
Intergovernmental	329,660	12,609	1,307,357	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	326,801	-	-	-
Investment income	520,119	33,467	8,758	281
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	15,164,116	3,558,395	1,316,115	12,488
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	206,115	-
Physical environment	-	-	-	-
Transportation	4,224,363	-	-	7,097
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	1,192,225	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	4,224,363	1,192,225	206,115	7,097
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,939,753	2,366,170	1,110,000	5,391
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(1,500,000)	(382,888)	(815,724)	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(382,888)	(815,724)	-
NET CHANGE IN FUND BALANCES	9,439,753	1,983,282	294,276	5,391
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	23,342,980	2,323,085	751,381	20,108
FUND BALANCES (DEFICITS), END OF YEAR	\$ 32,782,733	\$ 4,306,367	\$ 1,045,657	\$ 25,499

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	St. Augustine South Street Lighting	Elkton Drainage	Private Roads M.S.B.U.	Treasure Beach M.S.B.U.
REVENUES:				
Taxes	\$ 50,397	\$ 33,525	\$ -	\$ -
Special assessments	-	-	10,164	270,743
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	716	324	74	1,830
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>51,113</u>	<u>33,849</u>	<u>10,238</u>	<u>272,573</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	32,831	29,983	203	5,178
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	1,189	89,356
TOTAL EXPENDITURES	<u>32,831</u>	<u>29,983</u>	<u>1,392</u>	<u>94,534</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>18,282</u>	<u>3,866</u>	<u>8,846</u>	<u>178,039</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	18,282	3,866	8,846	178,039
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>37,348</u>	<u>17,663</u>	<u>(18,976)</u>	<u>(1,702,007)</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 55,630</u>	<u>\$ 21,529</u>	<u>\$ (10,130)</u>	<u>\$ (1,523,968)</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	St. Johns County Transit System	Northwest Recreation	Driver's Education Safety Fund	Summerhaven M.S.T.U.
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 70,280
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,827,062	43,091	-	-
Charges for services	-	190,045	-	-
Fines and forfeitures	-	-	55,375	-
Contributions	-	-	-	-
Investment income	3,356	3,738	545	2,971
Miscellaneous revenue	18,968	-	-	-
TOTAL REVENUES	<u>1,849,386</u>	<u>236,874</u>	<u>55,920</u>	<u>73,251</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	65,000	-
Physical environment	-	-	-	-
Transportation	2,576,871	-	-	3,693
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	323,827	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>2,576,871</u>	<u>323,827</u>	<u>65,000</u>	<u>3,693</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(727,485)</u>	<u>(86,953)</u>	<u>(9,080)</u>	<u>69,558</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	476,489	-	-	-
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	8,595	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>485,084</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(242,401)	(86,953)	(9,080)	69,558
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>350,705</u>	<u>373,678</u>	<u>15,477</u>	<u>214,158</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 108,304</u>	<u>\$ 286,725</u>	<u>\$ 6,397</u>	<u>\$ 283,716</u>

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	Coastal Highway Dune and Beach M.S.T.U.	South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	Court Modernization Fund	Records Modernization Trust Fund
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	906,426	287,429
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	1,560	5,160	8,423	12,110
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>1,560</u>	<u>5,160</u>	<u>914,849</u>	<u>299,539</u>
EXPENDITURES:				
Current:				
General government	-	-	-	61,483
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	12,090,482	14,956	-	-
Court related	-	-	656,255	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>12,090,482</u>	<u>14,956</u>	<u>656,255</u>	<u>61,483</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(12,088,922)</u>	<u>(9,796)</u>	<u>258,594</u>	<u>238,056</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	165,073
Transfers out	(6,937)	-	-	-
Long-term debt issued	12,085,000	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>12,078,063</u>	<u>-</u>	<u>-</u>	<u>165,073</u>
NET CHANGE IN FUND BALANCES	(10,859)	(9,796)	258,594	403,129
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>80,248</u>	<u>449,849</u>	<u>712,037</u>	<u>1,052,952</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 69,389</u>	<u>\$ 440,053</u>	<u>\$ 970,631</u>	<u>\$ 1,456,081</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (continued)			
	Teen Court	Title IV D Fund	Equitable Sharing Proceeds Fund	HIDTA Fund
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	121,455	4,284	3,927,640
Charges for services	37,483	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	304	-	-	-
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	37,787	121,455	4,284	3,927,640
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	40,018	3,927,640
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	58,444	124,026	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	58,444	124,026	40,018	3,927,640
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,657)	(2,571)	(35,734)	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	27,947	-
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	27,947	-
NET CHANGE IN FUND BALANCES	(20,657)	(2,571)	(7,787)	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	28,349	39,895	100,586	-
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 7,692</u>	<u>\$ 37,324</u>	<u>\$ 92,799</u>	<u>\$ -</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (concluded)			
	Canteen Fund	NET Fund	Alarm Fund	Total Special Revenue
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 9,846,437
Special assessments	-	-	-	27,293,471
Licenses and permits	-	-	-	8,414,945
Intergovernmental	-	27,947	-	15,749,239
Charges for services	382,167	-	137,082	12,676,555
Fines and forfeitures	-	-	-	1,570,158
Contributions	-	-	-	417,699
Investment income	-	-	-	1,979,476
Miscellaneous revenue	-	-	-	518,435
TOTAL REVENUES	<u>382,167</u>	<u>27,947</u>	<u>137,082</u>	<u>78,466,415</u>
EXPENDITURES:				
Current:				
General government	-	-	-	6,812,786
Public safety	309,791	-	99,319	17,901,276
Physical environment	-	-	-	374,267
Transportation	-	-	-	6,880,219
Economic environment	-	-	-	1,905,645
Human services	-	-	-	7,680,892
Culture and recreation	-	-	-	26,204,616
Court related	-	-	-	1,121,391
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	86,477
Interest and fiscal charges	-	-	-	250,662
TOTAL EXPENDITURES	<u>309,791</u>	<u>-</u>	<u>99,319</u>	<u>69,218,231</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>72,376</u>	<u>27,947</u>	<u>37,763</u>	<u>9,248,184</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	1,772,947
Transfers out	-	(27,947)	(37,763)	(8,656,037)
Long-term debt issued	-	-	-	12,085,000
Capital lease issued	-	-	-	203,045
Sale of capital assets	-	-	-	8,595
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(27,947)</u>	<u>(37,763)</u>	<u>5,413,550</u>
NET CHANGE IN FUND BALANCES	72,376	-	-	14,661,734
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>338,646</u>	<u>-</u>	<u>-</u>	<u>69,345,431</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 411,022</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,007,165</u>

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Debt Service Funds			
	Transportation Improvement Revenue Refunding Bonds, Series 2012	Transportation Improvement Revenue Refunding Bonds, Series 2015	Sales Tax Revenue Refunding Bonds, Series 2012	Sales Tax Revenue Refunding Bonds, Series 2015
REVENUES:				
Taxes	\$ 1,098,654	\$ 1,047,196	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	3,239,547	1,852,555
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	10,171	8,297	13,278	19,712
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>1,108,825</u>	<u>1,055,493</u>	<u>3,252,825</u>	<u>1,872,267</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	1,180,000	705,000	1,985,000	1,705,000
Interest and fiscal charges	837,375	956,494	1,653,419	2,221,525
TOTAL EXPENDITURES	<u>2,017,375</u>	<u>1,661,494</u>	<u>3,638,419</u>	<u>3,926,525</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(908,550)</u>	<u>(606,001)</u>	<u>(385,594)</u>	<u>(2,054,258)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	900,000	600,000	382,888	2,090,384
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>900,000</u>	<u>600,000</u>	<u>382,888</u>	<u>2,090,384</u>
NET CHANGE IN FUND BALANCES	(8,550)	(6,001)	(2,706)	36,126
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>36,597</u>	<u>28,555</u>	<u>30,602</u>	<u>62,576</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 28,047</u>	<u>\$ 22,554</u>	<u>\$ 27,896</u>	<u>\$ 98,702</u>

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Debt Service Funds (continued)			
	Ponte Vedra MSD State Revolving Loan	Pooled Commercial Paper Loan Program	St. Johns County Community Redevelopment Agency Refunding Notes	SunTrust Capital Lease Agreement
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	346,218	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	11,256	2,820	1,584	670
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	357,474	2,820	1,584	670
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	17,624	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	289,431	1,800,000	495,000	200,896
Interest and fiscal charges	58,123	64,193	21,855	40,664
TOTAL EXPENDITURES	365,178	1,864,193	516,855	241,560
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,704)	(1,861,373)	(515,271)	(240,890)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,889,981	505,133	240,401
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	1,889,981	505,133	240,401
NET CHANGE IN FUND BALANCES	(7,704)	28,608	(10,138)	(489)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,283,072	6,242	14,681	1,722
FUND BALANCES (DEFICITS), END OF YEAR	\$ 1,275,368	\$ 34,850	\$ 4,543	\$ 1,233

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Debt Service Funds (continued)			
	Chase Capital Improvement Revenue Bonds, Series 2012	TD Bank Capital Improvement Revenue Bonds, Series 2014	Capital Improvement Revenue Refunding Bonds, Series 2014	Special Obligation Refunding Revenue Bonds, Series 2019
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,147,043	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	6,148	1,846	8,260	6,375
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	6,148	1,846	1,155,303	6,375
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	1,182,000	290,000	635,000	935,000
Interest and fiscal charges	97,455	122,259	528,906	515,000
TOTAL EXPENDITURES	1,279,455	412,259	1,163,906	1,450,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,273,307)	(410,413)	(8,603)	(1,443,625)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,266,150	408,438	-	1,450,000
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,266,150	408,438	-	1,450,000
NET CHANGE IN FUND BALANCES	(7,157)	(1,975)	(8,603)	6,375
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	24,757	6,980	19,077	19,241
FUND BALANCES (DEFICITS), END OF YEAR	\$ 17,600	\$ 5,005	\$ 10,474	\$ 25,616

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Debt Service Funds (concluded)		Capital Project Funds	
	Taxable Special Obligation Revenue Notes Series 2020	Total Debt Service	Beach Re-nourishment Project	SR207 Corridor Improvement Group Development Project
REVENUES:				
Taxes	\$ -	\$ 2,145,850	\$ -	\$ -
Special assessments	-	346,218	-	-
Licenses and permits	-	-	-	-
Intergovernmental	4,209,332	10,448,477	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	302,012
Investment income	71	90,488	35,576	3,436
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	4,209,403	13,031,033	35,576	305,448
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	17,624	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	2,009,160	-
Debt service:				
Principal retirement	200,000	11,602,327	-	-
Interest and fiscal charges	91,327	7,208,595	-	-
TOTAL EXPENDITURES	291,327	18,828,546	2,009,160	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,918,076	(5,797,513)	(1,973,584)	305,448
OTHER FINANCING SOURCES (USES):				
Transfers in	291,327	10,024,702	475,000	-
Transfers out	-	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	291,327	10,024,702	475,000	-
NET CHANGE IN FUND BALANCES	4,209,403	4,227,189	(1,498,584)	305,448
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	1,534,102	3,412,372	163,086
FUND BALANCES (DEFICITS), END OF YEAR	\$ 4,209,403	\$ 5,761,291	\$ 1,913,788	\$ 468,534

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Capital Project Funds (continued)			
	Sales Tax Revenue Refunding Bonds, Series 2015	Pooled Commercial Paper Notes Series A-1	Sheriff Training Facility	Ponte Vedra Dune and Beach Restoration
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,162,416	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	920	181,048	195,515	-
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	920	181,048	1,357,931	-
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	2,081,653	9,409,871	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	2,081,653	9,409,871	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	920	(1,900,605)	(8,051,940)	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,135,183	-	500,000
Transfers out	(49,471)	-	-	-
Long-term debt issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(49,471)	1,135,183	-	500,000
NET CHANGE IN FUND BALANCES	(48,551)	(765,422)	(8,051,940)	500,000
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	48,551	3,056,810	15,244,082	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ 2,291,388	\$ 7,192,142	\$ 500,000

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Capital Project Funds (concluded)		
	2019 Capital Projects	Total Capital Projects	Total Other Governmental Funds
REVENUES:			
Taxes	\$ -	\$ -	\$ 11,992,287
Special assessments	-	-	27,639,689
Licenses and permits	-	-	8,414,945
Intergovernmental	-	1,162,416	27,360,132
Charges for services	-	-	12,676,555
Fines and forfeitures	-	-	1,570,158
Contributions	-	302,012	719,711
Investment income	84,116	500,611	2,570,575
Miscellaneous revenue	-	-	518,435
TOTAL REVENUES	84,116	1,965,039	93,462,487
EXPENDITURES:			
Current:			
General government	-	-	6,812,786
Public safety	-	-	17,901,276
Physical environment	-	-	391,891
Transportation	-	-	6,880,219
Economic environment	-	-	1,905,645
Human services	-	-	7,680,892
Culture and recreation	-	-	26,204,616
Court related	-	-	1,121,391
Capital outlay	135,401	13,636,085	13,636,085
Debt service:			
Principal retirement	-	-	11,688,804
Interest and fiscal charges	-	-	7,459,257
TOTAL EXPENDITURES	135,401	13,636,085	101,682,862
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(51,285)	(11,671,046)	(8,220,375)
OTHER FINANCING SOURCES (USES):			
Transfers in	16,580,000	18,690,183	30,487,832
Transfers out	-	(49,471)	(8,705,508)
Long-term debt issued	-	-	12,085,000
Capital lease issued	-	-	203,045
Sale of capital assets	-	-	8,595
TOTAL OTHER FINANCING SOURCES (USES)	16,580,000	18,640,712	34,078,964
NET CHANGE IN FUND BALANCES	16,528,715	6,969,666	25,858,589
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	21,924,901	92,804,434
FUND BALANCES (DEFICITS), END OF YEAR	\$ 16,528,715	\$ 28,894,567	\$ 118,663,023

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds

	County Health Department			Building Services		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 488,124	\$ 488,124	\$ 476,810	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	11,693,350	11,693,350	8,402,595
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	22,356	22,356	29,733
Fines and forfeitures	-	-	-	586	586	8,789
Contributions	-	-	-	-	-	-
Investment income	2,750	2,750	2,904	177,275	177,275	738,230
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(24,544)	(24,544)	-	(594,678)	(594,678)	-
TOTAL REVENUES	466,330	466,330	479,714	11,298,889	11,298,889	9,179,347
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	17,095,408	16,824,719	7,290,763
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	518,883	518,883	502,102	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	518,883	518,883	502,102	17,095,408	16,824,719	7,290,763
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(52,553)	(52,553)	(22,388)	(5,796,519)	(5,525,830)	1,888,584
OTHER FINANCING SOURCES (USES):						
Transfers in	4,000	4,000	4,000	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,000	4,000	4,000	-	-	-
NET CHANGE IN FUND BALANCES	(48,553)	(48,553)	(18,388)	(5,796,519)	(5,525,830)	1,888,584
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	48,553	48,553	36,214	22,563,785	22,563,785	21,997,544
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 17,826	\$ 16,767,266	\$ 17,037,955	\$ 23,886,128

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Court Facilities			Law Enforcement Trust		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	435,000	435,000	347,861	-	-	-
Contributions	-	-	-	-	-	-
Investment income	50	50	459	-	-	982
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(21,753)	(21,753)	-	-	-	-
TOTAL REVENUES	413,297	413,297	348,320	-	-	982
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	413,297	413,297	348,320	-	-	982
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(484,697)	(484,697)	(484,697)	-	(10,000)	(10,000)
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(484,697)	(484,697)	(484,697)	-	(10,000)	(10,000)
NET CHANGE IN FUND BALANCES	(71,400)	(71,400)	(136,377)	-	(10,000)	(9,018)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	125,255	125,255	138,668	89,262	89,262	89,738
FUND BALANCES (DEFICITS), END OF YEAR	\$ 53,855	\$ 53,855	\$ 2,291	\$ 89,262	\$ 79,262	\$ 80,720

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	State Housing Initiatives Program			Community Based Care		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	434,855	1,000,184	1,000,184	7,108,210	7,108,210	6,974,554
Charges for services	-	-	236,539	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	15,915	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	434,855	1,000,184	1,252,638	7,108,210	7,108,210	6,974,554
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	2,002,658	2,461,504	1,905,645	-	-	-
Human services	-	-	-	7,516,687	7,516,687	7,167,681
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	2,002,658	2,461,504	1,905,645	7,516,687	7,516,687	7,167,681
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,567,803)	(1,461,320)	(653,007)	(408,477)	(408,477)	(193,127)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	89,428	89,428	89,428
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	89,428	89,428	89,428
NET CHANGE IN FUND BALANCES	(1,567,803)	(1,461,320)	(653,007)	(319,049)	(319,049)	(103,699)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,935,687	1,935,687	1,843,041	319,049	319,049	589,719
FUND BALANCES (DEFICITS), END OF YEAR	\$ 367,884	\$ 474,367	\$ 1,190,034	\$ -	\$ -	\$ 486,020

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Court Technology Fund			Crime Prevention Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	645,000	645,000	954,133	78,000	78,000	69,949
Contributions	-	-	-	-	-	-
Investment income	17,000	17,000	175,092	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(33,100)	(33,100)	-	(3,900)	(3,900)	-
TOTAL REVENUES	628,900	628,900	1,129,225	74,100	74,100	69,949
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	681,200	681,200	282,666	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	681,200	681,200	282,666	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(52,300)	(52,300)	846,559	74,100	74,100	69,949
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(74,100)	(74,100)	(69,949)
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(74,100)	(74,100)	(69,949)
NET CHANGE IN FUND BALANCES	(52,300)	(52,300)	846,559	-	-	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	5,747,973	5,747,973	6,015,150	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ 5,695,673	\$ 5,695,673	\$ 6,861,709	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Beach			Pier		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	15,000	15,000	12,350	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	2,293,942	2,293,942	1,113,568	343,325	343,325	310,996
Fines and forfeitures	-	-	-	-	-	-
Contributions	39,704	39,704	48,898	-	-	-
Investment income	13,000	13,000	12,039	70	70	3,065
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(118,082)	(118,082)	-	(17,170)	(17,170)	-
TOTAL REVENUES	2,243,564	2,243,564	1,186,855	326,225	326,225	314,061
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	772,270	709,515	761,030	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	1,265,962	837,816	703,588	437,123	437,123	317,016
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	2,038,232	1,547,331	1,464,618	437,123	437,123	317,016
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	205,332	696,233	(277,763)	(110,898)	(110,898)	(2,955)
OTHER FINANCING SOURCES (USES):						
Transfers in	203,686	203,686	203,686	-	-	-
Transfers out	(506,150)	(843,021)	(843,021)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(302,464)	(639,335)	(639,335)	-	-	-
NET CHANGE IN FUND BALANCES	(97,132)	56,898	(917,098)	(110,898)	(110,898)	(2,955)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	684,202	684,202	999,165	210,147	210,147	263,263
FUND BALANCES (DEFICITS), END OF YEAR	\$ 587,070	\$ 741,100	\$ 82,067	\$ 99,249	\$ 99,249	\$ 260,308

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Tourist Development Tax			Tree Bank		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 13,262,149	\$ 13,262,149	\$ 9,203,218	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	250,000	250,000	83,333	-	-	-
Charges for services	-	-	-	-	-	950,850
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	21,370	21,370	25,627	15,197	15,197	38,315
Miscellaneous revenue	-	317,845	317,845	-	-	-
FS 129 statutory reduction	(664,176)	(664,176)	-	(760)	(760)	-
TOTAL REVENUES	12,869,343	13,187,188	9,630,023	14,437	14,437	989,165
EXPENDITURES:						
Current:						
General government	8,418,838	8,383,561	6,713,854	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	636,315	676,315	374,267
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	2,808,836	3,488,225	2,603,647	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	11,227,674	11,871,786	9,317,501	636,315	676,315	374,267
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,641,669	1,315,402	312,522	(621,878)	(661,878)	614,898
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,978,603)	(2,798,270)	(2,798,270)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,978,603)	(2,798,270)	(2,798,270)	-	-	-
NET CHANGE IN FUND BALANCES	(336,934)	(1,482,868)	(2,485,748)	(621,878)	(661,878)	614,898
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	4,670,047	4,670,047	5,003,062	1,714,870	1,714,870	1,759,299
FUND BALANCES (DEFICITS), END OF YEAR	\$ 4,333,113	\$ 3,187,179	\$ 2,517,314	\$ 1,092,992	\$ 1,052,992	\$ 2,374,197

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Communications Surcharge			County Cultural Center		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	16,777,552	16,777,552	6,564,561
Fines and forfeitures	148,000	148,000	114,213	-	-	-
Contributions	-	-	-	-	42,000	42,000
Investment income	500	500	5,225	77,000	77,000	101,758
Miscellaneous revenue	-	-	-	887,082	887,082	83,259
FS 129 statutory reduction	(7,425)	(7,425)	-	(887,082)	(887,082)	-
TOTAL REVENUES	141,075	141,075	119,438	16,854,552	16,896,552	6,791,578
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	397,500	397,500	394,281	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	16,976,268	17,018,268	7,090,863
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	397,500	397,500	394,281	16,976,268	17,018,268	7,090,863
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(256,425)	(256,425)	(274,843)	(121,716)	(121,716)	(299,285)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	150,000	150,000	150,000
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	150,000	150,000	150,000
NET CHANGE IN FUND BALANCES	(256,425)	(256,425)	(274,843)	28,284	28,284	(149,285)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	423,060	423,060	452,740	1,100,946	1,100,946	341,294
FUND BALANCES (DEFICITS), END OF YEAR	\$ 166,635	\$ 166,635	\$ 177,897	\$ 1,129,230	\$ 1,129,230	\$ 192,009

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	County Golf Course			Alcohol and Drug Abuse		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	1,200,830	1,200,830	1,529,676	-	-	-
Fines and forfeitures	-	-	-	7,000	7,000	19,838
Contributions	-	-	-	-	-	-
Investment income	-	-	8,387	-	-	93
Miscellaneous revenue	55,000	55,000	98,363	-	-	-
FS 129 statutory reduction	(62,792)	(62,792)	-	(350)	(350)	-
TOTAL REVENUES	1,193,038	1,193,038	1,636,426	6,650	6,650	19,931
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	11,109	11,109	11,109
Culture and recreation	1,545,862	1,702,017	1,660,567	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	2,835	86,477	86,477	-	-	-
Interest and fiscal charges	574	4,138	4,133	-	-	-
TOTAL EXPENDITURES	1,549,271	1,792,632	1,751,177	11,109	11,109	11,109
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(356,233)	(599,594)	(114,751)	(4,459)	(4,459)	8,822
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	203,045	203,045	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	203,045	203,045	-	-	-
NET CHANGE IN FUND BALANCES	(356,233)	(396,549)	88,294	(4,459)	(4,459)	8,822
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	659,171	659,171	744,558	4,459	4,459	11,731
FUND BALANCES (DEFICITS), END OF YEAR	\$ 302,938	\$ 262,622	\$ 832,852	\$ -	\$ -	\$ 20,553

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Boating Improvement			Impact Fees Buildings		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	3,410,240	3,410,240	4,407,543
Licenses and permits	-	-	-	-	-	-
Intergovernmental	213,750	213,750	90,063	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	250	250	2,774	86,700	86,700	71,924
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(4,013)	(4,013)	-	(181,288)	(181,288)	-
TOTAL REVENUES	209,987	209,987	92,837	3,315,652	3,315,652	4,479,467
EXPENDITURES:						
Current:						
General government	-	-	-	61,380	61,380	37,449
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	339,449	333,349	207,445	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	339,449	333,349	207,445	61,380	61,380	37,449
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(129,462)	(123,362)	(114,608)	3,254,272	3,254,272	4,442,018
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(1,042,049)	(1,042,049)	(1,042,049)
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(1,042,049)	(1,042,049)	(1,042,049)
NET CHANGE IN FUND BALANCES	(129,462)	(123,362)	(114,608)	2,212,223	2,212,223	3,399,969
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	289,236	289,236	294,635	5,230,314	5,230,314	5,467,440
FUND BALANCES (DEFICITS), END OF YEAR	\$ 159,774	\$ 165,874	\$ 180,027	\$ 7,442,537	\$ 7,442,537	\$ 8,867,409

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Impact Fees Police			Impact Fees Fire/EMS		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	1,241,223	1,241,223	1,953,980	3,191,622	3,191,622	3,151,186
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	202	631,526	8,531	4,500	4,500	164,420
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(64,416)	(64,416)	-	(166,213)	(166,213)	-
TOTAL REVENUES	1,177,009	1,808,333	1,962,511	3,029,909	3,029,909	3,315,606
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	9,900	78,940	78,940	5,735,526	5,402,033	4,728,379
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	253,911	155,985	155,984	-	-	-
TOTAL EXPENDITURES	263,811	234,925	234,924	5,735,526	5,402,033	4,728,379
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	913,198	1,573,408	1,727,587	(2,705,617)	(2,372,124)	(1,412,773)
OTHER FINANCING SOURCES (USES):						
Transfers in	25,000	25,000	656,324	-	-	-
Transfers out	(938,198)	(1,598,408)	-	(636,792)	(636,792)	(636,792)
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(913,198)	(1,573,408)	656,324	(636,792)	(636,792)	(636,792)
NET CHANGE IN FUND BALANCES	-	-	2,383,911	(3,342,409)	(3,008,916)	(2,049,565)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	(13,252,543)	8,650,876	8,650,876	8,022,551
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ (10,868,632)	\$ 5,308,467	\$ 5,641,960	\$ 5,972,986

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)						
	Impact Fees Roads			Impact Fees Parks		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	9,696,696	9,696,696	13,987,536	1,866,245	1,866,245	3,512,319
Licenses and permits	-	-	-	-	-	-
Intergovernmental	3,879,812	3,879,812	329,660	-	-	12,609
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	200,000	200,000	326,801	-	-	-
Investment income	228,500	228,500	520,119	1,200	1,200	33,467
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(524,989)	(524,989)	-	(97,194)	(97,194)	-
TOTAL REVENUES	13,480,019	13,480,019	15,164,116	1,770,251	1,770,251	3,558,395
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	17,805,747	17,677,703	4,224,363	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	1,570,848	1,418,500	1,192,225
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	17,805,747	17,677,703	4,224,363	1,570,848	1,418,500	1,192,225
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,325,728)	(4,197,684)	10,939,753	199,403	351,751	2,366,170
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,500,000)	(1,500,000)	(1,500,000)	(382,888)	(382,888)	(382,888)
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(1,500,000)	(382,888)	(382,888)	(382,888)
NET CHANGE IN FUND BALANCES	(5,825,728)	(5,697,684)	9,439,753	(183,485)	(31,137)	1,983,282
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	22,643,334	22,643,334	23,342,980	2,306,598	2,306,598	2,323,085
FUND BALANCES (DEFICITS), END OF YEAR	\$ 16,817,606	\$ 16,945,650	\$ 32,782,733	\$ 2,123,113	\$ 2,275,461	\$ 4,306,367

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	E-911 Communications			Vilano Street Lighting		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 12,607	\$ 12,607	\$ 12,207
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,097,000	1,097,000	1,307,357	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	800	800	8,758	350	350	281
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(54,890)	(54,890)	-	(648)	(648)	-
TOTAL REVENUES	1,042,910	1,042,910	1,316,115	12,309	12,309	12,488
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	287,312	206,115	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	12,442	12,442	7,097
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	287,312	206,115	12,442	12,442	7,097
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,042,910	755,598	1,110,000	(133)	(133)	5,391
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,103,228)	(1,103,228)	(815,724)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,103,228)	(1,103,228)	(815,724)	-	-	-
NET CHANGE IN FUND BALANCES	(60,318)	(347,630)	294,276	(133)	(133)	5,391
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	361,664	361,664	751,381	19,264	19,264	20,108
FUND BALANCES (DEFICITS), END OF YEAR	\$ 301,346	\$ 14,034	\$ 1,045,657	\$ 19,131	\$ 19,131	\$ 25,499

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	St. Augustine South Street Lighting			Elkton Drainage		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 52,213	\$ 52,213	\$ 50,397	\$ 35,000	\$ 35,000	\$ 33,525
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	750	750	716	100	100	324
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(2,648)	(2,648)	-	(1,755)	(1,755)	-
TOTAL REVENUES	50,315	50,315	51,113	33,345	33,345	33,849
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	46,824	46,824	32,831	34,278	34,278	29,983
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	46,824	46,824	32,831	34,278	34,278	29,983
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,491	3,491	18,282	(933)	(933)	3,866
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	3,491	3,491	18,282	(933)	(933)	3,866
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	37,165	37,165	37,348	3,702	3,702	17,663
FUND BALANCES (DEFICITS), END OF YEAR	\$ 40,656	\$ 40,656	\$ 55,630	\$ 2,769	\$ 2,769	\$ 21,529

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Private Roads M.S.B.U.			Treasure Beach M.S.B.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	10,560	10,560	10,164	267,960	267,960	270,743
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	175	175	74	1,500	1,500	1,830
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(537)	(537)	-	(13,473)	(13,473)	-
TOTAL REVENUES	10,198	10,198	10,238	255,987	255,987	272,573
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	209	209	203	5,091	5,178	5,178
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	1,195	1,195	1,189	89,794	89,706	89,356
TOTAL EXPENDITURES	1,404	1,404	1,392	94,885	94,884	94,534
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,794	8,794	8,846	161,102	161,103	178,039
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(8,794)	(8,794)	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(8,794)	(8,794)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	8,846	161,102	161,103	178,039
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	(18,976)	-	-	(1,702,007)
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ (10,130)	\$ 161,102	\$ 161,103	\$ (1,523,968)

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	St. Johns County Transit System			Northwest Recreation		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	3,576,662	6,653,789	1,827,062	55,700	55,700	43,091
Charges for services	-	-	-	40,000	190,245	190,045
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	155	155	3,356	200	200	3,738
Miscellaneous revenue	-	-	18,968	-	-	-
FS 129 statutory reduction	(8)	(8)	-	(2,010)	(2,010)	-
TOTAL REVENUES	3,576,809	6,653,936	1,849,386	93,890	244,135	236,874
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	4,256,488	6,963,424	2,576,871	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	171,226	326,467	323,827
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	4,256,488	6,963,424	2,576,871	171,226	326,467	323,827
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(679,679)	(309,488)	(727,485)	(77,336)	(82,332)	(86,953)
OTHER FINANCING SOURCES (USES):						
Transfers in	476,489	476,489	476,489	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	8,595	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	476,489	476,489	485,084	-	-	-
NET CHANGE IN FUND BALANCES	(203,190)	167,001	(242,401)	(77,336)	(82,332)	(86,953)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	265,185	265,185	350,705	365,518	365,518	373,678
FUND BALANCES (DEFICITS), END OF YEAR	\$ 61,995	\$ 432,186	\$ 108,304	\$ 288,182	\$ 283,186	\$ 286,725

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Driver's Education Safety Fund			Summerhaven M.S.T.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 72,637	\$ 72,637	\$ 70,280
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	73,000	73,000	55,375	-	-	-
Contributions	-	-	-	-	-	-
Investment income	400	400	545	500	500	2,971
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(3,670)	(3,670)	-	(3,657)	(3,657)	-
TOTAL REVENUES	69,730	69,730	55,920	69,480	69,480	73,251
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	75,000	75,000	65,000	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	272,658	272,658	3,693
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	75,000	75,000	65,000	272,658	272,658	3,693
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,270)	(5,270)	(9,080)	(203,178)	(203,178)	69,558
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(5,270)	(5,270)	(9,080)	(203,178)	(203,178)	69,558
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	15,567	15,567	15,477	203,178	203,178	214,158
FUND BALANCES (DEFICITS), END OF YEAR	\$ 10,297	\$ 10,297	\$ 6,397	\$ -	\$ -	\$ 283,716

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Coastal Highway Dune and Beach M.S.T.U.			South Ponte Vedra Boulevard Dune and Beach M.S.T.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	1,560	-	-	5,160
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	1,560	-	-	5,160
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	100,000	12,157,690	12,090,482	449,186	447,058	14,956
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	100,000	12,157,690	12,090,482	449,186	447,058	14,956
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(100,000)	(12,157,690)	(12,088,922)	(449,186)	(447,058)	(9,796)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(6,937)	(6,937)	-	-	-
Long-term debt issued	-	12,085,000	12,085,000	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	12,078,063	12,078,063	-	-	-
NET CHANGE IN FUND BALANCES	(100,000)	(79,627)	(10,859)	(449,186)	(447,058)	(9,796)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	100,000	100,000	80,248	449,186	449,186	449,849
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ 20,373	\$ 69,389	\$ -	\$ 2,128	\$ 440,053

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Court Modernization Fund			Records Modernization Trust Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	600,000	600,000	906,426	210,000	210,000	287,429
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	20,000	20,000	8,423	25,000	25,000	12,110
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	620,000	620,000	914,849	235,000	235,000	299,539
EXPENDITURES:						
Current:						
General government	-	-	-	136,000	136,000	61,483
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	651,900	726,870	656,255	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	651,900	726,870	656,255	136,000	136,000	61,483
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(31,900)	(106,870)	258,594	99,000	99,000	238,056
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	165,073
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	165,073
NET CHANGE IN FUND BALANCES	(31,900)	(106,870)	258,594	99,000	99,000	403,129
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	780,698	780,698	712,037	1,139,677	1,139,677	1,052,952
FUND BALANCES (DEFICITS), END OF YEAR	\$ 748,798	\$ 673,828	\$ 970,631	\$ 1,238,677	\$ 1,238,677	\$ 1,456,081

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Teen Court			Title IV D Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	130,000	130,000	121,455
Charges for services	48,100	48,100	37,483	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	850	850	304	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	48,950	48,950	37,787	130,000	130,000	121,455
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	44,380	59,750	58,444	125,400	128,165	124,026
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	44,380	59,750	58,444	125,400	128,165	124,026
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,570	(10,800)	(20,657)	4,600	1,835	(2,571)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	4,570	(10,800)	(20,657)	4,600	1,835	(2,571)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	31,788	31,788	28,349	13,365	13,365	39,895
FUND BALANCES (DEFICITS), END OF YEAR	\$ 36,358	\$ 20,988	\$ 7,692	\$ 17,965	\$ 15,200	\$ 37,324

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Equitable Sharing Proceeds Fund			HIDTA Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	4,284	4,284	4,055,479	4,055,479	3,927,640
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	4,284	4,284	4,055,479	4,055,479	3,927,640
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	40,018	40,018	4,055,479	4,055,479	3,927,640
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	40,018	40,018	4,055,479	4,055,479	3,927,640
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(35,734)	(35,734)	-	-	-
OTHER FINANCING SOURCES (USES):						
Transfers in	-	27,947	27,947	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	27,947	27,947	-	-	-
NET CHANGE IN FUND BALANCES	-	(7,787)	(7,787)	-	-	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	100,586	100,586	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ 92,799	\$ 92,799	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Special Revenue Funds (continued)

	Canteen Fund			NET Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	27,947	27,947
Charges for services	-	382,167	382,167	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	382,167	382,167	-	27,947	27,947
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	309,791	309,791	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	309,791	309,791	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	72,376	72,376	-	27,947	27,947
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(27,947)	(27,947)
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	(27,947)	(27,947)
NET CHANGE IN FUND BALANCES	-	72,376	72,376	-	-	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	338,646	338,646	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ 411,022	\$ 411,022	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds (concluded)			Debt Service Funds		
	Alarm Fund			Transportation Improvement Revenue Refunding Bonds, Series 2012		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 1,098,654	\$ 1,098,654	\$ 1,098,654
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	137,082	137,082	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	501	501	10,171
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(25)	(25)	-
TOTAL REVENUES	-	137,082	137,082	1,099,130	1,099,130	1,108,825
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	99,319	99,319	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	1,180,000	1,180,000	1,180,000
Interest and fiscal charges	-	-	-	837,375	837,375	837,375
TOTAL EXPENDITURES	-	99,319	99,319	2,017,375	2,017,375	2,017,375
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	37,763	37,763	(918,245)	(918,245)	(908,550)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	900,000	900,000	900,000
Transfers out	-	(37,763)	(37,763)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(37,763)	(37,763)	900,000	900,000	900,000
NET CHANGE IN FUND BALANCES	-	-	-	(18,245)	(18,245)	(8,550)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	18,245	18,245	36,597
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,047

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Debt Service Funds (continued)						
	Transportation Improvement Revenue Refunding Bonds, Series 2015			Sales Tax Revenue Refunding Bonds, Series 2012		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ 1,047,196	\$ 1,047,196	\$ 1,047,196	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	3,239,547	3,239,547	3,239,547
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	500	500	8,297	250	250	13,278
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(25)	(25)	-	(13)	(13)	-
TOTAL REVENUES	1,047,671	1,047,671	1,055,493	3,239,784	3,239,784	3,252,825
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	705,000	705,000	705,000	1,985,000	1,985,000	1,985,000
Interest and fiscal charges	956,494	956,494	956,494	1,653,419	1,653,419	1,653,419
TOTAL EXPENDITURES	1,661,494	1,661,494	1,661,494	3,638,419	3,638,419	3,638,419
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(613,823)	(613,823)	(606,001)	(398,635)	(398,635)	(385,594)
OTHER FINANCING SOURCES (USES):						
Transfers in	600,000	600,000	600,000	382,888	382,888	382,888
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	600,000	600,000	600,000	382,888	382,888	382,888
NET CHANGE IN FUND BALANCES	(13,823)	(13,823)	(6,001)	(15,747)	(15,747)	(2,706)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	13,823	13,823	28,555	15,747	15,747	30,602
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 22,554	\$ -	\$ -	\$ 27,896

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Debt Service Funds (continued)						
	Sales Tax Revenue Refunding Bonds, Series 2015			Ponte Vedra MSD State Revolving Loan		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	355,000	355,000	346,218
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,852,555	1,852,555	1,852,555	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	501	501	19,712	275	275	11,256
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(25)	(25)	-	(17,764)	(17,764)	-
TOTAL REVENUES	1,853,031	1,853,031	1,872,267	337,511	337,511	357,474
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	17,900	17,900	17,624
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	1,705,000	1,767,189	1,705,000	289,431	289,431	289,431
Interest and fiscal charges	2,221,525	2,221,525	2,221,525	58,123	58,123	58,123
TOTAL EXPENDITURES	3,926,525	3,988,714	3,926,525	365,454	365,454	365,178
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,073,494)	(2,135,683)	(2,054,258)	(27,943)	(27,943)	(7,704)
OTHER FINANCING SOURCES (USES):						
Transfers in	2,040,913	2,103,102	2,090,384	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	2,040,913	2,103,102	2,090,384	-	-	-
NET CHANGE IN FUND BALANCES	(32,581)	(32,581)	36,126	(27,943)	(27,943)	(7,704)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	32,581	32,581	62,576	1,284,945	1,284,945	1,283,072
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 98,702	\$ 1,257,002	\$ 1,257,002	\$ 1,275,368

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Debt Service Funds (continued)

	Pooled Commercial Paper Loan Program			St. Johns County Community Redevelopment Agency Refunding Notes		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	350	350	2,820	100	100	1,584
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(18)	(18)	-	(5)	(5)	-
TOTAL REVENUES	332	332	2,820	95	95	1,584
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	1,800,000	1,800,000	1,800,000	495,000	495,000	495,000
Interest and fiscal charges	90,313	90,313	64,193	21,879	21,879	21,855
TOTAL EXPENDITURES	1,890,313	1,890,313	1,864,193	516,879	516,879	516,855
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,889,981)	(1,889,981)	(1,861,373)	(516,784)	(516,784)	(515,271)
OTHER FINANCING SOURCES (USES):						
Transfers in	1,889,981	1,889,981	1,889,981	505,133	505,133	505,133
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,889,981	1,889,981	1,889,981	505,133	505,133	505,133
NET CHANGE IN FUND BALANCES	-	-	28,608	(11,651)	(11,651)	(10,138)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	6,242	11,651	11,651	14,681
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 34,850	\$ -	\$ -	\$ 4,543

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Debt Service Funds (continued)						
	SunTrust Capital Lease Agreement			Chase Capital Improvement Revenue Bond Series 2012		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	670	-	-	6,148
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	670	-	-	6,148
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	200,896	200,896	200,896	1,182,000	1,182,000	1,182,000
Interest and fiscal charges	40,664	40,664	40,664	97,455	97,455	97,455
TOTAL EXPENDITURES	241,560	241,560	241,560	1,279,455	1,279,455	1,279,455
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(241,560)	(241,560)	(240,890)	(1,279,455)	(1,279,455)	(1,273,307)
OTHER FINANCING SOURCES (USES):						
Transfers in	240,401	240,401	240,401	1,266,150	1,266,150	1,266,150
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	240,401	240,401	240,401	1,266,150	1,266,150	1,266,150
NET CHANGE IN FUND BALANCES	(1,159)	(1,159)	(489)	(13,305)	(13,305)	(7,157)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,159	1,159	1,722	13,305	13,305	24,757
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 1,233	\$ -	\$ -	\$ 17,600

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Debt Service Funds (continued)						
	TD Bank Capital Improvement Revenue Bonds, Series 2014			Capital Improvement Revenue Refunding Series 2014		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,147,043	1,147,043	1,147,043
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	1,846	250	250	8,260
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(13)	(13)	-
TOTAL REVENUES	-	-	1,846	1,147,280	1,147,280	1,155,303
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	290,000	290,000	290,000	635,000	635,000	635,000
Interest and fiscal charges	122,294	122,294	122,259	528,906	528,906	528,906
TOTAL EXPENDITURES	412,294	412,294	412,259	1,163,906	1,163,906	1,163,906
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(412,294)	(412,294)	(410,413)	(16,626)	(16,626)	(8,603)
OTHER FINANCING SOURCES (USES):						
Transfers in	408,438	408,438	408,438	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	408,438	408,438	408,438	-	-	-
NET CHANGE IN FUND BALANCES	(3,856)	(3,856)	(1,975)	(16,626)	(16,626)	(8,603)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	3,856	3,856	6,980	16,626	16,626	19,077
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 5,005	\$ -	\$ -	\$ 10,474

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Debt Service Funds (concluded)						
	Special Obligation Refunding Revenue Bonds, Series 2019			Taxable Special Obligation Revenue Notes, Series 2020		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	4,209,332
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	6,375	-	-	71
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	6,375	-	-	4,209,403
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	935,000	935,000	935,000	-	200,000	200,000
Interest and fiscal charges	515,000	515,000	515,000	-	91,327	91,327
TOTAL EXPENDITURES	1,450,000	1,450,000	1,450,000	-	291,327	291,327
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,450,000)	(1,450,000)	(1,443,625)	-	(291,327)	3,918,076
OTHER FINANCING SOURCES (USES):						
Transfers in	1,450,000	1,450,000	1,450,000	-	291,327	291,327
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,450,000	1,450,000	1,450,000	-	291,327	291,327
NET CHANGE IN FUND BALANCES	-	-	6,375	-	-	4,209,403
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	19,241	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 25,616	\$ -	\$ -	\$ 4,209,403

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Capital Project Funds						
	Beach Re-nourishment Project			SR 207 Corridor Improvement Group Development Project		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	302,012
Investment income	2,500	2,500	35,576	-	-	3,436
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(125)	(125)	-	-	-	-
TOTAL REVENUES	2,375	2,375	35,576	-	-	305,448
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	150,000	152,000	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	3,074,412	3,072,412	2,009,160	158,718	158,718	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	3,224,412	3,224,412	2,009,160	158,718	158,718	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,222,037)	(3,222,037)	(1,973,584)	(158,718)	(158,718)	305,448
OTHER FINANCING SOURCES (USES):						
Transfers in	475,000	475,000	475,000	-	-	-
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	475,000	475,000	475,000	-	-	-
NET CHANGE IN FUND BALANCES	(2,747,037)	(2,747,037)	(1,498,584)	(158,718)	(158,718)	305,448
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	3,339,950	3,339,950	3,412,372	162,441	162,441	163,086
FUND BALANCES (DEFICITS), END OF YEAR	\$ 592,913	\$ 592,913	\$ 1,913,788	\$ 3,723	\$ 3,723	\$ 468,534

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Capital Project Funds (continued)

	Sales Tax Revenue Bond Projects, Series 2015			Pooled Commercial Paper Notes Series A-1		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	920	31,063	31,063	181,048
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(1,553)	(1,553)	-
TOTAL REVENUES	-	-	920	29,510	29,510	181,048
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	4,156,416	4,156,416	2,081,653
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	4,156,416	4,156,416	2,081,653
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	920	(4,126,906)	(4,126,906)	(1,900,605)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	1,135,183	1,135,183	1,135,183
Transfers out	-	(62,189)	(49,471)	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(62,189)	(49,471)	1,135,183	1,135,183	1,135,183
NET CHANGE IN FUND BALANCES	-	(62,189)	(48,551)	(2,991,723)	(2,991,723)	(765,422)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	62,189	62,189	48,551	2,991,723	2,991,723	3,056,810
FUND BALANCES (DEFICITS), END OF YEAR	\$ 62,189	\$ -	\$ -	\$ -	\$ -	\$ 2,291,388

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Capital Project Funds (continued)

	Sheriff Training Facility			Ponte Vedra Dune and Beach Restoration		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,000,000	2,000,000	1,162,416	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	223,155	223,155	195,515	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	2,223,155	2,223,155	1,357,931	-	-	-
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	17,031,755	17,459,255	9,409,871	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	17,031,755	17,459,255	9,409,871	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,808,600)	(15,236,100)	(8,051,940)	-	-	-
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	500,000	500,000
Transfers out	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	500,000	500,000
NET CHANGE IN FUND BALANCES	(14,808,600)	(15,236,100)	(8,051,940)	-	500,000	500,000
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	15,236,100	15,236,100	15,244,082	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ 427,500	\$ -	\$ 7,192,142	\$ -	\$ 500,000	\$ 500,000

(continued)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

<u>Capital Project Funds (concluded)</u>			
<u>2019 Capital Projects</u>			
	Original Budget	Ending Budget	Actual
REVENUES:			
Taxes	\$ -	\$ -	\$ -
Special assessments	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Contributions	-	-	-
Investment income	-	-	84,116
Miscellaneous revenue	-	-	-
FS 129 statutory reduction	-	-	-
TOTAL REVENUES	-	-	84,116
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court related	-	-	-
Capital outlay:	-	16,580,000	135,401
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	-	16,580,000	135,401
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(16,580,000)	(51,285)
OTHER FINANCING SOURCES (USES):			
Transfers in	-	16,580,000	16,580,000
Transfers out	-	-	-
Long-term debt issued	-	-	-
Capital lease proceeds	-	-	-
Sale of capital assets	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	16,580,000	16,580,000
NET CHANGE IN FUND BALANCES	-	-	16,528,715
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	\$ -	\$ -	\$ 16,528,715

(concluded)

GOVERNMENTAL ACTIVITIES

INTERNAL SERVICE FUNDS DESCRIPTIONS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the government and to other government units, on a cost reimbursement basis. The County maintains the following Internal Service Funds:

Workers Compensation Insurance – This fund is used to account for the costs of workers' compensation insurance to other departments of the Board of County Commissioners and constitutional officers of St. Johns County.

Health Insurance – This fund is used to account for the costs of health and accidental death and dismemberment insurance to other departments of the Board of County Commissioners and constitutional officers of St. Johns County.

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS
 SEPTEMBER 30, 2020

	Worker's Compensation Insurance	Health Insurance	Totals
ASSETS			
Equity in pooled cash and cash equivalents	\$ 1,698,707	\$ 16,799,558	\$ 18,498,265
Accounts receivable, net	-	661,486	661,486
Interest receivable	-	453	453
Due from other funds	76,297	428,155	504,452
TOTAL ASSETS	1,775,004	17,889,652	19,664,656
LIABILITIES			
Accounts payable and accrued liabilities	10,924	1,789,530	1,800,454
Estimated liability for self insured losses	-	2,404,312	2,404,312
Due to other funds	958	-	958
TOTAL LIABILITIES	11,882	4,193,842	4,205,724
NET POSITION			
Unrestricted	1,763,122	13,695,810	15,458,932
TOTAL NET POSITION	\$ 1,763,122	\$ 13,695,810	\$ 15,458,932

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Worker's Compensation Insurance	Health Insurance	Totals
OPERATING REVENUES:			
Charges for services	\$ 2,470,124	\$ 24,532,745	\$ 27,002,869
Retiree charges for services	-	3,712,883	3,712,883
Other operating revenue	60,785	50,000	110,785
Total operating revenues	<u>2,530,909</u>	<u>28,295,628</u>	<u>30,826,537</u>
OPERATING EXPENSES:			
Salaries and benefits	275,514	1,062,067	1,337,581
Contractual services	1,228,952	26,824,699	28,053,651
Operating and maintenance expenses	4,450	40,220	44,670
Total operating expenses	<u>1,508,916</u>	<u>27,926,986</u>	<u>29,435,902</u>
OPERATING INCOME	<u>1,021,993</u>	<u>368,642</u>	<u>1,390,635</u>
NON-OPERATING REVENUES:			
Investment income	9,116	186,781	195,897
Donations	-	50,000	50,000
Total non-operating revenues	<u>9,116</u>	<u>236,781</u>	<u>245,897</u>
INCOME BEFORE TRANSFERS	1,031,109	605,423	1,636,532
Transfer Out	-	(12,921)	(12,921)
INCREASE IN NET POSITION	1,031,109	592,502	1,623,611
NET POSITION, BEGINNING OF YEAR	<u>732,013</u>	<u>13,103,308</u>	<u>13,835,321</u>
NET POSITION, END OF YEAR	<u>\$ 1,763,122</u>	<u>\$ 13,695,810</u>	<u>\$ 15,458,932</u>

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS -
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Worker's Compensation Insurance	Health Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers	\$ 2,505,980	\$ 3,664,963	\$ 6,170,943
Receipts from interfund services	-	24,518,746	24,518,746
Payments to suppliers	(1,228,396)	(26,578,261)	(27,806,657)
Payments to employees	(275,514)	(1,062,067)	(1,337,581)
	<u>1,002,070</u>	<u>543,381</u>	<u>1,545,451</u>
Net cash provided by operating activities			
NONCAPITAL FINANCING ACTIVITIES:			
Donations	-	50,000	50,000
Transfers out	-	(12,921)	(12,921)
	<u>-</u>	<u>37,079</u>	<u>37,079</u>
Net cash provided by noncapital financing activities			
INVESTING ACTIVITIES:			
Investment income received	9,116	221,422	230,538
	<u>9,116</u>	<u>221,422</u>	<u>230,538</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,011,186	801,882	1,813,068
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	687,521	15,997,676	16,685,197
	<u>687,521</u>	<u>15,997,676</u>	<u>16,685,197</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,698,707</u>	<u>\$ 16,799,558</u>	<u>\$ 18,498,265</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 1,021,993	\$ 368,642	\$ 1,390,635
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in accounts receivable	-	(100,706)	(100,706)
Change in due from other funds	(24,929)	(13,999)	(38,928)
Change in prepaid expense	-	2,786	2,786
Change in accounts payable and accrued liabilities	5,003	45,557	50,560
Change in due to other funds	3	-	3
Change in estimated liability for self insured losses	-	241,101	241,101
	<u>-</u>	<u>241,101</u>	<u>241,101</u>
Net cash provided by operating activities	<u>\$ 1,002,070</u>	<u>\$ 543,381</u>	<u>\$ 1,545,451</u>

FIDUCIARY FUNDS DESCRIPTIONS

Agency Funds – Agency Funds are custodial in nature and do not involve measurement of results of operations. The County maintains the following Agency Funds:

Board of County Commissioners:

Employee Flexible Spending Accounts – To account for the collection and disbursement of employee pre-tax funds collected for family medical and day-care expenses.

Clerk of Courts:

Agency Fund – To account for the receipt and disbursement of funds used for the judicial law library, fines and service charges, bond funds, fees and related court costs for small claims court, litigants in court cases, juror and witnesses, and court-ordered alimony and child support.

Tax Collector:

Taxes and Tags – To account for the collection and disbursement of ad valorem taxes, tourist development taxes, non ad valorem assessments, vehicle tags and titles.

Sheriff:

Levy Account – To account for the collection and disbursement of fees and costs related to enforcement of civil levy action.

Inmate Trust – To account for the receipt of personal funds from the fund disbursements to inmates.

Restitution – To account for prisoner restitution of funds collected and disbursed pursuant to a court order.

CARE and Sunshine – To account for employee donations provided for a variety of charitable and giving purposes, such as flowers for births and deaths and assistance for elderly residents.

Civil and Suspense – To account for process services charged in civil cases and enforceable writ executions.

Benevolence Fund – To account for moneys received from employee voluntary payroll deductions for the annual employee picnic and retirement parties.

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET
 POSITION - AGENCY FUNDS
 September 30, 2020

	Board of County Commissioners	Clerk of Circuit Court	Tax Collector Agency
	Employee Flexible Spending Accounts	Agency Fund	Taxes, Tags and Delinquencies
ASSETS			
Equity in pooled cash and cash equivalents	\$ 294,849	\$ 7,491,347	\$ 8,282,503
Accounts receivable	-	6,838	29,911
Due from other funds	2,154	-	-
Due from other governments	-	-	-
TOTAL ASSETS	297,003	7,498,185	8,312,414
LIABILITIES			
Accounts payable	-	1,180	-
Due to other funds	-	180,350	1,247,774
Assets held for others	297,003	7,316,655	7,064,640
TOTAL LIABILITIES	297,003	7,498,185	8,312,414
NET POSITION	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET
 POSITION - AGENCY FUNDS
 September 30, 2020

	Sheriff Agency Funds			
	Levy Account	Inmate Trust	Restitution	CARE and Sunshine
ASSETS				
Equity in pooled cash and cash equivalents	\$ 3,320	\$ 77,467	\$ 338	\$ 9,904
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	3,568	-	-	-
TOTAL ASSETS	6,888	77,467	338	9,904
LIABILITIES				
Accounts payable	-	-	-	-
Due to other funds	-	35	338	-
Assets held for others	6,888	77,432	-	9,904
TOTAL LIABILITIES	6,888	77,467	338	9,904
NET POSITION	\$ -	\$ -	\$ -	\$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET
 POSITION - AGENCY FUNDS
 September 30, 2020

	Sheriff Agency Funds (Continued)		Total All Agency Funds
	Civil and Suspense	Benevolence	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 10,026	\$ 120,857	\$ 16,290,611
Accounts receivable	-	-	36,749
Due from other funds	-	-	2,154
Due from other governments	812	-	4,380
TOTAL ASSETS	10,838	120,857	16,333,894
LIABILITIES			
Accounts payable	-	-	1,180
Due to other funds	10,838	-	1,439,335
Assets held for others	-	120,857	14,893,379
TOTAL LIABILITIES	10,838	120,857	16,333,894
NET POSITION	\$ -	\$ -	\$ - (concluded)

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES- AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
BOARD OF COUNTY COMMISSIONERS				
EMPLOYEE FLEXIBLE SPENDING ACCOUNTS:				
ASSETS				
Cash and cash equivalents	\$ 256,819	\$ 870,824	\$ 832,794	\$ 294,849
Due from other funds	450	2,154	450	2,154
	<u>\$ 257,269</u>	<u>\$ 872,978</u>	<u>\$ 833,244</u>	<u>\$ 297,003</u>
LIABILITIES				
Assets held for others	<u>\$ 257,269</u>	<u>\$ 872,978</u>	<u>\$ 833,244</u>	<u>\$ 297,003</u>
CLERK OF COURTS				
AGENCY FUND:				
ASSETS				
Cash and cash equivalents	\$ 11,444,718	\$ 116,363,981	\$ 120,317,352	\$ 7,491,347
Accounts receivable	6,190	5,282	4,634	6,838
	<u>\$ 11,450,908</u>	<u>\$ 116,369,263</u>	<u>\$ 120,321,986</u>	<u>\$ 7,498,185</u>
LIABILITIES				
Assets held for others	<u>\$ 11,450,908</u>	<u>\$ 116,369,263</u>	<u>\$ 120,321,986</u>	<u>\$ 7,498,185</u>
TAX COLLECTOR				
TAXES, TAGS and DELINQUENCIES:				
ASSETS				
Cash and cash equivalents	\$ 6,764,658	\$ 197,016,398	\$ 195,498,553	\$ 8,282,503
Accounts receivable	31,577	203,045	204,711	29,911
	<u>\$ 6,796,235</u>	<u>\$ 197,219,443</u>	<u>\$ 195,703,264</u>	<u>\$ 8,312,414</u>
LIABILITIES				
Assets held for others	<u>\$ 6,796,235</u>	<u>\$ 197,219,443</u>	<u>\$ 195,703,264</u>	<u>\$ 8,312,414</u>
SHERIFF				
LEVY ACCOUNT:				
ASSETS				
Cash and cash equivalents	\$ 2,864	\$ 18,850	\$ 18,394	\$ 3,320
Due from other governments	-	3,568	-	\$ 3,568
	<u>\$ 2,864</u>	<u>\$ 22,418</u>	<u>\$ 18,394</u>	<u>\$ 6,888</u>
LIABILITIES				
Assets held for others	<u>\$ 2,864</u>	<u>\$ 22,418</u>	<u>\$ 18,394</u>	<u>\$ 6,888</u>

ST. JOHNS COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES- AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
SHERIFF - CONTINUED				
INMATE TRUST:				
ASSETS				
Cash and cash equivalents	\$ 93,937	\$ 1,318,614	\$ 1,335,084	\$ 77,467
LIABILITIES				
Assets held for others	\$ 93,937	\$ 1,318,614	\$ 1,335,084	\$ 77,467
RESTITUTION:				
ASSETS				
Cash and cash equivalents	\$ 653	\$ 5,035	\$ 5,350	\$ 338
LIABILITIES				
Assets held for others	\$ 653	\$ 5,035	\$ 5,350	\$ 338
CARE AND SUNSHINE:				
ASSETS				
Cash and cash equivalents	\$8,131	\$5,090	\$3,317	\$ 9,904
LIABILITIES				
Assets held for others	\$8,131	\$5,090	\$3,317	\$ 9,904
CIVIL AND SUSPENSE:				
ASSETS				
Cash and cash equivalents	\$ 7,119	\$ 78,350	\$ 75,443	\$ 10,026
Due from other governments	937	812	937	812
	<u>\$ 8,056</u>	<u>\$ 79,162</u>	<u>\$ 76,380</u>	<u>\$ 10,838</u>
LIABILITIES				
Assets held for others	<u>\$ 8,056</u>	<u>\$ 79,162</u>	<u>\$ 76,380</u>	<u>\$ 10,838</u>
BENEVOLENCE:				
ASSETS				
Cash and cash equivalents	\$26,755	\$142,381	\$48,279	\$ 120,857
LIABILITIES				
Assets held for others	\$26,755	\$142,381	\$48,279	\$ 120,857
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 18,605,654	\$ 315,819,523	\$ 318,134,566	\$ 16,290,611
Accounts receivable	37,767	208,327	209,345	\$ 36,749
Due from other funds	450	2,154	450	\$ 2,154
Due from other governments	937	4,380	937	\$ 4,380
	<u>\$ 18,644,808</u>	<u>\$ 316,034,384</u>	<u>\$ 318,345,298</u>	<u>\$ 16,333,894</u>
LIABILITIES				
Assets held for others	<u>\$ 18,644,808</u>	<u>\$ 316,034,384</u>	<u>\$ 318,345,298</u>	<u>\$ 16,333,894</u>

(concluded)

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	Actual
GENERAL FUND			
General Government:			
Board of County Commissioners	\$ 1,136,472	\$ 1,111,228	\$ 1,053,592
Clerk of Courts	3,628,600	3,770,149	3,573,603
Tax Collector	7,220,127	7,220,127	6,744,404
Property Appraiser	5,486,260	5,489,327	5,226,916
Supervisor of Elections	2,538,869	2,904,039	2,698,160
County Administrator	1,423,422	1,649,498	1,622,255
Construction Services	418,465	406,974	398,610
Management and Budget	1,180,210	996,391	989,991
Risk Management	163,362	151,669	151,664
Management Information Systems	4,153,919	3,864,219	3,721,112
Purchasing	678,157	558,159	512,134
Personnel	1,602,974	1,256,776	1,214,906
County Attorney	1,468,534	1,398,265	1,345,848
Growth Management Services	5,229,933	4,669,044	4,560,895
Regional Planning Council	97,884	97,884	97,884
Ponte Vedra Zoning Board	20,186	20,186	18,959
Building Maintenance Services	8,515,768	7,207,295	5,962,024
Courthouse, Annex Maintenance	3,462,484	1,765,766	1,648,904
Allocation of Management Services	(4,960,253)	(4,960,253)	(4,944,970)
Total General Government	43,465,373	39,576,743	36,596,891
Public Safety:			
Sheriff	75,851,826	85,968,622	84,524,988
Juvenile Justice Detention Facility	192,121	192,121	188,782
Public Safety Communications	1,566,019	1,545,338	1,499,342
Detention Facility Subsidy	1,248,545	1,248,545	774,131
Codes Compliance	721,554	625,735	620,811
Emergency Management	832,130	979,778	873,339
Emergency Medical Service	12,001,040	12,146,109	11,845,250
Medical Examiner	956,312	876,144	668,122
Sheriff Complex Maintenance	1,809,711	1,623,908	1,548,562
Interoperable Radio Systems (E911)	1,638,396	1,671,473	1,601,777
Law Enforcement Facilities	0	78,092	78,092
Disaster Recovery	3,457,044	4,573,044	1,883,645
COVID 19 Board Expenses	0	29,500,000	3,482,851
Total Public Safety	100,274,698	141,028,909	109,589,692
Physical Environment:			
Agriculture and Home Economics	694,271	691,709	653,380
Hastings Agricultural Research Center	93,599	93,599	93,599
St. Johns Soil and Water Conservation	64,928	63,216	63,044
Total Physical Environment	852,798	848,524	810,023

(continued)

ST. JOHNS COUNTY, FLORIDA
 BOARD OF COUNTY COMMISSIONERS
 SCHEDULE OF EXPENDITURES BY DEPARTMENT -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	Actual
GENERAL FUND - CONTINUED			
Economic Environment:			
Community Development Block Grants	25,056,519	25,056,519	4,138,296
Economic Development	438,944	434,197	408,588
State Tax Incentive Refunding	1,590,000	1,590,000	1,290,106
Veterans Services	319,262	299,723	297,818
Housing	3,186,528	4,167,156	1,467,158
City of St. Augustine Historic CRA	485,088	487,159	487,158
City of St. Augustine Lincolnville CRA	337,621	340,205	340,205
Total Economic Environment	<u>31,413,962</u>	<u>32,374,959</u>	<u>8,429,329</u>
Human Services:			
Family Medical and Dental Center	1,395	1,669	1,669
Animal Control	1,370,891	1,288,214	1,171,211
Social Services	1,767,906	1,666,928	1,260,813
Medicaid Participation	1,588,250	1,598,885	1,598,885
Council on Aging	4,850	4,850	4,739
Human Services Support	2,436,640	2,341,740	2,328,442
Health & Human Services Complex	654,312	576,035	528,091
Health Care Clinic	470,000	470,000	350,155
Total Human Services	<u>8,294,244</u>	<u>7,948,321</u>	<u>7,244,005</u>
Culture and Recreation:			
Libraries	6,854,893	6,200,632	6,086,566
Recreation Programs	2,818,419	2,407,054	2,226,300
Recreation and Parks	6,651,481	6,245,935	5,609,428
Aquatics Program	468,516	361,952	361,951
Total Culture and Recreation	<u>16,793,309</u>	<u>15,215,573</u>	<u>14,284,245</u>
Court related:			
Clerk of Courts	3,613,643	3,357,709	3,338,848
Sheriff	1,689,920	1,698,297	1,614,480
Courthouse Facilities	-	1,485,523	1,485,523
FS939 Additional Court Costs	606,191	622,624	527,351
States Attorney	19,695	19,695	17,677
Public Defender	1,021	1,021	527
Circuit Court	14,328	14,328	9,484
Guardian Ad Litem	80,967	80,967	77,554
County Court	6,243	6,243	3,051
Court Reporting	1,498	1,498	1,452
Veterans Court	73,834	70,075	66,986
Total Court related	<u>6,107,340</u>	<u>7,357,980</u>	<u>7,142,933</u>
Debt Service:			
Sheriff	2,408,878	2,894,542	2,894,542
Total Expenditures - General Fund	<u>\$ 209,610,602</u>	<u>\$ 247,245,551</u>	<u>\$ 186,991,660</u> (continued)

ST. JOHNS COUNTY, FLORIDA
 BOARD OF COUNTY COMMISSIONERS
 SCHEDULE OF EXPENDITURES BY DEPARTMENT -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	Actual
COUNTY TRANSPORTATION TRUST FUND			
Transportation:			
Public Works Administration	\$ 3,325,245	\$ 2,888,136	\$ 2,839,222
Road and Sidewalk Construction	32,960,222	40,005,218	17,291,960
Disaster Recovery	14,590,097	14,980,344	362,972
Road and Bridge Maintenance	9,730,236	9,273,690	8,625,066
Fleet Services	991,896	675,804	362,457
Traffic and Transportation	2,547,774	2,368,667	2,198,411
Engineering	2,560,579	2,233,082	2,023,068
Land Management Systems	2,389,638	2,346,609	2,279,988
Total Expenditures - Transportation Fund	<u>\$ 69,095,687</u>	<u>\$ 74,771,550</u>	<u>\$ 35,983,144</u>
BEACH FUND			
Public Safety:			
City of St. Augustine Beach Patrol	\$ 52,316	\$ -	\$ 90,402
Life Saving Corps	719,954	709,515	670,628
Total Public Safety	<u>772,270</u>	<u>709,515</u>	<u>761,030</u>
Culture and Recreation:			
Beach Services	457,699	577,217	450,285
Beach Toll Collection	808,263	260,599	253,303
Total Culture and Recreation	<u>1,265,962</u>	<u>837,816</u>	<u>703,588</u>
Total Expenditures - Beach Fund	<u>\$ 2,038,232</u>	<u>\$ 1,547,331</u>	<u>\$ 1,464,618</u>
TOURIST DEVELOPMENT TAX FUND			
General Government:			
Category I	\$ 5,298,654	\$ 5,298,654	\$ 5,164,370
Category IV	3,120,184	3,084,907	1,549,484
Total General Government	<u>8,418,838</u>	<u>8,383,561</u>	<u>6,713,854</u>
Culture and Recreation:			
Category II	1,961,889	1,961,889	1,092,332
Category III	846,947	413,056	398,035
Category V	-	1,113,280	1,113,280
Total Culture and Recreation	<u>2,808,836</u>	<u>3,488,225</u>	<u>2,603,647</u>
Total Expenditures - Tourist Development Tax Fund	<u>\$ 11,227,674</u>	<u>\$ 11,871,786</u>	<u>\$ 9,317,501</u> (concluded)

STATISTICAL SECTION

(Unaudited)

Included in the Statistical Section are financial presentations which are intended to provide a broader and more complete understanding of the government and its financial health than is possible from the basic financial schedules included in the Financial Section, Notes and Supplementary Information.

Contents	Page
<i>Financial Trends</i> – These schedules contain trend information to help the reader understand how St. Johns County’s financial performance and well-being have changed over time.	-203-
<i>Revenue Capacity</i> – These schedules contain information to help the reader assess the County’s most significant revenue resource; property taxes.	-213-
<i>Debt Capacity</i> – These schedules present information to help the reader assess the affordability of the current levels of outstanding debt and the County’s ability to issue additional debt in the future.	-218-
<i>Demographic and Economic Information</i> – These schedules offer demographic and economic indicators to help the reader in understanding the environment which St. Johns County operates in.	-226-
<i>Operating Information</i> – These schedules contain service and infrastructure data to assist the reader in understanding the County’s financial report and how it relates to county services and activities.	-228-

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports and the Financial Plan for the relevant year as prepared by the Office of Management and Budget.

SCHEDULE 1
ST. JOHNS COUNTY, FLORIDA
NET POSITION BY COMPONENT,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
Governmental activities					
Net investment in capital assets	\$ 965,815,168	\$ 966,725,562	\$ 972,172,160	\$ 971,829,736	\$ 1,003,746,338
Restricted	81,761,316	82,516,411	80,168,118	83,161,247	106,542,807
Unrestricted	50,768,768	69,041,631	73,802,167	67,978,785	(6,823,228)
Total governmental activities net position	<u>\$ 1,098,345,252</u>	<u>\$ 1,118,283,604</u>	<u>\$ 1,126,142,445</u>	<u>\$ 1,122,969,768</u>	<u>\$ 1,103,465,917</u>
Business-type activities					
Net investment in capital assets	\$ 241,598,831	\$ 250,625,455	\$ 237,378,440	\$ 244,655,555	\$ 248,866,248
Restricted	6,130,207	6,224,724	11,921,216	11,726,589	13,115,398
Unrestricted	57,236,592	58,495,197	68,156,500	65,582,576	65,842,399
Total business-type activities net position	<u>\$ 304,965,630</u>	<u>\$ 315,345,376</u>	<u>\$ 317,456,156</u>	<u>\$ 321,964,720</u>	<u>\$ 327,824,045</u>
Primary government					
Net investment in capital assets	\$ 1,207,413,999	\$ 1,217,351,017	\$ 1,209,550,600	\$ 1,216,485,291	\$ 1,252,612,586
Restricted	87,891,523	88,741,135	92,089,334	94,887,836	119,658,205
Unrestricted	108,005,360	127,536,828	141,958,667	133,561,361	59,019,171
Total primary government net position	<u>\$ 1,403,310,882</u>	<u>\$ 1,433,628,980</u>	<u>\$ 1,443,598,601</u>	<u>\$ 1,444,934,488</u>	<u>\$ 1,431,289,962</u>

(continued)

SCHEDULE 1
ST. JOHNS COUNTY, FLORIDA
NET POSITION BY COMPONENT,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
Governmental activities					
Net investment in capital assets	\$ 1,032,580,465	\$ 1,098,606,915	\$ 1,146,808,683	\$ 1,207,650,680	\$ 1,309,350,977
Restricted	114,265,396	72,848,621	81,493,051	88,689,007	102,822,496
Unrestricted	<u>(52,747,810)</u>	<u>(45,700,833)</u>	<u>(31,915,352)</u>	<u>(25,449,822)</u>	<u>9,436,692</u>
Total governmental activities net position	<u>\$ 1,094,098,051</u>	<u>\$ 1,125,754,703</u>	<u>\$ 1,196,386,382</u>	<u>\$ 1,270,889,865</u>	<u>\$ 1,421,610,165</u>
Business-type activities					
Net investment in capital assets	\$ 292,957,607	\$ 298,002,929	\$ 325,566,792	\$ 366,530,567	\$ 398,159,974
Restricted	14,093,674	18,439,503	14,885,892	12,497,082	12,990,329
Unrestricted	<u>63,660,371</u>	<u>78,655,529</u>	<u>80,700,457</u>	<u>79,548,105</u>	<u>92,718,676</u>
Total business-type activities net position	<u>\$ 370,711,652</u>	<u>\$ 395,097,961</u>	<u>\$ 421,153,141</u>	<u>\$ 458,575,754</u>	<u>\$ 503,868,979</u>
Primary government					
Net investment in capital assets	\$ 1,325,538,072	\$ 1,396,609,844	\$ 1,472,375,475	\$ 1,574,181,247	\$ 1,707,510,951
Restricted	128,359,070	91,288,124	96,378,943	101,186,089	115,812,825
Unrestricted	<u>10,912,561</u>	<u>32,954,696</u>	<u>48,785,105</u>	<u>54,098,283</u>	<u>102,155,368</u>
Total primary government net position	<u>\$ 1,464,809,703</u>	<u>\$ 1,520,852,664</u>	<u>\$ 1,617,539,523</u>	<u>\$ 1,729,465,619</u>	<u>\$ 1,925,479,144</u> (concluded)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
Expenses					
Governmental activities:					
General government	\$ 35,398,410	\$ 37,358,794	\$ 38,407,779	\$ 36,167,538	\$ 36,898,626
Public safety	100,967,774	95,408,235	100,359,092	109,468,681	108,407,083
Physical environment	1,740,020	1,830,696	1,769,398	1,772,521	1,056,702
Transportation	39,238,447	43,205,110	42,912,026	37,875,723	35,216,690
Economic environment	12,452,779	3,460,640	3,485,426	3,144,006	3,612,741
Human services	14,609,953	11,673,858	11,110,019	17,232,483	8,007,106
Culture and recreation	20,410,983	24,350,472	23,193,398	26,520,443	26,559,815
Court related	6,516,848	6,259,222	6,613,985	9,108,822	9,152,214
Interest on long term debt	9,450,717	8,779,335	9,092,281	8,532,606	8,980,193
Total governmental activities expenses	<u>240,785,931</u>	<u>\$ 232,326,362</u>	<u>\$ 236,943,404</u>	<u>\$ 249,822,823</u>	<u>\$ 237,891,170</u>
Business-type activities:					
Utilities	38,431,844	37,742,045	39,091,110	41,169,304	42,930,636
Solid waste	17,478,399	17,848,696	18,832,837	19,950,180	18,384,333
Golf course	1,630,202	1,349,516	1,341,333	1,476,604	-
Convention center	1,254,316	994,046	916,101	872,668	1,010,914
Total business-type activities	<u>58,794,761</u>	<u>57,934,303</u>	<u>60,181,381</u>	<u>63,468,756</u>	<u>62,325,883</u>
Total primary government expenses	<u>\$ 299,580,692</u>	<u>\$ 290,260,665</u>	<u>\$ 297,124,785</u>	<u>\$ 313,291,579</u>	<u>\$ 300,217,053</u>
Program Revenues					
Governmental activities:					
Charges for services					
General government	\$ 25,417,964	\$ 30,642,728	\$ 42,463,335	\$ 41,118,744	\$ 41,886,268
Public safety	5,392,253	5,739,971	6,985,775	10,659,040	11,554,996
Physical environment	425,748	349,205	368,516	577,514	593,611
Transportation	13,161,177	19,090,117	10,146,889	14,163,016	18,780,325
Economic environment	69,396	339,359	134,720	53,137	-
Human services	605,417	519,507	116,424	103,762	93,388
Culture and recreation	6,111,695	4,777,473	7,463,023	9,153,321	10,662,244
Court related	-	-	-	-	1,763,068
	<u>51,183,650</u>	<u>61,458,360</u>	<u>67,678,682</u>	<u>75,828,534</u>	<u>85,333,900</u>
Operating Grants and Contributions:					
General government	57,556		25,146	25,615	348,291
Public safety	3,921,024	4,107,114	4,660,409	6,032,975	5,890,650
Physical environment	4,424,156	1,722,059	1,950,187	1,485,455	1,693,900
Transportation	2,879,015	1,270,550	661,730	1,155,260	925,255
Economic environment	324,392	751,214	43,043	457,589	625,599
Human services	6,126,758	6,274,867	4,900,509	5,099,458	5,164,632
Culture and recreation	543,341	687,317	1,591,842	614,974	591,886
Court related	-	-	-	-	268,815
	<u>18,276,242</u>	<u>14,813,121</u>	<u>13,832,866</u>	<u>14,871,326</u>	<u>15,509,028</u>
Capital Grants and Contributions:					
General government	-	-	-	-	-
Public safety	-	938,744	21,084	2,795	139,912
Physical environment	-	-	394,000	-	-
Transportation	9,338,592	29,703,235	16,090,602	7,823,469	38,607,976
Economic environment	198,172	158,400	-	-	-
Human services	-	4,451	7,125	-	-
Culture and recreation	-	3,140,796	8,917	252,380	6,242,016
	<u>9,536,764</u>	<u>33,945,626</u>	<u>16,521,728</u>	<u>8,078,644</u>	<u>44,989,904</u>
Total governmental activities program revenues	<u>\$ 78,996,656</u>	<u>\$ 110,217,107</u>	<u>\$ 98,033,276</u>	<u>\$ 98,778,504</u>	<u>\$ 145,832,832</u>

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
Expenses					
Governmental activities:					
General government	\$ 42,314,248	\$ 46,444,896	\$ 44,222,512	\$ 51,320,148	\$ 49,217,182
Public safety	135,342,370	160,865,682	156,729,345	167,383,559	184,999,912
Physical environment	1,023,334	966,810	5,600,318	753,722	1,120,973
Transportation	49,032,069	36,484,592	45,014,978	69,897,598	56,499,671
Economic environment	3,791,880	3,228,885	4,205,807	5,403,223	10,478,287
Human services	17,730,542	13,539,367	14,506,084	14,465,000	15,876,081
Culture and recreation	34,154,416	38,009,264	37,619,826	39,334,378	42,695,502
Court related	10,012,479	10,152,380	8,295,550	8,922,458	9,158,398
Interest on long term debt	8,026,253	6,888,857	8,077,106	7,585,493	7,175,787
Total governmental activities expenses	\$ 301,427,591	\$ 316,580,733	\$ 324,271,526	\$ 365,065,579	\$ 377,221,793
Business-type activities:					
Utilities	45,225,364	48,153,997	51,617,865	54,063,083	56,422,201
Solid waste	19,279,689	20,766,134	22,374,166	24,500,819	26,495,481
Golf course	-	-	-	-	-
Convention center	613,639	586,238	588,345	529,822	296,607
Total business-type activities	65,118,692	69,506,369	74,580,376	79,093,724	83,214,289
Total primary government expenses	\$ 366,546,283	\$ 386,087,102	\$ 398,851,902	\$ 444,159,303	\$ 460,436,082
Program Revenues					
Governmental activities:					
Charges for services					
General government	\$ 44,861,978	\$ 12,093,107	\$ 15,229,595	\$ 23,840,051	\$ 17,789,916
Public safety	14,111,871	20,126,352	23,356,850	24,848,357	25,389,591
Physical environment	1,046,978	1,496,981	2,058,395	2,394,460	3,059,061
Transportation	16,556,170	9,285,579	13,371,749	13,473,325	17,972,168
Economic environment	-	16,511	160,888	99,706	236,539
Human services	175,049	69,128	77,080	115,800	79,395
Culture and recreation	14,121,139	16,593,860	20,052,323	20,443,660	13,606,892
Court related	1,828,631	7,006,492	7,365,929	4,360,161	6,253,614
	92,701,816	66,688,010	81,672,809	89,575,520	84,387,176
Operating Grants and Contributions:					
General government	208,300	43,069	177,273	149,643	259,639
Public safety	4,642,909	4,536,441	30,595,937	8,036,826	10,144,799
Physical environment	2,275,608	42,744	122,769	-	-
Transportation	934,431	1,806,255	1,747,303	1,803,144	1,848,584
Economic environment	1,180,192	2,615,472	968,424	416,821	585,519
Human services	5,444,824	6,059,032	6,518,601	7,413,377	58,518,220
Culture and recreation	286,149	589,475	1,657,741	208,234	4,549,246
Court related	89,385	670,405	175,387	664,049	121,455
	15,061,798	16,362,893	41,963,435	18,692,094	76,027,462
Capital Grants and Contributions:					
General government	-	-	286,095	-	-
Public safety	334,458	575,363	314,320	121,521	21,268
Physical environment	-	511,379	308,581	702,093	588,456
Transportation	13,192,880	52,495,496	50,090,433	82,705,251	104,628,480
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	-	134,542	44,886	700,808
	13,527,338	53,582,238	51,133,971	83,573,751	105,939,012
Total governmental activities program revenues	\$ 121,290,952	\$ 136,633,141	\$ 174,770,215	\$ 191,841,365	\$ 266,353,650

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
Program Revenues					
Business-type activities:					
Fines and Charges for Services					
Utilities	\$ 35,290,571	\$ 35,419,561	\$ 36,176,480	\$ 37,103,770	\$ 40,619,291
Solid waste	17,901,073	18,766,111	18,690,559	19,297,954	20,168,857
Golf course	1,317,368	1,110,816	1,087,990	1,044,964	-
Convention center	1,345,802	1,388,673	1,366,779	1,360,726	1,371,417
	<u>55,854,814</u>	<u>56,685,161</u>	<u>57,321,808</u>	<u>58,807,414</u>	<u>62,159,565</u>
Operating Grants and Contributions:					
Utilities	-	-	209,801	89,724	25,556
Solid waste	-	-	42,987	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>252,788</u>	<u>89,724</u>	<u>25,556</u>
Capital Grants and Contributions:					
Utilities	2,461,636	7,101,161	2,078,350	3,250,573	13,315,023
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	25,951	-	-
	<u>2,461,636</u>	<u>7,101,161</u>	<u>2,104,301</u>	<u>3,250,573</u>	<u>13,315,023</u>
Total business-type activities program revenues	<u>\$ 58,316,450</u>	<u>\$ 63,786,322</u>	<u>\$ 59,678,897</u>	<u>\$ 62,147,711</u>	<u>\$ 75,500,144</u>
Net (Expenses) Revenues					
Governmental activities	\$ (130,568,824)	\$ (134,293,086)	\$ (144,122,558)	\$ (151,044,319)	\$ (92,058,338)
Business-type activities	(478,311)	5,852,019	(502,484)	(1,321,045)	13,174,267
Total primary government net (expense) revenues	<u>(131,047,135)</u>	<u>(128,441,067)</u>	<u>(144,625,042)</u>	<u>(152,365,364)</u>	<u>(78,884,071)</u>
General Revenues and Other					
Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 120,149,274	\$ 129,505,048	\$ 125,829,724	\$ 128,922,091	\$ 136,704,969
Communication services tax	2,183,255	2,098,637	2,088,801	2,284,924	2,295,948
Tourist development tax	4,840,567	6,930,989	7,344,606	8,220,259	9,161,380
Local option gas tax	-	-	-	-	-
Shared and other intergovernmental revenues	14,157,742	12,984,921	9,333,363	6,785,968	7,596,158
Unrestricted earnings on investments	1,210,296	1,394,471	469,285	904,859	2,471,508
Miscellaneous	1,362,740	1,936,663	8,750,755	1,859,954	1,851,297
Transfers	(363,108)	(619,291)	(384,492)	(1,106,413)	(292,773)
Special Items:					
Sale of utility franchise area	-	-	-	-	-
Total governmental activities	<u>143,540,766</u>	<u>154,231,438</u>	<u>153,432,042</u>	<u>147,871,642</u>	<u>159,788,487</u>
Business-type activities:					
Franchise taxes	472,157	843,240	593,635	659,238	288,370
Unrestricted earnings on investments	1,015,039	534,602	187,169	488,658	1,172,579
Miscellaneous	1,637,756	2,530,594	3,600,679	3,575,300	-
Transfers	363,108	619,291	384,492	1,106,413	292,773
Total business-type activities	<u>3,488,060</u>	<u>4,527,727</u>	<u>4,765,975</u>	<u>5,829,609</u>	<u>1,753,722</u>
Total primary government	<u>\$ 147,028,826</u>	<u>\$ 158,759,165</u>	<u>\$ 158,198,017</u>	<u>\$ 153,701,251</u>	<u>\$ 161,542,209</u>
Changes in Net Position					
Governmental activities	\$ 12,971,942	\$ 19,938,352	\$ 9,309,484	\$ (3,172,677)	\$ 67,730,149
Business-type activities	3,009,749	10,379,746	4,263,491	4,508,564	14,927,989
Total primary government	<u>\$ 15,981,691</u>	<u>\$ 30,318,098</u>	<u>\$ 13,572,975</u>	<u>\$ 1,335,887</u>	<u>\$ 82,658,138</u>

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
Program Revenues					
Business-type activities:					
Fines and Charges for Services					
Utilities	\$ 45,434,031	\$ 49,218,506	\$ 50,283,993	\$ 54,396,073	\$ 58,535,330
Solid waste	21,278,664	23,351,284	24,371,377	25,225,047	27,163,758
Golf course	-	-	-	-	-
Convention center	1,220,299	1,144,376	1,204,895	1,240,514	1,094,587
	<u>67,932,994</u>	<u>73,714,166</u>	<u>75,860,265</u>	<u>80,861,634</u>	<u>86,793,675</u>
Operating Grants and Contributions:					
Utilities	1,585,316	-	-	-	-
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	<u>1,585,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Grants and Contributions:					
Utilities	36,872,225	23,690,146	23,831,361	30,789,457	37,027,304
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	<u>36,872,225</u>	<u>23,690,146</u>	<u>23,831,361</u>	<u>30,789,457</u>	<u>37,027,304</u>
Total business-type activities program revenues	<u>\$ 106,390,535</u>	<u>\$ 97,404,312</u>	<u>\$ 99,691,626</u>	<u>\$ 111,651,091</u>	<u>\$ 123,820,979</u>
Net (Expenses) Revenues					
Governmental activities	\$ (180,136,639)	\$ (179,947,592)	\$ (149,501,311)	\$ (173,224,214)	\$ (110,868,143)
Business-type activities	41,271,843	27,897,943	25,111,250	32,557,367	40,606,690
Total primary government net (expense) revenues	<u>(138,864,796)</u>	<u>(152,049,649)</u>	<u>(124,390,061)</u>	<u>(140,666,847)</u>	<u>(70,261,453)</u>
General Revenues and Other					
Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 141,977,948	\$ 154,614,122	\$ 167,407,180	\$ 181,766,713	\$ 199,692,395
Communication services tax	2,232,246	2,635,175	2,250,357	2,390,666	2,535,730
Tourist development tax	9,905,875	9,988,962	11,162,486	12,104,289	9,203,218
Local option gas tax	6,854,602	7,048,250	7,407,847	7,520,514	11,108,552
Shared and other intergovernmental revenues	6,463,924	29,902,374	31,520,255	33,366,108	26,376,071
Unrestricted earnings on investments	1,856,927	1,580,819	2,750,132	8,660,196	9,422,776
Miscellaneous	1,711,544	1,824,472	3,581,976	2,163,581	3,514,074
Transfers	(234,293)	4,010,070	1,028,008	(244,370)	(264,373)
Special Items:					
Sale of utility franchise area	-	-	-	-	-
Total governmental activities	<u>170,768,773</u>	<u>211,604,244</u>	<u>227,108,241</u>	<u>247,727,697</u>	<u>261,588,443</u>
Business-type activities:					
Franchise taxes	-	-	-	-	-
Unrestricted earnings on investments	1,381,471	601,013	258,669	4,606,437	4,381,668
Miscellaneous	-	(102,577)	163,355	14,439	40,494
Transfers	234,293	(4,010,070)	(1,028,008)	244,370	264,373
Total business-type activities	<u>1,615,764</u>	<u>(3,511,634)</u>	<u>(605,984)</u>	<u>4,865,246</u>	<u>4,686,535</u>
Total primary government	<u>\$ 172,384,537</u>	<u>\$ 208,092,610</u>	<u>\$ 226,502,257</u>	<u>\$ 252,592,943</u>	<u>\$ 266,274,978</u>
Changes in Net Position					
Governmental activities	\$ (9,367,866)	\$ 31,656,652	\$ 77,606,930	\$ 74,503,483	\$ 150,720,300
Business-type activities	42,887,607	24,386,309	24,505,266	37,422,613	45,293,225
Total primary government	<u>\$ 33,519,741</u>	<u>\$ 56,042,961</u>	<u>\$ 102,112,196</u>	<u>\$ 111,926,096</u>	<u>\$ 196,013,525</u>

(concluded)

SCHEDULE 3
ST. JOHNS COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
General Fund					
Nonspendable	\$ -	\$ 12,100	\$ 574,110	\$ 3,748,240	\$ 2,883,189
Restricted	460,264	426,906	255,207	283,564	290,808
Assigned	866,119				
Unassigned	<u>36,307,857</u>	<u>45,498,303</u>	<u>47,341,190</u>	<u>48,856,014</u>	<u>47,570,801</u>
Total General Fund	<u>\$ 37,634,240</u>	<u>\$ 45,937,309</u>	<u>\$ 48,170,507</u>	<u>\$ 52,887,818</u>	<u>\$ 50,744,798</u>
All Other Governmental Funds					
Nonspendable	\$ 580,419	\$ 584,463	\$ 607,695	\$ 727,113	\$ 622,558
Restricted	61,927,321	60,134,592	55,248,574	53,352,464	67,196,024
Committed		338,782	252,619	274,450	225,361
Assigned	29,217,103	38,727,314	40,989,272	34,638,052	41,047,447
Unassigned	<u>(279,459)</u>	<u>(149,790)</u>	<u>(757,332)</u>	<u>(1,515,323)</u>	<u>(2,520,338)</u>
Total all other governmental funds	<u>\$ 91,445,384</u>	<u>\$ 99,635,361</u>	<u>\$ 96,340,828</u>	<u>\$ 87,476,756</u>	<u>\$ 106,571,052</u>

(continued)

SCHEDULE 3
ST. JOHNS COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
General Fund					
Nonspendable	\$ 2,657,953	\$ 2,782,624	\$ 1,876,725	\$ 6,119,573	\$ 8,334,589
Restricted	290,334	293,933	307,347	1,930,769	2,856,806
Assigned		-	8,459	13,499	7,894,473
Unassigned	<u>48,162,987</u>	<u>35,327,426</u>	<u>63,373,969</u>	<u>73,967,004</u>	<u>110,077,346</u>
Total General Fund	<u>\$ 51,111,274</u>	<u>\$ 38,403,983</u>	<u>\$ 65,566,500</u>	<u>\$ 82,030,845</u>	<u>\$ 129,163,214</u>
All Other Governmental Funds					
Nonspendable	\$ 628,896	\$ 328,831	\$ -	\$ -	\$ 346,922
Restricted	69,975,850	72,554,688	81,185,704	86,758,238	99,965,690
Committed	281,671	198,635	270,643	15,330,425	6,752,545
Assigned	44,395,090	39,854,612	43,737,279	53,286,737	75,276,718
Unassigned	<u>(1,702,192)</u>	<u>(1,190,552)</u>	<u>(1,917,096)</u>	<u>(14,879,503)</u>	<u>(12,114,508)</u>
Total all other governmental funds	<u>\$ 113,579,315</u>	<u>\$ 111,746,214</u>	<u>\$ 123,276,530</u>	<u>\$ 140,495,897</u>	<u>\$ 170,227,367</u>

(concluded)

Schedule 4
ST. JOHNS COUNTY, FLORIDA
CHANGES IN FUND BALANCES,
GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
Revenues					
Taxes	\$ 127,173,096	\$ 138,534,674	\$ 135,263,131	\$ 139,427,274	\$ 148,162,297
Special assessments	3,480,870	4,741,638	7,103,347	9,495,586	8,562,206
Licenses and permits	3,738,436	16,716,135	6,993,671	6,740,934	7,560,131
Intergovernmental	52,623,416	47,159,869	45,768,736	45,479,725	47,083,136
Charges for services	29,505,354	25,418,627	29,714,847	34,157,049	39,420,555
Fines and forfeitures	1,945,319	1,827,567	2,417,386	2,825,572	5,100,101
Contributions	341,880	239,287	458,041	620,522	222,612
Investment income	1,177,736	1,360,414	441,093	849,467	2,347,475
Miscellaneous revenue	1,282,800	1,898,314	1,586,880	1,456,052	1,851,296
Total revenues	221,268,907	\$ 237,896,525	229,747,132	241,052,181	260,309,809
Expenditures					
Current:					
General government	34,636,976	33,156,074	34,936,830	34,424,372	38,080,978
Public safety	98,131,776	92,684,443	97,333,608	106,255,265	108,873,123
Physical environment	1,937,788	1,872,703	1,719,504	1,614,707	1,027,646
Transportation	34,533,019	31,638,179	30,880,534	27,603,099	37,986,839
Economic environment	3,873,636	3,425,297	3,458,785	2,966,699	3,567,617
Human services	14,052,862	10,997,648	10,683,490	11,688,439	12,289,836
Culture and recreation	18,536,792	20,176,755	21,139,487	24,081,510	26,668,542
Court related	6,669,588	6,209,593	6,575,878	9,123,640	13,501,206
Capital outlay	8,400,474	19,911,607	16,994,935	15,513,121	7,697,435
Debt service:					
Principal retirement	6,002,775	6,774,584	8,835,982	8,948,993	9,267,834
Interest and fiscal charges	9,608,075	9,326,108	8,742,030	8,978,887	8,466,488
Arbitrage rebate	-	631,320	-	9,874	-
Issuance costs	-	692,338	796,785	40,250	1,066,394
Total expenditures	236,383,761	237,496,649	242,097,848	251,248,856	268,493,938
Excess of revenues over (under) expenditures	(15,114,854)	399,876	(12,350,716)	(10,196,675)	(8,184,129)
Other Financing Sources (uses):					
Transfers in	11,284,443	22,975,315	22,190,376	24,250,511	17,499,050
Transfers out	(11,647,551)	(23,594,606)	(22,574,868)	(25,356,924)	(17,791,823)
Long-term debt issued	-	13,137,000	2,882,000	6,736,879	17,500,000
Refunding debt issued	-	29,751,000	41,030,000	-	74,870,000
Capital lease proceeds	-	2,976,023	3,565,279	-	1,499,909
Payment to escrow agent	-	(31,079,243)	(43,973,931)	-	(86,204,222)
Premium (discount) on long-term debt issued	-	1,649,947	-	-	10,322,127
Sale of capital assets	380,519	277,734	8,170,525	419,448	7,591,741
Total other financing sources (uses):	17,411	16,093,170	11,289,381	6,049,914	25,286,782
Net change in fund balances	\$ (15,097,443)	\$ 16,493,046	\$ (1,061,335)	\$ (4,146,761)	\$ 17,102,653
Debt service as a percentage of non capital expenditures	6.85%	7.40%	7.81%	7.61%	6.80%

(continued)

Schedule 4
ST. JOHNS COUNTY, FLORIDA
CHANGES IN FUND BALANCES,
GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
Revenues					
Taxes	\$ 160,970,671	\$ 174,494,966	\$ 188,482,551	\$ 204,021,325	\$ 218,821,560
Special assessments	11,992,792	12,659,790	16,673,486	19,463,714	27,639,689
Licenses and permits	9,124,080	10,956,246	13,067,248	13,116,216	11,288,672
Intergovernmental	49,126,377	47,378,508	75,305,650	53,798,661	110,137,639
Charges for services	40,840,617	41,966,072	46,524,722	46,069,041	40,196,674
Fines and forfeitures	4,515,351	5,086,220	4,781,496	4,955,113	5,270,887
Contributions	446,990	314,254	1,274,374	6,287,025	1,305,207
Investment income	1,828,564	1,580,820	2,750,131	8,648,110	9,428,933
Miscellaneous revenue	1,711,544	1,953,172	1,986,562	2,065,962	1,293,794
Total revenues	280,556,986	296,390,048	350,846,220	358,425,167	425,383,055
Expenditures					
Current:					
General government	38,508,526	37,317,760	38,541,512	41,843,090	43,409,677
Public safety	121,599,099	150,001,942	147,334,957	153,259,348	168,198,747
Physical environment	966,643	876,390	5,570,117	1,034,938	1,201,914
Transportation	37,375,304	47,751,397	38,822,905	41,554,075	42,863,363
Economic environment	3,683,528	3,179,350	4,154,630	5,309,499	10,387,142
Human services	12,336,688	12,869,552	13,858,388	13,746,476	14,924,897
Culture and recreation	30,450,189	32,382,147	35,055,540	37,409,420	40,488,861
Court related	9,772,427	9,900,248	8,181,693	8,569,131	8,264,324
Capital outlay	2,104,598	9,257,135	5,987,873	4,906,852	13,636,085
Debt service:					
Principal retirement	10,712,916	12,486,154	13,160,212	12,140,207	14,396,591
Interest and fiscal charges	8,767,699	8,573,216	8,263,987	7,881,166	7,646,012
Arbitrage rebate	-	-	-	-	-
Issuance costs	7,000	17,000	-	-	-
Total expenditures	276,284,617	324,612,291	318,931,814	327,654,202	365,417,613
Excess of revenues over (under) expenditures	4,272,369	(28,222,243)	31,914,406	30,770,965	59,965,442
Other Financing Sources (uses):					
Transfers in	15,249,859	19,750,203	17,306,815	32,661,655	35,008,821
Transfers out	(15,484,152)	(15,740,133)	(16,278,807)	(32,897,284)	(35,260,273)
Long-term debt issued	1,697,000	6,926,000	2,009,000	-	16,046,800
Refunding debt issued	-	-	-	10,840,000	-
Capital lease proceeds	1,361,807	2,380,485	1,768,594	5,298,905	203,045
Payment to escrow agent	-	-	-	(15,138,513)	-
Premium (discount) on long-term debt issued	-	-	-	1,747,148	-
Sale of capital assets	277,856	365,296	1,864,919	400,836	900,004
Total other financing sources (uses):	3,102,370	13,681,851	6,670,521	2,912,747	16,898,397
Net change in fund balances	\$ 7,374,739	\$ (14,540,392)	\$ 38,584,927	\$ 33,683,712	\$ 76,863,839
Debt service as a percentage of non capital expenditures	7.90%	7.44%	7.59%	6.66%	6.84% (concluded)

SCHEDULE 5
ST. JOHNS COUNTY, FLORIDA
 ASSESSED VALUE AND ACTUAL VALUE
 OF TAXABLE PROPERTY,^a
 LAST TEN FISCAL YEARS

Fiscal Year	Taxable Value Real Property	Taxable Value Personal Property	Taxable Value Centrally Assessed	Total Taxable Value	Total Direct Tax Rate ^b
2010/11	\$ 17,565,264,709	\$ 762,436,149	\$ 24,253,580	\$ 18,351,954,438	5.5471
2011/12	\$ 16,699,267,764	\$ 717,828,512	\$ 25,197,373	\$ 17,422,293,649	5.9371
2012/13	\$ 16,290,224,566	\$ 695,545,687	\$ 21,844,470	\$ 17,007,614,723	5.9371
2013/14	\$ 16,777,056,091	\$ 695,055,988	\$ 23,129,846	\$ 17,495,241,925	5.9371
2014/15	\$ 17,845,549,178	\$ 706,397,144	\$ 27,123,973	\$ 18,579,070,295	5.9371
2015/16	\$ 19,484,986,294	\$ 743,519,629	\$ 31,566,566	\$ 20,260,072,489	5.8746
2016/17	\$ 21,201,210,510	\$ 829,777,860	\$ 34,986,118	\$ 22,065,974,488	5.8671
2017/18	\$ 22,912,016,854	\$ 919,720,891	\$ 36,939,670	\$ 23,868,677,415	5.8671
2018/19	\$ 24,949,754,209	\$ 983,598,778	\$ 37,618,440	\$ 25,970,971,427	5.8671
2019/20	\$ 27,407,993,263	\$ 1,045,979,904	\$ 37,723,415	\$ 28,491,696,582	5.8671

Source: St. Johns County Property Appraiser

Notes: The County assesses property annually. Property is assessed at fair market value, therefore the estimated actual value

a. Property is assessed at the fair market value determined by guidelines provided by the Florida Department of Revenue.

b. Per \$1,000 of value.

SCHEDULE 6
ST. JOHNS COUNTY, FLORIDA
DIRECT AND OVERLAPPING
PROPERTY TAX RATES,
LAST TEN FISCAL YEARS

	(per \$1000 of taxable value)				
	2010/11	2011/12	2012/13	2013/14	2014/15
Board of County Commissioners					
General Fund	4.9000	5.2900	5.3900	5.3900	5.3900
Transportation Trust	0.6300	0.6300	0.5300	0.5300	0.5300
County Health Unit	0.0171	0.0171	0.0171	0.0171	0.0171
\$8,190,000 Debt Service					
General County	5.5471	5.9371	5.9371	5.9371	5.9371
School Board					
School District	5.5710	5.7310	5.4350	5.2960	5.0940
School Board	2.4980	2.2480	2.2480	2.2480	2.2480
School Debt 1989	0.0000	0.0000	0.0000	0.0000	0.0000
School Board	8.0690	7.9790	7.6830	7.5440	7.3420
Total County-wide	13.6161	13.9161	13.6201	13.4811	13.2791
Municipalities					
City of St. Augustine	7.5000	7.5000	7.5000	7.5000	7.5000
Town of Hastings (1)	8.0000	8.0000	9.2397	8.6000	8.6000
City of St. Augustine Beach	2.2779	2.3992	2.3992	2.3992	2.3992
Beach Bond	0.2000	0.0787	0.0787	0.0800	0.0800
Special Districts					
Water Management	0.4158	0.3313	0.3313	0.3283	0.3164
Fire	1.2000	1.4000	1.4000	1.4000	1.4000
Anastasia Mosquito Control	0.1325	0.1325	0.1325	0.1312	0.2450
St. Augustine Airport Authority	0.0000	0.0000	0.0000	0.0000	0.0000
St. Augustine Port, Waterway and Beach District	0.0614	0.0614	0.0638	0.0638	0.0638
Vilano Street Lighting	0.0500	0.0500	0.0500	0.0500	0.0500
St. Augustine South Lighting	0.2100	0.2100	0.2100	0.2100	0.2100
Ponte Vedra Beach MSD	0.2750	0.3430	0.3430	0.3750	0.3750
Florida Inland Navigation	0.0345	0.0345	0.0345	0.0345	0.0345
Summer Haven MSTU	10.0000	10.0000	10.0000	8.5000	8.5000

(continued)

Source: St. Johns County Tax Collector

(1) The Town of Hastings dissolved on February 28, 2018.

SCHEDULE 6
ST. JOHNS COUNTY, FLORIDA
DIRECT AND OVERLAPPING
PROPERTY TAX RATES,
LAST TEN FISCAL YEARS

	(per \$1000 of taxable value)				
	2015/16	2016/17	2017/18	2018/19	2019/20
Board of County Commissioners					
General Fund	5.1475	5.1200	5.1000	5.1000	4.9500
Transportation Trust	0.7100	0.7300	0.7500	0.7500	0.9000
County Health Unit	0.0171	0.0171	0.0171	0.0171	0.0171
\$8,190,000 Debt Service					
General County	5.8746	5.8671	5.8671	5.8671	5.8671
School Board					
School District	4.9800	4.6190	4.2950	4.0300	3.8880
School Board	2.2480	2.2480	2.2480	2.2480	2.2480
School Debt 1989	0.0000	0.0000	0.0000	0.0000	0.0000
School Board	7.2280	6.8670	6.5430	6.2780	6.1360
Total County-wide	13.1026	12.7341	12.4101	12.1451	12.0031
Municipalities					
City of St. Augustine	7.5000	7.5000	7.5000	7.5000	7.5000
Town of Hastings (1)	8.5375	8.3552	0.0000	0.0000	0.0000
City of St. Augustine Beach	2.3992	2.3992	2.3992	2.3992	2.3992
Beach Bond	0.5000	0.5000	0.5000	0.5000	0.5000
Special Districts					
Water Management	0.3023	0.2885	0.2724	0.2562	0.2414
Fire	1.4625	1.4700	1.4700	1.4700	1.4700
Anastasia Mosquito Control	0.1773	0.2150	0.2150	0.2200	0.2100
St. Augustine Airport Authority	0.0000	0.0000	0.0000	0.0000	0.0000
St. Augustine Port, Waterway and Beach District	0.0638	0.0638	0.0638	0.0638	0.0638
Vilano Street Lighting	0.0500	0.0500	0.0500	0.0500	0.0500
St. Augustine South Lighting	0.2100	0.2100	0.2100	0.2100	0.2100
Ponte Vedra Beach MSD	0.0375	0.3750	0.3750	0.3750	0.3750
Florida Inland Navigation	0.0320	0.0320	0.0320	0.0320	0.0320
Summer Haven MSTU	8.5000	8.5000	8.5000	8.5000	8.5000

(concluded)

(1) The Town of Hastings dissolved on February 28, 2018.

SCHEDULE 7
ST. JOHNS COUNTY, FLORIDA
 PRINCIPAL PROPERTY TAXPAYERS,
 CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2020			Fiscal Year 2011		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Florida Power & Light	\$ 263,840,780	1	1.20%	\$ 144,107,500	1	0.70%
Northrop Grumman System	114,689,596	2	0.52%			
CWI Sawgrass Hotel LLC	102,998,920	3	0.47%			
Ponte Vedra Corp	88,446,793	4	0.40%	66,496,605	2	0.33%
Bluegreen Vacations Unlimited				39,669,549	4	0.19%
RQB Resort LP				38,974,053	5	0.19%
CPG Partners	39,575,300	5	0.18%	21,617,385	9	0.11%
St. Joe Company						
BellSouth Telecommunications	37,916,465	6	0.17%	48,578,872	3	0.24%
Key Beach North LLC	35,991,192	7	0.16%			
World Golf Resort						
Florida East Coast RY	35,191,130	8	0.16%	24,587,599	7	0.12%
Toll Jacksonville LTD Partnership						
Mattamy Jacksonville LLC	31,701,126	9	0.14%			
Ring Power Corporation				26,424,449	6	0.13%
Remiington FL Investors LLC	28,129,400	10	0.13%			
LVP St Augustine Outlets LLC				\$ 23,508,126	8	0.11%
Cobblestone Village at St Augustine				\$ 19,136,189	10	0.09%
Total	\$ 778,480,702		3.53%	\$ 453,100,327		2.21%

Source: St. Johns County Tax Collector

SCHEDULE 8
ST. JOHNS COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS,
LAST TEN FISCAL YEARS

Fiscal Year	Property Taxes Levied	Current Tax Collections (1)	Percentage of Levy	Delinquent Tax Collections	Total Tax Collections	Total Percentage of Levy Collected
2010/11	\$ 122,477,111	\$ 117,834,977	96.21%	\$ 194,277	\$ 118,029,254	96.36%
2011/12	\$ 126,442,812	\$ 121,803,892	96.33%	\$ 1,065,234	\$ 122,869,126	97.17%
2012/13	\$ 123,347,554	\$ 118,930,176	96.42%	\$ 390,553	\$ 119,320,709	96.74%
2013/14	\$ 126,858,600	\$ 122,272,125	96.38%	\$ 272,640	\$ 122,544,765	96.60%
2014/15	\$ 134,742,204	\$ 129,814,700	96.34%	\$ 238,842	\$ 130,053,542	96.52%
2015/16	\$ 146,862,447	\$ 141,462,701	96.32%	\$ 361,920	\$ 141,824,621	96.57%
2016/17	\$ 159,976,770	\$ 154,168,060	96.37%	\$ 278,537	\$ 154,446,596	96.54%
2017/18	\$ 173,072,443	\$ 166,661,316	96.30%	\$ 347,940	\$ 167,009,256	96.50%
2018/19	\$ 188,326,749	\$ 181,252,597	96.24%	\$ 365,392	\$ 181,617,989	96.44%
2019/20	\$ 206,584,718	\$ 202,676,854	98.11%	\$ 510,826	\$ 203,187,680	98.36%

(1) Aggregate current taxes collected as of close of fiscal year which includes statutory discounts actually taken of 4% in the first month declining one percent each month thereafter.

Source: St. Johns County Tax Collector

SCHEDULE 9
ST. JOHNS COUNTY, FLORIDA
RATIOS OF GENERAL BONDED
DEBT OUTSTANDING,
LAST TEN FISCAL YEARS

St. Johns County, Florida has not issued any General Obligation Bonds over the last ten fiscal years.

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

Governmental Activities								
Fiscal Year	General Obligation Bonds	Revenue Bonds	Revenue Notes	Special Assessment Bonds	Tax Increment Notes	Bank Loan	Capital Leases	
2011	\$ -	\$ 191,874,899	\$ 5,616,224	\$ -	\$ 4,890,000	\$ -	\$ 543,338	
2012	\$ -	\$ 199,559,116	\$ 4,979,243	\$ -	\$ 4,210,000	\$ -	\$ 3,295,759	
2013	\$ -	\$ 199,916,907	\$ 4,437,456	\$ -	\$ 3,773,000	\$ -	\$ 4,419,563	
2014	\$ -	\$ 197,536,216	\$ 4,562,663	\$ -	\$ 3,332,000	\$ -	\$ 4,852,488	
2015	\$ -	\$ 209,951,603	\$ 3,546,655	\$ -	\$ 2,882,000	\$ -	\$ 4,811,609	
2016	\$ -	\$ 201,713,474	\$ 4,212,217	\$ -	\$ 2,423,000	\$ -	\$ 4,467,940	
2017	\$ -	\$ 193,223,345	\$ 8,829,128	\$ -	\$ 1,957,000	\$ -	\$ 4,906,360	
2018	\$ -	\$ 184,426,216	\$ 8,601,162	\$ -	\$ 1,484,000	\$ -	\$ 4,368,818	
2019	\$ -	\$ 173,582,220	\$ 6,385,084	\$ -	\$ 999,000	\$ -	\$ 7,992,594	
2020	\$ -	\$ 175,821,531	\$ 4,295,653	\$ -	\$ 504,000	\$ 3,641,467	\$ 5,520,812	(continued)

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

Fiscal Year	Business Type Activities					
	Utility Bonds	Convention Center Bonds	Golf Course Bonds	Solid Waste Bonds	Revenue Notes	Capital Leases
2011	\$ 161,759,921	\$ -	\$ 1,294,982	\$ -	\$ 11,020,104	\$ 4,717,999
2012	\$ 158,636,390	\$ -	\$ 1,262,536	\$ -	\$ 13,435,989	\$ 4,630,853
2013	\$ 179,644,946	\$ -	\$ 1,267,906	\$ -	\$ 16,818,114	\$ 4,039,283
2014	\$ 175,171,946	\$ -	\$ 1,233,701	\$ -	\$ 19,866,553	\$ 3,037,736
2015	\$ 171,644,887	\$ 8,081,000	\$ -	\$ -	\$ 12,993,264	\$ 2,184,627
2016	\$ 166,453,597	\$ 6,820,000	\$ -	\$ -	\$ 13,274,450	\$ 1,259,143
2017	\$ 169,557,383	\$ 5,528,000	\$ -	\$ -	\$ 13,133,318	\$ 427,230
2018	\$ 163,645,930	\$ 4,198,000	\$ -	\$ -	\$ 22,719,385	\$ 354,934
2019	\$ 157,461,421	\$ 2,834,000	\$ -	\$ -	\$ 38,643,997	\$ 306,744
2020	\$ 150,976,252	\$ 1,437,000	\$ -	\$ -	\$ 48,918,903	\$ 269,144

(continued)

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
 RATIOS OF OUTSTANDING DEBT BY TYPE,
 LAST TEN FISCAL YEARS

<u>Total Primary Government</u>			
<u>Fiscal Year</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2011	\$ 381,717,467	4.28%	\$ 2,079
2012	\$ 390,009,886	3.86%	\$ 2,052
2013	\$ 414,317,175	3.80%	\$ 2,148
2014	\$ 409,593,303	3.48%	\$ 2,089
2015	\$ 416,095,645	3.42%	\$ 2,065
2016	\$ 400,623,821	3.11%	\$ 1,931
2017	\$ 397,561,764	2.54%	\$ 1,731
2018	\$ 389,798,445	2.25%	\$ 1,633
2019	\$ 388,205,059	2.12%	\$ 1,526 *
2020	\$ 391,384,762	1.98%	\$ 1,477 *

(concluded)

* Information not yet available. Amounts are based on trend estimates from Schedule 13.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

Fiscal Year	Sales Tax Revenue Bonds				Capital Improvement Bonds			
	Revenue	Debt Service		Coverage	Revenue	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2010	\$ 11,040,727	\$ 2,650,000	\$ 5,850,324	1.30	\$ 3,792,086	\$ 470,000	\$ 848,661	1.39
2011	\$ 11,679,611	\$ 2,755,000	\$ 5,746,324	1.37	\$ 3,977,931	\$ 490,000	\$ 832,835	1.43
2012	\$ 12,432,706	\$ 3,035,000	\$ 5,636,712	1.43	\$ 4,261,642	\$ 505,000	\$ 814,460	1.51
2013	\$ 13,354,239	\$ 3,175,000	\$ 5,002,792	1.63	\$ 4,383,038	\$ 525,000	\$ 797,033	1.61
2014	\$ 14,519,192	\$ 3,305,000	\$ 5,087,152	1.70	\$ 4,770,748	\$ 545,000	\$ 776,623	1.66
2015	\$ 15,814,098	\$ 3,440,000	\$ 5,108,096	1.85	\$ 5,458,912	\$ -	\$ 339,337	7.03
2016	\$ 17,031,159	\$ 4,055,000	\$ 5,325,366	1.82	\$ 5,298,895	\$ 555,000	\$ 610,806	2.34
2017	\$ 17,752,154	\$ 4,165,000	\$ 5,159,962	1.90	\$ 6,569,887	\$ 575,000	\$ 639,714	2.18
2018	\$ 19,082,226	\$ 4,355,000	\$ 4,968,069	2.05	\$ 6,574,064	\$ 590,000	\$ 576,906	2.82
2019	\$ 20,085,955	\$ 3,385,000	\$ 4,030,357	2.71	\$ 7,098,576	\$ 610,000	\$ 553,306	2.83
2020	\$ 19,540,401	\$ 3,690,000	\$ 3,874,944	2.58	\$ 6,835,670	\$ 635,000	\$ 528,906	3.05

(continued)

a. Series 2014 Capital Improvement Revenue Refunding Bonds refunded the Series 2005, Capital Improvement Revenue & Refunding Bonds refunded the Series 2005, Capital Improvement Revenue and Refunding Bonds during this fiscal year with current year principal and interest earnings.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

Fiscal Year	Transportation Improvement Bonds				St. Johns County Water and Sewer Bonds			
	Revenue	Debt Service		Coverage	Net Revenue with Unit Connection Fees	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2011	\$ 8,043,139	\$ 1,265,000	\$ 2,668,417	2.04	\$ 14,695,600	\$ 5,080,000	\$ 2,375,436	1.97
2012	\$ 8,266,409	\$ 1,305,000	\$ 2,422,926	2.22	\$ 15,634,258	\$ 2,553,006	\$ 4,941,101	2.09
2013	\$ 8,108,438	\$ 1,405,000	\$ 2,443,875	2.11	\$ 12,891,502	\$ 2,470,296	\$ 5,477,824	1.62
2014	\$ 8,386,930	\$ 1,460,000	\$ 2,391,000	2.18	\$ 13,958,651	\$ 2,571,430	\$ 5,622,701	1.70
2015	\$ 8,719,733	\$ 1,510,000	\$ 2,197,880	2.35	\$ 16,675,972	\$ 2,641,114	\$ 5,830,186	1.97
2016	\$ 9,150,467	\$ 1,565,000	\$ 2,081,369	2.51	\$ 18,584,770	\$ 2,656,340	\$ 5,645,183	2.24
2017	\$ 9,641,472	\$ 1,660,000	\$ 2,018,769	2.62	\$ 25,704,151	\$ 3,817,731	\$ 7,122,147	2.35
2018	\$ 10,099,045	\$ 1,725,000	\$ 1,952,369	2.75	\$ 24,688,757	\$ 4,092,058	\$ 7,909,492	2.06
2019	\$ 10,318,136	\$ 1,790,000	\$ 1,883,369	2.81	\$ 30,211,521	\$ 4,174,105	\$ 7,811,994	2.52
2020	\$ 9,663,796	\$ 1,885,000	\$ 1,793,869	2.63	\$ 33,298,506	\$ 4,273,689	\$ 7,703,861	2.78

(continued)

b. The Water and Sewer Revenue Bonds, Series 2006 were refunded in fiscal year 2017 with the Water and Sewer Revenue Bonds, Series 2016. No principal and interest were included for Series 2006 in this schedule for 2017.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
 PLEDGED-REVENUE COVERAGE,
 LAST TEN FISCAL YEARS

Ponte Vedra Water and Sewer Bonds				
Fiscal Year	Net Revenue	Debt Service		Coverage
		Principal	Interest	
2011	\$ 5,325,843	\$ 540,000	\$ 2,727,387	1.63
2012	\$ 4,748,618	\$ 950,000	\$ 2,712,813	1.30
2013	\$ 4,610,240	\$ 1,175,000	\$ 2,706,094	1.19
2014	\$ 4,942,398	\$ 1,490,000	\$ 2,658,281	1.19
2015	\$ 5,480,240	\$ 1,550,000	\$ 2,594,881	1.32
2016	\$ 6,525,796	\$ 1,610,000	\$ 2,534,869	1.57
2017	\$ -	\$ -	\$ -	- ^{d.}
2018	\$ -	\$ -	\$ -	-
2019	\$ -	\$ -	\$ -	-
2020	\$ -	\$ -	\$ -	-

(concluded)

d. The Ponte Vedra Water and Sewer Revenue Bonds, Series 2006 and 2007 were refunded in fiscal year 2017 with the Water and Sewer Revenue Bonds, Series 2016. No principal and interest were included for Series 2006 and 2007 in this schedule for 2017. In addition, the Ponte Vedra Utility System merged with the St Johns Utility System which is reported elsewhere on this schedule.

SCHEDULE 12
ST. JOHNS COUNTY, FLORIDA
LEGAL DEBT MARGIN INFORMATION,
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, Section 200.181 Florida Statutes, and St. Johns County, Florida have set no legal debt limit.

SCHEDULE 13
ST. JOHNS COUNTY, FLORIDA
 DEMOGRAPHIC AND
 ECONOMIC STATISTICS,
 LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income ^a	Unemployment Rate
2011	192,852	\$ 10,913,181	\$ 55,674	8.8%
2012	196,071	\$ 11,783,559	\$ 58,265	6.6%
2013	201,541	\$ 12,156,922	\$ 58,019	5.2%
2014	207,443	\$ 12,886,864	\$ 59,102	4.8%
2015	213,566	\$ 13,698,259	\$ 60,441	3.8%
2016	226,640	\$ 14,439,811	\$ 61,423	3.9%
2017	229,715	\$ 15,647,080	\$ 64,177	2.7%
2018	238,742	\$ 17,327,679	\$ 68,149	2.5%
2019	254,412	\$ 18,302,090	\$ 70,498	2.2%
2020	265,032	\$ 19,746,024 *	\$ 74,528 *	3.8%

* Information not yet available. Amounts are estimated based on the trend method of least squares.

Source: Office of Economic and Demographic Research

Note: a. These data were derived by dividing each type of income by the total population of the area, not just the segment of the population receiving that type of income. All per capita figures are prepared by the Bureau of Economic Analysis using Bureau of the Census population data.

SCHEDULE 14
ST. JOHNS COUNTY, FLORIDA
PRINCIPAL EMPLOYERS,
CURRENT YEAR AND NINE YEARS AGO

Employer	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
St. Johns County School District	5,298	1	4.23%	3,440	1	2.97%
Flagler Hospital	1,809	2	1.45%	1,600	3	1.38%
St. Johns County	1,363	3	1.09%	1,940	2	1.68%
Northrop Grumman	1,200	4	0.96%	1,000	4	0.86%
Florida National Guard	900	5	0.72%	400	9	0.35%
PGA Tour, Inc.	800	6	0.64%	940	5	0.81%
St. Johns County Sheriff's Office	705	7	0.56%			
Florida School for the Deaf & Blind	682	8	0.55%	670	7	0.58%
Carlisle Interconnect Technologies	650	9	0.52%			
Advanced Disposal	570	10	0.46%			
Community Hospice of N.E. Florida				700	6	0.60%
Ring Power				500	8	0.43%
Tree of Life				390	10	0.34%
	<u>13,977</u>		<u>10.41%</u>	<u>11,580</u>		<u>10.00%</u>

Source: St Johns County Chamber of Commerce

SCHEDULE 15
ST. JOHNS COUNTY, FLORIDA
 ACTUAL FULL-TIME EQUIVALENT COUNTY GOVERNMENT
 EMPLOYEES BY FUNCTION,
 LAST TEN FISCAL YEARS

<u>Function /Program</u>	<u>Actual Full-Time Equivalent Employees as of September 30</u>				
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government	328	338	327	337	356.5
Public Safety - Fire/Rescue	373	375.5	379	376.5	400
Public Safety - Sheriff	561	556	580	579	576
Physical Environment	174	175	172.5	171	170
Transportation	143	138	140	140	140
Economic Environment	11	10	8	8	9
Human Services	70	65.5	65.5	62	69
Culture/Recreation	182	169.5	169	167.5	199
Other Uses	2	2	2	2	2
Court Related Expenses	67.5	68	69.5	71	70

(continued)

Source: St. Johns County Finance Department

SCHEDULE 15
ST. JOHNS COUNTY, FLORIDA
 ACTUAL FULL-TIME EQUIVALENT COUNTY GOVERNMENT
 EMPLOYEES BY FUNCTION,
 LAST TEN FISCAL YEARS

<u>Function /Program</u>	<u>Actual Full-Time Equivalent Employees as of September 30</u>				
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Government	355	361	360	365	385
Public Safety - Fire/Rescue	402	420	423	441	482
Public Safety - Sheriff	618	732	770	770	803
Physical Environment	166	177	223	186	191
Transportation	140	140	122	144	146
Economic Environment	9	9	12	14	13
Human Services	73	75	80	74	75
Culture/Recreation	206	196	197	206	190
Other Uses	2	2	5	2	2
Court Related Expenses	69	60	58	57	59
					(concluded)

SCHEDULE 16
ST. JOHNS COUNTY, FLORIDA
 OPERATING INDICATORS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2011	2012	2013	2014	2015
Clerk of Courts					
Felony and Misdemeanor Cases	10,200	7,013	7,415	6,727	9,397
Civil and Probate Cases	5,837	8,324	5,977	6,350	5,187
Small Claims	1,622	2,479	1,452	1,905	2,058
Library					
Library Card Holders	104,131	99,913	101,438	101,593	93,438
Animal Control					
Number of Calls	4,896	4,577	4,471	7,074	8,669
Law Enforcement					
Calls for Service	137,880	137,581	139,136	139,235	148,450
County Crime Rate (per 100,000)	2,760	2,652	2,345	2,130	1,895
Fire/Rescue					
Total Department Responses	38,555	39,625	50,796	38,232	49,001
EMS Transports Non-Fire	11,175	13,650	12,035	13,624	17,547
Growth Management Services					
Number of Plan Reviews	5,875	6,915	8,573	10,031	11,026
Total Permits Issued	17,931	21,075	27,067	29,739	30,843
Transportation					
Pavement Management (\$ Millions)	*	*	*	*	\$1.3
County Pier					
Number of Paying Sightseers	50,511	43,896	49,695	49,545	75,329
Number of Paying Fishermen	15,581	7,836	5,133	5,118	10,117
Golf Course					
Rounds of Golf	51,987	43,697	42,929	44,741	47,578
Prepaid Pass Holders	217	215	227	180	200

(continued)

Source: Various St. Johns County Departments

SCHEDULE 16
ST. JOHNS COUNTY, FLORIDA
 OPERATING INDICATORS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2016	2017	2018	2019	2020
Clerk of Courts					
Felony and Misdemeanor Cases	9,129	9,300	9,248	9,800	8,901
Civil and Probate Cases	5,086	5,185	5,520	6,177	5,681
Small Claims	1,767	2,233	2,536	3,165	2,695
Library					
Library Card Holders	95,581	95,779	95,324	94,003	95,651
Animal Control					
Number of Calls	8,669	8,998	6,856	5,006	5,600
Law Enforcement					
Calls for Service	204,874	185,014	194,072	209,449	226,159
County Crime Rate (per 100,000)	1,894	1,894	1,894	1,408	1,187
Fire/Rescue					
Total Department Responses	46,910	47,902	57,729	50,180	52,075
EMS Transports Non-Fire	13,737	13,731	13,604	14,004	13,612
Growth Management Services					
Number of Plan Reviews	13,296	14,224	16,392	14,486	13,828
Total Permits Issued	35,020	41,385	47,787	46,459	43,768
Transportation					
Pavement Management (\$ Millions)	\$1.8	\$2.0	\$5.5	\$10.3	\$10.1
County Pier					
Number of Paying Sightseers	88,965	86,023	92,342	67,527	71,304
Number of Paying Fishermen	12,181	14,169	10,042	9,527	10,153
Golf Course					
Rounds of Golf	50,583	51,207	48,316	52,427	56,970
Prepaid Pass Holders	220	220	194	206	163

* Information no longer available

(concluded)

SCHEDULE 17
ST. JOHNS COUNTY, FLORIDA
 CAPITAL ASSET STATISTICS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2011	2012	2013	2014	2015
Justice and Law Enforcement					
Correction Facility Capacities	733	742	761	761	761
Law Enforcement FTEs	369	367	367	367	367
Public Works					
Miles of County Maintained Roads	907	916	918	918	945
Traffic Signals	108	112	112	114	116
Bridges	42	43	45	46	46
Fire/Rescue					
Number of County Stations	18	18	18	19	19
Fire/EMS Employees	306.8	302.8	301.8	302.8	320.8
County Utility Infrastructure					
Number of Water Customer Accounts	41,581	42,403	43,318	44,724	45,415
Lift Stations	317	321	323	323	320
Utility Employees	147.1	147.1	146.1	146.1	158.1
Culture/Recreation					
County Golf Course	1	1	1	1	1
Outdoor Amphitheater	1	1	1	1	1
Libraries	6	6	6	6	6
Cost of Maintenance per Acre	\$957	\$909	\$963	\$1,112	\$1,052
Miles of Beach	42	42	42	42	42
Recreational Programs	118	118	118	120	120
Ticketed Amphitheatre Events	40	77	74	86	106
Hosted Golf Tournaments	32	32	32	38	38

(continued)

Source: Various St. Johns County Departments

SCHEDULE 17
ST. JOHNS COUNTY, FLORIDA
 CAPITAL ASSET STATISTICS BY FUNCTION,
 LAST TEN FISCAL YEARS

Function /Program	Fiscal Year				
	2016	2017	2018	2019	2020
Justice and Law Enforcement					
Correction Facility Capacities	761	761	761	761	761
Law Enforcement FTEs	379	411	436	436	471
Public Works					
Miles of County Maintained Roads	945	945	945	975	990
Traffic Signals	118	118	118	133	134
Bridges	47	47	47	51	51
Fire/Rescue					
Number of County Stations	19	19	19	18	19
Fire/EMS Employees	320.75	319.75	323.75	333.75	356.75
County Utility Infrastructure					
Number of Water Customer Accounts	57,425	59,263	61,903	64,193	66,220
Lift Stations	336	349	368	369	374
Utility Employees	158.1	164.1	177.1	180.1	183.6
Culture/Recreation					
County Golf Course	1	1	1	1	1
Outdoor Amphitheater	1	1	1	1	1
Libraries	6	6	6	6	6
Cost of Maintenance per Acre	\$1,359	\$1,338	\$1,381	\$1,827	\$1,298
Miles of Beach	42	42	42	42	42
Recreational Programs	125	164	306	381	395
Ticketed Amphitheatre Events	140	140	189	166	68
Hosted Golf Tournaments	35	35	42	42	35

(concluded)

ST. JOHNS COUNTY, FLORIDA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 AND STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

Federal Agency	CFDA Number	Contract Number	Expenditures	Program/Cluster Totals	Expenditures to Subrecipients
Department of Housing and Urban Development					
Direct Assistance:					
Housing Counseling Assistance Program	14.169	HC190421010	\$ 25,610		\$ -
Housing Counseling Assistance Program	14.169	HC200421042	8,709	\$ 34,319	-
Community Development Entitlement Grants Cluster	14.218	B-16-UC-12-0021	343,747		-
Community Development Entitlement Grants Cluster	14.218	B-17-UC-12-0021	16,813		-
Community Development Entitlement Grants Cluster	14.218	B-18-UC-12-0021	62,043		-
Community Development Entitlement Grants Cluster	14.218	B-19-UC-12-0021	76,330		-
Community Development Entitlement Grants Cluster	14.218	B-20-UW-12-0021	585,519	1,084,452	-
Continuum of Care Program	14.267	FL0637L4H121701	9,220		-
Continuum of Care Program	14.267	FL0637L4H121802	7,189	16,409	-
Passed through the Florida Department of Economic Opportunity:					
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	17DB-OL-04-65-01-W01	4,267,971		-
Passed through the Florida Department of Children and Families and Flagler Hospital:					
Emergency Solutions Grant Program	14.231	NP006	9,215		-
Department of Justice					
Passed through Florida Department of Legal Affairs, Office of the Attorney General:					
Victim of Crimes Act	16.575	VOCA-2018-St. Johns County Sheriff-00312	102,425		-
Passed through Florida Office of Justice Program:					
Bulletproof Vest Partnership	16.607	2018-BOBX18093342	26,639		-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-JAGC-STJO-2-Y5-091	28,533		-
Passed through Florida Department of Law Enforcement					
	16.742	2019-CD-BX-0011	2,521		-
Department of Transportation					
Direct Assistance:					
Federal Transit Formula Grants/Federal Transit Cluster	20.507	6410-2020-2-P1	1,093,727		971,747
Federal Transit Formula Grants/Federal Transit Cluster	20.507	6410-2019-1-P1	314,155		303,116
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2018-106-00	68,802	1,476,684	-
Passed through the Florida Department of Transportation:					
Highway Planning and Construction Cluster	20.205	G1598; 441220-1-38-02	241		-
Highway Planning and Construction Cluster	20.205	G0766; 439470-1-38-02	4,156		-
Highway Planning and Construction Cluster	20.205	G0778; 437628-1-38-02	3,704	8,101	-
State and Community Highway Safety (Part of the Highway Safety Cluster)	20.600	SC-20-13-23	19,986	19,986	-
Department of the Treasury					
Passed through the Florida Housing Finance Corporation					
Coronavirus Relief Fund	21.019	089-2020	46,689,756		-
Election Assistance Commission					
Passed through the Florida Department of State, Division of Elections:					
Help America Vote Act Requirements Payments	90.401	2018-2019-0003-SIC	21,447		-
Help America Vote Act Requirements Payments	90.401	2019-2020-0001-SIC	28,876	50,323	-
Help America Vote Act - CARES Act	90.404	2020-001	229,163		-
Department of Health and Human Services					
Passed through the Florida Department of Children and Families:					
Promoting Safe and Stable Families	93.556	NJ206	301,099		-
Temporary Assistance for Needy Families Block Grant (477 Cluster)	93.558	NJ206	598,524	598,524	-
Chafee Education and Training Vouchers	93.599	NJ206	4,592		-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	NJ206	99,570		-
Foster Care-Title IV-E	93.658	NJ206	964,232		-
Adoption Assistance	93.659	NJ206	1,242,119		-
Social Services Block Grant	93.667	NJ206	230,691		-
Child Abuse and Neglect State Grants	93.669	NJ206	18,833		-
Chafee Foster Care Independence Program	93.674	NJ206	22,671		-
Medical Assistance Program (Medicaid Cluster)	93.778	NJ206	9,970	9,970	-
Passed through the Florida Department of Revenue:					
Child Support Enforcement - Title IV-D	93.563	COC55	121,455	121,455	-
Executive Office of the President					
Direct Assistance:					
High Intensity Drug Trafficking Areas Program	95.001	G17NF0001A	17,984		-
High Intensity Drug Trafficking Areas Program	95.001	G18NF0001A	259,878		-
High Intensity Drug Trafficking Areas Program	95.001	G19NF0001A	2,932,739		-
High Intensity Drug Trafficking Areas Program	95.001	G20NF0001A	717,039	3,927,640	-
Department of Homeland Security					
Direct Assistance:					
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2017-FH-00331	587,231		-
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2018-FH-00045	494,832	1,082,063	-
Passed through the Florida Division of Emergency Management:					
Disaster Grants - Public Assistance	97.036	17-PA-US-04-65-02-125	868,092		-
Disaster Grants - Public Assistance	97.036	20276	2,038,945		-
Disaster Grants - Public Assistance	97.036	21636	373,352	3,280,389	-
Hazard Mitigation Grant	97.039	H0012	218,313		-
Hazard Mitigation Grant	97.039	H0058	8,187		-
Hazard Mitigation Grant	97.039	H0059	9,893		-
Hazard Mitigation Grant	97.039	H0080	141,862		-
Hazard Mitigation Grant	97.039	H0096	87,968	466,223	-
Emergency Management Performance Grants	97.042	G0034	87,087		-
Total Expenditures of Federal Awards			\$ 66,503,655		\$ 1,274,863

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2020

State Agency	State CSFA Number	Contract Number	Expenditures	Program Totals	Expenditures to Subrecipients
Executive Office of the Governor:					
Emergency Management Programs	31.063	A0032	\$ 105,742		\$ -
Emergency Management Programs	31.063	A0133	9,434	\$ 115,176	-
Department of Environmental Protection:					
Beach Management Funding Assistance Program	37.003	21SJ1	4,209,332		-
Drinking Water Facility Construction	37.076	DW550130	2,145,434		-
Drinking Water Facility Construction	37.076	DW550140	1,956,447	4,101,881	-
Wastewater Treatment Facility Construction	37.077	WW550120	6,784,958		-
Statewide Water Restoration Projects	37.101	20SJL	169,660		-
Florida Housing Finance Corporation:					
State Housing Initiatives Partnership Program	40.901	2017-2018	883,494		744,527
State Housing Initiatives Partnership Program	40.901	2018-2019	564,956		135,600
State Housing Initiatives Partnership Program	40.901	2019-2020	351,968	1,800,418	116,700
Department of State and Secretary of State:					
State Aid to Libraries	45.030	20-ST-72	139,504		-
Acquisition, Restoration of Historic Propertyes	45.032	SC722	55,700		-
Department of Education					
Coach Aaron Feis Guardian Program	48.140	97G-90210-0D001	76,618		-
Department of Transportation:					
Public Transit Block Grant Program	55.010	418441-1-84-19	115,776		115,776
Public Transit Block Grant Program	55.010	418441-1-84-20	234,602	350,378	234,602
Florida Shared_Use Nonmotorized (Sun)Trail Network Program	55.038	G0M37; 439932-1-14-01	359,638		-
Department of Children and Families:					
Homeless Grants-in-Aid	60.021	NP006	32,354		-
Out-of-Home Supports	60.074	NJ206	499,829		-
The Independent Living and Road to Independence Program	60.112	NJ206	465		-
CBC-Sexually Exploited Children	60.138	NJ206	2,039		-
Extended Foster Care Program	60.141	NJ206	993		-
CBC-Purchase of Therapeutic Services for Children	60.183	NJ206	24,859		-
Department of Health					
County Grant Awards	64.005	C8058	21,268		-
Total expenditures of state financial assistance			<u>\$ 18,745,070</u>		<u>\$ 1,347,205</u> (concluded)

ST. JOHNS COUNTY, FLORIDA
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 AND STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of St. Johns County, Florida for the year ended September 30, 2020. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014 are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

The County did not elect to charge the 10% de minimus indirect cost rate as outlined in the Uniform Guidance or any other indirect cost rate to any federal or state programs.

NOTE 4 – SUBRECIPIENTS

The County provided federal awards to subrecipients as follows:

<u>Federal Program</u>	<u>Federal CFDA Number</u>	<u>Amount</u>
Federal Transit Formula Grants	20.507	<u>\$ 1,274,863</u>

The County provided state awards to subrecipients as follows:

<u>State Project</u>	<u>State CSFA Number</u>	<u>Amount</u>
State Housing Initiatives Partnership Program	40.901	\$ 996,827
Public Transit Block Grant Program	55.010	<u>350,378</u>
Total		<u>\$ 1,347,205</u>

ST. JOHNS COUNTY, FLORIDA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2020

NOTE 5 – PRIOR YEAR EXPENDITURES

Expenditures for CFDA No. 97.036, Disaster Grant – Public Assistance, include \$3,280,389 for hurricane related costs that were incurred in prior fiscal years that had not yet been obligated (approved) by the Federal Emergency Management Agency as of September 30, 2019.

NOTE 6 – OTHER

The County does not participate in any loan or loan guarantee programs, nor did the County receive any non-cash federal or state assistance in fiscal year 2020.

**ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

I. Summary of Auditors' Results:

Financial Statements:

Type of audit report issued on the financial statements: *Unmodified*

Internal control over financial reporting:

Material weakness(es) identified? X yes no

Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards:

Internal control over major Federal programs:

Material weakness(es) identified? yes X no

Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major Federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? yes X none reported

Auditee qualified as a low-risk auditee? yes X no

Dollar threshold used to distinguish between type A and type B programs: \$1,995,110

Identification of major Federal programs:

CFDA Number	Program Name
20.019	Coronavirus Relief Fund

State Financial Assistance:

Internal control over major State projects:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditor’s report issued on compliance for major State projects: *Unqualified*

Any audit findings disclosed that are required to be reported for state financial assistance projects in accordance with Chapter 10.550? _____ yes X none reported

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Identification of major State projects:

<u>CSFA Number</u>	<u>Project Name</u>
37.076	Drinking Water Facility Construction
37.077	Wastewater Treatment Facility Construction
40.901	State Housing Initiatives Partnership Program

II. Financial Statement Findings:

2020-001 Timeliness of Bank Reconciliations

Criteria: Bank accounts should be reconciled on a timely and regular basis to help prevent misappropriation and ensure the proper recording of all cash transactions.

Condition: Significant unreconciled variances on the September 30, 2020, bank reconciliation remained as of the start of audit fieldwork.

Cause: The County’s year end bank reconciliation was not completed on a timely basis.

Effect: Assets could potentially be misappropriated or accounting records could be misstated, with such issues not being identified on a timely basis, if at all.

Recommendation: We recommend the County’s finance department perform all bank reconciliations in a timely basis after the end of the month and ensure all reconciled balances per the bank reconciliations agree to the general ledger.

III. **Federal Awards Programs Findings and Questioned Costs:** None

IV. **State Financial Assistance Projects Findings and Questioned Costs:** None

V. **Prior Audit Findings:** None

VI. **Corrective Action Plan:** See Management’s Response as listed in the table of contents.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

To the Honorable County Commissioners
St. Johns County, Florida:

Report on Compliance for Each Major Federal Program and State Project

We have audited St. Johns County, Florida's (the County) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement*, and the requirements described in the *Florida Department of Financial Services State Projects Compliance Supplement*, that could have a direct and material effect on each of the County's major federal programs and state projects for the year ended September 30, 2020. The County's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, contracts, and the terms and conditions of federal awards, state financial assistance, and grants applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Florida Auditor General. Those standards, the Uniform Guidance, and Chapter 10.550 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs and state projects. However, our audit does not provide a legal determination of the County's compliance.

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Opinion on Each Major Federal Program and State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2020

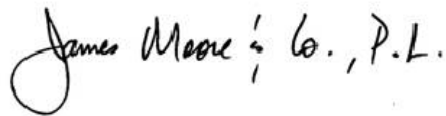
Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance; and Chapter 10.550, Rules of the Florida Auditor General; but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance; Chapter 10.550, Rules of the Florida Auditor General; and the Guide. Accordingly, this report is not suitable for any other purpose.



Daytona Beach, Florida
June 30, 2021



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Board of County Commissioners,
St. Johns County, Florida:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida (the County), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs as item 2020-001, we identified a certain deficiency in internal control that we consider to be a material weakness.

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Compliance and Other Matters

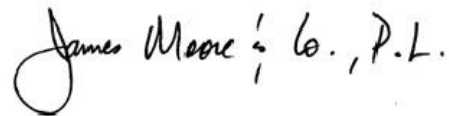
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

The County's responses to the findings identified in our audit are outlined as listed in the table of contents. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a stylized "M".

Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Honorable Board of County Commissioners,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the basic financial statements of St. Johns County, Florida (the County), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance in Accordance with the Uniform Guidance and Chapter 10.550 Rules of the Florida Auditor General; Schedule of Findings and Questioned Costs; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the primary government and component units of the reporting entity is disclosed in Note 1 of the basic financial statements.

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Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had the following recommendations:

2020-002 Unexpended Fund Balance – Building Permits – Section 553.80(7)(a), Florida Statutes, has been updated to limit the amount of unexpended building permit funds carried forward to future fiscal years to no more than the County's average operating budget for enforcing the Florida Building Code for the previous four fiscal years. A local government must use any funds in excess of this limitation to rebate or reduce fees. The County's unexpended building permit funds in the Building Services Fund at September 30, 2020, exceeded the County's average operating budget for enforcing the Florida Building Code for the previous four fiscal years by substantial amounts. We recommend the County identify how it intends to reduce the amount of unexpended building code balances in order to comply with Section 553.80(7)(a) of Florida Statutes.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

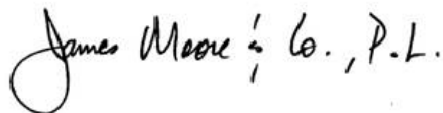
Management's Response to Findings

The County's responses to the findings identified in our audit are outlined as listed in the table of contents. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, County Commission, management, others within the County, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Daytona Beach, Florida
June 30, 2021



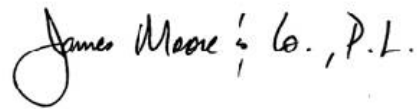
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Board of County Commissioners,
St. Johns County, Florida:

We have examined St. Johns County, Florida compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 365.172, Florida Statutes, *Emergency Communications Number "E911"*, and Section 365.173, Florida Statutes, *Communications Number E911 System Fund* for the year ended September 30, 2020. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 365.172, Florida Statutes, *Emergency Communications Number "E911"*, and Section 365.173, Florida Statutes, *Communications Number E911 System Fund*, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the County's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.



Daytona Beach, Florida
June 30, 2021

Brandon J. Patty

Clerk of the Circuit Court and
Comptroller



Mark P. Miner

Chief Deputy Clerk

**Clerk of the Circuit Court
and County Comptroller
St. Johns County, Florida**

June 30, 2021

Ms. Sherrill F. Norman, C.P.A.
Auditor General Office
Local Government Audits
Claude Pepper Building
111 West Madison Street
Tallahassee FL 32399-1450

Dear Ms. Norman

This letter is in response to the findings related to the St. Johns County's financial statements audit for the year ended September 30, 2020.

Schedule of Findings and Questioned Costs, Finding 2020-001

The Comptroller's Office is aware of the variances noted and have been investigating and resolving the differences. New management will be developing procedures to have the bank reconciliation completed with no unreconciled amounts by the independent Banking Specialist and supervisory review within 45 days after the end of the month.

Finding on the Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General

We concur with the finding. The County is aware of the unexpended building permit funds and discussions among necessary County officials have been ongoing to discuss the funds and how best to eliminate the surplus going forward. We will strive to have a resolution this year.

Should you need further comment or have any questions or concerns, please feel free to contact us.

Sincerely,

Brandon J. Patty
Clerk of the Circuit Court and Comptroller

ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2020

ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2020

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INDEPENDENT AUDITORS' REPORT

The Honorable Brandon J. Patty, Clerk of the Circuit Court,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the St. Johns County Clerk of the Circuit Court (the Office), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the St. Johns County Clerk of the Circuit Court's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the St. Johns County Clerk of the Circuit Court as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of the major funds, of St. Johns County, Florida, that is attributable to the St. Johns County Clerk of the Circuit Court. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida as of September 30, 2020, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

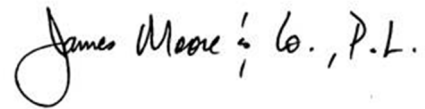
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and are derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the St. Johns County Clerk of the Circuit Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Johns County Clerk of the Circuit Court's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 30, 2021

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020**

	<u>General Fund</u>	<u>Records Modernization Fund</u>	<u>Court Modernization Trust Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets					
Cash and cash equivalents	\$ 2,288,647	\$ 1,293,388	\$ 1,066,763	\$ 47,341	\$ 4,696,139
Due from other governments	3,962	-	-	18,884	22,846
Due from other funds	11,929	165,073	-	-	177,002
Due from Board of County Commissioners	6,410	-	-	-	6,410
Prepays	641	-	-	-	641
Total Assets	<u>\$ 2,311,589</u>	<u>\$ 1,458,461</u>	<u>\$ 1,066,763</u>	<u>\$ 66,225</u>	<u>\$ 4,903,038</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable and accrued expenses	\$ 364,583	\$ 2,380	\$ 94,221	\$ 7,826	\$ 469,010
Deposits	53,304	-	-	-	53,304
Unearned revenue	5,314	-	-	-	5,314
Due to other governments	467,204	-	-	-	467,204
Due to other funds	165,073	-	-	11,929	177,002
Due to Board of County Commissioners	1,256,111	-	1,911	1,454	1,259,476
Total liabilities	<u>2,311,589</u>	<u>2,380</u>	<u>96,132</u>	<u>21,209</u>	<u>2,431,310</u>
Fund Balances					
Restricted for:					
Records modernization	-	1,456,081	-	-	1,456,081
Court operations	-	-	970,631	45,016	1,015,647
Total fund balances	<u>-</u>	<u>1,456,081</u>	<u>970,631</u>	<u>45,016</u>	<u>2,471,728</u>
Total Liabilities and Fund Balances	<u>\$ 2,311,589</u>	<u>\$ 1,458,461</u>	<u>\$ 1,066,763</u>	<u>\$ 66,225</u>	<u>\$ 4,903,038</u>

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	General Fund	Records Modernization Fund	Court Modernization Trust Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Intergovernmental	\$ 210,090	\$ -	\$ -	\$ 121,455	\$ 331,545
Charges for services	3,005,009	287,428	906,426	37,483	4,236,346
Fines and forfeitures	3,066,651	-	-	-	3,066,651
Miscellaneous	31,373	12,110	8,470	304	52,257
Total revenues	<u>6,313,123</u>	<u>299,538</u>	<u>914,896</u>	<u>159,242</u>	<u>7,686,799</u>
Expenditures					
Current:					
General government	3,544,508	61,482	-	-	3,605,990
Court related	3,335,207	-	656,302	182,470	4,173,979
Capital outlay	32,734	-	-	-	32,734
Total expenditures	<u>6,912,449</u>	<u>61,482</u>	<u>656,302</u>	<u>182,470</u>	<u>7,812,703</u>
Excess (deficiency) of revenues over expenditures	<u>(599,326)</u>	<u>238,056</u>	<u>258,594</u>	<u>(23,228)</u>	<u>(125,904)</u>
Other financing sources (uses)					
Transfers in	-	165,073	-	-	165,073
Transfers out	(165,073)	-	-	-	(165,073)
Appropriations from Board of County Commissioners	2,122,263	-	-	-	2,122,263
Reversion to Board of County Commissioners	(1,206,687)	-	-	-	(1,206,687)
Article V Reversion	(151,177)	-	-	-	(151,177)
Total other financing sources (uses)	<u>599,326</u>	<u>165,073</u>	<u>-</u>	<u>-</u>	<u>764,399</u>
Net change in fund balance	<u>-</u>	<u>403,129</u>	<u>258,594</u>	<u>(23,228)</u>	<u>638,495</u>
Fund balance, beginning of year	-	1,052,952	712,037	68,244	1,833,233
Fund balance, end of year	<u>\$ -</u>	<u>\$ 1,456,081</u>	<u>\$ 970,631</u>	<u>\$ 45,016</u>	<u>\$ 2,471,728</u>

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Assets	
Cash and cash equivalents	7,491,348
Receivables	6,838
Total Assets	\$ 7,498,186
 Liabilities	
Assets held for others	\$ 7,317,836
Due to other County agencies	180,350
Total Liabilities	\$ 7,498,186
 Net Position	 \$ -

The accompanying notes to financial statements are an integral part of this statement.

ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the St. Johns County Clerk of the Circuit Court (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**— The Clerk is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of St. Johns County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds;

General Fund – The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Court Modernization Fund – This fund is primarily used to account for and report additional service charges collected and associated expenditures used exclusively to fund court-related technology needs of the office.

Records Modernization Trust Fund – This fund is primarily used to account for and report the additional service charges required by Section 28.24, Florida Statutes, used exclusively to modernize the public records system of the Office.

The Office reports the following nonmajor funds:

Title IV D Fund – This fund is used to primarily account for and report Title IV D costs and related federal reimbursement.

Teen Court Fund – This fund is primarily used to account for and report the fines, surcharges and associated expenditures of the operations of Teen Court.

Additionally, the Office reports the following fiduciary fund type:

Agency Fund – The Agency Fund is primarily used to account for and report resources held in a custodial capacity.

ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Investments**—The Office has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows for surplus funds to be invested in any intergovernmental investment pool (such as “FLGIT”); Securities and Exchange Commissions registered money market funds; certificates of deposits and savings accounts in state-certified qualified public depositories; and direct obligations of the U.S. Treasury.

The office has funds invested in the Florida Local Government Trust’s (“FLGIT”) Day-to-Day Fund. FLIGHT is administered by the Florida Clerk of Courts and Comptrollers Association and the Florida Association of Counties. The Office’s investment in the Day-to-Day Trust is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares.

(g) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(h) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(i) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(1) **Summary of Significant Accounting Policies:** (Continued)

(j) **Fund balance**— The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance - Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

(k) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the major funds. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(3) Investments:

At year end, the Office's investments consisted of \$4,102,733 invested in FLGIT's Day to Day Fund. The Office's investments expose it to credit risk and interest rate risks. The Office does not have a formal investment policy relating to these risks, which are hereafter described.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The FLGIT is rated by Standard and Poors and have a rating at September 30, 2020, of AAAM.

Interest Rate Risk – The risk that changes in interest rates will adversely affect the fair value of an investment.

The weighted average maturity (WAM) of FLGIT's Day to Day Fund at September 30, 2020, was 27.33 days.

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Long-term Liabilities:

A summary of changes in long-term liabilities of the Office for the fiscal year ended September 30, 2020, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 367,608	\$ 412,735	\$ (256,207)	\$ 524,136	\$ 133,123

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(6) **Pension Plan:** (Continued)

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2020.

(7) **Interfund Balances and Transfers:**

As of September 30, 2020, the Office had the following interfund balances. These balances are due to timing differences in cash transactions and are expected to be repaid within the next year. The general fund was owed a total of \$11,929 from the Title IV-D fund. In addition the records modernization trust fund was owed a total of \$165,073 from the general fund.

The general fund transferred \$165,073 to the records modernization fund during the year as part of an adjustment to actual for amounts previously reported as due to the State.

REQUIRED SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Intergovernmental	\$ 78,068	\$ 83,891	\$ 210,090	\$ 126,199
Charges for services	3,099,099	2,750,968	3,005,009	254,041
Fines and forfeitures	2,513,000	2,419,000	3,066,651	647,651
Miscellaneous	38,650	38,650	31,373	(7,277)
Total revenues	<u>5,728,817</u>	<u>5,292,509</u>	<u>6,313,123</u>	<u>1,020,614</u>
Expenditures				
Current:				
General government	4,049,100	4,033,021	3,544,508	488,513
Court related	3,794,017	3,354,067	3,335,207	18,860
Capital outlay	7,500	32,998	32,734	264
Total expenditures	<u>7,850,617</u>	<u>7,420,086</u>	<u>6,912,449</u>	<u>507,637</u>
Excess (deficiency) of revenues over expenditures	<u>(2,121,800)</u>	<u>(2,127,577)</u>	<u>(599,326)</u>	<u>1,528,251</u>
Other financing sources (uses)				
Transfers out	-	-	(165,073)	(165,073)
Appropriations from Board of County Commissioners	2,121,800	2,127,577	2,122,263	(5,314)
Reversion to Board of County Commissioners	-	-	(1,206,687)	(1,206,687)
Article V Reversion	-	-	(151,177)	(151,177)
Total other financing sources (uses)	<u>2,121,800</u>	<u>2,127,577</u>	<u>599,326</u>	<u>(1,528,251)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to required supplementary information are an integral part of this statement.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
RECORDS MODERNIZATION TRUST FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Charges for services	\$ 210,000	\$ 210,000	\$ 287,428	\$ 77,428
Miscellaneous	25,000	25,000	12,110	(12,890)
Total revenues	<u>235,000</u>	<u>235,000</u>	<u>299,538</u>	<u>64,538</u>
Expenditures				
Current:				
General government	86,000	86,000	61,482	24,518
Capital outlay	50,000	50,000	-	50,000
Total expenditures	<u>136,000</u>	<u>136,000</u>	<u>61,482</u>	<u>74,518</u>
Excess (deficiency) of revenues over expenditures	<u>99,000</u>	<u>99,000</u>	<u>238,056</u>	<u>139,056</u>
Other financing sources (uses)				
Transfers in	-	-	165,073	165,073
Net change in fund balance	<u>99,000</u>	<u>99,000</u>	<u>403,129</u>	<u>304,129</u>
Fund balance, beginning of year	1,052,952	1,052,952	1,052,952	-
Fund balance, end of year	<u><u>\$ 1,151,952</u></u>	<u><u>\$ 1,151,952</u></u>	<u><u>\$ 1,456,081</u></u>	<u><u>\$ 304,129</u></u>

The accompanying notes to required supplementary information are an integral part of this statement.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
COURT MODERNIZATION FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 600,000	\$ 600,000	\$ 906,426	\$ 306,426
Miscellaneous	20,000	20,000	8,470	(11,530)
Total revenues	620,000	620,000	914,896	294,896
Expenditures				
Current:				
Court related	651,900	726,870	656,302	70,568
Net change in fund balance	(31,900)	(106,870)	258,594	365,464
Fund balance, beginning of year	712,037	712,037	712,037	-
Fund balance, end of year	\$ 680,137	\$ 605,167	\$ 970,631	\$ 365,464

The accompanying notes to required supplementary information are an integral part of this statement.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, the fine and forfeiture fund, and the records modernization trust fund. All annual appropriations lapse at fiscal year-end.

The Clerk follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020**

	<u>Teen Court Fund</u>	<u>Title IV-D Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 10,819	\$ 36,522	\$ 47,341
Due from other governments	-	18,884	18,884
Total Assets	<u>\$ 10,819</u>	<u>\$ 55,406</u>	<u>\$ 66,225</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable and accrued expenses	\$ 2,782	\$ 5,044	\$ 7,826
Due to other funds	-	11,929	11,929
Due to Board of County Commissioners	345	1,109	1,454
Total liabilities	<u>3,127</u>	<u>18,082</u>	<u>21,209</u>
Fund Balances			
Restricted for:			
Court operations	7,692	37,324	45,016
Total Liabilities and Fund Balances	<u>\$ 10,819</u>	<u>\$ 55,406</u>	<u>\$ 66,225</u>

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY CLERK OF THE CIRCUIT COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Teen Court Fund	Title IV-D Fund	Total
Revenues			
Intergovernmental	\$ -	\$ 121,455	\$ 121,455
Charges for services	37,483	-	37,483
Miscellaneous	304	-	304
Total revenues	<u>37,787</u>	<u>121,455</u>	<u>159,242</u>
Expenditures			
Current:			
Court related	58,444	124,026	182,470
Net change in fund balance	<u>(20,657)</u>	<u>(2,571)</u>	<u>(23,228)</u>
Fund balance, beginning of year	28,349	39,895	68,244
Fund balance, end of year	<u>\$ 7,692</u>	<u>\$ 37,324</u>	<u>\$ 45,016</u>

The accompanying notes to financial statements are an integral part of this statement.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Brandon J. Patty, Clerk of the Circuit Court,
St. Johns County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the St. Johns County Clerk of the Circuit Court (the Office) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 30, 2021, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

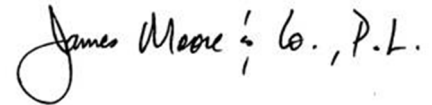
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "James Moore & Co., P.L." The signature is written in black ink and is positioned to the right of the main text block.

Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Brandon J. Patty, Clerk of the Circuit Court,
St. Johns County, Florida:

We have audited the financial statements of the St. Johns County Clerk of the Circuit Court (the Office), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The St. Johns County Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. St. Johns County, including the Office of the Clerk, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the St. Johns County Clerk of the Circuit Court to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

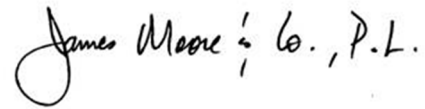
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the St. Johns County Clerk of the Circuit Court, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

James Moore & Co., P.L.

Daytona Beach, Florida
June 30, 2021

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

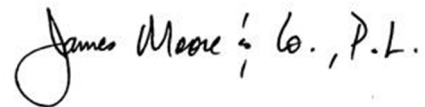
The Honorable Brandon J. Patty, Clerk of the Circuit Court,
St. Johns County, Florida:

We have examined the St. Johns County Clerk of the Circuit Court's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, Section 28.36, Florida Statutes, *Budget Procedure*, and Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees* (collectively, "the Statutes"), for the year ended September 30, 2020. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the Statutes for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the St. Johns County Clerk of the Circuit Court complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

Daytona Beach, Florida
June 30, 2021



ST. JOHNS COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2020

ST. JOHNS COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2020

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INDEPENDENT AUDITORS' REPORT

The Honorable Eddie Creamer, Property Appraiser,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of the general fund of the St. Johns County Property Appraiser (the Office), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 1 -

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2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308-4386
Telephone: 850-386-6184

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund for the Office as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

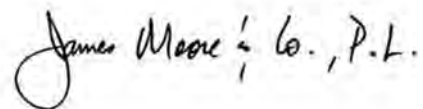
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Daytona Beach, Florida
June 30, 2021

**ST. JOHNS COUNTY PROPERTY APPRAISER
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2020**

	General Fund
ASSETS	
Cash and equivalents	\$ 293,634
Due from Board of County Commissioners	164,109
Total Assets	\$ 457,743
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable and accrued expenditures	\$ 15,071
Due to other governments	16,262
Due to Board of County Commissioners	426,410
Total Liabilities	457,743
Fund Balance:	
Unassigned	-
Total Liabilities and Fund Balance	\$ 457,743

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY PROPERTY APPRAISER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	General Fund
Revenues	
Charges for services	\$ 989,132
Miscellaneous revenue	6,156
Total revenues	995,288
Expenditures	
Current:	
General government	4,914,831
Capital outlay	312,085
Total expenditures	5,226,916
Excess (deficiency) of revenues over expenditures	(4,231,628)
Other financing sources (uses)	
Appropriations from Board of County Commissioners	4,674,299
Reversion to Board of County Commissioners	(426,410)
Reversion to others	(16,261)
Total other financing sources (uses)	4,231,628
Net change in fund balance	-
Fund balance, beginning of year	-
Fund balance, end of year	\$ -

The accompanying notes to financial statements are an integral part of this statement.

ST. JOHNS COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) Summary of Significant Accounting Policies:

The accounting policies of the St. Johns County Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of St. Johns County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

ST. JOHNS COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Property Appraiser is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**ST. JOHNS COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Long-term Liabilities:

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2020, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 358,934	\$ 361,631	\$ (323,722)	\$ 396,843	\$ 320,000

**ST. JOHNS COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

**ST. JOHNS COUNTY PROPERTY APPRAISER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for services	\$ 775,837	\$ 776,484	\$ 989,132	\$ 212,648
Miscellaneous revenue	-	-	6,156	6,156
Total revenues	<u>775,837</u>	<u>776,484</u>	<u>995,288</u>	<u>218,804</u>
Expenditures				
Current:				
General government	5,286,260	5,289,327	4,914,831	374,496
Capital outlay	200,000	200,000	312,085	(112,085)
Total expenditures	<u>5,486,260</u>	<u>5,489,327</u>	<u>5,226,916</u>	<u>262,411</u>
Excess (deficiency) of revenues over expenditures	<u>(4,710,423)</u>	<u>(4,712,843)</u>	<u>(4,231,628)</u>	<u>481,215</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	4,710,423	4,712,843	4,674,299	(38,544)
Reversion to Board of County Commissioners	-	-	(426,410)	(426,410)
Reversion to others	-	-	(16,261)	(16,261)
Total other financing sources (uses)	<u>4,710,423</u>	<u>4,712,843</u>	<u>4,231,628</u>	<u>(481,215)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - general fund is an integral part of this schedule.

**ST. JOHNS COUNTY PROPERTY APPRAISER
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Eddie Creamer, Property Appraiser,
St. Johns County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the St. Johns County Property Appraiser (the Office) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 30, 2021, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

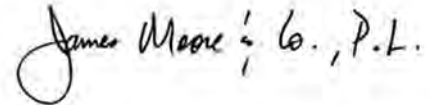
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Eddie Creamer, Property Appraiser,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the financial statements of the St. Johns County Property Appraiser (the Office), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The St. Johns County Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. There are no component units of the St. Johns County Property Appraiser to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

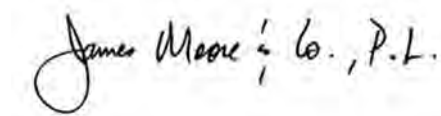
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the St. Johns County Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 30, 2021

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

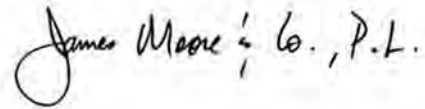
The Honorable Eddie Creamer, Property Appraiser,
St. Johns County, Florida:

We have examined the St. Johns County Property Appraiser's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

Daytona Beach, Florida
June 30, 2021



ST. JOHNS COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2020

ST. JOHNS COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2020

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INDEPENDENT AUDITORS' REPORT

The Honorable Robert A. Hardwick, Sheriff,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the St. Johns County Sheriff (the Office), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Office as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of the major funds, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida as of September 30, 2020, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

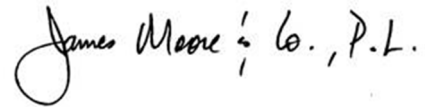
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and are derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large initial "J" and a stylized "M".

Daytona Beach, Florida
June 30, 2021

**ST. JOHNS COUNTY SHERIFF
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020**

	<u>General Fund</u>	<u>HIDTA Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 6,133,394	\$ -	\$ 383,598	\$ 6,516,992
Investments	844,438	-	42,257	886,695
Accounts receivable	38,660	-	46,165	84,825
Due from other governments	78,810	474,975	-	553,785
Due from other county agencies	311,911	-	-	311,911
Due from other funds	291,423	-	-	291,423
Total assets	<u>\$ 7,698,636</u>	<u>\$ 474,975</u>	<u>\$ 472,020</u>	<u>\$ 8,645,631</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenditures	\$ 4,159,590	\$ 191,462	\$ 11,916	\$ 4,362,968
Unearned revenue	-	-	41,207	41,207
Due to other funds	-	283,513	7,875	291,388
Due to Board of County Commissioners	787,930	-	-	787,930
Total Liabilities	<u>4,947,520</u>	<u>474,975</u>	<u>60,998</u>	<u>5,483,493</u>
Fund Balances				
Restricted for:				
Capital purchases	2,751,116	-	-	2,751,116
Inmate benefits	-	-	411,022	411,022
Total Fund Balances	<u>2,751,116</u>	<u>-</u>	<u>411,022</u>	<u>3,162,138</u>
Total Liabilities and Fund Balances	<u>\$ 7,698,636</u>	<u>\$ 474,975</u>	<u>\$ 472,020</u>	<u>\$ 8,645,631</u>

The accompanying notes to financial statements are an integral part of this statement.

ST. JOHNS COUNTY SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund	HIDTA Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Intergovernmental	\$ 254,201	\$ 3,927,640	\$ 32,231	\$ 4,214,072
Charges for services	3,659,344	-	519,249	4,178,593
Miscellaneous revenue	264,189	-	-	264,189
Total revenues	<u>4,177,734</u>	<u>3,927,640</u>	<u>551,480</u>	<u>8,656,854</u>
Expenditures				
Current:				
Public safety	77,573,887	3,743,133	383,605	81,700,625
Court-related	1,596,747	-	-	1,596,747
Capital outlay	6,968,834	184,507	65,523	7,218,864
Debt service				
Principal	2,707,787	-	-	2,707,787
Interest	186,755	-	-	186,755
Total expenditures	<u>89,034,010</u>	<u>3,927,640</u>	<u>449,128</u>	<u>93,410,778</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(84,856,276)</u>	<u>-</u>	<u>102,352</u>	<u>(84,753,924)</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	82,676,128	-	-	82,676,128
Issuance of debt	3,961,800	-	-	3,961,800
Reversion to Board of County Commissioners	(618,561)	-	(130,562)	(749,123)
Total other financing sources (uses)	<u>86,019,367</u>	<u>-</u>	<u>(130,562)</u>	<u>85,888,805</u>
Net change in fund balance	<u>1,163,091</u>	<u>-</u>	<u>(28,210)</u>	<u>1,134,881</u>
Fund balances, beginning of year	1,588,025	-	439,232	2,027,257
Fund balances, end of year	<u>\$ 2,751,116</u>	<u>\$ -</u>	<u>\$ 411,022</u>	<u>\$ 3,162,138</u>

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY SHERIFF
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2020**

	Agency Funds
ASSETS	
Cash and equivalents	\$ 221,912
Due from other governments	4,380
Total assets	\$ 226,292
LIABILITIES	
Assets held for others	\$ 215,081
Due to other funds	35
Due to Board of County Commissioners	11,176
Total liabilities	\$ 226,292
NET POSITION	-

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(1) Summary of Significant Accounting Policies:

The accounting policies of the St. Johns County Sheriff (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of St. Johns County, Florida (the County), the reporting entity for financial reporting purposes. The Office's General Fund is combined with the Board of County Commissioners in the County's financial statements to properly reflect the county-wide General Fund.

The St. Johns Sheriffs Benevolence Fund, Inc., a Florida nonprofit organization, was formed for the purpose of collecting money and providing benefits to the employees of the Office. Since the Office is effectively controlling and in custody of the assets of the St. Johns Sheriffs Benevolence Fund, Inc., its financial activities are reported as a fiduciary fund.

(b) **Basis of presentation**—The Office's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources, except those required to be accounted for in another fund.

HIDTA Fund – This fund is used to account for revenues and expenditures of the High Intensity Drug Trafficking Area Grant.

The Office reports the following nonmajor governmental funds:

NET Fund – This fund is used to account for the operations of a multi-jurisdictional law enforcement task force.

Canteen Fund – This fund is used to account for the operations of the St. Johns County Detention Facility's commissary. Revenues are provided primarily by sale of products, through a third-party provider, to the inmates, and profits can only be spent for the benefit of the inmates.

Alarm Ordinance Fund – This fund is used to account for the permitting of alarms and associated expenditures.

Equitable Sharing Proceeds Fund – This fund is used to account for the revenues and expenditures of the proceeds from federal forfeitures.

**ST. JOHNS COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(1) **Summary of Significant Accounting Policies:** (Continued)

Additionally, the Office reports the following fiduciary fund type:

Agency Fund – Agency Funds are used to account for assets held by the Office in a trustee capacity, or as an agent for individuals, private organizations, and other governments.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Vehicles	4 – 6 years
Building and improvements	20 years
Computer software	3 – 10 years
Machinery and equipment	3 – 20 years

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

ST. JOHNS COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Sheriff is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) **Investments:**

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

Investments of \$886,695 represent amounts held with the Florida State Board of Administration, Local Government Surplus Funds Trust (PRIME Fund). The fund invests in money market and U.S. treasury notes, collateralized mortgage obligations, asset backed securities, agency notes, agency ARM pass-through, corporate bonds, government related securities, and certificates of deposit. This fund is carried at amortized cost. Amortized cost includes accrued income and is a method of calculating an investment’s value by adjusting its acquisition cost for amortization of discount or premium over the period from purchase to maturity. Thus, the balance in the fund is its fair value. The State Board of Administration (SBA)’s interpretation of GASB Statement No. 79 is that the Florida PRIME investment pool currently meets all necessary criteria to measure its investments at amortized cost. Therefore, as a participant in the Florida SBA’s Florida PRIME investment pool, the District’s investments in Florida PRIME were also measured at amortized cost for fiscal year 2019-2020. There were no limitations or restrictions on participant withdrawals including items such as redemption notices, maximum transaction amounts, and the pool’s authority to impose liquidity fees or redemption gates.

**ST. JOHNS COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(3) **Investments:** (Continued)

Interest Rate Risk. The Office manages its exposure to declines in fair values of investments by investing operating funds primarily in the Florida SBA's Florida PRIME. The weighted average days to maturity of the Local Government Surplus Funds Trust at September 30, 2020, was 48 days. Next interest rate reset dates for floating rate securities are used in the calculation of the weighted average days to maturity.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Local Government Surplus Funds Trust (PRIME Fund) is rated by Standards & Poors. The current rating is AAAM. The Investment Manager of Florida PRIME managements credit risk by purchasing only high quality securities, performing a credit analysis to develop a database of issuers and securities that meet the Investment Manager's minimum standard and by regularly reviewing the portfolio's securities financial data, issuer news and developments, and ratings of the nationally recognized statistical rating organizations. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) **Risk Management:**

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board of Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB 10.

The Office also participates in external public entity self-insurance pools for risks related to professional liability, workers' compensation, and certain tangible property. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) **Capital Assets:**

Capital asset activity of the Office is incorporated in the County-wide financial statements. All applicable depreciation expense is recorded under the public safety function.

(6) **Long-term Liabilities:**

A summary of changes in individual long-term liabilities (a cumulative rollforward with applicable totals is incorporated in the County-wide financial statements) of the Office for the fiscal year ended September 30, 2020, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 5,308,764	\$ 4,624,376	\$ (4,471,325)	\$ 5,461,815	\$ 2,581,861
Capital leases	6,330,504	3,961,800	(2,708,502)	7,583,802	2,574,943

(7) **Interfund Balances and Transfers:**

As of September 30, 2020, the Office had the following interfund balances. These balances are due to timing differences in cash transactions and are expected to be repaid within the next year. The general fund was owed a total of \$291,423, due from the HIDTA fund (\$283,513), alarm ordinance fund (\$7,875), and inmate trust fund (\$35).

**ST. JOHNS COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(8) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 254,201	\$ 254,201
Charges for services	-	3,659,344	3,659,344	-
Miscellaneous revenue	-	264,189	264,189	-
Total revenues	<u>-</u>	<u>3,923,533</u>	<u>4,177,734</u>	<u>254,201</u>
Expenditures				
Current:				
Public safety	75,756,161	80,367,884	77,573,887	2,793,997
Court-related	1,684,420	1,680,564	1,596,747	83,817
Capital outlay	101,165	5,618,471	6,968,834	(1,350,363)
Debt service				
Principal	2,408,878	2,702,803	2,707,787	(4,984)
Interest	-	191,739	186,755	4,984
Total expenditures	<u>79,950,624</u>	<u>90,561,461</u>	<u>89,034,010</u>	<u>1,527,451</u>
Excess (deficiency) of revenues over expenditures	<u>(79,950,624)</u>	<u>(86,637,928)</u>	<u>(84,856,276)</u>	<u>1,781,652</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	79,950,624	82,676,128	82,676,128	-
Issuance of debt	-	3,961,800	3,961,800	-
Reversion to Board of County Commissioners	-	-	(618,561)	(618,561)
Total other financing sources (uses)	<u>79,950,624</u>	<u>86,637,928</u>	<u>86,019,367</u>	<u>(618,561)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>1,163,091</u>	<u>1,163,091</u>
Fund balances, beginning of year	1,588,025	1,588,025	1,588,025	-
Fund balances, end of year	<u>\$ 1,588,025</u>	<u>\$ 1,588,025</u>	<u>\$ 2,751,116</u>	<u>\$ 1,163,091</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

ST. JOHNS COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - HIDTA
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 4,055,479	\$ 4,055,479	\$ 3,927,640	\$ (127,839)
Total revenues	<u>4,055,479</u>	<u>4,055,479</u>	<u>3,927,640</u>	<u>(127,839)</u>
Expenditures				
Current:				
Public safety	4,055,479	4,055,479	3,743,133	312,346
Capital outlay	-	-	184,507	(184,507)
Total expenditures	<u>4,055,479</u>	<u>4,055,479</u>	<u>3,927,640</u>	<u>127,839</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**ST. JOHNS COUNTY SHERIFF
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the major governmental funds. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**ST. JOHNS COUNTY SHERIFF
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020**

	<u>NET Fund</u>	<u>Canteen Fund</u>	<u>Alarm Ordinance Fund</u>	<u>Equitable Sharing Proceeds Fund</u>	<u>Total</u>
ASSETS					
Cash and equivalents	\$ -	\$ 383,598	\$ -	\$ -	\$ 383,598
Investments	41,207	-	-	1,050	42,257
Accounts receivable	-	33,921	12,244	-	46,165
Total assets	<u>\$ 41,207</u>	<u>\$ 417,519</u>	<u>\$ 12,244</u>	<u>\$ 1,050</u>	<u>\$ 472,020</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ 6,497	\$ 4,369	\$ 1,050	\$ 11,916
Unearned revenue	41,207	-	-	-	41,207
Due to other funds	-	-	7,875	-	7,875
Total liabilities	<u>\$ 41,207</u>	<u>\$ 6,497</u>	<u>\$ 12,244</u>	<u>\$ 1,050</u>	<u>\$ 60,998</u>
Fund Balances					
Restricted for:					
Inmate benefits	-	411,022	-	-	411,022
Total Fund Balances	<u>\$ -</u>	<u>\$ 411,022</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 411,022</u>
Total Liabilities and Fund Balances	<u>\$ 41,207</u>	<u>\$ 417,519</u>	<u>\$ 12,244</u>	<u>\$ 1,050</u>	<u>\$ 472,020</u>

See accompanying notes to financial statements.

**ST. JOHNS COUNTY SHERIFF
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	NET Fund	Canteen Fund	Alarm Ordinance Fund	Equitable Sharing Proceeds Fund	Total
Revenues					
Intergovernmental	\$ 27,947	\$ -	\$ -	\$ 4,284	\$ 32,231
Charges for services	-	382,167	137,082	-	519,249
Total revenues	<u>27,947</u>	<u>382,167</u>	<u>137,082</u>	<u>4,284</u>	<u>551,480</u>
Expenditures					
Current:					
Public safety	-	273,351	99,319	10,935	383,605
Capital outlay	-	36,440	-	29,083	65,523
Total expenditures	<u>-</u>	<u>309,791</u>	<u>99,319</u>	<u>40,018</u>	<u>449,128</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,947</u>	<u>72,376</u>	<u>37,763</u>	<u>(35,734)</u>	<u>102,352</u>
Other financing sources (uses)					
Reversion to Board of County Commissioners	(27,947)	-	(37,763)	(64,852)	(130,562)
Net change in fund balance	<u>-</u>	<u>72,376</u>	<u>-</u>	<u>(100,586)</u>	<u>(28,210)</u>
Fund balances, beginning of year	-	338,646	-	100,586	439,232
Fund balances, end of year	<u>-</u>	<u>411,022</u>	<u>-</u>	<u>-</u>	<u>411,022</u>

See accompanying notes to financial statements.

**ST. JOHNS COUNTY SHERIFF
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2020**

	<u>Levy Fund</u>	<u>Civil and Suspense Fund</u>	<u>Inmate Trust Fund</u>	<u>Restitution Fund</u>	<u>Benevolence Fund</u>	<u>CARE and Sunshine Fund</u>	<u>Total</u>
ASSETS							
Cash and equivalents	\$ 3,320	\$ 10,026	\$ 77,467	\$ 338	\$ 120,857	\$ 9,904	\$ 221,912
Due from other governments	3,568	812	-	-	-	-	4,380
Total assets	<u>\$ 6,888</u>	<u>\$ 10,838</u>	<u>\$ 77,467</u>	<u>\$ 338</u>	<u>\$ 120,857</u>	<u>\$ 9,904</u>	<u>\$ 226,292</u>
LIABILITIES							
Assets held for others	\$ 6,888	\$ -	\$ 77,432	\$ -	\$ 120,857	\$ 9,904	\$ 215,081
Due to other funds	-	-	35	-	-	-	35
Due to Board of County Commissioners	-	10,838	-	338	-	-	11,176
Total liabilities	<u>\$ 6,888</u>	<u>\$ 10,838</u>	<u>\$ 77,467</u>	<u>\$ 338</u>	<u>\$ 120,857</u>	<u>\$ 9,904</u>	<u>\$ 226,292</u>

See accompanying notes to financial statements.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Robert A. Hardwick, Sheriff,
St. Johns County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the St. Johns County Sheriff (the Office) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 30, 2021, which was modified to refer to a basis of accounting required for compliance with state filing requirements.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described below as items 2020-001, 2020-002 and 2020-003 that we consider to be significant deficiencies

- 21 -

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2020-001 – Segregation of Duties – Journal Entries

Internal controls are designed to safeguard assets and help prevent or detect losses from employee dishonesty or error. A fundamental concept in a good system of internal control is the segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. We noted as part of our audit that policies regarding journal entries allowed a single individual to prepare and approve journal entries within the accounting system. We recommend management develop and implement policies regarding journal entries so that the duties of preparing and approving journal entries are separated.

2020-002 – Segregation of Duties – Disbursements

Internal controls are designed to safeguard assets and help prevent or detect losses from employee dishonesty or error. A fundamental concept in a good system of internal control is the segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. We noted as part of our audit that policies regarding disbursements allowed certain individuals within the accounting function to modify payment information subsequent to approval and prior to actual payment. We recommend management develop and implement policies regarding disbursements in which all disbursements are reviewed and approved subsequent to any payment modifications and prior to payment.

2020-003 – Segregation of Duties – Payroll

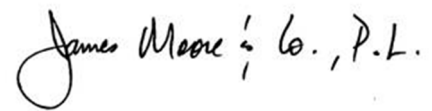
Internal controls are designed to safeguard assets and help prevent or detect losses from employee dishonesty or error. A fundamental concept in a good system of internal control is the segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. We noted as part of our audit that policies regarding payroll allowed certain individuals within the accounting function to modify payroll information subsequent to approval and prior to actual processing of the payroll. We recommend management develop and implement policies regarding payroll in which payroll is reviewed and approved subsequent to any modifications and prior to processing.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Robert A. Hardwick, Sheriff,
St. Johns County, Florida:

We have audited the financial statements of the St. Johns County Sheriff (the Office), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report except as noted in the table below.

Tabulation of Uncorrected Audit Findings			
Description	Current Year Finding #	2018-19 FY Finding #	2017-18 FY Finding #
Segregation of Duties	2020-001, 2020-002, 2020-003	2019-001	2018-001

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. St. Johns County, including the Office of the Sheriff, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

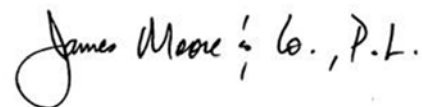
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we have the following recommendation:

2020-004 – Employer Contributions to Purchased Retirement Service - Employees of the Office are eligible to participate in the Florida Retirement System (FRS). FRS allows participants the option of purchasing creditable service for up to two work years of authorized leaves of absence after returning to work. During the year ended September 30, 2020, the Office purchased creditable service on behalf of an employee for approximately \$25,000. The disbursement was properly authorized in approved in accordance with the Office's purchasing policy, however, we noted the Office does not current have a specific policy related to the purchasing of creditable service on behalf of employees. As a best practice, we recommend the Office implement and follow policies related to the purchasing of creditable service on behalf of employees.

2020-005 – Benevolence Fund - The St. Johns Sheriffs Benevolence Fund, Inc., (the Fund) is reported as a fiduciary fund of the Office due to the effective control in custody of the assets of the Fund by the Office. We recommend the Office review the organizational structure of the Fund for increased clarity of responsibility. In addition, we recommend the Office review the Fund's compliance with regards to tax filings.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.



Daytona Beach, Florida
June 30, 2021

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

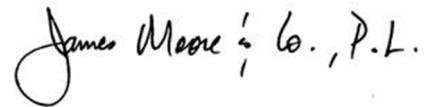
The Honorable Robert A. Hardwick, Sheriff,
St. Johns County, Florida:

We have examined the St. Johns County Sheriff's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

Daytona Beach, Florida
June 30, 2021





ST. JOHNS COUNTY
SHERIFF'S OFFICE

ROBERT A. HARDWICK, SHERIFF

4015 LEWIS SPEEDWAY, ST. AUGUSTINE, FL 32084 | 904.824.8304 | www.SJSO.org

06-29-2021

James Moore
Certified Public Accountants and Consultants
2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308

SUBJECT: RESPONSE TO 2020 MANAGEMENT LETTER

In response to the schedule of findings for the audit of fiscal year ending September 30, 2020, management provides the following:

2020-001 – Segregation of Duties – Journal Entries

Internal controls are designed to safeguard assets and help prevent or detect losses from employee dishonesty or error. A fundamental concept in a good system of internal control is the segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. We noted as part of our audit that policies regarding journal entries allowed a single individual to prepare and approve journal entries within the accounting system. We recommend management develop and implement policies regarding journal entries so that the duties of preparing and approving journal entries are separated.

Response-

Management will continue to evaluate and strengthen the control environment relative to segregation of duties where possible within the staffing limitations. Where segregation of duties is not possible or practical, management will consider and institute alternative controls. Management recognizes the potential risk of a single individual preparing and approving journal entries within the accounting system. Once the risk was identified, immediate action was taken on April 21, 2021. In the accounting system, the journal access in general ledger roles was modified so that individuals may not post their own journal entries. On June 23, 2021, an internal control document was created describing procedures for journal entries and will be updated each fiscal year.

2020-002 – Segregation of Duties – Disbursements

Internal controls are designed to safeguard assets and help prevent or detect losses from employee dishonesty or error. A fundamental concept in a good system of internal control is the segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. We noted as part of our audit that policies regarding disbursements allowed certain individuals within the accounting function to modify payment information subsequent to approval and prior to actual payment. We recommend management develop and implement policies regarding disbursements in which all disbursements are reviewed and approved subsequent to any payment modifications and prior to payment.



Response-

Management will continue to evaluate and strengthen the control environment relative to segregation of duties where possible within the staffing limitations. Where segregation of duties is not possible or practical, management will consider and institute alternative controls. On June 11, 2021, access to vendor entry was limited to two individuals, the Finance Specialist and Finance Flex Specialist, who do not have access to process accounts payable checks. Management has always performed a final check review after checks are printed, prior to mailing. On May 27, 2021, final check review was moved from Finance Supervisor to Finance Executive Manager or Budget Manager. Neither the Finance Executive Manager nor the Budget Manager have access to process accounts payable checks. The internal control document for purchases and disbursements was updated to reflect this change in procedure.

2020-003 – Segregation of Duties – Payroll

Internal controls are designed to safeguard assets and help prevent or detect losses from employee dishonesty or error. A fundamental concept in a good system of internal control is the segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. We noted as part of our audit that policies regarding payroll allowed certain individuals within the accounting function to modify payroll information subsequent to approval and prior to actual processing of the payroll. We recommend management develop and implement policies regarding payroll in which payroll is reviewed and approved subsequent to any modifications and prior to processing.

Response-

Management will continue to evaluate and strengthen the control environment relative to segregation of duties where possible within the staffing limitations. Where segregation of duties is not possible or practical, management will consider and institute alternative controls. Management has implemented a final payroll review by the Finance Supervisor after payroll has been processed. This final review began on April 30, 2021. During the final review, salaries of the current payroll personnel are reviewed for accuracy, as well as any edits made to employee time after the initial supervisor approval. The internal control document for payroll processing was updated to add this extra procedure.

2020-004 – Employer Contributions to Purchased Retirement Service

Employees of the Office are eligible to participate in the Florida Retirement System (FRS). FRS allows participants the option of purchasing creditable service for up to two work years of authorized leaves of absence after returning to work. During the year ended September 30, 2020, the Office purchased creditable service on behalf of an employee for approximately \$25,000. The disbursement was properly authorized and approved in accordance with the Office's purchasing policy, however, we noted the Office does not currently have a specific policy related to the purchasing of creditable service on behalf of employees. As a best practice, we recommend the Office implement and follow policies related to the purchasing of creditable service on behalf of employees.

Response-

Management agrees with the recommendation and has implemented a policy to establish clear guidance relative to the purchase of creditable service by the agency on behalf of employees.

2020-005 – Benevolence Fund

The St. Johns Sheriffs Benevolence Fund, Inc., (the Fund) is reported as a fiduciary fund of the Office due to the effective control in custody of the assets of the Fund by the Office. We recommend the Office review the organizational structure of the Fund for increased clarity of responsibility. In addition, we recommend the Office review the Fund's compliance with regards to tax filings.

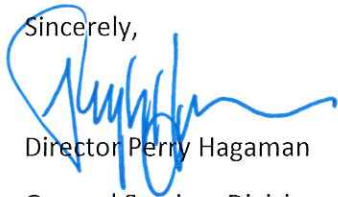
Response-

Management agrees with the recommended treatment of the Benevolence fund and is taking steps to combine its reporting with existing pooled employee recognition activities supported solely by employee contributions.

Should you need further information about the financial condition or internal controls at the St Johns County Sheriff's Office, please contact me.

FOR THE SHERIFF:

Sincerely,



Director Perry Hagaman
General Services Division

COPY:

SHERIFF ROBERT A. HARDWICK

FILE

ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2020

ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2020

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INDEPENDENT AUDITORS' REPORT

The Honorable Vicky Oakes, Supervisor of Elections,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of the general fund of the St. Johns County Supervisor of Elections (the Office), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 1 -

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Gainesville, FL 32607-2063
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2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308-4386
Telephone: 850-386-6184

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund for the Office as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida as of September 30, 2020, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

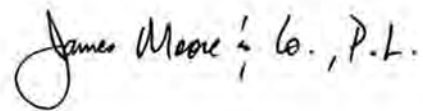
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Daytona Beach, Florida
June 30, 2021

**ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2020**

	<u>General Fund</u>
ASSETS	
Investments	\$ 391,216
Prepaid items	16,699
	<u>\$ 407,915</u>
 LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable and accrued expenditures	\$ 163,937
Due to other governments	43
Due to Board of County Commissioners	181,422
Unearned revenue	62,455
Total Liabilities	<u>407,857</u>
 Fund Balance	
Restricted for elections	58
Total Liabilities and Fund Balance	<u>\$ 407,915</u>

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	General Fund
Revenues	
Intergovernmental	\$ 258,039
Charges for services	48,668
Miscellaneous	4,467
Total revenues	311,174
Expenditures	
Current:	
General government	2,644,342
Capital outlay	53,818
Total expenditures	2,698,160
Excess (deficiency) of revenues over expenditures	(2,386,986)
Other financing sources (uses)	
Appropriations from Board of County Commissioners	2,539,222
Reversion to Board of County Commissioners	(178,313)
Total other financing sources (uses)	2,360,909
Net change in fund balance	(26,077)
Fund balance, beginning of year	26,135
Fund balance, end of year	\$ 58

The accompanying notes to financial statements are an integral part of this statement.

ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) Summary of Significant Accounting Policies:

The accounting policies of the St. Johns County Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of St. Johns County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Supervisor of Elections is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end

(3) Investments:

Investments of \$391,216 represent amounts held with the Florida State Board of Administration, Local Government Surplus Funds Trust (PRIME Fund). The fund invests in money market and U.S. treasury notes, collateralized mortgage obligations, asset backed securities, agency notes, agency ARM pass-through, corporate bonds, government related securities, and certificates of deposit. This fund is carried at amortized cost. Amortized cost includes accrued income and is a method of calculating an investment's value by adjusting its acquisition cost for amortization of discount or premium over the period from purchase to maturity. Thus, the balance in the fund is its fair value. The State Board of Administration (SBA)'s interpretation of GASB Statement No. 79 is that the Florida PRIME investment pool currently meets all necessary criteria to measure its investments at amortized cost. Therefore, as a participant in the Florida SBA's Florida PRIME investment pool, the District's investments in Florida PRIME were also measured at amortized cost for fiscal year 2019-2020. There were no limitations or restrictions on participant withdrawals including items such as redemption notices, maximum transaction amounts, and the pool's authority to impose liquidity fees or redemption gates.

Interest Rate Risk. The Office manages its exposure to declines in fair values of investments by investing operating funds primarily in the Florida SBA's Florida PRIME. The weighted average days to maturity of the Local Government Surplus Funds Trust at September 30, 2020, was 48 days. Next interest rate reset dates for floating rate securities are used in the calculation of the weighted average days to maturity.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Local Government Surplus Funds Trust (PRIME Fund) is rated by Standards & Poors. The current rating is AAAM. The Investment Manager of Florida PRIME managements credit risk by purchasing only high quality securities, performing a credit analysis to develop a database of issuers and securities that meet the Investment manager's minimum standard and by regularly reviewing the portfolio's securities financial data, issuer news and developments, and ratings of the nationally recognized statistical rating organizations. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters; and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

**ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
 NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020**

(5) Long-term Liabilities:

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2020, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 56,615	\$ 42,050	\$ (38,190)	\$ 60,475	\$ 21,864

(6) Pension Plan:

The Office, through the Board of County Commissioners, participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

A detailed plan description is reported in the financial statements of the County for the fiscal year ended September 30, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

**ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$ 326,594	\$ 326,594	\$ 258,039	\$ (68,555)
Charges for services	31,136	31,136	48,668	17,532
Miscellaneous	-	-	4,467	4,467
Total revenues	<u>357,730</u>	<u>357,730</u>	<u>311,174</u>	<u>(46,556)</u>
Expenditures				
Current:				
General government	2,523,083	2,845,328	2,644,342	200,986
Capital outlay	15,786	58,711	53,818	4,893
Total expenditures	<u>2,538,869</u>	<u>2,904,039</u>	<u>2,698,160</u>	<u>205,879</u>
Excess (deficiency) of revenues over expenditures	<u>(2,181,139)</u>	<u>(2,546,309)</u>	<u>(2,386,986)</u>	<u>159,323</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	2,538,869	2,546,309	2,539,222	(7,087)
Reversion to Board of County Commissioners	-	-	(178,313)	(178,313)
Total other financing sources (uses)	<u>2,538,869</u>	<u>2,546,309</u>	<u>2,360,909</u>	<u>(185,400)</u>
Net change in fund balance	<u>357,730</u>	<u>-</u>	<u>(26,077)</u>	<u>(26,077)</u>
Fund balance, beginning of year	26,135	26,135	26,135	-
Fund balance, end of year	<u>\$ 383,865</u>	<u>\$ 26,135</u>	<u>\$ 58</u>	<u>\$ (26,077)</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - general fund is an integral part of this schedule.

**ST. JOHNS COUNTY SUPERVISOR OF ELECTIONS
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Vicky Oakes, Supervisor of Elections,
St. Johns County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the St. Johns County Supervisor of Elections (the Office) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office' special-purpose financial statements, and have issued our report thereon dated June 30, 2021, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Offices' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

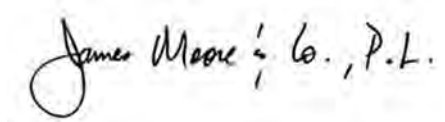
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Offices' special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Vicky Oakes, Supervisor of Elections,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the financial statements of the St. Johns County Supervisor of Elections (the Office), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

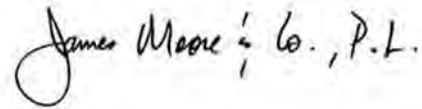
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Daytona Beach, Florida
June 30, 2021

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INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

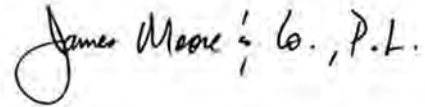
The Honorable Vicky Oakes, Supervisor of Elections,
St. Johns County, Florida:

We have examined the St. Johns County Supervisor of Elections' (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

Daytona Beach, Florida
June 30, 2021



ST. JOHNS COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2020

ST. JOHNS COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2020

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INDEPENDENT AUDITORS' REPORT

The Honorable Dennis Hollingsworth, Tax Collector,
St. Johns County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the St. Johns County Tax Collector (the Office), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise Office's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Office Collector as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of the major funds, of St. Johns County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of St. Johns County, Florida as of September 30, 2020, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

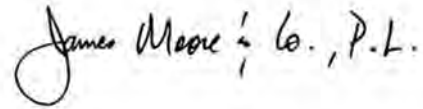
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and are derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 30, 2021

**ST. JOHNS COUNTY TAX COLLECTOR
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2020**

	<u>General Fund</u>
Assets	
Cash and equivalents	\$ 5,799,554
Investments	6,399
Due from other funds	121,739
Due from other officers	53,790
Total assets	<u>\$ 5,981,482</u>
 Liabilities and Fund Balance	
Liabilities	
Accounts payable and accrued expenses	\$ 112,742
Due to other governments	674,553
Due to Board of County Commissioners	5,184,802
	<u>5,972,097</u>
Fund balance	
Restricted for Project Buckle Up	9,385
 Total Liabilities and Fund Balance	 <u><u>\$ 5,981,482</u></u>

The accompanying notes to financial statements are an integral part of this statement.

ST. JOHNS COUNTY TAX COLLECTOR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund
Revenues	
Charges for services	\$ 12,493,196
Investment income	110,563
Total revenues	12,603,759
Expenditures	
Current:	
General government	6,744,404
Total expenditures	6,744,404
Excess (deficiency) of revenues over expenditures	5,859,355
Other financing sources (uses)	
Reversion to Board of County Commissioners	(5,184,802)
Reversion to other taxing authorities	(674,553)
Total other financing sources (uses)	(5,859,355)
Net change in fund balance	-
Fund balance, beginning of year	9,385
Fund balance, end of year	\$ 9,385

The accompanying notes to financial statements are an integral part of this statement.

**ST. JOHNS COUNTY TAX COLLECTOR
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
SEPTEMBER 30, 2020**

	<u>Agency Funds</u>
Assets	
Cash and equivalents	\$ 8,236,763
Accounts receivable	29,911
Investments	45,740
Total assets	<u>\$ 8,312,414</u>
Liabilities	
Due to other funds	\$ 121,739
Due to Board of County Commissioners	1,126,035
Assets held for others	7,064,640
Total liabilities	<u>\$ 8,312,414</u>
Net Position	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

ST. JOHNS COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the St. Johns County Tax Collector (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of St. Johns County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund - The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Additionally, the Tax Collector reports the following fiduciary fund type:

Agency Fund - Used to account for assets held by the Office as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Tax Collector’s Agency Fund is used to account for the collection and distribution of property taxes, sales tax, vehicle tags and titles, boat registrations and titles, fishing licenses, and driver’s licenses.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

ST. JOHNS COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Tax Collector is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**ST. JOHNS COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Long-term Liabilities:

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2020, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 335,000	\$ 239,184	\$ (298,948)	\$ 275,236	\$ 41,285

ST. JOHNS COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY TAX COLLECTOR
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 7,220,127	\$ 7,220,127	\$ 12,493,196	\$ 5,273,069
Investment income	-	-	110,563	110,563
Total revenues	<u>7,220,127</u>	<u>7,220,127</u>	<u>12,603,759</u>	<u>5,383,632</u>
Expenditures				
Current:				
General government	7,220,127	7,220,127	6,744,404	475,723
Total expenditures	<u>7,220,127</u>	<u>7,220,127</u>	<u>6,744,404</u>	<u>475,723</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>5,859,355</u>	<u>5,859,355</u>
Other financing sources (uses)				
Reversion to Board of County Commissioners	-	-	(5,184,802)	(5,184,802)
Reversion to other taxing authorities	-	-	(674,553)	(674,553)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(5,859,355)</u>	<u>(5,859,355)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	9,385	9,385	9,385	9,385
Fund balance, end of year	<u>\$ 9,385</u>	<u>\$ 9,385</u>	<u>\$ 9,385</u>	<u>\$ 9,385</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - general fund is an integral part of this schedule.

**ST. JOHNS COUNTY TAX COLLECTOR
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**ST. JOHNS COUNTY TAX COLLECTOR
 COMBINING SCHEDULE OF FIDUCIARY NET POSITION
 AGENCY FUNDS
 SEPTEMBER 30, 2020**

	<u>Tax Fund</u>	<u>Tag Fund</u>	<u>Delinquent Fund</u>	<u>Total Agency Funds</u>
Assets				
Cash and equivalents	\$ 6,388,024	\$ 540,244	\$ 1,308,495	\$ 8,236,763
Accounts receivable	14	29,897	-	29,911
Investments	45,740	-	-	45,740
Total assets	<u>\$ 6,433,778</u>	<u>\$ 570,141</u>	<u>\$ 1,308,495</u>	<u>\$ 8,312,414</u>
Liabilities				
Due to other funds	\$ 40,634	\$ 51,385	\$ 29,720	\$ 121,739
Due to other officers	838,786	833	286,416	1,126,035
Assets held for others	5,554,358	517,923	992,359	7,064,640
Total liabilities	<u>\$ 6,433,778</u>	<u>\$ 570,141</u>	<u>\$ 1,308,495</u>	<u>\$ 8,312,414</u>
Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Dennis Hollingsworth, Tax Collector,
St. Johns County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the each major fund and the aggregate remaining fund information of the St. Johns County Tax Collector (the Office) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 30, 2021, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

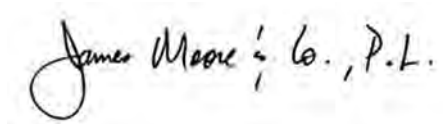
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Dennis Hollingsworth, Tax Collector,
St. Johns County, Florida:

We have audited the financial statements of the St. Johns County Tax Collector (the Office), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The St. Johns County Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. St. Johns County, including the Office of the Tax Collector, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the St. Johns County Tax Collector to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

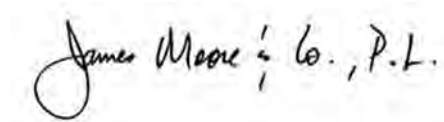
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the St. Johns County Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 30, 2021

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

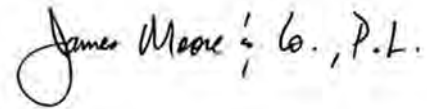
The Honorable Dennis Hollingsworth, Tax Collector,
St. Johns County, Florida:

We have examined the St. Johns County Tax Collector's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

Daytona Beach, Florida
June 30, 2021



**HOUSING FINANCE AUTHORITY
OF ST. JOHNS COUNTY**

FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

**HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
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SEPTEMBER 30, 2020**

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INDEPENDENT AUDITORS' REPORT

To the Governing Board,
Housing Finance Authority of St. Johns County:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the Housing Finance Authority of St. Johns County (the Authority), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Authority's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Authority, as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

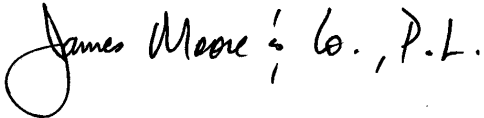
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and other required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
June 30, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of the Housing Finance Authority of St. Johns County's (the Authority) financial performance provides an overview of the Authority's financial activities for the fiscal year ended September 30, 2020. Please read it in conjunction with the Authority's financial statements, which follow this section.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This annual report contains government-wide financial statements that report on the Authority's activities as a whole and fund financial statements that report on the Authority's individual fund.

Government-Wide Financial Statements

The first financial statement is the Statement of Net Position. This statement includes all of the Authority's assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting. Accrual accounting is similar to the accounting used by most private-sector companies. All of the current year revenues and expenses are recorded, regardless of when cash is received or paid. Net Position – the difference between assets, liabilities, and deferred outflows/inflows – can be used to measure the Authority's financial position.

The second financial statement is the Statement of Activities. This statement is also shown using the accrual basis of accounting. It shows the increases and decreases in net position during the fiscal year. Over time, the increases or decreases in net position are useful indicators of whether the Authority's financial health is improving or deteriorating. However, other non-financial factors must also be considered when assessing the overall health of the Authority.

Fund Financial Statements

Following the government-wide financial statements are the fund financial statements.

Governmental funds – The General Fund is the Authority's only fund. This fund is accounted for using modified accrual accounting. Modified accrual accounting focuses on available cash and other financial assets that can readily be converted to cash. This provides a shorter-term view of the governmental fund's financial position. A reconciliation is provided with these statements, which helps to explain the difference between the fund financial statements and the government-wide financial statements.

Condensed Financial Information

The following tables present condensed, government-wide comparative data about net position and changes in net position.

NET POSITION

	Governmental Activities	
	2020	2019
ASSETS		
Current assets	\$ 251,884	\$ 272,673
Total assets	<u>\$ 251,884</u>	<u>\$ 272,673</u>
LIABILITIES		
Current liabilities	\$ 2,532	\$ 12,379
Total liabilities	<u>\$ 2,532</u>	<u>\$ 12,379</u>
NET POSITION		
Unrestricted	\$ 249,352	\$ 260,294
Total net position	<u>\$ 249,352</u>	<u>\$ 260,294</u>

CHANGES IN NET POSITION

	Governmental Activities	
	2020	2019
General Revenues:		
Miscellaneous	\$ 12,371	\$ 20,617
Program expenses:		
Economic environment	23,313	15,972
Change in net position	<u>(10,942)</u>	<u>4,645</u>
Net position, beginning of year	260,294	255,649
Net position, end of year	<u>\$ 249,352</u>	<u>\$ 260,294</u>

BUDGETARY HIGHLIGHTS

The original budget for the Authority anticipated revenues of \$13,126, expenditures of \$12,485 and an overall anticipated increase in fund balance of \$641. There was one significant budget amendment during the year which projected an anticipated decrease in fund balance of \$11,017. This negative variance primarily occurred due to interest forgiveness that was not originally anticipated.

ECONOMIC FACTORS

We are not currently aware of any conditions that are expected to have a significant effect on the Authority's financial position or results of operations.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Housing Finance Authority of St. Johns County, PO Box 1533, St. Augustine, Florida 32085-1533.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
BALANCE SHEET / STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	<u>Balance Sheet</u>		<u>Statement of</u>
	<u>General</u>	<u>Adjustments</u>	<u>Net Position</u>
	<u>Fund</u>		<u>Governmental</u>
ASSETS			
Cash and cash equivalents	\$ 67,084	\$ -	\$ 67,084
Investments	2,220	-	2,220
Notes receivable, net	134,580	-	134,580
Property held for sale	48,000	-	48,000
Total assets	<u>\$ 251,884</u>	<u>\$ -</u>	<u>\$ 251,884</u>
LIABILITIES AND FUND BALANCE / NET POSITION			
Liabilities			
Accounts payable and accrued expenses	\$ 2,532	\$ -	\$ 2,532
Total liabilities	<u>2,532</u>	<u>-</u>	<u>2,532</u>
Fund balance / net position			
Fund balance:			
Nonspendable:			
Notes receivable	134,580	(134,580)	-
Assigned to:			
Subsequent year's budget	15,012	(15,012)	-
Unassigned	99,760	(99,760)	-
Net position:			
Unrestricted	-	249,352	249,352
Total fund balance / net position	<u>249,352</u>	<u>-</u>	<u>249,352</u>
Total Liabilities and Fund Balance / Net Position	<u>\$ 251,884</u>	<u>\$ -</u>	<u>\$ 251,884</u>

The accompanying notes to financial statements
are an integral part of this statement.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Statement of Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	General Fund	Adjustments	Governmental Activities
Revenues			
Miscellaneous revenues	\$ 12,371	\$ -	\$ 12,371
Expenditures / expenses			
Current:			
Economic environment	23,313	-	23,313
Net change in fund balance / net position	(10,942)	-	(10,942)
Fund balance / net position, beginning of year	260,294	-	260,294
Fund balance / net position, end of year	<u>\$ 249,352</u>	<u>\$ -</u>	<u>\$ 249,352</u>

The accompanying notes to financial statements
are an integral part of this statement.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) Summary of Significant Accounting Policies:

The financial statements of the Housing Finance Authority of St. Johns County (the Authority), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the Authority's significant accounting policies:

(a) **Reporting entity**—The Housing Finance Authority of St. Johns County (the "Authority") was created as a Florida public corporation in accordance with the Florida Authority Law, Part IV of Chapter 159, Florida Statutes, following the adoption of an approving ordinance (No. 80-7, dated February 26, 1980) by the Board of County Commissioners of St. Johns County, Florida (the "Board"). The purpose of the Authority is to promote and support affordable housing in St. Johns County. The Authority is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the Board.

The Board appoints the Authority Members, who serve a term of four years. The Board has the power to remove a Member of the Authority from office without cause. For financial reporting purposes the Authority is considered a component unit of St. Johns County.

The Authority uses the criteria established in Governmental Accounting Standards Board ("GASB") Statement No. 14, as amended, to identify component units. The Authority's financial statements do not contain any component units.

(b) **Basis of presentation**—The Authority's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Authority has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Authority reports the following major governmental funds;

General Fund – The principal operating fund of the Authority. It is used to account for all financial resources, except those required to be accounted for in another fund.

(d) **Measurement focus/basis of accounting**—The General Fund's financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the related fund liability is incurred. The primary sources of revenues for the Authority are revenues earned in the form of bond issuance and transfer fees and interest on cash deposits, investments and notes receivable.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

(e) **Property held for sale**—Property held for sale consists of economic development properties and are stated at cost. Proceeds from sales are restricted as to their use. Subsequent to year end the Authority entered into a contract to sell the property for approximately \$200,000.

(f) **Cash**—The Authority’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Fund balance/Net position**—The Authority classifies fund balances according to a hierarchy based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance - Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Authority’s highest level of decision-making authority, which is a policy of the Authority. Committed amounts cannot be used for any other purpose unless the Authority removes those constraints by taking the same type of action.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the Authority’s intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds.

The Authority’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

(i) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(2) Deposits and Investments

All of the cash deposits of the Authority are placed with qualified public depositories and are entirely insured by Federal Depository Insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

Section 218.415, Florida Statutes, authorizes the Authority to invest in the Local Government Surplus Funds Trust Fund investment pool, Security and Exchange Commission ("SEC") registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury. The Authority invests temporarily idle resources in an interest-bearing time deposit with a financial institution that is a qualified public depository.

(3) Notes Receivable

The Authority has two notes receivable at September 30, 2020, each secured by a Mortgage and Security Agreement.

The first note, issued July 9, 2002, for \$110,580, has an outstanding balance of \$110,580 at September 30, 2020. Interest only payments are required monthly beginning March 27, 2016, at the rate of prime plus 1% and the principal balance is receivable in full on or before March 27, 2026. The fourth note, issued December 8, 2005, for \$37,500, was receivable in full on or before September 15, 2012, with 3% interest. Since the original due date, the Authority has deferred payment on the loan multiple times. There is currently a lien on the property. At September 30, 2020, the outstanding balance on this note was \$24,000, which is net of a \$13,500 allowance.

(4) Conduit Debt Obligations

From time to time, the Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from revenue generated by the project or by the company receiving the funds. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

Neither the Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2020, there were several bonds outstanding. The aggregate principal amount payable could not be determined; however, the aggregate original issue amount was \$7,800,000.

(5) Risk Management

The Authority is exposed to various risks of loss related to general liability, property damage, and work-related injuries of independent contractors. To manage its risk, the Authority carries an umbrella insurance policy that covers all properties owned by the Authority. The Authority also carries a separate worker's compensation policy. The Authority pays annual premiums for its coverage. There were no claims paid which exceeded coverage during the last three fiscal years.

REQUIRED SUPPLEMENTARY INFORMATION

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous revenues	\$ 13,126	\$ 12,371	\$ 12,371	\$ -
Expenditures				
Current:				
Transportation	12,485	23,388	23,313	75
Net change in fund balance	<u>641</u>	<u>(11,017)</u>	<u>(10,942)</u>	<u>(75)</u>
Fund balance, beginning of year	260,294	260,294	260,294	-
Fund balance, end of year	<u><u>\$ 260,935</u></u>	<u><u>\$ 249,277</u></u>	<u><u>\$ 249,352</u></u>	<u><u>\$ (75)</u></u>

Notes to Schedule:

The annual budget is adopted and amended by the Authority Board. The budget is prepared on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The fund is the legal level of control.

OTHER REPORTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Governing Board,
Housing Finance Authority of St. Johns County:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the general fund of the Housing Finance Authority of St. Johns County (the Authority) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated June 30, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

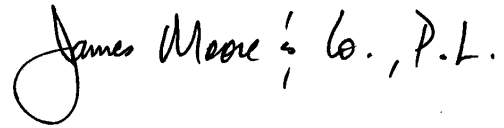
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a stylized "M".

Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Governing Board,
Housing Finance Authority of St. Johns County:

Report on the Financial Statements

We have audited the financial statements of the Housing Finance Authority of St. Johns County (the Authority), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. See Note 1 to the financial statements for the relevant disclosure.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

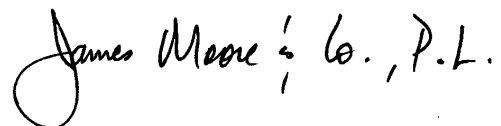
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State grant agencies, the Governing Board, management, and others within the Authority and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large, looped initial 'J'.

Daytona Beach, Florida
June 30, 2021

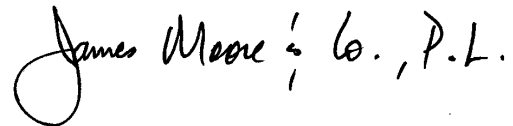
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Governing Board,
Housing Finance Authority of St. Johns County

We have examined the compliance of the Housing Finance Authority of St. Johns County (the Authority) with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on the Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied with the aforementioned statutes, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Authority's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.



Daytona Beach, Florida
June 30, 2021

**ST. JOHNS COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY**

FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

**ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
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INDEPENDENT AUDITORS' REPORT

To the Governing Board,
St. Johns County Industrial Development Authority:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the St. Johns County Industrial Development Authority (the Authority), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Authority's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Authority, as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

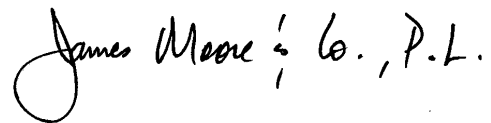
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and other required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
June 30, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of the St. Johns County Industrial Development Authority's financial performance provides an overview of the Authority's financial activities for the fiscal year ended September 30, 2020. Please read it in conjunction with the Authority's financial statements, which follow this section.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This annual report contains government-wide financial statements that report on the Authority's activities as a whole and fund financial statements that report on the Authority's individual fund.

Government-Wide Financial Statements

The first financial statement is the Statement of Net Position. This statement includes all of the Authority's assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting. Accrual accounting is similar to the accounting used by most private-sector companies. All of the current year revenues and expenses are recorded, regardless of when cash is received or paid. Net Position – the difference between assets, liabilities, and deferred outflows/inflows – can be used to measure the Authority's financial position.

The second financial statement is the Statement of Activities. This statement is also shown using the accrual basis of accounting. It shows the increases and decreases in net position during the fiscal year. Over time, the increases or decreases in net position are useful indicators of whether the Authority's financial health is improving or deteriorating. However, other non-financial factors must also be considered when assessing the overall health of the Authority.

Fund Financial Statements

Following the government-wide financial statements are the fund financial statements.

Governmental funds – The General Fund is the Authority's only governmental fund. This fund is accounted for using modified accrual accounting. Modified accrual accounting focuses on available cash and other financial assets that can readily be converted to cash. This provides a shorter-term view of the governmental fund's financial position. A reconciliation is provided with these statements, which helps to explain the difference between the fund financial statements and the government-wide financial statements.

Condensed Financial Information

The following tables present condensed, government-wide comparative data about net position and changes in net position.

NET POSITION

	Governmental Activities	
	2020	2019
ASSETS		
Current assets	\$ 547,445	\$ 285,856
Total assets	<u>\$ 547,445</u>	<u>\$ 285,856</u>
LIABILITIES		
Current liabilities	\$ -	\$ 344
Total liabilities	<u>\$ -</u>	<u>\$ 344</u>
NET POSITION		
Unrestricted	\$ 547,445	\$ 285,512
Total net position	<u>\$ 547,445</u>	<u>\$ 285,512</u>

CHANGES IN NET POSITION

	Governmental Activities	
	2020	2019
Program Revenues:		
Charges for services	\$ 278,175	\$ 1,000
General Revenues:		
Miscellaneous	3,325	5,551
Total revenues	<u>281,500</u>	<u>6,551</u>
Program expenses:		
Economic environment	19,567	16,453
Change in net position	<u>261,933</u>	<u>(9,902)</u>
Net position, beginning of year	285,512	295,414
Net position, end of year	<u>\$ 547,445</u>	<u>\$ 285,512</u>

OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

BUDGETARY HIGHLIGHTS

The original budget for the Authority anticipated revenues of \$5,260, expenditures of \$17,925 and an overall anticipated decrease in fund balance of \$12,665. Over the course of the fiscal year, budget amendments were adopted to increase anticipated revenues by \$276,240 and to increase expenses by \$1,642. A positive variance in these amendments primarily occurred to account for bond issue fees in the fiscal year.

The final budget for the fiscal year anticipated a net increase in fund balance of \$261,933. The actual operating results from the year exhibited a net increase in fund balance of \$261,933.

ECONOMIC FACTORS

We are not currently aware of any conditions that are expected to have a significant effect on the Authority's financial position or results of operations.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to 2825 Lewis Speedway, Suite 104, St. Augustine, Florida.

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
BALANCE SHEET / STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	<u>Balance Sheet</u>		<u>Statement of</u>
	<u>General</u>	<u>Adjustments</u>	<u>Net Position</u>
	<u>Fund</u>		<u>Governmental</u>
ASSETS			
Cash and cash equivalents	\$ 289,285	\$ -	\$ 289,285
Investments	8,160	-	8,160
Due from other governments	250,000	-	250,000
Total assets	<u>\$ 547,445</u>	<u>\$ -</u>	<u>\$ 547,445</u>
LIABILITIES AND FUND BALANCE / NET POSITION			
Liabilities			
Accounts payable and accrued expenses	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance / net position			
Fund balance:			
Assigned to:			
Subsequent year's budget	12,870	(12,870)	-
Unassigned	534,575	(534,575)	-
Net position:			
Unrestricted	-	547,445	547,445
Total fund balance / net position	<u>547,445</u>	<u>-</u>	<u>547,445</u>
Total Liabilities and Fund Balance / Net Position	<u>\$ 547,445</u>	<u>\$ -</u>	<u>\$ 547,445</u>

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE /
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Statement of Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	General Fund	Adjustments	Governmental Activities
Revenues			
Charges for services	\$ 278,175	\$ -	\$ 278,175
Miscellaneous revenues	3,325	-	3,325
Total revenues	<u>281,500</u>	<u>-</u>	<u>281,500</u>
Expenditures / expenses			
Current:			
Economic environment	19,567	-	19,567
Net change in fund balance / net position	<u>261,933</u>	<u>-</u>	<u>261,933</u>
Fund balance / net position, beginning of year	285,512	-	285,512
Fund balance / net position, end of year	<u><u>\$ 547,445</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 547,445</u></u>

The accompanying notes to financial statements
are an integral part of this statement.

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) Summary of Significant Accounting Policies:

The financial statements of the St. Johns County Industrial Development Authority (the Authority), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the Authority's significant accounting policies:

(a) **Reporting entity**—The St. Johns County Industrial Development Authority (the "Authority") was created as a Florida public corporation in accordance with the Florida Authority Law, Part III of Chapter 159, Florida Statutes, following the adoption of an approving ordinance (No. 80-9, dated January 22, 1980) by the Board of County Commissioners of St. Johns County, Florida (the "Board"). The purpose of the Authority is to stimulate industrial development through the use of public financing. The Authority is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the Board.

The Board appoints the Authority Members, who serve a term of four years. The Board has the power to remove a Member of the Authority from office without cause. For financial reporting purposes the Authority is considered a component unit of St. Johns County.

The Authority uses the criteria established in Governmental Accounting Standards Board ("GASB") Statement No. 14, as amended by GASB 39, 61 and 80, to identify component units. The Authority's financial statements do not contain any component units.

(b) **Basis of presentation**—The Authority's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Authority has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Authority reports the following major governmental funds:

General Fund – The principal operating fund of the Authority. It is used to account for all financial resources, except those required to be accounted for in another fund.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Authority considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash**—The Authority’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(g) **Fund balance**—The Authority’s fund balance classifications comprise a hierarchy based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance - Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Authority’s highest level of decision-making authority, which is a policy of the Authority. Committed amounts cannot be used for any other purpose unless the Authority removes those constraints by taking the same type of action.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the Authority’s intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds.

The Authority’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

(1) **Summary of Significant Accounting Policies:** (Continued)

- (h) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) **Deposits and Investments**

All of the cash deposits of the Authority are placed with qualified public depositories and are entirely insured by Federal depository insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

Section 218.415, Florida Statutes, authorizes the Authority to invest in the Local Government Surplus Funds Trust Fund investment pool, Security and Exchange Commission ("SEC") registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury. The Authority invests temporarily idle resources in an interest-bearing time deposit with a financial institution that is a qualified public depository.

(3) **Conduit Debt Obligations**

From time to time, the Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from revenue generated by the project or by the company receiving the funds. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

Neither the Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2020, there were several bonds outstanding. The aggregate principal amount payable and aggregate original issue amount could not be determined.

REQUIRED SUPPLEMENTARY INFORMATION

**ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020
(UNAUDITED)**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 5,000	\$ 278,175	\$ 278,175	\$ -
Miscellaneous revenues	260	3,325	3,325	-
Total revenues	<u>5,260</u>	<u>281,500</u>	<u>281,500</u>	<u>-</u>
Expenditures				
Current:				
Economic environment	17,925	19,567	19,567	-
Net change in fund balance	<u>(12,665)</u>	<u>261,933</u>	<u>261,933</u>	<u>-</u>
Fund balance, beginning of year	285,512	285,512	285,512	-
Fund balance, end of year	<u><u>\$ 272,847</u></u>	<u><u>\$ 547,445</u></u>	<u><u>\$ 547,445</u></u>	<u><u>\$ -</u></u>

Notes to Schedule:

The annual budget is adopted and amended by the Authority Board. The budget is prepared on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The fund is the legal level of control.

OTHER REPORTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Governing Board,
St. Johns County Industrial Development Authority:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the general fund of the St. Johns County Industrial Development Authority (the Authority) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated June 30, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

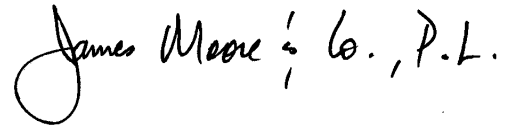
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a stylized "M".

Daytona Beach, Florida
June 30, 2021

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Governing Board,
St. Johns County Industrial Development Authority:

Report on the Financial Statements

We have audited the financial statements of the St. Johns County Industrial Development Authority (the Authority), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings in the preceding audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. See Note 1 to the financial statements for the relevant disclosure.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

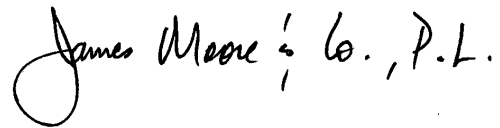
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State grant agencies, the Governing Board, management, and others within the Authority and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looped initial "J".

Daytona Beach, Florida
June 30, 2021

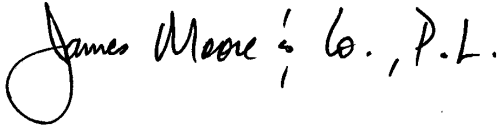
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Governing Board,
St. Johns County Industrial Development Authority

We have examined the compliance of the St. Johns County Industrial Development Authority (the Authority) with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on the Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied with the aforementioned statutes, for the year ended September 30, 2020, in all material respects. An examination involves performing procedures to obtain evidence about the Authority's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.



Daytona Beach, Florida
June 30, 2021

Brandon J. Patty

Clerk of the Circuit Court and
Comptroller



Mark P. Miner

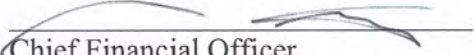
Chief Deputy Clerk

**Clerk of the Circuit Court
and County Comptroller
St. Johns County, Florida**

BEFORE ME, the undersigned authority, personally appeared Brandon J. Patty, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of St. Johns County, Florida, which is a local governmental entity of the State of Florida.
2. The governing body of St Johns County, Florida adopted the following Ordinances: Ordinance 1987-57, as amended, Ordinance 1987-58, as amended, and Ordinance 1987-59, as amended, implementing impact fees.
3. St. Johns County, Florida has complied with and, as of the date of this Affidavit remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.


Chief Financial Officer
St. Johns County, Florida

STATE OF FLORIDA
COUNTY OF ST. JOHNS

SWORN TO AND SUBSCRIBED before me this 30 day of June, 2021.



Ashanti Austin
Comm. #GG977345
Expires: April 9, 2024
Bonded Thru Aaron Notary


NOTARY PUBLIC

Print Name Ashanti Austin

Personally known or produced identification _____
Type of identification produced _____

My Commission Expires:

09 APR 2024