

# 2021

Bradford County, Florida

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**PURVIS GRAY**  
CERTIFIED PUBLIC ACCOUNTANTS



# 2021

Bradford County, Florida

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**PURVIS GRAY**  
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT**

**BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

<b>Independent Auditor's Report</b> .....	1-3
<b>Management's Discussion and Analysis</b> .....	4-8
<b>Basic Financial Statements</b>	
Government-Wide Financial Statements:	
Statement of Net Position .....	9
Statement of Activities .....	10
Fund Financial Statements:	
Balance Sheet - Governmental Funds .....	11-12
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	13
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	14-15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	16
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund .....	17
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - S.H.I.P. Fund.....	18
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Public Library Fund .....	19
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Transportation Trust Fund.....	20
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Fines and Forfeitures Fund.....	21
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Emergency Medical Services Fund .....	22
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Fiscally Constrained Fund.....	23
Statement of Fiduciary Net Position - Fiduciary Funds .....	24
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	25
Notes to Financial Statements.....	26-50

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT**

**BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

**Required Supplementary Information**

Schedule of Changes in Total OPEB Liability and Related Ratios .....	51
Florida Retirement System and Health Insurance Subsidy Pension Plans:	
Schedule of the County's Proportionate Share of the Net Pension Liability .....	52
Schedule of the County's Contributions.....	53

**Combining Fund Statements**

Combining Balance Sheet - General Funds.....	54
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - General Funds .....	55
Combining Balance Sheet - Non-Major Governmental Funds.....	56-57
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds .....	58-59
Combining Statement of Fiduciary Net Position - All Custodial Funds .....	60-61
Combining Statement of Fiduciary Net Position - All Custodial Funds .....	62-63

**Other Information**

Schedule of Expenditures of Federal Awards and State Financial Assistance.....	64-66
Schedule of Findings and Questioned Costs - Federal Awards and State Financial Assistance.....	67-68
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	69-70
Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, <i>Rules of the Auditor General</i> .....	71-72
Independent Accountant's Report on Compliance with Section 218.415, Florida Statutes .....	73
Independent Accountant's Report on Compliance with Section 365.172(10) and Section 365.173(2)(d), Florida Statutes.....	74
Management Letter .....	75-77

## INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bradford County, Florida (the County) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the County as of September 30, 2021, and the respective changes in financial position, thereof, and the respective budgetary comparison of the general fund, and each major special revenue fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Change in Accounting Principle**

As described in Note 2 to the financial statements, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, during the year ended September 30, 2021, which resulted in a \$134,964 restatement of net position at October 1, 2020. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining fund statements are presented for purposes of additional analysis, and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Chapter 10.550, *Rules of the Auditor General* of the State of Florida, is also not a required part of the basic financial statements.

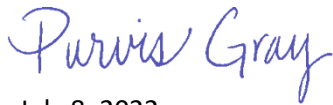
The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

### INDEPENDENT AUDITOR'S REPORT

The combining fund statements and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from, and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to, the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



July 8, 2022  
Gainesville, Florida



## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Bradford County, Florida's (the County) management's discussion and analysis (MD&A) is designed to "provide an objective and easily readable analysis of the government's financial activities based on currently known facts, decisions, or conditions." The MD&A is designed to focus on significant financial issues, as well as to provide an overview of the County's financial activity and changes in the County's financial position.

This is the eighteenth year that the County has presented its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement Number 34. This reporting model changes significantly not only the presentation of financial data, but also the manner in which the information is recorded. One of the most significant changes in financial presentation is the requirement to capitalize infrastructure assets and record depreciation.

As with other sections of this financial report, the information contained within this MD&A should be considered only a part of a greater whole. The reader should take the time to read and evaluate all sections of this report, including the footnotes and other supplemental information that is provided.

### Financial Highlights

Total assets and deferred outflows of the County exceeded total liabilities and deferred inflows by \$41.5 million (net position). Unrestricted net position for Governmental Activities was \$1,832,769 and restricted net position was \$3 million, with the remaining \$36.7 million classified as net position invested in capital assets. The Net Position for the year increased from \$40.3 million to \$41.5 million. Looking back eight years to fiscal year 2013, the Net Position has declined from \$66.9 million to \$41.5 million.

Looking at the total Governmental Funds for the year, expenditures exceeded revenues by \$114,719. This is largely due to the increase in revenues of \$2 million including an increase in taxes by \$1.1 million, Emergency Services increasing \$1.3 million offset by an increase in expenditures by \$4.2 million including CARES Act expenditures increasing \$1.4 million and Emergency Services public safety increasing \$2.5 million. Over the previous eight year period, from fiscal years 2013 through 2021, expenditures had exceeded revenues by \$3.9 million.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to Financial Statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

The *government-wide financial statements*, consisting of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting with the difference between the two reported as *net position*. This difference between assets and deferred outflows and liabilities and deferred inflows is one way to measure the County's financial health, or financial position. Over time, increases or decreases in net position may serve as a useful indicator of the County's financial health. It will serve to show whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information on all revenues and expenses of the County and shows how the County's net position changed during the year. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all the functions provided by the County. All of the County's basic services are considered to be governmental activities.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

These expense activities include general government, public safety, physical environment, transportation, economic environment, human services, culture and recreation, court-related, and interest and fiscal charges.

The General Revenues that finance these activities are mostly made up of property taxes, sales taxes, gas taxes, and other state shared revenues.

### **Fund Financial Statements**

A fund consists of a group of related accounts used to control resources that have been segregated for the purpose of carrying on specific activities or attaining certain objectives. The County, as with other state and local governments, uses fund accounting to demonstrate compliance with finance-related legal requirements. Bradford County funds can be divided into two categories: governmental funds and fiduciary funds.

### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements except on a much more narrowly defined basis. The County maintains twenty-three individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balance for the eight major funds, the General Fund, S.H.I.P, Public Library, Transportation Trust, Fines and Forfeitures, Emergency Medical Services, Fiscally Constrained, and American Rescue Plan Act. Data from the other fifteen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the supplementary information section of this report.

The County adopts an annual budget for its general and special revenue funds. A budgetary comparison statement has been provided for each of eight major funds, excluding the American Rescue Plan Act fund as it did not recognize any revenues or expenditures this fiscal year.

### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

### **Notes to Financial Statements**

The notes provide additional information needed to fully understand both the government-wide and the fund financial statements. They provide information that is needed to help interpret the data and explain how it was collected.

### **Government-Wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$41,562,474, which is an increase over the prior year by \$1,214,791. Net position is composed of \$36,683,566 net investment in capital assets, \$3,046,139 restricted for other purposes, and \$1,832,769 being unrestricted. The unrestricted net position for the year increased by \$1,764,259. If we look back eight years from fiscal year 2013 through 2021, the unrestricted net position has decreased \$10,292,912. This unrestricted amount is available for use in future years to meet the County's ongoing obligations to its citizens and creditors.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Bradford County, Florida Summary of Net Position

	<b>FYE 2021</b>	<b>FYE 2020</b>
<b>Assets</b>		
Current and Restricted Assets	\$ 27,943,860	\$ 25,767,675
Capital Assets	36,805,281	37,377,667
<b>Total Assets</b>	<u>64,749,141</u>	<u>63,145,342</u>
<b>Deferred Outflow of Resources</b>		
OPEB Related	224,292	173,089
Pension Related	7,055,472	9,060,925
<b>Total Deferred Outflow of Resources</b>	<u>7,279,764</u>	<u>9,234,014</u>
<b>Liabilities</b>		
Current Liabilities	5,034,223	3,055,572
Non-Current Liabilities	9,627,855	27,977,152
<b>Total Liabilities</b>	<u>14,662,078</u>	<u>31,032,724</u>
<b>Deferred Inflow of Resources</b>		
OPEB Related	271,784	100,915
Pension Related	15,532,569	898,034
<b>Total Deferred Inflow of Resources</b>	<u>15,804,353</u>	<u>998,949</u>
<b>Net Position</b>		
Net Investment in Capital Assets	36,683,566	37,198,956
Restricted	3,046,139	3,080,217
Unrestricted	1,832,769	68,510
<b>Total Net Position</b>	<u>\$ 41,562,474</u>	<u>\$ 40,347,683</u>

The following schedule provides a summary of changes in net position as follows:

### Bradford County, Florida Changes in Net Position

	<b>FYE 2021</b>	<b>FYE 2020</b>
<b>Revenues</b>		
Program Revenues:		
Charges for Services	\$ 9,100,516	\$ 6,947,953
Operating Grants and Contributions	6,758,626	6,766,845
Capital Grants and Contributions	570,398	1,364,842
General Revenues:		
Property Taxes	9,043,359	8,409,488
Other Taxes	8,408,429	7,701,843
Other	637,069	1,039,096
<b>Total Revenues</b>	<u>34,518,397</u>	<u>32,230,067</u>
<b>Expenses</b>		
General Government	5,506,713	6,590,058
Public Safety	14,956,815	16,033,755
Physical Environment	1,845,423	1,762,972
Transportation	4,548,444	3,598,306
Economic Environment	3,442,859	1,898,936
Human Services	587,026	1,059,362
Culture and Recreation	975,226	1,294,696
Court-Related	1,441,100	1,600,661
Interest and Fiscal Charges	-	-
<b>Total Expenses</b>	<u>33,303,606</u>	<u>33,838,746</u>
<b>Change in Net Position</b>	1,214,791	(1,608,679)
<b>Net Position-Beginning of Year</b>	<u>40,347,683</u>	<u>41,956,362</u>
<b>Net Position-End of Year</b>	<u>\$ 41,562,474</u>	<u>\$ 40,347,683</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### ***Fund Financial Analysis***

The primary purpose of the County's governmental funds is to provide financial statements that focus on the short-term. The focus is directed to specific activities of the County instead of the County as a whole. Most funds are established for managerial control over resources and to satisfy finance related legal requirements.

As of September 30, 2021, the County's governmental funds reported combined ending fund balances of \$22,232,649. This is a decrease over the prior year of \$114,719. The breakout of the seven major funds and the remaining non-major funds is as follows.

### **Bradford County, Florida Schedule of Fund Balances**

General Fund	\$ 5,717,506
S.H.I.P.	-
Public Library	456,638
Transportation Trust	2,656,636
Fines and Forfeitures	3,828,769
Emergency Medical Service	4,005,939
Fiscally Constrained	3,158,931
American Rescue Plan Act	-
Other Governmental Funds (Combined 13 Non-Major Funds)	<u>2,408,230</u>
<b>Total Fund Balances</b>	<u><u>\$ 22,232,649</u></u>

The County's overall financial position reported a decrease in total governmental fund balances of \$114,719, or 0.5% during fiscal year 2021.

The County's General Fund had a decrease in Fund Balance of \$1,159,894 during the current fiscal year. S.H.I.P. had no change, the Public Library Fund had an increase of \$7,508. The Transportation Trust Fund showed a decrease of \$261,725 in fund balance. The Fines and Forfeitures Fund increased its fund balance by \$233,308. The Emergency Medical Services Fund showed an increase in fund balance of \$1,869,338. The Fiscally Constrained Fund showed an increase in fund balance of \$412,281. The American Rescue Plan Act Fund is a new fund this fiscal year and has not recognized any revenues or expenditures as all funding is currently considered unearned revenue. This accounts for all the major funds. The remaining fifteen non-major funds had a combined decrease in fund balance of \$1,215,535. Most of the decrease in non-major funds was from transfers out resulting in a total decrease in the CARES Act fund balance of \$688,183 and a decrease in Landfill Closure Escrow fund balance of \$418,518 to end up with a zero fund balance for both funds. Additionally, the Mosquito Control fund balance experienced a net decrease of \$101,821 due to a 158% increase in expenditures this fiscal year. Combining the changes in all fund balances, the County incurred a decrease in total fund balance of \$114,719.

### ***General Fund Budgetary Highlights***

There were a few differences between the General Fund's final amended budget and the actual revenue and expenditures. The revenues were \$1,568,057 more than the final budgeted amount, and the expenditures were \$99,757 more than the final budgeted amounts.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### ***Capital Assets and Debt Management***

#### **Capital Assets**

The County's capital assets for the year ended September 30, 2021, including the Sheriff exceeded \$36.8 million (net of accumulated depreciation). This investment in capital assets includes land, land right-of-way, buildings, machinery and equipment, infrastructure, and construction in progress, net of depreciation and disposals. Major capital asset events during the current fiscal year included the following increases before depreciation:

Net Increase in Buildings	\$	133,355
Net Increase in Machinery & Equipment	\$	520,207
Net Increase in Land	\$	9,072

See the notes to the financial statements for additional information on capital assets.

#### **Long-Term Liabilities**

The General long-term liabilities totaled \$9,627,855. The primary debt for the fiscal year ended September 30, 2021, consists of \$7,916,493 for Net Pension Liability, \$782,429 for Compensated Absences, \$807,218 for Other Postemployment Benefits, and Installment Purchase Loan for \$121,715.

#### ***Economic Factors and Future Financial Condition***

Bradford County primarily relies on Ad Valorem taxes, a limited array of other taxes (sales, gasoline, etc.), state shared revenues (mainly from Florida's sales tax collections), and fees (building permits, ambulance user charges, etc.) for its governmental activities. Property taxes were levied at 9.1104 mills. A Small County Surtax was also collected at the maximum 1%. The Bradford County average unemployment rate for 2021 is 3.9% compared with the rate for the State of Florida in September 2021 which is 4.0%. This looks like Bradford residents were doing a little better as compared with the rest of the State of Florida as a whole.

#### ***Requests for Information***

This financial report was designed to provide users with a general overview of Bradford County's finances and demonstrate the County's accountability. If you have any questions concerning information provided in this report or need additional information, please contact the Bradford County Clerk of Court, P.O. Drawer B, Starke, Florida 32091.

## **BASIC FINANCIAL STATEMENTS**

**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2021**  
**BRADFORD COUNTY, FLORIDA**

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash Deposits	\$ 16,176,866
Investments	8,457,663
Accounts Receivable	1,050,441
Mortgages Receivable	163,954
Due from Other Governments	2,003,704
Inventory	91,232
Capital Assets Not Being Depreciated:	
Land	8,440,177
Construction in Progress	166,086
Depreciable Capital Assets, Net	28,199,018
<b>Total Assets</b>	<b>64,749,141</b>
<b>Deferred Outflows of Resources</b>	
OPEB Related	224,292
Pension Related	7,055,472
<b>Total Deferred Outflows of Resources</b>	<b>7,279,764</b>
<b>Liabilities</b>	
Accounts Payable	901,082
Deposits	180
Due to Other Governments	8,787
Unearned Revenues	4,124,174
Non-Current Liabilities:	
Due Within One Year:	
Installment Purchase	59,533
Due in More Than One Year:	
Installment Purchase	62,182
Compensated Absences	782,429
Other Postemployment Benefits Liability	807,218
Net Pension Liability	7,916,493
<b>Total Liabilities</b>	<b>14,662,078</b>
<b>Deferred Inflows of Resources</b>	
OPEB Related	271,784
Pension Related	15,532,569
<b>Total Deferred Inflows of Resources</b>	<b>15,804,353</b>
<b>Net Position</b>	
Net Investment in Capital Assets	36,683,566
Restricted for:	
Other Purposes	3,046,139
Unrestricted	1,832,769
<b>Total Net Position</b>	<b>\$ 41,562,474</b>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental Activities</b>					
General Government	\$ 5,506,713	\$ 1,367,771	\$ 942,009	\$ 100,873	\$ (3,096,060)
Public Safety	14,956,815	5,272,069	680,110	-	(9,004,636)
Physical Environment	1,845,423	1,039,638	96,287	-	(709,498)
Transportation	4,548,444	462,968	782,197	469,525	(2,833,754)
Economic Environment	3,442,859	-	3,274,554	-	(168,305)
Human Services	587,026	-	368,344	-	(218,682)
Culture and Recreation	975,226	6,280	424,144	-	(544,802)
Court-Related	1,441,100	951,790	190,981	-	(298,329)
<b>Total Governmental Activities</b>	<b>\$ 33,303,606</b>	<b>\$ 9,100,516</b>	<b>\$ 6,758,626</b>	<b>\$ 570,398</b>	<b>(16,874,066)</b>
<b>General Revenues</b>					
Property Taxes					9,043,359
Discretionary Sales Surtax					3,143,213
Gasoline Taxes					1,223,387
Communication Service Taxes					33,402
Tourist Development Tax					165,884
Sales Tax and Other State Shared Revenue					3,842,543
Interest Earnings					37,835
Miscellaneous					599,234
<b>Total General Revenues</b>					<b>18,088,857</b>
<b>Change in Net Position</b>					<b>1,214,791</b>
<b>Net Position, Beginning of Year</b>					<b>40,347,683</b>
<b>Net Position, End of Year</b>					<b>\$ 41,562,474</b>

The accompanying notes are an integral part of the financial statements.



**BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<u>General</u>	<u>S.H.I.P.</u>	<u>Public Library</u>	<u>Transportation Trust</u>
<b>Assets</b>				
Cash Deposits	\$ 5,118,477	\$ 348,198	\$ 385,656	\$ 2,255,513
Investments	1,240,055	-	1,056,248	227,521
Accounts Receivable	10,304	-	-	19,330
Mortgages Receivable	-	163,954	-	-
Due from Other Funds	967,733	-	-	-
Due from Other Governments	1,254,325	-	-	271,384
Inventory	-	-	-	91,232
<b>Total Assets</b>	<u>8,590,894</u>	<u>512,152</u>	<u>1,441,904</u>	<u>2,864,980</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	543,012	1,007	10,977	208,344
Deposits	-	-	180	-
Due to Other Funds	2,268,118	-	-	-
Due to Other Governments	7,897	-	-	-
Unearned Revenues	11,608	347,191	974,109	-
<b>Total Liabilities</b>	<u>2,830,635</u>	<u>348,198</u>	<u>985,266</u>	<u>208,344</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenues	42,753	163,954	-	-
<b>Fund Balances</b>				
Non-Spendable	-	-	-	91,232
Restricted	191,494	-	-	947,894
Committed	-	-	-	-
Assigned	-	-	456,638	1,617,510
Unassigned	5,526,012	-	-	-
<b>Total Fund Balances</b>	<u>5,717,506</u>	<u>-</u>	<u>456,638</u>	<u>2,656,636</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 8,590,894</u>	<u>\$ 512,152</u>	<u>\$ 1,441,904</u>	<u>\$ 2,864,980</u>

The accompanying notes are an integral part of the financial statements.

<b>Fines and Forfeitures</b>	<b>Emergency Medical Service</b>	<b>Fiscally Constrained</b>	<b>American Rescue Plan Act</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,602,222	\$ 1,023,563	\$ 525,452	\$ 2,738,857	\$ 2,178,928	\$ 16,176,866
468,129	2,450,075	2,582,610	-	433,025	8,457,663
-	1,007,077	-	-	13,730	1,050,441
-	-	-	-	-	163,954
2,238,025	-	-	-	29,203	3,234,961
4,894	-	50,869	-	367,629	1,949,101
-	-	-	-	-	91,232
<u>4,313,270</u>	<u>4,480,715</u>	<u>3,158,931</u>	<u>2,738,857</u>	<u>3,022,515</u>	<u>31,124,218</u>
27,681	32,107	-	-	77,954	901,082
-	-	-	-	-	180
455,930	-	-	-	456,310	3,180,358
890	-	-	-	-	8,787
-	-	-	2,738,857	52,409	4,124,174
<u>484,501</u>	<u>32,107</u>	<u>-</u>	<u>2,738,857</u>	<u>586,673</u>	<u>8,214,581</u>
-	442,669	-	-	27,612	676,988
-	-	-	-	-	91,232
475,645	-	-	-	1,431,106	3,046,139
3,051,196	-	-	-	861,650	3,912,846
301,928	4,005,939	3,158,931	-	115,474	9,656,420
-	-	-	-	-	5,526,012
<u>3,828,769</u>	<u>4,005,939</u>	<u>3,158,931</u>	<u>-</u>	<u>2,408,230</u>	<u>22,232,649</u>
<u>\$ 4,313,270</u>	<u>\$ 4,480,715</u>	<u>\$ 3,158,931</u>	<u>\$ 2,738,857</u>	<u>\$ 3,022,515</u>	<u>\$ 31,124,218</u>

The accompanying notes are an integral part of the financial statements.

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

<b>Fund Balances - Total Governmental Funds</b>		\$ 22,232,649
<b>Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:</b>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		36,805,281
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Net Pension Liability	\$ (7,916,493)	
Installment Purchase	(121,715)	
Compensated Absences	(782,429)	
Other Postemployment Benefits Liability	<u>(807,218)</u>	(9,627,855)
Deferred inflows and outflows related to other postemployment benefits are amortized in future periods and are, therefore, not reported in the governmental funds:		
Deferred Outflows Related to Other Postemployment Benefits		224,292
Deferred Inflows Related to Other Postemployment Benefits		(271,784)
Certain pension related amounts are being deferred and amortized over a period of years or are being deferred as contributions to the pension plan made after the measurement date:		
Deferred Outflows Related to Pensions		7,055,472
Deferred Inflows Related to Pensions		(15,532,569)
Receivables that do not provide current financial resources are reported as unavailable revenue in the governmental funds.		<u>676,988</u>
<b>Net Position of Governmental Activities</b>		<u><u>\$ 41,562,474</u></u>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**  
**BRADFORD COUNTY, FLORIDA**

	<b>General</b>	<b>S.H.I.P.</b>	<b>Public Library</b>	<b>Transportation Trust</b>
<b>Revenues</b>				
Taxes	\$ 10,052,333	\$ -	\$ -	\$ 1,223,387
Licenses and Permits	259,357	-	-	-
Intergovernmental	4,120,671	72,143	424,144	1,251,722
Charges for Services	1,081,785	-	-	412,136
Fines and Forfeitures	109,894	-	-	-
Miscellaneous	177,047	252	8,638	63,419
<b>Total Revenues</b>	<b>15,801,087</b>	<b>72,395</b>	<b>432,782</b>	<b>2,950,664</b>
<b>Expenditures</b>				
Current:				
General Government	5,397,562	-	-	-
Public Safety	7,903,998	-	-	-
Physical Environment	233,956	-	-	-
Transportation	8,753	-	-	3,887,389
Economic Environment	2,229,790	151,554	-	-
Human Services	778,449	-	-	-
Culture and Recreation	105,739	-	858,119	-
Court-Related	248,509	-	-	-
<b>(Total Expenditures)</b>	<b>(16,906,756)</b>	<b>(151,554)</b>	<b>(858,119)</b>	<b>(3,887,389)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,105,669)</b>	<b>(79,159)</b>	<b>(425,337)</b>	<b>(936,725)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	7,352,557	79,159	432,845	675,000
Transfers (out)	(7,406,782)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(54,225)</b>	<b>79,159</b>	<b>432,845</b>	<b>675,000</b>
<b>Net Change in Fund Balances</b>	<b>(1,159,894)</b>	<b>-</b>	<b>7,508</b>	<b>(261,725)</b>
<b>Fund Balances, Beginning of Year</b>	<b>6,877,400</b>	<b>-</b>	<b>449,130</b>	<b>2,918,361</b>
<b>Fund Balances, End of Year</b>	<b>\$ 5,717,506</b>	<b>\$ -</b>	<b>\$ 456,638</b>	<b>\$ 2,656,636</b>

The accompanying notes are an integral part of the financial statements.

<b>Fines and Forfeitures</b>	<b>Emergency Medical Services</b>	<b>Fiscally Constrained</b>	<b>American Rescue Plan Act</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 2,002,718	\$ 164,924	\$ -	\$ -	\$ 165,884	\$ 13,609,246
-	-	-	-	688,313	947,670
678,757	162,834	624,443	-	3,884,545	11,219,259
1,377,291	3,494,069	-	-	1,016,563	7,381,844
27,000	-	-	-	223,042	359,936
7,230	6,360	5,760	-	375,607	644,313
<u>4,092,996</u>	<u>3,828,187</u>	<u>630,203</u>	<u>-</u>	<u>6,353,954</u>	<u>34,162,268</u>
-	-	-	-	-	5,397,562
1,423,766	6,289,345	34,042	-	410,907	16,062,058
-	-	-	-	1,713,352	1,947,308
-	-	183,880	-	-	4,080,022
-	-	-	-	1,124,078	3,505,422
-	-	-	-	-	778,449
-	-	-	-	-	963,858
-	-	-	-	1,293,799	1,542,308
<u>(1,423,766)</u>	<u>(6,289,345)</u>	<u>(217,922)</u>	<u>-</u>	<u>(4,542,136)</u>	<u>(34,276,987)</u>
<u>2,669,230</u>	<u>(2,461,158)</u>	<u>412,281</u>	<u>-</u>	<u>1,811,818</u>	<u>(114,719)</u>
4,692,015	4,330,496	-	-	556,632	18,118,704
(7,127,937)	-	-	-	(3,583,985)	(18,118,704)
<u>(2,435,922)</u>	<u>4,330,496</u>	<u>-</u>	<u>-</u>	<u>(3,027,353)</u>	<u>-</u>
233,308	1,869,338	412,281	-	(1,215,535)	(114,719)
<u>3,595,461</u>	<u>2,136,601</u>	<u>2,746,650</u>	<u>-</u>	<u>3,623,765</u>	<u>22,347,368</u>
<u>\$ 3,828,769</u>	<u>\$ 4,005,939</u>	<u>\$ 3,158,931</u>	<u>\$ -</u>	<u>\$ 2,408,230</u>	<u>\$ 22,232,649</u>

The accompanying notes are an integral part of the financial statements.

**RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

**Net Change in Fund Balances - Total Governmental Funds** \$ (114,719)

**Amounts Reported for Governmental Activities in the Statement  
of Activities are Different Because:**

Governmental funds report capital purchases as expenditures.

However, in the statement of activities, the costs of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$	2,313,115	
(Current Year Depreciation)		(2,619,816)	
Contributions of Capital Assets		100,873	
(Loss) on Disposal of Capital Assets		<u>(366,558)</u>	(572,386)

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds.

255,256

The issuance of long-term debt provides current financial resources to governmental funds, and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. The amounts of the items that make up these differences in treatment of long-term debt are:

Principal Repayments 56,996

The changes in other postemployment benefits related to expenses and deferred outflows and inflows of resources result in an adjustment to other postemployment benefits expense in the statement of activities, but not in the governmental fund statements.

(78,291)

The changes in net pension liability and pension related deferred outflows and inflows of resources result in an adjustment to pension expense in the statement of activities, but not in the governmental fund statements.

1,651,022

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Accrued Compensated Absences 16,913

**Change in Net Position of Governmental Activities**

\$ 1,214,791

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 8,776,198	\$ 8,776,198	\$ 10,052,333	\$ 1,276,135
Licenses and Permits	147,800	147,800	259,357	111,557
Intergovernmental	4,037,402	4,103,481	4,120,671	17,190
Charges for Services	946,857	960,737	1,081,785	121,048
Fines and Forfeitures	108,825	108,825	109,894	1,069
Miscellaneous	135,989	135,989	177,047	41,058
<b>Total Revenues</b>	<b>14,153,071</b>	<b>14,233,030</b>	<b>15,801,087</b>	<b>1,568,057</b>
<b>Expenditures</b>				
Current:				
General Government	6,257,807	6,437,391	5,397,562	1,039,829
Public Safety	6,878,033	6,924,948	7,903,998	(979,050)
Physical Environment	559,692	559,692	233,956	325,736
Transportation	800,000	800,000	8,753	791,247
Economic Environment	78,368	78,368	2,229,790	(2,151,422)
Human Services	902,895	902,895	778,449	124,446
Culture and Recreation	147,075	147,075	105,739	41,336
Court-Related	322,075	337,289	248,509	88,780
Reserve for Contingency	769,904	619,341	-	619,341
<b>(Total Expenditures)</b>	<b>(16,715,849)</b>	<b>(16,806,999)</b>	<b>(16,906,756)</b>	<b>(99,757)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(2,562,778)</b>	<b>(2,573,969)</b>	<b>(1,105,669)</b>	<b>1,468,300</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	9,229,638	9,240,829	7,352,557	(1,888,272)
Transfers (out)	(10,747,385)	(10,747,385)	(7,406,782)	3,340,603
<b>Total Other Financing Sources (Uses)</b>	<b>(1,517,747)</b>	<b>(1,506,556)</b>	<b>(54,225)</b>	<b>1,452,331</b>
<b>Net Change in Fund Balance</b>	<b>(4,080,525)</b>	<b>(4,080,525)</b>	<b>(1,159,894)</b>	<b>2,920,631</b>
<b>Fund Balance, Beginning of Year</b>	<b>4,911,459</b>	<b>4,911,459</b>	<b>6,877,400</b>	<b>1,965,941</b>
<b>Fund Balance, End of Year</b>	<b>\$ 830,934</b>	<b>\$ 830,934</b>	<b>\$ 5,717,506</b>	<b>\$ 4,886,572</b>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
S.H.I.P. FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 370,125	\$ 370,125	\$ 72,143	\$ (297,982)
Miscellaneous	7,500	7,500	252	(7,248)
<b>Total Revenues</b>	<u>377,625</u>	<u>377,625</u>	<u>72,395</u>	<u>(305,230)</u>
<b>Expenditures</b>				
Current:				
Economic Environment	856,218	856,218	151,554	704,664
<b>(Total Expenditures)</b>	<u>(856,218)</u>	<u>(856,218)</u>	<u>(151,554)</u>	<u>704,664</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(478,593)</u>	<u>(478,593)</u>	<u>(79,159)</u>	<u>399,434</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	65,000	65,000	79,159	14,159
<b>Total Other Financing Sources</b>	<u>65,000</u>	<u>65,000</u>	<u>79,159</u>	<u>14,159</u>
<b>Net Change in Fund Balance</b>	(413,593)	(413,593)	-	413,593
<b>Fund Balance, Beginning of Year</b>	<u>413,593</u>	<u>413,593</u>	<u>-</u>	<u>(413,593)</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
PUBLIC LIBRARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 265,267	\$ 265,267	\$ 424,144	\$ 158,877
Miscellaneous	13,703	13,703	8,638	(5,065)
<b>Total Revenues</b>	<u>278,970</u>	<u>278,970</u>	<u>432,782</u>	<u>153,812</u>
<b>Expenditures</b>				
Current:				
Culture and Recreation	2,369,760	2,369,760	858,119	1,511,641
<b>(Total Expenditures)</b>	<u>(2,369,760)</u>	<u>(2,369,760)</u>	<u>(858,119)</u>	<u>1,511,641</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,090,790)</u>	<u>(2,090,790)</u>	<u>(425,337)</u>	<u>1,665,453</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	432,845	432,845	432,845	-
<b>Net Change in Fund Balance</b>	(1,657,945)	(1,657,945)	7,508	1,665,453
<b>Fund Balance, Beginning of Year</b>	<u>1,657,945</u>	<u>1,657,945</u>	<u>449,130</u>	<u>(1,208,815)</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 456,638</u>	<u>\$ 456,638</u>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
TRANSPORTATION TRUST FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 1,095,000	\$ 1,095,000	\$ 1,223,387	\$ 128,387
Intergovernmental	3,210,508	3,309,050	1,251,722	(2,057,328)
Charges for Services	327,505	327,505	412,136	84,631
Miscellaneous	6,050	6,050	63,419	57,369
<b>Total Revenues</b>	<u>4,639,063</u>	<u>4,737,605</u>	<u>2,950,664</u>	<u>(1,786,941)</u>
<b>Expenditures</b>				
Current:				
Transportation	7,161,833	7,260,375	3,887,389	3,372,986
<b>(Total Expenditures)</b>	<u>(7,161,833)</u>	<u>(7,260,375)</u>	<u>(3,887,389)</u>	<u>3,372,986</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,522,770)</u>	<u>(2,522,770)</u>	<u>(936,725)</u>	<u>1,586,045</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	675,000	675,000	675,000	-
<b>Net Change in Fund Balance</b>	(1,847,770)	(1,847,770)	(261,725)	1,586,045
<b>Fund Balance, Beginning of Year</b>	1,847,770	1,847,770	2,918,361	1,070,591
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,656,636</u>	<u>\$ 2,656,636</u>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FINES AND FORFEITURES FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 1,847,384	\$ 1,847,384	\$ 2,002,718	\$ 155,334
Intergovernmental	936,486	936,486.00	678,757	(257,729)
Charges for Services	435,295	435,295.00	1,377,291	941,996
Fines and Forfeitures	27,550	27,550.00	27,000	(550)
Miscellaneous	15,000	15,000.00	7,230	(7,770)
<b>Total Revenues</b>	<u>3,261,715</u>	<u>3,261,715</u>	<u>4,092,996</u>	<u>831,281</u>
<b>Expenditures</b>				
Current:				
Public Safety	3,286,771	3,286,771	1,423,766	1,863,005
<b>(Total Expenditures)</b>	<u>(3,286,771)</u>	<u>(3,286,771)</u>	<u>(1,423,766)</u>	<u>1,863,005</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(25,056)</u>	<u>(25,056)</u>	<u>2,669,230</u>	<u>2,694,286</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	4,692,015	4,692,015	4,692,015	-
Transfers (out)	(6,880,261)	(6,880,261)	(7,127,937)	(247,676)
<b>Total Other Financing (Uses)</b>	<u>(2,188,246)</u>	<u>(2,188,246)</u>	<u>(2,435,922)</u>	<u>(247,676)</u>
<b>Net Change in Fund Balance</b>	(2,213,302)	(2,213,302)	233,308	2,446,610
<b>Fund Balance, Beginning of Year</b>	2,213,302	2,213,302	3,595,461	1,382,159
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,828,769</u>	<u>\$ 3,828,769</u>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
EMERGENCY MEDICAL SERVICES FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 166,269	\$ 166,269	\$ 164,924	\$ (1,345)
Intergovernmental	879,500	964,250	162,834	(801,416)
Charges for Services	2,871,954	3,613,239	3,494,069	(119,170)
Miscellaneous	3,450	3,450	6,360	2,910
<b>Total Revenues</b>	3,921,173	4,747,208	3,828,187	(919,021)
<b>Expenditures</b>				
Current:				
Public Safety	6,825,147	7,651,182	6,289,345	1,361,837
<b>(Total Expenditures)</b>	(6,825,147)	(7,651,182)	(6,289,345)	1,361,837
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,903,974)	(2,903,974)	(2,461,158)	442,816
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,903,974	5,830,496	4,330,496	(1,500,000)
<b>Total Other Financing (Uses)</b>	2,903,974	5,830,496	4,330,496	(1,500,000)
<b>Net Change in Fund Balance</b>	-	2,926,522	1,869,338	(1,057,184)
<b>Fund Balance, Beginning of Year</b>	-	-	2,136,601	2,136,601
<b>Fund Balance, End of Year</b>	\$ -	\$ 2,926,522	\$ 4,005,939	\$ 1,079,417

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FISCALLY CONSTRAINED FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 672,000	\$ 672,000	\$ 624,443	\$ (47,557)
Miscellaneous	10,000	10,000	5,760	(4,240)
<b>Total Revenues</b>	<u>682,000</u>	<u>682,000</u>	<u>630,203</u>	<u>(51,797)</u>
<b>Expenditures</b>				
Current:				
Physical Environment	125,000	125,000	34,042	90,958
Transportation	3,172,900	3,172,900	183,880	2,989,020
<b>(Total Expenditures)</b>	<u>(3,297,900)</u>	<u>(3,297,900)</u>	<u>(217,922)</u>	<u>3,079,978</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,615,900)</u>	<u>(2,615,900)</u>	<u>412,281</u>	<u>3,028,181</u>
<b>Net Change in Fund Balance</b>	(2,615,900)	(2,615,900)	412,281	3,028,181
<b>Fund Balance, Beginning of Year</b>	<u>2,615,900</u>	<u>2,615,900</u>	<u>2,746,650</u>	<u>130,750</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,158,931</u>	<u>\$ 3,158,931</u>

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 SEPTEMBER 30, 2021  
 BRADFORD COUNTY, FLORIDA**

	<b>Custodial Funds</b>
<b>Assets</b>	
Cash Deposits	\$ 770,207
<b>Total Assets</b>	770,207
<b>Liabilities</b>	
Accounts Payable	19,134
Due to Others	18,532
Due to Other Funds	54,603
Due to Other Governments	460,937
Deposits	11,500
<b>Total Liabilities</b>	564,706
<b>Net Position</b>	
Restricted for:	
Individuals and Organizations	205,501
<b>Total Net Position</b>	\$ 205,501

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<b>Custodial Funds</b>
<b>Additions</b>	
Fines and Forfeitures and Fees Collected	\$ 1,653,877
Property Taxes and Fees Collected for Local Governments	20,745,148
Tax Deeds and Fees Collected	6,803,208
Recording Fees Collected	41,736
Intangible Taxes and Fees Collected	313,724
Documentary Stamp and Fees Collected	1,612,633
State of Florida Contributions for Jury and Witness	12,274
Collections from Individuals	10,662
Collections from Inmates	330,945
Other Collections	963,251
Support and Fees Collected	158,567
Registry of the Court and Fees Collected	963,287
Bail Bonds and Fees Collected	42,743
<b>Total Additions</b>	<b>33,652,055</b>
<b>Deletions</b>	
Fines and Forfeitures and Fees Distributions	22,399,025
Property Taxes and Fees Disbursed to Local Government	6,537,747
Tax Deeds and Fees Distributions	153,622
Recording Fees Distributions	41,736
Intangible Taxes and Fees Distributions	313,724
Documentary Stamp and Fees Distributions	1,612,632
Jury and Witness Distributions	11,044
Payments to Individuals	10,421
Inmate Funds Disbursed	320,555
Payments to Sheriff	607,465
Other Distributions	366,273
Support and Fees Distributions	158,581
Registry of the Court and Fees Distributions	963,478
Bail Bonds and Fees Distributions	85,215
<b>Total Deletions</b>	<b>33,581,518</b>
<b>Change in Fiduciary Net Position</b>	<b>70,537</b>
<b>Beginning Net Position</b>	
Prior Period Adjustment	134,964
<b>Beginning Net Position, Restated</b>	<b>134,964</b>
<b>Ending Net Position</b>	<b>\$ 205,501</b>

See accompanying notes.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Note 1 - Reporting Entity**

Bradford County, Florida (the County) is a political subdivision of the State of Florida, and provides services to its residents in many areas including general government, public safety, physical environment, transportation, economic environment, human services, culture, and recreation. It is governed by a five-member elected Board of County Commissioners (the Board), which derives its authority by Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers, with the exception of the Supervisor of Elections, maintain separate accounting records and budgets. The County was established by the Constitution of the State of Florida, Article VIII, Section 1.

The Board and the offices of the Constitutional Officers (Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections) comprise the primary government of the County and are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The Sheriff and Supervisor of Elections are budget officers fully funded by the Board. The Clerk funds his operations as a Budget Officer and a Fee Officer pursuant to Florida Statutes, Chapters 28, 218, and 129, respectively. As a Budget Officer, the operations of the Clerk are approved and funded by the Board. As a Fee Officer, from July 1, 2009 through June 30, 2013, the court-related operations of the Clerk were funded from the State of Florida general appropriations, pursuant to Chapter 2009-204, Laws of Florida. Beginning July 1, 2013, the Clerk's court-related operations were funded from fines, fees, court costs, and payments from the Clerk's Trust Fund, if applicable, under Chapter 2013-44, Laws of Florida. The operations of the Property Appraiser are funded by the Board, the St. Johns River Water Management District, and the Suwannee River Water Management District. The Tax Collector operates as a Fee Officer, whereby fees, commissions, and charges for services are retained to pay operating expenses.

The accompanying financial statements present the financial position and results of operations of the applicable fund types of the County.

Generally accepted accounting principles require that these financial statements include all entities for which the County is considered to be financially accountable (component units).

The Bradford County Health Facilities Authority (the Authority) is an entity (Part III, Chapter 154, Florida Statutes) established to assist health facilities within the County. For the 2020-2021 fiscal year, the Authority had no financial activity. The Authority is the County's only component unit and is not included because it had no financial transactions.

In addition, the County has entered into an interlocal agreement with Baker County and Union County, Florida to participate in the New River Public Library Cooperative (the Cooperative), an independent special district, the Cooperative Board, which is composed of two members from each participating county. Because there is no ongoing financial interest or responsibility by participating governments, the Cooperative is considered to be a jointly governed organization.

**Joint Venture**

The governments of Baker, Bradford, and Union Counties established the New River Solid Waste Association (NRSWA) through an interlocal agreement executed on July 5, 1988. The NRSWA was established to provide the most effective, efficient, and economic means of disposing of the solid waste generated within the Tri-County region, as well as to provide associated services related to solid waste management.



**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

The NRSWA has all the powers and authorities enumerated in Florida Statute, Chapter 163.01, *Florida Interlocal Cooperation Act of 1969*, plus additional powers as described in the interlocal agreement, including the ability to acquire real or personal property, the ability to sue and be sued, and the ability to incur debts, borrow money, and issue evidences of indebtedness. The County has an ongoing financial responsibility for the continued existence of the NRSWA.

The NRSWA is governed by a six-member Board of Directors consisting of two county commissioners from each of the participating counties. The Board of Directors has control over the budgeting and financing of the NRSWA.

During fiscal year 2020-2021, NRSWA collected and remitted \$241,021 to the County in solid waste assessments, and the County paid \$500,163 to NRSWA in fees.

During fiscal year 2020-2021, NRSWA distributed \$100,000 to the County in revenue sharing monies.

The NRSWA’s condensed financial information, as of and for the year ended September 30, 2021, (the latest audit report available) is hereafter presented:

Total Assets	\$	65,230,922
Total Deferred Outflows of Resources		396,261
Total Liabilities		16,367,750
Total Deferred Inflows of Resources		769,970
Total Net Assets		48,489,463
Total Operating Revenues		8,755,060
Total Operating Expenses		4,106,726
Non-Operating Revenues/(Expenses)		(484,757)
Change in Net Assets		4,166,577

Complete financial statements for the NRSWA may be obtained from its principal office, two and one-half miles north of Raiford, Florida, on State Road 121, or at P.O. Box 647, Raiford, Florida 32083.

**Note 2 - Summary of Significant Accounting Policies**

The accounting policies of the County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

**Government-Wide and Fund Financial Statements**

The basic financial statements of the County are composed of the following:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

Government-wide financial statements (the statement of net position and the statement of changes in net position) report information on the reporting government as a whole, except for its fiduciary activities. The effect of interfund activity has been eliminated from these statements.

## NOTES TO FINANCIAL STATEMENTS BRADFORD COUNTY, FLORIDA

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenues* include: a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes imposed by the County and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

### ■ **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the government's governmental and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and non-major funds in the aggregate for governmental funds. The fiduciary statement includes financial information for the custodial funds. The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

Governmental Accounting Standards Board (GASB) Statement No. 34 set forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of total governmental funds) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

### ■ **Governmental Major Funds**

- *General Fund*—The General Fund is the operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- *State Housing Initiatives Partnership (S.H.I.P.) Fund*—The S.H.I.P. Fund is used to account for state grant funds to be used for housing assistance.
- *Public Library Fund*—The Public Library Fund is used to account for grants and local funds to be used to support the County Library system.
- *Transportation Trust Fund*—The Transportation Trust Fund is used to account for costs of road maintenance and the paving of new roads. Primarily funded by gas taxes.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

- *Fines and Forfeitures Fund*—The Fines and Forfeitures Fund is used to account for the Board transfers to the Sheriff, including costs of the jail, and the cost of the County court system. Primarily funded by property taxes, various fines and fees, and transfers from the General Fund.
- *Emergency Medical Services Fund*—The Emergency Medical Services Fund is used to account for grants and charges received for providing emergency transport and medical services and fire services within the County.
- *Fiscally Constrained Fund*—The Fiscally Constrained Fund is used to account for state revenues appropriated by the legislature to offset reductions in property tax revenue that occurred as a result of a constitutional amendment approved on January 29, 2008. This revenue is provided to fiscally constrained counties.
- *American Recovery Plan Act Fund*—The American Recovery Plan Act Fund is used to account for federal revenues appropriated by the act signed by President Biden on March 11, 2021 to support the local and state governments whom experienced lost revenue from the public sector, provide premium pay for essential workers, and invest in water, sewer, and broadband infrastructure in order to support their response to and recovery from the COVID-19 public health emergency.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

■ **Government-Wide Financial Statements**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of related liability, rather than as an expenditure.

The effect of interfund activity has been eliminated from the government-wide financial statements.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

■ **Governmental Fund Financial Statements**

Governmental fund financial statements are reported using *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or funds liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as other financing source rather than as a fund liability. Debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

■ **Assets**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Certain funds of the County are classified as restricted assets on the statement of net position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributions, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations.

■ **Inventories**

Inventories shown in the Transportation Trust Fund consists predominately of fuel and road materials and are valued at cost. On the governmental fund balance sheet, the inventory balance is offset by a non-spendable fund balance classification, which indicates this balance does not constitute “available spendable resources” even though it is a component of net current assets. The costs of governmental fund type inventories are recorded as an expenditure when consumed; therefore, the inventory is not available for appropriation.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

■ **Capital Assets**

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads and bridges), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by Florida Statute, Chapter 274.02 to include items of a non-consumable nature with a value of at least \$1,000 and a life of one year or more. Donated capital assets are recorded at estimated fair market value at the time of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The capital assets used in the operations of the Board, Property Appraiser, Tax Collector, Clerk of the Circuit and County Courts, and Supervisor of Elections are accounted for by the Board, as the Board holds legal title and is accountable for them under Florida law. The Sheriff, under Florida law, is accountable for and thus maintains capital asset records pertaining to vehicles and equipment used in his operations.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	15-50
Equipment	5-15
Bridges	50
Roads	30

■ **Budgets and Budgetary Accounting**

The County follows the procedures provided by Florida Statutes in establishing final budget balances reported on the financial statements.

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for governmental funds in accordance with procedures and time intervals prescribed by law.
- Budgets are prepared for governmental funds on a basis consistent with generally accepted accounting principles and are based upon the final amended amounts.
- Appropriations lapse at year-end to the extent that they have not been expended. Budget appropriations may not be legally exceeded on a total fund basis.
- Budget amendments require the approval of the Board.

■ **Cash**

Cash consists of checking and savings accounts, certificates of deposit, and petty cash.

■ **Receivables**

Receivables are shown at their net realizable value and reduced by an allowance for uncollectible accounts of \$293,581.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Due from (to) Other Funds**

During the course of operations, numerous transactions occur between funds for goods provided or services rendered. These include transactions between the Board and the Constitutional Officers for goods provided, services rendered, or other budget transactions. These receivables and payables are classified as “Due from Other Funds” or “Due to Other Funds” on the governmental fund balance sheet. These transactions are eliminated on the government-wide financial statements.

**Deferred Inflows/Outflows of Resources**

Deferred inflows of resources reported on applicable governmental fund types represent revenues which are measurable but not available in accordance with the modified accrual basis of accounting. The deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. Deferred outflows of resources represent consumption of net position that is applicable to a future reporting period. Deferred outflows have a positive effect on net position, similar to assets.

***Pension Related***—Pension Related Deferred Inflows and Outflows represent the difference between expected and actual experience with regard to economic or demographic factors, and changes to assumptions in the measurement of total pension liability, and the differences between expected and actual earnings on pension plan investments, and changes in the County’s proportionate share of pension contributions. These amounts are reported as deferred inflows or outflows of resources, to be recognized in expense over time. Also included in deferred outflows are amounts contributed to the pension plans subsequent to the measurement date. See Note 9 for more information on Pension Related Deferred Inflows and Outflows.

***OPEB Related***—Other postemployment benefits (OPEB) Related Deferred Inflows and Outflows represent the difference between expected and actual experience with regard to economic or demographic factors, and changes to assumptions in the measurement of total OPEB liability. These amounts are reported as deferred inflows or outflows of resources, to be recognized in expense over time. See Note 10 for more information on OPEB Related Deferred Inflows and Outflows.

***Unavailable Revenues***—Unavailable revenues are revenues which are measurable, but not available because they have not been received within the County’s period of availability. These revenues are deferred and recorded as deferred outflows of resources in the governmental funds financial statements.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position.

**Property Taxes**

Under the laws of the State of Florida, the assessment of all properties and the collection of all county, municipal, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the state regulating tax assessments are also designed to assure a consistent property valuation method statewide. Florida Statutes permit counties to levy property taxes at a rate of up to 10 mills for general operations. The tax levy rate for general operations of the County for the year ended September 30, 2021, was 9.1104 mills.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

The tax levy of the County is established by the Board prior to October 1 of each year and the County Property Appraiser incorporates the Board millages into the total tax levy, which includes the various municipalities, the County School Board, and other taxing authorities.

All property is assessed according to its fair market value on January 1 of each year. Each assessment roll is submitted to the Executive Director of the Florida Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of Florida Statutes.

All taxes become payable on November 1 of each year, or as soon thereafter, as the assessment roll is certified and delivered to the County Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. Taxes paid in March are without discount.

On or prior to June 1 following the tax year, tax certificates are sold for all delinquent taxes on real property. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the tax certificate holder after a period of two years. Unsold tax certificates are held by the County.

The County does not accrue its portion of the County held tax certificates because such amounts are not measurable and available as of the balance sheet date.

**Compensated Absences**

It is the County's policy to grant employees personal leave time.

Permanent full-time employees of the County are entitled to accrue personal leave time. Upon retirement or resignation in good standing, employees shall be paid up to a maximum number of hours based upon the employee's years of service at the employee's current rate of pay.

Upon retirement, or resignation in good standing, Sheriff's employees are paid based upon years of service; in addition, Sheriff's employees that have compensatory leave time for approved holidays are to be paid for this leave time upon retirement or resignation at the employee's current rate of pay. Compensated absences are generally liquidated by the General Fund, Transportation Fund, and Sheriff Operations Fund.

The County reports compensated absences on the government-wide financial statement as a non-current liability.

**Fund Balance**

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned.

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because:
  - a) they are not expected to be converted to cash; or
  - b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items and inventories.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

- **Restricted**—This component of fund balance consists of amounts that are constrained either: a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments); or b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance or resolution) of the organization’s governing authority (the Board). These committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (e.g., ordinance or resolution) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by a less-than-formal action of the organization’s governing authority, or by an individual or body to whom the governing authority has delegated this responsibility. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
- **Unassigned**—This classification is used for: a) negative unrestricted fund balances in any governmental fund; or b) fund balances within the General Fund that are not restricted, committed, or assigned.
- **Flow Assumption**—When both restricted and unrestricted resources are available for use, it is the Board’s policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use in any governmental fund, it is the Board’s policy to use committed resources first, then assigned, and then unassigned as needed.

**Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America as applied to governmental units, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from the estimates.

**New Accounting Pronouncements**

During the year ended September 30, 2021, the County adopted new accounting guidance by implementing the provisions of GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities. In accordance with GASB Statement No. 84, liabilities in custodial funds are recognized when an event has occurred that compels the government to disburse the resources held in a fiduciary capacity. If further action, authorization, or condition is required to compel the County to disburse the funds at year-end, the amounts are reported as net position. GASB Statement No. 84 requires that changes adopted to conform to the provisions of the statement be applied retroactively. The County has restated the beginning net position in the statement of fiduciary net position as a result of the change in recognition of liabilities as follows:



**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

Agency Funds, Net Position, as of October 1, 2020	\$ -
Restatement Due to the Implementation of GASB Statement No. 84	134,964
Custodial Funds, Net Position, as Restated, as of October 1, 2020	\$ 134,964

**Recent GASB Accounting Standards**

The County is currently evaluating the effects that the following GASB Statement, which will be implemented in future financial statements, will have on its financial statements for subsequent fiscal years:

- **GASB Statement No. 87, *Leases*.** This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. This statement is currently under review and the County will consider the impact, if any, upon financial reporting. The provisions of this statement are effective for fiscal years beginning after June 15, 2021.

**Note 3 - Cash and Investments**

**Deposits with Financial Institutions**

The County maintains various checking and money market accounts which are held in banks that qualify as public depositories pursuant to Chapter 280, Florida Statutes. In addition, the County held three certificates of deposit in banks that qualify as public depositories at September 30, 2021.

Under Chapter 280, Florida Statutes, every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to, or in excess of, the required collateral for the depository. The State Treasurer, by rule, shall establish minimum required collateral pledging levels and shall notify each qualified public depository of its required pledging level. Each qualified public depository shall calculate the amount of its required collateral based upon certain formulas. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of default or insolvency. When public deposits are made in accordance with Chapter 280, no public depositor shall be liable for any loss thereof. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

The County’s net carrying amount of cash deposits was \$16,947,073, and the bank balances were \$17,786,971 at September 30, 2021.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Investments**

The County’s investment practices are governed by Section 218.415, Florida Statutes. Authorized investments include the Local Government Surplus Funds Trust Fund (the State Pool) or similar intergovernmental investment pools, money market funds registered with obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by Florida Statutes.

As of September 30, 2021, the County had the following in investments:

	<b>Fair Value Amount</b>
Florida Local Government Investment Trust	\$ 8,457,663
<b>Total Investments</b>	<b>\$ 8,457,663</b>

Reported in accompanying financial statements as follows:

Investments	\$ 8,457,663
<b>Total</b>	<b>\$ 8,457,663</b>

The Florida Local Government Investment Trust (the Trust) is a joint venture between the Florida Association of Counties and the Florida Association of Court Clerks. The Trust is a local government investment pool established through Section 163.01, Florida Statutes (*Florida Interlocal Cooperation Act*) and is a statutory investment under Section 218.415(15), Florida Statutes. The Trust reports all share information at net asset value (NAV) and reflects its share value at fair value in accordance with GASB Statement No. 72. At September 30, 2021, the Trust was invested in corporate bonds, government related securities, asset-backed securities, agency discount notes, and treasury notes. This investment type is subject to some market risk due to fluctuating prices and liquidity risk due to advance redemption notification requirements. However, it has a professional investment advisor and an investment advisory board. The Trust is rated AA Af by Standard & Poor’s at September 30, 2021. The Trust is not insured against loss. As of September 30, 2021, the County had \$8,457,662 invested with the Trust.

	<b>Amount</b>	<b>Unfunded Commitments</b>	<b>Redemption Frequency</b>	<b>Redemption Notice Period</b>
<b>Investments at NAV</b>				
Local Government Investment Trust:				
Short-Term Bond Fund	\$ 8,457,663	\$ -	None	3 Business Days

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The dollar weighted-average days to maturity (WAM) of the Florida Local Government Investment Trust - Short-Term Bond Fund at September 30, 2021, is 2.10 years.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Credit Risk**

The risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Trust is rated by Standard & Poor's and has a credit rating at September 30, 2021, of AA+ for the Short-Term Bond Fund.

**Concentration of Credit Risk**

The County does not have a policy that limits the amount that may be invested in any type of investment. More than 5% of the County's investments are in the Florida Local Government Investment Trust - Short-Term Bond Fund. At September 30, 2021, all of the County's investments are with the Trust. The Trust had no exposure of 5% or more to any single issuer.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of bank failure, or the failure of the counterparty, the government's deposits may not be returned to it, or the government may not be able to recover the value of its investments that are in the possession of an outside party. The County does not have a written investment policy that limits the exposure to custodial credit risk for investments. All of the Trust's underlying investments are registered and uninsured and are held by a custodian in the Trust's name.

**Fair Value Measurements**

The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

- **Level 1 Inputs**—are quoted market prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- **Level 2 Inputs**—are inputs, other than quoted prices, included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- **Level 3 Inputs**—are unobservable inputs for an asset or liability. The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs.

The Florida Local Government Investment Trust (Short-Term Bond Fund) uses NAV to value investments.

**Note 4 - Capital Assets**

Capital asset activity for the year ended September 30, 2021, including the Sheriff, is as follows:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

	Balance 10/1/20	Increases	(Decreases)	Balance 9/30/21
<b>Capital Assets Not Being Depreciated</b>				
Land	\$ 1,440,627	\$ 9,072	\$ -	\$ 1,449,699
Land Right-of-Way	6,990,478	-	-	6,990,478
Construction in Progress	28,760	137,326	-	166,086
<b>Total Capital Assets Not Being Depreciated</b>	8,459,865	146,398	-	8,606,263
<b>Capital Assets Being Depreciated</b>				
Buildings	18,944,905	141,061	(7,706)	19,078,260
Machinery and Equipment	20,493,052	2,126,529	(1,606,322)	21,013,259
Infrastructure	44,844,993	-	-	44,844,993
<b>Total Capital Assets Being Depreciated</b>	84,282,950	2,267,590	(1,614,028)	84,936,512
<b>Total Before Depreciation</b>	92,742,815	2,413,988	(1,614,028)	93,542,775
<b>Less Accumulated Depreciation</b>				
Buildings	(7,569,414)	(409,511)	7,706	(7,971,219)
Machinery and Equipment	(14,416,367)	(1,504,624)	1,239,764	(14,681,227)
Infrastructure	(33,379,367)	(705,681)	-	(34,085,048)
<b>Total Accumulated Depreciation</b>	(55,365,148)	(2,619,816)	1,247,470	(56,737,494)
<b>Total Being Depreciated, Net</b>	28,917,802	(352,226)	(366,558)	28,199,018
<b>Fixed Assets, Cost Less Depreciation</b>	\$ 37,377,667	\$ (205,828)	\$ (366,558)	\$ 36,805,281

Depreciation expense was charged to functions/programs as follows:

General Government	\$ 613,719
Public Safety	884,868
Physical Environment	106,529
Transportation	840,344
Human Services	36,288
Culture and Recreation	138,068
<b>Total Depreciation Expense</b>	<u>\$ 2,619,816</u>

**Note 5 - General Long-Term Debt**

The following is a summary of the changes in general long-term debt for the year ended September 30, 2021:

	Balance 10/1/20	Additions	Deletions	Balance 9/30/21	Due Within One Year
<b>Long-Term Debt Payable</b>					
Installment Purchase	\$ 178,711	\$ -	\$ (56,996)	\$ 121,715	\$ 59,533
Compensated Absences	799,342	595,181	(612,094)	782,429	-
Other Postemployment Benefits	848,593	-	(41,375)	807,218	-
Net Pension Liability	26,207,503	-	(18,291,010)	7,916,493	-
<b>Total Long-Term Debt Payable</b>	<u>\$ 28,034,149</u>	<u>\$ 595,181</u>	<u>\$ (19,001,475)</u>	<u>\$ 9,627,855</u>	<u>\$ 59,533</u>

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

General long-term debt at September 30, 2021, is comprised of the following:

Installment Purchase-Garbage Trucks, Due in 5 Yearly Payments of \$64,949, Includes Interest at 4.45%	\$ 121,715
Accumulated Compensated Absences Payable	782,429
Other Postemployment Benefits	807,218
Net Pension Liability	<u>7,916,493</u>
<b>Total</b>	<u><u>\$ 9,627,855</u></u>

The following is a summary of remaining debt service payments on all general long-term debt as of September 30, 2021:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2022	\$ 59,533	\$ 5,416	\$ 64,949
2023	62,181	2,767	64,948
Net Pension Liability	7,916,493	-	7,916,493
Compensated Absences	782,429	-	782,429
Other Postemployment Benefits	807,218	-	807,218
<b>Totals</b>	<u><u>\$ 9,627,854</u></u>	<u><u>\$ 8,183</u></u>	<u><u>\$ 9,636,037</u></u>

Interest expense during 2021 on general long-term debt totaled \$8,183, none of which was capitalized.

**Note 6 - Operating Leases**

The County leased three motor graders effective June 2017, with annual lease payments of \$68,340 for a period of five years; one compactor effective March 2019, with annual lease payments of \$21,267 for a period of five years; two loaders effective May 2019, with annual lease payments of \$53,585 for a period of five years; and one skid steer loader effective July 2019, with annual lease payments of \$15,554 for a period of three years. During fiscal year 2021, the lease payments of \$158,745 were made. Future minimum lease payments are noted below:

<u>Year Ending September 30,</u>	<u>Amount</u>
2022	\$ 74,852
2023	<u>74,852</u>
<b>Total</b>	<u><u>\$ 149,704</u></u>

**Note 7 - Grants**

The County participates in a number of federal and state grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for, or including the current fiscal year, have not yet been accepted/approved by the grantors. Accordingly, the final determination of the County's compliance with applicable grant requirements will be established at a future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined, although the County expects such amounts, if any, to be immaterial.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Note 8 - Interfund Balances and Transfers**

Interfund balances at September 30, 2021, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
<b>Major Funds</b>	<b>Major Funds</b>	
Fines and Forfeitures Fund	Sheriff General Fund	\$ 2,238,025
Sheriff General Fund	Fines and Forfeitures Fund	455,930
Clerk General Fund	Fines and Forfeitures Fund	890
General Fund	Clerk Fines and Forfeitures Fund	2,167
	<b>Other Governmental Funds</b>	
General Fund	CDBG	251,739
Sheriff General Fund	Sheriff Inmate Welfare Fund	134,620
Sheriff General Fund	Sheriff E-911 Fund	67,784
Sheriff E-911 Fund	Sheriff General Fund	25,523
	<b>Custodial Funds</b>	
Sheriff General Fund	Sheriff Inmate Trust Fund	54,603
<b>Other Governmental Funds</b>	<b>Major Funds</b>	
Solid Waste	Tax Collector - Taxes	3,616
Clerk Fines and Forfeitures Fund	General Fund	64
<b>Total</b>		<u>\$ 3,234,961</u>

Sheriff Operations, Clerk of the Circuit Court Operations, Property Appraiser Operations, and Tax Collector Operations payables represent those Constitutional Officers' budget excess to be returned to the Board. Custodial Fund payables are normal fees and fines collected by the Custodial Funds and paid to Board funds each month. The amounts reported as due from other funds and due to other funds on the County's Governmental financial statements are not in agreement with one another by \$54,603. This difference consists of amounts reported as due from other funds in the Fiduciary Fund financial statements.

<u>Fund Receiving Transfer</u>	<u>Amount</u>	<u>Fund Sending Transfer</u>
<b>Major Funds</b>		<b>Other Governmental Funds</b>
Emergency Services	\$ 2,926,522	CARES Grant
S.H.I.P	14,159	CARES Grant Housing
Fines and Forfeitures	2,386,728	One-Cent Sales Tax
Fines and Forfeitures	166	Traffic Fine Fees
General Fund	90,000	Criminal Justice
Sheriff General Fund	134,620	Sheriff Inmate Welfare Fund
<b>Major Funds</b>		<b>Major Funds</b>
Emergency Services	1,403,974	General Fund
S.H.I.P	65,000	General Fund
Public Library	432,845	General Fund
Transportation Trust	675,000	General Fund
Fines and Forfeitures	2,305,121	General Fund
Sheriff General Fund	7,127,937	Fines and Forfeitures
<b>Other Governmental Funds</b>		
Mosquito Control	34,497	General Fund
Solid Waste	418,519	Landfill Management
Eighth Circuit Court	100,000	General Fund
Solid Waste	3,616	Tax Collector General Fund
<b>Total</b>	<u>\$ 18,118,704</u>	

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

Transfers are used to fund general operations of the Board of County Commissioners and Constitutional Officers.

**Note 9 - Employee Retirement Plans**

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools, and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

**Benefits Provided**

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates for the FRS plan during the County's 2020-21 fiscal year were as follows:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

<u>Class</u>	<u>Year Ended June 30, 2021, Percent of Gross Salary</u>		<u>Year Ended June 30, 2022, Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
FRS, Regular	3.00	8.28	3.00	9.10
FRS, Elected County Officers	3.00	47.46	3.00	49.70
FRS, Senior Management Service	3.00	25.57	3.00	27.29
FRS, Special Risk Regular	3.00	22.73	3.00	24.17
DROP - Applicable to Members from All of the Above Classes	0.00	15.32	0.00	16.68
FRS, Reemployment Retiree	(1)	(1)	(1)	(1)

The employer contributes 1.66 percent for the HIS plan for both the fiscal year ending June 30, 2021 and the fiscal year ended June 30, 2022. The County's contributions for the year ended September 30, 2021, were \$2,270,328 to the FRS Pension Plan and \$201,253 to the HIS Program.

**Pension Liabilities and Pension Expense**

In its financial statements for the year ended September 30, 2021, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2021. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
Net Pension Liability	\$ 3,793,905	\$ 4,122,588	\$ 7,916,493
Proportion at:			
Current Measurement Date	0.05022468334%	0.03360849330%	
Prior Measurement Date	0.05134780867%	0.03237230734%	
Pension Expense	\$ 206,966	\$ 360,130	\$ 567,096

**Deferred Outflows/Inflows of Resources Related to Pensions**

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>FRS</u>		<u>HIS</u>		<u>Total</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions After Measurement Date	\$ 536,643	\$ -	\$ 49,995	\$ -	\$ 586,638	\$ -
Difference Between Expected and Actual Experience	650,281	-	137,952	1,727	788,233	1,727
Change of Assumptions	2,595,977	-	323,943	169,861	2,919,920	169,861
Changes of Proportion and Difference Between County Contributions and Proportionate Share of Contributions	2,255,239	1,864,207	501,144	260,797	2,756,383	2,125,004
Net Difference Between Projected and Actual Earnings on Pension Investments	-	13,235,977	4,298	-	4,298	13,235,977
<b>Total</b>	<u>\$ 6,038,140</u>	<u>\$ 15,100,184</u>	<u>\$ 1,017,332</u>	<u>\$ 432,385</u>	<u>\$ 7,055,472</u>	<u>\$15,532,569</u>



**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer’s fiscal year-end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2022. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending	FRS Amount	HIS Amount
2022	\$ (1,622,903)	\$ 140,430
2023	(1,940,868)	77,183
2024	(2,603,173)	101,817
2025	(3,410,206)	111,249
2026	(21,537)	83,693
Thereafter	-	20,580
<b>Total</b>	<b>\$ (9,598,687)</b>	<b>\$ 534,952</b>

**Actuarial Assumptions**

The total pension liability for each of the defined benefit plans was measured as of June 30, 2021. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2021. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2021.

The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary Increases	3.25%	3.25%
Investment Rate of Return	6.80%	N/A
Discount Rate	6.80%	2.16%

Mortality assumptions were based on the PUB-2010 Base Tables projected generationally with Scale MP-2018 for the FRS Plan and the HIS Plan.

The actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018 for the FRS Plan and the HIS Plan

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

<u>Asset Class</u>	<u>Annual Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>(Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.2%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equity	54.2%	8.2%	6.7%	17.8%
Real Estate (Property)	10.3%	7.1%	6.2%	13.8%
Private Equity	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
Assumed Inflation – Mean		2.4%		1.7%

**Note:** (1) As outlined in the Plan’s investment policy.

**Discount Rate.** The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. The Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability for the HIS Pension Plan was 2.16%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

**Sensitivity of the County’s Proportionate Share of the Net Position Liability to Changes in the Discount Rate.** The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer’s proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

*FRS – County:*

	<u>1% Decrease (5.80%)</u>	<u>Current Discount Rate (6.80%)</u>	<u>1% Increase (7.80%)</u>
County’s Proportionate Share of the Net Pension Liability	\$ 16,966,593	\$ 3,793,904	\$ (7,216,987)

*HIS – County:*

	<u>1% Decrease (1.16%)</u>	<u>Current Discount Rate (2.16%)</u>	<u>1% Increase (3.16%)</u>
County’s Proportionate Share of the Net Pension Liability	\$ 4,766,110	\$ 4,122,587	\$ 3,595,364

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

Pension Plan Fiduciary Net Position. Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**FRS – Defined Contribution Pension Plan**

The County contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member’s account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined-benefit plan.

Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member’s accounts during the 2020-21 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	3.30
FRS, Elected County Officers	8.34
FRS, Elected County Officers, Judges	10.23
FRS, Senior Management Service	4.67
FRS, Special Risk Regular	11.00

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County’s contributions to the Investment Plan totaled \$164,039 for the fiscal year ended September 30, 2021.

**Note 10 - Other Postemployment Benefits**

**Plan Description**

The OPEB Plan is a single-employer defined-benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees.

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County’s respective medical and insurance plans as long as they pay a full premium applicable to coverage elected. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB Plan does not issue a stand-alone report.

Participant data as of the most recent actuarial valuation date is shown below:

	<b>September 30, 2021</b>
Retiree and Beneficiaries Currently Receiving Benefits	4
Active Employees	240
<b>Total</b>	<b>244</b>

**Funding Policy**

For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board of County Commissioners or Constitutional Officers. Currently the County’s OPEB benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate Trust Fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the FRS. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments.

**Actuarial Methods and Assumptions**

In any long-term actuarial valuation, certain demographic, economic, and behavioral assumptions are made concerning the population, the investment discount rates and the benefits provided. These actuarial assumptions form the basis for the actuarial model which is used to project the future population, the future benefits provided, and the contributions collected. Then the investment discount rate assumption is used to discount those projected net OPEB benefits to a present value. This and other related present values are used to calculate the annual OPEB cost.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

Actuarial Assumptions:

Inflation	2.40%
Salary Increases	3.25% Payroll growth, based on FRS June 30, 2021 Valuation
Discount Rate	2.43%
Investment Rate of Return	2.43%
Healthcare cost trend rates	8.0% initial rate, decreasing 0.5% annually to an ultimate rate of 4.5% in 2029+.

Mortality rates were based on the SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scape MP-2021.

The discount rate as of the actuarial measurement date has been updated to be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AAA/Aa or higher (or equivalent quality on another rating scale) tax-exempt, high quality 20-year municipal bonds. The current full valuation uses a discount rate of 2.43% as of September 30, 2021. The discount rate is updated annually to reflect market conditions as of the Measurement Date.

The results presented as of the actuarial valuation date have been derived using the entry age normal level percent of salary method. Under this method, service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and annual service cost is a constant percentage of the participant's salary that is assumed to increase according to the payroll growth.

**Total OPEB Liability**

The County's total OPEB liability was measured as of September 30, 2021. The census information used in the September 30, 2021 valuation, was based on information provided by the County in October of 2021.

Changes in the Total OPEB Liability:

	<b>Total OPEB Liability</b>
<b>Balance at September 30, 2020</b>	<u>\$ 848,593</u>
Changes for the Year:	
Service Cost	97,594
Interest	22,314
Changes in Assumptions	84,507
Benefit Payments	(40,862)
Difference in Experience	<u>(204,928)</u>
Net Changes	(41,375)
<b>Balance at September 30, 2021</b>	<u><u>\$ 807,218</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<b>1% Decrease (1.43%)</b>	<b>Discount Rate (2.43%)</b>	<b>1% Increase (3.43%)</b>
<b>Total OPEB Liability</b>	\$ 869,031	\$ 807,218	\$ 473,311

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates:

The following presents the total OPEB liability for the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease (7.00% Decreasing to 3.50%)</b>	<b>Healthcare Cost Trend Rates (8.00% Decreasing to 4.50%)</b>	<b>1% Increase (9.00% Decreasing to 5.50%)</b>
<b>Total OPEB Liability</b>	\$ 697,755	\$ 807,218	\$ 941,569

**OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB**

For the year ended September 30, 2021, the County recognized OPEB expense of \$119,153. At September 30, 2021, the County reported deferred outflows and inflows of resources related to OPEB from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences Between Expected and Actual Experience	\$ 82,733	\$ 257,403
Changes in Assumptions	141,559	14,381
<b>Total</b>	<b>\$ 224,292</b>	<b>\$ 271,784</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Fiscal Year Ending</b>	<b>Amount</b>
2022	\$ (755)
2023	(755)
2024	(755)
2025	(757)
2026	(8,015)
Thereafter	(36,455)
<b>Total</b>	<b>\$ (47,492)</b>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, termination, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and annual required contributions of the employer are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Note 11 - Other Disclosures**

**Fund Balance Classifications**

The following is a summary of the County's fund balance classifications and the purpose of each as of September 30, 2021:

**Non-Spendable Fund Balance**

Inventories	\$ 91,232
<b>Total Non-Spendable Fund Balance</b>	<b><u>\$ 91,232</u></b>

**Restricted Fund Balance**

Transportation	\$ 947,894
Doris Slosberg	92,939
Vessel Fees	43,767
IGCF	54,788
Sheriff Forfeitures	229,984
Law Enforcement Education	55,471
Crime Prevention Programs	190,190
Tourist Development	435,861
Court Technology	68,712
\$65 Ordinance	190,295
Mosquito Control	38,577
Criminal Justice	366,361
Public Records	205,003
Inmate Welfare	95,622
Sheriff E-911	30,675
<b>Total Restricted Fund Balance</b>	<b><u>\$ 3,046,139</u></b>

**Committed Fund Balance**

Inmate Fees Set-Aside	\$ 3,051,196
Solid Waste	861,650
<b>Total Committed Fund Balance</b>	<b><u>\$ 3,912,846</u></b>

**Assigned Fund Balance**

Transportation	\$ 1,617,510
Public Library	456,638
Fines and Forfeitures	301,928
Court Operations	65,489
Emergency Services	4,005,939
Sheriff Education and Public Service	49,985
Capital Projects	3,158,931
<b>Total Assigned Fund Balance</b>	<b><u>\$ 9,656,420</u></b>

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY, FLORIDA**

**Note 12 - Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and the public; or damage to property of others. The County uses commercial insurance to cover the following types of risk:

- |                               |   |
|-------------------------------|---|
| ■ Workers' Compensation       | ■ General Liability                     |
| ■ Automobile Liability        | ■ Crime Coverage                        |
| ■ Public Officials' Liability | ■ Law Enforcement Officers              |
| ■ Personal Property Damage    | ■ Emergency Medical Service Technicians |

Workers' compensation coverage was obtained under a retrospectively rated insurance policy. Premiums are accrued based on the ultimate cost-to-date of the County's experience for this type of risk. Settlements have not exceeded insurance coverage for each of the past three years.

**Note 13 - Contingencies**

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. It is the opinion of management that resolution of these matters will not have a material adverse effect on the financial condition of the County.

**Note 14 - Commitments**

The County is currently conducting various road improvement projects that are eligible for state reimbursements. Commitments outstanding are approximately \$578,212 at September 30, 2021.

**Note 15 - Other Disclosures**

The General Fund reported expenditures for Public Safety of (\$979,050) and Economic Environment of (\$2,151,422) in excess of appropriations. This budget over expenditure was the result of the Sheriff's Office not amending their budget for overruns, grants, or expenditures related to non-County funding sources, as well as no budget amendments made for CARES funding which was granted to other agencies.



**REQUIRED SUPPLEMENTARY INFORMATION**

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**SEPTEMBER 30, 2021**  
**BRADFORD COUNTY, FLORIDA**

<b>Total OPEB Liability</b>	<b>September 30, 2021</b>	<b>September 30, 2020</b>	<b>September 30, 2019</b>	<b>September 30, 2018</b>	<b>September 30, 2017</b>
<b>Total OPEB Liability - Beginning of Year</b>	\$ 848,593	\$ 764,906	\$ 604,463	\$ 606,695	\$ 467,192
Service Cost	97,594	85,700	65,940	71,791	67,635
Interest	22,314	29,831	27,213	23,813	14,362
Changes in Benefit Terms	-	-	-	-	-
Changes in Assumptions	84,507	68,214	9,323	(25,889)	10,611
Difference in Experience	(204,928)	(65,078)	87,598	(37,630)	54,754
Benefit Payments	(40,862)	(34,980)	(29,631)	(34,317)	(7,859)
Net Change in Total OPEB Liability	(41,375)	83,687	160,443	(2,232)	139,503
<b>Total OPEB Liability - End of Year</b>	<b>807,218</b>	<b>848,593</b>	<b>764,906</b>	<b>604,463</b>	<b>606,695</b>
<b>Plan Fiduciary Net Position</b>					
Plan Fiduciary Net Position - Beginning of Year:					
Contributions - Employer	40,862	34,980	29,631	34,317	7,859
Contributions - Active Employees	-	-	-	-	-
Net Investment Income	-	-	-	-	-
Benefit Payments	(40,862)	(34,980)	(29,631)	(34,317)	(7,859)
Trust Administrative Expenses	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	-	-	-	-	-
Total Plan Fiduciary Net Position - End of Year	-	-	-	-	-
<b>Net OPEB Liability - End of Year</b>	<b>\$ 807,218</b>	<b>\$ 848,593</b>	<b>\$ 764,906</b>	<b>\$ 604,463</b>	<b>\$ 606,695</b>
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	0%	0%	0%	0%	0%
Covered-Employee Payroll	\$ 9,375,251	\$ 9,134,010	\$ 8,902,544	\$ 8,676,944	\$ 8,457,060
Net OPEB Liability as a Percentage of Payroll	8.6%	9.3%	8.6%	7.0%	7.2%

**Notes to the Schedule**

- (1) This schedule is prepared to satisfy the requirement to show information regarding the Net OPEB Liability and Related Ratios for 10 years.
- (2) No assets are being accumulated in a trust to pay for the plan benefits.

**FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS  
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
County's Proportion of the FRS Net Pension Liability	0.005224683%	0.005134781%	0.048411202%	0.046841448%	0.047214911%	0.047214911%	0.043694640%
County's Proportion Share of the FRS Net Pension Liability	\$ 3,793,904	\$ 22,254,897	\$ 16,672,144	\$ 14,108,887	\$ 13,858,844	\$ 11,921,802	\$ 5,643,749
County's Covered Payroll	\$ 11,950,834	\$ 11,237,771	\$ 10,624,850	\$ 10,083,294	\$ 9,840,966	\$ 9,505,260	\$ 9,193,154
County's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered-Employee Payroll	31.75%	198.04%	156.92%	139.92%	140.83%	125.42%	61.39%
<b>FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>96.40%</b>	<b>78.85%</b>	<b>82.61%</b>	<b>84.26%</b>	<b>83.89%</b>	<b>84.88%</b>	<b>92.00%</b>

**Notes to Schedule:**

The amounts presented for the Net Pension Liability were determined using a measurement date of June 30.

The Covered-Employee Payroll is for the fiscal year shown.

This schedule will build to 10 years as information becomes available.

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
County's Proportion of the HIS Net Pension Liability	0.033608493%	0.032372307%	0.031877024%	0.031201974%	0.030397670%	0.030397670%	0.029808429%
County's Proportion Share of the HIS Net Pension Liability	\$ 4,122,587	\$ 3,952,606	\$ 3,566,720	\$ 3,302,452	\$ 3,263,120	\$ 3,542,723	\$ 3,039,991
County's Covered Payroll	\$ 11,950,834	\$ 11,237,771	\$ 10,624,850	\$ 10,083,294	\$ 9,840,966	\$ 9,505,260	\$ 9,193,154
County's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered-Employee Payroll	34.50%	35.17%	33.57%	32.75%	33.16%	37.27%	33.07%
<b>HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>3.56%</b>	<b>3.00%</b>	<b>2.63%</b>	<b>2.15%</b>	<b>1.64%</b>	<b>0.97%</b>	<b>0.50%</b>

**Notes to Schedule:**

The amounts presented for the Net Pension Liability were determined using a measurement date of June 30.

The Covered-Employee Payroll is for the fiscal year shown.

This schedule will build to 10 years as information becomes available.

**FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS**  
**SCHEDULE OF COUNTY'S CONTRIBUTIONS**  
**SEPTEMBER 30, 2021**  
**BRADFORD COUNTY, FLORIDA**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018	September 30, 2017	September 30, 2016	September 30, 2015
Contractually Required Contribution	\$ 2,016,869	\$ 1,730,538	\$ 1,526,256	\$ 1,372,454	\$ 1,216,282	\$ 1,199,815	\$ 1,087,557
FRS Contribution in Relation to the Contractually Required Contribution	(2,016,869)	(1,730,538)	(1,526,256)	(1,372,454)	(1,216,282)	(1,199,815)	(1,087,557)
FRS Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll (FYE 9/30)	\$ 12,445,834	\$ 11,232,229	\$ 10,735,241	\$ 10,208,833	\$ 9,840,966	\$ 9,505,260	\$ 9,193,154
<b>FRS Contributions as a Percentage of Covered-Employee Payroll</b>	16.21%	15.41%	14.22%	13.44%	12.36%	12.62%	11.83%

**Note to Schedule:**

This schedule will build to 10 years as information becomes available.

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018	September 30, 2017	September 30, 2016	September 30, 2015
Contractually Required Contribution	\$ 201,253	\$ 186,453	\$ 178,205	\$ 169,174	\$ 165,876	\$ 157,274	\$ 125,017
HIS Contribution in Relation to the Contractually Required Contribution	(201,253)	(186,453)	(178,205)	(169,174)	(165,876)	(157,274)	(125,017)
HIS Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll (FYE 9/30)	\$ 12,445,834	\$ 11,232,229	\$ 10,735,241	\$ 10,208,833	\$ 9,840,966	\$ 9,505,260	\$ 9,193,154
<b>HIS Contributions as a Percentage of Covered-Employee Payroll</b>	1.62%	1.66%	1.66%	1.66%	1.69%	1.65%	1.36%

**Note to Schedule:**

This schedule will build to 10 years as information becomes available.

## **COMBINING FUND STATEMENTS**

**COMBINING BALANCE SHEET  
GENERAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<b>BOCC General</b>	<b>One-Cent Sales Tax</b>	<b>Clerk Operating</b>	<b>Sheriff Operating</b>	<b>Property Appraiser Operating</b>	<b>Tax Collector Operating</b>	<b>Supervisor of Elections Operating</b>	<b>Interfund Eliminations</b>	<b>Total General Funds</b>
<b>Assets</b>									
Cash Deposits	\$ 2,139,339	\$ 815,106	\$ 213,104	\$ 1,730,397	\$ 135,069	\$ 85,462	\$ -	\$ -	\$ 5,118,477
Investments	43,004	1,197,051	-	-	-	-	-	-	1,240,055
Accounts Receivable	6,003	-	-	4,301	-	-	-	-	10,304
Due from Other Funds	719,221	-	890	719,642	-	-	-	(472,020)	967,733
Due from Other Governments	417,985	578,803	3,018	235,355	-	-	19,164	-	1,254,325
<b>Total Assets</b>	<b>3,325,552</b>	<b>2,590,960</b>	<b>217,012</b>	<b>2,689,695</b>	<b>135,069</b>	<b>85,462</b>	<b>19,164</b>	<b>(472,020)</b>	<b>8,590,894</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>									
<b>Liabilities</b>									
Accounts Payable	88,238	-	28,627	426,147	-	-	-	-	543,012
Due to Other Funds	95,353	-	157,007	2,263,548	132,016	73,050	19,164	(472,020)	2,268,118
Due to Other Governments	4,040	-	-	-	3,053	804	-	-	7,897
Unearned Revenue	-	-	-	-	-	11,608	-	-	11,608
<b>Total Liabilities</b>	<b>187,631</b>	<b>-</b>	<b>185,634</b>	<b>2,689,695</b>	<b>135,069</b>	<b>85,462</b>	<b>19,164</b>	<b>(472,020)</b>	<b>2,830,635</b>
<b>Deferred Inflows of Resources</b>	<b>42,753</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,753</b>
<b>Fund Balances</b>									
Restricted	191,494	-	-	-	-	-	-	-	191,494
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	2,903,674	2,590,960	31,378	-	-	-	-	-	5,526,012
<b>Total Fund Balances</b>	<b>3,095,168</b>	<b>2,590,960</b>	<b>31,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,717,506</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 3,325,552</b>	<b>\$ 2,590,960</b>	<b>\$ 217,012</b>	<b>\$ 2,689,695</b>	<b>\$ 135,069</b>	<b>\$ 85,462</b>	<b>\$ 19,164</b>	<b>\$ (472,020)</b>	<b>\$ 8,590,894</b>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GENERAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

	<b>BOCC General</b>	<b>One-Cent Sales Tax</b>	<b>Clerk Operating</b>	<b>Sheriff Operating</b>	<b>Property Appraiser Operating</b>	<b>Tax Collector Operating</b>	<b>Supervisor of Elections Operating</b>	<b>Interfund Eliminations</b>	<b>Total General Funds</b>
<b>Revenues</b>									
Taxes	\$ 6,909,120	\$ 3,143,213	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,052,333
Licenses and Permits	259,357	-	-	-	-	-	-	-	259,357
Intergovernmental	3,629,633	-	-	471,874	-	-	19,164	-	4,120,671
Charges for Services	107,508	-	123,228	50,832	12,776	787,441	-	-	1,081,785
Fines and Forfeitures	109,894	-	-	-	-	-	-	-	109,894
Miscellaneous	65,863	2,895	1,106	102,002	1,057	3,942	182	-	177,047
<b>Total Revenues</b>	<b>11,081,375</b>	<b>3,146,108</b>	<b>124,334</b>	<b>624,708</b>	<b>13,833</b>	<b>791,383</b>	<b>19,346</b>	<b>-</b>	<b>15,801,087</b>
<b>Expenditures</b>									
Current:									
General Government	2,918,202	-	734,053	-	593,558	718,333	433,416	-	5,397,562
Public Safety	158,679	-	-	7,745,319	-	-	-	-	7,903,998
Physical Environment	233,956	-	-	-	-	-	-	-	233,956
Transportation	8,753	-	-	-	-	-	-	-	8,753
Economic Environment	2,229,790	-	-	-	-	-	-	-	2,229,790
Human Services	662,290	-	-	116,159	-	-	-	-	778,449
Culture and Recreation	105,739	-	-	-	-	-	-	-	105,739
Court-Related	-	-	109,314	139,195	-	-	-	-	248,509
<b>(Total Expenditures)</b>	<b>(6,317,409)</b>	<b>-</b>	<b>(843,367)</b>	<b>(8,000,673)</b>	<b>(593,558)</b>	<b>(718,333)</b>	<b>(433,416)</b>	<b>-</b>	<b>(16,906,756)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>4,763,966</b>	<b>3,146,108</b>	<b>(719,033)</b>	<b>(7,375,965)</b>	<b>(579,725)</b>	<b>73,050</b>	<b>(414,070)</b>	<b>-</b>	<b>(1,105,669)</b>
<b>Other Financing</b>									
Transfers in	474,964	-	902,547	7,375,965	711,741	-	414,070	(2,526,730)	7,352,557
Transfers (out)	(7,158,204)	(2,386,728)	(183,514)	-	(132,016)	(73,050)	-	2,526,730	(7,406,782)
<b>Total Other Financing Sources (Uses)</b>	<b>(6,683,240)</b>	<b>(2,386,728)</b>	<b>719,033</b>	<b>7,375,965</b>	<b>579,725</b>	<b>(73,050)</b>	<b>414,070</b>	<b>-</b>	<b>(54,225)</b>
<b>Net Change in Fund Balances</b>	<b>(1,919,274)</b>	<b>759,380</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,159,894)</b>
<b>Fund Balances, Beginning of Year</b>	<b>5,014,442</b>	<b>1,831,580</b>	<b>31,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,877,400</b>
<b>Fund Balances, End of Year</b>	<b>\$ 3,095,168</b>	<b>\$ 2,590,960</b>	<b>\$ 31,378</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,717,506</b>

**COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

Board of County Commissioners  
Special Revenue Funds

	Tourist Development	CDBG	Eighth Circuit Court	Mosquito Control	Solid Waste	Criminal Justice
<b>Assets</b>						
Cash Deposits	\$ 433,487	\$ -	\$ 337,968	\$ 38,648	\$ 453,615	\$ 366,361
Investments	-	-	-	-	433,025	-
Accounts Receivable	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	3,616	-
Due from Other Governments	14,074	251,739	72	-	20,413	-
<b>Total Assets</b>	<u>447,561</u>	<u>251,739</u>	<u>338,040</u>	<u>38,648</u>	<u>910,669</u>	<u>366,361</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>						
<b>Liabilities</b>						
Accounts Payable	11,700	-	13,544	71	49,019	-
Due to Other Funds	-	251,739	-	-	-	-
Unearned Revenues	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>11,700</u>	<u>251,739</u>	<u>13,544</u>	<u>71</u>	<u>49,019</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>						
Restricted	435,861	-	259,007	38,577	-	366,361
Committed	-	-	-	-	861,650	-
Assigned	-	-	65,489	-	-	-
<b>Total Fund Balances</b>	<u>435,861</u>	<u>-</u>	<u>324,496</u>	<u>38,577</u>	<u>861,650</u>	<u>366,361</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 447,561</u>	<u>\$ 251,739</u>	<u>\$ 338,040</u>	<u>\$ 38,648</u>	<u>\$ 910,669</u>	<u>\$ 366,361</u>



Board of County Commissioners Special Revenue Funds			Constitutional Officers Special Revenue Funds					Board of County Commissioners Capital Projects Fund		Totals
Traffic Fines	CARES Grant	CARES Grant Housing	Clerk of the Circuit Court Fine and Forfeitures	Clerk of the Circuit Court Public Records	Sheriff Education and Public Service	Sheriff Inmate Welfare	Sheriff E-911 Fund	Landfill Closure Escrow		
\$ -	\$ -	\$ -	\$ 16,604	\$ 192,890	\$ 49,999	\$ 216,512	\$ 72,844	\$ -	\$ 2,178,928	
-	-	-	-	-	-	-	-	-	433,025	
-	-	-	-	-	-	13,730	-	-	13,730	
-	-	-	64	-	-	-	25,523	-	29,203	
-	-	-	41,269	12,358	-	-	27,704	-	367,629	
-	-	-	57,937	205,248	49,999	230,242	126,071	-	3,022,515	
-	-	-	3,361	245	14	-	-	-	77,954	
-	-	-	2,167	-	-	134,620	67,784	-	456,310	
-	-	-	52,409	-	-	-	-	-	52,409	
-	-	-	57,937	245	14	134,620	67,784	-	586,673	
-	-	-	-	-	-	-	27,612	-	27,612	
-	-	-	-	205,003	-	95,622	30,675	-	1,431,106	
-	-	-	-	-	-	-	-	-	861,650	
-	-	-	-	-	49,985	-	-	-	115,474	
-	-	-	-	205,003	49,985	95,622	30,675	-	2,408,230	
\$ -	\$ -	\$ -	\$ 57,937	\$ 205,248	\$ 49,999	\$ 230,242	\$ 126,071	\$ -	\$ 3,022,515	

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

**Board of County Commissioners  
Special Revenue Funds**

	<b>Tourist Development</b>	<b>CDBG</b>	<b>Eighth Circuit Court</b>	<b>Mosquito Control</b>	<b>Solid Waste</b>	<b>Criminal Justice</b>
<b>Revenues</b>						
Taxes	\$ 165,884	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	688,313	-
Intergovernmental	-	295,726	-	76,307	193,750	-
Charges for Services	-	-	180,766	-	250,359	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	184	-	-	18	64,195	-
<b>Total Revenues</b>	<u>166,068</u>	<u>295,726</u>	<u>180,766</u>	<u>76,325</u>	<u>1,196,617</u>	<u>-</u>
<b>Expenditures</b>						
Current:						
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	212,643	1,500,709	-
Economic Environment	110,248	281,854	-	-	64,949	-
Court-Related	-	-	286,561	-	-	-
<b>(Total Expenditures)</b>	<u>(110,248)</u>	<u>(281,854)</u>	<u>(286,561)</u>	<u>(212,643)</u>	<u>(1,565,658)</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>55,820</u>	<u>13,872</u>	<u>(105,795)</u>	<u>(136,318)</u>	<u>(369,041)</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	100,000	34,497	422,135	-
Transfers (out)	-	-	-	-	-	(90,000)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>34,497</u>	<u>422,135</u>	<u>(90,000)</u>
<b>Net Change in Fund Balances</b>	55,820	13,872	(5,795)	(101,821)	53,094	(90,000)
<b>Fund Balances, Beginning of Year</b>	<u>380,041</u>	<u>(13,872)</u>	<u>330,291</u>	<u>140,398</u>	<u>808,556</u>	<u>456,361</u>
<b>Fund Balances, End of Year</b>	<u>\$ 435,861</u>	<u>\$ -</u>	<u>\$ 324,496</u>	<u>\$ 38,577</u>	<u>\$ 861,650</u>	<u>\$ 366,361</u>

Board of County Commissioners Special Revenue Funds			Constitutional Officers Special Revenue Funds					Board of County Commissioners Capital Projects Fund		
Traffic Fines	CARES Grant	CARES Grant Housing	Clerk of the Circuit Court Fines and Forfeitures	Clerk of the Circuit Court Public Records	Sheriff Education and Public Service	Sheriff Inmate Welfare	Sheriff E-911 Fund	Landfill Closure Escrow	Totals	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,884	
-	-	-	-	-	-	-	-	-	688,313	
-	2,763,365	156,180	155,735	35,246	-	-	208,236	-	3,884,545	
-	-	-	532,853	52,585	-	-	-	-	1,016,563	
-	-	-	223,042	-	-	-	-	-	223,042	
-	-	-	27,859	-	81,156	202,195	-	-	375,607	
-	2,763,365	156,180	939,489	87,831	81,156	202,195	208,236	-	6,353,954	
-	-	-	-	-	51,412	180,748	178,747	-	410,907	
-	-	-	-	-	-	-	-	-	1,713,352	
-	525,006	142,021	-	-	-	-	-	-	1,124,078	
-	-	-	939,489	67,749	-	-	-	-	1,293,799	
-	(525,006)	(142,021)	(939,489)	(67,749)	(51,412)	(180,748)	(178,747)	-	(4,542,136)	
-	2,238,359	14,159	-	20,082	29,744	21,447	29,489	-	1,811,818	
-	-	-	-	-	-	-	-	-	556,632	
(166)	(2,926,522)	(14,159)	-	-	-	(134,620)	-	(418,518)	(3,583,985)	
(166)	(2,926,522)	(14,159)	-	-	-	(134,620)	-	(418,518)	(3,027,353)	
(166)	(688,163)	-	-	20,082	29,744	(113,173)	29,489	(418,518)	(1,215,535)	
166	688,163	-	-	184,921	20,241	208,795	1,186	418,518	3,623,765	
\$ -	\$ -	\$ -	\$ -	\$ 205,003	\$ 49,985	\$ 95,622	\$ 30,675	\$ -	\$ 2,408,230	

**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**SEPTEMBER 30, 2021**  
**BRADFORD COUNTY, FLORIDA**

	Clerk of the Circuit Court				
	Cash Bonds	Trust	Alimony and Support	Special Fine and Forfeiture	Registry of the Court
<b>Assets</b>					
Cash Deposits	\$ 8,000	\$ 152,453	\$ 647	\$ 41,390	\$ 9,986
<b>Total Assets</b>	<u>8,000</u>	<u>152,453</u>	<u>647</u>	<u>41,390</u>	<u>9,986</u>
<b>Liabilities</b>					
Accounts Payable	-	3,289	56	-	-
Due to Others	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	34,574	591	-	-
Deposits	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>37,863</u>	<u>647</u>	<u>-</u>	<u>-</u>
<b>Net Position</b>					
Restricted for Individuals, Organizations, and Other Governments	8,000	114,590	-	41,390	9,986
<b>Total Net Position</b>	<u>8,000</u>	<u>114,590</u>	<u>-</u>	<u>41,390</u>	<u>9,986</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 8,000</u>	<u>\$ 152,453</u>	<u>\$ 647</u>	<u>\$ 41,390</u>	<u>\$ 9,986</u>

<u>Tax Collector</u>	<u>Sheriff</u>		
<u>Taxes</u>	<u>Individual Depositors</u>	<u>Inmate Trust</u>	<u>Total</u>
\$ 444,304	\$ 11,396	\$ 102,031	\$ 770,207
<u>444,304</u>	<u>11,396</u>	<u>102,031</u>	<u>770,207</u>
-	936	14,853	19,134
18,532	-	-	18,532
-	-	54,603	54,603
425,772	-	-	460,937
-	10,460	1,040	11,500
<u>444,304</u>	<u>11,396</u>	<u>70,496</u>	<u>564,706</u>
-	-	31,535	205,501
-	-	31,535	205,501
<u>\$ 444,304</u>	<u>\$ 11,396</u>	<u>\$ 102,031</u>	<u>\$ 770,207</u>

**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**  
**BRADFORD COUNTY, FLORIDA**

	Clerk of the Circuit Court				
	Cash Bonds	Trust	Alimony and Support	Special Fine and Forfeiture	Registry of the Court
<b>Additions</b>					
Fines and Forfeitures and Fees Collected	\$ -	\$ 124,532	\$ -	\$ 1,462,567	\$ -
Property Taxes and Fees Collected for Local Governments	-	-	-	-	-
Tax Deeds and Fees Collected	-	265,461	-	-	-
Recording Fees Collected	-	41,736	-	-	-
Intangible Taxes and Fees Collected	-	313,724	-	-	-
Documentary Stamp and Fees Collected	-	1,612,633	-	-	-
State of Florida Contributions for Jury and Witness	-	12,274	-	-	-
Collections from Individuals	-	5,129	-	5,533	-
Collections from Inmates	-	-	-	-	-
Other Collections	-	365,524	621	597,106	-
Support and Fees Collected	-	-	158,567	-	-
Registry of the Court and Fees Collected	-	-	-	-	963,287
Bail Bonds and Fees Collected	42,743	-	-	-	-
<b>Total Additions</b>	<u>42,743</u>	<u>2,741,013</u>	<u>159,188</u>	<u>2,065,206</u>	<u>963,287</u>
<b>Deletions</b>					
Fines and Forfeitures and Fees Distributions	-	124,532	-	1,462,567	-
Property Taxes and Fees Disbursed to Local Government	-	-	-	-	-
Tax Deeds and Fees Distributions	-	153,622	-	-	-
Recording Fees Distributions	-	41,736	-	-	-
Intangible Taxes and Fees Distributions	-	313,724	-	-	-
Documentary Stamp and Fees Distributions	-	1,612,632	-	-	-
Jury and Witness Distributions	-	11,044	-	-	-
Payments to Individuals	-	5,129	-	5,292	-
Inmate Funds Disbursed	-	-	-	-	-
Payments to Sheriff	-	-	-	607,465	-
Other Distributions	-	365,666	607	-	-
Support and Fees Distributions	-	-	158,581	-	-
Registry of the Court and Fees Distributions	-	-	-	-	963,478
Bail Bonds and Fees Distributions	85,215	-	-	-	-
<b>Total Deletions</b>	<u>85,215</u>	<u>2,628,085</u>	<u>159,188</u>	<u>2,075,324</u>	<u>963,478</u>
<b>Change in Fiduciary Net Position</b>	(42,472)	112,928	-	(10,118)	(191)
<b>Beginning Net Position</b>					
Prior Period Adjustment	50,472	1,662	-	51,508	10,177
<b>Beginning Net Position, Restated</b>	<u>50,472</u>	<u>1,662</u>	<u>-</u>	<u>51,508</u>	<u>10,177</u>
<b>Ending Net Position</b>	<u>\$ 8,000</u>	<u>\$ 114,590</u>	<u>\$ -</u>	<u>\$ 41,390</u>	<u>\$ 9,986</u>

<u>Tax Collector</u>	<u>Sheriff</u>		
<u>Taxes</u>	<u>Individual Depositors</u>	<u>Inmate Trust</u>	<u>Total</u>
\$ -	\$ 66,778	\$ -	\$ 1,653,877
20,745,148	-	-	20,745,148
6,537,747	-	-	6,803,208
-	-	-	41,736
-	-	-	313,724
-	-	-	1,612,633
-	-	-	12,274
-	-	-	10,662
-	-	330,945	330,945
-	-	-	963,251
-	-	-	158,567
-	-	-	963,287
-	-	-	42,743
<u>27,282,895</u>	<u>66,778</u>	<u>330,945</u>	<u>33,652,055</u>
20,745,148	66,778	-	22,399,025
6,537,747	-	-	6,537,747
-	-	-	153,622
-	-	-	41,736
-	-	-	313,724
-	-	-	1,612,632
-	-	-	11,044
-	-	-	10,421
-	-	320,555	320,555
-	-	-	607,465
-	-	-	366,273
-	-	-	158,581
-	-	-	963,478
-	-	-	85,215
<u>27,282,895</u>	<u>66,778</u>	<u>320,555</u>	<u>33,581,518</u>
-	-	10,390	70,537
-	-	21,145	134,964
-	-	21,145	134,964
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,535</u>	<u>\$ 205,501</u>

## **OTHER INFORMATION**



**SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

Federal Grantor/Pass-Through Grantor/ Grant Program	Assistance Listing Number	Grant ID Number	Expenditures
<b>Federal Awards</b>			
<b>U.S. Department of Housing and Urban Development</b>			
Passed through State of Florida Department of Economic Opportunity:			
CDBG - Community Development Block Grant	14.228	18DB-OM-03-14-01-H-09	\$ 281,854
<b>U.S. Department of Justice</b>			
Passed through State of Florida Office of the Attorney General:			
Victims of Crime Act (VOCA)	16.575	VOCA-2020-BradfordCountySheriff's-00599	31,347
Passed through State of Florida Department of Law Enforcement			
Edward Byrne Memorial Justice Assistance Grant	16.738	2021-JAGC-BRAD-1-N2-205	9,573
Operation Lights, Camera	16.738	2019-JAGD-BRAD-2-N3-083	1,909
Ospeedville SP Duty - Operation Crime Reduction	16.738	2020-JAGC-BRAD-2-5R-049	62,358
<b>Subtotal Expenditures - Assistance Listing No. 16.738</b>			<b>73,840</b>
Coronavirus Emergency Supplemental Funding	16.034	2020-CESF-BRAD-2-C9-089	105,521
Direct:			
Operation Paws on Patrol	16.607	2020-JAGD-BRAD-3-Y6-017	2,036
Bulletproof Vest Partnership Program	16.607	2020-2021	8,038
<b>Total U.S. Department of Justice</b>			<b>220,782</b>
<b>U.S. Election Assistance Commission</b>			
Passed through State of Florida Department of State:			
Federal Elections Security Grant	90.401	21e.es.000.057	19,164
<b>U.S. Department of Health and Human Services</b>			
Passed through State of Florida Department of Revenue:			
Child Support Enforcement	93.563	COCO4	155,066
Child Support Enforcement - Incentive Funds FY2018	93.563	COCO4	330
Child Support Enforcement - Incentive Funds FY2019	93.563	COCO4	339
<b>Subtotal Expenditures - Assistance Listing No. 93.563</b>			<b>155,735</b>
<b>Total U.S. Department of Health and Human Services</b>			<b>155,735</b>
<b>U.S. Department of Homeland Security</b>			
Passed through State of Florida Division of Emergency Management:			
COVID 19 - CARES Act via FDEM	21.019	Y2301	2,763,364
COVID 19 - CARES Housing	21.019	Y2301	156,180
COVID 19 - Sheriff Transport Van	21.019	Y2301	58,423
<b>Subtotal Expenditures - Assistance Listing No. 21.019</b>			<b>2,977,967</b>
Passed through State of Florida Executive Office of the Governor:			
Emergency Management Performance Grant	97.042	G0100	35,770
Emergency Management Performance Grant	97.042	G0320	10,221
Emergency Management Performance Grant	97.042	G0123	7,422
Emergency Management - Hazardous Material Planning & Prevention Program	97.042	T0075	1,055
<b>Subtotal Expenditures - Assistance Listing No. 97.042</b>			<b>54,468</b>
<b>Total U.S. Department of Homeland Security</b>			<b>3,032,435</b>
<b>Total Federal Awards</b>			<b>3,709,970</b>

**SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

State Grantor/Pass-Through Grantor/ Grant Program	CSFA Number	Grant ID Number	Expenditures
<b>State Financial Assistance</b>			
<b>Office of the Governor</b>			
Emergency Management Programs	31.063	A0124	\$ 89,181
Emergency Management Programs	31.063	A0219	20,802
<b>Total Office of the Governor</b>			<u>109,983</u>
<b>Florida Division of Emergency Management</b>			
Emergency Operations Center	31.067	F0077	<u>46,915</u>
<b>State of Florida Department of Environmental Protection</b>			
Small County Consolidated Grant - S/W Management Grant	37.012	SC002	<u>93,750</u>
<b>Florida Housing Finance Corporation</b>			
State Housing Initiative Partnership (SHIP) Program	40.901	038-2020	<u>34,697</u>
<b>State of Florida Department of Agriculture and Consumer Services</b>			
Mosquito Control	42.003	27464	47,267
Volunteer Fire Assistance	10.664		<u>7,436</u>
<b>Total State of Florida Department of Agriculture and Consumer Services</b>			<u>54,703</u>
<b>State of Florida Department of Financial Services</b>			
Heilbronn Springs Fire Station	43.00X	FM580	<u>60,625</u>
<b>State of Florida Department of State</b>			
State Aid to Libraries	45.030	17-ST-	124,145
State Aid to Libraries	45.030	18-ST-	299,999
<b>Total State of Florida Department of State</b>			<u>424,144</u>
<b>State of Florida Department of Transportation</b>			
Small County Outreach Program - NW 53rd-NW 219th-NW 41st	55.009	G1F09	290,663
Small County Outreach Program - SE 49th-CR18-SE 109th	55.009	G1F06	21,705
Small County Outreach Program - SW CR 227	55.009	G1185	21,500
Small County Outreach Program - SE 49th-SE 92nd-CR18	55.009	G1XXX	98,542
<b>Subtotal Expenditures - CSFA No. 55.009</b>			<u>432,410</u>
DUI Grant		M5HVE-2021-00019	<u>16,098</u>
<b>Subtotal Expenditures - CSFA No.</b>			<u>16,098</u>
Small County Road Assistance Program - NE 154th Street	55.016	G1272	<u>502,968</u>
<b>Subtotal Expenditures - CSFA No. 55.016</b>			<u>502,968</u>
<b>Total State of Florida Department of Transportation</b>			<u>951,476</u>

**SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

State Grantor/Pass-Through Grantor/ Grant Program	CSFA Number	Grant ID Number	Expenditures
<b>State of Florida Department of Health</b>			
County Grant Award	64.003	M9014	\$ 29,250
County Grant Award	64.003	M9015	55,500
<b>Subtotal Expenditures - CSFA No. 64.003</b>			84,750
County Grant Award	64.005	C9004	17,459
<b>Total State of Florida Department of Health</b>			102,209
<b>State of Florida Department of Management Services</b>			
E911 Rural Grant Program	72.001	RG-20-10-3	45,000
Bradford County 700MHz Communications System Upgrade	72.066	DMS-19/20-033	-
<b>Total Florida Department of Management Services</b>			45,000
<b>Florida Department of Education</b>			
School Guardian Ammo	48.140	96D-90210-1D001	11,320
<b>Florida Fish and Wildlife Conservation Commission</b>			
Florida Boating Improvement Program (FBIP)	77.066	19022	21,033
<b>Total State Financial Assistance</b>			1,955,855
<b>Total Expenditures of Federal Awards and State Financial Assistance</b>			\$ 5,665,825

**Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance**

**Basis of Presentation**

The accompanying schedule of expenditures of federal awards and state financial assistance is presented on the modified accrual basis of accounting.

Bradford County did not elect to use the 10% de minimus indirect cost rate as covered in Section 200.414, Indirect (F&A) costs, of the Uniform Guidance.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

**PART A - SUMMARY OF AUDIT RESULTS**

1. The independent auditor’s report expresses an unmodified opinion on the financial statements of Bradford County, Florida.
2. There was a significant deficiency identified during the audit of the financial statements reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* for the individual report of one of the Constitutional Officers.
3. No instances of non-compliance material to the financial statements of the County were identified during the audit of the financial statements reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. However, there was one recommendation made to management listed in the Management Letter, which is required under Chapter 10.550, *Rules of the Auditor General*, which describes a significant negative budget variance within the General Fund, which is in violation of F.S. 129.07.
4. The audit disclosed no significant deficiencies or material weaknesses relating to internal control and compliance over major federal programs or state projects that are required to be reported in the schedule of findings and questioned costs.
5. The auditor’s report on compliance for the major federal programs and state projects for Bradford County, Florida expresses an unmodified opinion.
6. The audit disclosed one finding that is required to be reported in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, which related to expenditures in excess of appropriations.
7. The programs tested as major federal programs and state projects were as follows:

<b>Federal Programs</b>	<b>Assistance Listing Number</b>
Coronavirus Aid, Relief, and Economic Security (CARES) Act	21.019
<b>State Projects</b>	<b>CSFA No.</b>
State Aid to Libraries	45.030
Small County Outreach Program (SCOP)	55.009
Small County Road Assistance Program (SCRAP)	55.016

8. The threshold for distinguishing Type A and Type B projects was \$750,000 for federal programs and \$586,757 for state projects.
9. The County did not qualify as a low risk auditee for federal grant programs.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY, FLORIDA**

**PART B - FINDINGS—FINANCIAL STATEMENTS**

Financial statement findings, if any, are reported in the individual reports of the Constitutional Officers.

**PART C - FINDINGS AND QUESTIONED COSTS—MAJOR FEDERAL PROGRAMS AND STATE PROJECTS**

1. No matters were reported.

**PART D - OTHER ISSUES**

1. There were no prior year audit findings required to be reported in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*.
2. No Corrective Action Plan is required because there were no findings required to be reported under the Uniform Guidance or Chapter 10.550, *Rules of the Auditor General*.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bradford County, Florida (the County), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 8, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control that we consider to be a significant deficiency. This item has been disclosed in the report of one of the Constitutional Officers.

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

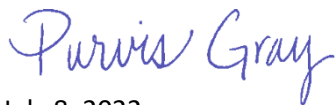
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



July 8, 2022  
Gainesville, Florida

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

**Report on Compliance for Each Major Federal Program and State Project**

We have audited Bradford County, Florida’s (the County) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and in the Florida Department of Financial Services,’ *State Projects Compliance Supplement*, that could have a direct and material effect on each of the County’s major federal programs and state projects for the year ended September 30, 2021. The County’s major federal programs and state projects are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

**Management’s Responsibility**

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state projects.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on compliance for each of the County’s major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Those standards, the Uniform Guidance, and Chapter 10.550, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the County’s compliance.

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA



The Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM  
GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

**Opinion on Each Major Federal Program and State Project**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2021.


**Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program and state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.



July 8, 2022  
Gainesville, Florida

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

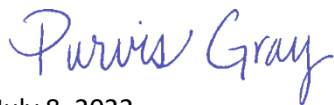
We have examined Bradford County, Florida's (the County) compliance with Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements during the fiscal year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners of Bradford County, Florida, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

**INDEPENDENT ACCOUNTANT'S REPORT ON  
COMPLIANCE WITH SECTION 365.172(10)  
AND SECTION 365.173(2)(d), FLORIDA STATUTES**

Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

We have examined Bradford County, Florida's (the County) compliance with Section 365.172(10), Florida Statutes, *Authorized Expenditures of E-911 Fee* and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E-911) Funds*, during the fiscal year ended September 30, 2021. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide legal determination of the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements during the fiscal year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners of Bradford County, Florida, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## MANAGEMENT LETTER

Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

### Report on the Financial Statements

We have audited the financial statements of Bradford County, Florida (the County) as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated July 8, 2022.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountant's Reports on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated July 8, 2022, should be considered in conjunction with this management letter. This management letter applies to the County as a whole. Other management letter comments, if any, are described in the audit reports of the Constitutional Officers.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. See the individual reports of the Constitutional Officers for information on whether corrective actions were taken to address findings and recommendations made in the preceding annual financial audit reports.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The County was established by the Constitution of the State of Florida, Article VIII, Section 1(d). There were no component units included with the County's financial statements.

#### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

## MANAGEMENT LETTER

### Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we would like to draw your attention to the following matter:

#### ■ 2021-01 Budget Monitoring

*Condition*—During review of the final budget of the General Fund, it was noted there was an excess of expenditures over appropriations for the fund in the amount of \$99,757. This excess was mostly due to a negative budget variance in the Public Safety and Economic Environment functions which had expenditures in excess of appropriations in the amounts of \$979,050 and \$2,251,422, respectively.

*Effect*—The over-expenditure of the General Fund in total is a violation of Florida Statute 129.07. In addition, the over-expenditure of the Public Safety and Economic Environment functions by such a significant amount may indicate a lack of budgetary monitoring throughout the year.

*Cause*—The General Fund budget was not amended, resulting in two functions reporting significant expenditures in excess of appropriations approved by the Board and resulting in an over-expenditure of the fund in total.

*Criteria*—Florida Statute 129.07 states that the County may not expend or enter into a contract requiring expenditures in any fiscal year for more than the amount of appropriations in each fund's budget, except as provided in Florida Statute 129.06 which provides for the criteria regarding budgetary amendments.

*Recommendation*—It is recommended that the County closely monitor budgeted versus actual expenditures and amend the budget when expenditures will significantly exceed budgeted appropriations in a function or in a fund.

Honorable Board of County Commissioners and  
Constitutional Officers  
Bradford County, Florida

## MANAGEMENT LETTER

### Special District Component Units

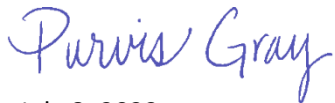
Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

### Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. See the individual reports of the Constitutional Officers for findings reported.

### Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners and Constitutional Officers and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

Denny Thompson,  
Clerk & Comptroller  
Bradford County

---



November 17, 2022

Honorable Sherrill F. Norman, CPA  
Auditor General, State of Florida  
Local Government Audits/342  
Claude Pepper Building, Room 401  
111 West Madison Street  
Tallahassee, FL 32399-1450

Dear Mr. Norman:

This letter is to confirm that we have received the Management Letter prepared by Purvis Gray, CPA, in accordance with Section 10.554(1)(i)2., *Rules of the Auditor General*, which was included in the Bradford County, Florida, Financial Statements and Independent Auditor's Report for September 30, 2021. Below is our response to their observations and recommendations in said Management Letter.

▪ **2021-01 Budget Monitoring**

*Condition*—During review of the final budget of the General Fund, it was noted there was an excess of expenditures over appropriations for the fund in the amount of \$99,757. This excess was mostly due to a negative budget variance in the Public Safety and Economic Environment functions which had expenditures in excess of appropriations in the amounts of \$979,050 and \$2,251,422, respectively.

*Effect*—The over-expenditure of the General Fund in total is a violation of Florida Statute 129.07. In addition, the over-expenditure of the Public Safety and Economic Environment functions by such a significant amount may indicate a lack of budgetary monitoring throughout the year.

*Cause*—The General Fund budget was not amended, resulting in two functions reporting significant expenditures in excess of appropriations approved by the Board and resulting in an over-expenditure of the fund in total.

*Criteria*—Florida Statute 129.07 states that the County may not expend or enter into a contract requiring expenditures in any fiscal year for more than the amount of appropriations in each fund's budget, except as provided in Florida Statute 129.06 which provides for the criteria regarding budgetary amendments.

Page 1 of 2



Denny Thompson,  
Clerk & Comptroller  
Bradford County

---



*Recommendation*—It is recommended that the County closely monitor budgeted versus actual expenditures and amend the budget when expenditures will significantly exceed budgeted appropriations in a function or in a fund.

**Response**

The County agrees with the finding above. The County will stay in closer communication with the Constitutional Officers going forward. The County, including all Constitutional Officers, will closely monitor budgeted versus actual expenditures and will amend the budget when expenditures exceed budgeted amounts in a function or fund.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Denny Thompson".

Denny Thompson  
Clerk to the Board of County Commissioners  
Bradford County, Florida



# PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

[purvisgray.com](http://purvisgray.com)



# 2021

Bradford County Clerk of the Circuit Court

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**PURVIS GRAY**  
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORT**

**BRADFORD COUNTY  
CLERK OF THE CIRCUIT COURT  
BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

<b>Independent Auditor’s Report</b> .....	1-3
<b>Financial Statements</b>	
Balance Sheet - Governmental Funds .....	4
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	5
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Major Governmental Funds .....	6-8
Statement of Fiduciary Net Position - Custodial Funds .....	9
Statement of Changes in Fiduciary Net Position - Custodial Funds .....	10
Notes to Financial Statements.....	11-15
<b>Supplementary Information</b>	
Combining Statement of Fiduciary Net Position - Custodial Funds .....	16
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds .....	17
<b>Other Reports</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	18-19
Independent Accountant’s Report on Compliance with Section 218.415, Florida Statutes – Investment of Public Funds .....	20
Independent Accountant’s Report on Compliance with Sections 28.35 and 28.36, Florida Statutes .....	21
Independent Accountant’s Report on Compliance with Section 61.181, Florida Statutes.....	22
Management Letter .....	23-24

## INDEPENDENT AUDITOR'S REPORT

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Bradford County, Florida, Clerk of the Circuit Court (the Clerk) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Clerk's financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Clerk's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Clerk as of September 30, 2021, the respective changes in financial position, and budgetary comparison for each major fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matters

#### *Incomplete Presentation*

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position, changes in financial position, and budgetary comparisons of each major fund, and the aggregate remaining fund information, only for that portion of the major funds, and the aggregate remaining fund information of Bradford County, Florida that is attributable to the Clerk. They do not purport to, and do not, present fairly the financial position of Bradford County, Florida as of September 30, 2021, and the changes in its financial position, and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

#### *Change in Accounting Principle*

As described in Note 1 to the financial statements, the Clerk of Courts adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

### Other Matters

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clerk's financial statements. The combining statement of fiduciary net position and the combining statement of changes in fiduciary net position of the custodial funds, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements.

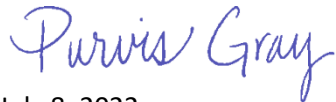
Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

### INDEPENDENT AUDITOR'S REPORT

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2022, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control over financial reporting and compliance.



July 8, 2022  
Gainesville, Florida

## **FINANCIAL STATEMENTS**



**BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	<b>Major Funds</b>			<b>Total Governmental Funds</b>
	<b>General Fund</b>	<b>Fine and Forfeiture Fund</b>	<b>Public Records Fund</b>	
<b>Assets</b>				
Cash	\$ 213,104	\$ 16,604	\$ 192,890	\$ 422,598
Due from Other Governments	3,018	41,269	12,358	56,645
Due from Board of County Commissioners	890	64	-	954
<b>Total Assets</b>	<u>217,012</u>	<u>57,937</u>	<u>205,248</u>	<u>480,197</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	28,627	3,361	245	32,233
Unearned Revenue	-	52,409	-	52,409
Due to Board of County Commissioners	157,007	2,167	-	159,174
<b>Total Liabilities</b>	<u>185,634</u>	<u>57,937</u>	<u>245</u>	<u>243,816</u>
<b>Fund Balances</b>				
Restricted:				
Records Modernization	-	-	205,003	205,003
Unassigned	31,378	-	-	31,378
<b>Total Fund Balances</b>	<u>31,378</u>	<u>-</u>	<u>205,003</u>	<u>236,381</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 217,012</u>	<u>\$ 57,937</u>	<u>\$ 205,248</u>	<u>\$ 480,197</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	Major Funds			Total Governmental Funds
	General Fund	Fine and Forfeiture Fund	Public Records Fund	
<b>Revenues</b>				
Intergovernmental Revenue	\$ -	\$ 155,735	\$ 35,246	\$ 190,981
Charges for Services	123,228	532,853	52,585	708,666
Fines and Forfeitures	-	223,042	-	223,042
Miscellaneous	1,106	27,859	-	28,965
<b>Total Revenues</b>	<u>124,334</u>	<u>939,489</u>	<u>87,831</u>	<u>1,151,654</u>
<b>Expenditures</b>				
Current:				
General Government:				
Personnel Services	534,851	-	-	534,851
Operating Expenditures	199,202	-	-	199,202
Court-Related:				
Personnel Services	45,175	817,352	25,929	888,456
Operating Expenditures	64,139	19,172	41,820	125,131
Reversion to Clerk of Court Trust Fund	-	102,965	-	102,965
<b>(Total Expenditures)</b>	<u>(843,367)</u>	<u>(939,489)</u>	<u>(67,749)</u>	<u>(1,850,605)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(719,033)</u>	<u>-</u>	<u>20,082</u>	<u>(698,951)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from Board of County Commissioners	902,547	-	-	902,547
Transfers (out) to Board of County Commissioners	(183,514)	-	-	(183,514)
<b>Total Other Financing Sources (Uses)</b>	<u>719,033</u>	<u>-</u>	<u>-</u>	<u>719,033</u>
<b>Net Change in Fund Balances</b>	-	-	20,082	20,082
<b>Fund Balances, Beginning of Year</b>	<u>31,378</u>	<u>-</u>	<u>184,921</u>	<u>216,299</u>
<b>Fund Balances, End of Year</b>	<u>\$ 31,378</u>	<u>\$ -</u>	<u>\$ 205,003</u>	<u>\$ 236,381</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$ 110,470	\$ 124,350	\$ 123,228	\$ (1,122)
Miscellaneous	720	720	1,106	386
<b>Total Revenues</b>	<u>111,190</u>	<u>125,070</u>	<u>124,334</u>	<u>(736)</u>
<b>Expenditures</b>				
Current:				
General Government:				
Personnel Services	683,164	569,128	534,851	34,277
Operating Expenditures	52,550	245,096	199,202	45,894
Capital Outlay	2,000	2,177	-	2,177
Court-Related:				
Personnel Services	43,338	19,347	45,175	(25,828)
Operating Expenditures	-	39,206	64,139	(24,933)
Reserve for Contingencies	114,305	38,191	-	38,191
<b>(Total Expenditures)</b>	<u>(895,357)</u>	<u>(913,145)</u>	<u>(843,367)</u>	<u>69,778</u>
<b>Excess (Deficiency) of Expenditures Over (Under) Revenues</b>	<u>(784,167)</u>	<u>(788,075)</u>	<u>(719,033)</u>	<u>69,042</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from Board of County Commissioners	898,639	902,547	902,547	-
Transfers (out) to Board of County Commissioners	-	-	(183,514)	(183,514)
Transfer (out) to Fine and Forfeiture Fund	(114,472)	(114,472)	-	114,472
<b>Total Other Financing Sources (Uses)</b>	<u>784,167</u>	<u>788,075</u>	<u>719,033</u>	<u>(69,042)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balances, Beginning of Year</b>	<u>31,378</u>	<u>31,378</u>	<u>31,378</u>	<u>-</u>
<b>Fund Balances, End of Year</b>	<u>\$ 31,378</u>	<u>\$ 31,378</u>	<u>\$ 31,378</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	<b>Fine and Forfeiture Fund</b>			<b>Variance With Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental Revenue	\$ 142,325	\$ 142,325	\$ 155,735	\$ 13,410
Charges for Services	508,462	508,462	532,853	24,391
Fines and Forfeitures	203,765	203,765	223,042	19,277
Miscellaneous	17,000	17,000	27,859	10,859
<b>Total Revenues</b>	<u>871,552</u>	<u>871,552</u>	<u>939,489</u>	<u>67,937</u>
<b>Expenditures</b>				
Current:				
Court-Related:				
Personnel Services	910,933	861,287	817,352	43,935
Operating Expenditures	11,700	21,772	19,172	2,600
Reversion to Clerk of Court Trust Fund	63,391	102,965	102,965	-
<b>(Total Expenditures)</b>	<u>(986,024)</u>	<u>(986,024)</u>	<u>(939,489)</u>	<u>46,535</u>
<b>Excess (Deficiency) of Expenditures Over (Under) Revenues</b>	<u>(114,472)</u>	<u>(114,472)</u>	<u>-</u>	<u>114,472</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from General Fund	114,472	114,472	-	(114,472)
<b>Total Other Financing Sources (Uses)</b>	<u>114,472</u>	<u>114,472</u>	<u>-</u>	<u>(114,472)</u>
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balances, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	<b>Public Records Fund</b>			<b>Variance With Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental Revenue	\$ 21,725	\$ 21,725	\$ 35,246	\$ 13,521
Charges for Services	42,500	42,500	52,585	10,085
<b>Total Revenues</b>	<u>64,225</u>	<u>64,225</u>	<u>87,831</u>	<u>23,606</u>
<b>Expenditures</b>				
Current:				
Court-Related:				
Personnel Services	26,805	26,805	25,929	876
Operating Expenditures	169,792	169,792	41,820	127,972
Capital Outlay	47,900	47,900	-	47,900
<b>(Total Expenditures)</b>	<u>(244,497)</u>	<u>(244,497)</u>	<u>(67,749)</u>	<u>176,748</u>
<b>Excess (Deficiency) of Expenditures Over (Under) Revenues</b>	<u>(180,272)</u>	<u>(180,272)</u>	<u>20,082</u>	<u>200,354</u>
<b>Net Change in Fund Balances</b>	(180,272)	(180,272)	20,082	200,354
<b>Fund Balances, Beginning of Year</b>	<u>184,921</u>	<u>184,921</u>	<u>184,921</u>	<u>-</u>
<b>Fund Balances, End of Year</b>	<u>\$ 4,649</u>	<u>\$ 4,649</u>	<u>\$ 205,003</u>	<u>\$ 200,354</u>

See accompanying notes to financial statements.

**STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

**Assets**

Cash \$ 212,476

**Total Assets** 212,476

**Liabilities**

Due to Others 3,344  
Due to Other Governments 35,025

**Total Liabilities** 38,369

**Net Position**

Restricted for Individuals, Organizations  
and Other Governments 174,107

**Total Net Position** \$ 174,107

See accompanying notes to financial statements.

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2022  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

**Additions**

Fines and Forfeitures and Fees Collected	\$ 1,587,099
Tax Deeds and Fees Collected	265,461
Recording Fees Collected	41,736
Intangible Taxes and Fees Collections	313,724
Documentary Stamp and Fees Collections	1,612,633
State of Florida Contributions for Jury and Witness	12,274
Collections from Individuals	10,662
Support and Fees Collected	158,567
Registry of the Court and Fees Collected	963,287
Bail Bonds and Fees Collected	42,743
<b>Total Additions</b>	<b>5,008,186</b>

**Deductions**

Fines and Forfeitures and Fees Distributions	1,597,458
Tax Deeds and Fees Distributions	153,622
Recording Fees Distributions	41,736
Intangible Taxes and Fees Distributions	313,724
Documentary Stamp and Fees Distributions	1,612,633
Jury and Witness Distributions	11,044
Payments to Individuals	10,421
Support and Fees Distributions	158,567
Registry of the Court and Fees Distributions	963,478
Bail Bonds and Fees Distributions	85,215
<b>Total Deductions</b>	<b>4,947,898</b>

**Change in Net Position**

60,288

**Net Position, Beginning as Restated**

113,819

**Net Position, Ending**

**\$ 174,107**

See accompanying notes to financial statements.

## **NOTES TO FINANCIAL STATEMENTS**



**NOTES TO FINANCIAL STATEMENTS**  
**BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of the Bradford County, Florida, Clerk of the Circuit Court (the Clerk) conform to generally accepted accounting principles (GAAP) as applicable to governments. The following is a summary of significant accounting principles and policies used in the preparation of these financial statements.

**Reporting Entity**

Bradford County, Florida (the County) is a political subdivision of the State of Florida. It is governed by an elected Board of County Commissioners (the Board).

The Clerk is an elected official of the County pursuant to the Constitution of the State of Florida, Article VIII, Section 1(d). The Clerk is a part of the primary government of the County. The Clerk is responsible for the administration and operation of the Clerk's office, and the Clerk's financial statements do not include the financial statements of the Board or the other Constitutional Officers of the County. There are no component units for the Clerk to consider for inclusion in these financial statements.

The Clerk funds his non-court operations as a Budget Officer and a Fee Officer pursuant to Florida Statutes, Chapters 28, 218, and 129, respectively. As a Budget Officer, the operations of the Clerk are approved and funded by the County's General Fund. The receipts from the County's General Fund are recorded as other financing sources on the Clerk's general fund financial statements. Any excess of revenues and other financing sources received over expenditures of the Clerk's general fund are remitted to the County's General Fund at September 30 of each year. The amount of \$31,378 reported in the Clerk's general fund as unassigned fund balance at year-end represent amounts received in a prior year which were exempted from Section 218.36(2), Florida Statutes, per County Resolution 2000-39 and were not required to be remitted to the County. The court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida and are reported in the Clerk's fine and forfeiture fund. Any excess of revenues over court-related expenditures of the Clerk's fine and forfeiture fund are remitted to the State of Florida pursuant to Section 28.37, Florida Statutes.

**Basis of Presentation**

The accompanying financial statements include all the funds and accounts of the Clerk's office, but are not a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General, Local Governmental Entity Audits*.

**Fund Accounting**

The financial activities of the Clerk are recorded in separate funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

**NOTES TO FINANCIAL STATEMENTS**  
**BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

The Clerk utilizes the following fund types:

■ **Governmental Funds**

● **Major Funds**

- ▶ **General Fund**—The General Fund is the general operating fund of the Clerk. It is used to account for all financial resources, except for those required to be accounted for in another fund.
- ▶ **Fine and Forfeiture Fund**—The Fine and Forfeiture Fund was established to account for court-related revenues and expenditures and are legally restricted and required to be reported separately from the Clerk's General Fund activities.
- ▶ **Public Records Fund**—The Public Records Fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for the public records system of the Clerk's office and additional court-related operational needs and program enhancements.

■ **Fiduciary Funds**

- **Custodial Funds**—The Custodial Funds are used to account for assets held by the Clerk as an agent for individuals, private organizations, and other governments. These funds are custodial in nature and include those activities that are not derived from the government's own source revenue.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. The Clerk considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid. Charges for services and investment revenue are recorded as earned. Fiduciary funds are accounted for using the accrual basis of accounting.

**Measurement Focus**

The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of "available spendable resources" during a period. Fiduciary funds are presented using the economic resources measurement focus.

**NOTES TO FINANCIAL STATEMENTS**  
**BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

**Budgetary Requirement**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund and the Public Records Fund. All budget amounts presented in the accompanying financial statements have been adjusted for legally authorized amendments of the annual budget for the year. A budget was adopted for the Fine and Forfeiture Fund and approved by the Florida Clerk of Courts Operations Corporation (CCOC). Budgets are prepared on the modified accrual basis of accounting.

The Clerk's annual budgets are monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations lapse at year-end.

**Capital Assets**

Tangible personal property is recorded as expenditures in the governmental fund at the time an asset is acquired. Assets acquired by the Clerk are capitalized at cost in the capital asset accounts of the County. The Clerk maintains custodial responsibility for the capital assets used by his office.

**Unearned Revenue**

In accordance with requirements of the CCOC, the Clerk reported unearned revenue in a liability account for court-related fines and fees collected in September of 2021. This unearned revenue will be used for services provided in the following fiscal year.

**Accumulated Compensated Absences**

Permanent full-time employees of the Clerk are entitled to accrue personal leave time. Upon retirement or resignation in good standing, employees shall be paid up to a maximum number of hours based upon the employee's years of service at the employee's current rate of pay.

**Florida Retirement System (FRS) Pension Benefits**

The Clerk participates in the FRS to provide pension benefits to his employees. A detailed plan description and any liability for employees of the Clerk are included in the financial statements of the County.

**Postemployment Benefits Other Than Pensions**

The Clerk participates in the plan established by the Board to provide other postemployment benefits to employees and retirees of the Board and Constitutional Officers. A detailed plan description and any liability for employees of the Clerk is included in the financial statements of the County.

**Risk Management**

The Clerk is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; or damage to property of others. The Clerk participates in the risk management program through the County, which uses commercial insurance to cover the following types of risk:

- Workers' Compensation
- Automobile Liability
- Public Officials' Liability
- Personal Property Damage
- General Liability

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

Workers’ compensation coverage is provided under a retrospectively rated policy. Premiums are accrued based on the ultimate cost to-date of the County’s experience for this type of risk.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**Change in Accounting Principles**

During the year ended September 30, 2021, the Clerk adopted new accounting guidance by implementing the provisions of (GASB) Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities. In accordance with GASB Statement No. 84, liabilities in custodial funds are recognized when an event has occurred that compels the government to disburse the resources held in a fiduciary capacity. If further action, authorization, or condition is required to compel the Clerk to disburse the funds at year-end, the amounts are reported as net position. GASB Statement No. 84 requires that changes adopted to conform to the provisions of the statement be applied retroactively. The implementation of this statement has resulted in changing the presentation of the financial statements by including accruals and ending net position to custodial funds not previously required. Beginning net position has been restated to reflect this change.

	<b>Custodial Funds</b>
<b>Net Position, October 1, 2020 as Previously Reported</b>	\$ -
Change in Accounting Principle	113,819
<b>Net Position, October 1, 2020 as Restated</b>	<b>\$ 113,819</b>

**Note 2 - Cash**

At September 30, 2021, the carrying amount of the Clerk’s deposits was \$635,074, and the bank balance was \$805,520. Deposits in banks and thrift institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository’s collateral pledging level. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, Florida Statutes, no public depositor shall be liable for any loss thereof. All of the cash deposits of the Clerk are placed with qualified financial institutions, which means they are insured or collateralized.

**Note 3 - Compensated Absences Liability**

The following is a summary of the changes in long-term liabilities of the Clerk for the year ended September 30, 2021:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	Balance October 1, 2020	Additions	Deductions	Balance September 30, 2021
Accrued Compensated Absences	\$ 117,706	\$ 92,094	\$ (145,285)	\$ 64,515

Accumulated compensated absences represent the vested portion of accrued personal leave (see Note 1 for a summary of the Clerk’s accumulated compensated absences policy).

The above liabilities are reported in the County’s government-wide financial statements.

**Note 4 - Fund Balance Reporting**

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned:

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: (a) they are not expected to be converted to cash; or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The Clerk does not have any non-spendable funds.
- **Restricted**—This component of fund balance consists of amounts that are constrained either: (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments); or (b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Clerk’s highest level of decision-making authority, which is a policy of the Clerk. These committed amounts cannot be used for any other purpose unless the Clerk removes or changes the specified use by taking the same type of action it employed previously to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by a less-than-formal action of the Clerk, or by an individual or body to whom the Clerk has delegated this responsibility. By definition, fund balances are also assigned to the extent that they are needed to finance a subsequent years’ budget deficit.
- **Unassigned**—This classification is used for: (a) negative unrestricted fund balances in any governmental fund; or (b) fund balances within the General Fund that are not restricted, committed, or assigned.

When both restricted and unrestricted resources are available for use, it is the Clerk’s policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use, it is the Clerk’s policy to use committed resources first, then assigned, and then unassigned as needed.

## **SUPPLEMENTARY INFORMATION**

**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF THE CIRCUIT COURT**

	<u>Cash Bond</u>	<u>Trust</u>	<u>Alimony and Support</u>	<u>Special Fine and Forfeiture</u>	<u>Registry of the Court</u>	<u>Total Custodial Funds</u>
<b>Assets</b>						
Cash	\$ 8,000	\$ 152,453	\$ 647	\$ 41,390	\$ 9,986	\$ 212,476
<b>Total Assets</b>	<u>8,000</u>	<u>152,453</u>	<u>647</u>	<u>41,390</u>	<u>9,986</u>	<u>212,476</u>
<b>Liabilities</b>						
Due to Others	-	3,288	56	-	-	3,344
Due to Other Governments	-	34,434	591	-	-	35,025
<b>Total Liabilities</b>	<u>-</u>	<u>37,722</u>	<u>647</u>	<u>-</u>	<u>-</u>	<u>38,369</u>
<b>Net Position</b>						
Restricted for Individuals, Organizations and Other Governments	<u>8,000</u>	<u>114,731</u>	<u>-</u>	<u>41,390</u>	<u>9,986</u>	<u>174,107</u>
<b>Total Net Position</b>	<u>\$ 8,000</u>	<u>\$ 114,731</u>	<u>\$ -</u>	<u>\$ 41,390</u>	<u>\$ 9,986</u>	<u>\$ 174,107</u>

## **CUSTODIAL FUNDS**

**Cash Bond**—Accounts for funds received from defendants of criminal and traffic arrests required to assure that the defendant will meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

**Trust**—This fund accounts for the receipt and disbursement of various fees and service charges, and the receipt and disbursement of monies to jurors and witnesses on behalf of county and state agencies.

**Alimony and Support**—This fund accounts for the collection and disbursement of court-ordered alimony and child support payments.

**Special Fine and Forfeiture**—This fund accounts for the receipt and disbursement of fines, fees, and service charges.

**Registry of the Court**—This fund accounts for the collection and disbursement of deposits required by circuit court legal actions.



**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY CLERK OF COURTS**

	Cash Bond	Trust	Alimony and Support	Special Fine and Forfeiture	Registry of the Court	Total Custodial Funds
<b>Additions</b>						
Fines and Forfeitures and Fees Collected	\$ -	\$ 124,532	\$ -	\$ 1,462,567	\$ -	\$ 1,587,099
Tax Deeds and Fees Collected	-	265,461	-	-	-	265,461
Recording Fees Collected	-	41,736	-	-	-	41,736
Intangible Taxes and Fees Collections	-	313,724	-	-	-	313,724
Documentary Stamp and Fees Collections	-	1,612,633	-	-	-	1,612,633
State of Florida Contributions for Jury and Witness	-	12,274	-	-	-	12,274
Collections from Individuals	-	5,129	-	5,533	-	10,662
Support and Fees Collected	-	-	158,567	-	-	158,567
Registry of the Court and Fees Collected	-	-	-	-	963,287	963,287
Bail Bonds and Fees Collected	42,743	-	-	-	-	42,743
<b>Total Additions</b>	<b>42,743</b>	<b>2,375,489</b>	<b>158,567</b>	<b>1,468,100</b>	<b>963,287</b>	<b>5,008,186</b>
<b>Deductions</b>						
Fines and Forfeitures and Fees Distributions	-	124,532	-	1,472,926	-	1,597,458
Tax Deeds and Fees Distributions	-	153,622	-	-	-	153,622
Recording Fees Distributions	-	41,736	-	-	-	41,736
Intangible Taxes and Fees Distributions	-	313,724	-	-	-	313,724
Documentary Stamp and Fees Distributions	-	1,612,633	-	-	-	1,612,633
Jury and Witness Distributions	-	11,044	-	-	-	11,044
Payments to Individuals	-	5,129	-	5,292	-	10,421
Support and Fees Distributions	-	-	158,567	-	-	158,567
Registry of the Court and Fees Distributions	-	-	-	-	963,478	963,478
Bail Bonds and Fees Distributions	85,215	-	-	-	-	85,215
<b>Total Deductions</b>	<b>85,215</b>	<b>2,262,420</b>	<b>158,567</b>	<b>1,478,218</b>	<b>963,478</b>	<b>4,947,898</b>
<b>Change in Net Position</b>	<b>(42,472)</b>	<b>113,069</b>	<b>-</b>	<b>(10,118)</b>	<b>(191)</b>	<b>60,288</b>
<b>Net Position, Beginning as Restated</b>	<b>50,472</b>	<b>1,662</b>	<b>-</b>	<b>51,508</b>	<b>10,177</b>	<b>113,819</b>
<b>Net Position, Ending</b>	<b>\$ 8,000</b>	<b>\$ 114,731</b>	<b>\$ -</b>	<b>\$ 41,390</b>	<b>\$ 9,986</b>	<b>\$ 174,107</b>

## **OTHER REPORTS**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Bradford County, Florida, Clerk of the Circuit Court (the Clerk) as of and for the year ended September 30, 2021, and the related notes to the financial statements and have issued our report thereon dated July 8, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Clerk's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk's internal control.

*A deficiency in internal control* exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Clerk's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



July 8, 2022  
Gainesville, Florida

**INDEPENDENT ACCOUNTANT’S REPORT ON COMPLIANCE  
WITH SECTION 218.415, FLORIDA STATUTES – INVESTMENTS OF PUBLIC FUNDS**

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

We have examined Bradford County, Florida, Clerk of the Circuit Court’s (the Clerk) compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies* during the fiscal year ended September 30, 2021, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Clerk’s compliance with those requirements. Our responsibility is to express an opinion on the Clerk’s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk’s compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

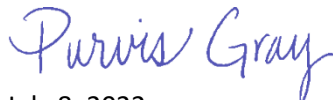
We have examined Bradford County, Florida, Clerk of the Circuit Court's (the Clerk) compliance with the requirements of Sections 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, during the fiscal year ended September 30, 2021, as required by Section 10.556(10)(b), *Rules of the Auditor General*. Management is responsible for the Clerk's compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

We have examined Bradford County, Florida, Clerk of the Circuit Court's (the Clerk) compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees*, during the fiscal year ended September 30, 2021, as required by Section 10.556(10)(d), *Rules of the Auditor General*. Management is responsible for the Clerk's compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Clerk, applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## MANAGEMENT LETTER

The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

### Report on the Financial Statements

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Bradford County, Florida, Clerk of the Circuit Court (the Clerk) as of and for the fiscal year ended September 30, 2021 and have issued our report thereon dated July 8, 2022.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Reports on examinations conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated July 8, 2022, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No such findings and recommendations were noted in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Clerk was established by the Constitution of the State of Florida, Article VIII, Section 1(d). There were no component units related to the Clerk.

### Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA



The Honorable Denny Thompson  
Bradford County Clerk of the Circuit Court  
Bradford County, Florida

## MANAGEMENT LETTER

### **Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Clerk and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



July 8, 2022  
Gainesville, Florida



# 2021

Bradford County Sheriff

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORT**

**BRADFORD COUNTY SHERIFF  
BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

<b>Independent Auditor’s Report</b> .....	1-3
<b>Financial Statements</b>	
Balance Sheet - Governmental Funds .....	4
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	5
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund .....	6
Statement of Fiduciary Net Position.....	7
Statement of Changes in Fiduciary Net Position .....	8
Notes to Financial Statements.....	9-15
<b>Supplementary Information</b>	
Combining Balance Sheet - Non-Major Governmental Funds .....	16
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	17
Combining Statement of Fiduciary Net Position – Custodial Funds.....	18
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds .....	19
<b>Other Reports</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	20-22
Independent Accountant’s Report on Compliance with Florida Statute, Section 218.415, Investment of Public Funds .....	23
Management Letter.....	24-26
Management’s Response Letter.....	27

## INDEPENDENT AUDITOR'S REPORT

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of Bradford County, Florida, Sheriff (the Sheriff) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sheriff's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Sheriff as of September 30, 2021, and the respective changes in financial position thereof, and the budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matters

#### *Incomplete Presentation*

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position, changes in financial position, and budgetary comparisons of the major funds, and the aggregate remaining fund information, only for that portion of the major funds, and the aggregate remaining fund information of Bradford County, Florida that is attributable to the Sheriff. They do not purport to, and do not, present fairly the financial position of Bradford County, Florida as of September 30, 2021, and the changes in its financial position and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

#### *Change in Accounting Principle*

As described in Note 1 to the financial statements, the Sheriff adopted Governmental Accounting Standards Board No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

### Other Matters

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Sheriff's basic financial statements. The combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund statements are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2022 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.



July 8, 2022  
Gainesville, Florida

## **FINANCIAL STATEMENTS**



**BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	<u>General Fund</u>	<u>Non-Major Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
Cash	\$ 1,730,397	\$ 339,355	\$ 2,069,752
Due from Other Governments	235,355	27,704	263,059
Due from Other Funds	257,007	25,523	282,530
Due from Board of County Commissioners	462,635	-	462,635
Accounts Receivable	4,301	13,730	18,031
<b>Total Assets</b>	<u>2,689,695</u>	<u>406,312</u>	<u>3,096,007</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable and Accrued Expenses	426,147	14	426,161
Due to Other Funds	25,523	202,404	227,927
Due to Board of County Commissioners	2,238,025	-	2,238,025
<b>Total Liabilities</b>	<u>2,689,695</u>	<u>202,418</u>	<u>2,892,113</u>
<b>Deferred Inflows</b>			
Grant Revenues	-	27,612	27,612
<b>Total Deferred Inflows</b>	<u>-</u>	<u>27,612</u>	<u>27,612</u>
<b>Fund Balances</b>			
Restricted:			
Inmate Welfare Fund	-	95,622	95,622
E-911 Fund	-	30,675	30,675
Assigned:			
Education and Public Service	-	49,985	49,985
<b>Total Fund Balances</b>	<u>-</u>	<u>176,282</u>	<u>176,282</u>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<u>\$ 2,689,695</u>	<u>\$ 406,312</u>	<u>\$ 3,096,007</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	<u>General Fund</u>	<u>Non-Major Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Intergovernmental Revenues	\$ 471,874	\$ 209,422	\$ 681,296
Charges for Services	50,832	177,245	228,077
Miscellaneous	102,002	81,424	183,426
<b>Total Revenues</b>	<u>624,708</u>	<u>468,091</u>	<u>1,092,799</u>
<b>Expenditures</b>			
Current:			
Court-Related:			
Personnel Services	123,101	-	123,101
Operating Expenditures	16,094	-	16,094
Public Safety:			
Personnel Services	5,088,712	-	5,088,712
Operating Expenditures	2,223,329	410,908	2,634,237
Capital Outlay	433,278	-	433,278
Human Services:			
Personnel Services	86,570	-	86,570
Operating Expenditures	29,589	-	29,589
<b>(Total Expenditures)</b>	<u>(8,000,673)</u>	<u>(410,908)</u>	<u>(8,411,581)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(7,375,965)</u>	<u>57,183</u>	<u>(7,318,782)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in from Board of County Commissioners	7,241,345	-	7,241,345
Interfund Transfers in	134,620	-	134,620
Interfund Transfers (out)	-	(134,620)	(134,620)
<b>Total Other Financing Sources (Uses)</b>	<u>7,375,965</u>	<u>(134,620)</u>	<u>7,241,345</u>
<b>Net Change in Fund Balances</b>	-	(77,437)	(77,437)
<b>Fund Balances, Beginning of Year</b>	<u>-</u>	<u>253,719</u>	<u>253,719</u>
<b>Fund Balances, End of Year</b>	<u>\$ -</u>	<u>\$ 176,282</u>	<u>\$ 176,282</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>Revenues</b>				
Intergovernmental Revenues	\$ -	\$ -	\$ 471,874	\$ 471,874
Charges for Services	-	-	50,832	50,832
Miscellaneous	-	-	102,002	102,002
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>624,708</u>	<u>624,708</u>
<b>Expenditures</b>				
Current:				
Court-Related:				
Personnel Services	170,012	170,012	123,101	46,911
Operating Expenditures	15,000	15,000	16,094	(1,094)
Public Safety:				
Personnel Services	4,786,396	4,786,396	5,088,712	(302,316)
Operating Expenditures	1,308,053	1,708,053	2,223,329	(515,276)
Capital Outlay	200,000	200,000	433,278	(233,278)
Human Services:				
Personnel Services	87,426	87,426	86,570	856
Operating Expenditures	29,000	29,000	29,589	(589)
<b>(Total Expenditures)</b>	<u>(6,595,887)</u>	<u>(6,995,887)</u>	<u>(8,000,673)</u>	<u>(1,004,786)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(6,595,887)</u>	<u>(6,995,887)</u>	<u>(7,375,965)</u>	<u>(380,078)</u>
<b>Other Financing Sources</b>				
Transfers in from Board of County Commissioners	6,595,887	6,995,887	7,241,345	245,458
Transfers in from Other Funds	-	-	134,620	134,620
<b>Total Other Financing Sources</b>	<u>6,595,887</u>	<u>6,995,887</u>	<u>7,375,965</u>	<u>380,078</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance, Beginning of Year</b>	-	-	-	-
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**STATEMENT OF FIDUCIARY NET POSITION**  
**SEPTEMBER 30, 2021**  
**BRADFORD COUNTY SHERIFF**

	<b>Custodial Funds</b>
<b>Assets</b>	
Cash	\$ 113,427
<b>Total Assets</b>	113,427
 <b>Liabilities</b>	
Accounts Payable	15,789
Due to Other Funds	54,603
Deposits	11,500
<b>Total Liabilities</b>	81,892
 <b>Net Position</b>	
Restricted for Individuals, Organizations, and Other Governments	31,535
<b>Total Net Position</b>	31,535
 <b>Total Liabilities and Net Position</b>	\$ 113,427

See accompanying notes to financial statements.

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	<b>Custodial Funds</b>
<b>Additions</b>	
Fines, Forfeitures and Fees Collected	\$           66,778
Collections from Inmates	330,945
<b>Total Additions</b>	397,723
 <b>Deductions</b>	
Fines and Forfeitures and Fees Disbursed	66,778
Inmate Funds Disbursed	320,555
Payments to Sheriff	-
<b>Total Deductions</b>	387,333
 <b>Change in Net Position</b>	10,390
 <b>Beginning Net Position</b>	-
Prior Period Adjustment	21,145
<b>Beginning Net Position, Restated</b>	21,145
 <b>Ending Net Position</b>	\$           31,535

See accompanying notes to financial statements.

## **NOTES TO FINANCIAL STATEMENTS**

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of the Bradford County, Florida, Sheriff (the Sheriff) conform to generally accepted accounting principles (GAAP), as applicable to governments. The following is a summary of significant accounting principles and policies used in the preparation of these financial statements.

**Reporting Entity**

Bradford County, Florida (the County) is a political subdivision of the State of Florida. It is governed by an elected Board of County Commissioners (the Board).

The Sheriff is an elected official of the County pursuant to the Constitution of the State of Florida, Article VIII, Section 1(d). The Sheriff is a part of the primary government of the County. The Sheriff is responsible for the administration and operation of the Sheriff's office, and the Sheriff's financial statements do not include the financial statements of the Board or the other Constitutional Officers of the County. There are no component units for the Sheriff to consider for inclusion in these financial statements.

The operations of the Sheriff are primarily funded by the Board. The receipts from the Board are recorded as other financing sources on the Sheriff's financial statements. Any excess of revenues and other financing sources received over expenditures are remitted to the Board at year-end.

**Basis of Presentation**

The accompanying financial statements include all the funds and accounts of the Sheriff's office, but are not a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with GAAP. The accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General, Local Governmental Entity Audits*.

**Fund Accounting**

The financial activities of the Sheriff are recorded in separate funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Governmental resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which the spending activities are controlled.

The Sheriff utilizes the following fund types:

■ **Governmental Funds**

● **Major Funds**

- ▶ **General Fund**—The General Fund is the general operating fund of the Sheriff. It is used to account for all financial resources, except for those required to be accounted for in another fund.

■ **Fiduciary Funds**

- **Custodial Funds**—Custodial funds are used to account for assets held by the Sheriff in a custodial capacity for individuals, private organizations, and other governments.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. The Sheriff considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid.

Fiduciary fund assets and liabilities are accounted for on the accrual basis of accounting. Liabilities are recognized when an event occurs that compels the Sheriff to disburse fiduciary resources, which is when a demand for resources has been made or when no further action, approval, or condition is required to be taken by the beneficiary to release the assets.

**Measurement Focus**

The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

**Budgetary Requirement**

Government fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget is adopted for the General Fund. All budget amounts presented in the accompanying financial statements have been adjusted for legally authorized amendments of the annual budget for the year. Budgets are prepared on the modified accrual basis of accounting.

The Sheriff’s annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations lapse at year-end.

**Capital Assets**

Capital assets, which include vehicles and equipment, are recorded as capital outlay expenditures in the governmental funds at the time goods are received and a liability is incurred. These assets are then capitalized at cost in the statement of net position as part of the basic financial statements of the County (statement of net position). Capital assets acquired under capital leases are capitalized at cost in the statement of net position at the time the assets are received. Donated and confiscated capital assets are recorded in the statement of net position at fair value at the time received. Capital assets are depreciated using the straight-line method over two to ten years. The depreciation expense is recorded in the statement of activities as part of the basic financial statements of the County.



**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

**Accumulated Compensated Absences**

Permanent full-time employees of the Sheriff are entitled to accrue personal leave time. Upon retirement or resignation in good standing, employees shall be paid up to a maximum number of hours based upon the employee's years of service at the employee's current rate of pay. In addition, employees that have earned compensatory leave time for approved holidays are to be paid for this leave time upon retirement or resignation at the employee's current rate of pay.

**Group Health Insurance**

The employer portion of health insurance coverages provided for the Sheriff's employees, under a group health insurance plan, were paid for by the Board, and recorded on the Board's accounting records.

**Risk Management**

The Sheriff is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; or damage to property of others. The Sheriff purchased commercial insurance and participates in the risk management program through the Board, which uses commercial insurance to cover the following types of risk:

- Crime Coverage
- Workers' Compensation
- Personal Property Damage
- Law Enforcement Officers

The Sheriff's coverage for workers' compensation is under the Board's retrospectively rated policy. Premiums paid by the Board are accrued based on the ultimate cost to-date of the Sheriff's experience for this type of risk. Claims have not exceeded coverage during the last three years.

In addition, the Sheriff participates in two Florida Sheriffs self-insurance funds for risk related to professional liability, public officials' coverage, and automobile risks. The funding agreements provide that each fund will be self-sustaining through member premiums and that the Sheriff's liability fund will reinsure through commercial companies. Aggregate coverage provided by the liability fund is \$2,300,000 for professional liability and \$1,300,000 for public officials' coverage. Coverage limits for automobile risks are \$200,000 for bodily injury and \$100,000 for property damage.

**Change in Accounting Principles**

For the fiscal year ended September 30, 2021, the Sheriff implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*.

Fiduciary activities are reported in the fiduciary fund financial statements. The statement of fiduciary net position is used to report the assets, liabilities, and fiduciary net position of custodial funds. The statement of changes in fiduciary net position is used to report additions to and deductions from custodial funds.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

In accordance with GASB Statement No. 84, liabilities in custodial funds are recognized when an event has occurred that compels the government to disburse the resources held in a fiduciary capacity. If further action, authorization, or condition is required to compel the Sheriff to disburse the funds at year-end, the amounts are reported as net position. GASB Statement No. 84 requires that changes adopted to conform to the provisions of the statement be applied retroactively. The Sheriff has restated the beginning net position in the statement of fiduciary net position as a result of the change in recognition of liabilities as follows:

Agency Funds, Net Position, as of October 1, 2020	\$ -
Restatement Due to the Implementation of GASB Statement No. 84	<u>21,145</u>
Custodial Funds, Net Position, as Restated, as of October 1, 2020	<u>\$ 21,145</u>

**Note 2 - Cash Deposits**

At September 30, 2021, the carrying amount of the Sheriff’s deposits was \$2,183,179, and the bank balance was \$2,285,488. Deposits in banks and savings and loan institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository’s collateral pledging level. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, no public depositor shall be liable for any loss thereof. All of the cash deposits of the Sheriff are placed with qualified financial institutions, which means they are insured or collateralized.

**Note 3 - Pension and Postemployment Benefits Other Than Pension**

**Florida Retirement System (FRS) Pension Benefits**

The Sheriff participates in the FRS to provide pension benefits to its employees. A detailed plan description and any liability for employees of the Sheriff are included in the financial statements of the County.

**Postemployment Benefits Other than Pensions**

The Sheriff participates in the plan established by the Board to provide other postemployment benefits to employees and retirees of the Board and Constitutional Officers. A detailed plan description and any liability for employees of the Sheriff is included in the financial statements of the County.

**Note 4 - Capital Assets**

The tangible personal property used by the Sheriff in its governmental fund operation is reported as capital assets in the statement of net position as part of the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the governmental fund types of the Sheriff and capitalized at cost in the capital asset accounts of the County. The Sheriff maintains recordkeeping and custodial responsibility for certain tangible capital assets used by his office. Information on vehicles and equipment used in the operations of the Sheriff’s office are presented below:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

	<u>Balance October 1, 2020</u>	<u>Increase</u>	<u>(Decrease)</u>	<u>Balance September 30, 2021</u>
Buildings	\$ 11,345	\$ -	\$ -	\$ 11,345
Vehicles and Equipment	9,329,364	509,408	(2,956,810)	6,881,962
(Accumulated Depreciation)	<u>(6,923,231)</u>	<u>(492,172)</u>	<u>2,351,504</u>	<u>(5,063,899)</u>
<b>Capital Assets, Net</b>	<u>\$ 2,417,478</u>	<u>\$ 17,236</u>	<u>\$ (605,306)</u>	<u>\$ 1,829,408</u>

Depreciation expense was charged to Public Safety of the Sheriff in the government-wide financial statements in the amount of \$492,172.

**Note 5 - Changes in Long-Term Liabilities**

The following is a summary of the changes in long-term debt of the Sheriff for the year ended September 30, 2021:

	<u>Balance October 1, 2020</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance September 30, 2021</u>
Accumulated Compensated Absences	<u>\$ 279,368</u>	<u>\$ 190,523</u>	<u>\$ (174,294)</u>	<u>\$ 295,597</u>

Accumulated compensated absences represent the vested portion of accrued leave. See Note 1 for a summary of the Sheriff's policy regarding compensated absences.

The Sheriff's long-term liabilities are recorded in the County's government-wide financial statements.

**Note 6 - Interfund Receivables and Payables**

Interfund receivables and payables consist of the following at September 30, 2021:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Major Funds:		
General Fund	\$ 257,007	\$ 25,523
Non-Major Funds:		
E-911 Fund	25,523	67,784
Inmate Welfare Fund	-	134,620
Custodial Funds:		
Inmate Trust Fund	<u>-</u>	<u>54,603</u>
<b>Totals</b>	<u>\$ 282,530</u>	<u>\$ 282,530</u>

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

The amounts shown as due from the E-911 fund and Inmate Welfare Fund to the General Fund, are for services provided by the General Fund to these funds in fiscal year 2020-2021. These amounts were paid after September 30, 2021. The amount shown as due from the Inmate Trust Fund to the General Fund, represents fees and charges collected from inmates that are required to be paid to the General Fund. This amount was paid after September 30, 2021.

**Note 7 - Interfund Transfers**

Transfers are used to: a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; and b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended September 30, 2021, the Inmate Welfare Fund transferred \$134,620, to the General Fund to cover expenditures paid for by the General Fund on behalf of the fund.

**Note 8 - Fund Balance Reporting**

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned:

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: a) they are not expected to be converted to cash; or b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The Sheriff does not have any non-spendable funds.
- **Restricted**—This component of fund balance consists of amounts that are constrained either: a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments); or b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., policy) of the Sheriff. These committed amounts cannot be used for any other purpose unless the Sheriff removes or changes the specified use by taking the same type of action (e.g., policy) it employed previously to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by a less-than-formal action of the Sheriff, or by an individual or body to whom the Sheriff has delegated this responsibility. By definition, fund balances are also assigned to the extent that they are needed to finance a subsequent years' budget deficit.
- **Unassigned**—This classification is used for: a) negative unrestricted fund balances in any governmental fund; or b) fund balances within the General Fund that are not restricted, committed, or assigned.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SHERIFF**

When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use, it is the Sheriff's policy to use committed resources first, then assigned, and then unassigned as needed.

**Note 9 - Other Disclosures**

Actual expenditures of the General Fund exceeded budgeted appropriations by \$1,004,786 for fiscal year 2021.

**Note 10 - Commitment and Contingencies**

**Litigation**

The Sheriff is involved as defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. Any judgments against the Sheriff in excess of insurance limits would be settled by the Board. In the opinion of the Sheriff and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial position of the Sheriff.

**Federal and State Grants**

Grant funds received by the Sheriff are subject to audit by grantor agencies. Audits of these grants may result in disallowed costs, which may constitute a liability of the Sheriff. In the opinion of management, disallowed costs, if any, would be insignificant to the financial position and operations of the Sheriff.

## **SUPPLEMENTARY INFORMATION**

**COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	<b>E-911 Fund</b>	<b>Inmate Welfare Fund</b>	<b>Education and Public Service Fund</b>	<b>Total Non-Major Governmental Funds</b>
<b>Assets</b>				
Cash	\$ 72,844	\$ 216,512	\$ 49,999	\$ 339,355
Due from Other Governments	27,704	-	-	27,704
Due from Other Funds	25,523	-	-	25,523
Accounts Receivable	-	13,730	-	13,730
<b>Total Assets</b>	<u>126,071</u>	<u>230,242</u>	<u>49,999</u>	<u>406,312</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	-	-	14	14
Due to Other Funds	67,784	134,620	-	202,404
<b>Total Liabilities</b>	<u>67,784</u>	<u>134,620</u>	<u>14</u>	<u>202,418</u>
<b>Deferred Inflows</b>				
Unavailable Revenues - Grants	27,612	-	-	27,612
<b>Total Deferred Inflows</b>	<u>27,612</u>	<u>-</u>	<u>-</u>	<u>27,612</u>
<b>Fund Balances</b>				
Restricted:				
Inmate Welfare Fund	-	95,622	-	95,622
E-911 Fund	30,675	-	-	30,675
Assigned:				
Education and Public Service	-	-	49,985	49,985
<b>Total Fund Balances</b>	<u>30,675</u>	<u>95,622</u>	<u>49,985</u>	<u>176,282</u>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<u>\$ 126,071</u>	<u>\$ 230,242</u>	<u>\$ 49,999</u>	<u>\$ 406,312</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	<b>E-911 Fund</b>	<b>Inmate Welfare Fund</b>	<b>Education and Public Service Fund</b>	<b>Total Non-Major Governmental Funds</b>
<b>Revenues</b>				
Intergovernmental Revenues	\$ 209,422	\$ -	\$ -	\$ 209,422
Miscellaneous	-	268	81,156	81,424
<b>Total Revenues</b>	<u>209,422</u>	<u>177,513</u>	<u>81,156</u>	<u>468,091</u>
<b>Expenditures</b>				
Current:				
Public Safety:				
Operating Expenditures	178,747	180,749	51,412	410,908
<b>(Total Expenditures)</b>	<u>(178,747)</u>	<u>(180,749)</u>	<u>(51,412)</u>	<u>(410,908)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>30,675</u>	<u>(3,236)</u>	<u>29,744</u>	<u>57,183</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfers (out)	-	(134,620)	-	(134,620)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(134,620)</u>	<u>-</u>	<u>(134,620)</u>
<b>Net Change in Fund Balances</b>	30,675	(137,856)	29,744	(77,437)
<b>Fund Balances, Beginning of Year</b>	<u>-</u>	<u>233,478</u>	<u>20,241</u>	<u>253,719</u>
<b>Fund Balances, End of Year</b>	<u>\$ 30,675</u>	<u>\$ 95,622</u>	<u>\$ 49,985</u>	<u>\$ 176,282</u>



**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY SHERIFF**

	<u>Individual Depositors Fund</u>	<u>Inmate Trust Fund</u>	<u>Total Custodial Funds</u>
<b>Assets</b>			
Cash	\$ 11,396	\$ 102,031	\$ 113,427
<b>Total Assets</b>	<u>11,396</u>	<u>102,031</u>	<u>113,427</u>
<b>Liabilities</b>			
Accounts Payable	936	14,853	15,789
Due to Other Funds	-	54,603	54,603
Deposits	10,460	1,040	11,500
<b>Total Liabilities</b>	<u>11,396</u>	<u>70,496</u>	<u>81,892</u>
<b>Net Position</b>			
Restricted for Individuals, Organizations, and Other Governments	-	31,535	31,535
<b>Total Net Position</b>	<u>-</u>	<u>31,535</u>	<u>31,535</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 11,396</u>	<u>\$ 102,031</u>	<u>\$ 113,427</u>

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<b>Individual Depositors Fund</b>	<b>Inmate Trust Fund</b>	<b>Total Custodial Funds</b>
<b>Additions</b>			
Fines, Forfeitures and Fees Collected	\$ 66,778	\$ -	\$ 66,778
Collections from Inmates	-	330,945	330,945
<b>Total Additions</b>	<u>66,778</u>	<u>330,945</u>	<u>397,723</u>
<b>Deductions</b>			
Fines and Forfeitures and Fees Disbursed	66,778	-	66,778
Inmate Funds Disbursed	-	320,555	320,555
<b>Total Deductions</b>	<u>66,778</u>	<u>320,555</u>	<u>387,333</u>
<b>Change in Net Position</b>	<u>-</u>	<u>10,390</u>	<u>10,390</u>
<b>Beginning Net Position</b>	-	-	-
Prior Period Adjustment	-	21,145	21,145
<b>Beginning Net Position, Restated</b>	<u>-</u>	<u>21,145</u>	<u>21,145</u>
<b>Ending Net Position</b>	<u>\$ -</u>	<u>\$ 31,535</u>	<u>\$ 31,535</u>

## **OTHER REPORTS**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the major funds, and the aggregate remaining fund information of the Bradford County, Florida, Sheriff (the Sheriff) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated July 8, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Sheriff's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described below that we consider to be significant deficiencies.

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

■ **2021-01 - Financial Close and Reporting**

**Condition**—At the beginning of audit fieldwork, it was noted that the preliminary working trial balance for the General Fund did not include the required closing entries, including but not limited to the adjustment of balance sheet accounts. Several significant audit adjusting entries were provided to the Sheriff's staff to post to the accounting records for the fiscal year ended September 30, 2021. Proper internal control over financial reporting should be designed to allow management or employees to prevent, or detect and correct, material misstatements on a timely basis.

**Effect**—Auditors are prohibited from acting as a segment of the Sheriff's internal control over financial reporting. If the audit adjustments had not been made to record these closing and correcting entries the financial statements may have been materially misstated.

**Recommendation**—We recommend that a financial close and reporting process be clearly defined and documented, and consistently implemented to reduce the risk of material errors. Additionally, we recommend the Sheriff consider providing training to his existing staff and acquiring additional assistance to perform the financial close and reporting process at year-end.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain matters that we reported to management in a separate letter dated July 8, 2022.

**Sheriff's Response to Findings**

The Sheriff's response to the findings identified in our audit are described in the Management's Response. The Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



July 8, 2022  
Gainesville, Florida

**INDEPENDENT ACCOUNTANT’S REPORT ON COMPLIANCE  
WITH FLORIDA STATUTE, SECTION 218.415,  
INVESTMENT OF PUBLIC FUNDS**

The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

We have examined Bradford County, Florida, Sheriff’s (the Sheriff) compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, as of and for the year ended September 30, 2021, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Sheriff’s compliance with those requirements. Our responsibility is to express an opinion on the Sheriff’s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Sheriff complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Sheriff’s compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements during the fiscal year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Sheriff and applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



July 8, 2022  
Gainesville, Florida

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## MANAGEMENT LETTER

The Honorable Gordon Smith  
 Bradford County Sheriff  
 Bradford County, Florida

### Report on the Financial Statements

We have audited the financial statements of the major funds and the aggregate remaining fund information of the Bradford County, Florida, Sheriff (the Sheriff) as of and for the fiscal year ended September 30, 2021 and have issued our report thereon dated July 8, 2022.

### Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant’s Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated July 8, 2022, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The prior findings were resolved except as follows:

Tabulation of Uncorrected Audit Findings		
Current Year Finding #	2019-2020 FY Finding #	2018-2019 FY Finding #
2021-01	2020-01	2019-01
2021-02	2020-03	
2021-03	2020-04	

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA



The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

## MANAGEMENT LETTER

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Sheriff was established by the Constitution of the State of Florida, Article VIII, Section 1(d). There were no component units related to the Sheriff.

### Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we have the following findings:

#### ■ 2021-02 - Fixed Asset Tracking

During our review of fixed assets, we noted that the Sheriff's office did not add all of the expensed and transferred assets into their fixed asset tracking module. Even though we were able to reconcile fixed assets for the government-wide conversion, it is important that the Sheriff's office keeps track of all fixed assets. The Sheriff's office has added the majority of the assets to their module; however, there are still differences between the current year expenditures and transferred assets.

We recommend that the Sheriff's office review and reconcile all additions to their fixed asset accounting software and make any adjustments, if necessary.

### Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we have the following findings:

#### ■ 2021-03 - Excess of Expenditures Over Final Budget

During fiscal year 2021, the Sheriff's office did not amend their budget within the 60-day deadline. However, the Board of County Commissioners (the Board) did approve several budgetary additions during the year, through use of the set aside funds, that reduced over budget amount. This resulted in the Sheriff's General Fund reporting budget over expenditures relating to the use of grant funded expenditures and jail set aside funds which are annually remitted to and held by the Board. The Board's budget included amounts for the use of the set aside funds; however, the Sheriff's budget was never formally amended for these set aside amounts or grant funded expenditures.

We recommend that moving forward the Sheriff provide and submit an estimate of jail set aside funds that will be requested to cover jail related costs; in addition, amending their budget timely to include use of set aside and grant funded expenditures.

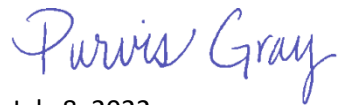
The Honorable Gordon Smith  
Bradford County Sheriff  
Bradford County, Florida

## MANAGEMENT LETTER

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Sheriff and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



July 8, 2022  
Gainesville, Florida



Gordon Smith, Sheriff

July 19, 2022

Purvis Gray & Company  
P.O. Box 141270  
Gainesville, FL 32614

After review of the Special Purpose Financial Statements and Independent Auditor's Report dated September 30, 2021, I have prepared the following response to the items of concern you noted:

**Page 21      2021-01 Financial Close and Reporting**

We will implement a reporting and documentation process to help reduce the risk of errors. We will also try to provide training to staff and acquire additional assistance to perform the year-end closing and financial reporting process.

**Page 25      2021-02 Fixed Asset Tracking**

The Sheriff's office will review and reconcile all additions to the fixed asset accounting software and make and necessary adjustments.

**Page 25      2021-03 Excess of Expenditures Over Final Budget**

The Sheriff's office will provide and submit an estimate of jail set aside funds that will be requested to cover jail related costs; in addition, amending the budget in a timely manner to include use of set aside and grant funded expenses.

Sincerely,



Sheriff Gordon Smith

*P.O. Box 400 Starke, FL 32091  
945-B N. Temple Ave, Starke, FL 32091  
Telephone: 904-966-6910 - Fax: 904-966-6160*

# PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

[purvisgray.com](http://purvisgray.com)



# 2021

Bradford County Tax Collector

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**PURVIS GRAY**  
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORT**

**BRADFORD COUNTY TAX COLLECTOR  
BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

<b>Independent Auditor’s Report</b> .....	1-2
<b>Financial Statements</b>	
Balance Sheet - General Fund.....	3
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund .....	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	5
Statement of Fiduciary Net Position - Custodial Funds .....	6
Statement of Changes in Fiduciary Net Position Custodial Funds .....	7
Notes to Financial Statements.....	8-12
<b>Other Reports</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	13-14
Independent Accountant’s Report on Compliance with Florida Statute Section 218.415, Investment of Public Funds .....	15
Management Letter .....	16-17

## INDEPENDENT AUDITOR'S REPORT

The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the general fund and the aggregate remaining fund information of the Bradford County, Florida, Tax Collector (the Tax Collector) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Tax Collector's financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Tax Collector's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA



The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund and the aggregate remaining fund information for the Tax Collector as of September 30, 2021, and the respective changes in financial position and budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter

#### *Incomplete Presentation*

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position, changes in financial position, and budgetary comparisons of the general fund, and the aggregate remaining fund information, only for that portion of the major funds, and the aggregate remaining fund information of Bradford County, Florida that is attributable to the Tax Collector. They do not purport to, and do not, present fairly the financial position of Bradford County, Florida as of September 30, 2021, and the changes in its financial position and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

#### *Change in Accounting Principle*

As described in Note 1 to the financial statements, the Tax Collector adopted Governmental Accounting Standards Board No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report on our consideration of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tax Collector's internal control over financial reporting and compliance.



June 21, 2022  
Gainesville, Florida

## **FINANCIAL STATEMENTS**

**BALANCE SHEET  
GENERAL FUND  
SEPTEMBER 30, 2021  
BRADFORD COUNTY TAX COLLECTOR**

<b>Assets</b>	
Cash	\$ 85,462
<b>Total Assets</b>	<u>85,462</u>
<b>Liabilities and Fund Balance</b>	
<b>Liabilities</b>	
Due to Board of County Commissioners	73,050
Due to Other Governments	804
Unearned Revenue	11,608
<b>Total Liabilities</b>	<u>85,462</u>
<b>Fund Balance</b>	<u>-</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 85,462</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY TAX COLLECTOR**

<b>Revenues</b>	
Charges for Services	\$ 787,441
Miscellaneous	3,942
<b>Total Revenues</b>	<u>791,383</u>
<b>Expenditures</b>	
Current:	
General Government:	
Personnel Services	649,554
Operating Expenditures	68,779
<b>(Total Expenditures)</b>	<u>(718,333)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	73,050
<b>Other Financing Sources</b>	
Transfers (out) to Board of County Commissioners	<u>(73,050)</u>
<b>Net Change in Fund Balance</b>	-
<b>Fund Balance, Beginning of Year</b>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY TAX COLLECTOR**

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$ 746,780	\$ 746,780	\$ 787,441	\$ 40,661
Miscellaneous	1,890	1,890	3,942	2,052
<b>Total Revenues</b>	<u>748,670</u>	<u>748,670</u>	<u>791,383</u>	<u>42,713</u>
<b>Expenditures</b>				
Current:				
General Government:				
Personnel Services	705,331	705,331	649,554	55,777
Operating Expenditures	81,819	81,819	68,779	13,040
<b>(Total Expenditures)</b>	<u>(787,150)</u>	<u>(787,150)</u>	<u>(718,333)</u>	<u>68,817</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(38,480)</u>	<u>(38,480)</u>	<u>73,050</u>	<u>111,530</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from Board of County Commissioners	38,480	38,480	-	(38,480)
Transfers (out) to Board of County Commissioners	-	-	(73,050)	(73,050)
<b>Total Other Financing Sources (Uses)</b>	<u>38,480</u>	<u>38,480</u>	<u>(73,050)</u>	<u>(111,530)</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance, Beginning of Year</b>	-	-	-	-
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
SEPTEMBER 30, 2021  
BRADFORD COUNTY TAX COLLECTOR**

<b>Assets</b>	
Cash	\$ 444,304
<b>Total Assets</b>	<u>444,304</u>
<b>Liabilities</b>	
Due to Board of County Commissioners	18,532
Due to Other Governments	425,772
<b>Total Liabilities</b>	<u>444,304</u>
<b>Net Position</b>	<u>\$ -</u>

See accompanying notes to financial statements.

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY TAX COLLECTOR**

**Additions**

Licenses and Tag Fees Collected	\$ 3,594,390
Property Taxes and Fees Collected	20,738,582
Sporting License and Fees Collected	18,363
Sales Taxes Collected	1,425,073
Concealed Weapon Permits and Fees Collected	1,499,959

<b>Total Additions</b>	27,276,367
------------------------	------------

**Deductions**

Licenses and Tag Fees Disbursed	3,594,390
Property Taxes and Fees Disbursed	20,738,582
Sporting License and Fees Disbursed	18,363
Sales Taxes Disbursed	1,425,073
Concealed Weapon Permits and Fees Disbursed	1,499,959

<b>Total Deductions</b>	(27,276,367)
-------------------------	--------------

<b>Net Change in Fund Balance</b>	-
-----------------------------------	---

<b>Fund Balance, Beginning of Year</b>	-
--	---

<b>Fund Balance, End of Year</b>	\$ -
----------------------------------	------

See accompanying notes to financial statements.

## **NOTES TO FINANCIAL STATEMENTS**



**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY TAX COLLECTOR**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of the Bradford County, Florida, Tax Collector (the Tax Collector), conform to generally accepted accounting principles (GAAP), as applicable to governments.

The following is a summary of significant accounting principles and policies used in the preparation of these financial statements.

**Reporting Entity**

Bradford County, Florida, (the County) is a political subdivision of the State of Florida. It is governed by an elected Board of County Commissioners (the Board).

The Tax Collector is an elected official of the County, pursuant to the Constitution of the State of Florida, Article VIII, Section 1(d). The Tax Collector is a part of the primary government of Bradford County, Florida. The Florida Department of Revenue approves the Tax Collector's operating budget, the Tax Collector is responsible for the administration and operation of the Tax Collector's office, and the Tax Collector's financial statements do not include the financial statements of the Board or the other Constitutional Officers of the County. There are no component units for the Tax Collector to consider for inclusion in these financial statements.

The Tax Collector operates as a fee officer. Upon approval of the operating budget, revenues are collected from fees and from commissions earned for the collection of taxes and special assessments for the various County taxing authorities pursuant to Section 192.091(2), Florida Statutes. Any excess revenues received over expenditures made are remitted at year-end to all the taxing districts.

**Basis of Presentation**

The accompanying financial statements include all the funds and accounts of the Tax Collector's office but are not a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with GAAP. The accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General Local Governmental Entity Audits*.

**Fund Accounting**

The financial transactions of the Tax Collector are recorded in separate funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. These funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The Tax Collector utilizes the following fund types:

■ **Governmental Funds**

● **Major Fund**

- ▶ **General Fund**—The General Fund is the general operating fund of the Tax Collector. It is used to account for all financial resources, except for those required to be accounted for in another fund.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY TAX COLLECTOR**

■ **Fiduciary Funds**

- **Custodial Funds**—The custodial fund is used to account for assets held in a custodial capacity.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting.

Under this method, revenues are recognized when they become both measurable and available to finance expenditures of the current period. The Tax Collector considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid. Charges for services and investment revenue are recorded as earned.

Fiduciary fund assets and liabilities are accounted for on the accrual basis of accounting. Liabilities are recognized when an event occurs that compels the Tax Collector to disburse fiduciary resources, which is when a demand for resources has been made or when no further action, approval, or condition is required to be taken by the beneficiary to release the assets.

**Measurement Focus**

The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

**Budgetary Requirement**

The revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget is approved by the Florida Department of Revenue for the General Fund. Budget to actual comparisons are provided in the financial statements for the General Fund, where the Tax Collector has legally adopted an annual budget. All budget amounts presented in the accompanying financial statements have been adjusted for legally authorized amendments of the annual budget for the year.

Budgets are prepared on the modified accrual basis of accounting.

The Tax Collector’s annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations lapse at year-end.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY TAX COLLECTOR**

**Capital Assets**

Tangible personal property is recorded as expenditures in the General Fund at the time an asset is acquired. Assets acquired by the Tax Collector are capitalized at cost in the capital asset accounts of the County. The Tax Collector maintains custodial responsibility for the capital assets used by her office.

**Accumulated Compensated Absences**

Permanent full-time employees of the Tax Collector are entitled to accrue personal leave time. Upon retirement or resignation in good standing, employees shall be paid up to a maximum number of hours based upon the employee's years of service at the employee's current rate of pay.

**Risk Management**

The Tax Collector is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; or damage to property of others. The Tax Collector participates in the risk management program through the Board, which uses commercial insurance to cover the following types of risk:

- Workers' Compensation
- Automobile Liability
- Public Officials' Liability
- Personal Property Damage
- General Liability

Workers' compensation coverage is provided under a retrospectively rated policy. Premiums are accrued based on the ultimate cost to-date of the Board's experience for this type of risk.

**Property Tax Collections**

Chapter 197, Florida Statutes, governs property tax collections.

■ **Current Taxes**

All property taxes become due and payable on November 1 and are delinquent on April 1 of the following year. Discounts of 4%, 3%, 2%, and 1% are allowed for early payment in November through February, respectively.

■ **Unpaid Taxes—Sale of Tax Certificates**

The Tax Collector advertises, as required by Florida Statutes, then sells tax certificates on all real property for unpaid taxes. Certificates not purchased are issued to the County. Any person owning real property upon which a tax certificate has been sold may reacquire the real property by paying the Tax Collector the face amount of the tax certificate plus interest and other costs.

■ **Tax Deeds**

The owner of a tax certificate may, after two years when the taxes have been delinquent (after April 1), file an application for tax deed sale. The County, as a certificate owner, may exercise similar procedures two years after taxes have been delinquent (after April 1). Tax deeds are issued to the highest bidder for the property, which is sold at public auction. The Clerk of the Circuit Court administers these sales.

**Unearned Revenue**

Unearned revenue represents the portion of biennial service fees attributable to future years.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY TAX COLLECTOR**

**Change in Accounting Principles**

During the year ended September 30, 2021, the Tax Collector adopted new accounting guidance by implementing the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities. In accordance with GASB Statement No. 84, liabilities in custodial funds are recognized when an event has occurred that compels the government to disburse the resources held in a fiduciary capacity. If further action, authorization, or condition is required to compel the Tax Collector to disburse the funds at year-end, the amounts are reported as net position. The new guidance now requires the inclusion of the Statement of Changes in Fiduciary Net Position in the basic financial statements.

All custodial funds held by the Tax Collector meet the GASB liability definition for the current and prior years, therefore no restatement of beginning net position is necessary.

**Note 2 - Cash**

Deposits in banks, and savings and loan institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, Florida Statutes, no public depositor shall be liable for any loss thereof. All of the cash deposits of the Tax Collector are placed with qualified financial institutions which means they are insured or collateralized.

**Note 3 - Pension and Postemployment Benefits Other Than Pension**

**Florida Retirement System (FRS) Pension Benefits**

The Tax Collector participates in the Florida Retirement System to provide pension benefits to its employees. A detailed plan description and any liability for employees of the Tax Collector are included in the financial statements of the County.

**Postemployment Benefits Other than Pensions**

The Tax Collector participates in the plan established by the Board of County Commissioners to provide other postemployment benefits to employees and retirees of the Board and Constitutional Officers. A detailed plan description and any liability for employees of the Tax Collector is included in the financial statements of the County.

**Note 4 - Long-Term Liability for Compensated Absences**

The Tax Collector's long-term liability for compensated absences is as follows:

	<u>Balance October 1, 2020</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance September 30, 2021</u>
Accumulated Compensate Absences	\$ 45,166	\$ 34,396	\$ (27,960)	\$ 51,602

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY TAX COLLECTOR**

Accumulated compensated absences represent the vested portion of accrued personal leave. The liability is not reported in the financial statements of the Tax Collector since it is not payable from available resources at September 30, 2021. The liability is reported on the statement of net position in the County-wide financial statements.

**Note 5 - Operating Lease**

The Tax Collector's Office entered into lease agreements for lease of a mail processor and software. The mail processor lease provides for 16 quarterly payments of \$230. The lease is for 48 months, ending November 2022. A prior software lease ended September 30, 2020, and a new software lease was entered into, effective October 1, 2020. The software lease provides for monthly payments of \$1,561, of which \$448 is reimbursed by the Board. The lease is 36 months, ending September 2023. Total lease payments of \$15,792 were made during the fiscal year ended September 30, 2021.

The future minimum lease payments for the mail processor and software are as follows:

<u>September 30,</u>	<u>Year Ending Amount</u>
2022	\$ 14,276
2023	<u>13,585</u>
<b>Total</b>	<u><u>\$ 27,861</u></u>

## **OTHER REPORTS**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the general fund and the aggregate remaining fund information of the Bradford County, Florida, Tax Collector (the Tax Collector) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Tax Collector's basic financial statements, and have issued our report thereon dated June 21, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Tax Collector's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tax Collector's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Tax Collector's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

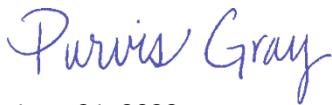
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Tax Collector's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Tax Collector's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tax Collector's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



June 21, 2022  
Gainesville, Florida



**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH  
FLORIDA STATUTE SECTION 218.415, INVESTMENT OF PUBLIC FUNDS**

The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

We have examined Bradford County, Florida, Tax Collector's (the Tax Collector) compliance with Section 218.415, Florida Statutes, during the year ended September 30, 2021. Management is responsible for the Tax Collector's compliance with those requirements. Our responsibility is to express an opinion on the Tax Collector's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Tax Collector complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Tax Collector complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2021.

This report is intended solely for the information and use of the Florida Auditor General, the Tax Collector and applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



June 21, 2022  
Gainesville, Florida

**CERTIFIED PUBLIC ACCOUNTANTS**

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## MANAGEMENT LETTER

The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

### Report on the Financial Statements

We have audited the financial statements of the general fund and the aggregate remaining fund information of the Bradford County, Florida, Tax Collector (the Tax Collector) as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 21, 2022.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 21, 2022, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Tax Collector was established by the Constitution of the State of Florida, Article VIII, Section 1(d). There were no component units related to the Tax Collector.

### Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Teresa G. Phillips  
Bradford County Tax Collector  
Bradford County, Florida

## MANAGEMENT LETTER


### **Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Tax Collector, its management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



June 21, 2022  
Gainesville, Florida

# PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

[purvisgray.com](http://purvisgray.com)



# 2021

Bradford County Property Appraiser

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**PURVIS GRAY**  
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORT**

**BRADFORD COUNTY PROPERTY APPRAISER  
BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

<b>Independent Auditor’s Report</b> .....	1-2
<b>Financial Statements</b>	
Balance Sheet - General Fund.....	3
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund .....	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	5
Notes to Financial Statements.....	6-9
<b>Other Reports</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	10-11
Independent Accountant’s Report on Compliance with Florida Statute Section 218.415 – Investments of Public Funds .....	12
Management Letter .....	13-14

## INDEPENDENT AUDITOR'S REPORT

The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the general fund of the Bradford County, Florida, Property Appraiser (the Property Appraiser) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Property Appraiser's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA



The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinion

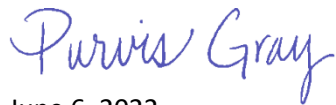
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the general fund of the Property Appraiser as of September 30, 2021, and the change in financial position and budgetary comparison thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position, changes in financial position, and budgetary comparisons of the general fund, only for that portion of the major funds of Bradford County, Florida, that is attributable to the Property Appraiser. They do not purport to, and do not, present fairly the financial position of Bradford County, Florida as of September 30, 2021, and the changes in its financial position and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser's internal control over financial reporting and compliance.



June 6, 2022  
Gainesville, Florida

## **FINANCIAL STATEMENTS**

**BALANCE SHEET  
GENERAL FUND  
SEPTEMBER 30, 2021  
BRADFORD COUNTY PROPERTY APPRAISER**

<b>Assets</b>	
Cash	\$ 135,069
	<u>                    </u>
<b>Liabilities and Fund Balance</b>	
<b>Liabilities</b>	
Due to Board of County Commissioners	132,016
Due to Other Governments	3,053
<b>Total Liabilities</b>	<u>135,069</u>
<b>Fund Balance</b>	<u>-</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 135,069</u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY PROPERTY APPRAISER**

<b>Revenues</b>	
Charges for Services	\$ 12,776
Miscellaneous	1,057
<b>Total Revenues</b>	<u>13,833</u>
<b>Expenditures</b>	
Current:	
General Government:	
Personnel Services	507,575
Operating Expenditures	85,983
Capital Outlay	-
<b>(Total Expenditures)</b>	<u>(593,558)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(579,725)</u>
<b>Other Financing Sources (Uses)</b>	
Transfers in from Board of County Commissioners	711,741
Transfers (out) to Board of County Commissioners	(132,016)
<b>Total Other Financing Sources (Uses)</b>	<u>579,725</u>
<b>Net Change in Fund Balance</b>	-
<b>Fund Balance, Beginning of Year</b>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY PROPERTY APPRAISER**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Revenues</b>				
Charges for Services	\$ 15,658	\$ 15,658	\$ 12,776	\$ (2,882)
Miscellaneous	-	-	1,057	1,057
<b>Total Revenues</b>	<u>15,658</u>	<u>15,658</u>	<u>13,833</u>	<u>(1,825)</u>
<b>Expenditures</b>				
Current:				
General Government:				
Personnel Services	595,153	602,436	507,575	94,861
Operating Expenditures	112,963	112,963	85,983	26,980
Reserve for Contingency	12,000	12,000	-	12,000
<b>(Total Expenditures)</b>	<u>(720,116)</u>	<u>(727,399)</u>	<u>(593,558)</u>	<u>133,841</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(704,458)</u>	<u>(711,741)</u>	<u>(579,725)</u>	<u>132,016</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from Board of County Commissioners	704,458	711,741	711,741	-
Transfers (out) to Board of County Commissioners	-	-	(132,016)	(132,016)
<b>Total Other Financing Sources (Uses)</b>	<u>704,458</u>	<u>711,741</u>	<u>579,725</u>	<u>(132,016)</u>
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

## **NOTES TO FINANCIAL STATEMENTS**

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY PROPERTY APPRAISER**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of the Bradford County, Florida, Property Appraiser (the Property Appraiser) conform to generally accepted accounting principles (GAAP), as applicable to governments. The following is a summary of significant accounting principles and policies used in the preparation of these financial statements.

**Reporting Entity**

Bradford County, Florida, (the County) is a political subdivision of the State of Florida. It is governed by an elected Board of County Commissioners (the Board).

The Property Appraiser is an elected official of the County pursuant to the Constitution of the State of Florida, Article VIII, Section 1(d). The Property Appraiser is a part of the primary government of the County. The Florida Department of Revenue approves the Property Appraiser's total operating budget, the Property Appraiser is responsible for the administration and operation of the Property Appraiser's office, and the Property Appraiser's financial statements do not include the financial statements of the Board or the other Constitutional Officers of the County. There are no component units for the Property Appraiser to consider for inclusion in these financial statements.

The operations of the Property Appraiser are funded by the Board, the St. John's River Water Management District, and the Suwannee River Water Management District. The receipts from the Board are recorded as other financing sources on the Property Appraiser's financial statements.

**Basis of Presentation**

The accompanying financial statements include all the funds and accounts of the Property Appraiser's office but are not a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America (GAAP). The accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General, Local Governmental Entity Audits*.

**Fund Accounting**

The financial transactions of the Property Appraiser are recorded in one individual fund. This fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

The Property Appraiser utilizes the following fund type:

- **Governmental Fund**
  - **Major Fund**
    - ▶ **General Fund**—The General Fund is the general operating fund of the Property Appraiser. It is used to account for all financial resources, except for those required to be accounted for in another fund.

**NOTES TO FINANCIAL STATEMENTS**  
**BRADFORD COUNTY PROPERTY APPRAISER**

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the General Fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. The Property Appraiser considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid.

**Measurement Focus**

The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The General Fund is accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. General Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

**Budgetary Requirement**

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget is approved by the Florida Department of Revenue for the General Fund. Budget to actual comparisons are provided in the financial statements for the General Fund, where the Property Appraiser has legally adopted an annual budget. All budget amounts presented in the accompanying financial statements have been adjusted for legally authorized amendments of the annual budget for the year.

Budgets are prepared on the modified accrual basis of accounting.

The Property Appraiser’s annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations lapse at year-end.

**Capital Assets**

Tangible personal property is recorded as expenditures in the General Fund at the time an asset is acquired. Assets acquired by the Property Appraiser are capitalized at cost in the capital asset accounts of the County. The Property Appraiser maintains custodial responsibility for the capital assets used by his office.

**Accumulated Compensated Absences**

Permanent full-time employees of the Property Appraiser are entitled to accrue personal leave time. Upon retirement or resignation in good standing, employees shall be paid up to a maximum number of hours based upon the employee’s years of service at the employee’s current rate of pay.



**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY PROPERTY APPRAISER**

**Note 2 - Cash**

At September 30, 2021, the carrying amount of the Property Appraiser’s deposits was \$135,069 and the bank balance was \$149,348. Deposits in banks and savings, and loan institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository’s collateral pledging level. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, no public depositor shall be liable for any loss thereof. All of the cash deposits of the Property Appraiser are placed with a qualified public depository, which means they are insured or collateralized.

**Note 3 - Pension and Postemployment Benefits Other Than Pension**

**Florida Retirement System (FRS) Pension Benefits**

The Property Appraiser participates in the Florida Retirement System to provide pension benefits to its employees. A detailed plan description and any liability for employees of the Property Appraiser are included in the financial statements of the County.

**Postemployment Benefits Other than Pensions**

The Property Appraiser participates in the plan established by the Board of County Commissioners to provide other postemployment benefits to employees and retirees of the Board and Constitutional Officers. A detailed plan description and any liability for employees of the Property Appraiser is included in the financial statements of the County.

**Note 4 - Long-Term Liability for Compensated Absences**

The long-term liability for compensated absences of the Property Appraiser for the year ended September 30, 2021, is as follows:

	<u>Balance October 1, 2020</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance September 30, 2021</u>
Accumulated Compensated Absences	\$ 25,746	\$ 19,833	\$ (20,177)	\$ 25,402

Accumulated compensated absences represent the vested portion of accrued leave. The liability is not reported in the financial statements of the Property Appraiser since it is not payable from available resources at September 30, 2021. The liability is reported on the statement of net position in the County-wide financial statements.

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY PROPERTY APPRAISER**

**Note 5 - Risk Management**

The Property Appraiser is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; or damage to property of others. The Property Appraiser participates in a risk management program through the Board, which uses commercial insurance to cover the following types of risk:

- Workers' Compensation
- Automobile Liability
- Public Officials' Liability
- Personal Property Damage
- General Liability

Workers' compensation coverage is provided under a retrospectively rated policy. Premiums are accrued based on the ultimate cost to-date of the Board's experience for this type of risk.

## **OTHER REPORTS**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the general fund of the Bradford County, Florida, Property Appraiser (the Property Appraiser) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's basic financial statements, and have issued our report thereon dated June 6, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Property Appraiser's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we do not express an opinion on the effectiveness of the Property Appraiser's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Property Appraiser's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

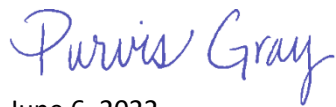
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Property Appraiser's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Property Appraiser's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



June 6, 2022  
Gainesville, Florida

## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH FLORIDA STATUTE SECTION 218.415 – INVESTMENTS OF PUBLIC FUNDS

The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

We have examined Bradford County, Florida, Property Appraiser's (the Property Appraiser) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Property Appraiser's compliance with those requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Property Appraiser complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Property Appraiser complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Property Appraiser's compliance with specific requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Property Appraiser and applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



June 6, 2022  
Gainesville, Florida

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## MANAGEMENT LETTER

The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

### Report on the Financial Statements

We have audited the financial statements of the general fund of the Bradford County, Florida, Property Appraiser (the Property Appraiser) as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 6, 2022.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 6, 2022, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The Property Appraiser was established by the Constitution of the State of Florida, Article VIII, Section 1(d). There were no component units related to the Property Appraiser.

### Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Thomas K. Clark  
Bradford County Property Appraiser  
Bradford County, Florida

## MANAGEMENT LETTER


### **Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Property Appraiser and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



June 6, 2022  
Gainesville, Florida



# PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

[purvisgray.com](http://purvisgray.com)



# 2021

Bradford County Supervisor of Elections

Financial Statements and  
Independent Auditor's Report

September 30, 2021

**PURVIS GRAY**  
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR’S REPORT**

**BRADFORD COUNTY SUPERVISOR OF ELECTIONS  
BRADFORD COUNTY, FLORIDA  
STARKE, FLORIDA**

**SEPTEMBER 30, 2021**

**TABLE OF CONTENTS**

<b>Independent Auditor’s Report</b> .....	1-2
<b>Financial Statements</b>	
Balance Sheet - General Fund.....	3
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund .....	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	5
Notes to Financial Statements.....	6-8
<b>Other Reports</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	9-10
Independent Accountant’s Report on Compliance with Florida Statute Section 218.415, Investment of Public Funds .....	11
Management Letter .....	12-13

## INDEPENDENT AUDITOR'S REPORT

The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the general fund of the Bradford County, Florida, Supervisor of Elections (the Supervisor of Elections) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Supervisor of Elections' financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund of the Supervisor of Elections as of September 30, 2021, and the respective changes in financial position and budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter – Incomplete Presentation

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the *Rules of the Auditor General* (the Rules) of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position, changes in financial position, and budgetary comparisons of the general fund, only for that portion of the general fund of Bradford County, Florida that is attributable to the Supervisor of Elections. They do not purport to, and do not, present fairly the financial position of Bradford County, Florida as of September 30, 2021, and the changes in its financial position and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2022 on our consideration of the Supervisor of Elections' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters included under the heading Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor of Elections' internal control over financial reporting and compliance.



June 21, 2022  
Gainesville, Florida

## **FINANCIAL STATEMENTS**

**BALANCE SHEET  
GENERAL FUND  
SEPTEMBER 30, 2021  
BRADFORD COUNTY SUPERVISOR OF ELECTIONS**

**Assets**

Due from Other Government \$ 19,164

**Total Assets** 19,164

**Liabilities and Fund Balance**

**Liabilities**

Due to Board of County Commissioners 19,164

**Fund Balance** -

**Total Liabilities and Fund Balance** \$ 19,164

See accompanying notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY SUPERVISOR OF ELECTIONS**

<b>Revenues</b>	
Intergovernmental Revenue	\$ 19,164
Miscellaneous	182
<b>Total Revenues</b>	<u>19,346</u>
<b>Expenditures</b>	
Current:	
General Government:	
Personnel Services	324,977
Operating Expenditures	108,439
<b>(Total Expenditures)</b>	<u>(433,416)</u>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	<u>(414,070)</u>
<b>Other Financing Sources (Uses)</b>	
Transfers in from Board of County Commissioners	414,070
<b>Total Other Financing Sources (Uses)</b>	<u>414,070</u>
<b>Net Change in Fund Balance</b>	-
<b>Fund Balance, Beginning of Year</b>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
BRADFORD COUNTY SUPERVISOR OF ELECTIONS**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental Revenue	\$ -	\$ 19,164	\$ 19,164	\$ -
Miscellaneous	-	-	182	182
<b>Total Revenues</b>	<u>-</u>	<u>19,164</u>	<u>19,346</u>	<u>182</u>
<b>Expenditures</b>				
Current:				
General Government:				
Personnel Services	327,903	327,903	324,977	2,926
Operating Expenditures	166,950	186,114	108,439	77,675
Capital Outlay	4,000	4,000	-	4,000
Reserve for Contingency	41,000	1,000	-	1,000
<b>(Total Expenditures)</b>	<u>(539,853)</u>	<u>(519,017)</u>	<u>(433,416)</u>	<u>85,601</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(539,853)</u>	<u>(499,853)</u>	<u>(414,070)</u>	<u>85,783</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from Board of County Commissioners	<u>539,853</u>	<u>499,853</u>	<u>414,070</u>	<u>(85,783)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>539,853</u>	<u>499,853</u>	<u>414,070</u>	<u>(85,783)</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

## **NOTES TO FINANCIAL STATEMENTS**

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SUPERVISOR OF ELECTIONS**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of the Bradford County, Florida, Supervisor of Elections (the Supervisor of Elections) conform to generally accepted accounting principles (GAAP), as applicable to governments. The following is a summary of significant accounting principles and policies used in the preparation of these financial statements.

**Reporting Entity**

Bradford County, Florida (the County) is a political subdivision of the State of Florida. It is governed by an elected Board of County Commissioners (the Board).

The Supervisor of Elections is an elected official of the County pursuant to the Constitution of the State of Florida, Article VIII, Section 1(d). The Supervisor of Elections is a part of the primary government of the County. The Board approves the Supervisor of Elections' total operating budget and is responsible for accounting for the Supervisor of Elections' transactions. The Supervisor of Elections is responsible for the administration and operation of the Supervisor of Elections' office, and the Supervisor of Elections' financial statements do not include the financial statements of the Board or the other Constitutional Officers of the County. There are no component units for the Supervisor of Elections to consider for inclusion in these financial statements.

The operations of the Supervisor of Elections are funded by the Board. The receipts from the Board are recorded as other financing sources on the Supervisor of Elections' financial statements.

**Basis of Presentation**

The accompanying financial statements include all the funds and accounts of the Supervisor of Elections' office, but are not a complete presentation of the County as a whole. Except for this matter, they are otherwise in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557, *Rules of the Auditor General Local Governmental Entity Audits*.

**Fund Accounting**

The financial transactions of the Supervisor of Elections are recorded in one individual fund. This fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

The Supervisor of Elections utilizes the following fund type:

■ **Governmental Fund**

● **Major Fund**

- ▶ **General Fund**—The General Fund is the general operating fund of the Supervisor of Elections. It is used to account for all financial resources, except for those required to be accounted for in another fund.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

**NOTES TO FINANCIAL STATEMENTS**  
**BRADFORD COUNTY SUPERVISOR OF ELECTIONS**

The modified accrual basis of accounting is followed by the General Fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. The Supervisor of Elections considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid.

**Measurement Focus**

The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The General Fund is accounted for on a spending or “financial flow” measurement focus. This means that generally, only current assets and current liabilities are included in the balance sheet. General Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of “available spendable resources” during a period.

**Budgetary Requirement**

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget is adopted for the General Fund.

The Supervisor of Elections’ annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations lapse at year-end.

Budget to actual comparisons are provided in the financial statements for the General Fund. All budget amounts presented in the accompanying financial statements have been adjusted for legally authorized amendments of the annual budget for the year. Budgets are prepared on the modified accrual basis of accounting.

**Capital Assets**

Tangible personal property is recorded as expenditures in the General Fund at the time an asset is acquired. Assets acquired by the Supervisor of Elections are capitalized at cost in the capital asset accounts of the County. The Supervisor of Elections maintains custodial responsibility for the capital assets used by her office.

**Compensated Absences**

Permanent full-time employees of the Supervisor of Elections are entitled to accrue personal leave time. Upon retirement or resignation in good standing, employees shall be paid up to a maximum number of hours based upon the employee’s years of service at the employee’s current rate of pay.

**Risk Management**

The Supervisor of Elections is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; or damage to property of others. The Supervisor of Elections participates in the risk management program through the Board, which uses commercial insurance to cover the following types of risk:

**NOTES TO FINANCIAL STATEMENTS  
BRADFORD COUNTY SUPERVISOR OF ELECTIONS**

- Workers' Compensation
- Automobile Liability
- Public Officials' Liability
- Personal Property Damage
- General Liability

**Note 2 - Cash Deposits**

At September 30, 2021, the Supervisor of Elections had no deposits with financial institutions. Deposits in banks and savings and loan institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balances of all public deposits times the depository's collateral pledging level. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, Florida Statutes, no public depositor shall be liable for any loss thereof. All of the cash deposits of the Supervisor of Elections are placed with qualified financial institutions, which means they are insured or collateralized.

**Note 3 - Pension and Postemployment Benefits Other Than Pension**

**Florida Retirement System (FRS) Pension Benefits**

The Supervisor of Elections participates in the FRS to provide pension benefits to its employees. A detailed plan description and any liability for employees of the Supervisor of Elections are included in the financial statements of the County.

**Postemployment Benefits Other than Pensions**

The Supervisor of Elections participates in the plan established by the Board to provide other postemployment benefits to employees and retirees of the Board and Constitutional Officers. A detailed plan description and any liability for employees of the Supervisor of Elections is included in the financial statements of the County.

**Note 4 - Accumulated Compensated Absences**

The following is a summary of the change in long-term debt of the Supervisor of Elections for the year ended September 30, 2021:

	Balance October 1, 2020	Additions	(Deletions)	Balance September 30, 2021	Due Within One Year
Accumulated Compensated Absences	\$ 6,350	\$ 5,352	\$ (5,539)	\$ 6,163	\$ 616
<b>Total Long-Term Debt</b>	<b>\$ 6,350</b>	<b>\$ 5,352</b>	<b>\$ (5,539)</b>	<b>\$ 6,163</b>	<b>\$ 616</b>

Accumulated compensated absences represent the vested portion of personal leave (see Note 1 for a summary of the Supervisor of Elections' compensated absences policy).

The Supervisor of Elections' long-term debt is reported in the County's government-wide financial statements.

## **OTHER REPORTS**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the general fund of the Bradford County, Florida, Supervisor of Elections (the Supervisor of Elections) as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated June 21, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Supervisor of Elections' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor of Elections' internal control. Accordingly, we do not express an opinion on the effectiveness of the Supervisor of Elections' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Supervisor of Election's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA



The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

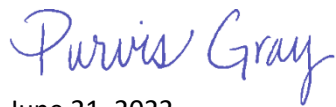
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Supervisor of Elections' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Supervisor of Elections' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor of Elections' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



June 21, 2022  
Gainesville, Florida

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH  
FLORIDA STATUTE SECTION 218.415, INVESTMENTS OF PUBLIC FUNDS**

The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

We have examined the Bradford County, Florida, Supervisor of Elections' (the Supervisor of Elections) compliance with Section 218.415, Florida Statutes, during the year ended September 30, 2021. Management of the Supervisor of Elections is responsible for the Supervisor of Elections' compliance with those requirements. Our responsibility is to express an opinion on the Supervisor of Elections' compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Supervisor of Elections complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Supervisor of Elections complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Supervisor of Elections' compliance with specified requirements.

In our opinion, the Supervision of Elections complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Supervisor of Elections and applicable management, and the Board of County Commissioners of Bradford County, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



June 21, 2022  
Gainesville, Florida

**CERTIFIED PUBLIC ACCOUNTANTS**

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

## MANAGEMENT LETTER

The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Bradford County, Florida, Supervisor of Elections (the Supervisor of Elections) as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 21, 2022.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 21, 2022, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The Supervisor of Elections was established by the Constitution of the State of Florida, Article VIII, Section 1(d). There were no component units related to the Supervisor of Elections.

### Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

#### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA

The Honorable Amanda Seyfang  
Bradford County Supervisor of Elections  
Bradford County, Florida

## MANAGEMENT LETTER

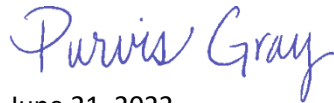
### **Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, and the Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



June 21, 2022  
Gainesville, Florida

# PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland | Tampa*

[purvisgray.com](http://purvisgray.com)