

WAKULLA COUNTY, FLORIDA
FINANCIAL STATEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 2021

**WAKULLA COUNTY, FLORIDA
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SEPTEMBER 30, 2021**

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INDEPENDENT AUDITORS' REPORT

The Honorable Board of County Commissioners,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wakulla County, Florida (the County), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wakulla County, Florida, as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and other required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

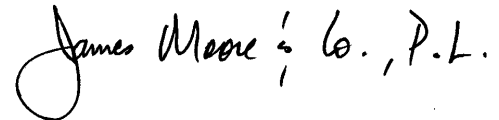
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining general fund and nonmajor fund financial statements, fiduciary fund schedule, and schedule of expenditures of federal awards and state financial assistance, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Section 215.97, Florida Statutes, *Florida Single Audit Act*; and Chapter 10.550, Rules of the State of Florida, Office of the Auditor General, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining general fund and nonmajor fund financial statements, fiduciary fund schedule, and schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looped initial "J".

Tallahassee, Florida
April 29, 2022

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Management Discussion and Analysis provides an objective and easily readable analysis of the County's financial activities for fiscal year ended September 30, 2021. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements.

FINANCIAL HIGHLIGHTS

- Wakulla County's assets and deferred outflows exceeded total liabilities and deferred inflows by \$104,700,426 (net position). Of this amount, (\$7,906,249) is unrestricted net position while \$105,021,128 represents net investment in capital assets. The remaining \$7,585,547 is restricted net position.
- Net position of business-type activities increased by \$2,544,516 over the previous year. Net position of governmental activities increased \$7,826,723. Accordingly, net position of both business-type and governmental activities increased a total of \$10,371,329.
- At September 30, 2021, the Capital Project Funds balances, including the Road Improvement and Restoration Fund, is reported as \$2,793,736 representing an increase of \$306,998, primarily due to the One-Cent Sales Tax Fund that invests in the future of the County.
- At September 30, 2021, the County's governmental funds reported a combined fund balance of \$12,118,739 representing an increase of \$1,653,067 million over the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information that may be of interest to the reader.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business. The two government-wide financial statements are the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all assets, deferred outflows, liabilities and deferred inflows of the County, with assets plus deferred outflows minus liabilities minus deferred inflows reported as *net position*. Changes in net position over time may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The Statement of Activities presents information on all revenues and expenses of the County and the change in net position for the fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and accounts payable).

Both statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Governmental activities of the County include general government services, public safety, physical environment, transportation, economic environment, human services, culture and recreation, and court costs. Business-type activities include garbage disposal and recycling.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances on spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, EMS Fund, and Sales Tax Revenue Bond Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - *Internal services funds* are an accounting device used to accumulate and allocate costs internally among the various County functions. The County has no internal service fund. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to the Landfill/Recycling Fund.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements, and accompanying notes, this report also presents certain required supplementary information including budget to actual comparisons for the General Fund and major special revenue funds, the Schedules of Proportionate Shares of Net Pension Liabilities and Pension Employer Contributions, and the Schedules of Changes in the Total OPEB Liability and Related Ratios. Following the required supplementary information can be found combining balance sheets and combining statements of revenues, expenditures, and changes in fund balances for the non-major governmental funds, and schedules of expenditures of federal and state awards.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wakulla County, assets and deferred outflows exceeded liabilities and deferred inflows by \$104,700,426 at the close of the fiscal year ended September 30, 2021. The County had an unrestricted deficit of \$(7,906,249) at September 30, 2021.

	Governmental		Business-Type		Total	
	2021	2020	2021	2020	2021	2020
ASSETS						
Current and other assets	\$ 29,909,093	\$ 24,569,650	\$ 3,561,818	\$ 3,919,588	\$ 33,470,911	28,489,238
Capital assets	73,120,685	69,389,740	40,847,220	38,418,418	113,967,905	107,808,158
Total Assets	\$ 103,029,778	\$ 93,959,390	\$ 44,409,038	\$ 42,338,006	\$ 147,438,816	\$ 136,297,396
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows related to pensions and OPEB	\$ 6,254,743	\$ 11,001,156	\$ -	\$ -	\$ 6,254,743	11,001,156
Total Deferred Outflows of	\$ 6,254,743	\$ 11,001,156	\$ -	\$ -	\$ 6,254,743	\$ 11,001,156
LIABILITIES						
Current and other liabilities	\$ 7,633,391	\$ 4,101,474	\$ 383,484	\$ 1,231,338	\$ 8,016,875	5,332,812
Long-term liabilities	13,624,145	38,238,789	8,198,747	7,824,377	21,822,892	46,063,166
Total Liabilities	\$ 21,257,536	\$ 42,340,263	\$ 8,582,231	\$ 9,055,715	\$ 29,839,767	\$ 51,395,978
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to pensions and OPEB	\$ 19,153,266	\$ 1,573,387	\$ -	\$ -	\$ 19,153,266	1,573,387
Total Deferred Inflows of	\$ 19,153,266	\$ 1,573,387	\$ -	\$ -	\$ 19,153,266	\$ 1,573,387
NET POSITION						
Invested in capital assets	\$ 71,501,607	\$ 67,825,933	\$ 33,519,521	\$ 31,903,718	\$ 105,021,128	\$ 99,729,651
Restricted	7,585,547	7,550,723	-	85,467	7,585,547	\$ 7,636,190
Unrestricted	(10,213,535)	(14,329,760)	2,307,286	1,293,106	(7,906,249)	\$ (13,036,654)
Total net position	\$ 68,873,619	\$ 61,046,896	\$ 35,826,807	\$ 33,282,291	\$ 104,700,426	\$ 94,329,187

The largest portion of the County's net position reflects its investment in capital assets, net of depreciation (e.g., land, roads, parks, buildings, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position represents resources that are subject to restrictions imposed externally on how they may be used.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)**

Changes in Net Position

The following schedule provides a summary of the changes in net position.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
REVENUES						
Program Revenues:						
Charges for services	\$ 8,675,439	\$ 9,470,633	\$ 6,142,403	\$ 5,768,834	\$ 14,817,842	\$ 15,239,467
Operating grants and contributions	5,729,451	1,895,989		102,834	5,729,451	1,998,823
Capital grants and contributions	14,321	7,781,941	3,014,299	1,401,590	3,028,620	9,183,531
General Revenues:						
Property and other taxes	19,253,750	18,725,367		-	19,253,750	18,725,367
Intergovernmental	7,434,085	5,831,984		-	7,434,085	5,831,984
Miscellaneous and other	492,970	100,902	174,059	(466,918)	667,029	(366,016)
Total Revenues	\$ 41,600,016	\$ 43,806,816	\$ 9,330,761	\$ 6,806,340	\$ 50,930,777	\$ 50,613,156
EXPENSES						
General government	\$ 7,354,835	\$ 9,691,386	\$ -	\$ -	\$ 7,354,835	\$ 9,691,386
Public Safety	18,752,505	22,424,538	-	-	18,752,505	22,424,538
Physical environment	292,432	256,889	6,331,046	6,169,002	6,623,478	6,425,891
Transportation	601,634	3,892,983	-	-	601,634	3,892,983
Economic environment	3,568,165	703,881	-	-	3,568,165	703,881
Human services	947,800	1,027,474	-	-	947,800	1,027,474
Culture and recreation	2,119,518	1,984,612	-	-	2,119,518	1,984,612
Court related	342,461	1,115,286	-	-	342,461	1,115,286
Interest on long term debt	58,082	49,043	191,060	193,324	249,142	242,367
Total Expenses	\$ 34,037,432	\$ 41,146,092	\$ 6,522,106	\$ 6,362,326	\$ 40,559,538	\$ 47,508,418
NET POSITION						
Increase (decrease) in net assets before transfers	\$ 7,562,584	\$ 2,660,724	\$ 2,808,655	\$ 444,014	\$ 10,371,239	\$ 3,104,738
Net transfers	264,139	331,753	(264,139)	(331,753)	-	-
Increase (decrease) in net position	\$ 7,826,723	\$ 2,992,477	\$ 2,544,516	\$ 112,261	\$ 10,371,239	\$ 3,104,738
Net position, beginning of year	61,046,896	57,185,077	33,282,291	33,170,030	94,329,187	90,355,107
Prior Period Adjustments	-	869,342	-	-	-	869,342
Net position, end of year	\$ 68,873,619	\$ 61,046,896	\$ 35,826,807	\$ 33,282,291	\$ 104,700,426	\$ 94,329,187

The most significant change in revenues was seen in operating grants and contributions, which increased \$3.8 million, primarily related to the ARPA grant. The grant was used to support public safety for the additional incremental activities required due to the COVID-9 outbreak. Wakulla County government, while receiving various ARPA and covid-19 related funds, of which some were pass-throughs for the community, managed to resiliently continue to serve the community with all prior normal operating demands and the new administrative demands required from external governmental agencies. The County did this while substantially maintaining a level staff and resource base.

Governmental activities revenues exceeded expenses and net transfers by approximately \$7.8 million, while business-type activities revenue were more than expenses and net transfers by \$2.5 million. Total expenses decreased approximately 14.6% (\$6.9 million) from the previous year.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

As previously discussed, governmental funds measure current assets and liabilities and current or spendable resources. A fund's fund balance may provide a useful measure of the fund's net resources available for spending at the end of the fiscal year.

During Fiscal Year 2021, the County has three major governmental funds. They are: 1) General Fund; 2) Disaster Relief Fund; 3) and the Sheriff Fund.

The General Fund is the chief operating fund of the County. The General Fund includes the General Fund of the Board of County Commissioners and the General Funds of each Constitutional Officer. The General Fund had an increase in fund balance of \$1,653,067. The total fund balance was \$12,118,739.

The Disaster Relief Fund accounts for disaster related activities. The fund had a total fund balance of (\$8,514) at year- end. This was a decrease of \$8,514 from the prior year.

The Sheriff Fund accounts for sheriff related. The fund had a total fund balance of \$3,235,348. This was a decrease of \$278,114 from the prior year.

Proprietary Funds

The County's enterprise fund provides the same type of information found in the government-wide financial statements, but in greater detail. The Sewer and Solid Waste Funds accounts for the operations and maintenance of the County's sewer and solid waste activities. Operating revenues for the Sewer and Solid Waste Funds totaled \$6,142,403 in the current year. Of this amount, the Sewer Fund generated \$3,511,066 in operating revenues from charges for services, and the Solid Waste Fund generated \$2,631,337 in operating revenues from special assessments. As of September 30, 2021, total net position was \$35,826,807, an increase of \$2,544,516 from the prior year.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budget and actual comparison schedules are provided in the Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual for the General Fund and all major special revenue funds with annually appropriated budgets. These schedules show the original budget, final budget, actual amounts, and the variances between actual and final budgeted amounts. Budget amendments are approved throughout the year. Budgets are revised for a variety of reasons, such as new grant awards, unanticipated revenue sources, unforeseen expenditures, etc.

Actual revenues of the General Fund were more than the final budget by approximately \$2,360,000. Budgeted expenditures exceeded actual by approximately \$168,000 primarily due to \$335,000 of unexpended general government appropriations.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The following schedule provides a summary of the County's capital assets net of depreciation.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 6,522,794	\$ 5,732,185	\$ 421,950	\$ 418,834	\$ 6,944,744	\$ 6,151,019
Buildings and improvements	14,143,138	14,003,043	20,219	-	14,163,357	14,003,043
Equipment	4,281,932	4,316,748	245,311	341,175	4,527,243	4,657,923
Infrastructure	43,040,412	42,624,541	34,862,311	35,306,779	77,902,723	77,931,320
Construction in process	5,132,409	2,713,223	5,297,429	2,351,630	10,429,838	5,064,853
Capital Assets, Net	\$ 73,120,685	\$ 69,389,740	\$ 40,847,220	\$ 38,418,418	\$113,967,905	\$107,808,158

The County's total investment in capital assets for both its governmental and business type activities as of September 30, 2021, was \$113,967,905 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, and a large portion of infrastructure. The county's financial statements reflect the cost of all roads, bridges, and drainage structures acquired or built over the last 25 years.

See Note 5 to the financial statements for more information about the County's capital assets.

Long-term Liabilities

On September 30, 2021, the County's governmental outstanding long-term liabilities were \$13,624,145 and the business-type long-term liabilities were \$8,198,747. \$10.6 million of the liability represents the County's proportionate share of pension and other post-employment benefits (OPEB) liabilities. For the business-type liabilities, the largest component is the cost of expanding the sewer system.

See Notes 6, 7, 8 and 9 to the financial statements for more information about the County's long-term liabilities.

NEXT YEAR'S BUDGET AND SIGNIFICANT FINANCIAL CONDITIONS

Wakulla County has relied on property taxes, intergovernmental resources, and accumulated reserves to fund its operations. The County is addressing the reliance upon reserves for operational cost going forward. The County has utilized grants to help fund the infrastructure needs.

The Board of County Commissioners adopted a General Fund millage rate of 8.200 mills for fiscal year 2021, which is an increase to the millage rate adopted for fiscal year 2020. The County increased the millage rate due to a compensation study and the loss of ICE funds.

REQUESTS FOR INFORMATION

This report was designed to provide an overview of the County's finances. If you have questions concerning this report, contact Steven Baird, Finance Director, Wakulla County Clerk of Court and Comptroller; 3056 Crawfordville Highway, Crawfordville, FL 32327.

BASIC FINANCIAL STATEMENTS

WAKULLA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and equivalents	\$ 24,634,097	\$ 1,274,602	\$ 25,908,699
Investments	885,632	590,000	1,475,632
Accounts receivable, net	991,394	168,345	1,159,739
Due from other governments	2,359,474	1,528,275	3,887,749
Due from fiduciary funds	227,803	-	227,803
Prepaid expenses	769,923	596	770,519
Inventory	40,670	-	40,670
Capital assets:			
Non-depreciable	11,655,203	5,719,379	17,374,582
Depreciable, net	61,465,482	35,127,841	96,593,323
Total assets	<u>\$ 103,029,678</u>	<u>\$ 44,409,038</u>	<u>\$ 147,438,716</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	\$ 5,913,347	\$ -	\$ 5,913,347
Deferred outflows related to OPEB	341,396	-	341,396
Total deferred outflows	<u>\$ 6,254,743</u>	<u>\$ -</u>	<u>\$ 6,254,743</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 2,482,956	\$ 230,040	\$ 2,712,996
Deposits	148,333	119,650	267,983
Due to other governments	203,836	-	203,836
Accrued interest payable	-	21,939	21,939
Unearned revenue	4,039,061	11,855	4,050,916
Noncurrent liabilities:			
Due within one year	783,705	260,634	1,044,339
Due in more than one year	2,123,316	7,938,113	10,061,429
Total OPEB liability	2,715,580	-	2,715,580
Net pension liability	8,785,249	-	8,785,249
Total liabilities	<u>\$ 21,282,036</u>	<u>\$ 8,582,231</u>	<u>\$ 29,864,267</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	\$ 18,055,642	\$ -	\$ 18,055,642
Deferred inflows related to OPEB	1,097,624	-	1,097,624
Total deferred inflows	<u>\$ 19,153,266</u>	<u>\$ -</u>	<u>\$ 19,153,266</u>
NET POSITION			
Net investment in capital assets	\$ 71,501,607	\$ 33,519,521	\$ 105,021,128
Restricted for:			
Law enforcement	1,723,292	-	1,723,292
Fire and EMS	425,958	-	425,958
Roads and transportation	1,402,432	-	1,402,432
Economic environment	308,041	-	308,041
Capital improvements	2,793,736	-	2,793,736
Building department	721,654	-	721,654
Court costs	185,934	-	185,934
Unrestricted	(10,213,535)	2,307,286	(7,906,249)
Total net position	<u>\$ 68,849,119</u>	<u>\$ 35,826,807</u>	<u>\$ 104,675,926</u>

The accompanying notes to financial statements
are an integral part of this statement.

**WAKULLA COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 7,354,835	\$ 900,207	\$ 1,010,611	\$ -	\$ (5,444,017)	\$ -	\$ (5,444,017)
Public safety	18,752,505	5,395,638	537,274	-	(12,819,593)	-	(12,819,593)
Physical environment	292,432	764,598	1,806	-	473,972	-	473,972
Transportation	601,634	28,712	2,935,078	-	2,362,156	-	2,362,156
Economic environment	3,568,165	-	696,258	-	(2,871,907)	-	(2,871,907)
Human services	947,800	-	464,292	-	(483,508)	-	(483,508)
Culture and recreation	2,119,518	314,590	3,174	14,321	(1,787,433)	-	(1,787,433)
Court related	342,461	1,271,694	56,458	-	985,691	-	985,691
Interest on long-term debt	58,082	-	-	-	(58,082)	-	(58,082)
Total	<u>34,037,432</u>	<u>8,675,439</u>	<u>5,704,951</u>	<u>14,321</u>	<u>(19,642,721)</u>	<u>-</u>	<u>(19,642,721)</u>
Business-type activities:							
Sewer	3,920,069	3,511,066	-	2,944,807	-	2,535,804	2,535,804
Solid waste	2,410,977	2,631,337	-	69,492	-	289,852	289,852
Interest on long-term debt	191,060	-	-	-	-	(191,060)	(191,060)
	<u>6,522,106</u>	<u>6,142,403</u>	<u>-</u>	<u>3,014,299</u>	<u>-</u>	<u>2,634,596</u>	<u>2,634,596</u>
Total primary government	<u>\$ 40,559,538</u>	<u>\$ 14,817,842</u>	<u>\$ 5,704,951</u>	<u>\$ 3,028,620</u>	<u>(19,642,721)</u>	<u>2,634,596</u>	<u>(17,008,125)</u>
General revenues:							
Property taxes					10,693,125	-	10,693,125
Sales taxes					5,968,021	-	5,968,021
Gas taxes					2,050,267	-	2,050,267
Communications service tax					542,337	-	542,337
Intergovernmental					7,434,085	-	7,434,085
Investment income					121,814	-	121,814
Capital contribution					112,000	152,560	264,560
Gain on disposal of fixed assets					18,850	-	18,850
Miscellaneous					240,306	21,499	261,805
Transfers					264,139	(264,139)	-
Total general revenues					<u>27,444,944</u>	<u>(90,080)</u>	<u>27,354,864</u>
Change in net position					7,802,223	2,544,516	10,346,739
Net position - beginning of year					61,046,896	33,282,291	94,329,187
Net position - end of year					<u>\$ 68,849,119</u>	<u>\$ 35,826,807</u>	<u>\$ 104,675,926</u>

The accompanying notes to financial statements
are an integral part of this statement.

**WAKULLA COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	General Fund	Disaster Relief	Sheriff	Nonmajor Governmental Funds	Total
ASSETS					
Cash and cash equivalents	\$ 11,840,177	\$ 2,975,396	\$ 1,771,836	\$ 8,046,688	\$ 24,634,097
Investments	477,299	-	253,413	154,920	885,632
Accounts receivable	934,878	-	-	56,516	991,394
Due from other governments	641,333	301,307	-	1,416,834	2,359,474
Prepaid items	709,781	-	-	60,142	769,923
Inventory	-	-	-	40,670	40,670
Due from other funds	428,327	-	1,208,616	319,998	1,956,941
Due from fiduciary funds	175,748	-	1,483	53,059	230,290
Total assets	<u>\$ 15,207,543</u>	<u>\$ 3,276,703</u>	<u>\$ 3,235,348</u>	<u>\$ 10,148,827</u>	<u>\$ 31,868,421</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 1,677,705	\$ 8,514	\$ -	\$ 796,737	\$ 2,482,956
Deposits	85,147	-	-	63,186	148,333
Due to other governments	554	-	-	203,282	203,836
Unearned revenue	28,889	3,276,703	-	733,469	4,039,061
Due to other funds	1,294,022	-	-	662,919	1,956,941
Due to fiduciary funds	2,487	-	-	-	2,487
Total liabilities	<u>3,088,804</u>	<u>3,285,217</u>	<u>-</u>	<u>2,459,593</u>	<u>8,833,614</u>
Fund balances					
Nonspendable:					
Prepays	709,781	-	-	60,142	769,923
Inventory	-	-	-	40,670	40,670
Restricted for:					
Law enforcement	-	-	-	1,723,292	1,723,292
Fire and EMS	-	-	-	425,958	425,958
Roads and transportation	-	-	-	1,402,432	1,402,432
Economic environment	-	-	-	308,041	308,041
Capital improvements	-	-	-	2,793,736	2,793,736
Building department	721,654	-	-	-	721,654
Court costs	-	-	-	185,934	185,934
Committed for:					
Officer reserves	335,316	-	-	-	335,316
Boating improvements	-	-	-	105,061	105,061
Court improvements	-	-	-	163,354	163,354
Crime prevention	-	-	-	332,725	332,725
Child support	-	-	-	116,114	116,114
Industrial development	-	-	-	10,200	10,200
Parks and recreation	-	-	-	18,368	18,368
Assigned to:					
Employee benefits	-	-	-	3,504	3,504
Subsequent year's budget	480,781	-	-	-	480,781
Unassigned	9,871,207	(8,514)	3,235,348	(297)	13,097,744
Total fund balances	<u>12,118,739</u>	<u>(8,514)</u>	<u>3,235,348</u>	<u>7,689,234</u>	<u>23,034,807</u>
Total Liabilities and Fund Balances	<u>\$ 15,207,543</u>	<u>\$ 3,276,703</u>	<u>\$ 3,235,348</u>	<u>\$ 10,148,827</u>	<u>\$ 31,868,421</u>

The accompanying notes to financial statements
are an integral part of this statement.

WAKULLA COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

Total fund balances - Governmental Funds		\$ 23,034,807
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds</p>		
Total governmental capital assets - nondepreciable	126,124,022	
Less: accumulated depreciation	<u>(53,003,337)</u>	73,120,685
<p>On the governmental fund statements, a net pension liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the net pension liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions are also reported.</p>		
Net pension liability	(8,785,249)	
Deferred outflows related to pensions	5,913,347	
Deferred inflows related to pensions	<u>(18,055,642)</u>	(20,927,544)
<p>On the governmental fund statements, total OPEB liability is not recorded unless an amount is due and payable (no such liability exists at the end of the current fiscal year). On the Statement of Net Position, the County's total OPEB liability is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to OPEB are also reported.</p>		
Total OPEB liability	(2,715,580)	
Deferred outflows related to OPEB	341,396	
Deferred inflows related to OPEB	<u>(1,097,624)</u>	(3,471,808)
<p>Long-term liabilities, including bonds payable and notes payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:</p>		
Notes payable	(910,000)	
Capital leases	(709,078)	
Compensated absences	<u>(1,287,943)</u>	(2,907,021)
Net position of governmental activities		<u><u>\$ 68,849,119</u></u>

The accompanying notes to financial statements
are an integral part of this statement.

WAKULLA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>General Fund</u>	<u>Disaster Relief</u>	<u>Sheriff</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Revenues					
Taxes	\$ 13,392,775	\$ -	\$ -	\$ 5,895,581	\$ 19,288,356
Permit, fees, and special assessments	853,776	-	-	1,779,716	2,633,492
Intergovernmental	7,072,019	850,476	-	5,228,305	13,150,800
Charges for services	2,744,797	-	841,288	2,069,606	5,655,691
Fines and forfeitures	20,147	-	-	270,601	290,748
Miscellaneous revenues	287,398	-	11,155	109,469	408,022
Total revenues	<u>24,370,912</u>	<u>850,476</u>	<u>852,443</u>	<u>15,353,278</u>	<u>41,427,109</u>
Expenditures					
Current:					
General government	7,141,603	-	-	109,229	7,250,832
Public safety	14,382,229	428,229	-	3,821,986	18,632,444
Physical environment	272,436	-	-	-	272,436
Economic environment	105,843	-	-	474,394	580,237
Transportation	16,896	-	-	1,528,368	1,545,264
Human services	828,449	-	-	70,568	899,017
Culture and recreation	1,364,137	69,390	-	347,244	1,780,771
Court related	55,000	-	-	892,144	947,144
Capital outlay	896,365	-	-	6,681,175	7,577,540
Debt service:					
Principal	-	-	-	423,957	423,957
Interest	-	-	-	58,082	58,082
Total expenditures	<u>25,062,958</u>	<u>497,619</u>	<u>-</u>	<u>14,407,147</u>	<u>39,967,724</u>
Excess (deficiency) of revenues over expenditures	<u>(692,046)</u>	<u>352,857</u>	<u>852,443</u>	<u>946,131</u>	<u>1,459,385</u>
Other financing sources (uses)					
Transfers in	13,767,385	15,629	11,180,130	740,424	25,703,568
Transfers out	(11,477,674)	(377,000)	(12,310,687)	(1,274,068)	(25,439,429)
Other external reversion	2,557	-	-	(161,773)	(159,216)
Proceeds from sale of capital assets	52,845	-	-	15,000	67,845
Issuance of debt and capital leases	-	-	-	479,228	479,228
Total other financing sources (uses)	<u>2,345,113</u>	<u>(361,371)</u>	<u>(1,130,557)</u>	<u>(201,189)</u>	<u>651,996</u>
Net change in fund balances	<u>1,653,067</u>	<u>(8,514)</u>	<u>(278,114)</u>	<u>744,942</u>	<u>2,111,381</u>
Fund balance, beginning of year	10,465,672	-	3,513,462	6,944,292	20,923,426
Fund balance, end of year	<u>\$ 12,118,739</u>	<u>\$ (8,514)</u>	<u>\$ 3,235,348</u>	<u>\$ 7,689,234</u>	<u>\$ 23,034,807</u>

The accompanying notes to financial statements
are an integral part of this statement.

WAKULLA COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net change in fund balances-total governmental funds **\$ 2,111,381**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Capital outlay	7,577,540
Donated capital assets	112,000
Gain/(loss) on disposal of capital assets	(33,995)
Depreciation expense	(3,924,600)

The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Repayment of principal of long-term debt	423,957
Issuance of long-term debt	(479,228)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes in:

Compensated absences	(141,666)
Total OPEB liability and related items	(240,798)
Net pension liability and related items	2,397,632

Change in net position of governmental activities **\$ 7,802,223**

The accompanying notes to financial statements
are an integral part of this statement.

**WAKULLA COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUND
SEPTEMBER 30, 2021**

	<u>Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 424,147	\$ 850,455	\$ 1,274,602
Investments	590,000	-	590,000
Accounts receivable, net	162,662	5,683	168,345
Due from other governments	1,491,843	36,432	1,528,275
Prepaid items	596	-	596
Total current assets	<u>2,669,248</u>	<u>892,570</u>	<u>3,561,818</u>
Noncurrent assets:			
Capital assets:			
Land	409,235	12,715	421,950
Construction in progress	5,297,429	-	5,297,429
Building and improvements	-	81,087	81,087
Infrastructure	48,046,163	173,264	48,219,427
Machinery and equipment	1,146,562	97,240	1,243,802
Accumulated depreciation	(14,261,691)	(154,784)	(14,416,475)
Total capital assets, net	<u>40,637,698</u>	<u>209,522</u>	<u>40,847,220</u>
Total noncurrent assets	<u>40,637,698</u>	<u>209,522</u>	<u>40,847,220</u>
Total assets	<u>\$ 43,306,946</u>	<u>\$ 1,102,092</u>	<u>\$ 44,409,038</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 172,357	\$ 57,683	\$ 230,040
Deposits	119,650	-	119,650
Unearned revenue	11,855	-	11,855
Current maturities on long-term debt	198,967	61,667	260,634
Accrued interest payable	10,457	11,482	21,939
Total current liabilities	<u>513,286</u>	<u>130,832</u>	<u>644,118</u>
Noncurrent liabilities:			
Bonds and notes payable, net	6,573,877	493,188	7,067,065
Landfill closure and long-term care liability	-	871,048	871,048
Total noncurrent liabilities	<u>6,573,877</u>	<u>1,364,236</u>	<u>7,938,113</u>
Total liabilities	<u>\$ 7,087,163</u>	<u>\$ 1,495,068</u>	<u>\$ 8,582,231</u>
Net investment in capital assets	\$ 33,864,854	\$ (345,333)	\$ 33,519,521
Unrestricted	2,354,929	(47,643)	2,307,286
Total net position	<u>\$ 36,219,783</u>	<u>\$ (392,976)</u>	<u>\$ 35,826,807</u>

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY, FLORIDA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Total</u>
Operating revenues			
Charges for services	\$ 3,511,066	\$ -	\$ 3,511,066
Special assessments	-	2,631,337	2,631,337
Total operating revenues	<u>3,511,066</u>	<u>2,631,337</u>	<u>6,142,403</u>
Operating expenses			
Operating expenses	2,563,746	2,362,959	4,926,705
Closure and long-term costs	-	38,729	38,729
Depreciation	1,356,323	9,289	1,365,612
Total operating expenses	<u>3,920,069</u>	<u>2,410,977</u>	<u>6,331,046</u>
Operating income (loss)	<u>(409,003)</u>	<u>220,360</u>	<u>(188,643)</u>
Nonoperating revenues (expenses)			
Interest earnings	5	7,042	7,047
Intergovernmental grants	2,944,807	69,492	3,014,299
Miscellaneous income	14,452	-	14,452
Interest and amortization expense	(170,098)	(20,962)	(191,060)
Total nonoperating revenues (expenses)	<u>2,789,166</u>	<u>55,572</u>	<u>2,844,738</u>
Income (loss) before contributions and transfers	<u>2,380,163</u>	<u>275,932</u>	<u>2,656,095</u>
Capital contributions	152,560	-	152,560
Transfers in	-	18,424	18,424
Transfers out	(245,957)	(36,606)	(282,563)
Change in net position	<u>2,286,766</u>	<u>257,750</u>	<u>2,544,516</u>
Net position, beginning of year	33,933,017	(650,726)	33,282,291
Net position, end of year	<u>\$ 36,219,783</u>	<u>\$ (392,976)</u>	<u>\$ 35,826,807</u>

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from customers	\$ 3,529,880	\$ 2,719,656	\$ 6,249,536
Cash paid to suppliers	(3,234,984)	(2,421,679)	(5,656,663)
Other receipts	14,452	-	14,452
Net cash provided by (used in) operating activities	<u>309,348</u>	<u>297,977</u>	<u>607,325</u>
Cash flows from noncapital financing activities			
Transfers from other funds	-	18,424	18,424
Transfers to other funds	(245,957)	(36,606)	(282,563)
Intergovernmental grant proceeds	2,944,807	69,492	3,014,299
Interfund loans	-	14,603	14,603
Net cash provided by (used in) noncapital financing activities	<u>2,698,850</u>	<u>65,913</u>	<u>2,764,763</u>
Cash flows from capital and related financing activities			
Acquisition and construction of capital assets	(3,624,528)	(17,326)	(3,641,854)
Principal payments of long-term debt	(105,900)	(61,667)	(167,567)
Proceeds from issuance of long-term debt	364,044	-	364,044
Interest paid	(169,864)	(19,958)	(189,822)
Net cash provided by (used in) capital and related financing activities	<u>(3,536,248)</u>	<u>(98,951)</u>	<u>(3,635,199)</u>
Cash flows from investing activities			
Interest received	5	7,042	7,047
Net change in cash and cash equivalents	<u>(528,045)</u>	<u>271,981</u>	<u>(256,064)</u>
Cash and cash equivalents, beginning of year	952,192	578,474	1,530,666
Cash and cash equivalents, end of year	<u>\$ 424,147</u>	<u>\$ 850,455</u>	<u>\$ 1,274,602</u>
Cash and cash equivalents classified as:			
Unrestricted	\$ 424,147	\$ 850,455	\$ 1,274,602
Total cash and cash equivalents	<u>\$ 424,147</u>	<u>\$ 850,455</u>	<u>\$ 1,274,602</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income (loss)	\$ (409,003)	\$ 220,360	\$ (188,643)
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,356,323	9,289	1,365,612
Nonoperating revenues (expenses)	14,452	-	14,452
Changes in assets and liabilities:			
Accounts receivable	36,354	61,180	97,534
Due from other governments	(37,126)	27,139	(9,987)
Prepaid items	(446)	-	(446)
Accounts payable and accrued liabilities	(670,792)	50,844	(619,948)
Deposits	16,000	-	16,000
Unearned revenue	3,586	-	3,586
Landfill closure and long-term care liability	-	(70,835)	(70,835)
Net cash provided by (used in) operating activities	<u>\$ 309,348</u>	<u>\$ 297,977</u>	<u>\$ 607,325</u>

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021**

	Custodial Funds
ASSETS	
Cash and equivalents	\$ 1,316,659
Due from other funds	2,487
Total assets	\$ 1,319,146
LIABILITIES	
Accounts payable and accrued expenses	\$ 11,545
Due to other funds	230,290
Due to other governments	696,914
Due to others	64,259
Total liabilities	\$ 1,003,008
NET POSITION	\$ 316,138

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Custodial Funds
Additions	
Contributions	\$ 19,187
Charges for services	4,028,786
Taxes	23,676,813
Seizures	10,286
Permits, fees, and special assessments	3,019,609
Deposits and trusts	6,330
Payments from other funds	1,143,383
Payments from other governments	135,151
Miscellaneous	2,357
Court related	11,803,256
Total additions	43,845,158
 Deductions	
Payments to individuals	218,618
Employee support	6,719
Events and community outreach	18,195
Payments to other governments	7,740,576
Payments to other funds	24,008,133
Miscellaneous	64,926
Court related	11,821,335
Total deductions	43,878,502
 Net change in fiduciary net position	(33,344)
 Net position, beginning of year, as restated	349,482
 Net position, end of year	\$ 316,138

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) Summary of Significant Accounting Policies:

The financial statements of Wakulla County, Florida (the County), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the County's significant accounting policies:

(a) **Reporting entity**—The Board of County Commissioners (the Board) is the legislative and governing body of the County. It operates under a non-charter form of government pursuant to the authority provided in the Constitution of the State of Florida and consists of five elected officials. The County was established by the Laws of Florida in 1845. The Clerk of the Circuit Court serves as Clerk to the Board pursuant to Section 125.17, Florida Statutes.

The Board of County Commissioners and the offices of the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The offices of the Sheriff, Property Appraiser, and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board of County Commissioners, and any unexpended appropriations are required to be returned to the Board of County Commissioners at the end of the fiscal year. The Clerk's duties as Clerk to the Board, Clerk of the County Court, and Chief Financial Officer for the County are budgeted functions, funded by the Board. The Clerk's duties as Clerk of the Circuit Court are funded by fees collected by that office. The Tax Collector's salary and benefits are funded by the Board; all other expenditures are funded by fees collected by that office. Excess fees of the Tax Collector are returned to the Board at the end of the fiscal year.

(b) **Related and jointly-governed organizations**—In accordance with GASB Statement 39, 80 and 85, board management has determined that the Wakulla County Industrial Development Authority (WCIDA) is a component unit of the County. The WCIDA was created by Board Ordinance 2016-5 pursuant to the provisions of Section 159.45 and 189.4041, Florida Statutes. The BOCC appoints the governing body and approves the budget of the WCIDA. Although legally separate, the WCIDA, due to its dependent special district status, is appropriately blended as a governmental fund-type (special revenue fund) component unit into the primary government.

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) concentrate on the County as a whole. In addition, they report information on all of the non-fiduciary activities of the County. For the most part, the effect of inter-fund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which the direct expenses, of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The nonmajor funds are combined in one column in the fund financial statements.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

(d) **Measurement focus and basis of accounting**—The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, special assessments, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditures relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund.

Disaster Relief - The Disaster Relief Fund accounts for transactions relating to Federal and State assistance for disasters. Typically, this fund is used for monies related to hurricanes and other physical disasters but it is also used for economic disasters such as the COVID-19 pandemic and related recovery funds such as the CARES Act funding and American Rescue Plan Act (ARPA).

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

Sheriff Fund - The Sheriff Fund, formerly called the Fine & Forfeiture Fund, accounts for the transactions relating to the Sheriff's Office primary operations which are Courthouse & Bailiff Security, Emergency Management, Law Enforcement and Corrections.

The County reports the following major enterprise funds:

Sewer Fund - The Sewer Fund accounts for the transactions related to the operation of the County's sewer facilities.

Solid Waste Fund - The Solid Waste Fund accounts for the transactions of the County's solid waste collection and disposal services and maintenance and monitoring of one Class I and one Class III landfill.

The County reports the following other fund type:

Custodial Funds - Custodial funds are used to account for assets held by the County in a custodial or trustee capacity. Custodial funds do not involve the measurement of results of operations.

(e) **Cash and investments**—The institutions in which the County's monies are deposited are certified as a "Qualified Public Depository," as required under the Florida Public Deposits Act. This law requires every qualified public depository to deposit with the State Treasurer eligible collateral equal to or in excess of an amount to be determined by the State Treasurer and requires the State Treasurer to ensure that funds are entirely collateralized throughout the fiscal year. Therefore, the County's total deposits are insured by the Federal Depository Insurance Corporation and the Bureau of Collateral Securities, Division of Treasury, State Department of Insurance.

(f) **Receivables**—Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds" and are eliminated in the government-wide financial statements. All receivables are shown net of an allowance for doubtful accounts (180-365 days). Any receivables in excess of one year are written off as uncollectible after all collection efforts are made.

(g) **Prepaid items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements. Prepaid items are recognized as expenses when the related expenses are incurred.

(h) **Inventories**—Inventories are valued at cost, which approximates market value, using the "first-in, first-out" method of accounting. Supplies and inventories of certain governmental funds (Road Department Fund) are recorded as expenditures when consumed rather than when purchased.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

(i) **Capital assets**—Capital assets, which include property, plant, buildings, equipment and system infrastructure assets (roads, bridges, rights-of-way, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Except for roads and bridges constructed prior to June 30, 1980, assets are recorded at historical cost or estimated historical cost. Roads and bridges constructed prior to June 30, 1980 are generally not reported. Donated capital assets are recorded at estimated acquisition value at the day of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed.

The County holds legal title to the capital assets used in the operations of the Board of County Commissioners, the Clerk of the Circuit Court, the Property Appraiser, the Supervisor of Elections and the Tax Collector and is accountable for them under Florida Law. The Sheriff is accountable for and thus maintains capital asset records pertaining only to equipment used in its operations. These assets have been combined with the Board’s governmental activities capital assets in the Statement of Net Position.

An asset that was in service for any portion of the fiscal year is depreciated as though it was in service for the entire year. Property, plant and equipment of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Machinery & Equipment	5 – 10 years
Building & Improvements	10 – 40 years
System Infrastructure	30 – 50 years

(j) **Compensated absences**—The various County agencies maintain policies that permit employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation of service if certain criteria are met. These benefits, plus their related tax costs, are classified as compensated absences. The policies of the various County agencies vary as to the amount and the vesting of employee vacation leave time and in some instances sick time. The amount of vacation time is determined by the period of employment. The compensated absences liability is primarily liquidated by the general fund.

(k) **Unearned revenues**—Unearned revenue reported in the governmental fund financial statements represent unearned revenues or revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as unearned. These unearned revenues are primarily related to unearned grant revenue.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

(l) **Long-term obligations**—In the government-wide financial statements, long-term debt obligations are reported as liabilities on the statement of net position. The compensated absences and net pension liabilities have been liquidated in the past by the reporting units of the underlying employees, including primarily the general fund, with some smaller amounts paid by other governmental funds.

(m) **Deferred outflows/inflows of resources**—In addition to assets, the statement of financial position will, if required, report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the only items in this category consist of deferred amounts related to pensions and OPEB, as discussed further in Notes (9) and (10), respectively.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of financial position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Currently, the only items in this category consist of deferred amounts related to pensions and OPEB, as discussed further in Notes (9) and (10), respectively.

(n) **Fund equity**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. The following classifications describe the relative strength of applicable spending constraints:

Nonspendable – amounts not available to be spent or not in spendable form, such as inventory and prepaid items.

Restricted – amounts constrained to specific purposes by their providers (such as grantors and higher levels of government), through constitutional provisions or by enabling legislation.

Committed – amounts the County intends to use for a specific purpose as expressed at the highest level of decision-making authority by the Board of County Commissioners.

Assigned – amounts the County intends to use for a specific purpose. Intent can be expressed by Board of County Commissioners or by an official or body which the Board delegates authority.

Unassigned – all other spendable amounts

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available; the County considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds and finally, unassigned funds, as needed.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

(o) **Property taxes**— Property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien date	January 1
Levy date	October 1
Discount periods	November – February
No discount period	March
Delinquent date	April 1

(p) **Budgets and budgetary accounting**—Annual budgets are legally adopted by the Board of County Commissioners, on a basis consistent with generally accepted principles for the General Fund and special revenue funds. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

The annual budget is prepared at the fund, department, and division level. The department directors submit requests for appropriations to the Clerk of Courts. The Clerk submits a recommended budget to the Board of County Commissioners. Public hearings on the proposed budget are held in September. On or before October 1, the budget is adopted by the Board of County Commissioners. Transfers between funds and additional appropriations require Board approval. Appropriations in all funds lapse at the close of the fiscal year to the extent that it has not been re-budgeted in the following fiscal year. The fund is the legal level of budgetary control.

(q) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(3) Deposits and Investments:

Florida Statutes authorize the County to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool. As of September 30, 2021, all County deposits were covered by private bank acquired insurance, Securities Investor Protection Corporation (SIPC) insurance, private broker/dealer acquired insurance, Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act). The Act established guidelines for qualification and participation by banks and savings associations, procedures for administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified depository must pledge at least 50% of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to 125% may be required if deemed necessary.

The investments in local qualified banking institutions and external investment pools operate under the guidelines established by Section 218.415, Florida Statutes. The County's investments in external investment pools at year end were in the following accounts:

Florida Fixed Income Trust (FLFIT)

As of September 30, 2021, the County had \$253,413 invested in FLFIT in its Cash Pool Fund, a stable net asset value (NAV) government investment pool rated since 2010 which operates similar to a registered money market fund. The Trust is not required to register with the SEC but has historically adopted operating procedures consistent with those required by Florida Statutes. There are no limitations or restrictions on withdrawals.

Florida Cooperative Liquid Assets Securities System (FLCLASS)

As of September 30, 2021, the County had \$504,364 invested in FLCLASS in its Daily Yield Fund, a stable Net Asset Value (NAV) government investment pool rated since 2015 which operates similar to a registered money market fund. The Trust is not required to register with the SEC but has historically adopted operating procedures consistent with those required by Florida Statutes. There are no limitations or restrictions on withdrawals.

Florida Surplus Asset Fund Trust (FLSAFE)

As of September 30, 2021, the County had \$210,547 invested in FLSAFE in its Daily Yield Fund, a stable Net Asset Value (NAV) government investment pool rated since 2007 which operates similar to a registered money market fund. The Trust is not required to register with the SEC but has historically adopted operating procedures consistent with those required by Florida Statutes. There are no limitations or restrictions on withdrawals.

Florida Local Government Investment Trust (FLGIT)

As of September 30, 2021, the County, through the Clerk of Court, had \$507,308 invested in FLGIT in its Day-to-Day Fund, a stable Net Asset Value (NAV) government investment pool rated since 2009 which operates similar to a registered money market fund. The Trust is not required to register with the SEC but has historically adopted operating procedures consistent with those required by Florida Statutes. There are no limitations or restrictions on withdrawals.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(3) Deposits and Investments: (Continued)

As of September 30, 2021, the County held \$10,356,935 of investments in certificates of deposit. Such investments are recorded at cost plus accrued interest, which approximates fair value.

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The County places no limit on the amount that may be invested in any one issuer.

(4) Interfund Balances and Transfers:

The County makes routine transfers between its funds in the course of the fiscal year. The principal purposes of these transfers are to allocate resources for debt service, construction or other capital projects, and to provide operating subsidies. These transfers are consistent with the activities of the funds involved. Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as transfers and are reported as other financing sources (uses) in the Governmental Funds and as transfers in (out) in the Proprietary Funds.

As of September 30, 2021, interfund balances consisted of:

<u>Due to Other Funds</u>	<u>Due from Other Funds</u>			<u>Total</u>
	<u>General Fund</u>	<u>Sheriff</u>	<u>Nonmajor Governmental</u>	
Governmental Funds				
Nonmajor Governmental	\$ 428,327	\$ 1,208,616	\$ 319,998	\$ 1,956,941
Fiduciary Funds	175,748	1,483	53,059	230,290
Total	<u>\$ 604,075</u>	<u>\$ 1,210,099</u>	<u>\$ 373,057</u>	<u>\$ 2,187,231</u>

Transfers from/to other funds for the year ended September 30, 2021, were as follows:

<u>Transfers Out</u>	<u>Transfers In</u>					<u>Total</u>
	<u>General Fund</u>	<u>Disaster Relief</u>	<u>Sheriff</u>	<u>Nonmajor Governmental</u>	<u>Enterprise Funds</u>	
Governmental Funds						
General Fund	\$ -	\$ 15,629	\$ 11,180,130	\$ 263,491	\$ 18,424	\$ 11,477,674
Disaster Relief	-	-	-	377,000	-	377,000
Sheriff	12,310,687	-	-	-	-	12,310,687
Nonmajor Governmental	1,174,135	-	-	99,933	-	1,274,068
Enterprise Funds	282,563	-	-	-	-	282,563
Total	<u>\$ 13,767,385</u>	<u>\$ 15,629</u>	<u>\$ 11,180,130</u>	<u>\$ 740,424</u>	<u>\$ 18,424</u>	<u>\$ 25,721,992</u>

The transfers from the General Fund to other funds were primarily to support operations of other funds and/or to allocate funds for future capital projects. The transfer from the road and bridge fund was to allocate monies for capital projects.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(5) Capital Assets:

Capital asset activity for the fiscal year ended September 30, 2021, was as follows:

<u>Governmental Activities:</u>	<u>Balance</u> <u>9/30/20</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>9/30/21</u>
Capital Assets, Not Being Depreciated:				
Land	\$ 5,732,185	\$ 790,609	\$ -	\$ 6,522,794
Construction in Progress	2,713,223	4,855,979	(2,436,793)	5,132,409
Total Capital Assets Not Being Depreciated	8,445,408	5,646,588	(2,436,793)	11,655,203
Capital Assets Being Depreciated:				
Buildings and Improvements	29,954,884	32,289	921,778	30,908,951
Machinery and Equipment - SHF	4,892,842	402,344	(251,110)	5,044,076
Machinery and Equipment - County	11,910,061	1,024,928	(273,165)	12,661,824
Infrastructure	63,792,107	583,391	1,478,470	65,853,968
Total Capital Assets Being Depreciated	110,549,894	2,042,952	1,875,973	114,468,819
Less Accumulated Depreciation For:				
Buildings and Improvements	(15,951,841)	(813,972)	-	(16,765,813)
Machinery and Equipment - SHF	(3,607,429)	(414,220)	217,115	(3,804,534)
Machinery and Equipment - County	(8,878,726)	(1,050,418)	309,710	(9,619,434)
Infrastructure	(21,167,566)	(1,645,990)	-	(22,813,556)
Total Accumulated Depreciation	(49,605,562)	(3,924,600)	526,825	(53,003,337)
Total Capital Assets, Net of Depreciation	60,944,332	(1,881,648)	2,402,798	61,465,482
Governmental Activities Capital Assets, Net	\$ 69,389,740	\$ 3,764,940	\$ (33,995)	\$ 73,120,685
	Balance			Balance
<u>Business-type Activities:</u>	<u>9/30/20</u>	<u>Increases</u>	<u>Decreases</u>	<u>9/30/21</u>
Capital Assets, Not Being Depreciated:				
Land	\$ 418,834	\$ 3,116	\$ -	\$ 421,950
Construction in Progress	2,351,630	3,101,737	(155,938)	5,297,429
Total Capital Assets Not Being Depreciated	2,770,464	3,104,853	(155,938)	5,719,379
Capital Assets Being Depreciated:				
Building	81,087	-	-	81,087
Machinery and Equipment - County	1,243,802	-	-	1,243,802
Infrastructure	47,373,928	845,499	-	48,219,427
Total Capital Assets Being Depreciated	48,698,817	845,499	-	49,544,316
Less Accumulated Depreciation For:				
Building AD	(59,905)	(963)	-	(60,868)
Machinery and Equipment - County	(902,629)	(95,863)	-	(998,492)
Infrastructure	(12,088,329)	(1,268,786)	-	(13,357,115)
Total Accumulated Depreciation	(13,050,863)	(1,365,612)	-	(14,416,475)
Total Capital Assets, Net of Depreciation	35,647,954	(520,113)	-	35,127,841
Business-type Activities Capital Assets, Net	\$ 38,418,418	\$ 2,584,740	\$ (155,938)	\$ 40,847,220

**WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(5) **Capital Assets:** (Continued)

Depreciation expense was charged to programs for the County as follows:

Governmental activities		
General Government	\$	253,188
Public Safety		1,215,988
Physical Environment		19,996
Transportation		2,022,901
Economic Environment		21,397
Human Services		48,783
Culture and Recreation		342,347
Total depreciation expense-governmental activities	\$	<u>3,924,600</u>
Business-type activities		
Sewer	\$	1,356,323
Solid Waste		9,289
Total depreciation expense-business-type activities	\$	<u>1,365,612</u>

(6) **Long-Term Liabilities:**

The following is a summary of changes in long-term debt activity of the County for the year ended September 30, 2021:

	Beginning Balance 9/30/2020	Additions	Reductions	Ending Balance 9/30/2021	Due Within One Year
Governmental activities:					
Bonds payable	\$ 1,040,000	\$ -	\$ 130,000	\$ 910,000	\$ 130,000
Notes payable	117,002	-	117,002	-	-
Capital leases	406,805	479,228	176,955	709,078	460,513
Compensated absences	1,199,748	618,409	530,214	1,287,943	193,192
Governmental activities - Total Long-Term Liabilities	<u>\$ 2,763,555</u>	<u>\$ 1,097,637</u>	<u>\$ 954,171</u>	<u>\$ 2,907,021</u>	<u>\$ 783,705</u>
	Beginning Balance 9/30/2020	Additions	Reductions	Ending Balance 9/30/2021	Due Within One Year
Business-type activities:					
Accrued landfill closure and long-term care costs	\$ 616,522	\$ -	\$ 61,667	\$ 554,855	\$ 61,667
Bonds/notes payable	6,514,700	364,044	105,900	6,772,844	198,967
Business-type activities - Total Long-Term Liabilities	<u>\$ 7,131,222</u>	<u>\$ 364,044</u>	<u>\$ 167,567</u>	<u>\$ 7,327,699</u>	<u>\$ 260,634</u>

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(6) **Long-Term Liabilities:** (Continued)

Governmental Activities

Note Payable

The County has a note with Hancock Bank which was utilized to fund the Courthouse renovations. This loan is collateralized by and paid from the proceeds from the County's \$30 Court Surcharge Fee. The loan is payable in annual installments of \$121,274 including interest at 3.67% through 2021. The loan was paid in full during the year ended September 30, 2021.

Bond Payable

The County has a bond payable with a financial institution which was utilized to fund the EMS/Fire Facility. This loan is collateralized by and paid from the proceeds of the One Cent Sales Tax. The bond is payable in annual principal payments of \$130,000 plus interest at 2.28% through 2028.

The following schedule provides future debt service requirements of the bonds payable:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 130,000	\$ 20,966	\$ 150,966
2023	130,000	17,971	147,971
2024	130,000	14,976	144,976
2025	130,000	11,981	141,981
2026	130,000	8,986	138,986
2027 - 2028	260,000	8,895	268,985
Total	<u>\$ 910,000</u>	<u>\$ 83,865</u>	<u>\$ 993,865</u>

Capital Leases

The County leases heavy equipment under agreements that are classified as capital leases. The agreements bear interest rates ranging from 3.20% to 3.81%. The future minimum lease payments required and the present value of the net minimum lease payments at September 30, 2021, are as follows:

<u>Year Ending September 30,</u>	<u>Payment</u>
2022	\$ 485,430
2023	131,427
2024	131,427
Total Minimum Lease Payments	748,284
Less: Amount Representing Interest	39,206
Present Value of Minimum Lease Payments	<u>\$ 709,078</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(6) **Long-Term Liabilities:** (Continued)

Business-type Activities

Bonds Payable

The County has two bonds with the United States Department of Agriculture for upgrading and expansion of the County's wastewater treatment plant. The original amounts of the bonds were \$6,495,000 and \$321,000 for a total of \$6,816,000. The sewer bonds will be collateralized and paid from the wastewater fee revenues. The sewer bonds will be payable in semi-annual installments over 40 years with the \$6,495,000 loan borrowed at 3.25% and the \$321,000 borrowed at 2.25%.

The following schedule provides future debt service requirements of the bonds payable:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 108,100	\$ 161,617	\$ 269,717
2023	110,900	158,674	269,574
2024	113,800	155,653	269,453
2025	116,800	152,528	269,328
2026	119,900	149,320	269,220
2027-2031	649,600	695,475	1,345,075
2032-2036	746,800	600,979	1,347,779
2037-2041	851,600	492,928	1,344,528
2042-2046	966,500	370,106	1,336,606
2047-2051	1,101,900	230,295	1,332,195
2052-2056	1,253,100	84,564	1,337,664
2057	269,800	7,037	276,837
Total	<u>\$ 6,408,800</u>	<u>\$ 3,259,177</u>	<u>\$ 9,667,977</u>

Note Payable

The County has a note payable with the Florida Department of Environmental Protection which was utilized to fund the design and improvements to the wastewater infrastructure. This loan is collateralized by and paid from the County's sewer revenues. The loan is payable in annual installments of \$198,176 including interest at 0.225% through 2024.

The following schedule provides future debt service requirements of the note payable:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 90,867	\$ 8,221	\$ 99,088
2023	193,086	5,090	198,176
2024	80,091	905	80,996
Total	<u>\$ 364,044</u>	<u>\$ 14,216</u>	<u>\$ 378,260</u>

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(6) **Long-Term Liabilities:** (Continued)

Accrued Landfill Closure and Long-Term Care Costs

The County is required to recognize a liability equal to the estimated total current cost of closure and post-closure care for its landfill. The County accrues a portion of the estimated future closure cost of the currently operating landfills each year even though actual payouts will not occur until the landfills are closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date. The County began the closure process in Fiscal Year 2013-2014 and completed the closure in Fiscal Year 2016-2017. At September 30, 2021, the County has accrued \$554,855 for such estimated costs for the Class I Landfill. The County has conducted studies to determine the costs of providing long-term care for its landfill. The results of these studies are reviewed by the Florida Department of Environmental Protection (FDEP).

The County's cost estimate is approximately \$554,855 to provide long-term care for a period of 25 years. These cost estimates may change due to inflation or deflation, or changes in applicable laws or regulations.

The County is required by the State of Florida to make an annual contribution, if necessary, to escrow to finance closure costs. The County is in compliance with these requirements, and, as of September 30, 2021, cash and investments of approximately \$85,001 are held in escrow for these purposes. These are reported as restricted assets on the statement of net position.

(7) **Contingencies:**

Various suits and claims arising in the ordinary course of the County's operations, some of which involve substantial amounts, are pending against the County.

The ultimate effect of such litigation cannot be ascertained at this time. However, in the opinion of counsel for the County, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations, nor is it anticipated that any material amount will be paid for claims and judgments in the next fiscal year.

(8) **Restatement of Net Position:**

For the fiscal year ended September 30, 2021, the County implemented GASB Statement No. 84, *Fiduciary Activities*. Beginning net position (reported as a liability in the previous fiscal year) in the custodial funds was restated from \$-0- to \$349,482, as a result of this implementation.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(9) Employees' Retirement Plans:

Florida Retirement System

Plan Description and Administration

The County participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the County's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs.

These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

**WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(9) Employees' Retirement Plans: (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Comprehensive Annual Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
Division of Retirement, Research and Education Services
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

Contributions

The County participates in certain classes of FRS membership. Each class had descriptions and contribution rates in effect during the year ended September 30, 2021, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2021	After June 30, 2021
Regular Class	10.00%	10.82%
Senior Management	27.29%	29.01%
Special Risk	24.45%	25.89%
Elected Official	49.18%	51.42%
DROP	16.98%	18.34%

Current-year employer HIS contributions were made at a rate of 1.66% of covered payroll, which are included in the above rates.

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(9) Employees' Retirement Plans: (Continued)

For the plan year ended June 30, 2021, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	\$ 2,169,856
Entity Contributions – HIS	214,808
Employee Contributions – FRS	388,207

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2021, the entity reported a liability related to FRS and HIS as follows:

Plan	Net Pension Liability
FRS	\$ 4,302,535
HIS	4,482,714
Total	\$ 8,785,249

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2021 and June 30, 2020, the County's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2021	2020
FRS	0.056958067%	0.065600%
HIS	0.036544349%	0.037668%

For the year ended June 30, 2021, pension expense was recognized related to the FRS and HIS plans as follows:

FRS	\$ (318,860)
HIS	339,113
Total	\$ 8,519,022

Deferred outflows/inflows related to pensions:

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 737,461	\$ -	\$ 150,003	\$ (1,878)
Changes of assumptions	2,944,007	-	352,241	(184,699)
Net different between projected and actual investment earnings	-	(15,010,462)	4,673	-
Change in proportionate share	797,741	(2,682,065)	296,914	(176,538)
Contributions subsequent to measurement date	577,221	-	53,086	-
	\$ 5,056,430	\$ (17,692,527)	\$ 856,917	\$ (363,115)

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(9) **Employees' Retirement Plans:** (Continued)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2022.

Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
2022	\$ (2,717,412)	\$ 134,080	\$ (2,583,332)
2023	(3,075,969)	100,131	(2,975,838)
2024	(3,835,589)	128,940	(3,706,649)
2025	(4,828,761)	76,981	(4,751,780)
2026	(639,912)	57,573	(582,339)
Thereafter	-	11,450	11,450
Total	<u>\$ (15,097,643)</u>	<u>\$ 509,155</u>	<u>\$ (14,588,488)</u>

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2019 for the period July 1, 2013, through June 30, 2018. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.80%. This rate decreased from the prior year rate, which was 6.90%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 2.21% was used to determine the total pension for the program. This rate decreased from the prior year rate, which was 3.50%. Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2020, the FRS Actuarial Assumptions conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

**WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(9) **Employees' Retirement Plans:** (Continued)

Asset Class	Target Allocation	Annual Arithmetic Expected Rate of Return
Cash	1.0%	2.1%
Fixed income	20.0%	3.8%
Global equities	54.2%	8.2%
Real estate	10.3%	7.1%
Private equity	10.8%	11.7%
Strategic investments	3.7%	5.7%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.80%	\$ 19,241,223	\$ 4,302,535	\$ (8,184,534)
HIS	2.21%	5,182,451	4,482,714	3,909,435

(10) **Other Post-Employment Benefits (OPEB):**

Board of County Commissioners' OPEB Plan

Plan Description and Benefits Provided—The Board of County Commissioners' Other Post-Employment Benefit (OPEB) Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the County is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee. GASB No. 75 calls this the "implicit rate subsidy." This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The Other Post-Employment Benefit Plan does not issue a stand-alone report.

Plan Membership—At September 30, 2021, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	267
Inactive Employees	0
	267

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(10) **Other Post-Employment Benefits (OPEB):** (Continued)

Total OPEB Liability—The County’s total OPEB liability of \$2,715,580 was measured as of September 30, 2021, and was determined by an actuarial valuation at September 30, 2021.

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2021 measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation		3.00%
Salary increases		3.00%
Discount rate		2.43%
Healthcare cost trend rate	8.0% reduced 0.5% each year until reaching ultimate trend rate of 5.0%	
Retirees’ share of benefit-related costs		100.00%

The County does not have a dedicated Trust to pay retiree healthcare benefits. The discount rate was based on the Bond Buyer 20-Bond GO index as of September 30, 2021.

Mortality rates were based on the Pub-2010 mortality table with generational scale using MP-2020.

Changes in the OPEB liability for the fiscal year ended September 30, 2021, were as follows:

	Total OPEB Liability
Balance at September 30, 2020	<u>\$ 2,947,409</u>
Changes for a year:	
Service cost	287,364
Interest	77,984
Differences between expected and actual experience	(419,018)
Changes of assumptions	(126,737)
Benefit payments – implicit rate subsidy	<u>(51,422)</u>
Net changes	<u>(231,829)</u>
Balance at September 30, 2021	<u><u>\$ 2,715,580</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County calculated using the discount rate of 2.43%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.43%) or 1% higher (3.43%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 2,999,737	\$ 2,715,580	\$ 2,464,852

**WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(10) **Other Post-Employment Benefits (OPEB):** (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the County as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (4.00%) or 1% higher (6.00%) than the current healthcare cost trend rates (5.00%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	\$ 2,372,292	\$ 2,715,580	\$ 3,126,740

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2021, the County recognized OPEB expense of \$292,220. At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 341,396	\$ (1,097,621)
Differences between expected and actual experience	-	-
Total	\$ 341,396	\$ (1,097,621)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	Amortization
2022	\$ (73,128)
2023	(73,128)
2024	(73,128)
2025	(73,128)
2026	(73,128)
Thereafter	(756,225)

WAKULLA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(11) **Commitments:**

The County had active construction projects as of September 30, 2021. The projects included construction of utility improvements, road and right-of-way improvements, recreational facilities, and sewer improvements. At September 30, 2021, the County's commitments with contractors were as follows:

<u>Project</u>	<u>Total Adjusted Contract Amounts</u>	<u>Remaining Commitment</u>
General Government Projects	\$ 627,802	\$ 175,375
Public Safety projects	774,043	107,858
Transportation Projects	6,256,571	697,887
Economic Environment Projects	172,077	82,131
Human Services Projects	725,278	169,634
Culture and Recreation Projects	1,056,695	116,074
Sewer and Solid Waste Projects	9,277,212	1,538,547
	<u>\$ 18,889,678</u>	<u>\$ 2,887,506</u>

Construction of transportation infrastructure improvements is being funded from capital project funds and grant funding. The commitment for stormwater drainage improvements is being funded from sewer funds, solid waste funds, and grant funds.

(12) **Recent Accounting Pronouncements:**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the County's financial statements:

- (a) GASB issued Statement No. 87, *Leases*, in June 2017. GASB 87 increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The provisions in GASB 87 are effective for periods beginning after June 15, 2021.
- (b) GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, in May 2020. provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The provisions in GASB 96 are effective for periods beginning after June 15, 2022.

REQUIRED SUPPLEMENTARY INFORMATION

WAKULLA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 13,150,727	\$ 13,150,727	\$ 13,392,775	\$ 242,048
Permit, fees, and special assessments	-	-	853,776	853,776
Intergovernmental	6,665,221	6,665,221	7,072,019	406,798
Charges for services	2,672,250	2,115,750	2,744,797	629,047
Fines and forfeitures	34,509	34,509	20,147	(14,362)
Miscellaneous revenues	351,802	364,140	287,398	(76,742)
Total revenues	<u>22,874,509</u>	<u>22,330,347</u>	<u>24,370,912</u>	<u>2,040,565</u>
Expenditures				
Current:				
General government	8,218,595	8,218,595	7,141,603	1,076,992
Public safety	15,823,696	15,823,696	14,382,229	1,441,467
Physical environment	202,420	202,420	272,436	(70,016)
Economic environment	94,948	107,286	105,843	1,443
Transportation	4,500	4,500	16,896	(12,396)
Human services	962,079	962,079	828,449	133,630
Culture and recreation	1,296,594	1,296,594	1,364,137	(67,543)
Court related	55,000	55,000	55,000	-
Capital outlay	55,000	55,000	896,365	(841,365)
Total expenditures	<u>26,712,832</u>	<u>26,725,170</u>	<u>25,062,958</u>	<u>1,662,212</u>
Excess (deficiency) of revenues over expenditures	<u>(3,838,323)</u>	<u>(4,394,823)</u>	<u>(692,046)</u>	<u>3,702,777</u>
Other financing sources (uses)				
Transfers in	5,125,515	6,884,161	13,767,385	6,883,224
Transfers out	(17,657,875)	(17,060,931)	(11,477,674)	5,583,257
Other external reversion	-	-	2,557	2,557
Proceeds from sale of capital assets	-	-	52,845	52,845
Total other financing sources (uses)	<u>(12,532,360)</u>	<u>(10,176,770)</u>	<u>2,345,113</u>	<u>12,521,883</u>
Net change in fund balance	<u>(16,370,683)</u>	<u>(14,571,593)</u>	<u>1,653,067</u>	<u>16,224,660</u>
Fund balance, beginning of year	10,465,672	10,465,672	10,465,672	-
Fund balance, end of year	<u>\$ (5,905,011)</u>	<u>\$ (4,105,921)</u>	<u>\$ 12,118,739</u>	<u>\$ 16,224,660</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

WAKULLA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DISASTER RELIEF
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 11,732,196	\$ 12,047,805	\$ 850,476	\$ (11,197,329)
Expenditures				
Current:				
Public safety	5,887,196	5,887,196	428,229	5,458,967
Culture and recreation	-	-	69,390	(69,390)
Capital outlay	5,845,000	6,160,609	-	6,160,609
Total expenditures	11,732,196	12,047,805	497,619	11,550,186
Excess (deficiency) of revenues over expenditures	-	-	352,857	352,857
Other financing sources (uses)				
Transfers in	-	-	15,629	15,629
Transfers out	-	-	(377,000)	(377,000)
Total other financing sources (uses)	-	-	(361,371)	(361,371)
Net change in fund balance	-	-	(8,514)	(8,514)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ (8,514)	\$ (8,514)

The accompanying notes to required supplementary information are an integral part of this schedule.

WAKULLA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 1,830,000	\$ 1,830,000	\$ 841,288	\$ (988,712)
Miscellaneous revenues	30,000	30,000	11,155	(18,845)
Total revenues	<u>1,860,000</u>	<u>1,860,000</u>	<u>852,443</u>	<u>(1,007,557)</u>
Expenditures				
Public safety	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,860,000</u>	<u>1,860,000</u>	<u>852,443</u>	<u>(1,007,557)</u>
Other financing sources (uses)				
Transfers in	10,855,733	10,855,733	11,180,130	324,397
Appropriations to constitutional officers	(12,715,733)	(12,715,733)	(12,310,687)	405,046
Total other financing sources (uses)	<u>(1,860,000)</u>	<u>(1,860,000)</u>	<u>(1,130,557)</u>	<u>729,443</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(278,114)</u>	<u>(278,114)</u>
Fund balance, beginning of year	3,513,462	3,513,462	3,513,462	-
Fund balance, end of year	<u>\$ 3,513,462</u>	<u>\$ 3,513,462</u>	<u>\$ 3,235,348</u>	<u>\$ (278,114)</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

WAKULLA COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
SEPTEMBER 30, 2021
(UNAUDITED)

Note to Budgetary Comparison Schedules:

The preparation, adoption and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared on a basis that does not differ materially from generally accepted accounting principles (GAAP). Appropriations lapse at year-end. Budgeted excess expenditures over revenues are funded through transfers in and use of fund balance reserves.

WAKULLA COUNTY, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service cost	\$ 287,364	\$ 293,992	\$ 230,147	\$ 204,459
Interest	77,984	54,206	102,914	84,455
Difference between expected and actual experience	-	-	(722,353)	-
Changes of assumptions	(126,737)	491,985	33,830	-
Demographic gain/loss	(419,018)	-	-	-
Benefit payments - implicit rate subsidy	(51,422)	(42,077)	(57,854)	(84,690)
Net change in total OPEB liability	<u>(231,829)</u>	<u>798,106</u>	<u>(413,316)</u>	<u>204,224</u>
Total OPEB liability - beginning of year	2,947,609	2,149,503	2,562,819	2,358,595
Total OPEB liability - end of year	<u><u>\$ 2,715,780</u></u>	<u><u>\$ 2,947,609</u></u>	<u><u>\$ 2,149,503</u></u>	<u><u>\$ 2,562,819</u></u>
Covered payroll	\$ 10,543,976	\$ 9,933,053	\$ 9,933,053	Not Provided
Total OPEB liability as a percentage of covered payroll	25.76%	29.67%	21.64%	N/A

Notes to Schedule:

Changes of assumptions. Changes of assumptions and other changes reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Discount rate	2.43%	3.25%	3.58%	3.35%
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*10 years of data will be presented as it becomes available.

WAKULLA COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Plan Year Ended June 30,						
	2021	2020	2019	2018	2017	2016	2015
Florida Retirement System (FRS)							
Proportion of the net pension liability	0.0570%	0.0656%	0.0657%	0.0626%	0.0622%	0.0626%	0.0604%
Proportionate share of the net pension liability	\$ 4,302,535	\$ 28,437,348	\$ 22,635,925	\$ 18,854,581	\$ 18,409,769	\$ 15,819,014	\$ 7,800,742
Covered payroll	12,940,240	13,129,048	12,706,074	11,256,688	10,868,929	10,385,205	10,599,151
Proportionate share of the net pension liability as a percentage of covered payroll	33.25%	216.60%	178.15%	167.50%	169.38%	152.32%	73.60%
Plan fiduciary net position as a percentage of the total pension liability	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%
Health Insurance Subsidy Program (HIS)							
Proportion of the net pension liability	0.0365%	0.0377%	0.0369%	0.0342%	0.0339%	0.0336%	0.0348%
Proportionate share of the net pension liability	\$ 4,482,714	\$ 4,599,198	\$ 4,131,795	\$ 3,614,702	\$ 3,628,443	\$ 3,915,109	\$ 3,551,030
Covered payroll	12,940,240	13,129,048	12,706,074	11,256,688	10,868,929	10,385,205	10,599,151
Proportionate share of the net pension liability as a percentage of covered payroll	34.64%	35.03%	32.52%	32.11%	33.38%	37.70%	33.50%
Plan fiduciary net position as a percentage of the total pension liability	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County will present information for only those years for which information is available.

**WAKULLA COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)**

	As of the Plan Year Ended June 30,						
	2021	2020	2019	2018	2017	2016	2015
Florida Retirement System (FRS)							
Contractually required contribution	\$ 2,303,462	\$ 2,180,007	\$ 2,038,108	\$ 1,783,968	\$ 1,619,669	\$ 1,527,805	\$ 1,472,466
Contributions in relation to the contractually required contribution	(2,303,462)	(2,180,007)	(2,038,108)	(1,783,968)	(1,619,669)	(1,527,805)	(1,472,466)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 12,940,240	\$ 13,129,048	\$ 12,706,074	\$ 11,256,688	\$ 10,868,929	\$ 10,385,205	\$ 10,599,151
Contributions as a percentage of covered payroll	17.80%	16.60%	16.04%	15.85%	14.90%	14.71%	13.89%
Health Insurance Subsidy Program (HIS)							
Contractually required contribution	\$ 214,425	\$ 217,063	\$ 205,054	\$ 185,208	\$ 179,592	\$ 172,185	\$ 133,101
Contributions in relation to the contractually required contribution	(214,425)	(217,063)	(205,054)	(185,208)	(179,592)	(172,185)	(133,101)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 12,940,240	\$ 13,129,048	\$ 12,706,074	\$ 11,256,688	\$ 10,868,929	\$ 10,385,205	\$ 10,599,151
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.26%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County will present information for only those years for which information is available.

SUPPLEMENTAL INFORMATION

**WAKULLA COUNTY, FLORIDA
COMBINING BALANCE SHEET
BOARD AND OFFICER GENERAL FUNDS
SEPTEMBER 30, 2021**

	Board of County Commissioners	Clerk of Circuit Court	Sheriff	Tax Collector	Property Appraiser	Supervisor of Elections	Subtotals	Interfund Eliminations	Totals
ASSETS									
Cash and cash equivalents	\$ 10,013,358	\$ 157,536	\$ 1,522,967	\$ 15,076	\$ 106,621	\$ 24,619	\$ 11,840,177	\$ -	\$ 11,840,177
Investments	477,299	-	-	-	-	-	477,299	-	477,299
Accounts receivable	934,874	-	-	-	-	4	934,878	-	934,878
Due from other governments	638,746	30	-	-	2,557	-	641,333	-	641,333
Prepaid items	114,252	8,465	543,848	40,160	-	3,056	709,781	-	709,781
Due from constitutional officers	143,486	-	-	-	-	-	143,486	(143,486)	-
Due from other funds	79,172	-	349,155	-	-	-	428,327	-	428,327
Due from fiduciary funds	155,606	20,142	-	-	-	-	175,748	-	175,748
Total assets	<u>\$ 12,556,793</u>	<u>\$ 186,173</u>	<u>\$ 2,415,970</u>	<u>\$ 55,236</u>	<u>\$ 109,178</u>	<u>\$ 27,679</u>	<u>\$ 15,351,029</u>	<u>\$ (143,486)</u>	<u>\$ 15,207,543</u>
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable and accrued expenses	\$ 845,089	\$ 22,862	\$ 612,517	\$ 10,884	\$ 158,674	\$ 27,679	\$ 1,677,705	\$ -	\$ 1,677,705
Deposits	85,147	-	-	-	-	-	85,147	-	85,147
Due to other governments	554	-	-	-	-	-	554	-	554
Due to Board of County Commissioners	-	163,311	1,257,118	4,192	-	-	1,424,621	(1,424,621)	-
Unearned revenue	28,889	-	-	-	-	-	28,889	-	28,889
Due to other funds	11,311	-	-	-	1,576	-	12,887	1,281,135	1,294,022
Due to fiduciary funds	-	-	2,487	-	-	-	2,487	-	2,487
Total liabilities	<u>970,990</u>	<u>186,173</u>	<u>1,872,122</u>	<u>15,076</u>	<u>160,250</u>	<u>27,679</u>	<u>3,232,290</u>	<u>(143,486)</u>	<u>3,088,804</u>
Fund Balances									
Nonspendable:									
Prepays	114,252	8,465	543,848	40,160	-	3,056	709,781	-	709,781
Restricted for:									
Building department	721,654	-	-	-	-	-	721,654	-	721,654
Committed for:									
Officer reserves	335,316	-	-	-	-	-	335,316	-	335,316
Assigned to:									
Subsequent year's budget	480,781	-	-	-	-	-	480,781	-	480,781
Unassigned	9,933,800	(8,465)	-	-	(51,072)	(3,056)	9,871,207	-	9,871,207
Total fund balances	<u>11,585,803</u>	<u>-</u>	<u>543,848</u>	<u>40,160</u>	<u>(51,072)</u>	<u>-</u>	<u>12,118,739</u>	<u>-</u>	<u>12,118,739</u>
Total Liabilities and Fund Balances	<u>\$ 12,556,793</u>	<u>\$ 186,173</u>	<u>\$ 2,415,970</u>	<u>\$ 55,236</u>	<u>\$ 109,178</u>	<u>\$ 27,679</u>	<u>\$ 15,351,029</u>	<u>\$ (143,486)</u>	<u>\$ 15,207,543</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Board of County Commissioners	Clerk of Circuit Court	Sheriff	Tax Collector	Property Appraiser	Supervisor of Elections	Subtotals	Interfund Eliminations	Totals
Revenues									
Taxes	\$ 13,392,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,392,775	\$ -	\$ 13,392,775
Permit, fees, and special assessments	845,376	-	-	8,400	-	-	853,776	-	853,776
Intergovernmental	7,072,019	-	-	-	-	-	7,072,019	-	7,072,019
Charges for services	2,416,320	262,363	65,623	-	491	-	2,744,797	-	2,744,797
Fines and forfeitures	20,147	-	-	-	-	-	20,147	-	20,147
Miscellaneous revenues	200,564	7,281	75,511	-	2,452	1,590	287,398	-	287,398
Total revenues	23,947,201	269,644	141,134	8,400	2,943	1,590	24,370,912	-	24,370,912
Expenditures									
Current:									
General government	3,696,846	883,183	-	919,697	1,263,801	378,076	7,141,603	-	7,141,603
Public safety	3,108,429	-	11,273,800	-	-	-	14,382,229	-	14,382,229
Physical environment	272,436	-	-	-	-	-	272,436	-	272,436
Economic environment	105,843	-	-	-	-	-	105,843	-	105,843
Transportation	16,896	-	-	-	-	-	16,896	-	16,896
Human services	828,449	-	-	-	-	-	828,449	-	828,449
Culture and recreation	1,364,137	-	-	-	-	-	1,364,137	-	1,364,137
Court related	55,000	-	-	-	-	-	55,000	-	55,000
Capital outlay	744,996	-	97,214	-	-	54,155	896,365	-	896,365
Total expenditures	10,193,032	883,183	11,371,014	919,697	1,263,801	432,231	25,062,958	-	25,062,958
Excess (deficiency) of revenues over expenditures	13,754,169	(613,539)	(11,229,880)	(911,297)	(1,260,858)	(430,641)	(692,046)	-	(692,046)
Other financing sources (uses)									
Transfers in	1,409,155	-	-	-	-	-	1,409,155	12,358,230	13,767,385
Transfers out	(10,180,295)	(8,151)	(64,717)	-	-	(13,948)	(10,267,111)	(1,210,563)	(11,477,674)
Appropriations to constitutional officers	(3,369,318)	784,940	12,416,553	909,949	1,207,229	408,877	12,358,230	(12,358,230)	-
Other external reversion	-	-	-	-	2,557	-	2,557	-	2,557
Reversions from constitutional officers	312,668	(163,250)	(1,206,780)	(4,192)	-	(149,009)	(1,210,563)	1,210,563	-
Proceeds from sale of capital assets	-	-	52,845	-	-	-	52,845	-	52,845
Total other financing sources (uses)	(11,827,790)	613,539	11,197,901	905,757	1,209,786	245,920	2,345,113	-	2,345,113
Net change in fund balances	1,926,379	-	(31,979)	(5,540)	(51,072)	(184,721)	1,653,067	-	1,653,067
Fund balances, beginning of year	9,659,424	-	575,827	45,700	-	184,721	10,465,672	-	10,465,672
Fund balances, end of year	\$ 11,585,803	\$ -	\$ 543,848	\$ 40,160	\$ (51,072)	\$ -	\$ 12,118,739	\$ -	\$ 12,118,739

See accompanying notes to financial statements.

**WAKULLA COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021
(CONTINUED)**

	Special Revenue										
	JAG Grants	Recreation Fee	EMS Grant	Mosquito Control	Boating Improvement	SHIP	BP Restore Act	Court Fees	Crime Prevention	Road Operating	M.S.B.U Fire Department
ASSETS											
Cash and cash equivalents	\$ 9,599	\$ 19,949	\$ 30	\$ 25,512	\$ 105,572	\$ 683,202	\$ -	\$ 141,430	\$ 328,069	\$ 1,269,735	\$ 519,057
Investments	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	9,591	-
Due from other governments	10,241	-	-	-	-	-	30,932	43,211	-	283,987	-
Prepaid items	-	-	-	-	-	-	-	463	-	16,212	16,131
Inventory	-	-	-	-	-	-	-	-	-	40,670	-
Due from other funds	-	-	-	-	-	-	-	15,998	4,656	42,367	-
Due from fiduciary funds	-	-	-	-	1,374	-	-	-	-	-	-
Total assets	<u>\$ 19,840</u>	<u>\$ 19,949</u>	<u>\$ 30</u>	<u>\$ 25,512</u>	<u>\$ 106,946</u>	<u>\$ 683,202</u>	<u>\$ 30,932</u>	<u>\$ 201,102</u>	<u>\$ 332,725</u>	<u>\$ 1,662,562</u>	<u>\$ 535,188</u>
LIABILITIES AND FUND BALANCES											
Liabilities											
Accounts payable and accrued expenses	\$ -	\$ 1,581	\$ -	\$ -	\$ 1,885	\$ 49,667	\$ -	\$ 6,585	\$ -	\$ 140,062	\$ 68,599
Deposits	-	-	-	-	-	-	-	-	-	63,186	-
Due to other governments	-	-	-	-	-	14,027	-	24,123	-	-	-
Unearned revenue	-	-	30	25,512	-	619,508	-	-	-	-	-
Due to other funds	19,840	-	-	-	-	-	30,932	6,577	-	-	-
Total liabilities	<u>19,840</u>	<u>1,581</u>	<u>30</u>	<u>25,512</u>	<u>1,885</u>	<u>683,202</u>	<u>30,932</u>	<u>37,285</u>	<u>-</u>	<u>203,248</u>	<u>68,599</u>
Fund balances											
Nonspendable											
Prepays	-	-	-	-	-	-	-	463	-	16,212	16,131
Inventory	-	-	-	-	-	-	-	-	-	40,670	-
Restricted for:											
Law enforcement	-	-	-	-	-	-	-	-	-	-	-
Fire and EMS	-	-	-	-	-	-	-	-	-	-	450,458
Roads and transportation	-	-	-	-	-	-	-	-	-	1,402,432	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-	-	-	-
Court costs	-	-	-	-	-	-	-	-	-	-	-
Committed for:											
Boating improvements	-	-	-	-	105,061	-	-	-	-	-	-
Court improvements	-	-	-	-	-	-	-	163,354	-	-	-
Crime prevention	-	-	-	-	-	-	-	-	332,725	-	-
Child support	-	-	-	-	-	-	-	-	-	-	-
Industrial development	-	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	18,368	-	-	-	-	-	-	-	-	-
Assigned to:											
Employee benefits	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>18,368</u>	<u>-</u>	<u>-</u>	<u>105,061</u>	<u>-</u>	<u>-</u>	<u>163,817</u>	<u>332,725</u>	<u>1,459,314</u>	<u>466,589</u>
Total Liabilities	<u>\$ 19,840</u>	<u>\$ 19,949</u>	<u>\$ 30</u>	<u>\$ 25,512</u>	<u>\$ 106,946</u>	<u>\$ 683,202</u>	<u>\$ 30,932</u>	<u>\$ 201,102</u>	<u>\$ 332,725</u>	<u>\$ 1,662,562</u>	<u>\$ 535,188</u>
Total Liabilities and Fund Balances	<u>\$ 19,840</u>	<u>\$ 19,949</u>	<u>\$ 30</u>	<u>\$ 25,512</u>	<u>\$ 106,946</u>	<u>\$ 683,202</u>	<u>\$ 30,932</u>	<u>\$ 201,102</u>	<u>\$ 332,725</u>	<u>\$ 1,662,562</u>	<u>\$ 535,188</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2021
 (CONTINUED)

	Special Revenue										
	Tourist Development	E911 Surcharge	Industrial Development Authority	Sheriff Crime Prevention	Sheriff Law Enforcement Trust	Sheriff Federal Forfeiture	Sheriff Firing Range	Sheriff Grants	Sheriff Inmate Welfare	Sheriff Moving Violations	Sheriff 1 Cent Sales Tax
ASSETS											
Cash and cash equivalents	\$ 277,210	\$ 363,020	\$ 10,200	\$ -	\$ 47,994	\$ -	\$ 19,323	\$ -	\$ 1,249,071	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	16,893	23,065	-	-	-
Due from other governments	41,291	14,128	-	-	-	-	206,121	-	-	-	-
Prepaid items	169	2,040	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	11,483	-	6,577	-	-	27,016	-	-	-	211,901
Due from fiduciary funds	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 318,670</u>	<u>\$ 390,671</u>	<u>\$ 10,200</u>	<u>\$ 6,577</u>	<u>\$ 47,994</u>	<u>\$ -</u>	<u>\$ 19,323</u>	<u>\$ 250,030</u>	<u>\$ 1,272,136</u>	<u>\$ -</u>	<u>\$ 211,901</u>
LIABILITIES AND FUND BALANCES											
Liabilities											
Accounts payable and accrued expenses	\$ 10,460	\$ 2,694	\$ -	\$ 24	\$ -	\$ -	\$ 58	\$ 80,086	\$ -	\$ -	\$ 43,095
Deposits	-	-	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	2,040	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	6,553	-	-	-	169,944	-	-	168,806
Total liabilities	<u>10,460</u>	<u>4,734</u>	<u>-</u>	<u>6,577</u>	<u>-</u>	<u>-</u>	<u>58</u>	<u>250,030</u>	<u>-</u>	<u>-</u>	<u>211,901</u>
Fund balances											
Nonspendable											
Prepays	169	2,040	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Restricted for:											
Law enforcement	-	383,897	-	-	47,994	-	19,265	-	1,272,136	-	-
Fire and EMS	-	-	-	-	-	-	-	-	-	-	-
Roads and transportation	-	-	-	-	-	-	-	-	-	-	-
Economic environment	308,041	-	-	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-	-	-	-
Court costs	-	-	-	-	-	-	-	-	-	-	-
Committed for:											
Boating improvements	-	-	-	-	-	-	-	-	-	-	-
Court improvements	-	-	-	-	-	-	-	-	-	-	-
Crime prevention	-	-	-	-	-	-	-	-	-	-	-
Child support	-	-	-	-	-	-	-	-	-	-	-
Industrial development	-	-	10,200	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-
Assigned to:											
Employee benefits	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>308,210</u>	<u>385,937</u>	<u>10,200</u>	<u>-</u>	<u>47,994</u>	<u>-</u>	<u>19,265</u>	<u>-</u>	<u>1,272,136</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 318,670</u>	<u>\$ 390,671</u>	<u>\$ 10,200</u>	<u>\$ 6,577</u>	<u>\$ 47,994</u>	<u>\$ -</u>	<u>\$ 19,323</u>	<u>\$ 250,030</u>	<u>\$ 1,272,136</u>	<u>\$ -</u>	<u>\$ 211,901</u>
Total Liabilities and Fund Balances	<u>\$ 318,670</u>	<u>\$ 390,671</u>	<u>\$ 10,200</u>	<u>\$ 6,577</u>	<u>\$ 47,994</u>	<u>\$ -</u>	<u>\$ 19,323</u>	<u>\$ 250,030</u>	<u>\$ 1,272,136</u>	<u>\$ -</u>	<u>\$ 211,901</u>

See accompanying notes to financial statements.

**WAKULLA COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021
(CONTINUED)**

	Special Revenue					Capital Projects				Total	
	Sheriff \$2 Training	Supervisor of Elections Voter Grant	Clerk State Court	Clerk Employee Benefit	Clerk Child Support	Clerk Records Modernization Trust	Capital Projects	One Cent	Impact Fee		Road Paving Grants
ASSETS											
Cash and cash equivalents	\$ -	\$ 892	\$ 127,630	\$ 3,558	\$ 107,705	\$ 178,183	\$ 112,492	\$ 2,428,312	\$ 18,943	\$ -	\$ 8,046,688
Investments	-	-	-	-	-	-	-	154,920	-	-	154,920
Accounts receivable	-	-	-	-	-	-	6,492	475	-	-	56,516
Due from other governments	-	-	-	-	8,767	-	54,911	658,500	-	64,745	1,416,834
Prepaid items	-	24,500	297	-	-	330	-	-	-	-	60,142
Inventory	-	-	-	-	-	-	-	-	-	-	40,670
Due from other funds	-	-	-	-	-	-	-	-	-	-	319,998
Due from fiduciary funds	-	-	42,581	-	-	9,104	-	-	-	-	53,059
Total assets	<u>\$ -</u>	<u>\$ 25,392</u>	<u>\$ 170,508</u>	<u>\$ 3,558</u>	<u>\$ 116,472</u>	<u>\$ 187,617</u>	<u>\$ 173,895</u>	<u>\$ 3,242,207</u>	<u>\$ 18,943</u>	<u>\$ 64,745</u>	<u>\$ 10,148,827</u>
LIABILITIES AND FUND BALANCES											
Liabilities											
Accounts payable and accrued expenses	\$ -	\$ -	\$ 18,539	\$ 54	\$ 358	\$ 1,353	\$ 6,754	\$ 360,649	\$ -	\$ 4,234	\$ 796,737
Deposits	-	-	-	-	-	-	-	-	-	-	63,186
Due to other governments	-	892	151,969	-	-	-	-	-	-	12,271	203,282
Unearned revenue	-	24,500	-	-	-	-	61,879	-	-	-	733,469
Due to other funds	-	-	-	-	-	-	-	212,027	-	48,240	662,919
Total liabilities	<u>-</u>	<u>25,392</u>	<u>170,508</u>	<u>54</u>	<u>358</u>	<u>1,353</u>	<u>68,633</u>	<u>572,676</u>	<u>-</u>	<u>64,745</u>	<u>2,459,593</u>
Fund balances											
Nonspendable											
Prepays	-	24,500	297	-	-	330	-	-	-	-	60,142
Inventory	-	-	-	-	-	-	-	-	-	-	40,670
Restricted for:											
Law enforcement	-	-	-	-	-	-	-	-	-	-	1,723,292
Fire and EMS	-	(24,500)	-	-	-	-	-	-	-	-	425,958
Roads and transportation	-	-	-	-	-	-	-	-	-	-	1,402,432
Economic environment	-	-	-	-	-	-	-	-	-	-	308,041
Capital improvements	-	-	-	-	-	-	105,262	2,669,531	18,943	-	2,793,736
Court costs	-	-	-	-	-	185,934	-	-	-	-	185,934
Committed for:											
Boating improvements	-	-	-	-	-	-	-	-	-	-	105,061
Court improvements	-	-	-	-	-	-	-	-	-	-	163,354
Crime prevention	-	-	-	-	-	-	-	-	-	-	332,725
Child support	-	-	-	-	116,114	-	-	-	-	-	116,114
Industrial development	-	-	-	-	-	-	-	-	-	-	10,200
Parks and recreation	-	-	-	-	-	-	-	-	-	-	18,368
Assigned to:											
Employee benefits	-	-	-	3,504	-	-	-	-	-	-	3,504
Unassigned	-	-	(297)	-	-	-	-	-	-	-	(297)
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,504</u>	<u>116,114</u>	<u>186,264</u>	<u>105,262</u>	<u>2,669,531</u>	<u>18,943</u>	<u>-</u>	<u>7,689,234</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 25,392</u>	<u>\$ 170,508</u>	<u>\$ 3,558</u>	<u>\$ 116,472</u>	<u>\$ 187,617</u>	<u>\$ 173,895</u>	<u>\$ 3,242,207</u>	<u>\$ 18,943</u>	<u>\$ 64,745</u>	<u>\$ 10,148,827</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 25,392</u>	<u>\$ 170,508</u>	<u>\$ 3,558</u>	<u>\$ 116,472</u>	<u>\$ 187,617</u>	<u>\$ 173,895</u>	<u>\$ 3,242,207</u>	<u>\$ 18,943</u>	<u>\$ 64,745</u>	<u>\$ 10,148,827</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDING SEPTEMBER 30, 2021
(CONTINUED)

	Special Revenue										
	JAG Grants	Recreation Fee	EMS Grant	Mosquito Control	Boating Improvement	SHIP	BP Restore Act	Court Fees	Crime Prevention	Road Operating	M.S.B.U Fire Department
Revenues											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,201,687	\$ -
Permit, fees, and special assessments	-	-	-	-	20,355	-	-	-	-	-	1,734,925
Intergovernmental	24,437	-	-	35,568	1,806	1,100,545	23,598	43,211	10,956	137,020	21,565
Charges for services	-	85,413	-	-	49,013	-	-	228,658	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	62,469	-	-
Miscellaneous revenues	-	-	-	-	-	45,670	-	18,977	36	9,806	5,579
Total revenues	<u>24,437</u>	<u>85,413</u>	<u>-</u>	<u>35,568</u>	<u>71,174</u>	<u>1,146,215</u>	<u>23,598</u>	<u>290,846</u>	<u>73,461</u>	<u>2,348,513</u>	<u>1,762,069</u>
Expenditures											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	671,821	23,598	-	98	23,667	1,536,288
Economic environment	-	-	-	-	-	474,394	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	1,528,368	-
Human services	-	-	-	70,568	-	-	-	-	-	-	-
Culture and recreation	-	73,259	-	-	33,165	-	-	-	-	-	-
Court related	-	-	-	-	-	-	-	194,214	-	-	-
Capital outlay	-	-	-	-	775	-	-	20,350	-	257,560	86,734
Debt service:											
Principal	-	-	-	-	-	-	-	117,002	-	63,778	-
Interest	-	-	-	-	-	-	-	4,272	-	13,017	-
Total expenditures	<u>-</u>	<u>73,259</u>	<u>-</u>	<u>70,568</u>	<u>33,940</u>	<u>1,146,215</u>	<u>23,598</u>	<u>335,838</u>	<u>98</u>	<u>1,886,390</u>	<u>1,623,022</u>
Excess (deficiency) of revenues over expenditures	<u>24,437</u>	<u>12,154</u>	<u>-</u>	<u>(35,000)</u>	<u>37,234</u>	<u>-</u>	<u>-</u>	<u>(44,992)</u>	<u>73,363</u>	<u>462,123</u>	<u>139,047</u>
Other financing sources (uses)											
Transfers in	-	-	-	35,000	-	-	-	7,239	-	-	9,588
Transfers out	(24,437)	-	-	-	(1,031)	-	-	(12,027)	(25,857)	(320,186)	(203,930)
Other external reversion	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	15,000
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(24,437)</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>(1,031)</u>	<u>-</u>	<u>-</u>	<u>(4,788)</u>	<u>(25,857)</u>	<u>(320,186)</u>	<u>(179,342)</u>
Net change in fund balance	<u>-</u>	<u>12,154</u>	<u>-</u>	<u>-</u>	<u>36,203</u>	<u>-</u>	<u>-</u>	<u>(49,780)</u>	<u>47,506</u>	<u>141,937</u>	<u>(40,295)</u>
Fund balance, beginning of year	<u>-</u>	<u>6,214</u>	<u>-</u>	<u>-</u>	<u>68,858</u>	<u>-</u>	<u>-</u>	<u>213,597</u>	<u>285,219</u>	<u>1,317,377</u>	<u>506,884</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 18,368</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,061</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,817</u>	<u>\$ 332,725</u>	<u>\$ 1,459,314</u>	<u>\$ 466,589</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDING SEPTEMBER 30, 2021
(CONTINUED)

	Tourist Development	E911 Surcharge	Industrial Development Authority	Sheriff Crime Prevention	Sheriff Law Enforcement Trust	Sheriff Federal Forfeiture	Sheriff Firing Range	Sheriff Grants	Sheriff Inmate Welfare	Sheriff Moving Violations	Sheriff 1 Cent Sales Tax
Revenues											
Taxes	\$ 245,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permit, fees, and special assessments	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	47,311	-	-	-	-	-	335,443	-	-	-
Charges for services	2,720	220,434	-	-	-	23,211	749,038	190,505	-	-	-
Fines and forfeitures	-	-	-	-	10,542	-	-	-	-	-	-
Miscellaneous revenues	7	-	-	-	1	-	130	-	2,306	-	-
Total revenues	<u>248,658</u>	<u>267,745</u>	<u>-</u>	<u>-</u>	<u>10,543</u>	<u>-</u>	<u>23,341</u>	<u>1,084,481</u>	<u>192,811</u>	<u>-</u>	<u>-</u>
Expenditures											
Current:											
General government	-	-	175	-	-	-	-	-	-	-	-
Public safety	-	81,852	-	6,577	9,375	-	24,364	1,189,579	89,167	-	54,640
Economic environment	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	168,802	-	-	-	-	-	-	-	-	-	-
Court related	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	5,400	-	-	-	-	-	-	77,923	-	-	227,207
Debt service:											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>174,202</u>	<u>81,852</u>	<u>175</u>	<u>6,577</u>	<u>9,375</u>	<u>-</u>	<u>24,364</u>	<u>1,267,502</u>	<u>89,167</u>	<u>-</u>	<u>281,847</u>
Excess (deficiency) of revenues over expenditures	<u>74,456</u>	<u>185,893</u>	<u>(175)</u>	<u>(6,577)</u>	<u>1,168</u>	<u>-</u>	<u>(1,023)</u>	<u>(183,021)</u>	<u>103,644</u>	<u>-</u>	<u>(281,847)</u>
Other financing sources (uses)											
Transfers in	20,091	11,483	-	6,577	-	-	-	183,021	-	-	281,847
Transfers out	(19,106)	(142,461)	-	-	-	-	-	-	-	-	-
Other external reversion	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>985</u>	<u>(130,978)</u>	<u>-</u>	<u>6,577</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,021</u>	<u>-</u>	<u>-</u>	<u>281,847</u>
Net change in fund balance	<u>75,441</u>	<u>54,915</u>	<u>(175)</u>	<u>-</u>	<u>1,168</u>	<u>-</u>	<u>(1,023)</u>	<u>-</u>	<u>103,644</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>232,769</u>	<u>331,022</u>	<u>10,375</u>	<u>-</u>	<u>46,826</u>	<u>-</u>	<u>20,288</u>	<u>-</u>	<u>1,168,492</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 308,210</u>	<u>\$ 385,937</u>	<u>\$ 10,200</u>	<u>\$ -</u>	<u>\$ 47,994</u>	<u>\$ -</u>	<u>\$ 19,265</u>	<u>\$ -</u>	<u>\$ 1,272,136</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDING SEPTEMBER 30, 2021
(CONTINUED)

							Capital Projects				Total
	Sheriff S2 Training	Supervisor of Elections Voter Grant	Clerk State Court	Clerk Employee Benefit	Clerk Child Support	Clerk Records Modernization Trust	Capital Projects	One Cent	Impact Fee	Road Paving Grants	
Revenues											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,447,963	\$ -	\$ -	\$ 5,895,581
Permit, fees, and special assessments	-	-	-	-	-	-	24,436	-	-	-	1,779,716
Intergovernmental	-	125,581	256,679	-	56,458	-	73,049	-	-	2,935,078	5,228,305
Charges for services	-	-	399,283	-	-	121,331	-	-	-	-	2,069,606
Fines and forfeitures	-	-	197,590	-	-	-	-	-	-	-	270,601
Miscellaneous revenues	-	-	-	1,294	-	-	-	25,663	-	-	109,469
Total revenues	<u>-</u>	<u>125,581</u>	<u>853,552</u>	<u>1,294</u>	<u>56,458</u>	<u>121,331</u>	<u>97,485</u>	<u>3,473,626</u>	<u>-</u>	<u>2,935,078</u>	<u>15,353,278</u>
Expenditures											
Current:											
General government	-	121,034	-	1,852	52,948	47,474	73,986	(188,240)	-	-	109,229
Public safety	14,901	-	-	-	-	-	90,517	5,542	-	-	3,821,986
Economic environment	-	-	-	-	-	-	-	-	-	-	474,394
Transportation	-	-	-	-	-	-	-	-	-	-	1,528,368
Human services	-	-	-	-	-	-	-	-	-	-	70,568
Culture and recreation	-	-	-	-	-	-	72,618	(600)	-	-	347,244
Court related	-	-	697,930	-	-	-	-	-	-	-	892,144
Capital outlay	-	18,495	-	-	-	-	-	3,047,809	-	2,938,922	6,681,175
Debt service:											
Principal	-	-	-	-	-	-	-	243,177	-	-	423,957
Interest	-	-	-	-	-	-	-	40,793	-	-	58,082
Total expenditures	<u>14,901</u>	<u>139,529</u>	<u>697,930</u>	<u>1,852</u>	<u>52,948</u>	<u>47,474</u>	<u>237,121</u>	<u>3,148,481</u>	<u>-</u>	<u>2,938,922</u>	<u>14,407,147</u>
Excess (deficiency) of revenues over expenditures	<u>(14,901)</u>	<u>(13,948)</u>	<u>155,622</u>	<u>(558)</u>	<u>3,510</u>	<u>73,857</u>	<u>(139,636)</u>	<u>325,145</u>	<u>-</u>	<u>(3,844)</u>	<u>946,131</u>
Other financing sources (uses)											
Transfers in	14,901	13,948	6,151	2,000	-	-	140,086	4,648	-	3,844	740,424
Transfers out	-	-	-	-	-	-	(450)	(520,966)	(3,617)	-	(1,274,068)
Other external reversion	-	-	(161,773)	-	-	-	-	-	-	-	(161,773)
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	15,000
Issuance of debt	-	-	-	-	-	-	-	479,228	-	-	479,228
Total other financing sources (uses)	<u>14,901</u>	<u>13,948</u>	<u>(155,622)</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>139,636</u>	<u>(37,090)</u>	<u>(3,617)</u>	<u>3,844</u>	<u>(201,189)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,442</u>	<u>3,510</u>	<u>73,857</u>	<u>-</u>	<u>288,055</u>	<u>(3,617)</u>	<u>-</u>	<u>744,942</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,062</u>	<u>112,604</u>	<u>112,407</u>	<u>105,262</u>	<u>2,381,476</u>	<u>22,560</u>	<u>-</u>	<u>6,944,292</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,504</u>	<u>\$ 116,114</u>	<u>\$ 186,264</u>	<u>\$ 105,262</u>	<u>\$ 2,669,531</u>	<u>\$ 18,943</u>	<u>\$ -</u>	<u>\$ 7,689,234</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021

	<u>Board of County Commissioners</u>	<u>Clerk of Circuit Court</u>	<u>Sheriff</u>	<u>Tax Collector</u>	<u>Total Custodial Funds</u>
ASSETS					
Cash and equivalents	\$ 181,839	\$ 447,656	\$ 76,611	\$ 610,553	\$ 1,316,659
Due from other funds	-	-	2,487	-	2,487
Total assets	<u>\$ 181,839</u>	<u>\$ 447,656</u>	<u>\$ 79,098</u>	<u>\$ 610,553</u>	<u>\$ 1,319,146</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ -	\$ 300	\$ 11,245	\$ -	\$ 11,545
Due to other funds	-	93,128	1,483	135,679	230,290
Due to other governments	-	239,788	-	457,126	696,914
Due to others	-	36,065	10,446	17,748	64,259
Total liabilities	<u>\$ -</u>	<u>\$ 369,281</u>	<u>\$ 23,174</u>	<u>\$ 610,553</u>	<u>\$ 1,003,008</u>
NET POSITION	<u>\$ 181,839</u>	<u>\$ 78,375</u>	<u>\$ 55,924</u>	<u>\$ -</u>	<u>\$ 316,138</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Board of County Commissioners	Clerk of Circuit Court	Sheriff	Tax Collector	Total Custodial Funds
Additions					
Contributions	\$ -	\$ -	\$ 19,187	\$ -	\$ 19,187
Charges for services	350,000	-	1,052,976	2,625,810	4,028,786
Taxes	-	-	-	23,676,813	23,676,813
Seizures	-	-	10,286	-	10,286
Permits, fees, and special assessments	-	-	13,352	3,006,257	3,019,609
Deposits and trusts	-	-	6,330	-	6,330
Payments from other funds	-	-	-	1,143,383	1,143,383
Payments from other governments	-	-	-	135,151	135,151
Miscellaneous	-	-	427	1,930	2,357
Court related	-	11,803,256	-	-	11,803,256
Total additions	<u>350,000</u>	<u>11,803,256</u>	<u>1,102,558</u>	<u>30,589,344</u>	<u>43,845,158</u>
Deductions					
Payments to individuals	-	-	10,417	208,201	218,618
Employee support	-	-	6,719	-	6,719
Events and community outreach	-	-	18,195	-	18,195
Payments to other governments	-	-	-	7,740,576	7,740,576
Payments to other funds	366,122	-	1,055,601	22,586,410	24,008,133
Miscellaneous	-	-	10,769	54,157	64,926
Court related	-	11,821,335	-	-	11,821,335
Total deductions	<u>366,122</u>	<u>11,821,335</u>	<u>1,101,701</u>	<u>30,589,344</u>	<u>43,878,502</u>
Net change in fiduciary net position	<u>(16,122)</u>	<u>(18,079)</u>	<u>857</u>	<u>-</u>	<u>(33,344)</u>
Net position, beginning of year	197,961	96,454	55,067	-	349,482
Net position, end of year	<u>\$ 181,839</u>	<u>\$ 78,375</u>	<u>\$ 55,924</u>	<u>\$ -</u>	<u>\$ 316,138</u>

See accompanying notes to financial statements.

WAKULLA COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Federal/State Grantor/Pass Through Grantor/Program Title	Assistance Listing/ CSFA Number	Contract Number	Expenditures
FEDERAL AGENCY			
Department of the Interior			
Direct:			
Payments in Lieu of Taxes	15.226	N/A	\$ 374,458
Passed through Florida Office of Attorney General			
Payments in Lieu of Taxes	15.226	N/A	\$ 371,431
			<u>\$ 745,889</u>
Passed through Florida Department of State			
Historic Resources Survey Grant	15.094	21.h.sm.200.060	\$ 50,000
Total Department of the Interior			<u>795,889</u>
Department of Agriculture			
Direct:			
Water and Waste Disposal Loans and Grants	10.770	00-07	1,174,358
Total Department of Agriculture			<u>1,174,358</u>
Department of Justice			
Direct:			
Bulletproof Vest Partnership Program	16.607	N/A	3,291
Passed through the Florida Attorney General:			
Crime Victim Assistance	16.575	VOCA-2020-Wakulla County Sheriff's-00539	119,181
Passed through the Florida Department of Law Enforcement:			
Coronavirus Emergency Supplemental Funding Program	16.034	2020-CESF-WAKU-1-C9-012	10,956
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2021-JAGC-WAKU-1-3B-105	19,840
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2021-JAGD-WAKU-1-4R-010	4,597
Total			<u>24,437</u>
Total Department of Justice			<u>157,865</u>
Election Assistance Commission			
Passed through Division of Elections:			
Help American Vote Act Requirement Payments	90.401	MOA# 2015-2016-0006-WAK	14,572
Help American Vote Act Requirement Payments	90.401	MOA# 2018-2019-004-WAK	21,000
Help American Vote Act Requirement Payments	90.401	MOA# 2019-2020-0001-WAK	29,066
Total			<u>64,638</u>
2018 HAVA Election Security Grants - COVID Supplemental	90.404	MOA# 2020-001-WAK	16,448
Total Election Assistance Commission			<u>81,086</u>
Gulf Ecosystem Restoration Council			
Direct:			
Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052	GNTSP20FL0089	23,598
Total Gulf Ecosystem Restoration Council			<u>23,598</u>
Department of Health and Human Services			
Passed through Florida Department of Revenue:			
Child Support Enforcement	93.563	CSU95	1,756
Child Support Enforcement	93.563	COC65	56,458
Total Department of Health and Human Services			<u>58,214</u>
Department of Homeland Security			
Passed through Florida Division of Emergency Management:			
Emergency Management Performance Grant- COVID Supplemental	97.042	G0205	8,778
Emergency Management Performance Grant	97.042	G0192	38,209
Emergency Management Performance Grant	97.042	G0240	18,836
Total			<u>65,823</u>
Disaster Grants - Public Assistance	97.036	G0112	72,770
Total Department of Homeland Security			<u>138,593</u>
Department of the Treasury			
Direct:			
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	RDCGR240128-01-00	154,268
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	RDCGR240084-01-00	964,956
Total			<u>1,119,224</u>
Passed through Florida Housing Finance Corporation:			
COVID-19 - Coronavirus Relief Fund	21.019	099-2020	135,975
Passed through Florida Division of Emergency Management:			
COVID-19 - Coronavirus Relief Fund	21.019	Y2298	777,706
			<u>913,681</u>
Total Department of the Treasury			<u>2,032,905</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 4,462,508</u>

See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

WAKULLA COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(CONTINUED)

Federal/State Grantor/Pass Through Grantor/Program Title	Assistance Listing/ CSFA Number	Contract Number	Expenditures
STATE AGENCY			
Executive Office of the Governor			
Direct:			
Emergency Management Projects	31.067	T0090	\$ 2,686
Emergency Management Program	31.063	A0148	90,224
Emergency Management Program	31.063	A0207	22,764
Total			<u>112,988</u>
Local Emergency Management and Mitigation Initiatives	31.064	F0034	<u>90,517</u>
Small County Consolidated Grants	37.012	SC031	<u>69,492</u>
Statewide Water Quality Restoration Projects	37.039	LP65031	135,713
Statewide Water Quality Restoration Projects	37.039	LPF6501	306,750
Statewide Water Quality Restoration Projects	37.039	LPF6502	14,000
Total			<u>456,463</u>
Passed through Northwest Florida Water Management District:			
Florida Springs Grant Program			87,422
Florida Springs Grant Program			107,340
Total			<u>194,762</u>
Total Executive Office of the Governor			<u>926,908</u>
Florida Department of Education			
Direct:			
Coach Aaron Feis Guardian Program	48.140	20AQ96	23,204
Total Florida Department of Education			<u>23,204</u>
Florida Department of Agriculture and Consumer Services			
Direct:			
Mosquito Control State Aid	42.003	25494	24,120
Mosquito Control State Aid	42.003	FY 20/21	11,448
Total Florida Department of Agriculture and Consumer Services			<u>35,568</u>
Department of State, Secretary of State			
Direct:			
State Aid to Libraries	45.030	20-ST-95	22,665
State Aid to Libraries	45.030	21-ST-95	60,542
Total Department of State			<u>83,207</u>
Florida Department of Transportation			
Direct:			
County Invenite Grant Program	55.008	442406-1-54-01	67,740
County Invenite Grant Program	55.008	440659-1-54-01	854,529
Total			<u>922,269</u>
Small County Outreach Program	55.009	440639-1-34-01	328,936
Small County Outreach Program	55.009	438358-1-34-01	1,328,904
Total			<u>1,657,840</u>
Small County Road Assistance Program	55.016	442437-1-34-01	241,065
Small County Road Assistance Program	55.016	446586-1-34-01	117,748
Total			<u>358,813</u>
Total Florida Department of Transportation			<u>2,938,922</u>
Florida Department of Environmental Protection			
Direct:			
Wastewater Treatment Facility Construction	37.077	WW650320	364,044
Total Florida Department of Environmental Protection			<u>364,044</u>
Florida Department of Financial Services			
Direct:			
Volunteer Firefighter Grant Assistance Program	43.006	FY20/21	14,003
Total Florida Department of Financial Services			<u>14,003</u>
Florida Housing Finance Corporation			
Direct:			
State Housing Initiatives Partnership Program	40.901	2018-2019	16,704
State Housing Initiatives Partnership Program	40.901	2018-2019	149,500
State Housing Initiatives Partnership Program	40.901	2019-2020	120,712
State Housing Initiatives Partnership Program	40.901	2021-2022	5,833
Total			<u>292,749</u>
Hurricane Housing Recovery Program	40.902	2018-2019 Disaster	671,821
Total Florida Housing Finance Corporation			<u>964,570</u>
Florida Department of Management Services			
Direct:			
Wireless 911 Emergency System Rural County Grant Program	72.001	19-10-24	5,115
Wireless 911 Emergency System Rural County Grant Program	72.001	20-10-19	29,930
Wireless 911 Emergency System Rural County Grant Program	72.001	20-10-20	4,080
Wireless 911 Emergency System Rural County Grant Program	72.001	21-04-27	8,186
Total Department of Management Services			<u>47,311</u>
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			<u>\$ 5,397,737</u>

See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

WAKULLA COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

(1) **Basis of Presentation:**

The accompanying schedule of expenditures of federal awards and state financial assistance includes the state grant activity of Wakulla County, Florida (the County), and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Section 215.97, Florida Statutes, *Florida Single Audit Act*. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

(2) **Summary of Significant Accounting Policies:**

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Section 215, Florida Statutes, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) **De Minimis Indirect Cost Rate Election:**

The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

(4) **Subrecipients:**

During the year ended September 30, 2021, the County provided no federal or state awards to subrecipients.

(5) **Contingency:**

Project expenditures are subject to audit and adjustment. If any expenditures were to be disallowed by the grantor agency as a result of such an audit, any claim for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, all project expenditures included on the accompanying schedule are in compliance with the terms of the project agreements and applicable federal and state laws and regulations.

OTHER REPORTS AND SCHEDULE

**WAKULLA COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

A. Summary of Auditors' Results:

Financial Statements:

Type of audit report issued on the financial statements: *Unmodified*

Internal control over financial reporting:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Noncompliance material to financial statements noted? _____ yes X no

Federal Awards:

Internal control over major Federal programs:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditor's report issued on compliance for major Federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes X none reported

Auditee qualified as a low-risk auditee? X yes _____ no

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Identification of major Federal programs:

Assistance Listing Number	Program Name
21.019	Coronavirus Relief Fund
10.770	Water and Waste Disposal Loans and Grants (Section 306C)

State Financial Assistance:

Internal control over major State projects:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

**WAKULLA COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(CONTINUED)**

Type of auditor's report issued on compliance for major State projects:

Unmodified

Any audit findings disclosed that are required to be reported for state financial assistance projects in accordance with Chapter 10.550?

_____ yes X none reported

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Identification of major State programs:

<u>CSFA Number</u>	<u>Program Name</u>
55.009	Small County Outreach Program (SCOP)
55.016	County Incentive Grant Program (CGIP)
37.077	Wastewater Treatment Facility Construction

- B. **Financial Statement Findings:** None.
- C. **Federal Award Findings and Questioned Costs:** None.
- D. **State Project Findings and Questioned Costs:** None.
- E. **Summary Schedule of Prior Audit Findings:** Not applicable.
- F. **Corrective Action Plan:** Not applicable.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

To the Honorable Board of County Commissioners,
Wakulla County, Florida:

Report on Compliance for Each Major Federal Program and Major State Project

We have audited Wakulla County, Florida (the County)'s compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and *Florida Department of Financial Services State Projects Compliance Supplement* that could have a direct and material effect on each of the County's major federal program and major state projects for the year ended September 30, 2021. The County's major federal program and major state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal awards and state projects applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and major state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or major state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program and Major State Project

In our opinion, Wakulla County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and major state projects for the year ended September 30, 2021.

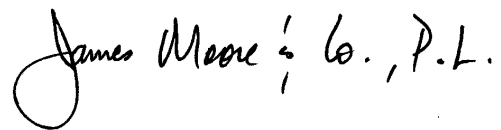
Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and major state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or as combination of deficiencies, in internal control over compliance with the type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses, or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

James Moore & Co., P.L.

Tallahassee, Florida
April 29, 2022

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

The Honorable Board of County Commissioners,
Wakulla County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wakulla County, Florida (the County) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 29, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

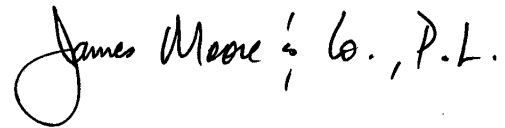
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James Moore & Co., P.L.

Tallahassee, Florida
April 29, 2022

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Honorable Board of County Commissioners,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the financial statements of Wakulla County, Florida (the County), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major State Project and Report on Internal Control over Compliance in Accordance with Chapter 10.550 Rules of the Florida Auditor General; Schedule of Findings and Questioned Costs; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated April 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. See Note 1 to the financial statements for the relevant disclosure.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units; therefore, we did not note any such component units that failed to provide the necessary information, nor is any specific special district information required to be reported.

Specific Special District Information – Wakulla Industrial Development Authority

The following items have been provided to us to comply with state reporting requirements and have not been audited by us. We did not audit the following information within this section, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on this data.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Wakulla Industrial Development Authority ("the District") reported the following unaudited data:

- a) The total number of district employees compensated in the last pay period of the District's fiscal year: 0.
- b) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the District's fiscal year: 0.
- c) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency: \$0.

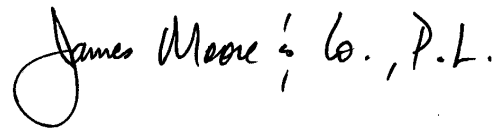
- d) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: \$ 0.
- e) Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:
 - a. No such projects applicable.
- f) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes, as follows: Original budget \$0. Amendments \$0. Final budget \$0.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State grant agencies, the Board of County Commissioners, management, and others within the County and is not intended to be and should not be used by anyone other than these specified parties.



Tallahassee, Florida
April 29, 2022

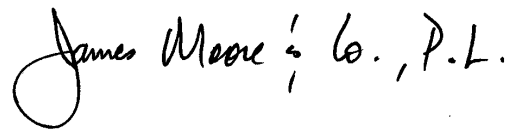
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Board of County Commissioners,
Wakulla County, Florida

We have examined the compliance of Wakulla County, Florida (the County) with Section 365.172, Florida Statutes, *Emergency Communications Number "E911"*, Section 365.173, Florida Statutes, *Communications Number E911 System Fund*, and Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied with the aforementioned statutes, for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the County's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.



Tallahassee, Florida
April 29, 2022

**WAKULLA COUNTY, FLORIDA
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Summary Schedule of Prior Audit Findings

2020-001 – Prior Period Adjustment: Corrective action taken.

WAKULLA COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2021

WAKULLA COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Honorable Jared F. Miller, Sheriff,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Wakulla County Sheriff (the Office), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Wakulla County Sheriff as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of Wakulla County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Wakulla County, Florida as of September 30, 2021, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

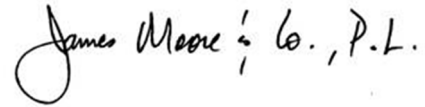
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and are derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Wakulla County Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Wakulla County Sheriff's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

**WAKULLA COUNTY SHERIFF
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	General Fund	Special Revenue		Other Governmental Funds	Total Governmental Funds
		Grants Fund	Inmate Welfare Fund		
ASSETS					
Cash and cash equivalents	\$ 1,522,967	\$ -	\$ 1,249,071	\$ 67,317	\$ 2,839,355
Accounts receivable	-	16,893	23,065	-	39,958
Prepays	543,848	-	-	-	543,848
Due from other governments	-	206,121	-	-	206,121
Due from Board of County Commissioners	3,852	27,016	-	218,478	249,346
Due from other funds	345,303	-	-	-	345,303
Total assets	<u>\$ 2,415,970</u>	<u>\$ 250,030</u>	<u>\$ 1,272,136</u>	<u>\$ 285,795</u>	<u>\$ 4,223,931</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenditures	\$ 612,517	\$ 80,086	\$ -	\$ 43,177	\$ 735,780
Due to other funds	-	169,944	-	175,359	345,303
Due to Board of County Commissioners	1,257,118	-	-	-	1,257,118
Due to fiduciary funds	2,487	-	-	-	2,487
Total Liabilities	<u>1,872,122</u>	<u>250,030</u>	<u>-</u>	<u>218,536</u>	<u>2,340,688</u>
Fund Balances					
Nonspendable:					
Prepays	543,848	-	-	-	543,848
Restricted for:					
Law enforcement	-	-	1,272,136	67,259	1,339,395
Total Fund Balances	<u>543,848</u>	<u>-</u>	<u>1,272,136</u>	<u>67,259</u>	<u>1,883,243</u>
Total Liabilities and Fund Balances	<u>\$ 2,415,970</u>	<u>\$ 250,030</u>	<u>\$ 1,272,136</u>	<u>\$ 285,795</u>	<u>\$ 4,223,931</u>

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General Fund	Special Revenue		Other Governmental Funds	Total Governmental Funds
		Grants Fund	Inmate Welfare Fund		
Revenues					
Intergovernmental	\$ -	\$ 335,443	\$ -	\$ -	\$ 335,443
Charges for services	65,623	749,038	190,505	23,211	1,028,377
Fines and forfeitures	-	-	-	10,542	10,542
Miscellaneous revenue	128,356	-	2,306	131	130,793
Total revenues	<u>193,979</u>	<u>1,084,481</u>	<u>192,811</u>	<u>33,884</u>	<u>1,505,155</u>
Expenditures					
Current:					
Public safety	11,273,800	1,189,579	89,167	109,857	12,662,403
Capital outlay	97,214	77,923	-	227,207	402,344
Total expenditures	<u>11,371,014</u>	<u>1,267,502</u>	<u>89,167</u>	<u>337,064</u>	<u>13,064,747</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,177,035)</u>	<u>(183,021)</u>	<u>103,644</u>	<u>(303,180)</u>	<u>(11,559,592)</u>
Other financing sources (uses)					
Appropriations from Coard of County Commissioners	12,416,553	118,304	-	303,325	12,838,182
Transfers to other funds	(64,717)	-	-	-	(64,717)
Transfers from other funds	-	64,717	-	-	64,717
Reversion to Board of County Commissioners	(1,206,780)	-	-	-	(1,206,780)
Total other financing sources (uses)	<u>11,145,056</u>	<u>183,021</u>	<u>-</u>	<u>303,325</u>	<u>11,631,402</u>
Net change in fund balance	<u>(31,979)</u>	<u>-</u>	<u>103,644</u>	<u>145</u>	<u>71,810</u>
Fund balances, beginning of year	575,827	-	1,168,492	67,114	1,811,433
Fund balances, end of year	<u>\$ 543,848</u>	<u>\$ -</u>	<u>\$ 1,272,136</u>	<u>\$ 67,259</u>	<u>\$ 1,883,243</u>

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY SHERIFF
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021**

	<u>Total Custodial Funds</u>
ASSETS	
Cash and equivalents	\$ 76,611
Due from Board of County Commissioners	<u>2,487</u>
Total assets	<u><u>\$ 79,098</u></u>
LIABILITIES	
Accounts payable	\$ 11,245
Due to Board of County Commissioners	1,483
Due to others	<u>10,446</u>
Total liabilities	<u><u>\$ 23,174</u></u>
NET POSITION	
Restricted for:	
Law enforcement	\$ 55,924
Total net position	<u><u>\$ 55,924</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY SHERIFF
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Total Custodial Funds</u>
Additions:	
Charges for services	\$ 1,052,976
Contributions	19,187
Seizures	10,286
Permits, fees and special assessments	13,352
Deposits and trusts	6,330
Miscellaneous	427
Total additions	<u>1,102,558</u>
Deductions:	
Payments to individuals	10,417
Employee support	6,719
Events and community outreach	18,195
Payments to Board of County Commissioners	1,055,601
Miscellaneous	10,769
Total deductions	<u>1,101,701</u>
Net change in fiduciary net position	<u>857</u>
Net position, beginning of year, as restated	55,067
Net position, end of year	<u><u>\$ 55,924</u></u>

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the Wakulla County Sheriff (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Wakulla County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds:

General Fund – The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds – The Inmate Welfare Special Revenue Fund is used to account for the funds that are generated by phone commissions. The profits can only be spent for the benefit of the inmates. The Grants Special Revenue Fund is used to account for the funds generate by various grants and contracts and restricted for those purposes.

Additionally, the Sheriff reports the following fiduciary fund type:

Custodial Fund – Custodial Funds are used to account for assets held by the Office in a trustee capacity, or as a custodian for individuals, private organizations, and other governments.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

**WAKULLA COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Wakulla County Board of County Commissioners.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Vehicles	4 – 6 years
Building and improvements	20 years
Computer software	3 – 10 years
Machinery and equipment	3 – 20 years

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Sheriff is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unassigned amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**WAKULLA COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Restatement of Net Position:

For the fiscal year ended September 30, 2021, the Office implemented GASB Statement No. 84, *Fiduciary Activities*. Beginning net position (reported as a liability in the previous fiscal year) in the custodial funds was restated from \$-0- to \$55,067, as a result of this implementation.

(5) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(6) Capital Assets:

Capital asset activity of the Office is incorporated in the County-wide financial statements. All applicable depreciation expense is recorded under the public safety function.

(7) Long-term Liabilities:

A summary of changes in long-term liabilities of the Office for the fiscal year ended September 30, 2021, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 572,453	\$ 627,879	\$ (569,486)	\$ 630,846	\$ 94,627

**WAKULLA COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(8) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

WAKULLA COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ -	\$ -	\$ 65,623	\$ 65,623
Miscellaneous revenue	-	-	75,511	75,511
Total revenues	<u>-</u>	<u>-</u>	<u>141,134</u>	<u>141,134</u>
Expenditures				
Current:				
Public safety	12,560,802	12,560,802	11,273,800	1,287,002
Capital outlay	-	-	97,214	(97,214)
Total expenditures	<u>12,560,802</u>	<u>12,560,802</u>	<u>11,371,014</u>	<u>1,189,788</u>
Excess (deficiency) of revenues over expenditures	<u>(12,560,802)</u>	<u>(12,560,802)</u>	<u>(11,229,880)</u>	<u>1,330,922</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	12,560,802	12,560,802	12,416,553	(144,249)
Transfers to other funds	-	-	(64,717)	(64,717)
Reversion to Board of County Commissioners	-	-	(1,206,780)	(1,206,780)
Total other financing sources (uses)	<u>12,560,802</u>	<u>12,560,802</u>	<u>11,145,056</u>	<u>(1,415,746)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(84,824)</u>	<u>(84,824)</u>
Fund balances, beginning of year	575,827	575,827	575,827	-
Fund balances, end of year	<u>\$ 575,827</u>	<u>\$ 575,827</u>	<u>\$ 491,003</u>	<u>\$ (84,824)</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

WAKULLA COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GRANT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 1,536,691	\$ 1,536,691	\$ 335,443	\$ (1,201,248)
Charges for services	-	-	749,038	749,038
Total revenues	<u>1,536,691</u>	<u>1,536,691</u>	<u>1,084,481</u>	<u>(452,210)</u>
Expenditures				
Current:				
Public safety	1,430,508	1,430,508	1,189,579	240,929
Capital outlay	106,183	106,183	77,923	28,260
Total expenditures	<u>1,536,691</u>	<u>1,536,691</u>	<u>1,267,502</u>	<u>269,189</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(183,021)</u>	<u>(183,021)</u>
Other financing sources (uses)				
Appropriations from board of county commissioners	-	-	118,304	118,304
Transfers from other funds	-	-	64,717	64,717
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>183,021</u>	<u>183,021</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**WAKULLA COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - INMATE WELFARE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 196,921	\$ 196,921	\$ 190,505	\$ (6,416)
Miscellaneous revenue	-	-	2,306	2,306
Total revenues	<u>196,921</u>	<u>196,921</u>	<u>192,811</u>	<u>(4,110)</u>
Expenditures				
Current:				
Public safety	<u>196,921</u>	<u>196,921</u>	<u>89,167</u>	<u>107,754</u>
Total expenditures	<u>196,921</u>	<u>196,921</u>	<u>89,167</u>	<u>107,754</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>103,644</u>	<u>103,644</u>
Fund balances, beginning of year	1,168,492	1,168,492	1,168,492	-
Fund balances, end of year	<u>\$ 1,168,492</u>	<u>\$ 1,168,492</u>	<u>\$ 1,272,136</u>	<u>\$ 103,644</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**WAKULLA COUNTY SHERIFF
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND, INMATE WELFARE FUND AND GRANT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end. A formal budget is not adopted for the federal forfeiture, inmate welfare, or donations funds, and therefore budgetary comparison schedules are not presented for these funds.

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**WAKULLA COUNTY SHERIFF
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	Crime Prevention Fund	Law Enforcement Trust Fund	Firing Range Fund	One Cent Fund	\$2 Training Fund	Total Nonmajor Governmental Funds
ASSETS						
Cash and cash equivalents	\$ -	\$ 47,994	\$ 19,323	\$ -	\$ -	\$ 67,317
Due from Board of County Commissioners	6,577	-	-	211,901	-	218,478
Total assets	<u>\$ 6,577</u>	<u>\$ 47,994</u>	<u>\$ 19,323</u>	<u>\$ 211,901</u>	<u>\$ -</u>	<u>\$ 285,795</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable and accrued expenditures	\$ 24	\$ -	\$ 58	\$ 43,095	\$ -	\$ 43,177
Due to other funds	6,553	-	-	168,806	-	175,359
Total Liabilities	<u>6,577</u>	<u>-</u>	<u>58</u>	<u>211,901</u>	<u>-</u>	<u>218,536</u>
Fund Balances						
Restricted for:						
Law enforcement	-	47,994	19,265	-	-	67,259
Total Fund Balances	<u>-</u>	<u>47,994</u>	<u>19,265</u>	<u>-</u>	<u>-</u>	<u>67,259</u>
Total Liabilities and Fund Balances	<u>\$ 6,577</u>	<u>\$ 47,994</u>	<u>\$ 19,323</u>	<u>\$ 211,901</u>	<u>\$ -</u>	<u>\$ 285,795</u>

See accompanying notes to financial statements.

**WAKULLA COUNTY SHERIFF
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Crime Prevention Fund	Law Enforcement Trust Fund	Firing Range Fund	One Cent Fund	\$2 Training Fund	Total Nonmajor Governmental Funds
Revenues						
Charges for services	\$ -	\$ -	\$ 23,211	\$ -	\$ -	\$ 23,211
Fines and forfeitures	-	10,542	-	-	-	10,542
Miscellaneous revenue	-	1	130	-	-	131
Total revenues	<u>-</u>	<u>10,543</u>	<u>23,341</u>	<u>-</u>	<u>-</u>	<u>33,884</u>
Expenditures						
Current:						
Public safety	6,577	9,375	24,364	54,640	14,901	109,857
Capital outlay	-	-	-	227,207	-	227,207
Total expenditures	<u>6,577</u>	<u>9,375</u>	<u>24,364</u>	<u>281,847</u>	<u>14,901</u>	<u>337,064</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,577)</u>	<u>1,168</u>	<u>(1,023)</u>	<u>(281,847)</u>	<u>(14,901)</u>	<u>(303,180)</u>
Other financing sources (uses)						
Appropriations from Board of County Commissioners	6,577	-	-	281,847	14,901	303,325
Total other financing sources (uses)	<u>6,577</u>	<u>-</u>	<u>-</u>	<u>281,847</u>	<u>14,901</u>	<u>303,325</u>
Net change in fund balance	<u>-</u>	<u>1,168</u>	<u>(1,023)</u>	<u>-</u>	<u>-</u>	<u>145</u>
Fund balances, beginning of year	-	46,826	20,288	-	-	67,114
Fund balances, end of year	<u>\$ -</u>	<u>\$ 47,994</u>	<u>\$ 19,265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,259</u>

See accompanying notes to financial statements.

**WAKULLA COUNTY SHERIFF
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021**

	<u>Donated Fund</u>	<u>Seized Fund</u>	<u>Individual Deposits Fund</u>	<u>Inmate Trust Fund</u>	<u>Suspense Fund</u>	<u>Total Custodial Funds</u>
ASSETS						
Cash and equivalents	\$ 29,270	\$ 7,738	\$ 1,483	\$ 31,680	\$ 6,440	\$ 76,611
Due from Board of County Commissioners	2,487	-	-	-	-	2,487
Total assets	<u>\$ 31,757</u>	<u>\$ 7,738</u>	<u>\$ 1,483</u>	<u>\$ 31,680</u>	<u>\$ 6,440</u>	<u>\$ 79,098</u>
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ 11,245	\$ -	\$ 11,245
Due to Board of County Commissioners	-	-	1,483	-	-	1,483
Due to others	-	-	-	10,446	-	10,446
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,483</u>	<u>\$ 21,691</u>	<u>\$ -</u>	<u>\$ 23,174</u>
Net Position						
Restricted for:						
Law enforcement	\$ 31,757	\$ 7,738	\$ -	\$ 9,989	\$ 6,440	\$ 55,924
Total net position	<u>\$ 31,757</u>	<u>\$ 7,738</u>	<u>\$ -</u>	<u>\$ 9,989</u>	<u>\$ 6,440</u>	<u>\$ 55,924</u>

See accompanying notes to financial statements.

**WAKULLA COUNTY SHERIFF
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Donated Fund</u>	<u>Seized Fund</u>	<u>Individual Deposits Fund</u>	<u>Inmate Trust Fund</u>	<u>Suspense Fund</u>	<u>Total Custodial Funds</u>
Additions:						
Charges for services	\$ -	\$ -	\$ 1,042,877	\$ 9,989	\$ 110	\$ 1,052,976
Contributions	19,187	-	-	-	-	19,187
Seizures	-	10,286	-	-	-	10,286
Permits, fees and special assessments	-	-	13,352	-	-	13,352
Deposits and trusts	-	-	-	-	6,330	6,330
Miscellaneous	373	-	54	-	-	427
Total additions	<u>19,560</u>	<u>10,286</u>	<u>1,056,283</u>	<u>9,989</u>	<u>6,440</u>	<u>1,102,558</u>
Deductions:						
Payments to individuals	-	10,417	-	-	-	10,417
Employee support	6,719	-	-	-	-	6,719
Events and community outreach	18,195	-	-	-	-	18,195
Payments to Board of County Commissioners	-	-	1,055,601	-	-	1,055,601
Miscellaneous	359	9,728	682	-	-	10,769
Total deductions	<u>25,273</u>	<u>20,145</u>	<u>1,056,283</u>	<u>-</u>	<u>-</u>	<u>1,101,701</u>
Net change in fiduciary net position	<u>(5,713)</u>	<u>(9,859)</u>	<u>-</u>	<u>9,989</u>	<u>6,440</u>	<u>857</u>
Net position, beginning of year, as restated	37,470	17,597	-	-	-	55,067
Net position, end of year	<u>\$ 31,757</u>	<u>\$ 7,738</u>	<u>\$ -</u>	<u>\$ 9,989</u>	<u>\$ 6,440</u>	<u>\$ 55,924</u>

See accompanying notes to financial statements.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Jared F. Miller, Sheriff,
Wakulla County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Wakulla County Sheriff (the Office) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated April 29, 2022, which was modified to refer to a basis of accounting required for compliance with state filing requirements.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

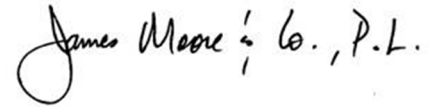
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large initial "J" and a period at the end.

Tallahassee, Florida
April 29, 2022

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Jared F. Miller, Sheriff,
Wakulla County, Florida:

We have audited the financial statements of the Wakulla County Sheriff (the Office), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Wakulla County, including the Office of the Sheriff, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

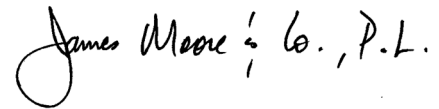
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looped initial "J".

Tallahassee, Florida
April 29, 2022

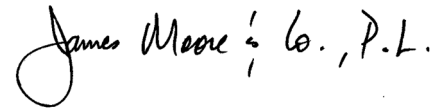
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Jared F. Miller, Sheriff,
Wakulla County, Florida:

We have examined the Wakulla County Sheriff's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.



Tallahassee, Florida
April 29, 2022

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WAKULLA COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2021

WAKULLA COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Honorable Ed Brimner, Assistant Property Appraiser,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of the general fund of the Wakulla County Property Appraiser (the Office), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Wakulla County Property Appraiser's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund for the Wakulla County Property Appraiser as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of Wakulla County, Florida, that is attributable to the Wakulla County Property Appraiser. They do not purport to, and do not, present fairly the financial position of Wakulla County, Florida as of September 30, 2021, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

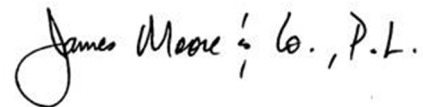
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Tallahassee, Florida
April 29, 2022

**WAKULLA COUNTY PROPERTY APPRAISER
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2021**

	General Fund
ASSETS	
Cash and equivalents	\$ 106,621
Due from other governments	2,557
Total Assets	\$ 109,178
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable and accrued expenditures	\$ 158,674
Due to Board of County Commissioners	1,576
Total Liabilities	160,250
Fund Balance:	
Unassigned	(51,072)
Total Fund Balances	(51,072)
 Total Liabilities and Fund Balance	 \$ 109,178

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY PROPERTY APPRAISER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	General Fund
Revenues	
Charges for services	\$ 491
Miscellaneous revenue	2,452
Total revenues	2,943
 Expenditures	
Current:	
General government	1,263,801
Total expenditures	1,263,801
 Excess (deficiency) of revenues over expenditures	(1,260,858)
 Other financing sources (uses)	
Appropriations from others	2,557
Appropriations from Board of County Commissioners	1,207,229
Reversion to board of county commissioners	-
Total other financing sources (uses)	1,209,786
 Net change in fund balance	(51,072)
 Fund balance, beginning of year	-
 Fund balance, end of year	\$ (51,072)

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(1) Summary of Significant Accounting Policies:

The accounting policies of the Wakulla County Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Wakulla County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds; there are no non-major governmental funds:

General Fund – The General Fund of the Property Appraiser is used to account for all financial resources (revenues and appropriations) which are generated from the operation of the Property Appraiser’s Office relating to the Board of County Commissioners and any other resources not required to be accounted for in a separate fund.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance liabilities of the current fiscal year. The Office considers revenues to be available if they are collected within 60 days of the current fiscal period.

**WAKULLA COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures to the extent they have matured. Interest income and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**— Capital assets used by the Office are capitalized (recorded and accounted for) by the Wakulla County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**— The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**— Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Property Appraiser is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unassigned amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**WAKULLA COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance.

There are some pending legal actions that could eventually result in a liability for the Property Appraiser's office. The ultimate liability resulting from these actions cannot be determined at this time; however, in the opinion of the Property Appraiser's legal counsel, any claims not covered by insurance resulting from such litigation would not be material in relation to the Property Appraiser's financial condition.

(5) Long-term Liabilities:

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2021, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 37,250	\$ 24,611	\$ (14,954)	\$ 46,907	\$ 16,534

**WAKULLA COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

(7) Contingent Liabilities:

State Investigation: On November 14, 2019 the Florida Department of Law Enforcement (FDLE) advised former Property Appraiser Brad Harvey that it was conducting a criminal investigation into allegations concerning possible criminal conduct. On April 17, 2020, the Property Appraiser was arrested by FDLE and removed from office by the Governor. As of May 17, 2021, the investigation is ongoing and a criminal case is pending in Circuit Court. The Property Appraiser's Office has recorded a contingent liability of \$50,000 for this claim as of September 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

**WAKULLA COUNTY PROPERTY APPRAISER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Charges for services	\$ -	\$ -	\$ 491	\$ 491
Miscellaneous revenue	-	-	2,452	2,452
Total revenues	<u>-</u>	<u>-</u>	<u>2,943</u>	<u>2,943</u>
Expenditures				
Current:				
General government	1,187,229	1,187,229	1,263,801	(76,572)
Capital outlay	20,000	20,000	-	20,000
Total expenditures	<u>1,207,229</u>	<u>1,207,229</u>	<u>1,263,801</u>	<u>(56,572)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,207,229)</u>	<u>(1,207,229)</u>	<u>(1,260,858)</u>	<u>(53,629)</u>
Other financing sources (uses)				
Appropriations from others	-	-	2,557	2,557
Appropriations from board of county commissioners	1,207,229	1,207,229	1,207,229	-
Total other financing sources (uses)	<u>1,207,229</u>	<u>1,207,229</u>	<u>1,209,786</u>	<u>2,557</u>
Net change in fund balance	-	-	(51,072)	(51,072)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,072)</u>	<u>\$ (51,072)</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**WAKULLA COUNTY PROPERTY APPRAISER
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Property Appraiser follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

Expenditures exceeded appropriations in the general fund by \$56,572. These over-expenditures were due to additional accruals required to be made in accordance with generally accepted accounting principles. They were recorded subsequent to the date at which budget amendments are allowed to be approved, therefore, a budget amendment was not made.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Ed Brimmer, Property Appraiser,
Wakulla County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Wakulla County Property Appraiser (the Office) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated April 29, 2022, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

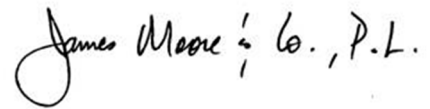
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Ed Brimmer, Property Appraiser,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Wakulla County Property Appraiser (the Office), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Wakulla County Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. There are no component units of the Wakulla County Property Appraiser to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we noted the following recommendations:

2021-001 – Over-Expenditure for General Fund Budget

We noted the Office incurred additional liabilities under generally accepted accounting principles subsequent to the closing of the budget amendment process, which resulted in the final expenditures exceeding the final budget by \$56,572. To ensure all expenditures are appropriately budgeted for and approved, we recommend the Office consider requesting budget amendments for these items in the subsequent year's budget to reduce the deficit fund balance that occurred through the accrual of these items.

Additional Matters

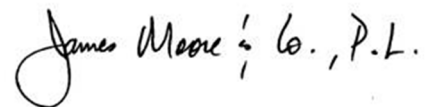
Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Management's Response to Findings

Management's response to the findings identified in our audit are described in the accompanying corrective action plan. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Wakulla County Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

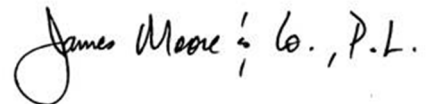
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Ed Brimmer, Property Appraiser,
Wakulla County, Florida:

We have examined the Wakulla County Property Appraiser's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Wakulla County Property Appraiser complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.



Tallahassee, Florida
April 29, 2022

MANAGEMENT'S RESPONSE

2021-001 – Over-Expenditure for Special Revenue Fund Budget

The Property Appraiser's office acknowledges the final expenditures exceeding the final budget by \$56,572 due to the accrual of legal fees. We have prepared a budget amendment for this year to rectify the deficit fund balance.

WAKULLA COUNTY SUPERVISOR OF ELECTIONS

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2021

WAKULLA COUNTY SUPERVISOR OF ELECTIONS

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Honorable Joseph Morgan, Supervisor of Elections,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Wakulla County Supervisor of Elections (the Office), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Office as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of Wakulla County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Wakulla County, Florida as of September 30, 2021, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

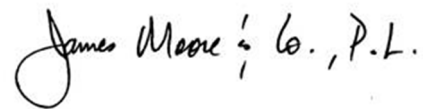
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Tallahassee, Florida
April 29, 2022

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	General Fund	Special Revenue Fund	Total Governmental Funds
ASSETS			
Cash and equivalents	\$ 24,619	\$ 892	\$ 25,511
Accounts receivable	4	-	4
Prepaid expenses	3,056	24,500	27,556
Total Assets	\$ 27,679	\$ 25,392	\$ 53,071
 LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable and accrued expenditures	\$ 27,679	\$ -	\$ 27,679
Due to Board of County Commissioners	-	892	892
Total Liabilities	27,679	25,392	53,071
 Fund Balance			
Unassigned	-	-	-
Total Liabilities and Fund Balance	\$ 27,679	\$ 25,392	\$ 53,071

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
Revenues			
Intergovernmental	\$ -	\$ 125,581	\$ 125,581
Miscellaneous	1,590	-	1,590
Total revenues	<u>1,590</u>	<u>125,581</u>	<u>127,171</u>
Expenditures			
Current:			
General government	378,076	121,034	499,110
Capital outlay	54,155	18,495	72,650
Total expenditures	<u>432,231</u>	<u>139,529</u>	<u>571,760</u>
Excess (deficiency) of revenues over expenditures	<u>(430,641)</u>	<u>(13,948)</u>	<u>(444,589)</u>
Other financing sources (uses)			
Appropriations from Board of County Commissioners	408,877	-	408,877
Transfers in	-	13,948	13,948
Transfers out	(13,948)	-	(13,948)
Reversion to Board of County Commissioners	(149,009)	-	(149,009)
Total other financing sources (uses)	<u>245,920</u>	<u>13,948</u>	<u>259,868</u>
Net change in fund balance	<u>(184,721)</u>	<u>-</u>	<u>(184,721)</u>
Fund balance, beginning of year	184,721	-	184,721
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(1) Summary of Significant Accounting Policies:

The accounting policies of the Wakulla County Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Wakulla County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

Special Revenue Fund – The Supervisor’s special revenue fund is used to account for the proceeds of specific revenue sources which are legally restricted to expenditures for specified purposes.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 60 days of the current fiscal period.

WAKULLA COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures to the extent they have matured. Interest income and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**— Capital assets used by the Office are capitalized (recorded and accounted for) by the Wakulla County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(i) **Fund balance**— Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Supervisor of Elections is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance.

There are some pending legal actions that could eventually result in a liability for the Supervisor of Elections. The ultimate liability resulting from these actions cannot be determined at this time, however, in the opinion of the Supervisor’s legal counsel, any claims not covered by insurance resulting from such litigation would not be material in relation to the Supervisor’s financial condition.

(5) Long-term Liabilities:

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2021, follows:

	<u>Beginning Balance</u>		<u>Additions</u>		<u>Reductions</u>		<u>Ending Balance</u>		<u>Due Within One Year</u>
Compensated absences	\$ 9,165	\$	14,710	\$	(18,531)	\$	5,344	\$	802

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 1,590	\$ 1,590
Total revenues	<u>-</u>	<u>-</u>	<u>1,590</u>	<u>1,590</u>
Expenditures				
Current:				
General government	502,478	502,478	378,076	124,402
Capital outlay	-	-	54,155	(54,155)
Total expenditures	<u>502,478</u>	<u>502,478</u>	<u>432,231</u>	<u>70,247</u>
Excess (deficiency) of revenues over expenditures	<u>(502,478)</u>	<u>(502,478)</u>	<u>(430,641)</u>	<u>71,837</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	408,877	408,877	408,877	-
Reversion to Board of County Commissioners	-	-	(149,009)	(149,009)
Transfer out	-	-	(13,948)	(13,948)
Total other financing sources (uses)	<u>408,877</u>	<u>408,877</u>	<u>245,920</u>	<u>(162,957)</u>
Net change in fund balance	<u>(93,601)</u>	<u>(93,601)</u>	<u>(184,721)</u>	<u>(91,120)</u>
Fund balance, beginning of year	184,721	184,721	184,721	-
Fund balance, end of year	<u>\$ 91,120</u>	<u>\$ 91,120</u>	<u>\$ -</u>	<u>\$ (91,120)</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 69,564	\$ 69,564	\$ 125,581	\$ 56,017
Total revenues	<u>69,564</u>	<u>69,564</u>	<u>125,581</u>	<u>56,017</u>
Expenditures				
Current:				
General government	69,564	69,564	121,034	(51,470)
Capital outlay	-	-	18,495	(18,495)
Total expenditures	<u>69,564</u>	<u>69,564</u>	<u>139,529</u>	<u>(69,965)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(13,948)</u>	<u>(13,948)</u>
Other financing sources (uses)				
Transfers in	-	-	13,948	13,948
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**WAKULLA COUNTY SUPERVISOR OF ELECTIONS
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND AND SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Supervisor of Elections follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

Expenditures exceeded appropriations in the special revenue fund by \$69,965. These over-expenditures were due to unbudgeted grant expenditures.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Joseph Morgan, Supervisor of Elections,
Wakulla County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Wakulla County Supervisor of Elections (the Office) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office' special-purpose financial statements, and have issued our report thereon dated April 29, 2022, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Offices' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Offices' special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Joseph Morgan, Supervisor of Elections,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Wakulla County Supervisor of Elections (the Office), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we noted the following recommendations:

2021-001 – Over-Expenditure for Special Revenue Fund Budget

We noted the Office incurred grant expenditures that exceeded the amount budgeted, which resulted in the final expenditures exceeding the final budget by \$69,965. To ensure all expenditures are appropriately budgeted for and approved, we recommend the Office consider requesting budget amendments when grant expenditures exceed the appropriated budget.

Additional Matters

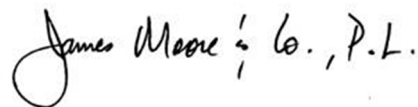
Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Management's Response to Findings

Management's response to the findings identified in our audit are described in the accompanying corrective action plan. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.



Tallahassee, Florida
April 29, 2022

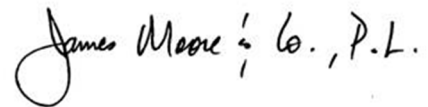
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Joseph Morgan, Supervisor of Elections,
Wakulla County, Florida:

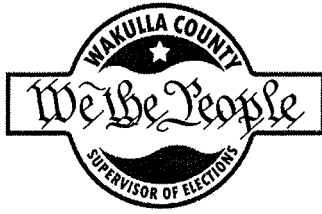
We have examined the Wakulla County Supervisor of Elections' (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.



Tallahassee, Florida
April 29, 2022



Supervisor of Elections

Joe Morgan
Supervisor of Elections

*P.O Box 305
Crawfordville, FL 32326
Ph. 850/926-7575*

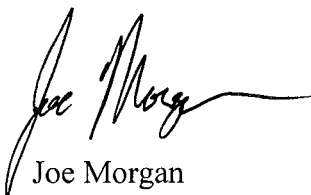
James Moore & Co., P.L.
2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308-4386 ATTN:

Mr. Ben Clark, CPA

RE: 2020 Independent Auditors' Report

To whom it may concern:

Our budget was not amended due to the grants we received. We will change our process moving forward by amending our budget when grants are received.



Joe Morgan

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WAKULLA COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2021

WAKULLA COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Honorable Lisa Craze, Wakulla County Tax Collector,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Wakulla County Tax Collector (the Office), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Wakulla County Tax Collector's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Wakulla County Tax Collector as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of Wakulla County, Florida, that is attributable to the Wakulla County Tax Collector. They do not purport to, and do not, present fairly the financial position of Wakulla County, Florida as of September 30, 2021, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

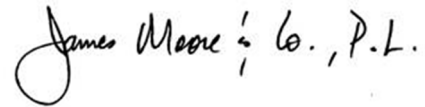
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and are derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Wakulla County Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Wakulla County Tax Collector's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

**WAKULLA COUNTY TAX COLLECTOR
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2021**

	General Fund
Assets	
Cash and equivalents	\$ 15,076
Prepaid expenses	40,160
Total assets	\$ 55,236
 Liabilities and Fund Balance	
Liabilities	
Accounts payable and accrued expenses	\$ 10,884
Due to Board of County Commissioners	4,192
Total liabilities	15,076
Fund balance	
Nonspendable - prepaids	40,160
 Total Liabilities and Fund Balance	 \$ 55,236

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY TAX COLLECTOR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	General Fund
Revenues	
Special assessments	\$ 8,400
Total revenues	8,400
Expenditures	
Current:	
General government	919,697
Excess (deficiency) of revenues over expenditures	(911,297)
Other financing sources (uses)	
Appropriations from Board of County Commissioners	909,949
Reversion to Board of County Commissioners	(4,192)
Total other financing sources (uses)	905,757
Net change in fund balance	(5,540)
Fund balance, beginning of year	45,700
Fund balance, end of year	\$ 40,160

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY TAX COLLECTOR
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021**

	Custodial Funds
Assets	
Cash and equivalents	\$ 610,553
Total assets	\$ 610,553
Liabilities	
Due to individuals	\$ 17,748
Due to other county agencies	135,679
Due to other governments	457,126
Total liabilities	\$ 610,553
Net Position	\$ -

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY TAX COLLECTOR
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Custodial Funds
Additions	
Taxes	\$ 23,676,813
Charges for services	2,625,810
Permits, fees, and special assessments	3,006,257
Payments from other funds	1,143,383
Payments from other governments	135,151
Miscellaneous	1,930
Total additions	30,589,344
 Deductions	
Payments to individuals	208,201
Payments to other governments	7,740,576
Payments to Board of County Commissioners	22,256,914
Payments to constitutional officers	329,496
Miscellaneous payments	54,157
Total deductions	30,589,344
Net change in fiduciary net position	-
Net position, beginning of year	-
Net position, end of year	\$ -

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the Wakulla County Tax Collector (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**— The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Wakulla County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund - The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Additionally, the Tax Collector reports the following fiduciary fund type:

Custodial Fund - Used to account for assets held by the Office as an agent for individuals, private organizations, other governments, and/or other funds. The Tax Collector’s Custodial Fund is used to account for the collection and distribution of property taxes, sales tax, vehicle tags and titles, boat registrations and titles, fishing licenses, and driver’s licenses.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 60 days of the current fiscal period.

WAKULLA COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**— Capital assets used by the Office are capitalized (recorded and accounted for) by the Wakulla County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**— The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(i) **Fund balance**— Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Tax Collector is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unassigned amounts are considered to be spent when an expenditure for purposes for which both restricted and unassigned fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**WAKULLA COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) **Investments:**

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) **Risk Management:**

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance.

(5) **Long-term Liabilities:**

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2021, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 23,531	\$ 21,581	\$ (28,053)	\$ 17,059	\$ 17,954

**WAKULLA COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

WAKULLA COUNTY TAX COLLECTOR
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special assessments	\$ -	\$ -	\$ 8,400	\$ 8,400
Total revenues	<u>-</u>	<u>-</u>	<u>8,400</u>	<u>8,400.00</u>
Expenditures				
Current:				
General government	922,011	922,011	919,697	2,314
Excess (deficiency) of revenues over expenditures	<u>(922,011)</u>	<u>(922,011)</u>	<u>(911,297)</u>	<u>10,714</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	922,011	922,011	909,949	(12,062)
Reversion to Board of County Commissioners	<u>-</u>	<u>-</u>	<u>(4,192)</u>	<u>(4,192)</u>
Total other financing sources (uses)	<u>922,011</u>	<u>922,011</u>	<u>905,757</u>	<u>(16,254)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(5,540)</u>	<u>(5,540)</u>
Fund balance, beginning of year	45,700	45,700	45,700	45,700
Fund balance, end of year	<u>\$ 45,700</u>	<u>\$ 45,700</u>	<u>\$ 40,160</u>	<u>\$ 40,160</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**WAKULLA COUNTY TAX COLLECTOR
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Tax Collector follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**WAKULLA COUNTY TAX COLLECTOR
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021**

	<u>Bankruptcy</u>	<u>Delinquent</u>	<u>Hunting and Fishing</u>	<u>Occupational License</u>	<u>Tax Agency</u>	<u>Tax Escrow</u>	<u>Tag Fund</u>	<u>Total Custodial Funds</u>
Assets								
Cash and equivalents	\$ 281	\$ 541	\$ 40,839	\$ 16,784	\$ 2,328	\$ 310,096	\$ 239,684	\$ 610,553
Total assets	<u>\$ 281</u>	<u>\$ 541</u>	<u>\$ 40,839</u>	<u>\$ 16,784</u>	<u>\$ 2,328</u>	<u>\$ 310,096</u>	<u>\$ 239,684</u>	<u>\$ 610,553</u>
Liabilities								
Due to individuals	\$ 281	\$ 541	\$ -	\$ -	\$ -	\$ 204	\$ 16,722	\$ 17,748
Due to other county agencies	-	-	34,820	16,784	2,328	-	81,747	135,679
Due to other governments	-	-	6,019	-	-	309,892	141,215	457,126
Total liabilities	<u>\$ 281</u>	<u>\$ 541</u>	<u>\$ 40,839</u>	<u>\$ 16,784</u>	<u>\$ 2,328</u>	<u>\$ 310,096</u>	<u>\$ 239,684</u>	<u>\$ 610,553</u>
Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements.

**WAKULLA COUNTY TAX COLLECTOR
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Bankruptcy</u>	<u>Delinquent</u>	<u>Hunting and Fishing</u>	<u>Occupational License</u>	<u>Tax Agency</u>	<u>Tax Escrow</u>	<u>Tag Fund</u>	<u>Total Custodial Funds</u>
Additions								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 23,656,102	\$ 17,153	\$ 3,558	\$ 23,676,813
Charges for services	-	14,718	15,000	-	854,040	17	1,742,035	2,625,810
Permits, fees, and special assessments	-	13,176	85,613	31,332	474	3	2,875,659	3,006,257
Payments from other funds	-	813,157	21,011	-	-	309,215	-	1,143,383
Payments from other governments	-	132,482	-	2,669	-	-	-	135,151
Miscellaneous	457	-	20	35	1,062	32	324	1,930
Total additions	<u>457</u>	<u>973,533</u>	<u>121,644</u>	<u>34,036</u>	<u>24,511,678</u>	<u>326,420</u>	<u>4,621,576</u>	<u>30,589,344</u>
Deductions								
Payments to individuals	-	98	34	31,827	135,632	17	40,593	208,201
Payments to other governments	-	938,650	107,931	43	2,502,865	-	4,191,087	7,740,576
Payments to Board of County Commissioners	457	28,500	13,678	1,261	21,839,493	6,918	366,607	22,256,914
Payments to constitutional officers	-	-	1	905	8,879	319,485	226	329,496
Miscellaneous payments	-	6,285	-	-	24,809	-	23,063	54,157
Total deductions	<u>457</u>	<u>973,533</u>	<u>121,644</u>	<u>34,036</u>	<u>24,511,678</u>	<u>326,420</u>	<u>4,621,576</u>	<u>30,589,344</u>
Net change in fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Lisa Craze, Tax Collector,
Wakulla County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Wakulla County Tax Collector (the Office) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated April 29, 2022, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a distinct "Co." followed by "P.L.".

Tallahassee, Florida
April 29, 2022



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Lisa Craze, Tax Collector,
Wakulla County, Florida:

We have audited the financial statements of the Wakulla County Tax Collector (the Office), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Wakulla County Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Wakulla County, including the Office of the Tax Collector, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Wakulla County Tax Collector to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management


Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Wakulla County Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

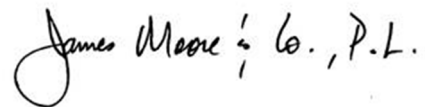
The Honorable Lisa Craze, Tax Collector,
Wakulla County, Florida:

We have examined the Wakulla County Tax Collector's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Wakulla County Tax Collector complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

Tallahassee, Florida
April 29, 2022



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**WAKULLA COUNTY CLERK OF COURT AND
COMPTROLLER**

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2021

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Honorable Greg James, Clerk of the Circuit Court,
Wakulla County, Florida:

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Wakulla County Clerk of Court and Comptroller (the Office), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Wakulla County Clerk of Court and Comptroller's financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Wakulla County Clerk of Court and Comptroller as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, only for that portion of the major funds, of Wakulla County, Florida, that is attributable to the Wakulla County Clerk of Court and Comptroller. They do not purport to, and do not, present fairly the financial position of Wakulla County, Florida as of September 30, 2021, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

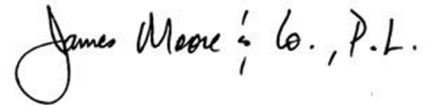
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and are derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Wakulla County Clerk of Court and Comptroller's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Wakulla County Clerk of Court and Comptroller's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	<u>General Fund</u>	<u>Child Support Grant Fund</u>	<u>Records Modernization Trust Fund</u>	<u>State Court Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets						
Cash and cash equivalents	\$ 157,536	\$ 107,705	\$ 178,183	\$ 127,630	\$ 3,558	\$ 574,612
Prepays	8,465	-	330	297	-	9,092
Due from other governments	30	8,767	-	-	-	8,797
Due from fiduciary funds	20,142	-	9,104	42,581	-	71,827
Total Assets	<u>\$ 186,173</u>	<u>\$ 116,472</u>	<u>\$ 187,617</u>	<u>\$ 170,508</u>	<u>\$ 3,558</u>	<u>\$ 664,328</u>
Liabilities and Fund Balances						
Liabilities						
Accounts payable and accrued expenses	\$ 22,862	\$ 358	\$ 1,353	\$ 18,539	\$ 54	\$ 43,166
Due to other governments	-	-	-	151,969	-	151,969
Due to Board of County Commissioners	163,311	-	-	-	-	163,311
Total liabilities	<u>186,173</u>	<u>358</u>	<u>1,353</u>	<u>170,508</u>	<u>54</u>	<u>358,446</u>
Fund Balances						
Nonspendable - prepaids	8,465	-	330	297	-	9,092
Restricted for:						
Court costs	-	-	185,934	-	-	185,934
Committed for:						
Child support	-	116,114	-	-	-	116,114
Assigned to:						
Employee benefits	-	-	-	-	3,504	3,504
Unassigned	(8,465)	-	-	(297)	-	(8,762)
Total fund balances	<u>-</u>	<u>116,114</u>	<u>186,264</u>	<u>-</u>	<u>3,504</u>	<u>305,882</u>
Total Liabilities and Fund Balances	<u>\$ 186,173</u>	<u>\$ 116,472</u>	<u>\$ 187,617</u>	<u>\$ 170,508</u>	<u>\$ 3,558</u>	<u>\$ 664,328</u>

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>General Fund</u>	<u>Child Support Grant Fund</u>	<u>Records Modernization Trust Fund</u>	<u>State Court Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues						
Intergovernmental	\$ -	\$ 56,458	\$ -	\$ 256,679	\$ -	\$ 313,137
Charges for services	262,363	-	121,331	399,283	-	782,977
Fines and forfeitures	-	-	-	197,590	-	197,590
Miscellaneous	7,281	-	-	-	1,294	8,575
Total revenues	<u>269,644</u>	<u>56,458</u>	<u>121,331</u>	<u>853,552</u>	<u>1,294</u>	<u>1,302,279</u>
Expenditures						
Current:						
General government	883,183	52,948	47,474	-	1,852	985,457
Court related	-	-	-	697,930	-	697,930
Total expenditures	<u>883,183</u>	<u>52,948</u>	<u>47,474</u>	<u>697,930</u>	<u>1,852</u>	<u>1,683,387</u>
Excess (deficiency) of revenues over expenditures	<u>(613,539)</u>	<u>3,510</u>	<u>73,857</u>	<u>155,622</u>	<u>(558)</u>	<u>(381,108)</u>
Other financing sources (uses)						
Transfers in	-	-	-	6,151	2,000	8,151
Transfers out	(8,151)	-	-	-	-	(8,151)
Appropriations from Board of County Commissioners	784,940	-	-	-	-	784,940
Reversion to Board of County Commissioners	(163,250)	-	-	-	-	(163,250)
Article V Reversion	-	-	-	(161,773)	-	(161,773)
Total other financing sources (uses)	<u>613,539</u>	<u>-</u>	<u>-</u>	<u>(155,622)</u>	<u>2,000</u>	<u>459,917</u>
Net change in fund balance	<u>-</u>	<u>3,510</u>	<u>73,857</u>	<u>-</u>	<u>1,442</u>	<u>78,809</u>
Fund balance, beginning of year	-	112,604	112,407	-	2,062	227,073
Fund balance, end of year	<u>\$ -</u>	<u>\$ 116,114</u>	<u>\$ 186,264</u>	<u>\$ -</u>	<u>\$ 3,504</u>	<u>\$ 305,882</u>

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
SEPTEMBER 30, 2021**

	Custodial Fund
Assets	
Cash and cash equivalents	\$ 447,656
Total Assets	\$ 447,656
Liabilities	
Accounts payable and accrued expenses	\$ 300
Due to other governments	239,788
Due to others	36,065
Due to other funds	93,128
Total Liabilities	\$ 369,281
Net Position	\$ 78,375

The accompanying notes to financial statements are an integral part of this statement.

**WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
SEPTEMBER 30, 2021**

	Custodial Fund
Additions	
Court-related	\$ 11,803,256
Total additions	11,803,256
Deductions	
Court-related	11,821,335
Net change in fiduciary net position	(18,079)
Net position, beginning of year, as restated	96,454
Net position, end of year	\$ 78,375

The accompanying notes to financial statements are an integral part of this statement.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the Wakulla County Clerk of Court and Comptroller (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**— The Clerk is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Wakulla County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds; there is one non-major governmental fund (the Employee Benefit Fund):

General Fund – The General Fund of the Clerk is used to account for all financial resources (revenues and appropriations) which are generated from the operation of the Clerk’s Office relating to the Board of County Commissioners – the Finance department, the Maintenance department and the Recording department – and any other resources not required to be accounted for in a separate fund.

Special Revenue Fund - The Clerk’s special revenue funds are used to account for the proceeds of specific revenue sources which are legally restricted to expenditures for specified purposes.

Additionally, the Office reports the following fiduciary fund type:

Custodial Fund – A custodial fund is used to account for assets held by the Clerk as an agent for individuals, other County funds, and other governmental units. Custodial funds are custodial in nature (assets equal liabilities). The Clerk functions purely as custodian for others in the maintenance of these funds. The Clerk reported the following custodial fund:

Collections Trust Fund - The Collections Trust Fund is used to account for the collection of court related fees, fines, service charges, and court costs and county recording fees, service charges, and other miscellaneous revenues that are collected on behalf of and due to individuals, other County funds, local governmental entities, or the State of Florida.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 60 days of the current fiscal period.

Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures to the extent they have matured. Interest income and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period.

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**— Capital assets used by the Office are capitalized (recorded and accounted for) by the Wakulla County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**— The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(i) **Fund balance**— Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Clerk of Court is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(1) **Summary of Significant Accounting Policies:** (Continued)

The Office does not have a formal written policy regarding whether restricted or unassigned amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end

(3) **Investments:**

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) **Risk Management:**

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance.

(5) **Restatement of Net Position:**

For the fiscal year ended September 30, 2021, the Office implemented GASB Statement No. 84, *Fiduciary Activities*. Beginning net position (reported as a liability in the previous fiscal year) in the custodial funds was restated from \$-0- to \$94,454, as a result of this implementation.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

(6) Long-term Liabilities:

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2021, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 92,883	\$ 100,726	\$ (125,062)	\$ 68,547	\$ 10,282

(7) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Office’s full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office’s proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget - Positive (Negative)
Revenues				
Charges for services	\$ 183,850	\$ 183,850	\$ 262,363	\$ 78,513
Miscellaneous	1,500	1,500	7,281	5,781
Total revenues	<u>185,350</u>	<u>185,350</u>	<u>269,644</u>	<u>84,294</u>
Expenditures				
Current:				
General government	908,304	908,304	877,471	30,833
Capital outlay	11,949	11,949	5,712	6,237
Total expenditures	<u>920,253</u>	<u>920,253</u>	<u>883,183</u>	<u>37,070</u>
Excess (deficiency) of revenues over expenditures	<u>(734,903)</u>	<u>(734,903)</u>	<u>(613,539)</u>	<u>121,364</u>
Other financing sources (uses)				
Transfers in	116,321	116,321	-	(116,321)
Transfers out	(166,358)	(166,358)	(8,151)	158,207
Appropriations from Board of County Commissioners	784,940	784,940	784,940	-
Reversion to Board of County Commissioners	-	-	(163,250)	(163,250)
Total other financing sources (uses)	<u>734,903</u>	<u>734,903</u>	<u>613,539</u>	<u>(121,364)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to required supplementary information are an integral part of this statement.

**WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CHILD SUPPORT GRANT FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$ 65,000	\$ 65,000	\$ 56,458	\$ (8,542)
Expenditures				
Current:				
General government	115,000	115,000	52,948	62,052
Net change in fund balance	<u>(50,000)</u>	<u>(50,000)</u>	<u>3,510</u>	<u>53,510</u>
Fund balance, beginning of year	112,604	112,604	112,604	-
Fund balance, end of year	<u><u>\$ 62,604</u></u>	<u><u>\$ 62,604</u></u>	<u><u>\$ 116,114</u></u>	<u><u>\$ 53,510</u></u>

The accompanying notes to required supplementary information are an integral part of this statement.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
RECORDS MODERNIZATION TRUST FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 73,000	\$ 73,000	\$ 121,331	\$ 48,331
Total revenues	<u>73,000</u>	<u>73,000</u>	<u>121,331</u>	<u>48,331</u>
Expenditures				
Current:				
General government	111,531	111,531	44,747	66,784
Capital outlay	6,469	6,469	2,727	3,742
Total expenditures	<u>118,000</u>	<u>118,000</u>	<u>47,474</u>	<u>70,526</u>
Excess (deficiency) of revenues over expenditures	<u>(45,000)</u>	<u>(45,000)</u>	<u>73,857</u>	<u>118,857</u>
Net change in fund balance	<u>(45,000)</u>	<u>(45,000)</u>	<u>73,857</u>	<u>118,857</u>
Fund balance, beginning of year	112,407	112,407	112,407	-
Fund balance, end of year	<u><u>\$ 67,407</u></u>	<u><u>\$ 67,407</u></u>	<u><u>\$ 186,264</u></u>	<u><u>\$ 118,857</u></u>

The accompanying notes to required supplementary information are an integral part of this statement.

WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
STATE COURT FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$ 263,856	\$ 263,856	\$ 256,679	\$ (7,177)
Charges for services	299,892	299,892	399,283	99,391
Fines and forfeitures	116,788	116,788	197,590	80,802
Total revenues	<u>680,536</u>	<u>680,536</u>	<u>853,552</u>	<u>173,016</u>
Expenditures				
Current:				
Court related	730,573	730,573	697,930	32,643
Total expenditures	<u>730,573</u>	<u>730,573</u>	<u>697,930</u>	<u>32,643</u>
Excess (deficiency) of revenues over expenditures	<u>(50,037)</u>	<u>(50,037)</u>	<u>155,622</u>	<u>205,659</u>
Other financing sources (uses)				
Transfers in	50,037	50,037	6,151	(43,886)
Article V Reversion	-	-	(161,773)	(161,773)
Total other financing sources (uses)	<u>50,037</u>	<u>50,037</u>	<u>(155,622)</u>	<u>(205,659)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to required supplementary information are an integral part of this statement.

**WAKULLA COUNTY CLERK OF COURT AND COMPTROLLER
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, the fine and forfeiture fund, and the records modernization trust fund. All annual appropriations lapse at fiscal year-end.

The Clerk follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Greg James, Clerk of the Circuit Court,
Wakulla County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Wakulla County Clerk of Court and Comptroller (the Office) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Wakulla County Clerk of Court and Comptroller's special-purpose financial statements, and have issued our report thereon dated April 29, 2022, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Wakulla County Clerk of Court and Comptroller's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

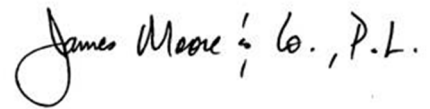
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Wakulla County Clerk of Court and Comptroller's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large, looped initial "J".

Tallahassee, Florida
April 29, 2022

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Greg James, Clerk of the Circuit Court,
Wakulla County, Florida:

We have audited the financial statements of the Wakulla County Clerk of Court and Comptroller (the Office), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Wakulla County Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Wakulla County, including the Office of the Clerk, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Wakulla County Clerk of Court and Comptroller to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

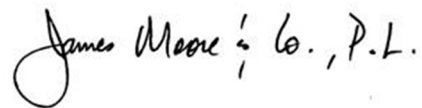
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not note any such findings.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Wakulla County Clerk of Courts and Comptroller, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Tallahassee, Florida
April 29, 2022

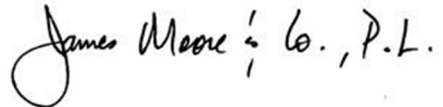
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Greg James, Clerk of the Circuit Court,
Wakulla County, Florida:

We have examined the Wakulla County Clerk of Courts and Comptroller's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, Section 28.36, Florida Statutes, *Budget Procedure*, and Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees* (collectively, "the Statutes"), for the year ended September 30, 2021. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the Statutes for the year ended September 30, 2021, in all material respects. An examination involves performing procedures to obtain evidence about the Office's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Wakulla County Clerk of Courts and Comptroller complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.



Tallahassee, Florida
April 29, 2022