

# **COMPONENT UNITS**

**ORANGE COUNTY, FLORIDA**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**September 30, 2022**

	<b>Orange County Housing Finance Authority</b>	<b>Orange County Library District</b>	<b>International Drive Master Transit and Improvement District</b>	<b>Orange County Health Facilities Authority</b>
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>				
<b>Current assets:</b>				
1	\$ 22,002,231	\$ 6,118,279	\$ 6,805,215	\$ 246,263
2	-	66,692,389	-	-
3	297,367	119,043	1,555,797	-
4	102,813	-	-	-
5	-	569,307	-	-
6	-	132,454	-	-
7	49,419	850,425	48,053	-
8	12,006,016	-	-	-
9	1,034,168	-	-	-
	<b>Total current assets</b>	<b>74,481,897</b>	<b>8,409,065</b>	<b>246,263</b>
<b>Noncurrent assets:</b>				
10	164,953,720	-	-	-
11	13,830,626	-	-	-
12	446,246,881	-	-	-
13	-	6,050,844	-	-
14	112,000	4,202,203	-	-
15	131,464	35,472,617	809,784	-
	<b>Total noncurrent assets</b>	<b>45,725,664</b>	<b>809,784</b>	<b>-</b>
<b>Deferred outflows of resources:</b>				
16	283,878	10,578,706	-	-
	<b>Total assets and deferred outflows of resources</b>	<b>\$ 130,786,267</b>	<b>\$ 9,218,849</b>	<b>\$ 246,263</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION (DEFICIT)</u></b>				
<b>Current liabilities:</b>				
17	\$ 511,623	\$ 2,144,162	\$ 335,125	\$ -
18	-	-	-	-
19	959,273	2,735,608	100,745	-
<b>Payable from restricted assets:</b>				
20	150,576,549	-	-	-
21	1,484,560	-	-	-
22	175,000	-	-	-
	<b>Total current liabilities</b>	<b>4,879,770</b>	<b>435,870</b>	<b>-</b>
<b>Noncurrent liabilities:</b>				
23	410,987,629	-	-	-
24	-	898,974	-	-
25	-	7,187,827	-	-
26	69,881,240	-	448,751	-
27	845,811	-	-	-
	<b>Total noncurrent liabilities</b>	<b>8,086,801</b>	<b>448,751</b>	<b>-</b>
	<b>Total liabilities</b>	<b>12,966,571</b>	<b>884,621</b>	<b>-</b>
<b>Deferred inflows of resources:</b>				
28	148,428	4,492,354	-	-
	<b>Total deferred inflows of resources</b>	<b>4,492,354</b>	<b>-</b>	<b>-</b>
<b>Net Position (Deficit):</b>				
29	243,464	31,141,958	252,023	-
30	-	6,050,844	-	-
31	-	3,008,043	3,545,237	-
32	25,237,006	73,126,497	4,536,968	246,263
	<b>Total net position (deficit)</b>	<b>113,327,342</b>	<b>8,334,228</b>	<b>246,263</b>
	<b>Total liabilities, deferred inflows of resources and net position (deficit)</b>	<b>\$ 130,786,267</b>	<b>\$ 9,218,849</b>	<b>\$ 246,263</b>

**Orange  
Blossom Trail  
Development  
Board, Inc**

**Totals**

1	\$ 76,945	\$ 35,248,933
2	-	66,692,389
3	-	1,972,207
4	-	102,813
5	169,250	738,557
6	-	132,454
7	10,089	957,986
8	-	12,006,016
9	-	1,034,168
	<u>256,284</u>	<u>118,885,523</u>
10	-	164,953,720
11	-	13,830,626
12	-	446,246,881
13	-	6,050,844
14	-	4,314,203
15	<u>2,954</u>	<u>36,416,819</u>
	<u>2,954</u>	<u>671,813,093</u>
16	-	10,862,584
	<u>\$ 259,238</u>	<u>\$ 801,561,200</u>
17	\$ 174,052	\$ 3,164,962
18	124,366	124,366
19	-	3,795,626
20	-	150,576,549
21	-	1,484,560
22	-	175,000
	<u>298,418</u>	<u>159,321,063</u>
23	-	410,987,629
24	-	898,974
25	-	7,187,827
26	-	70,329,991
27	-	845,811
	-	<u>490,250,232</u>
	<u>298,418</u>	<u>649,571,295</u>
28	-	4,640,782
	-	<u>4,640,782</u>
29	-	31,637,445
30	-	6,050,844
31	-	6,553,280
32	<u>(39,180)</u>	<u>103,107,554</u>
	<u>(39,180)</u>	<u>147,349,123</u>
	<u>\$ 259,238</u>	<u>\$ 801,561,200</u>

**ORANGE COUNTY, FLORIDA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
for the year ended September 30, 2022

	Program Revenues			
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Orange County Housing Finance Authority</b>				
Economic environment	\$ 49,670,501	\$ 23,737,524	\$ -	\$ -
<b>Orange County Library District</b>				
Culture and recreation	41,218,654	742,364	1,525,277	-
<b>International Drive Master Transit and Improvement District</b>				
General government	3,708,919	-	-	-
Transportation	3,971,783	753,515	-	-
<b>Total I-Drive Master Transit and Improvement District</b>	7,680,702	753,515	-	-
<b>Orange County Health Facilities Authority</b>				
Economic environment	37,939	30,025	-	-
<b>Orange Blossom Trail Development Board, Inc.</b>				
Economic environment	1,272,657	-	1,207,896	-
<b>Total nonmajor component units</b>	\$ 99,880,453	\$ 25,263,428	\$ 2,733,173	\$ -

General revenues:

Ad valorem tax  
Unrestricted investment earnings  
Miscellaneous

Total general revenues

Change in net position

Net position, October 1, 2021

Net position (deficit), September 30, 2022



<b>Net (Expense) Revenue and Changes in Net Position</b>					
<b>Orange County Housing Finance Authority</b>	<b>Orange County Library District</b>	<b>International Drive Master Transit and Improvement District</b>	<b>Orange County Health Facilities Authority</b>	<b>Orange Blossom Trail Development Board, Inc.</b>	<b>Totals</b>
\$ (25,932,977)	\$ -	\$ -	\$ -	\$ -	\$ (25,932,977)
-	(38,951,013)	-	-	-	(38,951,013)
-	-	(3,708,919)	-	-	(3,708,919)
-	-	(3,218,268)	-	-	(3,218,268)
-	-	(6,927,187)	-	-	(6,927,187)
-	-	-	(7,914)	-	(7,914)
-	-	-	-	(64,761)	(64,761)
(25,932,977)	(38,951,013)	(6,927,187)	(7,914)	(64,761)	(71,883,852)
-	54,514,376	7,497,192	-	-	62,011,568
-	238,541	508	-	-	239,049
-	161,940	-	-	-	161,940
-	54,914,857	7,497,700	-	-	62,412,557
(25,932,977)	15,963,844	570,513	(7,914)	(64,761)	(9,471,295)
51,413,447	97,363,498	7,763,715	254,177	25,581	156,820,418
\$ 25,480,470	\$ 113,327,342	\$ 8,334,228	\$ 246,263	\$ (39,180)	\$ 147,349,123

# **SUPPLEMENTAL SCHEDULES**

**Supplemental schedules, although not necessary for fair presentation in conformity with generally accepted accounting principles, are presented to provide greater detail information.**

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT**  
**-- BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**GENERAL FUND**  
**for the year ended September 30, 2022**

<u>Department</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>COUNTY DEPARTMENTS:</b>				
Administrative Services	\$ 117,029,168	\$ 204,367,168	\$ 180,317,260	\$ 24,049,908
Planning, Environmental and Development Services	78,488,932	79,881,585	33,638,948	46,242,637
Corrections	187,443,556	195,086,886	180,712,409	14,374,477
Fire Rescue	1,518,199	1,596,199	1,301,670	294,529
Health Services	182,610,033	189,141,046	126,176,547	62,964,499
<b>OTHER BUDGETS:</b>				
Fiscal and Business Services	521,395	521,395	496,789	24,606
Office of Management and Budget	1,569,528	1,569,528	1,188,323	381,205
Government Call Center	2,119,484	2,109,484	1,824,923	284,561
Public Safety Office	6,606,385	6,206,385	4,651,451	1,554,934
Agenda Development	312,009	312,009	254,372	57,637
Communications	3,225,363	3,284,363	3,154,380	129,983
County Administrator	2,384,192	2,711,564	2,261,890	449,674
County Attorney	5,230,000	5,230,000	4,369,882	860,118
Economic Trade and Tourism Development	6,454,156	6,613,239	5,998,917	614,322
Human Resources and Labor Relations	11,475,157	11,475,157	9,390,672	2,084,485
Office of Professional Standards	1,711,228	1,711,228	1,202,128	509,100
Intergovernmental Affairs	780,537	780,537	645,268	135,269
Graphic Reproduction	1,372,062	1,323,062	1,185,776	137,286
<b>OTHER APPROPRIATIONS:</b>				
East Central Florida Regional Planning Council	295,648	295,648	295,648	-
LYNX / Transit Authority	54,590,239	54,590,239	54,590,239	-
Metropolitan Planning Organization	531,343	531,343	531,343	-
Non-Departmental Expenditures	49,653,021	48,009,575	46,336,374	1,673,201
Human Services Agencies	2,800,318	2,800,318	2,178,457	621,861
Reserve for Contingencies	86,631,286	96,296,920	-	96,296,920
<b>ELECTED OFFICIALS:</b>				
County Mayor	3,339,041	4,250,227	4,163,619	86,608
Board of County Commissioners	2,527,261	2,527,261	2,370,946	156,315
Constitutional Officers	471,149,737	477,029,971	446,153,937	30,876,034
Court Administration	854,649	4,966,649	694,517	4,272,132
Public Defender	71,952	71,952	54,132	17,820
State Attorney	319,149	127,785	117,230	10,555
<b>Totals</b>	<u>\$ 1,283,615,028</u>	<u>\$ 1,405,418,723</u>	<u>\$ 1,116,258,047</u>	<u>\$ 289,160,676</u>

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT**  
**-- BUDGET AND ACTUAL**  
**GRANTS SPECIAL REVENUE FUND**  
**for the year ended September 30, 2022**

<u>Department</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health Services	\$ 29,962,931	\$ 16,453,448	\$ 13,509,483
Family Services	138,405,338	61,257,781	77,147,557
Public Works	33,737,071	19,542,704	14,194,367
Sheriff	6,242,778	5,994,717	248,061
Planning, Environmental and Development Services	86,180,070	42,627,525	43,552,545
Administrative Services	2,904,040	155,279	2,748,761
Court Administration	133,059	13,134	119,925
Fire Rescue	8,836,779	3,889,044	4,947,735
Corrections	79,951	70,273	9,678
Other	258,815,167	21,149,632	237,665,535
<b>Totals</b>	<u>\$ 565,297,184</u>	<u>\$ 171,153,537</u>	<u>\$ 394,143,647</u>

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT**  
**-- BUDGET AND ACTUAL**  
**MISCELLANEOUS CONSTRUCTION PROJECTS CAPITAL PROJECTS FUND**  
**for the year ended September 30, 2022**

<u>Department</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Board of County Commissioners	\$ 17,502,861	\$ 2,823,286	\$ 14,679,575
Corrections	28,552,025	2,681,106	25,870,919
Administrative Services	118,928,035	23,074,500	95,853,535
Public Works	38,360,795	7,265,112	31,095,683
Planning, Environmental and Development Services	114,245,552	3,307,699	110,937,853
Health Services	7,351,435	605,857	6,745,578
Family Services	4,971,904	277,953	4,693,951
County Administration	10,222,260	1,355,712	8,866,548
Fire Rescue	11,274,234	6,494,686	4,779,548
Reserve for Contingencies	48,601,022	-	48,601,022
<b>Totals</b>	<u>\$ 400,010,123</u>	<u>\$ 47,885,911</u>	<u>\$ 352,124,212</u>

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF INTERFUND TRANSFERS**  
**for the year ended September 30, 2022**

<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>
<b>GENERAL FUND:</b>	
from Special Tax Equalization District	to Fire Protection MSTU
\$ 237,964,000	\$ 1,992,633
from School Impact Fees	to Grants
443,387	2,451,893
from Grants	to Municipal Service Districts
2,261,943	91,605
from Sales Tax Trust	to Special Tax Equalization District
11,981,759	1,401,638
from Capital Improvement Bonds	to Court Technology
7,167,282	2,000,000
from Documentary and Intangible Tax	to Local Court Programs
1,845,373	2,384,139
from Convention Center	to Water and Navigation Control Districts
3,100,000	2,736
from Water Utilities System	to Aquatic Weed Taxing Districts
9,900,000	12,515
	to International Drive CRA
	20,133,239
	to OBT Community Redevelopment Agency
	653,935
	to Drug Abuse Trust
	120,900
Total General Fund	31,245,233
274,663,744	
<b>SPECIAL REVENUE FUNDS:</b>	
Fire Protection MSTU:	
from General Fund	1,992,633
Municipal Service Districts:	
from General Fund	91,605
from Transportation Trust	120,000
to Local Option Gas Tax	54,289
Grants:	
from General Fund	2,451,893
to General Fund	2,261,943
Special Tax Equalization District:	
from General Fund	1,401,638
from Public Service Tax Bonds	71,416,469
to General Fund	237,964,000
Court Technology:	
from General Fund	2,000,000
Local Court Programs:	
from General Fund	2,384,139
Water and Navigation Control Districts:	
from General Fund	2,736
Aquatic Weed Taxing Districts:	
from General Fund	12,515
Local Option Gas Tax:	
from Municipal Service Districts	54,289
from Sales Tax Trust	20,400,000
Transportation Trust:	
from Sales Tax Trust	78,200,000
to Municipal Service Districts	120,000
International Drive Community Redevelopment Agency:	
from General Fund	20,133,239
OBT Community Redevelopment Agency:	
from General Fund	653,935
School Impact Fees:	to General Fund
	443,387
Drug Abuse Trust:	
from General Fund	120,900

Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF INTERFUND TRANSFERS, Continued**  
**for the year ended September 30, 2022**

<u>TRANSFERS IN</u>		<u>TRANSFERS OUT</u>
<b>SPECIAL REVENUE FUNDS, Continued:</b>		
Parks:		
from Public Service Tax Bonds	\$ 18,700,000	\$
Documentary and Intangible Tax:		
		to General Fund
		1,845,373
Total Special Revenue Funds	<u>220,135,991</u>	<u>242,688,992</u>
<b>DEBT SERVICE FUNDS:</b>		
Sales Tax Trust:		
		to General Fund
		11,981,759
		to Local Option Gas Tax
		20,400,000
		to Transportation Trust
		78,200,000
		to Misc Construction Projects
		151,200,000
Capital Improvement Bonds:		
		to General Fund
		7,167,282
Public Service Tax Bonds:		
		to Special Tax Equalization District
		71,416,469
		to Parks
		18,700,000
Total Debt Service Funds	<u>-</u>	<u>359,065,510</u>
<b>CAPITAL PROJECTS FUNDS:</b>		
Miscellaneous Construction Projects:		
from Sales Tax Trust	151,200,000	
Total Capital Projects Funds	<u>151,200,000</u>	
<b>ENTERPRISE FUNDS:</b>		
Convention Center:		
		to General Fund
		3,100,000
Water Utilities System:		
		to General Fund
		9,900,000
Total Enterprise Funds	<u>-</u>	<u>13,000,000</u>
<b>Total Transfers In</b>	<b><u>\$ 645,999,735</u></b>	<b>Total Transfers Out</b>
		<b><u>\$ 645,999,735</u></b>

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF LONG-TERM DEBT**  
**PRIMARY GOVERNMENT**  
September 30, 2022

Issue Date	Issue Title	Amount Issued	Final Maturity Date	Amount to be Paid Over Remaining Life		Source of Funds Pledged for Payment
				Principal	Interest	
<b>BONDS:</b>						
05/07/09	Capital Improvement Refunding Revenue Bonds, Series 2009	\$ 25,480,000	10/01/22	\$ 2,685,000	\$ 70,481	Fifty percent of the amount of State Revenue Sharing Monies received in the previous fiscal year
09/28/10	Tourist Development Tax Refunding Revenue Bonds, Series 2010	144,395,000	10/01/24	122,335,000	9,373,875	First five cents of Tourist Development Tax and Operating Revenues
10/03/12	Sales Tax Revenue Refunding Bonds, Series 2012C	96,195,000	01/01/24	27,335,000	1,335,875	Local Government Half-Cent Sales Tax
07/09/13	Public Service Tax Refunding Revenue Bonds, Series 2013	37,895,000	10/01/25	8,010,000	756,750	Public Service Tax
07/07/15	Tourist Development Tax Refunding Revenue Bonds, Series 2015	154,195,000	10/01/31	104,605,000	28,319,875	First five cents of Tourist Development Tax and Operating Revenues
12/10/15	Sales Tax Revenue Refunding Bond, Series 2015A	30,110,000	01/01/28	16,020,000	1,044,871	Local Government Half-Cent Sales Tax
05/26/16	Water and Wastewater Utility Revenue Bonds, Series 2016	89,035,000	10/01/36	74,960,000	16,507,278	System operations
07/14/16	Tourist Development Tax Refunding Revenue Bonds, Series 2016	63,025,000	10/01/32	63,025,000	24,970,100	First five cents of Tourist Development Tax and Operating Revenues
12/21/16	Tourist Development Tax Revenue Bonds, Series 2016A	88,940,000	10/01/36	88,940,000	42,517,856	First five cents of Tourist Development Tax and Operating Revenues
12/21/16	Tourist Development Tax Refunding Revenue Bonds, Series 2016B	202,745,000	10/01/36	202,745,000	97,500,350	First five cents of Tourist Development Tax and Operating Revenues
07/06/17	Tourist Development Tax Refunding Revenue Bonds, Series 2017	194,740,000	10/01/30	103,585,000	31,371,125	First five cents of Tourist Development Tax and Operating Revenues
12/05/19	Taxable Sales Tax Revenue Refunding Bonds, Series 2019	103,805,000	01/01/32	101,690,000	16,348,448	Local Government Half-Cent Sales Tax
12/10/20	Water and Wastewater Utility Revenue Bonds, Series 2020	140,740,000	10/01/40	140,740,000	77,009,500	System operations
<b>Total bonds</b>		<u>\$1,371,300,000</u>		<u>\$ 1,056,675,000</u>	<u>\$ 347,126,384</u>	

Continued



**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF LONG-TERM DEBT, Continued**  
**PRIMARY GOVERNMENT**  
**September 30, 2022**

Issue Date	Issue Title	Amount Issued	Final Maturity Date	Amount to be Paid Over Remaining Life		Source of Funds Pledged for Payment
				Principal	Interest	
<b>NOTES AND LOANS:</b>						
06/01/02	State Revolving Fund Construction Loan Agreements - Water Utilities System	\$ 117,304,672	08/15/38	\$ 85,077,157	\$ 14,007,835	System Operations
12/15/10	Orange County Promissory Note, Series 2010	15,395,000	10/01/22	1,460,000	18,761	Traffic Surcharge Revenues and other non ad-valorem sources
	<b>Total notes and loans</b>	<b>\$ 132,699,672</b>		<b>\$ 86,537,157</b>	<b>\$ 14,026,596</b>	
<b>OBLIGATION FOR LEASED ASSETS:</b>						
10/01/21	Sheriff Mounted Patrol Facility	\$ 1,181,515	07/31/29	\$ 1,051,664	\$ 53,303	Operating Revenues
10/01/21	Property Appraiser & Tax Collector Office Space	12,950,206	01/31/30	11,730,130	632,401	Operating Revenues
10/01/21	Property Appraiser & Tax Collector Parking	1,620,241	01/31/30	1,480,405	83,638	Operating Revenues
10/01/21	Environmental Protection Department Office Space	5,162,185	12/31/30	4,699,888	302,429	Operating Revenues
10/01/21	Cypress Park Warehouse	6,173,209	05/31/31	5,622,777	388,444	Operating Revenues
10/01/21	Supervisor of Elections Facilities	10,439,892	04/30/34	9,799,248	1,072,627	Operating Revenues
10/01/21	Parkway Center III Office Space	7,685,633	12/31/34	7,262,204	852,855	Operating Revenues
10/01/21	Parkway Center VI Office Space	6,403,346	06/30/35	6,070,155	774,815	Operating Revenues
10/01/21	Golden Moss Warehouse	1,538,197	07/31/35	1,458,883	187,551	Operating Revenues
10/01/21	Church Street Office Space	20,333,913	09/30/36	19,338,390	2,784,607	Operating Revenues
10/01/21	Housing and Community Development Office Space	3,541,436	10/31/36	3,370,963	487,757	Operating Revenues
10/01/21	Corrections Storage	1,998,073	04/30/37	1,919,059	309,939	Operating Revenues
10/21/21	Fire Training	1,949,166	09/20/28	1,701,994	81,654	Operating Revenues
10/26/21	Metropolitan Bureau of Investigations	4,174,321	05/25/34	3,912,510	451,011	Operating Revenues
12/08/21	Court Dispute Resolution Office Space	5,231,539	12/07/41	5,127,951	1,446,488	Operating Revenues
01/01/22	Orlo Vista Fire Control	1,100,616	12/31/27	910,916	37,584	Operating Revenues
02/01/22	Central Florida Family Health Center	2,998,666	01/31/28	2,698,740	97,385	Operating Revenues
03/11/22	Fire Marshall Office Space	1,721,846	03/10/28	1,675,544	83,116	Operating Revenues
	<b>Total obligation for leased assets</b>	<b>\$ 96,204,000</b>		<b>\$ 89,831,421</b>	<b>\$ 10,127,604</b>	

**ORANGE COUNTY, FLORIDA  
SCHEDULE OF BONDED DEBT AND INTEREST  
PRIMARY GOVERNMENT  
September 30, 2022**

<u>Year Ending September 30</u>	<u>Interest Rate (%)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
<b><u>Capital Improvement Refunding Revenue Bonds, Series 2009:</u></b>				
2022	5.25	\$ 2,685,000	\$ 70,481	\$ 2,755,481
<b>Totals</b>		<b>\$ 2,685,000</b>	<b>\$ 70,481</b>	<b>\$ 2,755,481</b>
<b><u>Tourist Development Tax Refunding Revenue Bonds, Series 2010:</u></b>				
2022	5.00	\$ 38,805,000	\$ 3,058,375	\$ 41,863,375
2023	5.00	40,750,000	4,176,500	44,926,500
2024	5.00	42,780,000	2,139,000	44,919,000
<b>Totals</b>		<b>\$ 122,335,000</b>	<b>\$ 9,373,875</b>	<b>\$ 131,708,875</b>
<b><u>Sales Tax Revenue Refunding Bonds, Series 2012C:</u></b>				
2023	5.00	\$ 14,285,000	\$ 1,009,625	\$ 15,294,625
2024	5.00	13,050,000	326,250	13,376,250
<b>Totals</b>		<b>\$ 27,335,000</b>	<b>\$ 1,335,875</b>	<b>\$ 28,670,875</b>
<b><u>Public Service Tax Refunding Revenue Bonds, Series 2013:</u></b>				
2022	5.00	\$ 2,075,000	\$ 200,250	\$ 2,275,250
2023	5.00	2,190,000	296,750	2,486,750
2024	5.00	2,295,000	187,250	2,482,250
2025	5.00	1,450,000	72,500	1,522,500
<b>Totals</b>		<b>\$ 8,010,000</b>	<b>\$ 756,750</b>	<b>\$ 8,766,750</b>
<b><u>Tourist Development Tax Refunding Revenue Bonds, Series 2015:</u></b>				
2022	5.00	\$ 8,125,000	\$ 2,615,125	\$ 10,740,125
2023	5.00	8,525,000	4,824,000	13,349,000
2024	5.00	8,950,000	4,397,750	13,347,750
2025	5.00	9,820,000	3,950,250	13,770,250
2026	5.00	10,280,000	3,459,250	13,739,250
2027	5.00	10,810,000	2,945,250	13,755,250
2028	5.00	11,250,000	2,404,750	13,654,750
2029	5.00	11,815,000	1,842,250	13,657,250
2030	5.00	12,435,000	1,251,500	13,686,500
2031	5.00	12,595,000	629,750	13,224,750
<b>Totals</b>		<b>\$ 104,605,000</b>	<b>\$ 28,319,875</b>	<b>\$ 132,924,875</b>
<b><u>Sales Tax Revenue Refunding Bond, Series 2015A:</u></b>				
2023	2.13	\$ 2,530,000 *	\$ 314,281	\$ 2,844,281
2024	2.13	2,585,000 *	259,807	2,844,807
2025	2.13	2,640,000 *	204,160	2,844,160
2026	2.13	2,695,000 *	147,343	2,842,343
2027	2.13	2,755,000 *	89,300	2,844,300
2028	2.13	2,815,000 *	29,980	2,844,980
<b>Totals</b>		<b>\$ 16,020,000</b>	<b>\$ 1,044,871</b>	<b>\$ 17,064,871</b>

\* Mandatory redemption of \$30,110,000 Bond due January 1, 2028.

Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF BONDED DEBT AND INTEREST, Continued**  
**PRIMARY GOVERNMENT**  
**September 30, 2022**

<u>Year Ending</u> <u>September 30</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Debt Service</u>
<b><u>Water and Wastewater Utility Revenue Bonds, Series 2016:</u></b>				
2022	5.00	\$ 3,970,000	\$ 1,101,072	\$ 5,071,072
2023	5.00	4,170,000	2,003,643	6,173,643
2024	5.00	4,375,000	1,795,144	6,170,144
2025	2.00	4,595,000	1,576,394	6,171,394
2026	2.00	4,685,000	1,484,494	6,169,494
2027	2.00	4,780,000	1,390,794	6,170,794
2028	2.00	4,875,000	1,295,193	6,170,193
2029	2.125	4,975,000	1,197,694	6,172,694
2030	2.250	5,080,000	1,091,975	6,171,975
2031	2.50	5,195,000	977,675	6,172,675
2032	3.00	5,325,000	847,800	6,172,800
2033	3.00	5,485,000	688,050	6,173,050
2034	3.00	5,645,000	523,500	6,168,500
2035	3.00	5,815,000	354,150	6,169,150
2036	3.00	5,990,000	179,700	6,169,700
<b>Totals</b>		<b>\$ 74,960,000</b>	<b>\$ 16,507,278</b>	<b>\$ 91,467,278</b>
<b><u>Tourist Development Tax Refunding Revenue Bonds, Series 2016:</u></b>				
2022	-	\$ -	\$ 1,270,500	\$ 1,270,500
2023	5.00	1,000,000	2,541,000	3,541,000
2024	5.00	1,000,000	2,491,000	3,491,000
2025	-	-	2,441,000	2,441,000
2026	-	-	2,441,000	2,441,000
2027	-	-	2,441,000	2,441,000
2028	-	-	2,441,000	2,441,000
2029	-	-	2,441,000	2,441,000
2030	-	-	2,441,000	2,441,000
2031	4.00	21,510,000	2,441,000	23,951,000
2032	4.00	39,515,000	1,580,600	41,095,600
<b>Totals</b>		<b>\$ 63,025,000</b>	<b>\$ 24,970,100</b>	<b>\$ 87,995,100</b>
<b><u>Tourist Development Tax Revenue Bonds, Series 2016A:</u></b>				
2022	-	\$ -	\$ 1,870,569	\$ 1,870,569
2023	-	-	3,741,137	3,741,137
2024	-	-	3,741,137	3,741,137
2025	5.00	2,385,000	3,741,137	6,126,137
2026	5.00	2,510,000	3,621,888	6,131,888
2027	3.25	2,615,000	3,496,388	6,111,388
2028	5.00	2,760,000	3,411,400	6,171,400
2029	5.00	2,895,000	3,273,400	6,168,400
2030	5.00	3,020,000	3,128,650	6,148,650
2031	5.00	3,875,000	2,977,650	6,852,650
2032	5.00	2,870,000	2,783,900	5,653,900
2033	4.00	15,545,000	2,640,400	18,185,400
2034	4.00	16,165,000	2,018,600	18,183,600
2035	4.00	16,810,000 *	1,372,000	18,182,000
2036	4.00	17,490,000 *	699,600	18,189,600
<b>Totals</b>		<b>\$ 88,940,000</b>	<b>\$ 42,517,856</b>	<b>\$ 131,457,856</b>

\* Mandatory redemption of \$34,300,000 Term Bond due October 1, 2036.

Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF BONDED DEBT AND INTEREST, Continued**  
**PRIMARY GOVERNMENT**  
**September 30, 2022**

<u>Year Ending</u> <u>September 30</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Debt Service</u>
<b><u>Tourist Development Tax Refunding Revenue Bonds, Series 2016B:</u></b>				
2022	-	\$ -	\$ 4,316,150	\$ 4,316,150
2023	-	-	8,632,300	8,632,300
2024	-	-	8,632,300	8,632,300
2025	5.00	5,430,000	8,632,300	14,062,300
2026	5.00	5,705,000	8,360,800	14,065,800
2027	5.00	5,975,000	8,075,550	14,050,550
2028	5.00	6,295,000	7,776,800	14,071,800
2029	5.00	6,590,000	7,462,050	14,052,050
2030	5.00	6,885,000	7,132,550	14,017,550
2031	5.00	8,825,000	6,788,300	15,613,300
2032	5.00	6,545,000	6,347,050	12,892,050
2033	4.00	35,440,000	6,019,800	41,459,800
2034	4.00	36,860,000	4,602,200	41,462,200
2035	4.00	38,335,000 *	3,127,800	41,462,800
2036	4.00	39,860,000 *	1,594,400	41,454,400
<b>Totals</b>		<b>\$ 202,745,000</b>	<b>\$ 97,500,350</b>	<b>\$ 300,245,350</b>

\* Mandatory redemption of \$78,195,000 Term Bond due October 1, 2036.

<b><u>Tourist Development Tax Refunding Revenue Bonds, Series 2017:</u></b>				
2022	5.00	\$ 1,615,000	\$ 2,589,625	\$ 4,204,625
2023	-	-	5,098,500	5,098,500
2024	-	-	5,098,500	5,098,500
2025	5.00	14,950,000	5,098,500	20,048,500
2026	5.00	15,715,000	4,351,000	20,066,000
2027	5.00	16,515,000	3,565,250	20,080,250
2028	5.00	17,365,000	2,739,500	20,104,500
2029	5.00	18,245,000	1,871,250	20,116,250
2030	5.00	19,180,000	959,000	20,139,000
<b>Totals</b>		<b>\$ 103,585,000</b>	<b>\$ 31,371,125</b>	<b>\$ 134,956,125</b>

<b><u>Taxable Sales Tax Revenue Refunding Bonds, Series 2019</u></b>				
2023	1.93	\$ 1,180,000	\$ 2,517,491	\$ 3,697,491
2024	2.03	1,205,000	2,493,873	3,698,873
2025	2.18	9,670,000	2,376,240	12,046,240
2026	2.28	9,880,000	2,158,205	12,038,205
2027	2.37	10,110,000	1,925,769	12,035,769
2028	2.47	10,340,000	1,678,266	12,018,266
2029	2.50	14,270,000	1,372,192	15,642,192
2030	2.60	14,625,000	1,003,693	15,628,693
2031	2.65	15,005,000	614,751	15,619,751
2032	2.70	15,405,000	207,968	15,612,968
<b>Totals</b>		<b>\$ 101,690,000</b>	<b>\$ 16,348,448</b>	<b>\$ 118,038,448</b>

Continued

ORANGE COUNTY, FLORIDA  
SCHEDULE OF BONDED DEBT AND INTEREST, Continued  
PRIMARY GOVERNMENT  
September 30, 2022

<u>Year Ending</u> <u>September 30</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Debt Service</u>
<b>Water and Wastewater Utility Revenue Bonds, Series 2020:</b>				
2022	5.00	\$ 4,605,000	\$ 3,518,500	\$ 8,123,500
2023	5.00	4,840,000	6,806,750	11,646,750
2024	5.00	5,080,000	6,564,750	11,644,750
2025	5.00	5,335,000	6,310,750	11,645,750
2026	5.00	5,600,000	6,044,000	11,644,000
2027	5.00	5,880,000	5,764,000	11,644,000
2028	5.00	6,175,000	5,470,000	11,645,000
2029	5.00	6,485,000	5,161,250	11,646,250
2030	5.00	6,810,000	4,837,000	11,647,000
2031	5.00	7,150,000	4,496,500	11,646,500
2032	5.00	7,510,000	4,139,000	11,649,000
2033	5.00	7,885,000	3,763,500	11,648,500
2034	5.00	8,275,000	3,369,250	11,644,250
2035	5.00	8,690,000	2,955,500	11,645,500
2036	5.00	9,125,000	2,521,000	11,646,000
2037	5.00	9,580,000	2,064,750	11,644,750
2038	5.00	10,060,000	1,585,750	11,645,750
2039	5.00	10,565,000	1,082,750	11,647,750
2040	5.00	11,090,000	554,500	11,644,500
		<u>\$ 140,740,000</u>	<u>\$ 77,009,500</u>	<u>\$ 217,749,500</u>
<b>Totals</b>		<u>\$ 140,740,000</u>	<u>\$ 77,009,500</u>	<u>\$ 217,749,500</u>

**STATISTICAL  
SECTION**



**ORANGE COUNTY, FLORIDA  
STATISTICAL SECTION CONTENTS  
for the year ended September 30, 2022**

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The Statistical Section of the Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about Orange County's overall financial health. Below is a summary of the components and purpose for the tables provided herein.

	<u>Pages</u>
<b><u>Financial Trends</u></b>	227-236
These schedules contain trend information to help the reader understand how Orange County's financial performance and financial position have changed over time.	
<b><u>Revenue Capacity</u></b>	237-241
These schedules contain information to help the reader assess Orange County's most significant local revenue source – the property tax.	
<b><u>Debt Capacity</u></b>	242-254
These schedules present information to help the reader assess the affordability of Orange County's current levels of outstanding debt, the County's ability to issue additional debt in the future, and related historical trend data.	
<b><u>Demographic and Economic Information</u></b>	255-258
These schedules contain demographic and economic indicators to help the reader understand the environment within which Orange County's financial activities take place.	
<b><u>Operating Information</u></b>	259-263
These schedules contain service levels and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides to its citizens and visitors.	

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**NET POSITION BY COMPONENT - LAST TEN FISCAL YEARS  
(Unaudited)**

		<b>As of September 30,</b>			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Governmental activities</b>					
1	Net investment in capital assets	\$ 4,313,953,126	\$ 4,199,098,330	\$ 4,109,436,965	\$ 3,967,850,604
2	Restricted	692,060,975	646,292,128	583,683,080	579,821,990
3	Unrestricted	<u>474,079,673</u>	<u>325,927,686</u>	<u>95,582,653</u>	<u>123,620,130</u>
	Total governmental activities net position	<u>\$ 5,480,093,774</u>	<u>\$ 5,171,318,144</u>	<u>\$ 4,788,702,698</u>	<u>\$ 4,671,292,724</u>
<b>Business-type activities</b>					
4	Net investment in capital assets	\$ 1,922,093,558	\$ 1,893,473,142	\$ 1,942,514,293	\$ 1,778,278,943
5	Restricted	194,863,780	176,917,721	173,070,340	172,028,177
6	Unrestricted (deficit)	<u>48,798,002</u>	<u>(34,552,325)</u>	<u>(76,081,131)</u>	<u>127,937,558</u>
	Total business-type activities net position	<u>\$ 2,165,755,340</u>	<u>\$ 2,035,838,538</u>	<u>\$ 2,039,503,502</u>	<u>\$ 2,078,244,678</u>
<b>Primary government</b>					
7	Net investment in capital assets	\$ 6,236,046,684	\$ 6,092,571,472	\$ 6,051,951,258	\$ 5,746,129,547
8	Restricted	886,924,755	823,209,849	756,753,420	751,850,167
9	Unrestricted	<u>522,877,675</u>	<u>291,375,361</u>	<u>19,501,522</u>	<u>251,557,688</u>
	Total primary government net position	<u>\$ 7,645,849,114</u>	<u>\$ 7,207,156,682</u>	<u>\$ 6,828,206,200</u>	<u>\$ 6,749,537,402</u>

Notes: This data is presented on the accrual basis of accounting.

With the implementation of GASB Statement No. 68 and Statement No. 71 in Fiscal Year 2015, Fiscal Year 2014 was restated, Fiscal Year 2013 was not.

With the implementation of GASB Statement No. 74 and Statement No. 75 in Fiscal Year 2018, Fiscal Year 2017 was restated, Fiscal Years 2013 through 2016 were not.



	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	\$ 3,841,692,703	\$ 3,734,696,063	\$ 3,597,825,262	\$ 3,470,795,997	\$ 3,297,965,017	\$ 3,155,931,976
2	525,947,932	444,567,340	407,602,419	380,131,402	342,326,657	322,317,056
3	<u>91,372,596</u>	<u>74,889,334</u>	<u>152,700,388</u>	<u>129,498,433</u>	<u>94,479,017</u>	<u>548,461,899</u>
	<u>\$ 4,459,013,231</u>	<u>\$ 4,254,152,737</u>	<u>\$ 4,158,128,069</u>	<u>\$ 3,980,425,832</u>	<u>\$ 3,734,770,691</u>	<u>\$ 4,026,710,931</u>
4	\$ 1,691,570,347	\$ 1,675,570,361	\$ 1,734,652,758	\$ 1,729,101,373	\$ 1,583,274,525	\$ 1,511,510,668
5	168,989,213	146,141,656	168,428,124	124,453,619	170,695,574	169,991,396
6	<u>79,806,715</u>	<u>(8,842,843)</u>	<u>212,950,231</u>	<u>170,579,588</u>	<u>171,781,265</u>	<u>216,120,946</u>
	<u>\$ 1,940,366,275</u>	<u>\$ 1,812,869,174</u>	<u>\$ 2,116,031,113</u>	<u>\$ 2,024,134,580</u>	<u>\$ 1,925,751,364</u>	<u>\$ 1,897,623,010</u>
7	\$ 5,533,263,050	\$ 5,410,266,424	\$ 5,332,478,020	\$ 5,199,897,370	\$ 4,881,239,542	\$ 4,667,442,644
8	694,937,145	590,708,996	576,030,543	504,585,021	513,022,231	492,308,452
9	<u>171,179,311</u>	<u>66,046,491</u>	<u>365,650,619</u>	<u>300,078,021</u>	<u>266,260,282</u>	<u>764,582,845</u>
	<u>\$ 6,399,379,506</u>	<u>\$ 6,067,021,911</u>	<u>\$ 6,274,159,182</u>	<u>\$ 6,004,560,412</u>	<u>\$ 5,660,522,055</u>	<u>\$ 5,924,333,941</u>

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**CHANGES IN NET POSITION - LAST TEN FISCAL YEARS  
(Unaudited)**

		<b>Fiscal Year Ended September 30,</b>			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Expenses</b>					
Governmental activities:					
1	General government	\$ 700,909,278	\$ 631,311,717	\$ 330,753,697	\$ 307,331,004
2	Public safety	841,756,153	732,009,939	853,889,330	790,308,951
3	Physical environment	87,961,735	82,195,708	83,984,219	82,423,891
4	Transportation	249,965,972	266,122,329	258,206,294	238,992,462
5	Economic environment	63,522,006	59,504,623	48,724,848	45,685,445
6	Human services	389,572,271	425,907,031	336,343,478	200,253,370
7	Culture and recreation	53,831,516	48,958,467	49,231,973	50,813,025
8	Interest on long-term debt	6,628,197	5,450,285	2,420,634	8,862,383
	Total governmental activities	<u>2,394,147,128</u>	<u>2,251,460,099</u>	<u>1,963,554,473</u>	<u>1,724,670,533</u>
Business-type activities:					
9	Convention Center	321,263,671	257,358,101	303,350,883	307,578,710
10	Solid Waste System	43,169,828	33,441,149	34,190,118	35,973,535
11	Water Utilities System	263,598,988	240,492,866	244,017,060	239,420,876
	Total business-type activities	<u>628,032,487</u>	<u>531,292,116</u>	<u>581,558,061</u>	<u>582,973,121</u>
	Total primary government	<u>\$ 3,022,179,615</u>	<u>\$ 2,782,752,215</u>	<u>\$ 2,545,112,534</u>	<u>\$ 2,307,643,654</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
12	General government	\$ 447,834,259	\$ 416,826,106	\$ 87,768,851	\$ 89,838,165
13	Public safety	115,262,683	123,149,374	105,037,759	109,996,785
14	Physical environment	67,333,043	65,582,232	60,975,316	60,280,801
15	Transportation	29,031,663	23,136,584	20,750,392	21,207,494
16	Economic environment	917,746	887,365	-	24
17	Human services	105,519,101	149,381,704	1,257,349	1,445,873
18	Culture and recreation	2,977,319	2,193,822	1,789,416	3,736,390
19	Operating grants and contributions	281,751,002	334,381,686	324,931,526	181,527,489
20	Capital grants and contributions	155,606,290	126,818,320	157,847,886	170,355,655
	Total governmental activities	<u>1,206,233,106</u>	<u>1,242,357,193</u>	<u>760,358,495</u>	<u>638,388,676</u>
Business-type activities:					
Charges for services:					
21	Convention Center	65,206,026	17,143,875	41,343,598	73,156,045
22	Solid Waste System	42,268,343	40,359,378	33,961,298	36,107,581
23	Water Utilities System	219,633,159	207,762,211	206,043,895	201,020,693
24	Operating grants and contributions	909,876	1,841,506	655,413	436,167
25	Capital grants and contributions	100,691,388	87,234,185	84,807,046	106,434,750
	Total business-type activities	<u>428,708,792</u>	<u>354,341,155</u>	<u>366,811,250</u>	<u>417,155,236</u>
	Total primary government	<u>\$ 1,634,941,898</u>	<u>\$ 1,596,698,348</u>	<u>\$ 1,127,169,745</u>	<u>\$ 1,055,543,912</u>
<b>Net Expense</b>					
26	Governmental activities	\$ (1,187,914,022)	\$ (1,009,102,906)	\$ (1,203,195,978)	\$ (1,086,281,857)
27	Business-type activities	<u>(199,323,695)</u>	<u>(176,950,961)</u>	<u>(214,746,811)</u>	<u>(165,817,885)</u>
	Total primary government net expense	<u>\$ (1,387,237,717)</u>	<u>\$ (1,186,053,867)</u>	<u>\$ (1,417,942,789)</u>	<u>\$ (1,252,099,742)</u>

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	\$ 281,158,905	\$ 270,767,294	\$ 239,703,652	\$ 222,203,751	\$ 209,367,687	\$ 197,090,123
2	723,239,012	652,031,364	596,175,547	516,465,618	524,973,413	500,750,105
3	77,138,672	71,883,572	94,096,668	76,690,629	72,723,532	67,057,770
4	225,636,335	217,151,817	203,058,544	198,996,526	184,156,097	184,685,084
5	41,423,381	37,719,387	39,424,706	37,891,068	35,996,905	37,447,572
6	199,568,919	202,129,019	172,425,985	165,620,205	160,061,851	141,834,264
7	44,705,383	42,446,857	40,010,647	36,485,981	36,738,267	36,815,181
8	9,607,427	10,351,828	12,568,570	11,098,158	10,659,900	13,939,397
	<u>1,602,478,034</u>	<u>1,504,481,138</u>	<u>1,397,464,319</u>	<u>1,265,451,936</u>	<u>1,234,677,652</u>	<u>1,179,619,496</u>
9	288,688,112	359,407,783	261,269,738	251,615,185	222,438,362	204,688,947
10	30,556,971	28,931,472	27,978,257	27,529,434	19,825,209	24,923,208
11	218,670,956	214,743,450	203,194,734	185,900,049	181,004,903	174,172,376
	<u>537,916,039</u>	<u>603,082,705</u>	<u>492,442,729</u>	<u>465,044,668</u>	<u>423,268,474</u>	<u>403,784,531</u>
	<u>\$ 2,140,394,073</u>	<u>\$ 2,107,563,843</u>	<u>\$ 1,889,907,048</u>	<u>\$ 1,730,496,604</u>	<u>\$ 1,657,946,126</u>	<u>\$ 1,583,404,027</u>
12	\$ 109,383,778	\$ 81,710,115	\$ 79,948,932	\$ 78,752,604	\$ 79,785,749	\$ 62,596,782
13	112,342,316	99,860,608	94,178,308	72,697,593	64,626,471	60,781,975
14	56,506,498	51,337,804	50,374,814	55,670,751	54,520,751	53,412,431
15	20,348,187	19,370,280	18,933,106	16,835,436	15,475,765	14,371,257
16	57	836,835	-	-	240	72
17	1,335,767	443,879	1,226,479	1,256,825	1,205,346	1,393,718
18	3,676,099	3,473,567	3,601,467	3,843,704	3,492,052	3,317,073
19	190,433,260	185,397,218	163,970,874	156,577,381	148,968,085	166,753,036
20	141,010,503	174,358,737	151,246,951	187,089,374	139,110,203	75,136,121
	<u>635,036,465</u>	<u>616,789,043</u>	<u>563,480,931</u>	<u>572,723,668</u>	<u>507,184,662</u>	<u>437,762,465</u>
21	76,019,825	77,709,234	58,995,753	57,928,626	47,544,989	54,021,285
22	36,784,550	32,889,062	31,488,458	32,619,946	30,462,743	28,487,754
23	191,779,953	183,480,558	170,731,611	160,638,162	155,042,258	153,177,819
24	-	-	-	-	-	-
25	79,686,161	80,023,832	83,401,984	84,435,380	57,444,970	47,299,327
	<u>384,270,489</u>	<u>374,102,686</u>	<u>344,617,806</u>	<u>335,622,114</u>	<u>290,494,960</u>	<u>282,986,185</u>
	<u>\$ 1,019,306,954</u>	<u>\$ 990,891,729</u>	<u>\$ 908,098,737</u>	<u>\$ 908,345,782</u>	<u>\$ 797,679,622</u>	<u>\$ 720,748,650</u>
26	\$ (967,441,569)	\$ (887,692,095)	\$ (833,983,388)	\$ (692,728,268)	\$ (727,492,990)	\$ (741,857,031)
27	(153,645,550)	(228,980,019)	(147,824,923)	(129,422,554)	(132,773,514)	(120,798,346)
	<u>\$ (1,121,087,119)</u>	<u>\$ (1,116,672,114)</u>	<u>\$ (981,808,311)</u>	<u>\$ (822,150,822)</u>	<u>\$ (860,266,504)</u>	<u>\$ (862,655,377)</u>

Continued

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**CHANGES IN NET POSITION - LAST TEN FISCAL YEARS, Continued  
(Unaudited)**

		<u>Fiscal Year Ended September 30,</u>			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental activities:					
Taxes:					
1	Ad valorem tax	\$ 1,034,868,721	\$ 992,267,636	\$ 916,712,015	\$ 839,572,459
2	Public service tax	99,864,301	87,134,739	85,253,060	81,909,272
3	Communications services tax	18,074,651	17,334,486	17,566,050	17,144,895
4	Local option gas tax	29,443,994	27,839,337	26,533,555	30,490,126
5	Business tax	2,401,364	2,673,858	2,735,933	2,877,597
Unrestricted state shared revenues:					
6	Sales tax	236,196,255	177,710,044	154,570,577	197,116,992
7	Revenue sharing	59,822,162	50,635,274	44,433,773	46,546,505
8	Unrestricted investment earnings	(33,752,106)	1,106,727	38,743,519	53,728,661
9	Miscellaneous	36,770,310	22,216,251	19,958,248	17,153,651
10	Transfers	13,000,000	12,800,000	14,099,222	12,021,192
Total governmental activities		<u>1,496,689,652</u>	<u>1,391,718,352</u>	<u>1,320,605,952</u>	<u>1,298,561,350</u>
Business-type activities:					
11	Tourist development tax	336,319,237	176,872,123	167,386,036	283,998,382
12	Unrestricted investment earnings	(8,544,447)	(837,688)	12,336,421	21,523,502
13	Miscellaneous	14,465,707	10,051,562	10,382,400	10,195,596
14	Transfers	(13,000,000)	(12,800,000)	(14,099,222)	(12,021,192)
Total business-type activities		<u>329,240,497</u>	<u>173,285,997</u>	<u>176,005,635</u>	<u>303,696,288</u>
Total primary government		<u>\$ 1,825,930,149</u>	<u>\$ 1,565,004,349</u>	<u>\$ 1,496,611,587</u>	<u>\$ 1,602,257,638</u>
<b>Change in Net Position</b>					
15	Governmental activities	\$ 308,775,630	\$ 382,615,446	\$ 117,409,974	\$ 212,279,493
16	Business-type activities	<u>129,916,802</u>	<u>(3,664,964)</u>	<u>(38,741,176)</u>	<u>137,878,403</u>
Total primary government		<u>\$ 438,692,432</u>	<u>\$ 378,950,482</u>	<u>\$ 78,668,798</u>	<u>\$ 350,157,896</u>

Notes: This data is presented on the accrual basis of accounting.

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	\$ 765,716,433	\$ 701,828,656	\$ 645,409,628	\$ 583,818,182	\$ 544,008,763	\$ 525,265,311
2	75,923,372	74,016,173	73,186,128	70,017,620	70,091,457	65,689,638
3	19,043,820	19,490,296	20,376,762	22,554,764	24,033,314	24,873,213
4	29,977,438	29,337,906	28,529,121	27,243,237	26,329,713	25,718,460
5	2,709,948	2,700,364	2,879,527	2,809,951	2,662,906	2,462,484
6	190,487,596	174,610,976	166,337,860	160,187,901	150,154,118	140,650,247
7	43,483,985	41,274,292	39,343,563	37,922,381	34,508,790	32,046,096
8	16,300,379	5,306,193	11,095,023	13,321,474	4,818,106	1,192,688
9	16,975,889	12,540,805	14,749,166	11,271,132	12,128,418	11,509,687
10	11,683,203	10,253,267	9,778,847	9,236,767	9,734,822	9,801,741
	<u>1,172,302,063</u>	<u>1,071,358,928</u>	<u>1,011,685,625</u>	<u>938,383,409</u>	<u>878,470,407</u>	<u>839,209,565</u>
11	276,847,383	254,942,009	239,528,483	226,178,591	201,400,252	186,962,039
12	7,180,959	2,753,657	3,897,644	4,242,334	1,404,474	832,170
13	8,797,512	7,316,941	6,074,176	6,621,612	7,923,511	6,403,922
14	(11,683,203)	(10,253,267)	(9,778,847)	(9,236,767)	(9,734,822)	(9,801,741)
	<u>281,142,651</u>	<u>254,759,340</u>	<u>239,721,456</u>	<u>227,805,770</u>	<u>200,993,415</u>	<u>184,396,390</u>
	<u>\$ 1,453,444,714</u>	<u>\$ 1,326,118,268</u>	<u>\$ 1,251,407,081</u>	<u>\$ 1,166,189,179</u>	<u>\$ 1,079,463,822</u>	<u>\$ 1,023,605,955</u>
15	\$ 204,860,494	\$ 183,666,833	\$ 177,702,237	\$ 245,655,141	\$ 150,977,417	\$ 97,352,534
16	127,497,101	(261,806,072)	91,896,533	98,383,216	68,219,901	63,598,044
	<u>\$ 332,357,595</u>	<u>\$ (78,139,239)</u>	<u>\$ 269,598,770</u>	<u>\$ 344,038,357</u>	<u>\$ 219,197,318</u>	<u>\$ 160,950,578</u>

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**FUND BALANCES, GOVERNMENTAL FUNDS - LAST 10 FISCAL YEARS  
(Unaudited)**

		<b>As of September 30,</b>			
		<u><b>2022</b></u>	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>
<b>General Fund</b>					
1	Nonspendable	\$ 5,816,786	\$ 7,159,911	\$ 4,662,851	\$ 4,526,405
2	Restricted	1,493,657	1,749,273	1,830,416	1,960,754
3	Committed	33,086,716	21,095,785	10,055,265	51,567
4	Assigned	48,273,964	43,355,304	28,750,935	21,665,175
5	Unassigned	199,118,672	193,660,884	163,395,971	150,059,598
	Total General Fund	<u>\$ 287,789,795</u>	<u>\$ 267,021,157</u>	<u>\$ 208,695,438</u>	<u>\$ 178,263,499</u>
<b>All Other Governmental Funds</b>					
6	Nonspendable	\$ 776,603	\$ 688,669	\$ 514,000	\$ 2,502,703
7	Restricted	619,565,938	551,852,143	499,630,337	494,423,101
8	Committed	481,751,796	360,378,866	345,549,924	323,068,750
9	Assigned	520,460,093	495,731,641	429,176,365	372,050,971
	Total all other governmental funds	<u>\$ 1,622,554,430</u>	<u>\$ 1,408,651,319</u>	<u>\$ 1,274,870,626</u>	<u>\$ 1,192,045,525</u>

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1 \$	4,562,785	\$ 4,496,231	\$ 4,525,903	\$ 4,063,022	\$ 3,642,881	\$ 3,705,242
2	1,525,194	1,300,386	1,166,822	1,155,935	1,187,951	1,711,238
3	41,083	34,013	27,863	20,107	18,956	16,276
4	16,227,872	14,656,763	13,881,417	11,525,818	11,404,335	10,634,688
5	123,673,057	124,933,974	122,746,917	95,072,063	99,920,932	116,664,173
	<u>\$ 146,029,991</u>	<u>\$ 145,421,367</u>	<u>\$ 142,348,922</u>	<u>\$ 111,836,945</u>	<u>\$ 116,175,055</u>	<u>\$ 132,731,617</u>
6 \$	2,553,862	\$ 1,337,568	\$ 317,625	\$ 419,003	\$ 391,466	\$ 461,719
7	438,632,053	383,798,851	352,852,662	331,233,208	307,699,340	297,403,550
8	280,016,757	222,542,308	185,495,684	150,734,430	160,382,601	186,622,245
9	297,626,442	284,848,617	265,341,905	280,969,211	256,074,397	234,212,212
	<u>\$ 1,018,829,114</u>	<u>\$ 892,527,344</u>	<u>\$ 804,007,876</u>	<u>\$ 763,355,852</u>	<u>\$ 724,547,804</u>	<u>\$ 718,699,726</u>

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - LAST 10 FISCAL YEARS  
(Unaudited)**

	<b>Fiscal Year Ended September 30,</b>			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Revenues:</b>				
1 Taxes	\$ 1,184,653,031	\$ 1,127,250,055	\$ 1,048,800,613	\$ 971,994,349
2 Special assessments	105,236,631	149,101,595	206,391	223,943
3 Licenses and permits	40,892,528	32,524,162	28,380,513	32,138,460
4 Intergovernmental	504,780,563	504,326,467	455,735,978	351,633,466
5 Charges for services	790,447,995	697,255,054	361,732,721	374,003,007
6 Fines and forfeitures	17,831,161	17,418,526	14,109,689	17,188,750
7 Investment income (loss)	(31,001,827)	1,004,696	36,057,701	49,585,431
8 Miscellaneous	37,217,919	31,463,511	25,686,417	25,390,398
Total revenues	<u>2,650,058,001</u>	<u>2,560,344,066</u>	<u>1,970,710,023</u>	<u>1,822,157,804</u>
<b>Expenditures:</b>				
Current:				
9 General government	787,513,008	648,027,941	320,851,915	298,654,317
10 Public safety	820,781,720	777,720,627	724,870,698	677,514,454
11 Physical environment	91,312,587	84,659,737	85,047,558	81,248,600
12 Transportation	214,379,477	214,236,253	212,610,937	190,808,809
13 Economic environment	63,885,129	59,726,871	48,370,880	44,825,256
14 Human services	388,724,361	435,838,993	335,227,035	194,450,674
15 Culture and recreation	51,098,651	48,025,275	46,414,572	46,219,746
16 Capital outlay	67,462,672	82,486,290	67,644,674	57,256,075
Debt service:				
17 Principal retirement	31,010,792	24,271,809	22,580,046	24,021,303
18 Interest and fiscal charges	6,571,469	6,253,490	7,132,202	13,812,923
19 Payment to refunding escrow agent	-	-	1,941,667	-
Total expenditures	<u>2,522,739,866</u>	<u>2,381,247,286</u>	<u>1,872,692,184</u>	<u>1,628,812,157</u>
20 Excess (deficiency) of revenues over (under) expenditures	<u>127,318,135</u>	<u>179,096,780</u>	<u>98,017,839</u>	<u>193,345,647</u>
<b>Other financing sources (uses):</b>				
21 Transfers in	645,999,735	499,187,169	469,067,531	486,856,905
22 Transfers out	(632,999,735)	(486,387,169)	(454,968,309)	(474,835,713)
23 Issuance of leased asset debt (1)	94,353,614	209,632	141,648	83,080
24 Long-term debt issued	-	-	103,805,000	-
25 Premium (discount) on long-term debt	-	-	-	-
26 Payment to refunding escrow agent	-	-	(102,806,669)	-
Total other financing sources (uses)	<u>107,353,614</u>	<u>13,009,632</u>	<u>15,239,201</u>	<u>12,104,272</u>
Net change in fund balances	<u>\$ 234,671,749</u>	<u>\$ 192,106,412</u>	<u>\$ 113,257,040</u>	<u>\$ 205,449,919</u>
Debt service as a percentage of noncapital expenditures	1.7%	1.4%	1.8%	2.5%

Notes: This data is presented on the modified accrual basis of accounting.

(1) In Fiscal Year 2022, GASB Statement No. 87, Leases was implemented. This standard changed the reporting of leased asset debt.



	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	\$ 893,371,011	\$ 827,373,396	\$ 770,381,166	\$ 706,443,754	\$ 667,126,153	\$ 644,009,106
2	220,809	195,337	180,151	181,878	177,694	176,058
3	30,516,284	27,210,211	27,648,162	19,415,554	19,440,426	17,662,685
4	348,131,430	322,093,994	308,814,604	302,511,529	283,427,560	315,848,904
5	363,655,085	344,407,944	316,736,081	283,929,476	277,571,811	237,089,566
6	17,448,253	16,344,936	18,390,654	17,438,079	15,147,497	7,857,110
7	15,070,924	4,968,889	10,075,379	11,856,862	4,321,824	1,041,382
8	26,038,445	21,423,950	21,262,707	16,449,927	16,848,759	17,128,951
	<u>1,694,452,241</u>	<u>1,564,018,657</u>	<u>1,473,488,904</u>	<u>1,358,227,059</u>	<u>1,284,061,724</u>	<u>1,240,813,762</u>
9	278,134,848	258,034,981	253,592,293	240,915,118	233,541,417	223,741,747
10	660,133,228	587,958,900	559,957,656	523,579,486	512,420,361	488,501,639
11	79,594,896	74,433,059	94,476,388	80,152,192	74,140,762	67,723,979
12	186,968,860	188,669,850	187,798,953	172,878,228	159,552,096	166,225,046
13	40,238,812	37,039,655	38,420,149	37,255,873	35,440,170	36,859,928
14	195,744,341	199,140,644	170,062,471	166,918,433	159,741,716	141,260,501
15	39,631,329	40,724,812	36,288,305	33,038,353	31,558,489	34,433,467
16	63,595,360	56,384,464	41,669,842	51,141,760	61,860,984	58,034,868
17	20,734,622	25,098,536	23,843,142	24,425,354	19,155,747	8,656,616
18	14,606,553	15,376,679	15,769,502	17,166,102	17,524,538	18,950,365
19	-	-	-	-	-	-
	<u>1,579,382,849</u>	<u>1,482,861,580</u>	<u>1,421,878,701</u>	<u>1,347,470,899</u>	<u>1,304,936,280</u>	<u>1,244,388,156</u>
20	<u>115,069,392</u>	<u>81,157,077</u>	<u>51,610,203</u>	<u>10,756,160</u>	<u>(20,874,556)</u>	<u>(3,574,394)</u>
21	477,625,968	463,835,515	470,905,156	400,055,669	381,313,293	351,470,471
22	(465,942,765)	(453,582,248)	(461,126,309)	(390,818,902)	(371,578,471)	(341,668,730)
23	157,799	181,569	12,271,169	6,512,240	3,044,640	6,197,926
24	-	-	30,110,000	5,465,000	-	134,090,000
25	-	-	-	-	-	25,777,964
26	-	-	(32,606,218)	-	-	(179,754,887)
	<u>11,841,002</u>	<u>10,434,836</u>	<u>19,553,798</u>	<u>21,214,007</u>	<u>12,779,462</u>	<u>(3,887,256)</u>
	<u>\$ 126,910,394</u>	<u>\$ 91,591,913</u>	<u>\$ 71,164,001</u>	<u>\$ 31,970,167</u>	<u>\$ (8,095,094)</u>	<u>\$ (7,461,650)</u>
	2.4%	2.9%	3.0%	3.3%	3.0%	2.4%

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**TAXABLE ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST 10 FISCAL YEARS  
(Unaudited)**

		<b>Real Property</b>					
		<b>Residential</b>		<b>Commercial</b>		<b>Other</b>	
<b>Fiscal Year (1)</b>		<b>Taxable Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Taxable Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Taxable Assessed Value</b>	<b>Estimated Actual Value</b>
1	2022	\$ 73,256,938,913	\$ 104,973,204,708	\$ 60,582,767,509	\$ 64,775,988,573	\$ 14,864,476,778	\$ 41,324,183,762
2	2021	68,235,906,519	98,322,502,058	61,347,601,969	67,105,633,058	13,824,142,800	40,161,166,973
3	2020	63,511,576,322	93,180,354,467	56,370,132,386	62,471,161,923	12,022,299,516	36,884,692,567
4	2019	57,835,750,755	84,161,091,930	51,154,216,907	57,308,874,336	10,799,616,250	32,454,448,488
5	2018	52,947,700,248	76,568,264,199	46,939,036,182	53,236,967,417	9,614,142,855	28,184,759,255
6	2017	48,472,996,040	70,288,345,508	42,921,117,108	49,208,520,389	8,722,607,145	26,164,856,626
7	2016	44,665,683,354	64,863,031,306	38,238,470,188	44,868,812,545	8,046,996,183	24,158,283,540
8	2015	47,366,886,826	63,620,456,259	26,760,649,920	27,796,768,176	7,371,751,956	21,905,162,813
9	2014	43,172,817,555	55,404,730,307	25,499,392,367	26,330,814,255	7,162,598,086	20,913,623,664
10	2013	41,150,011,974	52,459,589,477	24,775,598,746	26,007,211,854	7,079,333,989	20,304,408,474

(1) Information is reported based on the fiscal year in which associated tax revenue is recognized - e.g., the 2021 tax roll data is reported here for Fiscal Year 2022, as that is the period of collection and revenue recognition.

(2) Centrally Assessed Property consists of railroad property assessed by the State of Florida.

(3) Direct countywide tax rate excludes rates for non-countywide special taxing districts. The rate as stated is imposed per \$1,000 of taxable assessed value.

Source: Orange County Property Appraiser

	Personal Property		Centrally Assessed Property (2)		Totals		Ratio of Total Taxable Assessed Value to Total Estimated Actual Value	Direct Rate / Countywide (3)
	Taxable Assessed Value	Estimated Actual Value	Taxable Assessed Value	Estimated Actual Value	Taxable Assessed Value	Estimated Actual Value		
1	\$ 12,081,695,424	\$ 16,722,467,605	\$ 58,083,371	\$ 59,815,275	\$ 160,843,961,995	\$ 227,855,659,923	0.71	4.4347
2	12,044,029,807	16,445,890,976	29,434,098	34,188,078	155,481,115,193	222,069,381,143	0.70	4.4347
3	11,430,866,262	15,838,496,780	27,403,128	31,000,470	143,362,277,614	208,405,706,207	0.69	4.4347
4	10,706,112,454	14,796,530,060	27,367,445	30,295,995	130,523,063,811	188,751,240,809	0.69	4.4347
5	9,869,028,098	13,926,279,231	26,097,552	28,970,781	119,396,004,935	171,945,240,883	0.68	4.4347
6	9,115,396,832	13,134,446,444	17,223,118	19,067,616	109,249,340,243	158,815,236,583	0.69	4.4347
7	9,278,525,759	13,352,808,260	25,232,027	26,860,613	100,254,907,511	147,269,796,264	0.68	4.4347
8	8,623,319,056	12,712,213,762	23,632,177	25,198,204	90,146,239,935	126,059,799,214	0.72	4.4347
9	8,234,617,790	12,329,007,421	23,361,435	24,961,688	84,092,787,233	115,003,137,335	0.73	4.4347
10	8,033,864,168	12,082,049,023	21,634,788	23,091,636	81,060,443,665	110,876,350,464	0.73	4.4347

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**PROPERTY TAX RATES FOR DIRECT AND OVERLAPPING GOVERNMENTS  
LAST 10 FISCAL YEARS (1)  
(rate per \$1,000 of assessed value)  
(Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>DIRECT RATES-Countywide</b>										
General	4.0441	4.0441	4.0441	4.0441	4.0441	4.0441	4.0441	4.0441	4.0441	4.0441
Capital Projects	0.2250	0.2250	0.2250	0.2250	0.2250	0.2250	0.2250	0.2250	0.2250	0.2250
Parks	0.1656	0.1656	0.1656	0.1656	0.1656	0.1656	0.1656	0.1656	0.1656	0.1656
Total Direct Rates- Countywide	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>	<u>4.4347</u>
<b>DIRECT RATES/Non-countywide</b>										
Unincorporated Area (2):										
Special Tax Equalization										
District (3)	1.8043	1.8043	1.8043	1.8043	1.8043	1.8043	1.8043	1.8043	1.8043	1.8043
Fire Protection & EMS	2.2437	2.2437	2.2437	2.2437	2.2437	2.2437	2.2437	2.2437	2.2437	2.2437
Total Unincorporated Area	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>	<u>4.0480</u>
Orange County Library District(4)	0.3748	0.3748	0.3748	0.3748	0.3748	0.3748	0.3748	0.3748	0.3748	0.3748
Other Special Districts	.1378 to 3.0000	.1378 to 3.0000	.1378 to 3.0000	.1378 to 3.0000	.1378 to 2.5337	.1378 to 2.5337	.1378 to 2.5337	.1378 to 2.5337	.1378 to 2.5337	.1378 to 2.5337
<b>OVERLAPPING</b>										
Orange County School Board	6.7370	6.8570	7.1090	7.2990	7.4700	7.8110	8.2180	8.3620	8.3620	8.4780
Municipalities:										
Apopka	4.2876	4.2876	4.0376	4.0376	3.7876	3.7876	3.2876	3.2876	3.4727	3.5161
Bay Lake	2.0936	1.6237	1.7256	1.8384	1.9469	1.1035	1.0111	1.0779	1.0200	1.0900
Belle Isle	4.4018	4.4018	4.4018	4.4018	4.4018	4.4018	4.4018	4.4018	4.4018	4.4018
Eatonville	7.2938	7.2938	7.2938	7.2938	7.2938	7.2938	7.2938	7.2938	7.2938	7.2938
Edgewood	5.3500	5.2500	5.2500	4.9500	4.9500	4.9500	4.9500	4.7000	4.7000	4.7000
Lake Buena Vista	2.1366	1.5915	1.6690	1.7018	1.7558	1.1933	1.1179	1.2482	1.2821	1.2924
Maitland	4.8413	4.5983	4.6223	4.6603	4.6753	4.5150	4.5400	4.5400	4.3600	4.3200
Oakland	6.5000	6.5000	6.5000	6.6500	6.7500	6.7500	6.7500	6.7500	6.7500	6.7500
Ocoee	5.1500	5.1500	5.2500	5.5000	5.6546	5.8291	5.9104	5.6371	5.7855	5.8460
Orlando	6.6500	6.6500	6.6500	6.6500	6.6500	6.6500	6.6500	6.6500	6.6500	6.6500
Windermere	3.7425	3.7425	3.7425	3.7425	3.2500	3.2500	3.2500	3.7896	3.7896	3.7896
Winter Garden	4.5000	4.5000	4.5000	4.5000	4.2500	4.2500	4.2500	4.2500	4.2500	4.2500
Winter Park	4.3814	4.5211	4.5305	4.5672	4.6056	4.2638	4.3673	4.3907	4.4019	4.4183
Water Management Districts:										
South Florida	0.2675	0.2675	0.2795	0.2936	0.3100	0.3307	0.3551	0.3842	0.4110	0.4289
St. Johns River	0.2287	0.2287	0.2414	0.2562	0.2724	0.2885	0.3023	0.3164	0.3283	0.3313
Other Special Districts	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

(1) Information is reported based on the fiscal year in which associated tax revenue is recognized - e.g., the 2021 tax roll data is reported here for Fiscal Year 2022, as that is the period of collection and revenue recognition.

(2) Includes only millages assessed throughout entire unincorporated area.

(3) Created by County Ordinance #79-4 for funding of law enforcement services.

(4) The Library District is an independent special district and is reported as a discrete nonmajor component unit in the Financial Section.

Source: Orange County Property Appraiser

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**PRINCIPAL TAXPAYERS**

**CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

Taxpayer	Type of Business	Fiscal Year 2022			Fiscal Year 2013		
		Taxable Assessed Value (1) (millions)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (1) (millions)	Rank	Percentage of Total Taxable Assessed Value
Walt Disney World	Tourism	\$ 14,300	1	8.89 %	\$ 6,470	1	7.98 %
Universal Studios	Tourism	3,030	2	1.88	1,430	2	1.76
Marriott Corporation	Tourism	1,700	3	1.06	1,050	3	1.30
Hilton Resorts	Tourism	1,200	4	0.75	861	4	1.06
Duke Energy/Progress Energy	Electric Utility	1,150	5	0.71	546	7	0.67
Orange Lake Country Club	Tourism	1,010	6	0.63	619	6	0.76
Vistana Resorts	Tourism	957	7	0.59	683	5	0.84
Westgate Resorts	Tourism	713	8	0.44	460	9	0.57
Lockheed Martin	Defense Contractor	692	9	0.43	-	-	-
Wyndham Resorts	Tourism	685	10	0.43	470	8	0.58
Rosen Hotels	Tourism	-		-	453	10	0.56
Total taxable assessed value of 10 largest taxpayers		25,437		15.81	13,042		16.08
Total taxable assessed value of all other taxpayers		135,407		84.19	68,018		83.92
Total taxable assessed value of all taxpayers		\$ 160,844		100.00 %	\$ 81,060		100.00 %

(1) Information is reported based on the fiscal year in which associated tax revenue is recognized - e.g., the 2021 tax roll data is reported here for Fiscal Year 2022, as that is the period of collection and revenue recognition.

Source: Orange County Property Appraiser

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**PROPERTY TAXES LEVIED AND COLLECTED - LAST 10 FISCAL YEARS  
(Unaudited)**

Fiscal Year (1)	Real Estate Tax Levy	Tangible Tax Levy	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years (2)	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Levy
2022	\$ 1,022,438,094	\$ 69,755,019	\$ 1,092,193,113	\$ 1,050,250,705	96.16%	-	\$ 1,050,250,705	96.16%
2021	1,041,962,581	75,009,967	1,116,972,547	1,021,991,699	91.50	23,044,461	1,045,036,160	93.56
2020	960,694,257	71,835,879	1,032,530,136	984,147,010	95.31	7,365,216	991,512,226	96.03
2019	877,909,775	67,022,539	944,932,314	907,036,253	95.99	(726,762)	906,309,491	95.91
2018	803,321,892	62,970,416	866,292,308	830,758,284	95.90	(504,137)	830,254,147	95.84
2017	736,155,549	58,481,048	794,636,597	761,280,947	95.80	544,408	761,825,355	95.87
2016	675,775,513	59,059,345	734,834,858	702,283,020	95.57	(423,365)	701,859,655	95.51
2015	616,072,394	55,155,155	671,227,549	645,615,578	96.18	567,394	646,182,972	96.27
2014	577,503,518	53,272,862	630,776,380	605,637,417	96.01	1,291,235	606,928,652	96.22
2013	558,224,715	52,083,525	610,308,240	586,284,226	96.06	16,107	586,300,333	96.07

Note: Tax levy and collection data includes all amounts appearing on property tax bills, which includes ad valorem and non-ad valorem assessments.

(1) Information is reported based on the fiscal year in which associated tax revenue is recognized - e.g., the 2021 tax roll data is reported here for Fiscal Year 2022, as that is the period of collection and revenue recognition.

(2) Information for Fiscal Years 2013 through 2021 has been updated from that previously reported.

Source: Orange County Tax Collector



**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**RATIOS OF OUTSTANDING DEBT BY TYPE - LAST 10 FISCAL YEARS  
(Unaudited)**

**Governmental Activities**

<u>Fiscal Year</u>	<u>Revenue Bonds</u>	<u>Notes</u>	<u>Obligation for Leased Assets (2)</u>	<u>Totals</u>
1 2022	\$ 156,250,237	\$ 1,460,000	\$ 89,831,421	\$ 247,541,658
2 2021	178,958,904	2,885,000	1,521,811	183,365,715
3 2020	202,365,142	4,275,000	2,068,986	208,709,128
4 2019	224,428,442	5,630,000	2,637,385	232,695,827
5 2018	249,182,820	6,950,000	3,224,794	259,357,614
6 2017	271,328,324	8,235,000	3,722,241	283,285,565
7 2016	294,596,704	9,490,000	9,220,501	313,307,205
8 2015	316,663,954	10,715,000	3,642,423	331,021,377
9 2014	332,161,000	11,910,000	4,691,024	348,762,024
10 2013	346,711,436	13,075,000	3,646,737	363,433,173

- (1) See Demographic and Economic Statistics table, elsewhere in this section, for population and personal income data. Percentage of personal income changed for 2020 and 2021 from that previously presented.
- (2) In Fiscal Year 2022, GASB Statement No. 87, Leases was implemented. This standard changed the reporting of obligations for leased assets.

Note: Details regarding outstanding debt can be found in the notes to the financial statements.



<b>Business-type Activities</b>						
	<b>Revenue Bonds</b>	<b>Loans</b>	<b>Totals</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income (1)</b>	<b>Per Capita (1)</b>
1	\$ 969,772,530	\$ 85,077,157	\$ 1,054,849,687	\$ 1,302,391,345	N/A	\$879
2	1,027,833,051	90,401,022	1,118,234,073	1,301,599,788	1.66%	893
3	898,615,065	95,610,751	994,225,816	1,202,934,944	1.70%	850
4	950,961,663	93,531,604	1,044,493,267	1,277,189,094	1.98%	921
5	1,002,849,184	94,300,419	1,097,149,603	1,356,507,217	2.20%	1,005
6	1,031,022,703	76,391,573	1,107,414,276	1,390,699,841	2.42%	1,058
7	800,243,788	57,107,143	857,350,931	1,170,658,136	2.15%	914
8	740,898,909	44,100,816	784,999,725	1,116,021,102	2.15%	891
9	796,597,445	23,825,151	820,422,596	1,169,184,620	2.45%	952
10	837,361,635	14,152,897	851,514,532	1,214,947,705	2.74%	1,010

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO TAXABLE ESTIMATED ACTUAL VALUE  
AND NET BONDED DEBT PER CAPITA - LAST 10 FISCAL YEARS  
(Unaudited)**

The County has had no outstanding General Obligation debt for the Fiscal Years 2013 through 2022.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

**September 30, 2022  
(Unaudited)**

<u>Jurisdiction</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to Orange County (3)</u>	<u>Amount Applicable to Orange County</u>
County Direct Debt:			
Revenue bonds			\$156,250,237
Notes			1,460,000
Obligation for Leased Assets			<u>89,831,421</u>
		Total County Direct Debt	<u>247,541,658</u>
Overlapping:			
Central Florida Tourism Oversight District (1)	\$686,340,000	94.51%	648,659,934
City of Winter Park (2)	22,925,000	100%	<u>22,925,000</u>
		Total Overlapping Debt	<u>671,584,934</u>
		Total Direct and Overlapping Governmental Activities Debt	<u><u>\$919,126,592</u></u>

Notes: (1) Bond issues of 2013A, 2013B, 2015A, 2016A, 2017A and 2020A.  
Assessed value data used to estimate the applicable percentage was provided by the Central Florida Tourism Oversight District.

(2) General Obligation Bonds, Series 2017 and 2020.  
The City of Winter Park lies completely within the boundaries of Orange County.

(3) The percentage of applicable overlapping debt is estimated using taxable assessed property values, by determining the amount of the overlapping government's taxable assessed value that is within the County's boundaries and dividing by the total taxable assessed value of the overlapping government.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**LEGAL DEBT MARGIN  
(Unaudited)**

Neither the Orange County Board of County Commissioners nor the Florida Statutes provide for a limit on the amount of ad valorem taxes Orange County may levy for voted bonds.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**REVENUE BOND COVERAGE - LAST 10 FISCAL YEARS  
SALES TAX REVENUE BONDS,  
SALES TAX REVENUE REFUNDING BONDS, AND  
TAXABLE SALES TAX REVENUE REFUNDING BONDS  
ALL OUTSTANDING SERIES  
(Unaudited)**

<u>Fiscal Year</u>	<u>Pledged Revenue</u>			<u>Debt Service Requirements</u>			<u>Coverage</u>
	<u>Source (1)</u>	<u>Investment Income (Loss)</u>	<u>Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2022	\$236,196,255	(\$5,104,539)	\$231,091,716	\$17,245,000	\$4,614,779	\$21,859,779	10.57
2021	177,710,044	333,049	178,043,093	17,470,000	5,359,399	22,829,399	7.80
2020	154,570,577	4,832,225	159,402,802	15,825,000	4,968,507	20,793,507	7.67
2019	197,116,992	4,561,873	201,678,865	15,180,000	8,827,989	24,007,989	8.40
2018	190,487,596	1,783,948	192,271,544	12,055,000	9,368,110	21,423,110	8.97
2017	174,610,976	487,873	175,098,849	11,445,000	9,806,761	21,251,761	8.24
2016	166,337,860	1,203,646	167,541,506	7,865,000	9,898,931	17,763,931	9.43
2015	160,187,901	1,649,949	161,837,850	7,300,000	11,097,349	18,397,349	8.80
2014	150,154,118	595,508	150,749,626	6,965,000	11,361,565	18,326,565	8.23
2013	140,650,247	(51,644)	140,598,603	2,195,000	10,376,382	12,571,382	11.18

(1) Source of revenue: Proceeds of the Local Government Half-Cent Sales Tax Program. Chapter 218, Part IV, Florida Statutes.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**REVENUE BOND COVERAGE - LAST 10 FISCAL YEARS  
CAPITAL IMPROVEMENT REFUNDING REVENUE BONDS, AND  
CAPITAL IMPROVEMENT AND REFUNDING REVENUE BONDS  
ALL OUTSTANDING SERIES  
(Unaudited)**

Pledged Revenue					
Fiscal Year	Source (1)	Less Non- Pledged Portion (1)	Investment Income	Revenue Available for Debt Service	
1	2022	\$59,822,162	\$34,504,526	\$698,707	\$26,016,343
2	2021	50,635,274	28,418,412	5,000	22,221,862
3	2020	44,433,773	21,160,520	177,572	23,450,825
4	2019	46,546,505	24,804,513	344,156	22,086,148
5	2018	43,483,985	22,846,838	97,409	20,734,556
6	2017	41,274,292	21,602,511	21,458	19,693,239
7	2016	39,343,563	20,382,372	5,916	18,967,107
8	2015	37,922,381	20,667,986	986	17,255,381
9	2014	34,508,790	18,485,742	364	16,023,412
10	2013	32,046,096	17,092,470	758	14,954,384

(1) Source of pledged revenue: Pursuant to the amended bond resolution associated with the issuance of the Series 2009 bonds, an amount equal to 50% of State Revenue Sharing received under Section 218.215, Florida Statutes, in the immediately preceding fiscal year.

**Debt Service Requirements**

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	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage</u>
1	\$2,685,000	\$140,963	\$2,825,963	9.21
2	2,550,000	268,462	2,818,462	7.88
3	2,435,000	390,213	2,825,213	8.30
4	2,335,000	483,613	2,818,613	7.84
5	2,240,000	578,813	2,818,813	7.36
6	2,330,000	672,012	3,002,012	6.56
7	2,360,000	766,413	3,126,413	6.07
8	2,300,000	829,663	3,129,663	5.51
9	2,240,000	885,663	3,125,663	5.13
10	1,299,097	2,820,765	4,119,862	3.63

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**REVENUE BOND COVERAGE - LAST 10 FISCAL YEARS  
PUBLIC FACILITIES REVENUE BONDS, SERIES 1994A  
(Unaudited)**

<b>Fiscal Year (1)</b>	<b>Pledged Revenue</b>			<b>Debt Service Requirements</b>			<b>Coverage</b>
	<b>Source (2)</b>	<b>Interest</b>	<b>Revenue Available for Debt Service</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
2019	\$55,039,803	\$111,036	\$55,150,839	\$865,556	\$3,489,444	\$4,355,000	12.66
2018	51,834,684	59,076	51,893,760	922,737	3,432,263	4,355,000	11.92
2017	46,064,315	27,082	46,091,397	983,707	3,371,293	4,355,000	10.58
2016	46,838,942	17,412	46,856,354	1,060,051	3,294,949	4,355,000	10.76
2015	39,756,669	10,443	39,767,112	1,129,513	3,225,487	4,355,000	8.82
2014	39,303,316	2,860	39,306,176	1,215,393	3,139,607	4,355,000	9.03
2013	35,966,256	6,777	35,973,033	1,294,437	3,060,563	4,355,000	8.26

(1) Final principal and interest payment was made on October 1, 2019.

(2) Source of revenue: Specified non-ad valorem revenues of the County derived from state sources, local sources, and charges for services.



**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**REVENUE BOND COVERAGE - LAST 10 FISCAL YEARS  
PUBLIC SERVICE TAX REFUNDING AND IMPROVEMENT REVENUE BONDS, SERIES 2003 AND  
PUBLIC SERVICE TAX REFUNDING REVENUE BONDS, SERIES 2013  
(Unaudited)**

Fiscal Year	Pledged Revenue			Debt Service Requirements			Coverage
	Source (1)	Investment Income (Loss)	Revenue Available for Debt Service	Principal	Interest	Total	
2022	\$99,864,301	(\$1,187,666)	\$98,676,635	\$2,075,000	\$400,500	\$2,475,500	39.86
2021	87,134,739	(119,337)	87,015,402	2,070,000	504,000	2,574,000	33.81
2020	85,253,060	1,461,723	86,714,783	2,220,000	615,000	2,835,000	30.59
2019	81,909,272	2,145,950	84,055,222	3,615,000	795,750	4,410,750	19.06
2018	75,923,372	577,315	76,500,687	3,545,000	973,000	4,518,000	16.93
2017	74,016,173	193,258	74,209,431	3,375,000	1,141,750	4,516,750	16.43
2016	73,186,128	285,965	73,472,093	4,610,000	1,372,250	5,982,250	12.28
2015	70,017,620	281,595	70,299,215	4,910,000	1,568,650	6,478,650	10.85
2014	70,091,457	56,593	70,148,050	5,540,000	1,734,850	7,274,850	9.64
2013	65,689,638	(16,769)	65,672,869	-	1,520,770	1,520,770	43.18

(1) Source of revenue: Public Service Tax levied by the County pursuant to Section 166.231, Florida Statutes.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**REVENUE BOND COVERAGE - LAST 10 FISCAL YEARS  
TOURIST DEVELOPMENT TAX REVENUE BONDS AND  
TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS  
ALL OUTSTANDING SERIES  
(Unaudited)**

Fiscal Year	Pledged Revenue			Debt Service Requirements			Coverage (2)
	Gross Revenue (1)	Less Operating Expenses	Revenue Available for Debt Service	Principal	Interest	Total	
2022	\$343,906,831	\$82,033,976	\$261,872,855	\$48,545,000	\$31,440,688	\$79,985,688	3.27
2021	164,315,683	50,217,166	114,098,517	42,575,000	33,569,438	76,144,438	1.50
2020	189,850,244	73,176,031	116,674,213	40,545,000	35,596,688	76,141,688	1.53
2019	322,956,050	79,663,386	243,292,664	38,725,000	37,420,044	76,145,044	3.20
2018	312,279,858	77,225,880	235,053,978	37,045,000	39,098,631	76,143,631	3.09
2017	292,460,926	74,097,503	218,363,423	15,305,000	35,549,360	50,854,360	4.29
2016	261,318,795	68,300,331	193,018,464	37,580,000	30,860,757	68,440,757	2.82
2015	249,325,478	70,351,804	178,973,674	28,635,000	32,324,437	60,959,437	2.94
2014	217,019,614	64,237,816	152,781,798	35,475,000	36,952,026	72,427,026	2.11
2013	211,360,365	62,004,652	149,355,713	32,955,000	38,648,039	71,603,039	2.09

(1) Includes Convention Center gross operating revenue, pledged tourist development taxes, and interest income (loss) stated at gross, prior to reduction of amounts for capitalization.

(2) Intended to demonstrate historic trends only. Refer to the Orange County Bond Disclosure Supplement for further information.



**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**REVENUE BOND COVERAGE - LAST 10 FISCAL YEARS  
WATER UTILITIES SYSTEM REFUNDING REVENUE BONDS, SERIES 1998 AND  
WATER AND WASTEWATER UTILITY REVENUE BONDS  
ALL OUTSTANDING SERIES  
(Unaudited)**

<b>Pledged Revenue</b>					
<b>Fiscal Year</b>	<b>Gross Operating Revenues</b>	<b>Less Operating Expenses</b>	<b>Net Operating Revenues</b>	<b>Interest Income (Loss) (1)</b>	<b>Revenue Available For Debt Service</b>
1 2022	\$231,633,514	\$167,121,452	\$64,512,062	(\$4,048,753)	\$60,463,309
2 2021	216,559,479	149,263,828	67,295,651	378,221	67,673,872
3 2020	214,360,229	151,245,109	63,115,120	1,996,430	65,111,550
4 2019	209,337,718	151,768,560	57,569,158	5,158,476	62,727,634
5 2018	199,021,062	141,772,487	57,248,575	1,374,488	58,623,063
6 2017	189,403,100	127,919,712	61,483,388	852,927	62,336,315
7 2016	175,414,291	124,867,859	50,546,432	1,004,354	51,550,786
8 2014	161,220,387	113,275,838	47,944,549	381,260	48,325,809
9 2013	157,578,827	108,335,693	49,243,134	268,131	49,511,265

(1) Stated at gross, prior to reduction of amounts for capitalization, and excludes connection fee earnings.

(2) Intended to demonstrate historic trends only, and does not represent the complete test of bond coverage as prescribed by the bond resolution.

Note: There was no Water Utilities System bonded debt outstanding at September 30, 2015.

**Debt Service Requirements**

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	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage Without Interest (2)</u>	<u>Coverage With Interest (2)</u>
1	\$8,575,000	\$9,239,144	\$17,814,144	3.62	3.39
2	3,780,000	8,079,385	11,859,385	5.67	5.71
3	3,600,000	2,571,144	6,171,144	10.23	10.55
4	3,430,000	2,742,644	6,172,644	9.33	10.16
5	3,265,000	2,905,894	6,170,894	9.28	9.50
6	-	2,905,894	2,905,894	21.16	21.45
7	-	1,008,991	1,008,991	50.10	51.09
8	3,800,000	180,500	3,980,500	12.04	12.14
9	3,620,000	361,500	3,981,500	12.37	12.44

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**DEMOGRAPHIC AND ECONOMIC STATISTICS - LAST 10 YEARS  
(Unaudited)**

<u>Year</u>	<u>Estimated Population of Orange County (1)</u>	<u>Personal Income * (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Labor Force (Estimated) (3)</u>			<u>Unemployment Rate (4)</u>
				<u>Civilian Labor Force</u>	<u>Employed</u>	<u>Unemployed</u>	
2022	1,481,321	\$ N/A	\$ N/A	791,783	770,900	20,883	2.6%
2021	1,457,940	78,220,929	54,979	759,138	725,865	33,273	4.4
2020	1,429,908	70,918,760	49,597	734,008	649,953	84,055	11.5
2019	1,386,080	65,087,615	46,645	763,070	740,968	22,102	2.9
2018	1,349,597	61,920,511	44,751	748,153	724,859	23,294	3.1
2017	1,313,880	58,409,750	43,020	733,739	706,375	27,364	3.7
2016	1,280,387	54,286,750	40,886	721,236	688,784	32,452	4.5
2015	1,252,396	52,157,961	40,375	697,533	663,491	34,042	4.9
2014	1,227,995	48,236,723	38,374	684,278	644,280	39,998	5.8
2013	1,202,978	44,877,062	36,552	671,784	625,966	45,818	6.8

\* Stated in thousands of dollars.

(1) Source: Florida Office of Economic and Demographic Research

(2) Source: Florida Office of Economic and Demographic Research  
Information for Fiscal Years 2020 and 2021 have been updated from that previously reported.  
Data is not available for the most recent year.

(3) Source: Florida Department of Economic Opportunity, Labor Market Statistics,  
Local Area Unemployment Statistics Program, in cooperation with  
the U. S. Department of Labor, Bureau of Labor Statistics  
Information for Fiscal Years 2017 through 2021 have been updated from that previously reported.

(4) Source: Information for Fiscal Years 2019, 2020 and 2021 have been updated from that previously reported.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

<b>Employer</b>	<b>2022</b>			<b>2013</b>		
	<b>Employees (1)</b>	<b>Rank</b>	<b>Percentage of Total County Employment (2)</b>	<b>Employees (3)</b>	<b>Rank</b>	<b>Percentage of Total County Employment (2)</b>
Walt Disney World Co.	70,000	1	9.08 %	66,000	1	10.54 %
Advent Health/Florida Hospital	39,374	2	5.11	17,600	4	2.81
Orange County Public Schools	24,576	3	3.19	21,984	2	3.51
Universal Orlando Resort	24,000	4	3.11	16,500	5	2.64
Orlando Health	23,252	5	3.02	15,867	6	2.53
Orange County Government (4)	12,589	6	1.63	10,325	7	1.65
University of Central Florida	10,614	7	1.38	-	-	-
Lockheed Martin	8,099	8	1.05	-	-	-
Darden Restaurants Inc	5,127	9	0.67	6,277	8	1.00
SeaWorld Orlando	4,929	10	0.64	-	-	-
Orlando International Airport	-	-	-	18,000	3	2.88
Westgate Resorts	-	-	-	6,002	9	0.96
Rosen Hotels & Resorts	-	-	-	4,000	10	0.64
Totals	222,560		28.88 %	182,555		29.16 %

(1) Source: Orlando Business Journal: 2022 Book of Lists, Central Florida

(2) This calculation uses the Employed Labor Force numbers reported for Orange County in the Demographic and Economic Statistics Table.

(3) Source: Orlando Business Journal: 2013 Book of Lists, Central Florida

(4) Orange County Government numbers are adjusted upwards from original source information to include employees of the six constitutional officers, which are included in the primary government.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**MISCELLANEOUS STATISTICS**

**ECONOMIC STATISTICS - LAST 10 YEARS  
(Unaudited)**

<b>Fiscal Year</b>	<b>Consumer Price Index (1982-84=100) (1)</b>	<b>Avg Wk Earn (Seasonally Adj) 1982 Dollars (1)(3)</b>	<b>Countywide Gross Retail Sales (2)</b>	<b>Countywide Taxable Fuel Sales in Gallons (2)</b>
2022	296.8	\$324	\$140,247,692	811,653
2021	274.3	335	117,698,017	728,778
2020	260.3	334	103,527,219	774,630
2019	256.8	318	116,728,603	834,874
2018	252.4	313	112,910,318	815,070
2017	246.8	310	103,827,570	797,632
2016	241.4	309	95,346,787	769,380
2015	237.9	307	91,548,888	729,704
2014	238.0	298	84,940,260	725,835
2013	234.1	296	77,976,615	674,998

(1) Source: U. S. Department of Labor, Bureau of Labor Statistics  
Based on fiscal years ending September 30

(2) Source: Florida Department of Revenue, Office of Tax Research  
Based on fiscal years ending June 30  
Valuations in 1,000's.

(3) Information for Fiscal Year 2019, 2020, and 2021 have been updated from  
that previously reported.



**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**MISCELLANEOUS STATISTICS**

**TOURISM FOR ORANGE COUNTY  
ESTIMATED NUMBER OF ARRIVING AIR VISITORS AND HOTELS / MOTELS - LAST 10 YEARS  
(Unaudited)**

<u>Year</u>	<u>Total Disembarked Air Visitors (1)</u>	<u>Licensed Hotels and Motels (2)</u>	<u>Total Hotel and Motel Units (2)</u>
2022	24,424,704	340	100,482
2021	17,138,032	328	98,568
2020	14,529,861	320	96,490
2019	24,962,079	308	93,792
2018	23,475,683	303	91,627
2017	21,872,810	301	91,170
2016	20,825,649	294	89,333
2015	18,981,831	286	87,717
2014	17,704,897	282	87,662
2013	17,393,070	280	86,571

Source: (1) Greater Orlando Aviation Authority, Office of Community Relations  
Based on fiscal years ending September 30.

(2) State of Florida, Department of Business and Professional Regulation;  
as of June 30 each year.

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**EMPLOYEES BY FUNCTION - LAST 10 FISCAL YEARS  
(Unaudited)**

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Physical Environment</u>	<u>Transportation</u>	<u>Economic Environment</u>	<u>Human Services</u>	<u>Culture and Recreation</u>	<u>Totals</u>
2022	2,269	6,977	1,272	466	524	761	320	12,589
2021	2,037	6,286	1,237	466	516	741	316	11,599
2020	2,054	6,221	1,229	466	511	751	316	11,548
2019	1,998	5,926	1,203	454	481	727	315	11,104
2018	1,984	5,776	1,185	452	475	725	308	10,905
2017	1,945	5,700	1,191	456	480	723	309	10,804
2016	1,934	5,506	1,146	449	471	718	308	10,532
2015	1,934	5,370	1,126	437	516	701	308	10,392
2014	1,934	5,469	1,117	431	465	693	307	10,416
2013	1,883	5,426	1,061	490	472	696	297	10,325

Sources: Orange County Comptroller/Payroll Department  
Orange County Annual Adopted Budget Document  
Orange County Clerk of Courts  
Orange County Sheriff



**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**OPERATING INDICATORS BY FUNCTION - LAST 10 FISCAL YEARS  
(Unaudited)**

Function	Fiscal Year			
	2022	2021	2020	2019
<b>General Government</b>				
1 Labor hours spent on general facilities maintenance	153,858	146,389	155,686	156,336
<b>Public Safety</b>				
2 Code Enforcement inspections	32,502	74,696	87,852	119,056
3 Arrestees booked	30,114	30,059	29,726	37,977
4 Average daily inmate population	2,302	2,467	2,264	2,555
5 Fire and rescue dispatch calls processed	142,240	133,716	120,510	126,693
6 Emergency medical services (EMS) transports	78,009	74,556	66,794	71,630
7 Emergency medical services (EMS) alarms	115,936	110,635	99,611	91,320
8 Fire-related responses	18,900	16,923	16,430	30,920
9 Fire and Rescue Department service related responses	7,404	6,158	4,469	4,453
10 Calls for Sheriff's Office assistance	1,169,189	1,169,260	1,169,846	1,310,963
<b>Physical Environment</b>				
11 Hazardous waste and storage tank facilities inspected	5,718	4,800	6,051	5,890
12 Tonnage delivered to the landfill	1,224,418	1,177,430	1,010,709	1,081,074
13 Recycling processed (tons)	32,587	18,237	2,347	3,018
14 Water production (billions of gallons)	25.1	23.3	23.0	23.5
15 Wastewater treatment (billions of gallons)	20.8	18.0	18.1	19.7
<b>Transportation</b>				
16 Arterial lane miles maintained	1,694	1,697	1,775	1,768
17 Subdivision lane miles maintained	4,146	4,117	4,069	4,050
<b>Economic Environment</b>				
Convention Center:				
18 Number of events	54	50	33	51
19 Number of event attendees	228,242	92,225	41,713	215,121
20 Number of conventions and trade shows	107	69	46	119
21 Number of convention and trade show delegates	1,213,590	646,887	624,961	1,220,271
<b>Human Services</b>				
22 Number of patient visits	115,560	32,959	178,959	73,506
23 Children served by Head Start programs	1,536	1,026	1,183	1,536
24 Acres sprayed for mosquitoes	323,385	321,444	293,605	466,855
<b>Culture and Recreation</b>				
25 Park sites maintained	109	109	107	103
26 Regional History Center - number of visitors	17,053	22,688	38,300	104,330

Sources: Orange County Annual Adopted Budget Document  
Orange County Office of Management and Budget; Performance Management System Data  
Orange County Convention Center  
Orange County Utilities Department  
Orange County Sheriff's Office  
Orange County Library District

	<b>Fiscal Year</b>					
	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
1	152,254	156,129	137,728	126,711	136,678	141,613
2	105,752	107,416	101,204	97,916	103,700	103,516
3	38,925	36,720	39,077	44,460	45,881	46,285
4	2,600	2,488	2,688	2,805	2,983	3,098
5	126,545	124,006	119,101	111,607	103,919	99,726
6	68,830	64,039	62,399	59,654	56,368	54,432
7	90,721	87,111	84,162	80,770	87,144	82,883
8	31,435	31,477	28,902	27,313	14,610	14,884
9	4,389	5,418	6,037	3,524	2,165	1,959
10	1,338,066	1,292,554	1,309,512	1,317,908	1,259,910	1,190,663
11	6,713	7,237	9,147	8,525	10,340	10,779
12	1,104,624	997,871	939,135	961,333	903,167	809,404
13	10,317	18,935	29,190	37,880	37,312	38,185
14	22.8	23.2	21.6	21.1	21.0	21.7
15	18.9	19.8	22.5	21.6	19.9	18.7
16	1,764	1,677	1,677	1,670	1,670	1,298
17	4,038	4,044	4,044	4,000	3,976	4,372
18	83	75	114	84	86	94
19	231,023	136,417	217,598	270,096	252,694	242,907
20	109	109	119	92	110	113
21	1,255,813	1,369,098	1,198,314	1,126,295	1,104,893	1,019,088
22	94,766	145,817	104,232	101,453	125,066	127,152
23	1,536	1,536	1,536	1,536	1,536	1,536
24	105,036	206,484	128,432	123,481	135,117	97,864
25	102	101	100	100	100	100
26	90,132	91,344	80,066	65,437	77,924	100,727

**ORANGE COUNTY, FLORIDA  
STATISTICAL DATA**

**CAPITAL ASSETS BY FUNCTION - LAST 10 FISCAL YEARS  
(Unaudited)**

<b>Function</b>		<b>Fiscal Year</b>				
		<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Public Safety</b>						
Fire Department:						
1	Fire stations	41	39	39	38	39
Emergency equipment:						
2	Fire trucks	102	96	95	94	87
3	Ambulances	80	79	78	73	66
Sheriff's Office:						
4	Vehicles	2,565	2,382	2,263	2,435	2,220
5	Computers	5,527	5,531	4,765	3,912	4,146
<b>Physical Environment</b>						
6	Stormwater retention ponds	1,925	1,942	1,925	1,899	1,864
Water Utilities System:						
7	Water mains (miles)	1,976	1,967	1,945	1,922	1,895
8	Wastewater mains (miles)	2,066	2,043	2,028	1,998	1,965
9	Reclaimed water mains (miles)	660	645	629	602	582
<b>Transportation</b>						
10	Arterial roadways (lane miles)	1,694	1,697	1,775	1,768	1,764
11	Subdivision roadways (lane miles)	4,146	4,117	4,069	4,050	4,038
<b>Economic Environment</b>						
Convention Center:						
12	Exhibit space (1,000 sq. ft.)	2,055	2,055	2,054	2,054	2,054
13	Meeting room space (1,000 sq. ft.)	471	471	479	479	479
<b>Human Services</b>						
14	Head Start facilities	9	10	9	9	9
15	Community centers	15	13	11	11	11
<b>Culture and Recreation</b>						
16	Ballfields	102	102	102	102	102
17	Playgrounds	118	113	113	118	121
18	Parks	109	109	107	103	103

Note: No capital asset indicators are available for the general government function.

Orange County Comptroller/Property Accounting Department  
Orange County Sheriff's Office  
Source: Orange County Convention Center  
Orange County Public Works Department  
Orange County Utilities Department

	<b>Fiscal Year</b>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	39	38	38	38	39
2	85	90	88	83	83
3	60	60	58	58	58
4	2,267	2,110	1,864	1,824	1,883
5	3,844	3,539	3,556	3,607	4,152
6	1,831	1,831	1,723	1,723	1,668
7	1,868	1,840	1,800	1,762	1,729
8	1,928	1,908	1,868	1,827	1,796
9	556	532	495	458	427
10	1,677	1,677	1,670	1,670	1,298
11	4,044	4,044	4,000	3,976	4,372
12	2,054	2,054	2,054	2,054	2,054
13	479	479	479	479	479
14	9	8	8	8	8
15	11	11	11	11	11
16	102	102	102	102	102
17	119	118	118	118	118
18	103	102	101	100	100

# COMPLIANCE & INTERNAL CONTROL SECTION





**Report of Independent Auditor on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards**

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Orange County, Florida (the "County"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 28, 2023. We have also audited the financial statements of each of the County's nonmajor governmental, internal service and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements, as of and for the year ended September 30, 2022. Our report includes a reference to other auditors who audited the financial statements of the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., whose statements reflect 84%, 17%, and 28%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units, as described in our report on the County's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Orlando, Florida  
March 28, 2023



**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Report of Independent Auditor on Compliance for Each Major Federal Awards Program and State Financial Assistance Project and on Internal Control over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General**

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

**Report on Compliance for Each Major Federal Program and State Financial Assistance Project**

***Opinion on Each Major Federal Program and State Financial Assistance Project***

We have audited Orange County, Florida's (the "County") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the requirements described in the State of Florida Department of Financial Services' State Projects Compliance Supplement, that could have a direct and material effect on each of the County's major federal programs and state financial assistance projects for the year ended September 30, 2022. The County's major federal programs and state financial assistance projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal awards programs and state financial assistance projects for the year ended September 30, 2022.

***Basis of Opinion on Each Major Federal Program and State Financial Assistance Project***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.550, Rules of the Auditor General are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state financial assistance projects. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs and state financial assistance projects.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.550, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion,

forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program and state financial assistance project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the County's Example Entity's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state financial assistance project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state financial assistance project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state financial assistance project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
March 28, 2023

**ORANGE COUNTY, FLORIDA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS –**

**FEDERAL AWARDS PROGRAMS AND STATE FINANCIAL ASSISTANCE PROJECTS**

*YEAR ENDED SEPTEMBER 30, 2022*

**Part I – Summary of Auditor's Results**

**Financial Statement Section**

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

\_\_\_\_\_ yes          x     no

Significant deficiency(ies) identified?

\_\_\_\_\_ yes          x     none reported

Noncompliance material to financial statements noted?

\_\_\_\_\_ yes          x     no

**Federal Awards and State Projects Section**

Internal control over major programs:

Material weakness(es) identified?

\_\_\_\_\_ yes          x     no

Significant deficiency(ies) identified?

\_\_\_\_\_ yes          x     none reported

Type of auditor's report on compliance for major federal programs and state projects:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a) and/or Chapter 10.550

\_\_\_\_\_ yes          x     no

**ORANGE COUNTY, FLORIDA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS –**

**FEDERAL AWARDS PROGRAMS AND STATE FINANCIAL ASSISTANCE PROJECTS**

*YEAR ENDED SEPTEMBER 30, 2022*

**Part I - Summary of Auditor's Results (continued)**

**Federal Awards and State Projects Section (continued)**

Identification of major federal programs and state projects:

Federal Programs:

<b>Name of Program or Cluster</b>	<b>Assistance Listing Numbers</b>
Department of Housing and Urban Development Section 8 Housing Choice Vouchers	14.871-CL
Department of Treasury Emergency Rental Assistance Program	21.023
Department of Treasury Coronavirus State and Local Fiscal Recovery Funds	21.027
Department of Health and Human Services Head Start Cluster	93.600-CL
Department of Homeland Security Homeland Security Grant Program	97.067

State Projects:

<b>Name of Project</b>	<b>CSFA Numbers</b>
Florida Housing Finance Corporation Economic Development Tax Refund, Tax Credit, and Grant Program	40.043
Florida Department of Environmental Protection Statewide Water Quality Restoration Projects	37.039
Florida Department of Environmental Protection Florida Springs Grant Program	37.052

Dollar threshold used to determine Type A programs:

Federal	\$ 3,000,000
State	\$ 758,043

Auditee qualified as low-risk auditee for federal purposes?

yes     x     no

## **ORANGE COUNTY, FLORIDA**

### **SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL AWARDS PROGRAMS AND STATE FINANCIAL ASSISTANCE PROJECTS**

*YEAR ENDED SEPTEMBER 30, 2022*

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#### **Part II – Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

#### **Part III – Federal Award Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and material instances of noncompliance, including questioned costs, as well as any material abuse findings, related to the audit of major federal programs, as required to be reported by 2 CFR 200.516(a).

There were no findings required to be reported by 2 CFR 200.516(a).

#### **Part IV – State Project Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and material instances of noncompliance, including questioned costs, as well as any material abuse findings, related to the audit of major state projects, as required to be reported by Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*.

There were no findings required to be reported by Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*.



**ORANGE COUNTY, FLORIDA**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FEDERAL AWARDS PROGRAMS AND STATE FINANCIAL ASSISTANCE PROJECTS**

*YEAR ENDED SEPTEMBER 30, 2022*

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**FINANCIAL STATEMENTS**

*Finding 2021-001:* Unearned revenue recorded at the fund level for certain COVID-19 funding was improperly recorded as revenue at the government-wide level in FY2020 and FY2021 requiring adjustment of the County's fiscal 2021 government activities financial statements and restatement of FY2020 County's governmental activities financial statements.

*Status:* Management implemented a more stringent review of the entries that convert fund level financial statements to the government-wide financial statements, including formulas related to the conversion entries. The finding was not repeated in fiscal 2022.

*Finding 2021-002:* Expenditures for the Public Assistance Presidential Declared Disaster (Hurricane Irma) grant were recorded on the cash basis in the general ledger and on the draft Schedule of Expenditures of Federal Awards ("SEFA"). In addition, the SEFA included expenditures reimbursed through state match as expenditures of federal awards.

*Status:* In fiscal 2022, required expenditures for Public Assistance Presidential Declared Disaster grants were reported on the SEFA when FEMA obligated the funds and expenditures reimbursed through state match were not included on the SEFA. Accordingly, the finding was not repeated.

**FEDERAL AWARD PROGRAMS**

There were no findings required to be reported by 2 CFR 200.516(a) in the prior year.

**STATE FINANCIAL ASSISTANCE PROJECTS**

There were no findings required to be reported in by Chapter 10.550, Rules of the Auditor General – Local Governmental Entity Audits in the prior year.

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
for the year ended September 30, 2022

Agency//Grant Name/Contract Number	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b>Department of Health and Human Services</b>				
Comprehensive Community Mental Health Services for Children with Emotional Disturbances SAMHSA Breakthrough Project/6H79SM084165-01M001	93.104	\$ -	\$ 382,142	\$ 382,142
Substance Abuse and Mental Health Services Projects of Regional and National Significance SAMHSA HIV Prevention Navigator Program/1H79SP082221-01 SAMHSA-OC First Responders CARA Grant/5H79SP080299-04	93.243	- (4,052) <u>(4,052)</u>	92,121 - <u>92,121</u>	92,121 (4,052) <u>88,069</u>
Passed through Florida Department of Children and Families and Passed Through Lead Agency Embrace Families Community Based Care: Promoting Safe and Stable Families Family Preservation Stabilization Program/SEMORS016-2122	93.556	<u>115,276</u>	-	<u>115,276</u>
Passed through Florida Department of Revenue: Child Support Enforcement Clerk of the Court Cooperative Agreement/C0C48	93.563	<u>1,378,714</u>	-	<u>1,378,714</u>
Passed Through Florida Department of Economic Opportunity: Low-Income Household Water Assistance Program COVID-19 ARPA LIHWA/E2015 NOFA-041273	93.499	<u>84,933</u>	-	<u>84,933</u>
Passed Through Florida Department of Economic Opportunity: Low-Income Home Energy Assistance COVID-19 ARPA LIHEAP/E2015 NOFA-0400036 LIHEAP/E2015	93.568	3,477,000 <u>7,727,137</u> <u>11,204,137</u>	- - -	3,477,000 <u>7,727,137</u> <u>11,204,137</u>
Passed through Florida Department of Children and Families and Passed Through Lead Agency Embrace Families Community Based Care: Temporary Assistance for Needy Families Family Preservation Stabilization Program/SEMORS016-2122	93.558	<u>70,682</u>	-	<u>70,682</u>
Passed Through Florida Department of Economic Opportunity: Community Services Block Grant COVID-19 CSBG/17SB-0D-12-00-01-119 CSGB/E2015	93.569	1,097,564 <u>824,847</u> <u>1,922,411</u>	72,918 - <u>72,918</u>	1,170,482 <u>824,847</u> <u>1,995,329</u>
<b>Head Start Cluster</b>				
Head Start Disaster Recovery from Hurricanes Harvey/Irma/Maria Head Start Disaster Assistance/04TD000150-01-00	93.356	<u>216,220</u>	-	<u>216,220</u>
Head Start COVID-19/04HE000258-01-01 04CH011834-02-02	93.600	1,294,418 <u>14,704,441</u> <u>15,998,859</u>	- - -	1,294,418 <u>14,704,441</u> <u>15,998,859</u>
Total Head Start Cluster		<u>16,215,079</u>	-	<u>16,215,079</u>
Passed through Florida Department of Children and Families and Passed Through Lead Agency Embrace Families Community Based Care: Foster Care Title IV E Recovery Family Preservation Stabilization Program/SEMORS016-2122	93.658	<u>50,552</u>	-	<u>50,552</u>

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Continued**  
**for the year ended September 30, 2022**

<u>Agency//Grant Name/Contract Number</u>	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b><u>Department of Health and Human Services, Continued</u></b>				
Passed through Florida Department of Children and Families and Passed Through Lead Agency Embrace Families Community Based Care: To Be Pursuant To OCA Activity Family Preservation Stabilization Program/SEMORS016-2122	93.U01	\$ 178,735	\$ -	\$ 178,735
Passed through Florida Department of Children and Families To Be Pursuant To OCA Activity Emergency Shelter Residential Group Care/GJ506	93.U02	1,713,226	-	1,713,226
Passed through Florida Department of Children and Families Social Services Block Grant Emergency Shelter Residential Group Care/GJ506	93.667	690,646	213,745	904,391
Ending the HIV Epidemic: A Plan for America- Ryan White HIV/AIDS Program Part A and B UT8HA33952-01-00	93.686	569,754	507,770	1,077,524
HIV Emergency Relief Project Grants 6H89HA00030-28-02 6H89HA00030-29-03	93.914	2,491,552 2,189,684 4,681,236	2,989,864 1,571,602 4,561,466	5,481,416 3,761,286 9,242,702
<b>Total-Department of Health and Human Services</b>		<b>38,871,329</b>	<b>5,830,162</b>	<b>44,701,491</b>
<b><u>Department of Housing and Urban Development</u></b>				
<u>Housing Voucher Cluster</u>				
Section 8 Housing Choice Vouchers	14.871			
COVID-19 ARPA Emergency Housing Voucher (EHV) Section 8	14.EHV	275,764	-	275,764
COVID-19 CARES Section 8/FL093	14.HCC	172,423	-	172,423
FL093VO FY20		652	-	652
FL093VO FY21		13,601,643	-	13,601,643
Passed through other Governmental Agencies		7,887,420	-	7,887,420
		21,937,902	-	21,937,902
Mainstream Vouchers	14.879			
COVID-19 CARES Mainstream Section 8/FL093	14.MSC	388	-	388
Mainstream Section 8 Voucher		553,469	-	553,469
		553,857	-	553,857
<b>Total Housing Voucher Cluster</b>		<b>22,491,759</b>	<b>-</b>	<b>22,491,759</b>
Community Development Block Grant-State's Program	14.228			
Neighborhood Stabilization Program/B11-UN-12-0012		24,839	-	24,839
Neighborhood Stabilization Program Escrow		17,949	-	17,949
		42,788	-	42,788
<u>CDBG- Entitlement Grants Cluster</u>				
Community Development Block Grant-Entitlement Grants	14.218			
COVID-19/B20-UW-12-0003		2,033,875	3,938,676	5,972,551
B15-UC-12-0003		89,452	-	89,452
B16-UC-12-0003		168,288	-	168,288
		2,291,615	3,938,676	6,230,291

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Continued**  
**for the year ended September 30, 2022**

Agency//Grant Name/Contract Number	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b>Department of Housing and Urban Development, Continued</b>				
<u>CDBG- Entitlement Grants Cluster, Continued</u>				
Community Development Block Grant-Entitlement Grants	14.218			
B17-UC-12-0003		\$ 710,461	\$ -	\$ 710,461
B18-UC-12-0003		701,300	-	701,300
B19-UC-12-0003		614,284	-	614,284
B20-UC-12-0003		2,295,880	430,401	2,726,281
B21-UC-12-0003		1,714,186	789,699	2,503,885
B08-UN-12-0012- Escrow (Program Income)		22,816	-	22,816
		<u>6,058,927</u>	<u>1,220,100</u>	<u>7,279,027</u>
Total Assistance Listing 14.218		<u>8,350,542</u>	<u>5,158,776</u>	<u>13,509,318</u>
Total CDBG- Entitlement Grants Cluster		<u>8,350,542</u>	<u>5,158,776</u>	<u>13,509,318</u>
Emergency Solutions Grant Program (ESG)	14.231			
COVID-19/E20-UW-12-0003		214,303	1,721,988	1,936,291
E19-UC-12-0003		-	18,107	18,107
E20-UC-12-0003		2	164,648	164,650
E21-UC-12-0003		29,567	342,757	372,324
		<u>243,872</u>	<u>2,247,500</u>	<u>2,491,372</u>
Continuum of Care Program	14.267			
FL0106L4H072114		291,336	-	291,336
FL0106L4H072013		374,854	-	374,854
		<u>666,190</u>	<u>-</u>	<u>666,190</u>
HOME Investment Partnerships Program (HOME Program)	14.239			
M16-UC-12-0213		120	-	120
M18-UC-12-0213		1,670,664	-	1,670,664
		<u>1,670,784</u>	<u>-</u>	<u>1,670,784</u>
Family Self-Sufficiency Program	14.896			
FSS22FL3998		37,946	-	37,946
FSS22FL4458		9,545	-	9,545
		<u>47,491</u>	<u>-</u>	<u>47,491</u>
Passed Through City of Orlando:				
Housing Opportunities for Persons with AIDS	14.241			
COVID-19 CARES HOPWA		-	1,952	1,952
Housing Opportunity for Persons with AIDS (HOPWA)/FY21		173	830,882	831,055
Housing Opportunity for Persons with AIDS (HOPWA)/FY22		127,533	3,786,985	3,914,518
		<u>127,706</u>	<u>4,619,819</u>	<u>4,747,525</u>
Passed Through Florida Department of Health:				
Housing Opportunities for Persons with AIDS	14.241			
Housing Opportunity for Persons with AIDS (HOPWA) STATE/CODRW		-	752,246	752,246
Total Assistance Listing 14.241		<u>127,706</u>	<u>5,372,065</u>	<u>5,499,771</u>
<b>Total-Department of Housing and Urban Development</b>		<u>33,641,132</u>	<u>12,778,341</u>	<u>46,419,473</u>
<b>Department of Justice</b>				
Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838			
SCSO Overdose Detection Mapping		22,961	-	22,961
Coronavirus Emergency Supplemental Funding Program	16.034			
COVID-19 Supplemental Coronavirus Emergency Response/2020-VD-BX-0659		16,575	-	16,575

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Continued**  
**for the year ended September 30, 2022**

Agency//Grant Name/Contract Number	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b>Department of Justice, Continued</b>				
State Criminal Alien Assistance Program SCAAP/15-PBJA-20RR00236SCAA	16.606	\$ 75,127	\$ -	\$ 75,127
Edward Byrne Memorial Justice Assistance Grant Program 15PBJA-21-GG-01332-JAGX	16.738	99,575	-	99,575
2018-DJ-BX-0833		21,694	-	21,694
2019-DJ-BX-0810		89,806	-	89,806
2020-DJ-BX-0529		31,283	-	31,283
		<u>242,358</u>	<u>-</u>	<u>242,358</u>
Passed Through Florida Department of Law Enforcement:				
Edward Byrne Memorial Justice Assistance Grant Program Wire Attack Special Piercer Program/2021-JAGC-ORAN-9-3B-015	16.738	9,273	-	9,273
Marine Unit Dive Team Pole Cameras & Comm Gear/2021-JAGC-ORAN-10-3B-027		37,484	-	37,484
East OC Cameras Program/2021-JAGC-ORAN-11-3B-014		31,061	-	31,061
South Apopka Cameras Program/2021-JAGC-ORAN-12-3B-013		20,408	-	20,408
SWAT Night Vision Monocular/2020-JAGC-ORAN-25-5R-031		44,915	-	44,915
Analytics, Intelligence and Monitoring /2020-JAGC-ORAN-4-Y5-136		(8,925)	-	(8,925)
		<u>134,216</u>	<u>-</u>	<u>134,216</u>
Total Assistance Listing 16.738		<u>376,574</u>	<u>-</u>	<u>376,574</u>
Equitable Sharing Program Equitable Sharing Program	16.922	99,000	-	99,000
Passed Through Florida Department of Law Enforcement:				
Paul Coverdell Forensic Sciences Improvement Grant Program 15PBJA-21-GG-02897-COVE	16.742	2,111	-	2,111
Passed Through Florida Office of Attorney General:				
Crime Victim Assistance Victims of Crime Assistance/2021 OCSO O-00680	16.575	56,957	-	56,957
<b>Total-Department of Justice</b>		<u>649,305</u>	<u>-</u>	<u>649,305</u>
<b>Department of Transportation</b>				
<u>Highway Planning and Construction Cluster</u>				
Passed Through Florida of Environmental Protection				
Recreational Trails Program West Orange Trail Bridge/T1813	20.219	14,059	-	14,059
Passed Through Florida Department of Transportation:				
Highway Planning and Construction LAP Shingle Creek Trail Pre-construction/430225-2-38-01-4043-123-C,AQO22	20.205	4,424	-	4,424
LAP Shingle Creek Trail Phase 2/439878-2-58-01-D519-015-B-G1L08		1,793,387	-	1,793,387
LAP Shingle Creek Trail Phase 1 Seg 3/430225-4-58-01-D519-030-B,AQO22		90	-	90
LAP Shingle Creek Trail Phase 1 Seg2/430225-5-58-01, D519-071-B-G1Y68		87	-	87
LAP Oakland Ave/444899-1-58-01,D520-067-B-G1W76		599,538	-	599,538
LAP Tiny Road and Tilden Rd/444788-1-48-01,D519-061-B-G1L60		349,786	-	349,786
LAP University Blvd and Dean Rd Acquisition/441490-1-48-01,D520-048-B-G1M12		3,797	-	3,797
LAP University Blvd and Dean Road/441490-1-38-01-G0W36		28,375	-	28,375
LAP Turkey Lake and Vineland Rd/441402-1-58-01-G1T26		513,479	-	513,479
LAP Gatlin Ave/435525-1-58-01-G1963		(10,401)	-	(10,401)
LAP Alafaya Trail at Corp Blvd./435526-4-48-01-G1900		276,028	-	276,028
		<u>3,558,590</u>	<u>-</u>	<u>3,558,590</u>

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Continued**  
**for the year ended September 30, 2022**

Agency//Grant Name/Contract Number	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b><u>Department of Transportation, Continued</u></b>				
Highway Planning and Construction Cluster, Continued				
Passed Through Florida Department of Transportation:				
Highway Planning and Construction	20.205			
LAP Powers Drive/435527-1-48-01, G1964		\$ 121,374	\$ -	\$ 121,374
LAP Lake Apopka Trail Connector-Design/441447-1-38-01-G1Y96		907,084	-	907,084
LAP Traffic Signal Upgrade/448728-1-38-01-G2389		180,461	-	180,461
Florida's Bicycle Pedestrian Focused Initiative/FY22 FDOT-G1X15/433144-1-8404		339,212	-	339,212
Florida's Bicycle Pedestrian Focused Initiative/FY23 FDOT-G2A92/433144-1-8404		63,692	-	63,692
		<u>1,611,823</u>	<u>-</u>	<u>1,611,823</u>
Total Assistance Listing 20.205		<u>5,170,413</u>	<u>-</u>	<u>5,170,413</u>
Total Highway Planning and Construction Cluster		<u>5,184,472</u>	<u>-</u>	<u>5,184,472</u>
<b>Total-Department of Transportation</b>		<u>5,184,472</u>	<u>-</u>	<u>5,184,472</u>
<b><u>Department of Energy</u></b>				
Passed Through Florida Department of Agriculture Consumer Services:				
State Energy Program	81.041			
Low Income Residential Energy Efficient Grant/27599		72,362	-	72,362
<b>Total-Department of Energy</b>		<u>72,362</u>	<u>-</u>	<u>72,362</u>
<b><u>Department of Education</u></b>				
Passed Through Florida Department of Education:				
Education Stabilization Fund	84.425			
98Y-90210-2D001		17,619	-	17,619
<b>Total-Department of Education</b>		<u>17,619</u>	<u>-</u>	<u>17,619</u>
<b><u>Department of Agriculture</u></b>				
Cooperative Forestry Assistance				
Urban Community Forestry/27663	10.664	19,981	-	19,981
Passed Through Florida Department of Health:				
Child and Adult Care Food Program	10.558			
USDA S734		1,221,985	-	1,221,985
<b>Total-Department of Agriculture</b>		<u>1,241,966</u>	<u>-</u>	<u>1,241,966</u>
<b><u>Department of Treasury</u></b>				
Equitable Sharing				
DOJ Equitable Sharing Program	21.016	106,718	-	106,718
COVID-19 Coronavirus Relief Fund				
COVID-19 CARES ACT Coronavirus Relief Fund	21.019	(478,852)	-	(478,852)
Coronavirus State and Local Fiscal Recovery Funds				
COVID-19 CARES ACT Coronavirus Relief Fund	21.027	8,636,975	8,286,468	16,923,443
Emergency Rental Assistance Program				
COVID-19 ARPA Emergency Rental Assistance Program 2	21.023	48,000	-	48,000
COVID-19 CARES ACT Coronavirus Relief Fund		22,525,534	-	22,525,534
		<u>22,573,534</u>	<u>-</u>	<u>22,573,534</u>
<b>Total-Department of Treasury</b>		<u>30,838,375</u>	<u>8,286,468</u>	<u>39,124,843</u>

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Continued**  
**for the year ended September 30, 2022**

Agency//Grant Name/Contract Number	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b>Department of Homeland Security</b>				
Assistance to Firefighters Grant EMW-2019-FG-05593	97.044	\$ 627,981	\$ -	\$ 627,981
Passed Through Florida Department of Emergency Management: Staffing for Adequate Fire and Emergency Response (SAFER) EMW-2018-FH-00598	97.083	2,760,963	-	2,760,963
Passed Through Florida Department of Emergency Management: Hazard Mitigation Grant	97.039			
Barnett Park Generator/H0273-4337-184-R		9,000	-	9,000
Silver Star Recreation Center Generator/H0397-4337-314-R		5,250	-	5,250
S. Econ Recreation Center Generator/H0398-4337-315-R		7,875	-	7,875
Goldenrod Recreation Center Generator/H0411-4337-313-R		5,250	-	5,250
West Orange County Recreation Center Generator/H0412-4337-318-R		7,125	-	7,125
Meadow Woods Recreation Center Generator/H0437-4337-317-R		7,500	-	7,500
Bithlo Water Treatment Plant/H0253-4337-163-R		43,500	-	43,500
Bithlo Community Center/H0196-4337-106-R		44,625	-	44,625
Lake Underhill Road/H0197-4337-107-R		147,197	-	147,197
Orlo Vista Neighborhood/H0121-4337-23-R		22,340	-	22,340
Bumby Ave/H0288-4337-210-R		136,138	-	136,138
Balboa/H0289-4337-211-R		168,630	-	168,630
Gatlin Ave/H0287-4337-206-R		166,090	-	166,090
Clay Street/H0285-4337-204-R		203,053	-	203,053
Edgewater Drive/H0286-4337-205-R		298,043	-	298,043
Powers Drive/H0282-4337-202-R		193,079	-	193,079
Westmoreland Drive/H0281-4337-200-R		145,697	-	145,697
		<u>1,610,392</u>	<u>-</u>	<u>1,610,392</u>
Passed Through Florida Department of Emergency Management: Disaster Grants- Public Assistance Presidential Declared Disaster COVID-19 Testing/4486DR-FL	97.036	537,513	-	537,513
Passed Through Florida Department of Emergency Management: Emergency Management Performance Grants COVID-19 ARP EMPG/G0313 EMPG- Performance Grant/G0304	97.042	13,891 251,131 <u>265,022</u>	- - -	13,891 251,131 <u>265,022</u>
Passed Through Florida Department of Emergency Management and Passed Through Volunteer Florida: Emergency Management Performance Grants Citizen Emergency Response Team/CERT 22-010	97.042	4,949	-	4,949
Total Assistance Listing 97.042		<u>269,971</u>	<u>-</u>	<u>269,971</u>
Passed Through Florida Department of Emergency Management: Homeland Security Grant Program	97.067			
State Homeland Security Grant HazMat Issue #18, 19MARC/R0174		77,855	-	77,855
State Homeland Security Grant HazMat Issue #13NO.2/R0295		48,054	-	48,054
FY2019 SHSGP Issues 1,2,3,10\R0012		20,391	-	20,391
FY2020 SHSGP Issues 1,2,3,20\R0294		152,586	-	152,586
FY2021 SHSGP Issues 1,2,3,18\R0483		128,252	-	128,252
		<u>427,138</u>	<u>-</u>	<u>427,138</u>

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Continued**  
for the year ended September 30, 2022

<u>Agency//Grant Name/Contract Number</u>	Assistance Listing No.	Expenditures		
		County	Subrecipient	Total
<b><u>Department of Homeland Security, Continued</u></b>				
Passed Through Florida Department of Emergency Management:				
Homeland Security Grant Program	97.067			
Urban Area Security Initiative FY18 UASI/19-DS-04-06-58-02-199		\$ 15,115	\$ -	\$ 15,115
Urban Area Security Initiative FY19 UASI/ R0024		588,446	-	588,446
Urban Area Security Initiative FY20 UASI/ R0316		2,452,227	-	2,452,227
Urban Area Security Initiative FY21 UASI/ R0500		193,609	-	193,609
		3,249,397	-	3,249,397
Total Assistance Listing 97.067		3,676,535	-	3,676,535
<b>Total-Department of Homeland Security</b>		9,483,355	-	9,483,355
<b><u>Environmental Protection Agency</u></b>				
Air Pollution Control Program Support	66.001			
EPA 105 YEAR 6/A-95450420-5		282,232	-	282,232
Passed Through Florida Department of Environmental Protection: Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act				
Ambient Air EPA 103/PM-01D05820	66.034	55,154	-	55,154
Ambient Air EPA 103/XA-00D96319-1		12,131	-	12,131
		67,285	-	67,285
<b>Total-Environmental Protection Agency</b>		349,517	-	349,517
<b><u>Executive Office of the President</u></b>				
High Intensity Drug Trafficking Areas Programs	95.001			
G21CF0001A		125,619	-	125,619
G22CF0001A		479,208	-	479,208
		604,827	-	604,827
<b>Total-Executive Office of the President</b>		604,827	-	604,827
<b>Total Expenditures of Federal Awards</b>		\$ 120,954,259	\$ 26,894,971	\$ 147,849,230

See accompanying notes to this schedule



**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
for the year ended September 30, 2022

<u>Agency//Grant Name/Contract Number</u>	State CSFA #	Expenditures		
		County	Subrecipient	Total
<b><u>Executive Office of the Governor</u></b>				
Emergency Management Programs	31.063			
EMPA Base/A0212		\$ 85,018	\$ -	\$ 85,018
EMPA Base/A0240		19,202	-	19,202
		<u>104,220</u>	<u>-</u>	<u>104,220</u>
Hurricane Shelter Retrofit Project	31.068			
Orange County Recreational Gym/F0005-DEM-SR00005		25,154	-	25,154
		<u>25,154</u>	<u>-</u>	<u>25,154</u>
<b>Total-Executive Office of the Governor</b>		<u>129,374</u>	<u>-</u>	<u>129,374</u>
<b><u>Florida Department of Juvenile Justice</u></b>				
Contracted Intensive Probation	80.019			
Oaks Community-Based Supervision Program/10346		660,716	-	660,716
		<u>660,716</u>	<u>-</u>	<u>660,716</u>
Passed Through Florida Network of Youth and Family Services				
Children and Families in Need of Services (CINS/FINS)	80.005			
CINS/FINS/No Number		1,429,466	-	1,429,466
		<u>1,429,466</u>	<u>-</u>	<u>1,429,466</u>
<b>Total-Florida Department of Juvenile Justice</b>		<u>2,090,182</u>	<u>-</u>	<u>2,090,182</u>
<b><u>Florida Department of Environmental Protection</u></b>				
Delegated Title V Air Pollution Control Activities	37.043			
Title V Air Pollution FY20-21/TV022		66,748	-	66,748
		<u>66,748</u>	<u>-</u>	<u>66,748</u>
Statewide Water Quality Restoration Projects	37.039			
Water Treatment Feasibility Analysis/LP4803O		93,719	-	93,719
Wekiwa Spring Septic Retrofit/LPA0120		136,059	-	136,059
Lake Gandhi Magnolia Village/NS091		137,434	-	137,434
Wekiwa Spring Septic Retrofit Phase 2/LPA0199		500,000	-	500,000
		<u>867,212</u>	<u>-</u>	<u>867,212</u>
Florida Springs Grant Program	37.052			
SJRWMD Wekiwa Spring Septic Retrofit Phase1/35782		1,170,079	-	1,170,079
		<u>1,170,079</u>	<u>-</u>	<u>1,170,079</u>
<b>Total-Florida Department of Environmental Protection</b>		<u>2,104,039</u>	<u>-</u>	<u>2,104,039</u>
<b><u>Florida Department of Children and Families</u></b>				
Criminal Justice, Mental Health, and Substance Abuse Reinvestment				
Grant Program	60.115			
CJ Mental Health Substance Abuse Reinvestment/LH818		-	32,891	32,891
		<u>-</u>	<u>32,891</u>	<u>32,891</u>
<b>Total-Florida Department of Children and Families</b>		<u>-</u>	<u>32,891</u>	<u>32,891</u>
<b><u>Florida Department of Health</u></b>				
County Grant Awards	64.005			
Emergency Medical Services/C9048		32,855	-	32,855
Emergency Medical Services/C0048		140,158	-	140,158
		<u>173,013</u>	<u>-</u>	<u>173,013</u>
<b>Total-Florida Department of Health</b>		<u>173,013</u>	<u>-</u>	<u>173,013</u>

See accompanying notes to this schedule  
Continued

**ORANGE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE, Continued**  
**for the year ended September 30, 2022**

<u>Agency//Grant Name/Contract Number</u>	State CSFA #	Expenditures		
		County	Subrecipient	Total
<b><u>Florida Department of Education and Commissioner of Education</u></b>				
Passed Through Early Learning Coalition of Orange County Voluntary Pre-Kindergarten Education Program 2021-22 Fiscal Year/No Number 2022-23 Fiscal Year/No Number	48.108	\$ 392,041 12,723 <u>404,764</u>	\$ - - <u>-</u>	\$ 392,041 12,723 <u>404,764</u>
<b>Total-Florida Department of Education and Commissioner of Education</b>		<u>404,764</u>	<u>-</u>	<u>404,764</u>
<b><u>Florida Department of Economic Opportunity</u></b>				
Economic Developemnt Tax Refund, Tax Credit, and Grant Program Kirkman Road Extension/G0053	40.043	<u>16,000,000</u>	<u>-</u>	<u>16,000,000</u>
<b>Total-Florida Department of Economic Opportunity</b>		<u>16,000,000</u>	<u>-</u>	<u>16,000,000</u>
<b><u>Florida Housing Finance Corporation</u></b>				
State Housing Initiatives Partnership Program (SHIP)	40.901	<u>4,275,912</u>	<u>-</u>	<u>4,275,912</u>
<b>Total-Florida Housing Finance Corporation</b>		<u>4,275,912</u>	<u>-</u>	<u>4,275,912</u>
<b><u>Florida Department of Law Enforcement</u></b>				
Assistance with Investigative Operations FY22 ESST/Z4005 FY23 ESST/4C009	71.010	30,602 7,807 <u>38,409</u>	- - <u>-</u>	30,602 7,807 <u>38,409</u>
<b>Total-Florida Department of Law Enforcement</b>		<u>38,409</u>	<u>-</u>	<u>38,409</u>
<b><u>Florida Fish and Wildlife Conservation Commission</u></b>				
Florida Boating Improvement Program	77.006	<u>19,537</u>	<u>-</u>	<u>19,537</u>
<b>Total-Florida Fish and Wildlife Conservation Commission</b>		<u>19,537</u>	<u>-</u>	<u>19,537</u>
<b>Total State Financial Assistance</b>		\$ <u>25,235,230</u>	\$ <u>32,891</u>	\$ <u>25,268,121</u>

See accompanying notes to this schedule

**ORANGE COUNTY, FLORIDA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND THE  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**

**for the year ended September 30, 2022**

**BASIS OF ACCOUNTING**

The Schedule of Expenditures of Federal Awards and the Schedule of Expenditures of State Financial Assistance (SEFA) are prepared on the modified accrual or accrual basis of accounting, depending on the type of fund in which the grant is reported, in accordance with accounting principles generally accepted in the United States of America. Subrecipient expenditures are reported on the cash basis in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

**REPORTING ENTITY**

For purposes of reporting, the SEFA includes only the activities of the primary government and thus excludes discretely presented component units.

**INDIRECT COST RATE**

The County did not elect to utilize the 10% de minimis indirect cost rate.

**DISASTER GRANTS – PUBLIC ASSISTANCE PRESIDENTIAL DECLARED DISASTER  
(COVID-19) (ALN #97.036)**

Stafford Act funds are reported when the funds are obligated by the Department of Homeland Security (DHS)/Federal Emergency Management Agency (FEMA). Accordingly, \$537,513 included in the SEFA were costs which were incurred in a previous fiscal year.



OFFICE OF THE COMPTROLLER

ORANGE  
COUNTY  
FLORIDA

**PHIL DIAMOND, CPA**  
**County Comptroller**  
Department of Finance and Accounting  
201 South Rosalind Avenue  
Post Office Box 38  
Orlando, Florida 32802-0038  
Telephone: 407-830-5715  
Fax: 407-830-5754

**IMPACT FEE AFFIDAVIT**

BEFORE ME, the undersigned authority, personally appeared Phil Diamond, who being duly sworn, deposes and says on oath that:

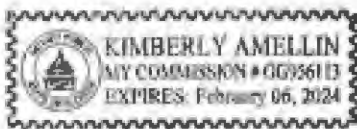
1. I am the Chief Financial Officer of Orange County which is a local governmental entity of the State of Florida;
2. The governing body of Orange County adopted the attached list of Ordinances implementing various impact fees; and
3. To the best of my knowledge, Orange County has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.

Phil Diamond  
(Chief Financial Officer of the Entity)

STATE OF FLORIDA  
COUNTY OF Orange

SWORN TO AND SUBSCRIBED before me this 16 day of March, 2023



Kimberly Amellin  
NOTARY PUBLIC  
Print Name Kimberly Amellin

Personally known  or produced identification \_\_\_\_\_

Type of identification produced: \_\_\_\_\_

My Commission Expires:

2-6-2024

**Law Enforcement Impact Fee:**

Ordinance No. 85-34  
Ordinance No. 86-11  
Ordinance No. 87-43  
Ordinance No. 92-10  
Ordinance No. 95-22  
Ordinance No. 96-35  
Ordinance No. 98-07  
Ordinance No. 98-21  
Ordinance No. 98-29  
Ordinance No. 99-02  
Ordinance No. 2006-02

Ordinance No. 2009-09  
Ordinance No. 2009-32  
Ordinance No. 2009-33  
Ordinance No. 2010-14  
Ordinance No. 2011-02  
Ordinance No. 2011-04  
Ordinance No. 2012-07  
Ordinance No. 2012-19  
Ordinance No. 2013-01  
Ordinance No. 2018-01  
Ordinance No. 2020-16

**Fire/Rescue Services Impact Fee:**

Ordinance No. 85-2  
Ordinance No. 85-20  
Ordinance No. 87-41  
Ordinance No. 95-22  
Ordinance No. 98-07  
Ordinance No. 99-02  
Ordinance No. 99-11  
Ordinance No. 2006-01  
Ordinance No. 2009-09

Ordinance No. 2008-32  
Ordinance No. 2009-33  
Ordinance No. 2011-02  
Ordinance No. 2011-04  
Ordinance No. 2012-07  
Ordinance No. 2012-18  
Ordinance No. 2012-19  
Ordinance No. 2018-02  
Ordinance No. 2020-16

**Transportation Impact Fee:**

Ordinance No. 2012-22  
Ordinance No. 2013-05  
Ordinance No. 2014-26  
Ordinance No. 2020-16

Ordinance No. 2020-31  
Ordinance No. 2021-16  
Ordinance No. 2021-29  
Ordinance No. 2021-30

**School Impact Fee:**

Ordinance No. 92-28  
Ordinance No. 98-35  
Ordinance No. 88-31  
Ordinance No. 99-02  
Ordinance No. 2005-03  
Ordinance No. 2007-12  
Ordinance No. 2009-09  
Ordinance No. 2009-33  
Ordinance No. 2010-14

Ordinance No. 2011-01  
Ordinance No. 2011-04  
Ordinance No. 2011-05  
Ordinance No. 2018-08  
Ordinance No. 2020-16  
Ordinance No. 2020-35  
Ordinance No. 2021-15  
Ordinance No. 2021-26

**Parks and Recreation Impact Fee:**

Ordinance No. 2008-03  
Ordinance No. 2009-09  
Ordinance No. 2009-32  
Ordinance No. 2009-33  
Ordinance No. 2010-14

Ordinance No. 2011-02  
Ordinance No. 2011-04  
Ordinance No. 2012-17  
Ordinance No. 2018-03  
Ordinance No. 2020-16

## Independent Auditor's Management Letter

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Orange County, Florida (the "County"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated March 28, 2023. We also have audited the financial statements of each of the County's nonmajor governmental, internal service, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements, as of and for the year ended September 30, 2022. Our report includes a reference to other auditors who audited the financial statements of the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., whose statements reflect 84%, 17%, and 28%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units, as described in our report on the County's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* ("Uniform Guidance"); and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Report of Independent Auditor on Compliance for Each Major Federal Awards Program and State Financial Assistance Project and on Internal Control over Compliance Required by Uniform Guidance and Chapter 10.550, Rules of the Auditor General; Schedule of Findings and Questioned Costs; and Report of Independent Accountant on Compliance with Local Government Investment Policies and E911 Requirements of Sections 365.172 and 365.173, Florida Statutes. Disclosures in those reports and schedule, which are dated March 28, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Reference to whether corrective actions have been taken is provided in separate management letters for each County agency, where applicable.

### Official Title and Legal Authority

Section 10.554(1)(i)4, Rules of the Auditor General, requires that the name or official title and legal authority for the Primary Government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Such disclosure is included in notes to the financial statements.

## **Financial Condition and Management**

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit of the financial statements of the County, the results of our tests did not indicate the County met any of the specified conditions of a financial emergency contained in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2, Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. Reference to such matters is provided in separate management letters for each County agency, where applicable.

## **Specific Information**

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Lake Conway Water and Navigation Control District ("Lake Conway District"), Orange Blossom Trail Local Government NID ("OBT NID"), Pine Hills Local Government Neighborhood Improvement District ("Pine Hills NID"), and Windermere Water and Navigation Control District ("Windermere District"), discretely presented component units of Orange County, Florida, reported:

- a. The total number of Lake Conway District, OBT NID, and Windermere District employees compensated in the last pay period of the district's fiscal year as zero and the total number of Pine Hills NID employees compensated in the last pay period of the district's fiscal year as one.
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Lake Conway District's, OBT NID's, Pine Hills NID's, and Windermere District's fiscal year as 9, 1, 1, and 16, respectively.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as zero for the Lake Conway District, OBT NID, and Windermere District; and \$64,179.74 for Pine Hills NID.
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as \$276,196.30 for Lake Conway District, \$91,959.05 for OBT NID, \$19,898.75 for Pine Hills NID, and \$367,704.72 for Windermere District.
- e. Each construction project with a total cost of at least \$65,000 approved by the County that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as zero for Lake Conway District, OBT NID, Pine Hills NID, and Windermere District.
- f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the County amends a final adopted budget under Section 189.016(6), Florida Statutes, as (\$18,082) for the Lake Conway District, \$32,979 for OBT NID, \$8,949 for Pine Hills NID, and \$1,898,119 for Windermere District.

The required information for the International Drive Community Redevelopment Agency, Orange Blossom Trail Community Redevelopment Agency, Orange County Housing Finance Authority, Orange County Industrial Development Authority, Orange County Health Facilities Authority is fulfilled by inclusion in separately presented stand-alone audit reports.



**Additional Matters**

Section 10.554(1)(i)3, Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekasart LLP*

Orlando, Florida  
March 28, 2023

**Report of Independent Accountant on Compliance with  
Local Government Investment Policies and E911 Requirements of  
Sections 365.172 and 365.173, Florida Statutes**

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

We have examined the Orange County, Florida's (the "County") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, and E911 requirements of Sections 365.172 and 365.173, Florida Statutes, during the year ended September 30, 2022. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the County's compliance with the specified requirements.

The purpose of this report is to comply with the audit requirements of Sections 218.415, 365.172, and 365.173, Florida Statutes, and Rules of the Auditor General.

In our opinion, the County complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, and E911 requirements of Sections 365.172 and 365.173, Florida Statutes, during the year ended September 30, 2022.

*Cherry Bekaert LLP*

Orlando, Florida  
March 28, 2023

## Independent Auditor's Management Letter

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of each major fund and aggregate remaining fund information of the Orange County, Florida Board of County Commissioners (the "Board"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated March 28, 2023. We also have audited the financial statements of each of the Board's nonmajor governmental, internal service, and fiduciary funds and the aggregate discretely presented component units presented as supplementary information in the accompanying combining and individual fund financial statements, as of and for the year ended September 30, 2022. We did not audit the financial statements of the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., whose statements reflect 84%, 17%, and 28%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the aggregate discretely presented component units, insofar as it relates to the amounts included for the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., is based solely upon the reports of the other auditors.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* ("Uniform Guidance"); and Chapter 10.550, Rules of Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Report of Independent Auditor on Compliance for Each Major Federal Awards Program and State Financial Assistance Project and on Internal Control over Compliance Required by Uniform Guidance and Chapter 10.550, Rules of the Auditor General; Schedule of Findings and Questioned Costs; and Report of Independent Accountant on Compliance with Local Government Investment Policies. Disclosures in those reports and schedule, which are dated March 28, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address the findings and recommendations made in the preceding annual financial report.

### Official Title and Legal Authority

Section 10.554(1)(i)4, Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Such disclosure is included in notes to the financial statements.

**Financial Condition and Management**

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Board has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined the Board did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Board. It is management's responsibility to monitor the Board's financial condition and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

**Additional Matters**

Section 10.554(1)(i)3, Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.



Orlando, Florida  
March 28, 2023

**Report of Independent Accountant on Compliance  
with Local Government Investment Policies**

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

We have examined the Orange County, Florida Board of County Commissioners (the "Board") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022. Management of the Board is responsible for the Board's compliance with the specified requirements. Our responsibility is to express an opinion on the Board's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Board complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Board complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Board's compliance with the specified requirements.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

In our opinion, the Board complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022.

*Cherry Bekaert LLP*

Orlando, Florida  
March 28, 2023

## Independent Auditor's Management Letter

To the Honorable Phil Diamond  
Comptroller of Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Orange County, Florida Comptroller (the "Comptroller") as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated February 7, 2023.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 7, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Comptroller is a separately elected county official established pursuant to the Constitution of the State of Florida. There are no component units related to the Comptroller.

### Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
February 7, 2023

**Independent Accountant's Report on Compliance  
with Local Government Investment Policies**

To the Honorable Phil Diamond  
Comptroller of Orange County, Florida:

We have examined the Orange County, Florida Comptroller's (the "Comptroller") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022. Management of the Comptroller is responsible for the Comptroller's compliance with the specified requirements. Our responsibility is to express an opinion on the Comptroller's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Comptroller complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Comptroller complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Comptroller's compliance with the specified requirements.

In our opinion, the Comptroller complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

*Cherry Bekaert LLP*

Orlando, Florida  
February 7, 2023



## Independent Auditor's Management Letter

To the Honorable Amy Mercado  
Property Appraiser of Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Orange County, Florida Property Appraiser (the "Property Appraiser"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated February 8, 2023.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 8, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Property Appraiser is a separately elected County official established pursuant to the Constitution of the state of Florida. There are no component units related to the Property Appraiser.

### Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

The purpose of this management letter is solely to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
February 8, 2023



## Independent Accountant's Report on Compliance with Local Government Investment Policies

To the Honorable Amy Mercado  
Property Appraiser of Orange County, Florida

We have examined the Orange County, Florida Property Appraiser's (the "Property Appraiser's") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2022. Management of the Property Appraiser is responsible for the Property Appraiser's compliance with the specific requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Property Appraiser complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Property Appraiser complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Property Appraiser's compliance with the specified requirements.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

In our opinion, the Property Appraiser complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2022.

*Cherry Bekaert LLP*

Orlando, Florida  
February 8, 2023

## Independent Auditor's Management Letter

To the Honorable John W. Mina  
Sheriff of Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Orange County, Florida Sheriff (the "Sheriff"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated March 7, 2023.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 7, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have not been taken to address findings and recommendations made in the preceding annual financial audit report. Finding 2022-A is provided to further address this matter in the current year.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Sheriff is a separately elected county official established pursuant to the Constitution of the state of Florida. There are no component units related to the Sheriff.

### Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. Appendix A to this letter, Findings 2022-A and 2022-B, are provided to improve financial management. We did not audit the Sheriff's response to this matter provided in Appendix A or Appendix B to this letter.

### Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**  
The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bokant LLP*

Orlando, Florida  
March 7, 2023

# ORANGE COUNTY, FLORIDA

## SHERIFF

### INDEPENDENT AUDITOR'S MANAGEMENT LETTER – APPENDIX A

SEPTEMBER 30, 2022

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#### Current Year Recommendation

##### ***Maintenance of Capital Asset Ledgers***

*Statement of Condition 2022-A:* The Sheriff's capital assets are recorded throughout the year on the capital asset software module known as Magic. The data input into the Magic software is copied into the ADG accounting software at fiscal year-end. In addition, the Sheriff maintains an internal Excel subsidiary capital asset listing of current year capital asset additions. When this Excel subsidiary listing was initially provided to the auditors, it had notable differences from the balances presented in the ADG accounting software, with certain current year additions not listed. This resulted in an untimely reconciliation process as the Sheriff worked to determine the current year additions balance in order to complete the process of completing the capital assets information.

*Criteria:* The Excel subsidiary detail should provide a clear record that supports general ledger balances recorded in the ADG accounting software.

*Cause of Condition:* Use of three capital asset modules makes the recording and analyzing of capital asset activity time consuming and allows for a greater likelihood for reconciling errors to occur.

*Effect of Condition:* The analysis of capital asset activity consumed considerable time and certain capital assets were not recorded.

*Recommendation:* We recommend capital asset recording process be further evaluated to enhance efficiency and eliminate future error.

*Management Response:* After a time consuming thorough review of all the capital assets modules and the reconciliation processes this fiscal year, we will be incorporating new processes that will enable us to complete the capital asset reconciliation on a monthly basis using our ADG software. This will ensure accurate and timely recording of the capital assets, correct any errors before the close of the fiscal year, and eliminate the time consuming year end reconciliation.

##### ***Recording of Own Source Revenues***

*Statement of Condition 2022-B:* Fiduciary activities were not properly maintained and classified in order to appropriately comply with the criteria of Government Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Own source revenues, defined by the standard as revenues generated by the government itself (e.g., fees), are not considered to be custodial in nature and, therefore, should be included in a governmental fund, rather than in a custodial fund. The Sheriff recorded certain own source revenues in the custodial funds, rather than the general fund, requiring research and analysis as to the extent of activities required to be reclassified to the general fund at year-end.

*Criteria:* The Sheriff's own source revenues should be tracked and recorded in a governmental fund, such as the general fund, rather than a custodial fund.

*Cause of Condition:* The Sheriff recorded own source revenues in two custodial funds that should have been recorded in the general fund.

*Effect of Condition:* Own source revenue activity was misclassified between the general fund and custodial funds.

*Recommendation:* Own source revenues should be recorded in the general fund throughout the year or, if recorded in custodial funds during the year, should be reclassified to the general fund at year-end for financial statement purposes.

*Management Response:* A new procedure will be implemented to ensure the Sheriff's own source revenues will be recorded in the general fund instead of a custodial fund throughout the fiscal year. This will ensure proper presentation in the financial statements and will eliminate time consuming reconciliation at year-end.

**Independent Accountant's Report on Compliance  
with Local Government Investment Policies**

To the Honorable John W. Mina  
Sheriff of Orange County, Florida

We have examined the Orange County, Florida Sheriff's (the "Sheriff") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022. Management of the Sheriff is responsible for the Sheriff's compliance with the specified requirements. Our responsibility is to express an opinion on the Sheriff's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Sheriff complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Sheriff's compliance with the specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

*Cherry Bekaert LLP*

Orlando, Florida  
March 7, 2023



## Independent Auditor's Management Letter

To the Honorable Bill Cowles  
Supervisor of Elections of Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Orange County, Florida Supervisor of Elections (the "Supervisor of Elections") as of and for the fiscal year ended September 30, 2022 and have issued our report thereon dated February 1, 2023.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 1, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Supervisor of Elections is a separately elected county official established pursuant to the Constitution of the state of Florida. There are no component units related to the Supervisor of Elections.

### Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.



**Purpose of this Letter**

The purpose of this management letter is solely to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
February 1, 2023

**Independent Accountant's Report on Compliance  
with Local Government Investment Policies**

To the Honorable Bill Cowles  
Supervisor of Elections of Orange County, Florida

We have examined the Orange County, Florida Supervisor of Elections' (the "Supervisor of Elections") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022. Management of the Supervisor of Elections' is responsible for the Supervisor of Elections' compliance with the specific requirements. Our responsibility is to express an opinion on the Supervisor of Elections' compliance with the specific requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Supervisor of Elections complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Supervisor of Elections complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Supervisor of Elections' compliance with the specified requirements.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

In our opinion, the Supervisor of Elections complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022.

*Cherry Bekaert LLP*

Orlando, Florida  
February 1, 2023

## Independent Auditor's Management Letter

To the Honorable Scott Randolph  
Tax Collector of Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Orange County, Florida Tax Collector (the "Tax Collector") as of and for the fiscal year ended September 30, 2022 and have issued our report thereon dated January 31, 2023.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated January 31, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Tax Collector is a separately elected County official established pursuant to the Constitution of the state of Florida. There are no component units related to the Tax Collector.

### Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

The purpose of this management letter is solely to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
January 31, 2023

**Independent Accountant's Report on Compliance  
with Local Government Investment Policies**

To the Honorable Scott Randolph  
Tax Collector of Orange County, Florida

We have examined the Orange County, Florida Tax Collector's (the "Tax Collector's") compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2022. Management of the Tax Collector is responsible for the Tax Collector's compliance with the specified requirements. Our responsibility is to express an opinion on the Tax Collector's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Tax Collector complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Tax Collector complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Tax Collector's compliance with the specified requirements.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

In our opinion, the Tax Collector complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2022.

*Cherry Bekaert LLP*

Orlando, Florida  
January 31, 2023

## Independent Auditor's Management Letter

To the Honorable Tiffany Moore Russell  
Clerk of the Circuit and County Courts of Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of the Orange County, Florida Clerk of the Circuit and County Courts (the "Clerk") as of and for the fiscal year ended September 30, 2022 and have issued our report thereon dated March 6, 2023.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on Compliance with Local Government Investment Policies, Article V Requirements, and Depository Requirements of Sections 218.415, 28.35, 28.36, and 61.181, Florida Statutes, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 6, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Clerk is a separately elected county official established pursuant to the Constitution of the State of Florida. There are no component units related to the Clerk.

### Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

The purpose of this management letter is solely to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
March 6, 2023

**Independent Accountant's Report on Compliance with Local Government  
Investment Policies, Article V Requirements and Depository Requirements  
of Sections 218.415, 28.35, 28.36 and 61.181, Florida Statutes**

To the Honorable Tiffany Moore Russell  
Clerk of the Circuit and County Courts of Orange County, Florida

We have examined the Orange County, Florida Clerk of the Circuit and County Courts' (the "Clerk's") compliance with the local government investment policy requirements of 218.415, Florida Statutes, Article V requirements of Sections 28.35 and 28.36, Florida Statutes, and requirements of Section 61.181, Florida Statutes, during the year ended September 30, 2022. Management of the Clerk is responsible for the Clerk's compliance with those specific requirements. Our responsibility is to express an opinion on the Clerk's compliance with these specific requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Clerk's compliance with the specified requirements.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, Article V requirements of Sections 28.35 and 28.36, Florida Statutes, requirements of Section 61.181, Florida Statutes, and Rules of the Auditor General.

In our opinion, the Clerk complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, Article V requirements of Section 28.35 and 28.36, Florida Statutes, and requirements of Section 61.181, Florida Statutes, during the year ended September 30, 2022.

*Cherry Bekaert LLP*

Orlando, Florida  
March 6, 2023



**FINANCIAL STATEMENTS AND COMPLIANCE  
REPORTS FOR SEPARATELY-AUDITED COUNTY  
AGENCIES**

**BOARD OF COUNTY COMMISSIONERS  
ORANGE COUNTY, FLORIDA**

**FINANCIAL STATEMENTS**

**Year Ended September 30, 2022**



## Report of Independent Auditor

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Orange County, Florida Board of County Commissioners (the "Board"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the Board's nonmajor governmental, internal service, and fiduciary funds and the aggregate discretely presented component units presented as supplementary information in the accompanying, combining and individual fund financial statements, as of and for the year ended September 30, 2022, as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Board as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Fire Protection MSTU Fund, Municipal Service Districts Fund, and Grants Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the Board's nonmajor governmental, internal service and fiduciary funds and the aggregate discretely presented component units as of September 30, 2022, and respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., whose statements reflect 84%, 17%, and 28%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of September 30, 2022. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion on the aggregate discretely presented component units, insofar as it relates to the amounts included for the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., is based solely upon the reports of the other auditors.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Board, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Emphasis of Matter**

As described in Note A, the financial statements referred to are not intended to be a complete presentation of the financial position, changes in financial position, and cash flows, where applicable, of the Board. Additionally, the financial statements present only the Board and are not intended to present the financial position and the changes in financial position and cash flows, where applicable, of Orange County, Florida, taken as a whole.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Board's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2023, on our consideration of the Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Board's internal control over financial reporting and compliance.

*Cherry Bekaert LLP*

Orlando, Florida  
March 28, 2023

# **BASIC FINANCIAL STATEMENTS**

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**September 30, 2022**

	<b>Major Funds</b>				
	<b>General</b>	<b>Fire Protection MSTU</b>	<b>Municipal Service Districts</b>	<b>Grants</b>	<b>Sales Tax Trust</b>
<b>ASSETS</b>					
1 Cash and investments	\$ 273,759,853	\$ 67,073,328	\$ 66,944,608	\$ 268,783,418	\$ 223,730,412
Receivables:					
2 Taxes	-	-	-	-	-
3 Accounts	1,115,927	55,313,530	105,059,923	249,188	-
4 Notes and loans	20,656,500	-	-	35,546,831	-
5 Accrued interest	775,181	195,950	87,511	-	536,104
6 Less allowance for doubtful accounts	(49,702)	(20,733,370)	-	(35,567,081)	-
7 Due from other funds	-	371,558	-	637,629	-
8 Due from constitutional officers	51,350,230	2,763,435	559,853	-	-
9 Due from other governmental agencies	2,327,303	323,503	100,000	18,461,245	37,879,560
10 Deposits and prepaid costs	2,000	-	-	-	-
11 Advances to other funds	5,700,000	-	-	-	-
<b>Total assets</b>	<b>\$ 355,637,292</b>	<b>\$ 105,307,934</b>	<b>\$ 172,751,895</b>	<b>\$ 288,111,230</b>	<b>\$ 262,146,076</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
12 Accounts payable and accrued liabilities	\$ 35,942,958	\$ 11,467,059	\$ 4,142,006	\$ 16,347,497	\$ -
13 Matured bonds and notes payable	-	-	-	-	-
14 Matured interest payable	-	-	-	-	-
15 Due to other funds	637,629	-	-	902,446	-
16 Due to constitutional officers	8,939,841	-	-	133,325	-
17 Due to other governmental agencies	176,610	7,272	132,916,977	1,209,867	-
18 Due to individuals	103,700	-	-	187,880	-
19 Unearned revenue	-	-	-	253,956,944	-
20 Advances from other funds	-	-	-	5,700,000	-
<b>Total liabilities</b>	<b>45,800,738</b>	<b>11,474,331</b>	<b>137,058,983</b>	<b>278,437,959</b>	<b>-</b>
<b>Deferred inflows of resources:</b>					
21 Unavailable revenues	22,046,759	24,681,769	-	4,601,160	-
<b>Total deferred inflows of resources</b>	<b>22,046,759</b>	<b>24,681,769</b>	<b>-</b>	<b>4,601,160</b>	<b>-</b>
<b>Fund balances:</b>					
22 Nonspendable	5,702,000	-	-	-	-
23 Restricted	1,493,657	-	-	5,072,111	72,038,626
24 Committed	33,086,716	69,151,834	35,692,912	-	-
25 Assigned	48,273,964	-	-	-	190,107,450
26 Unassigned	199,233,458	-	-	-	-
<b>Total fund balances</b>	<b>287,789,795</b>	<b>69,151,834</b>	<b>35,692,912</b>	<b>5,072,111</b>	<b>262,146,076</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 355,637,292</b>	<b>\$ 105,307,934</b>	<b>\$ 172,751,895</b>	<b>\$ 288,111,230</b>	<b>\$ 262,146,076</b>



	<u>Miscellaneous Construction Projects</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
1	\$ 325,210,877	\$ 940,757,174	\$ 2,166,259,670
2	-	13,487,959	13,487,959
3	-	829,560	162,568,128
4	2,000,000	39,407,583	97,610,914
5	497,711	1,460,555	3,553,012
6	-	(31,715,148)	(88,065,301)
7	-	530,888	1,540,075
8	102,024	3,136,882	57,912,424
9	-	15,081,073	74,172,684
10	-	-	2,000
11	-	-	5,700,000
	<u>\$ 327,810,612</u>	<u>\$ 982,976,526</u>	<u>\$ 2,494,741,565</u>

12	\$ 10,063,885	\$ 28,059,847	\$ 106,023,252
13	-	6,220,000	6,220,000
14	-	289,492	289,492
15	-	-	1,540,075
16	-	1,753,530	10,826,696
17	-	9,865,642	144,176,368
18	-	-	291,580
19	-	3,661,792	257,618,736
20	-	-	5,700,000
	<u>10,063,885</u>	<u>49,850,303</u>	<u>532,686,199</u>

21	-	6,716,053	58,045,741
	<u>-</u>	<u>6,716,053</u>	<u>58,045,741</u>

22	-	24,366	5,726,366
23	-	536,872,838	615,477,232
24	315,746,727	61,160,323	514,838,512
25	2,000,000	328,352,643	568,734,057
26	-	-	199,233,458
	<u>317,746,727</u>	<u>926,410,170</u>	<u>1,904,009,625</u>

	<u>\$ 327,810,612</u>	<u>\$ 982,976,526</u>	<u>\$ 2,494,741,565</u>
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See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**for the year ended September 30, 2022**

		<b>Major Funds</b>				
		<b>General</b>	<b>Fire Protection MSTU</b>	<b>Municipal Service Districts</b>	<b>Grants</b>	<b>Sales Tax Trust</b>
<b>Revenues:</b>						
1	Taxes	\$ 630,308,173	\$ 184,818,232	\$ 9,647,976	\$ -	\$ -
2	Special assessments	-	-	105,200,169	-	-
3	Licenses and permits	1,284,847	5,256,617	-	-	-
4	Intergovernmental	4,489,326	1,072,652	-	157,584,119	236,196,255
5	Charges for services	49,158,478	41,500,493	24,519,096	-	-
6	Fines and forfeitures	1,414,018	-	-	-	-
7	Investment income (loss)	(7,123,558)	(1,838,777)	(829,487)	1,103,739	(5,104,539)
8	Miscellaneous	14,666,788	1,461,631	76,876	9,356,300	-
<b>Total revenues</b>		<b>694,198,072</b>	<b>232,270,848</b>	<b>138,614,630</b>	<b>168,044,158</b>	<b>231,091,716</b>
<b>Expenditures:</b>						
Current:						
9	General government	355,425,503	3,049,783	2,375,305	1,804,992	-
10	Public safety	501,442,591	230,180,382	-	30,350,355	-
11	Physical environment	12,028,227	-	12,081,570	766,737	-
12	Transportation	57,385,158	-	17,729,526	19,373,166	-
13	Economic environment	5,241,800	-	-	53,582,567	-
14	Human services	108,164,291	-	133,066,977	55,038,540	-
15	Culture and recreation	4,448,229	-	-	4,247,039	-
Capital outlay:						
16	General government	-	-	-	-	-
17	Public safety	-	-	-	-	-
18	Physical environment	-	-	-	-	-
19	Transportation	-	-	-	-	-
20	Human services	-	-	-	-	-
21	Culture and recreation	-	-	-	-	-
Debt service:						
22	Principal retirement	5,406,956	436,872	-	137,666	17,245,000
23	Interest and fiscal charges	1,164,240	25,378	-	47,698	4,614,779
<b>Total expenditures</b>		<b>1,050,706,995</b>	<b>233,692,415</b>	<b>165,253,378</b>	<b>165,348,760</b>	<b>21,859,779</b>
24	Excess (deficiency) of revenues over (under) expenditures	<u>(356,508,923)</u>	<u>(1,421,567)</u>	<u>(26,638,748)</u>	<u>2,695,398</u>	<u>209,231,937</u>
<b>Other financing sources (uses):</b>						
25	Transfers in	272,818,371	-	120,000	1,147,462	-
26	Transfers out	(26,439,675)	-	(54,289)	(2,261,943)	(261,781,759)
27	Issuance of leased asset debt	81,452,772	3,049,783	-	1,791,859	-
28	Transfers from constitutional officers	49,446,093	1,992,633	91,605	-	-
<b>Total other financing sources (uses)</b>		<b>377,277,561</b>	<b>5,042,416</b>	<b>157,316</b>	<b>677,378</b>	<b>(261,781,759)</b>
29	Net change in fund balances	20,768,638	3,620,849	(26,481,432)	3,372,776	(52,549,822)
30	<b>Fund balances, October 1, 2021</b>	<b>267,021,157</b>	<b>65,530,985</b>	<b>62,174,344</b>	<b>1,699,335</b>	<b>314,695,898</b>
<b>Fund balances, September 30, 2022</b>		<b>\$ 287,789,795</b>	<b>\$ 69,151,834</b>	<b>\$ 35,692,912</b>	<b>\$ 5,072,111</b>	<b>\$ 262,146,076</b>

	<u>Miscellaneous Construction Projects</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
1	\$ 34,938,010	\$ 324,940,640	\$ 1,184,653,031
2	-	36,462	105,236,631
3	-	34,351,064	40,892,528
4	-	99,457,052	498,799,404
5	-	208,294,355	323,472,422
6	-	9,006,944	10,420,962
7	(4,699,755)	(12,740,509)	(31,232,886)
8	3,650	9,515,780	35,081,025
	<u>30,241,905</u>	<u>672,861,788</u>	<u>2,167,323,117</u>
9	-	21,695,120	384,350,703
10	-	32,106,824	794,080,152
11	-	66,436,053	91,312,587
12	-	119,891,627	214,379,477
13	-	5,060,762	63,885,129
14	-	92,454,553	388,724,361
15	-	42,403,383	51,098,651
16	20,201,436	-	20,201,436
17	12,688,531	2,158,999	14,847,530
18	3,390,689	-	3,390,689
19	7,265,112	14,325,642	21,590,754
20	2,136,473	-	2,136,473
21	2,203,670	3,092,120	5,295,790
22	-	6,520,491	29,746,985
23	-	688,117	6,540,212
	<u>47,885,911</u>	<u>406,833,691</u>	<u>2,091,580,929</u>
24	<u>(17,644,006)</u>	<u>266,028,097</u>	<u>75,742,188</u>
25	151,200,000	214,062,971	639,348,804
26	-	(335,811,138)	(626,348,804)
27	-	8,059,200	94,353,614
28	-	1,416,889	52,947,220
	<u>151,200,000</u>	<u>(112,272,078)</u>	<u>160,300,834</u>
29	133,555,994	153,756,019	236,043,022
30	184,190,733	772,654,151	1,667,966,603
	<u>\$ 317,746,727</u>	<u>\$ 926,410,170</u>	<u>\$ 1,904,009,625</u>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGE IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**for the year ended September 30, 2022**

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 655,483,658	\$ 655,483,658	\$ 630,308,173	\$ (25,175,485)
Licenses and permits	1,151,900	1,151,900	1,284,847	132,947
Intergovernmental	3,776,720	3,776,720	4,489,326	712,606
Charges for services	48,281,963	48,281,963	49,158,478	876,515
Fines and forfeitures	1,064,025	1,064,025	1,414,018	349,993
Investment income (loss)	800,000	800,000	(7,123,558)	(7,923,558)
Miscellaneous	11,500,950	11,608,950	14,666,788	3,057,838
Less statutory deduction	(37,202,961)	(37,202,961)	-	37,202,961
<b>Total revenues</b>	<b>684,856,255</b>	<b>684,964,255</b>	<b>694,198,072</b>	<b>9,233,817</b>
<b>Expenditures:</b>				
Current:				
General government	305,437,666	399,059,063	355,425,503	43,633,560
Public safety	514,674,341	527,636,779	501,442,591	26,194,188
Physical environment	15,774,965	15,774,965	12,028,227	3,746,738
Transportation	58,124,683	58,127,583	57,385,158	742,425
Economic environment	38,747,909	38,779,053	5,241,800	33,537,253
Human services	164,714,970	161,968,213	108,164,291	53,803,922
Culture and recreation	5,663,040	7,892,337	4,448,229	3,444,108
Reserve for contingencies	86,631,286	96,296,920	-	96,296,920
Debt service:				
Principal retirement	140,686	5,406,956	5,406,956	-
Interest and fiscal charges	17,869	1,164,240	1,164,240	-
<b>Total expenditures</b>	<b>1,189,927,415</b>	<b>1,312,106,109</b>	<b>1,050,706,995</b>	<b>261,399,114</b>
Excess (deficiency) of revenues over (under) expenditures	(505,071,160)	(627,141,854)	(356,508,923)	270,632,931
<b>Other financing sources (uses):</b>				
Transfers in	288,278,311	287,652,946	272,818,371	(14,834,575)
Transfers out	(45,148,052)	(45,269,251)	(26,439,675)	18,829,576
Issuance of leased asset debt	76,500	96,241,500	81,452,772	(14,788,728)
Transfers from constitutional officers	22,000,000	22,000,000	49,446,093	27,446,093
<b>Total other financing sources (uses)</b>	<b>265,206,759</b>	<b>360,625,195</b>	<b>377,277,561</b>	<b>16,652,366</b>
Net change in fund balance	(239,864,401)	(266,516,659)	20,768,638	287,285,297
<b>Fund balance, October 1, 2021</b>	<b>239,864,401</b>	<b>266,516,659</b>	<b>267,021,157</b>	<b>504,498</b>
<b>Fund balance, September 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 287,789,795</b>	<b>\$ 287,789,795</b>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL  
FIRE PROTECTION MSTU FUND  
for the year ended September 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 191,516,517	\$ 191,516,517	\$ 184,818,232	\$ (6,698,285)
Licenses and permits	2,450,000	2,450,000	5,256,617	2,806,617
Intergovernmental	510,000	510,000	1,072,652	562,652
Charges for services	33,478,326	33,595,525	41,500,493	7,904,968
Investment income (loss)	1,050,000	1,050,000	(1,838,777)	(2,888,777)
Miscellaneous	100,500	100,500	1,461,631	1,361,131
Less statutory deduction	(11,530,267)	(11,536,127)	-	11,536,127
<b>Total revenues</b>	<u>217,575,076</u>	<u>217,686,415</u>	<u>232,270,848</u>	<u>14,584,433</u>
<b>Expenditures:</b>				
Current:				
General government	-	3,855,000	3,049,783	805,217
Public safety	248,696,157	252,595,032	230,180,382	22,414,650
Reserve for contingencies	23,656,998	31,660,093	-	31,660,093
Debt service:				
Principal retirement	-	436,872	436,872	-
Interest and fiscal charges	-	25,403	25,378	25
<b>Total expenditures</b>	<u>272,353,155</u>	<u>288,572,400</u>	<u>233,692,415</u>	<u>54,879,985</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(54,778,079)</u>	<u>(70,885,985)</u>	<u>(1,421,567)</u>	<u>69,464,418</u>
<b>Other financing sources (uses):</b>				
Transfers out	(2,609,106)	-	-	-
Issuance of leased asset debt	-	3,855,000	3,049,783	(805,217)
Transfers from constitutional officers	1,500,000	1,500,000	1,992,633	492,633
<b>Total other financing sources (uses)</b>	<u>(1,109,106)</u>	<u>5,355,000</u>	<u>5,042,416</u>	<u>(312,584)</u>
Net change in fund balance	(55,887,185)	(65,530,985)	3,620,849	69,151,834
<b>Fund balance, October 1, 2021</b>	<u>55,887,185</u>	<u>65,530,985</u>	<u>65,530,985</u>	<u>-</u>
<b>Fund balance, September 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,151,834</u>	<u>\$ 69,151,834</u>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL  
MUNICIPAL SERVICE DISTRICTS FUND  
for the year ended September 30, 2022**

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 9,670,623	\$ 9,670,623	\$ 9,647,976	\$ (22,647)
Special assessments	146,189	150,146,189	105,200,169	(44,946,020)
Charges for services	23,452,472	23,452,472	24,519,096	1,066,624
Investment income (loss)	292,465	292,465	(829,487)	(1,121,952)
Miscellaneous	-	-	76,876	76,876
Less statutory deduction	(1,678,089)	(1,678,089)	-	1,678,089
<b>Total revenues</b>	<b>31,883,660</b>	<b>181,883,660</b>	<b>138,614,630</b>	<b>(43,269,030)</b>
<b>Expenditures:</b>				
Current:				
General government	2,365,028	2,375,926	2,375,305	621
Physical environment	15,928,604	16,307,284	12,081,570	4,225,714
Transportation	17,878,269	18,230,504	17,729,526	500,978
Human services	-	178,613,864	133,066,977	45,546,887
Reserve for contingencies	23,876,433	28,596,137	-	28,596,137
<b>Total expenditures</b>	<b>60,048,334</b>	<b>244,123,715</b>	<b>165,253,378</b>	<b>78,870,337</b>
Excess (deficiency) of revenues over (under) expenditures	(28,164,674)	(62,240,055)	(26,638,748)	35,601,307
<b>Other financing sources (uses):</b>				
Transfers in	120,000	120,000	120,000	-
Transfers out	(54,379)	(54,289)	(54,289)	-
Transfers from constitutional officers	-	-	91,605	91,605
<b>Total other financing sources (uses)</b>	<b>65,621</b>	<b>65,711</b>	<b>157,316</b>	<b>91,605</b>
Net change in fund balance	(28,099,053)	(62,174,344)	(26,481,432)	35,692,912
<b>Fund balance, October 1, 2021</b>	<b>28,099,053</b>	<b>62,174,344</b>	<b>62,174,344</b>	<b>-</b>
<b>Fund balance, September 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,692,912</b>	<b>\$ 35,692,912</b>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGE IN FUND BALANCE - BUDGET AND ACTUAL**  
**GRANTS FUND**  
**for the year ended September 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 364,904,775	\$ 544,784,813	\$ 157,584,119	\$ (387,200,694)
Investment income	50,000	150,975	1,103,739	952,764
Miscellaneous	11,177,461	13,085,762	9,356,300	(3,729,462)
Less statutory deduction	<u>(4,821,483)</u>	<u>(4,821,483)</u>	<u>-</u>	<u>4,821,483</u>
<b>Total revenues</b>	<u>371,310,753</u>	<u>553,200,067</u>	<u>168,044,158</u>	<u>(385,155,909)</u>
<b>Expenditures:</b>				
Current:				
General government	242,643	4,414,559	1,804,992	2,609,567
Public safety	86,461,760	146,304,020	30,350,355	115,953,665
Physical environment	8,470,847	22,912,435	766,737	22,145,698
Transportation	21,678,990	33,445,521	19,373,166	14,072,355
Economic environment	86,323,872	116,792,231	53,582,567	63,209,664
Human services	150,789,206	212,460,845	55,038,540	157,422,305
Culture and recreation	19,132,987	22,960,522	4,247,039	18,713,483
Debt service:				
Principal retirement	-	147,266	137,666	9,600
Interest and fiscal charges	<u>-</u>	<u>55,008</u>	<u>47,698</u>	<u>7,310</u>
<b>Total expenditures</b>	<u>373,100,305</u>	<u>559,492,407</u>	<u>165,348,760</u>	<u>394,143,647</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,789,552)</u>	<u>(6,292,340)</u>	<u>2,695,398</u>	<u>8,987,738</u>
<b>Other financing sources (uses):</b>				
Transfers in	3,848,373	3,983,396	1,147,462	(2,835,934)
Transfers out	(4,465,360)	(4,380,371)	(2,261,943)	2,118,428
Issuance of leased asset debt	<u>-</u>	<u>4,281,500</u>	<u>1,791,859</u>	<u>(2,489,641)</u>
<b>Total other financing sources (uses)</b>	<u>(616,987)</u>	<u>3,884,525</u>	<u>677,378</u>	<u>(3,207,147)</u>
Net change in fund balance	(2,406,539)	(2,407,815)	3,372,776	5,780,591
<b>Fund balance, October 1, 2021</b>	<u>2,406,539</u>	<u>2,407,815</u>	<u>1,699,335</u>	<u>(708,480)</u>
<b>Fund balance, September 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,072,111</u>	<u>\$ 5,072,111</u>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
September 30, 2022**

	<b>Business-type Activities -- Enterprise Funds</b>				<b>Governmental Activities -- Internal Service Funds</b>
	<b>Convention Center</b>	<b>Solid Waste System</b>	<b>Water Utilities System</b>	<b>Totals</b>	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>Current assets:</b>					
Cash and investments	\$ 222,869,188	\$ 92,619,295	\$ 157,223,187	\$ 472,711,670	\$ 151,840,703
Receivables:					
Taxes	24,712,116	-	-	24,712,116	-
Accounts	5,121,505	3,277,824	25,310,614	33,709,943	6,594,424
Accrued interest	325,216	175,118	433,660	933,994	294,465
Less allowance for doubtful accounts	(17,930)	-	(150,841)	(168,771)	(4,884)
Due from constitutional officers	-	-	-	-	441,814
Due from other governmental agencies	-	782,406	1,731,419	2,513,825	481,059
Inventories and prepaid costs	-	344,977	2,713,699	3,058,676	1,046,233
Cash and investments, restricted	68,319,257	961,514	60,152,740	129,433,511	-
<b>Total current assets</b>	<b>321,329,352</b>	<b>98,161,134</b>	<b>247,414,478</b>	<b>666,904,964</b>	<b>160,693,814</b>
<b>Noncurrent assets:</b>					
Cash and investments, restricted	4,907,798	-	8,306,166	13,213,964	-
Other investments, restricted	78,914,178	-	6,114,385	85,028,563	-
Accounts receivable	-	-	1,715,351	1,715,351	-
Prepaid costs	-	-	4,834,952	4,834,952	-
Nondepreciable capital assets	152,680,955	34,373,660	374,898,863	561,953,478	-
Depreciable capital assets, net	591,090,263	112,955,343	1,426,139,124	2,130,184,730	2,936,759
<b>Total noncurrent assets</b>	<b>827,593,194</b>	<b>147,329,003</b>	<b>1,822,008,841</b>	<b>2,796,931,038</b>	<b>2,936,759</b>
<b>Total assets</b>	<b>1,148,922,546</b>	<b>245,490,137</b>	<b>2,069,423,319</b>	<b>3,463,836,002</b>	<b>163,630,573</b>
<b>Deferred outflows of resources:</b>					
Deferred amount on debt refunding	12,536,274	-	-	12,536,274	-
Related to pensions and OPEB	6,070,139	1,874,847	13,635,251	21,580,237	1,492,658
<b>Total deferred outflows of resources</b>	<b>18,606,413</b>	<b>1,874,847</b>	<b>13,635,251</b>	<b>34,116,511</b>	<b>1,492,658</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 1,167,528,959</b>	<b>\$ 247,364,984</b>	<b>\$ 2,083,058,570</b>	<b>\$ 3,497,952,513</b>	<b>\$ 165,123,231</b>

See accompanying notes to the financial statements.

Continued



**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF NET POSITION, Continued**  
**PROPRIETARY FUNDS**  
**September 30, 2022**

	<b>Business-type Activities -- Enterprise Funds</b>				<b>Governmental Activities -- Internal Service Funds</b>
	<b>Convention Center</b>	<b>Solid Waste System</b>	<b>Water Utilities System</b>	<b>Totals</b>	
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u></b>					
<b>Current liabilities:</b>					
Accounts payable and accrued liabilities	\$ 28,504,095	\$ 6,383,180	\$ 36,032,728	\$ 70,920,003	\$ 5,382,375
Claims payable	-	-	-	-	21,080,722
Due to other governmental agencies	3,956,072	1,635	525,762	4,483,469	3,385
Obligation for leased assets	-	-	-	-	92,433
Unearned revenue	10,448,844	-	-	10,448,844	-
Landfill closure costs	-	476,431	-	476,431	-
Payable from restricted assets:					
Accrued interest payable	15,720,344	-	4,857,673	20,578,017	-
Loans payable	-	-	5,440,559	5,440,559	-
Revenue bonds payable	48,545,000	-	8,575,000	57,120,000	-
Customer deposits	-	961,514	11,272,727	12,234,241	-
<b>Total current liabilities</b>	<b>107,174,355</b>	<b>7,822,760</b>	<b>66,704,449</b>	<b>181,701,564</b>	<b>26,558,915</b>
<b>Noncurrent liabilities:</b>					
Compensated absences payable	751,861	291,465	2,233,896	3,277,222	233,743
Claims payable	-	-	-	-	46,236,694
Obligation for leased assets	-	-	-	-	1,667,360
Loans payable	-	-	79,636,598	79,636,598	-
Revenue bonds payable (net of unamortized costs)	668,058,138	-	244,594,392	912,652,530	-
Landfill closure costs	-	62,017,993	-	62,017,993	-
Net pension and OPEB liability	23,248,583	6,388,730	54,120,677	83,757,990	5,662,372
<b>Total noncurrent liabilities</b>	<b>692,058,582</b>	<b>68,698,188</b>	<b>380,585,563</b>	<b>1,141,342,333</b>	<b>53,800,169</b>
<b>Total liabilities</b>	<b>799,232,937</b>	<b>76,520,948</b>	<b>447,290,012</b>	<b>1,323,043,897</b>	<b>80,359,084</b>
<b>Deferred inflows of resources:</b>					
Unavailable revenue-related to grants	-	-	1,130,313	1,130,313	-
Related to pensions and OPEB	2,386,143	858,429	4,778,391	8,022,963	503,468
<b>Total liabilities and deferred inflows of resources</b>	<b>801,619,080</b>	<b>77,379,377</b>	<b>453,198,716</b>	<b>1,332,197,173</b>	<b>80,862,552</b>
<b>Net position:</b>					
Net investment in capital assets	332,170,942	145,314,391	1,444,608,225	1,922,093,558	1,176,966
Restricted for:					
Debt service	133,265,051	-	24,841,085	158,106,136	-
Contractual obligations	3,155,838	-	33,601,806	36,757,644	-
Unrestricted	(102,681,952)	24,671,216	126,808,738	48,798,002	83,083,713
<b>Total net position</b>	<b>365,909,879</b>	<b>169,985,607</b>	<b>1,629,859,854</b>	<b>2,165,755,340</b>	<b>84,260,679</b>
<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 1,167,528,959</b>	<b>\$ 247,364,984</b>	<b>\$ 2,083,058,570</b>	<b>\$ 3,497,952,513</b>	<b>\$ 165,123,231</b>

See accompanying notes to the financial statements.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**for the year ended September 30, 2022**

	<b>Business-type Activities -- Enterprise Funds</b>			<b>Totals</b>	<b>Governmental Activities -- Internal Service Funds</b>
	<b>Convention Center</b>	<b>Solid Waste System</b>	<b>Water Utilities System</b>		
<b>Operating revenues:</b>					
Charges for services	\$ 65,206,026	\$ 42,268,343	\$ 219,633,159	\$ 327,107,528	\$ 171,512,827
Miscellaneous	1,110,859	544,049	12,000,355	13,655,263	11,129,063
<b>Total operating revenues</b>	<b>66,316,885</b>	<b>42,812,392</b>	<b>231,633,514</b>	<b>340,762,791</b>	<b>182,641,890</b>
<b>Operating and maintenance expenses:</b>					
Personal services	34,895,822	9,255,539	62,069,268	106,220,629	6,327,335
Contractual services	13,261,534	6,742,189	36,653,398	56,657,121	6,299,903
Materials and supplies	967,977	2,348,780	10,318,428	13,635,185	12,408,609
Utilities	15,556,291	393,702	17,254,934	33,204,927	89,009
Repairs and maintenance	6,946,454	4,821,884	26,171,349	37,939,687	367,723
Provision for landfill closure costs	-	9,136,315	-	9,136,315	-
Liability claims and expenses	-	-	-	-	21,123,383
Health and life insurance expenses	-	-	-	-	129,905,381
Other expenses	6,876,311	1,435,027	8,163,438	16,474,776	310,885
Pension and OPEB adjustment	3,529,587	878,107	6,490,637	10,898,331	398,186
<b>Total operating and maintenance expenses</b>	<b>82,033,976</b>	<b>35,011,543</b>	<b>167,121,452</b>	<b>284,166,971</b>	<b>177,230,414</b>
Operating income (loss) before depreciation and amortization	(15,717,091)	7,800,849	64,512,062	56,595,820	5,411,476
Depreciation and amortization	70,256,598	8,158,285	89,702,100	168,116,983	329,273
Operating income (loss)	(85,973,689)	(357,436)	(25,190,038)	(111,521,163)	5,082,203
<b>Nonoperating revenues (expenses):</b>					
Tourist development tax	336,319,237	-	-	336,319,237	-
Investment loss	(2,791,357)	(1,704,337)	(4,048,753)	(8,544,447)	(2,853,888)
Interest expense and fiscal charges	(27,594,485)	-	(6,775,436)	(34,369,921)	(33,543)
Gain on disposal of assets	22,793	102,972	684,679	810,444	48
Payments to other agencies	(140,655,615)	-	-	(140,655,615)	-
Tax collection expense	(722,997)	-	-	(722,997)	-
Federal and state grants	-	-	909,876	909,876	-
<b>Total net nonoperating revenues (expenses)</b>	<b>164,577,576</b>	<b>(1,601,365)</b>	<b>(9,229,634)</b>	<b>153,746,577</b>	<b>(2,887,383)</b>
Income (loss) before contributions and transfers	78,603,887	(1,958,801)	(34,419,672)	42,225,414	2,194,820
Capital contributions	-	-	100,691,388	100,691,388	-
Transfers out	(3,100,000)	-	(9,900,000)	(13,000,000)	-
Change in net position	75,503,887	(1,958,801)	56,371,716	129,916,802	2,194,820
<b>Total net position, October 1, 2021</b>	<b>290,405,992</b>	<b>171,944,408</b>	<b>1,573,488,138</b>	<b>2,035,838,538</b>	<b>82,065,859</b>
<b>Total net position, September 30, 2022</b>	<b>\$ 365,909,879</b>	<b>\$ 169,985,607</b>	<b>\$ 1,629,859,854</b>	<b>\$ 2,165,755,340</b>	<b>\$ 84,260,679</b>

See accompanying notes to the financial statements.



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
for the year ended September 30, 2022**

	<b>Business-type Activities -- Enterprise Funds</b>			<b>Totals</b>	<b>Governmental Activities -- Internal Service Funds</b>
	<b>Convention Center</b>	<b>Solid Waste System</b>	<b>Water Utilities System</b>		
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 61,623,173	\$ 45,161,906	\$ 229,918,391	\$ 336,703,470	\$ -
Cash received from internal customers	-	-	-	-	171,900,661
Cash payments to suppliers for goods and services	(38,035,433)	(14,615,389)	(97,613,899)	(150,264,721)	(167,002,132)
Cash payments to employees for services	(34,804,999)	(9,198,932)	(61,363,311)	(105,367,242)	(6,287,022)
Other operating receipts	1,110,859	-	-	1,110,859	11,129,063
<b>Net cash provided (used) by operating activities</b>	<b>(10,106,400)</b>	<b>21,347,585</b>	<b>70,941,181</b>	<b>82,182,366</b>	<b>9,740,570</b>
<b>Cash flows from noncapital financing activities:</b>					
Tourist development tax received	328,185,400	-	-	328,185,400	-
Payments to other agencies	(136,838,878)	-	-	(136,838,878)	-
Transfers out	(3,100,000)	-	(9,900,000)	(13,000,000)	-
Tax collection fees paid	(722,997)	-	-	(722,997)	-
Federal and state grants	-	-	909,876	909,876	-
<b>Net cash provided (used) by noncapital financing activities</b>	<b>187,523,525</b>	<b>-</b>	<b>(8,990,124)</b>	<b>178,533,401</b>	<b>-</b>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition and construction of capital assets	(11,689,186)	(6,280,779)	(90,978,553)	(108,948,518)	(200,806)
Principal paid on long-term debt	(42,575,000)	-	(9,103,864)	(51,678,864)	(90,593)
Interest and fees paid on long-term debt	(32,492,989)	-	(11,212,442)	(43,705,431)	(33,542)
Capital contributions	-	-	47,706,397	47,706,397	-
Proceeds from disposition of assets	31,049	103,916	973,293	1,108,258	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(86,726,126)</b>	<b>(6,176,863)</b>	<b>(62,615,169)</b>	<b>(155,518,158)</b>	<b>(324,941)</b>
<b>Cash flows from investing activities:</b>					
Purchase of investments	(79,056,272)	-	(6,145,419)	(85,201,691)	-
Proceeds from sale of investments	80,548,975	-	6,323,644	86,872,619	-
Investment loss	(2,707,610)	(1,640,214)	(3,918,433)	(8,266,257)	(2,752,303)
<b>Net cash used by investing activities</b>	<b>(1,214,907)</b>	<b>(1,640,214)</b>	<b>(3,740,208)</b>	<b>(6,595,329)</b>	<b>(2,752,303)</b>
Net increase (decrease) in cash and cash equivalents	89,476,092	13,530,508	(4,404,320)	98,602,280	6,663,326
<b>Cash and cash equivalents, October 1, 2021</b>	<b>206,620,151</b>	<b>80,050,301</b>	<b>230,086,413</b>	<b>516,756,865</b>	<b>145,177,377</b>
<b>Cash and cash equivalents, September 30, 2022</b>	<b>\$ 296,096,243</b>	<b>\$ 93,580,809</b>	<b>\$ 225,682,093</b>	<b>\$ 615,359,145</b>	<b>\$ 151,840,703</b>
<b>Classified as:</b>					
Current assets	\$ 222,869,188	\$ 92,619,295	\$ 157,223,187	\$ 472,711,670	\$ 151,840,703
Current assets, restricted	68,319,257	961,514	60,152,740	129,433,511	-
Noncurrent assets, restricted	4,907,798	-	8,306,166	13,213,964	-
<b>Totals</b>	<b>\$ 296,096,243</b>	<b>\$ 93,580,809</b>	<b>\$ 225,682,093</b>	<b>\$ 615,359,145</b>	<b>\$ 151,840,703</b>

See accompanying notes to the financial statements.

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF CASH FLOWS, Continued**  
**PROPRIETARY FUNDS**  
**for the year ended September 30, 2022**

	<b>Business-type Activities -- Enterprise Funds</b>			<b>Totals</b>	<b>Governmental Activities -- Internal Service Funds</b>
	<b>Convention Center</b>	<b>Solid Waste System</b>	<b>Water Utilities System</b>		
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>					
Operating income (loss)	\$ (85,973,689)	\$ (357,436)	\$ (25,190,038)	\$ (111,521,163)	\$ 5,082,203
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>					
Depreciation and amortization	70,256,598	8,158,285	89,702,100	168,116,983	329,273
Pension and OPEB liability adjustment	3,529,587	878,107	6,490,637	10,898,331	398,186
<b>Decrease (increase) in assets:</b>					
Accounts receivable	(3,656,610)	2,241,440	(880,078)	(2,295,248)	302,839
Allowance for doubtful accounts	17,930	(367)	(96,633)	(79,070)	-
Due from constitutional officers	-	-	-	-	84,240
Due from other governmental agencies	-	-	(855,960)	(855,960)	755
Inventories and prepaid costs	-	(47,759)	(1,152,923)	(1,200,682)	(298,978)
<b>Increase (decrease) in liabilities:</b>					
Accounts payable and accrued liabilities	5,430,146	1,834,238	2,713,892	9,978,276	1,325,353
Claims payable	-	-	-	-	2,544,402
Due to other funds	-	-	-	-	3,385
Due to constitutional officers	-	-	-	-	(31,088)
Due to other governmental agencies	-	(904)	(29,214)	(30,118)	-
Unearned revenue	289,638	-	-	289,638	-
Landfill closure costs	-	8,533,540	-	8,533,540	-
Customer deposits	-	108,441	239,398	347,839	-
<b>Total adjustments</b>	<b>75,867,289</b>	<b>21,705,021</b>	<b>96,131,219</b>	<b>193,703,529</b>	<b>4,658,367</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ (10,106,400)</b>	<b>\$ 21,347,585</b>	<b>\$ 70,941,181</b>	<b>\$ 82,182,366</b>	<b>\$ 9,740,570</b>
<b>Noncash capital activities:</b>					
Capital asset donations received	\$ -	\$ -	\$ 52,984,991	\$ 52,984,991	\$ -
Capital assets acquired through payables	3,512,248	2,014,612	9,676,318	15,203,178	-
<b>Total noncash capital activities</b>	<b>\$ 3,512,248</b>	<b>\$ 2,014,612</b>	<b>\$ 62,661,309</b>	<b>\$ 68,188,169</b>	<b>\$ -</b>

See accompanying notes to the financial statements.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**September 30, 2022**

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	<b>Private Purpose Trust</b>	<b>Custodial</b>
<b><u>ASSETS</u></b>		
Cash and investments	\$ 498,400	\$ 17,884,392
Accounts receivable	-	867
	498,400	17,885,259
<b><u>LIABILITIES</u></b>		
Accounts payable	-	190,464
Due to other governmental agencies	-	133,781
Due to individuals	-	1,021,607
	-	1,345,852
<b><u>NET POSITION</u></b>		
Restricted for:		
Individuals, organizations and other governments	498,400	16,539,407
<b>Total net position</b>	<b>\$ 498,400</b>	<b>\$ 16,539,407</b>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**for the year ended September 30, 2022**

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	<u>Private Purpose Trust</u>	<u>Custodial</u>
<b>Additions:</b>		
Payments collected on behalf of others	\$ -	\$ 7,606,427
Payments collected for other governments	-	4,763,631
Net investment income	<u>1,957</u>	<u>12,038</u>
<b>Total additions</b>	<u>1,957</u>	<u>12,382,096</u>
<b>Deductions:</b>		
Payments made to other governmental agencies	-	3,867,980
Payments made to individuals	<u>-</u>	<u>9,354,309</u>
<b>Total deductions</b>	<u>-</u>	<u>13,222,289</u>
Change in net position	<u>1,957</u>	<u>(840,193)</u>
<b>Net position, October 1, 2021</b>	<u>496,443</u>	<u>17,379,600</u>
<b>Net position, September 30, 2022</b>	<u>\$ 498,400</u>	<u>\$ 16,539,407</u>

See accompanying notes to financial statements.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
INDEX TO THE NOTES TO FINANCIAL STATEMENTS  
for the year ended September 30, 2022**

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following summary of the more significant accounting policies of the Orange County Board of County Commissioners (Board) is presented to assist the reader in interpreting these financial statements, and should be viewed as an integral part of this report.

Reporting Entity:

The Board is the principal legislative and governing body of Orange County, Florida (County), as provided by Article VIII, Section 1 of the Florida Constitution, Section 125 of the Florida Statutes, and the Orange County Charter. These financial statements and other supplementary information include all funds of the Board and its “blended” and “discrete” component units. “Component units” are legally separate entities for which operational or financial responsibility rests with the Board or for which the nature and significance of their relationship to the Board is such that exclusion would cause the financial statements to be misleading or incomplete. These statements do not include the County Comptroller, Property Appraiser, Tax Collector, Clerk of the Circuit and County Courts, Sheriff, and Supervisor of Elections (collectively known as “constitutional officers”).

Entity status for financial reporting purposes is governed by Statement No. 14 of the Governmental Accounting Standards Board (GASB), as amended. The GASB is the standard-setting body for the establishment of accounting principles generally accepted in the United States of America for governmental entities (GAAP). The financial statements of the Board, when combined with all five of its blended component units and the constitutional officers constitute the “primary government” of Orange County according to GAAP. The primary government, together with all six of the Board’s discretely-presented component units, constitute the complete GAAP basis financial reporting entity of the County which is presented in the Orange County, Florida Annual Comprehensive Financial Report.

Since this report excludes the constitutional officers, these Board financial statements do not purport to reflect the financial position or the results of operations of Orange County, Florida taken as a whole. Rather, they have been prepared to provide information at this level of detail greater than what is available in the County’s financial statements.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The legal authority by which each of the blended and discrete component units were created is as follows:

Blended Component Units:

**Orange Blossom Trail Local Government Neighborhood Improvement District** - Section 163.504, F.S.; County Ord. No. 90-24.

**Pine Hills Local Government Neighborhood Improvement District** - Section 163.506, F.S.; County Ord. No. 2011-21.

**Water and Navigation Control Districts (2)** - Lake Conway - Chapter 57-1643, Laws of Florida; Windermere - Chapter 63-1711, Laws of Florida.

**International Drive Community Redevelopment Agency** - Section 163.356, F.S.; County Resolution No. 98-M-07.

**Orange Blossom Trail Community Redevelopment Agency** - Section 163.356, F.S.; County Resolution No. 90-M-24.

Discretely-Presented Component Units:

**Orange County Housing Finance Authority** - Section 159.604, F.S.; County Ord. No. 78-18.

**Orange County Library District** - Chapter 80-555, Laws of Florida.

**International Drive Master Transit and Improvement District** - Section 125.01, F.S.; County Ord. No. 92-37.

**Orange County Health Facilities Authority** - Section 154.207, F.S.; County Ord. No. 77-13.

**Orange County Industrial Development Authority** - Section 159.45, F.S.; County Resolution dated January 30, 1979.

**Orange Blossom Trail Development Board, Inc.** - Chapter 617, F.S.; Articles of Incorporation, filed January 9, 1985.

Blended component units are legally separate entities that are in substance part of the Board's operation, as they either have governing bodies that are substantively the same as the Board and there is a financial benefit or burden relationship between the Board and the component unit, or they provide their services exclusively or almost exclusively to the Board. The financial transactions of these component units are merged in with transactions of the Board as part of the primary government. The blended component units of the Board are as follows:

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Orange Blossom Trail (OBT) Local Government Neighborhood Improvement District (NID) – The District serves to provide for improvements in public safety in a designated area adjacent to Orange Blossom Trail. The governing body of the District is the Board of County Commissioners, which provides substantial funding of operations. The District is presented as a special revenue fund.

Pine Hills Local Government Neighborhood Improvement District (NID) – The District serves to provide for improvements in public safety in a designated area within Pine Hills. The governing body of the District is the Board of County Commissioners, which provides substantial funding of operations. The District is presented as a special revenue fund.

Water and Navigation Control Districts (2) – The Lake Conway Water and Navigation Control District and the Windermere Water and Navigation Control District each serve to provide for the regulation of shoreline alteration, aquatic plant management, and lake patrol activities for their designated areas. The governing board of each District is the Board of County Commissioners. The primary revenue source is ad valorem property taxes levied by the Board and the annual budgets of each District must be approved by the Board. These Districts are presented together as a special revenue fund.

International Drive Community Redevelopment Agency (CRA) – The Agency serves to provide improved transportation and roadway conditions in the International Drive corridor. The governing body of the Agency is the Board of County Commissioners, which provides substantial funding of operations. The Agency is presented as a special revenue fund.

Orange Blossom Trail (OBT) Community Redevelopment Agency (CRA) – The Agency serves to renew economic interest and improve the commercial diversity and viability of a redevelopment area adjacent to Orange Blossom Trail. The governing body of the Agency is the Board of County Commissioners, which provides substantial funding of operations. The Agency is presented as a special revenue fund.

Effective for Fiscal Year 2020, the State of Florida Legislature enacted Chapter 2019-163, Laws of Florida, which amended section 163.387(8), Florida Statutes, to require each CRA that has revenues or a total of expenditures and expenses in excess of \$100,000, to have performed a separate audit. In accordance with Florida Auditor General Rule 10.557(3), the CRA audit report must include basic financial statements, notes to the financial statements, and management's discussion and analysis and other required supplementary information. Both International Drive CRA and Orange Blossom Trail CRA meet the requirements for separate financial statements to be issued. For further information on these two CRAs the contact information is as follows:

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

International Drive CRA:  
Orange County Office of Management  
And Budget  
201 S. Rosalind Avenue  
Orlando, FL 32801

Orange Blossom Trail CRA:  
Orange Blossom Trail Development  
Board, Inc.  
2719 S Orange Blossom Trail  
Orlando, FL 32805

Discretely-presented component units are legally separate entities which do not meet the criteria for blending. They are reported in separate columns to emphasize that they are legally separate from the Board. The discrete component units of the Board are as follows:

Orange County Housing Finance Authority – The Authority serves to finance dwelling accommodations for low, moderate, and middle income persons in Orange County and three other adjacent counties. Its five-member board is appointed by the Board of County Commissioners. There is no budget approval required by the Board of County Commissioners, although there is an approval requirement for any bonded debt issuance. The Board has no obligation to pay the outstanding debt of the Authority; however, it does have the power to remove an Authority board member without cause.

Orange County Library District – The District serves to provide comprehensive library services and serves County residents, except for those within the cities of Winter Park and Maitland. The governing board of the District is composed of the Board of County Commissioners plus one member appointed by the City Council of the City of Orlando. This governing board levies the property taxes necessary to operate the District, adopts the annual budget, and approves debt issuances. However, the Board is not legally responsible for funding the operations or repayment of debt of the District and there is no financial benefit or burden relationship between the Board and the District.

International Drive Master Transit and Improvement District – The District serves to administer transportation and capital planning projects along certain segments of International Drive. Two of the three board members are members of the Board of County Commissioners. There is no budget approval required by the Board of County Commissioners; however, a major portion of the District's funding is derived from Municipal Service Taxing Units (MSTUs) of the Board. Tax revenues from these MSTUs are committed to the activities of the District. During the 2022 fiscal year, \$7.5 million was paid to the District from the Board's MSTUs.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Orange County Health Facilities Authority – The Authority serves to assist health facilities in the acquisition, construction, financing and refinancing of capital projects within the County and, under certain circumstances, outside the geographic limits of the County. Its five-member board is appointed by the Board of County Commissioners. The Authority is not legally required to adopt a budget; however, the Board of County Commissioners must authorize the issuance of bonded debt. Neither the Authority nor the Board has any legal obligation for repayment of the revenue bonds issued through the Authority. The Authority is an issuer of “conduit” debt obligations.

Orange County Industrial Development Authority – The Authority serves to assist in financing and refinancing capital projects which will foster economic development in the County. Its five-member board is appointed by the Board of County Commissioners. The Authority is not legally required to adopt a budget; however, the Board of County Commissioners must authorize the issuance of bonded debt. Neither the Authority nor the Board has any legal obligation for repayment of the revenue bonds issued through the Authority. As an issuer of “conduit” debt obligations, the Authority has no assets, liabilities, revenues, or expenses.

Orange Blossom Trail Development Board, Inc. – This not-for-profit corporation, established by interlocal agreement between the Board of County Commissioners and the City of Orlando, serves to provide management services for redevelopment of a section of Orange Blossom Trail. Six positions of the nine-member board of directors are appointed by the Board of County Commissioners, and they may be removed without cause. There is no budget approval requirement nor responsibility for deficit funding on the part of the Board; however, a major portion of the Corporation’s revenues are derived from grants and reimbursements from the Board.

None of the blended component units prepare individual financial statements. Individual audited financial statements for the discretely-presented component units can be obtained directly from their administrative offices as follows:

Orange County Housing Finance Authority  
2211 Hillcrest Street  
Orlando, FL 32803-4905

Orange County Library District  
101 East Central Boulevard  
Orlando, FL 32801

International Drive Master Transit and Improvement District  
7081 Grand National Drive, Suite 105  
Orlando, FL 32819

Orange County Health Facilities Authority  
c/o Lowndes, Drosdick, Doster, Kantor & Reed, P.A.  
215 N. Eola Drive  
Orlando, FL 32801

Orange County Industrial Development Authority  
200 S. Orange Avenue, Suite 200  
Orlando, FL 32801

Orange Blossom Trail Development Board, Inc.  
2719 S. Orange Blossom Trail  
Orlando, FL 32805

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The remainder of these notes provides disclosures for both the primary government and discretely-presented component units. In cases essential to fair presentation, GAAP requires special or separate note references for discretely-presented component units. Such disclosures are correspondingly noted and are displayed to the extent disclosed in the individual audited financial statements of the applicable component unit.

Financial Statement Presentation:

The Board's financial statements are prepared in accordance with Chapter 10.550, *Rules of the Auditor General – Local Governmental Entity Audits* (The "Rules"), which do not require separate financial statements for the Board but which specify certain requirements if such financial statements are presented. Requirements include presentation of fund-level and component unit financial statements. Government-wide financial statements, related disclosures and management's discussion and analysis are not required by the Rules and are not presented. As such, these statements report information about the Board's funds, including fiduciary funds, but do not present a complete presentation of the Board's financial position and changes in financial position. Separate columns are presented for each major governmental and enterprise fund.

The Board reports the following major governmental funds:

*General Fund* - This is the Board's primary operating fund; it accounts for all financial transactions not required to be accounted for in another fund.

*Fire Protection MSTU* - This fund accounts for fire protection and emergency medical services financed with ad valorem taxes levied in the MSTU, as well as service fee revenues. The MSTU encompasses the unincorporated area of the County.

*Municipal Service Districts* - This fund accounts for minor capital improvements and charges for services providing for streetlighting, right-of-way maintenance, recreation, retention pond maintenance, and the hospital Medicaid directed payment program. The services are financed with both ad valorem and non-ad valorem assessments.

*Grants* - This fund is for projects and programs which are financed in whole or in part by agencies of the Federal Government, State of Florida, and local governments.

*Sales Tax Trust* - This fund accounts for receipt of the Board's share of state sales tax, and debt service payments for the Board's outstanding sales tax revenue bonds.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

---

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

*Miscellaneous Construction Projects* – This fund accounts for the acquisition and construction of various minor projects and facilities which are funded by a portion of the countywide ad valorem property tax levy.

The Board reports the following major enterprise funds:

*Convention Center* - This fund accounts for the operation of the Orange County Convention Center, and the payment of debt service on the outstanding tourist development tax revenue bonds. Major revenues are charges for services and tourist development taxes.

*Solid Waste System* - This fund accounts for the Board's solid waste disposal (landfill) operation, primarily financed through user charges.

*Water Utilities System* - This fund accounts for costs associated with residential and commercial sewer and water services provided to various sections of the county, primarily financed through user charges.

Additionally, the Board reports the following fund types:

*Internal Service Funds* - These funds account for risk management, fleet management, and employee medical benefits services provided to other Board departments on a cost-reimbursement basis.

*Private Purpose Trust Fund* - This fund accounts for assets held in trust for the benefit of the St. Johns River Water Management District, pursuant to a trust agreement dated February 21, 2006.

*Custodial Funds* - These funds account for assets held on behalf of third parties. Examples include developers' escrows held pending satisfactory performance on construction projects, and funds held on behalf of inmates in the Board's correctional facilities.

Measurement Focus and Basis of Accounting:

Governmental fund financial statements use a current financial resources measurement focus, and are maintained on the modified accrual basis of accounting. Revenues are recognized when they become susceptible to accrual; that is, when they become both "measurable" and "available to finance expenditures of the current period." The Board considers amounts collected on grants within 120 days after year-end, and amounts collected within 60 days after year-end on all other governmental funds, to be available and

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

thus recognizes them as revenues of the current year. As a general rule, expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable. Exceptions to this general rule are principal and interest on general long-term debt which are recorded when due or when amounts have been accumulated in the debt service funds for payments to be made early the following year, as well as expenditures related to compensated absences and claims and judgments, which are recognized when due.

Revenues of the Board which are susceptible to accrual under the modified accrual basis include property taxes, gas taxes, public service taxes, grant revenues, interest revenue, and charges for services. In applying the "susceptible to accrual" concept to intergovernmental revenues (grants, entitlements and shared revenues), the legal and contractual requirements of the numerous individual programs are used as guidance. There are essentially two types of these revenues. In one, moneys must be expended on the specific purpose or project before any amounts will be earned by the Board; therefore, revenues are recognized based upon when the expenditures are made if they meet the criterion of availability. In the other, moneys are essentially unrestricted as to purpose of expenditure and revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if they meet the criterion of availability.

The proprietary fund and fiduciary fund financial statements use a flow of economic resources measurement focus to determine net income and financial position. The accounting principles used are similar to those applicable to businesses in the private sector and, thus, these funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fund Balance Presentation:

Fund balances of the governmental funds are classified as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors or the laws or regulations of other governments.

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Committed: This classification includes amounts that can be spent only for specific purposes pursuant to constraints imposed by formal action of the highest level of decision making authority, the Board of County Commissioners. Such formal action may be in the form of an ordinance or resolution which, dependent upon the nature of the matter, may be equally binding and may only be modified or rescinded by a subsequent formal action.

Assigned: This classification includes amounts that are intended by the Board of County Commissioners to be used for specific purposes, but are neither restricted nor committed. The Board of County Commissioners has not granted any specific individual the authority to assign amounts, thus assignments may be made only by the Board of County Commissioners.

Unassigned: This classification represents the residual positive balance within the General Fund, which has not been restricted, committed or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances.

The Board uses restricted amounts first when both restricted and unrestricted fund balances are available. Additionally, the Board first uses committed, then assigned, and then unassigned amounts of fund balance when expenditures are made.

Budgets and Budgetary Accounting:

Chapter 129, Florida Statutes, requires that the annual fiscal year budget be legally adopted at the fund level, and that any expenditures or contract for expenditure in the fiscal year for an amount greater than the total fund budget is unlawful. Pursuant to this legal requirement, an annual appropriated budget is adopted by resolution subject to public hearing. Such resolution sets the budget appropriations in total by fund for each governmental fund and each proprietary fund. Budgets for the trust funds and custodial funds are not legally required or adopted. Budgetary information presented in this report is in a categorized format by revenue source, expenditure function, and expenditure reserves, which represents a detail level greater than the statutory level of control. At the close of the fiscal year, all budget appropriations lapse to the extent that they have not been expended. Outstanding encumbrances also lapse, but are re-established in the succeeding fiscal year against the newly adopted budget.

In addition to the statutory requirements discussed above, the Board has adopted management control and approval guidelines for expenditures and budget amendments. Key components of these management guidelines are as follows:

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

1. Each fund contains allocations by object of expenditure, and for reserves for various purposes.
2. No expenditure or encumbrance may occur without a sufficient budgetary balance.
3. Allocations within a fund may be transferred within a department by action of the Board's budget officer or between departments by action of the Board.
4. Available balances to or from reserves may be used to modify an expenditure allocation in the same fund upon approval of the Board of County Commissioners.
5. A revenue or other financing source which was originally unanticipated may be appropriated by action of the Board of County Commissioners.
6. Increased revenues for proprietary funds may be appropriated by action of the Board of County Commissioners.

Since transfers of budget allocations between departments must be approved by the Board, the department level is deemed the legal level of budgetary control. Such legal level of budgetary control corresponds to the categorical breakdowns reflected in the financial statements, except for the General Fund, the Grants special revenue fund and the Miscellaneous Construction Projects capital projects fund. These funds contain multiple operating departments requiring Board of County Commissioners approval for budget transfers. Schedules showing budgeted and actual expenditures at the department level for these three funds are presented as supplementary information at the end of the Financial Section of the County's Annual Comprehensive Financial Report.

In instances where total fund appropriations are amended by revenues or other financing sources unanticipated in the existing budget, an amending budget resolution is adopted which indicates the revised budget appropriation for each affected fund. Amendments to overall appropriations for any other reasons also require a public hearing prior to adoption.

Budget appropriations presented in this report include all legally adopted appropriations as amended during the fiscal year. During the 2022 fiscal year, appropriation increases of approximately \$1.36 billion were approved by the Board of County Commissioners, primarily due to the reappropriation of unexpended grant award balances and encumbrances outstanding at the end of the 2021 fiscal year, the award of American Rescue Plan Coronavirus Local Fiscal Recovery funds, and the establishment of budget for the recognition of all leased assets in accordance with GASB Statement No. 87, *Leases*. The original adopted budget for the 2022 fiscal year totaled \$5.36 billion and the final amended budget totaled \$6.72 billion, representing a 25.4% increase during the year.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

All governmental fund budgets are prepared on a basis consistent with GAAP. The budgets for the proprietary funds are prepared on an accrual basis and are consistent with GAAP except that pension liability adjustment and other postemployment benefits (OPEB) adjustment, depreciation, amortization, noncash capital contributions, and gains/losses on the disposal of assets are not budgeted; capital outlays are budgeted as expense; and debt proceeds and principal payments are respectively budgeted as revenue and expense. Insurance liability claims in the Risk Management internal service fund are budgeted according to the loss reserves available for disbursement rather than by new liabilities incurred during the fiscal year.

Annual budgets are prepared according to the following procedures:

During the month of July, the County Mayor, after working with the Board's budget officer to establish proposed funding priorities for the ensuing fiscal year, presents a tentative budget for each fund which includes all estimated receipts, taxes to be levied, all other financing sources and all estimated expenditures and reserves.

The Board of County Commissioners examines these tentative budgets in work sessions throughout the month of July. Pursuant to law, the budgets of each fund are balanced (i.e., all revenues and other financing sources equal all expenditures, reserves, and other financing uses). Subject to hearing and notice requirements, the budgets may be revised as deemed necessary provided they remain in balance.

In September, public hearings are held to adopt tentative and final budgets. The hearings are held primarily to explain the budget and obtain public input. In accordance with statutory requirements, the annual budgets are enacted prior to October 1 through passage of a resolution. If for some reason a budget is not enacted by October 1, Florida Statutes provide for continued operation under the previous year's budget subject to any amendments.

Encumbrances:

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded as a reservation of budget, is employed as an extension of the statutorily required budgetary process. Under Florida Statutes, appropriations, even if encumbered, lapse at fiscal year end. Encumbrances outstanding at September 30, 2022, represented by purchase orders and other executory contracts, were approximately \$390.5 million. It is the Board's intention to substantially honor these encumbrances under authority provided in the subsequent year's budget.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Cash and Cash Equivalents:

Cash balances from the majority of funds are pooled for investment purposes. Earnings from such investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pools are managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts, and therefore all balances representing participants' equity in the investment pools are classified as cash equivalents for purposes of the statement of cash flows. For investments which are held separately from the pools, those which are highly liquid (including restricted assets) with an original or remaining maturity of 90 days or less when purchased are also considered to be cash equivalents for the statement of cash flows.

Investments:

All investments are stated at fair value or at amortized cost, which approximates fair value. Investment fair values are based on quoted market prices, except for bankers' acceptances and commercial paper, which are based on amortized cost. Investments in Florida PRIME, a qualifying external investment pool, and money market mutual funds are stated at amortized cost, which is substantially the same as fair value.

Accounts Receivable:

Amounts due from private individuals, organizations, or other governments which pertain to charges for services rendered by Board departments, or are owed to Board departments, are reported as accounts receivable.

Receivables are reviewed periodically to establish or update the provisions for uncollectible amounts. These provisions are estimated based on an analysis of the age of the various accounts. The Board records the amount of earned but unbilled service revenues for the Water Utilities System enterprise fund.

Notes and Loans Receivable:

The Board has several agreements with other agencies under which cash has been advanced to those agencies for the purpose of financing loans to developers for multi-family affordable housing projects. These interest and noninterest-bearing advances will be repaid to the Board over varying terms of up to 30 years. The outstanding principal balance is primarily reported as Notes and Loans Receivable in the Local Housing Assistance (SHIP) special revenue fund, with a corresponding amount in Restricted Fund Balance, as future use of collected proceeds remain restricted. A portion of these advances is also reported in the Miscellaneous Construction Projects, a major fund, as Notes and Loans Receivable, with

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

a corresponding amount reported in Assigned Fund Balance. With the exception of an allowance established for one note to recognize a reduction from the amount due for compliance with conditions of the agreement, no uncollectible allowance has been established for these receivables, based upon management's evaluation of the loans.

Also included in the Local Housing Assistance (SHIP) and the Grants special revenue funds are loans receivable associated with the Board's Down Payment Assistance, Neighborhood Stabilization and Housing Rehabilitation Programs. Loans are collateralized by personal residences and are forgiven over periods up to 20 years, provided that the program participant complies with the terms of the loan. An allowance is also established equal to the value of the loans as the Board does not expect to collect on them.

The Board, along with the City of Orlando and Lake Nona Land Company, LLC ("Funding Parties"), entered into an agreement with the University of Central Florida Real Estate Foundation, LLC to provide a no interest loan in the amount of \$50 million for the conveyance of the Sanford-Burnham Institute. The Institute was originally constructed through a competitive process that included incentives from the State of Florida, the Funding Parties, and others. In 2016, Sanford Burnham expressed its intent to wind down its operations in Florida. In anticipation of Sanford Burnham's departure, the Funding Parties agreed to convey the property to the University of Central Florida in exchange for a no interest loan. Each Funding Party shares the benefits and liabilities relative to the Property based on each Funding Party's actual contribution to the original incentive transaction with Sanford Burnham, 43.95% of which related to the Board. The Board's proportionate share of the outstanding principal, \$20,656,500, is reported as a Note Receivable, for which an equal amount is also presented as a deferred inflow of resources in the General Fund. The entire amount is to be repaid over a period of 30 years, with final payment no later than July 1, 2051.

Interfund Balances and Activity:

During the course of normal operations, the Board has numerous transactions between funds. Examples of these transactions include providing services, constructing assets or servicing debt. These transactions are generally recorded as interfund transfers, except for internal service fund charges which are reflected as revenues to internal service funds and expenses or expenditures to the funds receiving the services. Additionally, short-term interfund loans are recorded from time to time as cash flow needs arise. As of fiscal year-end, any unpaid amounts related to these transactions are reported as "due from other funds" or "due to other funds" on the fund financial statements. Interfund loans not expected to be repaid within one year are reported as advances. In governmental funds, advances are offset equally by a nonspendable fund balance which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Interfund balances and transfers are consolidated for government-wide financial reporting, and residual balances between governmental activities and business-type activities, if any, are reported on the government-wide statements of the County.

Inventories and Prepaid Costs:

Inventories in proprietary fund types consist of materials and supplies held for consumption and are reported at cost. Cost is determined by the Solid Waste System and the Water Utilities System enterprise funds using the weighted average and the moving average methods, respectively. The Fleet Management internal service fund values inventory using the first-in, first-out method.

Prepaid costs reported in both governmental and proprietary fund types consist of payments for costs applicable to future accounting periods. The cost of these prepaid items is recorded as expenditure or expense when consumed, rather than when purchased.

Restricted Assets:

The use of certain assets of enterprise funds is restricted by specific provisions of bond resolutions and agreements with various parties. Assets so designated are identified as restricted assets on the statement of net position. When both restricted and unrestricted resources are available for use, the Board's policy is to use restricted resources first, then unrestricted resources as they are needed. Restricted assets are classified as noncurrent if they are for acquisition or construction of capital assets, for liquidation of long-term debt, or are for other than current operations.

Capital Assets:

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements of the County. Constructed or purchased assets are recorded at historical cost or estimated historical cost. Intangible right-to-use leased assets are recorded at the present value of payments expected to be made during the lease term adjusted for any payments made at or prior to the lease commencement date and any direct costs. Donated assets are recorded at acquisition value on the date of donation. The thresholds for capitalization of assets range from \$500 to \$1 million, depending on the asset class. Costs of maintenance and repairs that do not add to the value of assets or extend their useful lives are not capitalized.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

All capital assets except land and construction in progress are depreciated or amortized using the straight-line method over the following estimated useful lives:

Buildings	5 to 50 years
Improvements other than buildings	10 to 50 years
Machinery and equipment	3 to 15 years
Infrastructure – roadways	20 to 50 years
Infrastructure – drainage	20 to 75 years
Intangible	3 to 40 years
Right-to-use leased assets	2 to 50 years

Leases:

Lessee: The Board is a lessee for various noncancellable leases for land, office space, buildings and equipment. The Board recognizes a lease liability and an intangible right-to-use leased asset in the government-wide financial statements. Lease liabilities with an initial, individual present value of \$1 million are recognized.

At the commencement of the lease, the lease liability is measured at the present value of payments expected to be made during the lease term. In subsequent fiscal years, the lease liability is reduced by the principal portion of the payments made. The lease asset is initially measured as the amount of the lease liability, adjusted for any payments made at or prior to the lease commencement date and any direct costs. In subsequent fiscal years, the lease asset is amortized on the straight-line basis over its useful life which is the same as the lease term.

Key estimates and judgments related to leases include how the Board determines 1) the discount rate used to discount the expected payments to present value, 2) the lease term and 3) the lease payments. The Board uses the interest rate charged by the lessor as the discount rate. When the discount rate is not provided by the lessor, the Board uses its estimated incremental borrowing rate. The lease term includes the noncancellable period of the lease. Lease payments included in the initial measurement of the lease liability include fixed payments and any other payments reasonably certain of being required based on an assessment of all relevant factors.

The Board monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if these changes are expected to significantly affect the amount of the lease liability.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Deferred Outflows/Inflows of Resources and Unearned Revenue:

Deferred outflows of resources represent a consumption of net assets that applies to a future period and therefore will not be recognized as expended until then. The Board presents deferred outflows in proprietary funds associated with pensions and OPEB, amortized over future periods, and losses charged on the refunding of debt, amortized over the life of the debt.

In instances where assets have been received by the Board for services to be rendered in future periods, asset balances have been offset by an unearned revenue liability account in the financial statements. Unearned revenues of the Board's proprietary funds at September 30, 2022 are associated with cash received to secure future bookings at the Convention Center. Unearned revenue included in governmental activities are deposits held from builders for future building permit issuance, where revenue will be earned in future periods.

Deferred inflows of resources are reported in governmental activities to offset receivables and deposits that do not meet the availability criterion under the modified accrual basis of accounting. Primary examples of the Board's deferred inflows are amounts associated with outstanding receivables for the general fund and grants, EMS transport services and 911 system service provider fees, where payments will be received in cash over future periods. The Board presents deferred inflows associated with grants, pensions and OPEB in its proprietary funds.

Landfill Closure Costs:

Under the terms of current state and federal regulations, the Board is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. In accordance with GASB Statement No. 18, the Board is recognizing these costs of closure and postclosure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for these costs are recognized in the governmental activities for internal landfill operations and in the Solid Waste System enterprise fund for public landfill operations.

Obligation for Bond Arbitrage Rebate:

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the Board must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. Arbitrage rebate, if any, is due and payable on each five-year anniversary of the respective debt issue. As of September 30, 2022, the Board had no outstanding arbitrage rebate liability.

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Operating and Nonoperating Revenues and Expenses:

The proprietary fund financial statements distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses are those that result from providing services associated with the principal activities of the respective fund. Primary examples of operating revenues are charges for hall and room rentals of the Convention Center, landfill tipping fees of the Solid Waste System, and charges for water and wastewater treatment services of the Water Utilities System. Operating expenses include the cost of sales and services, administrative costs, and depreciation expense. Nonoperating revenues and expenses are all those that do not meet the criteria described above, and include interest and tax revenues and debt service expenses.

Compensated Absences:

It is the policy of the Board to permit employees to accumulate a limited amount of earned but unused leave benefits which will be paid to employees upon separation from service. Unpaid compensated absences are recorded as a liability when the benefits are earned in the proprietary fund financial statements. For governmental funds, there is no legal requirement to accumulate expendable available financial resources to liquidate the obligation; thus expenditures are recognized in the governmental funds when payments are made to employees. The current portion of the accrued compensated absences liability is based on the average annual amount of leave paid over the preceding three years.

Pension Expense:

The Board expenses required pension contributions as a component of personal services expense. The remaining portion of pension expense, consisting of the proprietary funds proportionate share of the Florida Retirement System's actuarially determined pension expense in excess of amounts contributed by the proprietary funds, is presented as pension liability adjustment.

Other Postemployment Benefit Expense:

The Board expenses OPEB contributions as a component of personal services expense. The remaining portion of OPEB expense, consisting of the actuarially determined proportion of the Board's OPEB expense in excess of the amounts contributed by the proprietary funds, is presented as OPEB liability adjustment.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Bond Amortization Costs:

In the proprietary fund financial statements, bond premiums are amortized over the life of the bonds using the interest method. The difference between the reacquisition price and the net carrying amount of refunded debt is being amortized over the shorter of the life of the old debt or the life of the new debt using the interest method. Amortization of bond premium and the deferred amounts on refundings are recorded as components of interest expense.

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Property Tax Revenues:

Ad valorem property taxes levied in September 2022 are for the purpose of financing the budget of the 2023 fiscal year. Property tax revenues recognized for the 2022 fiscal year were levied in September 2021. Virtually all unpaid taxes are collected via the sale of tax certificates prior to fiscal year end; thus there is no receivable reported for property taxes in the financial statements.

Key dates in the property tax cycle are as follows:

	<u>Revenues for fiscal year ended September 30, 2022</u>
Lien date	January 1, 2021
Assessment roll certified	August 20, 2021
Property taxes levied	September 23, 2021
Beginning of fiscal year for which taxes have been levied	October 1, 2021
Tax bills rendered	November 1, 2021
Property taxes payable:	
Maximum discount (latest date)	November 30, 2021
Delinquent	April 1, 2022
Tax certificates sold on unpaid taxes	May 31, 2022

Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

New Accounting Pronouncements:

Effective October 1, 2021, the Board adopted the provisions of GASB Statement No. 87, *Leases*. This Statement establishes criteria for the recognition of certain lease assets and liabilities for leases that the Board previously classified as operating leases. Additionally, the Statement requires the recognition of inflows of resources or outflows of resources based on the payment provisions of the lease contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

**B. DEPOSITS AND INVESTMENTS**

**Primary Government:**

As of September 30, 2022, the carrying values of the Board's deposits and investments, with their respective Standard & Poor's (S&P) and Moody's Investors Service credit ratings, was as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Credit Rating</u>
Demand and time deposits	\$ 147,555,347	NA
Florida PRIME	582,675,194	AAAm
U.S. Treasury Notes	1,312,569,882	AA+/Aaa
U.S. Cash Management Bills	74,900,250	A-1+
Federal instrumentalities:		
Notes and bonds	480,763,487	A-1+
Discount notes	292,928,500	A-1+/P-1
Money market mutual funds	<u>145,478,213</u>	AAAm/Aaa-mf
Total deposits and investments	<u>\$ 3,036,870,873</u>	

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**B. DEPOSITS AND INVESTMENTS, Continued**

Credit Risk:

The Board's Investment Policy (Policy) limits credit risk by restricting authorized investments to the following: obligations issued or explicitly guaranteed by the U.S. Government (Treasuries), obligations of certain U.S. Government-sponsored Federal instrumentalities (Instrumentalities), direct obligations of states and municipalities, repurchase agreements comprised of Treasuries or Instrumentalities, Florida PRIME administered by Florida's State Board of Administration (a qualifying external investment pool), commercial paper, bankers' acceptances, bank certificates of deposit or savings accounts, and money market mutual funds (Money Markets). The Policy requires that investments in Instrumentality debt be guaranteed by the full faith and credit of the U.S. Government-sponsored agency, and that investments in Money Markets have an S&P rating of AAAm or AAAg, and limits eligible Money Markets to those comprised of Treasuries. For arbitrage compliance only, Money Markets may be comprised of state and local government taxable and tax-exempt debt.

Concentration of Credit Risk:

Except for Treasuries, the Policy establishes limitations on portfolio composition for all permitted investments, both by investment type and by issuer, in order to control concentration of credit risk. The Policy provides that a maximum of 45% of the portfolio may be invested in any of four specified Instrumentalities, with a limit of 15% in any one issuer; and that a maximum of 25% of the portfolio may be invested in Money Markets, with a limit of 10% of the portfolio invested in any one issuer. At September 30, 2022, the Board's investment pool portfolio included investments in one authorized Instrumentality, which represented ten percent of the total pool portfolio.

Custodial Credit Risk:

The Policy requires that bank demand and time deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida. At September 30, 2022, all of the Board's bank deposits were in qualified public depositories.

The Policy requires execution of a third-party custodial safekeeping agreement for all purchased securities, and requires that securities be held in the Board's name. At September 30, 2022, all of the Board's investments were held in a bank's trust department in the Board's name.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**B. DEPOSITS AND INVESTMENTS, Continued**

Interest Rate Risk:

For all investment types, the Policy limits the investment of current operating funds to 13 months. To increase returns and provide diversity, the Policy also provides for the investment of noncurrent (13 months) operating funds in investments with maturities no longer than 60 months. Noncurrent operating funds are invested in the intermediate term portfolio with a maximum maturity of 36 months, and a noncurrent operating portfolio with a maximum maturity of 60 months. Bond reserves, construction funds, and other nonoperating funds may be invested for up to 10 years, subject to debt covenant restrictions and liquidity needs.

As of September 30, 2022, the Board's investments have the following weighted average maturities by investment type: U.S. Cash Management Bills – 0.6 months; U.S. Treasury Bills – 4.6 months; U.S. Treasury Notes – 19.1 months; Federal instrumentalities – 7.5 months; Money Markets – not more than 60 days. The portfolio did not contain any callable securities.

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**C. RESTRICTED ASSETS**

The use of certain assets is restricted by specific provisions of bond resolutions and agreements with various outside parties. Restricted assets at September 30, 2022 consist of the following:

	<b>Cash and Cash Equivalents</b>	<b>Investments</b>	<b>Totals</b>
<b><u>Convention Center</u></b>			
Bond interest	\$ 15,836,999	\$ -	\$ 15,836,999
Bond principal	48,545,000	-	48,545,000
Bond reserve	1,751,960	78,914,178	80,666,138
Sixth cent TDT	3,937,258	-	3,937,258
Hotel surcharge	3,155,838	-	3,155,838
Fund totals	<u>73,227,055</u>	<u>78,914,178</u>	<u>152,141,233</u>
<b><u>Solid Waste System</u></b>			
Customer deposits	<u>961,514</u>	-	<u>961,514</u>
Fund totals	<u>961,514</u>	-	<u>961,514</u>
<b><u>Water Utilities System</u></b>			
Operation and maintenance fund	33,487,260	-	33,487,260
Revenue fund	114,546	-	114,546
Bond principal account	8,603,543	-	8,603,543
Bond interest account	4,634,503	-	4,634,503
Bond renewal and replacement fund	8,000,000	-	8,000,000
Bond reserve account	306,166	6,114,385	6,420,551
Loan debt service	1,280,021	-	1,280,021
Loan repayment reserve	760,140	-	760,140
Customer deposits	11,272,727	-	11,272,727
Fund totals	<u>68,458,906</u>	<u>6,114,385</u>	<u>74,573,291</u>
<b>Total restricted assets</b>	142,647,475	85,028,563	227,676,038
<b>Less: Current portion</b>	<u>(129,433,511)</u>	-	<u>(129,433,511)</u>
<b>Restricted assets, noncurrent portion</b>	<u>\$ 13,213,964</u>	<u>\$ 85,028,563</u>	<u>\$ 98,242,527</u>

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**D. NOTES AND LOANS RECEIVABLE**

Notes and loans receivable of the primary government at September 30, 2022 were as follows:

**Governmental Activities:**

County's proportionate share of a promissory note with the University of Central Florida dated August 27, 2018 for conveyance of Sanford-Burnham Institute; noninterest bearing; repayment of principal to begin July 1, 2021 and will be paid quarterly over a 30 year period	\$ 20,656,500
SHIP-Assisted grant loan due from Grand Avenue Economic Community Development Corporation dated 2010; to be reduced annually by 1/20th of the original amount.	340,000
Multi-Family Affordable Housing Agreements with Florida Community Capital Corporation and Neighborhood Lending Partners dated 1999 through 2014. As of November 2020, all Housing Agreements have been transferred to Neighborhood Lending Partners; secured by an equitable ownership of the underlying mortgages; noninterest bearing; repayment of principal is made quarterly over the life of the underlying mortgages, with final maturities ranging from 2027 to 2044.	5,803,380
Multi-family Affordable Housing Agreement with Goldenrod Pointe Partners and Neighborhood Lending Partners dated October 2016; secured by an equitable ownership of the underlying mortgage; interest at 1% per annum, payable monthly; repayment of principal is made in the form of a balloon payment due September 2036.	2,000,000
Multi-family Affordable Housing Agreement with Ability WDC, LLC and Neighborhood Lending Partners dated June 2018; secured by an equitable ownership of the underlying mortgage; interest at 1% per annum, payable monthly; repayment of principal is made in the form of a balloon payment due June 2038.	2,000,000
SHIP-Assisted and Grant Assisted loans due from individual participants in the Board's down payment assistance, neighborhood stabilization and rehabilitation programs. Loans are collateralized by liens on personal residences and are forgiven after periods of up to 20 years provided the program participant complies with terms of the loan.	<u>66,811,034</u>
	97,610,914
Less allowance for uncollectible accounts	<u>(67,151,034)</u>
Governmental activities notes and loans receivable, net	<u><u>\$ 30,459,880</u></u>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

**E. CAPITAL ASSETS**

During the year ended September 30, 2022, the following changes in capital assets occurred:

	Balance 10/1/2021	Additions	Reductions	#	Balance 9/30/2022
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 1,289,392,224	\$ 29,539,105	\$ -		\$ 1,318,931,329
Construction in progress	151,603,139	68,596,648	(61,694,305)		158,505,482
Total capital assets, not being depreciated	<u>1,440,995,363</u>	<u>98,135,753</u>	<u>(61,694,305)</u>		<u>1,477,436,811</u>
Capital assets, being depreciated/amortized:					
Buildings and improvements	825,983,604	4,733,189	-		830,716,793
Infrastructure	2,931,881,030	77,163,412	(1,058,438)		3,007,986,004
Machinery and equipment	338,949,535	22,277,062	(10,568,349)		350,658,248
Intangibles	695,410,368	55,365,206	-		750,775,574
Right-to-use leased assets	413,958	99,204,000	(413,958)		99,204,000
Total capital assets, being depreciated/amortized	<u>4,792,638,495</u>	<u>258,742,869</u>	<u>(12,040,745)</u>		<u>5,039,340,619</u>
Less accumulated depreciation/amortization expense for:					
Buildings and improvements	(396,997,063)	(20,226,911)	-		(417,223,974)
Infrastructure	(1,203,567,669)	(60,741,364)	454,830		(1,263,854,203)
Machinery and equipment	(255,614,898)	(24,971,006)	10,459,795		(270,126,109)
Intangibles	(31,196,464)	(964,168)	-		(32,160,632)
Right-to-use leased assets	(160,901)	(8,160,936)	168,498		(8,153,339)
Total accumulated depreciation and amortization expense	<u>(1,887,536,995)</u>	<u>(115,064,385)</u>	<u>11,083,123</u>		<u>(1,991,518,257)</u>
Total capital assets, being depreciated/amortized, net	<u>2,905,101,500</u>	<u>143,678,484</u>	<u>(957,622)</u>		<u>3,047,822,362</u>
Governmental activities capital assets, net	<u>\$ 4,346,096,863</u>	<u>\$ 241,814,237</u>	<u>\$ (62,651,927)</u>		<u>\$ 4,525,259,173</u>
<b>Business-type activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 248,800,599	\$ 95,578	\$ (342,939)		\$ 248,553,238
Construction in progress	382,448,342	88,116,499	(157,164,601)		313,400,240
Total capital assets, not being depreciated	<u>631,248,941</u>	<u>88,212,077</u>	<u>(157,507,540)</u>		<u>561,953,478</u>
Capital assets, being depreciated/amortized:					
Buildings	1,511,974,407	132,495	(668,310)		1,511,438,592
Improvements other than buildings	2,718,632,348	177,648,448	-		2,896,280,796
Machinery and equipment	204,839,004	11,694,106	(6,783,360)		209,749,750
Intangibles	195,302,320	32,653,335	-		227,955,655
Total capital assets, being depreciated/amortized	<u>4,630,748,079</u>	<u>222,128,384</u>	<u>(7,451,670)</u>		<u>4,845,424,793</u>
Less accumulated depreciation/amortization expense for:					
Buildings	(885,947,491)	(66,584,558)	644,492		(951,887,557)
Improvements other than buildings	(1,501,499,342)	(85,910,893)	-		(1,587,410,235)
Machinery and equipment	(146,481,873)	(15,069,820)	5,850,509		(155,701,184)
Intangibles	(19,689,375)	(551,712)	-		(20,241,087)
Total accumulated depreciation and amortization expense	<u>(2,553,618,081)</u>	<u>(168,116,983)</u>	<u>6,495,001</u>		<u>(2,715,240,063)</u>
Total capital assets, being depreciated/amortized, net	<u>2,077,129,998</u>	<u>54,011,401</u>	<u>(956,669)</u>		<u>2,130,184,730</u>
Business-type activities capital assets, net	<u>\$ 2,708,378,939</u>	<u>\$ 142,223,478</u>	<u>\$ (158,464,209)</u>		<u>\$ 2,692,138,208</u>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**E. CAPITAL ASSETS, Continued**

Depreciation/amortization expense was charged to functions/programs as follows:

Governmental activities:

General government (includes internal service funds)	\$ 23,534,453
Public safety	21,345,421
Physical environment	3,760,663
Transportation	54,986,842
Economic environment	755,320
Human services	3,135,129
Culture and recreation	<u>7,546,557</u>

Total depreciation/amortization expense - governmental activities	<u>\$ 115,064,385</u>
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Business-type activities:

Convention Center	\$ 70,256,598
Solid Waste System	8,158,285
Water Utilities System	<u>89,702,100</u>

Total depreciation/amortization expense - business-type activities	<u>\$ 168,116,983</u>
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Amounts associated with the Board's governmental activities capital assets, related accumulated depreciation/amortization, and depreciation/amortization expense are reported on the government-wide financial statements of the County rather than on the financial statements of the Board, except for those presented in the internal service fund statements included in this report. Depreciation expense of the internal service funds is included in the general government function above.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

**F. GOVERNMENTAL FUND BALANCES**

At September 30, 2022, the Board's governmental fund balances were classified as follows:

	Major Funds						Other Governmental Funds
	General	Fire Protection M STU	Municipal Service Districts	Grants	Sales Tax Trust	Miscellaneous Construction Projects	
Nonspendable:							
Deposits and prepaids	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund loan	5,700,000	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	24,366
Restricted for:							
Protection of people and property	-	-	-	238,334	-	-	111,073,126
Court programs	-	-	-	-	-	-	3,951,879
Physical environment	390,642	-	-	-	-	-	22,863,507
Transportation projects	-	-	-	-	-	-	315,283,761
Economic environment	-	-	-	4,243,585	-	-	27,239,601
Human services	-	-	-	590,192	-	-	323,753
Housing and urban development	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	47,391,917
Public donations	1,103,015	-	-	-	-	-	-
Debt service	-	-	-	-	72,038,626	-	8,745,294
Committed to:							
Construction projects	-	-	-	-	-	183,872,812	-
Protection of people and property	62,116	69,151,834	-	-	-	39,381,017	-
Physical environment	33,024,600	-	25,046,167	-	-	-	37,142,301
Transportation projects	-	-	10,039,935	-	-	55,649,699	-
Human services	-	-	606,810	-	-	12,560,775	20,482
Parks and recreation	-	-	-	-	-	24,282,424	23,997,540
Assigned to:							
Administrative operations	14,554,633	-	-	-	-	-	-
Court programs	-	-	-	-	-	-	822,236
Protection of people and property	7,058,837	-	-	-	1,977,935	-	6,691,046
Physical environment	184,116	-	-	-	-	-	-
Transportation projects	-	-	-	-	187,506,757	-	97,982,561
Human services	26,476,378	-	-	-	-	2,000,000	150,260
Debt services	-	-	-	-	622,758	-	222,706,540
Unassigned:							
General government	199,233,458	-	-	-	-	-	-
<b>Total fund balances</b>	<b>\$ 287,789,795</b>	<b>\$ 69,151,834</b>	<b>\$ 35,692,912</b>	<b>\$ 5,072,111</b>	<b>\$ 262,146,076</b>	<b>\$ 317,746,727</b>	<b>\$ 926,410,170</b>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**G. RISK MANAGEMENT AND INSURANCE COVERAGE**

Risk Management Program:

The Board maintains the Risk Management internal service fund which reports the costs and benefits of a mutual risk management, loss prevention, and self-insurance program for property, liability, and workers' compensation losses. The self-insurance program covers the operations of the Board and the constitutional officers with the exception of the Sheriff, which elects to assume responsibility for general liability, automobile, and workers' compensation losses related to its operations.

The Risk Management fund covers claims on losses up to the following limits:

<u>Amount Per Occurrence</u>	<u>Type of Coverage</u>
\$1,000,000	Public Liability
500,000	Property
1,000,000	Cyber Liability
5% of unit value	Named Windstorm
250,000	Environmental and Storage Tank Liability
50,000	Money and Securities Theft
50,000	Employee Fidelity
50,000	Boiler and Machinery Breakdown
25,000	Sabotage and Terrorism
250,000	Vehicle and Mobile Equipment
25,000	Legal Malpractice
Self-Insured	Workers' Compensation

The Board has excess insurance coverage in place for instances where losses exceed the above-stated limits. There have been no claim settlements in excess of insurance coverage during the three fiscal years ended September 30, 2022. Coverage limits for flood and earthquake damages, damages from named windstorms, and damages from other wind or hail events, are set at \$50 million, \$100 million, and \$500 million, respectively.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**G. RISK MANAGEMENT AND INSURANCE COVERAGE, Continued**

The claims liability reported in the Risk Management fund at September 30, 2022 and 2021 is based on an actuarial review of claims pending and past experience. The liability is recorded on a present value basis, excluding nonincremental claims adjustment expenses and using a discount factor of three percent. The undiscounted liability as of September 30, 2022 was \$67,009,146. Changes in the fund's claims liability amount during Fiscal Years 2022 and 2021 were:

	Year ended September 30	
	2022	2021
Liability beginning balance	\$ 57,132,014	\$ 54,374,386
Claims and changes in estimates	15,313,414	14,067,821
Claim payments	(15,065,012)	(11,310,193)
Liability ending balance	\$ 57,380,416	\$ 57,132,014

Self-Insurance – Employee Medical Benefits:

Effective January 1, 2007, the Board converted from a fully-insured to a self-insured plan for employee medical benefits. The plan covers all regular employees and certain retirees and former employees of the Board and their eligible dependents. Pursuant to interlocal agreements, all of the constitutional officers except for the Sheriff, as well as four other small local governmental agencies, are participating in the Board's plan. The plan is accounted for through the Board's Employee Benefits internal service fund.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**G. RISK MANAGEMENT AND INSURANCE COVERAGE, Continued**

The claims liability reported in the Employee Benefits internal service fund is the actuarially determined undiscounted amount. The change in the fund's claims liability amount during Fiscal Years 2022 and 2021 was:

	Year ended September 30	
	2022	2021
Liability beginning balance	\$ 7,641,000	\$ 9,040,000
Claims incurred	132,791,548	112,601,939
Claim payments	(130,495,548)	(114,000,939)
Liability ending balance	\$ 9,937,000	\$ 7,641,000

**H. RETIREMENT PLANS**

Florida Retirement System:

General Information – All of the Board’s employees participate in the Florida Retirement System (“FRS”). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost-sharing, multiple-employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (“Pension Plan”) and the Retiree Health Insurance Subsidy (“HIS Plan”). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (“Investment Plan”) alternative to the FRS Pension Plan, which is administered by the State Board of Administration (“SBA”). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site: [www.dms.myflorida.com/workforce\\_operations/retirement/publications](http://www.dms.myflorida.com/workforce_operations/retirement/publications).

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

**Pension Plan**

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

Benefits Provided – Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers’ class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Pension Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers’ class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022, respectively, were as follows: Regular—10.82% and 11.91%; Special Risk Administrative Support—37.76% and 38.65%; Special Risk—25.89% and 27.83%; Senior Management Service—29.01% and 31.57%; Elected Officers’—51.42% and 57.00%; and DROP participants—18.34% and 18.60%. These employer contribution rates include 1.66% HIS Plan subsidy for the period October 1, 2021 through September 30, 2022.

The Board’s contributions to the Pension Plan totaled \$64,622,474 for the fiscal year ended September 30, 2022.

Pension Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – The Board’s governmental funds, which utilize the current financial resources measurement basis of accounting, generally recognize pension expense as amounts are paid. Pension liability is recognized at the fund level only to the extent expected to be liquidated with expendable available financial resources. Amounts associated with long-term pension liabilities and related deferred outflows of resources and deferred inflows of resources are reported on the government-wide financial statements of the County, rather than the financial statements of the Board.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

The Board's enterprise and internal service funds recognize pension liabilities, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions on the accrual basis of accounting. At September 30, 2022, the Board's enterprise and internal service funds reported a liability of \$61,771,313 for their proportionate share of the Pension Plan's net pension liability. Though included on the government-wide financial statements of the County, the governmental funds of the Board had liability of \$489,028,033 for their proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The Board's proportionate share of the net pension liability was based on the Board's 2021-22 fiscal year contributions relative to the 2020-21 fiscal year contributions of all participating members. At June 30, 2022, the Board's proportionate share for all funds was 1.48%, which was a decrease of 0.08% from its proportionate share measured as of June 30, 2021. Approximately 11.22% of the Board's proportionate share of the net pension liability was allocated to the enterprise and internal service funds of the Board based on their proportionate share of the Board's pension plan contributions.

For the fiscal year ended September 30, 2022, the Board's enterprise and internal service funds recognized pension expense of \$8,685,055. In addition, these activities reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,933,780	\$ -
Change of assumptions	7,607,395	-
Net difference between projected and actual earnings on Pension Plan investments	4,078,751	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	1,294,736	1,954,107
Pension Plan contributions subsequent to the measurement date	<u>2,021,593</u>	<u>-</u>
Total	<u>\$ 17,936,255</u>	<u>\$ 1,954,107</u>

The Pension Plan's deferred outflows of resources related to the Board's enterprise and internal service funds contributions to the Plan subsequent to the measurement date, totaling \$2,021,593, will be recognized as a reduction of the net pension liability in the fiscal year ending September 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense of the enterprise and internal service funds as follows:

Fiscal Year Ending September 30:	Amount
2023	\$ 3,556,018
2024	1,294,446
2025	(1,316,511)
2026	10,088,202
2027	338,400

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

Actuarial Assumptions – The total pension liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	6.70%, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.6%	2.6%	1.1%
Fixed income	19.8%	4.4%	4.4%	3.2%
Global equity	54.0%	8.8%	7.3%	17.8%
Real estate	10.3%	7.4%	6.3%	15.7%
Private equity	11.1%	12.0%	8.9%	26.3%
Strategic investments	3.8%	6.2%	5.9%	7.8%
Total	<u>100.0%</u>			
Assumed Inflation - Mean		2.4%		1.3%

(1) As outlined in the Pension Plan's investment policy

Discount Rate – The discount rate used to measure the total pension liability was 6.70%, which is a decrease from 6.80% used to determine the total pension liability in the prior year. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation of the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the Board's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following represents the Board's enterprise and internal services funds proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
Enterprise and internal service funds proportionate share of the net Pension Plan liability	\$ 106,829,238	\$ 61,771,313	\$ 24,097,526

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

Pension Plan Fiduciary Net Position – Detailed information regarding the Pension Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan – At September 30, 2022, the Board’s enterprise and internal service funds reported de minimis amounts payable for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2022.

**HIS Plan**

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2022, the HIS rate was 1.66%. The Board contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

The Board's contributions to the HIS Plan totaled \$7,340,673 for the fiscal year ended September 30, 2022.

Pension Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – The basis of accounting and financial reporting of the Board's HIS Plan is identical to that of the Board's Pension Plan. At September 30, 2022, the Board's enterprise and internal service funds reported a liability of \$22,455,572 for their proportionate share of the Board's HIS Plan's net pension liability. Though included on the government-wide financial statements of the County, the governmental funds of the Board had liability of \$104,572,409 for their proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and was estimated and based on the results of the valuation conducted as of July 1, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation prepared as of July 1, 2022. The Board's proportionate share of the net pension liability was based on the Board's 2021-22 fiscal year contributions relative to the 2020-21 fiscal year contributions of all participating members.

At June 30, 2022, the Board's proportionate share for all funds was 1.20%, which was a decrease of 0.05% from its proportionate share measured as of June 30, 2021. Approximately 17.68% of the Board's proportionate share of the net pension liability was allocated to the enterprise and internal service funds of the Board based on their proportionate share of the Board's HIS Plan contributions.

For the fiscal year ended September 30, 2022, the Board's enterprise and internal service funds recognized pension expense of \$1,371,981. In addition, these activities reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 681,580	\$ 98,806
Change of assumptions	1,287,168	3,473,862
Net difference between projected and actual earnings on HIS Plan investments	32,511	-
Changes in proportion and differences between HIS Plan contributions and proportionate share of contributions	1,149,671	801,596
HIS Plan contributions subsequent to the measurement date	<u>349,575</u>	<u>-</u>
Total	<u>\$ 3,500,505</u>	<u>\$ 4,374,264</u>

The deferred outflows of resources related to the HIS Plan resulting from the Board's enterprise and internal service funds contributions to the HIS Plan subsequent to the measurement date, totaling \$349,575 will be recognized as a reduction of the net pension liability in the fiscal year ending September 30, 2023. Other amounts reported as deferred outflows of resources related to the HIS Plan will be recognized as pension expense in the enterprise and internal service funds as follows:

Fiscal Year Ending September 30:	Amount
2023	\$ (169,332)
2024	(48,498)
2025	(4,727)
2026	(168,708)
2027	(555,438)
Thereafter	(276,631)

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

Actuarial Assumptions – The total pension liability in the July 1, 2022 valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Municipal bond rate	3.54%

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

The actuarial assumptions used to determine the July 1, 2022 valuation, were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Discount Rate – The discount rate used to measure the total pension liability was 3.54%, which is an increase from 2.16% used to determine the total pension liability in the prior year. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the FRS Actuarial Assumption Conference. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the Board’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following represents the Board’s enterprise and internal service funds proportionate share of the net pension liability calculated using the discount rate of 3.54%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
Enterprise and internal service funds proportionate share of the net HIS Plan liability	\$ 25,691,019	\$ 22,455,572	\$ 19,778,306

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

HIS Plan Fiduciary Net Position – Detailed information regarding the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the HIS Plan – At September 30, 2022, the Board’s enterprise and internal service funds reported de minimis amounts payable for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2022.

**Investment Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Board employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution and by forfeited benefits of plan members. The employer contribution for the period from October 1, 2021 through September 30, 2022 was 0.06% of payroll. Allocations to the investment member’s accounts during the period covering October 1, 2021 to June 30, 2022 and July 1, 2022 to September 30, 2022, respectively, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class--6.30% and 9.30%, Special Risk Administrative Support class--7.95% and 10.95%, Special Risk class--14.00% and 17.00%, Senior Management Service class--7.67% and 10.67% and County Elected Officers class--11.34% and 14.34%.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**H. RETIREMENT PLANS, Continued**

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2022, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Board.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Board's Investment Plan pension expense totaled \$12,517,645 for the fiscal year ended September 30, 2022.

Orange County Housing Finance Authority Defined Benefit Pension Plans:

The Orange County Housing Finance Authority (Authority), a discretely presented component unit of the Board, participates in the cost-sharing, multiple-employer defined benefit pension plans administered by the Florida Retirement System (FRS). Further information on the effect of participation in the FRS plans is included in the Authority's Annual Financial Report and can be obtained from the Authority's administrative office whose address is indicated on page 24 of this report.

Orange County Library District Defined Benefit Pension Plan:

The Orange County Library District (District), a discretely presented component unit of the Board, administers a single employer defined benefit pension plan (Plan). A complete description of the Plan is included in the District's Annual Comprehensive Financial Report and can be obtained from the District's administrative office whose address is indicated on page 24 of this report.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

Plan Description – The Board offers a postemployment benefit plan (OPEB Plan) that subsidizes the cost of health care for its retirees and eligible dependents. Board employees with at least 10 years of combined service under the Board and/or the Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, or Tax Collector who retire and immediately begin receiving benefits from the Florida Retirement System (FRS) are eligible to receive a monthly benefit of five dollars per year of service up to a maximum of \$150 per month. If combined service is at least 20 years and receipt of FRS benefits is deferred to a later date, the monthly benefit may be vested for commencement at such deferral date. Additionally, in accordance with State statute, Board employees who retire and immediately begin receiving benefits from the FRS have the option of continuing in the Board’s health insurance plan at the same group rate as for active employees. In September 2021, the Board approved an agreement between the County and Orange County Fire Fighters Association, Local 2057, to increase the monthly benefit for eligible employees from three dollars to four dollars per year of service up to a maximum of \$120 per month, effective October 1, 2022, with an additional increase from four dollars per year to five dollars per year of service up to a maximum of \$150 per month, effective October 1, 2023.

In September 2007, the County established the Orange County Health Care Benefit Trust (Trust), a single-employer defined benefit OPEB plan for, and administered by, the Board and County officers noted above. The Board has the authority to establish and amend the Plan and engages an actuarial firm to determine each participant’s estimated obligation and actuarially determined contribution (ADC). The Fiscal Year 2022 ADC amount for the Board and County officers was paid into the Trust by the Board, and included the amount of \$3,976,686 attributable to the Board. For the Board, this ADC payment was 0.88% of the Board’s covered payroll of \$450,100,937. A full presentation of the Trust and OPEB Plan assets, liabilities, funding status, and actuarial methods and assumptions is included in the Orange County, Florida Annual Comprehensive Financial Report. Separate stand-alone financial statements for the Trust are not prepared.

At September 30, 2022, the date of the latest actuarial valuation, Board employee plan participation consisted of:

Active members	6,679
Inactive employees currently receiving benefits	2,642
Inactive employees with deferred benefits	93

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS, Continued**

Net OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – The Board’s governmental funds, which utilize the current financial resources measurement basis of accounting, generally recognize OPEB expense as the annual contribution is made. OPEB liability is recognized at the fund level only to the extent expected to be liquidated with expendable available financial resources.

Amounts associated with net OPEB liabilities, Plan fiduciary net position and related deferred outflows of resources and deferred inflows of resources are reported on the government-wide financial statements of the County, rather than the financial statements of the Board.

The Board’s enterprise and internal service funds recognize Net OPEB liabilities, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB on the accrual basis of accounting.

Net OPEB Liability – The Board’s enterprise and internal service funds net OPEB liability was measured as of September 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The total OPEB liability in the September 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

The actuarial assumptions are:

Investment rate of return	7.0%
Discount rate used to measure total OPEB liability	7.0%
Projected annual salaries increase	4.5%
Inflation rate	2.5%
Healthcare cost trend rate	Pre-65 increase of 7.20%; post 65 increase of 7.35% for Fiscal Year 2023, grading to an ultimate rate of 4.50% for Fiscal Year 2032+
Mortality	Pub-2010 Headcount Weighted General and Public Safety tables, projected with Scale MP- 2021

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS, Continued**

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation as of September 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Expected Nominal Rate of Return</u>	<u>Expected Real Rate of Return</u>	<u>Allocation</u>
Large Cap U.S. Equity	7.30%	4.79%	42.70%
Small Cap U.S. Equity	7.80%	5.27%	7.30%
International Equity	7.60%	5.08%	24.20%
Emerging Markets Equity	8.20%	5.66%	8.80%
Non-U.S. Developed Bond	3.20%	0.78%	5.00%
Intermediate Duration Bonds-Gov't	2.90%	0.49%	8.00%
Intermediate Duration Bonds-Credit	4.00%	1.56%	4.00%
Total Portfolio	7.22%	4.71%	100.00%

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS, Continued**

Changes in the Net OPEB (Asset) Liability – for the Board’s enterprise and internal service funds, for the Fiscal Year ended September 30, 2022, is displayed in the following table:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset) Liability (a) - (b)
Balances at 9-30-2021	\$ 12,272,738	\$ 13,469,897	\$ (1,197,159)
Changes for the year:			
Service cost	505,021	-	505,021
Interest	867,101	-	867,101
Change in Benefit Terms	3,538,823	-	3,538,823
Differences between expected and actual experience	(431,491)	-	(431,491)
Changes of assumptions	(149,038)	-	(149,038)
Contribution - employer	-	592,269	(592,269)
Net investment income	-	(2,652,489)	2,652,489
Benefit payments	(794,667)	(794,667)	-
Net changes	3,535,749	(2,854,887)	6,390,636
Balances at 9-30-2022	\$ 15,808,487	\$ 10,615,010	\$ 5,193,477

Plan fiduciary net position as a percentage of  
the total OPEB (asset) liability: 67.15%

The discount rate used to measure the total OPEB liability is 7.00%. The projection of cash flows used to determine the discount rate assumed the Board would continue to fund the actuarially determined contribution. Only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included.

Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included.

Based on these assumptions, the OPEB fund’s fiduciary net position was projected to be available to make all projected future benefit payments for current plan members.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS, Continued**

Sensitivity of the Board's Net OPEB Liability to Changes in the Discount Rate – The following represents the Board's enterprise and internal services funds net OPEB liability calculated using the discount rate of 7.00%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Enterprise and internal service funds net OPEB liability	\$ 6,701,339	\$ 5,193,477	\$ 3,871,876

Sensitivity of the Board's Net OPEB Liability to Changes in the healthcare cost trend rates – The following represents the Board's enterprise and internal services funds net OPEB liability calculated using health care cost trend rate of 7.35%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.35%)	Current Discount Rate (7.35%)	1% Increase (8.35%)
Enterprise and internal service funds net OPEB liability	\$ 4,526,823	\$ 5,193,477	\$ 5,970,873

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the fiscal year ended September 30, 2022, the Board's enterprise and internal service funds recognized OPEB expense of \$3,652,675. In addition, these activities reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS, Continued**

Description	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Enterprise Funds	Internal Service Funds	Enterprise Funds	Internal Service Funds
Differences between expected and actual experience	\$ 219,618	\$ 152,954	\$ 895,096	\$ 94,322
Change of assumptions	1,154,724	80,487	661,738	53,223
Net difference between projected and actual earnings on OPEB Plan investments	-	28,352	493,681	-
Total	<u>\$ 1,374,342</u>	<u>\$ 261,793</u>	<u>\$ 2,050,515</u>	<u>\$ 147,545</u>

The OPEB Plan's deferred outflows of resources and deferred inflows of resources related to the Board's enterprise and internal service funds will be recognized in OPEB expense of the enterprise and internal service funds as follows:

Fiscal Year Ending September 30:	Amount
2023	\$ (247,761)
2024	(312,861)
2025	(191,016)
2026	242,415
2027	15,237
Thereafter	(67,939)

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**I. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS, Continued**

The aggregate amount of net pension and OPEB liabilities, related deferred outflows of resources and deferred inflows of resources and pension and OPEB expense for the Board's enterprise and internal service funds defined benefit pension and OPEB plans are summarized below:

Enterprise Funds	Pension Plan	HIS Plan	OPEB	Total
Net pension and OPEB liabilities	\$58,202,030	\$ 21,208,064	\$ 4,347,896	\$ 83,757,990
Deferred outflows of resources related to pension and OPEB	16,899,859	3,306,036	1,374,342	21,580,237
Deferred inflows of resources related to pension and OPEB	1,841,194	4,131,254	2,050,515	8,022,963
Pension and OPEB expense	8,183,214	1,295,762	3,268,049	12,747,025
Internal Service Funds	Pension Plan	HIS Plan	OPEB	Total
Net pension and OPEB liabilities	\$ 3,569,283	\$ 1,247,508	\$ 845,581	\$ 5,662,372
Deferred outflows of resources related to pension and OPEB	1,036,396	194,469	261,793	1,492,658
Deferred inflows of resources related to pension and OPEB	112,913	243,010	147,545	503,468
Pension and OPEB expense	501,841	76,219	384,626	962,686

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

**J. LONG-TERM LIABILITIES**

A summary of the changes in long-term liabilities (current and noncurrent portions) of the Board for the year ended September 30, 2022 is as follows:

	Balance 9/30/2021	Additions	Reductions	Balance 9/30/2022	Due Within One Year
<b>Governmental activities:</b>					
Revenue bonds payable					
Public Offerings:	\$ 159,105,000	\$ -	\$ (19,385,000)	\$ 139,720,000	\$ 20,225,000
Direct placement:	18,500,000	-	(2,480,000)	16,020,000	2,530,000
Less unamortized costs:					
Bond premium (discount)	1,353,904	-	(843,667)	510,237	-
Total revenue bonds payable, net of unamortized costs	<u>178,958,904</u>	<u>-</u>	<u>(22,708,667)</u>	<u>156,250,237</u>	<u>22,755,000</u>
Notes payable	2,885,000	-	(1,425,000)	1,460,000	1,460,000
Liability, health and workers' compensation claims payable	64,773,014	136,976,514	(134,432,112)	67,317,416	21,080,722
Obligation for leased assets	258,004	96,204,000	(6,630,583)	89,831,421	7,014,938
Compensated absences payable	42,064,653	34,863,852	(33,507,482)	43,421,023	35,328,220
Landfill closure costs payable	2,909,914	119,307	-	3,029,221	100,974
Net pension liability	2,326,088	2,490,703	-	4,816,791	-
Net OPEB liability	474,990	458,756	(88,165)	845,581	-
Governmental activity long-term liabilities	<u>\$ 294,650,567</u>	<u>\$ 271,113,132</u>	<u>\$ (198,792,009)</u>	<u>\$ 366,971,690</u>	<u>\$ 87,739,854</u>
<b>Business-type activities:</b>					
Revenue bonds payable					
Public Offerings:	\$ 947,290,000	\$ -	\$ (46,355,000)	\$ 900,935,000	\$ 57,120,000
Less unamortized costs:					
Bond premium (discount)	80,543,051	-	(11,705,521)	68,837,530	-
Total revenue bonds payable, net of unamortized costs	<u>1,027,833,051</u>	<u>-</u>	<u>(58,060,521)</u>	<u>969,772,530</u>	<u>57,120,000</u>
Landfill closure costs payable	53,960,884	9,136,315	(602,775)	62,494,424	476,431
Compensated absences payable	10,236,021	7,600,625	(7,630,714)	10,205,932	6,928,710
Loans payable	90,401,022	-	(5,323,865)	85,077,157	5,440,559
Net pension liability	35,895,485	43,514,609	-	79,410,094	-
Net OPEB liability (asset)	(1,672,149)	7,104,678	(1,084,633)	4,347,896	-
Business-type activities long-term liabilities	<u>\$ 1,216,654,314</u>	<u>\$ 67,356,227</u>	<u>\$ (72,702,508)</u>	<u>\$ 1,211,308,033</u>	<u>\$ 69,965,700</u>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**J. LONG-TERM LIABILITIES, Continued**

The compensated absence and net pension and OPEB liabilities are typically liquidated with resources of the same fund that has paid the applicable employee's regular salaries and fringe benefits which include the General, Special Revenue, Internal Service and Enterprise funds.

Amounts associated with long-term liabilities of governmental activities are reported on the government-wide statement of net position of the County, rather than on the financial statements of the Board, except for those presented in the internal service fund statements included in this report.

**K. BONDS PAYABLE**

Summary of Bonded Indebtedness:

The following is a summary of bonded indebtedness of the primary government as of September 30, 2022:

	<u>Amount Outstanding</u>
<u>Governmental Activities:</u>	
Sales Tax Revenue Refunding Bonds, Series 2012C	\$ 27,335,000
Sales Tax Revenue Refunding Bond, Series 2015A (Direct Placement)	16,020,000
Taxable Sales Tax Revenue Refunding Bonds, Series 2019	101,690,000
Capital Improvement Refunding Revenue Bonds, Series 2009	2,685,000
Public Service Tax Refunding Revenue Bonds, Series 2013	<u>8,010,000</u>
Total Governmental Activities Revenue Bonds	<u>\$ 155,740,000</u>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

	<u>Amount Outstanding</u>
<u>Business-type Activities:</u>	
Tourist Development Tax Refunding Revenue Bonds, Series 2010	\$ 122,335,000
Tourist Development Tax Refunding Revenue Bonds, Series 2015	104,605,000
Tourist Development Tax Refunding Revenue Bonds, Series 2016	63,025,000
Tourist Development Tax Revenue Bonds, Series 2016A	88,940,000
Tourist Development Tax Refunding Revenue Bonds, Series 2016B	202,745,000
Tourist Development Tax Refunding Revenue Bonds, Series 2017	103,585,000
Water and Wastewater Utility Revenue Bonds, Series 2016	74,960,000
Water and Wastewater Utility Revenue Bonds, Series 2020	<u>140,740,000</u>
Total Business-type Activities Revenue Bonds	<u><u>\$ 900,935,000</u></u>

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Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

**K. BONDS PAYABLE, Continued**

Principal and Interest Requirements to Maturity:

The following represents the debt service requirements to maturity for primary government bonded indebtedness as of September 30, 2022 (in thousands):

Public Offerings:

<u>Year Ending September 30</u>	<u>General Government</u>			<u>Enterprise Funds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022*	\$ 4,760	\$ 271	\$ 5,031	\$ 57,120	\$ 20,340	\$ 77,460
2023	17,655	3,824	21,479	59,285	37,824	97,109
2024	16,550	3,007	19,557	62,185	34,860	97,045
2025	11,120	2,449	13,569	42,515	31,750	74,265
2026	9,880	2,158	12,038	44,495	29,762	74,257
2027-2031	64,350	6,595	70,945	258,860	115,618	374,478
2032-2036	15,405	208	15,613	335,180	52,128	387,308
2037-2040	-	-	-	41,295	5,288	46,583
<b>Sub-totals</b>	<b>\$ 139,720</b>	<b>\$ 18,512</b>	<b>\$ 158,232</b>	<b>\$ 900,935</b>	<b>\$ 327,570</b>	<b>\$ 1,228,505</b>

Direct Placement:

<u>Year Ending September 30</u>	<u>General Government</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022*	\$ -	\$ -	\$ -
2023	2,530	314	2,844
2024	2,585	260	2,845
2025	2,640	204	2,844
2026	2,695	147	2,842
2027-2028	5,570	119	5,689
<b>Sub-totals</b>	<b>\$ 16,020</b>	<b>\$ 1,044</b>	<b>\$ 17,064</b>
<b>Totals</b>	<b>\$ 155,740</b>	<b>\$ 19,556</b>	<b>\$ 175,296</b>

\*Requirements shown for year ending September 30, 2022 relate to payments due on October 1, 2022.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Summary of Defeased Debt Outstanding:

There was no defeased debt outstanding as of September 30, 2022.

Summary of Bond Resolutions:

The following is a summary of primary government bond resolutions pertaining to debt reflected in the September 30, 2022 financial statements. Bond covenants of enterprise fund issues require supplemental disclosures in addition to those mentioned below. The supplemental disclosures are found in the separate annual financial reports of each enterprise fund. Also, other required secondary market disclosures for all bonds outstanding are found in the separate Orange County, Florida Bond Disclosure Supplement for the year ended September 30, 2022.

Public Offerings:

\$96,195,000 Sales Tax Revenue Refunding Bonds, Series 2012C

Type: Governmental Activities Revenue Bonds

Dated: October 2012

Final maturity: Year 2024

Principal payment date: January 1

Interest payment dates: January 1 and July 1

Interest rate: 5.00%

Reserve requirement: None, so long as annual pledged revenues exceed three times the maximum annual debt service for all outstanding Sales Tax bonds.

Revenue pledged: All of the Half-cent State Sales Tax accruing to Orange County. The total principal and interest remaining to be paid on this series is \$28,670,875. For the fiscal year, principal and interest paid on this series was \$15,311,875 and total pledged revenue was \$236,196,255.

Purpose: Together with certain funds provided by the Board, current refunding of all outstanding Sales Tax Revenue Refunding Bonds, Series 2002A, in the total principal amount of \$120,065,000.

Call provisions: Series 2012C bonds are not subject to optional or mandatory redemption prior to their stated dates of maturity.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Consequence of default: All available pledged revenue shall be used to satisfy first any outstanding, reasonable and proper charges of an appointed receiver, next to interest and principal then due on the Bonds, in that order of priority.

\$103,805,000 Taxable Sales Tax Revenue Refunding Bonds, Series 2019

Type: Governmental Activities Revenue Bonds

Dated: December 2019

Final maturity: Year 2032

Principal Payment date: January 1

Interest payment dates: January 1 and July 1

Interest rates: 1.86% to 2.70%

Reserve requirement: None, so long as annual pledged revenues exceed three times the maximum annual debt service for all outstanding Sales Tax bonds.

Revenue pledged: All of the Half-cent State Sales Tax accruing to Orange County.

The total principal and interest remaining to be paid on this series is \$118,038,448. For the fiscal year, principal and interest paid on this series was \$3,699,666 and total pledged revenue was \$236,196,255.

Purpose: Together with certain funds provided by the Board, advance refunding of all outstanding Sales Tax Revenue Refunding Bonds, Series 2012B, in the total principal amount of \$96,425,000.

Call provisions: Series 2019 bonds are not subject to optional or mandatory redemption prior to their stated dates of maturity.

Consequence of default: All available pledged revenue shall be used to satisfy first any outstanding, reasonable and proper charges of an appointed receiver, next to interest, principal, or redemption price, if applicable, then due on the Bonds, in that order of priority.

\$25,480,000 Capital Improvement Refunding Revenue Bonds, Series 2009

Type: Governmental Activities Revenue Bonds

Dated: May 2009

Final maturity: Year 2022

Principal payment date: October 1

Interest payment dates: April 1 and October 1

Interest rates: 5.25%

Reserve requirement: None

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Revenue pledged: County receipts from the State Revenue Sharing Trust Fund provided by Chapter 218, Florida Statutes in an amount equal to fifty percent (50%) of the revenue received from this source in the immediately preceding fiscal year. The total principal and interest remaining to be paid on this series is \$2,755,481. For the fiscal year, principal and interest paid on this series was \$2,754,713 and total pledged revenue was \$25,317,637.

Purpose: Together with certain funds provided by the Board, current refunding of all outstanding Capital Improvement Refunding Revenue Bonds, Series 1998 in the total principal amount of \$27,715,000.

Call provisions: Series 2009 bonds are not subject to optional or mandatory redemption prior to their stated dates of maturity.

Consequence of default: The County must first use the Reserve Account, and next require the Registrar to deliver a demand for payment, or otherwise draw upon all related Reserve Account Facilities in accordance with their terms for the remaining amount needed to prevent default in the payment of such Bonds, with priority to interest payments.

\$37,895,000 Public Service Tax Refunding Revenue Bonds, Series 2013

Type: Governmental Activities Revenue Bonds

Dated: July 2013

Final Maturity: Year 2025

Principal payment date: October 1

Interest payment dates: April 1 and October 1

Interest rate: 5.00%

Reserve requirement: None

Revenue pledged: All of the Public Service tax levied by the Board. The total principal and interest remaining to be paid on this series is \$8,766,750. For the fiscal year, principal and interest paid on this series was \$2,522,250 and total pledged revenue was \$99,864,301.

Purpose: Current refunding of outstanding Public Service Tax Refunding and Improvement Revenue Bonds, Series 2003.

Call provisions: Series 2013 bonds are not subject to optional or mandatory redemption prior to their stated dates of maturity.

Consequence of default: All available pledged revenue shall be used to satisfy first any outstanding, reasonable and proper charges of an appointed receiver, next to interest and principal then due on the Bonds, in that order of priority.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

\$144,395,000 Tourist Development Tax Refunding Revenue Bonds, Series 2010

Type: Business-type Activities Revenue Bonds

Dated: September 2010

Final maturity: Year 2024

Principal payment date: October 1

Interest payment dates: April 1 and October 1

Interest rate: 5.00%

Reserve requirement: The maximum annual debt service requirement for all outstanding series of Tourist Development Tax Revenue Bonds taken as a whole, \$79,288,437.

Revenue pledged: All of the first five cents of the Tourist Development Tax levied by the Board, Convention Center net operating revenues, and investment earnings. The total principal and interest remaining to be paid on this series is \$131,708,875. For the fiscal year, principal and interest paid on this series was \$15,295,625 and total pledged revenue was \$278,214,315.

Purpose: Current refunding \$115,590,000 of the outstanding Tourist Development Tax Refunding Revenue Bonds, Series 1998A, and \$46,775,000 of the outstanding Tourist Development Tax Revenue Bonds, Series 1998B.

Call provisions: Series 2010 bonds are not subject to optional or mandatory redemption prior to their stated dates of maturity.

Consequence of default: The Board must transfer principal and interest accounts to the Trustee and the Trustee is required to draw on the Bond Reserve Accounts to make up any deficiency.

\$154,195,000 Tourist Development Tax Refunding Revenue Bonds, Series 2015

Type: Business-type Activities Revenue Bonds

Dated: July 2015

Final maturity: Year 2031

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rate: 5.00%

Reserve requirement: The maximum annual debt service requirement for all outstanding Series of Tourist Development Tax Revenue Bonds taken as a whole, \$79,288,437.

Revenue pledged: All of the first five cents of the Tourist Development Tax levied by the Board, Convention Center net operating revenues, and investment earnings. The total principal and interest remaining to be paid on this series is \$132,924,875. For the fiscal year, principal and interest paid on this series was \$14,598,750 and total pledged revenue was \$278,214,315.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Purpose: Current refunding of all outstanding Tourist Development Tax Refunding Revenue Bonds, Series 2005, in the total principal amount of \$185,950,000.

Call provisions: Series 2015 bonds maturing on or after October 1, 2026 are subject to redemption prior to their maturity, at the option of the Board, in whole or in part by lot on any date after October 1, 2025 with no premium.

Consequence of default: The Board must transfer principal and interest accounts to the Trustee and the Trustee is required to draw on the Bond Reserve Accounts to make up any deficiency.

\$63,025,000 Tourist Development Tax Refunding Revenue Bonds, Series 2016

Type: Business-type Activities Revenue Bonds

Dated: July 2016

Final maturity: Year 2032

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rates: 4.00% to 5.00%

Reserve requirement: The maximum annual debt service requirement for all outstanding Series of Tourist Development Tax Revenue Bonds taken as a whole, \$79,288,437.

Revenue pledged: All of the first five cents of the Tourist Development Tax levied by the Board, Convention Center net operating revenues, and investment earnings. The total principal and interest remaining to be paid on this series is \$87,995,100. For the fiscal year, no principal was due and interest paid on this series was \$2,541,000 and total pledged revenue was \$278,214,315.

Purpose: Current refunding of all outstanding Tourist Development Tax Refunding Revenue Bonds, Series 2006, in the total principal amount of \$72,635,000.

Call provisions: Series 2016, bonds maturing after October 1, 2026 are subject to redemption prior to their maturity, at the option of the Board, in whole or in part by lot on any date on or after October 1, 2026 with no premium.

Consequence of default: The Board must transfer principal and interest accounts to the Trustee and the Trustee is required to draw on the Bond Reserve Accounts to make up any deficiency.

\$88,940,000 Tourist Development Tax Revenue Bonds, Series 2016A

Type: Business-type Activities Revenue Bonds

Dated: December 2016

Final maturity: Year 2036

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rates: 3.25% to 5.00%

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Reserve requirement: The maximum annual debt service requirement for all outstanding Series of Tourist Development Tax Revenue Bonds taken as a whole, \$79,288,437.

Revenue pledged: All of the first five cents of the Tourist Development Tax levied by the Board, Convention Center net operating revenues, and investments earnings. The total principal and interest remaining to be paid on this series is \$131,457,856. For the fiscal year, no principal was due and interest paid on this series was \$3,741,138 and total pledged revenue was \$278,214,315.

Purpose: Pay a portion of the cost to complete the Stage II project of the City of Orlando's Performing Arts Center and to fund increases to the debt service reserve.

Call provisions: Series 2016A Bonds maturing on or after October 1, 2027 are subject to redemption prior to their maturity, at the option of the Board, in whole or in part on any date on or after October 1, 2026 with no premium.

The Series 2016A Term Bond maturing on October 1, 2036 is subject to mandatory redemption prior to maturity in part by lot at no premium in the following principal amounts on the dates specified:

Term bond maturing October 1, 2036

<u>Year</u>	<u>Principal Amount</u>
2035	\$ 16,810,000
2036 (final maturity)	17,490,000

Consequence of default: The Board must transfer principal and interest accounts to the Trustee and the Trustee is required to draw on the Bond Reserve Accounts to make up any deficiency.

\$202,745,000 Tourist Development Tax Refunding Revenue Bonds, Series 2016B

Type: Business-type Activities Revenue Bonds

Dated: December 2016

Final maturity: Year 2036

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rates: 4.00% to 5.00%

Reserve requirement: The maximum annual debt service requirement for all outstanding Series of Tourist Development Tax Revenue Bonds taken as a whole, \$79,288,437.

Revenue pledged: All of the first five cents of the Tourist Development Tax levied by the Board, Convention Center net operating revenues, and investments earnings. The total

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

principal and interest remaining to be paid on this series is \$300,245,350. For the fiscal year, no principal was due and interest paid on this series was \$8,632,300 and total pledged revenue was \$278,214,315.

Purpose: Advance refunding of all \$235,290,000 of outstanding City of Orlando, Florida, Contract Tourist Development Tax Payments Revenue Bonds, Series 2014A.

Call provisions: Series 2016B Bonds maturing on or after October 1, 2027 are subject to redemption prior to their maturity, at the option of the Board, in whole or in part on any date on or after October 1, 2026 with no premium.

The Series 2016B Term Bond maturing on October 1, 2036 is subject to mandatory redemption prior to maturity in part by lot at no premium in the following principal amounts on the dates specified:

Term bond maturing October 1, 2036

<u>Year</u>	<u>Principal Amount</u>
2035	\$ 38,335,000
2036 (final maturity)	39,860,000

Consequence of default: The Board must transfer principal and interest accounts to the Trustee and the Trustee is required to draw on the Bond Reserve Accounts to make up any deficiency.

\$194,740,000 Tourist Development Tax Refunding Revenue Bonds, Series 2017

Type: Business-type Activities Revenue Bonds

Dated: July 2017

Final maturity: Year 2030

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rate: 5.00%

Reserve requirement: The maximum annual debt service requirement for all outstanding Series of Tourist Development Tax Revenue Bonds taken as a whole, \$79,288,437.

Revenue pledged: All of the first five cents of the Tourist Development Tax levied by the Board, Convention Center net operating revenues, and investments earnings. The total principal and interest remaining to be paid on this series is \$134,956,125. For the fiscal year, principal and interest paid on this series was \$30,271,250 and total pledged revenue was \$278,214,315.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Purpose: Current refunding \$131,950,000 of the outstanding Tourist Development Tax Refunding Revenue Bonds, Series 2007, and \$120,960,000 of the outstanding Tourist Development Tax Refunding Revenue Bonds, Series 2007A.

Call provisions: Series 2017 Bonds are not subject to redemption prior to their stated dates of maturity.

Consequence of default: The County must transfer principal and interest accounts to the Trustee and the Trustee is required to draw on the Bond Reserve Accounts to make up any deficiency.

\$89,035,000 Water and Wastewater Utility Revenue Bonds, Series 2016

Type: Business-type Activities Revenue Bonds

Dated: May 2016

Final maturity: Year 2036

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rates: 2.00% to 5.00%

Reserve requirement: The maximum annual debt service requirement for the outstanding Series 2016 Bonds, \$6,173,643.

Revenue pledged: All of the Water Utilities System net revenues and investment earnings. The total principal and interest remaining to be paid on this series is \$91,467,278. For the fiscal year, principal and interest paid on this series was \$6,076,644 and total pledged revenue was \$57,895,562.

Purpose: Finance the acquisition, construction, and equipping of various capital improvements to the System, and to fund a deposit to the Reserve Account.

Call provisions: Series 2016 bonds maturing on or after October 1, 2025 are subject to redemption prior to their maturity, at the option of the Board, in whole or in part by lot on any date on or after October 1, 2024 with no premium.

Consequence of default: All available pledged revenue shall be used to pay the interest and principal then due and unpaid upon the Bonds, with interest thereon.

\$140,740,000 Water and Wastewater Utility Revenue Bonds, Series 2020

Type: Business-type Activities Revenue Bonds

Dated: December 2020

Final maturity: Year 2040

Principal payment dates: October 1

Interest payment dates: April 1 and October 1

Interest rates: 5.00%

Reserve requirement: None

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Revenue pledged: All of the Water Utilities System net revenues and investment earnings. The total principal and interest remaining to be paid on this series is \$217,749,500. For the fiscal year, principal and interest paid on this series was \$7,037,000 and total pledged revenue was \$57,895,562.

Purpose: Finance the acquisition, construction, and equipping of various capital improvements to the System.

Call provisions: Series 2020 bonds maturing on or after October 1, 2031 are subject to redemption prior to their maturity, at the option of the Board, in whole or in part by lot on any date on or after October 1, 2030 with no premium.

Consequence of default: All available pledged revenue shall be used to pay the interest and principal then due and unpaid upon the Bonds, with interest thereon.

Direct Placements:

\$30,110,000 Sales Tax Revenue Refunding Bond, Series 2015A

Type: Governmental Activities Revenue Bond (direct placement)

Dated: December 2015

Final Maturity: Year 2028

Principal payment date: January 1

Interest payment dates: January 1 and July 1

Interest rate: 2.13%

Reserve requirement: None, so long as annual pledged revenues exceed three times the maximum annual debt service for all outstanding Sales Tax bonds.

Revenue pledged: All of the Half-cent State Sales Tax accruing to Orange County. The total principal and interest remaining to be paid on this series is \$17,064,871. For the fiscal year, principal and interest paid on this series was \$2,847,638 and total pledged revenue was \$236,196,255.

Purpose: Together with certain funds provided by the Board, current refunding of all outstanding Sales Tax Revenue Refunding Bonds, Series 2006, in the total principal amount of \$31,945,000.

Call provisions: Series 2015A bond is not subject to redemption prior to its stated date of maturity.

Consequence of default: All available pledged revenue shall be used to satisfy first any outstanding, reasonable and proper charges of an appointed receiver, next to interest and principal then due on the Bonds, in that order of priority.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**K. BONDS PAYABLE, Continued**

Bonded Indebtedness - Discretely-Presented Component Units:

Orange County Housing Finance Authority:

Bonds and other obligations issued by the Authority are payable, both as to principal and interest, solely from the assets of the various housing programs which are pledged under the resolutions authorizing the particular issues. These issues do not constitute an obligation, either general or special, of the Board, the State of Florida or of any local government therein. Neither the faith, credit and revenues nor the taxing power of the Board, the State of Florida or any local government therein shall be pledged to the payment of the principal or interest on the obligations. During the year ended September 30, 2022, the Authority issued \$43,543,393 in housing bonds. The aggregate principal amount outstanding is \$411,162,629 at September 30, 2022.

Orange County Industrial Development Authority and Orange County Health Facilities Authority:

These Authorities serve to assist in the financing and refinancing of certain types of capital projects for third parties. Revenue bonds issued are payable solely from moneys and other assets pledged under the indentures of trust with the bond trustees and do not constitute debt of the Authorities. The Authorities serve only as "conduit" agents for their respective bond issues. The Board also has no financial obligation for bonds issued by the Authorities. Therefore, the bonds outstanding are not reported in the accompanying financial statements since neither the Authorities nor the Board has any commitment for their repayment.

The Industrial Development Authority assists with capital projects which will foster economic development. From inception through the end of Fiscal Year 2022, approximately \$1.1 billion in revenue bonds have been issued by the Authority. The aggregate principal amount outstanding for the bonds issued after October 1, 1996, is approximately \$168 million at September 30, 2022.

The Health Facilities Authority assists with capital projects which serve to improve health-related facilities. At September 30, 2022, the total outstanding principal of revenue bonds issued by the Authority was approximately \$1.5 billion.

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**L. NOTES AND LOANS PAYABLE – DIRECT BORROWINGS**

Orange County Promissory Note – Series 2010:

On December 15, 2010, the Board entered into a loan agreement with Branch Banking and Trust Company for issuance of the Orange County Promissory Note, Series 2010 (Note), for the purpose of funding upgrades and improvements to the Board’s public safety radio system. The total amount of the Note, which matures on October 1, 2022, was \$15,395,000 and the primary pledged revenue for the loan is the locally adopted traffic surcharge revenue authorized by Florida Statutes. As needed, legally available non-ad valorem funds are also pledged. Semi-annual interest payments at the rate of 2.57% began on October 1, 2011 and are due on April 1 and October 1. Annual principal payments began on October 1, 2011 and the principal balance outstanding was \$1,460,000 as of September 30, 2022. Note proceeds were accounted for in the Board’s 2010 Promissory Note capital project fund and were fully expended during Fiscal Year 2013. The total principal and interest remaining to be paid on the Note is \$1,478,761. For the fiscal year, principal and interest paid was \$1,480,833 and total primary pledged revenue was \$1,202,738.

Future principal and interest payments (in thousands) required on the Note are as follows as of September 30, 2022:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022*	\$ 1,460	\$ 38	\$ 1,498

\*Requirement shown for year ending September 30, 2022 relates to payment due on October 1, 2022.

State Revolving Fund Loans – Water Utilities System:

In June 2002, the Board began participation in the Clean Water State Revolving Fund Construction Loan Program with the State of Florida Department of Environmental Protection. Loan proceeds are being utilized by the Water Utilities System to finance various construction projects of the water and wastewater system. Pledged revenues are those pledged as security by the Board in its bond resolution, after payment of operation and maintenance expenses and satisfaction of the yearly payment obligation for outstanding System revenue bonds. The Board has covenanted to maintain rates and charges for System services which will be sufficient in each fiscal year, after payment of senior and parity obligations, to provide pledged revenues of at least 1.15 times the sum of all Loan Program payments due in the fiscal year. Following is a description of each of the loans outstanding as of September 30, 2022.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**L. NOTES AND LOANS PAYABLE - DIRECT BORROWINGS, Continued**

In June 2002, the initial loan for construction of a central wastewater collection system in the Holden Heights area was approved in the initial amount of \$8,457,900. This was reduced in Fiscal Year 2008 to \$6,241,215 to reflect the final project cost. The principal balance outstanding was \$1,276,330 as of September 30, 2022. Semiannual payments of \$193,774, including interest at 3.09%, are due on March 15 and September 15 of each year through March 15, 2026.

In August 2006, a loan was approved for a subsequent phase of the Holden Heights project, in the initial amount of \$8,339,312. This was reduced in Fiscal Year 2011 to \$6,540,920 to reflect the final project cost. The principal balance outstanding was \$2,598,263 as of September 30, 2022. Semiannual payments of \$204,412, including interest at 2.63%, are due on January 15 and July 15 of each year through July 15, 2029.

In March 2011, a loan was approved for the Lake Lawne Gravity Sewer Rehabilitation Project in the initial amount of \$1,756,255. This was reduced in Fiscal Year 2013 to \$1,734,755 to reflect the final project cost. The principal balance outstanding was \$919,789 as of September 30, 2022. Semiannual payments of \$54,765, including interest of 2.53%, are due on February 15 and August 15 of each year through February 15, 2032.

In January 2012, a loan was approved for the West Southwood Gravity Sewer and Water System Project in the initial amount of \$2,655,957. This was reduced in Fiscal Year 2013 to \$2,068,169 to reflect the final project cost. The principal balance outstanding was \$1,129,059 as of September 30, 2022. Semiannual payments of \$63,771, including interest of 2.38%, are due March 15 and September 15 of each year through September 15, 2032.

In January 2012, a loan was approved for the Huggins Street Pump Station Project in the initial amount of \$3,981,328. This was increased in Fiscal Year 2014 to \$6,545,876 due to additional approved rehabilitation. This was reduced in Fiscal Year 2017 to the actual amount drawn of \$6,297,137 to reflect the final project cost. The principal balance outstanding was \$4,237,888 as of September 30, 2022. For this loan, semiannual payments of \$196,801, including interest of 2.38%, on the original amount and 2.34% on the additional amount, are due on March 15 and September 15 of each year through March 15, 2035.

In January 2012, a loan was approved for the South and Eastern Area Reclaimed Water Main Project in the initial amount of \$5,064,998. This was reduced in Fiscal Year 2017 to \$2,074,266 to reflect the final project cost. The principal balance outstanding was \$1,049,768 as of September 30, 2022. Semiannual payments of \$54,517, including interest of 2.38%, are due on March 15 and September 15 of each year through September 15, 2033.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**L. NOTES AND LOANS PAYABLE - DIRECT BORROWINGS, Continued**

In January 2012, a loan was approved for the East Southwood Gravity Sewer and Water System Project in the initial amount of \$4,360,690. This was reduced in Fiscal Year 2015 to \$2,946,957 to reflect the final project cost. The principal balance outstanding was \$1,699,372 as of September 30, 2022. Semiannual payments of \$88,252, including interest of 2.38%, are due on March 15 and September 15 of each year through September 15, 2033.

In December 2012, a loan was approved for the South and Eastern Area Water Main Project in the initial amount of \$10,807,569. This was reduced in Fiscal Year 2020 to the actual amount drawn of \$8,838,068 to reflect the final cost of the construction project. The principal balance outstanding was \$6,113,982 as of September 30, 2022. Semiannual payments of \$259,339, including interest of 1.99% are due on March 15 and September 15 of each year, through March 15, 2036.

In December 2012, a loan was approved for the Hidden Springs Water Facility Improvements Project in the initial amount of \$4,196,246. This was reduced in Fiscal Year 2019 to \$3,965,087 to reflect the final project cost. The principal balance outstanding was \$2,563,976 as of September 30, 2022. Semiannual payments of \$120,623, including interest of 1.99%, are due on January 15 and July 15 of each year, through July 15, 2034.

In September 2013, a loan was approved for the I-Drive Forcemain and Reclaimed Water Main Improvements Project in the initial amount of \$7,571,449. This was reduced in Fiscal Year 2017 to the actual amount drawn of \$7,122,045 to reflect the final project cost. The principal balance outstanding was \$5,048,185 as of September 30, 2022. Semiannual payments of \$213,138, including interest of 1.92%, are due on April 15 and October 15 of each year, through October 15, 2035.

In May 2014, a loan was approved for the Eastern Water Reclamation Facility Phase V Improvements Project in the initial amount of \$30,139,180. This was increased in Fiscal Year 2015 to \$61,985,280 and again in Fiscal Year 2016 to \$73,003,611. In Fiscal Year 2020, this was reduced to the actual amount drawn of \$69,476,053 to reflect the final project cost. The principal balance outstanding was \$58,440,545 as of September 30, 2022. For this loan, semiannual payments of \$2,151,191, including interest of 2.26%, on the original amount, 1.91% on the first additional amount and 1.82% on the second additional amount, are due on February 15 and August 15 of each year, through August 2038.

In the event of default on these loans, the System may be caused to establish rates and collect fees and charges for use of the System in order to fulfill the agreements. The State of Florida Department of Environmental Protection may accelerate the repayment schedule or increase the interest rate on the unpaid principal up to 1.667 times the original interest

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**L. NOTES AND LOANS PAYABLE - DIRECT BORROWINGS, Continued**

rate on all loans with the exception of the Holden Heights project loan, which may increase up to 3.333 times the original interest rate.

The total principal and interest remaining to be paid on these loans was \$99,084,994 as of September 30, 2022. For the fiscal year, principal and interest paid was \$7,201,166 and total available pledged revenue was \$40,081,418. Future principal and interest payments (in thousands) required on the State Revolving Loans are as follows as of September 30, 2022:

Fiscal Year Ending September 30	Principal	Interest	Total
2023	\$ 5,441	\$ 1,761	\$ 7,202
2024	5,560	1,641	7,201
2025	5,682	1,519	7,201
2026	5,613	1,395	7,008
2027	5,537	1,276	6,813
2028-2032	28,188	4,599	32,787
2033-2037	24,819	1,752	26,571
2038	4,237	65	4,302
Totals	<u>\$ 85,077</u>	<u>\$ 14,008</u>	<u>\$ 99,085</u>

Commercial Paper Notes:

The Board has established a commercial paper program whereby Commercial Paper Notes issued are secured by a pledge of the Board's non-ad valorem tax revenues. Proceeds from Note issuances may be used on various capital projects according to the specific authorizing resolutions. Total active Notes authorized were \$332,000,000 as of September 30, 2022. Of that, Notes in the total amount of \$125,536,000 were issued, all of which were redeemed by the end of Fiscal Year 2008.

The Board's commercial paper debt program is administered as follows: The Notes mature within 270 days of issuance, with interest payable at maturity based on market rates not to exceed 10%. The Notes are not subject to redemption prior to maturity. As each block of Notes matures, new Notes are issued to refinance the principal amount, and current eligible revenues of the Board are used to pay the interest amount due. The Board deactivated use of this program during Fiscal Year 2009 upon the expiration of its broker/dealer and backup line of credit agreements and the termination of its issuance and paying agent agreement.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**M. LEASE COMMITMENTS**

Lease Liabilities:

The Board has entered into various leasing agreements for office space and land. The terms of these leases are such that the Board capitalized the leases and reported the obligations in the government-wide statement of net position of the County. The terms of the various lease agreements range from approximately 2 to 20 years. On October 1, 2021, the Board recorded an initial lease liability of \$96,204,000 for these lease agreements. As of September 30, 2022, the value of the lease liability was \$89,831,421. The Board used the interest rate as listed in the agreement to measure the lease liability. Where no interest rate was listed, the Board used its incremental borrowing rate. The value of the leased assets as of the end of the current fiscal year was \$99,204,000 and had accumulated amortization of \$8,153,340.

Several of the lease agreements for office space require the Board to pay a proportionate share of the buildings' common area maintenance, insurance, and taxes. These amounts were not included in the initial lease liability, provided the Board was able to separate the rate to be paid from the base rental payments, and are recorded as expenditures when paid. The total amount paid for common area maintenance, insurance, and taxes for Fiscal Year 2022 was \$1,039,351.

Future principal and interest payments (in thousands) required for these lease agreements are as follows as of September 30, 2022:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 7,015	\$ 1,485	\$ 8,500
2024	7,361	1,370	8,731
2025	7,732	1,249	8,981
2026	8,102	1,123	9,225
2027	8,464	990	9,454
2028-2032	33,300	3,050	36,350
2033-2037	16,245	769	17,014
2038-2042	1,612	92	1,704
Totals	<u>\$ 89,831</u>	<u>\$ 10,128</u>	<u>\$ 99,959</u>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**M. LEASE COMMITMENTS, Continued**

The Board also entered into a sublease agreement with the University of Central Florida of Trustees (UCF) for the use of land to build a public park and recreational facility. In exchange, the Board provided funding to UCF to support the construction of a Downtown Campus. As this funding was provided in two equal installments paid prior to Fiscal Year 2022, no liability was recorded for this lease agreement. The value of the leased assets as of the end of the current fiscal year was \$3,000,000 and had accumulated amortization of \$62,284. The initial term of the agreement was for 50 years.

As of September 30, 2022, the Board had the following right-to-use leased assets under lease agreements:

Land	\$ 3,000,000
Buildings	96,204,000
Total	\$ 99,204,000

**N. INTERFUND RECEIVABLE AND PAYABLE BALANCES**

Interfund receivable and payable balances as of September 30, 2022, are detailed below:

Due to/from other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
Major governmental funds	Major governmental funds	\$ 371,558
Major governmental funds	General fund	637,629
Nonmajor governmental funds	Major governmental funds	530,888
Total due to/from other funds		\$ 1,540,075

Advances to/from other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Major governmental funds	\$ 5,700,000

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**N. INTERFUND RECEIVABLE AND PAYABLE BALANCES, Continued**

The \$637,629 payable from the General Fund is for matching funds to be paid to the Grants Fund. The remaining payable in the amount of \$902,446 are for temporary loans made to the Grants Fund from various Major and Nonmajor governmental funds for cash flow needs. These outstanding balances between funds is a result of timing differences between when 1) the goods and services are provided and reimbursement occurs, 2) the transactions are recorded in the accounting system and 3) payments between funds are made. These payments are expected to be made within the subsequent year.

The advance in the amount of \$5,700,000 is to provide working capital loans to the Grants Fund and is not scheduled to be collected within the subsequent year.

**O. TRANSFERS TO/FROM OTHER FUNDS**

Significant transfers between funds of the Board included excess amounts from debt service funds. Pledged revenues are placed in debt service funds when initially received. After debt service requirements are fulfilled, the excess amounts are then transferred to other funds for operating expenditure purposes. Additionally, the Special Tax Equalization District special revenue fund collects the revenues necessary for certain programs or functions, and then transfers them out for expenditure purposes. The Convention Center enterprise fund records the transfer of available Tourist Development Tax monies to the General Fund for certain cultural tourism functions. The Water Utilities System enterprise fund transfers certain available funds annually to the General fund pursuant to Board resolution.

Interfund transfers for the 2022 fiscal year were as follows:

	Transfers to:					Totals
	General Fund	Municipal Service Districts	Grants	Misc Construction Projects	Nonmajor Governmental Funds	
Transfers from:						
General fund	\$ -	\$ -	\$ 1,147,462	\$ -	\$ 25,292,213	\$ 26,439,675
Municipal Service Districts	-	-	-	-	54,289	54,289
Grants	2,261,943	-	-	-	-	2,261,943
Sales Tax Trust	11,981,759	-	-	151,200,000	98,600,000	261,781,759
Nonmajor governmental funds	245,574,669	120,000	-	-	90,116,469	335,811,138
Convention Center	3,100,000	-	-	-	-	3,100,000
Water Utilities System	9,900,000	-	-	-	-	9,900,000
<b>Totals</b>	<b>\$ 272,818,371</b>	<b>\$ 120,000</b>	<b>\$ 1,147,462</b>	<b>\$ 151,200,000</b>	<b>\$ 214,062,971</b>	<b>\$ 639,348,804</b>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**P. COMMUNITY REDEVELOPMENT AGENCIES**

As explained in Note A, the International Drive Community Redevelopment Agency and the Orange Blossom Trail Community Redevelopment Agency (CRA) are blended component units of the Board and each is presented as a nonmajor special revenue fund. As required by State statute, additional CRA financial information during Fiscal Year 2022 is as follows:

<u>Source of Deposits</u>	<u>International Drive CRA</u>	<u>Orange Blossom Trail CRA</u>
County tax increment	\$ 20,133,239	\$ 653,935
City of Orlando tax increment	1,040,202	557,939
Investment loss	<u>(2,293,803)</u>	<u>(50,120)</u>
Total deposits	<u>\$ 18,879,638</u>	<u>\$ 1,161,754</u>
 <u>Purpose of Withdrawals</u>		
CRA administration	\$ 175	\$ 181,877
Residential and commercial development	685,599	181,809
Roadway improvements	2,352,959	60,698
Neighborhood enhancements	<u>900</u>	<u>6,650</u>
Total withdrawals	<u>\$ 3,039,633</u>	<u>\$ 431,034</u>

CRA Indebtedness

Neither CRA has pledged incremental revenues or incurred any debt to carry out its activities.

Continued



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**Q. COMMITMENTS AND CONTINGENCIES**

Encumbrances:

As of September 30, 2022, the Board had significant encumbrance commitments in the Governmental Funds as follows:

Encumbrances: (in thousands)

Major Funds

General Fund	\$ 48,274
Fire Protection MSTU	10,316
Municipal Service Districts	807
Grants	54,667
Miscellaneous Construction Projects	68,818
	<hr/>
Total Major Funds	182,882

Non-Major Funds

Court Facilities	534
Court Technology	698
Building Safety	715
Crime Prevention	42
Law Enforcement Education	38
911 Fee	1,571
Inmate Commissary	438
Mandatory Refuse Collection	1,006
Water and Navigation Control Districts	862
Aquatic Weed Taxing District	292
Conservation Trust	191
Local Option Gas Tax	25,893
Constitutional Gas Tax	8,177
Transportation Trust	20,314
International Drive Community Redevelopment Agency	4,332
Local Housing Assistance (SHIP)	1,215
Animal Services Trust	52
Parks	5,142
Fire Impact Fees	4,997
Transportation Impact Fees	9,150
Parks and Recreation Impact Fees	6,114
	<hr/>
Total Non-Major Funds	91,773
	<hr/>
Total Encumbrances	\$ 274,655

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**Q. COMMITMENTS AND CONTINGENCIES, Continued**

Commitments Under Construction Contracts:

At September 30, 2022, the Board had outstanding construction and operating contracts for various projects totaling approximately \$1.09 billion.

Grants:

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditures are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would reduce receivables and/or become a liability of the Board. In the opinion of management, any such adjustments would not be material to the Board's operating results or fund balances.

Litigation:

The Board is a party in various lawsuits and other claims incidental to the ordinary course of its operation, some of which are covered by the Board's risk management program (see Note G). While the results of litigation and claims cannot be predicted with certainty, management believes the final outcome will not have a material adverse impact on the Board's financial position.

Community Redevelopment Agencies:

Pursuant to State statute, various local jurisdictions have created 13 Community Redevelopment Agencies (CRAs) within the County, including two formed by the Board and reported as blended component units. Funding for these agencies is derived from incremental ad valorem tax proceeds generated by improvements made within the CRA. The Board is obligated to pay to each CRA from its current year's ad valorem tax the increment related to taxable property improvements made since the designated "base year." Other jurisdictions which have created CRAs are the Cities of Orlando, Winter Park, Ocoee, Maitland, Eatonville, Apopka, and Winter Garden. The total amount paid to CRAs by the Board amounted to \$55,591,024 for Fiscal Year 2022.

Orange Blossom Trail Improvements:

In 1987, the Board created two municipal service taxing units (MSTUs) for properties situated on and in the immediate environs of South Orange Blossom Trail (US 441), from Interstate 4 to the Beach Line Expressway. These MSTUs are reported as a part of the Municipal Service Districts fund, presented as a major fund. The purpose of the MSTUs was to fund capital costs and ongoing maintenance for enhanced improvements to a US

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**Q. COMMITMENTS AND CONTINGENCIES, Continued**

441 road widening project by the State of Florida, and thereby stimulate economic revitalization. The enhanced improvements consisted of streetscape/landscape features and undergrounding of utilities for the segment of US 441 noted above. When the State initiated the widening project in 1993, the MSTUs had not raised sufficient funds to pay for all of the planned enhancements. At that time, the Board elected to use Local Option Gas Taxes and Public Service Taxes in the combined amount of \$8.8 million to cover the difference, with an understanding that the MSTUs would be able to reimburse this amount in subsequent fiscal years.

Due to the ongoing maintenance costs of the completed project, less than expected growth in MSTU revenues and property tax reform, actual project reimbursements from the MSTUs have totaled only \$630 thousand. Reimbursements from unspent project funds totaled an additional \$759 thousand, leaving an unreimbursed total of approximately \$7.4 million as of the end of Fiscal Year 2022. Reimbursements from the MSTUs in subsequent fiscal years will be made as funds are available; however, management's current expectation is that most of the amount outstanding will remain unreimbursed at the time the MSTUs are scheduled to sunset in Fiscal Year 2036. There is no repayment schedule, and the unreimbursed amounts are not shown in the financial statements.

Transportation Impact Fee Credits:

The Board has entered into a number of agreements with developers under which the developer donates transportation infrastructure improvements or rights of way to the Board and receives credit for future transportation impact fee payments. As of September 30, 2022, credit balances for future impact fees total approximately \$42.9 million.

Tax Refunds and Abatements:

The Board has entered into property tax refund agreements with new and expanding local businesses as authorized under Florida's Qualified Target Industry Tax Refund Program (QTI) for economic development. Under this program, the Board may grant refunds in amounts up to 20% of the annual property tax refund awarded under the QTI program. Amounts to be refunded are determined by the number of new jobs created. The amount of taxes refunded for QTI programs, during Fiscal Year 2022, amounted to \$146,735.

Additionally, in accordance with Florida Statute 196.1995 and County Ordinance 12-05, the Board has the authority to grant economic development ad valorem tax exemptions in amounts up to 100% of the assessed value of improvements of new or expanding businesses located within the County. The Board shall not grant exemptions of forgone ad

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**Q. COMMITMENTS AND CONTINGENCIES, Continued**

valorem tax revenues exceeding \$2,000,000 in a fiscal year and retains the authority to revoke an exemption and recover all taxes not paid for years deemed ineligible. The amount of property tax exempted in Fiscal Year 2022 was \$681,028.

Economic Conditions:

In order to address the adverse effects of COVID-19, the United States Department of the Treasury provided \$243.0 million in funding to the County during the year ended September 30, 2020 through the Coronavirus Aid, Relief and Economic Security Act (CARES Act). Of this amount, \$101.0 million and \$140.4 million was expended on allowable costs during Fiscal Year 2021 and 2020, respectively. During Fiscal Year 2022, the Board expended the remaining funds of \$1.6 million on allowable costs and recognized revenue in Fiscal Year 2022. Additional funding in the amount of \$135.0 million was provided through the American Rescue Plan Act of 2021 (ARPA) during the year ended September 30, 2021, and an additional funding amount of \$135.0 million during the year ended September 30, 2022, for a total ARPA funding of \$270.0 million. The Board has expended \$20.0 million and \$13.1 million of ARPA funding on allowable costs and recognized revenue in Fiscal Year 2022 and 2021, respectively. The remainder of the funding received from ARPA is presented as unearned revenue and is subject to spending requirements that expire December 31, 2026.

**R. BUDGETARY LEGAL COMPLIANCE AND FUND DEFICITS**

For the fiscal year ended September 30, 2022, no excess of expenditures over appropriations at the legal level of budgetary control occurred. As of fiscal year end, no funds of the Board were in a deficit fund balance position.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**S. PROVISION FOR CLOSURE COSTS**

As explained in Note A, current regulations of the U.S. Environmental Protection Agency (EPA) and the Florida Department of Environmental Protection (FDEP) require municipal solid waste landfills to place a final cover on closed landfill areas, and to maintain those areas for up to 30 years after closure. The Board periodically obtains updated and revised estimates of total future closure and postclosure costs from its consulting engineers. All amounts recognized are based on what it would cost to perform closure and postclosure functions in current dollars. Actual costs may be different due to inflation, changes in technology, or changes in laws and regulations.

The internal landfills have ceased operation. Required closure work is complete and the entire estimated \$3.0 million future cost for postclosure maintenance is reported as a long-term liability of the governmental activities on the government-wide statement of net position. These costs are recognized as governmental fund expenditures as they become obligations to be liquidated with available financial resources, using resources in the Transportation Trust and the Miscellaneous Construction Projects funds.

For the public landfill, accounted for in the Solid Waste System (System) enterprise fund, expenses associated with final closure and postclosure maintenance of landfill areas are recognized over the active life of those areas. These costs are recognized in each operating period based on the amount of waste received during that period, regardless of when cash disbursements are made for these costs. The cumulative effect of updated and revised estimates of closure-related costs is recognized in the period of the change to the extent it relates to current and past operations.

The total unrecognized closure and postclosure costs attributable to the currently active areas of the public landfill are approximately \$166 million. These costs will be recognized in future periods as the remaining capacity of approximately 39 million tons is filled. As of September 30, 2022, the active landfill areas were filled to approximately 10% and 44% of capacity for subbasins 2A-cell 2, and 9-12, respectively. The current landfill facilities are expected to provide the needed capacity through 2101.

The Board is required by FDEP annually to show proof of ability to finance closure and postclosure costs, and has done so for the internal landfills by providing a standby letter of credit and trust account. For the public landfill, the Board has fulfilled the requirements of the financial test provision of the regulation. In addition, the Board maintains a closure costs account in the System enterprise fund to provide for the financing of future closure activities of the public landfill. The balance in this account as of September 30, 2022 was approximately \$53.4 million. The liability for closure and post-closure activities reported on the System's statement of net position, was approximately \$62.5 million as of September 30, 2022.

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
NOTES TO FINANCIAL STATEMENTS, Continued  
for the year ended September 30, 2022**

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**T. SUBSEQUENT EVENTS**

Orange County Housing Finance Authority

During the period October 1, 2022 through January 15, 2023, pursuant to various trust indentures, the Orange County Housing Finance Authority called for redemptions of bonds in the aggregate amount of \$58,582,207. The bonds were called at the redemption price equal to par value plus accrued interest.

Orange County Health Facilities Authority

Orlando Health Obligated Group Taxable Hospital Revenue Bonds, Series 2023, were issued on February 2, 2023 in the amount of \$300,000,000, at the request and for the benefit of the Orlando Health Obligated Group.

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**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
SUPPLEMENTARY INFORMATION  
for the year ended September 30, 2022**

**Schedule of the Board's Proportionate Share of Net Pension Plan Liability  
Florida Retirement System Pension Plan**

		Year ended June 30			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
1	Board's proportion of the net pension liability	1.48%	1.56%	1.53%	1.51%
2	Board's proportionate share of the net pension liability	\$ 550,799,346	\$ 117,683,383	\$ 661,754,978	\$ 520,074,408
3	Board's covered payroll	\$ 355,402,118	\$ 352,762,183	\$ 339,903,712	\$ 330,835,668
4	Board's proportionate share of the net pension liability as a percentage of its covered payroll	154.98%	33.36%	194.69%	157.20%
5	Plan fiduciary net position as a percentage of the total pension liability	82.89%	96.40%	78.85%	82.61%

**Schedule of the Board's Contributions to the Florida Retirement System Pension Plan**

		Year ended September 30			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
1	Contractually required contribution	\$ 58,318,059	\$ 54,976,317	\$ 47,754,180	\$ 44,298,719
2	Contributions in relation to the contractually required contribution	<u>58,318,059</u>	<u>54,976,317</u>	<u>47,754,180</u>	<u>44,298,719</u>
3	Contribution (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Board's covered payroll	\$ 355,062,312	\$ 356,421,537	\$ 341,784,121	\$ 334,262,483
5	Contributions as a percentage of covered payroll	16.4%	15.4%	14.0%	13.3%

*Note: Information not available for years prior to 2014.*

Continued



	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	1.48%	1.47%	1.42%	1.35%	1.36%	1.42%
2	\$ 444,663,221	\$ 435,964,896	\$ 359,225,776	\$ 174,596,539	\$ 82,676,127	\$ 244,755,562
3	\$ 319,064,170	\$ 308,841,898	\$ 306,202,888	\$ 285,262,894	\$ 275,609,441	\$ 267,967,523
4	139.36%	141.16%	117.32%	61.21%	30.00%	91.34%
5	84.26%	84.00%	85.00%	92.00%	96.09%	N/A

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
1	\$ 39,890,625	\$ 38,827,232	\$ 37,109,365	\$ 33,542,063	\$ 29,680,681
2	<u>39,890,625</u>	<u>38,827,232</u>	<u>37,109,365</u>	<u>33,542,063</u>	<u>29,680,681</u>
3	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	\$ 320,555,224	\$ 314,591,007	\$ 291,594,570	\$ 287,442,861	\$ 278,722,996
5	12.4%	12.3%	12.7%	11.7%	10.6%

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
SUPPLEMENTARY INFORMATION, Continued  
for the year ended September 30, 2022**

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**Schedule of the Board's Proportionate Share of Net Pension Plan Liability  
Health Insurance Subsidy Plan**

		<u>Year Ended June 30</u>			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
1	Board's proportion of the net pension liability	1.20%	1.25%	1.19%	1.19%
2	Board's proportionate share of the net pension liability	\$ 127,027,981	\$ 152,903,450	\$ 145,312,694	\$ 133,049,264
3	Board's covered payroll	\$ 441,488,370	\$ 435,838,511	\$ 414,313,380	\$ 398,665,146
4	Board's proportionate share of the net pension liability as a percentage of its covered payroll	28.77%	35.08%	35.07%	33.37%
5	Plan fiduciary net position as a percentage of the total pension liability	4.81%	3.56%	3.00%	2.63%

**Schedule of the Board's Contributions to the Health Insurance Subsidy Plan**

		<u>Year ended September 30</u>			
		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
1	Contractually required contribution	\$ 7,327,051	\$ 7,333,674	\$ 6,938,654	\$ 6,694,445
2	Contributions in relation to the contractually required contribution	<u>7,327,051</u>	<u>7,333,674</u>	<u>6,938,654</u>	<u>6,694,445</u>
3	Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Board's covered payroll	\$ 441,388,625	\$ 441,787,604	\$ 417,991,230	\$ 403,279,827
5	Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%

*Notes: Information not available for years prior to 2014.*

Continued

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	1.17%	1.14%	1.12%	1.11%	1.10%	1.08%
2	\$ 123,890,660	\$ 122,250,273	\$ 130,298,538	\$ 113,228,614	\$ 103,011,165	\$ 94,502,883
3	\$ 382,085,819	\$ 367,037,404	\$ 347,389,248	\$ 347,373,228	\$ 335,617,926	\$ 326,312,132
4	32.42%	33.31%	37.51%	32.60%	30.69%	28.96%
5	2.15%	1.64%	97.00%	0.50%	0.99%	N/A

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
1	\$ 6,388,030	\$ 6,181,477	\$ 5,950,245	\$ 4,602,979	\$ 3,774,036
2	<u>6,388,030</u>	<u>6,181,477</u>	<u>5,950,245</u>	<u>4,602,979</u>	<u>3,774,036</u>
3	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	\$ 384,821,102	\$ 373,879,967	\$ 346,509,717	\$ 350,027,838	\$ 339,409,396
5	1.66%	1.65%	1.72%	1.32%	1.11%

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
SUPPLEMENTARY INFORMATION, Continued  
for the year ended September 30, 2022**

**Board's Share of County's  
Other Postemployment Benefit Plan**

**Schedule of Changes in the Net OPEB Liability and Related Ratios**

	2022	2021	2020	2019
<b>Total OPEB liability</b>				
1 Service cost	\$ 3,312,231	\$ 2,881,957	\$ 2,752,573	\$ 2,939,241
2 Interest cost	6,228,446	5,374,580	5,362,470	5,347,882
3 Differences between expected and actual experiences	(1,264,454)	(652,532)	1,123,513	(2,220,402)
4 Changes of assumptions	(1,005,844)	7,045,622	(3,859,325)	(3,819,295)
5 Benefit payments	(6,993,284)	(6,327,200)	(4,799,220)	(4,950,397)
6 Plan change	17,309,917	3,772,796	-	-
7 Net change in total OPEB liability	17,587,012	12,095,223	580,011	(2,702,971)
8 Total OPEB liability-beginning	89,103,068	77,007,845	76,427,834	79,130,805
9 Total OPEB liability-ending [a]	<u>\$ 106,690,080</u>	<u>\$ 89,103,068</u>	<u>\$ 77,007,845</u>	<u>\$ 76,427,834</u>
<b>Plan fiduciary net position</b>				
10 Employer contributions	\$ 7,047,822	\$ 6,865,161	\$ 6,735,674	\$ 6,196,204
11 Net investment income	(18,376,888)	18,589,466	8,611,535	2,146,398
12 Benefit payments	(6,993,284)	(6,327,200)	(4,799,220)	(4,950,397)
13 Net change in plan fiduciary net position	(18,322,350)	19,127,427	10,547,989	3,392,205
14 Plan fiduciary net position-beginning	93,321,727	74,194,300	63,646,311	60,254,106
15 Plan fiduciary net position-ending [b]	<u>\$ 74,999,377</u>	<u>\$ 93,321,727</u>	<u>\$ 74,194,300</u>	<u>\$ 63,646,311</u>
16 Net OPEB (asset) liability-ending [a-b]	\$ 31,690,703	\$ (4,218,659)	\$ 2,813,545	\$ 12,781,523
17 Net position as a percentage of OPEB liability	70.30%	104.73%	96.35%	83.28%
18 Covered-employee payroll	\$ 441,308,991	\$ 442,104,809	\$ 417,892,202	\$ 403,090,860
19 Net OPEB (asset) liability as a percentage of payroll	7.18%	-0.95%	0.67%	3.17%

**Notes to Schedule:**

Changes of assumptions: In Fiscal Years 2021 and 2022, medical claim and premium percentages, participation rates, and retirement rates were adjusted to more closely reflect actual experience.

Plan change: Effective October 1, 2022, retired employees of Orange County recognized under the I.A.F.F. Local 2057 contracts will receive \$4.00 per month for each year of service up to 30 years. Starting October 1, 2023, this group will receive \$5.00 per month for each year of service up to 30 years toward their medical premium.

*Note: Information not available for years prior to 2017.*

Continued

	<u>2018</u>	<u>2017</u>
1	\$ 2,223,897	\$ 2,637,699
2	4,142,810	3,947,289
3	4,796,482	3,413,574
4	6,045,636	(7,551,843)
5	(6,384,653)	(5,211,923)
6	-	-
7	10,824,172	(2,765,204)
8	<u>68,306,633</u>	<u>71,071,837</u>
9	<u>\$ 79,130,805</u>	<u>\$ 68,306,633</u>
10	\$ 5,245,423	\$ 6,454,182
11	5,772,552	8,117,782
12	<u>(6,384,653)</u>	<u>(5,211,923)</u>
13	4,633,322	9,360,041
14	<u>55,620,784</u>	<u>46,260,743</u>
15	<u>\$ 60,254,106</u>	<u>\$ 55,620,784</u>
16	\$ 18,876,699	\$ 12,685,849
17	76.14%	81.43%
18	\$ 394,518,637	\$ 380,739,779
19	4.78%	3.33%

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
SUPPLEMENTARY INFORMATION, Continued  
for the year ended September 30, 2022**

**Board's Share of County's  
Other Postemployment Benefit Plan, Continued**

**Schedule of Contributions**

	Year ended September 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
1 Actuarially determined contribution	\$ 3,976,687	\$ 4,023,159	\$ 4,376,091	\$ 4,590,388	\$ 2,829,822
Contributions in relation to the					
2 actuarially determined contribution	7,047,822	6,865,161	6,735,674	6,196,204	5,245,423
3 Contribution deficiency (excess)	\$ (3,071,135)	\$ (2,842,002)	\$ (2,359,583)	\$ (1,605,816)	\$ (2,415,601)
4 Covered-employee payroll	\$ 441,308,991	\$ 442,104,809	\$ 417,892,202	\$ 403,090,860	\$ 394,518,637
Contributions as a percentage of					
5 covered payroll	0.90%	0.91%	1.05%	1.14%	0.72%

*Note: Information not available for years prior to 2017.*

**Notes to Schedule:**

Valuation date:	September 30, 2022
Actuarial cost method	Entry age cost method
Amortization method	Level percent of payroll, closed period
Amortization period	Closed 30 year period
Asset valuation method	Fair Value
Inflation	2.50%
Healthcare cost trend rate	Pre-65 increase of 7.20% and post-65 increase of 7.35% for 2023, grading to an ultimate rate of 4.50% for Fiscal Year 2032+
Salary increases	4.50%
Investment rate of return	7.00%, net of OPEB plan investment expense, including inflation
Retirement age	Varies by age and service
Mortality	Pub-2010 Headcount Weighted General and Public Safety tables, projected with Scale MP-2021

**Schedule of Investment Returns**

	Year ended September 30					
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return, net of investment expenses	(19.58%)	23.16%	12.01%	2.34%	9.01%	15.30%

*Note: Information not available for years prior to 2017.*

Continued

	<u>2017</u>
1	\$ 3,516,270
2	<u>6,454,182</u>
3	<u>\$ (2,937,912)</u>
4	\$ 380,739,779
5	0.92%

# **OTHER SUPPLEMENTARY INFORMATION**



**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
September 30, 2022**

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Totals</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 481,683,651	\$ 229,003,248	\$ 230,070,275	\$ 940,757,174
Receivables:				
Taxes	4,744,905	8,743,054	-	13,487,959
Accounts	789,571	-	39,989	829,560
Notes and loans	39,407,583	-	-	39,407,583
Accrued interest	880,428	127,224	452,903	1,460,555
Less allowance for doubtful accounts	(31,715,148)	-	-	(31,715,148)
Due from other funds	530,888	-	-	530,888
Due from constitutional officers	3,049,082	87,800	-	3,136,882
Due from other governmental agencies	15,042,962	-	38,111	15,081,073
<b>Total assets</b>	<b><u>\$ 514,413,922</u></b>	<b><u>\$ 237,961,326</u></b>	<b><u>\$ 230,601,278</u></b>	<b><u>\$ 982,976,526</u></b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 22,913,038	\$ -	\$ 5,146,809	\$ 28,059,847
Matured bonds and notes payable	-	6,220,000	-	6,220,000
Matured interest payable	-	289,492	-	289,492
Due to constitutional officers	1,753,530	-	-	1,753,530
Due to other governmental agencies	9,865,642	-	-	9,865,642
Unearned revenue	3,661,792	-	-	3,661,792
<b>Total liabilities</b>	<b><u>38,194,002</u></b>	<b><u>6,509,492</u></b>	<b><u>5,146,809</u></b>	<b><u>49,850,303</u></b>
<b>Deferred inflows of resources:</b>				
Unavailable revenues	6,716,053	-	-	6,716,053
<b>Total deferred inflows of resources</b>	<b><u>6,716,053</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>6,716,053</u></b>
<b>Fund balances:</b>				
Nonspendable	24,366	-	-	24,366
Restricted	302,673,075	8,745,294	225,454,469	536,872,838
Committed	61,160,323	-	-	61,160,323
Assigned	105,646,103	222,706,540	-	328,352,643
<b>Total fund balances</b>	<b><u>469,503,867</u></b>	<b><u>231,451,834</u></b>	<b><u>225,454,469</u></b>	<b><u>926,410,170</u></b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b><u>\$ 514,413,922</u></b>	<b><u>\$ 237,961,326</u></b>	<b><u>\$ 230,601,278</u></b>	<b><u>\$ 982,976,526</u></b>

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**for the year ended September 30, 2022**

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Totals</b>
<b>Revenues:</b>				
Taxes	\$ 225,076,339	\$ 99,864,301	\$ -	\$ 324,940,640
Special assessments	36,462	-	-	36,462
Licenses and permits	34,351,064	-	-	34,351,064
Intergovernmental	39,634,890	59,822,162	-	99,457,052
Charges for services	165,795,254	-	42,499,101	208,294,355
Fines and forfeitures	7,804,206	1,202,738	-	9,006,944
Investment loss	(7,885,300)	(486,591)	(4,368,618)	(12,740,509)
Miscellaneous	9,476,921	-	38,859	9,515,780
<b>Total revenues</b>	<b>474,289,836</b>	<b>160,402,610</b>	<b>38,169,342</b>	<b>672,861,788</b>
<b>Expenditures:</b>				
Current:				
General government	21,439,156	255,964	-	21,695,120
Public safety	32,058,715	48,109	-	32,106,824
Physical environment	66,436,053	-	-	66,436,053
Transportation	119,891,627	-	-	119,891,627
Economic environment	5,060,762	-	-	5,060,762
Human services	92,454,553	-	-	92,454,553
Culture and recreation	42,403,383	-	-	42,403,383
Capital outlay:				
Public safety	-	-	2,158,999	2,158,999
Transportation	-	-	14,325,642	14,325,642
Culture and recreation	-	-	3,092,120	3,092,120
Debt service:				
Principal retirement	300,491	6,220,000	-	6,520,491
Interest and fiscal charges	109,132	578,985	-	688,117
<b>Total expenditures</b>	<b>380,153,872</b>	<b>7,103,058</b>	<b>19,576,761</b>	<b>406,833,691</b>
Excess of revenues over expenditures	94,135,964	153,299,552	18,592,581	266,028,097
<b>Other financing sources (uses):</b>				
Transfers in	214,062,971	-	-	214,062,971
Transfers out	(238,527,387)	(97,283,751)	-	(335,811,138)
Issuance of leased asset debt	8,059,200	-	-	8,059,200
Transfers from constitutional officers	1,416,889	-	-	1,416,889
<b>Total other financing sources (uses)</b>	<b>(14,988,327)</b>	<b>(97,283,751)</b>	<b>-</b>	<b>(112,272,078)</b>
Net change in fund balances	79,147,637	56,015,801	18,592,581	153,756,019
<b>Fund balances, October 1, 2021</b>	<b>390,356,230</b>	<b>175,436,033</b>	<b>206,861,888</b>	<b>772,654,151</b>
<b>Fund balances, September 30, 2022</b>	<b>\$ 469,503,867</b>	<b>\$ 231,451,834</b>	<b>\$ 225,454,469</b>	<b>\$ 926,410,170</b>

## SPECIAL REVENUE FUNDS

**Special Tax Equalization District** is for public safety services financed with revenues generated from ad valorem property taxes levied in the Municipal Service Taxing Unit (MSTU) which encompasses the unincorporated area of the County, the County's communications services tax, and operating transfers from other funds.

**Court Facilities Fee** is for certain court service fees and surcharges earmarked to be used for court facilities.

**Teen Court** is for certain court fees and fines to be used for operating costs of the Teen Court program.

**Court Technology** is for a portion of the service fees for recording documents in the County's Official Records, to be used for court-related technology needs.

**Local Court Programs** is for certain court fees to be used to fund various court-related programs including legal aid programs, a law library, juvenile court programs, and other local court programs.

**Building Safety** is to ensure public safety through the enforcement of construction codes, financed primarily from building permits and inspections.

**Crime Prevention** is for court fines collected which are dedicated for the use of crime prevention programs within the County.

**Law Enforcement Education** is for statutorily defined law enforcement education expenditures financed by fines levied in accordance with State statute and local ordinance.

**Law Enforcement Trust** is for law enforcement expenditures financed with forfeited funds originating from illegal activities.

**911 Fee** is for fees collected on telephone lines in the County, and for fees distributed from the State as collected from wireless telephone subscribers within the County. The funds are used for 911 emergency telephone systems.

**OBT Local Government Neighborhood Improvement District (NID)** is for specified revenues used for public safety improvements in a designated area adjacent to Orange Blossom Trail (OBT). The District is a blended component unit of the Board.

**Pine Hills Local Government Neighborhood Improvement District (NID)** is for specified revenues used for public safety improvements in a designated area within Pine Hills. The District is a blended component unit of the Board.

**Inmate Commissary** is for funds generated by the Board's jail commissary operation, held and expended for the benefit of inmates, pursuant to the requirements of Florida Statutes.

Continued

## SPECIAL REVENUE FUNDS, Continued

**Mandatory Refuse Collection** is for collection of assessments for charges for services and expenditures of funds relating to the refuse collection and recycling for specified residential units in the unincorporated areas of the County.

**Air Pollution Control** is for funds received by the Board from the 50-cent fee charged on the sale of each vehicle registration, and 80% of the inspection fees charged by the State for asbestos removal projects. The funds are used for local air pollution control and asbestos removal programs.

**Water and Navigation Control Districts** are for boating regulation and control of lakes Conway and Windermere, financed by special ad valorem property taxes levied on properties surrounding these lakes. These Districts are blended component units of the Board.

**Aquatic Weed Taxing Districts** are for lake weed control financed by special ad valorem property taxes levied on properties surrounding certain lakes.

**Aquatic Weed Non-tax Districts** are for lake weed control projects operated on a contributory basis.

**Conservation Trust** is for moneys collected as compensation for habitat loss in conjunction with land development and used for the purchase, improvement, creation, restoration and replacement of natural habitats within the County.

**Pollutant Storage Tank** is for penalties collected from violators of regulations relating to above ground and below ground storage tanks. The funds are used for administration of the program.

**Local Option Gas Tax** is for specific road improvements and maintenance utilizing the Board's portion of the six-cent local option gas tax.

**Constitutional Gas Tax** is for acquisition, construction, and maintenance of roads, utilizing the 80% portion of constitutional gas tax proceeds.

**Transportation Trust** is for road system expenditures which are financed by the 20% portion of constitutional gas tax, the county gas tax allocated to the County, a portion of the Board's half-cent sales tax revenues, and other designated revenues.

**International Drive Community Redevelopment Agency** is for incremental ad valorem property tax revenues generated by new or expanded development within the International Drive redevelopment area. Moneys are designated to be used for revitalization projects in the area. The Agency is a blended component unit of the Board.

**Local Housing Assistance (SHIP)** is for funds distributed from the State under the State Housing Initiatives Partnership Act. The purpose of this program is to provide for the creation and preservation of affordable housing and to assist with affordable housing recovery efforts needed as a result of hurricane damage.

Continued

## SPECIAL REVENUE FUNDS, Continued

**OBT Community Redevelopment Agency** is for incremental ad valorem property tax revenues generated by new or expanded development within the redevelopment area surrounding the Orange Blossom Trail. Moneys are designated to be used for revitalization projects in the area. The Agency is a blended component unit of the Board.

**School Impact Fees** is for fees collected countywide for growth-related capital improvements to the public school system. The public school system is not a part of the Board government entity.

**Drug Abuse Trust** is for court fees from cases involving drug-related misdemeanor crimes, to be used for drug abuse treatment and education programs.

**Driver Education Safety** is for certain fines collected from civil traffic violations. The funds are used to support driver education programs in schools within the County.

**Animal Services Trust** is for public and private donations, and collections from a \$2 surcharge on civil penalties imposed by the courts, used respectively for providing for the welfare of animals and the training of animal services officers.

**Parks** is for certain countywide ad valorem property tax revenues and a portion of public service tax revenues dedicated for parks improvements and programs pursuant to the requirements established by the Board in the ad valorem property tax levy resolution and the public service tax ordinance.

**Boating Improvement Program** is for boat registration fees collected by the State and distributed to the Board for the purpose of providing recreational channel marking, public launching facilities and other boating-related improvements.

**Fire Protection MSTU** is presented as a major fund in the governmental fund financial statements and, as such, is not included in these supplementary combining statements and schedules. The fund accounts for expenditures for fire protection and emergency medical services financed with revenues generated from ad valorem property taxes levied in the MSTU, as well as service fee revenues.

**Municipal Service Districts** is presented as a major fund in the governmental fund financial statements and, as such, is not included in these supplementary combining statements and schedules. This fund accounts for assessments for minor capital improvements, and for charges for services providing for streetlighting, right-of-way maintenance, recreation, retention pond maintenance, and the hospital Medicaid directed payment program. The services are financed with both ad valorem and non-ad valorem assessments.

**Grants** is presented as a major fund in the governmental fund financial statements and, as such, is not included in these supplementary combining statements and schedules. The fund is for projects and programs which are financed in whole or in part by agencies of the Federal Government, State of Florida, and local governments.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
September 30, 2022**

	<b>Special Tax Equalization District</b>	<b>Court Facilities Fee</b>	<b>Teen Court</b>	<b>Court Technology</b>
<b><u>ASSETS</u></b>				
1 Cash and investments	\$ 1,462,724	\$ 4,095,954	\$ 287,349	\$ 514,243
Receivables:				
2 Taxes	-	-	-	-
3 Accounts	-	-	-	-
4 Notes and loans	-	-	-	-
5 Accrued interest	19,755	8,206	497	3,241
6 Less allowance for doubtful accounts	-	-	-	-
7 Due from other funds	-	-	-	-
8 Due from constitutional officers	2,034,353	378,945	37,107	229,912
9 Due from other governmental agencies	3,174,214	-	-	-
	<b>\$ 6,691,046</b>	<b>\$ 4,483,105</b>	<b>\$ 324,953</b>	<b>\$ 747,396</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>				
<b>Liabilities:</b>				
10 Accounts payable and accrued liabilities	\$ -	\$ 842,378	\$ 13,801	\$ 160,685
11 Due to constitutional officers	-	-	-	-
12 Due to other governmental agencies	-	-	-	-
13 Unearned revenue	-	-	-	-
	<b>-</b>	<b>842,378</b>	<b>13,801</b>	<b>160,685</b>
<b>Deferred inflows of resources:</b>				
14 Unavailable revenues	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>				
15 Nonspendable	-	-	-	-
16 Restricted	-	3,640,727	311,152	-
17 Committed	-	-	-	-
18 Assigned	6,691,046	-	-	586,711
	<b>6,691,046</b>	<b>3,640,727</b>	<b>311,152</b>	<b>586,711</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>				
	<b>\$ 6,691,046</b>	<b>\$ 4,483,105</b>	<b>\$ 324,953</b>	<b>\$ 747,396</b>

	<u>Local Court Programs</u>	<u>Building Safety</u>	<u>Crime Prevention</u>	<u>Law Enforcement Education</u>	<u>Law Enforcement Trust</u>	<u>911 Fee</u>	<u>OBT Local Government NID</u>
1	\$ 245,801	\$ 60,146,977	\$ 158,164	\$ 1,272,263	\$ 5,621,501	\$ 24,085,673	\$ 181,131
2	-	-	-	-	-	-	-
3	-	182,423	-	-	176,611	-	-
4	-	-	-	-	-	-	-
5	883	116,203	625	2,748	9,965	-	218
6	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-
8	46,037	-	18,149	41,248	-	-	-
9	-	-	-	-	-	2,016,584	24,366
	<u>\$ 292,721</u>	<u>\$ 60,445,603</u>	<u>\$ 176,938</u>	<u>\$ 1,316,259</u>	<u>\$ 5,808,077</u>	<u>\$ 26,102,257</u>	<u>\$ 205,715</u>
10	\$ 57,196	\$ 822,277	\$ 9,814	\$ 31,844	\$ -	\$ 101,869	\$ 31,356
11	-	-	-	12,870	89,612	1,649,469	-
12	-	181,324	-	-	-	1,645,579	-
13	-	3,661,792	-	-	-	-	-
	<u>57,196</u>	<u>4,665,393</u>	<u>9,814</u>	<u>44,714</u>	<u>89,612</u>	<u>3,396,917</u>	<u>31,356</u>
14	-	-	-	-	-	1,354,452	-
	-	-	-	-	-	1,354,452	-
15	-	-	-	-	-	-	24,366
16	-	55,780,210	167,124	1,271,545	5,718,465	21,350,888	149,993
17	-	-	-	-	-	-	-
18	235,525	-	-	-	-	-	-
	<u>235,525</u>	<u>55,780,210</u>	<u>167,124</u>	<u>1,271,545</u>	<u>5,718,465</u>	<u>21,350,888</u>	<u>174,359</u>
	<u>\$ 292,721</u>	<u>\$ 60,445,603</u>	<u>\$ 176,938</u>	<u>\$ 1,316,259</u>	<u>\$ 5,808,077</u>	<u>\$ 26,102,257</u>	<u>\$ 205,715</u>

Continued

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING BALANCE SHEET, Continued  
NONMAJOR SPECIAL REVENUE FUNDS  
September 30, 2022**

		<u>Pine Hills Local Government NID</u>	<u>Inmate Commissary</u>	<u>Mandatory Refuse Collection</u>	<u>Air Pollution Control</u>
<b><u>ASSETS</u></b>					
1	Cash and investments	\$ 298,841	\$ 5,287,946	\$ 36,109,456	\$ 1,239,937
	Receivables:				
2	Taxes	-	-	-	-
3	Accounts	-	67,937	175,110	50
4	Notes and loans	-	-	-	-
5	Accrued interest	446	9,959	90,789	2,108
6	Less allowance for doubtful accounts	-	-	(107,772)	-
7	Due from other funds	-	-	-	-
8	Due from constitutional officers	-	-	18,735	-
9	Due from other governmental agencies	-	-	-	91,557
	<b>Total assets</b>	<u>\$ 299,287</u>	<u>\$ 5,365,842</u>	<u>\$ 36,286,318</u>	<u>\$ 1,333,652</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>					
<b>Liabilities:</b>					
10	Accounts payable and accrued liabilities	\$ 1,470	\$ 154,110	\$ 4,434,283	\$ 54,220
11	Due to constitutional officers	-	-	-	-
12	Due to other governmental agencies	-	-	-	-
13	Unearned revenue	-	-	-	-
	<b>Total liabilities</b>	<u>1,470</u>	<u>154,110</u>	<u>4,434,283</u>	<u>54,220</u>
<b>Deferred inflows of resources:</b>					
14	Unavailable revenues	-	-	71,923	-
	<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>71,923</u>	<u>-</u>
<b>Fund balances:</b>					
15	Nonspendable	-	-	-	-
16	Restricted	297,817	5,211,732	-	1,279,432
17	Committed	-	-	31,780,112	-
18	Assigned	-	-	-	-
	<b>Total fund balances</b>	<u>297,817</u>	<u>5,211,732</u>	<u>31,780,112</u>	<u>1,279,432</u>
	<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 299,287</u>	<u>\$ 5,365,842</u>	<u>\$ 36,286,318</u>	<u>\$ 1,333,652</u>



	<u>Water and Navigation Control Districts</u>	<u>Aquatic Weed Taxing Districts</u>	<u>Aquatic Weed Non-tax Districts</u>	<u>Conservation Trust</u>	<u>Pollutant Storage Tank</u>	<u>Local Option Gas Tax</u>	<u>Constitutional Gas Tax</u>
1	\$ 14,822,543	\$ 6,363,604	\$ 479,972	\$ 5,378,982	\$ 26,274	\$ 47,929,035	\$ 37,431,325
2	-	-	-	-	-	4,744,905	-
3	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-
5	30,491	13,115	993	11,230	55	66,079	75,997
6	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-
8	2,284	13,746	-	-	-	-	-
9	-	-	-	879	-	-	2,614,151
	<u>\$ 14,855,318</u>	<u>\$ 6,390,465</u>	<u>\$ 480,965</u>	<u>\$ 5,391,091</u>	<u>\$ 26,329</u>	<u>\$ 52,740,019</u>	<u>\$ 40,121,473</u>
10	\$ 92,858	\$ 48,286	\$ 1,529	\$ 55,231	\$ -	\$ 6,304,279	\$ 612,652
11	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-
	<u>92,858</u>	<u>48,286</u>	<u>1,529</u>	<u>55,231</u>	<u>-</u>	<u>6,304,279</u>	<u>612,652</u>
14	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	-	-	-	-	-	-	-
16	14,762,460	6,342,179	479,436	-	-	-	38,508,821
17	-	-	-	5,335,860	26,329	-	-
18	-	-	-	-	-	46,435,740	1,000,000
	<u>14,762,460</u>	<u>6,342,179</u>	<u>479,436</u>	<u>5,335,860</u>	<u>26,329</u>	<u>46,435,740</u>	<u>39,508,821</u>
	<u>\$ 14,855,318</u>	<u>\$ 6,390,465</u>	<u>\$ 480,965</u>	<u>\$ 5,391,091</u>	<u>\$ 26,329</u>	<u>\$ 52,740,019</u>	<u>\$ 40,121,473</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING BALANCE SHEET, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**September 30, 2022**

		<u>Transportation Trust</u>	<u>International Drive Community Redevelopment Agency</u>	<u>Local Housing Assistance (SHIP)</u>	<u>OBT Community Redevelopment Agency</u>
<b><u>ASSETS</u></b>					
1	Cash and investments	\$ 55,203,449	\$ 118,375,123	\$ 16,778,542	\$ 2,683,434
	Receivables:				
2	Taxes	-	-	-	-
3	Accounts	131,892	-	-	-
4	Notes and loans	-	-	39,407,583	-
5	Accrued interest	82,840	241,800	23,551	5,383
6	Less allowance for doubtful accounts	(3,043)	-	(31,604,203)	-
7	Due from other funds	-	-	-	-
8	Due from constitutional officers	108,959	-	-	-
9	Due from other governmental agencies	7,111,457	-	-	-
	<b>Total assets</b>	<b><u>\$ 62,635,554</u></b>	<b><u>\$ 118,616,923</u></b>	<b><u>\$ 24,605,473</u></b>	<b><u>\$ 2,688,817</u></b>
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>					
<b>Liabilities:</b>					
10	Accounts payable and accrued liabilities	\$ 6,807,230	\$ 257,402	\$ 39,193	\$ 15,496
11	Due to constitutional officers	1,579	-	-	-
12	Due to other governmental agencies	-	-	-	-
13	Unearned revenue	-	-	-	-
	<b>Total liabilities</b>	<b><u>6,808,809</u></b>	<b><u>257,402</u></b>	<b><u>39,193</u></b>	<b><u>15,496</u></b>
<b>Deferred inflows of resources:</b>					
14	Unavailable revenues	5,279,924	-	-	-
	<b>Total deferred inflows of resources</b>	<b><u>5,279,924</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Fund balances:</b>					
15	Nonspendable	-	-	-	-
16	Restricted	-	118,359,521	24,566,280	2,673,321
17	Committed	-	-	-	-
18	Assigned	50,546,821	-	-	-
	<b>Total fund balances</b>	<b><u>50,546,821</u></b>	<b><u>118,359,521</u></b>	<b><u>24,566,280</u></b>	<b><u>2,673,321</u></b>
	<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b><u>\$ 62,635,554</u></b>	<b><u>\$ 118,616,923</u></b>	<b><u>\$ 24,605,473</u></b>	<b><u>\$ 2,688,817</u></b>

	<u>School Impact Fees</u>	<u>Drug Abuse Trust</u>	<u>Driver Education Safety</u>	<u>Animal Services Trust</u>	<u>Parks</u>	<u>Boating Improvement Program</u>	<u>Totals</u>
1	\$ 7,996,959	\$ 145,214	\$ 453,315	\$ 320,175	\$ 24,825,456	\$ 1,462,289	\$ 481,683,651
2	-	-	-	-	-	-	4,744,905
3	27,734	-	-	500	16,782	10,532	789,571
4	-	-	-	-	-	-	39,407,583
5	-	228	466	644	58,972	2,941	880,428
6	-	-	-	-	(130)	-	(31,715,148)
7	-	-	-	-	530,888	-	530,888
8	-	4,818	37,012	224	75,096	2,457	3,049,082
9	-	-	-	-	9,754	-	15,042,962
	<u>\$ 8,024,693</u>	<u>\$ 150,260</u>	<u>\$ 490,793</u>	<u>\$ 321,543</u>	<u>\$ 25,516,818</u>	<u>\$ 1,478,219</u>	<u>\$ 514,413,922</u>
10	\$ -	\$ -	\$ 458,845	\$ 9,256	\$ 1,495,478	\$ -	\$ 22,913,038
11	-	-	-	-	-	-	1,753,530
12	8,024,693	-	-	-	14,046	-	9,865,642
13	-	-	-	-	-	-	3,661,792
	<u>8,024,693</u>	<u>-</u>	<u>458,845</u>	<u>9,256</u>	<u>1,509,524</u>	<u>-</u>	<u>38,194,002</u>
14	-	-	-	-	9,754	-	6,716,053
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,754</u>	<u>-</u>	<u>6,716,053</u>
15	-	-	-	-	-	-	24,366
16	-	-	31,948	291,805	-	1,478,219	302,673,075
17	-	-	-	20,482	23,997,540	-	61,160,323
18	-	150,260	-	-	-	-	105,646,103
	<u>-</u>	<u>150,260</u>	<u>31,948</u>	<u>312,287</u>	<u>23,997,540</u>	<u>1,478,219</u>	<u>469,503,867</u>
	<u>\$ 8,024,693</u>	<u>\$ 150,260</u>	<u>\$ 490,793</u>	<u>\$ 321,543</u>	<u>\$ 25,516,818</u>	<u>\$ 1,478,219</u>	<u>\$ 514,413,922</u>

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

	<b>Special Tax Equalization District</b>	<b>Court Facilities Fee</b>	<b>Teen Court</b>	<b>Court Technology</b>
<b>Revenues:</b>				
1 Taxes	\$ 166,761,232	\$ -	\$ -	\$ -
2 Special assessments	-	-	-	-
3 Licenses and permits	-	-	-	-
4 Intergovernmental	-	-	-	-
5 Charges for services	-	4,708,964	463,323	3,579,113
6 Fines and forfeitures	-	-	-	-
7 Investment income (loss)	(160,992)	(79,020)	(4,810)	(31,626)
8 Miscellaneous	-	49	-	1,652
	<b>Total revenues</b>	<b>4,629,993</b>	<b>458,513</b>	<b>3,549,139</b>
<b>Expenditures:</b>				
Current:				
9 General government	-	11,772,632	388,755	5,491,175
10 Public safety	-	-	-	-
11 Physical environment	-	-	-	-
12 Transportation	-	-	-	-
13 Economic environment	-	-	-	-
14 Human services	-	-	-	-
15 Culture and recreation	-	-	-	-
Debt service:				
16 Principal retirement	-	278,620	-	-
17 Interest and fiscal charges	-	101,554	-	-
	<b>Total expenditures</b>	<b>12,152,806</b>	<b>388,755</b>	<b>5,491,175</b>
18 Excess (deficiency) of revenues over (under) expenditures	166,600,240	(7,522,813)	69,758	(1,942,036)
<b>Other financing sources (uses):</b>				
19 Transfers in	71,416,469	-	-	2,000,000
20 Transfers out	(237,964,000)	-	-	-
21 Issuance of leased asset debt	-	7,194,982	-	-
22 Transfers from constitutional officers	1,401,638	-	-	-
	<b>Total other financing sources (uses)</b>	<b>7,194,982</b>	<b>-</b>	<b>2,000,000</b>
23 Net change in fund balances	1,454,347	(327,831)	69,758	57,964
24 <b>Fund balances, October 1, 2021</b>	<b>5,236,699</b>	<b>3,968,558</b>	<b>241,394</b>	<b>528,747</b>
<b>Fund balances, September 30, 2022</b>	<b>\$ 6,691,046</b>	<b>\$ 3,640,727</b>	<b>\$ 311,152</b>	<b>\$ 586,711</b>

	<u>Local Court Programs</u>	<u>Building Safety</u>	<u>Crime Prevention</u>	<u>Law Enforcement Education</u>	<u>Law Enforcement Trust</u>	<u>911 Fee</u>	<u>OBT Local Government NID</u>
1	\$ -	\$ 111,223	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-	-	-
3	-	31,762,728	-	-	-	-	-
4	-	-	-	-	-	7,886,753	-
5	716,896	524,777	-	-	-	-	-
6	8,150	-	26,459	514,293	2,446,428	-	125,000
7	(8,461)	(1,101,099)	(6,020)	(26,015)	27,589	145,446	(2,028)
8	317	47,358	-	-	-	169,512	-
	<u>716,902</u>	<u>31,344,987</u>	<u>20,439</u>	<u>488,278</u>	<u>2,474,017</u>	<u>8,201,711</u>	<u>122,972</u>
9	2,922,376	-	-	-	-	-	-
10	-	22,207,494	60,796	463,856	509,893	7,496,936	106,076
11	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-
14	95,418	-	-	-	-	-	-
15	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-
	<u>3,017,794</u>	<u>22,207,494</u>	<u>60,796</u>	<u>463,856</u>	<u>509,893</u>	<u>7,496,936</u>	<u>106,076</u>
18	<u>(2,300,892)</u>	<u>9,137,493</u>	<u>(40,357)</u>	<u>24,422</u>	<u>1,964,124</u>	<u>704,775</u>	<u>16,896</u>
19	2,384,139	-	-	-	-	-	-
20	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-
	<u>2,384,139</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
23	83,247	9,137,493	(40,357)	24,422	1,964,124	704,775	16,896
24	152,278	46,642,717	207,481	1,247,123	3,754,341	20,646,113	157,463
	<u>\$ 235,525</u>	<u>\$ 55,780,210</u>	<u>\$ 167,124</u>	<u>\$ 1,271,545</u>	<u>\$ 5,718,465</u>	<u>\$ 21,350,888</u>	<u>\$ 174,359</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
for the year ended September 30, 2022

	<b>Pine Hills Local Government NID</b>	<b>Inmate Commissary</b>	<b>Mandatory Refuse Collection</b>	<b>Air Pollution Control</b>
<b>Revenues:</b>				
1 Taxes	\$ -	\$ -	\$ -	\$ -
2 Special assessments	-	-	-	-
3 Licenses and permits	-	-	-	27,650
4 Intergovernmental	-	-	-	1,246,438
5 Charges for services	-	1,910,088	55,443,927	163
6 Fines and forfeitures	125,000	-	-	-
7 Investment income (loss)	(4,355)	(92,172)	(846,086)	(20,138)
8 Miscellaneous	-	-	477,166	26,301
	<u>120,645</u>	<u>1,817,916</u>	<u>55,075,007</u>	<u>1,280,414</u>
<b>Total revenues</b>				
<b>Expenditures:</b>				
Current:				
9 General government	-	-	-	-
10 Public safety	94,735	1,109,993	-	-
11 Physical environment	-	-	48,991,647	1,171,266
12 Transportation	-	-	-	-
13 Economic environment	-	-	-	-
14 Human services	-	-	-	-
15 Culture and recreation	-	-	-	-
Debt service:				
16 Principal retirement	-	-	-	-
17 Interest and fiscal charges	-	-	-	-
	<u>94,735</u>	<u>1,109,993</u>	<u>48,991,647</u>	<u>1,171,266</u>
<b>Total expenditures</b>				
18 Excess (deficiency) of revenues over (under) expenditures	<u>25,910</u>	<u>707,923</u>	<u>6,083,360</u>	<u>109,148</u>
<b>Other financing sources (uses):</b>				
19 Transfers in	-	-	-	-
20 Transfers out	-	-	-	-
21 Issuance of leased asset debt	-	-	-	-
22 Transfers from constitutional officers	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>				
23 Net change in fund balances	25,910	707,923	6,083,360	109,148
24 <b>Fund balances, October 1, 2021</b>	<u>271,907</u>	<u>4,503,809</u>	<u>25,696,752</u>	<u>1,170,284</u>
<b>Fund balances, September 30, 2022</b>	<u>\$ 297,817</u>	<u>\$ 5,211,732</u>	<u>\$ 31,780,112</u>	<u>\$ 1,279,432</u>

	<b>Water and Navigation Control Districts</b>	<b>Aquatic Weed Taxing Districts</b>	<b>Aquatic Weed Non-tax Districts</b>	<b>Conservation Trust</b>	<b>Pollutant Storage Tank</b>	<b>Local Option Gas Tax</b>	<b>Constitutional Gas Tax</b>
1	\$ 2,022,483	\$ 1,023,021	\$ -	\$ -	\$ -	\$ 28,099,869	\$ -
2	-	-	36,462	-	-	-	-
3	-	-	-	-	-	-	-
4	-	-	-	-	-	50,000	10,043,380
5	18,321	567	10,779	742,040	-	-	-
6	-	-	-	-	-	-	-
7	(292,376)	(125,893)	(9,507)	(109,221)	(512)	(597,720)	(722,285)
8	-	-	300	-	-	3,594,295	499,343
	<u>1,748,428</u>	<u>897,695</u>	<u>38,034</u>	<u>632,819</u>	<u>(512)</u>	<u>31,146,444</u>	<u>9,820,438</u>
9	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-
11	911,807	514,549	26,576	480,760	35	7,024,508	-
12	-	-	-	226,566	-	22,096,287	6,560,792
13	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-
	<u>911,807</u>	<u>514,549</u>	<u>26,576</u>	<u>707,326</u>	<u>35</u>	<u>29,120,795</u>	<u>6,560,792</u>
18	<u>836,621</u>	<u>383,146</u>	<u>11,458</u>	<u>(74,507)</u>	<u>(547)</u>	<u>2,025,649</u>	<u>3,259,646</u>
19	-	-	-	-	-	20,454,289	-
20	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-
22	2,736	12,515	-	-	-	-	-
	<u>2,736</u>	<u>12,515</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,454,289</u>	<u>-</u>
23	839,357	395,661	11,458	(74,507)	(547)	22,479,938	3,259,646
24	<u>13,923,103</u>	<u>5,946,518</u>	<u>467,978</u>	<u>5,410,367</u>	<u>26,876</u>	<u>23,955,802</u>	<u>36,249,175</u>
	<u>\$ 14,762,460</u>	<u>\$ 6,342,179</u>	<u>\$ 479,436</u>	<u>\$ 5,335,860</u>	<u>\$ 26,329</u>	<u>\$ 46,435,740</u>	<u>\$ 39,508,821</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

	<b>Transportation Trust</b>	<b>International Drive Community Redevelopment Agency</b>	<b>Local Housing Assistance (SHIP)</b>	<b>OBT Community Redevelopment Agency</b>
<b>Revenues:</b>				
1 Taxes	\$ 1,344,125	\$ -	\$ -	\$ -
2 Special assessments	-	-	-	-
3 Licenses and permits	2,560,686	-	-	-
4 Intergovernmental	8,607,461	-	11,800,858	-
5 Charges for services	2,602,035	-	-	-
6 Fines and forfeitures	4,558,876	-	-	-
7 Investment income (loss)	(761,560)	(2,293,803)	(164,626)	(50,120)
8 Miscellaneous	983,784	1,040,202	1,516,200	557,939
<b>Total revenues</b>	<b>19,895,407</b>	<b>(1,253,601)</b>	<b>13,152,432</b>	<b>507,819</b>
<b>Expenditures:</b>				
Current:				
9 General government	-	-	864,218	-
10 Public safety	5,504	-	-	-
11 Physical environment	7,314,905	-	-	-
12 Transportation	88,654,849	2,353,133	-	-
13 Economic environment	-	383,265	4,246,463	431,034
14 Human services	-	303,235	-	-
15 Culture and recreation	-	-	-	-
Debt service:				
16 Principal retirement	-	-	21,871	-
17 Interest and fiscal charges	-	-	7,578	-
<b>Total expenditures</b>	<b>95,975,258</b>	<b>3,039,633</b>	<b>5,140,130</b>	<b>431,034</b>
Excess (deficiency) of revenues over 18 (under) expenditures	(76,079,851)	(4,293,234)	8,012,302	76,785
<b>Other financing sources (uses):</b>				
19 Transfers in	78,200,000	20,133,239	-	653,935
20 Transfers out	(120,000)	-	-	-
21 Issuance of leased asset debt	-	-	864,218	-
22 Transfers from constitutional officers	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>78,080,000</b>	<b>20,133,239</b>	<b>864,218</b>	<b>653,935</b>
23 Net change in fund balances	2,000,149	15,840,005	8,876,520	730,720
24 <b>Fund balances, October 1, 2021</b>	<b>48,546,672</b>	<b>102,519,516</b>	<b>15,689,760</b>	<b>1,942,601</b>
<b>Fund balances, September 30, 2022</b>	<b>\$ 50,546,821</b>	<b>\$ 118,359,521</b>	<b>\$ 24,566,280</b>	<b>\$ 2,673,321</b>



	<b>School Impact Fees</b>	<b>Drug Abuse Trust</b>	<b>Driver Education Safety</b>	<b>Animal Services Trust</b>	<b>Parks</b>	<b>Boating Improvement Program</b>	<b>Totals</b>
1	\$ -	\$ -	\$ -	\$ -	\$ 25,714,386	\$ -	\$ 225,076,339
2	-	-	-	-	-	-	36,462
3	-	-	-	-	-	-	34,351,064
4	-	-	-	-	-	-	39,634,890
5	91,569,559	77,959	455,972	3,206	2,831,836	135,729	165,795,254
6	-	-	-	-	-	-	7,804,206
7	53,052	(2,660)	(4,305)	(5,966)	(559,519)	(28,492)	(7,885,300)
8	-	-	-	294,038	268,465	-	9,476,921
	<u>91,622,611</u>	<u>75,299</u>	<u>451,667</u>	<u>291,278</u>	<u>28,255,168</u>	<u>107,237</u>	<u>474,289,836</u>
9	-	-	-	-	-	-	21,439,156
10	-	-	-	-	3,432	-	32,058,715
11	-	-	-	-	-	-	66,436,053
12	-	-	-	-	-	-	119,891,627
13	-	-	-	-	-	-	5,060,762
14	91,179,224	232,409	458,845	185,422	-	-	92,454,553
15	-	-	-	-	42,383,846	19,537	42,403,383
16	-	-	-	-	-	-	300,491
17	-	-	-	-	-	-	109,132
	<u>91,179,224</u>	<u>232,409</u>	<u>458,845</u>	<u>185,422</u>	<u>42,387,278</u>	<u>19,537</u>	<u>380,153,872</u>
18	<u>443,387</u>	<u>(157,110)</u>	<u>(7,178)</u>	<u>105,856</u>	<u>(14,132,110)</u>	<u>87,700</u>	<u>94,135,964</u>
19	-	120,900	-	-	18,700,000	-	214,062,971
20	(443,387)	-	-	-	-	-	(238,527,387)
21	-	-	-	-	-	-	8,059,200
22	-	-	-	-	-	-	1,416,889
	<u>(443,387)</u>	<u>120,900</u>	<u>-</u>	<u>-</u>	<u>18,700,000</u>	<u>-</u>	<u>(14,988,327)</u>
23	-	(36,210)	(7,178)	105,856	4,567,890	87,700	79,147,637
24	-	186,470	39,126	206,431	19,429,650	1,390,519	390,356,230
	<u>\$ -</u>	<u>\$ 150,260</u>	<u>\$ 31,948</u>	<u>\$ 312,287</u>	<u>\$ 23,997,540</u>	<u>\$ 1,478,219</u>	<u>\$ 469,503,867</u>

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
for the year ended September 30, 2022**

<b>Special Tax Equalization District</b>			
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>			
1 Taxes	\$ 171,083,141	\$ 166,761,232	\$ (4,321,909)
2 Special assessments	-	-	-
3 Licenses and permits	-	-	-
4 Intergovernmental	-	-	-
5 Charges for services	-	-	-
6 Fines and forfeitures	-	-	-
7 Investment income (loss)	20,000	(160,992)	(180,992)
8 Miscellaneous	-	-	-
9 Less statutory deduction	(8,587,657)	-	8,587,657
<b>Total revenues</b>	<b>162,515,484</b>	<b>166,600,240</b>	<b>4,084,756</b>
<b>Expenditures:</b>			
Current:			
10 General government	-	-	-
11 Public safety	-	-	-
12 Physical environment	-	-	-
13 Transportation	-	-	-
14 Economic environment	-	-	-
15 Human services	-	-	-
16 Culture and recreation	-	-	-
17 Reserve for contingencies	1,854,431	-	1,854,431
Debt service:			
18 Principal retirement	-	-	-
19 Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<b>1,854,431</b>	<b>-</b>	<b>1,854,431</b>
20 Excess (deficiency) of revenues over (under) expenditures	160,661,053	166,600,240	5,939,187
<b>Other financing sources (uses):</b>			
21 Transfers in	71,416,469	71,416,469	-
22 Transfers out	(237,964,221)	(237,964,000)	221
23 Issuance of leased asset debt	-	-	-
24 Transfers from constitutional officers	650,000	1,401,638	751,638
<b>Total other financing sources (uses)</b>	<b>(165,897,752)</b>	<b>(165,145,893)</b>	<b>751,859</b>
25 Net change in fund balances	(5,236,699)	1,454,347	6,691,046
26 Fund balances, October 1, 2021	5,236,699	5,236,699	-
<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 6,691,046</b>	<b>\$ 6,691,046</b>

	Court Facilities Fee			Teen Court		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	-	-	-	-	-	-
4	-	-	-	-	-	-
5	4,750,000	4,708,964	(41,036)	450,000	463,323	13,323
6	-	-	-	-	-	-
7	40,000	(79,020)	(119,020)	5,000	(4,810)	(9,810)
8	-	49	49	-	-	-
9	(239,500)	-	239,500	(22,750)	-	22,750
	<u>4,550,500</u>	<u>4,629,993</u>	<u>79,493</u>	<u>432,250</u>	<u>458,513</u>	<u>26,263</u>
10	20,157,222	11,772,632	8,384,590	582,291	388,755	193,536
11	-	-	-	-	-	-
12	-	-	-	-	-	-
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	1,781,662	-	1,781,662	91,353	-	91,353
18	278,620	278,620	-	-	-	-
19	101,554	101,554	-	-	-	-
	<u>22,319,058</u>	<u>12,152,806</u>	<u>10,166,252</u>	<u>673,644</u>	<u>388,755</u>	<u>284,889</u>
20	(17,768,558)	(7,522,813)	10,245,745	(241,394)	69,758	311,152
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	13,800,000	7,194,982	(6,605,018)	-	-	-
24	-	-	-	-	-	-
	<u>13,800,000</u>	<u>7,194,982</u>	<u>(6,605,018)</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	(3,968,558)	(327,831)	3,640,727	(241,394)	69,758	311,152
26	3,968,558	3,968,558	-	241,394	241,394	-
	<u>\$ -</u>	<u>\$ 3,640,727</u>	<u>\$ 3,640,727</u>	<u>\$ -</u>	<u>\$ 311,152</u>	<u>\$ 311,152</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
for the year ended September 30, 2022

		<b>Court Technology</b>		
		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>				
1	Taxes	\$ -	\$ -	\$ -
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	-	-	-
5	Charges for services	3,300,000	3,579,113	279,113
6	Fines and forfeitures	-	-	-
7	Investment income (loss)	5,005	(31,626)	(36,631)
8	Miscellaneous	-	1,652	1,652
9	Less statutory deduction	(165,250)	-	165,250
<b>Total revenues</b>		<b>3,139,755</b>	<b>3,549,139</b>	<b>409,384</b>
<b>Expenditures:</b>				
Current:				
10	General government	7,568,304	5,491,175	2,077,129
11	Public safety	-	-	-
12	Physical environment	-	-	-
13	Transportation	-	-	-
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	-	-	-
17	Reserve for contingencies	-	-	-
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
<b>Total expenditures</b>		<b>7,568,304</b>	<b>5,491,175</b>	<b>2,077,129</b>
20	Excess (deficiency) of revenues over (under) expenditures	(4,428,549)	(1,942,036)	2,486,513
<b>Other financing sources (uses):</b>				
21	Transfers in	3,899,802	2,000,000	(1,899,802)
22	Transfers out	-	-	-
23	Issuance of leased asset debt	-	-	-
24	Transfers from constitutional officers	-	-	-
<b>Total other financing sources (uses)</b>		<b>3,899,802</b>	<b>2,000,000</b>	<b>(1,899,802)</b>
25	Net change in fund balances	(528,747)	57,964	586,711
26	<b>Fund balances, October 1, 2021</b>	<b>528,747</b>	<b>528,747</b>	<b>-</b>
	<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 586,711</b>	<b>\$ 586,711</b>

Local Court Programs			Building Safety			
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ 155,250	\$ 111,223	\$ (44,027)
2	-	-	-	-	-	-
3	-	-	-	23,317,141	31,762,728	8,445,587
4	-	-	-	-	-	-
5	898,523	716,896	(181,627)	600,000	524,777	(75,223)
6	-	8,150	8,150	-	-	-
7	2,900	(8,461)	(11,361)	200,000	(1,101,099)	(1,301,099)
8	-	317	317	2,900	47,358	44,458
9	(45,145)	-	45,145	(1,213,765)	-	1,213,765
	<u>856,278</u>	<u>716,902</u>	<u>(139,376)</u>	<u>23,061,526</u>	<u>31,344,987</u>	<u>8,283,461</u>
10	3,282,993	2,922,376	360,617	27,000	-	27,000
11	-	-	-	28,205,986	22,207,494	5,998,492
12	-	-	-	-	-	-
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	95,418	95,418	-	-	-	-
16	-	-	-	-	-	-
17	84,174	-	84,174	41,498,257	-	41,498,257
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>3,462,585</u>	<u>3,017,794</u>	<u>444,791</u>	<u>69,731,243</u>	<u>22,207,494</u>	<u>47,523,749</u>
20	(2,606,307)	(2,300,892)	305,415	(46,669,717)	9,137,493	55,807,210
21	2,452,550	2,384,139	(68,411)	-	-	-
22	-	-	-	-	-	-
23	-	-	-	27,000	-	(27,000)
24	-	-	-	-	-	-
	<u>2,452,550</u>	<u>2,384,139</u>	<u>(68,411)</u>	<u>27,000</u>	<u>-</u>	<u>(27,000)</u>
25	(153,757)	83,247	237,004	(46,642,717)	9,137,493	55,780,210
26	153,757	152,278	(1,479)	46,642,717	46,642,717	-
	<u>\$ -</u>	<u>\$ 235,525</u>	<u>\$ 235,525</u>	<u>\$ -</u>	<u>\$ 55,780,210</u>	<u>\$ 55,780,210</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

		Crime Prevention		
		Final Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>				
1	Taxes	\$ -	\$ -	\$ -
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	-	-	-
5	Charges for services	-	-	-
6	Fines and forfeitures	96,100	26,459	(69,641)
7	Investment income (loss)	-	(6,020)	(6,020)
8	Miscellaneous	-	-	-
9	Less statutory deduction	(4,805)	-	4,805
<b>Total revenues</b>		<u>91,295</u>	<u>20,439</u>	<u>(70,856)</u>
<b>Expenditures:</b>				
Current:				
10	General government	-	-	-
11	Public safety	298,776	60,796	237,980
12	Physical environment	-	-	-
13	Transportation	-	-	-
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	-	-	-
17	Reserve for contingencies	-	-	-
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
<b>Total expenditures</b>		<u>298,776</u>	<u>60,796</u>	<u>237,980</u>
20	Excess (deficiency) of revenues over (under) expenditures	<u>(207,481)</u>	<u>(40,357)</u>	<u>167,124</u>
<b>Other financing sources (uses):</b>				
21	Transfers in	-	-	-
22	Transfers out	-	-	-
23	Issuance of leased asset debt	-	-	-
24	Transfers from constitutional officers	-	-	-
<b>Total other financing sources (uses)</b>		<u>-</u>	<u>-</u>	<u>-</u>
25	Net change in fund balances	(207,481)	(40,357)	167,124
26	<b>Fund balances, October 1, 2021</b>	<u>207,481</u>	<u>207,481</u>	<u>-</u>
	<b>Fund balances, September 30, 2022</b>	<u>\$ -</u>	<u>\$ 167,124</u>	<u>\$ 167,124</u>

Law Enforcement Education			Law Enforcement Trust			
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	-	-	-	-	-	-
4	-	-	-	-	-	-
5	-	-	-	-	-	-
6	525,000	514,293	(10,707)	2,500,000	2,446,428	(53,572)
7	7,000	(26,015)	(33,015)	25,000	27,589	2,589
8	-	-	-	-	-	-
9	(26,600)	-	26,600	(126,250)	-	126,250
	<u>505,400</u>	<u>488,278</u>	<u>(17,122)</u>	<u>2,398,750</u>	<u>2,474,017</u>	<u>75,267</u>
10	-	-	-	-	-	-
11	1,752,523	463,856	1,288,667	6,153,091	509,893	5,643,198
12	-	-	-	-	-	-
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	-	-	-	-	-	-
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>1,752,523</u>	<u>463,856</u>	<u>1,288,667</u>	<u>6,153,091</u>	<u>509,893</u>	<u>5,643,198</u>
20	(1,247,123)	24,422	1,271,545	(3,754,341)	1,964,124	5,718,465
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	(1,247,123)	24,422	1,271,545	(3,754,341)	1,964,124	5,718,465
26	1,247,123	1,247,123	-	3,754,341	3,754,341	-
	<u>\$ -</u>	<u>\$ 1,271,545</u>	<u>\$ 1,271,545</u>	<u>\$ -</u>	<u>\$ 5,718,465</u>	<u>\$ 5,718,465</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

		<b>911 Fee</b>		
		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>				
1	Taxes	\$ -	\$ -	\$ -
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	7,100,000	7,886,753	786,753
5	Charges for services	-	-	-
6	Fines and forfeitures	-	-	-
7	Investment income (loss)	175,000	145,446	(29,554)
8	Miscellaneous	-	169,512	169,512
9	Less statutory deduction	(363,750)	-	363,750
<b>Total revenues</b>		<b>6,911,250</b>	<b>8,201,711</b>	<b>1,290,461</b>
<b>Expenditures:</b>				
Current:				
10	General government	-	-	-
11	Public safety	27,557,363	7,496,936	20,060,427
12	Physical environment	-	-	-
13	Transportation	-	-	-
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	-	-	-
17	Reserve for contingencies	-	-	-
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
<b>Total expenditures</b>		<b>27,557,363</b>	<b>7,496,936</b>	<b>20,060,427</b>
Excess (deficiency) of revenues over				
20	(under) expenditures	(20,646,113)	704,775	21,350,888
<b>Other financing sources (uses):</b>				
21	Transfers in	-	-	-
22	Transfers out	-	-	-
23	Issuance of leased asset debt	-	-	-
24	Transfers from constitutional officers	-	-	-
<b>Total other financing sources (uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>
25	Net change in fund balances	(20,646,113)	704,775	21,350,888
26	<b>Fund balances, October 1, 2021</b>	<b>20,646,113</b>	<b>20,646,113</b>	<b>-</b>
	<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 21,350,888</b>	<b>\$ 21,350,888</b>



	OBT Local Government NID			Pine Hills Local Government NID		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	-	-	-	-	-	-
4	-	-	-	-	-	-
5	-	-	-	-	-	-
6	131,579	125,000	(6,579)	125,000	125,000	-
7	-	(2,028)	(2,028)	-	(4,355)	(4,355)
8	-	-	-	-	-	-
9	(6,579)	-	6,579	(6,250)	-	6,250
	<u>125,000</u>	<u>122,972</u>	<u>(2,028)</u>	<u>118,750</u>	<u>120,645</u>	<u>1,895</u>
10	-	-	-	-	-	-
11	282,463	106,076	176,387	313,929	94,735	219,194
12	-	-	-	-	-	-
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	-	-	-	76,728	-	76,728
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>282,463</u>	<u>106,076</u>	<u>176,387</u>	<u>390,657</u>	<u>94,735</u>	<u>295,922</u>
20	(157,463)	16,896	174,359	(271,907)	25,910	297,817
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	(157,463)	16,896	174,359	(271,907)	25,910	297,817
26	157,463	157,463	-	271,907	271,907	-
	<u>\$ -</u>	<u>\$ 174,359</u>	<u>\$ 174,359</u>	<u>\$ -</u>	<u>\$ 297,817</u>	<u>\$ 297,817</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

		<b>Inmate Commissary</b>		
		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>				
1	Taxes	\$ -	\$ -	\$ -
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	-	-	-
5	Charges for services	2,015,100	1,910,088	(105,012)
6	Fines and forfeitures	-	-	-
7	Investment income (loss)	-	(92,172)	(92,172)
8	Miscellaneous	-	-	-
9	Less statutory deduction	(100,755)	-	100,755
<b>Total revenues</b>		<b>1,914,345</b>	<b>1,817,916</b>	<b>(96,429)</b>
<b>Expenditures:</b>				
Current:				
10	General government	-	-	-
11	Public safety	6,418,154	1,109,993	5,308,161
12	Physical environment	-	-	-
13	Transportation	-	-	-
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	-	-	-
17	Reserve for contingencies	-	-	-
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
<b>Total expenditures</b>		<b>6,418,154</b>	<b>1,109,993</b>	<b>5,308,161</b>
20	Excess (deficiency) of revenues over (under) expenditures	(4,503,809)	707,923	5,211,732
<b>Other financing sources (uses):</b>				
21	Transfers in	-	-	-
22	Transfers out	-	-	-
23	Issuance of leased asset debt	-	-	-
24	Transfers from constitutional officers	-	-	-
<b>Total other financing sources (uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>
25	Net change in fund balances	(4,503,809)	707,923	5,211,732
26	<b>Fund balances, October 1, 2021</b>	<b>4,503,809</b>	<b>4,503,809</b>	<b>-</b>
	<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 5,211,732</b>	<b>\$ 5,211,732</b>

Mandatory Refuse Collection			Air Pollution Control			
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	-	-	-	24,474	27,650	3,176
4	-	-	-	1,143,661	1,246,438	102,777
5	55,713,914	55,443,927	(269,987)	-	163	163
6	-	-	-	-	-	-
7	183,141	(846,086)	(1,029,227)	2,106	(20,138)	(22,244)
8	55,526	477,166	421,640	-	26,301	26,301
9	(2,797,629)	-	2,797,629	(58,512)	-	58,512
	<u>53,154,952</u>	<u>55,075,007</u>	<u>1,920,055</u>	<u>1,111,729</u>	<u>1,280,414</u>	<u>168,685</u>
10	3,000	-	3,000	-	-	-
11	-	-	-	-	-	-
12	56,024,559	48,991,647	7,032,912	1,889,009	1,171,266	717,743
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	22,795,329	-	22,795,329	393,004	-	393,004
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>78,822,888</u>	<u>48,991,647</u>	<u>29,831,241</u>	<u>2,282,013</u>	<u>1,171,266</u>	<u>1,110,747</u>
20	(25,667,936)	6,083,360	31,751,296	(1,170,284)	109,148	1,279,432
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	3,000	-	(3,000)	-	-	-
24	-	-	-	-	-	-
	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	(25,664,936)	6,083,360	31,748,296	(1,170,284)	109,148	1,279,432
26	25,664,936	25,696,752	31,816	1,170,284	1,170,284	-
	<u>\$ -</u>	<u>\$ 31,780,112</u>	<u>\$ 31,780,112</u>	<u>\$ -</u>	<u>\$ 1,279,432</u>	<u>\$ 1,279,432</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

<b>Water and Navigation Control Districts</b>			
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>			
1 Taxes	\$ 2,101,627	\$ 2,022,483	\$ (79,144)
2 Special assessments	-	-	-
3 Licenses and permits	-	-	-
4 Intergovernmental	-	-	-
5 Charges for services	25,000	18,321	(6,679)
6 Fines and forfeitures	-	-	-
7 Investment income (loss)	61,850	(292,376)	(354,226)
8 Miscellaneous	600	-	(600)
9 Less statutory deduction	(109,519)	-	109,519
<b>Total revenues</b>	<b>2,079,558</b>	<b>1,748,428</b>	<b>(331,130)</b>
<b>Expenditures:</b>			
Current:			
10 General government	-	-	-
11 Public safety	-	-	-
12 Physical environment	6,768,418	911,807	5,856,611
13 Transportation	-	-	-
14 Economic environment	-	-	-
15 Human services	-	-	-
16 Culture and recreation	-	-	-
17 Reserve for contingencies	9,235,543	-	9,235,543
Debt service:			
18 Principal retirement	-	-	-
19 Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<b>16,003,961</b>	<b>911,807</b>	<b>15,092,154</b>
20 Excess (deficiency) of revenues over (under) expenditures	(13,924,403)	836,621	14,761,024
<b>Other financing sources (uses):</b>			
21 Transfers in	-	-	-
22 Transfers out	-	-	-
23 Issuance of leased asset debt	-	-	-
24 Transfers from constitutional officers	1,300	2,736	1,436
<b>Total other financing sources (uses)</b>	<b>1,300</b>	<b>2,736</b>	<b>1,436</b>
25 Net change in fund balances	(13,923,103)	839,357	14,762,460
26 <b>Fund balances, October 1, 2021</b>	<b>13,923,103</b>	<b>13,923,103</b>	<b>-</b>
<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 14,762,460</b>	<b>\$ 14,762,460</b>

	Aquatic Weed Taxing Districts			Aquatic Weed Non-tax Districts		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ 1,065,459	\$ 1,023,021	\$ (42,438)	\$ -	\$ -	\$ -
2	-	-	-	37,813	36,462	(1,351)
3	-	-	-	-	-	-
4	-	-	-	-	-	-
5	1,500	567	(933)	15,000	10,779	(4,221)
6	-	-	-	-	-	-
7	45,630	(125,893)	(171,523)	2,350	(9,507)	(11,857)
8	-	-	-	-	300	300
9	(55,974)	-	55,974	(2,757)	-	2,757
	<u>1,056,615</u>	<u>897,695</u>	<u>(158,920)</u>	<u>52,406</u>	<u>38,034</u>	<u>(14,372)</u>
10	-	-	-	-	-	-
11	-	-	-	-	-	-
12	2,617,326	514,549	2,102,777	179,566	26,576	152,990
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	4,392,669	-	4,392,669	340,818	-	340,818
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>7,009,995</u>	<u>514,549</u>	<u>6,495,446</u>	<u>520,384</u>	<u>26,576</u>	<u>493,808</u>
20	(5,953,380)	383,146	6,336,526	(467,978)	11,458	479,436
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	6,862	12,515	5,653	-	-	-
	<u>6,862</u>	<u>12,515</u>	<u>5,653</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	(5,946,518)	395,661	6,342,179	(467,978)	11,458	479,436
26	5,946,518	5,946,518	-	467,978	467,978	-
	<u>\$ -</u>	<u>\$ 6,342,179</u>	<u>\$ 6,342,179</u>	<u>\$ -</u>	<u>\$ 479,436</u>	<u>\$ 479,436</u>

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**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

		<b>Conservation Trust</b>		
		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>				
1	Taxes	\$ -	\$ -	\$ -
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	-	-	-
5	Charges for services	275,000	742,040	467,040
6	Fines and forfeitures	-	-	-
7	Investment income (loss)	25,377	(109,221)	(134,598)
8	Miscellaneous	-	-	-
9	Less statutory deduction	(15,019)	-	15,019
<b>Total revenues</b>		<u>285,358</u>	<u>632,819</u>	<u>347,461</u>
<b>Expenditures:</b>				
Current:				
10	General government	-	-	-
11	Public safety	-	-	-
12	Physical environment	1,524,120	480,760	1,043,360
13	Transportation	356,372	226,566	129,806
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	-	-	-
17	Reserve for contingencies	3,815,233	-	3,815,233
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
<b>Total expenditures</b>		<u>5,695,725</u>	<u>707,326</u>	<u>4,988,399</u>
Excess (deficiency) of revenues over				
20	(under) expenditures	<u>(5,410,367)</u>	<u>(74,507)</u>	<u>5,335,860</u>
<b>Other financing sources (uses):</b>				
21	Transfers in	-	-	-
22	Transfers out	-	-	-
23	Issuance of leased asset debt	-	-	-
24	Transfers from constitutional officers	-	-	-
<b>Total other financing sources (uses)</b>		<u>-</u>	<u>-</u>	<u>-</u>
25	Net change in fund balances	(5,410,367)	(74,507)	5,335,860
26	<b>Fund balances, October 1, 2021</b>	<u>5,410,367</u>	<u>5,410,367</u>	<u>-</u>
	<b>Fund balances, September 30, 2022</b>	<u>\$ -</u>	<u>\$ 5,335,860</u>	<u>\$ 5,335,860</u>

	Pollutant Storage Tank			Local Option Gas Tax		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ 25,000,000	\$ 28,099,869	\$ 3,099,869
2	-	-	-	-	-	-
3	-	-	-	-	-	-
4	-	-	-	35,000	50,000	15,000
5	1,000	-	(1,000)	-	-	-
6	5,000	-	(5,000)	-	-	-
7	100	(512)	(612)	-	(597,720)	(597,720)
8	-	-	-	-	3,594,295	3,594,295
9	(305)	-	305	(1,251,750)	-	1,251,750
	<u>5,795</u>	<u>(512)</u>	<u>(6,307)</u>	<u>23,783,250</u>	<u>31,146,444</u>	<u>7,363,194</u>
10	-	-	-	-	-	-
11	-	-	-	-	-	-
12	32,671	35	32,636	10,349,282	7,024,508	3,324,774
13	-	-	-	54,181,369	22,096,287	32,085,082
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	-	-	-	7,362,691	-	7,362,691
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>32,671</u>	<u>35</u>	<u>32,636</u>	<u>71,893,342</u>	<u>29,120,795</u>	<u>42,772,547</u>
20	<u>(26,876)</u>	<u>(547)</u>	<u>26,329</u>	<u>(48,110,092)</u>	<u>2,025,649</u>	<u>50,135,741</u>
21	-	-	-	24,154,290	20,454,289	(3,700,001)
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,154,290</u>	<u>20,454,289</u>	<u>(3,700,001)</u>
25	<u>(26,876)</u>	<u>(547)</u>	<u>26,329</u>	<u>(23,955,802)</u>	<u>22,479,938</u>	<u>46,435,740</u>
26	<u>26,876</u>	<u>26,876</u>	<u>-</u>	<u>23,955,802</u>	<u>23,955,802</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 26,329</u>	<u>\$ 26,329</u>	<u>\$ -</u>	<u>\$ 46,435,740</u>	<u>\$ 46,435,740</u>

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**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

		<b>Constitutional Gas Tax</b>		
		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>				
1	Taxes	\$ -	\$ -	\$ -
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	9,600,000	10,043,380	443,380
5	Charges for services	-	-	-
6	Fines and forfeitures	-	-	-
7	Investment income (loss)	80,250	(722,285)	(802,535)
8	Miscellaneous	-	499,343	499,343
9	Less statutory deduction	(484,013)	-	484,013
	<b>Total revenues</b>	<u>9,196,237</u>	<u>9,820,438</u>	<u>624,201</u>
<b>Expenditures:</b>				
Current:				
10	General government	-	-	-
11	Public safety	-	-	-
12	Physical environment	-	-	-
13	Transportation	24,203,406	6,560,792	17,642,614
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	-	-	-
17	Reserve for contingencies	21,242,006	-	21,242,006
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
	<b>Total expenditures</b>	<u>45,445,412</u>	<u>6,560,792</u>	<u>38,884,620</u>
20	Excess (deficiency) of revenues over (under) expenditures	<u>(36,249,175)</u>	<u>3,259,646</u>	<u>39,508,821</u>
<b>Other financing sources (uses):</b>				
21	Transfers in	-	-	-
22	Transfers out	-	-	-
23	Issuance of leased asset debt	-	-	-
24	Transfers from constitutional officers	-	-	-
	<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
25	Net change in fund balances	(36,249,175)	3,259,646	39,508,821
26	<b>Fund balances, October 1, 2021</b>	<u>36,249,175</u>	<u>36,249,175</u>	<u>-</u>
	<b>Fund balances, September 30, 2022</b>	<u>\$ -</u>	<u>\$ 39,508,821</u>	<u>\$ 39,508,821</u>



Transportation Trust			International Drive Community Redevelopment Agency			
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ 1,050,000	\$ 1,344,125	\$ 294,125	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	1,983,500	2,560,686	577,186	-	-	-
4	7,200,000	8,607,461	1,407,461	-	-	-
5	1,079,500	2,602,035	1,522,535	-	-	-
6	3,326,000	4,558,876	1,232,876	-	-	-
7	101,050	(761,560)	(862,610)	100,000	(2,293,803)	(2,393,803)
8	33,000	983,784	950,784	1,031,672	1,040,202	8,530
9	(738,653)	-	738,653	(56,584)	-	56,584
	<u>14,034,397</u>	<u>19,895,407</u>	<u>5,861,010</u>	<u>1,075,088</u>	<u>(1,253,601)</u>	<u>(2,328,689)</u>
10	4,684,000	-	4,684,000	-	-	-
11	162,124	5,504	156,620	-	-	-
12	10,919,077	7,314,905	3,604,172	-	-	-
13	127,200,429	88,654,849	38,545,580	15,102,155	2,353,133	12,749,022
14	-	-	-	2,725,000	383,265	2,341,735
15	-	-	-	800,000	303,235	496,765
16	-	-	-	-	-	-
17	35,279,439	-	35,279,439	105,584,449	-	105,584,449
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>178,245,069</u>	<u>95,975,258</u>	<u>82,269,811</u>	<u>124,211,604</u>	<u>3,039,633</u>	<u>121,171,971</u>
20	<u>(164,210,672)</u>	<u>(76,079,851)</u>	<u>88,130,821</u>	<u>(123,136,516)</u>	<u>(4,293,234)</u>	<u>118,843,282</u>
21	111,100,000	78,200,000	(32,900,000)	20,617,000	20,133,239	(483,761)
22	(120,000)	(120,000)	-	-	-	-
23	4,684,000	-	(4,684,000)	-	-	-
24	-	-	-	-	-	-
	<u>115,664,000</u>	<u>78,080,000</u>	<u>(37,584,000)</u>	<u>20,617,000</u>	<u>20,133,239</u>	<u>(483,761)</u>
25	(48,546,672)	2,000,149	50,546,821	(102,519,516)	15,840,005	118,359,521
26	<u>48,546,672</u>	<u>48,546,672</u>	<u>-</u>	<u>102,519,516</u>	<u>102,519,516</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 50,546,821</u>	<u>\$ 50,546,821</u>	<u>\$ -</u>	<u>\$ 118,359,521</u>	<u>\$ 118,359,521</u>

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**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

<b>Local Housing Assistance (SHIP)</b>			
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>			
1 Taxes	\$ -	\$ -	\$ -
2 Special assessments	-	-	-
3 Licenses and permits	-	-	-
4 Intergovernmental	4,000,000	11,800,858	7,800,858
5 Charges for services	-	-	-
6 Fines and forfeitures	-	-	-
7 Investment income (loss)	69,000	(164,626)	(233,626)
8 Miscellaneous	1,000,000	1,516,200	516,200
9 Less statutory deduction	(253,450)	-	253,450
	-	-	-
<b>Total revenues</b>	<b>4,815,550</b>	<b>13,152,432</b>	<b>8,336,882</b>
<b>Expenditures:</b>			
Current:			
10 General government	900,000	864,218	35,782
11 Public safety	-	-	-
12 Physical environment	-	-	-
13 Transportation	-	-	-
14 Economic environment	11,889,345	4,246,463	7,642,882
15 Human services	-	-	-
16 Culture and recreation	-	-	-
17 Reserve for contingencies	-	-	-
Debt service:			
18 Principal retirement	21,871	21,871	-
19 Interest and fiscal charges	7,578	7,578	-
	-	-	-
<b>Total expenditures</b>	<b>12,818,794</b>	<b>5,140,130</b>	<b>7,678,664</b>
Excess (deficiency) of revenues over			
20 (under) expenditures	(8,003,244)	8,012,302	16,015,546
<b>Other financing sources (uses):</b>			
21 Transfers in	-	-	-
22 Transfers out	-	-	-
23 Issuance of leased asset debt	900,000	864,218	(35,782)
24 Transfers from constitutional officers	-	-	-
	-	-	-
<b>Total other financing sources (uses)</b>	<b>900,000</b>	<b>864,218</b>	<b>(35,782)</b>
25 Net change in fund balances	(7,103,244)	8,876,520	15,979,764
26 <b>Fund balances, October 1, 2021</b>	<b>7,103,244</b>	<b>15,689,760</b>	<b>8,586,516</b>
<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 24,566,280</b>	<b>\$ 24,566,280</b>

OBT Community Redevelopment Agency			School Impact Fees		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	115,000,000	91,569,559	(23,430,441)
6	-	-	-	-	-
7	-	(50,120)	100,000	53,052	(46,948)
8	563,374	557,939	-	-	-
9	(28,169)	-	(5,755,000)	-	5,755,000
	<u>535,205</u>	<u>507,819</u>	<u>109,345,000</u>	<u>91,622,611</u>	<u>(17,722,389)</u>
10	-	-	-	-	-
11	-	-	-	-	-
12	-	-	-	-	-
13	-	-	-	-	-
14	3,138,111	431,034	-	-	-
15	-	-	108,420,000	91,179,224	17,240,776
16	-	-	-	-	-
17	-	-	-	-	-
18	-	-	-	-	-
19	-	-	-	-	-
	<u>3,138,111</u>	<u>431,034</u>	<u>108,420,000</u>	<u>91,179,224</u>	<u>17,240,776</u>
20	(2,602,906)	76,785	925,000	443,387	(481,613)
21	660,305	653,935	-	-	-
22	-	-	(925,000)	(443,387)	481,613
23	-	-	-	-	-
24	-	-	-	-	-
	<u>660,305</u>	<u>653,935</u>	<u>(925,000)</u>	<u>(443,387)</u>	<u>481,613</u>
25	(1,942,601)	730,720	-	-	-
26	1,942,601	1,942,601	-	-	-
	<u>\$ -</u>	<u>\$ 2,673,321</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

<b>Drug Abuse Trust</b>			
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>			
1 Taxes	\$ -	\$ -	\$ -
2 Special assessments	-	-	-
3 Licenses and permits	-	-	-
4 Intergovernmental	-	-	-
5 Charges for services	110,000	77,959	(32,041)
6 Fines and forfeitures	-	-	-
7 Investment income (loss)	1,500	(2,660)	(4,160)
8 Miscellaneous	-	-	-
9 Less statutory deduction	(5,575)	-	5,575
	<u>105,925</u>	<u>75,299</u>	<u>(30,626)</u>
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current:			
10 General government	-	-	-
11 Public safety	-	-	-
12 Physical environment	-	-	-
13 Transportation	-	-	-
14 Economic environment	-	-	-
15 Human services	413,295	232,409	180,886
16 Culture and recreation	-	-	-
17 Reserve for contingencies	-	-	-
Debt service:			
18 Principal retirement	-	-	-
19 Interest and fiscal charges	-	-	-
	<u>413,295</u>	<u>232,409</u>	<u>180,886</u>
<b>Total expenditures</b>			
20 Excess (deficiency) of revenues over (under) expenditures	<u>(307,370)</u>	<u>(157,110)</u>	<u>150,260</u>
<b>Other financing sources (uses):</b>			
21 Transfers in	120,900	120,900	-
22 Transfers out	-	-	-
23 Issuance of leased asset debt	-	-	-
24 Transfers from constitutional officers	-	-	-
	<u>120,900</u>	<u>120,900</u>	<u>-</u>
<b>Total other financing sources (uses)</b>			
25 Net change in fund balances	(186,470)	(36,210)	150,260
26 <b>Fund balances, October 1, 2021</b>	<u>186,470</u>	<u>186,470</u>	<u>-</u>
<b>Fund balances, September 30, 2022</b>	<u>\$ -</u>	<u>\$ 150,260</u>	<u>\$ 150,260</u>

	Driver Education Safety			Animal Services Trust		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	-	-	-	-	-	-
4	-	-	-	-	-	-
5	550,000	455,972	(94,028)	1,800	3,206	1,406
6	-	-	-	-	-	-
7	500	(4,305)	(4,805)	1,550	(5,966)	(7,516)
8	-	-	-	35,000	294,038	259,038
9	(27,525)	-	27,525	(1,918)	-	1,918
	<u>522,975</u>	<u>451,667</u>	<u>(71,308)</u>	<u>36,432</u>	<u>291,278</u>	<u>254,846</u>
10	-	-	-	-	-	-
11	-	-	-	-	-	-
12	-	-	-	-	-	-
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	562,101	458,845	103,256	242,863	185,422	57,441
16	-	-	-	-	-	-
17	-	-	-	-	-	-
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	<u>562,101</u>	<u>458,845</u>	<u>103,256</u>	<u>242,863</u>	<u>185,422</u>	<u>57,441</u>
20	(39,126)	(7,178)	31,948	(206,431)	105,856	312,287
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	(39,126)	(7,178)	31,948	(206,431)	105,856	312,287
26	39,126	39,126	-	206,431	206,431	-
	<u>\$ -</u>	<u>\$ 31,948</u>	<u>\$ 31,948</u>	<u>\$ -</u>	<u>\$ 312,287</u>	<u>\$ 312,287</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**for the year ended September 30, 2022**

		<b>Parks</b>		
		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>				
1	Taxes	\$ 26,738,360	\$ 25,714,386	\$ (1,023,974)
2	Special assessments	-	-	-
3	Licenses and permits	-	-	-
4	Intergovernmental	-	-	-
5	Charges for services	3,808,660	2,831,836	(976,824)
6	Fines and forfeitures	-	-	-
7	Investment income (loss)	220,000	(559,519)	(779,519)
8	Miscellaneous	3,000	268,465	265,465
9	Less statutory deduction	(1,538,501)	-	1,538,501
<b>Total revenues</b>		<u>29,231,519</u>	<u>28,255,168</u>	<u>(976,351)</u>
<b>Expenditures:</b>				
Current:				
10	General government	160,000	-	160,000
11	Public safety	8,250	3,432	4,818
12	Physical environment	-	-	-
13	Transportation	-	-	-
14	Economic environment	-	-	-
15	Human services	-	-	-
16	Culture and recreation	64,953,597	42,383,846	22,569,751
17	Reserve for contingencies	2,399,322	-	2,399,322
Debt service:				
18	Principal retirement	-	-	-
19	Interest and fiscal charges	-	-	-
<b>Total expenditures</b>		<u>67,521,169</u>	<u>42,387,278</u>	<u>25,133,891</u>
Excess (deficiency) of revenues over				
20	(under) expenditures	<u>(38,289,650)</u>	<u>(14,132,110)</u>	<u>24,157,540</u>
<b>Other financing sources (uses):</b>				
21	Transfers in	18,700,000	18,700,000	-
22	Transfers out	-	-	-
23	Issuance of leased asset debt	160,000	-	(160,000)
24	Transfers from constitutional officers	-	-	-
<b>Total other financing sources (uses)</b>		<u>18,860,000</u>	<u>18,700,000</u>	<u>(160,000)</u>
25	Net change in fund balances	(19,429,650)	4,567,890	23,997,540
26	<b>Fund balances, October 1, 2021</b>	<u>19,429,650</u>	<u>19,429,650</u>	<u>-</u>
<b>Fund balances, September 30, 2022</b>		<u>\$ -</u>	<u>\$ 23,997,540</u>	<u>\$ 23,997,540</u>

**Boating Improvement Program**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
1	\$ -	\$ -	\$ -
2	-	-	-
3	-	-	-
4	-	-	-
5	159,963	135,729	(24,234)
6	-	-	-
7	20,000	(28,492)	(48,492)
8	-	-	-
9	(8,998)	-	8,998
	<u>170,965</u>	<u>107,237</u>	<u>(63,728)</u>
10	-	-	-
11	-	-	-
12	-	-	-
13	-	-	-
14	-	-	-
15	-	-	-
16	1,561,484	19,537	1,541,947
17	-	-	-
18	-	-	-
19	-	-	-
	<u>1,561,484</u>	<u>19,537</u>	<u>1,541,947</u>
20	<u>(1,390,519)</u>	<u>87,700</u>	<u>1,478,219</u>
21	-	-	-
22	-	-	-
23	-	-	-
24	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
25	(1,390,519)	87,700	1,478,219
26	<u>1,390,519</u>	<u>1,390,519</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 1,478,219</u>	<u>\$ 1,478,219</u>





## DEBT SERVICE FUNDS

**Capital Improvement Bonds** is for debt service payments on the Capital Improvement Refunding Revenue Bonds, Series 2009. Pledged revenue for debt service on the bonds is Board receipts from the State Revenue Sharing Trust Fund provided by Chapter 218, Florida Statutes, in an amount equal to 50% of revenue received from this source in the immediately preceding fiscal year.

**Public Service Tax Bonds** is for debt service payments on the Public Service Tax Refunding Revenue Bonds, Series 2013. The primary revenue source is the public service tax levied by the Board on utilities services sold or consumed in the unincorporated area.

**Orange County Promissory Note** is for debt service payments on the Series 2010 Promissory Note. The primary revenue source is from a surcharge on traffic violations within the County.

**Sales Tax Trust** is presented as a major fund in the governmental fund financial statements and, as such, is not included in these supplementary combining statements. The budgetary comparison schedule is included in this section, to demonstrate compliance with budgetary restrictions. The fund accounts for debt service payments on the Sales Tax Revenue Refunding Bonds, Series 2012C and Series 2015A; and the Taxable Sales Tax Revenue Refunding Bonds, Series 2019. The primary revenue source is the Board's one-half cent share of the State sales tax collected in Orange County.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
September 30, 2022**

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	<b>Capital Improvement Bonds</b>	<b>Public Service Tax Bonds</b>	<b>Orange County Promissory Note</b>
<b><u>ASSETS</u></b>			
1 Cash and investments	\$ 121,963,575	\$ 105,554,162	\$ 1,485,511
Receivables:			
2 Taxes	-	8,743,054	-
3 Accrued interest	-	127,224	-
4 Due from constitutional officers	-	-	87,800
<b>Total assets</b>	<b>\$ 121,963,575</b>	<b>\$ 114,424,440</b>	<b>\$ 1,573,311</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>Liabilities:</b>			
5 Matured bonds and notes payable	\$ 2,685,000	\$ 2,075,000	\$ 1,460,000
6 Matured interest payable	70,481	200,250	18,761
<b>Total liabilities</b>	<b>2,755,481</b>	<b>2,275,250</b>	<b>1,478,761</b>
<b>Fund balances:</b>			
7 Restricted	-	8,745,294	-
8 Assigned	119,208,094	103,403,896	94,550
<b>Total fund balances</b>	<b>119,208,094</b>	<b>112,149,190</b>	<b>94,550</b>
<b>Total liabilities and fund balances</b>	<b>\$ 121,963,575</b>	<b>\$ 114,424,440</b>	<b>\$ 1,573,311</b>

**Totals**

1 \$ 229,003,248

2 8,743,054

3 127,224

4 87,800

\$ 237,961,326

5 \$ 6,220,000

6 289,492

6,509,492

7 8,745,294

8 222,706,540

231,451,834

\$ 237,961,326

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
for the year ended September 30, 2022**

	<u>Capital Improvement Bonds</u>	<u>Public Service Tax Bonds</u>	<u>Orange County Promissory Note</u>
<b>Revenues:</b>			
1 Taxes	\$ -	\$ 99,864,301	\$ -
2 Intergovernmental	59,822,162	-	-
3 Charges for services	-	-	-
4 Fines and forfeitures	-	-	1,202,738
5 Investment income (loss)	<u>698,707</u>	<u>(1,187,666)</u>	<u>2,368</u>
<b>Total revenues</b>	<u>60,520,869</u>	<u>98,676,635</u>	<u>1,205,106</u>
<b>Expenditures:</b>			
Current:			
6 General government	-	255,964	-
7 Public safety	-	-	48,109
Debt service:			
8 Principal retirement	2,685,000	2,075,000	1,460,000
9 Interest and fiscal charges	<u>140,963</u>	<u>400,500</u>	<u>37,522</u>
<b>Total expenditures</b>	<u>2,825,963</u>	<u>2,731,464</u>	<u>1,545,631</u>
Excess (deficiency) of revenues			
10 over (under) expenditures	<u>57,694,906</u>	<u>95,945,171</u>	<u>(340,525)</u>
<b>Other financing uses:</b>			
11 Transfers out	<u>(7,167,282)</u>	<u>(90,116,469)</u>	<u>-</u>
<b>Total other financing uses</b>	<u>(7,167,282)</u>	<u>(90,116,469)</u>	<u>-</u>
12 Net change in fund balances	50,527,624	5,828,702	(340,525)
13 Fund balances, October 1, 2021	<u>68,680,470</u>	<u>106,320,488</u>	<u>435,075</u>
<b>Fund balances, September 30, 2022</b>	<u>\$ 119,208,094</u>	<u>\$ 112,149,190</u>	<u>\$ 94,550</u>

**Totals**

1	\$	99,864,301
2		59,822,162
3		-
4		1,202,738
5		<u>(486,591)</u>
		<u>160,402,610</u>
6		255,964
7		48,109
8		6,220,000
9		<u>578,985</u>
		<u>7,103,058</u>
10		<u>153,299,552</u>
11		<u>(97,283,751)</u>
		<u>(97,283,751)</u>
12		56,015,801
13		<u>175,436,033</u>
	\$	<u><u>231,451,834</u></u>

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
for the year ended September 30, 2022

Capital Improvement Bonds			
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>			
1 Taxes	\$ -	\$ -	\$ -
2 Intergovernmental	43,617,000	59,822,162	16,205,162
3 Charges for services	-	-	-
4 Fines and forfeitures	-	-	-
5 Investment income (loss)	2,000	698,707	696,707
6 Less statutory deduction	<u>(2,180,950)</u>	<u>-</u>	<u>2,180,950</u>
<b>Total revenues</b>	<u>41,438,050</u>	<u>60,520,869</u>	<u>19,082,819</u>
<b>Expenditures:</b>			
Current:			
7 General government	-	-	-
8 Public safety	-	-	-
Debt service:			
9 Principal retirement	2,695,000	2,685,000	10,000
10 Interest and fiscal charges	160,963	140,963	20,000
11 Sinking fund reserve	<u>100,095,275</u>	<u>-</u>	<u>100,095,275</u>
<b>Total expenditures</b>	<u>102,951,238</u>	<u>2,825,963</u>	<u>100,125,275</u>
Excess (deficiency) of revenues over			
12 (under) expenditures	<u>(61,513,188)</u>	<u>57,694,906</u>	<u>119,208,094</u>
<b>Other financing uses:</b>			
13 Transfers out	<u>(7,167,282)</u>	<u>(7,167,282)</u>	<u>-</u>
<b>Total other financing uses</b>	<u>(7,167,282)</u>	<u>(7,167,282)</u>	<u>-</u>
14 Net change in fund balances	(68,680,470)	50,527,624	119,208,094
15 <b>Fund balances, October 1, 2021</b>	<u>68,680,470</u>	<u>68,680,470</u>	<u>-</u>
<b>Fund balances, September 30, 2022</b>	<u>\$ -</u>	<u>\$ 119,208,094</u>	<u>\$ 119,208,094</u>

	Public Service Tax Bonds			Orange County Promissory Note		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ 80,003,289	\$ 99,864,301	\$ 19,861,012	\$ -	\$ -	\$ -
2	-	-	-	-	-	-
3	-	-	-	64,000	-	(64,000)
4	-	-	-	1,100,000	1,202,738	102,738
5	16,000	(1,187,666)	(1,203,666)	8,000	2,368	(5,632)
6	(4,000,964)	-	4,000,964	(58,600)	-	58,600
	<u>76,018,325</u>	<u>98,676,635</u>	<u>22,658,310</u>	<u>1,113,400</u>	<u>1,205,106</u>	<u>91,706</u>
7	255,964	255,964	-	-	-	-
8	-	-	-	49,878	48,109	1,769
9	2,085,000	2,075,000	10,000	1,460,000	1,460,000	-
10	420,500	400,500	20,000	37,522	37,522	-
11	89,460,880	-	89,460,880	1,075	-	1,075
	<u>92,222,344</u>	<u>2,731,464</u>	<u>89,490,880</u>	<u>1,548,475</u>	<u>1,545,631</u>	<u>2,844</u>
12	(16,204,019)	95,945,171	112,149,190	(435,075)	(340,525)	94,550
13	(90,116,469)	(90,116,469)	-	-	-	-
	<u>(90,116,469)</u>	<u>(90,116,469)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
14	(106,320,488)	5,828,702	112,149,190	(435,075)	(340,525)	94,550
15	106,320,488	106,320,488	-	435,075	435,075	-
	<u>\$ -</u>	<u>\$ 112,149,190</u>	<u>\$ 112,149,190</u>	<u>\$ -</u>	<u>\$ 94,550</u>	<u>\$ 94,550</u>

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGE IN FUND BALANCE - BUDGET AND ACTUAL**  
**SALES TAX TRUST FUND**  
**for the year ended September 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>		<b>Final Budget</b>
				<b>Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 191,195,000	\$ 191,195,000	\$ 236,196,255	\$ 45,001,255
Investment income (loss)	102,000	102,000	(5,104,539)	(5,206,539)
Less statutory deduction	(9,564,850)	(9,564,850)	-	9,564,850
<b>Total revenues</b>	<u>181,732,150</u>	<u>181,732,150</u>	<u>231,091,716</u>	<u>49,359,566</u>
<b>Expenditures:</b>				
Current:				
Reserve for contingencies	218,056,217	235,197,110	-	235,197,110
Debt service:				
Principal retirement	28,255,000	28,255,000	17,245,000	11,010,000
Interest and fiscal charges	4,794,179	4,794,179	4,614,779	179,400
<b>Total expenditures</b>	<u>251,105,396</u>	<u>268,246,289</u>	<u>21,859,779</u>	<u>246,386,510</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(69,373,246)</u>	<u>(86,514,139)</u>	<u>209,231,937</u>	<u>295,746,076</u>
<b>Other financing sources (uses):</b>				
Transfers out	(328,181,759)	(328,181,759)	(261,781,759)	66,400,000
Issuance of refunding debt	100,000,000	100,000,000	-	(100,000,000)
<b>Total other financing sources (uses)</b>	<u>(228,181,759)</u>	<u>(228,181,759)</u>	<u>(261,781,759)</u>	<u>(33,600,000)</u>
Net change in fund balance	(297,555,005)	(314,695,898)	(52,549,822)	262,146,076
<b>Fund balance, October 1, 2021</b>	<u>297,555,005</u>	<u>314,695,898</u>	<u>314,695,898</u>	<u>-</u>
<b>Fund balance, September 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,146,076</u>	<u>\$ 262,146,076</u>



## CAPITAL PROJECTS FUNDS

**Law Enforcement Impact Fees** is for fees collected in the unincorporated areas of the County to be used for growth-related law enforcement capital expenditures.

**Fire Impact Fees** is for fees collected in the unincorporated areas of the County to be used for growth-related improvements to fire protection facilities and equipment.

**Transportation Impact Fees** is for fees collected in the unincorporated areas of the County to be expended on the acquisition or expansion of growth-related transportation capital assets.

**Parks and Recreation Impact Fees** is for fees collected countywide for growth-related capital improvements to the parks and recreation facilities throughout the County.

**Miscellaneous Construction Projects** is presented as a major fund in the governmental fund financial statements and, as such, is not included in these supplementary combining statements and schedules. The fund is for the acquisition and construction of various minor projects and facilities which are funded by a portion of the countywide ad valorem property tax levy.

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**September 30, 2022**

	Law Enforcement Impact Fees	Fire Impact Fees	Transportation Impact Fees	Parks and Recreation Impact Fees
<b><u>ASSETS</u></b>				
1 Cash and investments	\$ 8,292,324	\$ 13,709,780	\$ 161,363,570	\$ 46,704,601
Receivables:				
2 Accounts	510	346	37,348	1,785
3 Accrued interest	14,780	28,975	314,617	94,531
4 Due from other governmental agencies	-	-	38,111	-
<b>Total assets</b>	<b>\$ 8,307,614</b>	<b>\$ 13,739,101</b>	<b>\$ 161,753,646</b>	<b>\$ 46,800,917</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>Liabilities:</b>				
5 Accounts payable and accrued liabilities	\$ -	\$ 921,363	\$ 3,338,227	\$ 887,219
<b>Total liabilities</b>	-	921,363	3,338,227	887,219
<b>Fund balances:</b>				
6 Restricted	8,307,614	12,817,738	158,415,419	45,913,698
<b>Total fund balances</b>	8,307,614	12,817,738	158,415,419	45,913,698
<b>Total liabilities and fund balances</b>	<b>\$ 8,307,614</b>	<b>\$ 13,739,101</b>	<b>\$ 161,753,646</b>	<b>\$ 46,800,917</b>

**Totals**

1 \$ 230,070,275  
2       39,989  
3       452,903  
4       38,111  
  
\$ 230,601,278

5 \$ 5,146,809  
  
5,146,809

6 225,454,469  
  
225,454,469  
  
\$ 230,601,278

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**for the year ended September 30, 2022**

	<u>Law Enforcement Impact Fees</u>	<u>Fire Impact Fees</u>	<u>Transportation Impact Fees</u>	<u>Parks and Recreation Impact Fees</u>
<b>Revenues:</b>				
1 Charges for services	\$ 2,483,285	\$ 1,779,898	\$ 31,667,108	\$ 6,568,810
2 Investment loss	(148,056)	(277,510)	(3,037,817)	(905,235)
3 Miscellaneous	-	24	38,111	724
	<u>2,335,229</u>	<u>1,502,412</u>	<u>28,667,402</u>	<u>5,664,299</u>
<b>Total revenues</b>				
<b>Expenditures:</b>				
Capital outlay:				
4 Public safety	765	2,158,234	-	-
5 Transportation	-	-	14,325,642	-
6 Culture and recreation	-	-	-	3,092,120
	<u>765</u>	<u>2,158,234</u>	<u>14,325,642</u>	<u>3,092,120</u>
<b>Total expenditures</b>				
Excess (deficiency) of revenues over				
7 (under) expenditures	<u>2,334,464</u>	<u>(655,822)</u>	<u>14,341,760</u>	<u>2,572,179</u>
8 Net change in fund balances	2,334,464	(655,822)	14,341,760	2,572,179
9 <b>Fund balances, October 1, 2021</b>	<u>5,973,150</u>	<u>13,473,560</u>	<u>144,073,659</u>	<u>43,341,519</u>
<b>Fund balances, September 30, 2022</b>	<u>\$ 8,307,614</u>	<u>\$ 12,817,738</u>	<u>\$ 158,415,419</u>	<u>\$ 45,913,698</u>

**Totals**

1 \$ 42,499,101  
2 (4,368,618)  
3 38,859

38,169,342

4 2,158,999  
5 14,325,642  
6 3,092,120

19,576,761

7 18,592,581

8 18,592,581

9 206,861,888

\$ 225,454,469

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**for the year ended September 30, 2022**

<b>Law Enforcement Impact Fees</b>			
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>			
1 Charges for services	\$ 2,800,000	\$ 2,483,285	\$ (316,715)
2 Investment income (loss)	100,000	(148,056)	(248,056)
3 Miscellaneous	-	-	-
4 Less statutory deduction	(145,000)	-	145,000
<b>Total revenues</b>	2,755,000	2,335,229	(419,771)
<b>Expenditures:</b>			
Capital outlay:			
5 Public safety	8,728,150	765	8,727,385
6 Transportation	-	-	-
7 Culture and recreation	-	-	-
8 Reserve for contingencies	-	-	-
<b>Total expenditures</b>	8,728,150	765	8,727,385
Excess (deficiency) of revenues over			
9 (under) expenditures	(5,973,150)	2,334,464	8,307,614
10 Net change in fund balances	(5,973,150)	2,334,464	8,307,614
11 <b>Fund balances, October 1, 2021</b>	5,973,150	5,973,150	-
12 <b>Fund balances, September 30, 2022</b>	\$ -	\$ 8,307,614	\$ 8,307,614

	Fire Impact Fees			Transportation Impact Fees		
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ 2,450,000	\$ 1,779,898	\$ (670,102)	\$ 17,734,680	\$ 31,667,108	\$ 13,932,428
2	150,000	(277,510)	(427,510)	1,734,597	(3,037,817)	(4,772,414)
3	-	24	24	-	38,111	38,111
4	(130,000)	-	130,000	(973,465)	-	973,465
	<u>2,470,000</u>	<u>1,502,412</u>	<u>(967,588)</u>	<u>18,495,812</u>	<u>28,667,402</u>	<u>10,171,590</u>
5	15,742,375	2,158,234	13,584,141	-	-	-
6	-	-	-	66,890,244	14,325,642	52,564,602
7	-	-	-	-	-	-
8	201,185	-	201,185	95,679,227	-	95,679,227
	<u>15,943,560</u>	<u>2,158,234</u>	<u>13,785,326</u>	<u>162,569,471</u>	<u>14,325,642</u>	<u>148,243,829</u>
9	(13,473,560)	(655,822)	12,817,738	(144,073,659)	14,341,760	158,415,419
10	(13,473,560)	(655,822)	12,817,738	(144,073,659)	14,341,760	158,415,419
11	13,473,560	13,473,560	-	144,073,659	144,073,659	-
12	<u>\$ -</u>	<u>\$ 12,817,738</u>	<u>\$ 12,817,738</u>	<u>\$ -</u>	<u>\$ 158,415,419</u>	<u>\$ 158,415,419</u>

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL, Continued**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**for the year ended September 30, 2022**

	<b>Parks and Recreation Impact Fees</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services	\$ 6,550,534	\$ 6,568,810	\$ 18,276
Investment income (loss)	300,000	(905,235)	(1,205,235)
Miscellaneous	-	724	724
Less statutory deduction	(342,527)	-	342,527
	<b>6,508,007</b>	<b>5,664,299</b>	<b>(843,708)</b>
<b>Total revenues</b>			
<b>Expenditures:</b>			
Capital outlay:			
Public safety	-	-	-
Transportation	-	-	-
Culture and recreation	39,650,733	3,092,120	36,558,613
Reserve for contingencies	10,198,793	-	10,198,793
	<b>49,849,526</b>	<b>3,092,120</b>	<b>46,757,406</b>
<b>Total expenditures</b>			
Excess (deficiency) of revenues over (under) expenditures	<b>(43,341,519)</b>	<b>2,572,179</b>	<b>45,913,698</b>
Net change in fund balances	(43,341,519)	2,572,179	45,913,698
<b>Fund balances, October 1, 2021</b>	<b>43,341,519</b>	<b>43,341,519</b>	<b>-</b>
<b>Fund balances, September 30, 2022</b>	<b>\$ -</b>	<b>\$ 45,913,698</b>	<b>\$ 45,913,698</b>



**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGE IN FUND BALANCE - BUDGET AND ACTUAL**  
**MISCELLANEOUS CONSTRUCTION PROJECTS FUND**  
**for the year ended September 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>		<b>Final Budget</b>
				<b>Positive (Negative)</b>
<b>Revenues:</b>				
Taxes	\$ 36,329,294	\$ 36,329,294	\$ 34,938,010	\$ (1,391,284)
Investment income (loss)	322,696	322,696	(4,699,755)	(5,022,451)
Miscellaneous	-	-	3,650	3,650
Less statutory deduction	<u>(1,832,600)</u>	<u>(1,832,600)</u>	<u>-</u>	<u>1,832,600</u>
<b>Total revenues</b>	<u>34,819,390</u>	<u>34,819,390</u>	<u>30,241,905</u>	<u>(4,577,485)</u>
<b>Expenditures:</b>				
Capital outlay:				
General government	94,451,439	94,451,439	20,201,436	74,250,003
Public safety	75,867,233	75,867,233	12,688,531	63,178,702
Physical environment	118,862,638	118,862,638	3,390,689	115,471,949
Transportation	38,423,474	38,423,474	7,265,112	31,158,362
Human services	14,778,832	14,778,832	2,136,473	12,642,359
Culture and recreation	9,025,485	9,025,485	2,203,670	6,821,815
Reserve for contingencies	<u>24,774,597</u>	<u>48,601,022</u>	<u>-</u>	<u>48,601,022</u>
<b>Total expenditures</b>	<u>376,183,698</u>	<u>400,010,123</u>	<u>47,885,911</u>	<u>352,124,212</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(341,364,308)</u>	<u>(365,190,733)</u>	<u>(17,644,006)</u>	<u>347,546,727</u>
<b>Other financing sources (uses):</b>				
Transfers in	<u>181,000,000</u>	<u>181,000,000</u>	<u>151,200,000</u>	<u>(29,800,000)</u>
<b>Total other financing sources (uses)</b>	<u>181,000,000</u>	<u>181,000,000</u>	<u>151,200,000</u>	<u>(29,800,000)</u>
Net change in fund balance	(160,364,308)	(184,190,733)	133,555,994	317,746,727
<b>Fund balance, October 1, 2021</b>	<u>160,364,308</u>	<u>184,190,733</u>	<u>184,190,733</u>	<u>-</u>
<b>Fund balance, September 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 317,746,727</u>	<u>\$ 317,746,727</u>



## ENTERPRISE FUNDS

**Convention Center** is for the operation of the Orange County Convention Center and its functions. It also serves to administer debt service payments on all outstanding Tourist Development Tax Revenue and Refunding Revenue Bonds, which were issued to construct and expand the Center and to finance sports and cultural venues owned by the City of Orlando. The primary revenue sources are Center operating revenues and pledged tourist development taxes.

**Solid Waste System** is for the facilities and administration relating to the sanitary disposal of solid waste (refuse). The primary revenue source is System operating revenues.

**Water Utilities System** is for the facilities and administration relating to residential and commercial water and wastewater services provided to various sections of the County, including debt service payments on all outstanding Water and Wastewater Utility Revenue Bonds and the State Revolving Loans. Bond and loan proceeds have been used to construct system assets. The primary revenue source is System operating revenues.

The three enterprise funds are presented as major funds of the Board; thus, the Statements of Net Position, Statements of Revenues, Expenses, and Changes in Fund Net Position, and the Statements of Cash Flows are included in the basic financial statements. The budgetary comparisons for these funds are presented as supplementary information in this sub-section to demonstrate compliance with budgetary restrictions.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
SCHEDULE OF REVENUES AND EXPENSES-  
BUDGET AND ACTUAL (BUDGETARY BASIS\*)  
ENTERPRISE FUNDS  
for the year ended September 30, 2022**

	<u>Convention Center</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Operating revenues:</b>			
1 Charges for services	\$ 61,289,206	\$ 65,206,026	\$ 3,916,820
2 Miscellaneous	677,220	1,110,859	433,639
<b>Total operating revenues</b>	<u>61,966,426</u>	<u>66,316,885</u>	<u>4,350,459</u>
<b>Operating and maintenance expenses:</b>			
3 Personal services	35,757,409	34,895,822	861,587
4 Contractual services	13,278,447	13,261,534	16,913
5 Materials and supplies	1,354,178	967,977	386,201
6 Utilities	15,579,071	15,556,291	22,780
7 Repairs and maintenance	7,637,208	6,946,454	690,754
8 Provision for landfill closure costs	-	-	-
9 Other expenses	7,332,896	6,876,311	456,585
<b>Total operating and maintenance expenses</b>	<u>80,939,209</u>	<u>78,504,389</u>	<u>2,434,820</u>
10 Operating income (loss), budgetary basis*	<u>(18,972,783)</u>	<u>(12,187,504)</u>	<u>6,785,279</u>
<b>Nonoperating revenues (expenses):</b>			
11 Tourist development tax	330,000,000	336,319,237	6,319,237
12 Investment income (loss)	2,013,883	(2,791,357)	(4,805,240)
13 Interest expense and fiscal charges	(31,460,688)	(31,452,762)	7,926
14 Payments to other agencies	(145,757,093)	(140,655,615)	5,101,478
15 Tax collection expense	(722,997)	(722,997)	-
16 Federal and state grants	-	-	-
<b>Total net nonoperating revenues (expenses)</b>	<u>154,073,105</u>	<u>160,696,506</u>	<u>6,623,401</u>
Income before contributions and transfers, budgetary basis*	135,100,322	148,509,002	13,408,680
18 Capital contributions	-	-	-
19 Transfers out	(3,100,000)	(3,100,000)	-
<b>Change in net position, budgetary basis*</b>	<u>\$ 132,000,322</u>	<u>\$ 145,409,002</u>	<u>\$ 13,408,680</u>

\*Budgetary basis, for purposes of this schedule, includes all budgeted items except for capital and landfill closure cost outlays, debt principal and other non-expense transactions, beginning net position, non-cash developer donations, and expense reserves.

Solid Waste System			Water Utilities System			
	Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
1	\$ 38,006,222	\$ 42,268,343	\$ 4,262,121	\$ 210,385,811	\$ 219,633,159	\$ 9,247,348
2	208,873	544,049	335,176	7,533,396	12,000,355	4,466,959
	<u>38,215,095</u>	<u>42,812,392</u>	<u>4,597,297</u>	<u>217,919,207</u>	<u>231,633,514</u>	<u>13,714,307</u>
3	10,027,057	9,255,539	771,518	68,847,919	62,069,268	6,778,651
4	7,605,542	6,742,189	863,353	50,389,064	36,653,398	13,735,666
5	2,662,671	2,348,780	313,891	12,491,722	10,318,428	2,173,294
6	402,555	393,702	8,853	17,635,682	17,254,934	380,748
7	5,213,297	4,821,884	391,413	35,210,338	26,171,349	9,038,989
8	9,745,193	9,136,315	608,878	-	-	-
9	1,680,644	1,435,027	245,617	10,040,462	8,163,438	1,877,024
	<u>37,336,959</u>	<u>34,133,436</u>	<u>3,203,523</u>	<u>194,615,187</u>	<u>160,630,815</u>	<u>33,984,372</u>
10	878,136	8,678,956	7,800,820	23,304,020	71,002,699	47,698,679
11	-	-	-	-	-	-
12	594,779	(1,704,337)	(2,299,116)	1,306,744	(4,048,753)	(5,355,497)
13	-	-	-	(13,014,471)	(6,775,436)	6,239,035
14	-	-	-	-	-	-
15	-	-	-	-	-	-
16	-	-	-	5,232,759	909,876	(4,322,883)
	<u>594,779</u>	<u>(1,704,337)</u>	<u>(2,299,116)</u>	<u>(6,474,968)</u>	<u>(9,914,313)</u>	<u>(3,439,345)</u>
17	1,472,915	6,974,619	5,501,704	16,829,052	61,088,386	44,259,334
18	-	-	-	32,086,773	47,706,397	15,619,624
19	-	-	-	(9,900,000)	(9,900,000)	-
	<u>\$ 1,472,915</u>	<u>\$ 6,974,619</u>	<u>\$ 5,501,704</u>	<u>\$ 39,015,825</u>	<u>\$ 98,894,783</u>	<u>\$ 59,878,958</u>



## INTERNAL SERVICE FUNDS

**Risk Management** is for self-insured workers' compensation, public liability, and comprehensive property coverage for the Board and all constitutional officers, except for the Sheriff. Revenues are generated from user fees and charges.

**Fleet Management** is for services relating to a scheduled preventive maintenance program and the repair of vehicles with revenues generated from user fees and charges.

**Employee Benefits** is for medical, life, and disability insurance for employees and qualified retirees of the Board, four other small local governmental agencies, and all constitutional officers except for the Sheriff. The costs of group insurance is jointly paid by employees, employers, and retirees. Health insurance claims incurred since January 1, 2007 are on a self-insurance basis.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
September 30, 2022**

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Employee Benefits</u>
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>			
<b>Current assets:</b>			
1 Cash and investments	\$ 69,176,316	\$ 5,717,844	\$ 76,946,543
Receivables:			
2 Accounts	5,184	244,469	6,344,771
3 Accrued interest	155,286	6,345	132,834
4 Less allowance for doubtful accounts	(4,884)	-	-
5 Due from constitutional officers	-	494	441,320
6 Due from other governmental agencies	456,589	-	24,470
7 Inventories and prepaid costs	-	1,046,233	-
<b>Total current assets</b>	<u>69,788,491</u>	<u>7,015,385</u>	<u>83,889,938</u>
<b>Noncurrent assets:</b>			
8 Depreciable capital assets, net	<u>1,762,291</u>	<u>1,174,468</u>	<u>-</u>
<b>Total assets</b>	<u>71,550,782</u>	<u>8,189,853</u>	<u>83,889,938</u>
<b>Deferred outflows of resources:</b>			
9 Related to pensions and OPEB	<u>543,855</u>	<u>948,803</u>	<u>-</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 72,094,637</u>	<u>\$ 9,138,656</u>	<u>\$ 83,889,938</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u></b>			
<b>Current liabilities:</b>			
10 Accounts payable and accrued liabilities	\$ 805,645	\$ 1,497,793	\$ 3,078,937
11 Claims payable	11,143,722	-	9,937,000
12 Due to other governmental agencies	-	3,385	-
13 Obligation for leased assets	92,433	-	-
<b>Total current liabilities</b>	<u>12,041,800</u>	<u>1,501,178</u>	<u>13,015,937</u>
<b>Noncurrent liabilities:</b>			
14 Compensated absences payable	63,366	170,377	-
15 Claims payable	46,236,694	-	-
16 Obligation for leased assets	1,667,360	-	-
17 Net pension and OPEB liability	1,995,640	3,666,732	-
<b>Total noncurrent liabilities</b>	<u>49,963,060</u>	<u>3,837,109</u>	<u>-</u>
<b>Total liabilities</b>	<u>62,004,860</u>	<u>5,338,287</u>	<u>13,015,937</u>
<b>Deferred inflows of resources:</b>			
18 Related to pensions and OPEB	<u>170,126</u>	<u>333,342</u>	<u>-</u>
<b>Net position:</b>			
19 Net investment in capital assets	1,762,291	1,174,468	-
20 Unrestricted	<u>8,157,360</u>	<u>2,292,559</u>	<u>70,874,001</u>
<b>Total net position</b>	<u>9,919,651</u>	<u>3,467,027</u>	<u>70,874,001</u>
<b>Total liabilities, deferred inflows of resources and net position</b>	<u>\$ 72,094,637</u>	<u>\$ 9,138,656</u>	<u>\$ 83,889,938</u>



**Totals**

1 \$ 151,840,703

2 6,594,424

3 294,465

4 (4,884)

5 441,814

6 481,059

7 1,046,233

160,693,814

8 2,936,759

163,630,573

9 1,492,658

\$ 165,123,231

10 \$ 5,382,375

11 21,080,722

12 3,385

13 92,433

26,558,915

14 233,743

15 46,236,694

16 1,667,360

17 5,662,372

53,800,169

80,359,084

18 503,468

19 2,936,759

20 81,323,920

84,260,679

\$ 165,123,231

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
for the year ended September 30, 2022**

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Employee Benefits</u>
<b>Operating revenues:</b>			
1 Charges for services	\$ 30,259,517	\$ 17,617,175	\$ 123,636,135
2 Miscellaneous	1,489,168	16,422	9,623,473
<b>Total operating revenues</b>	<u>31,748,685</u>	<u>17,633,597</u>	<u>133,259,608</u>
<b>Operating and maintenance expenses:</b>			
3 Personal services	2,119,331	4,208,004	-
4 Contractual services	3,222,333	58,714	3,018,856
5 Materials and supplies	999,010	11,401,217	8,382
6 Utilities	4,949	84,060	-
7 Repairs and maintenance	53,949	307,774	6,000
8 Liability claims and expenses	21,123,383	-	-
9 Health and life insurance expenses	-	-	129,905,381
10 Other expenses	78,306	220,859	11,720
11 Pension and OPEB liability adjustment expense	174,522	223,664	-
<b>Total operating and maintenance expenses</b>	<u>27,775,783</u>	<u>16,504,292</u>	<u>132,950,339</u>
12 Operating income before depreciation	3,972,902	1,129,305	309,269
13 Depreciation	127,045	202,228	-
14 Operating income	<u>3,845,857</u>	<u>927,077</u>	<u>309,269</u>
<b>Nonoperating revenues (expenses):</b>			
15 Investment loss	(1,508,492)	(59,508)	(1,285,888)
16 Interest expense and fiscal charges	(33,543)	-	-
17 Gain on disposal of assets	-	48	-
<b>Total nonoperating revenues (expenses)</b>	<u>(1,542,035)</u>	<u>(59,460)</u>	<u>(1,285,888)</u>
18 Change in net position	2,303,822	867,617	(976,619)
19 <b>Total net position, October 1, 2021</b>	<u>7,615,829</u>	<u>2,599,410</u>	<u>71,850,620</u>
20 <b>Total net position, September 30, 2022</b>	<u>\$ 9,919,651</u>	<u>\$ 3,467,027</u>	<u>\$ 70,874,001</u>

**Totals**

1	\$	171,512,827
2		<u>11,129,063</u>
		<u>182,641,890</u>
3		6,327,335
4		6,299,903
5		12,408,609
6		89,009
7		367,723
8		21,123,383
9		129,905,381
10		310,885
11		<u>398,186</u>
		<u>177,230,414</u>
12		5,411,476
13		<u>329,273</u>
14		<u>5,082,203</u>
15		(2,853,888)
16		(33,543)
17		<u>48</u>
		<u>(2,887,383)</u>
18		2,194,820
19		<u>82,065,859</u>
20	\$	<u><u>84,260,679</u></u>

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**SCHEDULE OF REVENUES AND EXPENSES-**  
**BUDGET AND ACTUAL (BUDGETARY BASIS\*)**  
**INTERNAL SERVICE FUNDS**  
**for the year ended September 30, 2022**

	<b>Risk Management</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Operating revenues:</b>			
1 Charges for services	\$ 30,253,005	\$ 30,259,517	\$ 6,512
2 Miscellaneous	600,000	1,489,168	889,168
<b>Total operating revenues</b>	<b>30,853,005</b>	<b>31,748,685</b>	<b>895,680</b>
<b>Operating and maintenance expenses:</b>			
3 Personal services	2,136,033	2,119,331	16,702
4 Contractual services	6,644,225	3,222,333	3,421,892
5 Materials and supplies	1,182,988	999,010	183,978
6 Utilities	7,400	4,949	2,451
7 Repairs and maintenance	130,431	53,949	76,482
8 Liability claims and expenses	78,397,321	21,123,383	57,273,938
9 Health and life insurance expenses	-	-	-
10 Other expenses	198,259	78,306	119,953
<b>Total operating and maintenance expenses</b>	<b>88,696,657</b>	<b>27,601,261</b>	<b>61,095,396</b>
Operating income (loss), budgetary basis*	(57,843,652)	4,147,424	61,991,076
<b>Nonoperating revenues (expenses):</b>			
11 Investment income (loss)	650,000	(1,508,492)	(2,158,492)
12 Interest expense and fiscal charges	(33,543)	(33,543)	-
<b>Total nonoperating revenues (expenses)</b>	<b>616,457</b>	<b>(1,542,035)</b>	<b>(2,158,492)</b>
<b>Change in net position, budgetary basis*</b>	<b>\$ (57,227,195)</b>	<b>\$ 2,605,389</b>	<b>\$ 59,832,584</b>

\* Budgetary basis, for purposes of this schedule, includes all budgeted items except for capital outlay, debt principal transactions, beginning net position, and expense reserves.

<b>Fleet Management</b>			<b>Employee Benefits</b>				
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>		<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
1	\$ 18,947,841	\$ 17,617,175	\$ (1,330,666)	\$	135,905,000	\$ 123,636,135	\$ (12,268,865)
2	100	16,422	16,322		5,100,000	9,623,473	4,523,473
	<u>18,947,941</u>	<u>17,633,597</u>	<u>(1,314,344)</u>		<u>141,005,000</u>	<u>133,259,608</u>	<u>(7,745,392)</u>
3	5,126,621	4,208,004	918,617		-	-	-
4	108,300	58,714	49,586		3,741,664	3,018,856	722,808
5	11,902,844	11,401,217	501,627		21,900	8,382	13,518
6	138,339	84,060	54,279		900	-	900
7	828,048	307,774	520,274		11,000	6,000	5,000
8	-	-	-		-	-	-
9	-	-	-		146,330,000	129,905,381	16,424,619
10	249,231	220,859	28,372		13,225	11,720	1,505
	<u>18,353,383</u>	<u>16,280,628</u>	<u>2,072,755</u>		<u>150,118,689</u>	<u>132,950,339</u>	<u>17,168,350</u>
	<u>594,558</u>	<u>1,352,969</u>	<u>758,411</u>		<u>(9,113,689)</u>	<u>309,269</u>	<u>9,422,958</u>
11	1,000	(59,508)	(60,508)		1,000,000	(1,285,888)	(2,285,888)
12	-	-	-		-	-	-
	<u>1,000</u>	<u>(59,508)</u>	<u>(60,508)</u>		<u>1,000,000</u>	<u>(1,285,888)</u>	<u>(2,285,888)</u>
	<u>\$ 595,558</u>	<u>\$ 1,293,461</u>	<u>\$ 697,903</u>		<u>\$ (8,113,689)</u>	<u>\$ (976,619)</u>	<u>\$ 7,137,070</u>

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
for the year ended September 30, 2022**

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Employee Benefits</u>
<b>Cash flows from operating activities:</b>			
1 Cash received from internal customers	\$ 30,288,303	\$ 17,485,408	\$ 124,126,950
2 Cash payments to suppliers for goods and services	(25,272,995)	(12,123,657)	(129,605,480)
3 Cash payments to employees for services	(2,104,241)	(4,151,693)	(31,088)
4 Other operating receipts	1,489,168	16,422	9,623,473
<b>Net cash provided by operating activities</b>	<u>4,400,235</u>	<u>1,226,480</u>	<u>4,113,855</u>
<b>Cash flows from capital and related financing activities:</b>			
5 Acquisition and construction of capital assets	(31,544)	(169,262)	-
6 Principal paid on long-term debt	(90,593)	-	-
7 Interest and fees paid on long-term debt	(33,542)	-	-
<b>Net cash used by capital and related financing activities</b>	<u>(155,679)</u>	<u>(169,262)</u>	<u>-</u>
<b>Cash flows from investing activities:</b>			
8 Investment loss	(1,454,997)	(59,717)	(1,237,589)
<b>Net cash used by investing activities</b>	<u>(1,454,997)</u>	<u>(59,717)</u>	<u>(1,237,589)</u>
9 Net increase in cash and cash equivalents	2,789,559	997,501	2,876,266
<b>Cash and cash equivalents, October 1, 2021</b>	<u>66,386,757</u>	<u>4,720,343</u>	<u>74,070,277</u>
<b>Cash and cash equivalents, September 30, 2022</b>	<u>\$ 69,176,316</u>	<u>\$ 5,717,844</u>	<u>\$ 76,946,543</u>

**Totals**

1 \$ 171,900,661  
2 (167,002,132)  
3 (6,287,022)  
4 11,129,063

9,740,570

5 (200,806)  
6 (90,593)  
7 (33,542)

(324,941)

8 (2,752,303)

(2,752,303)

9 6,663,326

145,177,377

\$ 151,840,703

Continued

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF CASH FLOWS, Continued**  
**INTERNAL SERVICE FUNDS**  
**for the year ended September 30, 2022**

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Employee Benefits</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
Operating income	\$ 3,845,857	\$ 927,077	\$ 309,269
<b>Adjustments to reconcile operating income to net cash provided by operating activities:</b>			
1 Depreciation	127,045	202,228	-
2 Pension and OPEB liability adjustment	174,522	223,664	-
<b>Decrease (increase) in assets:</b>			
3 Accounts receivable	28,786	(131,479)	405,532
4 Due from constitutional officers	-	(288)	84,528
5 Due from other governmental agencies	-	-	755
6 Inventories and prepaid costs	-	(298,978)	-
<b>Increase (decrease) in liabilities:</b>			
7 Accounts payable and accrued liabilities	(24,377)	300,871	1,048,859
8 Claims payable	248,402	-	2,296,000
9 Due to other governmental agencies	-	3,385	-
10 Due to constitutional officers	-	-	(31,088)
<b>Total adjustments</b>	<u>554,378</u>	<u>299,403</u>	<u>3,804,586</u>
<b>Net cash provided by operating activities</b>	<u>\$ 4,400,235</u>	<u>\$ 1,226,480</u>	<u>\$ 4,113,855</u>



Totals

\$ 5,082,203

1 329,273  
2 398,186  
  
3 302,839  
4 84,240  
5 755  
6 (298,978)

7 1,325,353  
8 2,544,402  
9 3,385  
10 (31,088)

4,658,367

\$ 9,740,570



## CUSTODIAL FUNDS

**Special Trust and Agency** is for amounts held in a fiduciary or escrow capacity on behalf of third parties, such as deposits from developers held pending satisfactory performance on specific construction projects.

**Work Release Deposits** is for personal funds of inmates in the work release program.

**Inmate Trust** is for personal funds of inmates held by the Board's Corrections Department.

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
ALL CUSTODIAL FUNDS  
September 30, 2022**

	<b>Special Trust and Custodial</b>	<b>Work Release Deposits</b>	<b>Inmate Trust</b>	<b>Total</b>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 17,670,406	\$ 22,479	\$ 191,507	\$ 17,884,392
Accounts receivable	867	-	-	867
<b>Total assets</b>	<b>17,671,273</b>	<b>22,479</b>	<b>191,507</b>	<b>17,885,259</b>
<b><u>LIABILITIES</u></b>				
Accounts payable	39,606	-	150,858	190,464
Due to other governmental agencies	133,781	-	-	133,781
Due to individuals	1,021,607	-	-	1,021,607
<b>Total liabilities</b>	<b>1,194,994</b>	<b>-</b>	<b>150,858</b>	<b>1,345,852</b>
<b><u>NET POSITION</u></b>				
Restricted for:				
Individuals, organizations and other governments	16,476,279	22,479	40,649	16,539,407
<b>Total net position</b>	<b>\$ 16,476,279</b>	<b>\$ 22,479</b>	<b>\$ 40,649</b>	<b>\$ 16,539,407</b>

**ORANGE COUNTY, FLORIDA**  
**BOARD OF COUNTY COMMISSIONERS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**ALL CUSTODIAL FUNDS**  
**for the year ended September 30, 2022**

	<b>Special Trust and Custodial</b>	<b>Work Release Deposits</b>	<b>Inmate Trust</b>	<b>Total</b>
<b>Additions:</b>				
Payments collected on behalf of others	\$ 3,965,610	\$ -	\$ 3,640,817	\$ 7,606,427
Payments collected for other governments	4,763,631	-	-	4,763,631
Net investment income	<u>11,896</u>	<u>142</u>	<u>-</u>	<u>12,038</u>
<b>Total additions</b>	<u>8,741,137</u>	<u>142</u>	<u>3,640,817</u>	<u>12,382,096</u>
<b>Deductions:</b>				
Payments made to other governmental agencies	3,867,980	-	-	3,867,980
Payments made to individuals	<u>5,668,390</u>	<u>-</u>	<u>3,685,919</u>	<u>9,354,309</u>
<b>Total deductions</b>	<u>9,536,370</u>	<u>-</u>	<u>3,685,919</u>	<u>13,222,289</u>
Change in net position	<u>(795,233)</u>	<u>142</u>	<u>(45,102)</u>	<u>(840,193)</u>
<b>Net position, October 1, 2021</b>	<u>17,271,512</u>	<u>22,337</u>	<u>85,751</u>	<u>17,379,600</u>
<b>Net position, September 30, 2022</b>	<u>\$ 16,476,279</u>	<u>\$ 22,479</u>	<u>\$ 40,649</u>	<u>\$ 16,539,407</u>

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
September 30, 2022**

	<u>Orange County Housing Finance Authority</u>	<u>Orange County Library District</u>	<u>International Drive Master Transit and Improvement District</u>	<u>Orange County Health Facilities Authority</u>	
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>					
<b>Current assets:</b>					
1	Cash and investments	\$ 22,002,231	\$ 6,118,279	\$ 6,805,215	\$ 246,263
2	Other investments	-	66,692,389	-	-
3	Accounts receivable	297,367	119,043	1,555,797	-
4	Accrued interest receivable	102,813	-	-	-
5	Due from other governmental agencies	-	569,307	-	-
6	Inventories	-	132,454	-	-
7	Deposits and prepaid costs	49,419	850,425	48,053	-
8	Restricted cash and cash equivalents	12,006,016	-	-	-
9	Restricted accrued interest receivable	1,034,168	-	-	-
	<b>Total current assets</b>	<b>35,492,014</b>	<b>74,481,897</b>	<b>8,409,065</b>	<b>246,263</b>
<b>Noncurrent assets:</b>					
10	Restricted cash and investments	164,953,720	-	-	-
11	Other investments	13,830,626	-	-	-
12	Notes and loans receivable, net	446,246,881	-	-	-
13	Net pension and OPEB assets	-	6,050,844	-	-
14	Nondepreciable capital assets	112,000	4,202,203	-	-
15	Depreciable capital assets, net	131,464	35,472,617	809,784	-
	<b>Total noncurrent assets</b>	<b>625,274,691</b>	<b>45,725,664</b>	<b>809,784</b>	<b>-</b>
<b>Deferred outflows of resources:</b>					
16	Related to pensions and OPEB	283,878	10,578,706	-	-
	<b>Total assets and deferred outflows of resources</b>	<b>\$ 661,050,583</b>	<b>\$ 130,786,267</b>	<b>\$ 9,218,849</b>	<b>\$ 246,263</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION (DEFICIT)</u></b>					
<b>Current liabilities:</b>					
17	Accounts payable and accrued liabilities	\$ 511,623	\$ 2,144,162	\$ 335,125	\$ -
18	Due to other governmental agencies	-	-	-	-
19	Current portion of long-term liabilities	959,273	2,735,608	100,745	-
Payable from restricted assets:					
20	Accounts payable and accrued liabilities	150,576,549	-	-	-
21	Accrued interest payable	1,484,560	-	-	-
22	Revenue bonds payable	175,000	-	-	-
	<b>Total current liabilities</b>	<b>153,707,005</b>	<b>4,879,770</b>	<b>435,870</b>	<b>-</b>
<b>Noncurrent liabilities:</b>					
23	Revenue bonds payable (net of unamortized costs)	410,987,629	-	-	-
24	Accrued compensated absences	-	898,974	-	-
25	Obligation for leases	-	7,187,827	-	-
26	Notes and loans payable	69,881,240	-	448,751	-
27	Net pension liability	845,811	-	-	-
	<b>Total noncurrent liabilities</b>	<b>481,714,680</b>	<b>8,086,801</b>	<b>448,751</b>	<b>-</b>
	<b>Total liabilities</b>	<b>635,421,685</b>	<b>12,966,571</b>	<b>884,621</b>	<b>-</b>
<b>Deferred inflows of resources:</b>					
28	Related to pensions and OPEB	148,428	4,492,354	-	-
	<b>Total deferred inflows of resources</b>	<b>148,428</b>	<b>4,492,354</b>	<b>-</b>	<b>-</b>
<b>Net Position (Deficit):</b>					
29	Net investment in capital assets	243,464	31,141,958	252,023	-
30	Restricted for net pension and OPEB assets	-	6,050,844	-	-
31	Restricted for other purposes	-	3,008,043	3,545,237	-
32	Unrestricted	25,237,006	73,126,497	4,536,968	246,263
	<b>Total net position (deficit)</b>	<b>25,480,470</b>	<b>113,327,342</b>	<b>8,334,228</b>	<b>246,263</b>
	<b>Total liabilities, deferred inflows of resources and net position (deficit)</b>	<b>\$ 661,050,583</b>	<b>\$ 130,786,267</b>	<b>\$ 9,218,849</b>	<b>\$ 246,263</b>

**Orange  
Blossom Trail  
Development  
Board, Inc**

**Totals**

	<b>Orange Blossom Trail Development Board, Inc</b>	<b>Totals</b>
1	\$ 76,945	\$ 35,248,933
2	-	66,692,389
3	-	1,972,207
4	-	102,813
5	169,250	738,557
6	-	132,454
7	10,089	957,986
8	-	12,006,016
9	-	1,034,168
	<u>256,284</u>	<u>118,885,523</u>
10	-	164,953,720
11	-	13,830,626
12	-	446,246,881
13	-	6,050,844
14	-	4,314,203
15	2,954	36,416,819
	<u>2,954</u>	<u>671,813,093</u>
16	-	10,862,584
	<u>\$ 259,238</u>	<u>\$ 801,561,200</u>
17	\$ 174,052	\$ 3,164,962
18	124,366	124,366
19	-	3,795,626
20	-	150,576,549
21	-	1,484,560
22	-	175,000
	<u>298,418</u>	<u>159,321,063</u>
23	-	410,987,629
24	-	898,974
25	-	7,187,827
26	-	70,329,991
27	-	845,811
	<u>-</u>	<u>490,250,232</u>
	<u>298,418</u>	<u>649,571,295</u>
28	-	4,640,782
	<u>-</u>	<u>4,640,782</u>
29	-	31,637,445
30	-	6,050,844
31	-	6,553,280
32	(39,180)	103,107,554
	<u>(39,180)</u>	<u>147,349,123</u>
	<u>\$ 259,238</u>	<u>\$ 801,561,200</u>

**ORANGE COUNTY, FLORIDA  
BOARD OF COUNTY COMMISSIONERS  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
for the year ended September 30, 2022**

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Orange County Housing Finance Authority</b>				
Economic environment	\$ 49,670,501	\$ 23,737,524	\$ -	\$ -
<b>Orange County Library District</b>				
Culture and recreation	41,218,654	742,364	1,525,277	-
<b>International Drive Master Transit and Improvement District</b>				
General government	3,708,919	-	-	-
Transportation	3,971,783	753,515	-	-
<b>Total I-Drive Master Transit and         Improvement District</b>	<u>7,680,702</u>	<u>753,515</u>	<u>-</u>	<u>-</u>
<b>Orange County Health Facilities Authority</b>				
Economic environment	37,939	30,025	-	-
<b>Orange Blossom Trail Development Board, Inc.</b>				
Economic environment	1,272,657	-	1,207,896	-
<b>Total nonmajor component units</b>	<u>\$ 99,880,453</u>	<u>\$ 25,263,428</u>	<u>\$ 2,733,173</u>	<u>\$ -</u>

General revenues:

    Ad valorem tax  
    Unrestricted investment earnings  
    Miscellaneous

        Total general revenues

        Change in net position

        Net position, October 1, 2021

        Net position (deficit), September 30, 2022



<b>Net (Expense) Revenue and Changes in Net Position</b>					
<b>Orange County Housing Finance Authority</b>	<b>Orange County Library District</b>	<b>International Drive Master Transit and Improvement District</b>	<b>Orange County Health Facilities Authority</b>	<b>Orange Blossom Trail Development Board, Inc.</b>	<b>Totals</b>
\$ (25,932,977)	\$ -	\$ -	\$ -	\$ -	\$ (25,932,977)
-	(38,951,013)	-	-	-	(38,951,013)
-	-	(3,708,919)	-	-	(3,708,919)
-	-	(3,218,268)	-	-	(3,218,268)
-	-	(6,927,187)	-	-	(6,927,187)
-	-	-	(7,914)	-	(7,914)
-	-	-	-	(64,761)	(64,761)
(25,932,977)	(38,951,013)	(6,927,187)	(7,914)	(64,761)	(71,883,852)
-	54,514,376	7,497,192	-	-	62,011,568
-	238,541	508	-	-	239,049
-	161,940	-	-	-	161,940
-	54,914,857	7,497,700	-	-	62,412,557
(25,932,977)	15,963,844	570,513	(7,914)	(64,761)	(9,471,295)
51,413,447	97,363,498	7,763,715	254,177	25,581	156,820,418
<u>\$ 25,480,470</u>	<u>\$ 113,327,342</u>	<u>\$ 8,334,228</u>	<u>\$ 246,263</u>	<u>\$ (39,180)</u>	<u>\$ 147,349,123</u>

**Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund, the aggregate discretely presented component units, and aggregate remaining fund information of the Orange County, Florida Board of County Commissioners (the "Board"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements, and have issued our report thereon dated March 28, 2023. We also have audited the financial statements of each of the Board's nonmajor governmental, internal service and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements, as of and for the year ended September 30, 2022. Our report includes a reference to other auditors who audited the financial statements of the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., as described in our report on the Board's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Board's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Cherry Bekaert LLP".

Orlando, Florida  
March 28, 2023

## Independent Auditor's Management Letter

To the Honorable Mayor and Board of County Commissioners  
Orange County, Florida

### Report on the Financial Statements

We have audited the financial statements of each major fund and aggregate remaining fund information of the Orange County, Florida Board of County Commissioners (the "Board"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated March 28, 2023. We also have audited the financial statements of each of the Board's nonmajor governmental, internal service, and fiduciary funds and the aggregate discretely presented component units presented as supplementary information in the accompanying combining and individual fund financial statements, as of and for the year ended September 30, 2022. We did not audit the financial statements of the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., whose statements reflect 84%, 17%, and 28%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the aggregate discretely presented component units, insofar as it relates to the amounts included for the Orange County Housing Finance Authority, Orange County Industrial Development Authority, and Orange Blossom Trail Development Board, Inc., is based solely upon the reports of the other auditors.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* ("Uniform Guidance"); and Chapter 10.550, Rules of Auditor General.

### Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Report of Independent Auditor on Compliance for Each Major Federal Awards Program and State Financial Assistance Project and on Internal Control over Compliance Required by Uniform Guidance and Chapter 10.550, Rules of the Auditor General; Schedule of Findings and Questioned Costs; and Report of Independent Accountant on Compliance with Local Government Investment Policies. Disclosures in those reports and schedule, which are dated March 28, 2023, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address the findings and recommendations made in the preceding annual financial report.

### Official Title and Legal Authority

Section 10.554(1)(i)4, Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Such disclosure is included in notes to the financial statements.

**Financial Condition and Management**

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Board has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined the Board did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Board. It is management's responsibility to monitor the Board's financial condition and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

**Additional Matters**

Section 10.554(1)(i)3, Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

*Cherry Bekaert LLP*

Orlando, Florida  
March 28, 2023