VOLUSIA
COUNTY SCHOOLS

Statistical Section

Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

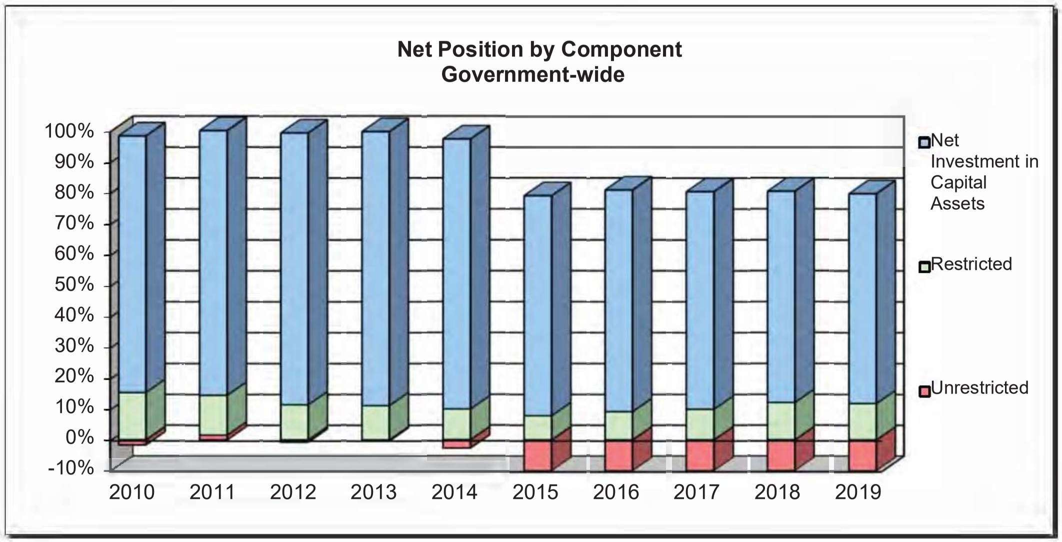
Contents **Page**

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

District School Board of Volusia County, Florida
Net Position by Component - Government-wide
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

	2010	2011	2012	2013	2014	(a) 2015	2016	2017	(b) 2018	2019
Primary government:										
Governmental activities:										
Net investment in capital assets	$ 726,782,031	$ 734,140,933	$ 733,957,739	$ 730,599,256	$ 739,412,668	$ 749,105,541	$ 759,983,009	$ 772,430,885	$ 780,550,229	$ 821,341,888
Restricted	133,946,657	110,556,480	94,921,529	91,490,476	84,007,208	82,211,912	96,615,507	108,483,046	137,736,075	142,517,512
Unrestricted	(14,566,442)	13,409,689	(5,996,529)	(2,777,562)	(22,957,304)	(221,991,148)	(203,409,105)	(215,696,341)	(224,161,653)	(246,198,997)
Total governmental activities net position	$ 846,162,246	$ 858,107,102	$ 822,882,739	$ 819,312,170	$ 800,462,572	$ 609,326,305	$ 653,189,411	$ 665,217,590	$ 694,124,651	$ 717,660,403

(a) GASB Statement No. 68 was implemented, resulting in adjustments to unrestricted beginning net position.
(b) GASB Statement No. 75 was implemented, resulting in adjustments to unrestricted beginning net position.
Source: District records



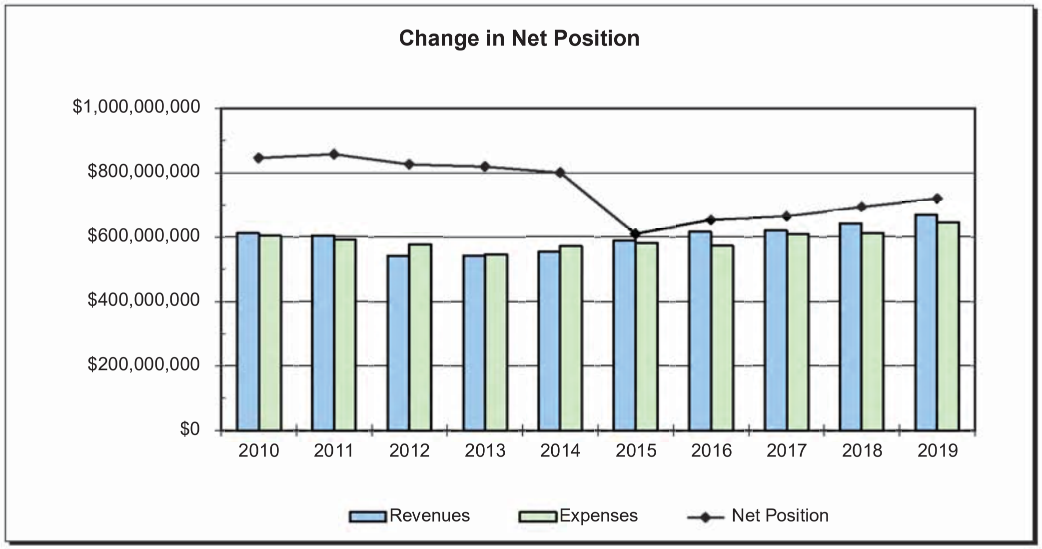
District School Board of Volusia County, Florida
Changes in Net Position - Government-wide
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year									
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
Expenses										
Governmental activities:										
Instruction	$ 295,983,159	$ 297,441,097	$ 291,064,900	$ 270,420,182	$ 294,080,341	$ 303,980,515	$ 304,964,765	$ 317,815,644	$ 322,934,733	$ 336,926,370
Student personnel services	28,595,805	24,692,342	21,530,239	20,956,374	22,260,328	22,346,883	22,014,460	23,467,348	23,266,815	26,372,443
Instructional media services	7,581,732	6,776,769	6,627,166	6,085,449	6,050,456	5,913,231	5,831,030	6,187,195	5,862,151	6,140,703
Instruction and curriculum development services	19,229,290	17,602,486	16,733,853	18,395,169	21,532,665	22,368,194	16,099,018	17,984,082	19,015,513	22,873,958
Instructional staff training services	5,559,960	4,756,052	3,819,069	2,566,293	2,631,591	2,826,187	8,277,231	9,093,983	10,017,174	8,492,365
Instruction related technology	4,028,676	4,163,784	4,899,708	4,936,849	4,330,372	5,589,112	4,493,369	3,603,925	4,019,447	3,753,050
Board of education	570,094	799,763	745,562	697,121	723,554	651,313	618,082	707,323	727,872	687,678
General administration	4,757,016	3,875,616	2,924,365	2,942,396	2,728,798	3,711,985	3,545,076	3,023,644	3,542,094	4,343,626
School administration	38,496,856	36,505,849	34,671,162	33,747,642	35,933,954	35,271,215	35,344,313	37,189,320	38,493,322	40,804,998
Facilities services - non-capitalized	7,952,299	8,021,594	5,721,489	3,305,712	2,952,087	4,546,128	5,869,483	16,589,584	6,513,140	10,126,069
Fiscal services	2,802,078	2,706,882	2,489,673	2,391,651	2,486,442	2,279,613	2,512,592	2,701,780	2,738,235	2,934,627
Food services	22,798,479	22,396,205	23,493,765	22,479,911	24,290,574	24,371,742	23,252,514	26,124,094	26,448,996	28,272,432
Central services	5,553,004	5,587,469	6,390,653	6,547,815	6,317,948	6,573,506	5,940,198	6,394,747	6,543,004	7,108,894
Student transportation services	16,878,756	16,300,770	15,930,975	15,900,865	16,801,105	16,250,950	15,081,124	15,550,768	17,391,709	17,121,084
Operation of plant	43,054,229	41,657,376	40,640,438	40,843,423	35,562,405	36,431,503	35,336,376	35,785,653	36,369,317	38,335,470
Maintenance of plant	14,817,824	13,935,290	14,152,879	13,296,228	14,182,978	13,097,318	12,426,214	14,282,958	13,818,513	14,928,759
Administrative technology services	5,566,867	5,168,871	4,948,558	5,335,201	5,868,241	5,883,389	6,317,523	7,713,186	9,093,986	8,608,633
Community services	4,920,377	4,574,728	4,508,252	4,334,302	4,570,518	4,913,403	5,043,261	5,343,949	5,260,817	5,705,278
Interest on long-term debt	24,569,386	22,293,945	20,363,353	18,665,687	17,059,506	14,174,703	11,481,747	10,463,213	10,165,987	9,539,986
Unallocated depreciation expense	50,022,091	50,799,821	50,843,331	50,786,976	49,837,073	49,039,691	47,856,265	47,409,596	47,922,822	50,920,193
Total primary government expenses	603,737,978	590,056,709	572,499,390	544,635,246	570,200,936	580,220,581	572,304,641	607,431,992	610,145,647	643,996,616
Program Revenues										
Governmental activities:										
Charges for services										
Food services	7,326,776	6,633,649	6,092,067	5,724,371	5,470,108	4,868,686	4,444,163	4,364,897	3,589,315	4,117,173
Community services	4,976,587	4,753,015	4,762,668	4,784,925	4,919,773	5,079,014	5,198,498	5,671,997	5,472,037	5,650,620
Operating grants and contributions	18,511,651	20,796,827	19,116,610	19,569,920	20,258,405	21,876,050	23,879,754	24,524,896	24,979,858	26,125,439
Capital grants and contributions	7,687,602	5,866,973	7,629,499	3,152,229	3,354,042	6,466,545	7,265,935	9,787,636	8,964,310	12,621,295
Total primary government program revenues	38,502,616	38,050,464	37,600,844	33,231,445	34,002,328	38,290,295	40,788,350	44,349,426	43,005,520	48,514,527
Total primary government net expense	(565,235,362)	(552,006,245)	(534,898,546)	(511,403,801)	(536,198,608)	(541,930,286)	(531,516,291)	(563,082,566)	(567,140,127)	(595,482,089)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes:										
Levied for operational purposes	204,979,478	191,318,536	170,047,047	163,516,605	153,698,333	161,910,645	169,768,202	168,528,257	170,233,660	175,963,797
Levied for debt service	-	-	-	-	-	-	-	-	-	-
Levied for capital projects	48,988,701	42,854,140	38,827,686	38,453,390	39,341,552	41,629,029	44,704,287	47,283,363	50,852,141	55,131,999
Local sales tax	29,781,220	29,883,829	30,526,725	31,812,156	33,733,053	36,073,123	39,116,980	40,918,201	42,941,909	44,814,724
Unrestricted grants and contributions	278,116,363	292,423,998	254,143,163	265,934,335	288,648,605	300,836,959	310,644,024	308,797,025	315,618,350	328,115,697
Investment earnings	2,346,711	609,669	286,316	264,894	188,877	207,692	1,266,401	1,180,380	2,723,187	5,604,430
Miscellaneous	8,732,652	6,860,929	9,339,354	7,851,852	9,221,832	8,699,924	9,879,503	8,403,519	14,628,289	9,387,194
Special items	-	-	-	-	(7,483,242)	-	-	-	-	-
Total primary government	572,945,125	563,951,101	503,170,291	507,833,232	517,349,010	549,357,372	575,379,397	575,110,745	596,997,536	619,017,841
Change in Net Position	7,709,763	11,944,856	(31,728,255)	(3,570,569)	(18,849,598)	7,427,086	43,863,106	12,028,179	29,857,409	23,535,752
Adjustment to beginning net position	-	-	(3,496,108)	-	-	(198,563,353) (a)	-	-	(950,348) (b)	-
Total primary government	$ 7,709,763	$ 11,944,856	$ (35,224,363)	$ (3,570,569)	$ (18,849,598)	$(191,136,267)	$ 43,863,106	$ 12,028,179	$ 28,907,061	$ 23,535,752

(a) GASB Statement No. 68 was implemented, resulting in adjustments to beginning net position.
(b) GASB Statement No. 75 was implemented, resulting in adjustments to beginning net position.

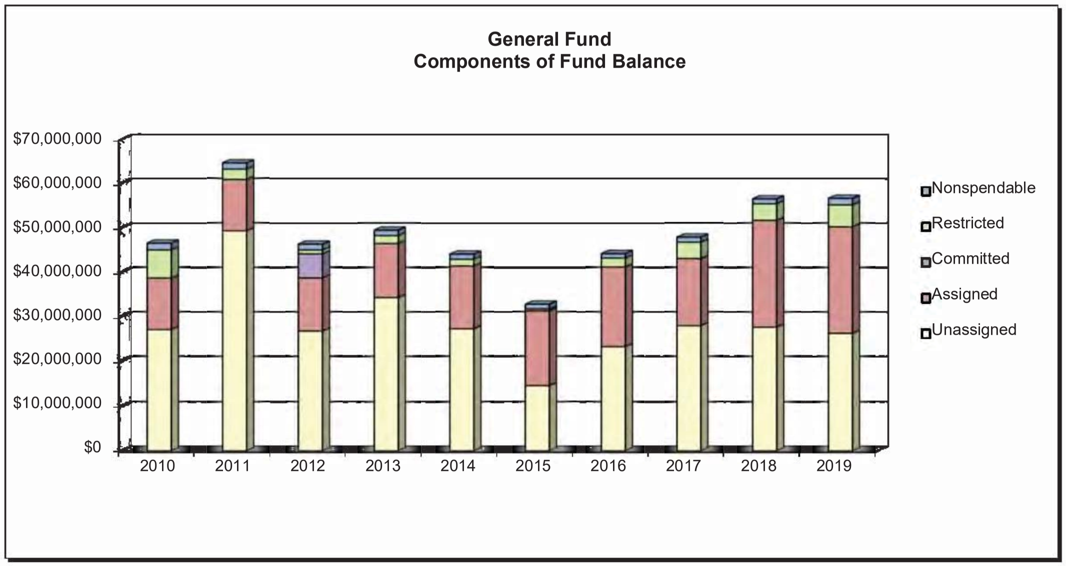
Source: District records



District School Board of Volusia County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year									
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
General Fund										
Fund Balances:										
Nonspendable	$ 1,520,218	$ 1,388,556	$ 1,289,062	$ 1,205,740	$ 1,104,890	$ 1,051,247	$ 978,700	$ 1,137,288	$ 1,088,372	$ 1,437,950
Spendable:										
Restricted	6,311,986	2,321,758	899,163	1,755,206	1,527,190	443,022	2,025,295	3,647,526	3,745,037	4,939,677
Committed	-	-	5,410,429	-	-	-	-	-	-	-
Assigned	11,547,648	11,542,671	11,925,441	12,201,537	14,108,741	16,750,823	17,877,641	15,088,213	24,017,735	23,971,045
Unassigned	27,045,582	49,232,328	26,696,378	34,238,628	27,200,679	14,446,658	23,195,073	27,927,369	27,587,622	26,201,039
Total General Fund	$ 46,425,434	$ 64,485,313	$ 46,220,473	$ 49,401,111	$ 43,941,500	$ 32,691,750	$ 44,076,709	$ 47,800,396	$ 56,438,766	$ 56,549,711
All Other Governmental Funds										
Fund Balances:										
Nonspendable	$ 1,775,105	$ 1,859,599	$ 2,437,016	$ 3,040,058	$ 2,718,193	$ 1,909,722	$ 2,111,831	$ 1,669,076	$ 1,739,783	$ 1,761,634
Spendable:										
Restricted	156,471,073	115,420,028	93,919,608	86,695,212	79,761,825	79,795,816	92,463,020	124,954,169	130,546,497	131,244,358
Assigned	2,108,298	2,121,911	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 160,354,476	$ 119,401,538	$ 96,356,624	$ 89,735,270	$ 82,480,018	$ 81,705,538	$ 94,574,851	$ 126,623,245	$ 132,286,280	$ 133,005,992

Source: District records



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District School Board of Volusia County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

Revenues	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	Fiscal Year									
Federal sources:										
Federal direct	$ 745,638	$ 771,718	$ 765,161	$ 485,385	$ 480,066	$ 469,447	$ 475,124	$ 538,402	$ 444,710	$ 455,903
Other Federal grants	80,233,229	86,656,242	45,058,921	42,636,895	40,576,752	49,162,081	45,013,483	41,027,038	43,724,368	48,962,559
Food services	16,912,474	17,844,215	18,764,344	19,578,074	19,911,467	20,332,228	22,471,093	22,605,972	23,558,716	24,707,683
Total Federal sources	97,891,341	105,272,175	64,588,426	62,700,354	60,968,285	69,963,756	67,959,700	64,171,412	67,727,794	74,126,145
State sources:										
Florida education finance program	127,316,297	134,059,374	138,706,251	152,760,598	177,127,790	179,762,418	190,816,300	194,025,868	195,871,612	199,882,933
Categorical educational programs	68,128,224	69,156,413	67,907,677	67,770,950	68,324,034	69,271,453	72,090,498	69,078,745	69,234,545	69,008,775
Discretionary lottery funds	170,592	224,876	194,772	-	589,639	218,293	-	1,029,201	107,445	207,738
Public education capital outlay	953,879	2,589,048	-	-	-	1,198,144	1,069,770	1,592,013	1,085,644	1,089,986
Capital outlay and debt service	2,319,036	2,318,904	2,316,950	2,321,153	2,302,127	2,348,702	2,275,801	2,361,695	2,362,491	2,365,988
Mobile home license tax	525,372	524,593	520,427	526,545	507,516	520,915	558,761	560,761	539,798	536,950
Food services	352,971	347,836	350,143	340,459	342,820	330,550	325,046	322,412	324,072	314,540
Charter school capital outlay funding	405,110	334,839	420,661	248,070	370,889	598,413	380,599	640,081	395,267	1,181,774
State grants and other State sources	1,062,118	1,037,831	989,953	1,404,112	1,042,808	1,432,351	1,689,857	2,537,008	5,695,872	9,060,841
Total State sources	201,233,599	210,593,714	211,406,834	225,371,887	250,607,623	255,681,239	269,206,632	272,147,784	275,616,746	283,649,525
Local sources:										
Ad valorem taxes	253,968,179	234,172,676	208,874,733	201,775,461	193,039,885	203,539,674	214,464,541	215,811,620	221,085,801	231,095,796
Local sales tax	29,781,220	29,883,829	30,526,725	31,812,156	33,733,053	36,073,123	39,116,980	40,918,201	42,941,909	44,814,724
Food service sales	7,326,777	6,633,649	6,094,271	5,734,720	5,475,935	4,877,272	4,470,889	4,441,433	4,086,651	4,305,879
Interest income and other	2,346,711	609,668	286,316	264,893	188,877	207,693	1,266,401	1,180,380	2,549,001	5,604,429
Local grants and other local sources	17,668,841	14,567,968	17,457,575	12,976,869	12,258,141	16,390,866	17,715,832	19,339,697	24,915,238	21,284,272
Total local sources	311,091,728	285,867,790	263,239,620	252,564,099	244,695,891	261,088,628	277,034,643	281,691,331	295,578,600	307,105,100
Total revenues	$ 610,216,668	$ 601,733,679	$ 539,234,880	$ 540,636,340	$ 556,271,799	$ 586,733,623	$ 614,200,975	$ 618,010,527	$ 638,923,140	$ 664,880,770

	Fiscal Year									
Expenditures	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
Current:										
Instruction	$ 290,923,820	$ 300,312,990	$ 289,320,241	$ 270,775,461	$ 291,036,540	$ 310,263,079	$ 310,580,292	$ 309,522,478	$ 312,992,241	$ 324,334,932
Student personnel services	28,137,963	24,960,354	21,419,441	20,998,043	22,040,983	22,893,140	22,466,071	22,769,515	22,430,231	25,325,141
Instructional media services	7,447,687	6,834,659	6,585,708	6,093,585	5,986,204	6,041,401	5,946,139	6,019,093	5,657,545	5,882,080
Instruction and curriculum development services	18,951,337	17,820,078	16,699,603	18,459,540	21,348,479	22,993,026	16,454,390	17,457,959	18,343,017	22,000,511
Instructional staff training services	5,483,713	4,821,253	3,817,296	2,578,440	2,611,707	2,859,223	8,434,532	8,886,766	9,749,566	8,226,987
Instruction related technology	3,961,842	4,207,213	4,884,830	4,952,475	4,290,328	5,644,595	4,555,666	3,516,984	3,903,835	3,614,590
Board of education	561,211	809,535	744,079	699,674	717,419	688,371	643,300	669,665	678,229	635,048
General administration	4,687,782	3,924,835	2,917,392	2,953,428	2,705,634	3,766,738	3,600,393	2,949,814	3,449,472	4,223,432
School administration	37,821,537	36,821,519	34,439,101	33,782,604	35,550,371	36,134,985	36,081,157	36,109,136	37,153,556	39,115,480
Facilities services - non-capitalized	7,824,107	8,138,113	5,729,393	3,323,899	2,932,068	4,543,619	4,681,266	16,476,804	5,228,160	10,052,998
Fiscal services	2,752,829	2,730,060	2,472,566	2,393,898	2,459,976	2,345,394	2,572,035	2,612,564	2,618,991	2,789,372
Food services	22,452,464	22,659,554	23,441,712	22,560,155	24,085,332	24,586,862	23,493,170	25,739,978	26,043,891	27,664,362
Central services	5,889,957	5,643,038	6,365,540	6,566,401	6,259,190	6,663,006	6,036,063	6,246,563	6,369,643	6,885,831
Student transportation services	16,598,168	16,463,454	15,856,153	15,937,464	16,639,111	16,515,021	15,323,918	15,179,207	16,929,674	16,543,833
Operation of plant	42,399,942	42,143,179	40,536,873	40,978,763	35,307,939	36,485,359	35,518,536	35,307,776	35,954,640	37,868,942
Maintenance of plant	14,568,756	14,070,169	14,085,224	13,322,506	14,044,006	13,324,599	12,630,119	12,905,857	13,168,373	14,455,386
Administrative technology services	5,474,410	5,218,378	4,922,997	5,347,900	5,813,486	5,964,750	6,404,828	7,569,116	8,929,771	8,407,000
Community services	4,840,773	4,623,108	4,490,584	4,352,719	4,527,437	4,988,109	5,118,039	5,231,216	5,127,445	5,531,254
Debt Service:										
Principal	28,885,000	30,110,000	31,360,000	32,765,000	34,005,000	72,675,000 (a)	36,577,000	38,281,000 (b)	13,636,000	13,401,915
Interest and fiscal charges	25,442,385	23,928,131	22,299,852	20,219,289	19,370,016	16,777,994	14,682,089	12,935,504	12,557,259	11,931,258
Capital Outlay:										
Facilities acquisition and construction	66,174,374	38,757,929	23,808,336	10,478,332	11,861,416	14,316,791	15,534,521	27,605,488	56,308,610	65,073,693
Charter school local capital improvement	-	-	-	-	-	-	-	-	1,272,736 (c)	-
Other capital outlay	7,149,720	9,671,432	6,704,162	4,772,769	7,246,014	6,479,276	5,335,704	9,279,550	8,024,761	14,725,652
Total expenditures	648,429,777	624,668,981	582,901,083	544,312,345	570,838,656	636,950,338	592,669,228	623,272,033	626,527,646	668,689,697
Excess (deficiency) of revenues over (under) expenditures	(38,213,109)	(22,935,302)	(43,666,203)	(3,676,005)	(14,566,857)	(50,216,715)	21,531,747	(5,261,506)	12,395,494	(3,808,927)
Other Financing Sources (Uses)										
Refunding certificates of participation	-	-	-	-	142,805,000	28,210,000	73,150,000	-	-	-
Refunding bonds issued	1,390,000	-	39,425,000	-	-	4,549,000	-	-	-	-
Payment to refunding bonds escrow agent	(50,124,381)	-	(42,356,714)	-	(158,210,258)	-	(86,106,483)	-	-	-
Sales surtax bonds	-	-	-	-	-	-	-	33,805,000	-	-
Premiums on long-term debt issued	125,602	-	3,628,829	-	16,215,089	4,708,849	13,707,447	6,441,896	-	-
Proceeds from sale of capital assets	938,591	33,565	1,657,210	234,052	1,038,047	330,035	753,186	264,091	1,598,036	2,879,532
Inception of capital lease	-	-	-	-	-	-	-	-	-	1,431,780
Loss recoveries	350,000	8,678	2,124	1,237	4,116	394,601	1,218,375	522,600	307,875	427,746
Transfers in	71,273,913	68,161,609	70,486,789	66,080,825	64,474,303	62,189,128	58,681,234	41,302,020	32,088,950	34,203,604
Transfers out	(71,273,913)	(68,161,609)	(70,486,789)	(66,080,825)	(64,474,303)	(62,189,128)	(58,681,234)	(41,302,020)	(32,088,950)	(34,303,078)
Total other financing sources (uses)	(47,320,188)	42,243	2,356,449	235,289	1,851,994	38,192,485	2,722,525	41,033,587	1,905,911	4,639,584
Net change in fund balance	(85,533,297)	(22,893,059)	(41,309,754)	(3,440,716)	(12,714,863)	(12,024,230)	24,254,272	35,772,081	14,301,405	830,657
Fund balance, beginning	292,313,207	206,779,910	183,886,851	142,577,097	139,136,381	126,421,518	114,397,288	138,651,560	174,423,641	188,725,046
Fund balance, ending	$ 206,779,910	$ 183,886,851	$ 142,577,097	$ 139,136,381	$ 126,421,518	$ 114,397,288	$ 138,651,560	$ 174,423,641	$ 188,725,046	$ 189,555,703
Debt service as a percentage of noncapital expenditures	9.4%	9.4%	9.7%	10.0%	9.7%	14.5% (a)	9.0%	8.7% (b)	4.7%	4.3%

Source: District records

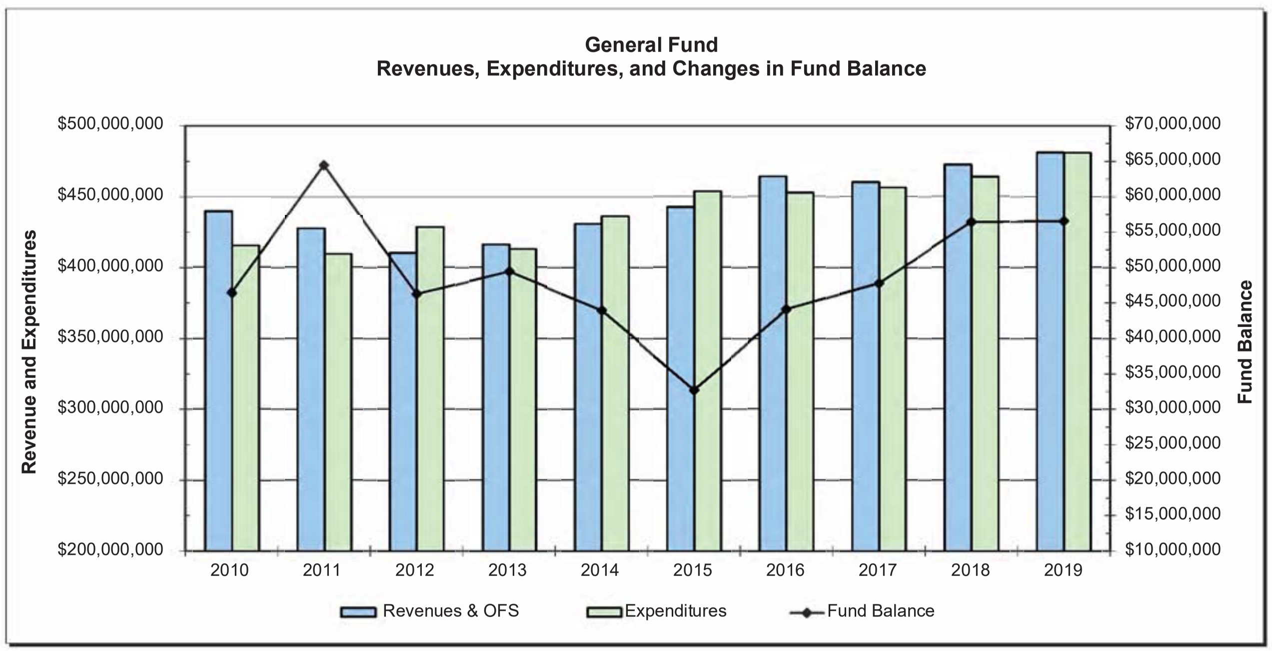
(a) Current refundings
(b) Final payment on sales tax revenue bonds, series 2004, 2006 and 2011 on 10/1/16
(c) New function in FY18

District School Board of Volusia County, Florida
Summary of Revenues and Expenditures (by Major Object) and Changes in Fund Balance - General Fund
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Federal sources:										
Federal direct	$ 419,952	$ 447,912	$ 492,607	$ 480,685	$ 480,066	$ 468,447	$ 461,235	$ 485,665	$ 444,710	$ 455,903
Other Federal grants	3,097,023	2,434,723	2,510,606	2,867,763	2,670,906	3,782,947	4,146,933	2,932,735	3,012,355	3,208,682
Total Federal sources	3,516,975	2,882,635	3,003,213	3,348,448	3,150,972	4,251,394	4,608,168	3,418,400	3,457,065	3,664,585
State sources:										
Florida education finance program	127,316,297	134,059,374	138,706,251	152,760,598	177,127,790	179,762,418	190,816,300	194,025,868	195,871,612	199,882,933
Categoricals	68,128,224	69,156,413	67,907,677	67,770,950	68,324,034	69,271,453	72,090,498	69,078,745	69,234,545	69,008,775
Discretionary lottery funds	170,592	224,876	194,772	-	589,639	218,293	-	1,029,201	107,445	207,738
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366	34,366	34,366	34,644	34,847	34,858	34,833
Mobile Home License Tax	525,372	524,593	520,427	526,545	507,516	520,915	558,761	560,761	539,798	536,950
State grants and other State sources	957,668	955,478	882,413	865,487	902,302	1,247,694	1,574,884	2,422,992	5,588,017	6,769,875
Total State sources	197,132,519	204,955,100	208,245,906	221,957,946	247,485,647	251,055,139	265,075,087	267,152,414	271,376,275	276,441,104
Local sources:										
Ad valorem taxes	204,979,478	191,318,536	170,047,047	163,516,605	153,698,333	161,910,645	169,768,202	168,528,257	170,233,660	175,963,797
Interest income	1,179,853	267,938	130,975	120,766	111,159	130,181	487,003	437,532	982,356	2,444,862
Local grants and other local sources	12,599,163	11,282,095	12,529,558	12,068,850	11,520,118	12,945,051	12,949,464	12,807,531	18,478,094	12,575,636
Total local sources	218,758,494	202,868,569	182,707,580	175,706,221	165,329,610	174,985,877	183,204,669	181,773,320	189,694,110	190,984,295
Total revenues	419,407,988	410,706,304	393,956,699	401,012,615	415,966,229	430,292,410	452,887,924	452,344,134	464,527,450	471,089,984

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenditures: (by object)										
Salaries	267,867,607	253,753,824	277,234,394	266,082,449	269,093,264	276,611,819	277,497,218	286,055,135	289,693,272	297,566,869
Employee Benefits	90,124,480	92,767,100	82,197,393	79,498,512	85,575,930	91,794,421	91,012,770	83,847,675	85,366,023	88,184,054
Purchased Services	29,265,369	29,617,364	34,054,233	36,168,602	48,583,512	50,742,913	53,099,235	56,374,644	58,087,413	60,934,424
Energy Services	13,272,839	13,778,706	13,236,703	12,471,346	12,920,470	13,315,221	11,645,343	11,203,260	11,751,478	12,708,819
Material and Supplies	8,069,811	11,993,674	14,066,841	11,936,844	11,490,919	12,761,910	11,302,382	10,594,152	10,725,857	12,307,579
Capital Outlay	586,738	828,269	1,244,726	1,186,391	1,958,024	1,752,895	882,188	1,147,877	778,653	989,832
Other Expenditures	5,906,717	6,507,455	6,207,739	5,480,256	6,166,773	6,515,562	7,009,813	7,086,645	7,155,907	7,964,568
Total expenditures	415,093,561	409,246,392	428,242,029	412,824,400	435,788,892	453,494,741	452,448,949	456,309,388	463,558,603	480,656,145
Excess (deficiency) of revenues over (under) expenditures	4,314,427	1,459,912	(34,285,330)	(11,811,785)	(19,822,663)	(23,202,331)	438,975	(3,965,254)	968,847	(9,566,161)
Other financing sources (OFS), net	19,876,245	16,599,967	16,020,490	14,992,423	14,363,052	11,952,581	10,945,984	7,688,941	7,669,523	9,677,106
Excess (deficiency) of revenues and other sources over/(under) expenditures and other uses	24,190,672	18,059,879	(18,264,840)	3,180,638	(5,459,611)	(11,249,750)	11,384,959	3,723,687	8,638,370	110,945
Beginning fund balance	22,234,762	46,425,434	64,485,313	46,220,473	49,401,111	43,941,500	32,691,750	44,076,709	47,800,396	56,438,766
Ending fund balance	$ 46,425,434	$ 64,485,313	$ 46,220,473	$ 49,401,111	$ 43,941,500	$ 32,691,750	$ 44,076,709	$ 47,800,396	$ 56,438,766	$ 56,549,711

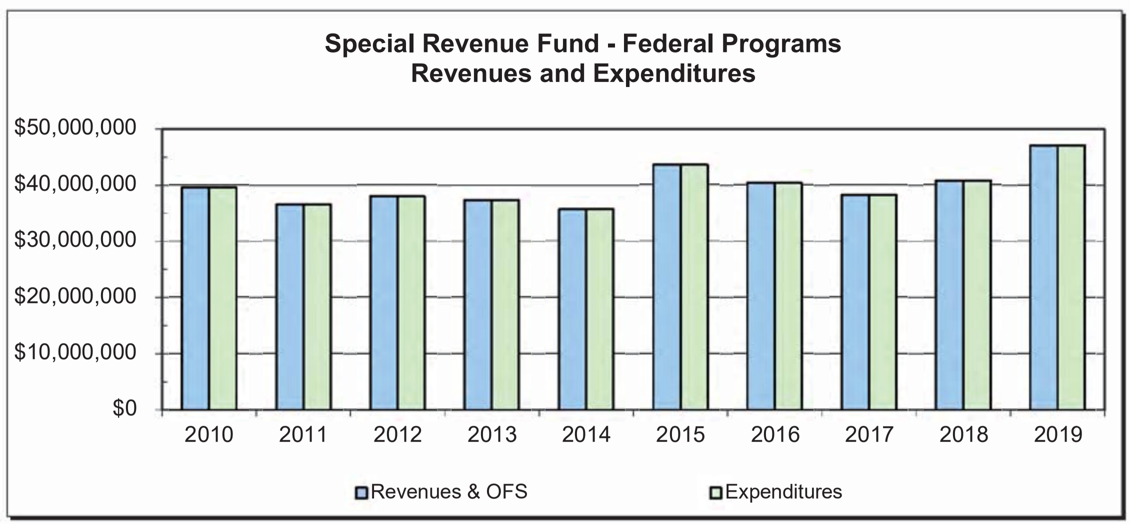
Source: District records



District School Board of Volusia County, Florida
Summary of Revenues and Expenditures (by Major Object) and Changes in Fund Balance - Contracted Federal Programs - Special Revenue Fund
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year 2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Federal sources:										
Federal direct	$ 325,686	$ 323,806	$ 272,554	$ 4,700	$ -	$ -	$ 13,889	$ 52,737	$ -	$ -
Other Federal grants	39,234,772	36,151,062	37,614,044	37,200,554	35,594,133	43,503,996	40,311,667	38,094,303	40,712,013	45,753,877
Total Federal sources	39,560,458	36,474,868	37,886,598	37,205,254	35,594,133	43,503,996	40,325,556	38,147,040	40,712,013	45,753,877
Total revenues	39,560,458	36,474,868	37,886,598	37,205,254	35,594,133	43,503,996	40,325,556	38,147,040	40,712,013	45,753,877
Expenditures: (by object)										
Salaries	22,227,402	20,603,184	21,229,381	20,218,228	20,891,622	23,310,936	22,601,466	22,785,367	23,902,647	26,416,941
Employee Benefits	6,627,088	6,205,077	5,233,344	5,245,243	5,858,772	6,822,057	6,624,745	6,073,466	6,109,622	7,060,288
Purchased Services	6,776,635	6,139,180	7,332,577	5,078,445	3,658,052	4,332,800	5,388,615	4,563,648	5,138,766	6,121,561
Energy Services	3,049	2,244	15,667	13,351	13,848	12,063	8,357	9,850	8,613	19,207
Material and Supplies	1,095,870	989,722	1,419,721	1,061,531	1,256,278	1,505,624	1,408,622	1,633,647	1,514,177	2,329,194
Capital Outlay	500,195	437,093	620,710	3,417,475	2,095,770	4,695,616	1,891,526	1,017,510	1,638,480	2,071,504
Other expenditures	2,330,219	2,098,368	2,035,198	2,170,981	1,819,791	2,824,900	2,402,225	2,063,552	2,399,708	2,945,327
Total expenditures	39,560,458	36,474,868	37,886,598	37,205,254	35,594,133	43,503,996	40,325,556	38,147,040	40,712,013	46,964,022
Deficiency of revenues under expenditures	-	-	-	-	-	-	-	-	-	(1,210,145)
Other financing sources (OFS), net	-	-	-	-	-	-	-	-	-	1,210,145
Excess (deficiencies) of revenues and other sources over/(under) expenditures and other uses	-	-	-	-	-	-	-	-	-	-
Beginning fund balance	-	-	-	-	-	-	-	-	-	-
Ending fund balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Source: District records



District School Board of Volusia County, Florida
Summary of Revenues and Expenditures (by Major Object) and Changes in Fund Balance - American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds - Special Revenue Fund
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

(Unaudited)

	Fiscal Year									
	2010 (1)	**2011**	**2012**	**2013**	**2014**	**2015**	**2016 (2)**	**2017**	**2018**	**2019**
Federal sources:										
Federal though State:										
State Fiscal Stabilization Funds - K-12	$ 20,672,418	$ 19,558,036	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Individuals with Disabilities Education Act (IDEA)	7,632,332	7,112,763	295,571	-	-	-	-	-	-	-
Elementary and Secondary Education Act, Title I	7,837,593	7,008,488	421,250	-	-	-	-	-	-	-
Race to the Top Incentive Grants	-	1,015,333	3,962,891	2,918,428	2,311,713	1,875,138	554,883	-	-	-
Education Jobs Act	-	12,436,516	183,785	-	-	-	-	-	-	-
Other Federal through State	1,759,091	939,321	70,774	-	-	-	-	-	-	-
Total Federal sources	37,901,434	48,070,457	4,934,271	2,918,428	2,311,713	1,875,138	554,883	-	-	-
Total revenues	37,901,434	48,070,457	4,934,271	2,918,428	2,311,713	1,875,138	554,883	-	-	-
Expenditures: (by object)										
Salaries	26,033,600	32,184,499	911,175	822,885	613,636	125,049	-	-	-	-
Employee Benefits	8,124,283	10,760,033	227,463	156,784	153,000	16,796	-	-	-	-
Purchased Services	1,395,036	1,809,156	2,833,507	1,669,682	1,112,237	1,570,272	47,000	-	-	-
Energy Services	9,404	14,275	1,136	315	-	-	-	-	-	-
Material and Supplies	504,544	517,307	338,360	60,584	63,194	40,855	65,357	-	-	-
Capital Outlay	149,820	1,124,072	373,238	21,251	272,051	327	437,115	-	-	-
Other expenditures	1,684,747	1,661,115	249,392	186,927	97,595	121,839	5,411	-	-	-
Total expenditures	37,901,434	48,070,457	4,934,271	2,918,428	2,311,713	1,875,138	554,883	-	-	-
Deficiency of revenues under expenditures	-	-	-	-	-	-	-	-	-	-
Other financing sources (OFS), net	-	-	-	-	-	-	-	-	-	-
Excess (deficiencies) of revenues and other sources over/(under) expenditures and other uses	-	-	-	-	-	-	-	-	-	-
Beginning fund balance	-	-	-	-	-	-	-	-	-	-
Ending fund balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) Fiscal year ending June 30, 2010, was the first year the District received ARRA Economic Stimulus Funds.

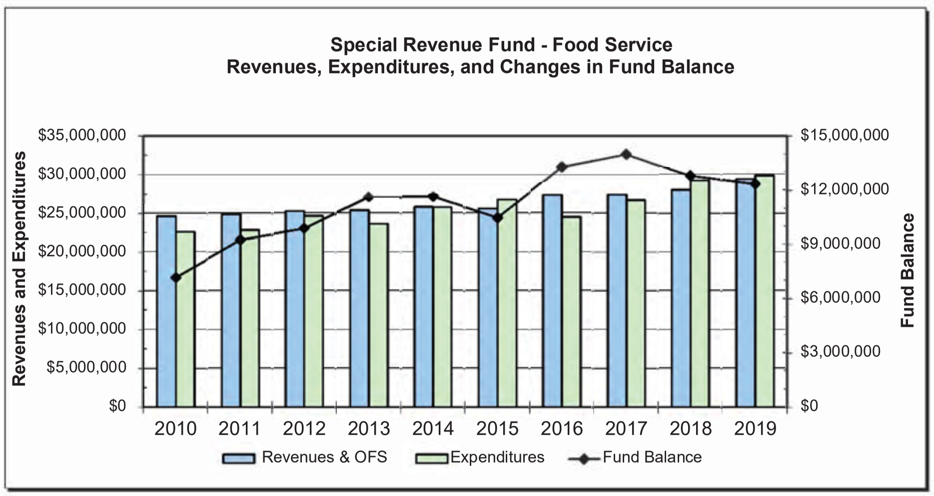
(2) Conclusion of ARRA grant expenditures.

Source: District records

District School Board of Volusia County, Florida
Summary of Revenues and Expenditures (by Major Object) and Changes in Fund Balances -
Food Service - Special Revenue Fund
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year									
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
Federal sources:										
Federal Direct	$ -	$ -	$ -	$ -	$ -	$ 1,000	$ -	$ -		
National School Lunch Act	15,183,409	16,227,733	16,926,114	17,226,842	17,722,370	18,460,135	19,715,675	19,784,789	20,901,150	20,708,388
U S D A donated commodities	1,287,042	1,189,369	1,465,465	1,417,293	1,486,835	962,107	1,749,358	1,673,937	1,567,529	2,317,829
Other	442,023	427,113	372,765	584,089	702,262	909,986	1,006,060	1,147,246	1,090,037	1,681,466
Total Federal sources	16,912,474	17,844,215	18,764,344	19,228,224	19,911,467	20,333,228	22,471,093	22,605,972	23,558,716	24,707,683
State sources:										
Food service supplements and other	352,971	347,836	355,522	349,850	342,820	330,550	325,046	322,412	324,072	314,540
Total State sources	352,971	347,836	355,522	349,850	342,820	330,550	325,046	322,412	324,072	314,540
Local sources:										
Food service sales	7,326,777	6,633,649	6,094,271	5,724,371	5,470,109	4,868,686	4,444,164	4,364,896	3,589,315	4,117,173
Interest income and other	18,214	15,968	10,266	10,349	5,826	8,586	26,725	76,537	497,336	188,706
Total local sources	7,344,991	6,649,617	6,104,537	5,734,720	5,475,935	4,877,272	4,470,889	4,441,433	4,086,651	4,305,879
Total revenues	24,610,436	24,841,668	25,224,403	25,312,794	25,730,222	25,541,050	27,267,028	27,369,817	27,969,439	29,328,102
Expenditures: (by object)										
Salaries	7,503,284	7,276,833	7,394,362	7,081,198	7,348,648	7,163,809	6,934,182	8,104,257	8,105,216	8,696,929
Employee Benefits	4,507,046	4,530,687	4,189,955	3,973,008	4,241,389	4,393,397	4,280,201	3,916,794	3,970,965	4,034,436
Purchased Services	854,779	824,078	981,224	1,016,034	1,470,018	1,488,144	1,454,217	1,570,057	1,650,252	1,573,527
Energy Services	92,725	101,201	100,700	103,926	92,104	88,885	84,357	78,724	80,869	84,521
Material and Supplies	8,750,485	9,088,518	9,769,437	9,658,811	10,264,439	10,510,131	9,976,533	10,796,890	11,092,376	12,356,125
Capital Outlay	139,913	244,046	1,457,695	1,067,569	1,726,091	2,268,964	1,010,667	1,605,683	3,544,348	2,310,622
Other expenditures	718,880	703,641	715,008	659,115	583,476	794,799	689,397	595,658	745,565	714,479
Total expenditures	22,567,112	22,769,004	24,608,381	23,559,661	25,726,165	26,708,129	24,429,554	26,668,063	29,189,591	29,770,639
Excess/(Deficiency) of revenues over/(under) expenditures	2,043,324	2,072,664	616,022	1,753,133	4,057	(1,167,079)	2,837,474	701,754	(1,220,152)	(442,537)
Other financing sources (OFS), net	-	-	3,000	-	-	-	500	-	-	-
Excess (deficiency) of revenues and other sources over/(under) expenditures and other uses	2,043,324	2,072,664	619,022	1,753,133	4,057	(1,167,079)	2,837,974	701,754	(1,220,152)	(442,537)
Beginning fund balance	5,119,002	7,162,326	9,234,990	9,854,012	11,607,145	11,611,202	10,444,123	13,282,097	13,983,851	12,763,699
Ending fund balance	$ 7,162,326	$ 9,234,990	$ 9,854,012	$ 11,607,145	$ 11,611,202	$ 10,444,123	$ 13,282,097	$ 13,983,851	$ 12,763,699	$ 12,321,162

Source: District records



District School Board of Volusia County, Florida
Summary of Revenues and Expenditures (by Major Object) and Changes in Fund Balances - Debt Service Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

(Unaudited)

	Fiscal Year									
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
State sources:										
CO&DS withheld for SBE/COBI bonds	$ 1,958,867	$ 1,944,130	$ 1,925,052	$ 1,940,709	$ 1,925,882	$ 1,910,264	$ 1,677,956	$ 1,697,754	$ 1,702,979	$ 332,583
SBE/COBI bond interest	1,142	281	-	8,479	84	1,600	319	463	10,206	716
Total State sources	1,960,009	1,944,411	1,925,052	1,949,188	1,925,966	1,911,864	1,678,275	1,698,217	1,713,185	333,299
Local sources:										
Interest income and other	22,418	16,068	15,780	22,587	14,983	13,312	103,991	34,786	15,148	26,884
Total local sources	22,418	16,068	15,780	22,587	14,983	13,312	103,991	34,786	15,148	26,884
Total revenues	1,982,427	1,960,479	1,940,832	1,971,775	1,940,949	1,925,176	1,782,266	1,733,003	1,728,333	360,183
Expenditures: (by object)										
Debt service:										
Principal	28,885,000	30,110,000	31,360,000	32,765,000	34,005,000	72,675,000 [b]	36,577,000	38,281,000	13,636,000	13,044,000
Interest and fiscal charges	24,382,958	23,069,380	22,298,997	20,218,062	19,368,734	16,776,727	14,680,423	12,933,736	12,555,351	11,929,030
Total expenditures	53,267,958	53,179,380	53,658,997	52,983,062	53,373,734	89,451,727	51,257,423	51,214,736	26,191,351	24,973,030
Deficiency of revenues under expenditures	(51,285,531)	(51,218,901)	(51,718,165)	(51,011,287)	(51,432,785)	(87,526,551)	(49,475,157)	(49,481,733)	(24,463,018)	(24,612,847)
Other financing sources (OFS), net	3,043,190 [a]	51,603,885	55,219,783	51,323,691	51,963,245	88,049,559	50,038,207	27,785,770	24,725,100	24,635,187
Excess (deficiency) of revenues and other sources over/(under) expenditures and other uses	(48,242,341)	384,984	3,501,618	312,404	530,460	523,008	563,050	(21,695,963)	262,082	22,340
Beginning fund balances	65,529,642	17,287,301	17,672,285	21,173,903	21,486,307	22,016,767	22,539,775	23,102,825	1,406,862	1,668,944
Ending fund balances	$ 17,287,301	$ 17,672,285	$ 21,173,903	$ 21,486,307	$ 22,016,767	$ 22,539,775	$ 23,102,825	$ 1,406,862 [c]	$ 1,668,944	$ 1,691,284

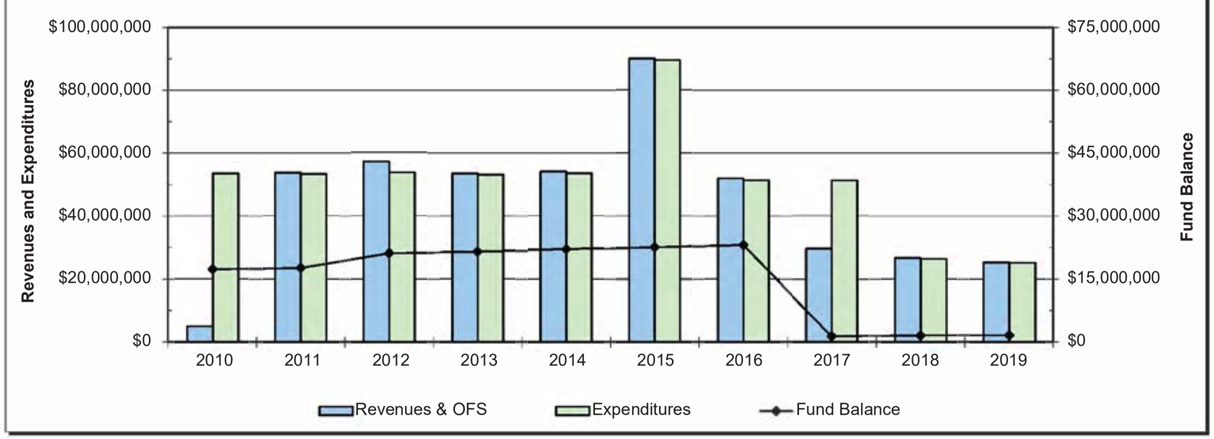
[a] On March 10, 2005, the District issued crossover refunding Certificates of Participation, Series 2005B, in the amount of $47,180,000. The crossover refunding occurred on August 1, 2009.

[b] Current refunding of Certificates of Participation, Series 2005B and SBE Bond, Series 2005B.

[c] Final payment on Sales Tax Revenue Bonds, Series 2004, 2006, and 2011 made on October 1, 2016.

Source: District records

Debt Service Funds
Revenues, Expenditures, and Changes in Fund Balance

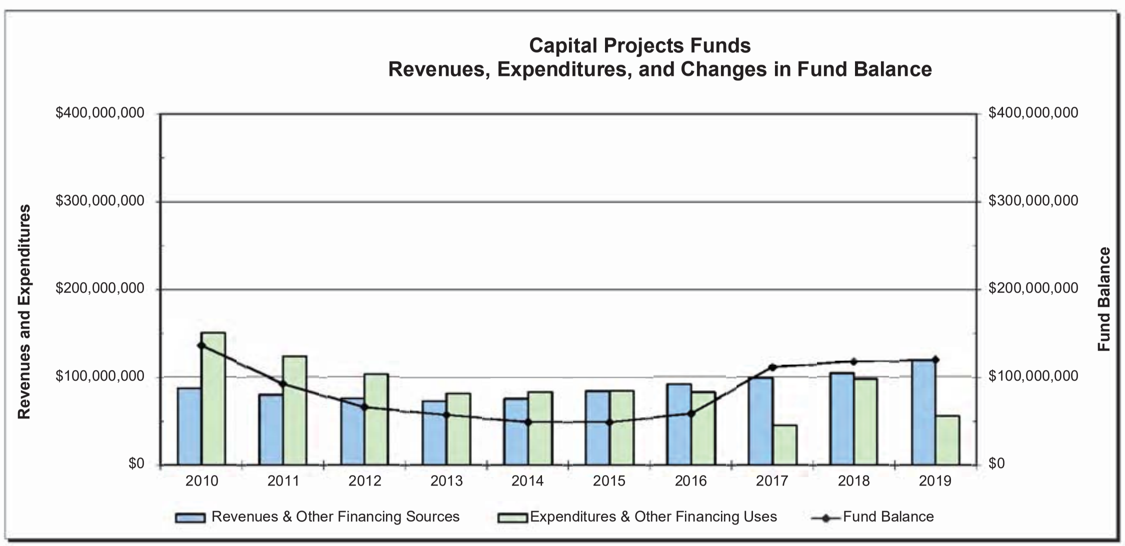


District School Board of Volusia County, Florida
Summary of Revenues and Expenditures (by Major Object) and Changes in Fund Balances -
Capital Projects Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
State sources:										
CO&DS distributed to district	$ 297,831	$ 312,568	$ 331,646	$ 315,989	$ 330,816	$ 387,439	$ 555,996	$ 590,527	$ 586,059	$ 1,954,816
Interest on undistributed CO&DS	26,830	27,559	25,886	21,610	10,979	15,033	6,886	38,103	28,388	43,039
Public Education Capital Outlay	953,879	2,589,048	-	-	-	1,198,144	1,069,770	1,592,013	1,085,644	1,089,986
Charter school capital outlay funding	405,110	334,839	420,661	248,070	370,889	598,413	380,599	640,081	395,267	1,181,774
Other State sources	104,450	82,353	102,161	529,234	140,506	184,657	114,973	114,017	107,856	2,290,967
Total State sources	1,788,100	3,346,367	880,354	1,114,903	853,190	2,383,686	2,128,224	2,974,741	2,203,214	6,560,582
Local sources:										
Ad valorem taxes	48,988,701	42,854,140	38,827,686	38,453,390	39,341,552	41,629,029	44,696,339	47,283,363	50,852,141	55,131,999
Sales tax	29,781,220	29,883,829	30,526,725	31,812,156	33,733,053	36,073,123	39,116,980	40,918,201	42,941,909	44,814,724
Interest income and other	1,127,524	311,234	129,295	113,346	59,109	61,013	654,686	635,338	1,589,375	2,945,069
Impact fees	4,840,676	3,213,229	4,892,107	583,005	681,026	3,076,605	4,647,706	6,301,222	5,952,124	8,659,017
Local grants and other local sources	227,704	71,104	35,910	138,674	60,623	372,397	139,383	303,668	447,142	237,233
Total local sources	84,965,825	76,333,536	74,411,723	71,100,571	73,875,363	81,212,167	89,255,094	95,441,792	101,782,691	111,788,042
Total revenues	86,753,925	79,679,903	75,292,077	72,215,474	74,728,553	83,595,853	91,383,318	98,416,533	103,985,905	118,348,624
Expenditures: (by object)										
Capital Outlay										
Library books	224,201	29	141,880	-	-	-	-	-	-	-
Audio visual materials	123,773	255,702	77,174	15,636	-	-	-	-	-	-
Buildings and fixed equipment	41,696,420	30,571,342	14,570,389	2,422,586	322,301	213,099	650,389	3,372,550	21,406,709	21,521,717
Furniture, fixtures, and equipment	9,780,120	14,107,526	8,119,423	4,023,003	4,156,599	4,689,972	5,105,943	18,177,373	5,155,001	11,182,497
Motor vehicles	-	40,701	20,202	35,597	2,278,166	3,471,387	2,537,893	4,031,441	1,008,325	4,410,610
Land	617,612	-	-	600	600	600	250,600	257,873	687	30,171
Improvements other than buildings	13,539,009	2,915,523	1,297,527	1,497,452	1,532,477	3,779,212	2,378,920	2,447,728	3,091,750	4,080,499
Remodeling and renovations	12,531,166	6,329,994	8,953,464	6,753,539	9,733,718	9,755,560	12,489,498	22,515,893	31,920,074	39,323,337
Computer software	1,525,756	706,812	389,893	71,900	18,876	5,510	237,954	128,180	3,018,898	5,774,802
Charter school local capital improvement (a)	-	-	-	-	-	-	-	-	1,272,736	-
Debt service	1,197	1,251	855	1,227	1,282	1,267	1,666	1,768	1,908	2,228
Total expenditures	80,039,254	54,928,880	33,570,807	14,821,540	18,044,019	21,916,607	23,652,863	50,932,806	66,876,088	86,325,861
Excess (deficiency) of revenues over/(under) expenditures	6,714,671	24,751,023	41,721,270	57,393,934	56,684,534	61,679,246	67,730,455	47,483,727	37,109,817	32,022,763
Other financing sources (uses), net	(70,239,623)	(68,161,609)	(68,886,824)	(66,080,825)	(64,474,303)	(61,809,655)	(58,262,166)	5,558,876	(30,488,712)	(30,882,854)
Excess (deficiency) of revenues and other sources over/(under) expenditures and other uses	(63,524,952)	(43,410,586)	(27,165,554)	(8,686,891)	(7,789,769)	(130,409)	9,468,289	53,042,603	6,621,105	1,139,909
Beginning fund balances	199,429,801	135,904,849	92,494,263	65,328,709	56,641,818	48,852,049	48,721,640	58,189,929	111,232,532	117,853,637
Ending fund balances	$ 135,904,849	$ 92,494,263	$ 65,328,709	$ 56,641,818	$ 48,852,049	$ 48,721,640	$ 58,189,929	$ 111,232,532	$ 117,853,637	$ 118,993,546

Source: District records

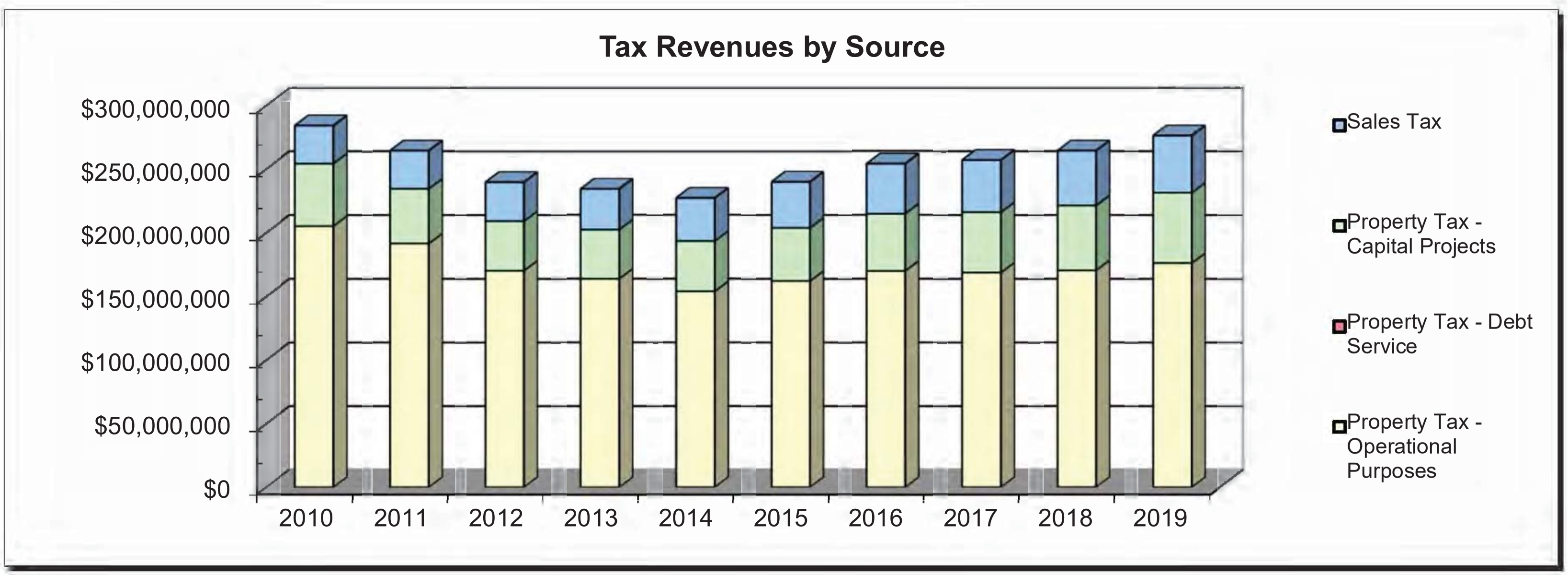
(a) new object in FY18



District School Board of Volusia County, Florida
General Governmental Tax Revenues by Source
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Property Tax				
Fiscal Year	Operational Purposes	Debt Service	Capital Projects	Sales Tax	Total
2010	$ 204,979,478	$ -	$ 48,988,701	$ 29,781,220	$ 283,749,399
2011	191,318,536	-	42,854,140	29,883,829	264,056,505
2012	170,047,047	-	38,827,686	30,526,725	239,401,458
2013	163,516,605	-	38,453,390	31,812,156	233,782,151
2014	153,698,333	-	39,341,552	33,733,053	226,772,938
2015	161,910,645	-	41,629,029	36,073,123	239,612,797
2016	169,768,202	-	44,696,339	39,116,980	253,581,521
2017	168,528,257	-	47,283,363	40,918,201	256,729,821
2018	170,233,660	-	50,852,141	42,941,909	264,027,710
2019	175,963,797	-	55,131,999	44,814,724	275,910,520

Source: District records



District School Board of Volusia County, Florida
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

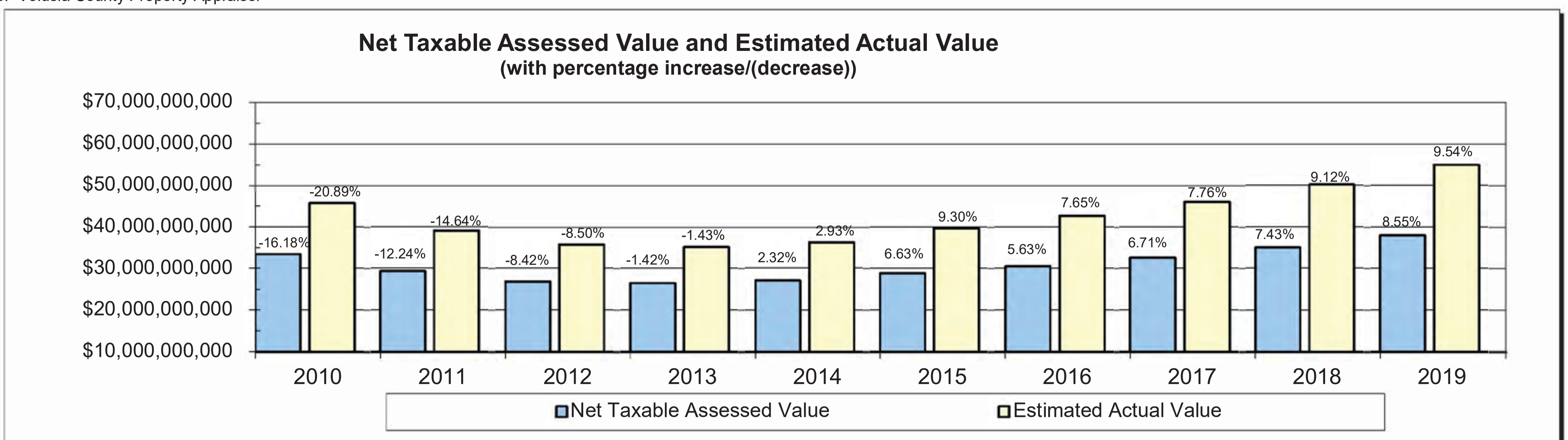
	Estimated Actual Value				Net Taxable Assessed Value				Assessed Value	
Fiscal Year	Real Property	Personal Property	Centrally Assessed Property	Total	Real Property	Personal Property	Centrally Assessed Property	Total	as a percentage of Actual Value	Direct Tax Rate[a]
2010	42,628,835,879	3,039,004,503	49,409,346	45,717,249,728	30,970,866,360	2,401,050,373	47,662,568	$ 33,419,579,301	73.10%	7.805
2011	35,993,959,513	2,988,529,982	41,005,429	39,023,494,924	26,956,707,547	2,334,269,296	39,377,917	$ 29,330,354,760	75.16%	8.237
2012	32,734,084,855	2,926,719,941	47,616,812	35,708,421,608	24,492,950,544	2,320,752,273	46,071,273	$ 26,859,774,090	75.22%	8.063
2013	32,239,343,294	2,913,902,837	44,230,758	35,197,476,889	24,188,754,940	2,246,379,963	42,624,135	$ 26,477,759,038	75.23%	7.888
2014	33,236,858,818	2,946,640,258	45,256,736	36,228,755,812	24,728,710,370	2,318,937,744	43,662,241	$ 27,091,310,355	74.78%	7.358
2015 [b]	36,552,461,130	2,989,127,545	55,728,534	39,597,317,209	26,465,441,405	2,368,996,011	54,076,650	$ 28,888,514,066	72.96%	7.336
2016 [b]	39,583,689,040	2,985,235,123	57,456,310	42,626,380,473	28,082,680,645	2,376,463,769	55,779,774	$ 30,514,924,188	71.59%	7.197
2017	42,767,428,069	3,101,446,920	63,645,578	45,932,520,567	29,992,732,559	2,508,121,906	61,873,370	$ 32,562,727,835	70.89%	6.848
2018	46,856,325,767	3,197,879,774	66,135,223	50,120,340,764	32,298,277,566	2,619,023,092	64,287,425	$ 34,981,588,083	69.80%	6.520
2019	51,408,790,660	3,426,312,737	68,024,195	54,903,127,592	35,048,490,215	2,859,511,672	66,068,907	$ 37,974,070,794	69.17%	6.281

Note: Assessed Values are net Taxable Values after deducting allowable statutory exemptions.

(a) Per $1,000 of assessed value.

(b) Values were revised by the County for prior years.

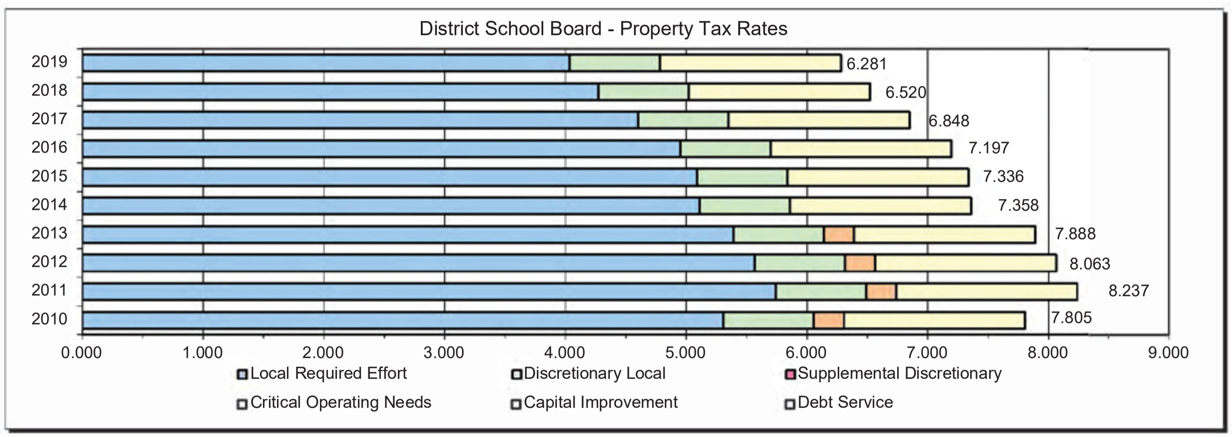
Source: Volusia County Property Appraiser



District School Board of Volusia County, Florida
Property Tax Rates -
Direct and Overlapping Governments
Last Ten Fiscal Years
(per $1,000 of Taxable Valuation)
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
District School Board:										
Local Required Effort	5.30700	5.7390	5.5650	5.3900	5.1100	5.0880	4.9490	4.6000	4.2720	4.0330
Discretionary Local	0.74800	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480
Supplemental Discretionary	0.00000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Critical Operating Needs	0.25000	0.2500	0.2500	0.2500	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Capital Improvement	1.50000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
Debt Service	0.00000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total District School Board	7.80500	8.2370	8.0630	7.8880	7.3580	7.3360	7.1970	6.8480	6.5200	6.2810
St. Johns River Water Management	0.41580	0.4158	0.3313	0.3313	0.3283	0.3164	0.3023	0.2885	0.2724	0.2562
Florida Inland Navigation District	0.03450	0.0345	0.0345	0.0345	0.0345	0.0345	0.0320	0.0320	0.0320	0.0320
County of Volusia	6.37434	6.3025	6.7791	6.8809	7.2709	7.2709	7.2709	7.0520	7.0520	6.6464
Municipalities:										
Daytona Beach	5.79829	6.7467	6.7396	7.0304	7.6831	7.3517	7.3340	7.0096	6.6722	6.5090
Daytona Beach Shores	6.39720	7.8220	8.6900	8.4619	8.7200	8.1733	7.6530	7.1890	7.1700	7.0700
Ormond Beach	3.80968	3.8096	4.2014	4.3262	4.4241	4.4060	4.5570	4.4362	4.5362	4.3895
Holly Hill	5.72580	6.5595	6.9500	7.3500	7.5300	7.1304	7.1304	6.8949	6.8949	6.5000
South Daytona	5.77810	5.9000	5.9000	5.9000	7.4000	7.4000	7.4000	7.4000	7.8000	7.7500
Deltona	5.43755	6.3776	8.2995	7.9900	7.9900	7.9900	7.9900	7.9500	7.8500	7.8500
Port Orange	5.10020	5.5109	5.5145	5.3720	5.1901	4.9209	4.8270	4.7944	4.8055	4.9211
New Smyrna Beach	3.99990	4.0740	4.1011	4.0575	4.1763	4.0283	3.9999	3.9699	4.0561	4.1755
Edgewater	6.39820	6.6385	6.5304	6.5612	6.9340	6.7530	6.7486	6.9509	7.0447	7.0040
Ponce Inlet	4.03000	4.4555	4.7618	5.5000	6.5000	6.1536	5.7922	5.7900	5.6500	5.9000
Oak Hill	5.79900	6.4579	6.3927	5.9669	5.9706	5.8131	5.8131	5.6820	5.6820	5.6820
Pierson	4.80240	5.3414	5.8000	5.8000	5.5703	5.8000	5.8000	5.8358	5.8358	5.8358
DeLand	6.23940	6.2846	6.9575	7.3641	7.5837	7.4000	7.2535	7.1579	7.0775	7.1194
Orange City	5.19530	6.3445	7.0757	7.5100	7.5900	7.4900	7.4500	7.4500	8.0650	8.0340
Lake Helen	5.21800	5.2180	5.9870	6.2833	6.3685	6.3685	9.8000	7.8000	7.8000	7.3000
Debary	2.57279	2.8707	2.9900	3.0935	3.0550	2.9247	2.9247	2.9247	2.9247	2.6323
Unincorporated Areas:										
Municipal Service District	1.87829	1.8610	2.0155	2.0553	2.2549	2.2549	2.2399	2.2399	2.2399	2.2399
Special Other Districts:										
Independent	8.59370	8.3318	8.4364	7.7466	7.3150	6.7079	6.2569	5.7461	5.0231	4.7281
Dependent	3.98568	3.9487	3.9487	3.9324	3.9324	3.9124	4.3774	4.3774	4.3624	4.3624

Source: Volusia County Property Appraiser



District School Board of Volusia County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

		Fiscal Year					
		2018-2019			2009-2010		
Taxpayer	Type of Business	2018 Taxable Value	Rank	Percent of Total Taxable Value	2008 (4) Taxable Value	Rank	Percent of Total Taxable Value
Florida Power and Light Co.	Electric Utility	$ 1,230,175,263	1	3.24%	$ 888,720,921	1	2.23%
Duke Energy Florida, Inc. (1)	Electric Utility	250,696,950	2	0.66%	188,087,520	3	0.47%
International Speedway Corp.	Recreation	112,344,561	3	0.30%	90,621,793	9	0.23%
Ocean Walk I & II Condo Assoc.	Timeshare Investments	111,756,348	4	0.29%			
Wal Mart Stores East LP	Retail Sales	105,294,254	5	0.28%	96,257,027	8	0.24%
Daytona Beach Owner LP	Timeshare Investments	81,297,272	6	0.21%			
Charter Communications, Inc. (2)	Entertainment/Cablevision	81,214,167	7	0.21%	74,716,847	10	0.19%
Bellsouth Telecommunication LLC	Telephone	78,807,024	8	0.21%	155,269,626	4	0.39%
Daytona Beach Property	Timeshare Investments	66,587,133	9	0.18%			
Cardinal Health (3)	Manufacturing	61,713,398	10	0.16%	99,743,591	7	0.25%
Bray & Gillespie	Timeshare Investments	-			193,374,730	2	0.48%
Tower II Development Co LLC	Real Estate Development	-			130,013,070	6	0.33%
Holly Hill I Associates, Ltd	Real Estate Development	-			150,136,628	5	0.38%
All Other		35,794,184,424		94.26%	37,806,027,988		94.81%
Total		$ 37,974,070,794		100.00%	$ 39,872,969,741		100.00%

(1) Duke Energy combined with the successor of Florida Power Corp. The amount reported for 2008 was the taxable value for Progress Energy Florida Inc.
(2) Charter Communications, Inc. acquired Bright House Networks. The amount reported for 2008 was the taxable value for Bright House Networks.
(3) Cardinal Health acquired Covidien Ltd. The amount reported for 2008 was the taxable value for Covidien Ltd.
(4) 2009 data not available

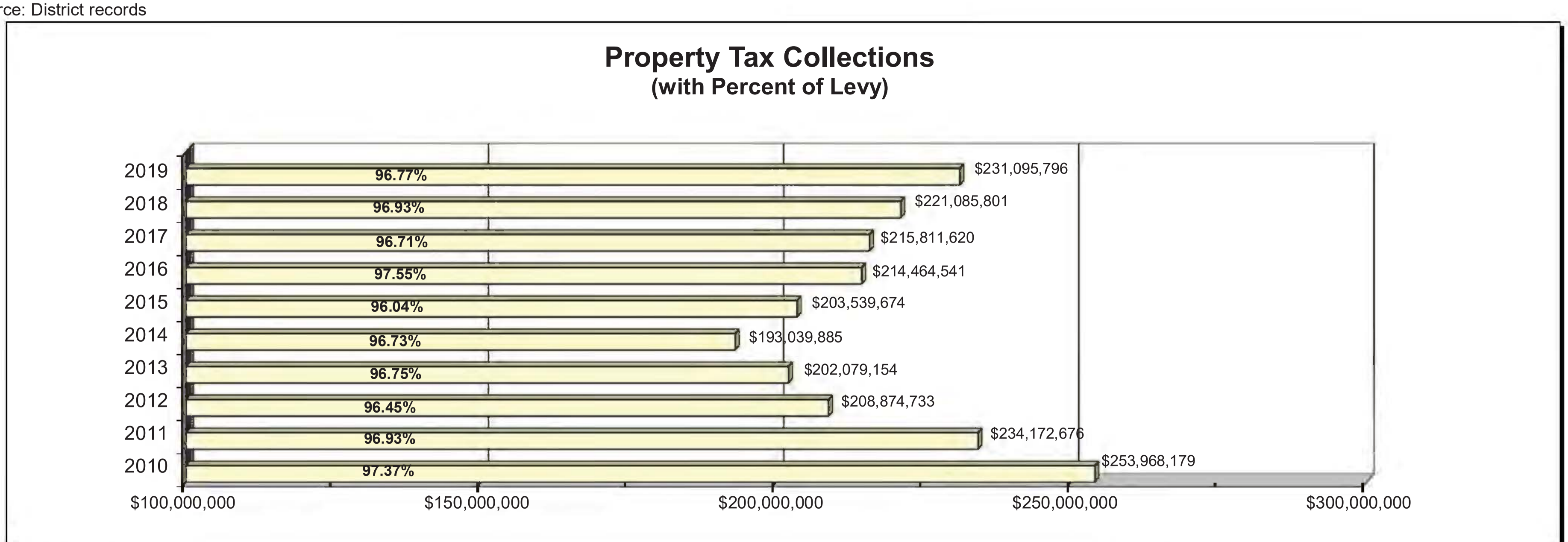
Source: Volusia County Property Appraiser

District School Board of Volusia County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

		Collected to End of Tax Year			Collected in Fiscal Year	
Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy	Collections in Subsequent Years	Total Collections	Percent of Levy
2010	260,839,816	251,851,164	96.55%	2,117,015	253,968,179	97.37%
2011	241,594,132	232,965,649	96.43%	1,207,027	234,172,676	96.93%
2012	216,570,359	207,880,208	95.99%	994,525	208,874,733	96.45%
2013	208,856,564	201,060,750	96.27%	1,018,404	202,079,154	96.75%
2014	199,558,923	192,003,609	96.21%	1,036,276	193,039,885	96.73%
2015	211,926,140	202,662,183	95.63%	877,491	203,539,674	96.04%
2016	219,844,225	211,960,553	96.41%	2,503,988 (1)	214,464,541	97.55%
2017	223,146,009	215,223,980	96.45%	587,640	215,811,620	96.71%
2018	228,079,954	220,029,871	96.47%	1,055,930	221,085,801	96.93%
2019	238,808,541	230,489,219	96.52%	606,577	231,095,796	96.77%

(1) Includes $1,715,817 collected by the County in FY15, but not remitted to the District until FY16.

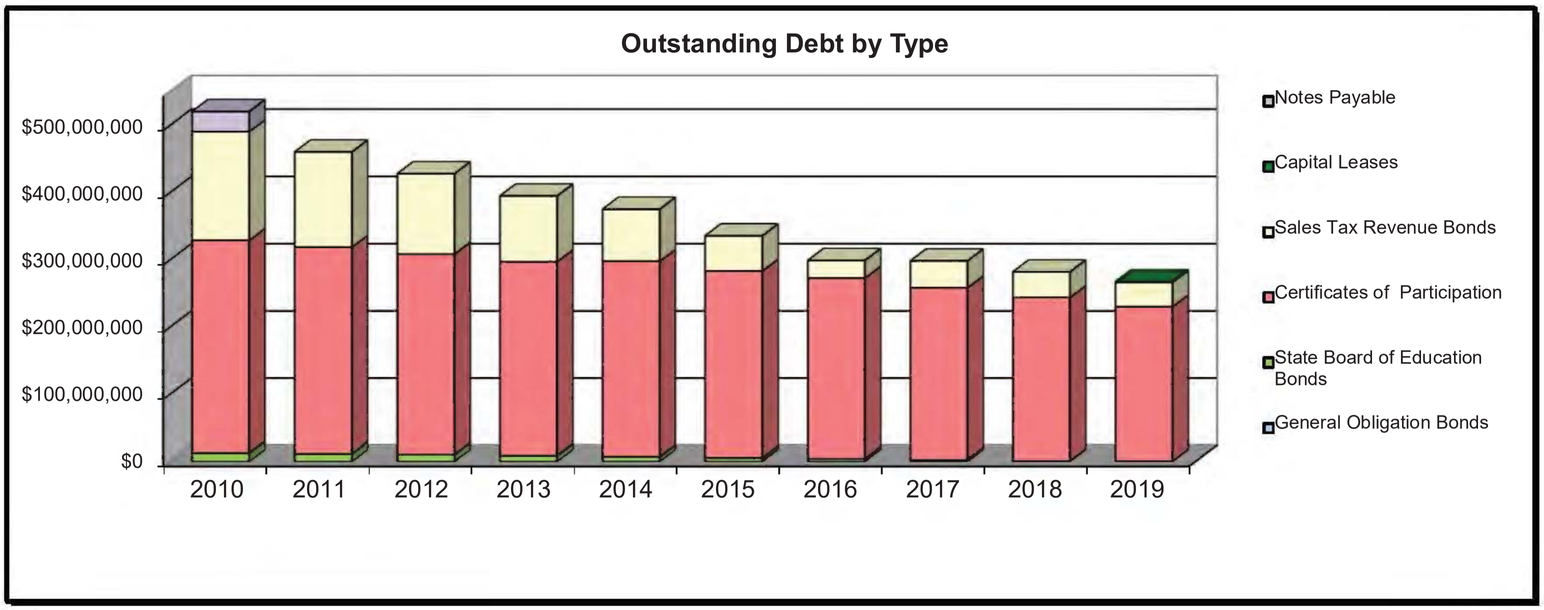
Source: District records



District School Board of Volusia County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities [A]: State Board of Education Bonds	Certificates of Participation	Sales Tax Revenue Bonds	Capital Leases	Notes Payable	Total Primary Government Debt Outstanding	Percentage of Personal Income [B]	Per Capita [C]
2010	$ 13,035,000	$ 327,196,870	$ 165,517,356	$ -	$ 30,000,000	$ 535,749,226	3.43%	1,058
2011	11,700,000	317,806,542	144,862,796	-	-	474,369,338	2.90%	959
2012	10,635,000	308,046,214	124,259,109	-	-	442,940,323	2.78%	895
2013	8,800,000	297,965,886	101,246,831	-	-	408,012,717	2.47%	821
2014	7,275,000	291,448,812	77,167,638	-	-	375,891,450	2.20%	753
2015	5,669,529	278,441,834	52,231,318	-	-	336,342,681	1.95%	668
2016	4,140,424	269,415,690	26,170,000	-	-	299,726,114	1.64%	579
2017	2,517,319	256,639,890	39,817,436	-	-	298,974,645	1.53%	571
2018	809,214	243,910,109	37,982,976	-	-	282,702,299	1.38%	525
2019	413,109	230,710,328	35,898,516	1,073,865	-	268,095,818	1.22%	490

Source:
(A) District records - amounts from 2010-2014 restated to include unamortized premiums.
(B) Total Primary Government Debt Outstanding divided by Personal Income from Page 125.
(C) Total Primary Government Debt Outstanding divided by Population from Page 125.



District School Board of Volusia, County, Florida
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population [(1)]	Net Taxable Assessed Value [(2)]	Gross Bonded Debt [(3)]	Less Debt Service Funds [(4)]	Net Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2010	506,528	$ 33,419,579,301	$ -	$ -	$ -	0%	$ -
2011	494,593	29,330,354,760	-	-	-	0%	-
2012	494,804	26,859,774,090	-	-	-	0%	-
2013	496,832	26,477,759,038	-	-	-	0%	-
2014	498,978	27,091,310,355	-	-	-	0%	-
2015 [(5)]	503,851	28,888,514,066	-	-	-	0%	-
2016 [(5)]	517,411	30,514,924,188	-	-	-	0%	-
2017	523,405	32,562,727,835	-	-	-	0%	-
2018	538,692	34,981,588,083	-	-	-	0%	-
2019	547,538	37,974,070,794	-	-	-	0%	-

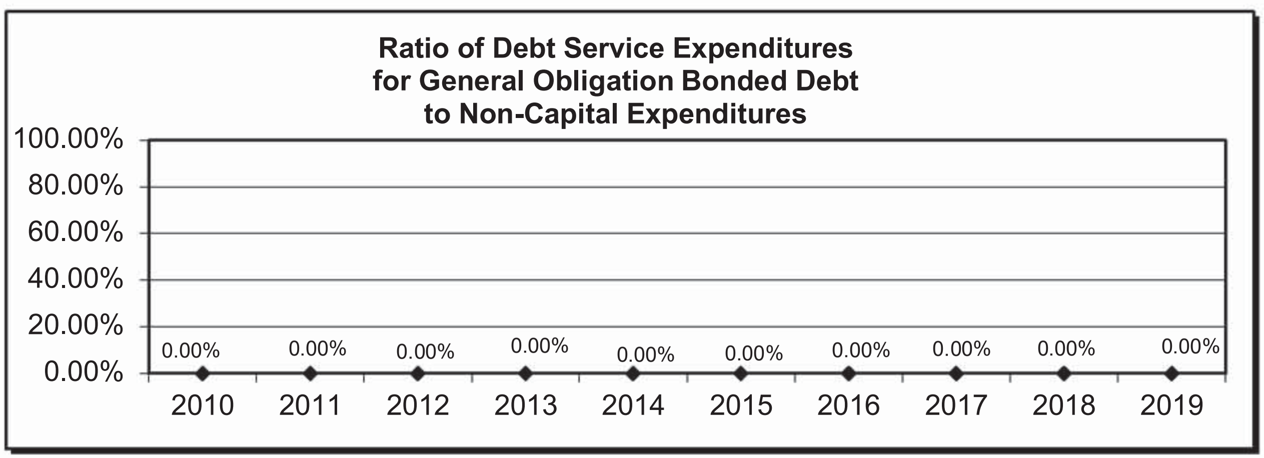
Sources:
(1) Florida Research & Economic Database (2010, 2013-17); US Census Bureau (2011-2012, 2018-2019)
(2) Volusia County Property Appraiser
(3) Includes General Obligation Bonds only
(4) Reserved for Debt Service - General Obligation Bonds only
(5) Net taxable assessed values were revised by the County for prior years.

District School Board of Volusia County, Florida
Ratio of Annual Debt Service Expenditures
For General Obligation Bonded Debt
to Total General Governmental Non-Capital Expenditures
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Non-Capital Expenditures [1]	Ratio of Debt Service to General Governmental Non-Capital Expenditures
2010	$ -	$ -	$ -	$ 575,105,683	0.00%
2011	-	-	-	576,239,620	0.00%
2012	-	-	-	552,388,585	0.00%
2013	-	-	-	529,061,244	0.00%
2014	-	-	-	551,731,226	0.00%
2015	-	-	-	616,154,271	0.00%
2016	-	-	-	571,799,003	0.00%
2017	-	-	-	586,386,995	0.00%
2018	-	-	-	560,921,539	0.00%
2019	-	-	-	588,890,352	0.00%

[1] Includes general, special revenue, debt service, and capital projects funds of the Primary Government, excluding capital expenditures.

Source: District records



District School Board of Volusia County, Florida
Direct and Overlapping Governmental Activities Debt
June 30, 2019
(Unaudited)

Jurisdiction	Net General Obligation Bonded Debt Outstanding	State Board of Education Bonded Debt Outstanding	Revenue Bonds	Notes and Capital Leases	Certificates of Participation Outstanding	Total Debt Outstanding	Direct Debt: Percentage Applicable to School District of Volusia County	Direct Debt: Amount Applicable to School District of Volusia County	Overlapping Debt: Percentage Applicable to School District of Volusia County	Overlapping Debt: Amount Applicable to School District of Volusia County	Direct and Overlapping Debt: Percentage Applicable to County of Volusia	Direct and Overlapping Debt: Amount Applicable to County of Volusia
School District of Volusia County	$ -	$ 413,109	$ 35,898,516	$ 1,073,865	$ 230,710,328	$ 268,095,818	100%	$ 268,095,818	0%	$ -	100%	$ 268,095,818
County of Volusia	9,480,000	-	86,101,415	49,854,782	-	$ 145,436,197	0%	-	100%	145,436,197	0%	145,436,197
City of Daytona Beach	13,226,270	-	63,249,679	64,080,531	-	$ 140,556,480	0%	-	100%	140,556,480	0%	140,556,480
City of Daytona Beach Shores	11,407,000	-	-	6,674,000	-	$ 18,081,000	0%	-	100%	18,081,000	0%	18,081,000
City of DeLand	385,377	-	-	12,465,115	-	$ 12,850,492	0%	-	100%	12,850,492	0%	12,850,492
City of Edgewater	3,507,000	-	-	13,724,205	-	$ 17,231,205	0%	-	100%	17,231,205	0%	17,231,205
City of New Smyrna Beach	6,576,000	-	4,563,086	17,303,641	-	$ 28,442,727	0%	-	100%	28,442,727	0%	28,442,727
City of Ormond Beach	4,243,000	-	26,495,000	13,367,000	-	$ 44,105,000	0%	-	100%	44,105,000	0%	44,105,000
City of Port Orange	11,870,000	-	42,445,000	15,897,000		$ 70,212,000	0%	-	100%	70,212,000	0%	70,212,000
Totals	$ 60,694,647	$ 413,109	$ 258,752,696	$ 194,440,139	$ 230,710,328	$ 745,010,919		$ 268,095,818		$ 476,915,101		$ 745,010,919

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

Source: Information obtained from the Comprehensive Annual Financial Reports of the County and the cities as of September 30, 2018; District records.

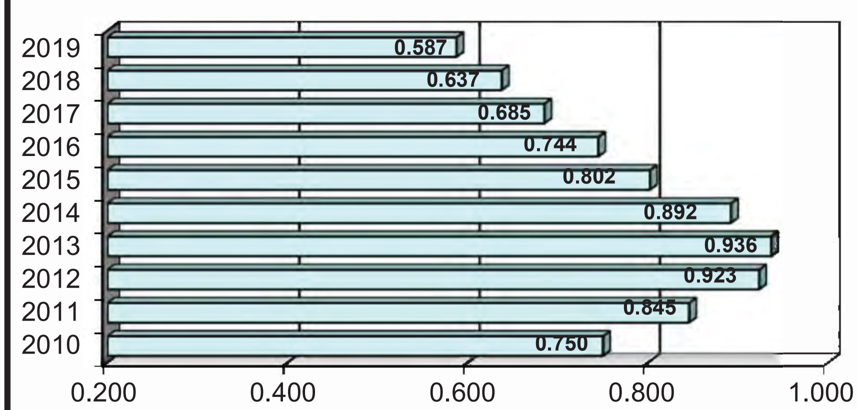
District School Board of Volusia County, Florida
Anticipated Capital Outlay Millage Levy
Required to Cover Certificates of Participation Payments
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Net Taxable Assessed Value	Total Annual Lease Payment	Net Annual Lease Payment	Millage Levy to Provide 1.00 x Coverage [1]
2010	$ 33,419,579,301	$ 23,803,001	$ 23,803,001	0.750 Mills
2011	29,330,354,760	23,800,751	23,800,751	0.845 Mills
2012	26,859,774,090	23,798,246	23,798,246	0.923 Mills
2013	26,477,759,038	23,799,528	23,799,528	0.936 Mills
2014	27,091,310,355	23,188,984	23,188,984	0.892 Mills
2015 [2]	28,888,514,066	22,235,884	22,235,884	0.802 Mills
2016 [2]	30,514,924,188	21,807,600	21,807,600	0.744 Mills
2017	32,562,727,835	21,403,800	21,403,800	0.685 Mills
2018	34,981,588,083	21,404,400	21,404,400	0.637 Mills
2019	37,974,070,794	21,403,500	21,403,500	0.587 Mills

(1) Millage rate calculated using 95% of the taxable assessed valuation in fiscal year 2010 and 96% in fiscal years 2011-2019.

(2) Net taxable assessed values were revised by the County for prior years.

Capital Outlay Millage Required to Cover COPS Payments



NOTE: Capital Lease arrangements financed by Certificates of Participation are not considered general obligation debt as no specific property tax levy has been pledged.

Source: District records

District School Board of Volusia County, Florida
Calculation of Legal Debt Margin
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015 [(a)]	2016 [(a)]	2017	2018	2019
Assessed Value	$33,419,579,301	$29,330,354,760	$26,859,774,090	$26,477,759,038	$27,091,310,355	$28,888,514,066	$30,514,924,188	$32,562,727,835	$34,981,588,083	$37,974,070,794
Debt Limit: 10% of Assessed Value	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Bond Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less:										
Amount Available for Debt Service	-	-	-	-	-	-	-	-	-	-
Total Net Debt Applicable to Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Debt Applicable to the Debt Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Rule 6A-1.037(2), State Board of Education, Florida Administrative Code, establishes a limit of 10 percent on the nonexempt assessed valuation of the district. Rule repealed April 18, 2006.

[(a)] Assessed values were revised by the County for prior years.

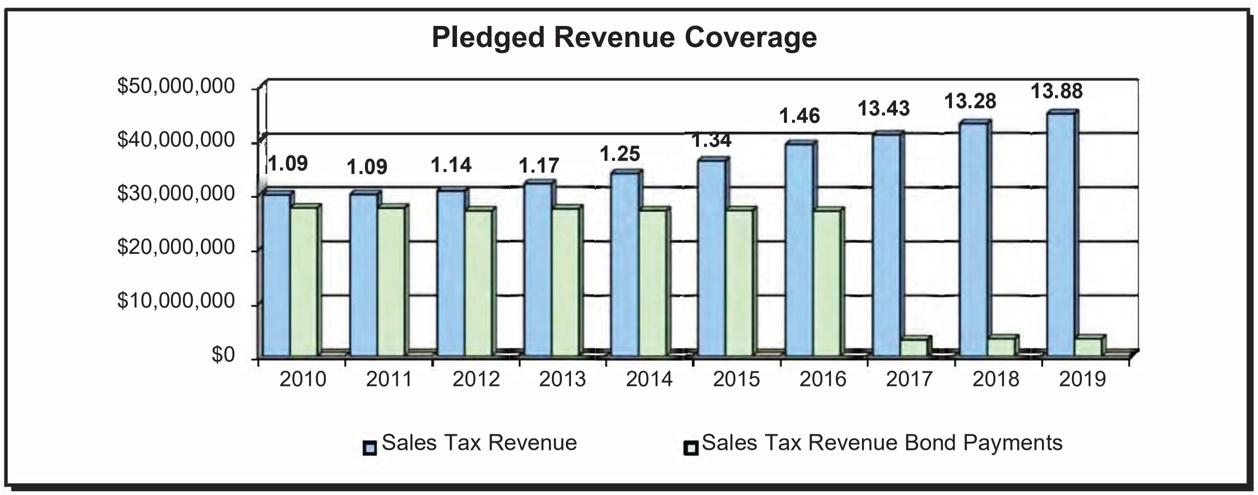
Source: District records

District School Board of Volusia County, Florida
Pledged Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

	Sales Tax Revenue Bonds			
	Sales Tax	Debt Service		
Fiscal Year	Revenue	Principal	Interest	Coverage [a]
2010	$ 29,781,220	$ 19,125,000	$ 8,266,035	1.09
2011	29,883,829	19,945,000	7,437,516	1.09
2012	30,526,725	20,780,000	6,083,080	1.14
2013	31,812,156	21,775,000	5,391,925	1.17
2014	33,733,053	22,630,000	4,249,719	1.25
2015	36,073,123	23,805,000	3,102,683	1.34
2016	39,116,980	26,170,000	649,758	1.46
2017	40,918,201	1,405,000 [b]	1,641,076	13.43
2018	42,941,909	1,655,000	1,578,625	13.28
2019	44,814,724	1,735,000	1,493,875	13.88

[a] The additional bonds test requires 1.25 coverage.
[b] Sales Tax Revenue Bonds matured on October 1, 2016.

Source: District records

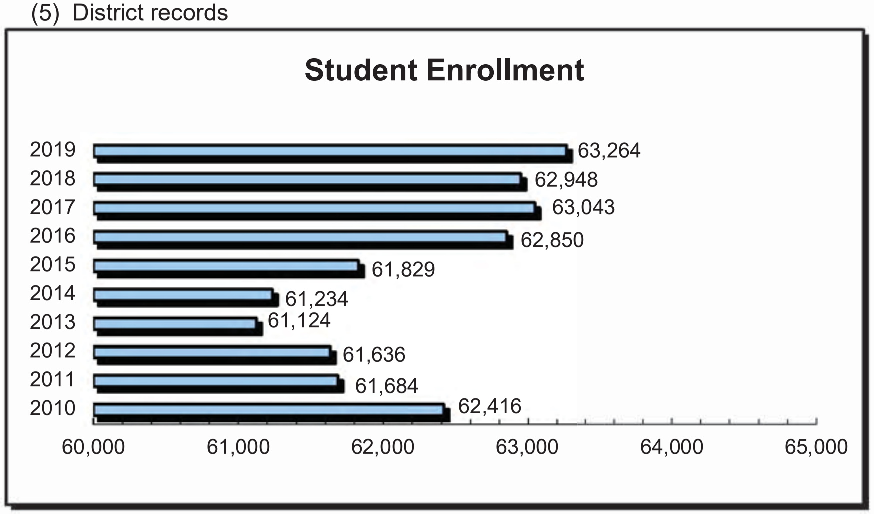


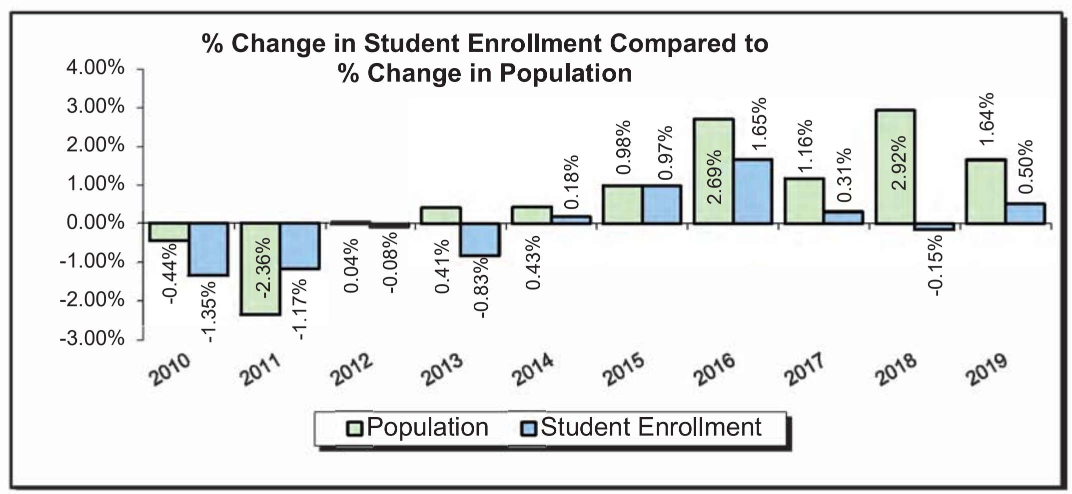
District School Board of Volusia County, Florida
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population [1]	Personal Income [2] *(thousands of dollars)*	Per Capita Personal Income [a]	Unemployment Rate (Percent) [3]	Student Enrollment [4]	Full-Time Equivalent Enrollment Data [5]	Government-wide Governmental Activities Expense	Cost per Student [b]
2010	506,528	$ 15,610,183	$ 30,818	12.1%	62,416	62,060.65	$ 603,737,978	$ 9,673
2011	494,593	16,373,000	33,104	11.0%	61,684	61,410.23	590,056,709	9,566
2012	494,804	15,933,933	32,203	9.1%	61,636	61,402.83	572,499,390	9,288
2013	496,832	16,544,186	33,299	7.3%	61,124	61,055.91	544,635,246	8,910
2014	498,978	17,117,508	34,305	6.1%	61,234	60,920.43	570,200,936	9,312
2015	503,851	17,292,604	34,321	5.9%	61,829	61,347.48	580,220,581	9,384
2016	517,411	18,297,539	35,364	5.1%	62,850	62,303.65	572,304,641	9,106
2017	523,405	19,577,196	37,404	4.5%	63,043	62,268.88	607,431,992	9,635
2018	538,692	20,543,253	38,135	4.0%	62,948	62,132.43	610,145,647	9,693
2019	547,538	21,902,076	40,001	3.7%	63,264	62,026.80	642,130,635	10,150

Sources:
(1) Florida Research & Economic Database (2010, 2013-17); US Census Bureau (2011-2012, 2018-2019)
(2) United States Department of Commerce, Bureau of Economic and Business Research (2010-2012); Florida Research & Economic Database (2013-2019)
(3) Florida Research & Economic Database (2010); FloridaJobs.org (2011-2019)
(4) District records (20 day Membership Report)
(5) District records

Notes:
(a) Calculated by dividing Personal Income by the Population
(b) Calculated by dividing Government-wide Governmental Activities Expense by Student Enrollment





District School Board of Volusia County, Florida
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2019				2010		
Employer	Employees	Rank	Percentage of Total County Employment	Employer	Employees	Rank	Percentage of Total County Employment
Volusia County School Board	7,768	1	3.14%	Volusia County School Board	8,273	1	3.27%
AdventHealth	5,885	2	2.38%	Halifax Community Health System	4,232	2	1.68%
Halifax Health	4,050	3	1.64%	Florida Hospital	3,717	3	1.47%
County of Volusia	3,408	4	1.38%	County of Volusia	3,519	4	1.39%
Publix Supermarkets Incorporated	3,244	5	1.31%	State of Florida	2,423	5	0.96%
Walmart Stores Incorporated	3,050	6	1.23%	Publix Supermarkets Incorporated	2,415	6	0.96%
State of Florida	2,976	7	1.20%	Walmart Stores Incorporated	2,139	7	0.85%
Stetson University	1,793	8	0.72%	Daytona State College	1,589	8	0.63%
Daytona State College	1,490	9	0.60%	U.S. Government	1,434	9	0.57%
Embry-Riddle Aeronautical Uiversity	1,405	10	0.57%	Embry Riddle Aeronautical University	1,198	10	0.47%
	35,069		14.17%		30,939		12.25%
Estimated total workforce	247,474			Estimated total workforce	252,612		

Source: County of Volusia, Comprehensive Annual Financial Report for the year ended September 30, 2018

District School Board of Volusia County, Florida
Number of Personnel
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(1) Instructional	(2) Administrative	(3) Support Services	Total	(4) Ratio of Students to Instructional Personnel	(5) Ratio of Instructional Personnel to School Level Administrators
2010	4,461	278	3,341	8,080	13.99	21.76
2011	4,469	270	3,232	7,971	13.80	23.65
2012	4,454	276	3,199	7,929	13.84	22.72
2013	4,308	277	3,063	7,648	14.19	22.09
2014	4,482	280	2,547	7,309	13.66	22.41
2015	4,626	290	2,590	7,506	13.37	21.72
2016	4,644	274	2,589	7,507	13.53	22.54
2017	4,647	255	2,567	7,469	13.57	25.39
2018	4,573	254	2,628	7,455	13.77	24.99
2019	4,737	270	2,761	7,768	13.36	24.05

(1) Classroom Teachers, Exceptional Education Teachers, Other Teachers, Guidance, Social Workers, Psychologists, Media Specialists, Other Professional Staff

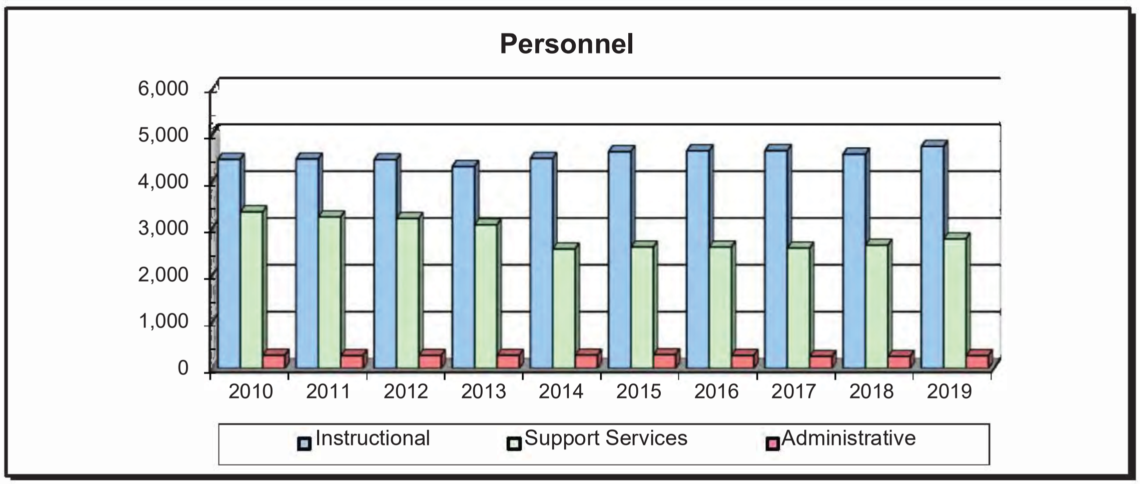
(2) Principals, Assistant Principals, Superintendent, Assistant Superintendents, Curriculum Coordinators, Supervisors of Instruction, Community Education Coordinators (In FY19: School Level = 197; District Level = 73)

(3) Other Professional Staff, Paraprofessionals, Technicians, Clerical, Custodial, Maintenance, etc.

(4) Calculated using student enrollment data on Page 125.

(5) Calculated using school level administrators.

Source: District records



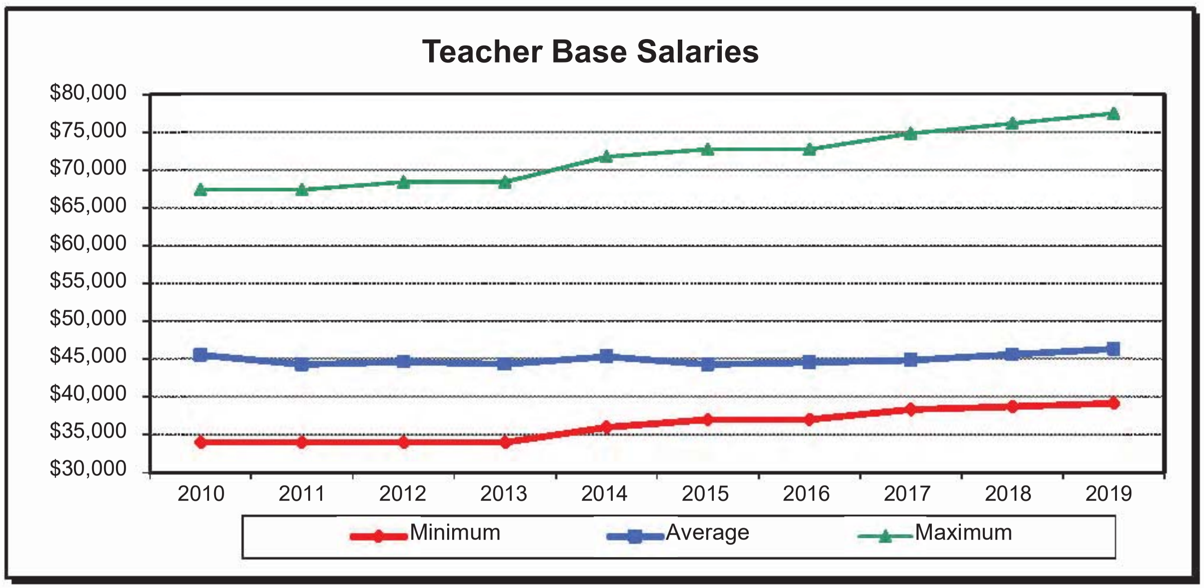
District School Board of Volusia County, Florida
Teacher Base Salaries
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Minimum Salary (1)(a)	Maximum Salary (2)(a)	Average Salary (3)(b)
2010	$ 34,010	$ 67,393	$ 45,464
2011	34,010	67,393	44,234
2012	34,010	68,404	44,585
2013	34,010	68,404	44,275
2014	36,000	71,725	45,273
2015	37,000	72,725	44,250
2016	37,000	72,725	44,506
2017	38,318	74,787	44,784
2018	38,712	76,103	45,585
2019	39,142	77,450	46,273

Note: Salaries are for 10 month teachers.

(1) Bachelor's degree
(2) Doctorate degree
(3) All degrees

Source: (a) District records
and (b) Department of Education



District School Board of Volusia County, Florida
Food Service Operating Data
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Days meals were served	180	180	180	180	180	180	180	177	175	180
Average number of free and reduced lunches served daily	24,688	25,629	26,128	25,686	25,481	26,037	26,349	26,077	26,076	25,457
Percentage of free and reduced students in the lunch program	55%	57%	59%	62%	65%	64%	65%	67%	72%	67%
Number of free and reduced lunches served	4,443,850	4,613,138	4,703,059	4,623,541	4,586,600	4,686,713	4,742,793	4,615,583	4,563,304	4,582,290
Average daily total lunch subsidy received (paid free/reduced)	$ 67,592	$ 71,130	$ 73,632	$ 75,518	$ 77,580	$ 81,520	$ 85,036	$ 85,505	$ 90,136	$ 87,266
Total federal lunch subsidy received	$ 12,166,508	$ 12,803,391	$ 13,371,905	$ 13,593,275	$ 13,964,483	$ 14,673,651	$ 15,306,485	$ 15,134,472	$ 16,524,034	$ 15,707,938
Average number of lunches served daily	33,924	33,681	33,458	31,575	30,573	30,966	30,929	30,556	30,312	30,116
Total lunches served	6,106,392	6,062,535	6,022,386	5,683,468	5,503,225	5,573,946	5,567,254	5,408,403	5,304,518	5,420,941
Average number of full-paid lunches served daily	9,236	8,052	7,330	5,888	5,092	4,929	4,580	4,479	4,236	4,659
Number of full-paid lunches served	1,662,542	1,449,397	1,319,327	1,059,927	916,625	887,233	824,460	792,820	741,214	838,651
Average daily total revenue	$ 136,725	$ 138,009	$ 140,136	$ 140,627	$ 142,945	$ 141,895	$ 149,652	$ 154,632	$ 157,790	$ 151,836
Total revenue	$ 24,610,436	$ 24,841,668	$ 25,224,403	$ 25,312,794	$ 25,730,222	$ 25,541,050	$ 27,267,028	$ 27,369,817	$ 27,969,439	$ 29,328,102
Average daily total cost	$ 125,373	$ 124,056	$ 136,713	$ 130,887	$ 142,923	$ 148,378	$ 133,555	$ 150,667	$ 164,139	$ 157,293
Total cost	$ 22,567,112	$ 22,330,114	$ 24,608,381	$ 23,559,661	$ 25,726,165	$ 26,708,129	$ 24,429,554	$ 26,668,063	$ 29,189,591	$ 29,770,639
Included in total cost:										
Capital outlay	$ 114,648	$ 209,393	$ 1,359,535	$ 1,067,569	$ 1,640,833	$ 2,121,267	$ 936,384	$ 928,085	$ 3,145,700	$ 2,106,277
Special assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Lunch reimbursement rates:										
Free	$ 2.70	$ 2.70	$ 2.79	$ 2.94	$ 3.01	$ 3.06	$ 3.15	$ 3.31	$ 3.39	$ 3.50
Reduced	$ 2.30	$ 2.30	$ 2.39	$ 2.54	$ 2.61	$ 2.66	$ 2.75	$ 2.91	$ 2.99	$ 3.10
Paid	$ 0.27	$ 0.27	$ 0.28	$ 0.35	$ 0.36	$ 0.36	$ 0.37	$ 0.39	$ 0.39	$ 0.41
Lunch prices:										
Elementary	$ 1.75	$ 1.75	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00
Middle	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00
High	$ 2.00	$ 2.00	$ 2.25	$ 2.25	$ 2.25	$ 2.25	$ 2.25	$ 2.25	$ 2.25	$ 2.25
Breakfast prices:	$ 1.00	$ 1.00	$ 1.00	$ 1.00	$ 1.00	$ 1.00	(a)	(a)	(a)	(a)

(a) The price is $1.00; however, breakfast was provided at no charge.

Source: District records

District School Board of Volusia County, Florida
Transportation Performance Indicators
Last Ten Fiscal Years
(Unaudited)

Performance Measures	Current Benchmark	Fiscal Year 2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total annual transportation cost per student	$571.50 - $698.50	$ 638	$ 641	$ 623	$ 619	$ 694	$ 693	$ 644	$ 646	$ 728	$ 736
Total annual transportation cost per special education student	$1,500 - $3,000	$ 2,156	$ 2,466	$ 3,191	$ 3,255	$ 1,954	$ 1,726	$ 2,179	$ 3,423	$ 2,323	$ 1,917
Average total cost per mile	$4.50 - $5.50	$ 3.68	$ 3.58	$ 3.56	$ 3.50	$ 4.12	$ 4.05	$ 3.56	$ 3.77	$ 4.18	$ 4.17
Percent of District budget spent on student transportation	4% - 5%	3.7%	3.3%	3.6%	3.2%	3.8%	3.6%	3.4%	3.31%	3.50%	3.4%
Average buses used to transport 100 students	0.95 - 1.10	1.06	1.04	1.08	1.05	1.10	1.08	1.08	1.09	1.06	1.08
Span of control: buses managed by transportation supervisor	75 - 100	47	39	38	38	36	37	43	43	42	41
Spare bus ratio (by District)	10% - 12%	22%	20%	22%	23%	26%	26%	25%	25%	22%	22%
Average school bus fleet age (years)	6.5	4.4	5.4	6.4	7.2	8.1	8.0	7.8	7.7	7.4	7.1
Average school bus fleet age (meter miles)	65,000	80,409	93,958	106,258	118,525	131,684	131,712	132,520	130,254	130,313	125,731
Annual maintenance and repair cost per vehicle equivalent	$800 - $1,100	$ 716	$ 872	$ 885	$ 840	$ 956	$ 1,033	$ 920	$ 918	$ 769	$ 868
Average vehicle equivalent units maintained by each technician	90 - 100	79	79	79	75	75	75	73	70	66	63
Annual parts consumption per vehicle equivalent unit	$200 - $300	$ 383	$ 425	$ 424	$ 526	$ 520	$ 491	$ 438	$ 427	$ 408	$ 418
Average parts inventory value per vehicle equivalent unit	$75 - $150	$ 96	$ 98	$ 95	$ 120	$ 96	$ 102	$ 96	$ 95	$ 92	$ 102
Annual parts inventory turnover rate	4 - 8	4.0	4.3	4.5	4.4	5.4	4.8	4.5	4.5	4.4	4.1
Span of control: technicians to maintenance supervisors	8-10 to 1	7.5 to 1	11.1 to 1	11 to 1	11 to 1	9.6 to 1	9.6 to 1	9.6 to 1	10.6 to 1	10.6 to 1	10.7 to 1
Span of control: technicians to fleet parts personnel	8-10 to 1	6.5 to 1	6.5 to 1	8.6 to 1	11 to 1	8.6 to 1	8.6 to 1	8.6 to 1	9.6 to 1	9.6 to 1	9.7 to 1

Source: District records

District School Board of Volusia County, Florida
Schedule of Insurance in Force
as of June 30, 2019
(Unaudited)

Coverage Type	Name of Company	Coverage From	Coverage To	Coverage Details	Limit of Coverage	Annual Premium
Boiler & Machinery	Chubb Insurance	7/1/2018	7/1/2019	Comprehensive covering boilers, pressure vessels & electrical machines including A/C and refrigeration	Limit per breakdown $100,000,000 Deductible $50,000 Water damage, ammonia contamination, hazardous substance $500,000	$ 16,282
Employee Crime Bond	Travelers Insurance	7/1/2017	7/1/2019	Covered property (money, securities) resulting directly from covered cause of loss (employee dishonesty)	Public employee theft $1,000,000 Deductible $10,000	$ 8,347
Catastrophic Sports Insurance	Gerber Life	7/1/2018	7/1/2019	All school activities and sports including interscholastic football	$5,000,000 Medical expense $600,000 CAT cash benefit $25,000 deductible	$ 19,988
Fleet Insurance	Preferred Governmental Insurance Trust	7/1/2018	7/1/2019	Coverage for all District owned vehicles including buses, vans and automobiles	SIR $200,000 per claimant SIR $300,000 per occurrence $2,000,000 Coverage (any one accident)	$ 98,721
Flood Insurance	Wright National Flood Insurance Company	10/22/2018 9/13/2018 4/18/2019 5/19/2019	10/22/2019 9/13/2019 4/18/2020 5/19/2020	Flood coverage for various locations	Coverage on each building and content vary with each building based on building value and content	$ 198,875
Property Insurance	Lexington	5/1/2018	5/1/2019	Primary layer $7.5M of $10M	Buldings & contents, earthquake, extra expense, valuable papers, auto physical damage while parked. Deductible: AOP $100,000; Wind $100,000; Named Wind 3% TIV per bldg	$ 982,965
	AmRisc	5/1/2018	5/1/2019	$16.25M of $65M	Flood-$100M Wind Named Storm-$100M 3% TIV at each location	$ 658,750
	Westchester	5/1/2018	5/1/2019	$8.75M of $15M layer excess of $10M		$ 387,188
	Colony Insurance Company	5/1/2018	5/1/2019	$2.5M of $15M layer excess of $10M		$ 111,904
	Landmark	5/1/2018	5/1/2019	$5M of $40M excess of $25M layer		$ 95,000
	First Speciality	5/1/2018	5/1/2019	$25M of $40M excess of $25M layer		$ 312,983
	Everest	5/1/2018	5/1/2019	$35M excess of $65M		$ 190,000
	Mitsui	5/1/2018	5/1/2019	$75M excess of $90M		$ 47,250
	Lloyds of London	5/1/2018	5/1/2019	$125M	Terrorism Only	$ 57,050
Student Accident	Gerber	8/1/2018	8/1/2019	Voluntary student accident insurance	Varies based on coverage elected	Varies based on coverage elected
Excess Workers' Comp	State National	7/1/2018	7/1/2019	Provides coverage for excessive claims expense	Retention $500,000 Each accident/disease $1,000,000 Coverage $1,000,000	$ 193,048
Pollution Liability	Westchester	1/8/2018	1/8/2019	Covers loss, corrective action and clean up cost	$1,000,000 each incident $10,000,000 each aggregate $25,000 deductible	$ 2,359

Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ELEMENTARY SCHOOLS (a)										
Blue Lake (1983)										
Square Feet	98,030	98,030	97,329	98,276	98,276	98,779	106,249	106,249	106,249	106,249
Capacity	703	838	835	835	835	835	835	835	835	835
Enrollment	615	604	576	611	683	665	696	650	570	544
Champion (2009)										
Square Feet	94,229	95,041	96,115	96,115	96,115	96,115	103,970	103,970	103,970	103,970
Capacity	736	739	757	757	757	757	744	720	720	720
Enrollment	488	483	565	584	581	625	598	624	621	604
Chisholm (1954)										
Square Feet	68,417	68,525	68,696	68,696	68,696	68,696	68,835	68,835	68,835	68,835
Capacity	573	573	573	573	573	573	573	573	573	573
Enrollment	402	367	372	363	383	408	383	387	422	411
Citrus Grove (2010)										
Square Feet	-	-	98,842	98,842	98,842	98,842	104,602	113,198	115,113	115,113
Capacity	-	-	764	764	764	764	940	940	980	980
Enrollment	-	-	655	760	805	883	898	920	919	920
Coronado (1961)										
Square Feet	42,915	42,051	42,091	46,906	47,426	47,426	47,426	50,476	50,956	50,956
Capacity	348	326	326	326	326	326	326	326	326	326
Enrollment	282	298	303	272	292	302	269	272	227	249
Cypress Creek (2007)										
Square Feet	97,946	97,946	99,035	99,035	99,035	99,035	101,955	108,369	108,249	108,249
Capacity	739	739	754	754	764	764	834	834	834	834
Enrollment	715	741	757	762	761	793	783	771	812	813
DeBary (1995)										
Square Feet	115,837	115,837	116,087	116,087	116,087	116,087	116,087	110,690	110,690	110,690
Capacity	877	877	895	895	895	895	895	895	895	895
Enrollment	810	836	775	774	778	762	764	727	736	814
Deltona Lakes (1980)										
Square Feet	125,296	126,160	121,466	122,674	122,674	122,674	122,674	122,674	126,544	126,544
Capacity	1,098	1,116	1,010	992	992	992	992	992	992	992
Enrollment	823	774	763	762	731	753	826	826	787	743
Discovery (1987)										
Square Feet	124,065	122,726	125,846	124,008	124,008	124,008	124,088	124,088	113,312	113,312
Capacity	867	867	955	955	955	955	955	955	955	955
Enrollment	735	711	643	667	673	714	643	664	624	557
Edgewater (1965)										
Square Feet	80,718	80,718	80,758	79,797	79,797	79,797	81,277	94,182	94,182	94,182
Capacity	751	751	751	751	751	751	779	779	779	779
Enrollment	637	655	609	570	588	601	598	604	593	510
Enterprise (1929)										
Square Feet	83,022	77,979	83,406	82,266	82,662	82,662	82,662	92,969	93,239	93,239
Capacity	771	771	803	803	803	803	803	803	803	803
Enrollment	599	616	561	564	577	604	577	622	586	565
Forest Lake (1995)										
Square Feet	111,768	106,192	106,192	106,676	106,676	106,676	106,676	102,018	102,018	102,018
Capacity	871	733	733	733	733	733	733	733	733	733
Enrollment	703	717	731	725	654	643	653	618	632	589

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.
(b) In prior years, amounts reported for enrollment were based on the subsequent year's 20 day enrolllment. Beginning in 2018, amounts reported for enrollment are the current year's 20 day enrollment.

Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscaly Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ELEMENTARY SCHOOLS (a) (cont'd)										
Freedom (2001)										
Square Feet	104,141	109,221	109,559	109,559	109,559	109,559	109,559	115,114	117,994	117,994
Capacity	782	826	826	826	826	826	826	826	914	914
Enrollment	867	878	718	643	678	663	714	758	776	736
Friendship (1992)										
Square Feet	93,542	92,822	93,062	93,546	93,546	93,546	93,586	93,586	94,852	94,852
Capacity	681	659	659	659	659	659	659	659	659	659
Enrollment	495	494	458	460	452	419	416	397	427	427
Holly Hill Elem (1982) - converted to K-8 School (2010)										
Square Feet	90,261	90,261	(c)	-	-	-	-	-	-	-
Capacity	657	657	(c)	-	-	-	-	-	-	-
Enrollment	559	515	(c)	-	-	-	-	-	-	-
Horizon (1989)										
Square Feet	100,442	99,642	105,379	104,089	104,329	104,329	104,329	102,933	102,933	102,933
Capacity	835	835	857	857	857	857	857	857	857	857
Enrollment	657	628	592	615	683	709	718	747	775	804
Indian River (1989)										
Square Feet	108,673	108,673	105,217	110,385	110,385	110,385	110,385	117,502	115,342	115,342
Capacity	948	948	860	860	860	860	860	860	794	794
Enrollment	816	778	648	654	672	646	618	602	614	615
Longstreet (1954)										
Square Feet	60,669	60,669	60,497	60,120	60,120	60,120	60,880	70,402	70,969	70,969
Capacity	536	536	536	536	536	536	558	558	558	558
Enrollment	350	379	399	402	426	441	441	445	445	420
Manatee Cove (2006)										
Square Feet	102,888	107,244	110,541	110,206	110,546	110,546	110,546	114,062	114,062	114,062
Capacity	818	950	950	950	950	950	950	950	950	950
Enrollment	859	859	791	747	739	762	743	719	732	704
Marks (1953)										
Square Feet	83,313	83,313	74,625	73,985	74,951	74,951	74,951	78,072	78,072	78,072
Capacity	987	987	731	735	735	735	735	735	735	735
Enrollment	833	780	519	522	561	566	589	597	571	490
McInnis (1940)										
Square Feet	69,637	69,637	65,833	66,972	67,222	67,222	67,222	68,572	69,007	69,007
Capacity	647	647	636	636	636	636	636	636	636	636
Enrollment	428	412	397	392	367	366	372	360	391	397
Orange City (1926)										
Square Feet	78,840	78,840	77,394	77,175	77,403	77,403	75,675	79,008	79,008	79,008
Capacity	775	775	783	805	805	805	761	783	783	783
Enrollment	614	594	599	603	622	615	579	581	592	560
Ormond Beach (1910)										
Square Feet	44,905	44,905	45,058	45,136	45,136	45,136	44,192	43,401	44,265	44,265
Capacity	392	392	426	426	426	426	404	404	404	404
Enrollment	324	301	307	261	297	293	302	336	323	334
Ortona (1952)										
Square Feet	41,850	41,850	40,326	39,841	40,326	40,326	40,326	43,631	43,864	43,864
Capacity	330	330	330	330	330	330	330	308	308	308
Enrollment	253	240	227	221	225	241	251	235	231	211
Osceola (1954)										
Square Feet	64,484	64,484	62,237	62,237	62,237	62,237	62,237	62,782	62,782	62,782
Capacity	555	555	555	555	555	555	555	555	555	555
Enrollment	453	461	459	463	421	441	431	403	400	398

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.
(b) In prior years, amounts reported for enrollment were based on the subsequent year's 20 day enrolllment. Beginning in 2018, amounts reported for enrollment are the current year's 20 d (Continued on page 134)
(c) School site is a K-8 faciilty and is listed under Middle Schools as Holly Hill K-8
Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ELEMENTARY SCHOOLS (a) (cont'd)										
Osteen (1983)										
Square Feet	95,371	95,371	99,094	99,094	99,094	99,094	99,094	99,094	99,094	99,094
Capacity	764	764	764	764	764	764	764	764	764	764
Enrollment	623	591	587	514	526	553	516	506	518	488
Palm Terrace (1991)										
Square Feet	115,474	115,474	118,569	117,405	118,569	118,569	118,569	123,033	123,033	123,033
Capacity	975	975	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008
Enrollment	786	789	500	549	574	621	705	714	705	610
Pathways (1998)										
Square Feet	108,438	108,438	112,038	112,740	112,740	112,740	115,780	113,981	113,981	113,981
Capacity	725	725	725	725	725	725	813	813	813	813
Enrollment	613	591	610	698	717	719	724	774	798	761
Pierson (1925)										
Square Feet	83,323	83,323	80,540	80,592	82,170	82,170	82,170	80,090	80,591	80,591
Capacity	694	694	838	882	882	882	862	882	882	882
Enrollment	583	542	578	555	558	568	575	571	561	517
Pine Trail (1982)										
Square Feet	116,296	116,296	116,056	114,089	114,085	114,085	114,085	111,236	114,701	114,701
Capacity	911	911	918	918	918	918	918	918	994	994
Enrollment	754	792	807	699	687	720	707	700	691	681
Port Orange (1925)										
Square Feet	44,090	44,090	43,523	44,699	45,043	45,043	45,043	45,043	50,125	50,125
Capacity	416	416	454	498	498	498	498	498	498	498
Enrollment	372	351	408	415	409	411	414	394	403	398
Pride (2007)										
Square Feet	98,653	98,653	98,653	98,653	98,653	98,653	98,653	104,975	104,975	104,975
Capacity	765	765	765	765	765	765	765	765	765	765
Enrollment	649	558	537	523	583	547	575	540	589	595
Read-Pattillo (1958)										
Square Feet	66,914	66,914	66,638	66,638	66,638	66,638	66,752	71,991	71,991	71,991
Capacity	573	573	625	625	625	625	625	625	625	625
Enrollment	470	435	428	429	426	404	459	446	450	419
Small (1953)										
Square Feet	72,129	71,395	73,976	74,254	74,254	74,254	74,254	74,294	76,022	76,022
Capacity	664	664	738	738	738	738	738	738	738	738
Enrollment	479	376	355	426	478	448	479	446	443	476
South Daytona (1963)										
Square Feet	106,580	106,580	107,540	107,540	107,540	107,540	107,540	119,853	119,853	119,853
Capacity	978	978	978	978	978	978	978	978	978	978
Enrollment	864	888	906	796	781	846	817	864	902	844

(Continued on page 135)

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.
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Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ELEMENTARY SCHOOLS (a) (cont'd)										
Spirit (2004)										
Square Feet	105,139	108,739	109,099	116,714	117,054	117,054	117,054	112,154	120,509	120,509
Capacity	988	988	988	988	988	988	988	988	988	988
Enrollment	820	782	724	658	686	757	753	762	687	661
Spruce Creek (1979)										
Square Feet	113,436	113,436	113,436	111,504	111,504	111,504	111,504	111,504	115,217	115,217
Capacity	889	889	889	871	871	871	871	871	915	915
Enrollment	724	724	723	659	678	724	768	778	800	835
Starke (1956)										
Square Feet	64,861	64,861	69,126	69,126	69,126	69,126	69,126	74,348	75,074	75,074
Capacity	555	555	555	555	555	555	555	555	577	577
Enrollment	392	395	363	367	390	404	406	412	431	407
Sugar Mill (1982)										
Square Feet	107,834	108,359	108,999	110,111	110,191	110,191	110,191	110,191	108,994	108,994
Capacity	791	791	821	819	821	821	821	821	821	821
Enrollment	678	626	625	610	617	639	654	655	656	633
Sunrise (1992)										
Square Feet	100,806	109,321	108,353	110,662	110,702	110,702	110,702	112,805	112,805	112,805
Capacity	703	831	819	819	819	819	819	819	819	819
Enrollment	608	608	572	535	510	479	543	546	541	547
Sweetwater (1992)										
Square Feet	94,109	94,109	94,109	94,274	94,274	94,274	94,724	94,274	103,360	103,360
Capacity	725	725	725	725	725	725	725	725	725	725
Enrollment	649	674	658	602	636	613	641	627	648	652
Timbercrest (1989)										
Square Feet	115,358	117,565	118,402	119,213	114,376	114,376	114,100	114,100	116,137	116,137
Capacity	1,036	1,036	1,040	930	930	930	930	930	930	930
Enrollment	877	871	774	758	738	729	743	804	815	797
Tomoka (1967)										
Square Feet	93,997	92,269	92,601	91,062	92,276	92,276	92,276	95,171	95,503	95,503
Capacity	1,104	1,060	1,084	1,062	1,062	1,062	1,062	1,062	1,062	1,062
Enrollment	773	746	730	715	735	757	735	780	723	752
Volusia Pines (1995)										
Square Feet	102,324	102,324	102,324	102,324	102,324	102,324	102,324	102,324	98,914	98,914
Capacity	695	695	695	695	695	695	695	695	695	695
Enrollment	663	662	626	596	618	595	603	582	575	560
Westside (1966)										
Square Feet	78,159	77,439	79,470	78,889	78,369	78,369	77,505	76,777	81,202	81,202
Capacity	579	623	685	685	663	663	641	641	711	711
Enrollment	397	392	493	481	526	599	616	658	616	626
Woodward (1966)										
Square Feet	86,952	86,952	83,003	82,657	83,027	83,027	85,159	88,168	88,168	88,168
Capacity	844	844	772	772	772	772	826	826	826	826
Enrollment	660	684	561	585	603	653	678	703	656	631

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.

(Continued on page 136)

(b) In prior years, amounts reported for enrollment were based on the subsequent year's 20 day enrolllment. Beginning in 2018, amounts reported for enrollment are the current year's 20 day enrollment.

Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
MIDDLE SCHOOLS (a)										
Campbell (1961)(2003)*										
Square Feet	163,379	163,379	163,379	163,379	163,379	163,379	163,379	163,379	175,316	175,316
Capacity	1,178	1,108	1,251	1,125	1,251	1,251	1,251	1,251	1,251	1,251
Enrollment	740	681	1,014	943	939	849	874	599	777	925
Creekside (2000)										
Square Feet	159,243	159,243	159,243	159,243	159,243	159,243	162,283	165,523	171,793	171,793
Capacity	1,131	1,131	1,132	1,132	1,258	1,258	1,434	1,434	1,551	1,551
Enrollment	1,218	1,150	1,160	1,146	1,149	1,192	1,206	1,250	1,211	1,198
DeLand (1982)										
Square Feet	212,921	212,921	214,363	214,007	214,363	214,363	214,363	215,918	215,918	215,918
Capacity	1,452	1,452	1,514	1,513	1,682	1,682	1,682	1,682	1,682	1,682
Enrollment	1,130	1,126	1,097	1,078	1,093	1,064	1,023	1,071	1,100	1,212
Deltona (1968)										
Square Feet	152,411	152,411	156,526	155,952	156,526	156,526	156,526	156,526	156,960	156,960
Capacity	1,555	1,555	1,575	1,575	1,751	1,751	1,751	1,751	1,751	1,751
Enrollment	1,217	1,190	1,212	1,215	1,137	1,092	1,037	1,022	1,072	1,206
Galaxy (1989)										
Square Feet	170,610	171,336	170,835	170,479	170,835	170,835	170,835	170,835	179,711	179,711
Capacity	1,503	1,503	1,523	1,523	1,693	1,693	1,693	1,693	1,693	1,693
Enrollment	1,160	1,123	1,087	1,114	1,067	1,063	1,009	991	1,035	1,090
Heritage (2000)										
Square Feet	173,651	173,651	173,931	174,189	174,189	174,189	174,189	174,189	177,125	177,125
Capacity	1,328	1,328	1,348	1,348	1,498	1,498	1,498	1,498	1,498	1,498
Enrollment	1,261	1,225	1,224	1,195	1,210	1,197	1,155	1,198	1,160	1,075
Hinson (2006)										
Square Feet	178,160	178,160	178,160	181,049	181,049	181,049	181,049	181,049	180,932	180,932
Capacity	1,071	1,071	1,058	1,065	1,184	1,184	1,184	1,184	1,184	1,184
Enrollment	1,040	1,065	971	900	875	915	945	1,076	1,008	1,040
Holly Hill K-8 (2010)										
Square Feet	-	-	139,694	147,336	148,320	148,320	148,320	159,574	159,574	159,574
Capacity	-	-	1,160	1,179	1,311	1,311	1,311	1,311	1,333	1,333
Enrollment	-	-	919	964	937	958	971	954	999	1,133
New Smyrna (1981)										
Square Feet	191,748	191,748	200,105	198,225	200,105	200,105	198,625	270,616	202,483	202,483
Capacity	1,404	1,404	1,553	1,553	1,726	1,726	1,672	1,672	1,672	1,672
Enrollment	1,309	1,314	1,275	1,215	1,160	1,168	1,159	1,173	1,215	1,211
Ormond Beach (1960)										
Square Feet	175,353	175,353	170,938	173,648	165,909	165,909	165,909	197,421	197,421	197,421
Capacity	1,463	1,463	1,528	1,486	1,414	1,414	1,414	1,414	1,414	1,414
Enrollment	924	912	1,076	1,100	1,108	1,049	1,022	1,167	1,054	1,092
River Springs (2007)										
Square Feet	199,566	206,290	203,622	190,073	190,073	190,073	190,073	190,073	204,571	204,571
Capacity	1,322	1,322	1,540	1,540	1,700	1,700	1,700	1,700	1,700	1,700
Enrollment	1,235	1,346	1,404	1,419	1,365	1,316	1,330	1,296	1,271	1,246
Silver Sands (1982)										
Square Feet	171,246	171,246	177,518	163,914	174,526	174,526	174,346	188,875	202,595	202,595
Capacity	1,297	1,297	1,517	1,438	1,598	1,598	1,598	1,598	1,598	1,598
Enrollment	1,277	1,302	1,173	1,197	1,130	1,173	1,165	1,157	1,168	1,324
Southwestern (1961)										
Square Feet	112,406	114,074	111,626	124,862	124,902	124,902	124,902	135,168	134,442	134,442
Capacity	959	959	918	1,177	1,308	1,308	1,308	1,308	1,264	1,264
Enrollment	646	643	688	725	688	685	737	746	752	799

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.

(Continued on page 137)

(b) In prior years, amounts reported for enrollment were based on the subsequent year's 20 day enrolllment. Beginning in 2018, amounts reported for enrollment are the current year's 20 day enrollment.

* Second year denotes the year the school was replaced or had major additions and renovations.

Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
HIGH SCHOOLS (a)										
Atlantic (1992)										
Square Feet	203,369	203,369	209,726	213,209	215,689	215,689	212,649	212,649	234,388	234,388
Capacity	1,670	1,670	1,825	1,812	1,908	1,908	1,808	1,808	1,703	1,703
Enrollment	1,123	1,142	1,120	1,034	1,048	1,035	1,109	1,160	1,274	1,412
DeLand (1962)(2004)*										
Square Feet	373,934	373,934	363,060	361,458	362,688	362,688	362,828	360,808	380,442	380,442
Capacity	3,619	3,619	3,398	3,374	3,552	3,552	3,502	3,502	3,502	3,502
Enrollment	3,286	2,717	2,506	2,489	2,382	2,351	2,458	2,546	2,554	2,765
Deltona (1986)										
Square Feet	348,211	354,562	323,502	322,895	316,935	316,935	310,945	310,945	333,718	333,718
Capacity	3,245	3,314	2,483	2,491	2,423	2,423	2,248	2,243	2,243	2,243
Enrollment	2,981	1,951	1,669	1,633	1,686	1,724	1,781	1,775	1,691	1,666
Mainland (1962)(2006)*										
Square Feet	332,493	333,291	333,291	333,291	333,291	333,291	333,291	333,291	320,611	320,611
Capacity	2,375	2,375	2,375	2,375	2,501	2,501	2,501	2,501	2,501	2,501
Enrollment	1,834	1,724	1,761	1,832	1,904	1,928	1,986	2,002	1,943	1,854
New Smyrna (1963)(2006)*										
Square Feet	311,232	311,232	312,030	315,287	315,287	315,287	315,287	315,287	337,877	337,877
Capacity	2,271	2,271	2,275	2,308	2,430	2,430	2,430	2,430	2,430	2,430
Enrollment	2,011	1,932	1,904	1,938	1,911	1,923	1,977	1,877	1,922	1,885
Pine Ridge (1992)										
Square Feet	247,760	250,143	250,143	253,724	254,804	254,804	254,804	254,804	274,703	274,703
Capacity	2,045	2,110	2,138	2,124	2,236	2,236	2,236	2,236	2,236	2,236
Enrollment	2,197	1,865	1,765	1,699	1,634	1,660	1,746	1,702	1,711	1,745
Seabreeze (1962)(2004)*										
Square Feet	245,641	245,641	271,164	271,164	271,164	271,164	271,164	271,696	227,897	227,897
Capacity	1,741	1,741	1,747	1,747	1,839	1,839	1,839	1,839	1,839	1,839
Enrollment	1,799	1,818	1,707	1,660	1,672	1,667	1,664	1,596	1,559	1,559
Spruce Creek (1974)(2005)*										
Square Feet	264,289	264,177	266,412	269,174	269,174	269,174	269,190	269,190	284,094	284,094
Capacity	2,905	2,934	2,942	3,010	3,169	3,169	3,169	3,169	3,169	3,169
Enrollment	2,808	2,874	2,874	2,846	2,742	2,641	2,691	2,643	2,621	2,501
Taylor (middle / high) (1961)										
Square Feet	197,768	197,768	197,768	197,768	197,768	197,768	197,768	197,768	213,245	213,245
Capacity	1,305	1,305	1,305	1,305	1,305	1,305	1,305	1,305	1,450	1,450
Enrollment	998	978	1,020	1,081	1,086	1,110	1,118	1,136	1,165	1,126
University (2010)										
Square Feet	-	332,493	350,862	350,862	350,862	350,862	350,862	350,862	369,521	369,521
Capacity	-	2,734	2,561	2,667	2,808	2,808	2,808	2,808	2,883	2,883
Enrollment	-	1,931	2,569	2,639	2,806	2,888	2,863	2,816	2,768	2,668

(Continued on page 138)

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.
(b) In prior years, amounts reported for enrollment were based on the subsequent year's 20 day enrolllment. Beginning in 2018, amounts reported for enrollment are the current year's 20 day enrollment.
* Second year denotes the year the school was replaced or had major additions and renovations.

Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year (b)									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
OTHER CENTERS (a)										
Bonner (1926)										
Square Feet	55,839	55,839	55,839	55,839	55,839	55,839	55,839	55,839	55,839	45,933
Capacity	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)
Enrollment	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)
Boston Ave (1926)										
Square Feet	-	-	-	-	34,942	34,942	(e)	-	-	-
Capacity	-	-	-	-	(i)	-	(e)	-	-	-
Enrollment	-	-	-	-	(i)	-	(e)	-	-	-
Burns-Oak Hill (1960)										
Square Feet	(e)	-	-	-	-	-	-	-	-	-
Capacity	(e)	-	-	-	-	-	-	-	-	-
Enrollment	(e)	-	-	-	-	-	-	-	-	-
Euclid (1936)										
Square Feet	19,065	19,065	(e)	-	-	-	-	-	-	-
Capacity	95	95	(e)	-	-	-	-	-	-	-
Enrollment	36	36	(e)	-	-	-	-	-	-	-
Highbanks Learning Center (2006)										
Square Feet	21,616	21,616	21,616	17,681	17,681	17,681	17,681	17,681	17,681	17,681
Capacity	150	150	124	124	124	124	124	124	124	124
Enrollment	87	87	39	29	29	19	18	15	15	14
Holly Hill Middle (1956)										
Square Feet	116,175	(h)	(e)	-	-	-	-	-	-	-
Capacity	992	(h)	(e)	-	-	-	-	-	-	-
Enrollment	554	(h)	(e)	-	-	-	-	-	-	-
Herbert Street (2007)										
Square Feet	15,819	15,819	15,819	15,721	15,721	15,721	15,721	15,721	15,721	15,721
Capacity	185	185	-	-	-	-	-	-	-	-
Enrollment	64	64	-	-	-	-	-	-	-	-
Hurst (1960)										
Square Feet	70,085	70,085	70,085	70,085	70,085	70,085	(e)	-	-	-
Capacity	-	-	-	-	-	-	(e)	-	-	-
Enrollment	-	-	-	-	-	-	(e)	-	-	-
Riverview (1926)										
Square Feet	18,845	18,845	18,845	18,695	18,695	18,659	18,695	18,695	18,695	18,695
Capacity	63	63	63	63	63	63	63	63	63	63
Enrollment	41	41	25	25	25	13	7	14	14	3

Notes: (a) Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of renovations and additions.

(Continued on page 139)

(b) In prior years, amounts reported for enrollment were based on the subsequent year's 20 day enrolllment. Beginning in 2018, amounts reported for enrollment are the current year's 20 day enrollment.
(d) School leased to charter school; (e) School/facility sold; (h) School closed; (i) School deeded back to District
*Second year denotes the year the facility was replaced.

Source: District records

District School Board of Volusia County, Florida
School Building Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ANCILLARY FACILITIES (a)										
Brewster Center (1925)										
Square Feet	30,136	30,136	30,136	30,136	30,136	30,136	30,136	30,136	30,136	30,136
Central Warehouse/Transp. (1964)										
Square Feet	56,987	56,987	56,987	56,987	56,987	56,987	56,987	57,927	57,927	57,927
Daytona Transportation (1964)(2010)*										
Square Feet	44,629	44,629	47,167	47,167	47,167	47,167	47,167	47,167	47,167	47,167
DeLand Administration (1939)										
Square Feet	55,486	55,486	55,486	55,486	55,486	55,486	55,486	56,206	56,206	56,206
Deltona Maint./Transport. (1991)										
Square Feet	26,025	26,025	26,025	27,065	27,065	28,109	28,109	31,054	31,054	31,054
Educational Development Ctr (1961)										
Square Feet	(e)	-	-	-	-	-	-	-	-	-
Facilities Services (2002)										
Square Feet	94,016	94,016	94,016	94,016	94,016	94,016	94,016	94,016	94,016	94,016
Ormond Transportation (2007)										
Square Feet	2,261	2,358	2,358	2,358	2,358	2,358	2,358	2,358	2,358	2,358
Turnbull Bay Transportation (1989)										
Square Feet	4,637	4,637	4,637	4,637	4,637	4,637	4,637	5,357	5,357	5,357

Note: (a) Year of original constr (b) School/facility sold.
(e) School/facility sold.
*Second year denotes the year the facility was replaced.
Source: District records

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Single Audit Section

District School Board of Volusia County, Florida
Schedule of Expenditures of Federal Awards
For the Period Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Clustered				
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	19002	$ -	$ 4,923,486
National School Lunch Program	10.555	19001, 19003	-	18,175,605
Summer Food Service Program for Children	10.559	18006, 18007, 19006, 19007	-	332,105
Total Child Nutrition Cluster			-	23,431,196
Special Education Cluster:				
United States Department of Education:				
Special Education - Grants to States:	84.027			
Florida Department of Education		262, 263	180	15,523,218
University of South Florida		None	-	264
Total Special Education - Grants to States	84.027		180	15,523,482
Special Education - Preschool Grants:				
Florida Department of Education	84.173	267	-	280,887
Total Special Education Cluster			180	15,804,369
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-4478	-	1,254,397
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	18004, 19004	-	22,090
Total United States Department of Agriculture			-	1,276,487
United States Department of Defense:				
Air Force Junior Reserve Officers Training Corps	12.U01	N/A	-	221,658
Army Junior Reserve Officers Training Corps	12.U02	N/A	-	192,145
Total United States Department of Defense			-	413,803
United States Department of Education:				
Hurricane Education Recovery	84.938	None	-	1,131,446
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	31,729	20,494,923
Migrant Education - State Grant Program	84.011	217	-	115,248
Career and Technical Education - Basic Grants to States	84.048	161	-	697,659
Education for Homeless Children and Youth	84.196	127	-	102,531
Twenty-First Century Community Learning Centers	84.287	244	-	1,137,718
English Language Acquisition State Grants	84.365	102	390	606,682
School Improvement Grants	84.377	126	-	1,491,620
Student Support and Academic Enrichment Program	84.424	241	-	1,315,963
Hurricane Education Recovery	84.938	105	37,176	1,581,949
Florida Gulf Coast University:				
Special Education - State Personnel Development	84.323	None	-	7,736
Supporting Effective Instruction State Grants:	84.367			
Florida Department of Education		224	23,974	2,078,522
New Teacher Center		None	-	326,957
Total Supporting Effective Instruction State Grants	84.367		23,974	2,405,479
Total United States Department of Education			93,269	31,088,954
United States Department of Homeland Security:				
Florida Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	127-14C9A-00	-	270,636
Total United States Department of Homeland Security			-	270,636
Total Expenditures of Federal Awards			$ 93,449	$ 72,285,445

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

District School Board of Volusia County, Florida
Notes to the Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2019

1. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity under programs of the Federal Government for the fiscal year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of the District. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable Federal and State laws and regulations.

2. Noncash Assistance - National School Lunch Program

Included in the amount reported for National School Lunch Program was $2,317,829 of donated food received during the 2018-19 fiscal year. Donated food is valued at fair value as determined at the time of donation.

3. Prior Year Expenditures

The amount reported for Disaster Grants - Public Assistance was for $270,636 of expenditures incurred in prior years.

4. Indirect Cost Rate

The District did not elect the 10% de minimis indirect cost rate alowed under the Uniform Guidance.

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Honorable Members of the
Volusia County District School Board
Deland, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Volusia County School District (the "District") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 12, 2019. Our report includes a reference to other auditors who audited the financial statements of the fiduciary funds and the discretely presented component units, as described in our report on the District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cherry Bekaert LLP

Orlando, Florida
December 12, 2019

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

The Honorable Members of the
Volusia County District School Board
Deland, Florida

Report on Compliance for Each Major Federal Program

We have audited the Volusia County School District's (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2019. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Cherry Bekaert LLP

Orlando, Florida
December 12, 2019

Part I - Summary of Auditor's Results

Financial Statement Section

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?		yes	x	no
Significant deficiency(ies) identified that are not considered to be a material weakness(es)?		yes	x	none reported
Noncompliance material to financial statements noted?		yes	x	no

Federal Awards Section

Internal control over major programs:

Material weakness(es) identified?		yes	x	no
Significant deficiency(ies) identified that are not considered to be a material weakness(es)?		yes	x	none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)		yes	x	no

Identification of major programs:

Name of Program or Cluster	CFDA Number
Hurricane Education Recovery	84.938
Title I Grants to Local Educational Agencies	84.010

Dollar threshold used to determine Type A programs:

Federal	$ 2,168,563

Auditee qualified as low-risk auditee for federal purposes?	x	yes		no

Part II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements that are required to be reported in accordance with *Government Auditing Standards.*

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards.*

Part III - Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and material instances of noncompliance, including questioned costs, as well as any material abuse findings, related to the audit of major programs, as required to be reported by 2 CFR 200.516(a).

There were no findings required to be reported by 2 CFR 200.516(a).

VOLUSIA COUNTY SCHOOL DISTRICT
SUMMARY OF PRIOR YEAR FINDINGS AND CORRECTIVE ACTION PLAN

FOR THE YEAR ENDED JUNE 30, 2019

Summary of Prior Year Findings

There were no findings reported in the prior year.

Corrective Action Plan

There are no audit findings reported in the Schedule of Findings and Questioned Costs for the year ended June 30, 2019; therefore, a Corrective Action Plan is not required.

Cherry Bekaert LLP
CPAs & Advisors

Independent Auditor's Management Letter

Honorable Chairman and Members of the
Volusia County District School Board
Deland, Florida

Report of the Financial Statements

We have audited the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Volusia County School District (the "District") as of and for the year ended June 30, 2019, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 12, 2019. We did not audit the financial statements of the discretely presented component units nor the fiduciary funds; those financial statements were audited by other auditors.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.800, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Report of Independent Auditor on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance; Report of Independent Accountant on Compliance with Local Government Investment Policies; and the Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule, which are dated December 12, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.804(1)(f)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No findings and recommendations were made in the preceding annual financial audit report.

Financial Condition and Management

Section 10.804(1)(f)2., Rules of the Auditor General, requires us to communicate whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, the results of our tests did not indicate the District met any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.804(1)(f)5.a. and 10.805(7), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.804(1)(f)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. Our recommendation can be found in Appendix A of this report. We did not audit management's response to the recommendation, which is also provided in Appendix A, and, accordingly, we express no opinion on it.

Transparency

Section 10.804(1)(f)6., Rules of the Auditor General, requires that we communicate the results of our determination as to whether the District maintains on its website the information specified in Section 1011.035, Florida Statutes. In connection with our audit, we determined that the District maintained on its website the information specified in Section 1011.035, Florida Statutes.

Additional Matters

Section 10.804(1)(f)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.800, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

Cherry Bekaert LLP

Orlando, Florida
December 12, 2019

Appendix A- Management Letter Comments

Implementation of New District ERP System

Observation 2019-001: In association with our audit procedures for the fiscal year ended June 30, 2019, it became apparent the District has been unable to fully implement its new cloud-based ERP system during the fiscal year ending June 30, 2020, resulting in an inability to perform standard monthly reconciliations, including bank reconciliations, and to provide monthly financial statement reporting. It should be noted that the District utilized its legacy ERP system until June 30, 2019, so the effect on our audit was limited to difficulties receiving information processed after June 30, 2019.

Recommendation: The District should continue its efforts to expeditiously fully implement the new ERP system so that key reconciliations may be performed and monthly financial statements may be prepared in a timely fashion.

Management Response: The District's intention is to fully implement the new ERP system. We are working in partnership with our staff and CherryRoad Technologies to finalize crucial interfaces and key reconciliations. The full completion of these is estimated at January 2020.