

DUVAL COUNTY PUBLIC SCHOOLS COMPREHENSIVE ANNUAL FINANCIAL REPORT



SCHOOL DISTRICT OF DUVAL COUNTY, FLORIDA
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Duval County Public Schools

Jacksonville, Florida

Comprehensive Annual Financial Report

For the
Fiscal Year
Ended June 30, 2020

Prepared by:
Financial Services

Duval County Public Schools
Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2020

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December 18, 2020

Dear School Board Members and Citizens of Duval County:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of Duval County Public Schools (“District”) for the fiscal year ended June 30, 2020. The CAFR serves as the District’s official annual financial report and is presented in accordance with the requirements of the Governmental Accounting Standards Board (GASB) and State Board of Education Rule 6A-1.001, Florida Administrative Code. The purpose of the CAFR is to report the financial position and the operations of the school system, including the blended component unit, and provide an overview of the discretely presented component units.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, and changes in financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from losses, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

MSL, P.A. has issued unmodified opinions on the Duval County Public Schools’ basic financial statements for the fiscal year ended June 30, 2020. The auditor’s report is located at the front of the financial section of this report.

This CAFR contains the financial statements for all operations over which the School Board has oversight responsibility or is financially accountable. Potential component units were evaluated to determine whether they should be considered as part of the District’s reporting entity. Based on established criteria, it was determined that 32 District-sponsored charter schools are component units of the District, requiring discrete presentation in the basic financial statements. Charter school applications and contracts are approved and monitored by the District throughout the

contract periods. Charter schools are funded by the State and Federal governments, and funds pass through the District for distribution to each charter school. Charter schools may also receive grants and donations that do not pass through the District's financial system. The District receives the majority of its operating funds through a State funding formula that is intended to equalize funding received from the State and local property tax between districts within the State. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of full-time equivalent students enrolled at the charter school. The Duval School Board Leasing Corporation is identified as a component unit requiring blended presentation in the basic financial statements. Additional information on this corporation is located in the notes to the financial statements (Section IV F – Long-Term Liabilities).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A can be found on page 4, immediately following the independent auditor's report.

PROFILE OF DUVAL COUNTY PUBLIC SCHOOLS

The District and its governing School Board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity; managed, controlled, operated, administered, and supervised by District school officials in accordance with Chapter 1003, Florida Statutes, *Public K-12 Education*. The School Board consists of seven elected officials responsible for the adoption of policies, which govern the operation of the District's public schools. The School Board appoints the Superintendent who is responsible for the administration and management of the schools within the applicable parameters of State laws, State Board of Education rules, and School Board policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by laws and rules of the State Board of Education.

The first school taxing district was created by Jacksonville, South Jacksonville, and adjoining suburban areas in 1914. Duval County Public Schools (DCPS) is the 20th largest school District in the United States, with 123,330 students enrolled during the 2019-20 fiscal year, and encompasses the entirety of Duval County as its geographical boundaries. The student body reflects the racial diversity of the surrounding county with 43 percent African-American, 34 percent Caucasian, 13 percent Hispanic, 4 percent Asian, and 6 percent other or biracial students. The District offers a variety of programs to students in grades K-12, including general education, exceptional student education, vocational training, and providing magnet schools and dropout prevention programs. The District also works with the juvenile justice system in order to provide educational services to children who are incarcerated or in a rehabilitation facility. During the 2019-20 year, the District operated 190 schools, including 32 charter schools. The other schools are composed of 104 elementary schools, 2 kindergarten through eighth grade (K-8) schools, 2 middle/senior high schools, 24 middle schools, 19 high schools, 3 alternative centers, 3 exceptional centers, and 2 virtual schools. For the 2020-21 fiscal year, the District projects it will enroll 130,229 students.

Although charter schools receive public funds, they operate independently of public school districts. Each charter school has its own board of directors and administrators. Each of the charter schools operating during the 2019-20 school year within the District provided an alternative choice with a specific educational focus. However, State law requires that all charters be issued by the local School Board and are under mandate that they receive no more than two consecutive “F” grades from the State Board of Education or else become subject to closure.

For the previous school year, the State Board of Education gave “A” grades to 54 District elementary, middle, and high schools. The District also had 41 elementary, middle, and high schools that received a “B” grade, for a total of 95 elementary, middle, and high schools that received an “A” or “B” grade. Overall, 42 elementary, middle, and high schools improved their grades. The school grades calculation was revised substantially for the 2014-15 school year to implement statutory changes made by the 2014 Legislature and incorporate the new Florida Standards Assessments (FSA). This model for school grades utilizes the new school grades model adopted for 2014-15, as well as the new learning gains components established by the FDOE. The school grading system focuses the school grading formula on student success measures such as achievement, learning gains, graduation, acceleration success, and maintaining a focus on students who need the most support. Due to Covid-19, the FDOE canceled K-12 assessments in March of 2020. The 2018-19 school grades were used for the 2019-2020 as well. Despite these unprecedented times, U.S. News & World Report Magazine included four District schools on its 2020 list of the top 500 high schools in the nation. The U.S. News & World Report ranking was based on a school’s performance on State proficiency tests, Advanced Placement (AP) or International Baccalaureate (IB) participation rates, and the number of students who took and passed at least one individual AP or IB subject test. Stanton was ranked at #62, Paxon was ranked #195, Darnell Cookman Middle/High was ranked #250 and Douglas Anderson School of the Arts was ranked #261.

Duval County Public Schools is a full “Choice” District, with open enrollment to any of our District-operated schools. All our schools have a Choice theme, and have open enrollment if the school has not yet met its enrollment cap. In addition to neighborhood schools, the District also operates magnet programs and schools, special transfer option schools, and a virtual school that offers both full and part-time enrollments for students in grades K through 12. Our dedicated magnet programs have specialized themes, with admission through a prioritized lottery system, with few exceptions. We have several magnet programs at the high school level with admissions based on applications or audition. All of our IB, AICE, and Early College programs are determined by application, and student admission to our dedicated arts school is admissions-based. Transportation is provided to all dedicated magnet schools.

The District owns or controls 1,401 buildings, covering 3,560 acres around the County. The average age of the facilities is 62 years. In the last ten years, one K-8 and one high school were built. The District continues to renovate and repair existing facilities.

The District conducted a full review of the condition of District wide facilities. Duval County maintains and operates some of the oldest schools in the State, with an average age of 62 years. In order to fully understand the condition of our facilities, the District engaged an engineering firm

to conduct District wide inspections in order to complete the Facilities Condition Index (FCI) Report. The FCI provides detailed information per school campus and clearly identifies which schools are in need of the most repairs, the cost to repair, the current building value, school campus value, the physical condition and cost of replacement for all building support systems within a school.

An annual enrollment report is developed based on data collected on the twentieth day of school. This data is available for District leadership and the School Board for short term decision making. The District contracted with Cooperative Strategies to complete this long-term projection. This enrollment report incorporated past data and provided enrollment projections up to ten years in the future.

The third phase of the project is the development of a Master Plan Report, incorporating the latest FCI and projected enrollment data. This Report was completed Spring of 2019. The District now has a document that will provide District leadership and the School Board detailed and comprehensive information. The Master Plan provides recommendations for consolidations, construction of new schools/wings, and boundary changes. The development of this report was not done in isolation, it incorporates community meetings around the District and school level meetings involving School Advisory Councils, Parent Student Teacher Associations, Student Governments and other community stakeholders.

The District is the second largest employer in the Jacksonville Metropolitan Statistical Area, with an average of 11,461 full and part-time individuals employed during the 2019-20 year. Out of this total, 7,639 were instructional personnel.

GENERAL DESCRIPTION AND LOCATION

The District's boundaries correspond with those of Duval County. In 1968, Duval County consolidated its government with the City of Jacksonville, creating one of the largest cities in land area in the United States. Although there are a few small independent towns remaining, the City of Jacksonville and Duval County have become synonymous. Located on the Atlantic coast in Northeast Florida, Duval County has been consistently ranked as one of the best cities for business and trade.

The consolidated City covers over 841 square miles, which is the largest city by land area in the continental United States. The City is the 12th largest in the United States by population, with 985,460 people. Duval County is the 5th most populous county in Florida, with approximately 5 percent of the State's total population.

With 22 miles of beaches, 40 miles of waterfront along the Intracoastal Waterway, and 35 miles of the St. Johns River running the length of the county, Duval county boasts 1100 miles of navigable waterways. We are also home to the largest urban park system in the nation which includes 3 National Parks, 7 State Parks and more than 450 City Parks spanning over 80,000 acres.

Jacksonville is the home to an Amazon Fulfillment Center, Deutsche Bank, and FIS Global Solutions. In addition to other tourism, Duval is becoming known as a destination for health care

tourism, with a number of nationally recognized hospitals and health care centers, including Baptist, UF Health/Shand's, Mayo, Nemours and Wolfson Children's hospitals, and MD Anderson Cancer Center.

Jacksonville's deep-water port is one of the largest in the United States with 3 cargo terminals and a cruise terminal. Nationally, it is one of the busiest ports for total vehicle handling and it is Florida's largest container port complex. This has helped Jacksonville to become the leading transportation and distribution hub in the State. Recent initiatives are helping to expand the port, including a newly rebuilt heavy lift cargo berths and a major river deepening project to enable larger, deeper draft vessels to reach the new container berths. Major products passing through the port include lumber, phosphate, paper, wood pulp and automobiles. Although the City has a significant manufacturing industry, Jacksonville is also a major Southern center for trade, financial activities, and business services. The City is home to two major Naval bases - Naval Air Station Jacksonville and Naval Station Mayport.

As the City continues to grow, it has developed its arts and entertainment offerings for both the permanent population and a growing tourist industry. Jacksonville is home to the NFL's Jacksonville Jaguars and hosts the annual Florida/Georgia football rivalry. Many of the City's performing arts centers allow public school performances in order to increase the younger generation's appreciation of the arts. The Times-Union Center has been hosting to performances of Douglas Anderson School of the Arts Annual Extravaganza and the District's Celebration of the Arts. This is the fourth year for Fort Caroline Middle as a Visual and Performing Arts magnet program in the District.

Education is another major focus of the City, with 89.5 percent of the population being high school graduates, as compared to 88 percent of the State population, and 29.2 percent with a bachelor's degree or higher, as compared to 29 percent of the State population. Some of the higher-level educational facilities in the city include the University of North Florida, Florida State College at Jacksonville, Jacksonville University, Everest College, Edward Waters College and the Florida Coastal School of Law. In addition, museums such as the Museum of Science and History, Jacksonville Museum of Modern Art, and the Cummer Museum of Art and Gardens add to the City's educational experiences.

The Kids Hope Alliance is an independent agency of the City whose mission is to support families in their efforts to maximize their children's potential to be healthy, safe, educated and contributing members of the community by focusing on prevention, early intervention, and support programs for families and children. The Alliance's programs support good parenting, access to better nutrition, early learning, high-quality afterschool activities, summer camps, and help for children with special needs. Other initiatives include quality improvement work in early learning centers, developmental screenings for young children, mentoring, and mental health and case management services for children with barriers to success.

ECONOMIC CONDITIONS AND OUTLOOK OF LOCAL ECONOMY

State Economy

The State is rebounding with an increase in the housing market. Statewide median home sales prices have increased 13.2 percent over the past year as reported by Florida Realtors. Single family homes building permits have increased 2.80 percent statewide as reported by U.S. Census Bureau. Documentary Stamp Tax collections reflected a 2.10 percent increase from prior as reported by Economic and Demographic Research. Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to feel the effects of Covid-19 especially in the leisure and hospitalities industries.

Florida's unemployment rate continues to drift downward since the start of the global pandemic in March 2020. The state's average unemployment rate in June 2020 was 4.30 percent. This was lower than the nations average at 6.16 percent. The state unemployment rate was as low as 3.1 percent in March 2006 (the lowest unemployment rate in more than thirty years), and most recently peaked at 13 percent in April 2020 as the state was forced to shut down due to Covid-19.

Florida tourism is a major component of the state's economy ending 2019 with 131.4 million visitors. As the state was forced to shut down in April 2020, tourism dropped 35.20 percent attracting only 44.18 million tourists in comparison 68.2 million in the first half of 2019. Florida continues to work through the peaks and valleys of these unprecedented times.

Local Economy

Like the State economy, the local economy in Jacksonville felt the effects of Covid-19 having to close tourists like activities and businesses being on a "work at home" order during the second quarter of 2020. However, the sale of existing homes has been on a steady upswing with a small dip in the month of April 2020. This increase is twofold: people cooped up in their homes need more space if they're going to work out of their house more, and buyers from out of state who now realize they can work remotely from anywhere are moving to Florida where they've longed to relocate.

Although, the State and local economies are showing growth in certain sectors, a report published by ATTOM Data Solutions indicates a total of 8,892 U.S. properties started the foreclosure process July 2020, down 4 percent from the previous month and down 83 percent from a year ago due to the moratoria put in place by the federal and state governments.

The report also stated the following states had the highest foreclosure rate: Delaware, South Carolina, Maine, New Mexico and California.

Metro areas posting increases in foreclosure in July were Trenton NJ, McAllen TX, Davenport IA, Dayton, OH and Albuquerque NM.

Population Growth

Duval County has seen a steady population increase of 1.30 percent over the past year; however, the State's overall population has increased one percent. Florida's population remains at approximately 21 million resident mark as of July 2020 and is the 4th most populous state. In a recent summary from the Demographic Estimate Conference, Florida's population between April 2018 and April 2024 are expected to grow by an average of 330,605 residents per year.

As previously mentioned, Duval County is currently the 5th most populous county in the State, with approximately 4.6 percent of the State's population. There was an increase in population from 970,672 in 2019 to an estimated 985,640 in 2020, or a 1 percent increase. Duval County is expected to have an estimated population increase of 1.2 percent per year from 2020 to 2025. This is in line with the State's estimated population increase of 5.1 percent for the same time period. The District is forecasting an increase in full time equivalent student enrollment of 132,228 in the 2020-21 fiscal year compared to 130,330 full time equivalent student enrollment for 2019-20.

Employment

The City of Jacksonville has worked to attract new businesses to the area. However, due to Covid-19 the unemployment rate increased to 9.70 percent as of July 2020 compared to 3.40 percent as of June 2019 or an increase of 6.30 percent. As of June 2020, the average unemployment rate for the State of Florida was 4.30 percent. Median family income increased from \$60,669 to \$62,025. This compares favorably to the State's median family income of \$64,003.

Over the past few years, Florida industry diversification number has gone from the bottom half of the states to now in the top 20 of all states in the country. One of the reasons for this is Florida has been growing manufacturing jobs at nearly three times the rate of the United States as a whole. This is an important factor to increase the success of the school system.

MAJOR INITIATIVES

District Goals

The District adopted a strategic plan aligning all of its strategic goals around the vision and mission of the District. The District's vision statement is: *Every student is inspired and prepared for success in college or a career, and life.*

The District's mission is: *To provide educational excellence in every school, in every classroom, for every student, every day.*

In order to support the District vision and mission, the District has adopted four core values. These core values are:

- *Responsibility*
We foster learning that leads to independence by upholding individual and collective commitments to creating a community of learners.
- *Knowledge*
We foster lifelong learning in children and adults to be prepared to participate in the global economy.

- *Trust*
We foster positive relationships based on mutual respect, transparency, honesty, and the consistent demonstrations of actions.
- *Compassion*
We foster an environment of equity and empathy that honors differences and values diversity.

Aligning with the vision, mission and core values of the strategic plan, the Superintendent developed four strategic goals, with various strategies from which all initiatives and individual goals are being developed around. The four strategic goals and strategies are:

- *Intentional Focus on Student Achievement*
Strategies –
 - Promote student engagement through safe, nurturing, and enriching learning environments.
 - Provide rigorous and vetted curriculum through differentiated learning opportunities.
 - Expand and improve well-rounded opportunities for the development of the whole child.
- *Develop and Retain High Performing Team Members*
Strategies –
 - Recruit and retain a diverse team of high-quality personnel.
 - Provide all team members with the opportunity and support to develop professionally.
 - Build capacity within the organization to support succession management.
- *Sustain Engagement of Parents, Caregivers, and Community*
Strategies –
 - Provide resources and opportunities to increase Districtwide volunteerism, stakeholder awareness, and family engagement.
 - Create a welcoming and responsive environment for all stakeholders through high quality customer service.
 - Expand and ensure alignment and sustainability between District priorities and government and community organizations.
- *Ensure Effective, Equitable, and Efficient Use of Resources Aligned to Improved Student Outcomes*
Strategies –
 - Ensure our facilities and grounds are maintained in a manner that creates a positive learning and working environment for both our students and employees.
 - Provide all schools and departments with the technology, the materials, and the equipment needed to meet the needs of students.
 - Ensure the use of District funds is transparent, strategic, and aligned to priorities.

As the strategic plan drives performance, the plan is expected to create significant progress in many areas with emphasis on absenteeism, graduation rates and promotion rates.

FINANCIAL INFORMATION

Long-term Financial Planning

Duval County Public Schools continues to carefully manage its financial resources. Maintaining adequate fund balances, solid debt ratings, and fiscal restraint are critical success factors in this endeavor. In terms of State, the District ranks near the middle of all school districts in Florida (29th out of 67 districts).

As an intricate part of long-term financial planning, the District has an ongoing five-year plan for construction and maintenance projects, which is part of a 15-year master work plan. The District, with the involvement of the community, developed the 15-year master plan, which was accepted by the School Board. The master plan evaluated enrollment growth, class size reduction, building conditions, and program considerations, and then determined how to best deal with these factors, including building new schools, major renovations and modernizations, and additions. The half-cent sales surtax will be on the November 2020 voting ballot. If passed by the community, this will serve as the mainstream of revenue for the master plan.

Limited revenue from the State, cost increases for health care, class size compliance, professional development training for new teachers and staff, charter school competition, and the need to pay teacher salaries competitively with neighboring districts, including Southeastern Georgia, has put significant pressure on the operating fund. Similarly, capital funds are pressured by increased construction cost, increased technology requirements, limited capital outlay millage levies from 2.000 mills to 1.500 mills, reduced funding from Public Education Capital Outlay funding, and technology infrastructure refresh requirements. The District's school facilities have the 2nd highest average age of any regular K-12 school district in Florida.

Budgetary Controls

The District maintains comprehensive budgetary controls. In 2017 the District adopted the "Proposed Financial Plan for Addressing Budgetary Practices & Processes" establishing improved budgeting guidelines and process. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of all governmental fund types are included in the annual appropriated budget. Long-term financial plans are adopted for the Capital Projects Funds. Budgetary control is maintained for individual accounts or groups of accounts within each school or department through the use of an encumbrance accounting system. The process uses a test for availability of funds that precludes any requisition from becoming a purchase order, if the account or account group would be overspent. Encumbrances are reappropriated as part of the following year's budget.

To provide budgetary control for salaries, the District utilizes a centralized position control system. On an annual basis, the School Board adopts a District staffing plan that establishes teaching positions based generally on student populations served. In addition, new support and administrative positions are created based on established criteria.

Internal Controls

District management is responsible for designing and maintaining internal controls to ensure that the assets of the District are protected from loss, theft, or misuse, and that accounting data compiled for the formation of financial statements are in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management. Both management and employees of the District are required to periodically review internal controls, and evaluate whether additions or changes are cost effective and should be made to strengthen controls.

Independent Audit

MSL P.A. performed the audit for the fiscal year ended June 30, 2020. The audit was conducted under the United States' Generally Accepted Auditing Standards (GAAS), and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

OTHER INFORMATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Duval County Public Schools for its CAFR for the fiscal year ended June 30, 2019. This was the 19th consecutive year the District achieved these prestigious awards. To be awarded the Certificate of Achievement and the Certificate of Excellence in Financial Reporting, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement and the Certificate of Excellence are valid for a one-year period. We believe that our current CAFR continues to meet the Certificate of Achievement and Certificate of Excellence programs' requirements.

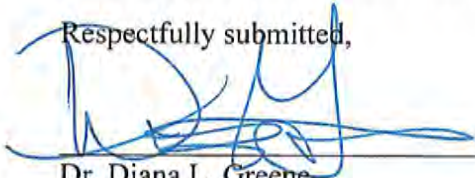
We are submitting this report to GFOA and ASBO to determine eligibility for these prestigious awards.

Acknowledgments

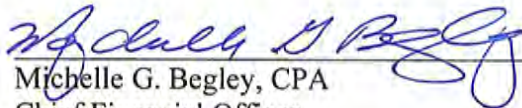
The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Business Services staff. We give special thanks to Budget & Financial Services, Communication Services, Curriculum and Instruction Services, and all other departments that provided assistance and support throughout the preparation of this report.

In closing, we would like to thank the members of the School Board for their strong and effective leadership in planning and conducting the financial operations of the District.

Respectfully submitted,



Dr. Diana L. Greene
Superintendent of Duval County Public Schools



Michelle G. Begley, CPA
Chief Financial Officer



Stephanie J. Riviello
Executive Director, Financial Services



Anthony T. Cobb, CPA
Director, Budget Services/Financial Reporting

BOARD MEMBERS

Non-Partisan – Elected



District 1 - The Honorable Dr. Kelly Coker

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Dr. Kelly Coker is an accomplished educator with the knowledge and desire to make our schools better for children. Dr. Coker began her career as a middle school teacher with the Duval County Public Schools. Over the next 27 years, she went on to serve as a Principal of two middle schools, Executive Director of Middle Schools, Region Superintendent of K-12 Schools, Region Chief of High Schools, and, most recently, Assistant Superintendent. During her career, she expanded school choice options for all children, oversaw a 29 million-dollar budget, and led multiple divisions across the school district. Working with parents, local business leaders, and school principals, she was able to establish new workforce development programs, expand dual enrollment options, and achieve record high district graduation rates.

Dr. Coker is a 4th generation Jacksonville native who has lived in School Board District 1 her entire life. She received her bachelor's degree from the University of Florida, master's degree from Jacksonville University, and doctoral degree from the University of North Florida. Dr. Coker currently serves on the Board of Directors for the Jacksonville Zoo and Gardens. She is also on the Leadership Team for Leadership Jax. She and her husband of 27 years continue to live in the neighborhood where she grew up. They are the proud parents of a daughter who recently graduated from Duval County Public Schools and now attends the University of Virginia.



District 2 - The Honorable Elizabeth Andersen - Chairwoman

Present term began	November 2018
Present term expires	November 2022
Began as a Board member	November 2018

Ms. Elizabeth Andersen is a former Duval County Public Schools educator, current small business owner, mental health counselor, wife and mother. Raised in Arlington, she attended Arlington Heights Elementary School, Arlington Middle School and Terry Parker High School. Andersen obtained her Bachelor of Arts degree in English with a concentration in Psychology from the University of Florida. After graduation, in search of a meaningful and fulfilling career path, she decided to become an educator. Andersen taught in Alachua County for one year, but ultimately found her future at home in Jacksonville. She continued her teaching career in Duval County - teaching English at both Terry Parker High School and Edward H. White High School. There, she served as a lead teacher and had the opportunity to participate in curriculum writing and development. As a result, she has a clear understanding of the rigorous academic demands on both teachers and students.



District 3 - The Honorable Cindy Pearson

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Ms. Cindy Pearson is a Jacksonville native who attended Duval County Public Schools K-12. She and her husband Scott have three students in DCPS schools. For the past 8 years, she has been an active parent volunteer on the elementary, middle, and high school levels.

Cindy holds a BA in English from Florida State University and an MS in Recreation Studies from University of Florida. She has worked for a city government and for a faith-based not-for-profit organization.

Cindy brings experience in mobilizing parents and community members to support local schools. She looks forward to building a broad coalition of people who care about our public schools. She

believes that we need to hear from many voices and many perspectives on how to create a countywide system of thriving schools.



District 4 - The Honorable Darryl Willie - Vice-Chairman

Present term began	November 2018
Present term expires	November 2022
Began as a Board member	November 2018

Mr. Darryl Willie is a proud military child that has attended both low and high performing public schools. He has used the education he was afforded to work passionately for students for the past 15 years. He comes from a family of educators and deeply understands the value and potential of high-quality public education. As a former teacher, he has taught in both K-12 and university settings. He knows what it takes to prepare students to be successful on various levels. In his current role, he recruits, selects and trains new teachers and education leaders for Title I schools in Duval County. His “on the ground” experience has allowed him to partner with Duval County Public Schools Human Resources and certification staff, Principals, Duval Teachers United, parents, veteran teachers, and other invaluable community and school-based partners.



District 5 - The Honorable Warren A. Jones

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Mr. Warren A. Jones represents District 5 and believes that having a well-educated and qualified workforce is a critical consideration for businesses that are looking to locate or expand in Jacksonville. He graduated from the University of Florida with a Bachelors of Arts degree in Political Science. During his 28 years as a Jacksonville City Council Member, he served as a member or Chairman of various standing committees and special committees and was also elected as City Council President in 1991 and 1992. As a City Council Member, he supported education through partnering with community associations and the Duval County Public Schools to provide funding for swimming pools, walking trails, and playground equipment for various schools. He

currently serves as a board member for Visit Jacksonville and Gateway Community Services. He has also coached the Redcaps youth baseball team for the Paxon Improvement Association and previously served as a board member for Jacksonville Electric Authority, the Museum of Science and History, Jacksonville Zoo and Gardens, Northeast Florida Community Action Agency, Jacksonville Area Legal Aid, Lackawanna Community Association, and Paxon Improvement Association. He resides on the Westside with his wife Vanessa, who has retired from Duval County Public Schools.



District 6 - The Honorable Charlotte Joyce

Present term began	November 2018
Present term expires	November 2022
Began as a Board member	November 2018

Ms. Charlotte Joyce was born and raised on Jacksonville’s westside and is deeply invested in her community, particularly in our children’s education. She attended Joseph Stilwell Jr. High (now the Joseph Stilwell Military Academy of Leadership) and graduated from Ed White High School.

After graduating from the University of North Florida, magna cum laude, with a Bachelor of Arts degree in political science, Charlotte began her teaching career at Stilwell. Before that, she was a homeschool mom, and also spent many years as a substitute teacher. She has had the privilege of instructing students all of the district in many of the classrooms around our city.

As an educator, Charlotte has a first-hand appreciation for the joys and challenges that are common to all students and teachers. As a Magnet Coordinator, Charlotte developed an in-depth understanding of academic and discipline data, the budget process, market development, ESE training, and student incentive promotions, and the need for parental involvement.

In 2014, Joseph Stilwell became a dedicated magnet school. Because of Charlotte’s experience as a “magnet school mom” – her own children attended Duval County Magnet Schools – she knew that successful schools require invested parents. She founded the Leadership Booster Club at Stilwell to develop community support and raise money for the magnet program. The Booster Club has played a vital role in funding the school’s leadership program. As the former parent liaison, she also oversaw parent groups such as SAC and PTSA. One of her children is a proud Stilwell cadet.

Charlotte has five children of her own and understands a parent’s desire to have his/her children delivered a world-class education. Experience has taught her that each child is unique and, as a result, may need a specialized program to maximize the likelihood of success. For this reason,

Charlotte is a champion for school choice. She has witnessed, in the transformation of Joseph Stilwell, how Duval County’s magnet school program has transformed communities and lives.

Charlotte also enjoys advocating for agricultural education in our community. She works with Duval County Farm Bureau’s women’s leadership program in furtherance of that commitment.



District 7 - The Honorable Lori Hershey

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Ms. Lori Hershey is a champion for students and public education. Leading for over two decades, on School Advisory Councils, Booster Boards, PTSA Boards, Strings on the River and DCPS School Safety and Security Advisory Committee. Making a difference for children has been central to her multi-faceted career as she has worked with non- profit organizations like Communities in Schools and The Jacksonville Children’s Commission. Ms. Hershey is an educator at heart and a former middle school teacher who is certified in Critical Thinking Strategies and Instructional Design by the National Institute for Teaching Thinking. Ms. Hershey values opportunities for students to participate in fitness. She has written grants to support run/walk programs for students in Duval and Clay Counties which impacts 18,000 students annually. Ms. Hershey received the Judges Choice Award in 2014 for grant writing. A licensed real estate agent since 2001. Her license is currently with Watson Referral Realty. During her first year on the board Ms. Hershey earned over 50 of the 96 hours of professional development required to become a certified board member. She has been recognized as an Emerging Leader by the Florida School Board Association. Ms. Hershey is a leader with the Florida School Board Association serving on the Federal Relations Network Subcommittee, Finance Committee, and is the Board Legislative Committee and the Board of Directors. Ms. Hershey’s commitment to public education extends to the national level where she serves on the Board of Directors for the Council of Great City Schools. A graduate of Stetson University Ms. Hershey is a true lifelong learner. She holds a Master’s degree in Public Administration and is currently working on her Doctoral degree through Grand Canyon University. Ms. Hershey lives in Mandarin with her husband Scott. All four of their children are graduates of Duval County Public Schools.



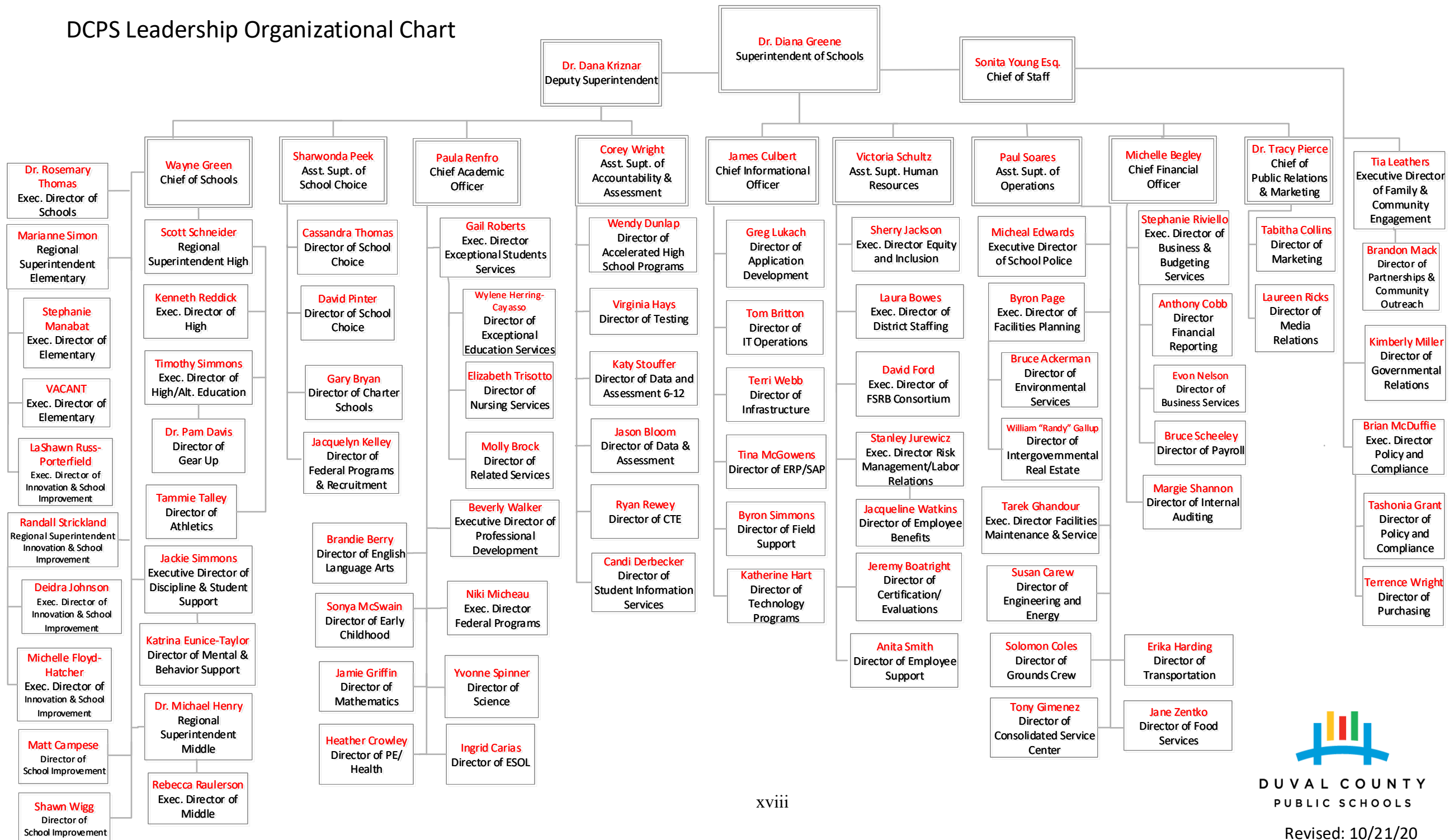
Dr. Diana L. Greene became Superintendent of Duval County Public Schools (DCPS), the 20th largest school district in the nation on July 1, 2018 and serves 130,000 students within 200 schools and manages a \$1.7 billion-dollar budget. Prior to her work in Duval, she was the Superintendent of the School District of Manatee County, where she made significant strides forward academically, financially and in terms of its public perception.

Known for her positive nature and engaging personality, Dr. Greene initiated her time as Superintendent in Manatee County by putting forward a leadership plan that consisted of what she named the Five C's: Calmness, Consistency, Civility, Confidence and Community. Leading by example, Dr. Greene has overseen a district that has improved academically to the point that it received a B grade from the state two of the last three years (2015, 2017), after receiving a C grade the previous three years, even in the face of more rigorous standards. In addition, the Manatee District's graduation rate rose 5.6% during the 2015-2016 school year, and was 2.8% higher than the statewide graduation rate.

On the financial front, the Manatee District's fund balance (reserve fund) increased from \$17.3 million to more than \$25.5 million in the last three years, causing global credit ratings leader Fitch Ratings to raise its financial rating of the District two times in the last three years. Those accomplishments led directly to the passage of two separate countywide tax referendums in a span of 16 months. The first came on November 8, 2016, when Manatee County voters approved the renewal of a 15-year half-cent sales tax to help fund school district capital needs. The second came on March 20, 2018, when voters approved a four-year, one-mill property tax increase to help fund more competitive teacher and staff pay, and to add a half-hour of instruction for students each day. Combined, the referendums are expected to add more than \$60 million annually to the District's budget.

Prior to becoming Superintendent, Dr. Greene served as Deputy Superintendent of Instructional Services in Manatee County. During her 33-year career as an educator, she has spent time as a teacher, assistant principal, principal as well as in curriculum development, staff development and in senior executive leadership. On a personal note, Dr. Greene is the daughter of a father who served in the Air Force, and she grew up living in locations all over the United States and abroad. She is married to James Greene, an independent financial advisor, and they have two sons, Aldon and Joshua.

DCPS Leadership Organizational Chart





ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Duval County Public Schools

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2019.**

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Claire Hertz'. The signature is written in a cursive style.

Claire Hertz, SFO
President

A handwritten signature in black ink, reading 'David J. Lewis'. The signature is written in a cursive style.

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Duval County Public Schools
Florida**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Success is the sum of small efforts, repeated day in and day out.

Robert Collier





INDEPENDENT AUDITOR'S REPORT

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County Public Schools (the "District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units, which comprises 100 percent of the assets, net position, and revenues of the discretely presented component units of the District. Those financial statements were audited by other auditors, whose reports have been furnished to us and, our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the general fund, other federal programs fund and the food service fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter – Prior Period Adjustment

As discussed in Note III to the financial statements, in the year ended June 30, 2020, the District made an adjustment to correct prior year interest revenue allocations which required the restatement of the July 1, 2019 fund balance in various funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis, OPEB Schedule, and Pension Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements as a whole. The introductory section, combining and individual major and non-major fund financial statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of receipts and expenditures of City of Jacksonville grant funds – budget and actual as listed in the table of contents are presented for purposes of additional analysis as required by the Ordinance Code of the City of Jacksonville (Section 118 Part 2) and are not a required part of the basic financial statements.

The combining individual financial statements and schedules and the schedule of receipts and expenditures of City of Jacksonville grant funds – budget and actual are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and schedules and the schedule of receipts and expenditures of City of Jacksonville grant funds – budget and actual are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
December 18, 2020



MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2020

The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2020. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2019-20 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources on June 30, 2020, by \$372,519,578 (net position).
- In total, net position decreased \$19,113,089 or 4.9 percent, from \$391,632,676 as of June 30, 2019, to \$372,519,587 as of June 30, 2020.
- The District's total government-wide revenues of \$1,315,060,542 were comprised of general revenues of \$1,244,934,626 or 94.7 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$70,125,916 or 5.3 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,282,770,251 which were comprised of general revenue, \$1,196,271,706, or 93.3 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$86,498,545, or 6.7 percent of total revenues.
- The District's total government-wide expenses of \$1,334,173,631 were offset by program specific revenues of \$70,125,706. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,277,842,207 were offset with program specific revenues of \$86,498,545.
- The District's capital asset-related long-term debt decreased by a net amount of \$10,993,824, or 2.9 percent from \$385,246,075 on June 30, 2019, to \$374,252,251 on June 30, 2020. The District's investment in capital assets (net of accumulated depreciation) decreased by \$26,296,022, or 2.7 percent, from its balance of \$973,869,316 on June 30, 2019, to \$947,573,294 on June 30, 2020.
- The District's governmental funds reported combined ending fund balances of \$237,490,789, an increase of \$44,846,971, or 23.3 percent, in the 2019-20 fiscal year in comparison with the prior fiscal year's fund balance of \$192,643,818.
- The General Fund total fund balance was \$113,956,523 as of June 30, 2020, and represents an increase of \$30,576,606, or 36.7 percent, as compared to the prior fiscal year's balance of \$83,379,917.
- The General Fund assigned and unassigned fund balance totaled \$82,358,505 at June 30, 2020, or 8.1 percent of total General Fund revenues. For the 2018-19 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$59,651,602 or 6.0 percent of total General Fund revenues.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – this represents services and activities of the Florida School Retiree Benefits Consortium (FSRBC) enterprise fund.
- The District presents aggregate financial information for 32 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District’s financial activities, focusing on its most significant or “major” funds rather than fund types. This contrasts with the entity-wide perspective contained in the government-wide statements. The District’s funds may be classified within one of the broad categories discussed below.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District’s most significant funds. The District’s major funds are the General Fund, Special Revenue – Other Federal Programs Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, and Capital Projects – Local Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains two different types of proprietary funds - internal services funds and an enterprise fund. Internal service funds are used to accumulate and allocate costs internally among the District’s various functions. The District uses its internal service funds to account for its self-insurance programs, including workers’ compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District’s internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District’s governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. The enterprise fund is used to account for resources held as fiscal agent for the Florida School Retiree Benefits Consortium (FSRBC).

Fiduciary Funds: Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District’s own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District’s fiduciary funds are the trust fund used to account for Gear Up Scholarship programs and the agency funds used to account for the resources held in the school internal funds for student activities.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Notes to the Basic Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's other postemployment benefits and net pension liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2020, compared to net position as of June 30, 2019:

Net Position, End of Year

	Governmental Activities		Business-Type Activities		Total	Total
	6/30/2020	6/30/2019	6/30/2020	6/30/2019	6/30/2020	6/30/2019
Current and Other Assets	\$ 407,545,543	\$ 360,026,366	\$ 919,513	\$ 1,083,244	\$ 408,465,056	\$ 361,109,610
Capital Assets	947,554,746	973,844,023	18,548	25,293	947,573,294	973,869,316
Total Assets	1,355,100,289	1,333,870,389	938,061	1,108,537	1,356,038,350	1,334,978,926
Deferred Outflows of Resources	204,039,887	229,596,178	-	-	204,039,887	229,596,178
Long-Term Liabilities	1,043,130,506	1,041,208,871	-	-	1,043,130,506	1,041,208,871
Other Liabilities	50,243,935	47,426,512	919,513	1,083,244	51,163,448	48,509,756
Total Liabilities	1,093,374,441	1,088,635,383	919,513	1,083,244	1,094,293,954	1,089,718,627
Deferred Inflows of Resources	93,264,696	83,223,801	-	-	93,264,696	83,223,801
Net Position:						
Net Investment in Capital Assets	584,067,436	600,813,523		25,293	584,067,436	600,838,816
Restricted	150,712,340	129,543,452	-	-	150,712,340	129,543,452
Unrestricted (Deficit)	(362,278,737)	(338,749,592)	18,548	-	(362,260,189)	(338,749,592)
Total Net Position	\$ 372,501,039	\$ 391,607,383	\$ 18,548	\$ 25,293	\$ 372,519,587	\$ 391,632,676

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The District's total net position decreased by \$19,113,089 during the 2019-20 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. Details of the revenues and expenses composing the increase are as follows:

Operating Results for the Fiscal Year Ended

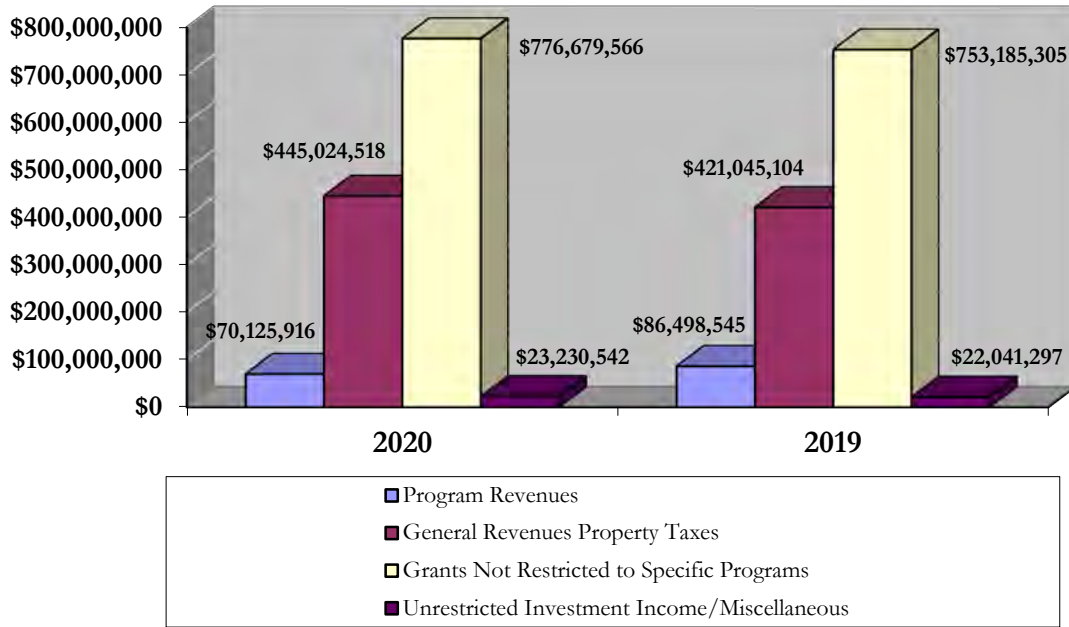
	Governmental		Business-Type		Total	Total
	Activities		Activities			
	6/30/2020	6/30/2019	6/30/2020	6/30/2019		
Program Revenues:						
Charges for Services	\$ 12,308,190	\$ 17,634,399	\$ 824,652	\$ 965,522	\$ 13,132,842	\$ 18,599,921
Operating Grants and Contributions	52,610,769	60,812,811	-	-	52,610,769	60,812,811
Capital Grants and Contributions	4,382,306	7,085,813	-	-	4,382,306	7,085,813
General Revenues:						
Property Taxes, Levied for Operational Purposes	336,704,568	320,837,581	-	-	336,704,568	320,837,581
Property Taxes, Levied for Capital Projects	108,319,950	100,207,523	-	-	108,319,950	100,207,523
Grants and Contributions Not Restricted to Specific Programs	776,679,566	753,185,305	-	-	776,679,566	753,185,305
Unrestricted Investment Earnings	7,275,511	7,970,752	-	-	7,275,511	7,970,752
Miscellaneous	15,815,363	14,070,545	139,668	-	15,955,031	14,070,545
Total Revenues	1,314,096,223	1,281,804,729	964,319	965,522	1,315,060,542	1,282,770,251
Functions/Program Expenses:						
Instruction	790,377,009	744,892,017	-	-	790,377,009	744,892,017
Student Support Services	80,309,659	74,802,451	-	-	80,309,659	74,802,451
Instructional Media Services	6,955,099	6,518,879	-	-	6,955,099	6,518,879
Instruction and Curriculum Development	25,315,087	22,619,493	-	-	25,315,087	22,619,493
Instructional Staff Training Services	27,152,701	25,746,148	-	-	27,152,701	25,746,148
Instruction-Related Technology	16,856,505	13,441,416	-	-	16,856,505	13,441,416
Board	3,155,717	2,963,118	-	-	3,155,717	2,963,118
General Administration	7,150,942	6,150,576	-	-	7,150,942	6,150,576
School Administration	70,385,928	69,752,098	-	-	70,385,928	69,752,098
Facilities Services	31,752,330	31,529,678	-	-	31,752,330	31,529,678
Fiscal Services	6,796,329	6,384,286	-	-	6,796,329	6,384,286
Food Services	55,246,843	58,454,994	-	-	55,246,843	58,454,994
Central Services	24,536,942	22,018,906	-	-	24,536,942	22,018,906
Student Transportation Services	60,836,326	66,742,083	-	-	60,836,326	66,742,083
Operation of Plant	70,567,093	70,671,000	-	-	70,567,093	70,671,000
Maintenance of Plant	28,515,795	29,008,994	-	-	28,515,795	29,008,994
Administrative Technology Services	11,151,758	9,608,488	-	-	11,151,758	9,608,488
Community Services	1,484,167	1,729,028	-	-	1,484,167	1,729,028
Interest and Fiscal Charges on Long-Term Debt	14,656,337	13,836,287	-	-	14,656,337	13,836,287
Florida School Retiree Benefits Consortium	-	-	971,064	972,267	971,064	972,267
Total Expenses	1,333,202,567	1,276,869,940	971,064	972,267	1,334,173,631	1,277,842,207
Change in Net Position	(19,106,344)	4,934,789	(6,745)	(6,745)	(19,113,089)	4,928,044
Net Position - Beginning	391,607,383	392,078,714	25,293	32,038	391,632,676	392,110,752
Adjustments to Restate Beginning Net Position for:						
Net Capital Assets	-	(5,406,120)	-	-	-	(5,406,120)
Net Position - Beginning, as Restated	391,607,383	386,672,594	25,293	32,038	391,632,676	386,704,632
Net Position - Ending	\$ 372,501,039	\$ 391,607,383	\$ 18,548	\$ 25,293	\$ 372,519,587	\$ 391,632,676

The State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in general revenues, which provide

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

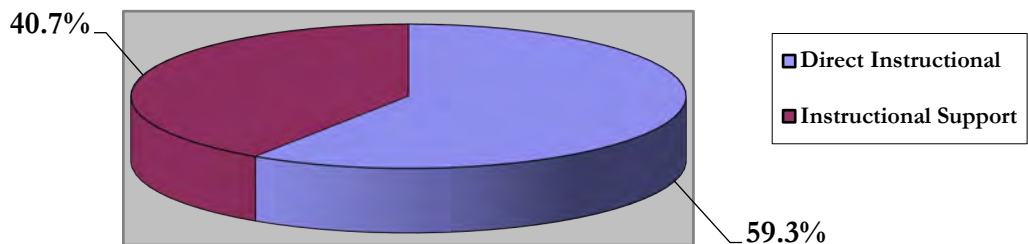
94.7 percent of total revenues, whereas program revenues provide only 5.3 percent. Most program revenues (79.4 percent) are in the food services activity.

Revenues by Source - Governmental Activities



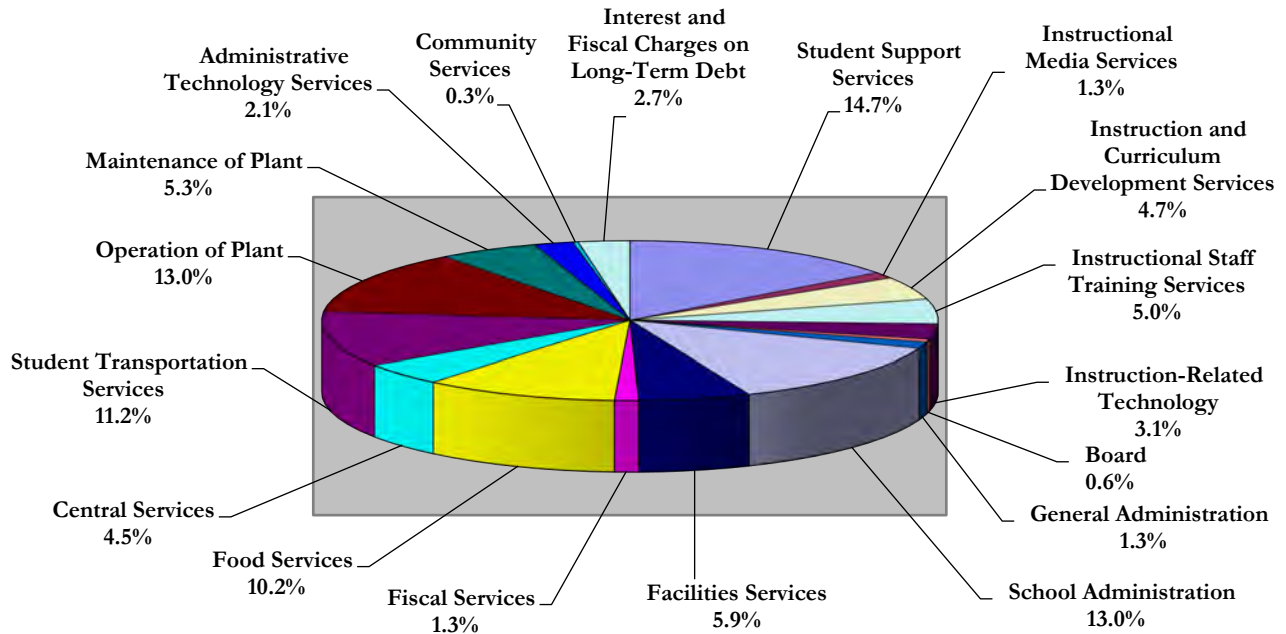
The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$23,494,261, or 3.1 percent, primarily due to an increase in FEFP revenues from the State. Revenues from property taxes increased by \$23,979,414, or 5.7 percent, as a result of increases in taxable property values.

**2019-20 Expenses -
Governmental Activities**



**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**2019-20 Instructional Support Expenses -
Governmental Activities**



Direct instructional activities represent the majority of the District’s expenses, representing approximately 59.3 and 58.3 percent, respectively, of total expenses of governmental activities for the 2019-20 and 2018-19 fiscal years. Instructional activities expenses increased \$45,484,992 or 6.1 percent, partially due to increased expenditures for salaries and benefits. Overall, total expenses increased by \$56,332,627 or 4.4 percent.

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

Governmental Funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2020, the District’s governmental funds reported combined ending fund balances of \$237,490,789 or an increase of \$44,846,971 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to the General Fund. Approximately 28.9 percent of total fund balance is unassigned, \$68,674,168, which is available for spending at the District’s discretion. The total governmental fund balance can be broken down as follows: \$6,171,750 as nonspendable, \$148,960,534 as restricted, \$13,684,337 as assigned, and \$68,674,168 as unassigned. See the financial statement notes for more detail on the breakdown and category status (Note IV.L., Fund Balance Reporting).

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The District's total governmental fund revenues increased by \$31,510,513 or 2.5 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$8,546,562 or 0.7 percent.

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$68,674,168, while the total fund balance is \$113,956,523. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 8.1 percent of the total General Fund revenues, while total fund balance represents 11.2 percent of total General Fund revenues.

Total General Fund fund balance increased by \$30,576,606 or 36.7 percent, as compared to the prior fiscal year. Key factors impacting the change in fund balance are revenues increased \$22,164,956, mainly from an increase in property taxes related to increased taxable property values and increased funding for Florida Education Finance Program, while expenditures only increased \$11,509,150, and a higher beginning fund balance.

The Special Revenue – Other Federal Programs Fund has revenues of \$106,213,938, transfers in of \$38,223, and expenditures of \$106,252,161. Funding was mainly used for instruction. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Food Service Fund had a total fund balance of \$16,833,837. The nonspendable portion of the fund balance of \$1,751,806 is for United States Department of Agriculture donated food and supplies inventories, and the remainder of the fund balance of \$15,082,031 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$2,274,278 has been encumbered for specific purposes. The increase in fund balance of \$937,305, as compared to the previous fiscal year fund balance, is due primarily decreased expenditures and transfers and a higher beginning fund balance.

The Debt Service – Other Debt Service Fund has a total fund balance of \$35,374,487, which is restricted for the payment of debt service on all certificates of participation issued. The fund balance increased \$3,978,318, mainly due to increased investments with fiscal agents.

Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$31,090,618, which is restricted for the payment of debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds. The fund balance increased \$4,879,505 mainly due to increased investments with fiscal agents.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$25,315,197, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased \$2,179,423 from the prior fiscal year balance of \$23,135,774. It should be noted that \$18,696,708 of total fund balance has been encumbered for specific projects.

Proprietary Funds

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds' net position totaled \$102,400,818, of which \$92,285,131 was reported as unrestricted for employee health insurance benefits and \$10,115,687 was reported as unrestricted for worker's compensation, at the end of the current fiscal year. The District experienced an increase in net position of \$1,166,782, or 1.2 percent, mainly due to decreased expenditures for Worker's Compensation claims. The net position of the Florida School Retiree Benefits Consortium

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

was virtually unchanged with a decrease of \$6,745.

Fiduciary Funds

The District's Private-Purpose Trust Fund had a fiscal year-end net position of \$55,020, with \$1,341 spent on scholarships and fees during the 2019-20 fiscal year.

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds had assets of \$7,152,790 on June 30, 2020, an increase of \$723,066, or 11.2 percent in comparison to the prior fiscal year.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues decreased by \$21,682,116, or 2.1 percent (\$1,038,199,873 to \$1,016,517,757). Projected expenditures decreased by \$17,077,374, or 1.5 percent (\$1,121,078,201 to \$1,104,000,827) mainly due to fluctuations and adjustments in District's requirements, initiative, and programs.

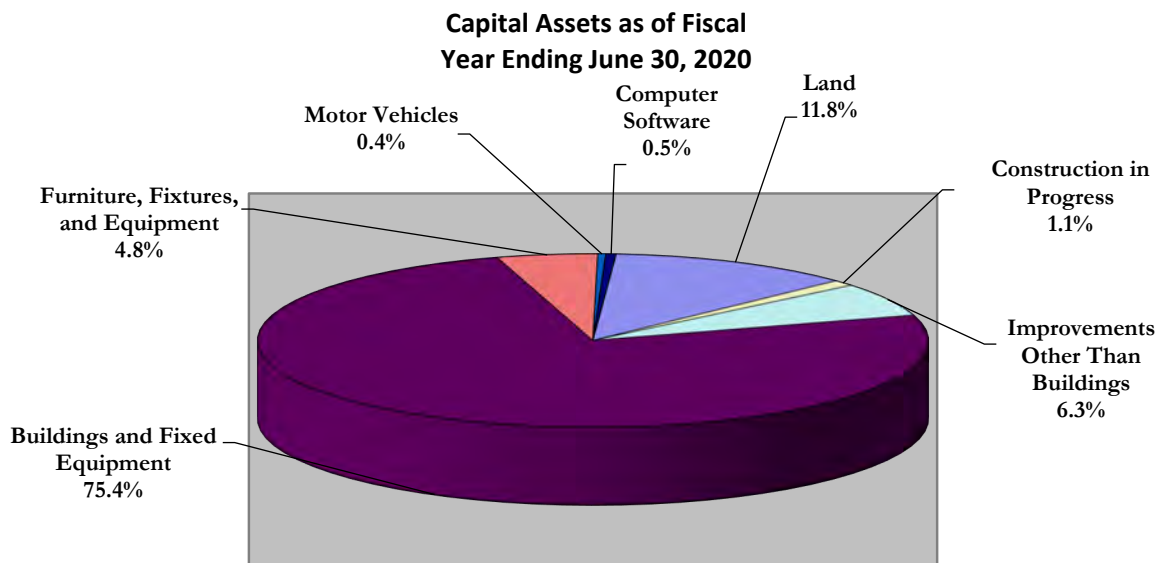
Actual General Fund revenues of 1,015,502,489 were \$1,015,268, or 0.1 percent less than final budgeted amounts, and actual expenditures of \$1,021,696,937 were \$82,303,890, or 7.5 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures reflects the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$79,272,180. This provides maximum flexibility in funding for the General Fund to meet shortfalls in revenue and additional expenditure requirements.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2020, totaled \$947,573,294. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; and computer software. The investment in capital assets (net of accumulated depreciation) decreased during the current fiscal year by \$26,296,022, or 2.7 percent.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**



	Governmental Activities		Business-Type Activities		Total	Total
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Land	\$ 111,800,239	\$ 111,790,914	\$ -	\$ -	\$ 111,800,239	\$ 111,790,914
Construction in Progress	10,337,179	15,475,080	-	-	10,337,179	15,475,080
Improvements Other Than Buildings	59,555,095	56,394,230	-	-	59,555,095	56,394,230
Buildings and Fixed Equipment	711,633,506	725,394,305	-	-	711,633,506	725,394,305
Furniture, Fixtures, and Equipment	45,911,088	54,389,497	-	-	45,911,088	54,389,497
Motor Vehicles	3,647,556	3,837,839	18,548	25,293	3,666,104	3,863,132
Computer Software	4,670,083	6,562,158	-	-	4,670,083	6,562,158
Total Capital Assets, Net	\$ 947,554,746	\$ 973,844,023	\$ 18,548	\$ 25,293	\$ 947,573,294	\$ 973,869,316

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, including ongoing district-wide infrastructure and roofing projects.

Additional information on the District's capital assets can be found in the notes to the financial statements (Note IV.E., Changes in Capital Assets).

Long-Term Debt

The District had total long-term debt outstanding of \$374,252,251 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Long-Term Debt Outstanding at Year-End

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>
State School Bonds	\$ -	\$ 18,000	\$ (18,000)
Certificates of Participation:			
First Issues and Refundings	251,663,251	260,868,109	(9,204,858)
Qualified School Construction Bonds	42,574,000	44,344,966	(1,770,966)
Qualified Zone Academy Bonds	80,015,000	80,015,000	-
Total Long-Term Debt	<u>\$ 374,252,251</u>	<u>\$ 385,246,075</u>	<u>\$ (10,993,824)</u>

The District’s total long-term debt decreased 2.9 percent. Changes in long-term debt were comprised of scheduled principal payments and related amortizations.

Additional information on the District’s long-term debt can be found in the notes to the financial statements (Note IV.F., Long-Term Liabilities).

OTHER MATTERS OF SIGNIFICANCE

The following factors were considered in preparing the District budget for the 2019-20 fiscal year:

- The District relies heavily on local property taxes collected as a major source of funding. The housing market within Duval County has improved during the 2019-20 fiscal year. The median sales price of existing homes increased by 6.4 percent. The certified taxable value of property in the County for fiscal year 2019-20 was \$74,827,069,162. The certified value for fiscal year 2020-21 is \$79,583,630,855.
- The District’s total millage rate decreased from 6.293 in fiscal year 2018-19 to 6.15 mills for the 2019-20 and again decreased in fiscal year 2020-21 to 5.905.
- The total District budget for 2020-21 is \$1.954 billion compared to \$1.826 billion in 2019-20. This is a 7.0 percent increase attributable to additional Federal, State, and Local funding.
- Voters approved a half cent sales tax referendum to fund upgrading the District’s ageing schools through repairs and modernization and to keep schools safe. The tax is expected to raise nearly \$2 billion over the next 15 years.
- In the 2019-20 fiscal year, there were 32 charter schools. Full-time equivalent (FTE) dollars flow to the charter schools based on the number of FTE students. Over the last five years, charter school FTE has grown from 10,834 in fiscal year 2014-15 to 17,445 in fiscal year 2019-20. The District is marketing public schools and programs to attract students back to District schools. Magnet schools specializing in college preparation or accelerated learning, visual and performing arts, military and information technology are offered at District Schools.
- The District received Federal funding under the Coronavirus Aid, Relief, and Economic Security Act (CARES) to provide assistance for necessary expenditures incurred due to the COVID-19 public health emergency in the period March 1 – December 30, 2020. To follow Federal health and safety guidelines, virtual learning for all students was implemented March 23 – May 29, 2020. The District continues to monitor the safety and well-being of its students and staff and will move schools to virtual learning if necessary.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

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BASIC FINANCIAL STATEMENTS

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DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Charter Schools
ASSETS				
Cash and Cash Equivalents	\$ 190,281,033	\$ 919,513	\$ 191,200,546	\$ 31,896,069
Investments	118,377,046	-	118,377,046	327,239
Accounts Receivable (Net)	1,181,892	-	1,181,892	493,108
Interest Receivable	272,981	-	272,981	-
Due From Excess Insurers (Net)	258,545	-	258,545	-
Deposits Receivable	-	-	-	185,816
Due From Other Agencies	24,537,191	-	24,537,191	5,554,913
Inventories	6,171,750	-	6,171,750	-
Prepaid Items	-	-	-	659,819
Restricted Cash and Cash Equivalents	43,909,448	-	43,909,448	332,625
Restricted Investments	22,555,657	-	22,555,657	1,763,990
Capital Assets:				
Non-Depreciable	122,137,418	-	122,137,418	13,060,064
Depreciable (Net)	825,417,328	18,548	825,435,876	103,559,217
Total Assets	<u>1,355,100,289</u>	<u>938,061</u>	<u>1,356,038,350</u>	<u>157,832,860</u>
DEFERRED OUTFLOWS OF RESOURCES				
Other Postemployment Benefits	935,160	-	935,160	-
Net Carrying Amount of Loss on Debt Refunding	15,049,206	-	15,049,206	-
Pension	188,055,521	-	188,055,521	5,964,080
Total Deferred Outflows of Resources	<u>204,039,887</u>	<u>-</u>	<u>204,039,887</u>	<u>5,964,080</u>
LIABILITIES				
Salaries, Benefits, and Payroll Taxes Payable	199,648	-	199,648	2,969,660
Payroll Deductions and Withholdings Payable	59,533	-	59,533	254,519
Accounts Payable	34,692,658	-	34,692,658	2,083,623
Construction Contracts Payable	3,772,222	-	3,772,222	-
Construction Contracts Payable - Retainage	512,043	-	512,043	-
Due to Other Agencies	569,935	919,513	1,489,448	1,440,854
Unearned Revenue	3,161,468	-	3,161,468	299,515
Estimated Insurance Claims Payable	7,276,428	-	7,276,428	-
Noncurrent Liabilities:				
<i>Portion Due or Payable Within One Year</i>				
Notes Payable	-	-	-	4,457,524
Certificates of Participation Payable	12,531,997	-	12,531,997	-
Bonds Payable	-	-	-	759,129
Capital Lease Obligations	-	-	-	1,643,886
Compensated Absences Payable	6,085,609	-	6,085,609	210,232
Other Postemployment Benefits Payable	7,417,621	-	7,417,621	-
Net Pension Liability	3,050,097	-	3,050,097	-
Estimated Liability for Long Term Claims	5,493,000	-	5,493,000	370,872
<i>Portion Due or Payable After One Year</i>				
Notes Payable	-	-	-	5,263,640
Certificates of Participation Payable	361,720,254	-	361,720,254	-
Bonds Payable	-	-	-	27,828,954
Capital Lease Obligations	-	-	-	105,350,893
Compensated Absences Payable	52,426,380	-	52,426,380	78,442
Other Postemployment Benefits Payable	26,349,358	-	26,349,358	-
Net Pension Liability	556,139,190	-	556,139,190	10,379,833
Estimated Liability for Long Term Claims	11,917,000	-	11,917,000	-
Other Long-Term Liabilities	-	-	-	715,000
Total Liabilities	<u>1,093,374,441</u>	<u>919,513</u>	<u>1,094,293,954</u>	<u>164,106,576</u>
DEFERRED INFLOWS OF RESOURCES				
Other Postemployment Benefits	12,487,996	-	12,487,996	-
Pension	80,776,700	-	80,776,700	1,206,820
Total Deferred Inflows of Resources	<u>93,264,696</u>	<u>-</u>	<u>93,264,696</u>	<u>1,206,820</u>
NET POSITION (DEFICITS)				
Net Investment in Capital Assets	584,067,436	18,548	584,085,984	(17,359,066)
Restricted for:				
State Required Carryover Programs	25,192,611	-	25,192,611	-
Debt Service	66,465,105	-	66,465,105	3,784,286
Capital Projects	40,235,324	-	40,235,324	150,332
Special Revenue - Food Service	16,833,837	-	16,833,837	-
Grants and Contracts	1,985,463	-	1,985,463	-
Special Revenue - Other	-	-	-	7,272
Unrestricted	<u>(362,278,737)</u>	<u>-</u>	<u>(362,278,737)</u>	<u>11,900,720</u>
Total Net Position (Deficit)	<u>\$ 372,501,039</u>	<u>\$ 18,548</u>	<u>\$ 372,519,587</u>	<u>\$ (1,516,456)</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities				
Instruction	\$ 790,377,009	\$ 9,223,634	\$ -	\$ -
Student Support Services	80,309,659	-	-	-
Instructional Media Services	6,955,099	-	-	-
Instruction and Curriculum Development Services	25,315,087	-	-	-
Instructional Staff Training Services	27,152,701	-	-	-
Instructional-Related Technology	16,856,505	-	-	-
School Board	3,155,717	-	-	-
General Administration	7,150,942	-	-	-
School Administration	70,385,928	-	-	-
Facilities Acquisition and Construction	31,752,330	-	-	4,364,350
Fiscal Services	6,796,329	-	-	-
Food Services	55,246,843	3,084,556	52,610,769	-
Central Services	24,536,942	-	-	-
Student Transportation Services	60,836,326	-	-	-
Operation of Plant	70,567,093	-	-	-
Maintenance of Plant	28,515,795	-	-	-
Administrative Technology Services	11,151,758	-	-	-
Community Services	1,484,167	-	-	-
Interest and Fiscal Charges on Long-Term Debt	14,656,337	-	-	17,956
Total Governmental Activities	<u>1,333,202,567</u>	<u>12,308,190</u>	<u>52,610,769</u>	<u>4,382,306</u>
Business-Type Activities				
Consortium	971,064	824,651	-	-
Total Primary Government	<u>\$ 1,334,173,631</u>	<u>\$ 13,132,841</u>	<u>\$ 52,610,769</u>	<u>\$ 4,382,306</u>
Component Units:				
Charter Schools	<u>\$ 152,951,326</u>	<u>\$ 2,953,076</u>	<u>\$ 10,919,600</u>	<u>\$ 8,553,018</u>

General Revenues:

Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Capital Projects
Grants and Contributions Not Restricted to Specific Programs
Unrestricted Investment Income
Miscellaneous
Special Item - Forgiveness of Debt
Total General Revenues and Special Item
Change in Net Position
Net Position (Deficit) - Beginning
Net Position (Deficit) - Ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	Charter Schools
\$ (781,153,375)	\$ -	\$ (781,153,375)	\$ -
(80,309,659)	-	(80,309,659)	-
(6,955,099)	-	(6,955,099)	-
(25,315,087)	-	(25,315,087)	-
(27,152,701)	-	(27,152,701)	-
(16,856,505)	-	(16,856,505)	-
(3,155,717)	-	(3,155,717)	-
(7,150,942)	-	(7,150,942)	-
(70,385,928)	-	(70,385,928)	-
(27,387,980)	-	(27,387,980)	-
(6,796,329)	-	(6,796,329)	-
448,482	-	448,482	-
(24,536,942)	-	(24,536,942)	-
(60,836,326)	-	(60,836,326)	-
(70,567,093)	-	(70,567,093)	-
(28,515,795)	-	(28,515,795)	-
(11,151,758)	-	(11,151,758)	-
(1,484,167)	-	(1,484,167)	-
(14,638,381)	-	(14,638,381)	-
<u>(1,263,901,302)</u>	<u>-</u>	<u>(1,263,901,302)</u>	<u>-</u>
	<u>(146,413)</u>	<u>(146,413)</u>	
<u>(1,263,901,302)</u>	<u>(146,413)</u>	<u>(1,264,047,715)</u>	
			<u>(130,525,632)</u>
336,704,568	-	336,704,568	-
108,319,950	-	108,319,950	-
776,679,566	-	776,679,566	118,968,517
7,275,511	-	7,275,511	7,448,124
15,815,363	139,668	15,955,031	4,647,437
-	-	-	38,134
<u>1,244,794,958</u>	<u>139,668</u>	<u>1,244,934,626</u>	<u>131,102,212</u>
<u>(19,106,344)</u>	<u>(6,745)</u>	<u>(19,113,089)</u>	<u>576,580</u>
<u>391,607,383</u>	<u>25,293</u>	<u>391,632,676</u>	<u>(2,093,036)</u>
<u>\$ 372,501,039</u>	<u>\$ 18,548</u>	<u>\$ 372,519,587</u>	<u>\$ (1,516,456)</u>

**DUVAL COUNTY PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Food Service Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 90,524,141	\$ -	\$ 7,388,214
Investments	18,783,432	-	7,581,323
Accounts Receivable (Net)	1,132,056	-	49,835
Interest Receivable	272,981	-	-
Due From Other Agencies	3,449,165	13,145,721	4,203,731
Due From Other Funds	12,473,728	-	-
Inventories	4,419,944	-	1,751,806
Restricted Cash and Cash Equivalents	-	-	-
Restricted Investments	-	-	-
Total Assets	<u>\$ 131,055,447</u>	<u>\$ 13,145,721</u>	<u>\$ 20,974,909</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Salaries, Benefits, and Payroll Taxes Payable	\$ 199,648	\$ -	\$ -
Payroll Deductions and Withholdings Payable	59,533	-	-
Accounts Payable	16,528,990	1,492,706	3,806,393
Construction Contracts Payable	-	-	-
Construction Contracts Payable - Retainage	-	-	-
Due to Other Agencies	220,547	49,355	-
Due to Other Funds	-	11,141,188	-
Unearned Revenue	90,206	462,472	334,679
Total Liabilities	<u>17,098,924</u>	<u>13,145,721</u>	<u>4,141,072</u>
Fund Balances:			
Nonspendable	4,419,944	-	1,751,806
Restricted	27,178,074	-	15,082,031
Assigned	13,684,337	-	-
Unassigned	68,674,168	-	-
Total Fund Balances	<u>113,956,523</u>	<u>-</u>	<u>16,833,837</u>
Total Liabilities and Fund Balances	<u>\$ 131,055,447</u>	<u>\$ 13,145,721</u>	<u>\$ 20,974,909</u>

The notes to the basic financial statements are an integral part of this statement.

Debt Service - Other Debt Service Fund	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 14,446,289	\$ 7,559,299	\$ 119,917,943
-	-	14,827,157	7,758,596	48,950,508
-	-	-	-	1,181,891
-	-	-	-	272,981
-	1,332,540	-	2,274,111	24,405,268
-	-	-	-	12,473,728
-	-	-	-	6,171,750
24,052,205	19,857,243	-	-	43,909,448
11,322,282	11,233,375	-	-	22,555,657
<u>\$ 35,374,487</u>	<u>\$ 32,423,158</u>	<u>\$ 29,273,446</u>	<u>\$ 17,592,006</u>	<u>\$ 279,839,174</u>
\$ -	\$ -	\$ -	\$ -	\$ 199,648
-	-	-	-	59,533
-	-	-	71,752	21,899,841
-	-	3,498,843	273,379	3,772,222
-	-	459,406	52,637	512,043
-	-	-	-	269,902
-	1,332,540	-	-	12,473,728
-	-	-	2,274,111	3,161,468
<u>-</u>	<u>1,332,540</u>	<u>3,958,249</u>	<u>2,671,879</u>	<u>42,348,385</u>
-	-	-	-	6,171,750
35,374,487	31,090,618	25,315,197	14,920,127	148,960,534
-	-	-	-	13,684,337
-	-	-	-	68,674,168
<u>35,374,487</u>	<u>31,090,618</u>	<u>25,315,197</u>	<u>14,920,127</u>	<u>237,490,789</u>
<u>\$ 35,374,487</u>	<u>\$ 32,423,158</u>	<u>\$ 29,273,446</u>	<u>\$ 17,592,006</u>	<u>\$ 279,839,174</u>

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**DUVAL COUNTY PUBLIC SCHOOLS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2020**

Total Fund Balances - Governmental Funds \$ 237,490,789

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 947,554,746

The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the statement of net position, but is not reported in the governmental funds. 15,049,206

Deferred outflows of resources and deferred inflows of resources related to Pensions and Other Postemployment Benefits are applicable to future periods, and therefore, are reported in the statement of net position, but not in the governmental funds.

	Deferred Outflows Pensions	\$ 188,055,521	
	Deferred Inflows Pensions	<u>(80,776,700)</u>	107,278,821
	Deferred Outflows OPEB	\$ 935,160	
	Deferred Inflows OPEB	<u>(12,487,996)</u>	(11,552,836)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 102,400,818

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

	Compensation Absences Payable	\$ (58,511,989)	
	Certificates of Participation Payable	(374,252,250)	
	Net Pension Liability	(559,189,287)	
	Other Postemployment Benefits Payable	<u>(33,766,979)</u>	<u>(1,025,720,505)</u>

Total Net Position - Governmental Activities \$ 372,501,039

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Food Service Fund</u>
REVENUES			
Federal Direct Sources:			
Reserve Officer Training Corps (ROTC)	\$ 1,163,350	\$ -	\$ -
Federal Impact, Current Operations	556,882	-	-
Other Federal Direct Sources	-	3,270,171	-
Total Federal Direct Sources	1,720,232	3,270,171	-
Federal Through State and Local Sources:			
Food Service	-	-	56,525,310
Individuals with Disabilities Education Act	-	34,144,544	-
Title I and School Improvement Grants	-	57,022,918	-
Other Federal Through State and Local Sources	9,541,579	11,776,305	-
Total Federal Through State and Local Sources	9,541,579	102,943,767	56,525,310
State Sources:			
Florida Education Finance Program	477,507,858	-	-
Food Service	-	-	868,753
Categorical and Earmarked Programs	155,876,170	-	-
District Discretionary Lottery Funds	134,495	-	-
Other State Sources	7,215,283	-	-
Total State Sources	640,733,806	-	868,753
Local Sources:			
Ad Valorem Taxes	336,707,439	-	-
Food Service Sales	-	-	3,084,555
Interest Income	2,995,938	-	358,542
Other Local Sources	23,803,495	-	357
Total Local Sources	363,506,872	-	3,443,454
Total Revenues	1,015,502,489	106,213,938	60,837,517

The notes to the basic financial statements are an integral part of this statement.

Debt Service - Other Debt Service Fund	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 1,163,350
-	-	-	-	556,882
-	2,665,079	-	-	5,935,250
-	2,665,079	-	-	7,655,482
-	-	-	-	56,525,310
-	-	-	-	34,144,544
-	-	-	-	57,022,918
-	-	-	-	21,317,884
-	-	-	-	169,010,656
-	-	-	-	477,507,858
-	-	-	-	868,753
-	-	-	8,815,453	164,691,623
-	-	-	-	134,495
-	-	-	6,588,491	13,803,774
-	-	-	15,403,944	657,006,503
-	-	108,317,079	-	445,024,518
-	-	-	-	3,084,555
132,231	483,377	831,958	265,217	5,067,263
-	-	5,039	6,000	23,814,891
132,231	483,377	109,154,076	271,217	476,991,227
132,231	3,148,456	109,154,076	15,675,161	1,310,663,868

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Food Service Fund</u>
EXPENDITURES			
Current:			
Instruction	\$ 661,605,306	\$ 41,467,921	\$ -
Student Support Services	51,684,142	19,017,887	-
Instructional Media Services	5,295,005	767,363	-
Instruction and Curriculum Development Services	13,560,434	9,184,259	-
Instructional Staff Training Services	6,369,387	17,768,996	-
Instructional-Related Technology	15,261,784	79,708	-
School Board	3,030,803	-	-
General Administration	2,417,090	4,615,367	-
School Administration	64,014,730	1,227,560	-
Facilities Acquisition and Construction	10,449,663	42,804	-
Fiscal Services	6,158,436	135	-
Food Services	-	-	54,973,723
Central Services	22,533,289	141,465	-
Student Transportation Services	51,064,264	9,615,805	-
Operation of Plant	68,248,431	112,551	-
Maintenance of Plant	25,979,269	664	-
Administrative Technology Services	9,700,026	1,249,986	-
Community Services	1,337,776	70,148	-
Capital Outlay:			
Facilities Acquisition and Construction	1,324,136	-	-
Other Capital Outlay	1,662,966	889,542	3,267,391
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>1,021,696,937</u>	<u>106,252,161</u>	<u>58,241,114</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,194,448)</u>	<u>(38,223)</u>	<u>2,596,403</u>
OTHER FINANCING SOURCES (USES)			
Loss Recoveries	6,167	-	-
Sale of Capital Assets	66,195	-	-
Transfers In	37,998,677	38,223	86,258
Transfers Out	(562,310)	-	(1,806,182)
Total Other Financing Sources (Uses)	<u>37,508,729</u>	<u>38,223</u>	<u>(1,719,924)</u>
Net Change in Fund Balances	31,314,281	-	876,479
Fund Balances, Beginning	83,379,917	-	15,896,532
Prior Period Adjustment	<u>(737,675)</u>	<u>-</u>	<u>60,826</u>
Fund Balances, Ending	<u>\$ 113,956,523</u>	<u>\$ -</u>	<u>\$ 16,833,837</u>

The notes to the basic financial statements are an integral part of this statement.

Debt Service - Other Debt Service Fund	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 703,073,227
-	-	-	-	70,702,029
-	-	-	-	6,062,368
-	-	-	-	22,744,693
-	-	-	-	24,138,383
-	-	-	-	15,341,492
-	-	-	-	3,030,803
-	-	-	-	7,032,457
-	-	-	-	65,242,290
-	-	20,757,359	436,936	31,686,762
-	-	-	-	6,158,571
-	-	-	-	54,973,723
-	-	-	-	22,674,754
-	-	-	-	60,680,069
-	-	-	-	68,360,982
-	-	-	-	25,979,933
-	-	-	-	10,950,012
-	-	-	-	1,407,924
-	-	20,150,641	3,378,682	24,853,459
-	-	9,652,375	305,432	15,777,706
8,166,759	1,775,000	-	18,000	9,959,759
11,399,601	3,135,371	-	4,996	14,539,968
<u>19,566,360</u>	<u>4,910,371</u>	<u>50,560,375</u>	<u>4,144,046</u>	<u>1,265,371,364</u>
<u>(19,434,129)</u>	<u>(1,761,915)</u>	<u>58,593,701</u>	<u>11,531,115</u>	<u>45,292,504</u>
-	-	-	49,888	56,055
-	-	-	-	66,195
23,412,447	6,641,420	284,318	-	68,461,343
-	-	(56,934,878)	(9,311,483)	(68,614,853)
<u>23,412,447</u>	<u>6,641,420</u>	<u>(56,650,560)</u>	<u>(9,261,595)</u>	<u>(31,260)</u>
3,978,318	4,879,505	1,943,141	2,269,520	45,261,244
31,396,169	26,211,113	23,135,774	12,624,313	192,643,818
-	-	236,282	26,294	(414,273)
<u>\$ 35,374,487</u>	<u>\$ 31,090,618</u>	<u>\$ 25,315,197</u>	<u>\$ 14,920,127</u>	<u>\$ 237,490,789</u>

**DUVAL COUNTY PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Net Change in Fund Balances - Governmental Funds \$ 45,261,244

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in the excess of capital outlays in the current period.

Capital Outlay - Facilities, Acquisition and Construction	\$ 24,853,459	
Capital Outlay - Other	15,777,706	
Less, Depreciation Expense	<u>(67,209,456)</u>	(26,578,291)

Capital assets donated to the District increase net position in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds.

289,015

Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the effect of these transactions.

Payment of principal - COP	\$ 9,941,759	
Payment of principal - Bonds	<u>18,000</u>	9,959,759

Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 1,034,872	
Amortization of Discounts	<u>(807)</u>	1,034,065

Deferred outflows of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Deferred Outflows on Certificates of Participation Issued	(1,150,434)
---	-------------

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) used in excess of the amount earned in the current period.

(1,547,664)

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

Change in Pension Liability	\$ (27,853,079)	
Change in Pension Deferred Outflows	(24,337,973)	
Change in Pension Deferred Inflows	<u>1,225,762</u>	(50,244,111)

Governmental funds report District other postemployment benefits (OPEB) contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Change in OPEB liability	\$ 15,173,284	
Change in OPEB Deferred Outflows	(67,884)	
Change in OPEB Deferred Inflows	<u>(11,266,657)</u>	3,838,743

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities.

752,509

Change in Net Position - Governmental Activities

\$ (19,106,344)

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,000,000	\$ 1,122,655	\$ 1,163,350	\$ 40,695
Federal Impact, Current Operations	300,000	556,882	556,882	-
Total Federal Direct Sources	<u>1,300,000</u>	<u>1,679,537</u>	<u>1,720,232</u>	<u>40,695</u>
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	9,040,000	9,583,510	9,541,579	(41,931)
Total Federal Through State and Local Sources	<u>9,040,000</u>	<u>9,583,510</u>	<u>9,541,579</u>	<u>(41,931)</u>
State Sources:				
Florida Education Finance Program	503,666,952	477,817,018	477,507,858	(309,160)
Categorical and Earmarked Programs	154,900,935	156,346,753	155,876,170	(470,583)
District Discretionary Lottery Funds	-	133,231	134,495	1,264
Other State Sources	5,857,532	6,539,381	7,215,283	675,902
Total State Sources	<u>664,425,419</u>	<u>640,836,383</u>	<u>640,733,806</u>	<u>(102,577)</u>
Local Sources:				
Ad Valorem Taxes	334,028,037	334,028,037	336,707,439	2,679,402
Interest Income	3,460,000	3,460,000	2,995,938	(464,062)
Other Local Sources	25,946,416	26,930,291	23,803,495	(3,126,796)
Total Local Sources	<u>363,434,453</u>	<u>364,418,328</u>	<u>363,506,872</u>	<u>(911,456)</u>
Total Revenues	<u>1,038,199,873</u>	<u>1,016,517,757</u>	<u>1,015,502,489</u>	<u>(1,015,268)</u>

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Current:				
Instruction:				
Salaries	\$ 342,390,225	\$ 370,986,238	\$ 368,973,054	\$ 2,013,184
Benefits	126,830,302	126,177,286	123,623,122	2,554,164
Purchased Services	189,997,955	161,377,571	153,774,429	7,603,142
Energy Services	11,462	11,462	9,294	2,168
Materials & Supplies	69,210,392	39,533,362	12,498,283	27,035,079
Capital Outlay	1,913,069	2,914,721	1,397,423	1,517,298
Other Expenses	225,521	1,608,694	1,329,701	278,993
Student Support Services:				
Salaries	33,718,176	34,763,806	34,253,441	510,365
Benefits	12,631,049	12,775,999	12,300,390	475,609
Purchased Services	3,678,461	6,139,061	3,631,367	2,507,694
Energy Services	12,601	2,601	933	1,668
Materials & Supplies	2,285,775	3,074,587	258,057	2,816,530
Capital Outlay	28,612	50,567	14,297	36,270
Other Expenses	1,492,067	1,442,878	1,225,657	217,221
Instructional Media Services:				
Salaries	3,560,848	3,353,389	3,352,810	579
Benefits	1,316,532	1,220,570	1,218,771	1,799
Purchased Services	167,936	305,495	303,307	2,188
Materials & Supplies	58,593	412,572	393,204	19,368
Capital Outlay	57,116	49,178	24,977	24,201
Other Expenses	391	1,936	1,936	-
Instruction and Curriculum Development Services:				
Salaries	8,410,765	8,763,009	8,669,047	93,962
Benefits	3,165,203	2,888,478	2,586,721	301,757
Purchased Services	7,425,985	3,553,397	1,977,056	1,576,341
Energy Services	4,158	4,158	3,459	699
Materials & Supplies	4,211,482	1,521,244	152,131	1,369,113
Capital Outlay	22,238	107,306	87,253	20,053
Other Expenses	280,086	437,426	84,767	352,659
Instructional Staff Training Services:				
Salaries	2,295,657	3,035,311	2,900,898	134,413
Benefits	742,988	885,183	763,156	122,027
Purchased Services	656,832	3,067,779	2,334,120	733,659
Materials & Supplies	861,412	252,938	74,997	177,941
Capital Outlay	17,955	17,402	2,792	14,610
Other Expenses	137,898	434,821	293,424	141,397
Instructional-Related Technology:				
Salaries	8,048,006	8,161,218	8,102,004	59,214
Benefits	2,994,338	2,696,503	2,680,795	15,708
Purchased Services	3,677,843	4,160,945	3,565,017	595,928
Energy Services	76,000	66,663	55,747	10,916
Materials & Supplies	1,170,996	1,093,424	848,138	245,286
Capital Outlay	24,653	88,517	10,083	78,434
Other Expenses	26	26	-	26
School Board:				
Salaries	737,272	546,781	546,782	(1)
Benefits	274,262	299,607	646,484	(346,877)
Purchased Services	1,943,492	1,710,049	1,643,907	66,142
Energy Services	523	1,023	993	30
Materials & Supplies	10,954	8,906	6,704	2,202
Other Expenses	204,575	185,933	185,933	-

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
General Administration:				
Salaries	\$ 1,434,881	\$ 1,445,295	\$ 1,444,270	\$ 1,025
Benefits	533,776	469,575	455,895	13,680
Purchased Services	113,056	123,704	131,737	(8,033)
Energy Services	9,396	9,896	5,273	4,623
Materials & Supplies	603,189	878,087	338,633	539,454
Capital Outlay	3,325	4,463	1,337	3,126
Other Expenses	90,935	88,617	39,945	48,672
School Administration:				
Salaries	43,211,228	46,834,406	46,832,668	1,738
Benefits	16,072,193	16,036,865	16,021,958	14,907
Purchased Services	407,501	948,523	625,956	322,567
Materials & Supplies	489,857	515,256	364,007	151,249
Capital Outlay	243,998	246,658	167,326	79,332
Other Expenses	950	5,374	2,815	2,559
Facilities Acquisition and Construction:				
Salaries	721,504	644,845	644,845	-
Benefits	268,399	220,354	220,354	-
Purchased Services	885,970	1,148,224	527,831	620,393
Materials & Supplies	22,616	39,066	33,505	5,561
Capital Outlay	451,558	353,671	207,631	146,040
Other Expenses	1,347,299	7,996,917	8,815,497	(818,580)
Fiscal Services:				
Salaries	4,162,230	3,962,471	3,816,296	146,175
Benefits	1,563,473	1,434,760	1,365,881	68,879
Purchased Services	733,960	745,496	548,167	197,329
Energy Services	366	366	-	366
Materials & Supplies	330,962	482,508	102,909	379,599
Capital Outlay	274,340	287,546	265,653	21,893
Other Expenses	179,768	488,049	59,530	428,519
Central Services:				
Salaries	12,525,345	8,744,187	8,718,254	25,933
Benefits	4,630,802	6,623,449	6,592,068	31,381
Purchased Services	7,015,048	7,244,015	5,894,700	1,349,315
Energy Services	126,400	125,650	102,906	22,744
Materials & Supplies	1,924,245	1,741,278	206,726	1,534,552
Capital Outlay	26,345	286,896	83,893	203,003
Other Expenses	1,347,251	1,291,752	934,742	357,010
Student Transportation Services:				
Salaries	931,241	955,519	955,519	-
Benefits	346,420	347,844	347,844	-
Purchased Services	61,355,099	60,201,454	47,560,722	12,640,732
Energy Services	3,660,590	3,278,057	2,184,332	1,093,725
Materials & Supplies	11,001	16,130	15,572	558
Capital Outlay	3,240	2,740	30	2,710
Other Expenses	1,057	1,302	245	1,057
Operation of Plant:				
Salaries	12,105,097	9,411,774	9,293,495	118,279
Benefits	4,541,819	4,550,998	4,400,438	150,560
Purchased Services	39,095,748	41,874,703	39,343,614	2,531,089
Energy Services	14,588,918	13,052,230	13,664,144	(611,914)
Materials & Supplies	2,001,472	1,911,433	1,312,964	598,469
Capital Outlay	496,705	418,032	193,476	224,556
Other Expenses	28,000	83,178	40,300	42,878

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Maintenance of Plant:				
Salaries	\$ 10,261,995	\$ 11,657,795	\$ 11,658,780	\$ (985)
Benefits	4,587,674	4,052,982	4,053,149	(167)
Purchased Services	5,418,344	6,243,128	5,861,259	381,869
Energy Services	446,205	401,302	372,897	28,405
Materials & Supplies	4,410,177	4,024,699	3,942,051	82,648
Capital Outlay	53,140	112,362	51,043	61,319
Other Expenses	44,518	44,518	40,090	4,428
Administrative Technology:				
Salaries	2,811,867	2,781,077	2,781,077	-
Benefits	1,045,785	803,327	803,327	-
Purchased Services	3,105,073	6,128,453	5,795,211	333,242
Energy Services	8,327	8,327	-	8,327
Materials & Supplies	24,605	29,777	23,111	6,666
Capital Outlay	2,633,200	3,167,058	288,659	2,878,399
Other Expenses	5,646	8,641	8,641	-
Community Services:				
Salaries	610,220	554,680	554,680	-
Benefits	227,873	163,348	163,347	1
Purchased Services	593,123	713,797	559,979	153,818
Materials & Supplies	170,768	163,832	40,302	123,530
Capital Outlay	167,215	38,070	5,153	32,917
Other Expenses	54,817	51,902	14,315	37,587
Capital Outlay:				
Facilities Acquisition and Construction	2,879,742	2,255,484	1,324,136	931,348
Charter School Local Capital Improvement	-	-	-	-
Other Capital Outlay	3,616,633	2,832,634	1,662,966	1,169,668
Total Expenditures	<u>1,121,078,201</u>	<u>1,104,000,827</u>	<u>1,021,696,937</u>	<u>82,303,890</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(82,878,328)</u>	<u>(87,483,070)</u>	<u>(6,194,448)</u>	<u>81,288,622</u>
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	-	21,290	6,167	(15,123)
Sale of Capital Assets	-	66,195	66,195	-
Transfers In	37,143,111	40,052,516	37,998,677	(2,053,839)
Transfers Out	<u>(40,750)</u>	<u>(619,831)</u>	<u>(562,310)</u>	<u>57,521</u>
Total Other Financing Sources	<u>37,102,361</u>	<u>39,520,171</u>	<u>37,508,729</u>	<u>(2,011,442)</u>
Net Change in Fund Balance	(45,775,967)	(47,962,899)	31,314,281	79,277,180
Fund Balance, Beginning	82,922,942	83,379,917	83,379,917	-
Adjustment to Restate Beginning Fund Balance	-	(737,675)	(737,675)	-
Fund Balance, Beginning, Restated	<u>82,922,942</u>	<u>82,642,242</u>	<u>82,642,242</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 37,146,975</u>	<u>\$ 34,679,343</u>	<u>\$ 113,956,523</u>	<u>\$ 79,277,180</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 4,233,351	\$ 5,153,353	\$ 3,270,171	\$ (1,883,182)
Total Federal Direct Sources	4,233,351	5,153,353	3,270,171	(1,883,182)
Federal Through State and Local Sources:				
Improving Teacher Quality				-
Individuals with Disabilities Education Act	43,914,960	42,025,742	34,144,544	(7,881,198)
Title I and School Improvement Grants	63,327,072	58,583,426	57,022,918	(1,560,508)
Other Federal Through State and Local Sources	16,891,689	58,183,895	11,776,305	(46,407,590)
Total Federal Through State and Local Sources	124,133,720	158,793,063	102,943,767	(55,849,296)
Total Revenues	128,367,071	163,946,416	106,213,938	(57,732,478)
EXPENDITURES				
Current:				
Instruction:				
Salaries	24,154,639	24,030,665	20,124,346	3,906,319
Benefits	10,354,650	9,771,647	8,239,148	1,532,499
Purchased Services	11,537,840	10,403,110	6,396,867	4,006,243
Energy Services	9,494	9,494	-	9,494
Materials & Supplies	13,758,890	48,970,808	5,315,785	43,655,023
Capital Outlay	2,487,303	2,984,521	1,304,897	1,679,624
Other Expenses	299,863	277,275	86,878	190,397
Student Support Services:				
Salaries	11,979,508	11,753,702	10,388,311	1,365,391
Benefits	4,579,874	4,196,210	3,273,689	922,521
Purchased Services	5,008,171	6,343,962	4,873,322	1,470,640
Materials & Supplies	521,977	807,323	437,621	369,702
Capital Outlay	87,788	83,399	33,259	50,140
Other Expenses	23,290	21,573	11,685	9,888
Instructional Media Services:				
Salaries	577,824	598,621	566,575	32,046
Benefits	236,227	217,866	188,955	28,911
Purchased Services	17,732	17,241	11,833	5,408
Capital Outlay	2,111	2,111	-	2,111
Instruction and Curriculum Development Services:				
Salaries	6,663,048	6,631,079	6,255,080	375,999
Benefits	2,809,484	2,439,544	1,893,371	546,173
Purchased Services	423,894	1,028,546	698,641	329,905
Materials & Supplies	680,035	294,847	291,282	3,565
Capital Outlay	54,989	125,015	34,133	90,882
Other Expenses	2,903	37,288	11,752	25,536
Instructional Staff Training Services:				
Salaries	13,817,607	13,015,479	11,077,287	1,938,192
Benefits	5,121,241	4,309,814	3,406,990	902,824
Purchased Services	3,191,936	4,268,370	3,104,332	1,164,038
Materials & Supplies	951,696	803,060	122,810	680,250
Capital Outlay	51,998	63,830	31,134	32,696
Other Expenses	9,887	32,853	26,443	6,410
Instructional-Related Technology:				
Salaries	48,446	49,029	49,029	-
Benefits	19,782	17,439	16,216	1,223
Purchased Services	-	-	4,463	(4,463)
Materials & Supplies	-	-	10,000	(10,000)
General Administration:				
Purchased Services	1,413,729	4,446	3,176	1,270
Materials & Supplies	-	-	494	(494)
Other Expenses	3,834,327	5,299,840	4,611,697	688,143

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	\$ 345,937	\$ 1,099,765	\$ 822,460	\$ 277,305
Benefits	134,762	409,203	224,673	184,530
Purchased Services	205,228	400,089	180,427	219,662
Capital Outlay	349	349	-	349
Facilities Acquisition and Construction:				
Purchased Services	-	120,000	-	120,000
Materials & Supplies	-	151,577	-	151,577
Capital Outlay	-	-	42,804	(42,804)
Fiscal Services:				
Purchased Services	-	-	135	(135)
Central Services:				
Salaries	52,404	54,360	52,615	1,745
Benefits	8,950	8,945	4,296	4,649
Purchased Services	733,610	800,610	82,163	718,447
Materials & Supplies	1,556	4,556	2,391	2,165
Student Transportation Services:				
Salaries	142,131	141,747	141,747	-
Benefits	52,874	57,411	56,703	708
Purchased Services	1,055,843	463,562	9,417,355	(8,953,793)
Operation of Plant:				
Salaries	63	63	10,665	(10,602)
Benefits	-	-	1,811	(1,811)
Purchased Services	177,290	140,568	75,272	65,296
Materials & Supplies	-	-	24,803	(24,803)
Maintenance of Plant:				
Purchased Services	491	1,558	-	1,558
Materials & Supplies	-	-	664	(664)
Administrative Technology:				
Purchased Services	659,757	869,757	738,420	131,337
Materials & Supplies	-	-	2,528	(2,528)
Capital Outlay	23,713	23,713	509,038	(485,325)
Community Services:				
Salaries	49,842	49,842	49,354	488
Benefits	19,232	18,541	16,494	2,047
Purchased Services	4,000	4,000	3,000	1,000
Materials & Supplies	7,605	8,519	1,300	7,219
Capital Outlay:				
Other Capital Outlay	-	248,423	889,542	(641,119)
Total Expenditures	<u>128,407,820</u>	<u>163,987,166</u>	<u>106,252,161</u>	<u>57,735,005</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(40,749)</u>	<u>(40,750)</u>	<u>(38,223)</u>	<u>2,527</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	40,750	40,750	38,223	(2,527)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>40,750</u>	<u>40,750</u>	<u>38,223</u>	<u>(2,527)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Food Service			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Federal Through State and Local Sources:				
Food Service	\$ 61,635,475	\$ 55,172,680	\$ 56,525,310	\$ 1,352,630
Total Federal Through State and Local Sources	<u>61,635,475</u>	<u>55,172,680</u>	<u>56,525,310</u>	<u>1,352,630</u>
State Sources:				
Food Service	897,006	868,753	868,753	-
Total State Sources	<u>897,006</u>	<u>868,753</u>	<u>868,753</u>	<u>-</u>
Local Sources:				
Food Service Sales	4,562,000	3,178,166	3,084,555	(93,611)
Interest Income	150,000	340,393	358,542	18,149
Other Local Sources	-	-	357	357
Total Local Sources	<u>4,712,000</u>	<u>3,518,559</u>	<u>3,443,454</u>	<u>(75,104)</u>
Total Revenues	<u>67,244,481</u>	<u>59,559,992</u>	<u>60,837,517</u>	<u>1,277,525</u>
EXPENDITURES				
Current:				
Food Services				
Salaries	1,535,654	1,739,633	1,496,739	242,894
Benefits	745,926	785,450	622,134	163,316
Purchased Services	46,432,079	49,028,720	39,972,415	9,056,305
Energy Services	798,905	798,905	460,887	338,018
Materials & Supplies	3,966,835	5,054,057	4,797,091	256,966
Capital Outlay	4,490,929	6,640,324	5,484,653	1,155,671
Other Expenses	2,829,132	2,493,176	2,139,804	353,372
Capital Outlay:				
Other Capital Outlay	2,675,397	3,955,863	3,267,391	688,472
Total Expenditures	<u>63,474,857</u>	<u>70,496,128</u>	<u>58,241,114</u>	<u>12,255,014</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,769,624</u>	<u>(10,936,136)</u>	<u>2,596,403</u>	<u>13,532,539</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	136,253	86,258	(49,995)
Transfers Out	(4,000,000)	(3,500,000)	(1,806,182)	1,693,818
Total Other Financing Sources (Uses)	<u>(4,000,000)</u>	<u>(3,363,747)</u>	<u>(1,719,924)</u>	<u>1,643,823</u>
Net Change in Fund Balance	(230,376)	(14,299,883)	876,479	15,176,362
Fund Balance, Beginning	16,426,987	15,896,532	15,896,532	-
Adjustment to Restate Beginning Fund Balance	-	60,826	60,826	-
Fund Balance, Beginning, Restated	<u>16,426,987</u>	<u>15,957,358</u>	<u>15,957,358</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 16,196,611</u>	<u>\$ 1,657,475</u>	<u>\$ 16,833,837</u>	<u>\$ 15,176,362</u>

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	Governmental Activities	Business-Type Activities
	Internal Service Funds	Nonmajor Enterprise Fund Consortium
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 70,363,090	\$ 919,513
Investments	69,426,538	-
Due From Other Agencies	131,923	-
Due From Excess Insurers, Net of Allowance for Doubtful Accounts of \$1,278,694	258,545	-
Capital Assets (Net)	-	18,548
Total Assets	<u>140,180,096</u>	<u>938,061</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	12,792,817	-
Due to Other Agencies	300,033	919,513
Estimated Insurance Claims Payable	7,276,428	-
Estimated Liability for Long-Term Claims	5,493,000	-
Total Current Liabilities	<u>25,862,278</u>	<u>919,513</u>
Noncurrent Liabilities:		
Estimated Liability for Long-Term Claims	11,917,000	-
Total Noncurrent Liabilities	<u>11,917,000</u>	<u>-</u>
Total Liabilities	<u>37,779,278</u>	<u>919,513</u>
NET POSITION		
Investment in Capital Assets	-	18,548
Unrestricted	102,400,818	-
Total Net Position	<u>\$ 102,400,818</u>	<u>\$ 18,548</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Governmental Activities	Business-Type Activities
	Internal Service Funds	Nonmajor Enterprise Fund Consortium
OPERATING REVENUES		
Premium Revenues	\$ 116,824,088	\$ -
Charges for Services	201,893	824,651
Other Operating Revenues	6,897,419	139,668
Total Operating Revenues	<u>123,923,400</u>	<u>964,319</u>
OPERATING EXPENSES		
Salaries and Benefits	450,589	146,002
Purchased Services	5,584,672	771,569
Materials and Supplies	48,023	7,145
Other Miscellaneous Expenses	-	39,603
Insurance Claims and Related Costs	120,262,207	-
Depreciation Expense	-	6,745
Total Operating Expenses	<u>126,345,491</u>	<u>971,064</u>
Operating Loss	<u>(2,422,091)</u>	<u>(6,745)</u>
NONOPERATING REVENUES		
Interest Income	2,208,648	-
Loss Recovery	812,442	-
Total Nonoperating Revenues	<u>3,021,090</u>	<u>-</u>
Loss Before Transfers	598,999	(6,745)
Transfers In	153,510	-
Change in Net Position	<u>752,509</u>	<u>(6,745)</u>
Total Net Position - Beginning	101,234,036	25,293
Adjustment to Restate Beginning Net Position	414,273	-
Net Position, Restated	<u>101,648,309</u>	<u>25,293</u>
Total Net Position - Ending	<u>\$ 102,400,818</u>	<u>\$ 18,548</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Governmental Activities	Business-Type Activities
	Internal Service Funds	Nonmajor Enterprise Fund Consortium
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Board Funds and Participants	\$ 117,025,981	\$ -
Cash Received from Customers	-	824,651
Cash Received (Payment) from/to Other Operating Activities	7,032,382	-
Cash Payments for Employee Services	(450,589)	(146,002)
Cash Payments to Vendors for Goods and Services	(5,195,324)	(842,380)
Cash Payments for Insurance Claims	(120,803,403)	-
Net Cash Provided (Used) by Operating Activities	<u>(2,390,953)</u>	<u>(163,731)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfers In	153,510	-
Loss Recovery	812,442	-
Transfers Out	-	-
Net Cash Provided by Non-Capital Financing Activities	<u>965,952</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of Investments	68,849,024	-
Interest Income	2,622,921	-
Net Cash Provided by Investing Activities	<u>71,471,945</u>	<u>-</u>
Net Change in Cash and Cash Equivalents	70,046,944	(163,731)
Cash and Cash Equivalents at Beginning of Year	<u>316,146</u>	<u>1,083,244</u>
Cash and Cash Equivalents at End of Year	<u>\$ 70,363,090</u>	<u>\$ 919,513</u>
Reconciliation of Operating Loss to Net Cash Provided (Used)		
By Operating Activities:		
Operating Loss	<u>\$ (2,422,091)</u>	<u>\$ (6,745)</u>
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used)		
Change in Assets and Liabilities:		
Due from Excess Insurers	32,627	-
Due from Other Agencies	102,336	-
Accounts Payable	2,511,206	(51,042)
Due To Other Agencies	-	(105,944)
Deposits Payable	(2,073,835)	-
Estimated Insurance Claims Payable	770,804	-
Estimated Liability for Long-Term Claims	(1,312,000)	-
Total Adjustments	<u>31,138</u>	<u>(156,986)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (2,390,953)</u>	<u>\$ (163,731)</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020**

	<u>Private-Purpose Trust Fund</u>	<u>Agency Funds - School Internal Accounts</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 55,020</u>	<u>\$ 7,152,790</u>
LIABILITIES		
Accounts Payable		<u>\$ 7,152,790</u>
NET POSITION		
Held in Trust for Scholarships	<u>55,020</u>	
Total Net Position	<u>\$ 55,020</u>	

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Private-Purpose Trust Fund
ADDITIONS	
Investment Income	\$ 616
Scholarship Income	15,500
Total Additions	16,116
DEDUCTIONS	
Scholarship Payments & Fees	1,341
Total Deductions	1,341
Change in Net Position	14,775
Net Position - Beginning	40,245
Net Position - Ending	\$ 55,020

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

B. Reporting Entity

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Discretely Presented Component Units The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County School Board. The 32 charter schools are as follows: Biscayne High School, BridgePrep Academy Duval County, Duval Charter High School at Baymeadows, Duval Charter at Baymeadows, Duval Charter Scholars Academy, Duval Charter School at Coastal, Duval Charter School at Flagler Center, Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter School at Westside, Duval Mycro School of Integrated Academics and Technologies Inc., Florida Cyber Charter School at Duval, Global Outreach Charter Academy, KIPP Jacksonville Inc., Lone Star High School, River City Science Academy – Innovation, River City Science Academy K-5, River City Science Academy -Mandarin, River City Science Academy Middle High, San Jose Academy, San Jose Preparatory High School, School for Accelerated Learning and Technologies Inc., Seacoast Charter Academy Inc., Seaside Charter School K-8, Seaside Charter North Campus, Seaside Community Charter School, Somerset Academy Eagle Campus (Elem), Somerset Academy Middle Eagle Campus, SOS Academy, Tiger Academy, Waverly Academy, and Wayman Academy of the Arts.

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2020. School for Accelerated Learning and Technologies Inc. did not submit audited statements; unaudited statements for the fiscal year ended June 30, 2020 are being presented. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used and net residual amounts between governmental and business-type activities.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2005 and 2014B Qualified Zone Academy Bonds.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the William Raines High School's Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Enterprise Fund - The District is a member of, and fiscal agent for, the Florida School Retiree Benefits Consortium (FSRBC). FSRBC offers retiree benefits (Medicare advantage and supplement programs). FSRBC is governed by a board of directors composed of nine (9) members selected by the Independent Benefits Council (IBC) Board of Directors representing the Florida School Boards Association, Inc.; Florida Association of District School Superintendents, Inc.; Florida Association of School Administrators, Inc.; Florida Education Association; retirees from public school districts; and benefit managers from public school districts. As fiscal agent, the District has established an enterprise fund to account for FSRBC's resources and operations.

Agency Funds – School Internal Accounts - to account for resources of the school internal funds, which are used to administer monies collected at schools in connection with school, student athletic, class, and club activities. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes and interest associated with the current fiscal period is susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

F. Budgetary Information

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in the SBA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is an external investment pool, are like money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

The District's investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 1.0103 on June 30, 2020.

Investments made locally consist of money market mutual funds, obligations of United States Government agencies and instrumentalities, and U.S. Treasury securities and are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Inventories

Inventories consist of expendable supplies held for consumption during District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

4. Restricted Assets

Certain assets held by a trustee, in the name of the District, in connection with Certificates of Participation (COPs), Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

**DUVAL COUNTY PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets for Governmental and Business-type Activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that meet this criterion, deferred outflows related to debt, pensions, and OPEB. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

7. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

8. Pensions

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in a subsequent note.

9. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance at June 30, 2020.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as for the Extended Day Program. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2020, the actual General Fund assigned and unassigned fund balance of \$59,651,602 was 6 percent of General Fund revenues.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for District school operations and capital improvements.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2019 tax levy on September 17, 2019. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

5. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

6. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

I. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

II. ACCOUNTING CHANGES

Changes in Reporting Entity

During the 2019-20 fiscal year, the District added a new charter school, Seaside Charter North Campus, which is a discretely presented component unit. Seaside Charter North had preopening costs that were included in adjusted beginning net position. School for Accelerated Learning and Technologies Inc. discontinued operations and closed on February 14, 2020; no audited financial statements were received by the District. The school’s net position for fiscal year 2018-19 was removed from beginning net position. Somerset Preparatory Academy K-8 merged with Somerset Elementary at the beginning of fiscal year 2019-20. Unexpended FTE from Somerset Preparatory was returned to the District and the two schools’ net positions were added together and presented under Somerset Elementary.

III. PRIOR PERIOD ADJUSTMENTS

Restatement for Interest Revenue

The governmental activities net position beginning balance on July 1, 2019, was restated to correct prior year interest revenue allocations.

	Net Position - Beginning	Adjusted for Interest Income	Net Position - Beginning - Restated
General Fund	83,379,917	(737,675)	82,642,242
Special Revenue -			
Food Service Fund	15,896,532	60,826	15,957,358
Capital Projects -			
Public Education Capital Outlay	1,369,883	1,039	1,370,922
Capital Projects -			
Capital Outlay and Debt	9,046,722	18,060	9,064,782
Capital Projects -			
Local Capital Improvement	23,135,774	236,282	23,372,056
Capital Projects -			
Other Capital Projects	2,207,267	7,195	2,214,462
Internal Service -			
Worker's Compensation	7,357,835	93,611	7,451,446
Internal Service -			
Health Fund	93,876,201	320,662	94,196,863

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District’s deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs) and investments with the State Treasury are valued based on the District’s share of the pool (Level 3 inputs).

The District’s investments on June 30, 2020, are reported as follows:

	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments Valued at Fair Value				
External Investment Pool:				
Special Purpose Investment Account (SPIA)	\$ 118,377,046	\$ -	\$ -	\$ 118,377,046
United States Treasury Securities	33,418,843	-	33,418,843	-
Obligations of United States Government Agencies	873,897	-	873,897	-
Total Investments Valued at Fair Value	<u>152,669,786</u>	<u>\$ -</u>	<u>\$ 34,292,740</u>	<u>\$ 118,377,046</u>
Investments Valued at Amortized Cost and Reported as Cash and Cash Equivalents				
External Investment Pool:				
Florida PRIME	100,132,663			
Ameris Bank Money Market	10,415,177			
Money Market Mutual Funds	<u>37,919,820</u>			
Total Investments Valued at Amortized Cost	<u>148,467,660</u>			
Total Investments	<u>\$ 301,137,446</u>			

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

C. Interest Rate Risk

The District’s investments as of June 30, 2020, are reported as follows:

Interest Rate Risk

The District’s investments have the following maturities:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
SBA:		
Florida PRIME (1)	53 Day Average	\$ 100,132,663
SPIA	0.43 Year Average	118,377,046
Money Market Mutual Funds (1)(2)	24 Days Average	48,334,997
United States Treasury Securities (2)	July 2020 - May 2028	33,418,843
Obligations of United States Government Agencies and Instrumentalities (2)	October 21, 2020	873,897
Total Investments		\$ 301,137,446

Notes: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

(2) Includes \$22,555,657 of restricted investments and \$43,909,448 of restricted cash equivalents held under trust agreements in connection with the District’s Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements as follows: \$33,418,843 invested in United States Treasury Securities; \$873,897 invested in Obligations of United States Government Agencies and Instrumentalities; and \$32,172,365 invested in money market mutual funds.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District’s investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio’s WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

External Investment Pools

The District’s investments reported at net asset value in the SPIA investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 0.43 years and fair value factor of 1.0291 on June 30, 2020. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled, and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed, and a total pool fair value is determined. A fair value factor is calculated by dividing the pool’s total fair value by the pool participant’s

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
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total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the monies in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2020, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest-bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME and money market mutual funds are rated AAAm by Standard & Poor's.

The District's investment in SPIA carried a credit rating of AA-f by Standard & Poor's at June 30, 2020. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Investments of \$873,897 in Obligations of the United States Government Agencies and Instrumentalities, \$33,418,843 in United States Treasury Securities, and \$32,172,365 in money market mutual funds are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in Obligations of the United States Government Agencies and Instrumentalities are rated A-1+ and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities, except for certificates of deposit, collateral repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution, and that all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2020, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District.

**DUVAL COUNTY PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. Except for funds related to debt, where there are other existing policies or indentures in effect, the District’s investment policy limits the amount the District may invest in any one issuer as follows:

<u>Security Type</u>	<u>Single Issuer Maximum</u>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

D. Due From Other Agencies

Amounts due from other agencies as of June 30, 2020, are:

<u>Fund/Source</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Major Governmental Funds:	
General Fund:	
Other Agencies	\$ 3,449,165
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
Florida Department of Education	13,145,721
Special Revenue - Food Service:	
Florida Department of Agriculture and Consumer Services:	
Summer Food Service Program for Children	3,548,532
Equipment Grant Assistance	100,000
City of Jacksonville:	
Kids Hope Alliance, Meal Program for Children	172,625
Other Agencies	382,574
ARRA Economic Stimulus Debt Service:	
Federal tax subsidies	1,332,540
Nonmajor Governmental Funds:	
Capital Projects - Other Capital Projects:	
Florida Department of Education:	
Facilities Security Grant	2,274,111
Total Governmental Funds	<u>24,405,268</u>
Proprietary Funds:	
Internal Service Fund:	
Workers' Compensation	<u>131,923</u>
Total Governmental Activities	<u><u>\$ 24,537,190</u></u>

The amounts due from other agencies in the General Fund are mainly from Medicaid funding. The amounts due from other agencies in the major Special Revenue – Other Federal Programs Fund mainly represent revenue reimbursements resulting from expenditure accruals; \$10.3 million is for CARES funding for COVID expenditures. The amounts due from other agencies in the major Special Revenue – Food Service Fund primarily represent reimbursements due from the Summer Food Service Program for Children and an equipment grant. The amount due from other agencies in the ARRA Economic Stimulus Fund represents Federal tax subsidies on bond issues. The amount due from other agencies in the nonmajor Capital Projects – Other Capital

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Projects represents State capital for safety and security of school buildings and may not be entirely collected within one year. The amount due from other agencies, in the Proprietary Funds, represents reimbursements due from the Special Disability Trust Fund that are paid on a first-in, first-out basis, whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

E. Changes in Capital Assets

	Beginning Balance	Additions	Deletions	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 111,790,914	\$ 9,325	\$ -	\$ 111,800,239
Construction in Progress	15,475,080	23,519,998	28,657,899	10,337,179
Total Capital Assets Not Being Depreciated	127,265,994	23,529,323	28,657,899	122,137,418
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	161,667,655	6,988,141	-	168,655,796
Buildings and Fixed Equipment	1,636,567,765	22,993,894	-	1,659,561,659
Furniture, Fixtures, and Equipment	240,863,071	13,718,369	27,522,341	227,059,099
Motor Vehicles	15,283,898	930,425	432,306	15,782,017
Audio Visual Materials	102,765	-	11,233	91,532
Computer Software	57,514,493	1,417,926	74,369	58,858,050
Total Capital Assets Being Depreciated	2,111,999,647	46,048,755	28,040,249	2,130,008,153
Accumulated Depreciation:				
Improvements Other Than Buildings	105,273,425	3,827,276	-	109,100,701
Buildings and Fixed Equipment	911,173,460	36,754,693	-	947,928,153
Furniture, Fixtures, and Equipment	186,473,574	22,196,778	27,522,341	181,148,011
Motor Vehicles	11,446,059	1,120,708	432,306	12,134,461
Audio Visual Materials	102,765	-	11,233	91,532
Computer Software	50,952,335	3,310,001	74,369	54,187,967
Total Accumulated Depreciation	1,265,421,618	67,209,456	28,040,249	1,304,590,825
Total Capital Assets Being Depreciated, Net	846,578,029	(21,160,701)	-	825,417,328
Total Capital Assets, Net	\$ 973,844,023	\$ 2,368,622	\$ 28,657,899	\$ 947,554,746
ENTERPRISE FUND				
Capital Assets Being Depreciated:				
Motor Vehicles	\$ 33,724	\$ -	\$ -	\$ 33,724
Total Capital Assets Being Depreciated	33,724	-	-	33,724
Accumulated Depreciation:				
Motor Vehicles	8,431	6,745	-	15,176
Total Accumulated Depreciation	8,431	6,745	-	15,176
Total Capital Assets, Net	\$ 25,293	\$ (6,745)	\$ -	\$ 18,548

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Depreciation expense was charged to functions as follows for the year ended June 30, 2020:

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 46,016,638
Student Support Services	5,324,374
Instructional Media Services	470,546
Instruction and Curriculum Development	1,713,985
Instructional Staff Training Services	1,603,051
Instruction-Related Technology	958,213
Board	74,762
General Administration	167,843
School Administration	5,644,475
Facilities Services	76,423
Fiscal Services	457,744
Food Services	187,161
Central Services	1,397,196
Student Transportation Services	132,656
Operation of Plant	1,210,694
Maintenance of Plant	1,387,843
Administrative Technology Services	316,612
Community Services	69,240
Total Depreciation Expense - Governmental Activities	<u>\$ 67,209,456</u>
ENTERPRISE FUND	
Total Depreciation Expense - Enterprise Activities	<u>\$ 6,745</u>

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

F. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation outstanding at June 30, 2020, are as follows:

<u>Series</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Lease Term Maturity</u>	<u>Original Amount</u>
Series 2005-QZAB (1)	\$ 1,015,000	-	2021	\$ 1,015,000
Series 2009B-QSCB (2)	9,500,000	2.1	2025	27,220,000
Series 2010A-QSCB (3)	33,074,000	5.4	2027	33,074,000
Series 2012-QZAB (4)	29,000,000	3.79	2027	29,000,000
Series 2013A	13,620,000	3 - 5	2038	16,085,000
Series 2014A Refunding	30,890,132	2.69	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015A Refunding	3,831,222	2	2020	18,485,242
Series 2015B Refunding	117,160,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	44,770,000	3 - 5	2035	45,095,000
Series 2017A Refunding	27,601,000	2.79	2035	27,944,000
Subtotal	<u>360,461,354</u>			<u>\$ 405,373,060</u>
Unamortized Premiums and Discounts	<u>13,790,897</u>			
Total Certificates of Participation	<u>\$ 374,252,251</u>			

- Notes: (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.
- (2) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a 2.1 percent supplemental interest component that was necessary for marketing the bonds to investors.
- (3) Series 2010A-QSCB is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0.169 percent over the duration of the lease term at the date of issuance.
- (4) The Series 2012-QZAB is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0 percent over the duration of the lease term at the date of issuance.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
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The District entered a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The lease terms and the District properties included in the ground lease under these arrangements include:

Certificates	Lease Term	Description of Properties
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology related equipment and improvements at: Cedar Hills Elementary School Brookview Elementary School
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts Cafeteria and Classroom Additions.
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015A Refunding of Series 2005 Refunding of Series 2000	Earlier of date paid in full or July 1, 2020	Oceanway Elementary School - New School Kernan Trail Elementary School - New School Don Brewer Elementary School - New School Kernan Middle School - New School Sandalwood High School - Ten Portable Replacements to permanent classrooms Alfred I. DuPont Middle School - Addition of New Sixth Grade Wing Paxon School for Advanced Studies - Additional Science Labs
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2017A Refunding of Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations

Qualified Zone Academy Bonds (QZAB) Certificates. The 2005, 2012, and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing monies under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent, thereby netting the District's interest expense to 0 percent over the term of the borrowing at the date of issuance.

For the 2005 and 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancelation or default.

Qualified School Construction Bonds (QSCB) Certificates. QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a 2.1 percent supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 0.169 percent at the time of issuance. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Minimum Lease Payments. Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30	Total	Principal	Gross Interest	Direct Subsidy Payments (1)
2021	\$ 24,781,089	\$ 11,497,932	\$ 13,283,157	\$ (2,714,873)
2022	23,945,910	11,003,507	12,942,403	(2,714,873)
2023	23,944,777	11,374,865	12,569,912	(2,714,873)
2024	23,884,946	11,702,017	12,182,929	(2,714,873)
2025	23,821,200	12,039,486	11,781,714	(2,714,873)
2026-2030	224,591,537	182,117,547	42,473,990	(5,429,747)
2031-2035	110,270,469	95,688,000	14,582,469	-
2036-2040	25,752,141	25,038,000	714,141	-
Total Minimum Lease Payments	480,992,069	360,461,354	120,530,715	(19,004,112)
Unamortized Premiums and Discounts	13,790,897	13,790,897	-	-
Total Net Certificates of Participation Payable	\$ 494,782,966	\$ 374,252,251	\$ 120,530,715	\$ (19,004,112)

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

Fiscal Year Ending June 30	Total
2021	\$ 1,034,065
2022	1,034,065
2023	1,034,065
2024	1,034,065
2025	1,034,872
2026-2030	5,174,361
2031-2035	3,431,653
2036-2040	13,751
Total	\$ 13,790,897

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

2. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
GOVERNMENTAL ACTIVITIES					
Certificates of Participation Payable:					
Certificates of Participation (COPs)	\$ 58,975,000	\$ -	\$ (585,000)	\$ 58,390,000	\$ 610,000
COPs from Direct Borrowings and Direct Placements	311,428,113	-	(9,356,759)	302,071,354	10,887,932
Unamortized Discounts	(4,034)	-	807	(3,227)	(807)
Unamortized Premiums	14,828,996	-	(1,034,872)	13,794,124	1,034,872
Total COPs Payable	385,228,075	-	(10,975,824)	374,252,251	12,531,997
Bonds Payable:					
State School Bonds	18,000	-	(18,000)	-	-
Unamortized Premiums	-	-	-	-	-
Total Bonds Payable	18,000	-	(18,000)	-	-
Other Long-Term Liabilities:					
Estimated Liability for Long-Term Claims	18,722,000	2,683,823	(3,995,823)	17,410,000	5,493,000
Net Pension Liability	531,336,208	321,023,273	(293,170,194)	559,189,287	3,050,097
Other Postemployment Benefits Payable	48,940,263	4,327,556	(19,500,840)	33,766,979	7,417,621
Compensated Absences Payable	56,964,325	6,453,609	(4,905,945)	58,511,989	6,085,610
Total Governmental Activities	\$ 1,041,208,871	\$ 334,488,261	\$ (332,566,626)	\$ 1,043,130,506	\$ 34,578,325

The District's outstanding COPs from direct borrowings and direct placements totaled \$302,071,354. Information related to securities pledged as collateral and events of default provisions related to the COPs are discussed in Note IV.F.1.

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

G. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility,

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contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$95,226,190 for the fiscal year ended June 30, 2020.

	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 379,424,343	\$ 179,764,944	\$ 559,189,287
Deferred Outflows of Resources			
Related to Defined Benefit Plans	155,375,605	32,679,916	188,055,521
Deferred Inflows of Resources			
Related to Defined Benefit Plans	48,448,530	32,328,170	80,776,700
Pension Expense	84,998,404	10,227,786	95,226,190

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member

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retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<i>Regular members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Special Risk Regular</i>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2018-19 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	8.47
FRS, Elected County Officers	3.00	48.82
FRS, Special Risk Regular	3.00	25.48
DROP	0.00	14.60
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District’s contributions to the Plan totaled \$35,248,418 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reported a liability of \$379,424,343 for its proportionate share of the Plan’s net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District’s proportionate share of the net pension liability was based on the District’s 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. On June 30, 2019, the District’s proportionate share was 1.101741237 percent, which was a decrease of 0.067222577 from its proportionate share measured as of June 30, 2018.

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For the fiscal year ended June 30, 2020, the District recognized the Plan pension expense of \$84,998,404. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 22,504,743	\$ 235,467
Change of assumptions	97,452,495	-
Net difference between projected and actual earnings on FRS pension plan investments	-	20,991,735
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	169,949	27,221,328
District FRS contributions subsequent to the measurement date	35,248,418	-
Total	<u>\$ 155,375,605</u>	<u>\$ 48,448,530</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$35,248,418, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2021	\$ 27,515,807
2022	3,932,155
2023	21,171,480
2014	16,122,769
2025	2,520,637
Thereafter	415,810
Total	<u>\$ 71,678,658</u>

Actuarial Assumptions. The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.9 percent, net of pension plan investment expense, including inflation

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The actuarial assumptions used in the July 1, 2019, valuations were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	3.3%	3.3%	1.2%
Fixed Income	18.0%	4.1%	4.1%	3.5%
Global Equity	54.0%	8.0%	6.8%	16.5%
Real Estate (Property)	11.0%	6.7%	6.1%	11.7%
Private Equity	10.0%	11.2%	8.4%	25.8%
Strategic Investments	6.0%	5.9%	5.7%	6.7%
Total	100.0%			
Assumed Inflation - Mean			2.6%	1.7%

Note: (1) As outlined in the FRS Pension Plan's investment policy available from funds managed on the SBA's website at www.sbafla.com.

(2) The money weighted plan rate of return is an estimate using estimated level monthly net external cash flows. It may differ from the more precise return calculated by the Florida State Board of Administration.

Discount Rate. The discount rate used to measure the total pension liability was 6.9 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2019 valuation was updated from 7.0 percent to 6.9 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.9 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.9 percent) or 1 percentage point higher (7.9 percent) than the current rate:

	<u>1% Decrease (5.9%)</u>	<u>Current Discount Rate (6.9%)</u>	<u>1% Increase (7.9%)</u>
District's proportionate share of the net pension liability	\$ 655,898,341	\$ 379,424,343	\$ 148,521,790

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Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2020, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$9,012,481 for the fiscal year ended June 30, 2020.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. On June 30, 2020, the District reported a net pension liability of \$179,238,246 for its proportionate share of the HIS Plan’s net pension liability. The current portion of the net pension liability is the District’s proportionate share of benefit payments expected to be paid within 1 year, net of the District’s proportionate share of the pension plan’s fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District’s proportionate share of the net pension liability was based on the District’s 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. On June 30, 2019, the District’s proportionate share was 1.606622175 percent, which was a decrease of 0.086842917 from its proportionate share measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the District recognized the HIS Plan pension expense of \$10,227,786. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 2,183,446	\$ 220,116
Change of assumptions	20,815,082	14,692,521
Net difference between projected and actual earnings on HIS pension plan investments	116,000	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	552,907	17,415,533
District contributions subsequent to the measurement date	9,012,481	-
Total	<u>\$ 32,679,916</u>	<u>\$ 32,328,170</u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$9,012,481, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts

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amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2021	\$ (64,276)
2022	(999,981)
2023	(1,339,911)
2024	(3,785,826)
2025	(2,072,742)
Thereafter	(398,002)
Total	\$ (8,660,737)

Actuarial Assumptions. The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.50 percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.50 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.87 percent to 3.50 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.50 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using

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a discount rate that is 1 percentage point lower (2.50 percent) or 1 percentage point higher (4.50 percent) than the current rate:

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
District's proportionate share of the net pension liability	\$ 205,210,899	\$ 179,764,944	\$ 158,571,344

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member’s account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member’s accounts during the 2018-19 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	8.47
FRS, Elected County Officers	48.82
FRS, Senior Management Service	25.41
FRS, Special Risk Regular	25.48

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the

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transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$9,892,932 for the fiscal year ended June 30, 2020.

H. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare insurance benefits for retirees and their dependents. In addition, the District offers an early retirement incentive that expired June 30,

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2020, under which retirees may receive paid single medical coverage for a maximum period of 60 months or when the retiree turns age 65.

Employees Covered by Benefit Terms. On June 30, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	627
Active Employees	<u>11,079</u>
Total	<u><u>11,706</u></u>

Total OPEB Obligation. The District’s total OPEB Liability of \$33,766,979 was measured as of June 30, 2020 and was determined by an actuarial valuation as of June 30, 2020, and update procedures were used to determine the total OPEB liability as of June 30, 2020.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent per annum
Salary Increases	3.5 percent, average, including inflation per annum
Discount Rate	2.21 percent
Healthcare Cost Trend Rates	5.5 percent for 2020, decreasing 0.5 percent per year to an ultimate rate of 4.5 percent for 2022 and later years

The discount rate was based on the 20-year tax exempt municipal bond yield rate closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2019, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2019, actuarial valuation of the FRS Defined Benefit Pension Plan.

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Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

	<u>Amount</u>
Balance at June 30, 2019	\$ 48,940,263
Changes for the year:	
Service Cost	2,526,229
Interest	1,801,327
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	(432,237)
Changes in Assumptions or Other Inputs	(11,650,982)
Benefit Payments	(7,417,621)
Net Changes	<u>(15,173,284)</u>
Balance at June 30, 2020	<u>\$ 33,766,979</u>

Changes in assumptions and other inputs reflect significant changes to the retirement and termination assumptions and the repeal of the Excise Tax on employer sponsored plans, both decreased the liability. A change in the discount rate from 3.5 percent in 2019 to 2.21 percent in 2020 increased the liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.5 percent) or 1 percentage point higher (4.5 percent) than the current rate (rounded (000)):

	<u>1% Decrease (1.21%)</u>	<u>Current Discount Rate (2.21%)</u>	<u>1% Increase (3.21%)</u>
Total OPEB Liability	\$ 35,167,000	\$ 33,766,979	\$ 32,405,000

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5 percent decreasing to 3.5 percent) or 1 percentage point higher (7 percent decreasing 5.5) than the current healthcare cost trend rates (rounded (000)):

	<u>1% Decrease (5% decreasing to 3.5%)</u>	<u>Trend Rates (6% decreasing to 4.5%)</u>	<u>1% Increase (7% decreasing to 5.5%)</u>
Total OPEB Liability	\$ 31,488,000	\$ 33,766,979	\$ 36,443,000

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2020, the District recognized OPEB expense of \$3,578,877. At June 30, 2020, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change of assumptions or other inputs	\$ 935,160	\$ 12,487,996

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2021	\$ (748,679)
2022	(748,679)
2023	(748,679)
2024	(748,679)
2025	(748,679)
Thereafter	<u>(7,809,441)</u>
Total	<u>\$ (11,552,836)</u>

I. Net Position - Net Investment in Capital Assets

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2020, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 947,554,746
Plus Deferred Outflows Related to Debt	15,049,206
Less Related Debt	
Certificates of Participation Payable	\$ 374,252,251
Construction and Retainage Payable	<u>4,284,265</u>
Total Related Debt	<u>(378,536,516)</u>
Net Investment in Capital Assets	<u>\$ 584,067,436</u>

J. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The following is a schedule of encumbrances as of June 30, 2020. The major Debt Service Funds had no encumbrances as of June 30, 2020.

Major Funds				
General	Special Revenue - Food Service	Capital Projects - Local Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 14,952,568	\$ 2,274,278	\$ 18,696,708	\$ 6,612,041	\$ 42,535,595

Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Plumbing	\$ 2,015,705	\$ 928,399	\$ 1,087,306
Fire Alarm	1,829,594	1,679,203	150,391
HVAC/DX Equipment	1,035,828	696,589	339,239
Replace/Repair Windows	1,013,754	927,868	85,886
Roof Replacement	924,539	885,161	39,378
Safety Deficiencies	642,973	561,446	81,527
District Technology	539,374	476,053	63,322
Phase Out Portables	265,930	100,075	165,855
Drainage Projects	77,410	64,457	12,953
Elevator Upgrades/Repair	64,445	27,310	37,135
Total	\$ 8,409,553	\$ 6,346,561	\$ 2,062,992

K. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$650,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$300 for dependent and family coverage to an Internal Revenue Code 125 Flexible Benefits Plan (Flex Plan), for those employees who have elected the contributory medical plan. Any contributions to the Medical Flexible Spending Account are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Flex Plan after the reimbursement eligibility period are forfeited.

As of June 30, 2020, a liability in the amount of \$17,410,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$7,276,428 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

Program / Year	Balance at Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
Workers' Compensation:				
2018-19	\$ 17,894,000	\$ 7,289,887	\$ (6,461,887)	\$ 18,722,000
2019-20	18,722,000	2,683,823	(3,995,823)	17,410,000
Health Insurance:				
2018-19	\$ 7,095,622	\$ 113,071,320	\$ (113,661,318)	\$ 6,505,624
2019-20	6,505,624	116,238,546	(115,467,742)	7,276,428
Total:				
2018-19	\$ 24,989,622	\$ 120,361,207	\$ (120,123,205)	\$ 25,227,624
2019-20	25,227,624	118,922,369	(119,463,565)	24,686,428

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements in excess of commercial insurance coverage in any of the 3 prior fiscal years.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

L. Fund Balance Reporting

The following is a schedule of fund balances by category on June 30, 2020:

	<u>Major Funds</u>						<u>Total Governmental Funds</u>
	<u>General</u>	<u>Special Revenue - Food Service</u>	<u>Debt Service - Other Debt Service</u>	<u>Debt Service - ARRA Economic Stimulus</u>	<u>Capital Projects - Local Capital Improvement</u>	<u>Nonmajor Governmental Funds</u>	
Fund Balances							
Nonspendable:							
Inventories	\$ 4,419,944	\$ 1,751,806	\$ -	\$ -	\$ -	\$ -	\$ 6,171,750
Restricted for:							
State Required Carryover	25,192,611	-	-	-	-	-	25,192,611
Debt Service	-	-	35,374,487	31,090,618	-	-	66,465,105
Capital Projects:							
Public Ed Capital Outlay	-	-	-	-	-	47,959	47,959
CO&DS	-	-	-	-	-	12,983,420	12,983,420
Local Capital Improvement	-	-	-	-	25,315,197	-	25,315,197
Other Capital Projects	-	-	-	-	-	1,888,748	1,888,748
Food Service	-	15,082,031	-	-	-	-	15,082,031
Grants and Contracts	1,985,463	-	-	-	-	-	1,985,463
Assigned for:							
Extended Day Program	6,675,464	-	-	-	-	-	6,675,464
Purchase Obligations	2,270,532	-	-	-	-	-	2,270,532
Other Assigned	4,738,341	-	-	-	-	-	4,738,341
Unassigned	<u>68,674,168</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,674,168</u>
Total Fund Balances	<u>\$ 113,956,523</u>	<u>\$ 16,833,837</u>	<u>\$ 35,374,487</u>	<u>\$ 31,090,618</u>	<u>\$ 25,315,197</u>	<u>\$ 14,920,127</u>	<u>\$ 237,490,789</u>

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

Nonspendable Fund Balance. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

Restricted Fund Balance. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

Assigned Fund Balance. Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Unassigned Fund Balance. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

M. Receivable and Payable

1. Interfund Receivable and Payable

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2020:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major Governmental Funds:		
General	\$ 12,473,728	\$ -
Special Revenue - Other Federal Programs	-	11,141,188
Debt Service - ARRA Economic Stimulus Fund	-	1,332,540
Total	<u>\$ 12,473,728</u>	<u>\$ 12,473,728</u>

The above interfund receivable and payable represents monies owed to the General Fund from the Special Revenue – Other Federal Programs Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

2. Receivables

Receivables as of June 30, 2020, for the District’s major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Revenue -	Totals
	Fund	Food Service	
	<u>Fund</u>	<u>Fund</u>	<u>Totals</u>
Receivables			
Accounts Receivable	\$ 2,754,972	\$ 49,835	\$ 2,804,807
Less allowance for doubtful accounts	(1,622,916)	-	(1,622,916)
Accounts Receivable (net)	<u>1,132,056</u>	<u>49,835</u>	<u>1,181,891</u>
Total receivables	<u>\$ 1,132,056</u>	<u>\$ 49,835</u>	<u>\$ 1,181,891</u>

Based on the payment history for General Fund accounts receivable, \$210,000 of the amount reported is not expected to be collected within the next year. The Special Revenue – Food Service Fund accounts receivable are expected to be collected within the next year. The major Debt Service - Other Debt Service Fund and ARRA Economic Stimulus Fund, and Capital Projects - Local Capital Improvement Fund, along with the aggregate non-major funds, did not have either tax receivables or accounts receivable.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

N. Revenues

1. Schedule of State Revenue Sources

The following is a schedule of the District’s State revenue for the 2019-20 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 464,906,473
Categorical Educational Program - Class Size Reduction	146,592,863
Florida Best and Brightest Scholarship Programs	12,750,941
Charter School Capital Outlay	8,992,675
School Recognition	5,862,140
Motor Vehicle License Tax (CO and DS)	4,494,857
Voluntary Prekindergarten Program	3,421,167
Schools of Hope	2,819,702
Project Award for Tiger Academy & KIPP	2,500,000
Facilities Security Grant	1,742,874
Food Service Supplement	868,753
Knowledge is Power	500,000
Sales Tax Distribution	446,500
State License Tax	251,029
Tempary Impact Aide	232,134
District Instructional Leadership and Faculty Development	219,621
Fuel Tax Refunds	155,582
Discretionary Lottery Funds	134,495
Full Service Schools	76,653
Diagnostic & Learning Resource Centers	38,044
Total	<u><u>\$ 657,006,503</u></u>

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

2. Property Taxes

The following is a summary of millages and taxes levied on the 2019 tax roll for the 2019-20 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted School Tax:		
Required Local Effort	3.8920	\$ 291,226,953
Prior Period Funding Adjustment	0.0100	748,270
Basic Discretionary Local Effort	0.7480	55,970,648
<u>CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND</u>		
Nonvoted Tax:		
Local Capital Improvements	<u>1.5000</u>	<u>112,240,604</u>
TOTAL	<u><u>6.1500</u></u>	<u><u>\$ 460,186,475</u></u>

Actual property taxes collected totaled less than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

O. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2020:

<u>Funds</u>	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major:		
General	\$ 37,998,677	\$ 562,310
Special Revenue:		
Special Revenue - Other Federal Programs	38,223	-
Food Service	86,258	1,806,182
Debt Service:		
Other Debt Service	23,412,447	-
ARRA Economic Stimulus	6,641,420	-
Capital Projects:		
Local Capital Improvement	284,318	56,934,878
Nonmajor Governmental:		
Capital Projects - Other Capital Projects	-	9,311,483
Proprietary - Internal Service:		
Printing	<u>153,510</u>	<u>-</u>
Total	<u><u>\$ 68,614,853</u></u>	<u><u>\$ 68,614,853</u></u>

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The transfers out of the Special Revenue – Food Service Fund were to provide funding to the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.

P. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Q. Subsequent Event

At the November 3, 2020, General Election, the referendum for the School Capital Outlay Sales Surtax passed with 67.34% of the vote. The voters approved to levy a 15-year half-cent sales surtax to upgrade aging schools through repairs and modernization, to keep schools safe and to continue to promote a conducive learning environment, to improve technology, and to replace existing or build new schools, and share with charter schools for their allowable uses. The levy is authorized by Section 212.055(6), Florida Statutes, and such proceeds and projects will be monitored by the Sales Surtax Oversight Committee, which is established and governed by Board Policy 9.66.

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REQUIRED SUPPLEMENTARY INFORMATION

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service Cost	\$ 2,526,229	\$ 2,274,903	\$ 2,190,145
Interest	1,801,327	1,997,074	2,301,027
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	(432,237)	-	-
Changes in Assumptions or Other Inputs	(11,650,982)	1,070,928	(1,398,655)
Benefit Payments	(7,417,621)	(11,463,448)	(10,599,138)
Net Change in Total OPEB Liability	(15,173,284)	(6,120,543)	(7,506,621)
Total OPEB Liability - Beginning	48,940,263	55,060,806	62,567,427
Total OPEB Liability - Ending	<u>\$ 33,766,979</u>	<u>\$ 48,940,263</u>	<u>\$ 55,060,806</u>
Covered-Employee Payroll	\$ 566,719,425	\$ 537,571,220	\$ 562,623,480
Total OPEB Liability as a Percentage of Covered-Employee Payroll	5.96%	9.10%	9.79%

*The amounts presented for the fiscal year were determined as of June 30. The District implemented GASB 75 for the fiscal year ended June 30, 2018. Actuarially determined amounts are not available prior to fiscal year ending 2018. As a result, this schedule will present 10 years of information as available.

Note: Data was unavailable prior to 2018.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2) (3)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the FRS net pension liability	1.10174120%	1.16896381%	1.20847889%	1.24296167%	1.33986123%	1.43160500%	1.41087285%
District's proportionate share of the FRS net pension liability	\$ 379,424,343	\$ 352,097,961	\$ 357,459,946	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered payroll (3)	\$ 537,571,220	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	70.58%	62.83%	63.53%	56.59%	31.82%	15.57%	45.37%
FRS Plan fiduciary net position as a percentage of the total pension liability	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)(3)**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS contribution	\$ 35,248,418	\$ 34,161,928	\$ 33,314,530	\$ 31,459,681	\$ 30,344,146	\$ 32,666,955	\$ 31,358,225
FRS contributions in relation to the contractually required contribution	<u>(35,248,418)</u>	<u>(34,161,928)</u>	<u>(33,314,530)</u>	<u>(31,459,681)</u>	<u>(30,344,146)</u>	<u>(32,666,955)</u>	<u>(31,358,225)</u>
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 566,719,425	\$ 537,571,220	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
FRS contributions as a percentage of covered payroll	6.22%	6.35%	5.94%	5.59%	5.47%	6.01%	5.59%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the HIS net pension liability	1.60662218%	1.69346509%	1.75888211%	1.79648553%	1.79178413%	1.89020529%	1.86562378%
District's proportionate share of the HIS net pension liability	\$ 179,764,944	\$ 179,238,246	\$ 188,067,790	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
District's covered payroll	\$ 537,571,220	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	33.44%	31.98%	33.43%	37.71%	33.60%	31.51%	30.35%
HIS Plan fiduciary net position as a percentage of the total pension liability	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS contribution	\$ 9,012,481	\$ 8,921,417	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	<u>(9,012,481)</u>	<u>(8,921,417)</u>	<u>(9,183,704)</u>	<u>(9,308,512)</u>	<u>(9,208,133)</u>	<u>(6,849,314)</u>	<u>(6,475,207)</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 566,719,425	\$ 537,571,220	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	1.59%	1.66%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO REQUIRED SUPPLEMENTARY
INFORMATION FOR THE FISCAL YEAR ENDED
JUNE 30, 2020**

A. Schedule Of Changes in the District’s Other Post-Employment Benefits Liability and Related Ratios

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes in assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates used in each measurement period:

<u>Year</u>	<u>Discount Rate</u>
2019	3.50%
2020	2.21%

In 2020, amounts reflect a 1.29 percentage point decrease in the healthcare cost trend rates from the prior year.

B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

Changes in assumptions. The long-term expected rate of return was decreased from 7.0 percent to 6.9 percent, and the active member mortality assumption was updated.

C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes in assumptions. The municipal bond rate used to determine total pension liability was decreased from 3.87 percent to 3.50 percent.

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Combining and Individual Fund Financial Statements and Schedules

Combining and individual fund financial statements and schedules are comprised of information that accompanies the audited basic financial statements, but is not a required part of the basic financial statements. This subsection includes the budgetary analysis of major funds, other than the General Fund and major Special Revenue Funds, if any, not included elsewhere and the fund financial statements and schedules of the District's nonmajor funds.

Nonmajor Governmental Funds

Debt Service Funds

State Board of Education (SBE) and Capital Outlay Bond Issue (COBI) Fund – This fund is used to account for the payment of principal, interest, and related costs on the state bonds issued by the State Board on behalf of the District. Such bonds are payable from the District's portion of the state-assessed motor vehicle license tax.

Capital Projects Funds

Public Education Capital Outlay (PECO) Fund – These funds are used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs, and site improvements.

Capital Outlay and Debt Service (CO&DS) Fund – This fund is used to account for capital project activity funded by the District's portion of the State CO&DS program.

Other Capital Projects Fund – This fund is used to account for the financial resources of the Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds to be used for certain capital construction and improvement projects.

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020**

	<u>Debt Service Funds</u>		
	<u>Total Nonmajor Governmental Funds</u>	<u>Total Nonmajor Debt Service Funds</u>	<u>State Board of Education (SBE) and Capital Outlay Bond</u>
ASSETS			
Cash and Cash Equivalents	\$ 7,559,299	\$ -	\$ -
Investments	7,758,596	-	-
Due From Other Agencies	2,274,111	-	-
Total Assets	<u>\$ 17,592,006</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 71,752	\$ -	\$ -
Construction Contracts Payable	273,379	-	-
Construction Contracts Payable - Retainage	52,637	-	-
Unearned Revenue	2,274,111	-	-
Total Liabilities	<u>2,671,879</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Restricted	14,920,127	-	-
Total Fund Balances	<u>14,920,127</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 17,592,006</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020**

	Capital Projects Funds			
Total Nonmajor Capital Projects Funds	Public Education Capital Outlay (PECO)	Capital Outlay & Debt Service (CO&DS)	Other Capital Projects	
ASSETS				
Cash and Cash Equivalents	\$ 7,559,299	\$ 65,570	\$ 6,522,697	\$ 971,032
Investments	7,758,596	67,299	6,694,665	996,632
Due From Other Agencies	2,274,111	-	-	2,274,111
Total Assets	\$ 17,592,006	\$ 132,869	\$ 13,217,362	\$ 4,241,775
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 71,752	\$ -	\$ -	\$ 71,752
Construction Contracts Payable	273,379	39,437	233,942	
Construction Contracts Payable - Retainage	52,637	45,473	-	7,164
Unearned Revenue	2,274,111	-	-	2,274,111
Total Liabilities	2,671,879	84,910	233,942	2,353,027
Fund Balances:				
Restricted	14,920,127	47,959	12,983,420	1,888,748
Total Fund Balances	14,920,127	47,959	12,983,420	1,888,748
Total Liabilities and Fund Balances	\$ 17,592,006	\$ 132,869	\$ 13,217,362	\$ 4,241,775

**DUVAL COUNTY PUBLIC SCHOOLS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Debt Service Funds</u>		
	<u>Total Nonmajor Governmental Funds</u>	<u>Total Nonmajor Debt Service Funds</u>	<u>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI)</u>
REVENUES			
State Sources:			
Categorical and Earmarked Programs	\$ 8,815,453	\$ -	\$ -
Other State Sources	6,588,491	17,956	17,956
Total State Sources	<u>15,403,944</u>	<u>17,956</u>	<u>17,956</u>
Local Sources:			
Interest Income	265,217	-	-
Other Local Sources	6,000	-	-
Total Local Sources	<u>271,217</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 15,675,161</u>	<u>\$ 17,956</u>	<u>\$ 17,956</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Capital Projects Funds			
	Total Nonmajor Capital Projects Funds	Public Education Capital Outlay (PECO)	Capital Outlay & Debt Service (CO&DS)	Other Capital Projects
REVENUES				
State Sources:				
Categorical and Earmarked Programs	\$ 8,815,453	\$ -	\$ -	\$ 8,815,453
Other State Sources	6,570,535	-	4,494,857	2,075,678
Total State Sources	15,385,988	-	4,494,857	10,891,131
Local Sources:				
Interest Income	265,217	1,013	229,486	34,718
Other Local Sources	6,000	-	-	6,000
Total Local Sources	271,217	1,013	229,486	40,718
Total Revenues	\$ 15,657,205	\$ 1,013	\$ 4,724,343	\$ 10,931,849

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Total Nonmajor Governmental Funds	Debt Service Funds	
		Total Nonmajor Debt Service Funds	State Board of Education (SBE) and Capital Outlay Bond Issue (COBI)
EXPENDITURES			
Current:			
Facilities Acquisition and Construction	\$ 436,936	\$ -	\$ -
Capital Outlay:			
Facilities Acquisition and Construction	3,378,682	-	-
Other Capital Outlay	305,432	-	-
Debt Service:			
Principal	18,000	18,000	18,000
Interest and Fiscal Charges	4,996	397	397
Total Expenditures	<u>4,144,046</u>	<u>18,397</u>	<u>18,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>11,531,115</u>	<u>(441)</u>	<u>(441)</u>
OTHER FINANCIAL SOURCES (USES)			
Loss Recoveries	49,888	-	-
Transfers Out	<u>(9,311,483)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(9,261,595)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	2,269,520	(441)	(441)
Fund Balances, Beginning	12,624,313	441	441
Adjustment to Restate Beginning Fund Balance	26,294	-	-
Fund Balances, Ending	<u>\$ 14,920,127</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Capital Projects Funds			
	Total Nonmajor Capital Project Funds	Public Education Capital Outlay (PECO)	Capital Outlay & Debt Service (CO&DS)	Other Capital Projects
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	\$ 436,936	\$ -	\$ 11,148	\$ 425,788
Capital Outlay:				
Facilities Acquisition and Construction	3,378,682	1,323,976	789,958	1,264,748
Other Capital Outlay	305,432	-	-	305,432
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	4,599	-	4,599	-
Total Expenditures	<u>4,125,649</u>	<u>1,323,976</u>	<u>805,705</u>	<u>1,995,968</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>11,531,556</u>	<u>(1,322,963)</u>	<u>3,918,638</u>	<u>8,935,881</u>
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	49,888	-	-	49,888
Transfers Out	<u>(9,311,483)</u>	<u>-</u>	<u>-</u>	<u>(9,311,483)</u>
Total Other Financing Sources (Uses)	<u>(9,261,595)</u>	<u>-</u>	<u>-</u>	<u>(9,261,595)</u>
Net Change in Fund Balances	2,269,961	(1,322,963)	3,918,638	(325,714)
Fund Balances, Beginning	12,623,872	1,369,883	9,046,722	2,207,267
Adjustment to Restate Beginning Fund Balance	26,294	1,039	18,060	7,195
Fund Balances, Ending	<u>\$ 14,920,127</u>	<u>\$ 47,959</u>	<u>\$ 12,983,420</u>	<u>\$ 1,888,748</u>

**DUVAL COUNTY PUBLIC SCHOOLS
DEBT SERVICE - STATE BOARD OF EDUCATION (SBE)
AND CAPITAL OUTLAY BOND ISSUE (COBI) FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI) Fund</u>			<u>Variance with</u> <u>Final Budget</u>
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES				
State Sources:				
Other State Sources	\$ 118,012	\$ 118,138	\$ 17,956	\$ (100,182)
Total State Sources	<u>118,012</u>	<u>118,138</u>	<u>17,956</u>	<u>(100,182)</u>
 Total Revenues	 <u>118,012</u>	 <u>118,138</u>	 <u>17,956</u>	 <u>(100,182)</u>
 EXPENDITURES				
Debt Service:				
Principal	112,000	112,000	18,000	94,000
Interest and Fiscal Charges	5,960	6,138	397	5,741
Total Expenditures	<u>52</u>	<u>118,138</u>	<u>18,397</u>	<u>99,741</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 -	 -	 (441)	 441
 Fund Balance, Beginning	 441	 441	 441	 -
Fund Balance, Ending	<u>\$ 441</u>	<u>\$ 441</u>	<u>\$ -</u>	<u>\$ (441)</u>

**DUVAL COUNTY PUBLIC SCHOOLS
DEBT SERVICE - OTHER DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Other Debt Service Fund			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Local Sources:				
Interest Income	\$ 98,000	\$ 131,588	\$ 132,231	\$ 643
Total Local Sources	<u>98,000</u>	<u>131,588</u>	<u>132,231</u>	<u>643</u>
 Total Revenues	 <u>98,000</u>	 <u>131,588</u>	 <u>132,231</u>	 <u>643</u>
 EXPENDITURES				
Debt Service:				
Principal	8,166,759	16,874,691	8,166,759	8,707,932
Interest and Fiscal Charges	10,458,286	16,550,345	11,399,601	5,150,744
Total Expenditures	<u>18,625,045</u>	<u>33,425,036</u>	<u>19,566,360</u>	<u>13,858,676</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(18,527,045)</u>	 <u>(33,293,448)</u>	 <u>(19,434,129)</u>	 <u>13,859,319</u>
 OTHER FINANCING SOURCES (USES)				
Transfers In	22,384,406	23,265,549	23,412,447	146,898
Total Other Financing Sources (Uses)	<u>22,384,406</u>	<u>23,265,549</u>	<u>23,412,447</u>	<u>146,898</u>
 Net Change in Fund Balance	 3,857,360	 (10,027,899)	 3,978,318	 14,006,217
 Fund Balance, Beginning	 <u>28,492,510</u>	 <u>31,396,169</u>	 <u>31,396,169</u>	 <u>-</u>
 Fund Balance, Ending	 <u>\$ 32,349,870</u>	 <u>\$ 21,368,270</u>	 <u>\$ 35,374,487</u>	 <u>\$ 14,006,217</u>

**DUVAL COUNTY PUBLIC SCHOOLS
DEBT SERVICE - ARRA ECONOMIC STIMULUS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	ARRA Economic Stimulus Fund			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,656,583	\$ 2,656,583	\$ 2,665,079	\$ 8,496
Total Federal Direct Sources	<u>2,656,583</u>	<u>2,656,583</u>	<u>2,665,079</u>	<u>8,496</u>
Local Sources:				
Interest Income	41,000	330,473	483,377	152,904
Total Local Sources	<u>41,000</u>	<u>330,473</u>	<u>483,377</u>	<u>152,904</u>
Total Revenues	<u>2,697,583</u>	<u>2,987,056</u>	<u>3,148,456</u>	<u>161,400</u>
EXPENDITURES				
Debt Service:				
Principal	1,775,000	1,775,000	1,775,000	-
Interest and Fiscal Charges	3,135,371	4,577,919	3,135,371	1,442,548
Total Expenditures	<u>4,910,371</u>	<u>6,352,919</u>	<u>4,910,371</u>	<u>1,442,548</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,212,788)</u>	<u>(3,365,863)</u>	<u>(1,761,915)</u>	<u>1,603,948</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	5,417,119	6,863,094	6,641,420	(221,674)
Total Other Financing Sources (Uses)	<u>5,417,119</u>	<u>6,863,094</u>	<u>6,641,420</u>	<u>(221,674)</u>
Net Change in Fund Balance	3,204,331	3,497,231	4,879,505	1,382,274
Fund Balance, Beginning	<u>23,472,748</u>	<u>26,211,113</u>	<u>26,211,113</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 26,677,079</u>	<u>\$ 29,708,344</u>	<u>\$ 31,090,618</u>	<u>\$ 1,382,274</u>

DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - PUBLIC EDUCATION CAPITAL OUTLAY (PECO) FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Public Education Capital Outlay Fund			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Local Sources:				
Interest Income	\$ -	\$ 932	\$ 1,013	\$ 81
Total Local Sources	<u>-</u>	<u>932</u>	<u>1,013</u>	<u>81</u>
 Total Revenues	 <u>-</u>	 <u>932</u>	 <u>1,013</u>	 <u>81</u>
EXPENDITURES				
Capital Outlay:				
Facilities Acquisition and Construction	1,368,267	1,368,267	1,323,976	44,291
Other Capital Outlay	-	-	-	-
Total Expenditures	<u>1,368,267</u>	<u>1,368,267</u>	<u>1,323,976</u>	<u>44,291</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(1,368,267)</u>	 <u>(1,367,335)</u>	 <u>(1,322,963)</u>	 <u>44,372</u>
 Net Change in Fund Balance	 <u>(1,368,267)</u>	 <u>(1,367,335)</u>	 <u>(1,322,963)</u>	 <u>44,372</u>
 Fund Balance, Beginning	 1,369,883	 1,369,883	 1,369,883	 -
Adjustment to Restate Beginning Fund Balance	-	1,039	1,039	-
Fund Balance, Restated	<u>1,369,883</u>	<u>1,370,922</u>	<u>1,370,922</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 1,616</u>	<u>\$ 3,587</u>	<u>\$ 47,959</u>	<u>\$ 44,372</u>

**DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - CAPITAL OUTLAY AND
DEBT SERVICE (CO&DS) FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Capital Outlay & Debt Service (CO&DS) Fund			
	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	
REVENUES				
State Sources:				
Other State Sources	\$ 2,000,000	\$ 2,000,000	\$ 4,494,857	\$ 2,494,857
Total State Sources	<u>2,000,000</u>	<u>2,000,000</u>	<u>4,494,857</u>	<u>2,494,857</u>
Local Sources:				
Interest Income	-	220,009	229,486	9,477
Total Local Sources	<u>-</u>	<u>220,009</u>	<u>229,486</u>	<u>9,477</u>
Total Revenues	<u>2,000,000</u>	<u>2,220,009</u>	<u>4,724,343</u>	<u>2,504,334</u>
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	15,019	15,106	11,148	3,958
Capital Outlay:				
Facilities Acquisition and Construction	1,064,291	1,070,401	789,958	280,443
Debt Service:				
Interest and Fiscal Charges	6,196	-	4,599	(4,599)
Total Expenditures	<u>1,085,507</u>	<u>1,085,507</u>	<u>805,705</u>	<u>279,802</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>914,493</u>	<u>1,134,502</u>	<u>3,918,638</u>	<u>2,784,136</u>
Net Change in Fund Balance	914,493	1,134,502	3,918,638	2,784,136
Fund Balance, Beginning	9,046,722	9,046,722	9,046,722	-
Adjustment to Restate Beginning Fund Balance	-	18,060	18,060	-
Fund Balance, Restated	<u>9,046,722</u>	<u>9,064,782</u>	<u>9,064,782</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 9,961,215</u>	<u>\$ 10,199,284</u>	<u>\$ 12,983,420</u>	<u>\$ 2,784,136</u>

DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Local Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$ 107,750,980	\$ 108,038,255	\$ 108,317,079	\$ 278,824
Interest Income	800,000	1,109,416	831,958	(277,458)
Other Local Sources	-	41,332	5,039	(36,293)
Total Local Sources	<u>108,550,980</u>	<u>109,189,003</u>	<u>109,154,076</u>	<u>(34,927)</u>
 Total Revenues	 <u>108,550,980</u>	 <u>109,189,003</u>	 <u>109,154,076</u>	 <u>(34,927)</u>
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	34,199,233	30,584,007	20,757,359	9,826,648
Capital Outlay:				
Facilities Acquisition and Construction	33,199,622	29,690,066	20,150,641	9,539,425
Other Capital Outlay	15,902,978	14,221,863	9,652,375	4,569,488
Total Expenditures	<u>83,301,834</u>	<u>74,495,936</u>	<u>50,560,375</u>	<u>23,935,561</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>25,249,146</u>	 <u>34,693,067</u>	 <u>58,593,701</u>	 <u>23,900,634</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	284,318	284,318	-
Transfers Out	<u>(53,051,525)</u>	<u>(57,515,095)</u>	<u>(56,934,878)</u>	<u>580,217</u>
Total Other Financing Sources (Uses)	<u>(53,051,525)</u>	<u>(57,230,777)</u>	<u>(56,650,560)</u>	<u>580,217</u>
 Net Change in Fund Balance	 <u>(27,802,378)</u>	 <u>(22,537,710)</u>	 <u>1,943,141</u>	 <u>24,480,851</u>
Fund Balance, Beginning	28,640,453	23,135,774	23,135,774	-
Adjustment to Restate Beginning Fund Balance	-	236,282	236,282	-
Fund Balance, Restated	<u>28,640,453</u>	<u>23,372,056</u>	<u>23,372,056</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 838,075</u>	<u>\$ 834,346</u>	<u>\$ 25,315,197</u>	<u>\$ 24,480,851</u>

**DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - OTHER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Other Capital Projects Fund			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
State Sources:				
Categorical and Earmarked Programs	\$ 7,893,111	\$ 3,917,630	\$ 8,815,453	\$ 4,897,823
Other State Sources	175,000	8,749,205	2,075,678	(6,673,527)
Total State Sources	<u>8,068,111</u>	<u>12,666,835</u>	<u>10,891,131</u>	<u>(1,775,704)</u>
Local Sources:				
Interest Income	-	31,976	34,718	2,742
Other Local Sources	-	6,400	6,000	(400)
Total Local Sources	<u>-</u>	<u>38,376</u>	<u>40,718</u>	<u>2,342</u>
 Total Revenues	 <u>8,068,111</u>	 <u>12,705,211</u>	 <u>10,931,849</u>	 <u>(1,773,362)</u>
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	320,974	1,078,152	425,788	652,364
Capital Outlay:				
Facilities Acquisition and Construction	953,411	3,202,512	1,264,748	1,937,764
Other Capital Outlay	230,245	773,395	305,432	467,963
Total Expenditures	<u>1,504,629</u>	<u>5,054,059</u>	<u>1,995,968</u>	<u>3,058,091</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>6,563,482</u>	 <u>7,651,152</u>	 <u>8,935,881</u>	 <u>1,284,729</u>
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	-	49,889	49,888	(1)
Transfers Out	(7,893,111)	(9,166,064)	(9,311,483)	(145,419)
Total Other Financing Sources (Uses)	<u>(7,893,111)</u>	<u>(9,116,175)</u>	<u>(9,261,595)</u>	<u>(145,420)</u>
 Net Change in Fund Balance	 <u>(1,329,629)</u>	 <u>(1,465,023)</u>	 <u>(325,714)</u>	 <u>1,139,309</u>
 Fund Balance, Beginning	 2,219,269	 2,207,267	 2,207,267	 -
Adjustment to Restate Beginning Fund Balance	-	7,195	7,195	-
Fund Balance, Restated	<u>2,219,269</u>	<u>2,214,462</u>	<u>2,214,462</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 889,640</u>	<u>\$ 749,439</u>	<u>\$ 1,888,748</u>	<u>\$ 1,139,309</u>

Agency Funds

The District has Agency funds which are used to account for resources held for the school internal funds.

**DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS - AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	School Internal Accounts Balances July 1, 2019	Total Additions	Total Deductions	School Internal Accounts Balances June 30, 2020
ASSETS				
Cash and Cash Equivalents	\$ 6,429,724	\$ 32,157,184	\$ 31,434,118	\$ 7,152,790
LIABILITIES				
Accounts Payable	\$ 6,334,391	\$ 32,157,184	\$ 31,434,118	\$ 7,152,790

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Workers' Compensation Fund – This fund is used to account for the District's workers' compensation insurance, including operating revenues and expenses as well as the liabilities incurred by the insurance.

Health Insurance Fund – This fund is used to account for the District's self-insurance program, including premiums received from employees, and payments made to the third-party administrator.

District Printing Department – This fund is used to account for the District's print shop, which is used by all areas in the District, to account for the accumulation and allocation of costs associated with printing.

DUVAL COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2020

	<u>Workers'</u> <u>Compensation</u>	<u>Health</u> <u>Insurance</u>	<u>District</u> <u>Printing</u> <u>Department</u>	<u>Total</u>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 13,551,710	\$ 56,771,861	\$ 39,519	\$ 70,363,090
Investments	13,611,349	55,815,189	-	69,426,538
Due From Other Agencies	131,923	-	-	131,923
Due from Excess Insurers, Net of Allowance for Doubtful Accounts of \$1,278,694	258,545	-	-	258,545
Total Assets	<u>27,553,527</u>	<u>112,587,050</u>	<u>39,519</u>	<u>140,180,096</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	27,840	12,725,458	39,519	12,792,817
Due to Other Agencies	-	300,033	-	300,033
Estimated Insurance Claims Payable	-	7,276,428	-	7,276,428
Estimated Liability for Long-Term Claims	5,493,000	-	-	5,493,000
Total Current Liabilities	<u>5,520,840</u>	<u>20,301,919</u>	<u>39,519</u>	<u>25,862,278</u>
Noncurrent Liabilities:				
Estimated Liability for Long-Term Claims	11,917,000	-	-	11,917,000
Total Noncurrent Liabilities	<u>11,917,000</u>	<u>-</u>	<u>-</u>	<u>11,917,000</u>
Total Liabilities	<u>17,437,840</u>	<u>20,301,919</u>	<u>39,519</u>	<u>37,779,278</u>
NET POSITION				
Unrestricted	10,115,687	92,285,131	-	102,400,818
Total Net Position	<u>\$ 10,115,687</u>	<u>\$ 92,285,131</u>	<u>\$ -</u>	<u>\$ 102,400,818</u>

**DUVAL COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Workers' Compensation	Health Insurance	District Printing Department	Total
OPERATING REVENUES				
Premium Revenues	\$ 5,351,726	\$ 111,472,362	\$ -	\$ 116,824,088
Charges for Services	-	-	201,893	201,893
Other Operating Revenues	-	6,897,419	-	6,897,419
Total Operating Revenues	<u>5,351,726</u>	<u>118,369,781</u>	<u>201,893</u>	<u>123,923,400</u>
OPERATING EXPENSES				
Salaries and Benefits	-	301,143	149,446	450,589
Purchased Services	-	5,425,365	159,307	5,584,672
Materials and Supplies	-	1,373	46,650	48,023
Insurance Claims and Related Costs	4,023,661	116,238,546	-	120,262,207
Total Operating Expenses	<u>4,023,661</u>	<u>121,966,427</u>	<u>355,403</u>	<u>126,345,491</u>
Operating Loss	<u>1,328,065</u>	<u>(3,596,646)</u>	<u>(153,510)</u>	<u>(2,422,091)</u>
NONOPERATING REVENUES				
Interest Income	523,734	1,684,914	-	2,208,648
Loss Recovery	812,442	-	-	812,442
Total Nonoperating Revenues	<u>1,336,176</u>	<u>1,684,914</u>	<u>-</u>	<u>3,021,090</u>
Loss Before Transfers	2,664,241	(1,911,732)	(153,510)	598,999
Transfers In	-	-	153,510	153,510
Change in Net Position	2,664,241	(1,911,732)	-	752,509
Total Net Position - Beginning	7,357,835	93,876,201	-	101,234,036
Adjustment to Restate Beginning Net Position	93,611	320,662	-	414,273
Net Position, Restated	<u>7,451,446</u>	<u>94,196,863</u>	<u>-</u>	<u>101,648,309</u>
Total Net Position - Ending	<u>\$ 10,115,687</u>	<u>\$ 92,285,131</u>	<u>\$ -</u>	<u>\$ 102,400,818</u>

**DUVAL COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Workers' Compensation	Health Insurance	District Printing Department	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Board Funds and Participants	\$ 5,351,726	\$ 111,472,362	\$ 201,893	\$ 117,025,981
Cash Received (Payment) from/to Other Operating Activities	134,963	6,897,419	-	7,032,382
Cash Payments for Employee Services		(301,143)	(149,446)	(450,589)
Cash Payments to Vendors for Goods and Services	27,568	(5,030,308)	(192,584)	(5,195,324)
Cash Payments for Insurance Claims	(5,335,661)	(115,467,742)	-	(120,803,403)
Net Cash Used by Operating Activities	<u>178,596</u>	<u>(2,429,412)</u>	<u>(140,137)</u>	<u>(2,390,953)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers In	-	-	153,510	153,510
Loss Recovery	812,442	-	-	812,442
Transfers Out	-	-	-	-
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>812,442</u>	<u>-</u>	<u>153,510</u>	<u>965,952</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale of Investments	11,653,327	57,195,697	-	68,849,024
Interest Income	617,345	2,005,576	-	2,622,921
Net Cash Provided by Investing Activities	<u>12,270,672</u>	<u>59,201,273</u>	<u>-</u>	<u>71,471,945</u>
Net Change in Cash and Cash Equivalents	13,261,710	56,771,861	13,373	70,046,944
Cash and Cash Equivalents at Beginning of Year	<u>290,000</u>	<u>-</u>	<u>26,146</u>	<u>316,146</u>
Cash and Cash Equivalents at End of Year	<u>\$ 13,551,710</u>	<u>\$ 56,771,861</u>	<u>\$ 39,519</u>	<u>\$ 70,363,090</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:				
Operating Loss	<u>\$ 1,328,065</u>	<u>\$ (3,596,646)</u>	<u>\$ (153,510)</u>	<u>\$ (2,422,091)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:				
Change in Assets and Liabilities:				
Due from Excess Insurers	32,627	-	-	32,627
Due from Other Agencies	102,336	-	-	102,336
Accounts Payable	27,568	2,470,265	13,373	2,511,206
Deposits Payable	-	(2,073,835)	-	(2,073,835)
Estimated Insurance Claims Payable	-	770,804	-	770,804
Estimated Liability for Long-Term Claims	(1,312,000)	-	-	(1,312,000)
Total Adjustments	<u>(1,149,469)</u>	<u>1,167,234</u>	<u>13,373</u>	<u>31,138</u>
Net Cash Used by Operating Activities	<u>\$ 178,596</u>	<u>\$ (2,429,412)</u>	<u>\$ (140,137)</u>	<u>\$ (2,390,953)</u>

COMBINING FINANCIAL STATEMENTS COMPONENT UNITS

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2020**

	<u>Biscayne High School</u>	<u>Bridge Prep Academy Duval County</u>	<u>Duval Charter High School at Baymeadows</u>	<u>Duval Charter at Baymeadows</u>	<u>Duval Charter Scholars Academy</u>	<u>Duval Charter School at Coastal</u>	<u>Duval Charter School at Flagler Center</u>
ASSETS							
Cash and Cash Equivalents	\$ 400,748	\$ 355,744	\$ 808,097	\$ 738,479	\$ 140,705	\$ 2,193,174	\$ 902,034
Investments	-	-	-	-	-	-	-
Accounts Receivable, Net	-	7,167	2,312	4,839	2,344	4,180	3,297
Deposits Receivable	12,120	8,706	-	4,760	25,351	15,470	28,000
Due From Other Agencies	40,567	332,095	87,163	607,088	360,686	117,537	141,745
Prepaid Expense	19,815	-	5,613	2,250	1,980	87,402	12,470
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	1,763,990	-
Capital Assets:							
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	184,263	76,619	4,844,398	13,671,081	9,334,422	15,928,126	13,239,266
Total Assets	<u>657,513</u>	<u>780,331</u>	<u>5,747,583</u>	<u>15,028,497</u>	<u>9,865,488</u>	<u>20,109,879</u>	<u>14,326,812</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension	<u>301,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES							
Salaries, Benefits, and Payroll Taxes Payable	-	-	146,201	427,581	201,180	355,079	271,568
Payroll Deductions and Withholdings Payable	-	223,508	-	-	-	-	-
Accounts Payable	157,534	5,825	28,480	53,522	54,807	27,412	67,271
Due to Other Agencies	-	-	17,495	55,437	247,480	39,204	60,528
Unearned Revenue	-	-	-	-	-	-	-
Noncurrent Liabilities:							
<i>Portion Due or Payable Within One Year:</i>							
Note Payable	-	19,862	111,000	-	-	-	-
Bonds Payable	-	-	-	-	-	380,000	-
Capital Lease Obligations	6,607	53,248	54,766	140,826	301,667	-	270,000
Compensated Absences	-	-	15,350	-	28,886	37,187	28,967
Other Liabilities	-	-	1,511	40,439	-	46,222	-
<i>Portion Due or Payable After One Year:</i>							
Notes Payable	-	10,393	342,250	-	-	-	-
Bonds Payable	-	-	5,303,876	-	-	-	-
Capital Lease Obligations	20,744	72,421	5,117	13,624,565	11,022,859	21,371,023	15,913,651
Compensated Absences Payable	-	-	-	13,480	9,629	12,396	9,656
Net Pension Liability	292,269	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>477,154</u>	<u>385,257</u>	<u>6,026,046</u>	<u>14,355,850</u>	<u>11,866,508</u>	<u>22,268,523</u>	<u>16,621,641</u>
DEFERRED INFLOWS OF RESOURCES							
Pension	<u>106,834</u>	<u>-</u>	<u>74,221</u>	<u>158,397</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>106,834</u>	<u>-</u>	<u>74,221</u>	<u>158,397</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION (DEFICIT)							
Net Investment in Capital Assets (Deficit)	184,263	1,080	(514,244)	(94,310)	(1,990,104)	(4,327,917)	(2,944,385)
Restricted for:							
Capital Projects	-	-	-	-	-	66,186	-
Debt Service	-	-	-	-	-	24,377	-
Special Revenue	-	-	-	-	-	-	-
Unrestricted	190,885	393,994	161,560	608,560	(10,916)	2,078,710	649,556
Total Net Position (Deficit)	<u>\$ 375,148</u>	<u>\$ 395,074</u>	<u>\$ (352,684)</u>	<u>\$ 514,250</u>	<u>\$ (2,001,020)</u>	<u>\$ (2,158,644)</u>	<u>\$ (2,294,829)</u>

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION (CONTINUED)
COMPONENT UNITS
JUNE 30, 2020

	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	KIPP Jacksonville Inc.
ASSETS							
Cash and Cash Equivalents	\$ 1,126,896	\$ 549,915	\$ 552,804	\$ 506,730	\$ 694,389	\$ 4,615,105	\$ 4,149,938
Investments	-	-	-	-	-	-	-
Accounts Receivable, Net	2,675	3,408	2,400	-	-	-	-
Deposits Receivable	13,420	13,841	1,372	1,980	-	10,000	-
Due From Other Agencies	157,091	151,947	165,710	29,275	-	72,538	2,479,343
Prepaid Items	4,456	14,236	50,023	16,832	5,450	-	213,151
Restricted Cash and Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-	-
Capital Assets:							
Non-Depreciable	-	12,675,636	-	-	-	-	10,290
Depreciable, Net	12,336,978	-	10,896,942	125,329	-	74,793	1,774,165
Total Assets	<u>13,641,516</u>	<u>13,408,983</u>	<u>11,669,251</u>	<u>680,146</u>	<u>699,839</u>	<u>4,772,436</u>	<u>8,626,887</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension	-	-	-	149,701	-	-	-
LIABILITIES							
Salaries, Benefits, and Payroll Taxes Payable	298,276	298,770	280,782	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	5,345	-	-	-
Accounts Payable	28,594	58,391	30,985	169,210	699,839	6,434	289,489
Due to Other Agencies	2,698	482	145,715	-	-	-	560,232
Unearned Revenue	-	-	-	-	-	-	-
Noncurrent Liabilities:							
Portion Due or Payable Within One Year:							
Note Payable - Current	-	-	-	-	-	186,763	1,208,475
Bonds Payable - Current	-	-	-	-	-	-	-
Capital Lease Obligations - Current	265,000	315,000	220,000	-	-	-	-
Compensated Absences - Current	33,328	37,799	28,715	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Portion Due or Payable After One Year:							
Notes Payable, Net	-	-	-	-	-	3,117,657	1,647,032
Bonds Payable	-	-	-	-	-	-	-
Capital Lease Obligations Net	14,716,816	14,575,175	12,883,120	-	-	-	1,074,380
Compensated Absences Payable	11,109	12,600	9,572	-	-	-	-
Net Pension Liability	-	-	-	334,774	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>15,355,821</u>	<u>15,298,217</u>	<u>13,598,889</u>	<u>509,329</u>	<u>699,839</u>	<u>3,310,854</u>	<u>4,779,608</u>
DEFERRED INFLOWS OF RESOURCES							
Pension	-	-	-	193,462	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>193,462</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION (DEFICIT)							
Net Investment in Capital Assets (Deficit)	(2,644,838)	(2,214,540)	(2,206,178)	125,329	-	74,793	886,207
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	1,813,867
Special Revenue	-	-	-	-	-	-	-
Unrestricted	930,533	325,306	276,540	1,727	-	1,386,789	1,147,205
Total Net Position (Deficit)	<u>\$ (1,714,305)</u>	<u>\$ (1,889,234)</u>	<u>\$ (1,929,638)</u>	<u>\$ 127,056</u>	<u>\$ -</u>	<u>\$ 1,461,582</u>	<u>\$ 3,847,279</u>

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION (CONTINUED)
COMPONENT UNITS
JUNE 30, 2020

	<u>Lone Star High School</u>	<u>River City Science Academy - Innovation</u>	<u>River City Science Academy K-5</u>	<u>River City Science Academy - Mandarin</u>	<u>River City Science Academy Middle High</u>	<u>San Jose Academy</u>	<u>San Jose Preparatory High School</u>
ASSETS							
Cash and Cash Equivalents	\$ 681,727	\$ 1,315,869	\$ 1,750,123	\$ 3,399,239	\$ 3,868,250	\$ 171,264	\$ 377,070
Investments	-	5,643	-	2,249	-	109,347	-
Accounts Receivable, Net	-	107,669	646	-	3,088	-	17,693
Deposits Receivable	2,471	46,825	-	-	-	-	-
Due From Other Agencies	75,634	-	39,451	62,481	39,270	-	94,375
Prepaid Items	19,837	-	5,178	-	-	2,910	17,546
Restricted Cash and Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-	-
Capital Assets:							
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	20,570	60,076	364,483	191,935	11,386,296	66,686	139,050
Total Assets	<u>800,239</u>	<u>1,536,082</u>	<u>2,159,881</u>	<u>3,655,904</u>	<u>15,296,904</u>	<u>350,207</u>	<u>645,734</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension	<u>327,730</u>	<u>1,234,132</u>	<u>800,399</u>	<u>2,055,896</u>	<u>1,094,599</u>	<u>-</u>	<u>-</u>
LIABILITIES							
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	-	-	21,361
Payroll Deductions and Withholdings	-	-	-	-	-	-	-
Accounts Payable	160,756	5,995	13,322	20,074	3,671	2,993	6,723
Due to Other Agencies	-	772	324	-	3,965	2,830	-
Unearned Revenue	-	14,623	18,665	12,705	17,920	-	-
Noncurrent Liabilities:							
Portion Due or Payable Within One Year:							
Note Payable	-	644,469	536,146	858,939	839,046	-	-
Bonds Payable	-	-	-	-	275,000	-	34,129
Capital Lease Obligations	-	-	-	-	-	16,772	-
Compensated Absences	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	94,233	188,467
Portion Due or Payable After One Year:							
Notes Payable, Net	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	13,205,078	-	-
Capital Lease Obligations Net	-	-	-	-	-	23,511	47,511
Compensated Absences Payable	-	-	-	-	-	-	-
Net Pension Liability	396,645	2,136,868	1,760,683	2,557,834	2,900,760	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>557,401</u>	<u>2,802,727</u>	<u>2,329,140</u>	<u>3,449,552</u>	<u>17,245,440</u>	<u>140,339</u>	<u>298,191</u>
DEFERRED INFLOWS OF RESOURCES							
Pension	<u>25,933</u>	<u>140,523</u>	<u>121,902</u>	<u>168,762</u>	<u>216,786</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>25,933</u>	<u>140,523</u>	<u>121,902</u>	<u>168,762</u>	<u>216,786</u>	<u>-</u>	<u>-</u>
NET POSITION (DEFICIT)							
Net Investment in Capital Assets (Deficit)	20,570	60,076	364,483	191,935	(2,093,782)	26,403	57,410
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	-	1,642,042	-	-
Special Revenue	-	-	-	-	-	-	-
Unrestricted	524,065	(233,112)	144,755	1,901,551	(618,983)	183,465	290,133
Total Net Position (Deficit)	<u>\$ 544,635</u>	<u>\$ (173,036)</u>	<u>\$ 509,238</u>	<u>\$ 2,093,486</u>	<u>\$ (1,070,723)</u>	<u>\$ 209,868</u>	<u>\$ 347,543</u>

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION (CONTINUED)
COMPONENT UNITS
JUNE 30, 2020

	School for Accelerated Learning and Technologies Inc. (Unaudited)	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus
ASSETS							
Cash and Cash Equivalents	\$ -	\$ 975,592	\$ 163,685	\$ 104,372	\$ 435,119	\$ 221,067	\$ 130,693
Investments	-	-	-	-	-	60,000	150,000
Accounts Receivable, Net	-	26,707	3,695	-	1,715	-	-
Deposits Receivable	-	-	1,500	-	-	-	-
Due From Other Agencies	-	-	138,262	-	146,826	18,033	120,940
Prepaid Items	-	48,796	46,899	14,100	9,000	32,469	13,523
Restricted Cash and Equivalents	-	-	304,000	-	28,625	-	-
Restricted Investments	-	-	-	-	-	-	-
Capital Assets:							
Non-Depreciable	-	374,138	-	-	-	-	-
Depreciable, Net	-	-	7,555,529	800	60,760	149,194	41,077
Total Assets	-	1,425,233	8,213,570	119,272	682,045	480,763	456,233
DEFERRED OUTFLOWS OF RESOURCES							
Pension	-	-	-	-	-	-	-
LIABILITIES							
Salaries, Benefits, and Payroll Taxes Payable	-	174,788	222,855	54,693	109,529	71,053	27,557
Payroll Deductions and Withholdings	-	-	-	-	-	25,666	-
Accounts Payable	-	40,537	59,385	7,011	1,040	16,929	1,204
Due to Other Agencies	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	235,602	-	-	-
Noncurrent Liabilities:							
Portion Due or Payable Within One Year:							
Note Payable	-	-	-	-	-	-	-
Bonds Payable	-	-	70,000	-	-	-	-
Capital Lease Obligations	-	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Portion Due or Payable After One Year:							
Notes Payable, Net	-	-	-	-	-	-	-
Bonds Payable	-	-	9,320,000	-	-	-	-
Capital Lease Obligations Net	-	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	715,000	-
Total Liabilities	-	215,325	9,672,240	297,306	110,569	828,648	28,761
DEFERRED INFLOWS OF RESOURCES							
Pension	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
NET POSITION (DEFICIT)							
Net Investment in Capital Assets (Deficit)	-	374,138	(1,834,471)	800	60,760	-	41,077
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	304,000	-	-	-	-
Special Revenue	-	-	-	-	-	-	-
Unrestricted	-	835,770	71,801	(178,834)	510,716	(347,885)	386,395
Total Net Position (Deficit)	\$ -	\$ 1,209,908	\$ (1,458,670)	\$ (178,034)	\$ 571,476	\$ (347,885)	\$ 427,472

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2020

	<u>SOS Academy</u>	<u>Tiger Academy</u>	<u>Waverly Academy Charter School</u>	<u>Wayman Academy of the Arts</u>	<u>Total Component Units</u>
ASSETS					
Cash and Cash Equivalents	\$ 37,583	\$ 115,237	\$ 190,648	\$ 223,773	\$ 31,896,069
Investments	-	-	-	-	327,239
Accounts Receivable, Net	-	170,143	29,130	100,000	493,108
Deposits Receivable	-	-	-	-	185,816
Due From Other Agencies	25,333	-	-	51,523	5,554,913
Prepaid Items	-	15,883	-	-	659,819
Restricted Cash and Equivalents	-	-	-	-	332,625
Restricted Investments	-	-	-	-	1,763,990
Capital Assets:					
Non-Depreciable	-	-	-	-	13,060,064
Depreciable, Net	816,250	-	35,476	184,653	103,559,217
Total Assets	<u>879,166</u>	<u>301,263</u>	<u>255,254</u>	<u>559,949</u>	<u>157,832,860</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	-	-	-	-	5,964,080
LIABILITIES					
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	8,387	2,969,660
Payroll Deductions and Withholdings	-	-	-	-	254,519
Accounts Payable	4,902	43,433	6,824	11,031	2,083,623
Due to Other Agencies	-	257,830	43,352	2,510	1,440,854
Unearned Revenue	-	-	-	-	299,515
Noncurrent Liabilities:					
Portion Due or Payable Within One Year:					
Note Payable - Current	-	-	52,824	-	4,457,524
Bonds Payable - Current	-	-	-	-	759,129
Capital Lease Obligations - Current	-	-	-	-	1,643,886
Compensated Absences - Current	-	-	-	-	210,232
Other Liabilities	-	-	-	-	370,872
Portion Due or Payable After One Year:					
Notes Payable, Net	-	-	146,308	-	5,263,640
Bonds Payable	-	-	-	-	27,828,954
Capital Lease Obligations Net	-	-	-	-	105,350,893
Compensated Absences Payable	-	-	-	-	78,442
Net Pension Liability	-	-	-	-	10,379,833
Other Long-Term Liabilities	-	-	-	-	715,000
Total Liabilities	<u>4,902</u>	<u>301,263</u>	<u>249,308</u>	<u>21,928</u>	<u>164,106,576</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	-	-	-	-	1,206,820
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,206,820</u>
NET POSITION (DEFICIT)					
Net Investment in Capital Assets (Deficit)	816,250	-	35,476	184,653	(17,359,066)
Restricted for:					
Capital Projects	84,146	-	-	-	150,332
Debt Service	-	-	-	-	3,784,286
Special Revenue	-	-	7,272	-	7,272
Unrestricted	(26,132)	-	(36,802)	353,368	11,900,720
Total Net Position (Deficit)	<u>\$ 874,264</u>	<u>\$ -</u>	<u>\$ 5,946</u>	<u>\$ 538,021</u>	<u>\$ (1,516,456)</u>

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Biscayne High School</u>	<u>Bridge Prep Academy Duval County</u>	<u>Duval Charter High School at Baymeadows</u>	<u>Duval Charter at Baymeadows</u>	<u>Duval Charter Scholars Academy</u>	<u>Duval Charter School at Coastal</u>	<u>Duval Charter School at Flagler Center</u>
EXPENSES							
Instruction	\$ 547,408	\$ 2,340,622	\$ 1,512,028	\$ 4,989,470	\$ 2,494,555	\$ 4,515,849	\$ 3,241,923
Student Support Services	3,013	66,709	342,910	363,595	324,543	255,052	301,993
Instructional Media Services	1,439	-	3,959	6,528	-	-	-
Instruction and Curriculum Development Services	17,987	-	2,373	1,425	4,093	8,503	6,183
Instructional Staff Training Services	18,394	7,050	10,919	38,427	27,859	37,412	21,800
Instructional-Related Technology	33,635	-	50,399	185,181	107,284	154,597	137,572
School Board	19,518	7,947	21,477	23,945	32,531	26,061	26,841
General Administration	82,428	522,380	-	-	-	-	-
School Administration	282,008	459,740	234,215	581,864	574,201	686,130	583,179
Facilities Acquisition and Construction	107,351	-	-	-	-	-	407,342
Fiscal Services	41,835	-	110,548	1,598,574	3,837	735,359	124,753
Food Services	-	140,483	61,110	196,848	230,285	154,718	42,169
Central Services	33,954	-	66,355	49,426	93,602	48,741	-
Student Transportation Services	5,849	-	-	1,773	176,220	-	-
Operation of Plant	106,776	1,085,764	546,157	1,421,459	867,708	1,248,369	1,168,864
Maintenance of Plant	4,748	102,116	72,293	282,102	146,448	169,258	203,946
Administrative Technology Services	976	-	-	-	-	-	-
Community Services	-	25,612	540	127,456	32,248	112,550	195,177
Interest on Long-Term Debt	-	15,981	397,480	834,079	818,273	1,153,967	1,142,990
Depreciation - Unallocated	71,299	101,622	-	-	-	-	-
Total Expenses	<u>1,378,618</u>	<u>4,876,026</u>	<u>3,432,763</u>	<u>10,702,152</u>	<u>5,933,687</u>	<u>9,306,566</u>	<u>7,604,732</u>
PROGRAM REVENUES							
Charges for Services	-	71,138	2,550	367,912	15,991	361,857	355,896
Operating Grants and Contributions	20,835	665,761	174,023	590,698	1,041,083	344,886	372,721
Capital Grants and Contributions	94,895	302,398	245,211	646,272	354,122	546,253	450,480
Total Program Revenues	<u>115,730</u>	<u>1,039,297</u>	<u>421,784</u>	<u>1,604,882</u>	<u>1,411,196</u>	<u>1,252,996</u>	<u>1,179,097</u>
Net Program Expense	<u>(1,262,888)</u>	<u>(3,836,729)</u>	<u>(3,010,979)</u>	<u>(9,097,270)</u>	<u>(4,522,491)</u>	<u>(8,053,570)</u>	<u>(6,425,635)</u>
GENERAL REVENUES							
Grants and Contributions not Restricted to							
Specific Programs	1,228,473	-	3,257,016	8,839,698	4,416,582	7,669,637	6,198,413
Interest Income	108,189	4,234,019	-	-	-	-	-
Miscellaneous	-	-	30	20,538	27,591	41,933	35,991
Special Item - Forgiveness of Debt	6,356	23,964	25	227	647	125	6,790
Total General Revenues and Special Items	<u>1,343,018</u>	<u>4,257,983</u>	<u>3,257,071</u>	<u>8,860,463</u>	<u>4,444,820</u>	<u>7,711,695</u>	<u>6,241,194</u>
Change in Net Position	<u>80,130</u>	<u>421,254</u>	<u>246,092</u>	<u>(236,807)</u>	<u>(77,671)</u>	<u>(341,875)</u>	<u>(184,441)</u>
Net Position (Deficit) - Beginning	264,661	(26,180)	(598,776)	751,057	(1,923,349)	(1,816,769)	(2,110,388)
Adjustment to Restate Beginning Net Position	30,357	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>295,018</u>	<u>(26,180)</u>	<u>(598,776)</u>	<u>751,057</u>	<u>(1,923,349)</u>	<u>(1,816,769)</u>	<u>(2,110,388)</u>
Net Position (Deficit) - Ending	<u>\$ 375,148</u>	<u>\$ 395,074</u>	<u>\$ (352,684)</u>	<u>\$ 514,250</u>	<u>\$ (2,001,020)</u>	<u>\$ (2,158,644)</u>	<u>\$ (2,294,829)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2020**

	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	KIPP Jacksonville Inc.
EXPENSES							
Instruction	\$ 3,533,637	\$ 3,653,201	\$ 3,350,109	\$ 508,160	\$ 1,333,870	\$ 4,300,785	\$ 7,694,044
Student Support Services	214,994	320,574	196,829	84,982	554,779	214,229	1,127,561
Instructional Media Services	-	-	-	1,802	-	34,076	-
Instruction and Curriculum Development Services	1,078	18,744	67	22,529	2,118,714	-	133,475
Instructional Staff Training Services	11,441	19,513	33,724	23,753	17,394	258,674	-
Instructional-Related Technology	147,581	151,770	132,422	39,652	492,038	142,635	-
School Board	35,334	27,253	28,371	19,382	22,049	81,266	-
General Administration	-	-	-	101,692	67,966	116,909	-
School Administration	609,316	489,529	738,995	245,188	845,680	1,076,411	2,423,026
Facilities Acquisition and Construction	-	-	-	103,566	-	625,389	-
Fiscal Services	344,722	482,289	886,346	52,333	212	174,392	160,830
Food Services	163,279	233,064	298,413	-	-	553,381	1,047,555
Central Services	54,453	98,695	99,960	50,358	-	90,904	-
Student Transportation Services	41,577	-	34,271	36,589	-	27,839	365,598
Operation of Plant	1,082,845	1,142,327	1,089,316	138,888	107,478	1,481,105	2,961,494
Maintenance of Plant	235,439	264,292	251,560	7,772	128	15,778	83,711
Administrative Technology Services	-	-	-	11,840	-	-	-
Community Services	75,548	163,501	86,583	-	-	82,240	2,943
Interest on Long-Term Debt	1,098,192	1,099,706	1,247,271	-	-	98,728	37,516
Depreciation - Unallocated	-	-	-	17,209	-	-	-
Total Expenses	<u>7,649,436</u>	<u>8,164,458</u>	<u>8,474,237</u>	<u>1,465,695</u>	<u>5,560,308</u>	<u>9,374,741</u>	<u>16,037,753</u>
PROGRAM REVENUES							
Charges for Services	266,464	348,710	122,400	-	-	98,368	-
Operating Grants and Contributions	402,545	353,113	777,362	122,011	-	1,138,664	1,933,546
Capital Grants and Contributions	470,247	501,978	500,082	-	-	623,759	830,399
Total Program Revenues	<u>1,139,256</u>	<u>1,203,801</u>	<u>1,399,844</u>	<u>122,011</u>	<u>-</u>	<u>1,860,791</u>	<u>2,763,945</u>
Net Program Expense	<u>(6,510,180)</u>	<u>(6,960,657)</u>	<u>(7,074,393)</u>	<u>(1,343,684)</u>	<u>(5,560,308)</u>	<u>(7,513,950)</u>	<u>(13,273,808)</u>
GENERAL REVENUES							
Grants and Contributions not Restricted to Specific Programs	6,425,394	7,007,886	6,841,681	1,532,224	3,692,785	7,050,760	13,305,683
Interest Income	25,581	30,371	31,594	-	-	36,059	-
Miscellaneous	675	253	128	7,658	1,867,523	77,875	61,950
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>6,451,650</u>	<u>7,038,510</u>	<u>6,873,403</u>	<u>1,539,882</u>	<u>5,560,308</u>	<u>7,164,694</u>	<u>13,367,633</u>
Change in Net Position	<u>(58,530)</u>	<u>77,853</u>	<u>(200,990)</u>	<u>196,198</u>	<u>-</u>	<u>(349,256)</u>	<u>93,825</u>
Net Position (Deficit) - Beginning	(1,655,775)	(1,967,087)	(1,728,648)	(69,142)	-	1,810,838	3,753,454
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>(1,655,775)</u>	<u>(1,967,087)</u>	<u>(1,728,648)</u>	<u>(69,142)</u>	<u>-</u>	<u>1,810,838</u>	<u>3,753,454</u>
Net Position (Deficit) - Ending	<u>\$ (1,714,305)</u>	<u>\$ (1,889,234)</u>	<u>\$ (1,929,638)</u>	<u>\$ 127,056</u>	<u>\$ -</u>	<u>\$ 1,461,582</u>	<u>\$ 3,847,279</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Lone Star High School</u>	<u>River City Science Academy - Innovation</u>	<u>River City Science Academy K-5</u>	<u>River City Science Academy - Mandarin</u>	<u>River City Science Academy Middle High</u>	<u>San Jose Academy</u>	<u>San Jose Preparatory High School</u>
EXPENSES							
Instruction	\$ 664,554	\$ 2,736,647	\$ 2,331,325	\$ 3,915,344	\$ 3,829,564	\$ 509,600	\$ 721,363
Student Support Services	13,181	103,623	19,179	55,502	217,137	128,400	109,821
Instructional Media Services	1,626	51,963	36,728	55,352	44,651	-	-
Instruction and Curriculum Development Services	20,347	92,337	59,354	-	-	-	20
Instructional Staff Training Services	20,688	39,863	23,713	43,482	96,198	2,036	4,133
Instructional-Related Technology	35,800	61,973	43,618	98,393	34,515	2,943	5,245
School Board	20,074	8,553	35,813	63,229	11,318	30,021	70,742
General Administration	98,100	62,256	-	36,515	45,243	52,905	85,443
School Administration	263,633	422,801	456,111	810,216	706,314	154,201	304,054
Facilities Acquisition and Construction	137,113	770,773	330,839	769,709	22,270	77,589	165,436
Fiscal Services	48,930	149,608	171,430	260,755	87,294	32,377	52,985
Food Services	-	118,100	143,738	178,182	151,100	49,373	98,970
Central Services	40,158	14,871	2,997	3,630	17,254	40,300	77,594
Student Transportation Services	11,135	-	158,341	-	241,335	2,658	8,813
Operation of Plant	149,123	403,236	320,553	429,913	373,200	104,851	212,154
Maintenance of Plant	8,544	53,214	40,624	70,877	113,980	7,908	17,414
Administrative Technology Services	1,802	46,002	43,381	42,660	48,957	10,142	21,262
Community Services	-	148,075	149,099	193,448	60,411	759	1,173
Interest on Long-Term Debt	-	-	-	-	783,834	4,171	8,747
Depreciation - Unallocated	67,902	28,991	57,993	51,332	302,745	22,484	38,953
Total Expenses	<u>1,602,710</u>	<u>5,312,886</u>	<u>4,424,836</u>	<u>7,078,539</u>	<u>7,187,320</u>	<u>1,232,718</u>	<u>2,004,322</u>
PROGRAM REVENUES							
Charges for Services	-	245,511	190,212	378,922	73,914	2,220	-
Operating Grants and Contributions	21,885	126,145	133,401	160,990	322,788	148,492	151,144
Capital Grants and Contributions	109,562	298,737	265,548	449,381	451,252	101,242	149,928
Total Program Revenues	<u>131,447</u>	<u>670,393</u>	<u>589,161</u>	<u>989,293</u>	<u>847,954</u>	<u>251,954</u>	<u>301,072</u>
Net Program Expense	<u>(1,471,263)</u>	<u>(4,642,493)</u>	<u>(3,835,675)</u>	<u>(6,089,246)</u>	<u>(6,339,366)</u>	<u>(980,764)</u>	<u>(1,703,250)</u>
GENERAL REVENUES							
Grants and Contributions not Restricted to							
Specific Programs	1,431,318	4,156,721	3,939,503	6,312,465	6,197,732	-	-
Interest Income	40,009	800	800	-	17,098	1,061,581	1,733,709
Miscellaneous	2,175	97,155	76,718	141,006	191,741	78,238	210,173
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>1,473,502</u>	<u>4,254,676</u>	<u>4,017,021</u>	<u>6,453,471</u>	<u>6,406,571</u>	<u>1,139,819</u>	<u>1,943,882</u>
Change in Net Position	<u>2,239</u>	<u>(387,817)</u>	<u>181,346</u>	<u>364,225</u>	<u>67,205</u>	<u>159,055</u>	<u>240,632</u>
Net Position (Deficit) - Beginning	518,572	214,781	327,892	1,729,261	(1,137,928)	50,813	106,911
Adjustment to Restate Beginning Net Position	23,824	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>542,396</u>	<u>214,781</u>	<u>327,892</u>	<u>1,729,261</u>	<u>(1,137,928)</u>	<u>50,813</u>	<u>106,911</u>
Net Position (Deficit) - Ending	<u>\$ 544,635</u>	<u>\$ (173,036)</u>	<u>\$ 509,238</u>	<u>\$ 2,093,486</u>	<u>\$ (1,070,723)</u>	<u>\$ 209,868</u>	<u>\$ 347,543</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2020**

	School for Accelerated Learning and Technologies Inc. (Unaudited)	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus
EXPENSES							
Instruction	\$ -	\$ 1,677,740	\$ 2,516,024	\$ 628,998	\$ 1,212,398	\$ 1,259,053	\$ 486,860
Student Support Services	-	258,066	-	-	-	-	-
Instructional Media Services	-	-	49,726	-	-	-	-
Instruction and Curriculum Development Services	-	-	-	-	-	-	-
Instructional Staff Training Services	-	12,033	-	54,773	39,466	3,587	3,839
Instructional-Related Technology	-	-	-	-	-	-	-
School Board	-	407,803	26,200	4,272	10,444	17,969	13,050
General Administration	-	92,575	91,181	58,718	36,947	439,207	299,158
School Administration	-	339,025	352,086	188,301	449,758	-	-
Facilities Acquisition and Construction	-	34,729	-	-	-	-	-
Fiscal Services	-	33,831	9,442	2,419	9,274	39,075	23,400
Food Services	-	105,718	-	35,966	-	94,300	53,651
Central Services	-	-	282	-	9	59,169	48,075
Student Transportation Services	-	-	-	-	-	16,355	20,750
Operation of Plant	-	747,492	615,385	352,540	293,353	499,572	354,075
Maintenance of Plant	-	30,238	-	-	-	169,981	104,159
Administrative Technology Services	-	-	-	-	-	-	-
Community Services	-	-	34,082	213	62,313	-	-
Interest on Long-Term Debt	-	-	661,359	-	-	-	-
Depreciation - Unallocated	-	-	-	-	-	-	-
Total Expenses	<u>-</u>	<u>3,739,250</u>	<u>4,355,767</u>	<u>1,326,200</u>	<u>2,113,962</u>	<u>2,598,268</u>	<u>1,407,017</u>
PROGRAM REVENUES							
Charges for Services	-	18,390	-	-	-	10,488	3,514
Operating Grants and Contributions	-	523,071	15,882	24,847	15,791	92,069	176,278
Capital Grants and Contributions	-	235,769	252,474	-	143,638	131,392	78,699
Total Program Revenues	<u>-</u>	<u>777,230</u>	<u>268,356</u>	<u>24,847</u>	<u>159,429</u>	<u>233,949</u>	<u>258,491</u>
Net Program Expense	<u>-</u>	<u>(2,962,020)</u>	<u>(4,087,411)</u>	<u>(1,301,353)</u>	<u>(1,954,533)</u>	<u>(2,364,319)</u>	<u>(1,148,526)</u>
GENERAL REVENUES							
Grants and Contributions not Restricted to Specific Programs	-	3,458,447	3,668,923	1,177,452	2,143,293	1,911,285	1,032,339
Interest Income	-	-	8,376	-	-	-	119,938
Miscellaneous	-	-	81,598	5,744	102,011	472,129	-
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>-</u>	<u>3,458,447</u>	<u>3,758,897</u>	<u>1,183,196</u>	<u>2,245,304</u>	<u>2,383,414</u>	<u>1,152,277</u>
Change in Net Position	<u>-</u>	<u>496,427</u>	<u>(328,514)</u>	<u>(118,157)</u>	<u>290,771</u>	<u>19,095</u>	<u>3,751</u>
Net Position (Deficit) - Beginning	(1,081,945)	713,481	(1,130,156)	-	280,705	145,882	423,721
Adjustment to Restate Beginning Net Position	1,081,945	-	-	(59,877)	-	(512,862)	-
Net Position (Deficit) - Beginning - Restated	<u>-</u>	<u>713,481</u>	<u>(1,130,156)</u>	<u>(59,877)</u>	<u>280,705</u>	<u>(366,980)</u>	<u>423,721</u>
Net Position (Deficit) - Ending	<u>\$ -</u>	<u>\$ 1,209,908</u>	<u>\$ (1,458,670)</u>	<u>\$ (178,034)</u>	<u>\$ 571,476</u>	<u>\$ (347,885)</u>	<u>\$ 427,472</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2020**

	SOS Academy	Tiger Academy	Waverly Academy Charter School	Wayman Academy of the Arts	Total Component Units
EXPENSES					
Instruction	\$ 548,380	\$ 1,984,946	\$ 366,577	\$ 1,166,564	\$ 70,571,598
Student Support Services	104,008	141,091	2,944	3,803	5,528,518
Instructional Media Services	-	-	5,828	-	293,678
Instruction and Curriculum Development Services	-	-	-	-	2,507,229
Instructional Staff Training Services	60,181	-	78,693	12,041	1,021,086
Instructional-Related Technology	-	-	-	-	2,057,253
School Board	379,099	-	-	-	1,470,562
General Administration	-	458,675	3,185	-	2,751,483
School Administration	-	-	256,242	453,346	14,985,570
Facilities Acquisition and Construction	-	-	-	360,000	3,912,106
Fiscal Services	49,255	-	21,836	66,000	5,773,941
Food Services	105,432	163,735	57,211	146,647	4,623,428
Central Services	-	157,352	-	-	1,148,139
Student Transportation Services	90,100	-	-	82,198	1,321,401
Operation of Plant	203,269	569,083	174,352	143,198	20,393,899
Maintenance of Plant	25,551	-	9,354	-	2,491,435
Administrative Technology Services	-	-	-	-	227,022
Community Services	-	83,226	1,232	-	1,638,429
Interest on Long-Term Debt	-	-	5,106	-	9,407,400
Depreciation - Unallocated	-	-	-	66,619	827,149
Total Expenses	<u>1,565,275</u>	<u>3,558,108</u>	<u>982,560</u>	<u>2,500,416</u>	<u>152,951,326</u>
PROGRAM REVENUES					
Charges for Services	-	-	18,619	-	2,953,076
Operating Grants and Contributions	260,724	300,149	161,854	346,842	10,919,600
Capital Grants and Contributions	105,933	-	58,817	154,550	8,553,018
Total Program Revenues	<u>366,657</u>	<u>300,149</u>	<u>239,290</u>	<u>501,392</u>	<u>22,425,694</u>
Net Program Expense	<u>(1,198,618)</u>	<u>(3,257,959)</u>	<u>(743,270)</u>	<u>(1,999,024)</u>	<u>(130,525,632)</u>
GENERAL REVENUES					
Grants and Contributions not Restricted to					
Specific Programs	1,152,715	2,494,944	621,000	1,804,148	118,968,517
Interest Income	-	-	-	-	7,448,124
Miscellaneous	-	763,015	5,589	278,000	4,647,437
Special Item - Forgiveness of Debt	-	-	-	-	38,134
Total General Revenues and Special Items	<u>1,152,715</u>	<u>3,257,959</u>	<u>626,589</u>	<u>2,082,148</u>	<u>131,102,212</u>
Change in Net Position	<u>(45,903)</u>	<u>-</u>	<u>(116,681)</u>	<u>83,124</u>	<u>576,580</u>
Net Position (Deficit) - Beginning	920,167	-	122,627	454,897	(2,656,423)
Adjustment to Restate Beginning Net Position	-	-	-	-	563,387
Net Position (Deficit) - Beginning - Restated	<u>920,167</u>	<u>-</u>	<u>122,627</u>	<u>454,897</u>	<u>(2,093,036)</u>
Net Position (Deficit) - Ending	<u>\$ 874,264</u>	<u>\$ -</u>	<u>\$ 5,946</u>	<u>\$ 538,021</u>	<u>\$ (1,516,456)</u>

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**SCHEDULES OF
CITY OF JACKSONVILLE
GRANT FUNDS**

DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF RECEIPTS AND EXPENDITURES OF
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL
DRIVER EDUCATION SAFETY TRUST FUND (2019-2020 FISCAL YEAR GRANT)
FOR THE YEAR ENDED JUNE 30, 2020

	City of Jacksonville Grant # 60446-20 Budget (a)	2019-20 Fiscal Year Receipts and Expenditures (b)	Variance (a) - (b)
Receipts:			
City of Jacksonville Grant Award	\$ 260,000.00	\$ 91,714.89	\$ 168,285.11
Expenditures:			
Salaries and Wages:			
Part-Time Instructors	\$ 110,000.00	\$ 48,483.42	\$ 61,516.58
Part-Time Free Course Instructors	45,000.00	-	45,000.00
Total Salaries and Wages	155,000.00	48,483.42	106,516.58
Payroll Taxes and Benefits:			
FICA and Medicare Tax	12,000.00	3,709.00	8,291.00
Retirement	11,000.00	3,657.15	7,342.85
Workers' Compensation	2,000.00	455.77	1,544.23
Unemployment	1,000.00	-	1,000.00
Total Payroll Taxes and Benefits	26,000.00	7,821.92	18,178.08
Other Current Expenditures:			
Vehicle Fuel and Maintenance	65,000.00	46,531.12	18,468.88
Teacher Training	1.00	-	1.00
Background Screening	1.00	-	1.00
Printing & Advertising	1.00	-	1.00
Publications	1.00	-	1.00
Teaching Supplies	10,993.00	-	10,993.00
Other Equipment	1.00	-	1.00
Total Other Current Expenditures	75,998.00	46,531.12	29,466.88
Capital Outlay Expenditures			
Machinery & Equipment	1.00	-	1.00
Computer Software	1.00	-	1.00
Motor Vehicles	3,000.00	-	3,000.00
Total Capital Outlay Expenditures	3,002.00	-	3,002.00
Total Expenditures	\$ 260,000.00	\$ 102,836.46	\$ 157,163.54

**DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF RECEIPTS AND EXPENDITURES OF
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL
DRIVER EDUCATION SAFETY TRUST FUND (2018-19 FISCAL YEAR GRANT)
FOR THE YEAR ENDED JUNE 30, 2020**

	City of Jacksonville Grant #9768-27 Budget (a)	2018-19 Fiscal Year Receipts and Expenditures (1) (b)	2019-20 Fiscal Year Receipts and Expenditures (1) (b)	Variance (a) - (b)
Receipts:				
City of Jacksonville Grant Award	\$ 300,000.00	\$ -	\$ 181,534.78	\$ 118,465.22
Expenditures:				
Salaries and Wages:				
Part-Time Instructors	\$ 110,000.00	\$ 88,275.90	\$ 17,313.56	\$ 4,410.54
Part-Time Free Course Instructors	45,000.00	-	-	45,000.00
Total Salaries and Wages	155,000.00	88,275.90	17,313.56	49,410.54
Payroll Taxes and Benefits:				
FICA and Medicare Tax	12,000.00	6,753.08	1,324.50	3,922.42
Retirement	11,000.00	6,600.29	1,273.28	3,126.43
Workers' Compensation	2,000.00	644.45	162.77	1,192.78
Unemployment	1,000.00	49.87	-	950.13
Total Payroll Taxes and Benefits	26,000.00	14,047.69	2,760.55	9,191.76
Other Current Expenditures:				
Vehicle Fuel and Maintenance	65,000.00	40,465.29	17,859.29	6,675.42
Teacher Training	1.00	-	-	1.00
Background Screening	1.00	-	-	1.00
Printing & Advertising	1.00	-	-	1.00
Publications	1.00	-	-	1.00
Teaching Supplies	10,993.00	812.50	-	10,180.50
Other Equipment	1.00	-	-	1.00
Total Other Current Expenditures	75,998.00	41,277.79	17,859.29	16,860.92
Capital Outlay Expenditures				
Machinery & Equipment	1.00	-	-	1.00
Computer Software	1.00	-	-	1.00
Motor Vehicles	43,000.00	-	-	43,000.00
Total Capital Outlay Expenditures	43,002.00	-	-	43,002.00
Total Expenditures	\$ 300,000.00	\$ 143,601.38	\$ 37,933.40	\$ 118,465.22

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STATISTICAL SECTION



Children must be taught how to think, not what to think,

Margaret Mead

STATISTICAL SECTION

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Statistical Section Contents

This part of the School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

This section includes information on:

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenues source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

DUVAL COUNTY PUBLIC SCHOOLS
NET POSITION BY COMPONENT - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Governmental Activities:				
Net Investment in Capital Assets	\$ 584,067,436	\$ 600,813,523	\$ 612,857,449	\$ 619,128,677
Restricted	150,712,340	129,543,452	116,823,503	186,961,619
Unrestricted	<u>(362,278,737)</u>	<u>(338,749,592)</u>	<u>(337,602,238)</u>	<u>(362,413,066)</u>
Total Net Position	<u>\$ 372,501,039</u>	<u>\$ 391,607,383</u>	<u>\$ 392,078,714</u>	<u>\$ 443,677,230</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 18,548	\$ 25,293	\$ 32,038	
Restricted	-	-	-	
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	
Total Net Position	<u>\$ 18,548</u>	<u>\$ 25,293</u>	<u>\$ 32,038</u>	
Primary Government:				
Net Investment in Capital Assets	\$ 584,085,984	\$ 600,838,816	\$ 612,889,487	
Restricted	150,712,340	129,543,452	116,823,503	
Unrestricted	<u>(362,278,737)</u>	<u>(338,749,592)</u>	<u>(337,602,238)</u>	
Total Primary Government Net Position	<u>\$ 372,519,587</u>	<u>\$ 391,632,676</u>	<u>\$ 392,110,752</u>	

Source: District Records - Statement of Net Assets/Statement of Net Position

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 638,993,987	\$ 631,794,304	\$ 656,668,462	\$ 663,488,539	\$ 685,789,002	\$ 721,326,373
177,303,891	166,051,654	140,683,795	155,044,154	153,004,628	158,047,626
<u>(323,679,755)</u>	<u>(311,291,808)</u>	<u>22,821,147</u>	<u>31,406,273</u>	<u>56,686,507</u>	<u>69,690,228</u>
<u>\$ 492,618,123</u>	<u>\$ 486,554,150</u>	<u>\$ 820,173,404</u>	<u>\$ 849,938,966</u>	<u>\$ 895,480,137</u>	<u>\$ 949,064,227</u>

DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN NET POSITION - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
EXPENSES				
Governmental Activities:				
Instruction	\$ 790,377,009	\$ 744,892,017	\$ 753,287,021	\$ 742,151,406
Student Support Services	80,309,659	74,802,451	70,442,401	71,818,896
Instructional Media Services	6,955,099	6,518,879	7,042,789	7,671,460
Instruction and Curriculum Development Services	25,315,087	22,619,493	27,227,953	27,894,641
Instructional Staff Training Services	27,152,701	25,746,148	30,910,268	28,263,077
Instructional-Related Technology	16,856,505	13,441,416	12,740,585	11,667,485
School Board	3,155,717	2,963,118	2,671,703	2,227,515
General Administration	7,150,942	6,150,576	5,850,729	5,741,774
School Administration	70,385,928	69,752,098	68,936,476	66,312,517
Facilities Acquisition and Construction	31,752,330	31,529,678	23,613,089	29,701,168
Fiscal Services	6,796,329	6,384,286	6,414,017	5,786,535
Food Services	55,246,843	58,454,994	54,901,116	58,783,710
Central Services	24,536,942	22,018,906	22,773,921	20,751,827
Student Transportation Services	60,836,326	66,742,083	62,684,397	56,510,459
Operation of Plant	70,567,093	70,671,000	68,233,683	65,955,300
Maintenance of Plant	28,515,795	29,008,994	31,129,139	30,213,564
Administrative Technology Services	11,151,758	9,608,488	11,803,152	10,436,309
Community Services	1,484,167	1,729,028	1,696,840	1,789,205
Interest and Fiscal Charges on Long-Term Debt	14,656,337	13,836,287	14,156,661	14,625,051
Total Governmental Activities Expenses	<u>1,333,202,567</u>	<u>1,276,869,940</u>	<u>1,276,515,940</u>	<u>1,258,301,899</u>
Business-Type Activities:				
Salaries and Benefits	146,002	143,821	104,883	
Purchased Services	771,569	300,276	413,506	
Material and Supplies	7,145	-	2,067	
Other Operating Expenses	46,348	528,170	618,200	
Total Business-Type Expenses	<u>971,064</u>	<u>972,267</u>	<u>1,138,656</u>	
Total Primary Government Expenses	<u>1,334,173,631</u>	<u>1,277,842,207</u>	<u>1,277,654,596</u>	<u>1,258,301,899</u>

DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN NET POSITION - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS

(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
Instruction	\$ 9,223,634	\$ 13,518,001	\$ 13,229,580	\$ 13,568,622
Food Service	3,084,556	4,116,398	3,877,664	4,981,547
Operating Grants and Contributions	52,610,769	60,812,811	55,521,057	55,157,643
Capital Grants and Contributions	4,382,306	7,085,813	7,032,096	8,416,293
Total Governmental Activities Program Revenues	<u>69,301,265</u>	<u>85,533,023</u>	<u>79,660,397</u>	<u>82,124,105</u>
Business-Type Activities:				
Charges for Services	824,651	965,522	606,356	
Total Business-Type Program Revenues	<u>824,651</u>	<u>965,522</u>	<u>606,356</u>	
Total Primary Government Program Revenues	<u>70,125,916</u>	<u>86,498,545</u>	<u>80,266,753</u>	
NET EXPENSES				
Total Governmental Activities Net Expenses	<u>(1,263,901,302)</u>	<u>(1,191,336,917)</u>	<u>(1,196,855,543)</u>	<u>(1,176,177,794)</u>
Total Business-Type Activities Net Expenses	<u>(146,413)</u>	<u>(6,745)</u>	<u>(532,300)</u>	
Total Primary Government Net Expenses	<u>(1,264,047,715)</u>	<u>(1,191,343,662)</u>	<u>(1,197,387,843)</u>	
GENERAL REVENUES				
Governmental Activities:				
Property Tax Levied for Operational Purposes	336,704,568	320,837,581	309,812,378	308,396,200
Property Tax Levied for Capital Projects	108,319,950	100,207,523	92,936,030	87,595,499
Grants and Contributions Not Restricted to Specific Programs	776,679,566	753,185,305	732,997,515	706,257,130
Unrestricted Investment Income	7,275,511	7,970,752	5,825,168	4,870,063
Miscellaneous	15,815,363	14,070,545	13,357,654	20,248,285
Loss on Asset Disposal	-	-	-	(130,276)
Total Governmental Activities General Revenues	<u>1,244,794,958</u>	<u>1,196,271,706</u>	<u>1,154,928,745</u>	<u>1,127,236,901</u>
Business-Type Activities:				
Miscellaneous	-	-	564,338	
Total Business-Type Program Revenues	<u>-</u>	<u>-</u>	<u>564,338</u>	
Total Primary Government General Revenues	<u>1,244,794,958</u>	<u>1,196,271,706</u>	<u>1,155,493,083</u>	
CHANGE IN NET POSITION				
Total Governmental Activities Change in Net Position	<u>(19,106,344)</u>	<u>4,934,789</u>	<u>(41,926,798)</u>	<u>(48,940,893)</u>
Total Business-Type Activities Change in Net Position	<u>(6,745)</u>	<u>(6,745)</u>	<u>32,038</u>	
Total Primary Government Change in Net Position	<u>\$ (19,113,089)</u>	<u>\$ 4,928,044</u>	<u>\$ (41,894,760)</u>	<u>\$ (48,940,893)</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
13,070,218	12,847,533	13,179,226	12,938,232	9,417,580	11,869,975
5,592,336	6,278,980	8,320,366	9,730,619	10,555,413	11,209,829
55,452,975	55,573,973	46,811,858	40,781,138	40,288,506	36,975,197
8,199,136	6,752,833	4,345,134	4,381,436	3,698,404	11,643,834
<u>82,314,665</u>	<u>81,453,319</u>	<u>72,656,584</u>	<u>67,831,425</u>	<u>63,959,903</u>	<u>71,698,835</u>
<u>(1,097,451,783)</u>	<u>(1,058,969,778)</u>	<u>(1,103,696,872)</u>	<u>(1,053,603,591)</u>	<u>(1,050,704,852)</u>	<u>(1,105,585,140)</u>
310,442,325	305,960,991	292,536,846	305,946,518	316,730,910	354,541,347
83,586,000	79,042,741	74,559,057	75,181,421	78,433,170	85,768,983
682,136,905	673,012,044	686,606,748	605,168,276	576,841,946	651,039,204
5,774,087	5,938,498	3,802,898	6,710,967	9,664,881	9,875,060
21,576,439	28,863,908	16,425,761	18,222,206	15,449,855	16,219,241
-	-	-	-	-	-
<u>1,103,515,756</u>	<u>1,092,818,182</u>	<u>1,073,931,310</u>	<u>1,011,229,388</u>	<u>997,120,762</u>	<u>1,117,443,835</u>
<u>6,063,973</u>	<u>33,848,404</u>	<u>(29,765,562)</u>	<u>(42,374,203)</u>	<u>(53,584,090)</u>	<u>11,858,695</u>
<u>\$ 6,063,973</u>	<u>\$ 33,848,404</u>	<u>\$ (29,765,562)</u>	<u>\$ (42,374,203)</u>	<u>\$ (53,584,090)</u>	<u>\$ 11,858,695</u>

DUVAL COUNTY PUBLIC SCHOOLS
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Fiscal Year Ending	Property Tax		Total
	General Purposes	Capital Projects	
June 30, 2020	\$ 336,704,568	\$ 108,319,950	\$ 445,024,518
June 30, 2019	320,837,581	100,207,523	421,045,104
June 30, 2018	309,812,378	92,936,030	402,748,408
June 30, 2017	308,396,200	87,595,499	395,991,699
June 30, 2016	310,442,325	83,586,000	394,028,325
June 30, 2015	305,960,991	79,042,741	385,003,732
June 30, 2014	292,536,846	74,559,057	367,095,903
June 30, 2013	305,946,518	75,181,421	381,127,939
June 30, 2012	316,730,910	78,433,170	395,164,080
June 30, 2011	354,541,347	85,768,983	440,310,330

Source: District Records - Statement of Activities

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DUVAL COUNTY PUBLIC SCHOOLS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

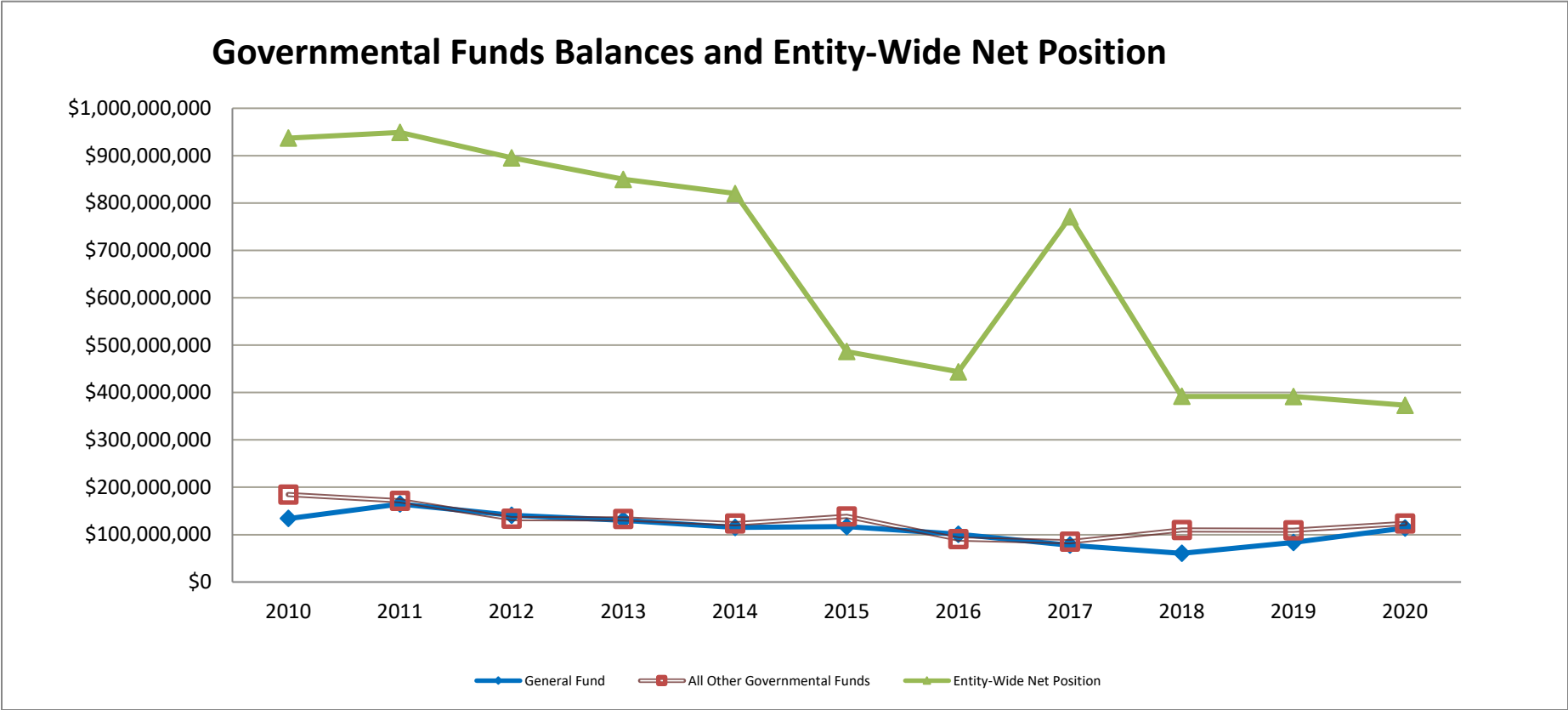
	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
General Fund				
Nonspendable	\$ 4,419,944	\$ 3,448,764	\$ 3,209,971	\$ 2,872,140
Restricted	27,178,074	20,279,551	15,171,260	16,023,481
Assigned	13,684,337	18,466,124	14,856,633	20,494,141
Unassigned	68,674,168	41,185,478	27,305,321	38,445,902
Total General Fund	\$ 113,956,523	\$ 83,379,917	\$ 60,543,185	\$ 77,835,664
All Other Governmental Funds				
Nonspendable	\$ 1,751,806	\$ 1,179,356	\$ 1,276,379	\$ 756,901
Restricted	121,782,460	108,084,545	108,420,979	84,286,313
Total All Other Governmental Funds	\$ 123,534,266	\$ 109,263,901	\$ 109,697,358	\$ 85,043,214

Source: District Records - Balance Sheet

Fiscal Year Ending

<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>	<u>June 30, 2011</u>
\$ 2,021,334	\$ 1,859,904	\$ 2,482,200	\$ 2,305,407	\$ 2,412,909	\$ 2,433,344
17,366,885	14,520,815	8,599,087	16,499,483	16,330,076	26,097,220
20,277,027	22,688,322	16,130,285	11,419,895	12,835,964	13,809,715
<u>61,306,850</u>	<u>78,114,254</u>	<u>88,018,229</u>	<u>100,296,051</u>	<u>109,302,477</u>	<u>122,334,632</u>
<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>	<u>\$ 140,881,426</u>	<u>\$ 164,674,911</u>
\$ 1,031,344	\$ 730,856	\$ 725,677	\$ 1,367,722	\$ 1,685,562	\$ 1,359,904
<u>89,915,208</u>	<u>137,927,682</u>	<u>122,544,008</u>	<u>131,901,332</u>	<u>132,003,754</u>	<u>170,244,651</u>
<u>\$ 90,946,552</u>	<u>\$ 138,658,538</u>	<u>\$ 123,269,685</u>	<u>\$ 133,269,054</u>	<u>\$ 133,689,316</u>	<u>\$ 171,604,555</u>

DUVAL COUNTY PUBLIC SCHOOLS
FUND BALANCES OF GOVERNMENTAL FUNDS AND ENTITY-WIDE NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)



Source: District Records

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DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Direct Sources:				
Reserve Officers Training Corps (ROTC)	\$ 1,163,350	\$ 1,129,514	\$ 958,516	\$ 1,161,229
Federal Impact, Current Operations	556,882	612,301	260,961	204,324
Other Federal Direct Sources	5,935,250	6,303,499	5,862,452	4,558,597
Total Federal Direct	7,655,482	8,045,314	7,081,929	5,924,150
Federal Through State and Local Sources:				
Food Service	56,525,310	62,694,516	58,007,944	56,894,643
Improving Teacher Quality	-	-	-	-
State Fiscal Stabilization Funding	-	-	-	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Individuals with Disabilities Education Act	34,144,544	32,861,943	33,369,056	37,569,869
Title I and School Improvement Grants	57,022,918	46,232,548	47,747,013	41,226,276
Other Federal Through State and Local Sources	21,317,884	25,363,702	15,778,501	10,229,824
Total Federal Through State and Local Sources	169,010,656	167,152,709	154,902,514	145,920,612
State Sources:				
Florida Education Finance Program	477,507,858	460,942,896	457,037,471	444,817,498
Food Service	868,753	858,444	3,368,627	922,036
Categorical Programs	164,691,623	161,686,434	157,179,624	157,710,150
District Discretionary Lottery Funds	134,495	450,700	234,686	2,193,416
CO&DS Withheld for Administrative Expense	4,494,857	2,680,272	4,131,403	-
Public Education Capital Outlay	-	9,420,187	2,653,058	-
Other State Sources	9,308,917	9,776,603	8,961,355	12,379,278
Total State Sources	657,006,503	645,815,536	633,566,224	618,022,378
Local Sources:				
Ad Valorem Taxes	445,024,518	421,045,104	402,748,409	395,991,699
Food Service Sales	3,084,555	4,116,398	3,877,664	4,981,547
Interest Income	5,067,263	5,858,815	3,996,960	3,521,821
Other Local Sources	23,814,891	27,119,479	25,760,153	32,920,239
Total Local Sources	476,991,227	458,139,796	436,383,186	437,415,306
Total Revenues	1,310,663,868	1,279,153,355	1,231,933,853	1,207,282,446

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 1,009,545	\$ 1,021,471	\$ 734,144	\$ 849,352	\$ 717,097	\$ 671,942
158,881	199,270	298,411	390,693	314,675	437,139
3,833,256	5,474,020	7,465,155	10,186,137	12,347,407	9,669,767
5,001,682	6,694,761	8,497,710	11,426,182	13,379,179	10,778,848
54,555,588	54,789,167	46,059,597	40,781,139	38,835,972	36,103,109
-	-	-	5,685,795	5,498,058	5,776,651
-	-	-	-	-	41,962,084
967,844	5,565,962	13,678,861	9,389,386	7,024,153	-
-	-	-	-	388,671	26,301,008
36,774,964	33,353,860	38,544,362	33,988,688	40,002,744	38,261,711
39,049,794	40,518,819	45,434,259	48,413,909	45,320,640	56,626,042
17,878,083	12,032,697	18,113,853	5,981,338	9,802,957	12,897,041
149,226,273	146,260,505	161,830,932	144,240,255	146,873,195	217,927,646
424,383,355	416,036,157	401,910,455	335,118,035	300,862,691	306,382,372
897,387	784,806	752,261	727,617	709,372	-
152,781,399	155,669,640	152,549,921	151,349,691	148,316,756	149,277,858
12	473,095	1,284,926	-	419,337	483,961
3,874	2,427	65,847	65,847	677,315	661,445
2,841,474	2,367,493	-	-	-	7,197,968
10,653,560	7,049,966	10,871,688	7,403,223	6,692,013	6,948,137
591,561,061	582,383,584	567,435,098	494,664,413	457,677,484	470,951,741
394,028,325	385,003,732	367,095,903	381,127,939	395,164,079	440,310,330
5,592,336	6,278,980	8,320,366	9,730,619	10,538,982	11,209,829
4,325,309	4,706,638	3,080,643	5,553,759	8,057,953	8,376,073
34,270,690	38,939,961	29,025,918	30,938,489	28,026,156	27,648,670
438,216,660	434,929,311	407,522,830	427,350,806	441,787,170	487,544,902
1,184,005,676	1,170,268,161	1,145,286,570	1,077,681,656	1,059,717,028	1,187,203,137

DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
EXPENDITURES				
Current:				
Instruction	703,073,227	686,471,851	695,363,592	689,095,407
Student Support Services	70,702,029	68,277,849	64,404,730	66,057,607
Instructional Media Services	6,062,368	5,875,833	6,382,272	6,809,426
Instruction and Curriculum Development Services	22,744,693	20,551,756	24,723,353	25,654,429
Instructional Staff Training Services	24,138,383	23,692,174	28,443,051	26,124,419
Instructional-Related Technology	15,341,492	12,361,854	11,701,637	10,503,642
School Board	3,030,803	2,871,328	2,589,256	2,155,237
General Administration	7,032,457	5,945,989	5,662,295	5,803,886
School Administration	65,242,290	62,673,426	62,053,512	60,365,077
Facilities Acquisition and Construction	31,686,762	31,433,802	19,787,749	15,328,861
Fiscal Services	6,158,571	5,800,847	5,851,446	5,786,535
Food Services	54,973,723	58,202,880	54,665,552	58,447,295
Central Services	22,674,754	20,272,549	21,359,078	19,567,407
Student Transportation Services	60,680,069	66,573,161	62,525,360	56,373,666
Operation of Plant	68,360,982	69,087,548	67,005,698	65,121,670
Maintenance of Plant	25,979,933	27,106,478	29,164,868	28,404,587
Administrative Technology Services	10,950,012	9,199,181	11,330,489	10,035,206
Community Services	1,407,924	1,640,147	1,606,431	1,699,700
Capital Outlay				
Facilities Acquisition and Construction	24,853,459	36,640,516	24,138,724	25,055,363
Charter School Local Capital Improvement	-	-	3,835,131	-
Other Capital Outlay	15,777,706	12,813,882	13,092,419	32,087,038
Debt Service:				
Principal	9,959,759	15,432,511	9,746,191	11,323,191
Interest and Fiscal Charges	14,539,968	13,899,240	14,583,286	14,852,963
Total Expenditures	1,265,371,364	1,256,824,802	1,240,016,120	1,236,652,612
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,292,504	22,328,553	(8,082,267)	(29,370,166)
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	56,055	2,000	300,946	17,170
Sale of Capital Assets	66,195	121,022	203,961	185,903
Issuance of Refunding Bonds	-	-	-	-
Premium on Issuance of Refunding Bonds	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	(27,859,675)	-
Issuance of Certificates of Participation	-	-	27,944,000	-
Discount on Certificates of Participation	-	-	-	-
Premium on Debt Issuances	-	-	-	-
Transfers In	68,461,343	67,580,836	59,633,855	59,595,884
Transfers Out	(68,614,853)	(67,629,136)	(59,710,523)	(59,468,561)
Total Other Financing Sources (Uses)	(31,260)	74,722	512,564	330,396
Net Change in Fund Balance	45,261,244	22,403,275	(7,569,703)	(29,039,770)
Fund Balance, Beginning	192,643,818	170,240,543	162,878,878	191,918,648
Adjustment to Fund Balance	(414,273)	-	14,931,368	-
Fund Balance, Ending	\$ 237,490,789	\$ 192,643,818	\$ 170,240,543	\$ 162,878,878
Debt Service as a percentage of noncapital expenditures (1)	2.00%	2.43%	2.03%	2.22%

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

(1) For the 2013-14 fiscal year CAFR, these amounts were recalculated for all years shown using the Capital Outlay Expenditures as reported on each respective year's Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities.

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
671,753,673	652,436,683	652,928,435	598,233,376	594,064,853	639,297,544
65,229,120	61,664,917	65,729,556	58,326,451	56,931,425	62,031,967
6,986,718	7,451,545	8,989,657	11,359,340	11,381,298	14,155,149
24,323,823	22,836,341	26,982,251	21,464,818	20,960,288	21,848,272
28,551,667	27,334,748	29,578,027	39,599,249	38,045,883	38,046,412
8,691,598	9,114,975	8,482,747	8,477,499	9,149,881	9,278,399
2,125,020	1,591,177	2,126,497	2,858,310	1,485,172	1,483,326
4,959,799	5,213,531	5,472,083	7,728,748	8,782,498	9,572,651
58,669,847	57,744,584	57,559,122	56,151,373	55,997,238	59,834,580
18,260,239	18,864,089	19,352,412	19,024,904	21,212,839	24,320,926
5,385,678	4,858,738	4,793,281	4,525,310	4,613,110	5,201,701
58,115,714	55,368,681	52,332,155	48,910,245	48,053,215	45,814,243
18,526,160	17,590,586	16,781,539	14,621,666	13,830,500	15,455,019
54,657,249	54,593,711	54,849,454	47,608,141	47,366,153	52,564,450
67,135,052	66,447,438	68,384,089	63,759,044	65,859,989	68,253,814
28,174,897	27,665,268	27,346,498	25,897,699	25,930,928	29,930,729
12,466,747	9,303,881	6,377,622	8,324,222	6,294,292	6,875,635
1,613,780	1,327,805	1,222,871	1,320,177	1,464,809	1,279,387
32,360,495	58,785,704	40,995,511	29,882,183	38,784,020	66,122,285
-	-	-	-	-	-
52,026,028	14,849,296	7,628,055	22,800,728	24,363,029	29,670,388
13,750,342	36,877,903	11,005,000	10,380,000	10,005,000	9,620,000
14,739,807	16,754,048	17,903,549	16,933,331	16,660,479	17,165,343
<u>1,248,503,453</u>	<u>1,228,675,649</u>	<u>1,186,820,411</u>	<u>1,118,186,814</u>	<u>1,121,236,899</u>	<u>1,227,822,220</u>
<u>(64,497,777)</u>	<u>(58,407,488)</u>	<u>(41,533,841)</u>	<u>(40,505,158)</u>	<u>(61,519,871)</u>	<u>(40,619,083)</u>
2,568	101,110	10,676	44,456	148,705	13,815
448,678	510,943	-	669,882	-	53,700
-	24,880,242	35,604,818	-	-	-
18,499,531	419,668	-	-	-	-
(185,370,690)	-	(35,504,669)	-	-	-
166,945,000	50,000,000	16,085,000	29,000,000	-	58,664,000
-	-	-	-	-	(335,933)
-	-	112,301	-	-	-
57,935,090	57,672,872	54,148,592	47,746,742	51,417,898	71,188,543
<u>(57,885,585)</u>	<u>(57,835,000)</u>	<u>(54,213,281)</u>	<u>(47,736,774)</u>	<u>(51,755,456)</u>	<u>(71,476,875)</u>
<u>574,592</u>	<u>75,749,835</u>	<u>16,243,437</u>	<u>29,724,306</u>	<u>(188,853)</u>	<u>58,107,250</u>
(63,923,185)	17,342,347	(25,290,404)	(10,780,852)	(61,708,724)	17,488,167
255,841,833	238,499,486	263,789,890	274,570,742	336,279,466	318,791,299
-	-	-	-	-	-
<u>\$ 191,918,648</u>	<u>\$ 255,841,833</u>	<u>\$ 238,499,486</u>	<u>\$ 263,789,890</u>	<u>\$ 274,570,742</u>	<u>\$ 336,279,466</u>
2.45%	4.64%	2.54%	2.56%	2.52%	2.37%

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES - GENERAL FUND
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,163,350	\$ 1,129,514	\$ 958,516	\$ 1,161,229
Federal Impact, Current Operations	556,882	612,301	260,961	204,324
Other Federal Sources	-	-	-	-
Total Federal Direct Sources	<u>1,720,232</u>	<u>1,741,815</u>	<u>1,219,477</u>	<u>1,365,553</u>
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	9,541,579	12,226,031	5,385,901	5,086,983
Total Federal Through State and Local Sources	<u>9,541,579</u>	<u>12,226,031</u>	<u>5,385,901</u>	<u>5,086,983</u>
State Sources:				
Florida Education Finance Program	477,507,858	460,942,896	457,037,471	444,817,498
Categorical Programs	155,876,170	153,771,068	157,179,624	154,119,780
District Discretionary Lottery Funds	134,495	450,700	234,686	2,193,416
Other State Sources	7,215,283	12,342,795	8,449,247	3,602,604
Total State Sources	<u>640,733,806</u>	<u>627,507,459</u>	<u>622,901,028</u>	<u>604,733,298</u>
Local Sources:				
Ad Valorem Taxes	336,707,439	320,837,581	309,812,378	308,396,200
Interest Income	2,995,938	3,959,236	2,491,744	2,316,418
Other Local Sources	23,803,495	27,065,411	25,462,028	32,555,456
Total Local Sources	<u>363,506,872</u>	<u>351,862,228</u>	<u>337,766,150</u>	<u>343,268,074</u>
Total Revenues	<u>1,015,502,489</u>	<u>993,337,533</u>	<u>967,272,556</u>	<u>954,453,908</u>
EXPENDITURES (by Object)				
Salaries	513,497,920	499,230,862	517,343,093	526,734,674
Employee Benefits	178,243,700	173,057,703	179,167,070	182,104,847
Purchased Services	274,078,379	272,802,406	258,585,364	240,176,705
Energy Services	16,399,978	19,189,358	20,379,822	19,513,316
Materials and Supplies	20,611,294	22,023,213	27,096,077	24,367,442
Capital Outlay	5,788,128	3,735,834	7,305,779	8,823,330
Other Expenditures	13,077,538	13,730,194	4,693,853	3,612,047
Total Expenditures	<u>1,021,696,937</u>	<u>1,010,187,787</u>	<u>1,014,571,058</u>	<u>1,005,332,361</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,194,448)	(16,850,254)	(47,298,502)	(50,878,453)
OTHER FINANCING SOURCES, NET	<u>37,508,729</u>	<u>39,686,986</u>	<u>30,006,023</u>	<u>31,032,544</u>
Net Change in Fund Balance	31,314,281	22,836,732	(17,292,479)	(19,845,909)
Beginning Fund Balances	83,379,917	60,543,185	77,835,664	100,972,096
Adjustment to Fund Balance	(737,675)	-	-	(3,290,523)
Ending Fund Balances	<u>\$ 113,956,523</u>	<u>\$ 83,379,917</u>	<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 1,009,545	\$ 1,021,471	\$ 734,144	\$ 849,352	\$ 717,097	\$ 671,942
158,881	199,270	298,411	390,693	314,675	437,139
-	190,308	179,061	183,689	238,909	233,881
<u>1,168,426</u>	<u>1,411,049</u>	<u>1,211,616</u>	<u>1,423,734</u>	<u>1,270,681</u>	<u>1,342,962</u>
8,670,160	1,552,188	5,497,500	1,064	1,043	9,841
<u>8,670,160</u>	<u>1,552,188</u>	<u>5,497,500</u>	<u>1,064</u>	<u>1,043</u>	<u>9,841</u>
424,383,355	416,036,157	401,910,455	335,118,035	300,862,691	306,382,372
152,781,399	152,799,986	152,549,921	151,349,691	148,316,756	149,277,858
-	-	-	-	-	-
3,355,448	3,033,941	4,179,456	1,168,301	1,543,944	1,810,691
<u>580,520,202</u>	<u>571,870,084</u>	<u>558,639,832</u>	<u>487,636,027</u>	<u>450,723,391</u>	<u>457,470,921</u>
310,442,325	305,960,991	292,536,846	305,946,518	316,730,910	354,541,347
2,483,950	2,594,662	1,649,331	3,327,959	4,778,990	4,264,112
33,543,069	37,862,039	27,367,371	29,584,514	26,826,744	27,009,741
<u>346,469,344</u>	<u>346,417,692</u>	<u>321,553,548</u>	<u>338,858,991</u>	<u>348,336,644</u>	<u>385,815,200</u>
936,828,132	921,251,013	886,902,496	827,919,816	800,331,759	844,638,924
521,018,756	505,549,492	509,170,351	497,316,566	502,082,871	475,976,965
178,442,343	171,379,912	172,374,734	148,078,391	140,460,137	168,488,217
225,141,627	207,270,473	182,963,402	161,164,672	149,868,067	145,844,993
19,581,131	21,130,382	23,970,700	23,189,134	25,356,829	26,375,271
25,482,300	28,954,333	30,123,724	27,602,038	28,075,813	31,850,859
9,802,013	10,428,057	8,845,647	8,733,056	5,399,554	4,877,754
3,809,530	3,410,729	3,100,139	2,351,975	2,501,742	1,979,184
<u>983,277,700</u>	<u>948,123,378</u>	<u>930,548,697</u>	<u>868,435,832</u>	<u>853,745,013</u>	<u>855,393,243</u>
(46,449,568)	(26,872,365)	(43,646,201)	(40,516,016)	(53,413,254)	(10,754,319)
<u>30,238,369</u>	<u>28,825,859</u>	<u>28,355,166</u>	<u>30,155,426</u>	<u>29,619,769</u>	<u>41,330,618</u>
(16,211,199)	1,953,494	(15,291,035)	(10,360,590)	(23,793,485)	30,576,299
117,183,295	115,229,801	130,520,836	140,881,426	164,674,911	134,098,612
-	-	-	-	-	-
<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>	<u>\$ 140,881,426</u>	<u>\$ 164,674,911</u>

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)
AND CHANGES IN FUND BALANCES - GENERAL FUND
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Direct Sources	\$ 1,720,232	\$ 1,741,815	\$ 1,219,477	\$ 1,365,553
Federal Through State and Local Sources	9,541,579	12,226,031	5,385,901	5,086,983
State Sources	640,733,806	627,507,459	622,901,028	604,733,298
Local Sources	363,506,872	351,862,228	337,766,150	343,268,074
Total Revenues	1,015,502,489	993,337,533	967,272,556	954,453,908
EXPENDITURES (by Functional Area)				
Instruction	661,605,306	645,820,129	658,626,100	648,064,619
Student Support Services	51,684,142	49,206,877	47,233,280	52,197,546
Instructional Media Services	5,295,005	5,027,891	5,244,767	5,575,086
Instruction and Curriculum Development Services	13,560,434	11,554,690	15,137,413	15,979,790
Instructional Staff Training Services	6,369,387	5,699,418	6,068,934	14,810,750
Instructional-Related Technology	15,261,784	12,246,630	11,639,723	10,443,454
School Board	3,030,803	2,871,328	2,589,256	2,155,237
General Administration	2,417,090	1,987,665	1,779,968	2,027,450
School Administration	64,014,730	62,172,672	62,047,116	60,212,027
Facilities Acquisition and Construction	10,449,663	9,116,304	1,483,201	4,258,463
Fiscal Services	6,158,436	5,800,847	5,851,446	5,786,535
Central Services	22,533,289	20,167,869	21,358,756	19,567,407
Student Transportation Services	51,064,264	66,217,846	62,060,483	55,787,372
Operation of Plant	68,248,431	69,012,993	66,931,143	65,042,603
Maintenance of Plant	25,979,269	27,048,345	29,164,868	28,404,587
Administrative Technology Services	9,700,026	7,762,307	11,330,489	10,035,206
Community Services	1,337,776	1,571,098	1,534,011	1,699,700
Debt Services	-	-	-	8,037
Capital Outlay:				
Facilities Acquisition & Construction	1,324,136	5,063,507	3,129,495	526,103
Other Capital Outlay	1,662,966	1,839,371	1,360,609	2,750,389
Total Expenditures	1,021,696,937	1,010,187,787	1,014,571,058	1,005,332,361
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,194,448)	(16,850,254)	(47,298,502)	(50,878,453)
OTHER FINANCING SOURCES, NET	37,508,729	39,686,986	30,006,023	31,032,544
Net Change in Fund Balance	31,314,281	22,836,732	(17,292,479)	(19,845,909)
Beginning Fund Balances	83,379,917	60,543,185	77,835,664	100,972,096
Adjustment to Fund Balance	(737,675)	-	-	(3,290,523)
Ending Fund Balances	\$ 113,956,523	\$ 83,379,917	\$ 60,543,185	\$ 77,835,664

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 1,168,426	\$ 1,411,049	\$ 1,211,616	\$ 1,423,734	\$ 1,270,681	\$ 1,342,962
8,670,160	1,552,188	5,497,500	1,064	1,043	9,841
580,520,202	571,870,084	558,639,832	487,636,027	450,723,391	457,470,921
346,469,344	346,417,692	321,553,548	338,858,991	348,336,644	385,815,200
<u>936,828,132</u>	<u>921,251,013</u>	<u>886,902,496</u>	<u>827,919,816</u>	<u>800,331,759</u>	<u>844,638,924</u>
634,056,343	610,247,255	601,302,755	554,307,025	543,668,453	537,484,891
50,443,925	50,110,909	47,167,597	40,826,835	37,846,869	42,473,564
5,842,752	6,453,431	8,928,010	9,058,127	11,203,239	12,374,900
12,987,412	11,707,989	10,463,000	9,383,685	8,372,415	10,570,091
14,816,598	11,142,433	13,618,409	16,477,070	18,601,306	18,154,268
8,633,017	9,056,385	7,598,204	7,424,945	8,157,835	9,083,541
2,125,020	1,591,177	2,126,497	2,858,310	1,485,172	1,483,326
1,927,210	2,451,124	2,693,209	4,018,950	4,061,427	4,537,582
58,660,402	57,706,487	56,979,123	55,560,636	55,508,934	39,293,028
1,993,704	2,233,292	3,488,272	2,831,103	1,497,255	942,426
5,385,678	4,858,738	4,793,281	4,525,310	4,585,878	5,189,842
18,525,085	17,271,315	15,582,473	14,044,715	13,429,982	14,944,741
52,610,636	52,480,291	50,818,468	46,632,016	44,032,093	51,545,084
67,053,096	66,368,582	68,115,628	63,521,926	65,570,027	68,061,699
28,174,897	27,665,268	27,346,498	25,897,699	25,930,928	29,930,729
12,466,747	9,303,881	6,277,822	8,224,427	6,294,292	6,171,518
1,526,833	1,269,037	1,044,493	1,072,724	997,038	1,008,791
26,385	44,317	62,042	54,699	33,526	-
300,172	104,018	199,068	311,813	1,061,140	-
5,721,788	6,057,449	1,943,848	1,403,817	1,407,204	2,143,222
<u>983,277,700</u>	<u>948,123,378</u>	<u>930,548,697</u>	<u>868,435,832</u>	<u>853,745,013</u>	<u>855,393,243</u>
(46,449,568)	(26,872,365)	(43,646,201)	(40,516,016)	(53,413,254)	(10,754,319)
<u>30,238,369</u>	<u>28,825,859</u>	<u>28,355,166</u>	<u>30,155,426</u>	<u>29,619,769</u>	<u>41,330,618</u>
(16,211,199)	1,953,494	(15,291,035)	(10,360,590)	(23,793,485)	30,576,299
117,183,295	115,229,801	130,520,836	140,881,426	164,674,911	134,098,612
-	-	-	-	-	-
<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>	<u>\$ 140,881,426</u>	<u>\$ 164,674,911</u>

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 3,270,171	\$ 3,642,294	\$ 3,217,198	\$ 1,921,840
Federal Through State and Local Sources:				
State Fiscal Stabilization Funding	-	-	-	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Improving Teacher Quality	-	-	-	-
Individuals with Disabilities Education Act	34,144,544	32,861,943	33,369,056	37,569,869
Title I and School Improvement Grants	57,022,918	46,232,548	47,747,013	41,226,276
Other Federal Through State and Local Sources	11,776,305	13,137,671	10,392,600	5,142,841
Total Revenues	106,213,938	95,874,456	94,725,867	85,860,826
EXPENDITURES (by Object)				
Salaries	49,537,469	49,726,349	48,179,200	41,735,418
Employee Benefits	17,322,346	17,426,251	17,329,786	14,954,347
Purchased Services	25,589,406	18,801,689	17,770,082	17,620,829
Energy Services	-	80	4,568	-
Materials and Supplies	6,209,678	2,480,271	2,545,640	2,418,498
Capital Outlay	2,844,807	3,385,138	4,934,596	5,269,497
Other Expenditures	4,748,455	4,092,722	3,998,652	3,895,798
Total Expenditures	106,252,161	95,912,500	94,762,524	85,894,387
Excess (Deficiency) of Revenues Over Expenditures	(38,223)	(38,044)	(36,657)	(33,561)
OTHER FINANCING SOURCES (USES) NET	38,223	38,044	36,657	33,561
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - ARRA and Federal Projects Trial Balance

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 1,193,666	\$ 2,656,867	\$ 4,657,833	\$ 7,809,571	\$ 10,375,420	\$ 7,799,090
-	-	-	-	-	41,962,084
967,844	5,565,962	13,678,861	9,389,386	7,024,153	-
-	-	-	-	388,671	26,301,008
-	-	-	5,685,795	5,498,058	5,776,651
36,774,964	33,353,860	38,544,362	33,988,688	40,002,744	38,261,711
39,049,794	40,518,819	45,434,259	48,413,909	45,320,640	56,626,042
9,207,923	10,480,509	12,616,353	5,980,274	9,801,914	12,887,200
<u>87,194,191</u>	<u>92,576,017</u>	<u>114,931,668</u>	<u>111,267,623</u>	<u>118,411,600</u>	<u>189,613,786</u>
42,342,509	42,925,066	55,750,232	58,247,896	58,404,610	109,808,488
14,928,117	14,918,055	18,116,502	14,693,290	14,584,999	35,480,128
20,921,892	22,256,990	30,292,757	23,774,964	28,137,365	24,541,511
23,062	33,922	42,736	43,612	14,678	57,113
2,042,345	2,681,344	3,516,028	5,983,172	4,832,643	4,828,465
3,763,670	6,797,466	4,165,917	2,261,963	3,788,375	3,844,823
3,207,557	2,940,434	3,086,337	3,981,637	5,115,038	6,002,114
<u>87,229,152</u>	<u>92,553,277</u>	<u>114,970,509</u>	<u>108,986,534</u>	<u>114,877,708</u>	<u>184,562,642</u>
(34,961)	22,740	(38,841)	2,281,089	3,533,892	5,051,144
<u>34,961</u>	<u>(22,740)</u>	<u>38,841</u>	<u>(2,281,089)</u>	<u>(3,533,892)</u>	<u>(5,051,144)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Direct Sources	\$ 3,270,171	\$ 3,642,294	\$ 3,217,198	\$ 1,921,840
Federal Through State and Local Sources	102,943,767	92,232,162	91,508,669	83,938,986
Total Revenues	106,213,938	95,874,456	94,725,867	85,860,826
EXPENDITURES (by Functional Area)				
Instruction	41,467,921	40,651,722	36,737,492	41,030,788
Student Support Services	19,017,887	19,070,972	17,171,450	13,860,061
Instructional Media Services	767,363	847,942	1,137,505	1,234,340
Instruction and Curriculum Development Services	9,184,259	8,997,066	9,585,940	9,674,639
Instructional Staff Training Services	17,768,996	17,992,756	22,374,117	11,313,669
Instructional-Related Technology	79,708	115,224	61,914	60,188
General Administration	4,615,367	3,958,324	3,882,327	3,776,436
School Administration	1,227,560	500,754	6,396	153,050
Facilities Acquisition and Construction	42,804	-	-	-
Fiscal Services	135	-	-	-
Food Services	-	-	-	-
Central Services	141,465	104,680	322	-
Student Transportation Services	9,615,805	355,315	464,877	586,294
Operation of Plant	112,551	74,555	74,555	79,067
Maintenance of Plant	664	58,133	-	-
Administrative Technology Services	1,249,986	1,436,874	-	-
Community Services	70,148	69,049	72,420	-
Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Other Capital Outlay	889,542	1,679,134	3,193,209	4,125,855
Total Expenditures	106,252,161	95,912,500	94,762,524	85,894,387
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(38,223)	(38,044)	(36,657)	(33,561)
OTHER FINANCING SOURCES (USES), NET	38,223	38,044	36,657	33,561
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - Federal Projects Trial Balance

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 1,193,666	\$ 2,656,867	\$ 4,657,833	\$ 7,809,571	\$ 10,375,420	\$ 7,799,090
86,000,525	89,919,150	110,273,835	103,458,052	108,036,180	181,814,696
87,194,191	92,576,017	114,931,668	111,267,623	118,411,600	189,613,786
37,697,299	42,189,428	51,625,680	43,926,351	50,396,400	101,812,653
14,785,195	11,554,008	18,561,959	17,499,616	19,084,556	19,558,403
1,143,966	998,114	61,647	2,301,213	178,059	1,780,249
11,336,411	11,128,352	16,519,251	12,081,133	12,587,873	11,278,181
13,735,069	16,192,315	15,959,618	23,122,179	19,444,577	19,892,144
58,581	58,590	884,543	1,052,554	992,046	194,858
3,032,589	2,762,407	2,778,874	3,709,798	4,721,071	5,035,069
9,445	38,097	579,999	590,737	488,304	20,541,552
-	6,337	3,638	303,548	844,246	2,827
-	-	-	-	27,232	11,859
-	-	-	-	40,159	992
1,075	319,271	1,199,066	576,951	400,518	510,278
2,046,613	2,113,420	4,030,986	976,125	3,334,060	1,019,366
81,956	78,856	268,461	237,118	289,962	192,115
-	-	-	-	-	-
-	-	99,800	99,795	-	704,117
86,947	58,768	178,378	247,453	467,771	270,596
-	-	-	2,050	35,490	-
3,214,006	5,055,314	2,218,609	2,259,913	1,545,384	1,757,383
87,229,152	92,553,277	114,970,509	108,986,534	114,877,708	184,562,642
(34,961)	22,740	(38,841)	2,281,089	3,533,892	5,051,144
34,961	(22,740)	38,841	(2,281,089)	(3,533,892)	(5,051,144)
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
FOOD SERVICE - SPECIAL REVENUE FUND
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Through State and Local Sources:				
National School Lunch Act	\$ 51,659,822	\$ 58,674,809	\$ 54,269,638	\$ 53,180,777
USDA-Donated Commodities	4,865,488	4,019,707	3,738,306	3,713,866
Total Federal Through State and Local Sources	<u>56,525,310</u>	<u>62,694,516</u>	<u>58,007,944</u>	<u>56,894,643</u>
State Sources:				
Food Service Supplements	868,753	858,444	897,014	922,036
Total State Sources	<u>868,753</u>	<u>858,444</u>	<u>897,014</u>	<u>922,036</u>
Local Sources:				
Food Service Sales	3,084,555	4,116,398	3,877,664	4,981,547
Interest Income	358,542	303,841	187,027	123,103
Other Local Sources	357	34,156	204,647	312,941
Total Local Sources	<u>3,443,454</u>	<u>4,454,395</u>	<u>4,269,338</u>	<u>5,417,591</u>
Total Revenues	<u>60,837,517</u>	<u>68,007,355</u>	<u>63,174,296</u>	<u>63,234,270</u>
EXPENDITURES (by Object)				
Salaries	1,496,739	1,545,545	1,572,420	1,577,059
Employee Benefits	622,134	655,390	664,019	734,304
Purchased Services	39,972,415	47,059,635	43,483,768	44,884,311
Energy Services	460,887	608,664	658,311	598,050
Materials and Supplies	4,797,091	4,789,823	3,747,662	4,489,751
Capital Outlay	8,752,044	2,666,233	3,377,568	8,009,548
Other (includes indirect cost)	<u>2,139,804</u>	<u>2,206,917</u>	<u>2,248,762</u>	<u>2,447,759</u>
Total Expenditures	<u>58,241,114</u>	<u>59,532,207</u>	<u>55,752,510</u>	<u>62,740,782</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,596,403	8,475,148	7,421,786	493,488
OTHER FINANCING SOURCES (USES), NET	<u>(1,719,924)</u>	<u>(4,861,454)</u>	<u>(3,344,828)</u>	<u>(2,895,339)</u>
Net Change in Fund Balance	876,479	3,613,694	4,076,958	(2,401,851)
Beginning Fund Balances	15,896,532	12,282,838	8,205,880	10,607,731
Adjustment to Fund Balances	60,826	-	-	-
Ending Fund Balances	<u>\$ 16,833,837</u>	<u>\$ 15,896,532</u>	<u>\$ 12,282,838</u>	<u>\$ 8,205,880</u>

Source: District Records - Food Service Trial Balance

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 50,817,135	\$ 51,192,736	\$ 42,930,984	\$ 38,220,709	\$ 32,969,416	\$ 30,962,331
3,738,453	3,596,431	3,128,613	2,560,430	5,866,556	5,140,778
<u>54,555,588</u>	<u>54,789,167</u>	<u>46,059,597</u>	<u>40,781,139</u>	<u>38,835,972</u>	<u>36,103,109</u>
897,387	784,806	752,261	727,617	709,372	793,585
<u>897,387</u>	<u>784,806</u>	<u>752,261</u>	<u>727,617</u>	<u>709,372</u>	<u>793,585</u>
5,592,336	6,278,980	8,320,366	9,730,619	10,538,982	11,209,829
172,223	157,066	90,181	181,154	224,635	240,917
419,623	539,611	1,287,469	527,151	312,440	444,049
<u>6,184,182</u>	<u>6,975,657</u>	<u>9,698,016</u>	<u>10,438,924</u>	<u>11,076,057</u>	<u>11,894,795</u>
61,637,157	62,549,630	56,509,874	51,947,680	50,621,401	48,791,489
1,787,091	1,926,498	2,100,119	2,304,171	2,608,131	2,987,604
911,087	895,663	1,046,719	1,046,380	1,138,869	1,557,905
45,422,922	44,087,910	40,012,382	38,874,500	38,188,002	35,774,180
641,081	618,759	1,070,393	945,577	926,797	917,837
3,953,038	3,964,748	4,039,413	3,100,405	2,543,098	2,482,785
8,228,559	5,764,286	6,091,098	2,841,355	2,608,471	893,867
2,068,058	1,847,350	1,437,629	1,731,192	2,075,917	1,914,749
<u>63,011,836</u>	<u>59,105,214</u>	<u>55,797,753</u>	<u>50,843,580</u>	<u>50,089,285</u>	<u>46,528,927</u>
(1,374,679)	3,444,416	712,121	1,104,100	532,116	2,262,562
<u>(1,010,665)</u>	<u>(980,027)</u>	<u>(631,355)</u>	<u>(647,861)</u>	<u>168,711</u>	<u>681,311</u>
(2,385,344)	2,464,389	80,766	456,239	700,827	2,943,873
12,993,075	10,528,686	10,447,920	9,991,681	9,290,854	6,346,981
-	-	-	-	-	-
<u>\$ 10,607,731</u>	<u>\$ 12,993,075</u>	<u>\$ 10,528,686</u>	<u>\$ 10,447,920</u>	<u>\$ 9,991,681</u>	<u>\$ 9,290,854</u>

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,665,079	\$ 2,661,205	\$ 2,645,254	\$ 2,636,757
Total Federal Direct Sources	<u>2,665,079</u>	<u>2,661,205</u>	<u>2,645,254</u>	<u>2,636,757</u>
State Sources:				
CO&DS Withheld for SBE/COBI Bond	-	-	-	-
Other State Sources	17,956	114,080	293,835	1,874,341
Total State Sources	<u>17,956</u>	<u>114,080</u>	<u>293,835</u>	<u>1,874,341</u>
Local Sources:				
Interest Income	615,608	377,099	357,518	295,149
Total Local Sources	<u>615,608</u>	<u>377,099</u>	<u>357,518</u>	<u>295,149</u>
Total Revenues	<u>3,298,643</u>	<u>3,152,384</u>	<u>3,296,607</u>	<u>4,806,247</u>
EXPENDITURES (by Object)				
Debt Service:				
Principal	9,959,759	15,432,511	9,746,191	11,323,191
Interest and Fiscal Charges	14,535,369	13,895,029	14,579,680	14,841,585
Total Expenditures	<u>24,495,128</u>	<u>29,327,540</u>	<u>24,325,871</u>	<u>26,164,776</u>
Excess (Deficiency) of Revenues Over Expenditures	(21,196,485)	(26,175,156)	(21,029,264)	(21,358,529)
OTHER FINANCING SOURCES, NET	<u>30,053,867</u>	<u>27,642,458</u>	<u>29,245,332</u>	<u>28,313,333</u>
Net Change in Fund Balance	8,857,382	1,467,302	8,216,068	6,954,804
Beginning Fund Balances	57,607,723	56,140,421	33,039,185	26,084,381
Adjustment to Fund Balances	-	-	14,931,368	-
Ending Fund Balances	<u>\$ 66,465,105</u>	<u>\$ 57,607,723</u>	<u>\$ 56,186,621</u>	<u>\$ 33,039,185</u>

Source: District Records - Debt Service Trial Balance

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 2,639,590	\$ 2,626,845	\$ 2,628,261	\$ 2,192,877	\$ 1,733,078	\$ 1,636,796
<u>2,639,590</u>	<u>2,626,845</u>	<u>2,628,261</u>	<u>2,192,877</u>	<u>1,733,078</u>	<u>1,636,796</u>
4,795,554	3,658,033	3,684,393	3,699,321	3,698,404	3,718,036
-	-	-	-	-	538
<u>4,795,554</u>	<u>3,658,033</u>	<u>3,684,393</u>	<u>3,699,321</u>	<u>3,698,404</u>	<u>3,718,574</u>
243,623	233,102	130,072	112,834	104,632	88,599
<u>243,623</u>	<u>233,102</u>	<u>130,072</u>	<u>112,834</u>	<u>104,632</u>	<u>88,599</u>
7,678,767	6,517,980	6,442,726	6,005,032	5,536,114	5,443,969
13,750,342	36,877,903	11,005,000	10,380,000	10,005,000	9,620,000
15,573,914	16,644,118	17,602,696	16,835,361	16,622,672	16,716,221
<u>29,324,256</u>	<u>53,522,021</u>	<u>28,607,696</u>	<u>27,215,361</u>	<u>26,627,672</u>	<u>26,336,221</u>
(21,645,489)	(47,004,041)	(22,164,970)	(21,210,329)	(21,091,558)	(20,892,252)
28,359,756	53,901,316	25,382,081	17,353,304	16,306,498	24,865,528
6,714,267	6,897,275	3,217,111	(3,857,025)	(4,785,060)	3,973,276
19,370,114	12,472,839	9,255,728	13,112,753	17,897,813	13,924,537
-	-	-	-	-	-
<u>\$ 26,084,381</u>	<u>\$ 19,370,114</u>	<u>\$ 12,472,839</u>	<u>\$ 9,255,728</u>	<u>\$ 13,112,753</u>	<u>\$ 17,897,813</u>

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
State Sources:				
PECO	\$ -	\$ 2,680,272	\$ 2,653,058	\$ 4,013,148
CO&DS Distribution	4,494,857	4,291,460	4,131,403	2,450,108
Interest on Undistributed CO&DS	229,486	81,358	53,382	78,696
Charter Schools	-	-	2,471,613	3,590,370
Other State Sources	10,891,131	10,282,463	264,474	360,381
Total State Sources	<u>15,615,474</u>	<u>17,335,553</u>	<u>9,573,930</u>	<u>10,492,703</u>
Local Sources:				
Ad Valorem Taxes	108,317,079	100,207,523	92,936,031	87,595,499
Interest	867,689	1,218,639	907,288	787,151
Other Local Sources	11,039	19,912	93,478	51,842
Total Local Sources	<u>109,195,807</u>	<u>101,446,074</u>	<u>93,936,797</u>	<u>88,434,492</u>
Total Revenues	<u>124,811,281</u>	<u>118,781,627</u>	<u>103,510,727</u>	<u>98,927,195</u>
EXPENDITURES (by Object)				
Library Books	-	-	-	-
Audio Visual Materials	-	-	-	-
Buildings and Fixed Equipment	6,529,347	5,600,844	5,825,680	2,711,750
Furniture, Fixtures, and Equipment	19,496,377	19,188,818	18,328,677	20,171,157
Motor Vehicles	773,448	1,867,371	990,062	380,466
Land	9,325	7,085	29,691	44,510
Remodel & Renovations	26,046,288	33,357,149	23,953,805	30,508,041
Computer Software	1,826,640	1,843,501	1,472,637	2,701,041
Dues and Fees	4,599	-	3,605	3,341
Total Expenditures	<u>54,686,024</u>	<u>61,864,768</u>	<u>50,604,157</u>	<u>56,520,306</u>
Excess(Deficiency) of Revenues Over Expenditures	70,125,257	56,916,859	52,906,570	42,406,889
OTHER FINANCING SOURCES (USES), NET	<u>(65,912,155)</u>	<u>(62,431,312)</u>	<u>(55,430,620)</u>	<u>(56,153,703)</u>
Net Change in Fund Balance	4,213,102	(5,514,453)	(2,524,050)	(13,746,814)
Beginning Fund Balances	35,759,646	41,274,099	43,798,149	54,254,440
Adjustment to Fund Balances	262,576	-	-	3,290,523
Ending Fund Balances	<u>\$ 40,235,324</u>	<u>\$ 35,759,646</u>	<u>\$ 41,274,099</u>	<u>\$ 43,798,149</u>

Source: District Records - Capital Projects Trial Balance

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 2,841,474	\$ 2,367,493	\$ -	\$ -	\$ -	\$ 7,197,968
466,416	698,503	639,704	640,709	625,113	605,902
15,126	28,804	21,036	41,406	52,202	55,543
1,866,913	2,869,654	3,434,539	1,728,094	1,676,524	1,061,547
157,989	106,207	263,333	191,239	192,478	47,701
<u>5,347,918</u>	<u>6,070,661</u>	<u>4,358,612</u>	<u>2,601,448</u>	<u>2,546,317</u>	<u>8,968,661</u>
83,586,000	79,042,741	74,559,057	75,181,421	78,433,169	85,768,983
1,425,513	1,721,808	1,211,059	1,931,812	2,949,696	3,782,445
77,000	538,311	371,078	826,824	886,972	194,880
<u>85,088,513</u>	<u>81,302,860</u>	<u>76,141,194</u>	<u>77,940,057</u>	<u>82,269,837</u>	<u>89,746,308</u>
<u>90,436,431</u>	<u>87,373,521</u>	<u>80,499,806</u>	<u>80,541,505</u>	<u>84,816,154</u>	<u>98,714,969</u>
-	-	-	-	45,023	197,180
-	-	-	-	4,381	25,507
1,466,056	10,175,710	1,473,695	12,464,976	20,990,684	51,872,031
32,402,407	21,305,898	21,987,803	19,027,393	18,861,636	25,160,883
1,411,095	746,256	1,514,604	1,453,976	1,499,734	1,442,961
111,731	20,852	13,685	23,264	29,216	471,068
46,221,943	40,405,806	28,766,143	29,116,960	34,450,917	34,963,494
4,907,769	2,651,624	2,901,015	575,666	11,349	418,941
3,874	65,613	238,811	43,272	4,281	449,122
<u>86,524,875</u>	<u>75,371,759</u>	<u>56,895,756</u>	<u>62,705,507</u>	<u>75,897,221</u>	<u>115,001,187</u>
3,911,556	12,001,762	23,604,050	17,835,998	8,918,933	(16,286,218)
<u>(56,183,463)</u>	<u>(5,974,573)</u>	<u>(36,901,296)</u>	<u>(14,855,474)</u>	<u>(42,749,939)</u>	<u>(3,719,063)</u>
(52,271,907)	6,027,189	(13,297,246)	2,980,524	(33,831,006)	(20,005,281)
106,295,349	100,268,160	113,565,406	110,584,882	144,415,888	164,421,169
-	-	-	-	-	-
<u>\$ 54,023,442</u>	<u>\$ 106,295,349</u>	<u>\$ 100,268,160</u>	<u>\$ 113,565,406</u>	<u>\$ 110,584,882</u>	<u>\$ 144,415,888</u>

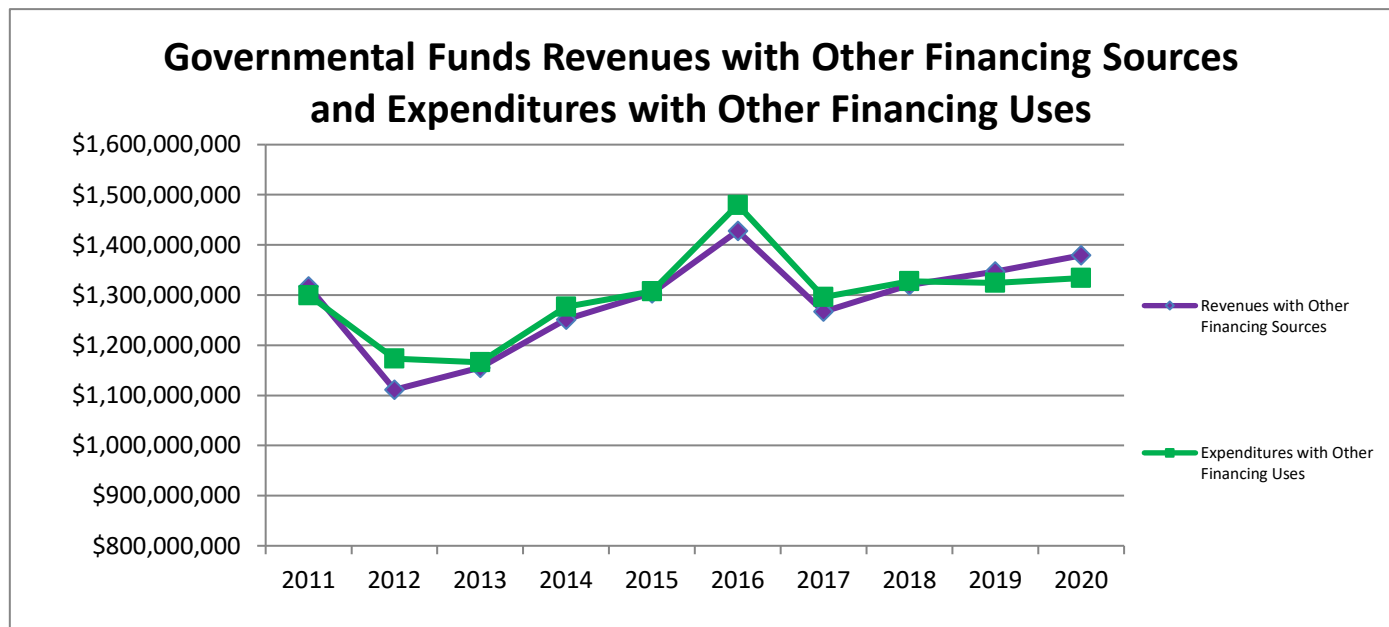
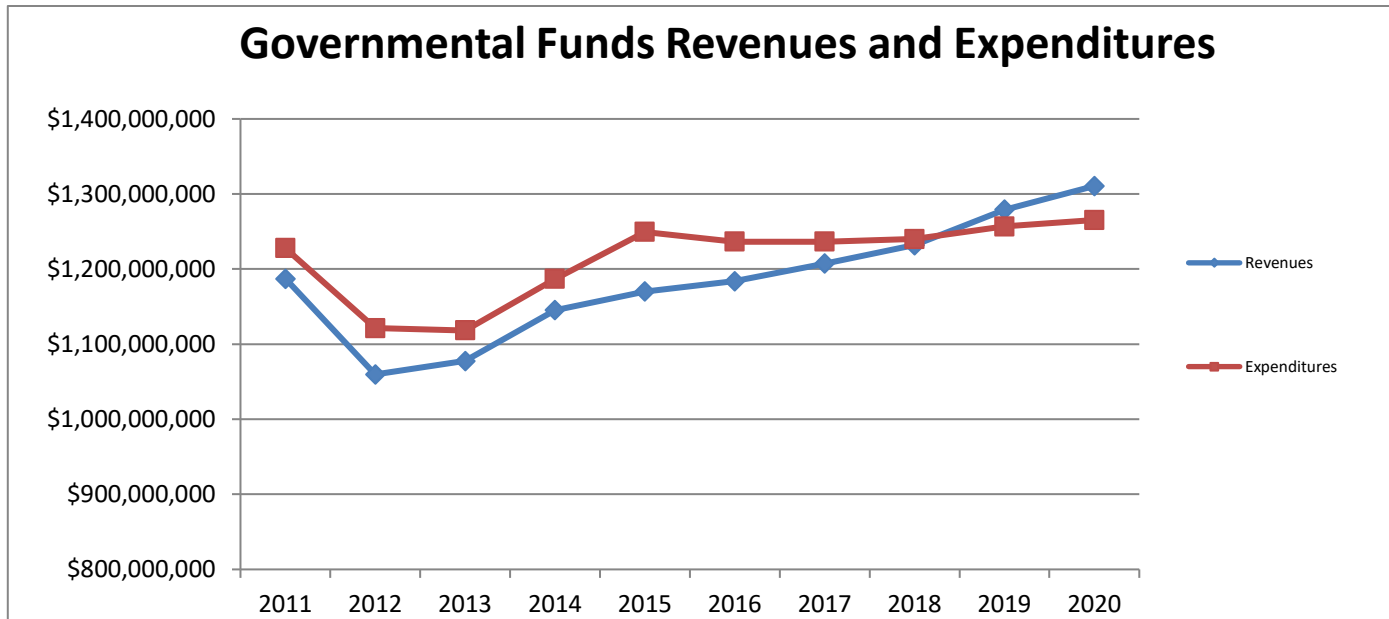
**DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES BY SOURCE
AND EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)**

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Federal Sources:				
Federal Direct	\$ 7,655,482	\$ 8,045,314	\$ 7,081,929	\$ 5,924,150
Other Federal Grants	112,485,346	104,458,193	96,894,570	89,025,969
Food Service	56,525,310	62,694,516	58,007,944	56,894,643
Total Federal Sources	<u>176,666,138</u>	<u>175,198,023</u>	<u>161,984,443</u>	<u>151,844,762</u>
State Sources:				
Florida Education Finance Program	477,507,858	460,942,896	457,037,471	444,817,498
Food Service	868,753	858,444	3,368,627	922,036
Categorical Programs	164,691,623	161,686,434	157,179,624	157,710,150
District Discretionary Lottery Funds	134,495	450,700	234,686	2,193,416
Public Education Capital Outlay	-	2,680,272	2,653,058	4,013,148
Other State Sources	<u>13,803,774</u>	<u>19,196,790</u>	<u>13,092,758</u>	<u>8,366,130</u>
Total State Sources	<u>657,006,503</u>	<u>645,815,536</u>	<u>633,566,224</u>	<u>618,022,378</u>
Local Sources:				
Ad Valorem Taxes	445,024,518	421,045,104	402,748,409	395,991,699
Food Service Sales	3,084,555	4,116,398	3,877,664	4,981,547
Interest Income	5,067,263	5,858,815	3,996,960	3,521,821
Other Local Sources	<u>23,814,891</u>	<u>27,119,479</u>	<u>25,760,153</u>	<u>32,920,239</u>
Total Local Sources	<u>476,991,227</u>	<u>458,139,796</u>	<u>436,383,186</u>	<u>437,415,306</u>
Total Revenues	<u>1,310,663,868</u>	<u>1,279,153,355</u>	<u>1,231,933,853</u>	<u>1,207,282,446</u>
EXPENDITURES				
Instructional Services	703,073,227	686,471,851	695,363,592	689,095,407
Instructional Support Services	138,988,965	140,597,941	143,906,594	135,149,523
Student Transportation Services	60,680,069	66,573,161	62,525,360	56,373,666
Operation and Maintenance of Plant	94,340,915	135,660,709	96,170,566	93,526,257
School Administration	65,242,290	62,673,426	62,053,512	60,365,077
General Administration and Central Services	49,846,597	26,218,538	58,328,762	58,677,132
Food Services	54,973,723	58,202,880	54,665,552	58,447,295
Capital Outlay	72,317,927	49,454,398	41,066,274	57,142,401
Debt Service	24,499,727	29,331,751	24,329,477	26,176,154
Community Services	<u>1,407,924</u>	<u>1,640,147</u>	<u>1,606,431</u>	<u>1,699,700</u>
Total Expenditures	<u>\$ 1,265,371,364</u>	<u>\$ 1,256,824,802</u>	<u>\$ 1,240,016,120</u>	<u>\$ 1,236,652,612</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 5,001,682	\$ 6,694,761	\$ 8,497,710	\$ 11,426,182	\$ 13,379,179	\$ 10,778,848
94,670,685	91,471,338	115,771,335	103,459,116	108,037,223	181,824,537
54,555,588	54,789,167	46,059,597	40,781,139	38,835,972	36,103,109
<u>154,227,955</u>	<u>152,955,266</u>	<u>170,328,642</u>	<u>155,666,437</u>	<u>160,252,374</u>	<u>228,706,494</u>
424,383,355	416,036,157	401,910,455	335,118,035	300,862,691	306,382,372
897,387	784,806	752,261	727,617	709,372	793,585
152,781,399	155,669,640	152,549,921	151,349,691	148,316,756	149,277,858
12	473,095	1,284,926	-	419,337	483,961
2,841,474	2,367,493	-	-	-	7,197,968
10,657,434	7,052,393	10,937,535	7,469,070	7,369,328	6,815,997
<u>591,561,061</u>	<u>582,383,584</u>	<u>567,435,098</u>	<u>494,664,413</u>	<u>457,677,484</u>	<u>470,951,741</u>
394,028,325	385,003,732	367,095,903	381,127,939	395,164,079	440,310,330
5,592,336	6,278,980	8,320,366	9,730,619	10,538,982	11,209,829
4,325,309	4,706,638	3,080,643	5,553,759	8,057,953	8,376,073
34,270,690	38,939,961	29,025,918	30,938,489	28,026,156	27,648,670
<u>438,216,660</u>	<u>434,929,311</u>	<u>407,522,830</u>	<u>427,350,806</u>	<u>441,787,170</u>	<u>487,544,902</u>
<u>1,184,005,676</u>	<u>1,170,268,161</u>	<u>1,145,286,570</u>	<u>1,077,681,656</u>	<u>1,059,717,028</u>	<u>1,187,203,137</u>
671,753,673	652,436,683	652,928,435	598,233,376	594,064,853	639,297,544
133,782,926	128,402,526	146,139,860	147,551,579	142,763,067	152,235,834
54,657,249	54,593,711	54,849,454	47,608,141	47,366,153	52,564,450
95,309,949	94,112,706	95,730,587	89,656,743	91,790,917	98,184,543
58,669,847	57,744,584	57,559,122	56,151,373	55,997,238	59,834,580
43,463,404	38,557,913	29,173,400	29,734,034	28,711,280	31,712,697
58,115,714	55,368,681	52,332,155	48,910,245	48,053,215	45,814,243
102,646,762	92,499,089	67,975,978	71,707,815	84,359,888	120,113,599
28,490,149	53,631,951	28,908,549	27,313,331	26,665,479	26,785,343
1,613,780	1,327,805	1,222,871	1,320,177	1,464,809	1,279,387
<u>\$ 1,248,503,453</u>	<u>\$ 1,228,675,649</u>	<u>\$ 1,186,820,411</u>	<u>\$ 1,118,186,814</u>	<u>\$ 1,121,236,899</u>	<u>\$ 1,227,822,220</u>

**DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND
EXPENDITURES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)**



Source: District Records

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DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES BY SOURCE AND EXPENSES
BY FUNCTION - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
REVENUES				
Primary Government:				
Program Revenues:				
Charges for Services	\$ 12,308,190	\$ 17,634,399	\$ 17,107,244	\$ 18,550,169
Operating Grants and Contributions	52,610,769	60,812,811	55,521,057	55,157,643
Capital Grants and Contributions	4,382,306	7,085,813	7,032,096	8,416,293
Total Program Revenues	<u>69,301,265</u>	<u>85,533,023</u>	<u>79,660,397</u>	<u>82,124,105</u>
General Revenues:				
Property Taxes:				
Levied for Operational Purposes	336,704,568	320,837,581	309,812,378	308,396,200
Levied for Capital Projects	108,319,950	100,207,523	92,936,030	87,595,499
Grants and Contributions Not Restricted to Specific Programs	776,679,566	753,185,305	732,997,515	706,257,130
Investment Income	7,275,511	7,970,752	5,825,168	4,870,063
Miscellaneous	15,815,363	14,070,545	13,357,654	20,118,009
Total General Revenues	<u>1,244,794,958</u>	<u>1,196,271,706</u>	<u>1,154,928,745</u>	<u>1,127,236,901</u>
Total Revenues	<u>1,314,096,223</u>	<u>1,281,804,729</u>	<u>1,234,589,142</u>	<u>1,209,361,006</u>
EXPENSES				
Primary Government:				
Instruction	789,844,813	744,892,017	753,287,021	742,151,406
Student Support Services	80,251,092	74,802,451	70,442,401	71,818,896
Instructional Media Services	6,949,657	6,518,879	7,042,789	7,671,460
Instruction and Curriculum Development Services	25,299,418	22,619,493	27,227,953	27,894,641
Instructional Staff Training Services	27,134,326	25,746,148	30,910,268	28,263,077
Instructional-Related Technology	16,847,270	13,441,416	12,740,585	11,667,485
School Board	3,154,956	2,963,118	2,671,703	2,227,515
General Administration	7,150,220	6,150,576	5,850,729	5,741,774
School Administration	70,354,573	69,752,098	68,936,476	66,312,517
Facilities Acquisition and Construction	31,751,930	31,529,678	23,613,089	29,701,168
Fiscal Services	6,792,442	6,384,286	6,414,017	5,786,535
Food Services	55,245,178	58,454,994	54,901,116	58,783,710
Central Services	24,525,590	22,018,906	22,773,921	20,751,827
Student Transportation Services	60,835,374	66,742,083	62,684,397	56,510,459
Operation of Plant	70,553,645	70,671,000	68,233,683	65,955,300
Maintenance of Plant	28,500,337	29,008,994	31,129,139	30,213,564
Administrative Technology Services	11,150,528	9,608,488	11,803,152	10,436,309
Community Services	1,483,702	1,729,028	1,696,840	1,789,205
Interest and Fiscal Charges on Long-Term Debt	14,656,337	13,836,287	14,156,661	14,625,051
Total Expenses	<u>\$ 1,332,481,388</u>	<u>\$ 1,276,869,940</u>	<u>\$ 1,276,515,940</u>	<u>\$ 1,258,301,899</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 18,662,554	\$ 19,126,513	\$ 21,499,592	\$ 22,668,851	\$ 19,972,993	\$ 23,079,804
55,452,975	55,573,973	46,811,858	40,781,138	40,288,506	36,975,197
8,199,136	6,752,833	4,345,134	4,381,436	3,698,404	11,643,834
<u>82,314,665</u>	<u>81,453,319</u>	<u>72,656,584</u>	<u>67,831,425</u>	<u>63,959,903</u>	<u>71,698,835</u>
310,442,325	305,960,991	292,536,846	305,946,518	316,730,910	354,541,347
83,586,000	79,042,741	74,559,057	75,181,421	78,433,170	85,768,983
682,136,905	673,012,044	686,606,748	605,168,276	576,841,946	651,039,204
5,774,087	5,938,498	3,802,898	6,710,967	9,664,881	9,875,060
21,576,439	28,863,908	16,425,761	18,222,206	15,449,855	16,219,241
<u>1,103,515,756</u>	<u>1,092,818,182</u>	<u>1,073,931,310</u>	<u>1,011,229,388</u>	<u>997,120,762</u>	<u>1,117,443,835</u>
<u>1,185,830,421</u>	<u>1,174,271,501</u>	<u>1,146,587,894</u>	<u>1,079,060,813</u>	<u>1,061,080,665</u>	<u>1,189,142,670</u>
692,458,198	666,179,625	687,306,484	643,793,561	640,179,456	674,830,307
67,488,357	63,768,141	69,332,636	62,715,927	61,491,458	65,822,061
7,241,300	7,704,171	9,520,606	12,298,966	12,321,818	14,914,114
25,168,284	23,679,748	28,660,912	23,270,868	22,726,870	23,351,149
29,511,764	28,204,935	31,218,836	42,372,170	40,329,581	39,813,522
8,950,733	9,341,250	8,781,005	8,841,363	9,575,847	9,617,092
2,151,038	1,608,672	2,165,195	2,916,481	1,541,356	1,529,524
5,034,435	5,302,940	5,627,123	8,100,896	9,132,466	9,880,230
60,937,343	59,966,764	61,276,116	61,205,377	61,043,524	63,702,612
18,287,761	19,092,264	19,137,187	19,591,500	21,269,469	28,851,616
5,569,973	5,027,098	5,076,932	4,894,444	5,012,872	5,535,949
58,196,077	55,457,818	52,511,508	49,172,266	48,375,452	45,254,785
18,855,960	17,969,323	17,496,961	15,503,292	14,729,990	16,202,320
54,708,954	54,643,896	54,935,892	47,715,708	47,480,479	52,657,276
67,567,532	66,883,256	69,294,601	64,768,809	66,968,869	68,931,720
28,859,385	28,344,289	28,488,378	27,318,464	27,463,275	31,217,307
12,633,605	9,454,895	6,557,701	8,573,211	6,585,108	6,859,004
1,648,701	1,354,686	1,248,829	1,385,309	1,528,772	1,329,747
14,497,048	16,439,326	17,716,554	16,996,404	16,908,093	16,983,640
<u>\$ 1,179,766,448</u>	<u>\$ 1,140,423,097</u>	<u>\$ 1,176,353,456</u>	<u>\$ 1,121,435,016</u>	<u>\$ 1,114,664,755</u>	<u>\$ 1,177,283,975</u>

DUVAL COUNTY PUBLIC SCHOOLS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)
(Unaudited)

Fiscal Year Ending	Taxable Assessed Value					Personal Property (2)	Centrally Assessed Property (3)	Total Taxable Property	Total Direct Tax Rate (4)	Estimated Actual Values (5)	Ratio of Assessed to Actual Values
	Real Property (1)										
	Residential	Commercial	Industrial	Other	Total						
June 30, 2020	\$ 42,497,435	\$ 21,010,269	\$ 5,136,797	\$ 370,299	\$ 69,014,800	\$ 6,243,065	\$ 209,166	\$ 75,467,031	6.1500	\$ 109,279,480	69.06%
June 30, 2019	39,695,840	18,606,045	4,816,310	365,439	63,483,634	5,762,152	206,192	69,451,978	6.2930	103,064,907	67.39%
June 30, 2018	36,897,327	17,654,504	4,311,753	316,443	59,180,026	5,143,142	198,385	64,521,553	6.4850	98,176,124	65.72%
June 30, 2017	34,453,721	16,413,559	4,166,542	304,474	55,338,296	4,938,620	178,167	60,455,083	6.8020	92,034,565	65.69%
June 30, 2016	32,747,483	15,686,712	4,069,644	291,231	52,795,070	4,763,328	171,656	57,730,054	7.1170	89,233,939	64.70%
June 30, 2015	30,776,957	15,034,891	4,030,886	403,395	50,246,129	4,613,481	171,322	55,030,932	7.3050	85,504,404	64.36%
June 30, 2014	N/A	N/A	N/A	N/A	47,193,061	4,528,353	161,416	51,882,830	7.3880	78,407,107	66.17%
June 30, 2013	N/A	N/A	N/A	N/A	47,769,066	4,520,181	160,211	52,449,458	7.6000	79,014,361	66.38%
June 30, 2012	N/A	N/A	N/A	N/A	50,074,135	4,598,607	156,597	54,829,339	7.5530	82,238,363	66.67%
June 30, 2011	N/A	N/A	N/A	N/A	53,876,356	4,814,626	140,027	58,831,009	7.8440	88,693,400	66.33%

Source: Duval County Property Appraiser's Office

Notes:

- (1) Real property is being reported by major component beginning with the 2014-15 fiscal year.
- (2) Personal property values are net of certain allowable exemptions, primarily for government property.
- (3) Centrally assessed property is primarily railroad property and private car line property, which must be separately assessed.
- (4) Tax rates are per \$1,000 of assessed value.
- (5) Estimated actual values are the total "just" values of property subject to taxation, as defined by Section 193.011, Florida Statutes.

**DUVAL COUNTY PUBLIC SCHOOLS
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS (IN MILLS)
LAST TEN FISCAL YEARS
(Per Assessed Valuation)
(Unaudited)**

Fiscal Year Ending	District (1)	Duval County Public Schools			City of Jacksonville		Other Taxing Authorities		Combined Millage Total
		General	Capital	Duval County Public Schools Total	Operating	City of Jacksonville Total	Water Management District	FIND (2)	
June 30, 2020	GSD	4.6500	1.5000	6.1500	11.4419	11.4419	0.2414	0.0320	17.8653
June 30, 2019	GSD	4.7930	1.5000	6.2930	11.4419	11.4419	0.2562	0.0320	18.0231
June 30, 2018	GSD	4.9850	1.5000	6.4850	11.4419	11.4419	0.2724	0.0320	18.2313
June 30, 2017	GSD	5.3020	1.5000	6.8020	11.4419	11.4419	0.2885	0.0320	18.5644
June 30, 2016	GSD	5.6170	1.5000	7.1170	11.4419	11.4419	0.3023	0.032	18.8932
June 30, 2015	GSD	5.8050	1.5000	7.3050	11.4419	11.4419	0.3164	0.0345	19.0978
June 30, 2014	GSD	5.8880	1.5000	7.3880	11.4419	11.4419	0.3283	0.0345	19.1927
June 30, 2013	GSD	6.1000	1.5000	7.6000	10.0353	10.0353	0.3313	0.0345	18.0011
June 30, 2012	GSD	6.0530	1.5000	7.5530	10.0353	10.0353	0.3313	0.0345	17.9541
June 30, 2011	GSD	6.3440	1.5000	7.8440	10.0353	10.0353	0.4158	0.0345	18.3296

Source: Duval County Property Appraiser's Office

Notes:

- (1) The GSD (General Services District) millage rate is the one which applies to most taxpayers in the City of Jacksonville, and it is effectively a county-wide rate. Due to the existence of five other taxing districts, a total of six combined millage rates apply to taxpayers within the City of Jacksonville.
- (2) Florida Inland Navigational District

DUVAL COUNTY PUBLIC SCHOOLS PRINCIPAL INDIVIDUAL TAXPAYERS

Real Estate Assessments (Unaudited)

Taxpayer	Rank	Fiscal Year Ending	
		June 30, 2020	
		Net Assessed Valuation	Percentage of Net Assessed Valuation
St John's Town Center LLC	1	\$ 158,604,283	0.21%
Blue Cross and Blue Shield of Florida Inc	2	147,197,300	0.20%
St John's Town Center LLC	3	116,869,983	0.15%
Jacksonville Avenues Limited Partnership	4	108,150,100	0.14%
MCSW Jac Hospitality LLC	5	85,809,570	0.11%
Memorial Healthcare Group Inc.	6	83,877,201	0.11%
G&I IX Paradise Island Property Owner LLC	7	81,265,910	0.11%
7915 Baymeadows Circle Owner LLC	8	78,610,000	0.10%
Relp Duval LLC	9	75,938,200	0.10%
Hines Global REIT 4875 Town Cneter LLC	10	75,404,800	0.10%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,011,727,347	1.34%
Total Taxable Assessed Value of Other Taxpayers		74,455,303,653	98.66%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 75,467,031,000</u>	<u>100.00%</u>

Taxpayer Principal Property Assessments (Unaudited)

Taxpayer	Rank	Fiscal Year Ending	
		June 30, 2020	
		Net Assessed Valuation	Percentage of Net Assessed Valuation
Johnson & Johnson Vision Care Inc.	1	\$ 341,259,608	0.45%
Bellsouth Telecommunications	2	164,850,588	0.22%
Comcast of Greater Florida/Georgia Inc.	3	149,501,027	0.20%
Amazon.com.dede LLC	4	139,639,318	0.19%
Metal Container Corporation	5	136,943,108	0.18%
Anheuser-Busch Inc.	6	113,527,085	0.15%
Kraft Heinz Foods Company	7	75,785,476	0.10%
Bellsouth Telecommunications	8	68,970,772	0.09%
Black Knight Technology Solutions LLC	9	66,164,381	0.09%
CSX Transportation Inc.	10	61,187,309	0.08%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,317,828,672	1.75%
Total Taxable Assessed Value of Other Taxpayers		74,149,202,328	98.25%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 75,467,031,000</u>	<u>100.00%</u>

Source: Duval County Property Appraiser's Office

**DUVAL COUNTY PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	General Fund	Debt Service Funds	Capital Projects Funds	Total Levy	Total Tax Collections	Percent of Total Tax Collections to Tax Levy
June 30, 2020	\$ 347,945,872	\$ -	\$ 112,240,604	\$ 460,186,476	\$ 445,024,518	96.71%
June 30, 2019	331,414,012	-	103,718,134	435,132,146	421,045,104	96.76%
June 30, 2018	320,636,203	-	96,480,302	417,116,505	402,748,408	96.56%
June 30, 2017	319,467,030	-	90,381,091	409,848,121	395,991,698	96.62%
June 30, 2016	323,212,994	-	86,312,888	409,525,882	394,028,325	96.22%
June 30, 2015	315,849,471	-	81,614,850	397,464,321	385,003,732	96.86%
June 30, 2014	306,758,696	-	78,148,445	384,907,141	367,095,903	95.37%
June 30, 2013	321,637,514	-	79,091,192	400,728,706	381,127,939	95.11%
June 30, 2012	321,968,883	-	79,787,432	401,756,315	395,164,080	98.36%
June 30, 2011	375,218,656	-	88,717,684	463,936,340	440,310,330	94.91%

Fiscal Year Ending	Total Tax Levy	Collected to End of Tax Year		Subsequent (Delinquent) Collections	Collected in Fiscal Year	
		Current Tax Collections (a)	Percent of Levy		Total Collections (1)	Percent of Levy
June 30, 2020	\$ 460,186,476	\$ 443,612,534	96.40%	\$ 1,411,983	\$ 445,024,518	96.71%
June 30, 2019	435,132,146	418,611,305	96.20%	2,433,799	421,045,104	96.76%
June 30, 2018	417,116,505	400,107,513	95.92%	2,640,895	402,748,408	96.56%
June 30, 2017	417,116,505	393,416,519	94.32%	2,575,179	395,991,698	94.94%
June 30, 2016	409,525,882	391,200,069	95.53%	2,828,256	394,028,325	96.22%
June 30, 2015	409,525,882	390,613,822	95.38%	3,414,503	394,028,325	96.22%
June 30, 2014	384,907,141	364,286,311	94.64%	2,809,592	367,095,903	95.37%
June 30, 2013	400,728,706	378,529,076	94.46%	2,598,863	381,127,939	95.11%
June 30, 2012	401,756,315	393,084,820	97.84%	2,079,260	395,164,080	98.36%
June 30, 2011	463,936,340	437,617,261	94.33%	2,693,069	440,310,330	94.91%

(1) Net of allowable discounts

Note: Property taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, tax collected will generally never be 100% of the tax levy. Taxes become delinquent as of April 1st of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1st of each year. Accordingly, the majority of taxes are collected in the fiscal year levied.

Source: District Records - Governmental Funds' Trial Balance

**DUVAL COUNTY PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

Governmental Activities (1)								
Fiscal Year Ending	General Obligation Bonds	State School Bonds	Certificates of Participation	Qualified Academy Zone Bonds	Qualified School Construction Bonds	Total Primary Government	Percentage of Personal Income (2)	Per Capita (2)
June 30, 2020	\$ -	\$ -	\$ 251,666,478	\$ 80,015,000	\$ 42,570,772	\$ 374,252,251	0.724%	\$ 379.77
June 30, 2019	-	18,000	260,868,109	80,015,000	44,344,966	385,246,075	0.926%	396.89
June 30, 2018	-	213,934	269,781,492	85,682,000	46,119,159	401,796,585	1.019%	421.67
June 30, 2017	-	365,000	251,563,624	85,682,000	47,899,000	385,509,624	1.021%	411.51
June 30, 2016	-	2,177,000	259,299,815	85,682,000	49,674,000	396,832,815	1.070%	429.64
June 30, 2015	-	7,085,735	269,104,868	85,682,000	51,454,000	413,326,603	1.100%	456.42
June 30, 2014	-	10,310,000	274,650,137	35,682,000	55,010,931	375,653,068	1.040%	425.45
June 30, 2013	-	13,400,000	265,209,919	35,682,000	55,019,807	369,311,726	1.097%	421.55
June 30, 2012	-	16,345,000	271,107,066	6,682,000	56,804,807	350,938,873	1.052%	403.50
June 30, 2011	-	19,155,000	276,764,213	6,682,000	58,589,807	361,191,020	1.073%	417.75

Source:

(1) District Records - Notes to the Basic Financial Statements

(2) Total Primary Government Debt divided by Personal Income and Population from Statistical Table "Demographics and Economic Statistics"

**DUVAL COUNTY PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	Population (1)	Students (2)	Assessed Value (3)	Gross General Obligation Bonded Debt (4)	Less Respective Debt Service Funds	Net General Obligation Bonded Debt	Ratio to Assessed Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student
June 30, 2020	985,460	130,229	\$ 75,467,031,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
June 30, 2019	970,672	129,123	69,451,978,710	-	-	-	0.00%	-	-
June 30, 2018	952,861	128,714	64,521,553,233	-	-	-	0.00%	-	-
June 30, 2017	936,811	128,723	60,455,083,000	-	-	-	0.00%	-	-
June 30, 2016	923,647	129,024	57,730,054,000	-	-	-	0.00%	-	-
June 30, 2015	905,574	128,533	55,030,932,000	-	-	-	0.00%	-	-
June 30, 2014	882,964	127,630	51,882,830,000	-	-	-	0.00%	-	-
June 30, 2013	876,075	126,763	52,449,458,000	-	-	-	0.00%	-	-
June 30, 2012	869,729	126,078	54,829,339,000	-	-	-	0.00%	-	-
June 30, 2011	864,601	125,176	58,831,009,000	-	-	-	0.00%	-	-

Population estimates for Duval County from the Florida Legislature, Office of Economic and Demographic Research.

General obligation bonded debt applies to all of Duval County.

Student enrollment figures provided by Duval County Public Schools Budget Services.

Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.

Gross general obligation bonded debt represents bonds payable from ad valorem taxes only.

**DUVAL COUNTY PUBLIC SCHOOLS
ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY
REQUIRED TO COVER
CERTIFICATES OF PARTICIPATION PAYMENTS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)
(Unaudited)**

Fiscal Year Ending	Assessed Taxable School Valuation (in thousands) (1)	Minimum Annual Lease Payment (2)	Millage Levy to Provide 1.00x Coverage (3)
June 30, 2020	\$ 75,467,031	\$ 23,492,292	0.324 mills
June 30, 2019	63,483,634	23,492,291	0.385 mills
June 30, 2018	64,521,553	29,091,629	0.470 mills
June 30, 2017	60,254,061	23,880,720	0.413 mills
June 30, 2016	57,730,054	24,169,145	0.436 mills
June 30, 2015	51,882,830	26,922,903	0.541 mills
June 30, 2014	51,882,830	26,157,699	0.525 mills
June 30, 2013	52,449,458	21,016,072	0.402 mills
June 30, 2012	54,829,339	21,051,569	0.404 mills
June 30, 2011	58,831,009	21,090,714	0.377 mills

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser for School Taxes.

(2) District Records - Notes to the Basic Financial Statements

Note:

(3) This number is calculated using 96 percent of the assessed taxable valuation.

DUVAL COUNTY PUBLIC SCHOOLS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2020
(Unaudited)

Name of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
City of Jacksonville	\$ 1,901,146,100	100%	\$ 1,901,146,100
Duval County Public Schools			
District direct debt:			
Certificates of Participation Payable	251,666,478	100%	251,666,478
Qualified Academy Zone Bonds	80,015,000	100%	80,015,000
Qualified School Construction Bonds	42,570,772	100%	42,570,772
School Bonds	18,000	100%	18,000
			<u>374,270,251</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,275,416,351</u></u>

Source: Duval County Public Schools - Business Services

City of Jacksonville Comprehensive Annual Financial Report for the period ending September 30, 2019

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the District's boundaries and dividing it by the City's total taxable assessed value.

**DUVAL COUNTY PUBLIC SCHOOLS
COMPUTATION OF LEGAL DEBT MARGIN ON BONDED DEBT
LAST TEN FISCAL YEARS**

(Unaudited)

	Fiscal Year Ending			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Assessed Value (1)	\$ 75,467,031	\$ 63,483,634,336	\$ 64,521,553,000	\$ 60,455,083,000
Debt Limit - 10 % of Net Assessed Taxable Property Value	\$ 7,546,703	\$ 6,348,363,434	\$ 6,452,155,300	\$ 6,045,508,300
Debt Applicable to Limit:				
Bonds Payable	\$ -	\$ -	\$ -	\$ -
Less: Amount available for Debt Service	-	-	-	-
Debt Applicable to Debt Limit	\$ -	\$ -	\$ -	\$ -
Legal Debt Margin	\$ 7,546,703	\$ 6,348,363,434	\$ 6,452,155,300	\$ 6,045,508,300
Applicable Debt as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser. See "Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years".

Note:

This schedule was previously presented as a requirement of Rule 6A-1.037(2) State Board of Education, Florida Administration Code, which established a legal debt limit of 10 percent of the assessed valuation of the District. Rule 6A-1.037(2) was repealed in March 2006, however, management believes this information may still be of value to users.

Fiscal Year Ending					
June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
\$ 57,730,054,000	\$ 55,030,932,000	\$ 51,882,830,000	\$ 52,449,458,000	\$ 54,829,339,000	\$ 58,831,009,000
\$ 5,773,005,400	\$ 5,503,093,200	\$ 5,188,283,000	\$ 5,244,945,800	\$ 5,482,933,900	\$ 5,883,100,900
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 5,773,005,400	\$ 5,503,093,200	\$ 5,188,283,000	\$ 5,244,945,800	\$ 5,482,933,900	\$ 5,883,100,900
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**DUVAL COUNTY PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	Population (1)	Personal Income (amounts in thousands) (1)	Per Capita Personal Income (1)	Median Age (1)	School Enrollment (2)	Cost Per Student	Unemployment Rate (3)
June 30, 2020	985,460	\$ 51,663,726	\$ 52,426	0.0	130,229	\$ 9,709	4.0%
June 30, 2019	970,672	41,594,654	42,851	36.2	129,123	9,684	3.4%
June 30, 2018	952,861	39,434,433	41,385	38.0	128,714	9,634	4.1%
June 30, 2017	936,811	37,743,087	40,289	36.5	128,723	9,633	4.6%
June 30, 2016	923,647	37,088,909	40,155	36.4	129,024	9,683	5.1%
June 30, 2015	905,574	37,580,871	41,500	36.3	129,025	9,559	6.0%
June 30, 2014	882,964	36,117,642	40,905	35.8	127,630	9,299	6.6%
June 30, 2013	876,075	34,704,611	39,614	35.8	126,763	8,820	7.4%
June 30, 2012	869,729	33,872,506	38,946	35.8	126,078	8,841	10.6%
June 30, 2011	864,601	33,370,358	38,596	35.8	125,176	9,405	11.7%

Sources:

- (1) The Florida Legislature's Office of Economic and Demographic Research
- (2) District Records - Budget Services Full Time Equivalency Report
- (3) Prior to 2014: The Florida Legislature's Office of Economic and Demographic Research; Beginning in 2014: Florida Department of Economic Opportunity

**DUVAL COUNTY PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
JACKSONVILLE METROPOLITAN STATISTICAL AREA (MSA)
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Employer	Fiscal Year Ending					
	June 30, 2020			June 30, 2011		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Naval Air Station, Jacksonville	24,000	1	4.94%	25,240	1	5.96%
Duval County Public Schools (1)	11,461	2	2.36%	14,480	2	3.42%
Baptist Health	10,650	3	2.19%	8,270	5	1.95%
Naval Station Mayport	9,000	4	1.85%	12,670	3	2.99%
Bank of America Merrill Lynch	7,700	5	1.59%	6,400	6	1.51%
City of Jacksonville	7,500	6	1.54%	8,820	4	2.08%
Mayo Clinic	6,400	7	1.32%	4,970	9	1.17%
Florida Blue	5,700	8	1.17%	6,000	7	1.42%
Southeastern Grocers	5,700	9	1.17%			0.00%
St. Vincent's Healthcare	5,400	10	1.11%			
UF Health Jacksonville	4,200	11	0.87%			0.00%
Citi	4,000	12	0.82%	5,000	8	1.18%
United Parcel Service				4,100	10	0.97%
Totals	101,711		20.93%	95,950		22.65%
All Others	356,032		79.07%	327,202		77.35%
Total Employment	485,440		100.00%	423,152		100.00%

(1) Includes full and part-time employees

Sources: City of Jacksonville
Jax USA
FDEO - Florida Jobs

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
ELEMENTARY SCHOOLS													
Abess Park	1997	118,273	-	612.22	662.76	707.83	777.95	769.12	751.50	749.22	765.52	738.12	663.30
Alimacani	1989	136,019	-	864.62	897.11	923.45	948.14	890.51	848.51	784.94	836.45	864.26	980.21
Arlington	1922	33,179	-	236.20	235.89	246.95	241.02	292.96	281.15	276.11	237.90	243.56	253.30
Arlington Heights	1965	60,849	-	288.75	305.15	351.09	379.40	409.92	424.24	483.26	467.72	461.16	447.04
Atlantic Beach	1940	46,796	-	508.88	481.84	473.72	471.70	438.67	406.39	453.40	458.04	478.38	489.18
Bartram Springs	2009	103,371	5	1,020.71	975.53	988.18	947.22	892.86	912.74	906.99	829.30	754.11	711.44
Bayview	1954	46,226	2	356.97	382.15	435.60	432.35	379.41	424.45	384.24	345.00	345.84	372.24
Beauclerc	1968	94,451	2	813.27	791.27	795.19	847.31	951.91	1,020.96	1,075.03	1,142.86	1,198.82	1,212.57
Biltmore	1951	67,179	5	288.86	292.59	273.19	281.57	339.40	298.41	345.58	337.90	317.32	303.51
Biscayne	2003	82,130	-	701.46	681.39	686.66	722.75	662.84	648.31	598.89	590.29	605.18	573.62
Brentwood	1915	57,846	-	314.93	313.42	291.66	306.31	305.39	314.07	331.34	300.28	354.86	375.12
Brookview	1962	61,713	1	502.57	534.03	569.15	653.15	734.84	743.71	739.19	752.90	734.06	733.88
Richard L. Brown	1953	75,923	-	340.82	335.01	342.71	308.82	363.35	511.38	490.22	513.18	494.13	515.50
George W. Carver	1958	54,546	-	310.09	297.76	308.48	385.18	326.41	330.83	324.20	332.54	393.30	378.60
Cedar Hills	1956	53,442	4	507.87	536.71	539.33	548.76	467.19	445.83	428.09	376.26	404.60	431.49
Central Riverside	1916	55,482	-	373.62	354.48	363.61	360.72	368.18	382.33	397.11	337.02	342.00	346.00
Chaffee Trail	2007	100,244	-	731.75	730.35	739.18	732.32	736.60	742.78	735.31	778.05	752.13	719.78
Chet's Creek	1997	122,848	10	1,224.87	1,280.54	1,321.74	1,270.06	1,298.79	1,305.12	1,276.68	1,258.38	1,240.99	1,337.71
Chimney Lakes	1989	134,742	4	1,077.13	1,062.02	1,077.81	1,044.47	1,064.40	1,096.64	1,107.26	1,183.09	1,167.60	1,124.35
Crown Point	1981	121,257	2	903.47	863.71	838.85	905.11	960.26	1,044.42	1,047.39	1,055.18	1,062.72	1,162.49
Crystal Springs	1989	145,243	4	1,010.65	1,025.21	1,051.03	1,062.56	1,053.71	1,030.22	1,028.98	1,100.32	1,089.11	1,180.72
R. V. Daniels	1965	41,640	-	368.08	329.51	323.05	353.79	323.72	258.80	255.53	250.50	299.51	314.50
Dinsmore	1931	63,944	-	546.13	520.25	479.49	491.17	483.24	505.60	486.54	513.44	554.18	524.78
Don Brewer	2002	86,243	-	457.30	513.01	539.00	547.70	564.87	560.29	536.74	518.39	502.09	513.38
Englewood	1955	46,661	3	523.59	481.56	445.46	489.61	485.03	471.01	420.48	431.14	435.29	424.26
Enterprise Learning Academy	1998	127,963	3	781.58	811.71	832.34	766.12	799.66	780.12	731.76	765.18	767.74	809.86
St. Clair Evans Academy	1952	62,393	-	325.73	381.00	383.20	368.50	375.89	435.56	455.60	464.04	439.00	470.76
Joseph Finegan	1969	72,696	-	337.48	375.12	375.36	407.90	407.12	400.00	417.67	423.49	454.30	427.99
Fishweir	1917	44,013	2	431.44	431.06	442.58	440.06	425.61	431.24	409.82	410.54	426.53	428.16
Ft. Caroline	1965	68,446	7	587.80	537.97	589.86	641.10	666.87	561.10	529.74	533.06	576.10	578.18
Garden City	1951	56,250	6	462.39	439.26	436.70	407.61	473.12	503.77	507.82	515.38	586.86	614.99
Greenfield	1963	51,989	5	585.11	626.53	561.88	562.07	523.58	493.46	522.42	523.27	516.76	552.19
Greenland Pines	1991	121,233	-	738.51	745.90	785.62	770.65	771.94	796.95	890.19	894.43	903.19	938.70
Gregory Drive	1967	73,402	3	599.11	596.06	679.33	761.57	761.01	733.29	774.93	801.18	744.84	708.25
Hendricks Avenue	1942	77,811	8	663.48	645.71	674.34	687.36	690.89	700.57	697.85	682.41	702.09	679.74
Highlands	1958	66,491	-	412.74	425.53	422.52	443.96	434.42	400.52	355.69	369.63	392.48	385.77
Hogan-Spring Glen	1940	52,282	-	370.23	324.33	299.90	301.64	297.48	332.03	354.70	336.74	354.56	414.72
Holiday Hill	1958	77,839	5	541.43	590.01	613.70	630.57	635.50	664.69	632.51	656.79	645.03	633.76
S. A. Hull	1965	41,549	-	221.86	269.14	250.80	232.26	249.01	228.29	238.80	221.81	272.95	267.55
Hyde Grove	1960	51,568	12	438.23	476.55	437.97	373.40	528.48	464.67	447.83	459.66	385.36	421.83
Hyde Park	1950	56,570	-	242.28	282.67	350.11	328.01	392.36	420.27	409.98	399.14	450.64	432.32
J. Allen Axson	2004	62,369	-	456.50	458.16	469.72	486.20	480.23	452.37	453.04	436.84	443.44	437.62
Stonewall Jackson	1965	35,311	-	273.65	297.35	268.59	289.24	290.19	347.11	339.72	279.54	291.35	271.56
Jacksonville Beach	1940	74,744	-	596.03	587.53	603.21	602.58	598.55	606.06	612.66	613.12	630.19	614.14
Jacksonville Heights	1964	81,974	4	588.77	710.97	717.92	751.96	576.00	597.65	642.75	774.65	848.25	851.17

DUVAL COUNTY PUBLIC SCHOOLS
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(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
Thomas Jefferson	1926	56,144	5	486.92	490.27	516.59	514.57	528.82	552.29	551.12	561.40	555.86	533.65
John C. Stockton	1955	47,822	10	462.45	476.02	487.76	494.13	519.05	508.31	534.57	521.11	546.24	530.62
Mamie Agnes Jones	1964	49,299	-	343.04	330.27	340.55	398.05	421.25	395.79	376.50	405.36	406.73	385.84
Grasp Academy	1961	46,265	-	302.17	311.35	329.77	330.90	227.55	230.68	270.78	273.07	245.84	260.05
Kernan Trail	2002	49,209	1	689.25	710.86	717.87	700.31	690.39	646.94	654.61	630.10	617.48	818.13
Martin Luther King	1962	62,459	2	336.80	368.31	366.73	401.44	457.80	439.86	430.45	412.11	431.64	402.52
Kings Trail	1958	49,209	4	392.19	412.38	422.30	391.29	434.34	458.33	446.60	485.86	461.24	454.51
Henry F. Kite	1928	38,060	-	298.86	228.60	222.24	267.31	265.51	258.42	290.32	309.26	340.26	379.34
Lake Forest	1949	75,262	-	295.22	297.18	365.10	383.12	409.47	411.01	441.99	440.04	454.40	465.91
Lake Lucina	1954	53,428	2	295.23	321.84	354.33	418.90	380.33	360.86	372.31	335.99	340.66	392.02
Smart Pope Livingston	1954	109,525	-	386.16	383.65	364.11	399.24	446.88	423.76	440.11	449.58	420.08	379.08
Lone Star	1967	64,297	3	451.61	479.86	572.29	618.79	577.32	642.61	679.82	675.97	693.90	681.23
Long Branch	1917	46,282	-	123.87	164.91	176.40	200.58	227.84	242.64	223.16	247.52	206.58	174.42
Loretto	1931	104,114	13	992.41	1,010.28	1,040.43	1,077.90	1,049.34	1,063.09	1,099.42	1,109.50	1,166.54	1,158.25
Love Grove	1951	71,565	-	411.67	388.68	372.62	388.25	389.36	426.41	484.38	447.99	453.97	465.73
John Love	1951	38,494	-	171.50	155.62	175.82	198.51	213.55	212.41	186.50	184.24	158.14	183.34
Mandarin Oaks	1988	143,091	-	1,070.64	1,016.42	1,059.74	1,117.65	1,140.27	1,136.41	1,146.11	1,163.15	1,121.31	1,159.60
Sallye B. Mathis	1956	66,546	-	416.06	394.75	426.16	419.25	378.63	385.97	399.73	345.91	379.73	369.04
Mayport	1964	80,889	-	527.34	486.60	448.51	446.86	443.32	418.66	375.25	378.63	399.66	366.46
Merrill Road	1963	72,463	-	571.24	623.93	570.93	564.14	643.54	644.04	662.91	642.38	649.94	618.46
Annie R. Morgan	1916	52,284	4	294.48	344.69	374.96	377.36	387.52	370.18	353.44	387.25	368.05	376.39
Neptune Beach	1981	117,547	-	862.47	821.94	860.16	900.92	872.06	897.49	926.24	846.89	891.14	927.11
New Berlin	2006	138,434	10	1,224.35	1,189.97	1,182.23	1,132.13	1,188.71	1,168.08	1,159.60	1,086.51	1,025.48	1,003.17
Normandy Village	1962	60,967	3	385.87	380.90	385.63	375.12	365.00	424.53	443.81	429.16	446.83	525.73
Oak Hill Academy	1960	76,214	-	203.14	158.92	155.45	111.09	504.91	516.41	572.78	591.01	561.51	576.25
Oceanway	2002	81,081	-	625.40	638.18	591.30	641.11	588.84	567.88	566.01	559.50	611.08	626.18
Ortega	1923	33,993	6	324.74	312.98	338.31	325.39	388.06	396.57	421.03	414.02	366.30	326.24
Parkwood Heights	1959	45,544	-	302.61	345.05	340.21	394.44	419.73	423.65	404.51	394.60	416.60	456.66
Rufus E. Payne	1963	55,077	-	253.70	266.31	304.06	284.25	288.95	293.55	322.61	345.40	382.32	402.90
Rutledge H. Pearson	1956	55,537	-	216.26	254.90	273.86	273.54	276.67	281.53	249.02	277.32	275.50	224.26
Pickett	1958	30,856	-	194.86	195.74	205.14	214.78	203.26	207.62	212.04	203.26	229.67	243.10
Pine Estates	1969	31,085	2	217.86	269.13	262.53	249.39	257.46	287.93	274.26	311.24	283.00	306.54
Pine Forest	1960	50,929	1	424.54	440.23	422.77	460.83	432.39	435.55	483.55	496.34	505.02	505.53
Pinedale	1956	96,339	-	468.98	488.22	469.98	437.86	379.49	362.55	344.59	338.64	335.18	380.61
Ramona Boulevard	1951	54,228	2	353.41	386.97	413.13	461.75	421.79	421.74	411.07	331.00	411.98	429.92
Reynolds Lane	1957	76,109	-	271.42	307.58	326.71	286.42	227.36	243.50	275.02	292.00	310.03	302.78
Andrew Robinson	1990	124,289	-	676.10	741.02	656.28	713.22	595.41	606.10	664.62	719.08	715.61	782.41
Sabal Palm	1989	144,731	2	925.90	953.09	968.60	1,040.70	1,033.72	1,009.13	1,039.52	1,022.25	1,042.83	1,197.23
San Jose	1952	74,963	10	713.57	734.53	737.84	808.02	772.79	815.79	803.83	818.97	776.10	774.49
San Mateo	1962	52,857	9	597.41	629.64	634.40	635.24	648.81	729.49	776.74	748.67	742.40	728.81
San Pablo	1951	63,628	4	457.50	463.00	530.73	539.41	528.36	565.49	579.58	531.52	501.26	475.20
Seabreeze	1962	48,950	6	525.73	560.30	571.33	611.37	596.96	664.99	636.77	623.58	645.88	618.13
Louis Sheffield	1965	64,799	16	773.72	747.69	790.05	800.32	829.47	828.42	786.24	841.16	837.20	850.76
Southside Estates	1948	75,295	-	496.73	485.70	476.68	527.14	503.27	530.93	503.33	492.67	438.02	478.62
Spring Park	1942	50,976	-	435.77	414.89	439.92	417.92	391.43	410.34	395.05	368.28	307.30	277.26
Sadie Tillis	1945	69,177	6	432.09	486.26	488.09	496.17	540.03	536.55	595.15	611.52	535.00	532.14

DUVAL COUNTY PUBLIC SCHOOLS
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				2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
Timucuan	1956	69,337	6	441.38	504.73	516.78	537.92	544.45	541.06	555.73	564.57	621.82	649.89
Susie Tolbert	1951	58,707	-	332.96	407.05	435.04	382.20	330.80	286.95	284.99	322.00	366.00	356.00
Twin Lakes	1998	132,038	8	929.07	866.23	853.99	834.05	856.38	858.46	922.63	1,015.97	1,177.64	1,306.84
Ruth N. Upson	1916	53,884	-	380.76	399.58	414.06	395.12	435.69	419.56	440.12	405.17	401.04	355.92
Venetia	1929	46,434	2	443.79	436.03	444.57	436.75	405.91	411.38	427.91	383.97	421.33	402.43
Waterleaf	2011	103,512	-	734.75	733.32	761.34	795.25	806.14	750.47	688.55	634.62	550	-
West Riverside	1911	37,092	-	273.89	269.50	266.89	260.70	281.25	280.12	291.96	330.11	340.86	322.68
Whitehouse	1926	70,704	5	429.14	466.53	431.98	468.67	503.81	486.57	452.08	450.62	442.08	507.25
Windy Hill	1955	64,440	9	495.32	506.14	554.17	578.65	615.71	627.71	654.44	602.74	535.11	572.28
Woodland Acres	1956	89,567	-	563.83	601.98	590.51	675.63	775.68	776.28	736.41	632.27	603.48	531.54
Carter G. Woodson	1966	54,925	-	389.30	443.42	397.50	460.39	477.85	570.94	568.80	507.18	432.00	440.00
North Shore	1942	154,113	-	729.39	623.64	644.11	725.52	657.12	625.20	614.17	592.11	525.61	931.35
Total Elementary				52,365.98	53,223.57	54,149.60	55,559.83	56,119.29	56,598.59	57,217.99	57,026.39	57,321.32	58,145.17
KINDERGARTEN - GRADE 8 SCHOOLS													
John E. Ford	1954	114,060	-	637.29	635.66	630.81	638.59	595.80	620.86	667.49	711.14	696.78	727.64
Westview	2009	166,199	-	1,203.88	1,252.96	1,235.66	1,261.92	1,232.75	1,215.39	1,151.71	1,172.52	1,187.16	1,008.98
Total Kindergarten - Grade 8 Schools				1,841.17	1,888.62	1,866.47	1,900.51	1,828.55	1,836.25	1,819.20	1,883.66	1,883.94	1,736.62
MIDDLE SCHOOLS													
Arlington	1962	156,309	-	746.16	737.47	786.18	832.47	823.58	876.98	737.01	794.50	820.39	835.50
Jefferson Davis	1961	114,587	-	958.50	987.60	884.47	726.85	942.90	822.93	1,056.49	1,144.50	1,177.00	1,233.50
Alfred I. duPont	1942	139,062	-	832.72	888.45	852.24	758.60	686.13	765.85	816.22	818.54	847.00	881.00
Duncan U. Fletcher	1936	151,113	-	1,295.07	1,306.64	1,353.46	1,287.68	1,268.30	1,207.88	1,134.55	1,150.00	1,147.50	1,186.01
Ft. Caroline	1966	98,214	-	715.83	736.93	642.27	482.48	465.59	512.05	665.09	742.50	751.50	819.50
Matthew Gilbert	1926	123,054	-	628.18	403.49	433.90	443.34	500.01	458.60	474.83	535.50	529.00	535.50
Highlands	1969	125,415	-	889.02	912.60	811.98	753.50	817.02	835.19	901.00	893.52	854.54	896.03
James Weldon Johnson	1954	138,235	-	983.59	963.27	979.08	996.86	1,001.43	1,051.39	1,067.41	1,076.00	1,076.50	1,043.50
Kernan	2002	169,696	-	1,211.50	1,176.47	1,145.78	1,178.91	1,167.37	1,154.72	1,213.64	1,247.24	1,285.52	1,301.50
Kirby-Smith	1923	199,726	-	824.33	824.94	846.54	873.65	880.70	923.95	937.19	936.00	893.00	878.52
Lake Shore	1942	129,479	18	988.82	977.11	1,202.83	1,223.40	1,155.18	1,163.07	1,216.33	1,211.50	1,252.94	1,169.50
Landmark	1989	234,514	-	1,322.34	1,421.76	1,530.96	1,421.84	1,235.59	1,210.07	1,172.65	1,279.92	1,353.92	1,378.00
Julia E. Landon	1926	114,660	-	853.68	753.42	751.78	762.01	744.88	756.37	741.41	714.28	728.00	722.00
Lavilla School of the Arts	2000	118,017	-	993.38	1,017.04	1,001.39	1,034.27	1,072.99	1,090.45	1,109.70	1,096.00	1,089.50	1,092.00
Mandarin	1989	225,034	-	1,378.80	1,416.72	1,461.72	1,502.57	1,436.78	1,463.99	1,328.49	1,448.10	1,499.08	1,612.96
Mayport	1977	142,154	-	773.66	798.69	839.91	831.41	802.24	828.11	847.09	829.51	825.53	758.00
Northwestern	1957	108,795	-	236.93	593.69	533.81	543.76	517.64	426.47	446.49	502.00	539.50	437.00
Oceanway	1938	139,143	-	1,071.23	962.09	958.55	947.48	1,117.86	1,174.44	1,226.09	1,252.01	1,262.03	1,222.95
Jean Ribault	1960	115,760	-	740.34	767.32	709.68	634.97	592.19	612.86	630.34	643.00	600.51	574.52
Southside	1959	133,330	-	951.03	883.40	832.71	804.92	745.63	741.02	737.36	906.50	909.96	970.04
Joseph Stilwell	1964	117,018	-	733.53	782.04	766.49	782.94	783.32	842.43	861.41	993.46	1,141.20	1,028.96
JEB Stuart	1959	119,484	-	764.43	686.81	621.49	538.94	595.98	776.85	835.78	843.00	880.69	792.00
Twin Lakes	1998	209,740	-	1,231.50	1,163.34	1,198.14	1,209.74	1,184.18	1,290.36	1,280.15	1,387.52	1,486.81	1,511.51
Young Men's & Young Women's Leadership Academy	1967	160,940	-	513.50	506.29	517.17	482.28	485.72	477.85	583.32	722.00	686.50	331.00
Total Middle Schools				21,638.07	21,667.58	21,662.53	21,054.87	21,023.21	21,463.88	22,020.04	23,167.10	23,638.12	23,211.00

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
MIDDLE/SENIOR - GRADE 6-12													
Darnell-Cookman	1953	147,866	18	1,112.22	1,086.75	1,012.96	1,124.95	1,126.45	1,193.09	1,137.69	1,191.43	1,099.27	1,056.52
Baldwin Middle/Senior	1919	113,942	6	1,288.41	1,224.23	1,178.66	1,182.46	1,103.61	1,084.87	1,050.45	1,103.73	1,125.69	1,116.01
Total Middle/Senior Schools				2,400.63	2,310.98	2,191.62	2,307.41	2,230.06	2,277.96	2,188.14	2,295.16	2,224.96	2,172.53
HIGH SCHOOLS													
Atlantic Coast	2010	302,640	-	2,264.97	2,196.51	2,271.89	2,138.81	2,008.33	1,931.06	1,960.47	2,040.72	2,009.83	1,315.57
Douglas Anderson School of the Arts	1922	192,708	-	1,127.24	1,134.21	1,077.28	1,111.21	1,150.44	1,183.33	1,171.32	1,179.02	1,138.24	1,158.33
Englewood	1955	220,580	1	1,923.00	1,787.29	1,817.82	1,768.36	1,742.54	1,745.29	1,765.57	1,778.34	1,733.48	1,832.23
First Coast	1989	327,516	7	2,048.60	1,995.83	1,889.57	1,884.94	1,925.13	2,031.90	2,213.83	2,254.23	2,095.26	2,090.80
Duncan U. Fletcher	1964	202,575	21	1,993.75	2,051.27	1,965.13	2,031.47	2,035.05	2,092.93	2,084.28	2,160.90	2,200.02	2,203.53
Andrew Jackson	1926	157,370	4	788.06	635.45	429.53	520.01	689.95	710.05	680.16	798.00	806.52	1,000.79
Robert E. Lee	1926	218,140	-	1,610.12	1,643.15	1,800.28	1,783.03	1,893.46	2,039.88	1,775.24	1,785.58	1,677.74	1,739.21
Mandarin	1989	331,565	20	2,323.36	2,330.30	2,401.22	2,452.93	2,337.86	2,285.93	2,455.68	2,600.22	2,759.35	2,763.16
Terry Parker	1955	207,069	12	1,508.96	1,541.17	1,532.84	1,713.83	1,677.86	1,514.21	1,506.62	1,558.35	1,607.95	1,531.65
Paxon School for Advanced Studies	1953	171,623	3	1,406.66	1,415.85	1,433.86	1,387.55	1,430.77	1,493.47	1,453.11	1,415.46	1,454.08	1,529.54
Frank H. Peterson Academies of Tech	1979	374,611	-	1,168.57	1,183.31	1,142.53	1,119.02	1,147.56	1,089.48	1,016.76	1,052.53	1,101.95	1,151.55
William Raines	1965	216,423	-	1,416.61	1,319.96	1,373.68	1,221.70	1,017.73	1,031.64	1,017.72	990.01	947.73	975.28
A. Philip Randolph Academies of Tech	1979	240,629	-	431.78	435.50	374.89	340.77	380.60	409.63	490.54	562.53	649.34	838.56
Jean Ribault	1955	210,631	1	1,219.63	1,287.87	1,383.23	1,306.57	1,221.85	1,105.44	1,169.31	1,076.53	973.17	995.51
Sandalwood	1971	309,634	20	2,669.26	2,683.42	2,637.89	2,511.39	2,574.99	2,691.67	2,832.42	2,896.48	3,002.59	2,768.67
Stanton College Preparatory	1953	156,851	8	1,514.11	1,534.04	1,573.77	1,530.31	1,458.15	1,497.76	1,465.37	1,528.89	1,572.07	1,605.12
Westside (e)	1966	190,831	15	1,458.86	1,515.80	1,545.57	1,439.46	1,467.73	1,377.77	1,302.13	1,266.19	1,165.31	1,287.32
Edward White	1971	215,384	4	1,448.99	1,428.86	1,282.20	1,426.96	1,618.67	1,594.15	1,573.61	1,718.06	1,791.46	1,947.85
Samuel W. Wolfson	1965	196,810	2	732.09	687.88	751.30	903.45	1,076.21	1,181.46	1,266.51	1,369.05	1,460.89	1,596.06
Total High Schools				29,054.62	28,807.67	28,684.48	28,591.77	28,854.88	29,007.05	29,200.65	30,031.09	30,146.98	30,330.73
SPECIALITY SCHOOLS													
Alden Road Exceptional Child Center	1973	49,799	3	177.56	179.40	184.44	189.39	181.77	169.93	164.68	162.50	177.50	192.50
Grand Park Career Center	1915	31,202	14	124.31	140.34	103.77	152.16	151.90	174.53	229.26	212.53	175.50	166.00
Marine Science Center	1927	13,510	-	56.14	53.02	52.47	44.39	43.90	40.65	43.67	43.00	39.00	37.50
Mt. Herman Exceptional Child Center	1964	75,760	-	139.72	152.16	143.02	149.98	150.77	140.46	134.70	139.44	149.95	147.50
Palm Avenue Exceptional Child Center	1970	43,553	4	160.44	146.35	146.48	143.52	144.64	128.91	140.47	137.00	139.00	136.82
Mattie V. Rutherford Alternative	1898	38,870	2	81.57	84.87	86.55	93.58	113.54	125.81	106.32	108.50	104.00	124.00
Total Specialty Schools				739.74	756.14	716.73	773.02	786.52	780.29	819.10	802.97	784.95	804.32

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
CHARTER SCHOOLS													
Biscayne High School	(a)	(a)	N/A	187.65	196.97	155.25	199.20	189.23	182.35	93	-	-	-
BridgePrep Academy Duval County	(a)	(a)	N/A	599.49	459.46	301	-	-	-	-	-	-	-
Duval Charter at Baymeadows	(a)	(a)	N/A	1,280.76	1,322.93	1,250.50	1,203.41	1,273.69	1,276.35	1,283.24	1,242.00	808	-
Duval Charter High School at Baymeadows	(a)	(a)	N/A	485.87	517.35	445.64	428.73	515.11	473.66	362.74	197.50	54	-
Duval Charter Scholars Academy	(a)	(a)	N/A	561.41	567.24	577.71	592.12	555.71	496.77	635.94	733.00	713.00	567
Duval Charter School at Coastal	(a)	(a)	N/A	1,082.56	878.22	552	-	-	-	-	-	-	-
Duval Charter at Flagler Center	(a)	(a)	N/A	892.42	869.36	779.05	627.13	424	-	-	-	-	-
Duval Charter at Mandarin	(a)	(a)	N/A	931.93	895.74	938.64	986.50	913.84	632	-	-	-	-
Duval Charter at Southside	(a)	(a)	N/A	995.34	911.29	844.03	903.58	820.81	513	-	-	-	-
Duval Charter School at Westside	(a)	(a)	N/A	991.26	979.95	855.30	815.47	850.95	728.76	657	-	-	-
Duval Mycro School of Integrated Academics and Technologies Inc.	(a)	(a)	N/A	237.19	234.92	183.79	219.77	220.59	233.66	235.76	146	-	-
Florida Cyber Charter School	(a)	(a)	N/A	682.45	652.32	331.36	307.36	172.07	179.73	93.18	-	-	-
Global Outreach Charter Academy	(a)	(a)	N/A	989.67	815.19	801.99	824.83	684.80	611.18	438.22	413.00	400.50	370.50
KIPP Impact Middle (b)	(a)	(a)	N/A	-	-	0.00	283.18	378.05	366.80	345.91	259.50	168.50	92
KIPP Jacksonville, Inc. (b)	(a)	(a)	N/A	1,317.40	1,173.45	297.98	152.99	52.00	-	-	-	-	-
Kipp Voice/Kipp Impact (b)	(a)	(a)	N/A	-	-	778.32	498.42	405.44	298.15	197.96	100	-	-
Lone Star High School	(a)	(a)	N/A	217.25	258.04	171.91	194.35	229.41	300.62	302.20	260.00	325.50	210
River City Science Academy	(a)	(a)	N/A	893.98	861.31	889.78	882.60	829.66	821.83	826.11	750.86	587.00	550.50
River City Science Academy K-5	(a)	(a)	N/A	526.48	504.14	461.99	390.58	372.73	358.45	350.35	332.00	238.50	222
River City Science Academy Innovations	(a)	(a)	N/A	592.17	596.25	545.01	451.22	356.06	168.47	143	-	-	-
River City Science Academy Mandarin	(a)	(a)	N/A	890.91	830.24	567.47	275	-	-	-	-	-	-
San Jose Academy	(a)	(a)	N/A	160.11	112.50	123.66	127.02	226.91	242.45	181	-	-	-
San Jose Preparatory High School	(a)	(a)	N/A	238.01	223.29	179.96	163.54	182.54	130.56	47	-	-	-
School for Accelerated Learning and Technologies Inc. (c)	(a)	(a)	N/A	140.06	185.07	167.77	145.11	133.70	125.86	125.45	153.55	165.54	183.53
School of Success Academy (SOS)	(a)	(a)	N/A	168.02	171.34	175.96	169.03	182.48	127.42	127.75	217.50	281.00	297.53
Seacoast Charter Academy Inc.	(a)	(a)	N/A	467.15	448.75	459.97	436.78	311.18	296.42	257.50	220.38	182	-
Seaside Charter School K-8	(a)	(a)	N/A	499.99	463.85	169	-	-	-	-	-	-	-
Seaside Charter North Campus				153.21									
Seaside Community Charter School	(a)	(a)	N/A	284.78	228.61	268.40	247.91	187.50	142.00	89	-	-	-
Somerset Academy Eagle Campus (Elem)	(a)	(a)	N/A	260.50	63.00	95.50	128.50	158.05	227.22	263.18	289.10	226.04	207
Somerset Academy Middle Eagle Campus	(a)	(a)	N/A	156.03	125.04	144.94	110.64	47.50	107.65	138.97	137.50	106.50	89
Somerset Preparatory K-8 (c)	(a)	(a)	N/A	-	182.50	259.92	449.48	466.81	358.13	193	-	-	-
Tiger Academy	(a)	(a)	N/A	226.51	232.29	215.82	222.15	215.25	210.10	217.00	221.00	186.14	144.00
Waverly Academy	(a)	(a)	N/A	93.31	98.52	112.37	133.82	168.69	175.52	207.42	150.51	83	-
Wayman Academy of the Arts	(a)	(a)	N/A	244.79	278.00	292.35	291.25	288.32	324.17	340.34	337.00	336.54	266.00
Total Charter Schools				17,448.66	16,337.13	14,394.56	12,861.66	11,812.99	10,109.07	8,859.83	6,669.87	5,203.24	3,326.49

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
OTHER PROGRAMS													
AMI Kids Jacksonville	(a)	(a)	N/A	24.70	55.53	61.71	56.87	52.19	50.91	46.14	31.72	63.23	72.96
Bridge to Success	(a)	(a)	N/A	597.85	677.29	725.12	668.68	398.78	512.59	729.54	122.00	90	-
Duval Academy	(a)	(a)	N/A	19.82	27.25	33.06	32.98	33.20	28.70	29.62	22.47	30.47	27.51
Duval Regional Juvenile Detention	(a)	(a)	N/A	82.30	80.51	119.44	118.80	116.10	136.70	125.07	130.69	130.48	129.27
Duval Virtual Instruction	(a)	(a)	N/A	132.33	163.65	178.75	192.73	192.81	196.99	196.45	114.45	58.00	103.57
Duval Virtual Academy Franchise	(a)	(a)	N/A	0.99	2.13	2.03	19.10	4.75	2.86	1.66	221.00	229.57	201
ESE Pre Kindergarten Disability	(a)	(a)	N/A	20.91	15.14	20.57	21.53	18.89	16.19	20.44	18.44	14.32	10.68
Family Empowerment Scholarship	(a)	(a)	N/A	901.56									
Gateway Community Services	(a)	(a)	N/A	22.22	19.17	18.69	23.02	26.19	26.30	22.11	27.00	24.00	20.00
Hospital/Homebound	(a)	(a)	N/A	48.92	49.25	55.42	56.01	52.40	65.57	92.00	88.52	43.87	28.97
Impact Halfway House	(a)	(a)	N/A	22.83	28.89	27.62	27.99	27.98	26.68	27.70	26.26	25.81	29.89
McKay	(a)	(a)	N/A	2,640.50	2,751.00	2,907.50	3,066.50	3,140.29	3,119.53	3,026.27	3,032.00	2,820.00	2,691.90
PACE Center for Girls	(a)	(a)	N/A	83.40	83.37	77.17	80.65	98.39	102.26	82.66	90.17	98.42	107.10
Pre-Trial Detention Center	(a)	(a)	N/A	63.61	51.13	49.71	64.87	76.79	66.20	63.22	72.00	93.50	106.00
Teen Parent Service Center	(a)	(a)	N/A	48.94	87.50	90.00	100.80	195.50	217.40	224.48	247.50	273.00	303.50
Youth Development Programs	(a)	(a)	N/A	29.13	39.13	37.41	36.89	38.88	30.66	32.85	33.00	47.51	34.51
Total Other Programs				4,740.01	4,130.94	4,404.20	4,567.42	4,473.14	4,599.54	5,505.51	4,886.60	4,717.22	4,540.08
CLOSED													
Acclaim Academy Duval Center	(a)	(a)	N/A	-	-	-	-	-	287.35	280	-	-	-
Jacksonville Youth Center	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	12.43
James Weldon Johnson Academic	(a)	(a)	N/A	-	-	-	-	409.20	418.06	445.30	87.00	42	-
Bank of America	(a)	(a)	N/A	-	-	-	-	-	-	-	-	157.44	170.96
Catapult Academy	(a)	(a)	N/A	-	-	644.00	926.45	882.60	511.84	340.00	495.53	606.02	646.53
Murray Hill High	(a)	(a)	N/A	-	-	-	-	-	244.74	280.42	320.50	206	-
Pathways Academy High	(a)	(a)	N/A	-	-	-	-	-	-	126.37	165.97	135.94	127.50
Paxon Middle	1955	137,837	N/A	-	-	-	-	-	-	-	-	-	725.98
Scholar Preparatory Academy	(a)	(a)	N/A	-	-	-	-	-	30	-	-	-	-
Somerset Academy High	(a)	(a)	N/A	-	-	-	-	30.44	29.55	21.94	23	-	-
Tiger S.H.O.P.	(a)	(a)	N/A	-	-	-	-	-	-	-	26.85	27.02	26.96
Valor Academy of Leadership Middle	(a)	(a)	N/A	-	-	0.00	68.79	175.23	102	-	-	-	-
Valor Academy of Leadership High	(a)	(a)	N/A	-	-	0.00	31.45	58.12	32	-	-	-	-
Virtue Arts & Science Middle	(a)	(a)	N/A	-	-	0.00	57.23	90	-	-	-	-	-
Virtue Arts & Science High	(a)	(a)	N/A	-	-	0.00	23.02	40	-	-	-	-	-
West Jacksonville	1929	44,610	N/A	-	-	-	-	210.72	205.71	224.95	211.50	227.56	234.14
Total Closed				-	-	644.00	1,106.94	1,896.31	1,860.44	1,718.90	1,330.35	157.44	909.37
Total District FTE Data				130,228.88	129,122.63	128,714.19	128,723.43	129,024.95	128,533.07	127,630.46	126,762.84	126,078.17	125,176.31

Source: District Records - Facilities Department FISH Report and Budget Services Full Time Equivalency Report

(a) Information not available

(b) KIPP Voice/KIPP Impact combined with KIPP Jacksonville K-8, Inc. for the 2018-2019 fiscal year.

DUVAL COUNTY PUBLIC SCHOOLS
OPERATIONAL, ENTITLEMENTS, AND GRANT EXPENSES
PER FTE BY SCHOOL
FOR THE YEAR ENDED JUNE 30, 2020
(Unaudited)

	<u>Expenses</u>	<u>FTE</u>	<u>Expenses Per FTE</u>	<u>Grade</u>
Elementary Schools				
Abess Park Elementary School	\$ 5,331,950	612.22	\$ 8,709	A
Alimacani Elementary School	6,073,566	864.62	7,025	A
Andrew A. Robinson Elementary	5,884,598	676.10	8,704	C
Annie R. Morgan Elementary School	2,214,171	294.48	7,519	D
Arlington Elementary School	2,080,203	236.20	8,807	D
Arlington Heights Elementary School	2,315,031	288.75	8,017	B
Atlantic Beach Elementary School	4,308,174	508.88	8,466	A
Bartram Springs Elementary	6,853,756	1,020.71	6,715	A
Bayview Elementary School	4,001,523	356.97	11,210	B
Beauclerc Elementary School	5,792,861	813.27	7,123	B
Biltmore Elementary School	3,800,627	288.86	13,157	C
Biscayne Elementary School	5,608,942	701.46	7,996	A
Brentwood Elementary School	2,633,855	314.93	8,363	C
Brookview Elementary School	3,486,174	502.57	6,937	C
Cedar Hills Elementary School	3,505,633	507.87	6,903	C
Central Riverside Elem. School	3,018,957	373.62	8,080	B
Chaffee Trail Elementary	5,548,382	731.75	7,582	B
Chet's Creek Elementary School	8,247,986	1,224.87	6,734	A
Chimney Lakes Elementary School	7,130,703	1,077.13	6,620	A
Crown Point Elementary School	6,376,154	903.47	7,057	B
Crystal Springs Elem. School	7,893,060	1,010.65	7,810	B
Dinsmore Elementary School	3,632,517	546.13	6,651	A
Don Brewer Elementary School	3,814,227	457.30	8,341	C
Englewood Elementary School	3,623,486	523.59	6,920	C
Enterprise Learning Academy	5,778,351	781.58	7,393	C
Fishweir Elementary School	3,610,769	431.44	8,369	A
Fort Caroline Elementary School	4,010,543	587.80	6,823	B
Garden City Elementary School	3,065,924	462.39	6,631	C
George Washington Carver Elem.	2,696,631	310.09	8,696	D
Grasp Academy	3,248,873	302.17	10,752	(a)
Greenfield Elementary School	4,785,890	585.11	8,179	B
Greenland Pines Elementary School	6,450,665	738.51	8,735	A
Gregory Drive Elementary School	4,100,702	599.11	6,845	C
Hendricks Avenue Elementary School	4,512,009	663.48	6,801	A
Henry F. Kite Elementary School	2,224,024	298.86	7,442	A
Highlands Elementary School	4,097,415	412.74	9,927	C
Hogan-Spring Glen Elementary School	2,937,941	370.23	7,935	A
Holiday Hill Elementary School	5,162,537	541.43	9,535	B
Hyde Grove Elementary School	4,192,676	438.23	9,567	(a)
Hyde Park Elementary School	2,502,060	242.28	10,327	C
J. Allen Axson Elementary School	4,174,290	456.50	9,144	A
Jacksonville Beach Elementary	4,055,537	596.03	6,804	A
Jacksonville Heights Elementary	4,467,325	588.77	7,588	C
John Love Elementary School	1,476,008	171.50	8,606	(a)
John Stockton Elementary School	3,324,240	462.45	7,188	A
Joseph Finegan Elementary School	2,732,374	337.48	8,096	B
Kernan Trail Elementary School	5,261,632	689.25	7,634	A
Kings Trail Elementary School	2,796,501	392.19	7,130	C
Lake Forest Elementary School	491,080	295.22	1,663	F
Lake Lucina Elementary School	2,364,325	295.23	8,008	C
Lone Star Elementary School	3,602,367	451.61	7,977	B
Long Branch Elementary School	2,139,962	123.87	17,276	C
Loretto Elementary School	7,068,552	992.41	7,123	A
Louis S. Sheffield Elementary	4,950,782	773.72	6,399	B
Love Grove Elementary School	4,139,530	411.67	10,055	C
Mamie Agnes Jones Elementary School	2,809,910	343.04	8,191	C
Mandarin Oaks Elementary School	8,556,914	1,070.64	7,992	A

	<u>Expenses</u>	<u>FTE</u>	<u>Expenses Per FTE</u>	<u>Grade</u>
Martin Luther King, Jr Elementary	2,826,390	336.80	8,392	C
Mayport Elementary School	4,980,486	527.34	9,445	B
Merrill Road Elementary School	5,308,095	571.24	9,292	(a)
Neptune Beach Elementary School	8,739,765	862.47	10,133	A
New Berlin Elementary School	7,110,878	1,224.35	5,808	A
North Shore Elementary	4,863,487	729.39	6,668	C
Normandy Village Elementary School	3,749,745	385.87	9,718	C
Oak Hill Academy	5,561,526	203.14	27,378	(a)
Oceanway Elementary School	4,456,423	625.40	7,126	B
Ortega Elementary School	2,489,799	324.74	7,667	A
Parkwood Heights Elementary	2,449,190	302.61	8,094	C
Pickett Elementary School	2,012,197	194.86	10,326	C
Pine Estates Elementary School	2,169,853	217.86	9,960	D
Pine Forest Elementary School	3,213,608	424.54	7,570	B
Pinedale Elementary School	5,256,209	468.98	11,208	D
R L Brown Gifted And Talented	2,473,171	340.82	7,257	C
R. V. Daniels Elementary School	2,323,864	368.08	6,313	B
Ramona Boulevard Elementary School	3,594,726	353.41	10,172	D
Reynolds Lane Elementary School	2,430,211	271.42	8,954	D
Rufus E. Payne Elementary School	2,458,357	253.70	9,690	C
Ruth N. Upson Elementary School	3,151,041	380.76	8,276	B
Rutledge H. Pearson Elementary	3,034,657	216.26	14,032	D
S. A. Hull Elementary School	1,994,230	221.86	8,989	B
Sabal Palm Elementary School	7,700,923	925.90	8,317	A
Sadie T. Tillis Elementary School	3,222,999	432.09	7,459	C
Saint Clair Evans Academy	2,814,660	325.73	8,641	B
Sallye B. Mathis Elementary School	4,170,224	416.06	10,023	D
San Jose Elementary School	4,757,397	713.57	6,667	C
San Mateo Elementary School	4,671,608	597.41	7,820	B
San Pablo Elementary School	3,494,791	457.50	7,639	A
Seabreeze Elementary School	3,827,929	525.73	7,281	A
Smart Pope Livingston Elem.	4,388,513	386.16	11,364	(a)
Southside Estates Elem. School	4,496,963	496.73	9,053	B
Spring Park Elementary School	3,768,881	435.77	8,649	C
Stonewall Jackson Elem. School	2,287,703	273.65	8,360	C
Susie E. Tolbert Elementary School	3,746,257	332.96	11,251	D
Thomas Jefferson Elementary	3,877,427	486.92	7,963	A
Timucuan Elementary School	4,168,825	441.38	9,445	D
Twin Lakes Academy Elem School	5,795,982	929.07	6,238	B
Venetia Elementary School	3,122,555	443.79	7,036	A
Waterleaf Elementary	6,161,920	734.75	8,386	B
West Riverside Elementary School	2,570,558	273.89	9,385	C
Whitehouse Elementary School	3,226,620	429.14	7,519	B
Windy Hill Elementary School	3,966,606	495.32	8,008	C
Woodland Acres Elementary School	3,753,968	563.83	6,658	C
Carter G. Woodson Elem. School	3,017,285	389.30	7,751	F
Total Elementary	\$ 420,623,373	52,365.98	\$ 8,032	
Kindergarten - Grade 8 Schools				
John E. Ford K-8 School	\$ 5,478,199	637.29	\$ 8,596	B
Westview K-8 School	10,843,092	1,203.88	9,007	D
Total Kindergarten - Grade 8 Schools	\$ 16,321,291	1,841.17	\$ 17,603	
Middle Schools				
Alfred I. Dupont Middle School	\$ 5,583,026	832.72	\$ 6,705	C
Arlington Middle School	6,204,888	746.16	8,316	C
Duncan U. Fletcher Middle School	7,504,265	1,295.07	5,794	A
Fort Caroline Middle School	4,428,270	715.83	6,186	C
Highlands Middle School	5,267,557	889.02	5,925	D
Jean Ribault Middle School	5,339,395	740.34	7,212	C
Jefferson Davis Middle School	5,879,900	958.50	6,134	D
Joseph Stilwell Middle School	5,699,387	733.53	7,770	C
Kernan Middle School	8,216,614	1,211.50	6,782	B
Kirby-Smith Middle School	5,370,215	824.33	6,515	A
Lake Shore Middle School	7,848,864	988.82	7,938	C
Landmark Middle School	9,022,440	1,322.34	6,823	B
Mandarin Middle School	8,826,232	1,378.80	6,401	A

	<u>Expenses</u>	<u>FTE</u>	<u>Expenses Per FTE</u>	<u>Grade</u>
Matthew W. Gilbert Middle School	5,207,526	628.18	8,290	C
Mayport Middle School	4,417,496	773.66	5,710	A
Northwestern Middle School	6,080,402	236.93	25,663	D
Southside Middle School	5,532,888	951.03	5,818	D
Twin Lakes Academy Middle	7,471,258	1,231.50	6,067	B
J. E. B. Stuart Middle School	4,862,864	764.43	6,361	D
James W Johnson Colleg Prep	4,826,244	983.59	4,907	A
Julia Landon College Preparatory	4,853,125	853.68	5,685	A
Lavilla School Of The Arts	6,707,738	993.38	6,752	A
Oceanway School	5,970,655	1,071.23	5,574	C
Young Men's & Women's Leadership	4,363,193	513.50	8,497	D
Total Middle Schools	\$ 145,484,441	21,638.07	\$ 177,825	
Middle/Senior - Grade 6-12				
Baldwin Middle-Senior High School	\$ 7,513,855	1,288.41	\$ 5,832	B
Darnell Cookman Middle/High School	6,207,834	1,112.22	5,581	A
Total Middle/Senior Schools	\$ 13,721,689	2,400.63	\$ 11,413	
High Schools				
Andrew Jackson High School	\$ 4,979,786	788.06	\$ 6,319	B
Atlantic Coast High School	11,783,827	2,264.97	5,203	A
Duncan U. Fletcher High School	10,691,480	1,993.75	5,362	A
Edward H. White High School	9,341,574	1,448.99	6,447	C
Englewood High School	12,133,966	1,923.00	6,310	C
First Coast High School	11,365,192	2,048.60	5,548	B
Jean Ribault High School	8,908,354	1,219.63	7,304	C
Mandarin High School	11,883,772	2,323.36	5,115	B
Robert E. Lee High School	8,941,309	1,610.12	5,553	B
Samuel W. Wolfson High School	5,175,500	732.09	7,069	A
Sandalwood High School	14,481,838	2,669.26	5,425	A
Terry Parker High School	9,787,089	1,508.96	6,486	C
Westside High School	11,293,599	1,458.86	7,741	C
William M. Raines High School	8,169,488	1,416.61	5,767	C
A. Philip Randolph Academies	4,307,588	431.78	9,976	C
Douglas Anderson School of the Arts	7,341,964	1,127.24	6,513	A
Frank H. Peterson Academies	7,233,257	1,168.57	6,190	B
Paxon School/Advanced Studies	8,508,546	1,406.66	6,049	A
Stanton College Preparatory	9,466,604	1,514.11	6,252	A
Total High Schools	\$ 175,794,734	29,054.62	\$ 120,631	
Specialty Schools				
Alden Road Excep. Student Center	\$ 6,468,761	177.56	\$ 36,431	
Grand Park Career Center	2,505,757	124.31	20,157	
Marine Science Education Center	563,027	56.14	10,029	
Mattie V Rutherford Alt Ed Center	2,119,603	81.57	25,985	
Mt. Herman Ese Center	5,744,132	139.72	41,112	
Palm Avenue Excep. Student Center	4,440,630	160.44	27,678	
Total Specialty Schools	\$ 21,841,910	739.74	\$ 161,392	
Charter Schools				
Biscayne High School	\$ 1,377,725	187.65	\$ 7,342	(a)
Bridgeprep Academy Duval County	5,142,480	599.49	8,578.09	D
Duval Charter At Baymeadows	10,460,455	1,280.76	8,167.38	A
Duval Charter High School At Baymeadows	3,830,566	485.87	7,883.93	A
Duval Charter Scholars Academy	5,254,411	561.41	9,359.31	C
Duval Charter School At Coastal	8,899,298	1,082.56	8,220.61	A
Duval Charter School At Flagler	7,310,598	892.42	8,191.88	A
Duval Charter School At Mandarin	7,537,478	931.93	8,088.03	A
Duval Charter School At Southside	8,077,165	995.34	8,114.98	B
Duval Charter School At Westside	8,216,970	991.26	8,289.42	C
Duval Mycroschool	1,706,698	237.19	7,195.49	(a)
Florida Cyber Charter Academy	3,613,380	682.45	5,294.72	D
Global Outreach Charter Academy	8,890,089	989.67	8,982.88	C
Kipp Jacksonville, Inc	14,530,908	1,317.40	11,029.99	B
Lone Star High School	1,600,771	217.25	7,368.34	(a)
River City Science Academy	7,303,286	893.98	8,169.41	A
River City Science Academy K-5	4,444,124	526.48	8,441.20	A

	Expenses	FTE	Expenses Per FTE	Grade
River City Science Academy Innovation	4,732,218	592.17	7,991.32	B
River City Science Academy Mandarin	7,230,325	890.91	8,115.66	A
San Jose Academy	1,313,172	160.11	8,201.68	C
San Jose Preparatory High School	2,004,752	238.01	8,422.97	A
School for Accelerated Learning and Technologies Inc.	547,767	140.06		
School Of Success Academy-SOS	1,455,368	168.02	8,661.87	C
Seacoast Charter Academy inc.	3,837,164	467.15	8,213.99	C
Seaside Charter K-8 School	4,090,151	499.99	8,180.46	B
Seaside Charter North Campus	1,121,514	153.21		
Seaside Community Charter School	2,405,973	284.78	8,448.53	A
Somerset Academy-Elementary	2,076,696	260.50	7,971.96	A
Somerset Academy-Middle, Eagle	1,261,056	156.03	8,082.14	B
Tiger Academy	2,529,224	226.51	11,166.06	D
Waverly Academy	837,420	93.31	8,974.60	C
Wayman Academy Of The Arts	2,249,035	244.79	9,187.61	A
Total Charter Schools	\$ 145,888,237	17,448.66	\$ 250,337	
Other Programs				
AMI Kids Jacksonville	\$ 623,167	24.70	25,229.44	(a)
Bridge to Success	5,485,754	597.85	9,175.80	(a)
Duval Academy	313,272	19.82	15,805.86	(a)
Duval Regional Juvenile Detention	850,671	82.30	10,336.22	(a)
Duval Virtual Instruction Academy	1,408,560	132.33	10,644.30	I
Duval Virtual Academy Franchise	2,414,096	0.99	2,438,480.81	(a)
Ese Pre Kindergarten Disability	1,632,154	20.91	78,056.15	(a)
Family Empowerment Scholarship	-	901.56	-	
Gateway Community Services	335,530	22.22	15,100.37	(a)
Hospital And Homebound	1,515,884	48.92	30,987.00	(a)
Impact Halfway House	392,955	22.83	17,212.22	(a)
Mckay Scholarship	-	2,640.50	-	(a)
PACE Center For Girls-Jax	525,269	83.40	6,298.19	(a)
Pretrial Detention Facility	523,940	63.61	8,236.76	(a)
Teen Parent Service Center	1,097,366	48.94	22,422.67	(a)
Youth Development Center	446,433	29.13	15,325.55	(a)
Total Other Programs	\$ 17,565,052	4,740.01	\$ 2,703,311	
Total District FTE Data	\$ 957,240,726	130,228.88	\$ 7,350	

Source: District Records - Budget/Committed/Actual Report & State's School Grades Report

(a) Information not available

**DUVAL COUNTY PUBLIC SCHOOLS
OTHER PROPERTIES INFORMATION
(Unaudited)**

	<u>Year Acquired</u>	<u>Square Footage</u>
ADMINISTRATIVE BUILDINGS		
Administrative Building King Street	1942	103,077
Administrative Offices Arlington	1990	30,336
Maintenance #1 Liberty Street	1937	28,434
Maintenance #2 Powers Avenue	1972	5,527
Central Administrative Office Prudential Drive	1980	104,701
Team Center - Schultz Center	1995	105,945
Consolidated Service Center Bulls Bay	1994	203,120
Maintenance #3 Strickland	1968	22,116
Maintenance Substation #13	1961	2,286
Southside Administration	1975	25,249
Nutrition Service Center	2005	65,852
CLOSED		
James Weldon Johnson Old	1952	101,168
	<u>Year Acquired</u>	<u>Total Acreage</u>
VACANT LAND		
U.S. Hwy 301 and Fiftone Road	1901	1
1923 Perry Street	1990	.08
1905 Perry Street	1990	.12
North Dinsmore Farms	1901	10

Source: District Records - Facilities Department FISH Report

DUVAL COUNTY PUBLIC SCHOOLS
FULL-TIME DISTRICT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ending	Instructional (1)	Administrative (2)	Support Services (3)	Total	Students	Ratio Students to Instructional Personnel	Ratio of Instructional Personnel to School Administrators
June 30, 2020	7,639	697	3,125	11,461	130,229	17.06	10.96
June 30, 2019	7,726	678	3,194	11,598	129,123	16.71	11.40
June 30, 2018	8,169	691	3,084	11,944	128,714	15.76	11.82
June 30, 2017	7,976	676	3,053	11,705	128,702	16.14	11.80
June 30, 2016	8,438	665	2,980	12,083	129,025	15.29	12.69
June 30, 2015	7,488	643	2,802	10,933	128,533	17.17	11.65
June 30, 2014	8,218	573	2,961	11,752	127,630	15.53	14.34
June 30, 2013	8,138	659	2,892	11,689	126,763	15.58	12.35
June 30, 2012	7,756	717	2,915	11,388	126,078	16.26	10.82
June 30, 2011	9,386	719	2,023	12,128	125,176	13.34	13.05

Source: Duval County Public Schools - Human Resource Services (Employees) and Budget Services (Students)

Notes:

- (1) Classroom Teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (2) Principals, Assistant Principals, Deans, Superintendent, Assistant/Area Superintendents, Directors/Managers/Coordinators
- (3) Bus Drivers/Attendants, Cafeteria, Custodial, Executive/Administrative/Professional, Clerical, Crafts and Services

**DUVAL COUNTY PUBLIC SCHOOLS
TEACHERS' BASE SALARIES (10-MONTH)
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	Minimum Salary	Maximum Salary	Average Salary
June 30, 2020	\$39,500	\$74,400	\$47,896
June 30, 2019	39,500	74,400	47,896
June 30, 2018	39,500	74,400	47,896
June 30, 2017	39,498	74,400	47,406
June 30, 2016	39,000	73,900	47,025
June 30, 2015	37,800	73,400	38,981
June 30, 2014	37,300	72,891	46,167
June 30, 2013	37,300	72,391	45,930
June 30, 2012	37,300	71,891	49,200
June 30, 2011	37,300	71,891	48,700

Source: District Records - Payroll Records

**DUVAL COUNTY PUBLIC SCHOOLS
FREE AND REDUCED LUNCH PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	Number of Students on Free and Reduced Lunch Program (1)	Percentage of Students on Free and Reduced Lunch	Number of Students at CEP Eligible Schools (2)	Percentage of Students at CEP Eligible Schools (2)	Number of CEP Students Directly Certified (3)	Percentage of CEP Students Directly Certified	Number of CEP Schools
June 30, 2020	9,892	8.91%	81,015	73.04%	49,848	61.25%	126
June 30, 2019	9,768	8.70%	82,394	73.38%	49,849	60.50%	127
June 30, 2018	17,298	15.27%	72,885	64.33%	55,957	76.77%	117
June 30, 2017	17,466	15.37%	67,425	59.35%	44,511	66.01%	112
June 30, 2016	18,580	16.01%	65,192	56.20%	45,491	69.78%	111
June 30, 2015	19,667	16.84%	62,738	53.71%	39,983	63.73%	107
June 30, 2014	31,639	26.64%	43,586	36.70%	29,651	68.03%	82
June 30, 2013	61,659	51.34%	N/A	N/A	N/A	N/A	N/A
June 30, 2012	60,366	49.94%	N/A	N/A	N/A	N/A	N/A
June 30, 2011	72,625	59.60%	N/A	N/A	N/A	N/A	N/A

Source: DCPS Food Services Department

Notes:

(1) The District first participated in the Community Eligibility Provision (CEP) program, a National School Lunch and School Breakfast program, in the 2013-14 FY. Beginning with the 2013-14 FY, this column does not include students enrolled in schools which qualify for CEP.

(2) Includes all students enrolled in schools which qualify for CEP. When at least 40% of students enrolled at a school are directly certified, then all students enrolled at that school receive free breakfast and free lunch under CEP. A student is directly certified if his/her household receives State assistance through Medicaid, the Supplemental Nutrition Assistance Program, or Temporary Assistance to Needy Families.

(3) Only includes students enrolled in schools which qualify for CEP.

(4) This schedule previously included information for charter schools; however, the information was only for a limited population of charter school students. Since complete data is not available, charter schools will no longer be reported.

DUVAL COUNTY PUBLIC SCHOOLS
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS
(in thousands)
(Unaudited)

Fiscal Year Ending	New Construction (1)			Bank Deposits (2)	Real Property (3) (4)		
	Residential	Commercial	Alterations (1)		Commercial	Residential	Nontaxable
June 30, 2020	\$ 1,094,769	\$ 362,571	\$ 206,059	\$ 85,424,108	\$ 21,704,705	\$ 63,760,742	\$ 9,576,464
June 30, 2019	1,092,459	638,249	289,938	61,804,000	20,645,896	58,079,057	9,180,671
June 30, 2018	1,009,771	578,337	284,223	54,741,834	19,675,474	53,697,253	8,937,207
June 30, 2017	1,202,820	826,508	255,702	52,251,442	18,942,433	49,719,574	8,783,464
June 30, 2016	579,552	162,101	253,199	52,056,483	18,503,147	46,628,075	8,707,094
June 30, 2015	623,908	206,070	254,532	49,796,750	18,223,872	42,862,472	8,827,365
June 30, 2014	467,052	265,017	207,411	43,875,974	17,250,799	39,302,409	8,649,119
June 30, 2013	489,910	119,693	184,197	42,563,544	17,240,918	40,526,553	8,388,444
June 30, 2012	133,391	163,355	13,051	40,734,466	17,424,262	43,921,296	8,356,087
June 30, 2011	223,210	542,712	122,472	41,531,525	18,922,405	48,483,434	8,706,046

Source: (1) City Building and Zoning Division

(2) Federal Deposit Insurance Corporation

(3) Duval County Property Appraiser's Office

(4) For the 2014-15 fiscal year, these amounts were moved forward one year (for example, the amount previously reported for the fiscal year ending June 30, 2014 was moved to the row for the fiscal year ending June 30, 2015). This revision was necessary to align our fiscal year reporting to the correct tax year.



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Failure is success if we learn from it.
~Malcolm Forbes



Vision

Every student is inspired and prepared for success in college or a career, and life.

Mission

To provide educational excellence in every school, in every classroom, for every student, every day.



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DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND COMPLIANCE REPORTS

Year Ended June 30, 2020

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DUVAL COUNTY PUBLIC SCHOOLS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2020

<u>Federal Grantor/Pass-Through Grantor/ Program or Cluster</u>	<u>Federal CFDA Number</u>	<u>Pass - Through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total Expenditures</u>
Clustered				
Child Nutrition Cluster				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	20002	\$ -	\$ 10,943,292
National School Lunch Program	10.555	20001, 20003	-	31,612,788
Summer Food Service Program for Children	10.559	19006, 19007, 20006, 20007	-	8,210,623
Total Child Nutrition Cluster			-	50,766,703
Special Education Cluster				
United States Department of Education:				
Special Education - Grants to States:	84.027			
Florida Department of Education		262, 263	-	33,305,236
University of South Florida		784243	-	1,695
Total Special Education - Grants to States	84.027		-	33,306,931
Special Education - Preschool Grants:				
Florida Department of Education	84.173	266, 267	-	837,613
Total Special Education Cluster			-	34,144,544
National Endowment for the Humanities (NEH)				
Promotion of the Arts Grants to Organizations and Individuals	45.024	N/A	-	12,500
Not Clustered				
United States Department of Agriculture				
City of Jacksonville:				
Child and Adult Care Food Program	10.558	JCPS192MS/JCP020/19	-	521,031
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	18004,19004	-	672,009
Total United States Department of Agriculture			-	1,193,040
United States Department of Defense				
Air Force Junior Reserve Officers Training Corps	12.401	N/A	-	268,028
Army Junior Reserve Officers Training Corps	12.402	N/A	-	379,373
Marine Junior Reserve Officers Training Corps	12.403	N/A	-	61,463
Navy Junior Reserve Officers Training Corps	12.404	N/A	-	454,486
Competitive Grants Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	-	200,125
Invitational Grants for Military-Connected Schools	12.557	N/A	-	
Total United States Department of Defense			-	1,363,475
United States Department of Education				
Impact Aid	84.041	N/A	-	556,882
School Safety National Activities	84.184	N/A	-	373,150
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	1,144,695	2,056,046
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	-	46,727,981
Career and Technical Education - Basic Grants to States	84.048	161	-	1,304,981
Education for Homeless Children and Youth	84.196	127	-	131,250
Charter Schools	84.282	298	-	438,225
Twenty-First Century Community Learning Centers	84.287	244	-	418,001
English Language Acquisition State Grants	84.365	102	-	953,289
Supporting Effective Instruction State Grants	84.367	224	-	4,849,182
Student Support and Academic Enrichment Program	84.424	241	-	2,682,206
CARES Act Governor's Emergency Education Relief -ESSER	84.425D	230	-	10,323,682
Hurricane Education Recovery Immediate Aid to Restart School Operations	84.938A	105	-	672,408
Total United States Department of Education			1,144,695	71,487,283

DUVAL COUNTY PUBLIC SCHOOLS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)

For the Year Ended June 30, 2020

<u>Federal Grantor/Pass-Through Grantor/ Program or Cluster</u>	<u>Federal CFDA Number</u>	<u>Pass - Through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total Expenditures</u>
United States Department of Health and Human Services				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	\$ 146,892	\$ 387,019
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	-	211,027
Florida Department of Health: Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	-	110,187
Minority Health and Health and Health Disparities Research	93.307	N/A	-	142,809
Temporary Assistance for Needy Families	93.558	1502FLTANF	-	45,023
Early Learning Coalition of Duval County: Child Care and Development Block Grant	93.575	N/A	-	120,159
Total United States Department of Health and Human Services			<u>146,892</u>	<u>1,016,224</u>
United States Department of Homeland Security				
Executive Office of Governor: Disaster Grants - Public Assistance (Presidentially Declared Disaster)	97.036	N/A	-	701,271
City of Jacksonville: Disaster Grants - Public Assistance (Presidentially Declared Disaster)	97.036	N/A	-	335,352
Total United States Department of Homeland Security			<u>-</u>	<u>1,036,623</u>
United States Department of Justice				
Public Safety Partnership and Community Policing Grants	16.71	N/A	-	30,304
Total Expenditures of Federal Awards			<u>\$ 1,291,587</u>	<u>\$ 161,050,696</u>

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Duval County District School Board (the District) under programs of the Federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
 - (2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
 - (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
 - (4) Noncash Assistance: National School Lunch Program. Includes \$4,662,184 of donated food received (used) (Modified as appropriated.) during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
 - (5) Impact Aid. Expenditures are related to grant number/program 19-FL-2019-0008 & 19-FL-2018-0008.
 - (6) Hurricane Education Recovery Grant. Total CFDA No. 84.938 expenditures: \$672,408
 - (7) Special Education - Grants to States. Total CFDA No. 84.027 expenditures: \$33,306,931
 - (8) Substance Abuse and Mental Health Services - Projects of Regional and National Significance. Total CFDA No. 93.243 expenditures: \$110,187



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County Public Schools (the “District”) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated December 18, 2020. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the District’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pursuant to provisions of Chapter 10.800, *Rules of the Auditor General*, we reported certain matters to management of the District in a separate management letter and Independent Accountant's Report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
December 18, 2020



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Report on Compliance for Each Major Federal Program

We have audited the compliance of the Duval County Public Schools (the “District”) with the types of compliance requirements described in the U.S. Office of Management and Budget (“OMB”) *Compliance Supplement*, that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2020. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the District’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District’s compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to in the first paragraph. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

We have audited the basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 18, 2020 which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. Our report on the basic financial statements included disclosures regarding our reference to the reports of other auditors. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis, as required by Uniform Guidance, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements.

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance (Cont.)

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
January 26, 2021

DUVAL COUNTY PUBLIC SCHOOLS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2020

Section I - Summary of Independent Auditor's Results

Financial Statements

Type of Auditor's Report Issued:

Unmodified Opinion

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Type of report issued on compliance for major federal program: **Unmodified Opinion**

Any audit findings disclosed that are required to be reported in accordance with 200.516 of the Uniform Guidance? Yes No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I Grants to Local Educational Agencies
84.425D	CARES Act Elementary and Secondary School Emergency Relief Fund - ESSER

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes No

DUVAL COUNTY PUBLIC SCHOOLS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*Cont.*)

For the Year Ended June 30, 2020

Section II - Findings Related to the Financial Statement Audit, as required to be reported in accordance with *Government Auditing Standards*

No matters are reported.

Section III - Federal Award Findings and Questioned Costs reported in accordance with the Uniform Guidance

No matters are reported.

DUVAL COUNTY PUBLIC SCHOOLS

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2020

FINANCIAL AUDIT FINDINGS

2019-001 – Financial Reporting

Significant Deficiency: District financial reporting procedures need improvement to ensure that account balances and transaction are properly reported

Status: Corrective actions have been implemented; we consider this finding fully resolved.

FEDERAL AUDIT FINDINGS

2019-002 – U.S. Department of Agriculture

Noncompliance and Significant Deficiency: Contrary to federal regulations, the District did not properly allocate interest earnings for the 2018-2019 fiscal year from the District's pooled cash and cash equivalents and investment accounts to the Child Nutrition Cluster food service program, resulting in questioned costs totaling \$60,826.

Status: Corrective actions have been implemented; we consider this finding fully resolved.



INDEPENDENT AUDITOR'S MANAGEMENT LETTER

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Report on Financial Statements

We have audited the financial statements of the School District of Duval County, Florida (the "District") as of and for the year ended June 30, 2020, and have issued our report thereon dated December 18, 2020.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.800, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance, Schedule of Findings and Questioned Costs, and our Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.800, *Rules of the Auditor General*. Disclosures in those reports and schedule, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.804(1)(f)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Financial Condition and Management

Section 10.804(1)(f)2., *Rules of the Auditor General*, requires us to communicate whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

Financial Condition and Management (Cont.)

Pursuant to Sections 10.804(1)(f)5a. and 10.805(7), *Rules of the Auditor General*, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by the same.

Section 10.804(1)(f)3, *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Section 10.804(1)(f)6., *Rules of the Auditor General*, requires that we report the results of our determination as to whether the District maintains on its website the information specified in Section 1011.035, Florida Statutes. In connection with our audit, we determined that the District maintained on its website the information specified in Section 1011.035, Florida Statutes.

Additional Matters

Section 10.804(1)(f)4., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In conjunction with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the School District Board members, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
January 26, 2021



INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Members of the School Board
Duval County Public Schools
Jacksonville, Florida

We have examined the School District of Duval County, Florida's (the "District") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended June 30, 2020. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District is in accordance with those requirements in all material respects. An examination involves performing procedures to obtain evidence about the District's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2020.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
January 26, 2021