

**DUVAL COUNTY PUBLIC SCHOOLS**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**



**DUVAL COUNTY**  
**PUBLIC SCHOOLS**

**SCHOOL DISTRICT OF DUVAL COUNTY, FLORIDA**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

# **Duval County Public Schools**

Jacksonville, Florida

## **Annual Comprehensive Financial Report**

For the  
Fiscal Year  
Ended June 30, 2021

Prepared by:  
Financial Services

**Duval County Public Schools**  
**Annual Comprehensive Financial Report**

**For the fiscal year ended June 30, 2021**

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# INTRODUCTORY SECTION



A good education is a foundation for a better future.

~Elizabeth Warren



DUVAL COUNTY  
PUBLIC SCHOOLS





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February 4, 2022

Dear School Board Members and Citizens of Duval County:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of Duval County Public Schools (“District”) for the fiscal year ended June 30, 2021. The ACFR serves as the District’s official annual financial report and is presented in accordance with the requirements of the Governmental Accounting Standards Board (GASB) and State Board of Education Rule 6A-1.001, Florida Administrative Code. The purpose of the ACFR is to report the financial position and the operations of the school system, including the blended component unit, and provide an overview of the discretely presented component units.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, and changes in financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from losses, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

MSL, P.A. has issued unmodified opinions on the Duval County Public Schools’ basic financial statements for the fiscal year ended June 30, 2021. The auditor’s report is located at the front of the financial section of this report.

This ACFR contains the financial statements for all operations over which the School Board has oversight responsibility or is financially accountable. Potential component units were evaluated to determine whether they should be considered as part of the District’s reporting entity. Based on established criteria, it was determined that 34 District-sponsored charter schools are component units of the District, requiring discrete presentation in the basic financial statements. Charter school applications and contracts are approved and monitored by the District throughout the



contract periods. Charter schools are funded by the State and Federal governments, and funds pass through the District for distribution to each charter school. Charter schools may also receive grants and donations that may or may not pass through the District's financial system. The District receives the majority of its operating funds through a State funding formula that is intended to equalize funding received from the State and local property tax between districts within the State. Since 2020, the District has been awarded funding from Elementary and Secondary School Emergency Relief (ESSER) to supplement additional education needs for students during the coronavirus pandemic. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of full-time equivalent students enrolled at the charter school. The Duval School Board Leasing Corporation is identified as a component unit requiring blended presentation in the basic financial statements. Additional information on this corporation is in the notes to the financial statements (Section IV F – Long-Term Liabilities).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A can be found on page 4, immediately following the independent auditor's report.

## **PROFILE OF DUVAL COUNTY PUBLIC SCHOOLS**

The District and its governing School Board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity; managed, controlled, operated, administered, and supervised by District school officials in accordance with Chapter 1003, Florida Statutes, *Public K-12 Education*. The School Board consists of seven elected officials responsible for the adoption of policies, which govern the operation of the District's public schools. The School Board appoints the Superintendent who is responsible for the administration and management of the schools within the applicable parameters of State laws, State Board of Education rules, and School Board policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by laws and rules of the State Board of Education.

The first school taxing district was created by Jacksonville, South Jacksonville, and adjoining suburban areas in 1914. Duval County Public Schools (DCPS) is the 20<sup>th</sup> largest school District in the United States, with 126,835 students enrolled during the 2020-21 fiscal year, and encompasses the entirety of Duval County as its geographical boundaries. The student body reflects the racial diversity of the surrounding county with 44 percent African-American, 32 percent Caucasian, 14 percent Hispanic, 5 percent Asian, and 5 percent other or biracial students. The District offers a variety of programs to students in grades K-12, including general education, exceptional student education, vocational training, and providing magnet schools and dropout prevention programs. The District also works with the juvenile justice system to provide educational services to children who are incarcerated or in a rehabilitation facility. During the 2020-21 year, the District operated 194 schools, including 35 charter schools. The other schools are composed of 104 elementary schools, 2 kindergartens through eighth grade (K-8) schools, 2 middle/senior high schools, 24 middle schools, 19 high schools, 3 alternative centers, 3 exceptional

centers, and 2 virtual schools. For the 2021-22 fiscal year, the District projects it will enroll 130,819 students.

Although charter schools receive public funds, they operate independently of public-school districts. Each charter school has its own board of directors and administrators. Each of the charter schools operating during the 2020-21 school year within the District provided an alternative choice with a specific educational focus. However, State law requires that all charters be issued by the local School Board and are under mandate that they receive no more than two consecutive “F” grades from the State Board of Education or else become subject to closure.

On March 23, 2020, Florida Department of Education (FDOE) Emergency Order No. 2020-EO-1 was issued, cancelling all spring K-12 statewide assessment test administrations for the 2019-20 school year; accountability measures reliant on such data were not calculated for the 2019-20 school year. On April 9, 2021, FDOE Emergency Order No. 2021-EO-02 made 2020-21 school grades optional and granted school districts and charter school governing boards the ability to apply to the department to opt in to have one (1) or more 2020-2021 school grades apply for all statutory purposes that are associated with a school grade. Additionally, the Emergency Order established that for those schools that do choose to opt in, the school grades calculation will be modified so that the learning gains components are calculated from the 2018-19 school year to the 2020-21 school year. For the schools that chose to opt in for the 2020-21 school year, the State Board of Education gave “A” grades to 8 District Schools/charter Schools, “B” grades to 5 District Schools/charter Schools, and “C” grades to 9 District Schools/charter Schools. The school grades calculation was revised substantially for the 2014-15 school year to implement statutory changes made by the 2014 Legislature and incorporate the new Florida Standards Assessments (FSA). This model for school grades utilizes the new school grades model adopted for 2014-15, as well as the new learning gains components established by the FDOE. The school grading system focuses the school grading formula on student success measures such as achievement, learning gains, graduation, acceleration success, and maintaining a focus on students who need the most support. Additionally, school grades provide an easily understandable way to measure the performance of a school. Parents and the general public can use the school grade and its components to understand how well each school is serving its students. Due to COVID-19, the FDOE cancelled K-12 assessments in March of 2020. The 2019-20 school grades were used for the 2020-2021 as well. Despite these unprecedented times, U.S. News & World Report Magazine included four District schools on its 2021 list of the top 500 high schools in the nation. The U.S. News & World Report ranking were ranked on six factors based on their performance on state assessments and how well they prepare students for college Stanton was ranked at #77, Darnell Cookman Middle/High was ranked #175 Paxon was ranked #212, and Douglas Anderson School of the Arts was ranked #331.

Duval County Public Schools is a full “Choice” District, with open enrollment to any of our District-operated schools. All our schools have a Choice theme, and have open enrollment if the school has not yet met its enrollment cap. In addition to neighborhood schools, the District also operates magnet programs and schools, special transfer option schools, and a virtual school that offers both full and part-time enrollments for students in grades K through 12. Our dedicated magnet programs have specialized themes, with admission through a prioritized lottery system, with few exceptions. We have several magnet programs at the high school level with admissions based on applications or audition. All of our IB, AICE, and Early College programs are determined

by application, and student admission to our dedicated arts school is admissions-based. Transportation is provided to all dedicated magnet schools. During the 2020-21 school year, Duval County Public Schools in collaboration with employee representative groups, orchestrated a massive deployment of virtual education due to the effects of COVID-19. Under the direction of our Superintendent and announced by our Governor, the planning of Duval Home Room went from planning to implementation to unveil a comprehensive approach to engaged student learning.

The District owns or controls 1,401 buildings, covering 3,560 acres around the County. The average age of the facilities is 63 years. In the last ten years, one elementary school was built. At the March 16, 2020, Regular Board meeting, the Duval County School Board passed a resolution requesting the City of Jacksonville to hold a county-wide general election on November 3, 2020, and to place on the general election ballot a referendum to propose to the voters a half cent sales surtax levy, effective January 1, 2021. At the November 3, 2020, General Election, Duval County voters passed the referendum for a half cent sales surtax with a 67.34% vote. It is anticipated that the half cent sales surtax will generate approximately \$1.5 billion over a 15-year period. with a share also going to Charter Schools. Proceeds will be used to fund capital projects such as new construction, remodeling projects, land acquisition, repair and renovations, technology hardware and software, and lease payments for educational facilities and sites under lease-purchase agreements.

An annual enrollment report is developed based on data collected on the twentieth day of school. This data is available for District leadership and the School Board for short term decision making. The District contracted with a consultant to complete a long-term projection. This enrollment report incorporated past data and provided enrollment projections up to ten years in the future.

The third phase of the project is the development of a Master Plan Report, incorporating the latest FCI and projected enrollment data. This Report was completed Spring of 2019. The District now has a document that will provide District leadership and the School Board detailed and comprehensive information. The Master Plan provides recommendations for consolidations, construction of new schools/wings, and boundary changes. The development of this report was not done in isolation, it incorporates community meetings around the District and school level meetings involving School Advisory Councils, Parent Student Teacher Associations, Student Governments, and other community stakeholders.

The District is the second largest employer in the Jacksonville Metropolitan Statistical Area, with an average of 10,725 full individuals employed during the 2020-21 year. Out of this total, 7,165 were instructional personnel.

## **GENERAL DESCRIPTION AND LOCATION**

The District's boundaries correspond with those of Duval County. In 1968, Duval County consolidated its government with the City of Jacksonville (City), creating one of the largest cities in land area in the United States. Although there are a few small independent towns remaining, the City of Jacksonville and Duval County have become synonymous. Located on the Atlantic coast in Northeast Florida, Duval County has been consistently ranked as one of the best cities for business and trade.

The consolidated City covers over 841 square miles, which is the largest city by land area in the continental United States. The city is the 12th largest in the United States by population, with 957,755 people in 2021. Duval County is the 6th most populous county in Florida, with approximately 5.94 percent of the State's total population.

With 22 miles of beaches, 40 miles of waterfront along the Intracoastal Waterway, and 35 miles of the St. Johns River running the length of the county, Duval County boasts 1100 miles of navigable waterways. We are also home to the largest urban park system in the nation which includes 3 National Parks, 7 State Parks and more than 450 City Parks spanning over 80,000 acres.

Jacksonville is the home to an Amazon Fulfillment Center, Deutsche Bank, and FIS Global Solutions. In addition to other tourism, Duval County is becoming known as a destination for health care tourism, with several nationally recognized hospitals and health care centers, including Baptist, UF Health/Shands, Mayo, Nemours and Wolfson Children's hospitals, and MD Anderson Cancer Center.

Jacksonville's deep-water port is one of the largest in the United States with 3 cargo terminals and a cruise terminal. Nationally, it is one of the busiest ports for total vehicle handling and it is Florida's largest container port complex. This has helped Jacksonville to become the leading transportation and distribution hub in the State. Major construction projects in the pipeline consist of \$204.4M completed since 2020, \$1.8B under construction, \$1.4B in review, \$1.2B proposed, 552 residential units under construction, 539,000 SF of office space under construction and 135 hotel rooms under construction. Recent initiatives are helping to expand the port, including a newly rebuilt heavy lift cargo berths and a major river deepening project to enable larger, deeper draft vessels to reach the new container berths. Major products passing through the port include lumber, phosphate, paper, wood pulp and automobiles. Although the City has a significant manufacturing industry, Jacksonville is also a major Southern center for trade, financial activities, and business services. The City is home to two major Naval bases - Naval Air Station Jacksonville and Naval Station Mayport.

As the City continues to grow, it has developed its arts and entertainment offerings for both the permanent population and a growing tourist industry. Jacksonville is home to the NFL's Jacksonville Jaguars and hosts the annual Florida/Georgia football rivalry. Many of the City's performing arts centers allow public school performances to increase the younger generation's appreciation of the arts. The Times-Union Center has been hosting to performances of Douglas Anderson School of the Arts Annual Extravaganza and the District's Celebration of the Arts. This is the fifth year for Fort Caroline Middle as a Visual and Performing Arts magnet program in the District.

Education is another major focus of the City, with 87.5 percent of the population being high school graduates, as compared to 90 percent of the State population, and 28.6 percent with a bachelor's degree or higher, as compared to 29.9 percent of the State population. Some of the higher-level educational facilities in the city include the University of North Florida, Florida State College at Jacksonville, Jacksonville University, and Edward Waters University. In addition, museums such

as the Museum of Science and History, Jacksonville Museum of Modern Art, and the Cummer Museum of Art and Gardens add to the City's educational experiences.

The Kids Hope Alliance is an independent agency of the City whose mission is to support families in their efforts to maximize their children's potential to be healthy, safe, educated and contributing members of the community by focusing on prevention, early intervention, and support programs for families and children. The Alliance's programs support good parenting, access to better nutrition, early learning, high-quality afterschool activities, summer camps, and help for children with special needs. Other initiatives include quality improvement work in early learning centers, developmental screenings for young children, mentoring, and mental health and case management services for children with barriers to success.

The future of the Jacksonville area is to build a vibrant downtown. The Jacksonville Shipyards, including a restored Metropolitan Park, will deliver a downtown experience that blends urban design with waterfront entertainment. A modernized marina, a landmark five-star hotel and residences, a six-story office building and a world-class orthopedic center will create hundreds of new jobs, generate vital tourism revenue and spark additional opportunities for emerging local businesses. With an influx of restaurants, hotels, entertainment, and parks to complement existing establishments, a buzzing downtown could become the true heart and soul of Jacksonville. As reported by the Mayor, downtown Jacksonville continues to make great strides towards a vision of community full of life, commerce, and growth. Many worried what impacts the COVID-19 pandemic would have on downtown, but the report given by the Mayor remain on track and the state of downtown continues to look bright.

## **ECONOMIC CONDITIONS AND OUTLOOK OF LOCAL ECONOMY**

### **State Economy**

The State is rebounding with an increase in the housing market. Coming out of a record spring home-buying season, the state's housing market continued its strong gains in June 2021, as reported by the Florida Realtors. The impact of the pandemic is a factor to consider when looking at the comparison data. In a positive sign, new listings for single-family existing homes in June 2021 rose 21.6% year-over-year, while new listings for condos-townhouse properties increased 10%. However, while Florida Realtors' data shows that new listings have remained at fairly typical numbers even throughout most of the pandemic, it hasn't been at the levels needed to keep up with greater buyer demand. Documentary Stamp Tax collections reflected a 43 percent increase from prior as reported by the State of Florida, Department of Revenue, Revenue Collection report. Despite tremendous national headwinds and economic uncertainty, Florida has reached a level of job growth only seen on four other occasions in the past 30 years. Florida's labor force growth represents a 5.4% increase over-the-year, which is significantly higher than the national rate of 0.8%.

Florida's unemployment rate in June 2021 was 5.0 percent. This was lower than the national average of 5.9 percent. In response to the coronavirus pandemic, Florida has changed some rules of the Reemployment Assistance program. Benefits are now available to self-employed workers and independent contractors. The governor has waived several program requirements, including

the mandatory waiting week for the first payment. The State has also launched a new mobile-friendly website that is better prepared to handle the high volume of unemployment applications.

Florida hosted 31.7 million total visitors from April through June 2021, a 223.4% increase from 2020's second quarter. Around 30.6 million of those visitors were domestic and 1.1 million were international. Despite ongoing international travel restrictions, preliminary estimates indicate that 1.1 million overseas visitors came to Florida in the second quarter of 2021, an increase of 854% from last year, the agency reports. Florida also welcomed 27.3 million visitors from January to March this year.

### **Local Economy**

Nearly 40% of hotel workers in Florida have lost their jobs because of the coronavirus pandemic, and industry lobbyists warn that could reach 70% this winter without further assistance from Congress. Hotel occupancy in the City is in the 54% range, which is better than most cities in the state and across the country. The contributing factors is a safe reopening and the City's tourism market. Jacksonville is a "split tourism market," bringing in visitors for both leisure and business. Leisure travel is coming back faster.

### **Population Growth**

Duval County, Florida's estimated 2021 population is 975,961 with a growth rate of 0.94% in the past year according to the most recent United States census data. Jacksonville is currently growing at a rate of 0.99% annually and its population has increased by 13.13% since the most recent census. For the first quarter of 2021, Florida's growth rate came in at 7.0 percent, topping the rate for the US as a whole and ranking 15th in the country. The latest Estimating Conference projections show an increase of 2.0 percent for Fiscal Year 2020-21 and 4.5 percent for the upcoming fiscal year 2021-22.

As previously mentioned, Duval County is currently the 6<sup>th</sup> most populous county in the State, with approximately 4.6 percent of the State's population. Duval County is expected to have an estimated population increase to 1,044,727 in 2025. The District will begin the forecasting of full time equivalent student enrollment for the 2021-22 fiscal year in January 2022.

### **Employment**

The City of Jacksonville has worked to attract new businesses to the area. A rebound of the unemployment rate as a result of COVID-19 decreased from 9.70 percent as of July 2020 to 6.10 percent as of June 2021. As of June 2021, the average unemployment rate for the State of Florida was 5.9 percent. The average household income in Jacksonville is \$74,873. This compares favorably to the State's median family income of \$55,660. The median rental costs in recent years comes to \$1,065 per month, and the median house value is \$173,200. The median age in Jacksonville is 35.9 years, 34.6 years for males, and 37.2 years for females.

Jacksonville is home to a variety of employers in the education, health care, financial, logistics/transportation, and hospitality sectors, which should serve as an attractive employment market to increase the success of the school system.

## MAJOR INITIATIVES

### District Goals

The District adopted a strategic plan aligning all of its strategic goals around the vision and mission of the District. The District's vision statement is: *To ensure every student is inspired and prepared for success in college or a career, and life.*

The District's mission is: *We provide educational excellence for every student, every day.*

To support the District's vision and mission, the District has adopted the following guiding principles:

- Duval County Public Schools will recruit and retain highly effective educators.
- Duval County Public Schools will be fiscally transparent and communicate quarterly regarding the sales surtax.
- Duval County Public Schools will strategically increase family and community partnership opportunities aligned to the Board's goals.
- Duval County Public Schools will provide struggling students with the supports they need to be successful.
- Duval County Public Schools will provide a culture and climate that improves academic, social, and emotional development.

Aligning with the vision, mission and core values of the strategic plan, the Superintendent and the Board developed four strategic goals, with various strategies from which all initiatives and individual goals are being developed around. The four strategic goals and strategies are:

- Literacy: Duval County Public Schools will improve from the bottom quartile of Florida Standards Assessment reading and writing performance in June 2019 to the top quartile of performance statewide by August 2026.
- High-Performing Schools: Duval County Public Schools will be recognized as being high-performing with the percentage of district-operated schools earning an A, B, or C rating increasing from 2019 to 2026.
- Soft-Skills: Duval County Public Schools will improve the post-secondary readiness of graduates by increasing the percentage of students earning soft skills credentials from the baseline in August 2023 to August 2026.
- Vocational Opportunities: Duval County Public Schools Career Technical Education (CTE) programs will be recognized as high-performing with the percentage of programs

becoming novice, or moving from one performance level to the next (advanced, master, or national model) increasing from the baseline in July 2021 to July 2026.

As the strategic plan drives performance, the plan is expected to create significant progress in many areas with emphasis on absenteeism, graduation rates and promotion rates.

## **FINANCIAL INFORMATION**

### **Long-term Financial Planning**

Duval County Public Schools continues to carefully manage its financial resources. Maintaining adequate fund balances, solid debt ratings, and fiscal restraint are critical success factors in this endeavor. In terms of State, the District ranks near the middle of all school districts in Florida (37<sup>th</sup> out of 67 districts).

As an intricate part of long-term financial planning, the District has an ongoing five-year plan for construction and maintenance projects, which is part of a 15-year Master Facility Plan (Plan). The District, with the involvement of the community, developed the 15-year master plan, which was accepted by the School Board. The Plan evaluated enrollment growth, class size reduction, building conditions, and program considerations, and then determined how to best deal with these factors, including building new schools, major renovations and modernizations, and additions. The half-cent sales surtax is the the major funding source of the Plan.

Limited revenue from the State, cost increases for health care, class size compliance, professional development training for new teachers and staff, charter school competition, and COVID-19 has put significant pressure on the operating fund. Similarly, capital funds are pressured by increased construction cost, increased technology requirements, decreased capital outlay millage levies from 2.000 mills to 1.500 mills, reduced funding from Public Education Capital Outlay funding, and technology infrastructure refresh requirements. The District's school facilities have the 2<sup>nd</sup> highest average age of any regular K-12 school district in Florida.

### **Budgetary Controls**

The District maintains comprehensive budgetary controls. In 2017, the District adopted the "Proposed Financial Plan for Addressing Budgetary Practices & Processes" establishing improved budgeting guidelines and process. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of all governmental fund types are included in the annual appropriated budget. Long-term financial plans are adopted for the Capital Projects Funds. Budgetary control is maintained for individual accounts or groups of accounts within each school or department using an encumbrance accounting system. The process uses a test for availability of funds that precludes any requisition from becoming a purchase order, if the account or account group would be overspent. Encumbrances are reappropriated as part of the following year's budget.

To provide budgetary control for salaries, the District utilizes a centralized position control system. On an annual basis, the School Board adopts a school allocation plan that establishes teaching positions based generally on student populations served. In addition, new support and



administrative positions are created based on established criteria, with instructional support and enhanced learning being the main focal point.

### **Internal Controls**

District management is responsible for designing and maintaining internal controls to ensure that the assets of the District are protected from loss, theft, or misuse, and that accounting data compiled for the formation of financial statements are in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management. Both management and employees of the District are required to periodically review internal controls and evaluate whether additions or changes are cost effective and should be made to strengthen controls.

### **Independent Audit**

MSL P.A. performed the audit for the fiscal year ended June 30, 2021. The audit was conducted under the United States' Generally Accepted Auditing Standards (GAAS), and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

## **OTHER INFORMATION**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Duval County Public Schools for its ACFR for the fiscal year ended June 30, 2020. This was the 20<sup>th</sup> consecutive year the District achieved these prestigious awards. To be awarded the Certificate of Achievement and the Certificate of Excellence in Financial Reporting, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement and the Certificate of Excellence are valid for a one-year period. We believe that our current ACFR continues to meet the Certificate of Achievement and Certificate of Excellence programs' requirements.

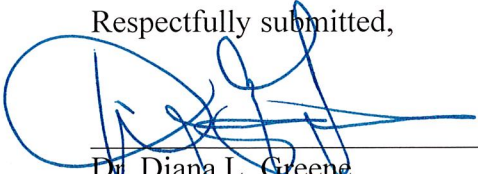
We are submitting this report to GFOA and ASBO to determine eligibility for these prestigious awards.

## Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Financial Services staff. We give special thanks to Budget & Financial Services, Communication Services, Curriculum and Instruction Services, and all other departments that provided assistance and support in the preparation of this report.

In closing, we would like to thank the members of the School Board for their strong and effective leadership in planning and conducting the financial operations of the District.

Respectfully submitted,



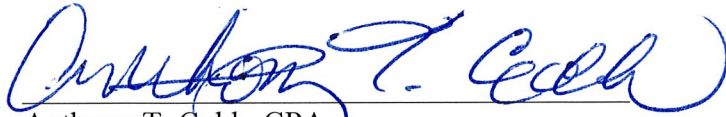
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Dr. Diana L. Greene  
Superintendent of Duval County Public Schools



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Michelle G. Begley, CPA  
Chief Financial Officer



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Anthony T. Cobb, CPA  
Executive Director, Financial Services

## BOARD MEMBERS

Non-Partisan – Elected



### District 1 - The Honorable Dr. Kelly Coker – Vice Chairman

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Dr. Kelly Coker is an accomplished educator with the knowledge and desire to make our schools better for children. Dr. Coker began her career as a middle school teacher with the Duval County Public Schools. Over the next 27 years, she went on to serve as a Principal of two middle schools, Executive Director of Middle Schools, Region Superintendent of K-12 Schools, Region Chief of High Schools, and, most recently, Assistant Superintendent. During her career, she expanded school choice options for all children, oversaw a 29 million-dollar budget, and led multiple divisions across the school district. Working with parents, local business leaders, and school principals, she was able to establish new workforce development programs, expand dual enrollment options, and achieve record high district graduation rates.

Dr. Coker is a 4<sup>th</sup> generation Jacksonville native who has lived in School Board District 1 her entire life. She received her bachelor’s degree from the University of Florida, master’s degree from Jacksonville University, and doctoral degree from the University of North Florida. Dr. Coker currently serves on the Board of Directors for the Jacksonville Zoo and Gardens. She is also on the Leadership Team for Leadership Jax. She and her husband of 27 years continue to live in the neighborhood where she grew up. They are the proud parents of a daughter who recently graduated from Duval County Public Schools and now attends the University of Virginia.



### **District 2 - The Honorable Elizabeth Andersen**

Present term began	November 2018
Present term expires	November 2022
Began as a Board member	November 2018

Ms. Elizabeth Andersen is a former Duval County Public Schools educator, current small business owner, mental health counselor, wife and mother. Raised in Arlington, she attended Arlington Heights Elementary School, Arlington Middle School and Terry Parker High School. Andersen obtained her bachelor of arts degree in English with a concentration in Psychology from the University of Florida. After graduation, in search of a meaningful and fulfilling career path, she decided to become an educator. Andersen taught in Alachua County for one year, but ultimately found her future at home in Jacksonville. She continued her teaching career in Duval County - teaching English at both Terry Parker High School and Edward H. White High School. There, she served as a lead teacher and had the opportunity to participate in curriculum writing and development. As a result, she has a clear understanding of the rigorous academic demands on both teachers and students.



### **District 3 - The Honorable Cindy Pearson**

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Ms. Cindy Pearson is a Jacksonville native who attended Duval County Public Schools K-12. She and her husband Scott have three students in DCPS schools. For the past 8 years, she has been an active parent volunteer on the elementary, middle, and high school levels.

Cindy holds a BA in English from Florida State University and an MS in Recreation Studies from University of Florida. She has worked for a city government and for a faith-based not-for-profit organization.

Cindy brings experience in mobilizing parents and community members to support local schools. She looks forward to building a broad coalition of people who care about our public schools. She

believes that we need to hear from many voices and many perspectives on how to create a countywide system of thriving schools.



**District 4 - The Honorable Darryl Willie - Chairman**

Present term began	November 2018
Present term expires	November 2022
Began as a Board member	November 2018

Mr. Darryl Willie is a proud military child that has attended both low and high performing public schools. He has used the education he was afforded to work passionately for students for the past 15 years. He comes from a family of educators and deeply understands the value and potential of high-quality public education. As a former teacher, he has taught in both K-12 and university settings. He knows what it takes to prepare students to be successful on various levels. In his current role, he recruits, selects and trains new teachers and education leaders for Title I schools in Duval County. His “on the ground” experience has allowed him to partner with Duval County Public Schools Human Resources and certification staff, Principals, Duval Teachers United, parents, veteran teachers, and other invaluable community and school-based partners.



**District 5 - The Honorable Warren A. Jones**

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Mr. Warren A. Jones represents District 5 and believes that having a well-educated and qualified workforce is a critical consideration for businesses that are looking to locate or expand in Jacksonville. He graduated from the University of Florida with a Bachelors of Arts degree in Political Science. During his 28 years as a Jacksonville City Council Member, he served as a member or Chairman of various standing committees and special committees and was also elected as City Council President in 1991 and 1992. As a City Council Member, he supported education through partnering with community associations and the Duval County Public Schools to provide funding for swimming pools, walking trails, and playground equipment for various schools. He

currently serves as a board member for Visit Jacksonville and Gateway Community Services. He has also coached the Redcaps youth baseball team for the Paxon Improvement Association and previously served as a board member for Jacksonville Electric Authority, the Museum of Science and History, Jacksonville Zoo and Gardens, Northeast Florida Community Action Agency, Jacksonville Area Legal Aid, Lackawanna Community Association, and Paxon Improvement Association. He resides on the Westside with his wife Vanessa, who has retired from Duval County Public Schools.



**District 6 - The Honorable Charlotte Joyce**

Present term began	November 2018
Present term expires	November 2022
Began as a Board member	November 2018

Ms. Charlotte Joyce was born and raised on Jacksonville’s westside and is deeply invested in her community, particularly in our children’s education. She attended Joseph Stilwell Jr. High (now the Joseph Stilwell Military Academy of Leadership) and graduated from Ed White High School.

After graduating from the University of North Florida, magna cum laude, with a Bachelor of Arts degree in political science, Charlotte began her teaching career at Stilwell. Before that, she was a homeschool mom, and also spent many years as a substitute teacher. She has had the privilege of instructing students all of the district in many of the classrooms around our city.

As an educator, Charlotte has a first-hand appreciation for the joys and challenges that are common to all students and teachers. As a Magnet Coordinator, Charlotte developed an in-depth understanding of academic and discipline data, the budget process, market development, ESE training, and student incentive promotions, and the need for parental involvement.

In 2014, Joseph Stilwell became a dedicated magnet school. Because of Charlotte’s experience as a “magnet school mom” – her own children attended Duval County Magnet Schools – she knew that successful schools require invested parents. She founded the Leadership Booster Club at Stilwell to develop community support and raise money for the magnet program. The Booster Club has played a vital role in funding the school’s leadership program. As the former parent liaison, she also oversaw parent groups such as SAC and PTSA. One of her children is a proud Stilwell cadet.

Charlotte has five children of her own and understands a parent’s desire to have his/her children delivered a world-class education. Experience has taught her that each child is unique and, as a result, may need a specialized program to maximize the likelihood of success. For this reason,

Charlotte is a champion for school choice. She has witnessed, in the transformation of Joseph Stilwell, how Duval County’s magnet school program has transformed communities and lives.

Charlotte also enjoys advocating for agricultural education in our community. She works with Duval County Farm Bureau’s women’s leadership program in furtherance of that commitment.



**District 7 - The Honorable Lori Hershey**

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Ms. Lori Hershey is a champion for students and public education. Leading for over two decades, on School Advisory Councils, Booster Boards, PTSA Boards, Strings on the River and DCPS School Safety and Security Advisory Committee. Making a difference for children has been central to her multi-faceted career as she has worked with non- profit organizations like Communities in Schools and The Jacksonville Children’s Commission. Ms. Hershey is an educator at heart and a former middle school teacher who is certified in Critical Thinking Strategies and Instructional Design by the National Institute for Teaching Thinking. Ms. Hershey values opportunities for students to participate in fitness. She has written grants to support run/walk programs for students in Duval and Clay Counties which impacts 18,000 students annually. Ms. Hershey received the Judges Choice Award in 2014 for grant writing. A licensed real estate agent since 2001. Her license is currently with Watson Referral Realty. During her first year on the board Ms. Hershey earned over 50 of the 96 hours of professional development required to become a certified board member. She has been recognized as an Emerging Leader by the Florida School Board Association. Ms. Hershey is a leader with the Florida School Board Association serving on the Federal Relations Network Subcommittee, Finance Committee, and is the Board Legislative Committee and the Board of Directors. Ms. Hershey’s commitment to public education extends to the national level where she serves on the Board of Directors for the Council of Great City Schools. A graduate of Stetson University Ms. Hershey is a true lifelong learner. She holds a Master’s degree in Public Administration and is currently working on her Doctoral degree through Grand Canyon University. Ms. Hershey lives in Mandarin with her husband Scott. All four of their children are graduates of Duval County Public Schools.

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## SUPERINTENDENT Dr. Diana Greene



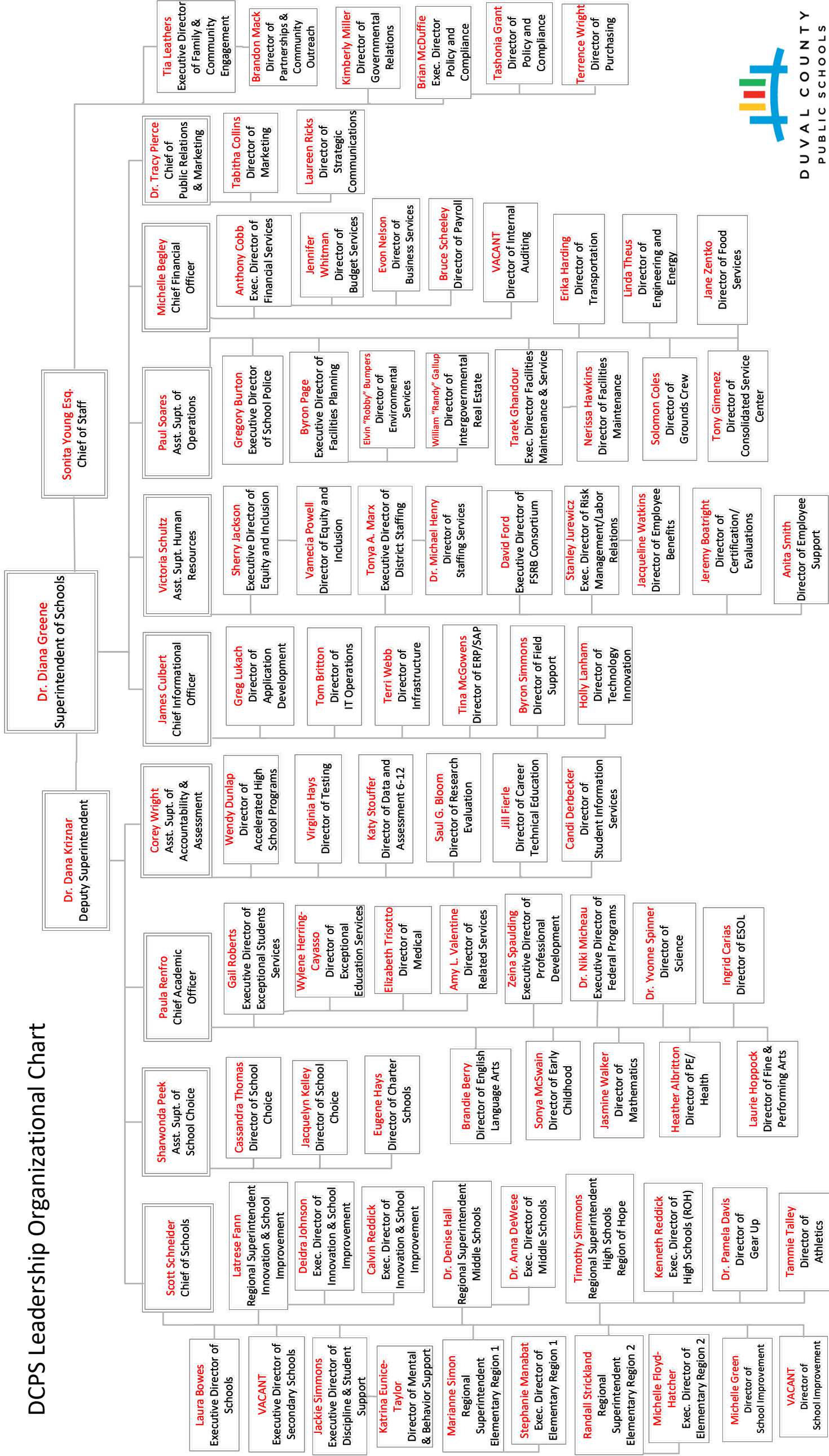
**Dr. Diana L. Greene** became Superintendent of Duval County Public Schools (DCPS), the 20<sup>th</sup> largest school district in the nation on July 1, 2018 and serves 130,000 students within 200 schools and manages a \$1.7 billion-dollar budget. Dr. Greene’s tenure as Superintendent of Duval County Public Schools has already been marked with significant accomplishments. District academic performance has continued to improve. Duval is now within one percentage point of becoming an ‘A’ district under Florida’s rigorous school grade accountability system. The district also achieved another historically high graduation rate. In less than one week, Dr. Greene and her leadership team converted more than 120,000 children, 13,000 teachers and staff, and 160 schools to an online virtual learning environment – Duval HomeRoom – in response to the COVID-19 pandemic in Spring 2020.

In August of 2020, the district reopened in the pandemic, providing families the choice of a traditional on-campus learning option or two options for remote learning. Most notably, Dr. Greene unified community support for schools, orchestrating the passage of a voluntary surtax to renovate and replace the District’s crumbling school infrastructure with a \$1.9 billion master facilities plan. These accomplishments and more led the Florida Association of District School Superintendents (FADSS) to select Dr. Greene as the 2021 Florida Superintendent of the Year, making her the 33<sup>rd</sup> superintendent and the second African-American woman to receive this honor.

Prior to her work in Duval, she was the Superintendent of the School District of Manatee County, where she made significant strides forward academically, financially and in terms of its public perception. Known for her positive nature and engaging personality, Dr. Greene initiated her time as Superintendent in Manatee County by putting forward a leadership plan that consisted of what she named the Five C’s: Calmness, Consistency, Civility, Confidence and Community. Leading by example, Dr. Greene has overseen a district that has improved academically to the point that it received a B grade from the state two of the last three years (2015, 2017), after receiving a C grade the previous three years, even in the face of more rigorous standards. In addition, the Manatee District’s graduation rate rose 5.6% during the 2015-2016 school year, and was 2.8% higher than the statewide graduation rate.

Prior to becoming Superintendent, Dr. Greene served as Deputy Superintendent of Instructional Services in Manatee County. During her 33-year career as an educator, she has spent time as a teacher, assistant principal, principal as well as in curriculum development, staff development and in senior executive leadership. On a personal note, Dr. Greene’s father served in the Air Force, and she grew up living in locations all over the United States and abroad. She is married to James Greene, an independent financial advisor and retired Navy; they have two sons, Aldon and Joshua.

# DCPS Leadership Organizational Chart





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Duval County Public Schools

for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.

The report meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

W. Edward Chabal  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis  
Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Duval County Public Schools  
Florida**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO

# FINANCIAL SECTION



DUVAL COUNTY  
PUBLIC SCHOOLS





Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County Public Schools (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units, which comprises 100 percent of the assets, net position, and revenues of the discretely presented component units of the District. Those financial statements were audited by other auditors, whose reports have been furnished to us and, our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the general fund, federal education stabilization fund, other federal programs fund and the food service fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Emphasis-of-Matter**

### *Change in Accounting Principle*

As discussed in Note III to the financial statements, in the fiscal year ended June 30, 2021, the District adopted the provisions of Government Accounting Standards Board Statement (“GASBS”) Number 84, *Fiduciary Activities*. As a result of the implementation of GASBS 84, the District reported a restatement for the change in accounting principle. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis, OPEB Schedule, and Pension Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements as a whole. The introductory section, combining and individual major and non-major fund financial statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of receipts and expenditures of City of Jacksonville grant funds – budget and actual as listed in the table of contents are presented for purposes of additional analysis as required by the Ordinance Code of the City of Jacksonville (Section 118 Part 2) and are not a required part of the basic financial statements.

The combining individual financial statements and schedules and the schedule of receipts and expenditures of City of Jacksonville grant funds – budget and actual are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and schedules and the schedule of receipts and expenditures of City of Jacksonville grant funds – budget and actual are fairly stated, in all material respects, in relation to the financial statements as a whole.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated , on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
February 4, 2022





## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2021

The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2021. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2020-21 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources on June 30, 2021, by \$398,780,640 (net position).
- In total, net position increased \$26,261,053 or 7.0 percent, from \$372,519,587 as of June 30, 2020, to \$398,780,640 as of June 30, 2021.
- The District's total government-wide revenues of \$1,447,560,967 were comprised of general revenues of \$1,375,450,368 or 95.0 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$72,110,599 or 5.0 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,315,060,542 which were comprised of general revenue, \$1,244,934,626, or 94.7 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$70,125,916, or 5.3 percent of total revenues.
- The District's total government-wide expenses of \$1,430,063,037 were offset by program specific revenues of \$72,110,599. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,334,173,631 were offset with program specific revenues of \$70,125,916.
- The District's capital asset-related long-term debt decreased by a net amount of \$11,516,998, or 3.1 percent from \$374,252,251 on June 30, 2020, to \$362,735,253 on June 30, 2021. The District's investment in capital assets (net of accumulated depreciation) decreased by \$22,057,519, or 2.3 percent, from its balance of \$947,573,294 on June 30, 2020, to \$925,515,775 on June 30, 2021.
- The District's governmental funds reported combined ending fund balances of \$321,146,027, an increase of \$83,655,238, or 35.2 percent, in the 2020-21 fiscal year in comparison with the prior fiscal year's fund balance of \$237,490,789.
- The General Fund total fund balance was \$111,144,173 as of June 30, 2021, and represents a decrease of \$2,812,350, or 2.5 percent, as compared to the prior fiscal year's balance of \$113,956,523.
- The General Fund assigned and unassigned fund balance totaled \$82,896,977 at June 30, 2021, or 8.1 percent of total General Fund revenues. For the 2019-20 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$82,358,505 or 8.1 percent of total General Fund revenues.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – this represents services and activities of the Florida School Retiree Benefits Consortium (FSRBC) enterprise fund.
- The District presents aggregate financial information for 34 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This contrasts with the entity-wide perspective contained in the government-wide statements. The District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Federal Programs Fund, Special Revenue – Federal Education Stabilization Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Capital Project Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

**Proprietary Funds:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains two different types of proprietary funds - internal services funds and an enterprise fund. Internal service funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District's internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. The enterprise fund is used to account for resources held as fiscal agent for the Florida School Retiree Benefits Consortium (FSRBC).

**Fiduciary Funds:** The District's fiduciary funds are the trust fund used to account for Gear Up Scholarship programs.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's other postemployment benefits and net pension liabilities.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2021, compared to net position as of June 30, 2020:

**Net Position, End of Year**

	Governmental Activities		Business-Type Activities		Total	Total
	6/30/2021	6/30/2020	6/30/2021	6/30/2020	6/30/2021	6/30/2020
Current and Other Assets	\$ 499,934,369	\$ 407,545,543	\$ 861,883	\$ 919,513	\$ 500,796,252	\$ 408,465,056
Capital Assets	925,503,972	947,554,746	11,803	18,548	925,515,775	947,573,294
<b>Total Assets</b>	<b>1,425,438,341</b>	<b>1,355,100,289</b>	<b>873,686</b>	<b>938,061</b>	<b>1,426,312,027</b>	<b>1,356,038,350</b>
<b>Deferred Outflows of Resources</b>	<b>237,269,873</b>	<b>204,039,887</b>	<b>-</b>	<b>-</b>	<b>237,269,873</b>	<b>204,039,887</b>
Long-Term Liabilities	1,142,054,175	1,043,130,506	-	-	1,142,054,175	1,043,130,506
Other Liabilities	64,384,960	50,243,935	861,883	919,513	65,246,843	51,163,448
<b>Total Liabilities</b>	<b>1,206,439,135</b>	<b>1,093,374,441</b>	<b>861,883</b>	<b>919,513</b>	<b>1,207,301,018</b>	<b>1,094,293,954</b>
<b>Deferred Inflows of Resources</b>	<b>57,500,241</b>	<b>93,264,696</b>	<b>-</b>	<b>-</b>	<b>57,500,241</b>	<b>93,264,696</b>
Net Position:						
Net Investment in Capital Assets	573,488,657	584,067,436	11,803	18,548	573,500,460	584,085,984
Restricted	232,396,182	150,712,340	-	-	232,396,182	150,712,340
Unrestricted (Deficit)	(407,116,001)	(362,278,737)	-	-	(407,116,001)	(362,278,737)
<b>Total Net Position</b>	<b>\$ 398,768,837</b>	<b>\$ 372,501,039</b>	<b>\$ 11,803</b>	<b>\$ 18,548</b>	<b>\$ 398,780,640</b>	<b>\$ 372,519,587</b>

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits)

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

The District's total net position increased by \$26,261,053 during the 2020-21 fiscal year. The increase represents the degree to which ongoing revenues have exceeded ongoing expenses. Details of the revenues and expenses composing the increase are as follows:

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Operating Results for the Fiscal Year Ended**

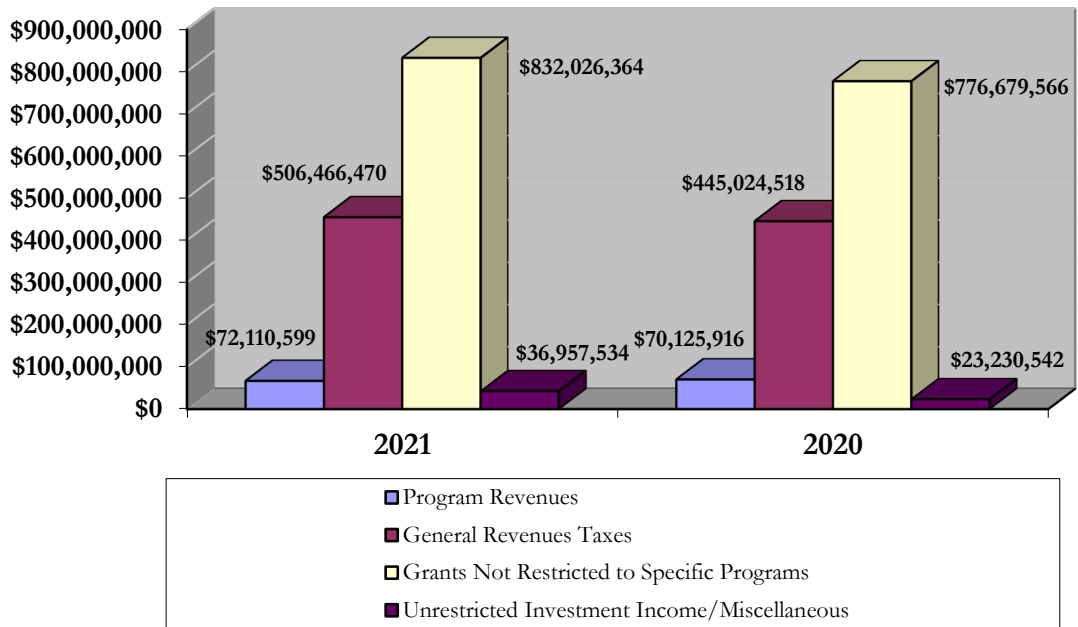
	Governmental		Business-Type		Total	Total
	Activities		Activities			
	6/30/2021	6/30/2020	6/30/2021	6/30/2020		
Program Revenues:						
Charges for Services	\$ 8,642,508	\$ 12,308,190	\$ 1,145,858	\$ 824,652	\$ 9,788,366	\$ 13,132,842
Operating Grants and Contributions	58,038,587	52,610,769	-	-	58,038,587	52,610,769
Capital Grants and Contributions	4,283,646	4,382,306	-	-	4,283,646	4,382,306
General Revenues:						
Property Taxes, Levied for Operational Purposes	339,328,249	336,704,568	-	-	339,328,249	336,704,568
Property Taxes, Levied for Capital Projects	115,227,169	108,319,950	-	-	115,227,169	108,319,950
Local Sales Taxes	51,911,052	-	-	-	51,911,052	-
Grants and Contributions Not Restricted to Specific Programs	832,026,364	776,679,566	-	-	832,026,364	776,679,566
Unrestricted Investment Earnings	4,318,888	7,275,511	-	-	4,318,888	7,275,511
Miscellaneous	32,563,800	15,815,363	74,846	139,668	32,638,646	15,955,031
<b>Total Revenues</b>	<b>1,446,340,263</b>	<b>1,314,096,223</b>	<b>1,220,704</b>	<b>964,319</b>	<b>1,447,560,967</b>	<b>1,315,060,542</b>
Functions/Program Expenses:						
Instruction	844,231,571	790,377,009	-	-	844,231,571	790,377,009
Student Support Services	84,754,912	80,309,659	-	-	84,754,912	80,309,659
Instructional Media Services	6,290,554	6,955,099	-	-	6,290,554	6,955,099
Instruction and Curriculum Development	32,267,985	25,315,087	-	-	32,267,985	25,315,087
Instructional Staff Training Services	27,505,716	27,152,701	-	-	27,505,716	27,152,701
Instruction-Related Technology	16,606,896	16,856,505	-	-	16,606,896	16,856,505
Board	3,551,668	3,155,717	-	-	3,551,668	3,155,717
General Administration	9,146,572	7,150,942	-	-	9,146,572	7,150,942
School Administration	73,915,972	70,385,928	-	-	73,915,972	70,385,928
Facilities Services	41,634,584	31,752,330	-	-	41,634,584	31,752,330
Fiscal Services	6,838,917	6,796,329	-	-	6,838,917	6,796,329
Food Services	45,968,484	55,246,843	-	-	45,968,484	55,246,843
Central Services	38,265,319	24,536,942	-	-	38,265,319	24,536,942
Student Transportation Services	65,415,702	60,836,326	-	-	65,415,702	60,836,326
Operation of Plant	74,294,378	70,567,093	-	-	74,294,378	70,567,093
Maintenance of Plant	28,656,101	28,515,795	-	-	28,656,101	28,515,795
Administrative Technology Services	14,337,364	11,151,758	-	-	14,337,364	11,151,758
Community Services	1,741,911	1,484,167	-	-	1,741,911	1,484,167
Interest and Fiscal Charges on Long-Term Debt	13,410,982	14,656,337	-	-	13,410,982	14,656,337
Florida School Retiree Benefits Consortium	-	-	1,227,449	971,064	1,227,449	971,064
<b>Total Expenses</b>	<b>1,428,835,588</b>	<b>1,333,202,567</b>	<b>1,227,449</b>	<b>971,064</b>	<b>1,430,063,037</b>	<b>1,334,173,631</b>
<b>Change in Net Position</b>	<b>17,504,675</b>	<b>(19,106,344)</b>	<b>(6,745)</b>	<b>(6,745)</b>	<b>17,497,930</b>	<b>(19,113,089)</b>
Net Position - Beginning	372,501,039	391,607,383	18,548	25,293	372,519,587	391,632,676
Adjustments to Restate Beginning Net Position for:						
Change in accounting principle and error correction	8,763,123	-	-	-	8,763,123	-
Net Position - Beginning, as Restated	381,264,162	391,607,383	18,548	25,293	381,282,710	391,632,676
<b>Net Position - Ending</b>	<b>\$ 398,768,837</b>	<b>\$ 372,501,039</b>	<b>\$ 11,803</b>	<b>\$ 18,548</b>	<b>\$ 398,780,640</b>	<b>\$ 372,519,587</b>

The State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in general revenues, which provide

**DUVAL COUNTY PUBLIC SCHOOLS  
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FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

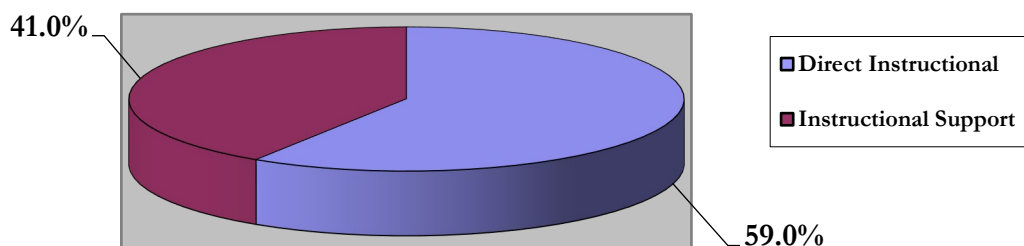
95.0 percent of total revenues, whereas program revenues provide only 5.0 percent. Most program revenues (82.4 percent) are in the food services activity.

**Revenues by Source - Governmental Activities**



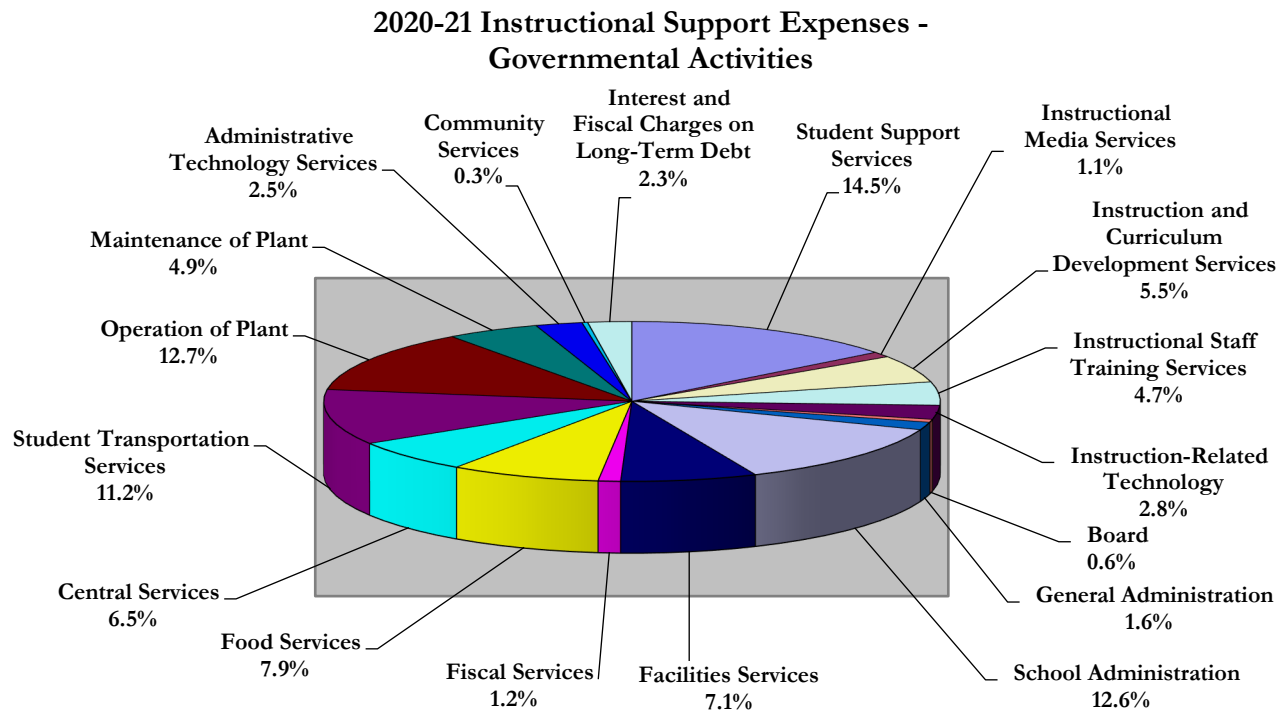
The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$55,346,798, or 7.1 percent, primarily due to an increase in FEFP revenues from the State. Revenues from property and sales taxes increased by \$61,441,952, or 13.8 percent, because of increases in taxable property values and the implementation of a half-cent sales tax for schools.

**2020-21 Expenses -  
Governmental Activities**



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Direct instructional activities represent the majority of the District’s expenses, representing approximately



59.0 percent of total expenses of governmental activities. Instructional activities expenses increased \$53,854,562 or 6.8 percent, partially due to increased expenditures for salaries and benefits. Overall, total expenses increased by \$95,889,406 or 7.2 percent.

**FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS**

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

**Governmental Funds**

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2021, the District’s governmental funds reported combined ending fund balances of \$321,146,027 or an increase of \$83,655,238 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to increased funding for capital projects. Approximately 21.3 percent of total fund balance is unassigned, \$68,330,356, which is available for spending at the District’s discretion. The total governmental fund balance can be broken down as follows: \$7,833,334 as nonspendable, \$230,415,716 as restricted, \$14,566,621 as assigned, and \$68,330,356 as unassigned. See the financial statement notes for more detail on the breakdown and category status (Note IV.L., Fund Balance Reporting).



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

The District's total governmental fund revenues increased by \$133,023,618 or 10.1 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$102,037,285 or 8.0 percent.

**Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$68,330,356, while the total fund balance is \$111,144,173. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 8.1 percent of the total General Fund revenues, while total fund balance represents 10.8 percent of total General Fund revenues.

Total General Fund fund balance decreased by \$2,812,350 or 2.5 percent, as compared to the prior fiscal year. A factor impacting the decrease were expenditures exceeded revenues by \$37,582,744 as a result of payments to additional charter schools. This amount was offset by other financing sources of \$34,770,394.

The Special Revenue – Other Federal Programs Fund had revenues of \$97,621,946, transfers in of \$28,712, and expenditures of \$97,650,658. Funding was mainly used for instruction. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Federal Education Stabilization Fund had revenues and expenditures of \$55,703,961. Funding was mainly used for instruction and student support services. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Food Service Fund had a total fund balance of \$28,110,947. The nonspendable portion of the fund balance of \$1,980,466 is for United States Department of Agriculture donated food and supplies inventories, and the remainder of the fund balance of \$26,130,481 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$965,279 has been encumbered for specific purposes. The increase in fund balance of \$11,277,110, as compared to the previous fiscal year fund balance, is mainly due to decreased expenditures for purchased services for food service management services because of increased on-line learning.

The Debt Service – Other Debt Service Fund has a total fund balance of \$39,139,788 which is restricted for the payment of debt service on all certificates of participation issued. The fund balance increased \$3,765,301, mainly due to increased investments with fiscal agents.

Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$35,817,421, which is restricted for the payment of debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds. The fund balance increased \$4,726,803 mainly due to increased investments with fiscal agents.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$35,531,686, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased \$10,216,489 due to the increases in property valuations and property tax collection. As of June 30, 2021, \$18,458,365 of total fund balance was encumbered for specific projects.

The Capital Projects – Other Capital Projects Fund has a total fund balance of \$48,539,510, which is restricted for charter school capital outlay and the master facility plans. The fund balance increased \$46,650,762 due to the increases in the sales surtax. As of June 30, 2021, \$1,658,838 of total fund balance was encumbered for specific projects.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Proprietary Funds**

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds' net position totaled \$97,959,381, of which \$85,721,916 was reported as unrestricted for employee health insurance benefits and \$12,235,286 was reported as unrestricted for worker's compensation, at the end of the current fiscal year. The District experienced a decrease in net position of \$4,441,437, or 4.5 percent, mainly due to expenditures for health claims exceeding premium revenue. The net position of the Florida School Retiree Benefits Consortium was virtually unchanged with a decrease of \$6,745.

**Fiduciary Funds**

The District's Private-Purpose Trust Fund had a fiscal year-end net position of \$54,025, a decrease of \$995.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues decreased by \$30,562,078, or 2.9 percent (\$1,061,364,054 to \$1,030,801,976). Projected expenditures decreased by \$40,925,099, or 3.4 percent (\$1,187,025,605 to \$1,146,100,506) mainly due to fluctuations and adjustments in District's requirements, initiative, and programs.

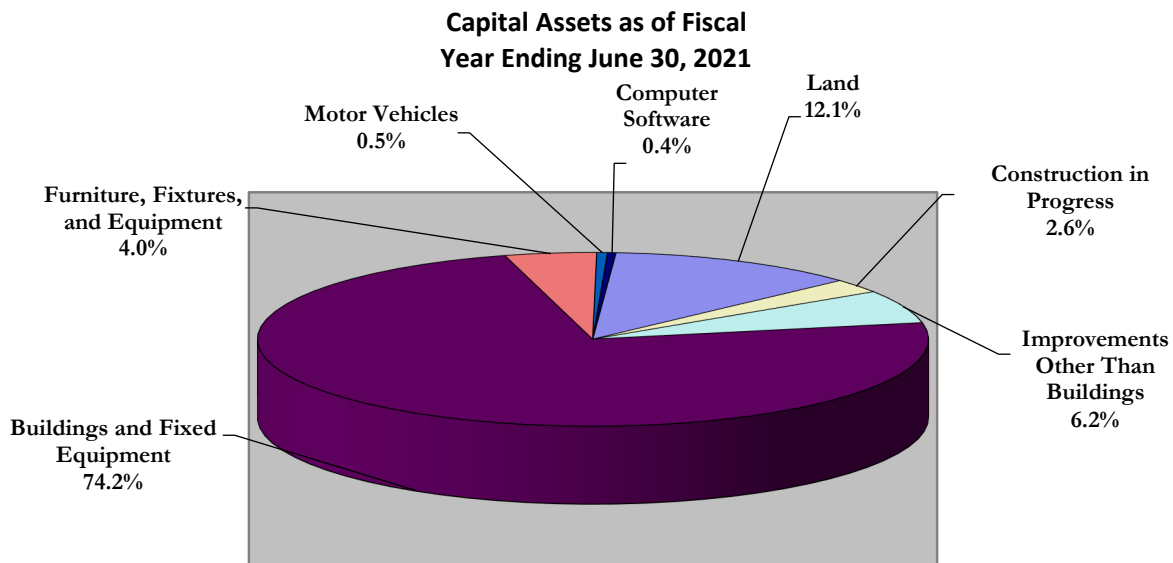
Actual General Fund revenues of 1,026,908,866 were \$3,893,110, or 0.4 percent less than final budgeted amounts, and actual expenditures of \$1,064,491,610 were \$81,608,898, or 7.1 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures reflects the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$74,621,420. This provides maximum flexibility in funding for the General Fund to meet shortfalls in revenue and additional expenditure requirements.

**CAPITAL ASSETS AND LONG-TERM DEBT**

**Capital Assets**

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2021, totaled \$925,515,775. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; and computer software. The investment in capital assets (net of accumulated depreciation) decreased during the current fiscal year by \$22,057,519, or 2.3 percent.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**



	Governmental Activities		Business-Type Activities		Total	Total
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Land	\$ 111,811,489	\$ 111,800,239	\$ -	\$ -	\$ 111,811,489	\$ 111,800,239
Construction in Progress	23,982,957	10,337,179	-	-	23,982,957	10,337,179
Improvements Other Than Buildings	57,094,157	59,555,095	-	-	57,094,157	59,555,095
Buildings and Fixed Equipment	683,271,427	711,633,506	-	-	683,271,427	711,633,506
Furniture, Fixtures, and Equipment	40,862,728	45,911,088	-	-	40,862,728	45,911,088
Motor Vehicles	4,750,389	3,647,556	11,803	18,548	4,762,192	3,666,104
Computer Software	3,730,825	4,670,083	-	-	3,730,825	4,670,083
<b>Total Capital Assets, Net</b>	<b>\$ 925,503,972</b>	<b>\$ 947,554,746</b>	<b>\$ 11,803</b>	<b>\$ 18,548</b>	<b>\$ 925,515,775</b>	<b>\$ 947,573,294</b>

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, including ongoing district-wide infrastructure and roofing projects.

Additional information on the District’s capital assets can be found in the notes to the financial statements (Note IV.E., Changes in Capital Assets).

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Long-Term Debt**

The District had total long-term debt outstanding of \$362,735,253 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

**Long-Term Debt Outstanding at Year-End**

	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>
Certificates of Participation:			
First Issues and Refundings	\$ 241,923,674	\$ 251,663,251	(9,739,577)
Qualified School Construction Bonds	40,796,579	42,574,000	(1,777,421)
Qualified Zone Academy Bonds	80,015,000	80,015,000	-
<b>Total Long-Term Debt</b>	<u>\$ 362,735,253</u>	<u>\$ 374,252,251</u>	<u>\$ (11,516,998)</u>

The District’s total long-term debt decreased 3.1 percent. Changes in long-term debt were comprised of scheduled principal payments and related amortizations.

Additional information on the District’s long-term debt can be found in the notes to the financial statements (Note IV.F., Long-Term Liabilities).

**OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2020-21 fiscal year:

- The District relies heavily on local property taxes collected as a major source of funding. The housing market within Duval County has improved during the 2020-21 fiscal year. The median sales price of existing homes increased by 15.2 percent. The certified taxable value of property in the County for fiscal year 2020-21 was \$79,583,630,855. The certified value for fiscal year 2021-22 is \$85,200,472,649.
- The District’s total millage rate decreased from 6.150 in fiscal year 2019-20 to 5.905 mills for the 2020-21 and again decreased in fiscal year 2021-22 to 5.808.
- The total District budget for 2021-22 is \$2.120 billion compared to \$1.954 billion in 2020-21. This is an 8.5 percent increase attributable to additional Federal, State, and Local funding.
- Voters approved a half cent sales tax referendum to fund upgrading the District’s aging schools through repairs and modernization and to keep schools safe. Sales tax revenue for fiscal year 2020-21 was \$51.9 million. The tax is expected to raise nearly \$2 billion over the next 15 years.
- In the 2020-21 fiscal year, there were 34 charter schools. Full-time equivalent (FTE) dollars flow to the charter schools based on the number of FTE students. Over the last five years, charter school FTE has grown from 10,834 in fiscal year 2014-15 to 19,851 in fiscal year 2020-21. The District is marketing public schools and programs to attract students back to District schools. Magnet schools specializing in college preparation or accelerated learning, visual and performing arts, military and information technology are offered at District Schools.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

- The District received Federal funding under the Coronavirus Aid, Relief, and Economic Security Act (CARES) to provide assistance for necessary expenditures incurred due to the COVID-19 public health emergency beginning March 1, 2020. To follow Federal health and safety guidelines, virtual learning for all students was implemented March 23, 2020. The District continues to monitor the safety and well-being of its students and staff and will move schools to virtual learning if necessary.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

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# **BASIC FINANCIAL STATEMENTS**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Charter Schools
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 68,292,280	\$ 861,883	\$ 69,154,163	\$ 46,404,622
Investments	278,545,974	-	278,545,974	5,275,031
Accounts Receivable (Net)	388,361	-	388,361	10,764,045
Due From Excess Insurers (Net)	240,923	-	240,923	-
Deposits Receivable	-	-	-	639,662
Due From Other Agencies	68,313,622	-	68,313,622	16,431,781
Inventories	7,833,334	-	7,833,334	-
Prepaid Items	-	-	-	739,256
Restricted Cash and Cash Equivalents	32,279,078	-	32,279,078	150,058
Restricted Investments	44,040,797	-	44,040,797	3,494,635
Capital Assets:				
Non-Depreciable	135,794,446	-	135,794,446	471,344
Depreciable (Net)	789,709,526	11,803	789,721,329	145,067,889
Total Assets	<u>1,425,438,341</u>	<u>873,686</u>	<u>1,426,312,027</u>	<u>229,438,323</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Other Postemployment Benefits	12,168,856	-	12,168,856	-
Net Carrying Amount of Loss on Debt Refunding	13,898,772	-	13,898,772	-
Pension	211,202,245	-	211,202,245	9,647,592
Total Deferred Outflows of Resources	<u>237,269,873</u>	<u>-</u>	<u>237,269,873</u>	<u>9,647,592</u>
<b>LIABILITIES</b>				
Salaries, Benefits, and Payroll Taxes Payable	2,784,676	-	2,784,676	4,730,746
Payroll Deductions and Withholdings Payable	873,973	-	873,973	-
Accounts Payable	45,503,487	-	45,503,487	3,183,123
Construction Contracts Payable	2,770,472	-	2,770,472	-
Construction Contracts Payable - Retainage	408,363	-	408,363	-
Due to Other Agencies	370,664	861,883	1,232,547	3,790,719
Unearned Revenue	3,979,783	-	3,979,783	82,915
Estimated Insurance Claims Payable	7,693,543	-	7,693,543	-
Noncurrent Liabilities:				
<i>Portion Due or Payable Within One Year</i>				
Notes Payable	-	-	-	718,634
Certificates of Participation Payable	13,052,572	-	13,052,572	-
Bonds Payable	-	-	-	760,000
Capital Lease Obligations	-	-	-	3,019,029
Compensated Absences Payable	5,621,284	-	5,621,284	157,098
Other Postemployment Benefits Payable	8,641,000	-	8,641,000	-
Net Pension Liability	1,990,756	-	1,990,756	-
Estimated Liability for Long Term Claims	5,117,000	-	5,117,000	-
Othr Liabilities	-	-	-	3,070,684
<i>Portion Due or Payable After One Year</i>				
Notes Payable	-	-	-	42,983,454
Certificates of Participation Payable	349,682,681	-	349,682,681	-
Bonds Payable	-	-	-	56,941,333
Capital Lease Obligations	-	-	-	97,364,152
Compensated Absences Payable	52,809,592	-	52,809,592	64,951
Other Postemployment Benefits Payable	45,041,679	-	45,041,679	-
Net Pension Liability	648,770,611	-	648,770,611	12,985,213
Estimated Liability for Long Term Claims	11,327,000	-	11,327,000	-
Other Long-Term Liabilities	-	-	-	243,345
Total Liabilities	<u>1,206,439,135</u>	<u>861,883</u>	<u>1,207,301,018</u>	<u>230,095,396</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Other Postemployment Benefits	1,423,974	-	1,423,974	-
Pension	56,076,267	-	56,076,267	616,050
Total Deferred Inflows of Resources	<u>57,500,241</u>	<u>-</u>	<u>57,500,241</u>	<u>616,050</u>
<b>NET POSITION (DEFICITS)</b>				
Net Investment in Capital Assets	573,488,657	11,803	573,500,460	(19,118,439)
Restricted for:				
State Required Carryover Programs	20,127,802	-	20,127,802	-
Debt Service	74,957,209	-	74,957,209	5,304,469
Capital Projects	99,739,606	-	99,739,606	471,075
Special Revenue - Food Service	28,110,947	-	28,110,947	-
Grants and Contracts	2,266,526	-	2,266,526	-
Special Revenue - Other	7,194,092	-	7,194,092	844,491
Unrestricted	(407,116,002)	-	(407,116,002)	20,872,873
Total Net Position (Deficit)	<u>\$ 398,768,837</u>	<u>\$ 11,803</u>	<u>\$ 398,780,640</u>	<u>\$ 8,374,469</u>

The notes to the basic financial statements are an integral part of this statement.



**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
<b>Governmental Activities</b>				
Instruction	\$ 844,231,571	\$ 7,262,474	\$ -	\$ -
Student Support Services	84,754,912	-	-	-
Instructional Media Services	6,290,554	-	-	-
Instruction and Curriculum Development Services	32,267,985	-	-	-
Instructional Staff Training Services	27,505,716	-	-	-
Instructional-Related Technology	16,606,896	-	-	-
School Board	3,551,668	-	-	-
General Administration	9,146,572	-	-	-
School Administration	73,915,972	-	-	-
Facilities Acquisition and Construction	41,634,584	-	-	4,283,646
Fiscal Services	6,838,917	-	-	-
Food Services	45,968,484	1,380,034	58,038,587	-
Central Services	38,265,319	-	-	-
Student Transportation Services	65,415,702	-	-	-
Operation of Plant	74,294,378	-	-	-
Maintenance of Plant	28,656,101	-	-	-
Administrative Technology Services	14,337,364	-	-	-
Community Services	1,741,911	-	-	-
Interest and Fiscal Charges on Long-Term Debt	13,410,982	-	-	-
<b>Total Governmental Activities</b>	<b>1,428,835,588</b>	<b>8,642,508</b>	<b>58,038,587</b>	<b>4,283,646</b>
<b>Business-Type Activities</b>				
Consortium	1,227,449	1,145,858	-	-
<b>Total Primary Government</b>	<b>\$ 1,430,063,037</b>	<b>\$ 9,788,366</b>	<b>\$ 58,038,587</b>	<b>\$ 4,283,646</b>
<b>Component Units:</b>				
Charter Schools	\$ 184,357,126	\$ 1,849,322	\$ 18,340,581	\$ 12,972,321

**General Revenues:**

Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Capital Projects
School Capital Outlay Surtax
Grants and Contributions Not Restricted to Specific Programs
Unrestricted Investment Income
Miscellaneous
Forgiveness of Debt
Total General Revenues
Change in Net Position
Net Position (Deficit) - Beginning
Adjustments to Net Position
Net Position - Beginning - Restated
Net Position (Deficit) - Ending

The notes to the basic financial statements are an integral part of this statement.

<b>Net (Expense) Revenue and Changes in Net Position</b>			
<b>Primary Government</b>			<b>Component Units</b>
<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Charter Schools</b>
\$ (836,969,097)	\$ -	\$ (836,969,097)	\$ -
(84,754,912)	-	(84,754,912)	-
(6,290,554)	-	(6,290,554)	-
(32,267,985)	-	(32,267,985)	-
(27,505,716)	-	(27,505,716)	-
(16,606,896)	-	(16,606,896)	-
(3,551,668)	-	(3,551,668)	-
(9,146,572)	-	(9,146,572)	-
(73,915,972)	-	(73,915,972)	-
(37,350,938)	-	(37,350,938)	-
(6,838,917)	-	(6,838,917)	-
13,450,137	-	13,450,137	-
(38,265,319)	-	(38,265,319)	-
(65,415,702)	-	(65,415,702)	-
(74,294,378)	-	(74,294,378)	-
(28,656,101)	-	(28,656,101)	-
(14,337,364)	-	(14,337,364)	-
(1,741,911)	-	(1,741,911)	-
(13,410,982)	-	(13,410,982)	-
<u>(1,357,870,847)</u>	<u>-</u>	<u>(1,357,870,847)</u>	<u>-</u>
	(81,591)	(81,591)	
<u>(1,357,870,847)</u>	<u>(81,591)</u>	<u>(1,357,952,438)</u>	
			<u>\$ (151,194,902)</u>
339,328,249	-	339,328,249	-
115,227,169	-	115,227,169	-
51,911,052	-	51,911,052	-
832,026,364	-	832,026,364	156,880,198
4,318,888	-	4,318,888	51,991
32,563,800	74,846	32,638,646	5,993,545
-	-	-	776,625
<u>1,375,375,522</u>	<u>74,846</u>	<u>1,375,450,368</u>	<u>163,702,359</u>
17,504,675	(6,745)	17,497,930	12,507,457
<u>372,501,039</u>	<u>18,548</u>	<u>372,519,587</u>	<u>(5,036,320)</u>
8,763,123	-	8,763,123	903,332
<u>381,264,162</u>	<u>18,548</u>	<u>381,282,710</u>	<u>(4,132,988)</u>
<u>\$ 398,768,837</u>	<u>\$ 11,803</u>	<u>\$ 398,780,640</u>	<u>\$ 8,374,469</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 61,098,188	\$ -	\$ -	\$ -
Investments	29,436,591	-	-	26,644,477
Accounts Receivable (Net)	355,652	-	-	32,709
Due From Other Agencies	6,432,991	4,609,370	33,220,354	1,524,759
Due From Other Funds	31,143,127	-	-	-
Inventories	5,852,868	-	-	1,980,466
Restricted Cash and Cash Equivalents	-	-	-	-
Restricted Investments	-	-	-	-
Total Assets	<u>\$ 134,319,417</u>	<u>\$ 4,609,370</u>	<u>\$ 33,220,354</u>	<u>\$ 30,182,411</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Salaries, Benefits, and Payroll Taxes Payable	\$ 2,784,676	\$ -	\$ -	\$ -
Payroll Deductions and Withholdings Payable	6,891	-	-	-
Accounts Payable	20,304,996	2,222,078	3,765,422	1,804,402
Construction Contracts Payable	-	-	-	-
Construction Contracts Payable - Retainage	-	-	-	-
Due to Other Agencies	70,551	80	-	-
Due to Other Funds	-	1,924,740	29,218,387	-
Unearned Revenue	8,130	462,472	236,545	267,062
Total Liabilities	<u>23,175,244</u>	<u>4,609,370</u>	<u>33,220,354</u>	<u>2,071,464</u>
Fund Balances:				
Nonspendable	5,852,868	-	-	1,980,466
Restricted	22,394,328	-	-	26,130,481
Assigned	14,566,621	-	-	-
Unassigned	68,330,356	-	-	-
Total Fund Balances	<u>111,144,173</u>	<u>-</u>	<u>-</u>	<u>28,110,947</u>
Total Liabilities and Fund Balances	<u>\$ 134,319,417</u>	<u>\$ 4,609,370</u>	<u>\$ 33,220,354</u>	<u>\$ 30,182,411</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - Other Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 7,194,092	\$ 68,292,280
-	-	41,419,863	31,019,922	16,266,913	144,787,766
-	-	-	-	-	388,361
-	-	-	22,433,722	-	68,221,196
-	-	-	-	-	31,143,127
-	-	-	-	-	7,833,334
14,258,850	16,657,562	-	-	-	30,916,412
24,880,938	19,159,859	-	-	-	44,040,797
<u>\$ 39,139,788</u>	<u>\$ 35,817,421</u>	<u>\$ 41,419,863</u>	<u>\$ 53,453,644</u>	<u>\$ 23,461,005</u>	<u>\$ 395,623,273</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,784,676
-	-	-	-	-	6,891
-	-	3,218,050	1,800,706	197,649	33,313,303
-	-	2,269,087	100,531	400,854	2,770,472
-	-	401,040	7,323	-	408,363
-	-	-	-	-	70,631
-	-	-	-	-	31,143,127
-	-	-	3,005,574	-	3,979,783
-	-	<u>5,888,177</u>	<u>4,914,134</u>	<u>598,503</u>	<u>74,477,246</u>
-	-	-	-	-	7,833,334
39,139,788	35,817,421	35,531,686	48,539,510	22,862,502	230,415,716
-	-	-	-	-	14,566,621
-	-	-	-	-	68,330,356
<u>39,139,788</u>	<u>35,817,421</u>	<u>35,531,686</u>	<u>48,539,510</u>	<u>22,862,502</u>	<u>321,146,027</u>
<u>\$ 39,139,788</u>	<u>\$ 35,817,421</u>	<u>\$ 41,419,863</u>	<u>\$ 53,453,644</u>	<u>\$ 23,461,005</u>	<u>\$ 395,623,273</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2021**

**Total Fund Balances - Governmental Funds** \$ 321,146,027

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 925,503,972

The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the statement of net position, but is not reported in the governmental funds. 13,898,772

Deferred outflows of resources and deferred inflows of resources related to Pensions and Other Postemployment Benefits are applicable to future periods, and therefore, are reported in the statement of net position, but not in the governmental funds.

	Deferred Outflows Pensions	\$ 211,202,245	
	Deferred Inflows Pensions	<u>(56,076,267)</u>	155,125,978

	Deferred Outflows OPEB	\$ 12,168,856	
	Deferred Inflows OPEB	<u>(1,423,974)</u>	10,744,882

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 97,959,381

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

	Compensation Absences Payable	\$ (58,430,876)	
	Certificates of Participation Payable	(362,735,253)	
	Net Pension Liability	(650,761,367)	
	Other Postemployment Benefits Payable	<u>(53,682,679)</u>	<u>(1,125,610,175)</u>

**Total Net Position - Governmental Activities** \$ 398,768,837

The notes to the basic financial statements are an integral part of this statement.

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,248,971	\$ -	\$ -	\$ -
Federal Impact, Current Operations	184,918	-	-	-
Other Federal Direct Sources	-	3,109,154	71,126	-
Total Federal Direct Sources	<u>1,433,889</u>	<u>3,109,154</u>	<u>71,126</u>	<u>-</u>
Federal Through State and Local Sources:				
Education Stabilization Funds	-	-	55,632,835	-
Food Service	-	-	-	57,174,941
Individuals with Disabilities Education Act	-	32,401,197	-	-
Title I and School Improvement Grants	-	58,241,797	-	-
Other Federal Through State and Local Sources	10,472,579	3,869,798	-	-
Total Federal Through State and Local Sources	<u>10,472,579</u>	<u>94,512,792</u>	<u>55,632,835</u>	<u>57,174,941</u>
State Sources:				
Florida Education Finance Program	501,198,175	-	-	-
Food Service	-	-	-	863,646
Categorical and Earmarked Programs	150,794,193	-	-	-
Other State Sources	863,660	-	-	-
Total State Sources	<u>652,856,028</u>	<u>-</u>	<u>-</u>	<u>863,646</u>
Local Sources:				
Ad Valorem Taxes	339,328,249	-	-	-
Local Sales Taxes	-	-	-	-
Food Service Sales	-	-	-	1,380,034
Interest Income	2,068,153	-	-	201,638
Other Local Sources	20,749,968	-	-	351
Total Local Sources	<u>362,146,370</u>	<u>-</u>	<u>-</u>	<u>1,582,023</u>
Total Revenues	<u>1,026,908,866</u>	<u>97,621,946</u>	<u>55,703,961</u>	<u>59,620,610</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - Other Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,248,971
-	-	-	-	-	184,918
-	2,670,743	-	-	-	5,851,023
-	2,670,743	-	-	-	7,284,912
-	-	-	-	-	55,632,835
-	-	-	-	-	57,174,941
-	-	-	-	-	32,401,197
-	-	-	-	-	58,241,797
-	-	-	-	-	14,342,377
-	-	-	-	-	217,793,147
-	-	-	-	-	501,198,175
-	-	-	-	-	863,646
-	-	-	11,267,219	-	162,061,412
-	-	-	-	4,283,646	5,147,306
-	-	-	11,267,219	4,283,646	669,270,539
-	-	115,227,169	-	-	454,555,418
-	-	-	51,911,052	-	51,911,052
-	-	-	-	-	1,380,034
27,366	382,997	600,441	67,420	163,016	3,511,031
-	-	346,009	16,878	16,868,147	37,981,353
27,366	382,997	116,173,619	51,995,350	17,031,163	549,338,888
27,366	3,053,740	116,173,619	63,262,569	21,314,809	1,443,687,486

(Continued)



**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	\$ 686,890,680	\$ 42,062,077	\$ 29,251,163	\$ -
Student Support Services	54,193,168	19,994,717	1,868,495	-
Instructional Media Services	4,780,033	728,640	33,856	-
Instruction and Curriculum Development Services	14,304,138	9,503,058	1,610,680	-
Instructional Staff Training Services	5,433,413	18,829,192	525,687	-
Instructional-Related Technology	14,923,643	86,436	70,752	-
School Board	3,366,270	-	-	-
General Administration	2,172,869	4,001,741	1,552,663	-
School Administration	63,723,608	909,111	351,772	-
Facilities Acquisition and Construction	11,653,195	243,869	7,433	-
Fiscal Services	6,088,374	-	19,741	-
Food Services	-	-	48,180	45,645,030
Central Services	21,879,767	51,405	12,875,886	-
Student Transportation Services	64,919,532	219,705	64,060	-
Operation of Plant	68,271,713	37,994	4,080,084	-
Maintenance of Plant	25,599,907	-	808,201	-
Administrative Technology Services	12,474,210	42,555	1,300,018	-
Community Services	1,549,092	79,338	949	-
Capital Outlay:				
Facilities Acquisition and Construction	285,202	-	-	-
Charter School Capital Outlay Sales Tax	-	-	-	-
Other Capital Outlay	1,982,796	860,820	1,234,341	2,379,141
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	<u>1,064,491,610</u>	<u>97,650,658</u>	<u>55,703,961</u>	<u>48,024,171</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(37,582,744)</u>	<u>(28,712)</u>	<u>-</u>	<u>11,596,439</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	932	-	-	-
Sale of Capital Assets	223,530	-	-	-
Transfers In	34,815,040	28,712	-	90,493
Transfers Out	<u>(269,108)</u>	<u>-</u>	<u>-</u>	<u>(409,822)</u>
Total Other Financing Sources (Uses)	<u>34,770,394</u>	<u>28,712</u>	<u>-</u>	<u>(319,329)</u>
Net Change in Fund Balances	(2,812,350)	-	-	11,277,110
Fund Balances, Beginning	113,956,523	-	-	16,833,837
Prior Period Adjustment	-	-	-	-
Fund Balances, Ending	<u>\$ 111,144,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,110,947</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - Other Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 11,759,195	\$ 769,963,115
-	-	-	-	-	76,056,380
-	-	-	-	-	5,542,529
-	-	-	-	3,961,354	29,379,230
-	-	-	-	-	24,788,292
-	-	-	-	-	15,080,831
-	-	-	-	-	3,366,270
-	-	-	-	1,147,598	8,874,871
-	-	-	-	-	64,984,491
-	-	24,529,278	128,690	120,108	36,682,573
-	-	-	-	-	6,108,115
-	-	-	-	-	45,693,210
-	-	-	-	-	34,807,058
-	-	-	-	-	65,203,297
-	-	-	-	-	72,389,791
-	-	-	-	-	26,408,108
-	-	-	-	-	13,816,783
-	-	-	-	-	1,629,379
-	-	19,718,168	1,383,444	1,684,792	23,071,606
-	-	-	4,827,017	-	4,827,017
-	-	8,436,840	64,220	-	14,958,158
8,707,932	1,775,000	-	-	-	10,482,932
10,191,786	3,098,096	-	-	4,731	13,294,613
18,899,718	4,873,096	52,684,286	6,403,371	18,677,778	1,367,408,649
<u>(18,872,352)</u>	<u>(1,819,356)</u>	<u>63,489,333</u>	<u>56,859,198</u>	<u>2,637,031</u>	<u>76,278,837</u>
-	-	-	-	-	932
-	-	-	107,750	-	331,280
22,637,653	6,546,159	-	-	-	64,118,057
-	-	(53,272,844)	(10,316,186)	-	(64,267,960)
<u>22,637,653</u>	<u>6,546,159</u>	<u>(53,272,844)</u>	<u>(10,208,436)</u>	<u>-</u>	<u>182,309</u>
-	-	-	-	-	-
3,765,301	4,726,803	10,216,489	46,650,762	2,637,031	76,461,146
-	-	-	-	-	-
35,374,487	31,090,618	25,315,197	1,888,748	13,031,379	237,490,789
-	-	-	-	7,194,092	7,194,092
<u>\$ 39,139,788</u>	<u>\$ 35,817,421</u>	<u>\$ 35,531,686</u>	<u>\$ 48,539,510</u>	<u>\$ 22,862,502</u>	<u>\$ 321,146,027</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Net Change in Fund Balances - Governmental Funds** \$ 76,461,146

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in the excess of capital outlays in the current period.

Capital Outlay - Facilities, Acquisition and Construction	\$ 23,071,606	
Capital Outlay - Other	14,958,158	
Less, Depreciation Expense	(62,833,090)	(24,803,326)

Capital assets donated to the District increase net position in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds. 1,192,884

Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the effect of these transactions.  
Payment of principal - COP 10,482,932

Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 1,034,872	
Amortization of Discounts	(807)	1,034,065

Deferred outflows of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Deferred Outflows on Certificates of Participation Issued (1,150,434)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) used in excess of the amount earned in the current period. 81,113

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

Change in Pension Liability	\$ (91,572,080)	
Adjustment for Pension Liability	\$ (9,363)	
Change in Pension Deferred Outflows	23,146,724	
Change in Pension Deferred Inflows	24,700,433	(43,734,286)

Governmental funds report District other postemployment benefits (OPEB) contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Change in OPEB liability	\$ (19,915,700)	
Change in OPEB Deferred Outflows	11,233,696	
Change in OPEB Deferred Inflows	11,064,022	2,382,018

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. (4,441,437)

**Change in Net Position - Governmental Activities** \$ 17,504,675

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,000,000	\$ 1,007,100	\$ 1,248,971	\$ 241,871
Federal Impact, Current Operations	500,000	500,000	184,918	(315,082)
Total Federal Direct Sources	<u>1,500,000</u>	<u>1,507,100</u>	<u>1,433,889</u>	<u>(73,211)</u>
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	6,650,000	6,707,600	10,472,579	3,764,979
Total Federal Through State and Local Sources	<u>6,650,000</u>	<u>6,707,600</u>	<u>10,472,579</u>	<u>3,764,979</u>
State Sources:				
Florida Education Finance Program	535,152,309	501,639,749	501,198,175	(441,574)
Categorical and Earmarked Programs	2,400,000	152,501,811	150,794,193	(1,707,618)
District Discretionary Lottery Funds	-	-	-	-
Other State Sources	149,553,338	907,609	863,660	(43,949)
Total State Sources	<u>687,105,647</u>	<u>655,049,169</u>	<u>652,856,028</u>	<u>(2,193,141)</u>
Local Sources:				
Ad Valorem Taxes	336,543,259	336,543,259	339,328,249	2,784,990
Interest Income	3,000,000	3,000,000	2,068,153	(931,847)
Other Local Sources	26,565,148	27,994,848	20,749,968	(7,244,880)
Total Local Sources	<u>366,108,407</u>	<u>367,538,107</u>	<u>362,146,370</u>	<u>(5,391,737)</u>
Total Revenues	<u>1,061,364,054</u>	<u>1,030,801,976</u>	<u>1,026,908,866</u>	<u>(3,893,110)</u>

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	\$ 342,051,639	\$ 368,898,439	\$ 363,145,928	\$ 5,752,511
Benefits	125,265,135	130,504,893	127,528,202	2,976,691
Purchased Services	215,886,353	182,725,249	177,164,953	5,560,296
Energy Services	668	47,992	8,881	39,111
Materials & Supplies	85,046,913	50,828,470	14,253,964	36,574,506
Capital Outlay	1,405,796	3,158,033	1,341,692	1,816,341
Other Expenses	1,232,229	3,543,868	3,447,060	96,808
Student Support Services:				
Salaries	33,082,022	36,771,575	35,215,789	1,555,786
Benefits	11,996,970	13,514,692	12,894,292	620,400
Purchased Services	6,735,965	5,859,659	4,316,569	1,543,090
Energy Services	11,483	1,264	959	305
Materials & Supplies	5,737,563	2,987,672	364,729	2,622,943
Capital Outlay	77,798	311,944	280,115	31,829
Other Expenses	181,844	1,644,124	1,120,715	523,409
Instructional Media Services:				
Salaries	3,474,339	3,396,602	3,369,436	27,166
Benefits	1,273,144	1,249,716	1,243,887	5,829
Purchased Services	11,249	121,815	121,776	39
Materials & Supplies	74,595	73,045	20,988	52,057
Capital Outlay	22	23,742	22,446	1,296
Other Expenses	-	1,500	1,500	-
Instruction and Curriculum Development Services:				
Salaries	9,516,242	9,643,830	9,386,662	257,168
Benefits	3,490,407	3,183,949	2,937,032	246,917
Purchased Services	7,260,112	2,317,106	1,344,768	972,338
Energy Services	15,344	10,673	10,142	531
Materials & Supplies	5,536,916	1,954,220	140,638	1,813,582
Capital Outlay	188,136	264,710	180,621	84,089
Other Expenses	69,650	337,877	304,275	33,602
Instructional Staff Training Services:				
Salaries	1,927,550	3,198,367	2,884,806	313,561
Benefits	668,084	890,299	763,466	126,833
Purchased Services	4,048,284	1,859,897	1,590,265	269,632
Materials & Supplies	718,846	179,608	35,371	144,237
Capital Outlay	3,001	31,238	22,447	8,791
Other Expenses	91,751	211,082	137,058	74,024
Instructional-Related Technology:				
Salaries	8,331,210	8,010,534	7,993,300	17,234
Benefits	3,056,716	2,798,676	2,795,430	3,246
Purchased Services	3,808,506	3,532,537	3,247,529	285,008
Energy Services	60,729	72,574	71,272	1,302
Materials & Supplies	966,442	816,013	793,842	22,171
Capital Outlay	69,126	30,887	22,270	8,617
Other Expenses	-	-	-	-
School Board:				
Salaries	972,179	579,804	579,804	-
Benefits	356,696	761,234	749,994	11,240
Purchased Services	1,836,504	1,905,157	1,818,014	87,143
Energy Services	330	324	157	167
Materials & Supplies	10,099	11,004	8,503	2,501
Other Expenses	205,625	209,823	209,798	25

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
General Administration:				
Salaries	\$ 1,433,096	\$ 1,524,639	\$ 1,521,188	\$ 3,451
Benefits	525,802	435,690	423,530	12,160
Purchased Services	139,283	107,023	151,098	(44,075)
Energy Services	2,240	2,598	899	1,699
Materials & Supplies	635,747	603,816	33,273	570,543
Capital Outlay	3,200	3,614	3,614	-
Other Expenses	1,576,638	1,564,449	39,267	1,525,182
School Administration:				
Salaries	43,415,017	46,834,808	46,540,331	294,477
Benefits	15,928,990	16,510,889	16,444,635	66,254
Purchased Services	584,363	514,106	449,045	65,061
Materials & Supplies	275,912	267,432	232,335	35,097
Capital Outlay	18,732	101,306	55,138	46,168
Other Expenses	79	2,148	2,124	24
Facilities Acquisition and Construction:				
Salaries	689,876	661,321	681,762	(20,441)
Benefits	253,116	199,562	206,553	(6,991)
Purchased Services	793,530	664,796	457,009	207,787
Energy Services	1,000	1,000	985	15
Materials & Supplies	264	9,489	9,314	175
Capital Outlay	3,960,914	1,140,988	319,437	821,551
Other Expenses	300	9,126,343	9,978,135	(851,792)
Fiscal Services:				
Salaries	4,094,733	3,854,871	3,841,905	12,966
Benefits	1,501,456	1,386,973	1,380,140	6,833
Purchased Services	805,357	692,465	521,185	171,280
Energy Services	-	-	-	-
Materials & Supplies	269,052	143,063	94,136	48,927
Capital Outlay	9,008	25,464	6,699	18,765
Other Expenses	229,890	403,074	244,309	158,765
Central Services:				
Salaries	12,567,353	9,101,998	8,945,893	156,105
Benefits	4,593,172	5,889,056	5,866,292	22,764
Purchased Services	7,444,083	6,632,965	5,891,485	741,480
Energy Services	136,380	135,883	121,964	13,919
Materials & Supplies	1,584,651	555,742	113,411	442,331
Capital Outlay	139,716	477,129	190,760	286,369
Other Expenses	1,001,003	975,467	749,962	225,505
Student Transportation Services:				
Salaries	1,073,430	969,762	969,762	-
Benefits	393,840	345,039	345,039	-
Purchased Services	66,672,796	66,214,343	61,333,416	4,880,927
Energy Services	3,746,969	3,502,006	2,258,475	1,243,531
Materials & Supplies	13,061	12,750	11,844	906
Capital Outlay	3,300	996	996	-
Other Expenses	1,057	1,057	-	1,057
Operation of Plant:				
Salaries	11,393,695	9,769,408	9,173,451	595,957
Benefits	4,294,688	4,531,002	4,372,476	158,526
Purchased Services	42,346,245	42,467,630	39,849,124	2,618,506
Energy Services	16,878,421	12,414,232	13,532,396	(1,118,164)
Materials & Supplies	2,407,033	2,318,348	1,189,952	1,128,396
Capital Outlay	285,901	188,400	119,949	68,451
Other Expenses	24,200	53,462	34,365	19,097

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Maintenance of Plant:				
Salaries	12,215,605	11,808,471	11,738,551	69,920
Benefits	4,458,395	4,312,743	4,299,156	13,587
Purchased Services	6,655,897	6,645,116	5,222,600	1,422,516
Energy Services	475,405	460,539	371,133	89,406
Materials & Supplies	5,112,723	3,828,140	3,875,367	(47,227)
Capital Outlay	83,507	305,456	50,149	255,307
Other Expenses	45,000	42,951	42,951	-
Administrative Technology:				
Salaries	2,871,807	2,883,086	2,883,086	-
Benefits	1,053,663	850,866	850,866	-
Purchased Services	7,366,639	7,530,718	7,588,038	(57,320)
Energy Services	-	-	-	-
Materials & Supplies	29,984	45,042	44,042	1,000
Capital Outlay	4,091,436	3,848,038	1,041,306	2,806,732
Other Expenses	122,000	89,599	66,872	22,727
Community Services:				
Salaries	547,498	564,689	564,471	218
Benefits	198,495	173,983	173,942	41
Purchased Services	576,336	755,813	684,776	71,037
Materials & Supplies	145,537	64,280	66,154	(1,874)
Capital Outlay	13,000	200	200	-
Other Expenses	59,877	76,457	59,549	16,908
Capital Outlay:				
Facilities Acquisition and Construction	-	-	285,202	(285,202)
Charter School Local Capital Improvement	-	-	-	-
Other Capital Outlay	-	-	1,982,796	(1,982,796)
Total Expenditures	<u>1,187,025,605</u>	<u>1,146,100,506</u>	<u>1,064,491,610</u>	<u>81,608,896</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(125,661,551)</u>	<u>(115,298,530)</u>	<u>(37,582,744)</u>	<u>77,715,786</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	-	932	932
Sale of Capital Assets	-	231,382	223,530	(7,852)
Transfers In	55,847,840	58,333,514	34,815,040	(23,518,474)
Transfers Out	<u>(1,040,571)</u>	<u>(20,700,136)</u>	<u>(269,108)</u>	<u>20,431,028</u>
Total Other Financing Sources	<u>54,807,269</u>	<u>37,864,760</u>	<u>34,770,394</u>	<u>(3,094,366)</u>
Net Change in Fund Balance	(70,854,282)	(77,433,770)	(2,812,350)	74,621,420
Fund Balance, Beginning	<u>109,302,315</u>	<u>113,956,523</u>	<u>113,956,523</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 38,448,033</u>	<u>\$ 36,522,753</u>	<u>\$ 111,144,173</u>	<u>\$ 74,621,420</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,305,593	\$ 5,541,001	\$ 3,109,154	\$ (2,431,847)
Total Federal Direct Sources	<u>2,305,593</u>	<u>5,541,001</u>	<u>3,109,154</u>	<u>(2,431,847)</u>
Federal Through State and Local Sources:				
Improving Teacher Quality				-
Individuals with Disabilities Education Act	46,830,026	42,911,495	32,401,197	(10,510,298)
Title I and School Improvement Grants	64,774,415	60,623,014	58,241,797	(2,381,217)
Other Federal Through State and Local Sources	18,292,868	23,827,459	3,869,798	(19,957,661)
Total Federal Through State and Local Sources	<u>129,897,309</u>	<u>127,361,968</u>	<u>94,512,792</u>	<u>(32,849,176)</u>
Total Revenues	<u>132,202,902</u>	<u>132,902,969</u>	<u>97,621,946</u>	<u>(35,281,023)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	20,462,243	22,918,458	19,332,514	3,585,944
Benefits	9,355,851	9,749,321	8,041,442	1,707,879
Purchased Services	10,061,454	14,092,089	8,753,105	5,338,984
Materials & Supplies	28,110,583	9,621,848	4,207,935	5,413,913
Capital Outlay	1,766,283	3,238,082	1,638,222	1,599,860
Other Expenses	1,090,686	3,490,520	88,859	3,401,661
Student Support Services:				
Salaries	11,066,708	11,249,664	10,337,399	912,265
Benefits	4,342,971	4,012,714	3,396,726	615,988
Purchased Services	7,285,051	8,789,887	5,548,291	3,241,596
Materials & Supplies	581,524	782,471	552,089	230,382
Capital Outlay	145,615	247,887	152,285	95,602
Other Expenses	9,973	14,882	7,927	6,955
Instructional Media Services:				
Salaries	546,241	545,438	535,864	9,574
Benefits	219,534	201,568	182,659	18,909
Purchased Services	20,838	15,540	7,087	8,453
Capital Outlay	-	5,365	3,030	2,335
Instruction and Curriculum Development Services:				
Salaries	6,462,547	6,768,406	6,255,269	513,137
Benefits	2,692,836	2,480,443	2,012,941	467,502
Purchased Services	913,256	1,174,816	847,232	327,584
Materials & Supplies	512,157	512,431	357,649	154,782
Capital Outlay	88,679	81,357	15,327	66,030
Other Expenses	8,500	18,975	14,640	4,335
Instructional Staff Training Services:				
Salaries	13,594,459	13,806,403	11,808,231	1,998,172
Benefits	5,134,526	4,651,163	3,794,436	856,727
Purchased Services	2,160,508	4,383,048	2,919,246	1,463,802
Materials & Supplies	494,447	1,249,906	229,984	1,019,922
Capital Outlay	82,622	45,726	5,969	39,757
Other Expenses	555	90,413	71,326	19,087
Instructional-Related Technology:				
Salaries	50,010	74,235	63,806	10,429
Benefits	19,572	27,238	22,630	4,608
General Administration:				
Purchased Services	1,270	1,270	101	1,169
Other Expenses	2,192,811	4,555,814	4,001,640	554,174

The notes to the basic financial statements are an integral part of this statement.

(Continued)



**DUVAL COUNTY PUBLIC SCHOOLS  
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	\$ 237,066	\$ 768,190	\$ 572,181	\$ 196,009
Benefits	80,666	276,205	167,596	108,609
Purchased Services	57,169	203,225	169,334	33,891
Facilities Acquisition and Construction:				
Purchased Services	120,000	120,000	-	120,000
Materials & Supplies	151,577	110,327	-	110,327
Capital Outlay	208,364	246,869	243,869	3,000
Central Services:				
Salaries	24,699	44,571	44,571	-
Benefits	5,320	5,790	3,649	2,141
Purchased Services	721,038	721,038	3,185	717,853
Materials & Supplies	2,165	2,165	-	2,165
Student Transportation Services:				
Salaries	144,751	146,588	146,536	52
Benefits	53,817	63,140	62,173	967
Purchased Services	393,732	67,803	10,996	56,807
Operation of Plant:				
Salaries	63	63	-	63
Purchased Services	146,064	140,568	37,994	102,574
Purchased Services	1,558	1,558	-	1,558
Administrative Technology:				
Purchased Services	331,955	479,165	42,555	436,610
Materials & Supplies	-	554,579	-	554,579
Capital Outlay	5,344	5,344	-	5,344
Community Services:				
Salaries	50,829	50,341	50,340	1
Benefits	20,517	18,470	17,449	1,021
Purchased Services	5,000	5,000	-	5,000
Energy Services	-	-	-	-
Materials & Supplies	7,469	12,799	11,549	1,250
Capital Outlay:				
Other Capital Outlay	-	-	860,820	(860,820)
Total Expenditures	<u>132,243,473</u>	<u>132,941,176</u>	<u>97,650,658</u>	<u>35,290,518</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(40,571)</u>	<u>(38,207)</u>	<u>(28,712)</u>	<u>9,495</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	40,571	38,207	28,712	(9,495)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>40,571</u>	<u>38,207</u>	<u>28,712</u>	<u>(9,495)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - FEDERAL EDUCATION STABILIZATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Federal Education Stabilization			
	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ -	\$ -	\$ 71,126	\$ 71,126
Total Federal Direct Sources	-	-	71,126	71,126
Federal Through State and Local Sources:				
Education Stabilization Funds	38,596,118	91,444,773	55,632,835	(35,811,938)
Other Federal Through State and Local Sources		8,048,357	-	(8,048,357)
Total Federal Through State and Local Sources	38,596,118	99,493,130	55,632,835	(43,860,295)
Total Revenues	38,596,118	99,493,130	55,703,961	(43,789,169)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	-	15,116,504	11,715,884	3,400,620
Benefits	-	5,601,237	2,935,537	2,665,700
Purchased Services	271,675	21,385,408	6,355,721	15,029,687
Materials & Supplies	19,023,292	22,743,731	6,144,334	16,599,397
Capital Outlay	2,115,895	7,999,223	2,099,687	5,899,536
Other Expenses	-	378	-	378
Student Support Services:				
Salaries	51,000	578,837	456,499	122,338
Benefits	18,712	204,567	90,594	113,973
Purchased Services	1,023,000	1,902,515	1,227,790	674,725
Materials & Supplies	2,845	103,993	93,112	10,881
Capital Outlay	-	165,350	500	164,850
Instructional Media Services:				
Salaries	-	2,000	28,254	(26,254)
Benefits	-	346	5,215	(4,869)
Purchased Services	-	3,904	-	3,904
Capital Outlay	-	387	387	-
Instruction and Curriculum Development Services:				
Salaries	-	218,659	97,432	121,227
Benefits	-	79,264	30,655	48,609
Purchased Services	-	6,345,577	207,202	6,138,375
Materials & Supplies	939,491	1,760,188	1,253,178	507,010
Capital Outlay	97,037	128,010	22,213	105,797
Instructional Staff Training Services:				
Salaries	-	247,952	208,396	39,556
Benefits	-	53,561	31,772	21,789
Purchased Services	495	569,223	278,826	290,397
Materials & Supplies	-	54,867	4,276	50,591
Capital Outlay	-	32,800	667	32,133
Other Expenses	-	58,615	1,750	56,865
Instructional-Related Technology:				
Salaries	-	38,533	56,152	(17,619)
Benefits	-	11,780	14,600	(2,820)
General Administration:				
Benefits	-	-	3,449	(3,449)
Purchased Services	-	-	641	(641)
Other Expenses	-	3,998,192	1,548,573	2,449,619

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
SPECIAL REVENUE - FEDERAL EDUCATION STABILIZATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Federal Education Stabilization			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	\$ -	\$ 154,767	\$ 284,679	\$ (129,912)
Benefits	-	51,219	52,737	(1,518)
Purchased Services	-	1,200	-	1,200
Materials & Supplies	-	45,750	14,356	31,394
Facilities Acquisition and Construction:				
Salaries	-	-	6,268	(6,268)
Benefits	-	-	1,165	(1,165)
Fiscal Services:				
Salaries	-	-	16,647	(16,647)
Benefits	-	-	3,094	(3,094)
Food Services:				
Purchased Services	-	48,180	48,180	-
Central Services:				
Salaries	-	-	37,716	(37,716)
Benefits	-	-	9,697,588	(9,697,588)
Purchased Services	-	591,675	-	591,675
Capital Outlay	-	2,925,394	3,140,582	(215,188)
Student Transportation Services:				
Purchased Services	-	1,483,058	64,060	1,418,998
Energy Services	-	81,400	-	81,400
Operation of Plant:				
Salaries	-	49,179	97,064	(47,885)
Benefits	-	9,118	17,986	(8,868)
Purchased Services	-	1,058,717	741,194	317,523
Materials & Supplies	33,913	329,176	3,211,233	(2,882,057)
Capital Outlay	18,763	308,166	12,607	295,559
Maintenance of Plant:				
Salaries	-	-	72,824	(72,824)
Benefits	-	-	13,524	(13,524)
Purchased Services	-	-	451,249	(451,249)
Materials & Supplies	-	1,264,291	270,604	993,687
Administrative Technology:				
Purchased Services	-	1,342,964	1,300,018	42,946
Capital Outlay	-	343,275	-	343,275
Community Services:				
Salaries	-	-	800	(800)
Benefits	-	-	149	(149)
Capital Outlay:				
Other Capital Outlay	-	-	1,234,341	(1,234,341)
Total Expenditures	<u>23,596,118</u>	<u>99,493,130</u>	<u>55,703,961</u>	<u>43,789,169</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>15,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>15,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>15,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	30,000,000	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ 30,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
SPECIAL REVENUE FUND - FOOD SERVICE  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Food Service</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Federal Through State and Local Sources:				
Food Service	\$ 66,224,903	\$ 68,316,855	\$ 57,174,941	\$ (11,141,914)
Total Federal Through State and Local Sources	<u>66,224,903</u>	<u>68,316,855</u>	<u>57,174,941</u>	<u>(11,141,914)</u>
State Sources:				
Food Service	868,753	868,753	863,646	(5,107)
Total State Sources	<u>868,753</u>	<u>868,753</u>	<u>863,646</u>	<u>(5,107)</u>
Local Sources:				
Food Service Sales	4,051,338	4,051,339	1,380,034	(2,671,305)
Interest Income	250,000	250,000	201,638	(48,362)
Other Local Sources	-	-	351	351
Total Local Sources	<u>4,301,338</u>	<u>4,301,339</u>	<u>1,582,023</u>	<u>(2,719,316)</u>
Total Revenues	<u>71,394,994</u>	<u>73,486,947</u>	<u>59,620,610</u>	<u>(13,866,337)</u>
<b>EXPENDITURES</b>				
Current:				
Food Services				
Salaries	1,586,855	1,896,208	1,391,062	505,146
Benefits	640,691	734,066	584,181	149,885
Purchased Services	63,240,254	64,193,910	33,541,923	30,651,987
Energy Services	1,225,967	1,218,967	461,121	757,846
Materials & Supplies	4,765,170	5,585,149	4,501,958	1,083,191
Capital Outlay	-	-	3,351,637	(3,351,637)
Other Expenses	2,298,604	5,338,782	1,813,148	3,525,634
Capital Outlay:				
Other Capital Outlay	6,999,291	8,039,730	2,379,141	5,660,589
Total Expenditures	<u>80,756,832</u>	<u>87,006,812</u>	<u>48,024,171</u>	<u>38,982,641</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,361,838)</u>	<u>(13,519,865)</u>	<u>11,596,439</u>	<u>25,116,304</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	90,493	90,493	-
Transfers Out	<u>(3,500,000)</u>	<u>(409,822)</u>	<u>(409,822)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,500,000)</u>	<u>(319,329)</u>	<u>(319,329)</u>	<u>-</u>
Net Change in Fund Balance	(12,861,838)	(13,839,194)	11,277,110	25,116,304
Fund Balance, Beginning	<u>15,781,989</u>	<u>16,833,837</u>	<u>16,833,837</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 2,920,151</u>	<u>\$ 2,994,643</u>	<u>\$ 28,110,947</u>	<u>\$ 25,116,304</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2021**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
	<u>Internal Service Funds</u>	<u>Nonmajor Enterprise Fund Consortium</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,362,666	\$ 861,883
Investments	133,758,208	-
Due From Other Agencies	92,426	-
Due From Excess Insurers, Net of Allowance for Doubtful Accounts of \$1,278,694	240,923	-
Capital Assets (Net)	-	11,803
Total Assets	<u>135,454,223</u>	<u>873,686</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	12,190,184	
Due to Other Agencies	300,033	861,883
Deposits Payable	867,082	-
Estimated Insurance Claims Payable	7,693,543	-
Estimated Liability for Long-Term Claims	5,117,000	-
Total Current Liabilities	<u>26,167,842</u>	<u>861,883</u>
Noncurrent Liabilities:		
Estimated Liability for Long-Term Claims	11,327,000	-
Total Noncurrent Liabilities	<u>11,327,000</u>	-
Total Liabilities	<u>37,494,842</u>	<u>861,883</u>
<b>NET POSITION</b>		
Investment in Capital Assets	-	11,803
Unrestricted	97,959,381	-
Total Net Position	<u>\$ 97,959,381</u>	<u>\$ 11,803</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>OPERATING REVENUES</b>		
Premium Revenues	\$ 112,924,966	\$ -
Charges for Services	204,740	1,145,858
Other Operating Revenues	6,424,133	17,216
Total Operating Revenues	<u>119,553,839</u>	<u>1,163,074</u>
<b>OPERATING EXPENSES</b>		
Salaries and Benefits	476,776	280,369
Purchased Services	5,394,390	893,575
Materials and Supplies	60,412	376
Other Miscellaneous Expenses	-	46,384
Insurance Claims and Related Costs	119,341,284	-
Depreciation Expense	-	6,745
Total Operating Expenses	<u>125,272,862</u>	<u>1,227,449</u>
Operating Loss	<u>(5,719,023)</u>	<u>(64,375)</u>
<b>NONOPERATING REVENUES</b>		
Interest Income	805,733	-
Other Miscellaneous Local Sources	-	57,630
Loss Recovery	321,951	-
Total Nonoperating Revenues	<u>1,127,684</u>	<u>57,630</u>
Loss Before Transfers	(4,591,339)	(6,745)
Transfers In	<u>149,902</u>	<u>-</u>
Change in Net Position	<u>(4,441,437)</u>	<u>(6,745)</u>
Total Net Position - Beginning	<u>102,400,818</u>	<u>18,548</u>
Total Net Position - Ending	<u>\$ 97,959,381</u>	<u>\$ 11,803</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Board Funds and Participants	\$ 113,129,705	\$ -
Cash Received from Customers	-	1,145,858
Cash Received from Other Operating Activities	6,481,252	17,216
Cash Payments for Employee Services	(5,132,019)	(280,369)
Cash Payments to Vendors for Goods and Services	(535,110)	(940,335)
Cash Payments for Insurance Claims	(119,890,168)	-
Net Cash Used by Operating Activities	(5,946,340)	(57,630)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Transfers In	149,902	-
Loss Recovery	321,951	-
Net Cash Provided by Non-Capital Financing Activities	471,853	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of Investments	348,009	-
Interest Income	457,724	-
Purchase of Investments	(64,331,670)	-
Net Cash Provided by Investing Activities	(63,525,937)	-
<b>Net Change in Cash and Cash Equivalents</b>	(69,000,424)	(57,630)
Cash and Cash Equivalents at Beginning of Year	70,363,090	919,513
<b>Cash and Cash Equivalents at End of Year</b>	\$ 1,362,666	\$ 861,883
<b>Reconciliation of Operating Loss to Net Cash Provided (Used)</b>		
<b>By Operating Activities:</b>		
Operating Loss	\$ (5,719,023)	\$ (64,375)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used)		
Depreciation Expense		6,745
Change in Assets and Liabilities:		
Due from Excess Insurers	17,622	-
Due from Other Agencies	39,497	-
Accounts Payable	(602,633)	-
Deposits Payable	867,082	-
Estimated Insurance Claims Payable	417,115	-
Estimated Liability for Long-Term Claims	(966,000)	-
Total Adjustments	(227,317)	6,745
<b>Net Cash Provided (Used) by Operating Activities</b>	\$ (5,946,340)	\$ (57,630)

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2021**

	<b>Private-Purpose Trust Fund</b>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 54,025
<b>LIABILITIES</b>	
Accounts Payable	-
<b>NET POSITION</b>	
Held in Trust for Scholarships	54,025
Total Net Position	\$ 54,025

The notes to the basic financial statements are an integral part of this statement.



**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Private-Purpose Trust Fund</b>
<b>ADDITIONS</b>	
Investment Income	\$ 449
Scholarship Income	-
Total Additions	449
<b>DEDUCTIONS</b>	
Scholarship Payments & Fees	1,444
Total Deductions	1,444
Change in Net Position	(995)
Net Position - Beginning	55,020
Net Position - Ending	\$ 54,025

The notes to the basic financial statements are an integral part of this statement.

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**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

**B. Reporting Entity**

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County School Board. The 34 charter schools operational during the fiscal year 2020-21: Biscayne High School, BridgePrep Academy - Duval County, Cornerstone Classical Academy (new), Duval Charter High School at Baymeadows, Duval Charter School at Baymeadows, Duval Charter Scholars Academy, Duval Charter School at Coastal, Duval Charter School at Flagler Center, Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter School at Westside, Duval Mycro School of Integrated Academics and Technologies Inc., Florida Cyber Charter School at Duval, Global Outreach Charter Academy, Global Outreach Academy High School (new), Jacksonville Classical Academy (new), KIPP Jacksonville Inc., Lone Star High School, River City Science Academy – Innovation, River City Science Academy K-5, River City Science Academy - Mandarin, River City Science Academy Middle/High, San Jose Preparatory, San Jose Primary School (new), Seacoast Charter Academy Inc., Seaside Charter School K-8, Seaside Charter North Campus, Seaside Community Charter School, Somerset Academy Eagle Campus (Elem), Somerset Academy Middle Eagle Campus, SOS Academy, Tiger Academy, Waverly Academy, and Wayman Academy of the Arts. An additional new charter school, Seventh Generation Classical Academy, closed effective June 5, 2021, and did not provide audited financial statements for the fiscal year ended June 30, 2021.

The charter schools are component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2021. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

**C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, school internal funds, and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds,

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used and net residual amounts between governmental and business-type activities.

**D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

Special Revenue – Federal Education Stabilization Fund – to account for Federal grant program under the Coronavirus Aid, Relief, and Economic Security Act and Education Relief fund.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2005 and 2014B Qualified Zone Academy Bonds.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by the local half cent sales surtax revenue and the State safety and security grant, and funds earmarked for charter school capital outlay.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

The District implemented GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments. As a result, school internal funds, which were previously reported as an Agency Fund, are now reported as part of governmental activities in a Special Revenue Fund as a nonmajor governmental fund.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the William Raines High School's Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

Enterprise Fund - The District is a member of, and fiscal agent for, the Florida School Retiree Benefits Consortium (FSRBC). FSRBC offers retiree benefits (Medicare advantage and supplement programs). FSRBC is governed by a board of directors composed of nine (9) members selected by the Independent Benefits Council (IBC) Board of Directors representing the Florida School Boards Association, Inc.; Florida Association of District School Superintendents, Inc.; Florida Association of School Administrators, Inc.; Florida Education Association; retirees from public school districts; and benefit managers from public school districts. As fiscal agent, the District has established an enterprise fund to account for FSRBC's resources and operations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes and interest associated with the current fiscal period is susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

**F. Budgetary Information**

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations

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lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The District's cash and cash equivalents are cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Investments**

Investments consist of amounts placed in the SBA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is an external investment pool, are like money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

The District's investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 0.9840 on June 30, 2021.

Investments made locally consist of money market mutual funds, obligations of United States Government agencies and instrumentalities, and U.S. Treasury securities and are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

**3. Inventories**

Inventories consist of expendable supplies held for consumption during District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of



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Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

**4. Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Certificates of Participation (COPs), Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

**5. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets for Governmental and Business-type Activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that meet this criterion, deferred outflows related to debt, pensions, and OPEB. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

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In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

**7. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

**8. Pensions**

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in a subsequent note.

**9. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

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**10. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**11. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance on June 30, 2021.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as for the Extended Day Program. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2021, the actual General Fund

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assigned and unassigned fund balance of \$82,896,979 was 8.1 percent of General Fund revenues.

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

**3. District Property Taxes**

The Board is authorized by State law to levy property taxes for District school operations and capital improvements.

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Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2020 tax levy on September 9, 2020. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

**4. School Capital Outlay Surtax**

On November 3, 2020, the citizens of Duval County, approved a half cent sales tax authorized under Section 212.055(6), Florida Statutes. The surtax levy commenced on January 1, 2021, and will remain in effect for a period of 15 years through 2035. Distributions of monthly sales tax collections are received from the Florida Department of Revenue approximately two months after the month of collection. Additionally, sales tax collected from out-of-state vendors are received quarterly.

**5. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

**6. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for

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occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**7. Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

**I. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

**II. ACCOUNTING CHANGES**

**Changes in Reporting Entity**

For the 2020-21 fiscal year, the District added five new charter schools. Four of the new charter schools (Cornerstone Classical Academy, Global Outreach Academy High School, Jacksonville Classical Academy, San Jose Primary School) are discretely presented component units. The fifth new charter school, Seventh Generation Classical Academy, voluntarily closed on June 5, 2021, but did not provide audited financial statements. At the beginning of the 2020-2021 fiscal year, San Jose Academy Middle School and San Jose Preparatory School merged. The net position of the two schools were combined and presented under San Jose Preparatory.

**III. PRIOR PERIOD ADJUSTMENTS**

**Restatement for Primary Government, Beginning Net Position**

The governmental activities net position beginning balance on July 1, 2020, was restated as follows:

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Net Position - Beginning, as Previously Reported	\$ 372,501,039
Adjustment for Implementation of GASB 84 for School Internal Accounts	7,194,092
Adjustment for Prior Year Adjustments not reported in Construction in Progress	1,559,668
Adjustment for Pension Liability	<u>9,363</u>
Net Position - Beginning - Restated	<u>\$ 381,264,162</u>

**Restatement for Component Units, Beginning Net Postion**

The adjustments to component unit beginning net position for changes in reporting entity are as follows:

Net Position, Beginning, as Previously Reported	\$ (1,516,456)
Adjustments for Continuing Charter Schools	903,332
San Jose Academy/San Jose Preparatory Merger	(347,541)
Add Beginning Net Position:	
Cornerstone Classical Academy	\$ (605,726)
Jacksonville Classical Academy	<u>(2,566,597)</u>
	<u>(3,172,323)</u>
Net Position (Deficit) - Beginning - Restated	<u>\$ (4,132,988)</u>

**IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**A. Cash Deposits with Financial Institutions**

**Custodial Credit Risk-Deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the District’s deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

**B. Investments**

**Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs) and investments with the State Treasury are valued based on the District’s share of the pool (Level 3 inputs).

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The District's investments on June 30, 2021, are reported as follows:

	<b>Total</b>	<b>Fair Value Measurements Using</b>		
		<b>Quoted Prices in Active Markets for Identical Assets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
<b>Investments Valued at Fair Value</b>				
External Investment Pool:				
Special Purpose Investment Account (SPIA)	\$ 232,377,046	\$ -	\$ -	\$ 232,377,046
United States Treasury Securities	43,090,951	-	43,090,951	-
Obligations of United States Government Agencies	949,845	-	949,845	-
Total Investments Valued at Fair Value	<u>276,417,842</u>	<u>\$ -</u>	<u>\$ 44,040,796</u>	<u>\$ 232,377,046</u>
<b>Investments Valued at Amortized Cost and Reported as Cash and Cash Equivalents</b>				
External Investment Pool:				
Florida PRIME	30,892,479			
Ameris Bank Money Market	10,426,301			
Money Market Mutual Funds	<u>36,663,867</u>			
Total Investments Valued at Amortized Cost	<u>77,982,647</u>			
Total Investments	<u>\$ 354,400,489</u>			

**C. Investment Risk**

**Interest Rate Risk**

The District's investments have the following maturities:

<b>Investments</b>	<b>Maturities</b>	<b>Fair Value</b>
SBA:		
Florida PRIME (1)	50 Day Average	\$ 30,892,479
SPIA	2.60 Year Average	232,377,046
Money Market Mutual Funds (1)(2)	44 Days Average	47,090,168
United States Treasury Securities (2)	July 2021 - May 2028	43,090,951
Obligations of United States Government Agencies and Instrumentalities (2)	October 21, 2021	<u>949,845</u>
<b>Total Investments</b>		<u>\$ 354,400,489</u>

Notes: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

(2) Includes \$44,040,797 of restricted investments and \$30,916,412 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements as follows: \$43,090,952 invested in United States Treasury Securities; \$949,844 invested in Obligations of United States Government Agencies and Instrumentalities; and \$36,663,867 invested in money market mutual funds.



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Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

**External Investment Pools**

The District's investments reported at net asset value in the SPIA investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 2.60 years and fair value factor of 0.9840 on June 30, 2021. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled, and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed, and a total pool fair value is determined. A fair value factor is calculated by dividing the pool's total fair value by the pool participant's total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the monies in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2021, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to

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100 percent of their account value.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest-bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME and money market mutual funds are rated AAAm by Standard & Poor's.

The District's investment in SPIA carried a credit rating of AA-f by Standard & Poor's at June 30, 2021. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Investments of \$949,845 in Obligations of the United States Government Agencies and Instrumentalities, \$43,090,952 in United States Treasury Securities, and \$30,916,412 in money market mutual funds are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in Obligations of the United States Government Agencies and Instrumentalities are rated A-1+ and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

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**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body’s interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District’s investment policy requires that all securities, except for certificates of deposit, collateral repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution, and that all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2021, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. Except for funds related to debt, where there are other existing policies or indentures in effect, the District’s investment policy limits the amount the District may invest in any one issuer as follows:

<b><u>Security Type</u></b>	<b><u>Single Issuer Maximum</u></b>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

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**D. Due From Other Agencies**

Amounts due from other agencies as of June 30, 2021, are:

<u>Fund/Source</u>	<u>Amount</u>
<b>GOVERNMENTAL ACTIVITIES</b>	
Major Governmental Funds:	
General Fund:	
Other Agencies	\$ 6,432,991
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
Florida Department of Education	4,609,370
Federal Education Stabilization Fund	
Federal Grant Reimbursements:	
Florida Department of Education	33,220,354
Special Revenue - Food Service:	
Florida Department of Agriculture and Consumer Services:	
Summer Food Service Program for Children	1,236,414
Florida Department of Health:	
Child Care Food Program	17,029
City of Jacksonville:	
Kids Hope Alliance, Meal Program for Children	271,316
Capital Projects - Other Capital Projects:	
Master Facility Plan	19,428,148
Florida Department of Education:	
Facilities Security Grant	<u>3,005,574</u>
Total Governmental Funds	<u>68,221,196</u>
Proprietary Funds:	
Internal Service Fund:	
Workers' Compensation	<u>92,426</u>
<b>Total Governmental Activities</b>	<b><u>\$ 68,313,622</u></b>

The amounts due from other agencies in the General Fund are mainly from Medicaid funding. The amounts due from other agencies in the major Special Revenue – Other Federal Programs Fund mainly represent revenue reimbursements resulting from expenditure accruals. The amounts due from other agencies in the major Special Revenue – Federal Education Stabilization Fund represent revenue reimbursements resulting from expenditure accruals for ESSER (Elementary and Secondary Schools Emergency Relief). The amounts due from other agencies in the major Special Revenue – Food Service Fund primarily represent reimbursements due from the Summer Food Service Program for Children and an equipment grant. The amount due from other agencies in the Capital Projects – Other Capital Projects represents State capital for safety and security of school buildings and Master Facility Plan. The amount due from other agencies, in the Proprietary Funds, represents reimbursements due from the Special Disability Trust Fund that are paid on a first-in, first-out basis, whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

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**E. Changes in Capital Assets**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 111,800,239	\$ 11,250	\$ -	\$ 111,811,489
Construction in Progress	10,337,179	24,334,840	10,689,062	23,982,957
Total Capital Assets Not Being Depreciated	<u>122,137,418</u>	<u>24,346,090</u>	<u>10,689,062</u>	<u>135,794,446</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	168,655,796	1,287,508	-	169,943,304
Buildings and Fixed Equipment	1,659,561,659	9,686,756	-	1,669,248,415
Furniture, Fixtures, and Equipment	227,059,099	12,006,985	23,269,654	215,796,430
Motor Vehicles	15,782,017	2,259,217	793,087	17,248,147
Audio Visual Materials	91,532	-	10,526	81,006
Computer Software	58,858,050	1,884,822	65,624	60,677,248
Total Capital Assets Being Depreciated	<u>2,130,008,153</u>	<u>27,125,288</u>	<u>24,138,891</u>	<u>2,132,994,550</u>
Accumulated Depreciation:				
Improvements Other Than Buildings	109,100,701	3,748,446	-	112,849,147
Buildings and Fixed Equipment	947,928,153	38,048,835	-	985,976,988
Furniture, Fixtures, and Equipment	181,148,011	17,055,345	23,269,654	174,933,702
Motor Vehicles	12,134,461	1,156,384	793,087	12,497,758
Audio Visual Materials	91,532	-	10,526	81,006
Computer Software	54,187,967	2,824,080	65,624	56,946,423
Total Accumulated Depreciation	<u>1,304,590,825</u>	<u>62,833,090</u>	<u>24,138,891</u>	<u>1,343,285,024</u>
Total Capital Assets Being Depreciated, Net	<u>825,417,328</u>	<u>(35,707,802)</u>	<u>-</u>	<u>789,709,526</u>
<b>Total Capital Assets, Net</b>	<u>\$ 947,554,746</u>	<u>\$ (11,361,712)</u>	<u>\$ 10,689,062</u>	<u>\$ 925,503,972</u>
<b>ENTERPRISE FUND</b>				
Capital Assets Being Depreciated:				
Motor Vehicles	\$ 33,724	\$ -	\$ -	\$ 33,724
Total Capital Assets Being Depreciated	<u>33,724</u>	<u>-</u>	<u>-</u>	<u>33,724</u>
Accumulated Depreciation:				
Motor Vehicles	15,176	6,745	-	21,921
Total Accumulated Depreciated	<u>15,176</u>	<u>6,745</u>	<u>-</u>	<u>21,921</u>
<b>Total Capital Assets, Net</b>	<u>\$ 18,548</u>	<u>\$ (6,745)</u>	<u>\$ -</u>	<u>\$ 11,803</u>

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Depreciation expense was charged to functions as follows for the year ended June 30, 2021:

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 43,004,412
Student Support Services	5,036,882
Instructional Media Services	433,195
Instruction and Curriculum Development	1,672,847
Instructional Staff Training Services	1,573,714
Instruction-Related Technology	883,773
Board	107,368
General Administration	157,347
School Administration	5,171,799
Facilities Services	69,508
Fiscal Services	423,222
Food Services	162,296
Central Services	1,242,000
Student Transportation Services	123,008
Operation of Plant	1,103,204
Maintenance of Plant	1,301,866
Administrative Technology Services	301,479
Community Services	65,170
Total Depreciation Expense - Governmental Activities	<u>\$ 62,833,090</u>
ENTERPRISE FUND	
Total Depreciation Expense - Enterprise Activities	<u>\$ 6,745</u>

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**F. Long-Term Liabilities**

**1. Certificates of Participation**

Certificates of Participation outstanding on June 30, 2021, are as follows:

<u>Series</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Lease Term Maturity</u>	<u>Original Amount</u>
Series 2005-QZAB (1)	\$ 1,015,000	-	2021	\$ 1,015,000
Series 2009B-QSCB (2)	7,725,000	2.1	2025	27,220,000
Series 2010A-QSCB (3)	33,074,000	5.4	2027	33,074,000
Series 2012-QZAB (4)	29,000,000	3.79	2027	29,000,000
Series 2013A	13,125,000	3 - 5	2038	16,085,000
Series 2014A Refunding	29,486,422	2.69	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015B Refunding	114,500,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	44,655,000	3 - 5	2035	45,095,000
Series 2017A Refunding	27,398,000	2.79	2035	27,944,000
Subtotal	<u>349,978,422</u>			<u>\$ 386,887,818</u>
Unamortized Premiums and Discounts	<u>12,756,831</u>			
<b>Total Certificates of Participation</b>	<b><u>\$ 362,735,253</u></b>			

- Notes: (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.
- (2) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a 2.1 percent supplemental interest component that was necessary for marketing the bonds to investors.
- (3) Series 2010A-QSCB is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0.169 percent over the duration of the lease term at the date of issuance.
- (4) The Series 2012-QZAB is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0 percent over the duration of the lease term at the date of issuance.

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The District entered a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.



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The lease terms and the District properties included in the ground lease under these arrangements include:

<b>Certificates</b>	<b>Lease Term</b>	<b>Description of Properties</b>
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology related equipment and improvements at: Cedar Hills Elementary School Brookview Elementary School
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts Cafeteria and Classroom Additions.
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2017A Refunding of Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations

**Qualified Zone Academy Bonds (QZAB) Certificates.** The 2005, 2012, and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

The 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing monies under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent,

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thereby netting the District's interest expense to 0 percent over the term of the borrowing at the date of issuance.

For the 2005 and 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancellation or default.

**Qualified School Construction Bonds (QSCB) Certificates.** QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a 2.1 percent supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 0.169 percent at the time of issuance. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

**Minimum Lease Payments.** Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments

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under the lease agreement together with the present value of minimum lease payments as of June 30:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Gross Interest</b>	<b>Direct Subsidy Payments (1)</b>
2022	\$ 24,923,635	\$ 12,018,507	\$ 12,905,128	\$ (2,670,743)
2023	23,907,502	11,374,865	12,532,637	(2,670,743)
2024	23,847,671	11,702,017	12,145,654	(2,670,743)
2025	23,783,925	12,039,486	11,744,439	(2,670,743)
2026	23,067,052	11,746,547	11,320,505	(2,670,743)
2027-2031	223,516,158	187,839,000	35,677,158	(2,670,743)
2032-2036	110,865,338	100,283,000	10,582,338	-
2037-2041	3,202,875	2,975,000	227,875	-
Total Minimum Lease Payments	457,114,156	349,978,422	107,135,734	(16,024,458)
Unamortized Premiums and Discounts	12,756,831	12,756,831	-	-
<b>Total Net Certificates of Participation Payable</b>	<b>\$ 469,870,987</b>	<b>\$ 362,735,253</b>	<b>\$ 107,135,734</b>	<b>\$ (16,024,458)</b>

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>
2022	\$ 1,034,065
2023	1,034,065
2024	1,034,065
2025	1,034,872
2026	1,034,872
2027-2031	5,174,361
2032-2036	2,401,364
2037-2041	9,167
<b>Total</b>	<b>\$ 12,756,831</b>

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**2. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
<b>Certificates of Participation Payable:</b>					
Certificates of Participation (COPs)	\$ 58,390,000	\$ -	\$ (610,000)	\$ 57,780,000	\$ 610,000
COPs from Direct Borrowings and Direct Placements	302,071,354		(9,872,932)	292,198,422	11,408,507
Unamortized Discounts	(3,227)	-	806	(2,421)	(807)
Unamortized Premiums	13,794,124	-	(1,034,872)	12,759,252	1,034,872
Total COPs Payable	374,252,251	-	(11,516,998)	362,735,253	13,052,572
<b>Other Long-Term Liabilities:</b>					
Estimated Liability for Long-Term Claims	17,410,000	2,937,200	(3,903,200)	16,444,000	5,117,000
Net Pension Liability	559,189,287	111,132,545	(19,560,465)	650,761,367	1,990,756
Other Postemployment Benefits Payable	33,766,979	28,667,077	(8,751,377)	53,682,679	8,641,000
Compensated Absences Payable	58,511,989	4,983,496	(5,064,609)	58,430,876	5,621,284
<b>Total Governmental Activities</b>	<b>\$ 1,043,130,506</b>	<b>\$ 147,720,318</b>	<b>\$ (48,796,649)</b>	<b>\$ 1,142,054,175</b>	<b>\$ 34,422,612</b>

The District’s outstanding COPs from direct borrowings and direct placements totaled \$292,198,422. Information related to securities pledged as collateral and events of default provisions related to the COPs are discussed in Note IV.F.1.

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

**G. Retirement Plans**

**1. Florida Retirement System (FRS) – Defined Benefit Pension Plans**

**General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system

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administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$98,032,350 for the fiscal year ended June 30, 2021.

	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 459,802,021	\$ 190,959,346	\$ 650,761,367
Deferred Outflows of Resources			
Related to Defined Benefit Plans	173,159,893	38,042,352	211,202,245
Deferred Inflows of Resources			
Related to Defined Benefit Plans	27,406,891	28,669,376	56,076,267
Pension Expense	86,508,599	11,523,751	98,032,350

**FRS Pension Plan**

*Plan Description.* The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires

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before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except those certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

*Benefits Provided.* Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<b><u>Class, Initial Enrollment, and Retirement Age/Years of Service</u></b>	<b><u>Percent Value</u></b>
<b><i>Regular members initially enrolled before July 1, 2011</i></b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b><i>Regular members initially enrolled on or after July 1, 2011</i></b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b><i>Elected County Officers</i></b>	3.00
<b><i>Special Risk Regular</i></b>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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*Contributions.* The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	8.47
FRS, Elected County Officers	3.00	48.82
FRS, Special Risk Regular	3.00	25.48
DROP	0.00	14.60
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District’s contributions to the Plan totaled \$46,055,008 for the fiscal year ended June 30, 2021.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2021, the District reported a liability of \$459,802,021 for its proportionate share of the Plan’s net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The District’s proportionate share of the net pension liability was based on the District’s 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. On June 30, 2020, the District’s proportionate share was 1.060882294 percent, which was a decrease of 0.040858943 from its proportionate share measured as of June 30, 2019.

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For the fiscal year ended June 30, 2021, the District recognized the Plan pension expense of \$86,508,599. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 17,597,559	\$ -
Change of assumptions	83,238,795	-
Net difference between projected and actual earnings on FRS pension plan investments	27,377,054	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	-	27,406,891
District FRS contributions subsequent to the measurement date	44,946,485	-
<b>Total</b>	<u>\$ 173,159,893</u>	<u>\$ 27,406,891</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$44,946,485, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2022	\$ 17,788,148
2023	34,460,217
2024	29,649,242
2025	16,588,920
2026	2,319,990
<b>Total</b>	<u>\$ 100,806,517</u>

*Actuarial Assumptions.* The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.8 percent, net of pension plan investment expense, including inflation



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Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2020, valuations were based on the results of an actuarial experience study for the period July 1, 2014, through June 30, 2019.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation (1)</b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global Equity	54.2%	8.0%	6.7%	17.1%
Real Estate (Property)	10.3%	6.4%	5.8%	11.7%
Private Equity	11.1%	10.8%	8.1%	25.8%
Strategic Investments	4.4%	5.5%	5.3%	6.9%
<b>Total</b>	<b>100.0%</b>			
Assumed Inflation - Mean			2.4%	1.7%

Note: (1) As outlined in the FRS Pension Plan’s investment policy available from funds managed on the SBA’s website at [www.sbafla.com](http://www.sbafla.com).

(2) The money weighted plan rate of return is an estimate using estimated level monthly net external cash flows. It may differ from the more precise return calculated by the Florida State Board of Administration.

***Discount Rate.*** The discount rate used to measure the total pension liability was 6.8 percent. The Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2020 valuation was updated from 6.9 percent to 6.8 percent.

***Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.*** The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount

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rate that is 1 percentage point lower (5.8 percent) or 1 percentage point higher (7.8 percent) than the current rate:

	<b>1% Decrease (5.8%)</b>	<b>Current Discount Rate (6.8%)</b>	<b>1% Increase (7.8%)</b>
District's proportionate share of the net pension liability	\$ 734,226,555	\$ 459,802,021	\$ 230,601,456

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$9,350,579 for the fiscal year ended June 30, 2021.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* On June 30, 2021, the District reported a net pension liability of \$190,959,346 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the

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net pension liability was determined by an actuarial valuation as of July 1, 2020. The District’s proportionate share of the net pension liability was based on the District’s 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. On June 30, 2020, the District’s proportionate share was 1.563979474 percent, which was a decrease of 0.04264701 from its proportionate share measured as of June 30, 2019.

For the fiscal year ended June 30, 2021, the District recognized the HIS Plan pension expense of \$11,523,751. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 7,811,395	\$ 147,313
Change of assumptions	20,533,568	11,103,541
Net difference between projected and actual earnings on HIS pension plan investments	152,463	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	194,347	17,418,522
District contributions subsequent to the measurement date	9,350,579	-
<b>Total</b>	<u>\$ 38,042,352</u>	<u>\$ 28,669,376</u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$9,350,579, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2022	\$ 343,257
2023	36,932
2024	(2,338,826)
2025	(660,616)
2026	991,100
Thereafter	1,650,550
<b>Total</b>	<u>\$ 22,397</u>

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*Actuarial Assumptions.* The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.4 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.50 percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

*Discount Rate.* The discount rate used to measure the total pension liability was 3.50 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.50 percent to 2.21 percent.

*Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.21 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21 percent) or 1 percentage point higher (3.21 percent) than the current rate:

	<b>1% Decrease (1.21%)</b>	<b>Current Discount Rate (2.21%)</b>	<b>1% Increase (3.21%)</b>
District's proportionate share of the net pension liability	\$ 220,740,482	\$ 190,959,346	\$ 166,583,574

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**2. FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions,

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including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member’s account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member’s accounts during the 2019-20 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	8.47
FRS, Elected County Officers	48.82
FRS, Senior Management Service	25.41
FRS, Special Risk Regular	25.48

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2021, the information for the number of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District’s Investment Plan pension expense totaled \$13,542,167 for the fiscal year ended June 30, 2021.

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**H. Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District’s retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District’s health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

**Benefits Provided.** The OPEB Plan provides healthcare insurance benefits for retirees and their dependents. In addition, the District offers an early retirement incentive that expired June 30, 2021, under which retirees may receive paid single medical coverage for a maximum period of 60 months or when the retiree turns age 65.

**Employees Covered by Benefit Terms.** On June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	627
Active Employees	<u>11,079</u>
Total	<u><u>11,706</u></u>

**Total OPEB Liability.** The District’s total OPEB Liability of \$53,682,679 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2021, and update procedures were used to determine the total OPEB liability as of June 30, 2021.

**Actuarial Assumptions and Other Inputs.** The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

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Inflation	2.5 percent per annum
Salary Increases	3.5 percent, average, including inflation per annum
Discount Rate	2.16 percent
Healthcare Cost Trend Rates	5.5 percent for 2021, decreasing 0.5 percent per year to an ultimate rate of 4.5 percent for 2022 and later years

The discount rate was based on the 20-year tax exempt municipal bond yield rate closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2020, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2020, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

**Changes in the Total OPEB Liability.**

	<u>Amount</u>
Balance at June 30, 2020	\$ 33,766,979
Changes for the year:	
Service Cost	2,928,727
Interest	1,250,131
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	238
Changes in Assumptions or Other Inputs	24,487,981
Benefit Payments	<u>(8,751,377)</u>
Net Changes	19,915,700
Balance at June 30, 2021	<u>\$ 53,682,679</u>

Changes in assumptions and other inputs reflect significant changes to the retirement and termination assumptions and the repeal of the Excise Tax on employer sponsored plans, both decreased the liability. A change in the discount rate from 2.21 percent in 2020 to 2.16 in 2021 which increased the liability.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.** The following table presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.5 percent) or 1 percentage point higher (4.5 percent) than the current rate (rounded (000)):

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	<b>1% Decrease (1.16%)</b>	<b>Current Discount Rate (2.16%)</b>	<b>1% Increase (3.16%)</b>
Total OPEB Liability	\$ 55,830,000	\$ 53,682,679	\$ 51,536,000

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.** The following table presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5 percent decreasing to 3.5 percent) or 1 percentage point higher (7 percent decreasing 5.5) than the current healthcare cost trend rates (rounded (000)):

	<b>Healthcare Cost</b>		
	<b>1% Decrease (5% decreasing to 3.5%)</b>	<b>Trend Rates (6% decreasing to 4.5%)</b>	<b>1% Increase (7% decreasing to 5.5%)</b>
Total OPEB Liability	\$ 49,925,000	\$ 53,683,000	\$ 57,978,000

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.** For the fiscal year ended June 30, 2021, the District recognized OPEB expense of \$6,369,360. On June 30, 2021, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 379,951
Change of assumptions or other inputs	12,168,856	1,044,023
Total (Inflows) and Outflows	<u>\$ 12,168,856</u>	<u>\$ 1,423,974</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:



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<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2022	\$ 726,515
2023	726,515
2024	726,515
2025	726,515
2026	726,515
Thereafter	<u>7,112,307</u>
<b>Total</b>	<b><u>\$ 10,744,882</u></b>

**I. Net Position - Net Investment in Capital Assets**

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2021, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 925,503,972
Plus Deferred Outflows Related to Debt	13,898,772
Less Related Debt	
Certificates of Participation Payable	\$ 362,735,253
Construction and Retainage Payable	<u>3,178,834</u>
Total Related Debt	<u>(365,914,087)</u>
<b>Net Investment in Capital Assets, Governmental Activities</b>	<b><u>\$ 573,488,657</u></b>
<b>Net Investment in Capital Assets, Business- Type Activities</b>	<b><u>\$ 11,803</u></b>

**J. Construction and Other Significant Commitments**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

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The following is a schedule of encumbrances as of June 30, 2021. The major Debt Service Funds had no encumbrances as of June 30, 2021.

**Major Funds**

General	\$ 16,204,147
Special Revenue - Other Federal Programs	442,217
Special Revenue - Federal Education Stabilization Fund	10,969,776
Special Revenue - Food Service	965,279
Capital Projects - Local Capital Improvement	18,458,365
Capital Projects - Other Capital Projects Fund	1,658,838
Total Major Funds	<u>48,698,622</u>
<b>Nonmajor Governmental Funds</b>	<u>2,000,149</u>
<b>Total Governmental Funds</b>	<u><u>\$ 50,698,771</u></u>

**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
Plumbing	\$ 3,151,869	\$ 2,759,550	\$ 392,319
Facility Condition Index	2,442,443	682,429	1,760,014
HVAC/Roof	2,338,678	1,595,073	743,605
HVAC Various	2,164,825	1,766,827	397,998
Fire Alarm-District-wide	1,944,645	1,586,137	358,508
New K-5 Facility	1,803,770	267,435	1,536,335
Generator Replacement-District-wide	1,763,575	1,198,375	565,200
Renovation and Repair-Master Facility Plan	1,669,983	877,519	792,464
Safety Deficiencies	1,531,960	1,463,529	68,431
District Technology-Technology Support	1,437,621	1,426,423	11,198
Electrical Repairs	1,409,438	1,120,385	289,053
Roof Replacement	784,687	571,727	212,960
District Technology-Infrastructure	535,974	474,349	61,625
District Technology	532,161	494,800	37,361
Drainage Projects-District-wide	385,041	362,240	22,801
1617 Boundary Change	280,832	-	280,832
Replace/Repair Windows	249,455	182,090	67,365
Energy Conservation	205,765	166,439	39,326
Elevator Upgrades	198,391	198,391	-
<b>Total</b>	<u>\$ 24,831,113</u>	<u>\$ 17,193,718</u>	<u>\$ 7,637,395</u>

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**K. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$650,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$300 for dependent and family coverage to an Internal Revenue Code 125 Flexible Benefits Plan (Flex Plan), for those employees who have elected the contributory medical plan. Any contributions to the Medical Flexible Spending Account are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Flex Plan after the reimbursement eligibility period are forfeited.

As of June 30, 2021, a liability in the amount of \$16,644,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$7,693,543 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

The following schedule represents the changes in claims liability for the past two fiscal years for the District’s self-insured workers’ compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<b>Program / Year</b>	<b>Balance at Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year-End</b>
<b>Workers' Compensation:</b>				
2019-20	\$ 18,722,000	\$ 2,683,823	\$ (3,995,823)	\$ 17,410,000
2020-21	17,410,000	3,317,682	(4,283,682)	16,444,000
<b>Health Insurance:</b>				
2019-20	\$ 6,505,624	\$ 116,238,546	\$ (115,467,742)	\$ 7,276,428
2020-21	7,276,428	115,353,167	(114,936,052)	7,693,543
<b>Total:</b>				
2019-20	\$ 25,227,624	\$ 118,922,369	\$ (119,463,565)	\$ 24,686,428
2020-21	24,686,428	118,670,849	(119,219,734)	24,137,543

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements more than commercial insurance coverage in any of the 3 prior fiscal years.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**L. Fund Balance Reporting**

	Major Funds							Total Governmental Funds
	General	Special Revenue - Food Service	Debt Service - Other Debt Service	Debt Service - ARRA Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	
<b>Fund Balances</b>								
<b>Nonspendable:</b>								
Inventories	\$ 5,852,868	\$ 1,980,466	\$ -	\$ -	\$ -		\$ -	\$ 7,833,334
<b>Restricted for:</b>								
State Required Carryover	20,127,802	-	-	-	-		-	20,127,802
Debt Service	-	-	39,139,788	35,817,421	-		-	74,957,209
Capital Projects:								
Public Ed Capital Outlay	-	-	-	-	-		16,966	16,966
CO&DS	-	-	-	-	-		15,651,444	15,651,444
Local Capital Improvement	-	-	-	-	35,531,686		-	35,531,686
Other Capital Projects	-	-	-	-	-		48,539,510	48,539,510
Food Service	-	26,130,481	-	-	-		-	26,130,481
Grants and Contracts	2,266,526	-	-	-	-		-	2,266,526
Internal Funds	-	-	-	-	-		7,194,092	7,194,092
<b>Assigned for:</b>								
Extended Day Program	5,153,276	-	-	-	-		-	5,153,276
Purchase Obligations	5,818,811	-	-	-	-		-	5,818,811
Other Assigned	3,594,534	-	-	-	-		-	3,594,534
<b>Unassigned</b>	<b>68,330,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>68,330,356</b>
<b>Total Fund Balances</b>	<b>\$ 111,144,173</b>	<b>\$ 28,110,947</b>	<b>\$ 39,139,788</b>	<b>\$ 35,817,421</b>	<b>\$ 35,531,686</b>	<b>\$ 48,539,510</b>	<b>\$ 22,862,502</b>	<b>\$ 321,146,027</b>

The following is a schedule of fund balances by category on June 30, 2021:

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

**Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

**Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

**Assigned Fund Balance.** Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

**Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**M. Receivable and Payable**

**1. Interfund Receivable and Payable**

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2021:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major Governmental Funds:		
General	\$ 31,132,544	\$ -
Special Revenue - Other Federal Programs	-	1,914,157
Special Revenue - Federal Education Stabilization Fund	-	29,218,387
Total	<u>\$ 31,132,544</u>	<u>\$ 31,132,544</u>

The above interfund receivable and payable represents monies owed to the General Fund from the Special Revenue – Other Federal Programs Fund and Federal Education Stabilization Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

**2. Receivables**

Receivables as of June 30, 2021, for the District’s major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General Fund</u>	<u>Special Revenue - Food Service Fund</u>	<u>Totals</u>
Receivables			
Accounts Receivable	\$ 2,027,692	\$ 32,709	\$ 2,060,401
Less Allowance for Doubtful Accounts	(1,672,040)	-	(1,672,040)
Accounts Receivable Net)	<u>355,652</u>	<u>32,709</u>	<u>388,361</u>
Total Receivables	<u>\$ 355,652</u>	<u>\$ 32,709</u>	<u>\$ 388,361</u>

The General Fund accounts receivable and the Special Revenue – Food Service Fund accounts receivable are expected to be collected within the next year. The major Debt Service - Other Debt Service Fund and ARRA Economic Stimulus Fund, Capital Projects - Local Capital Improvement Fund and Capital Projects – Other Capital Projects Fund, along with the aggregate non-major funds, did not have either tax receivables or accounts receivable.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**N. Revenues**

**1. Schedule of State Revenue Sources**

The following is a schedule of the District’s State revenue for the 2020-21 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 501,198,175
Categorical Educational Program - Class Size Reduction	148,301,311
Charter School Capital Outlay	9,700,971
Motor Vehicle License Tax (CO and DS)	4,347,798
Voluntary Prekindergarten Program	2,492,882
Facilities Security Grant	1,491,248
Food Service Supplement	863,646
District Instructional Leadership and Faculty Development	21,109
Racing Commision Funds	446,500
State License Tax	256,899
Department of Children and Families	150,000
<b>Total</b>	<b>\$ 669,270,539</b>

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

**2. Property Taxes**

The following is a summary of millages and taxes levied on the 2020 tax roll for the 2020-21 fiscal year:

<u>General Fund</u>	<u>Millages</u>	<u>Taxes Levied</u>
Nonvoted School Tax:		
Required Local Effort	3.6570	\$ 291,037,338
Basic Discretionary Local Effort	0.7480	59,528,556
<b><u>Capital Projects - Local Capital Improvement Fund</u></b>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	119,375,446
<b>TOTAL</b>	<b>5.9050</b>	<b>\$ 469,941,340</b>

Actual property taxes collected totaled less than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**O. Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2021:

<b>Funds</b>	<b>Interfund</b>	
	<b>Transfers In</b>	<b>Transfers Out</b>
Major:		
General	\$ 34,815,040	\$ 269,108
Special Revenue:		
Special Revenue - Other Federal Programs	90,493	409,822
Food Service	28,712	-
Debt Service:		
Other Debt Service	22,637,653	-
ARRA Economic Stimulus	6,546,159	-
Capital Projects:		
Local Capital Improvement	-	53,272,844
Capital Projects - Other Capital Projects	-	10,316,186
Proprietary - Internal Service:		
Printing	149,903	-
<b>Total</b>	<b>\$ 64,267,960</b>	<b>\$ 64,267,960</b>

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The transfers out of the Special Revenue – Food Service Fund were to provide funding to the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.

**P. Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.



**REQUIRED SUPPLEMENTARY  
INFORMATION**

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**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE DISTRICT'S  
TOTAL OTHER POST EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>				
Service Cost	\$ 2,928,727	\$ 2,526,229	\$ 2,274,903	\$ 2,190,145
Interest	1,250,131	1,801,327	1,997,074	2,301,027
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience	238	(432,237)	-	-
Changes in Assumptions or Other Inputs	24,487,981	(11,650,982)	1,070,928	(1,398,655)
Benefit Payments	<u>(8,751,377)</u>	<u>(7,417,621)</u>	<u>(11,463,448)</u>	<u>(10,599,138)</u>
Net Change in Total OPEB Liability	19,915,700	(15,173,284)	(6,120,543)	(7,506,621)
Total OPEB Liability - Beginning	<u>33,766,979</u>	<u>48,940,263</u>	<u>55,060,806</u>	<u>62,567,427</u>
Total OPEB Liability - Ending	<u>\$ 53,682,679</u>	<u>\$ 33,766,979</u>	<u>\$ 48,940,263</u>	<u>\$ 55,060,806</u>
Covered-Employee Payroll	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 562,623,480
Total OPEB Liability as a Percentage of Covered-Employee Payroll	9.20%	5.96%	9.01%	9.79%

\*The amounts presented for the fiscal year were determined as of June 30. The District implemented GASB 75 for the fiscal year ended June 30, 2018. Actuarially determined amounts are not available prior to fiscal year ending 2018. As a result, this schedule will present 10 years of information as available.

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**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
FLORIDA RETIREMENT SYSTEM PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2) (3)**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the FRS net pension liability	1.06088229%	1.10174120%	1.16896381%	1.20847889%	1.24296167%	1.33986123%	1.43160500%	1.41087285%
District's proportionate share of the FRS net pension liability	\$ 459,802,021	\$ 379,424,343	\$ 352,097,961	\$ 357,459,946	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered payroll (3)	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	81.13%	69.84%	62.83%	63.53%	56.59%	31.82%	15.57%	45.37%
FRS Plan fiduciary net position as a percentage of the total pension liability	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
FLORIDA RETIREMENT SYSTEM PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)(3)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS contribution	\$ 44,946,485	\$ 35,248,418	\$ 34,161,928	\$ 33,314,530	\$ 31,459,681	\$ 30,344,146	\$ 32,666,955	\$ 31,358,225
FRS contributions in relation to the contractually required contribution	<u>(44,946,485)</u>	<u>(35,248,418)</u>	<u>(34,161,928)</u>	<u>(33,314,530)</u>	<u>(31,459,681)</u>	<u>(30,344,146)</u>	<u>(32,666,955)</u>	<u>(31,358,225)</u>
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
FRS contributions as a percentage of covered payroll	7.70%	6.22%	6.29%	5.94%	5.59%	5.47%	6.01%	5.59%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
HEALTH INSURANCE SUBSIDY PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the HIS net pension liability	1.56397947%	1.60662218%	1.69346509%	1.75888211%	1.79648553%	1.79178413%	1.89020529%	1.86562378%
District's proportionate share of the HIS net pension liability	\$ 190,959,346	\$ 179,764,944	\$ 179,238,246	\$ 188,067,790	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
District's covered payroll	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	33.70%	33.09%	31.98%	33.43%	37.71%	33.60%	31.51%	30.35%
HIS Plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
HEALTH INSURANCE SUBSIDY PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS contribution	\$ 9,350,579	\$ 9,012,481	\$ 8,921,417	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	<u>(9,350,579)</u>	<u>(9,012,481)</u>	<u>(8,921,417)</u>	<u>(9,183,704)</u>	<u>(9,308,512)</u>	<u>(9,208,133)</u>	<u>(6,849,314)</u>	<u>(6,475,207)</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	1.60%	1.59%	1.64%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

(1) Data unavailable prior to 2014.

(2) The amounts presented for each fiscal year were determined as of June 30.



**DUVAL COUNTY PUBLIC SCHOOLS  
 NOTES TO REQUIRED SUPPLEMENTARY  
 INFORMATION FOR THE FISCAL YEAR ENDED  
 JUNE 30, 2021**

**A. Schedule Of Changes in the District’s Other Postemployment Benefits Liability and Related Ratios**

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes in assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates used in each measurement period:

<u>Year</u>	<u>Discount Rate</u>
2021	2.16%
2020	2.21%

In 2021, amounts reflect a 0.05 percentage point decrease in the healthcare cost trend rates from the prior year.

**B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan**

*Changes in assumptions.* The long-term expected rate of return was decreased from 6.9 percent to 6.8 percent, and the active member mortality assumption was updated.

**C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan**

*Changes in assumptions.* The municipal bond rate used to determine total pension liability was decreased from 3.50 percent to 2.21 percent.

# Combining and Individual Fund Financial Statements and Schedules

Combining and individual fund financial statements and schedules are comprised of information that accompanies the audited basic financial statements, but is not a required part of the basic financial statements. This subsection includes the budgetary analysis of major funds, other than the General Fund and major Special Revenue Funds, if any, not included elsewhere and the fund financial statements and schedules of the District's nonmajor funds.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

The District implemented GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments. As a result, school internal funds, which were previously reported as an Agency Fund, are now reported as part of governmental activities in a Special Revenue Fund as a nonmajor governmental fund.

### **Capital Projects Funds**

Public Education Capital Outlay (PECO) Fund – These funds are used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs, and site improvements.

Capital Outlay and Debt Service (CO&DS) Fund – This fund is used to account for capital project activity funded by the District's portion of the State CO&DS program.

**DUVAL COUNTY PUBLIC SCHOOLS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2021**

	<b>Special Revenue Funds</b>	
	<b>Total Nonmajor Governmental Funds</b>	<b>Internal Accounts</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 7,194,092	\$ 7,194,092
Investments	16,266,913	\$ -
Total Assets	23,461,005	7,194,092
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts Payable	\$ 197,649	\$ -
Construction Contracts Payable	400,854	-
Total Liabilities	598,503	-
Fund Balances:		
Restricted	22,862,502	7,194,092
Total Fund Balances	22,862,502	7,194,092
Total Liabilities and Fund Balances	\$ 23,461,005	\$ 7,194,092

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021**

	<b>Capital Projects Funds</b>		
	<b>Total Nonmajor Capital Projects Funds</b>	<b>Public Education Capital Outlay (PECO)</b>	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Investments	16,266,913	16,966	16,249,947
Total Assets	\$ 16,266,913	\$ 16,966	\$ 16,249,947
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 197,649	\$ -	\$ 197,649
Construction Contracts Payable	400,854	-	400,854
Total Liabilities	598,503	-	598,503
Fund Balances:			
Restricted	15,668,410	16,966	15,651,444
Total Fund Balances	15,668,410	16,966	15,651,444
Total Liabilities and Fund Balances	\$ 16,266,913	\$ 16,966	\$ 16,249,947

**DUVAL COUNTY PUBLIC SCHOOLS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Special Revenue Funds</b>	
	<b>Total Nonmajor Governmental Funds</b>	<b>Internal Accounts</b>
<b>REVENUES</b>		
State Sources:		
Categorical and Earmarked Programs	\$ -	\$ -
Other State Sources	4,283,646	-
Total State Sources	4,283,646	-
Local Sources:		
Interest Income	163,016	-
Other Local Sources	16,868,147	16,868,147
Total Local Sources	17,031,163	16,868,147
Total Revenues	\$ 21,314,809	\$ 16,868,147

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Capital Projects Funds</b>		
	<b>Total Nonmajor Capital Projects Funds</b>	<b>Public Education Capital Outlay (PECO)</b>	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>
<b>REVENUES</b>			
State Sources:			
Categorical and Earmarked Programs	\$ -	\$ -	\$ -
Other State Sources	4,283,646	-	4,283,646
Total State Sources	4,283,646	-	4,283,646
Local Sources:			
Interest Income	163,016	-	163,016
Other Local Sources	-	-	-
Total Local Sources	163,016	-	163,016
Total Revenues	\$ 4,446,662	\$ -	\$ 4,446,662

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Total Nonmajor Governmental Funds</u>	<u>Special Revenue Funds</u>  <u>Internal Accounts</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	\$ 11,759,195	\$ 11,759,195
Instruction and Curriculum Development Services	3,961,354	3,961,354
General Administration	1,147,598	1,147,598
Facilities Acquisition and Construction	120,108	-
Capital Outlay:		
Facilities Acquisition and Construction	1,684,792	-
Debt Service:		
Interest and Fiscal Charges	4,731	-
Total Expenditures	<u>18,677,778</u>	<u>16,868,147</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,637,031</u>	<u>-</u>
Net Change in Fund Balances	2,637,031	-
Fund Balances, Beginning	13,031,379	-
Adjustment to Restate Beginning Fund Balance	7,194,092	7,194,092
Fund Balances, Ending	<u>\$ 22,862,502</u>	<u>\$ 7,194,092</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Capital Projects Funds</u>		
	<u>Total Nonmajor Capital Project Funds</u>	<u>Public Education Capital Outlay (PECO)</u>	<u>Capital Outlay &amp; Debt Service (CO&amp;DS)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ -	\$ -	\$ -
Instruction and Curriculum Development Services	-	-	-
General Administration	-	-	-
Facilities Acquisition and Construction	120,108	-	120,108
Capital Outlay:			
Facilities Acquisition and Construction	1,684,792	30,993	1,653,799
Debt Service:			
Interest and Fiscal Charges	4,731	-	4,731
Total Expenditures	<u>1,809,631</u>	<u>30,993</u>	<u>1,778,638</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,637,031</u>	<u>(30,993)</u>	<u>2,668,024</u>
Net Change in Fund Balances	2,637,031	(30,993)	2,668,024
Fund Balances, Beginning	13,031,379	47,959	12,983,420
Adjustment to Restate Beginning Fund Balance	-	-	-
Fund Balances, Ending	<u>\$ 15,668,410</u>	<u>\$ 16,966</u>	<u>\$ 15,651,444</u>



**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - STATE BOARD OF EDUCATION (SBE)  
AND CAPITAL OUTLAY BOND ISSUE (COBI) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI) Fund</u>			
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ 18,400	\$ 118,138	\$ -	\$ (118,138)
Total State Sources	<u>18,400</u>	<u>118,138</u>	<u>-</u>	<u>(118,138)</u>
 Total Revenues	 <u>18,400</u>	 <u>118,138</u>	 <u>-</u>	 <u>(118,138)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	18,000	112,000	-	112,000
Interest and Fiscal Charges	400	6,138	-	6,138
Total Expenditures	<u>18,400</u>	<u>118,138</u>	<u>-</u>	<u>118,138</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 -	 -	 -	 -
 Fund Balance, Beginning	 -	 441	 -	 441
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 441</u>	<u>\$ -</u>	<u>\$ 441</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - OTHER DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Other Debt Service Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Local Sources:				
Interest Income	\$ 50,000	\$ 131,588	\$ 27,366	\$ (104,222)
Total Local Sources	<u>50,000</u>	<u>131,588</u>	<u>27,366</u>	<u>(104,222)</u>
 Total Revenues	 <u>50,000</u>	 <u>131,588</u>	 <u>27,366</u>	 <u>(104,222)</u>
 <b>EXPENDITURES</b>				
Debt Service:				
Principal	17,987,650	16,874,691	8,707,932	8,166,759
Interest and Fiscal Charges	<u>16,143,366</u>	<u>16,550,345</u>	<u>10,191,786</u>	<u>6,358,559</u>
Total Expenditures	<u>34,131,016</u>	<u>33,425,036</u>	<u>18,899,718</u>	<u>14,525,318</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(34,081,016)</u>	 <u>(33,293,448)</u>	 <u>(18,872,352)</u>	 <u>14,421,096</u>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>23,625,476</u>	<u>23,265,549</u>	<u>22,637,653</u>	<u>(627,896)</u>
Total Other Financing Sources (Uses)	<u>23,625,476</u>	<u>23,265,549</u>	<u>22,637,653</u>	<u>(627,896)</u>
 Net Change in Fund Balance	 <u>(10,455,540)</u>	 <u>(10,027,899)</u>	 <u>3,765,301</u>	 <u>13,793,200</u>
 Fund Balance, Beginning	 <u>35,274,487</u>	 <u>31,396,169</u>	 <u>35,374,487</u>	 <u>3,978,318</u>
Fund Balance, Ending	<u>\$ 24,818,947</u>	<u>\$ 21,368,270</u>	<u>\$ 39,139,788</u>	<u>\$ 17,771,518</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - ARRA ECONOMIC STIMULUS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>ARRA Economic Stimulus Fund</b>			
	<b>Budgeted Amounts</b>			<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,714,876	\$ 2,656,583	\$ 2,670,743	\$ 14,160
Total Federal Direct Sources	<u>2,714,876</u>	<u>2,656,583</u>	<u>2,670,743</u>	<u>14,160</u>
Local Sources:				
Interest Income and Other	58,463	330,473	382,997	52,524
Total Local Sources	<u>58,463</u>	<u>330,473</u>	<u>382,997</u>	<u>52,524</u>
Total Revenues	<u>2,773,339</u>	<u>2,987,056</u>	<u>3,053,740</u>	<u>66,684</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	1,775,000	1,775,000	1,775,000	-
Interest and Fiscal Charges	4,540,644	4,577,919	3,098,096	1,479,823
Total Expenditures	<u>6,315,644</u>	<u>6,352,919</u>	<u>4,873,096</u>	<u>1,479,823</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,542,305)</u>	<u>(3,365,863)</u>	<u>(1,819,356)</u>	<u>1,546,507</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	6,498,479	6,863,094	6,546,159	(316,935)
Total Other Financing Sources (Uses)	<u>6,498,479</u>	<u>6,863,094</u>	<u>6,546,159</u>	<u>(316,935)</u>
Net Change in Fund Balance	2,956,174	3,497,231	4,726,803	1,229,572
Fund Balance, Beginning	31,090,618	26,211,113	31,090,618	4,879,505
Fund Balance, Ending	<u>\$ 34,046,792</u>	<u>\$ 29,708,344</u>	<u>\$ 35,817,421</u>	<u>\$ 6,109,077</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - PUBLIC EDUCATION CAPITAL OUTLAY (PECO) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Public Education Capital Outlay Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Local Sources:				
Interest Income	\$ -	\$ 932	\$ -	\$ (932)
Total Local Sources	<u>-</u>	<u>932</u>	<u>-</u>	<u>(932)</u>
 Total Revenues	<u>-</u>	<u>932</u>	<u>-</u>	<u>(932)</u>
 <b>EXPENDITURES</b>				
Capital Outlay:				
Facilities Acquisition and Construction	75,467	1,368,267	30,993	1,337,274
Other Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>75,467</u>	<u>1,368,267</u>	<u>30,993</u>	<u>1,337,274</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(75,467)</u>	<u>(1,367,335)</u>	<u>(30,993)</u>	<u>1,336,342</u>
 Net Change in Fund Balance	<u>(75,467)</u>	<u>(1,367,335)</u>	<u>(30,993)</u>	<u>1,336,342</u>
 Fund Balance, Beginning	<u>79,135</u>	<u>1,369,883</u>	<u>47,959</u>	<u>(1,321,924)</u>
Fund Balance, Ending	<u>\$ 3,668</u>	<u>\$ 2,548</u>	<u>\$ 16,966</u>	<u>\$ 14,418</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - CAPITAL OUTLAY AND  
DEBT SERVICE (CO&DS) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Capital Outlay &amp; Debt Service (CO&amp;DS) Fund</b>			<b>Variance with Final Budget</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ 2,000,000	\$ 2,000,000	\$ 4,283,646	\$ 2,283,646
Total State Sources	<u>2,000,000</u>	<u>2,000,000</u>	<u>4,283,646</u>	<u>2,283,646</u>
Local Sources:				
Interest Income	-	220,009	163,016	(56,993)
Total Local Sources	<u>-</u>	<u>220,009</u>	<u>163,016</u>	<u>(56,993)</u>
Total Revenues	<u>2,000,000</u>	<u>2,220,009</u>	<u>4,446,662</u>	<u>2,226,653</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	-	15,106	120,108	(105,002)
Capital Outlay:				
Facilities Acquisition and Construction	284,401	1,070,401	1,653,799	(583,398)
Debt Service:				
Interest and Fiscal Charges	-	-	4,731	(4,731)
Total Expenditures	<u>284,401</u>	<u>1,085,507</u>	<u>1,778,638</u>	<u>(693,131)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,715,599</u>	<u>1,134,502</u>	<u>2,668,024</u>	<u>1,533,522</u>
Net Change in Fund Balance	1,715,599	1,134,502	2,668,024	1,533,522
Fund Balance, Beginning	12,983,420	9,046,722	12,983,420	3,936,698
Fund Balance, Ending	<u>\$ 14,699,019</u>	<u>\$ 10,181,224</u>	<u>\$ 15,651,444</u>	<u>\$ 5,470,220</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Local Capital Improvement Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$ 118,473,512	\$ 108,038,255	\$ 115,227,169	\$ 7,188,914
Interest Income	800,000	1,109,416	600,441	(508,975)
Other Local Sources	-	41,332	346,009	304,677
Total Local Sources	<u>119,273,512</u>	<u>109,189,003</u>	<u>116,173,619</u>	<u>6,984,616</u>
Total Revenues	<u>119,273,512</u>	<u>109,189,003</u>	<u>116,173,619</u>	<u>6,984,616</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	-	30,584,007	24,529,278	6,054,729
Capital Outlay:				
Facilities Acquisition and Construction	82,999,190	29,690,066	19,718,168	9,971,898
Other Capital Outlay	-	14,221,863	8,436,840	5,785,023
Total Expenditures	<u>82,999,190</u>	<u>74,495,936</u>	<u>52,684,286</u>	<u>21,811,650</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>36,274,322</u>	<u>34,693,067</u>	<u>63,489,333</u>	<u>28,796,266</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	284,318	-	(284,318)
Transfers Out	(57,986,723)	(57,515,095)	(53,272,844)	4,242,251
Total Other Financing Sources (Uses)	<u>(57,986,723)</u>	<u>(57,230,777)</u>	<u>(53,272,844)</u>	<u>3,957,933</u>
Net Change in Fund Balance	(21,712,401)	(22,537,710)	10,216,489	32,754,199
Fund Balance, Beginning	<u>22,641,619</u>	<u>23,135,774</u>	<u>25,315,197</u>	<u>2,179,423</u>
Fund Balance, Ending	<u>\$ 929,218</u>	<u>\$ 834,346</u>	<u>\$ 35,531,686</u>	<u>\$ 34,697,340</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - OTHER CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Other Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
State Sources:				
Categorical and Earmarked Programs	\$ 9,088,775	\$ 3,917,630	\$ 11,267,219	\$ 7,349,589
Other State Sources	1,353,169	8,749,205	-	(8,749,205)
Total State Sources	<u>10,441,944</u>	<u>12,666,835</u>	<u>11,267,219</u>	<u>(1,399,616)</u>
Local Sources:				
Local Sales Tax	-	-	51,911,052	-
Interest Income	-	31,976	67,420	35,444
Other Local Sources	-	6,400	16,878	10,478
Total Local Sources	<u>-</u>	<u>38,376</u>	<u>51,995,350</u>	<u>45,922</u>
 Total Revenues	 <u>10,441,944</u>	 <u>12,705,211</u>	 <u>63,262,569</u>	 <u>(1,353,694)</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	-	1,078,152	128,690	949,462
Capital Outlay:				
Facilities Acquisition and Construction	2,911,062	3,202,512	1,383,444	1,819,068
Charter School Capital Outlay Sales Tax	-	-	4,827,017	(4,827,017)
Other Capital Outlay	-	773,395	64,220	709,175
Total Expenditures	<u>2,911,062</u>	<u>5,054,059</u>	<u>6,403,371</u>	<u>(1,349,312)</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>7,530,882</u>	 <u>7,651,152</u>	 <u>56,859,198</u>	 <u>(2,703,006)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	49,889	-	(49,889)
Sale of Capital Assets	-	-	107,750	107,750
Transfers Out	(9,485,072)	(9,166,064)	(10,316,186)	(1,150,122)
Total Other Financing Sources (Uses)	<u>(9,485,072)</u>	<u>(9,116,175)</u>	<u>(10,208,436)</u>	<u>(1,092,261)</u>
 Net Change in Fund Balance	 <u>(1,954,190)</u>	 <u>(1,465,023)</u>	 <u>46,650,762</u>	 <u>(3,795,267)</u>
Fund Balance, Beginning	1,954,190	2,207,267	1,888,748	(318,519)
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 742,244</u>	<u>\$ 48,539,510</u>	<u>\$ (4,113,786)</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2021**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 290,000	\$ 1,037,244	\$ 35,422	\$ 1,362,666
Investments	28,056,379	105,701,829	-	133,758,208
Due From Other Agencies	92,426	-	-	92,426
Due from Excess Insurers, Net of Allowance for Doubtful Accounts of \$1,004,661	240,923	-	-	240,923
Total Assets	<u>28,679,728</u>	<u>106,739,073</u>	<u>35,422</u>	<u>135,454,223</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	442	12,156,499	33,243	12,190,184
Due to Other Agencies	-	300,033	-	300,033
Deposits Payable	-	867,082	-	867,082
Estimated Insurance Claims Payable	-	7,693,543	-	7,693,543
Estimated Liability for Long-Term Claims	5,117,000	-	-	5,117,000
Total Current Liabilities	<u>5,117,442</u>	<u>21,017,157</u>	<u>33,243</u>	<u>26,167,842</u>
Noncurrent Liabilities:				
Estimated Liability for Long-Term Claims	11,327,000	-	-	11,327,000
Total Noncurrent Liabilities	<u>11,327,000</u>	<u>-</u>	<u>-</u>	<u>11,327,000</u>
Total Liabilities	<u>16,444,442</u>	<u>21,017,157</u>	<u>33,243</u>	<u>37,494,842</u>
<b>NET POSITION</b>				
Unrestricted	12,235,286	85,721,916	2,179	97,959,381
Total Net Position	<u>\$ 12,235,286</u>	<u>\$ 85,721,916</u>	<u>\$ 2,179</u>	<u>\$ 97,959,381</u>



**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENSES, AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>OPERATING REVENUES</b>				
Premium Revenues	\$ 5,437,281	\$ 107,487,685	\$ -	\$ 112,924,966
Charges for Services	-	-	204,740	204,740
Other Operating Revenues	-	6,424,133	-	6,424,133
Total Operating Revenues	<u>5,437,281</u>	<u>113,911,818</u>	<u>204,740</u>	<u>119,553,839</u>
<b>OPERATING EXPENSES</b>				
Salaries and Benefits	-	312,875	163,901	476,776
Purchased Services	-	5,257,829	136,561	5,394,390
Materials and Supplies	-	8,411	52,001	60,412
Insurance Claims and Related Costs	3,987,642	115,353,642	-	119,341,284
Total Operating Expenses	<u>3,987,642</u>	<u>120,932,757</u>	<u>352,463</u>	<u>125,272,862</u>
Operating Loss	<u>1,449,639</u>	<u>(7,020,939)</u>	<u>(147,723)</u>	<u>(5,719,023)</u>
<b>NONOPERATING REVENUES</b>				
Interest Income	348,009	457,724	-	805,733
Loss Recovery	321,951	-	-	321,951
Total Nonoperating Revenues	<u>669,960</u>	<u>457,724</u>	<u>-</u>	<u>1,127,684</u>
Loss Before Transfers	2,119,599	(6,563,215)	(147,723)	(4,591,339)
Transfers In	-	-	149,902	149,902
Change in Net Position	2,119,599	(6,563,215)	2,179	(4,441,437)
Total Net Position - Beginning	<u>10,115,687</u>	<u>92,285,131</u>	<u>-</u>	<u>102,400,818</u>
Total Net Position - Ending	<u>\$ 12,235,286</u>	<u>\$ 85,721,916</u>	<u>\$ 2,179</u>	<u>\$ 97,959,381</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Board Funds and Participants	\$ 5,437,281	\$ 107,487,685	\$ 204,739	\$ 113,129,705
Cash Received (Payment) from/to Other Operating Activities	57,119	6,424,133	-	6,481,252
Cash Payments for Employee Services	-	(4,968,118)	(163,901)	(5,132,019)
Cash Payments to Vendors for Goods and Services	(27,398)	(312,875)	(194,837)	(535,110)
Cash Payments for Insurance Claims	(4,953,642)	(114,936,526)	-	(119,890,168)
Net Cash Used by Operating Activities	<u>513,360</u>	<u>(6,305,701)</u>	<u>(153,999)</u>	<u>(5,946,340)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Transfers In	-	-	149,902	149,902
Loss Recovery	321,951	-	-	321,951
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>321,951</u>	<u>-</u>	<u>149,902</u>	<u>471,853</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Sale of Investments	348,009	-	-	348,009
Interest Income	-	457,724	-	457,724
Purchase of Investments	(14,445,030)	(49,886,640)	-	(64,331,670)
Net Cash Provided by Investing Activities	<u>(14,097,021)</u>	<u>(49,428,916)</u>	<u>-</u>	<u>(63,525,937)</u>
Net Change in Cash and Cash Equivalents	(13,261,710)	(55,734,617)	(4,097)	(69,000,424)
Cash and Cash Equivalents at Beginning of Year	<u>13,551,710</u>	<u>56,771,861</u>	<u>39,519</u>	<u>70,363,090</u>
Cash and Cash Equivalents at End of Year	<u>\$ 290,000</u>	<u>\$ 1,037,244</u>	<u>\$ 35,422</u>	<u>\$ 1,362,666</u>
<b>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</b>				
Operating Loss	<u>\$ 1,449,639</u>	<u>\$ (7,020,939)</u>	<u>\$ (147,723)</u>	<u>\$ (5,719,023)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:				
Change in Assets and Liabilities:				
Due from Excess Insurers	17,622	-	-	17,622
Due from Other Agencies	39,497	-	-	39,497
Accounts Payable	(27,398)	(568,959)	(6,276)	(602,633)
Deposits Payable	-	867,082	-	867,082
Estimated Insurance Claims Payable	-	417,115	-	417,115
Estimated Liability for Long-Term Claims	(966,000)	-	-	(966,000)
Total Adjustments	<u>(936,279)</u>	<u>715,238</u>	<u>(6,276)</u>	<u>(227,317)</u>
<b>Net Cash Used by Operating Activities</b>	<u>\$ 513,360</u>	<u>\$ (6,305,701)</u>	<u>\$ (153,999)</u>	<u>\$ (5,946,340)</u>

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2021**

	Biscayne High School	Bridge Prep Academy Duval County	Cornerstone Classical Academy	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 668,202	\$ 2,583,002	\$ 1,508,455	\$ 1,771,451	\$ 1,967,444	\$ 779,415
Investments	-	-	-	-	-	-
Accounts Receivable, Net	-	8,651	226	2,312	4,501	3,883
Deposits Receivable	12,120	8,706	339	-	4,760	32,154
Due From Other Agencies	57,291	92,127	145,119	87,788	563,060	194,487
Prepaid Expense	-	-	-	33	11,875	771
Restricted Cash and Cash Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:						
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	124,713	50,148	14,264,964	4,544,662	10,392,772	9,997,659
Total Assets	<u>862,326</u>	<u>2,742,634</u>	<u>15,919,103</u>	<u>6,406,246</u>	<u>12,944,412</u>	<u>11,008,369</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension and Other	327,311	-	-	165,762	1,954,629	942,136
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	-	281,109	173,488	159,095	537,358	283,512
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-
Accounts Payable	85,301	16,167	58,038	22,888	79,302	65,659
Due to Other Agencies	-	-	-	71,574	121,278	222,879
Unearned Revenue	-	-	2,754	-	-	-
Noncurrent Liabilities:						
<i>Portion Due or Payable Within One Year:</i>						
Note Payable	-	10,393	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	52,907	-	78,518	37,762	139,539
Compensated Absences	-	-	-	12,400	-	17,229
Other Liabilities	7,628	-	-	111,000	-	-
<i>Portion Due or Payable After One Year:</i>						
Notes Payable	-	-	-	-	-	-
Bonds Payable	-	-	16,960,000	-	201,903	-
Capital Lease Obligations	-	11,378	-	4,876,919	12,518,723	12,863,229
Compensated Absences Payable	-	-	-	4,133	12,587	5,743
Net Pension Liability	407,748	-	-	-	-	-
Other Long-Term Liabilities	12,095	-	-	231,250	-	-
Total Liabilities	<u>512,772</u>	<u>371,954</u>	<u>17,194,280</u>	<u>5,567,777</u>	<u>13,508,913</u>	<u>13,597,790</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	80,142	-	-	-	-	-
Total Deferred Inflows of Resources	<u>80,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	124,713	34,913	(1,969,663)	(410,775)	(373,225)	(1,875,479)
Restricted for:						
Capital Projects	57,135	-	-	-	-	-
Debt Service	-	-	290,694	-	-	-
Special Revenue	-	-	-	97,880	109,608	7,234
Unrestricted	414,875	2,335,767	403,792	1,317,126	1,653,745	220,960
Total Net Position (Deficit)	<u>\$ 596,723</u>	<u>\$ 2,370,680</u>	<u>\$ (1,275,177)</u>	<u>\$ 1,004,231</u>	<u>\$ 1,390,128</u>	<u>\$ (1,647,285)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF NET POSITION  
COMPONENT UNITS  
JUNE 30, 2021**

	Duval Charter School at Coastal	Duval Charter School at Flagler Center	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 3,249,845	\$ 1,488,965	\$ 1,513,488	\$ 1,029,835	\$ 1,326,026	\$ 756,954
Investments		-	-	-	-	-
Accounts Receivable, Net	3,494	3,351	2,675	3,635	2,400	-
Deposits Receivable	15,470	28,000	17,087	231,753	113,871	1,980
Due From Other Agencies	162,297	276,145	304,011	13,841	234,021	113,196
Prepaid Items	19,750	19,158	9,624	16,153	128,034	-
Restricted Cash and Equivalents		-	-	-	-	-
Restricted Investments	1,862,331	-	-	-	-	-
Capital Assets:		-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	15,467,974	13,043,802	12,315,200	12,554,497	10,819,814	111,803
Total Assets	<u>20,781,161</u>	<u>14,859,421</u>	<u>14,162,085</u>	<u>13,849,714</u>	<u>12,624,166</u>	<u>983,933</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	245,627
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	471,414	381,046	411,024	433,037	389,366	-
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	108,395	78,646	69,784	77,333	169,016	83,260
Due to Other Agencies	138,028	105,290	170,331	415,691	140,056	-
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:						
Portion Due or Payable Within One Year:						
Note Payable - Current	-	-	-	-	-	-
Bonds Payable - Current	395,000	-	-	-	-	-
Capital Lease Obligations - Current	-	290,000	285,000	345,000	329,039	-
Compensated Absences - Current	28,691	28,661	31,939	21,709	16,469	-
Other Liabilities	46,222	-	-	-	-	-
Portion Due or Payable After One Year:						
Notes Payable, Net	-	-	-	-	-	-
Bonds Payable	20,987,864	-	-	-	-	-
Capital Lease Obligations Net	-	15,670,964	14,460,433	14,259,513	12,773,874	-
Compensated Absences Payable	9,563	9,554	10,646	7,236	5,489	-
Net Pension Liability	-	-	-	-	-	520,884
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>22,185,177</u>	<u>16,564,161</u>	<u>15,439,157</u>	<u>15,559,519</u>	<u>13,823,309</u>	<u>604,144</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	143,562
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>143,562</u>
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	(4,420,458)	(2,917,162)	(2,430,233)	(2,050,016)	(2,283,099)	111,803
Restricted for:						
Capital Projects	165,019	-	-	-	-	62,100
Debt Service	24,413	-	-	-	-	-
Special Revenue	27,294	49,340	65,307	28,302	96,361	-
Unrestricted	2,799,716	1,163,082	1,087,854	311,909	987,595	307,951
Total Net Position (Deficit)	<u>\$ (1,404,016)</u>	<u>\$ (1,704,740)</u>	<u>\$ (1,277,072)</u>	<u>\$ (1,709,805)</u>	<u>\$ (1,199,143)</u>	<u>\$ 481,884</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2021**

	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	Global Outreach Academy High School	Jacksonville Classical Academy	KIPP Jacksonville Inc.	Lone Star High School
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 293,157	\$ 2,396,100	\$ 550,944	\$ 1,084,523	\$ 4,868,564	\$ 1,065,421
Investments	-	-	-	1,585,581	2,929,450	-
Accounts Receivable, Net	-	-	-	9,782,985	-	74,707
Deposits Receivable	-	10,000	-	-	-	2,471
Due From Other Agencies	658,993	464,701	143,347	11,280,818	-	-
Prepaid Items	74,614	-	-	-	123,140	-
Restricted Cash and Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:						
Non-Depreciable	-	-	-	-	10,290	-
Depreciable, Net	-	11,621,565	6,048,473	1,028,549	1,907,664	17,690
Total Assets	<u>1,026,764</u>	<u>14,492,366</u>	<u>6,742,764</u>	<u>24,762,456</u>	<u>9,839,108</u>	<u>1,160,289</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	412,019
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	317,238	10,514	-
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	1,026,764	5,153	397	142,366	306,525	92,365
Due to Other Agencies	-	-	-	-	431,345	-
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:						
Portion Due or Payable Within One Year:						
Note Payable	-	-	-	-	654,921	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	164,000	1,250,000	-
Compensated Absences	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Portion Due or Payable After One Year:						
Notes Payable, Net	-	-	-	17,936,592	2,078,972	-
Bonds Payable	-	12,402,434	6,389,132	-	-	-
Capital Lease Obligations Net	-	-	-	9,886,236	-	-
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	599,882
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>1,026,764</u>	<u>12,407,587</u>	<u>6,389,529</u>	<u>28,446,432</u>	<u>4,732,277</u>	<u>692,247</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	11,844
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,844</u>
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	-	-	-	-	877,786	17,690
Restricted for:						
Capital Projects	-	-	-	-	-	64,637
Debt Service	-	-	-	-	3,207,000	-
Special Revenue	-	-	-	-	265,025	-
Unrestricted	-	2,084,779	353,235	(3,683,976)	757,020	785,890
Total Net Position (Deficit)	<u>\$ -</u>	<u>\$ 2,084,779</u>	<u>\$ 353,235</u>	<u>\$ (3,683,976)</u>	<u>\$ 5,106,831</u>	<u>\$ 868,217</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2021**

	River City Science Academy - Innovation	River City Science Academy K-5	River City Science Academy - Mandarin	River City Science Academy Middle High	San Jose Prep	San Jose Primary School
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 1,673,926	\$ 2,283,356	\$ 3,998,380	\$ 3,117,386	\$ 409,819	\$ 284,774
Investments	-	-	-	-	-	-
Accounts Receivable, Net	5,643	646	2,249	1,892	529,552	-
Deposits Receivable	-	-	-	-	-	49,451
Due From Other Agencies	74,652	38,197	113,788	54,868	798,226	-
Prepaid Items	-	-	-	-	62,831	-
Restricted Cash and Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	1,632,304	-	-
Capital Assets:						
Non-Depreciable	-	-	58,666	-	354,595	47,793
Depreciable, Net	60,691	321,356	548,613	11,157,855	-	-
Total Assets	<u>1,814,912</u>	<u>2,643,555</u>	<u>4,721,696</u>	<u>15,964,305</u>	<u>2,155,023</u>	<u>382,018</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension	1,239,557	913,183	2,293,106	1,154,262	-	-
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	63,652	-
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	50,180	12,333	23,712	136,963	31,840	21,825
Due to Other Agencies	-	-	-	-	1,015,225	305,955
Unearned Revenue	21,215	18,075	25,360	15,511	-	-
Noncurrent Liabilities:						
Portion Due or Payable Within One Year:						
Note Payable	-	-	-	-	-	-
Bonds Payable	-	-	-	290,000	-	-
Capital Lease Obligations	-	-	-	-	28,162	-
Compensated Absences	-	-	-	-	-	-
Other Liabilities	644,469	536,146	858,939	839,046	-	-
Portion Due or Payable After One Year:						
Notes Payable, Net	-	-	-	12,921,177	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations Net	-	-	-	-	42,883	-
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	2,598,881	2,161,715	3,445,118	3,250,985	-	-
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>3,314,745</u>	<u>2,728,269</u>	<u>4,353,129</u>	<u>17,453,682</u>	<u>1,181,762</u>	<u>327,780</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	60,186	47,695	70,672	201,949	-	-
Total Deferred Inflows of Resources	<u>60,186</u>	<u>47,695</u>	<u>70,672</u>	<u>201,949</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	60,691	321,356	607,279	(2,053,322)	283,550	47,793
Restricted for:						
Capital Projects	-	-	-	-	-	-
Debt Service	-	-	-	1,632,304	-	-
Special Revenue	-	-	-	-	-	-
Unrestricted	(381,153)	459,418	1,983,722	(116,046)	689,711	6,445
Total Net Position (Deficit)	<u>\$ (320,462)</u>	<u>\$ 780,774</u>	<u>\$ 2,591,001</u>	<u>\$ (537,064)</u>	<u>\$ 973,261</u>	<u>\$ 54,238</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2021**

	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 1,188,405	\$ 1,057,571	\$ 428,095	\$ 1,042,926	\$ 19,214	\$ 12,243
Investments	-	-	-	-	390,000	370,000
Accounts Receivable, Net	46,489	3,951	-	-	-	-
Deposits Receivable	-	1,500	1,000	109,000	-	-
Due From Other Agencies	-	49,289	67,521	27,350	184,383	106,293
Prepaid Items	111,310	34,704	9,929	16,885	55,676	43,269
Restricted Cash and Equivalents	-	150,058	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:						
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	16,861	7,374,216	22,235	48,223	100,674	70,872
Total Assets	<u>1,363,065</u>	<u>8,671,289</u>	<u>528,780</u>	<u>1,244,384</u>	<u>749,947</u>	<u>602,677</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	-
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	203,797	257,470	105,244	149,519	70,907	15,062
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	88,138	14,122	12,810	12,606	64,270	22,956
Due to Other Agencies	11,329	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:						
Portion Due or Payable Within One Year:						
Note Payable - Current	-	-	-	-	-	-
Bonds Payable - Current	-	75,000	-	-	-	-
Capital Lease Obligations - Current	-	-	-	-	-	-
Compensated Absences - Current	-	-	-	-	-	-
Other Liabilities	-	27,234	-	-	-	-
Portion Due or Payable After One Year:						
Notes Payable, Net	-	9,245,000	-	-	665,000	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations Net	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>303,264</u>	<u>9,618,826</u>	<u>118,054</u>	<u>162,125</u>	<u>800,177</u>	<u>38,018</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	16,861	(1,945,784)	22,235	48,223	(50,230)	70,872
Restricted for:						
Capital Projects	-	-	-	-	-	-
Debt Service	-	150,058	-	-	-	-
Special Revenue	-	-	-	-	-	-
Unrestricted	1,042,940	848,189	388,491	1,034,036	-	493,787
Total Net Position (Deficit)	<u>\$ 1,059,801</u>	<u>\$ (947,537)</u>	<u>\$ 410,726</u>	<u>\$ 1,082,259</u>	<u>\$ (50,230)</u>	<u>\$ 564,659</u>

(Continued)



**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2021**

	SOS Academy	Tiger Academy	Waverly Academy	Wayman Academy of the Arts	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 184,101	\$ 535,744	\$ 248,439	\$ 1,018,452	\$ 46,404,622
Investments	-	-	-	-	5,275,031
Accounts Receivable, Net	-	233,067	46,540	1,196	10,764,045
Deposits Receivable	-	-	-	-	639,662
Due From Other Agencies	81,167	-	-	44,805	16,431,781
Prepaid Items	-	1,500	-	-	739,256
Restricted Cash and Equivalents	-	-	-	-	150,058
Restricted Investments	-	-	-	-	3,494,635
Capital Assets:					
Non-Depreciable	-	-	-	-	471,344
Depreciable, Net	768,033	-	8,766	257,545	145,067,889
Total Assets	<u>1,033,301</u>	<u>770,311</u>	<u>303,745</u>	<u>-</u>	<u>1,321,998</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension	-	-	-	-	9,647,592
<b>LIABILITIES</b>					
Salaries, Benefits, and Payroll Taxes Payable	-	-	9,081	7,813	4,730,746
Payroll Deductions and Withholdings	-	-	-	-	-
Accounts Payable	19,437	171,925	1,615	11,032	3,183,123
Due to Other Agencies	-	598,386	43,352	-	3,790,719
Unearned Revenue	-	-	-	-	82,915
Noncurrent Liabilities:					
Portion Due or Payable Within One Year:					
Note Payable - Current	-	-	53,320	-	718,634
Bonds Payable - Current	-	-	-	-	760,000
Capital Lease Obligations - Current	19,102	-	-	-	3,019,029
Compensated Absences - Current	-	-	-	-	157,098
Other Liabilities	-	-	-	-	3,070,684
Portion Due or Payable After One Year:					
Notes Payable, Net	-	-	136,713	-	42,983,454
Bonds Payable	-	-	-	-	56,941,333
Capital Lease Obligations Net	-	-	-	-	97,364,152
Compensated Absences Payable	-	-	-	-	64,951
Net Pension Liability	-	-	-	-	12,985,213
Other Long-Term Liabilities	-	-	-	-	243,345
Total Liabilities	<u>38,539</u>	<u>770,311</u>	<u>244,081</u>	<u>18,845</u>	<u>230,095,396</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension	-	-	-	-	616,050
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>616,050</u>
<b>NET POSITION (DEFICIT)</b>					
Net Investment in Capital Assets (Deficit)	748,931	-	8,766	257,545	(19,118,439)
Restricted for:					
Capital Projects	122,184	-	-	-	471,075
Debt Service	-	-	-	-	5,304,469
Special Revenue	60,560	-	37,580	-	844,491
Unrestricted	63,087	-	13,318	1,045,608	20,872,873
Total Net Position (Deficit)	<u>\$ 994,762</u>	<u>\$ -</u>	<u>\$ 59,664</u>	<u>\$ 1,303,153</u>	<u>\$ 8,374,469</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Biscayne High School</b>	<b>Bridge Prep Academy Duval County</b>	<b>Cornerstone Classical Academy</b>	<b>Duval Charter High School at Baymeadows</b>	<b>Duval Charter at Baymeadows</b>	<b>Duval Charter Scholars Academy</b>
<b>EXPENSES</b>						
Instruction	\$ 308,825	\$ 2,102,141	\$ 2,344,725	\$ 1,631,608	\$ 4,304,940	\$ 2,369,362
Student and Instructional Support Services	79,840	58,846	14,736	269,677	374,430	364,356
Instructional Media Services	16,496	-	9,685	-	29	2,495
Instruction and Curriculum Development Services	16,496	-	-	944	3,132	6,011
Instructional Staff Training Services	15,684	5,698	34,311	26,268	55,872	18,640
Instructional-Related Technology	26,411	-	22,889	19,564	94,337	62,074
School Board	41,873	11,603	135,136	16,913	19,393	23,514
General Administration	89,704	794,386	-	-	-	-
School Administration	404,522	483,256	355,259	391,374	1,176,666	722,864
Facilities Acquisition and Construction	189,414	-	-	-	-	-
Fiscal Services	51,068	-	100,816	4,112	1,525,149	4,876
Food Services	-	128,776	2,621	72,920	220,240	180,176
Central Services	5,525	-	-	51,787	45,485	104,350
Student Transportation Services	1,587	-	-	-	56,603	147,705
Operation of Plant	102,861	1,270,777	544,940	461,828	1,455,179	1,122,437
Maintenance of Plant	10,870	280,557	26,735	50,072	252,143	206,518
Administrative Technology Services	560	-	-	-	-	-
Community Services	-	35,069	70,840	128	76,401	22,279
Extracurricular Activities	-	-	-	51,438	58,873	15,030
Interest on Long-Term Debt	-	4,228	1,023,400	364,804	995,046	738,108
Depreciation - Unallocated	66,476	26,471	287,984	-	-	-
Total Expenses	<u>1,428,212</u>	<u>5,201,808</u>	<u>4,974,077</u>	<u>3,413,437</u>	<u>10,713,918</u>	<u>6,110,795</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	-	49,733	84,502	880	171,691	22,221
Operating Grants and Contributions	59,990	743,163	498,441	284,299	869,136	960,495
Capital Grants and Contributions	160,095	378,568	-	394,675	938,353	489,565
Total Program Revenues	<u>220,085</u>	<u>1,171,464</u>	<u>582,943</u>	<u>679,854</u>	<u>1,979,180</u>	<u>1,472,281</u>
Net Program Expense	<u>(1,208,127)</u>	<u>(4,030,344)</u>	<u>(4,391,134)</u>	<u>(2,733,583)</u>	<u>(8,734,738)</u>	<u>(4,638,514)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	1,427,092	6,003,969	3,696,883	3,975,041	9,436,041	4,982,835
Interest Income	-	-	-	5,633	15,957	2,952
Miscellaneous	-	1,981	-	2,288	-	28
Special Item - Forgiveness of Debt	2,610	-	24,800	-	-	-
Total General Revenues and Special Items	<u>1,429,702</u>	<u>6,005,950</u>	<u>3,721,683</u>	<u>3,982,962</u>	<u>9,451,998</u>	<u>4,985,815</u>
Change in Net Position	<u>221,575</u>	<u>1,975,606</u>	<u>(669,451)</u>	<u>1,249,379</u>	<u>717,260</u>	<u>347,301</u>
Net Position (Deficit) - Beginning	375,148	395,074	\$ (605,726)	(352,684)	514,250	(2,001,020)
Adjustment to Restate Beginning Net Position	-	-	-	107,536	158,618	6,434
Net Position (Deficit) - Beginning - Restated	<u>375,148</u>	<u>395,074</u>	<u>(605,726)</u>	<u>(245,148)</u>	<u>672,868</u>	<u>(1,994,586)</u>
Net Position (Deficit) - Ending	<u>\$ 596,723</u>	<u>\$ 2,370,680</u>	<u>\$ (1,275,177)</u>	<u>\$ 1,004,231</u>	<u>\$ 1,390,128</u>	<u>\$ (1,647,285)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2021**

	Duval Charter School at Coastal	Duval Charter School at Flagler Center	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and
<b>EXPENSES</b>						
Instruction	\$ 4,287,894	\$ 3,268,061	\$ 3,331,320	\$ 3,736,423	\$ 3,592,478	\$ 498,044
Student and Instructional Support Services	273,404	287,953	260,358	271,255	226,047	168,464
Instructional Media Services	6,336	-	755	9,018	9,889	17,576
Instruction and Curriculum Development Services	3,482	1,784	830	4,648	769	26,043
Instructional Staff Training Services	52,278	28,003	40,251	20,754	11,723	18,155
Instructional-Related Technology	81,528	71,701	136,122	79,025	70,745	25,077
School Board	30,610	19,272	23,446	41,945	20,492	47,589
General Administration	-	-	-	-	-	97,586
School Administration	965,897	986,888	843,537	885,760	955,091	259,699
Facilities Acquisition and Construction	-	-	-	-	-	115,178
Fiscal Services	771,846	407,041	469,880	1,081,163	598,412	56,683
Food Services	284,380	197,625	202,617	304,774	326,204	28
Central Services	43,472	45,256	50,521	107,709	100,839	9,149
Student Transportation Services	-	-	54,050	-	-	1,294
Operation of Plant	1,230,303	1,142,285	1,144,765	1,213,421	1,088,709	113,828
Maintenance of Plant	241,041	229,816	249,100	279,110	235,002	11,678
Administrative Technology Services	-	-	-	-	-	362
Community Services	105,263	157,082	10,277	138,161	45,321	-
Extracurricular Activities	63,928	68,962	43,028	35,746	17,900	-
Interest on Long-Term Debt	1,135,592	1,129,449	1,078,308	1,076,278	1,240,370	-
Depreciation - Unallocated	-	-	-	-	-	15,926
Total Expenses	<u>9,577,254</u>	<u>8,041,178</u>	<u>7,939,165</u>	<u>9,285,190</u>	<u>8,539,991</u>	<u>1,482,359</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	246,995	190,266	138,534	198,715	50,295	-
Operating Grants and Contributions	777,755	626,266	556,243	564,347	789,659	75,954
Capital Grants and Contributions	809,335	692,375	654,628	778,352	720,000	186,755
Total Program Revenues	<u>1,834,085</u>	<u>1,508,907</u>	<u>1,349,405</u>	<u>1,541,414</u>	<u>1,559,954</u>	<u>262,709</u>
Net Program Expense	<u>(7,743,169)</u>	<u>(6,532,271)</u>	<u>(6,589,760)</u>	<u>(7,743,776)</u>	<u>(6,980,037)</u>	<u>(1,219,650)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	8,464,275	7,052,473	6,946,162	7,910,272	7,612,998	1,572,713
Interest Income	355	3,406	3,511	3,959	486	-
Miscellaneous	-	-	30	-	-	1,735
Special Item - Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues and Special Items	<u>8,464,630</u>	<u>7,055,879</u>	<u>6,949,703</u>	<u>7,914,231</u>	<u>7,613,484</u>	<u>1,574,448</u>
Change in Net Position	<u>721,461</u>	<u>523,608</u>	<u>359,943</u>	<u>170,455</u>	<u>633,447</u>	<u>354,798</u>
Net Position (Deficit) - Beginning	(2,158,644)	(2,294,829)	(1,714,305)	(1,889,234)	(1,929,638)	127,056
Adjustment to Restate Beginning Net Position	33,167	66,481	77,290	8,974	97,048	-
Net Position (Deficit) - Beginning - Restated	<u>(2,125,477)</u>	<u>(2,228,348)</u>	<u>(1,637,015)</u>	<u>(1,880,260)</u>	<u>(1,832,590)</u>	<u>127,056</u>
Net Position (Deficit) - Ending	<u>\$ (1,404,016)</u>	<u>\$ (1,704,740)</u>	<u>\$ (1,277,072)</u>	<u>\$ (1,709,805)</u>	<u>\$ (1,199,143)</u>	<u>\$ 481,854</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Florida Cyber Charter School at Duval</b>	<b>Global Outreach Charter Academy</b>	<b>Global Outreach Academy High School</b>	<b>Jacksonville Classical Academy</b>	<b>KIPP Jacksonville Inc.</b>	<b>Lone Star High School</b>
<b>EXPENSES</b>						
Instruction	\$ 1,712,669	\$ 4,946,669	\$ 1,418,242	\$ 2,401,420	\$ 8,989,595	\$ 490,309
Student and Instructional Support Services	625,560	228,376	62,232	100,526	1,112,161	90,971
Instructional Media Services	-	34,093	19,560	-	-	15,747
Instruction and Curriculum Development Services	2,269,299	-	-	-	-	21,159
Instructional Staff Training Services	3,038	249,781	10,074	-	58,154	17,456
Instructional-Related Technology	580,471	165,980	16,121	-	-	22,698
School Board	13,631	93,750	-	-	-	46,093
General Administration	70,361	413,443	617,267	725,435	-	101,697
School Administration	969,141	1,211,652	86,772	1,246,273	3,076,575	373,898
Facilities Acquisition and Construction	-	530,691	13,694	-	-	145,391
Fiscal Services	228	196,400	-	13,575	151,022	59,994
Food Services	-	568,943	94,506	172,274	707,049	-
Central Services	-	787,589	63,260	-	-	10,853
Student Transportation Services	-	33,920	-	149,520	359,435	1,208
Operation of Plant	84,273	942,919	207,395	826,326	3,624,161	128,375
Maintenance of Plant	-	72,108	-	-	139,999	859
Administrative Technology Services	-	-	-	-	-	492
Community Services	-	111,592	11,787	5,809	-	-
Extracurricular Activities	-	-	-	-	-	-
Interest on Long-Term Debt	-	1,106,750	342,319	496,068	40,840	-
Depreciation - Unallocated	-	-	-	-	-	7,775
Total Expenses	<u>6,328,671</u>	<u>11,694,656</u>	<u>2,963,229</u>	<u>6,137,226</u>	<u>18,258,991</u>	<u>1,534,975</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	-	90,085	3,452	-	-	-
Operating Grants and Contributions	112,448	1,788,422	860,324	-	2,367,702	58,835
Capital Grants and Contributions	-	1,003,001	172,413	-	1,052,048	213,113
Total Program Revenues	<u>112,448</u>	<u>2,881,508</u>	<u>1,036,189</u>	<u>-</u>	<u>3,419,750</u>	<u>271,948</u>
Net Program Expense	<u>(6,216,223)</u>	<u>(8,813,148)</u>	<u>(1,927,040)</u>	<u>(6,137,226)</u>	<u>(14,839,241)</u>	<u>(1,263,027)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	4,184,402	8,304,661	1,666,184	4,966,544	16,098,793	1,583,859
Interest Income	-	4,354	-	-	-	-
Miscellaneous	2,031,821	1,127,330	614,091	53,303	-	2,750
Special Item - Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues and Special Items	<u>6,216,223</u>	<u>9,436,345</u>	<u>2,280,275</u>	<u>5,019,847</u>	<u>16,098,793</u>	<u>1,586,609</u>
Change in Net Position	<u>-</u>	<u>623,197</u>	<u>353,235</u>	<u>(1,117,379)</u>	<u>1,259,552</u>	<u>323,582</u>
Net Position (Deficit) - Beginning	-	1,461,582	\$ -	\$ (2,566,597)	3,847,279	544,635
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>-</u>	<u>1,461,582</u>	<u>-</u>	<u>(2,566,597)</u>	<u>3,847,279</u>	<u>544,635</u>
Net Position (Deficit) - Ending	<u>\$ -</u>	<u>\$ 2,084,779</u>	<u>\$ 353,235</u>	<u>\$ (3,683,976)</u>	<u>\$ 5,106,831</u>	<u>\$ 868,217</u>

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(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>River City Science Academy - Innovation</b>	<b>River City Science Academy K-5</b>	<b>River City Science Academy - Mandarin</b>	<b>River City Science Academy Middle High</b>	<b>San Jose Prep</b>	<b>San Jose Primary</b>
<b>EXPENSES</b>						
Instruction	\$ 3,118,611	\$ 2,735,439	\$ 4,433,213	\$ 4,257,133	\$ 1,923,347	\$ 887,004
Student and Instructional Support Services	85,511	49,630	11,844	296,951	214,989	13,033
Instructional Media Services	54,821	31,550	57,507	44,629	-	-
Instruction and Curriculum Development Services	58,018	66,015	-	1,655	-	951
Instructional Staff Training Services	35,988	29,692	46,962	92,479	10,700	20,497
Instructional-Related Technology	71,441	41,890	90,596	62,844	1,865	2,968
School Board	9,850	32,280	47,000	25,360	400,899	109,534
General Administration	37,744	39,124	38,151	45,193	289,837	128,692
School Administration	474,351	418,599	769,852	773,838	536,657	229,175
Facilities Acquisition and Construction	680,782	336,899	965,002	-	1,456,007	92,206
Fiscal Services	179,439	185,975	284,278	80,019	25,937	18,702
Food Services	194,089	218,654	315,466	148,036	74,664	42,523
Central Services	41,285	2,259	-	30,585	87,495	40,253
Student Transportation Services	-	178,334	-	236,863	3,456	1,195
Operation of Plant	349,340	346,372	526,769	375,317	449,302	156,198
Maintenance of Plant	44,478	60,451	95,419	100,548	25,664	12,706
Administrative Technology Services	84,046	160,136	53,351	71,526	23,856	2,038
Community Services	163,186	197,912	247,488	56,828	4,214	21
Extracurricular Activities	-	-	-	-	-	-
Interest on Long-Term Debt	-	-	-	766,043	9,518	-
Depreciation - Unallocated	24,670	60,142	78,162	318,813	75,433	11,757
Total Expenses	<u>5,707,650</u>	<u>5,191,353</u>	<u>8,061,060</u>	<u>7,784,660</u>	<u>5,613,840</u>	<u>1,769,453</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	118,406	153,881	267,516	40,460	1,174	390
Operating Grants and Contributions	418,324	420,025	619,273	688,964	993,625	389,808
Capital Grants and Contributions	419,167	418,830	633,094	650,516	342,556	90,828
Total Program Revenues	<u>955,897</u>	<u>992,736</u>	<u>1,519,883</u>	<u>1,379,940</u>	<u>1,337,355</u>	<u>481,026</u>
Net Program Expense	<u>(4,751,753)</u>	<u>(4,198,617)</u>	<u>(6,541,177)</u>	<u>(6,404,720)</u>	<u>(4,276,485)</u>	<u>(1,288,427)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	4,544,862	4,402,711	6,970,892	6,850,162	4,346,980	1,220,100
Interest Income	-	10,942	-	-	-	-
Miscellaneous	59,465	56,500	67,800	88,217	62,653	25,196
Special Item - Forgiveness of Debt	-	-	-	-	282,700	97,369
Total General Revenues and Special Items	<u>4,604,327</u>	<u>4,470,153</u>	<u>7,038,692</u>	<u>6,938,379</u>	<u>4,692,333</u>	<u>1,342,665</u>
Change in Net Position	<u>(147,426)</u>	<u>271,536</u>	<u>497,515</u>	<u>533,659</u>	<u>415,848</u>	<u>54,238</u>
Net Position (Deficit) - Beginning	(173,036)	509,238	2,093,486	(1,070,723)	209,868	\$ -
Adjustment to Restate Beginning Net Position	-	-	-	-	347,545	-
Net Position (Deficit) - Beginning - Restated	<u>(173,036)</u>	<u>509,238</u>	<u>2,093,486</u>	<u>(1,070,723)</u>	<u>557,413</u>	<u>-</u>
Net Position (Deficit) - Ending	<u>\$ (320,462)</u>	<u>\$ 780,774</u>	<u>\$ 2,591,001</u>	<u>\$ (537,064)</u>	<u>\$ 973,261</u>	<u>\$ 54,238</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Seacoast Charter Academy Inc.</b>	<b>Seaside Charter School K-8</b>	<b>Seaside Charter North Campus</b>	<b>Seaside Community Charter School</b>	<b>Somerset Academy Eagle Campus (Elem)</b>	<b>Somerset Academy Middle Eagle Campus</b>
<b>EXPENSES</b>						
Instruction	\$ 1,922,731	\$ 2,632,275	\$ 1,224,249	\$ 1,520,381	\$ 1,469,206	\$ 720,142
Student and Instructional Support Services	278,028	16,199	-	-	1,698	-
Instructional Media Services	-	-	-	-	-	-
Instruction and Curriculum Development Services	-	-	-	-	-	-
Instructional Staff Training Services	7,070	-	49,943	38,821	-	3,100
Instructional-Related Technology	-	-	-	-	-	-
School Board	468,010	63,315	15,410	24,338	18,058	13,767
General Administration	95,894	95,634	100,697	38,615	-	-
School Administration	319,494	579,361	284,999	423,211	343,791	225,070
Facilities Acquisition and Construction	4,951	-	-	-	-	-
Fiscal Services	34,452	12,243	6,051	7,592	41,550	24,075
Food Services	124,805	-	40,672	-	175,850	101,176
Central Services	-	7,158	-	4,158	71,865	65,004
Student Transportation Services	-	-	-	-	32,338	18,992
Operation of Plant	1,217,871	444,113	340,620	277,324	353,239	343,240
Maintenance of Plant	95,970	-	-	-	101,077	55,958
Administrative Technology Services	-	-	-	-	-	-
Community Services	-	56,874	35,961	47,494	6,039	-
Extracurricular Activities	-	-	-	-	-	-
Interest on Long-Term Debt	-	657,344	-	-	3,666	-
Depreciation - Unallocated	-	-	-	-	-	-
Total Expenses	<u>4,569,276</u>	<u>4,564,516</u>	<u>2,098,602</u>	<u>2,381,934</u>	<u>2,618,377</u>	<u>1,570,524</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	835	-	-	-	6,621	2,657
Operating Grants and Contributions	240,470	72,870	351,729	35,489	333,769	271,381
Capital Grants and Contributions	370,296	353,989	-	242,298	277,821	145,463
Total Program Revenues	<u>611,601</u>	<u>426,859</u>	<u>351,729</u>	<u>277,787</u>	<u>618,211</u>	<u>419,501</u>
Net Program Expense	<u>(3,957,675)</u>	<u>(4,137,657)</u>	<u>(1,746,873)</u>	<u>(2,104,147)</u>	<u>(2,000,166)</u>	<u>(1,151,023)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	3,787,584	4,122,027	2,045,099	2,569,446	2,267,656	1,275,884
Interest Income	323	113	-	-	-	-
Miscellaneous	19,661	526,650	290,534	45,484	29,926	12,326
Special Item - Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues and Special Items	<u>3,807,568</u>	<u>4,648,790</u>	<u>2,335,633</u>	<u>2,614,930</u>	<u>2,297,582</u>	<u>1,288,210</u>
Change in Net Position	<u>(150,107)</u>	<u>511,133</u>	<u>588,760</u>	<u>510,783</u>	<u>297,416</u>	<u>137,187</u>
Net Position (Deficit) - Beginning	1,209,908	(1,458,670)	(178,034)	571,476	(347,885)	427,472
Adjustment to Restate Beginning Net Position	-	-	-	-	239	-
Net Position (Deficit) - Beginning - Restated	<u>1,209,908</u>	<u>(1,458,670)</u>	<u>(178,034)</u>	<u>571,476</u>	<u>(347,646)</u>	<u>427,472</u>
Net Position (Deficit) - Ending	<u>\$ 1,059,801</u>	<u>\$ (947,537)</u>	<u>\$ 410,726</u>	<u>\$ 1,082,259</u>	<u>\$ (50,230)</u>	<u>\$ 564,659</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>SOS Academy</u>	<u>Tiger Academy</u>	<u>Waverly Academy</u>	<u>Wayman Academy of the Arts</u>	<u>Total Component Units</u>
<b>EXPENSES</b>					
Instruction	\$ 665,867	\$ 1,775,575	\$ 377,409	\$ 1,058,436	\$ 82,455,743
Student and Instructional Support Services	109,049	141,495	-	3,400	6,091,019
Instructional Media Services	-	-	-	-	330,186
Instruction and Curriculum Development Services	-	-	-	-	2,481,236
Instructional Staff Training Services	102,243	-	116,128	3,949	1,223,712
Instructional-Related Technology	-	-	-	-	1,746,347
School Board	-	-	-	-	1,813,081
General Administration	-	-	-	-	3,819,460
School Administration	441,266	675,943	214,087	521,541	22,626,359
Facilities Acquisition and Construction	-	-	-	360,000	4,890,215
Fiscal Services	48,439	-	20,929	66,000	6,527,946
Food Services	77,066	160,327	21,266	99,947	5,257,674
Central Services	-	167,572	-	-	1,943,429
Student Transportation Services	46,840	-	-	92,982	1,416,322
Operation of Plant	199,326	606,896	190,602	225,081	23,106,392
Maintenance of Plant	55,530	-	1,769	-	2,935,178
Administrative Technology Services	-	-	-	-	396,367
Community Services	-	94,912	-	-	1,700,938
Extracurricular Activities	-	-	-	-	354,905
Interest on Long-Term Debt	5,416	-	3,860	-	12,217,407
Depreciation - Unallocated	-	-	-	49,601	1,023,210
Total Expenses	<u>1,751,042</u>	<u>3,622,720</u>	<u>946,050</u>	<u>2,480,937</u>	<u>184,357,126</u>
<b>PROGRAM REVENUES</b>					
Charges for Services	-	-	10,013	-	1,849,322
Operating Grants and Contributions	433,698	465,375	174,254	438,048	18,340,581
Capital Grants and Contributions	118,809	-	87,582	177,796	12,972,321
Total Program Revenues	<u>552,507</u>	<u>465,375</u>	<u>271,849</u>	<u>615,844</u>	<u>33,162,224</u>
Net Program Expense	<u>(1,198,535)</u>	<u>(3,157,345)</u>	<u>(674,201)</u>	<u>(1,865,093)</u>	<u>(151,194,902)</u>
<b>GENERAL REVENUES</b>					
Grants and Contributions not Restricted to Specific Programs	1,319,033	2,276,494	724,702	2,271,369	156,880,198
Interest Income	-	-	-	-	51,991
Miscellaneous	-	511,705	3,217	358,854	5,993,545
Special Item - Forgiveness of Debt	-	369,146	-	-	776,625
Total General Revenues and Special Items	<u>1,319,033</u>	<u>3,157,345</u>	<u>727,919</u>	<u>2,630,223</u>	<u>163,702,359</u>
Change in Net Position	<u>120,498</u>	<u>-</u>	<u>53,718</u>	<u>765,130</u>	<u>12,507,457</u>
Net Position (Deficit) - Beginning	874,264	-	5,946	538,023	(5,036,320)
Adjustment to Restate Beginning Net Position	-	-	-	-	903,332
Net Position (Deficit) - Beginning - Restated	<u>874,264</u>	<u>-</u>	<u>5,946</u>	<u>538,023</u>	<u>(4,132,988)</u>
Net Position (Deficit) - Ending	<u>\$ 994,762</u>	<u>\$ -</u>	<u>\$ 59,664</u>	<u>\$ 1,303,153</u>	<u>\$ 8,374,469</u>

Total

**SCHEDULES OF  
CITY OF JACKSONVILLE  
GRANT FUNDS**



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**DUVAL COUNTY PUBLIC SCHOOLS  
SCHEDULE OF RECEIPTS AND EXPENDITURES OF  
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL  
DRIVER EDUCATION SAFETY TRUST FUND (2020-2021 FISCAL YEAR GRANT)  
FOR THE YEAR ENDED JUNE 30, 2021**

	City of Jacksonville Grant # 615082- 21 Budget (a)	2020-21 Fiscal Year Receipts and Expenditures (b)	Variance (a) - (b)
Receipts:			
City of Jacksonville Grant Award	<u>\$ 290,000.00</u>	<u>\$ 142,264.20</u>	<u>\$ 147,735.80</u>
Expenditures:			
Salaries and Wages:			
Part-Time Instructors	\$ 1.00	\$ -	\$ 1.00
Part-Time Free Course Instructors	<u>100,000.00</u>	<u>46,234.56</u>	<u>53,765.44</u>
Total Salaries and Wages	<u>100,001.00</u>	<u>46,234.56</u>	<u>53,766.44</u>
Payroll Taxes and Benefits:			
FICA and Medicare Tax	12,000.00	3,536.95	8,463.05
Retirement	11,000.00	4,623.41	6,376.59
Workers' Compensation	1,000.00	434.53	565.47
Unemployment	<u>500.00</u>	<u>-</u>	<u>500.00</u>
Total Payroll Taxes and Benefits	<u>24,500.00</u>	<u>8,594.89</u>	<u>15,905.11</u>
Other Current Expenditures:			
Printing and Advertising	1.00	-	1.00
Publications	1.00	-	1.00
Staff Training	1.00	-	1.00
Background Screening	1.00	-	1.00
Other - (Teacher Supplies)	4,000.00	2,878.92	1,121.08
Vehicle Fuel and Maintenance	76,492.00	56,619.84	19,872.16
Other - (Vehicle Supplies)	<u>1.00</u>	<u>-</u>	<u>1.00</u>
Total Other Current Expenditures	<u>80,497.00</u>	<u>59,498.76</u>	<u>20,998.24</u>
Capital Outlay Expenditures			
Machinery & Equipment	1.00	-	1.00
Computer Software	1.00	-	1.00
Motor Vehicles	<u>85,000.00</u>	<u>33,806.00</u>	<u>51,194.00</u>
Total Capital Outlay Expenditures	<u>85,002.00</u>	<u>33,806.00</u>	<u>51,196.00</u>
Total Expenditures	<u>\$ 290,000.00</u>	<u>\$ 148,134.21</u>	<u>\$ 141,865.79</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES OF**  
**CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL**  
**DRIVER EDUCATION SAFETY TRUST FUND (2019-20 FISCAL YEAR GRANT)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	City of Jacksonville Grant #60446-20 Budget (a)	2019-20 Fiscal Year Receipts and Expenditures (b)	2020-21 Fiscal Year Receipts and Expenditures (c)	Variance (a) - (b) - (c)
<b>Receipts:</b>				
City of Jacksonville Grant Award	\$ 260,000.00	\$ 91,714.89	\$ 32,363.68	\$ 135,921.43
<b>Expenditures:</b>				
<b>Salaries and Wages:</b>				
Part-Time Instructors	\$ 110,000.00	\$ 48,483.42	\$ 3,115.62	\$ 58,400.96
Part-Time Free Course Instructors	45,000.00	-	-	45,000.00
<b>Total Salaries and Wages</b>	<b>155,000.00</b>	<b>48,483.42</b>	<b>3,115.62</b>	<b>103,400.96</b>
<b>Payroll Taxes and Benefits:</b>				
FICA and Medicare Tax	12,000.00	3,709.00	238.35	8,052.65
Retirement	11,000.00	3,657.15	311.56	7,031.29
Workers' Compensation	2,000.00	455.77	29.30	1,514.93
Unemployment	1,000.00	-	-	1,000.00
<b>Total Payroll Taxes and Benefits</b>	<b>26,000.00</b>	<b>7,821.92</b>	<b>579.21</b>	<b>17,598.87</b>
<b>Other Current Expenditures:</b>				
Vehicle Fuel and Maintenance	65,000.00	46,531.12	369.28	18,099.60
Teacher Training	1.00	-	-	1.00
Background Screening	1.00	-	-	1.00
Printing & Advertising	1.00	-	-	1.00
Publications	1.00	-	-	1.00
Teaching Supplies	10,993.00	-	-	10,993.00
Other Equipment	1.00	-	-	1.00
<b>Total Other Current Expenditures</b>	<b>75,998.00</b>	<b>46,531.12</b>	<b>369.28</b>	<b>29,097.60</b>
<b>Capital Outlay Expenditures</b>				
Machinery & Equipment	1.00	-	-	1.00
Computer Software	1.00	-	-	1.00
Motor Vehicles	3,000.00	-	-	3,000.00
<b>Total Capital Outlay Expenditures</b>	<b>3,002.00</b>	<b>-</b>	<b>-</b>	<b>3,002.00</b>
<b>Total Expenditures</b>	<b>\$ 260,000.00</b>	<b>\$ 102,836.46</b>	<b>\$ 4,064.11</b>	<b>\$ 153,099.43</b>

# STATISTICAL SECTION



“Education is not the learning of facts, but the training on the mind to think.”

~Albert Einstein

# **STATISTICAL SECTION**

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## **Statistical Section Contents**

This part of the School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

This section includes information on:

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenues source, the property tax.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NET POSITION BY COMPONENT - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Governmental Activities:				
Net Investment in Capital Assets	\$ 573,488,657	\$ 584,067,436	\$ 600,813,523	\$ 612,857,449
Restricted	232,413,147	150,712,340	129,543,452	116,823,503
Unrestricted	<u>(407,132,968)</u>	<u>(362,278,737)</u>	<u>(338,749,592)</u>	<u>(337,602,238)</u>
Total Net Position	<u>\$ 398,768,836</u>	<u>\$ 372,501,039</u>	<u>\$ 391,607,383</u>	<u>\$ 392,078,714</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 11,803	\$ 18,548	\$ 25,293	\$ 32,038
Restricted	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ 11,803</u>	<u>\$ 18,548</u>	<u>\$ 25,293</u>	<u>\$ 32,038</u>
Primary Government:				
Net Investment in Capital Assets	\$ 573,500,460	\$ 584,085,984	\$ 600,838,816	\$ 612,889,487
Restricted	232,413,147	150,712,340	129,543,452	116,823,503
Unrestricted	<u>(407,132,968)</u>	<u>(362,278,737)</u>	<u>(338,749,592)</u>	<u>(337,602,238)</u>
Total Primary Government Net Position	<u>\$ 398,780,639</u>	<u>\$ 372,519,587</u>	<u>\$ 391,632,676</u>	<u>\$ 392,110,752</u>

Source: District Records - Statement of Net Assets/Statement of Net Position



<b>Fiscal Year Ending</b>					
<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 619,128,677	\$ 638,993,987	\$ 631,794,304	\$ 656,668,462	\$ 663,488,539	\$ 685,789,002
186,961,619	177,303,891	166,051,654	140,683,795	155,044,154	153,004,628
<u>(362,413,066)</u>	<u>(323,679,755)</u>	<u>(311,291,808)</u>	<u>22,821,147</u>	<u>31,406,273</u>	<u>56,686,507</u>
<u>\$ 443,677,230</u>	<u>\$ 492,618,123</u>	<u>\$ 486,554,150</u>	<u>\$ 820,173,404</u>	<u>\$ 849,938,966</u>	<u>\$ 895,480,137</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>EXPENSES</b>				
Governmental Activities:				
Instruction	\$ 844,231,572	\$ 790,377,009	\$ 744,892,017	\$ 753,287,021
Student Support Services	84,754,912	80,309,659	74,802,451	70,442,401
Instructional Media Services	6,290,554	6,955,099	6,518,879	7,042,789
Instruction and Curriculum Development Services	32,267,985	25,315,087	22,619,493	27,227,953
Instructional Staff Training Services	27,505,716	27,152,701	25,746,148	30,910,268
Instructional-Related Technology	16,606,896	16,856,505	13,441,416	12,740,585
School Board	3,551,668	3,155,717	2,963,118	2,671,703
General Administration	9,146,572	7,150,942	6,150,576	5,850,729
School Administration	73,915,972	70,385,928	69,752,098	68,936,476
Facilities Acquisition and Construction	41,634,584	31,752,330	31,529,678	23,613,089
Fiscal Services	6,838,917	6,796,329	6,384,286	6,414,017
Food Services	45,968,484	55,246,843	58,454,994	54,901,116
Central Services	38,265,319	24,536,942	22,018,906	22,773,921
Student Transportation Services	65,415,702	60,836,326	66,742,083	62,684,397
Operation of Plant	74,294,378	70,567,093	70,671,000	68,233,683
Maintenance of Plant	28,656,101	28,515,795	29,008,994	31,129,139
Administrative Technology Services	14,337,364	11,151,758	9,608,488	11,803,152
Community Services	1,741,911	1,484,167	1,729,028	1,696,840
Interest and Fiscal Charges on Long-Term Debt	13,410,982	14,656,337	13,836,287	14,156,661
Total Governmental Activities Expenses	<u>1,428,835,588</u>	<u>1,333,202,567</u>	<u>1,276,869,940</u>	<u>1,276,515,940</u>
Business-Type Activities:				
Salaries and Benefits	280,369	146,002	143,821	104,883
Purchased Services	893,575	771,569	300,276	413,506
Material and Supplies	376	7,145	-	2,067
Other Operating Expenses	53,129	46,348	528,170	618,200
Total Business-Type Expenses	<u>1,227,449</u>	<u>971,064</u>	<u>972,267</u>	<u>1,138,656</u>
Total Primary Government Expenses	<u>1,430,063,037</u>	<u>1,334,173,631</u>	<u>1,277,842,207</u>	<u>1,277,654,596</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
\$ 742,151,406	\$ 692,458,198	\$ 666,179,625	\$ 687,306,484	\$ 643,793,561	\$ 640,179,456
71,818,896	67,488,357	63,768,141	69,332,636	62,715,927	61,491,458
7,671,460	7,241,300	7,704,171	9,520,606	12,298,966	12,321,818
27,894,641	25,168,284	23,679,748	28,660,912	23,270,868	22,726,870
28,263,077	29,511,764	28,204,935	31,218,836	42,372,170	40,329,581
11,667,485	8,950,733	9,341,250	8,781,005	8,841,363	9,575,847
2,227,515	2,151,038	1,608,672	2,165,195	2,916,481	1,541,356
5,741,774	5,034,435	5,302,940	5,627,123	8,100,896	9,132,466
66,312,517	60,937,343	59,966,764	61,276,116	61,205,377	61,043,524
29,701,168	18,287,761	19,092,264	19,137,187	19,591,500	21,269,469
5,786,535	5,569,973	5,027,098	5,076,932	4,894,444	5,012,872
58,783,710	58,196,077	55,457,818	52,511,508	49,172,266	48,375,452
20,751,827	18,855,960	17,969,323	17,496,961	15,503,292	14,729,990
56,510,459	54,708,954	54,643,896	54,935,892	47,715,708	47,480,479
65,955,300	67,567,532	66,883,256	69,294,601	64,768,809	66,968,869
30,213,564	28,859,385	28,344,289	28,488,378	27,318,464	27,463,275
10,436,309	12,633,605	9,454,895	6,557,701	8,573,211	6,585,108
1,789,205	1,648,701	1,354,686	1,248,829	1,385,309	1,528,772
14,625,051	14,497,048	16,439,326	17,716,554	16,996,404	16,908,093
<u>1,258,301,899</u>	<u>1,179,766,448</u>	<u>1,140,423,097</u>	<u>1,176,353,456</u>	<u>1,121,435,016</u>	<u>1,114,664,755</u>
<u>1,258,301,899</u>	<u>1,179,766,448</u>	<u>1,140,423,097</u>	<u>1,176,353,456</u>	<u>1,121,435,016</u>	<u>1,114,664,755</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>PROGRAM REVENUES</b>				
Governmental Activities:				
Charges for Services:				
Instruction	\$ 7,262,474	\$ 9,223,634	\$ 13,518,001	\$ 13,229,580
Food Service	1,380,034	3,084,556	4,116,398	3,877,664
Operating Grants and Contributions	58,038,587	52,610,769	60,812,811	55,521,057
Capital Grants and Contributions	4,283,646	4,382,306	7,085,813	7,032,096
Total Governmental Activities Program Revenues	<u>70,964,741</u>	<u>69,301,265</u>	<u>85,533,023</u>	<u>79,660,397</u>
Business-Type Activities:				
Charges for Services	1,145,858	824,651	965,522	606,356
Total Business-Type Program Revenues	<u>1,145,858</u>	<u>824,651</u>	<u>965,522</u>	<u>606,356</u>
Total Primary Government Program Revenues	<u>72,110,599</u>	<u>70,125,916</u>	<u>86,498,545</u>	<u>80,266,753</u>
<b>NET EXPENSES</b>				
Total Governmental Activities Net Expenses	<u>(1,357,870,848)</u>	<u>(1,263,901,302)</u>	<u>(1,191,336,917)</u>	<u>(1,196,855,543)</u>
Total Business-Type Activities Net Expenses	<u>(81,591)</u>	<u>(146,413)</u>	<u>(6,745)</u>	<u>(532,300)</u>
Total Primary Government Net Expenses	<u>(1,357,952,439)</u>	<u>(1,264,047,715)</u>	<u>(1,191,343,662)</u>	<u>(1,197,387,843)</u>
<b>GENERAL REVENUES</b>				
Governmental Activities:				
Property Tax Levied for Operational Purposes	339,328,249	336,704,568	320,837,581	309,812,378
Property Tax Levied for Debt Service	-	-	-	-
Property Tax Levied for Capital Projects	115,227,169	108,319,950	100,207,523	92,936,030
Local Sales Taxes	51,911,052	-	-	-
Programs	832,026,364	776,679,566	753,185,305	732,997,515
Unrestricted Investment Income	4,318,888	7,275,511	7,970,752	5,825,168
Miscellaneous	32,563,800	15,815,363	14,070,545	13,357,654
Loss on Asset Disposal	-	-	-	-
Total Governmental Activities General Revenues	<u>1,375,375,522</u>	<u>1,244,794,958</u>	<u>1,196,271,706</u>	<u>1,154,928,745</u>
Business-Type Activities:				
Miscellaneous	-	-	-	564,338
Total Business-Type Program Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>564,338</u>
Total Primary Government General Revenues	<u>1,375,375,522</u>	<u>1,244,794,958</u>	<u>1,196,271,706</u>	<u>1,155,493,083</u>
<b>CHANGE IN NET POSITION</b>				
Total Governmental Activities Change in Net Position	<u>17,504,674</u>	<u>(19,106,344)</u>	<u>4,934,789</u>	<u>(41,926,798)</u>
Total Business-Type Activities Change in Net Position	<u>(6,745)</u>	<u>(6,745)</u>	<u>(6,745)</u>	<u>32,038</u>
Total Primary Government Change in Net Position	<u>\$ 17,497,929</u>	<u>\$ (19,113,089)</u>	<u>\$ 4,928,044</u>	<u>\$ (41,894,760)</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
\$ 13,568,622	\$ 13,070,218	\$ 12,847,533	\$ 13,179,226	\$ 12,938,232	\$ 9,417,580
4,981,547	5,592,336	6,278,980	8,320,366	9,730,619	10,555,413
55,157,643	55,452,975	55,573,973	46,811,858	40,781,138	40,288,506
8,416,293	8,199,136	6,752,833	4,345,134	4,381,436	3,698,404
<u>82,124,105</u>	<u>82,314,665</u>	<u>81,453,319</u>	<u>72,656,584</u>	<u>67,831,425</u>	<u>63,959,903</u>
<u>(1,176,177,794)</u>	<u>(1,097,451,783)</u>	<u>(1,058,969,778)</u>	<u>(1,103,696,872)</u>	<u>(1,053,603,591)</u>	<u>(1,050,704,852)</u>
308,396,200	310,442,325	305,960,991	292,536,846	305,946,518	316,730,910
-	-	-	-	-	-
87,595,499	83,586,000	79,042,741	74,559,057	75,181,421	78,433,170
-	-	-	-	-	-
706,257,130	682,136,905	673,012,044	686,606,748	605,168,276	576,841,946
4,870,063	5,774,087	5,938,498	3,802,898	6,710,967	9,664,881
20,248,285	21,576,439	28,863,908	16,425,761	18,222,206	15,449,855
(130,276)	-	-	-	-	-
<u>1,127,236,901</u>	<u>1,103,515,756</u>	<u>1,092,818,182</u>	<u>1,073,931,310</u>	<u>1,011,229,388</u>	<u>997,120,762</u>
<u>(48,940,893)</u>	<u>6,063,973</u>	<u>33,848,404</u>	<u>(29,765,562)</u>	<u>(42,374,203)</u>	<u>(53,584,090)</u>
<u>\$ (48,940,893)</u>	<u>\$ 6,063,973</u>	<u>\$ 33,848,404</u>	<u>\$ (29,765,562)</u>	<u>\$ (42,374,203)</u>	<u>\$ (53,584,090)</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Property Tax</b>		<b>Total</b>
	<b>General Purposes</b>	<b>Capital Projects</b>	
June 30, 2021	\$ 339,328,249	\$ 115,227,169	\$ 454,555,418
June 30, 2020	336,704,568	108,319,950	445,024,518
June 30, 2019	320,837,581	100,207,523	421,045,104
June 30, 2018	309,812,378	92,936,030	402,748,408
June 30, 2017	308,396,200	87,595,499	395,991,699
June 30, 2016	310,442,325	83,586,000	394,028,325
June 30, 2015	305,960,991	79,042,741	385,003,732
June 30, 2014	292,536,846	74,559,057	367,095,903
June 30, 2013	305,946,518	75,181,421	381,127,939
June 30, 2012	316,730,910	78,433,170	395,164,080

Source: District Records - Statement of Activities

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
General Fund				
Nonspendable	\$ 5,852,868	\$ 4,419,944	\$ 3,448,764	\$ 3,209,971
Restricted	22,394,328	27,178,074	20,279,551	15,171,260
Assigned	14,566,621	13,684,337	18,466,124	14,856,633
Unassigned	68,330,358	68,674,168	41,185,478	27,305,321
	<u>111,144,175</u>	<u>113,956,523</u>	<u>83,379,917</u>	<u>60,543,185</u>
Total General Fund	\$ 111,144,175	\$ 113,956,523	\$ 83,379,917	\$ 60,543,185
All Other Governmental Funds				
Nonspendable	\$ 1,980,466	\$ 1,751,806	\$ 1,179,356	\$ 1,276,379
Restricted	208,021,388	121,782,460	108,084,545	108,420,979
	<u>210,001,854</u>	<u>123,534,266</u>	<u>109,263,901</u>	<u>109,697,358</u>
Total All Other Governmental Funds	\$ 210,001,854	\$ 123,534,266	\$ 109,263,901	\$ 109,697,358

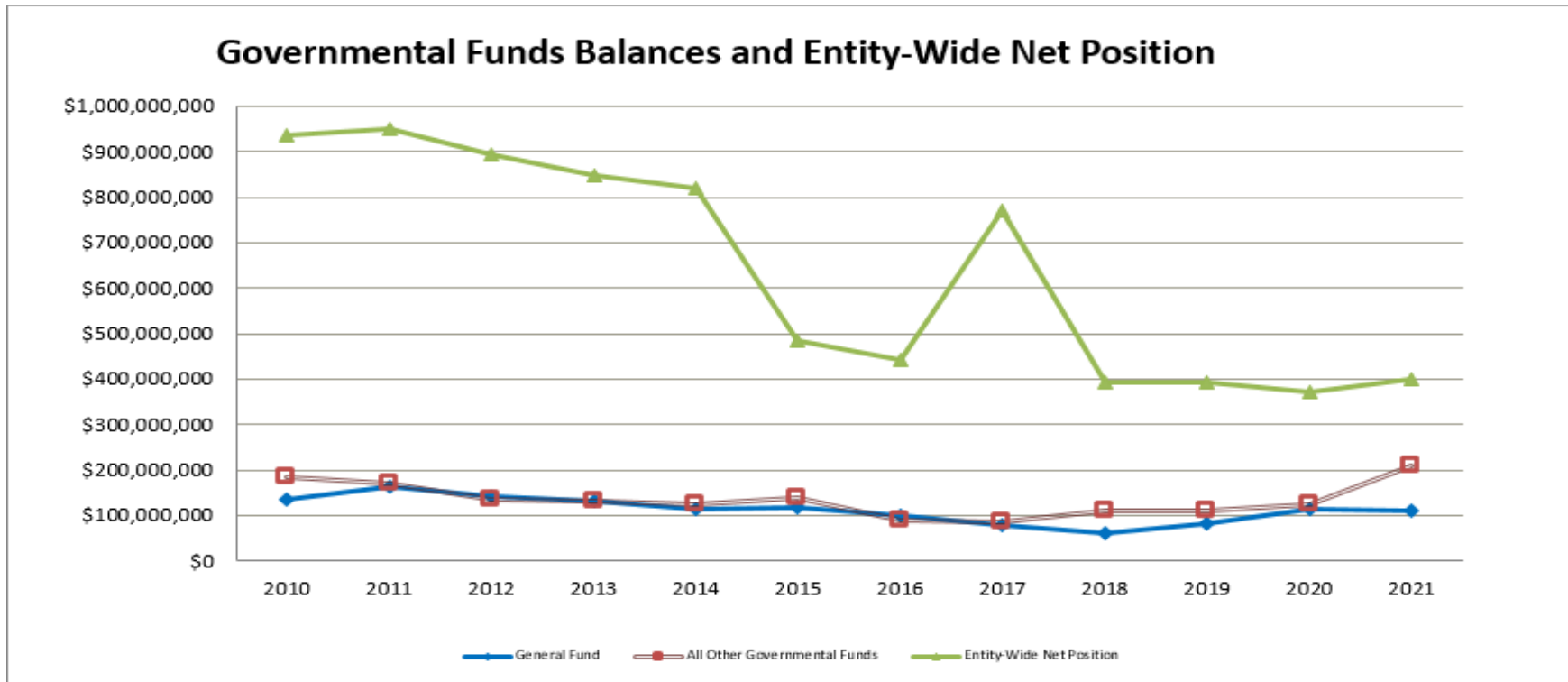
Source: District Records - Balance Sheet



**Fiscal Year Ending**

<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 2,872,140	\$ 2,021,334	\$ 1,859,904	\$ 2,482,200	\$ 2,305,407	\$ 2,412,909
16,023,481	17,366,885	14,520,815	8,599,087	16,499,483	16,330,076
20,494,141	20,277,027	22,688,322	16,130,285	11,419,895	12,835,964
38,445,902	61,306,850	78,114,254	88,018,229	100,296,051	109,302,477
<b>\$ 77,835,664</b>	<b>\$ 100,972,096</b>	<b>\$ 117,183,295</b>	<b>\$ 115,229,801</b>	<b>\$ 130,520,836</b>	<b>\$ 140,881,426</b>
\$ 756,901	\$ 1,031,344	\$ 730,856	\$ 725,677	\$ 1,367,722	\$ 1,685,562
84,286,313	89,915,208	137,927,682	122,544,008	131,901,332	132,003,754
<b>\$ 85,043,214</b>	<b>\$ 90,946,552</b>	<b>\$ 138,658,538</b>	<b>\$ 123,269,685</b>	<b>\$ 133,269,054</b>	<b>\$ 133,689,316</b>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS AND ENTITY-WIDE NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)



Source: District Records

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officers Training Corps (ROTC)	\$ 1,433,889	\$ 1,163,350	\$ 1,129,514	\$ 958,516
Federal Impact, Current Operations	-	556,882	612,301	260,961
Other Federal Direct Sources	5,851,023	5,935,250	6,303,499	5,862,452
Total Federal Direct	<u>7,284,912</u>	<u>7,655,482</u>	<u>8,045,314</u>	<u>7,081,929</u>
Federal Through State and Local Sources:				
Food Service	57,174,941	56,525,310	62,694,516	58,007,944
Improving Teacher Quality	-	-	-	-
Education Stabilization Funds	55,632,835	-	-	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Individuals with Disabilities Education Act	32,401,197	34,144,544	32,861,943	33,369,056
Title I and School Improvement Grants	58,241,797	57,022,918	46,232,548	47,747,013
Other Federal Through State and Local Sources	14,342,377	21,317,884	25,363,702	15,778,501
Total Federal Through State and Local Sources	<u>217,793,147</u>	<u>169,010,656</u>	<u>167,152,709</u>	<u>154,902,514</u>
State Sources:				
Florida Education Finance Program	501,198,175	477,507,858	460,942,896	457,037,471
Food Service	863,646	868,753	858,444	3,368,627
Categorical Programs	162,061,412	164,691,623	161,686,434	157,179,624
District Discretionary Lottery Funds	-	134,495	450,700	234,686
CO&DS Withheld for Administrative Expense	-	4,494,857	2,680,272	4,131,403
Public Education Capital Outlay	-	-	9,420,187	2,653,058
Other State Sources	5,147,306	9,308,917	9,776,603	8,961,355
Total State Sources	<u>669,270,539</u>	<u>657,006,503</u>	<u>645,815,536</u>	<u>633,566,224</u>
Local Sources:				
Ad Valorem Taxes	454,555,418	445,024,518	421,045,104	402,748,409
Local Sales Taxes	51,911,052	-	-	-
Food Service Sales	1,380,034	3,084,555	4,116,398	3,877,664
Interest Income	3,511,031	5,067,263	5,858,815	3,996,960
Other Local Sources	37,981,353	23,814,891	27,119,479	25,760,153
Total Local Sources	<u>549,338,888</u>	<u>476,991,227</u>	<u>458,139,796</u>	<u>436,383,186</u>
Total Revenues	<u>1,443,687,486</u>	<u>1,310,663,868</u>	<u>1,279,153,355</u>	<u>1,231,933,853</u>

<b>Fiscal Year Ending</b>					
<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 1,161,229	\$ 1,009,545	\$ 1,021,471	\$ 734,144	\$ 849,352	\$ 717,097
204,324	158,881	199,270	298,411	390,693	314,675
4,558,597	3,833,256	5,474,020	7,465,155	10,186,137	12,347,407
<u>5,924,150</u>	<u>5,001,682</u>	<u>6,694,761</u>	<u>8,497,710</u>	<u>11,426,182</u>	<u>13,379,179</u>
56,894,643	54,555,588	54,789,167	46,059,597	40,781,139	38,835,972
-	-	-	-	5,685,795	5,498,058
-	-	-	-	-	-
-	967,844	5,565,962	13,678,861	9,389,386	7,024,153
-	-	-	-	-	388,671
37,569,869	36,774,964	33,353,860	38,544,362	33,988,688	40,002,744
41,226,276	39,049,794	40,518,819	45,434,259	48,413,909	45,320,640
10,229,824	17,878,083	12,032,697	18,113,853	5,981,338	9,802,957
<u>145,920,612</u>	<u>149,226,273</u>	<u>146,260,505</u>	<u>161,830,932</u>	<u>144,240,255</u>	<u>146,873,195</u>
444,817,498	424,383,355	416,036,157	401,910,455	335,118,035	300,862,691
922,036	897,387	784,806	752,261	727,617	709,372
157,710,150	152,781,399	155,669,640	152,549,921	151,349,691	148,316,756
2,193,416	12	473,095	1,284,926	-	419,337
-	3,874	2,427	65,847	65,847	677,315
-	2,841,474	2,367,493	-	-	-
12,379,278	10,653,560	7,049,966	10,871,688	7,403,223	6,692,013
<u>618,022,378</u>	<u>591,561,061</u>	<u>582,383,584</u>	<u>567,435,098</u>	<u>494,664,413</u>	<u>457,677,484</u>
395,991,699	394,028,325	385,003,732	367,095,903	381,127,939	395,164,079
-	-	-	-	-	-
4,981,547	5,592,336	6,278,980	8,320,366	9,730,619	10,538,982
3,521,821	4,325,309	4,706,638	3,080,643	5,553,759	8,057,953
32,920,239	34,270,690	38,939,961	29,025,918	30,938,489	28,026,156
<u>437,415,306</u>	<u>438,216,660</u>	<u>434,929,311</u>	<u>407,522,830</u>	<u>427,350,806</u>	<u>441,787,170</u>
<u>1,207,282,446</u>	<u>1,184,005,676</u>	<u>1,170,268,161</u>	<u>1,145,286,570</u>	<u>1,077,681,656</u>	<u>1,059,717,028</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>EXPENDITURES</b>				
Current:				
Instruction	\$ 769,963,113	\$ 703,073,227	\$ 686,471,851	\$ 695,363,592
Student Support Services	76,056,380	70,702,029	68,277,849	64,404,730
Instructional Media Services	5,542,529	6,062,368	5,875,833	6,382,272
Instruction and Curriculum Development Services	29,379,230	22,744,693	20,551,756	24,723,353
Instructional Staff Training Services	24,788,292	24,138,383	23,692,174	28,443,051
Instructional-Related Technology	15,080,831	15,341,492	12,361,854	11,701,637
School Board	3,366,270	3,030,803	2,871,328	2,589,256
General Administration	8,874,871	7,032,457	5,945,989	5,662,295
School Administration	64,984,491	65,242,290	62,673,426	62,053,512
Facilities Acquisition and Construction	36,682,573	31,686,762	31,433,802	19,787,749
Fiscal Services	6,108,115	6,158,571	5,800,847	5,851,446
Food Services	45,693,210	54,973,723	58,202,880	54,665,552
Central Services	34,807,058	22,674,754	20,272,549	21,359,078
Student Transportation Services	65,203,297	60,680,069	66,573,161	62,525,360
Operation of Plant	72,389,791	68,360,982	69,087,548	67,005,698
Maintenance of Plant	26,408,108	25,979,933	27,106,478	29,164,868
Administrative Technology Services	13,816,783	10,950,012	9,199,181	11,330,489
Community Services	1,629,379	1,407,924	1,640,147	1,606,431
Capital Outlay				
Facilities Acquisition and Construction	23,071,606	24,853,459	36,640,516	24,138,724
Charter School Local Capital Improvement	-	-	-	3,835,131
Charter School Capital Outlay Sales Tax	4,827,017	-	-	-
Other Capital Outlay	14,958,158	15,777,706	12,813,882	13,092,419
Debt Service:				
Principal	10,482,932	9,959,759	15,432,511	9,746,191
Interest and Fiscal Charges	13,294,613	14,539,968	13,899,240	14,583,286
Total Expenditures	<u>1,367,408,647</u>	<u>1,265,371,364</u>	<u>1,256,824,802</u>	<u>1,240,016,120</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>76,278,839</u>	<u>45,292,504</u>	<u>22,328,553</u>	<u>(8,082,267)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	932	56,055	2,000	300,946
Sale of Capital Assets	331,280	66,195	121,022	203,961
Issuance of Refunding Bonds	-	-	-	-
Premium on Issuance of Refunding Bonds	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	(27,859,675)
Issuance of Certificates of Participation	-	-	-	27,944,000
Discount on Certificates of Participation	-	-	-	-
Premium on Debt Issuances	-	-	-	-
Transfers In	64,118,057	68,461,343	67,580,836	59,633,855
Transfers Out	(64,267,960)	(68,614,853)	(67,629,136)	(59,710,523)
Total Other Financing Sources (Uses)	<u>182,309</u>	<u>(31,260)</u>	<u>74,722</u>	<u>512,564</u>
Net Change in Fund Balance	76,461,148	45,261,244	22,403,275	(7,569,703)
Fund Balance, Beginning	237,490,789	192,643,818	170,240,543	162,878,878
Adjustment to Fund Balance	7,194,092	(414,273)	-	14,931,368
Fund Balance, Ending	<u>\$ 321,146,029</u>	<u>\$ 237,490,789</u>	<u>\$ 192,643,818</u>	<u>\$ 170,240,543</u>
Debt Service as a percentage of noncapital expenditures (1)				
	1.79%	2.00%	2.43%	2.03%

Source: District Records - Statement of Revenues, Expendi

(1) For the 2013-14 fiscal year ACFR, these amounts were recalculated for all years shown using the Capital Outlay Expenditures as reported on each respective year's Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities.

Fiscal Year Ending					
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
\$ 689,095,407	\$ 671,753,673	\$ 652,436,683	\$ 652,928,435	\$ 598,233,376	\$ 594,064,853
66,057,607	65,229,120	61,664,917	65,729,556	58,326,451	56,931,425
6,809,426	6,986,718	7,451,545	8,989,657	11,359,340	11,381,298
25,654,429	24,323,823	22,836,341	26,982,251	21,464,818	20,960,288
26,124,419	28,551,667	27,334,748	29,578,027	39,599,249	38,045,883
10,503,642	8,691,598	9,114,975	8,482,747	8,477,499	9,149,881
2,155,237	2,125,020	1,591,177	2,126,497	2,858,310	1,485,172
5,803,886	4,959,799	5,213,531	5,472,083	7,728,748	8,782,498
60,365,077	58,669,847	57,744,584	57,559,122	56,151,373	55,997,238
15,328,861	18,260,239	18,864,089	19,352,412	19,024,904	21,212,839
5,786,535	5,385,678	4,858,738	4,793,281	4,525,310	4,613,110
58,447,295	58,115,714	55,368,681	52,332,155	48,910,245	48,053,215
19,567,407	18,526,160	17,590,586	16,781,539	14,621,666	13,830,500
56,373,666	54,657,249	54,593,711	54,849,454	47,608,141	47,366,153
65,121,670	67,135,052	66,447,438	68,384,089	66,759,044	65,859,989
28,404,587	28,174,897	27,665,268	27,346,498	25,897,699	25,930,928
10,035,206	12,466,747	9,303,881	6,377,622	8,324,222	6,294,292
1,699,700	1,613,780	1,327,805	1,222,871	1,320,177	1,464,809
25,055,363	32,360,495	58,785,704	40,995,511	29,882,183	38,784,020
-	-	-	-	-	-
-	-	-	-	-	-
32,087,038	52,026,028	14,849,296	7,628,055	22,800,728	24,363,029
11,323,191	13,750,342	36,877,903	11,005,000	10,380,000	10,005,000
14,852,963	14,739,807	16,754,048	17,903,549	16,933,331	16,660,479
<u>1,236,652,612</u>	<u>1,248,503,453</u>	<u>1,228,675,649</u>	<u>1,186,820,411</u>	<u>1,118,186,814</u>	<u>1,121,236,899</u>
<u>(29,370,166)</u>	<u>(64,497,777)</u>	<u>(58,407,488)</u>	<u>(41,533,841)</u>	<u>(40,505,158)</u>	<u>(61,519,871)</u>
17,170	2,568	101,110	10,676	44,456	148,705
185,903	448,678	510,943	-	669,882	-
-	-	24,880,242	35,604,818	-	-
-	18,499,531	419,668	-	-	-
-	(185,370,690)	-	(35,504,669)	-	-
-	166,945,000	50,000,000	16,085,000	29,000,000	-
-	-	-	-	-	-
-	-	-	112,301	-	-
59,595,884	57,935,090	57,672,872	54,148,592	47,746,742	51,417,898
<u>(59,468,561)</u>	<u>(57,885,585)</u>	<u>(57,835,000)</u>	<u>(54,213,281)</u>	<u>(47,736,774)</u>	<u>(51,755,456)</u>
<u>330,396</u>	<u>574,592</u>	<u>75,749,835</u>	<u>16,243,437</u>	<u>29,724,306</u>	<u>(188,853)</u>
<u>(29,039,770)</u>	<u>(63,923,185)</u>	<u>17,342,347</u>	<u>(25,290,404)</u>	<u>(10,780,852)</u>	<u>(61,708,724)</u>
191,918,648	255,841,833	238,499,486	263,789,890	274,570,742	336,279,466
-	-	-	-	-	-
<u>\$ 162,878,878</u>	<u>\$ 191,918,648</u>	<u>\$ 255,841,833</u>	<u>\$ 238,499,486</u>	<u>\$ 263,789,890</u>	<u>\$ 274,570,742</u>
2.22%	2.45%	4.64%	2.54%	2.56%	2.52%

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending				
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
<b>REVENUES</b>					
Federal Direct Sources:					
Reserve Officer Training Corps (ROTC)	\$ 1,433,889	\$ 1,163,350	\$ 1,129,514	\$ 958,516	\$ 1,161,229
Federal Impact, Current Operations	-	556,882	612,301	260,961	204,324
Other Federal Sources	-	-	-	-	-
Total Federal Direct Sources	<u>1,433,889</u>	<u>1,720,232</u>	<u>1,741,815</u>	<u>1,219,477</u>	<u>1,365,553</u>
Federal Through State and Local Sources:					
Other Federal Through State and Local Sources	<u>10,472,579</u>	<u>9,541,579</u>	<u>12,226,031</u>	<u>5,385,901</u>	<u>5,086,983</u>
Total Federal Through State and Local Sources	<u>10,472,579</u>	<u>9,541,579</u>	<u>12,226,031</u>	<u>5,385,901</u>	<u>5,086,983</u>
State Sources:					
Florida Education Finance Program	501,198,175	477,507,858	460,942,896	457,037,471	444,817,498
Categorical Programs	150,794,193	155,876,170	153,771,068	157,179,624	154,119,780
District Discretionary Lottery Funds	-	134,495	450,700	234,686	2,193,416
Other State Sources	<u>863,660</u>	<u>7,215,283</u>	<u>12,342,795</u>	<u>8,449,247</u>	<u>3,602,604</u>
Total State Sources	<u>652,856,028</u>	<u>640,733,806</u>	<u>627,507,459</u>	<u>622,901,028</u>	<u>604,733,298</u>
Local Sources:					
Ad Valorem Taxes	339,328,249	336,707,439	320,837,581	309,812,378	308,396,200
Interest Income	2,068,153	2,995,938	3,959,236	2,491,744	2,316,418
Other Local Sources	<u>20,749,968</u>	<u>23,803,495</u>	<u>27,065,411</u>	<u>25,462,028</u>	<u>32,555,456</u>
Total Local Sources	<u>362,146,370</u>	<u>363,506,872</u>	<u>351,862,228</u>	<u>337,766,150</u>	<u>343,268,074</u>
Total Revenues	<u>1,026,908,866</u>	<u>1,015,502,489</u>	<u>993,337,533</u>	<u>967,272,556</u>	<u>954,453,908</u>
<b>EXPENDITURES (by Object)</b>					
Salaries	509,436,125	513,497,920	499,230,862	517,343,093	526,734,674
Employee Benefits	183,274,932	178,243,700	173,057,703	179,167,070	182,104,847
Purchased Services	311,751,647	274,078,379	272,802,406	258,585,364	240,176,705
Energy Services	16,377,263	16,399,978	19,189,358	20,379,822	19,513,316
Materials and Supplies	21,287,864	20,611,294	22,023,213	27,096,077	24,367,442
Capital Outlay	5,925,837	5,788,128	3,735,834	7,305,779	8,823,330
Other Expenditures	<u>16,437,940</u>	<u>13,077,538</u>	<u>13,730,194</u>	<u>4,693,853</u>	<u>3,612,047</u>
Total Expenditures	<u>1,064,491,608</u>	<u>1,021,696,937</u>	<u>1,010,187,787</u>	<u>1,014,571,058</u>	<u>1,005,332,361</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(37,582,742)	(6,194,448)	(16,850,254)	(47,298,502)	(50,878,453)
<b>OTHER FINANCING SOURCES, NET</b>	<u>34,770,394</u>	<u>37,508,729</u>	<u>39,686,986</u>	<u>30,006,023</u>	<u>31,032,544</u>
Net Change in Fund Balance	(2,812,348)	31,314,281	22,836,732	(17,292,479)	(19,845,909)
Beginning Fund Balances	113,956,523	83,379,917	60,543,185	77,835,664	100,972,096
Adjustment to Fund Balance	-	(737,675)	-	-	(3,290,523)
Ending Fund Balances	<u>\$ 111,144,175</u>	<u>\$ 113,956,523</u>	<u>\$ 83,379,917</u>	<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances



<b>Fiscal Year Ending</b>				
<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 1,009,545	\$ 1,021,471	\$ 734,144	\$ 849,352	\$ 717,097
158,881	199,270	298,411	390,693	314,675
-	190,308	179,061	183,689	238,909
<u>1,168,426</u>	<u>1,411,049</u>	<u>1,211,616</u>	<u>1,423,734</u>	<u>1,270,681</u>
8,670,160	1,552,188	5,497,500	1,064	1,043
<u>8,670,160</u>	<u>1,552,188</u>	<u>5,497,500</u>	<u>1,064</u>	<u>1,043</u>
424,383,355	416,036,157	401,910,455	335,118,035	300,862,691
152,781,399	152,799,986	152,549,921	151,349,691	148,316,756
-	-	-	-	-
<u>3,355,448</u>	<u>3,033,941</u>	<u>4,179,456</u>	<u>1,168,301</u>	<u>1,543,944</u>
<u>580,520,202</u>	<u>571,870,084</u>	<u>558,639,832</u>	<u>487,636,027</u>	<u>450,723,391</u>
310,442,325	305,960,991	292,536,846	305,946,518	316,730,910
2,483,950	2,594,662	1,649,331	3,327,959	4,778,990
<u>33,543,069</u>	<u>37,862,039</u>	<u>27,367,371</u>	<u>29,584,514</u>	<u>26,826,744</u>
<u>346,469,344</u>	<u>346,417,692</u>	<u>321,553,548</u>	<u>338,858,991</u>	<u>348,336,644</u>
936,828,132	921,251,013	886,902,496	827,919,816	800,331,759
521,018,756	505,549,492	509,170,351	497,316,566	502,082,871
178,442,343	171,379,912	172,374,734	148,078,391	140,460,137
225,141,627	207,270,473	182,963,402	161,164,672	149,868,067
19,581,131	21,130,382	23,970,700	23,189,134	25,356,829
25,482,300	28,954,333	30,123,724	27,602,038	28,075,813
9,802,013	10,428,057	8,845,647	8,733,056	5,399,554
<u>3,809,530</u>	<u>3,410,729</u>	<u>3,100,139</u>	<u>2,351,975</u>	<u>2,501,742</u>
983,277,700	948,123,378	930,548,697	868,435,832	853,745,013
(46,449,568)	(26,872,365)	(43,646,201)	(40,516,016)	(53,413,254)
30,238,369	28,825,859	28,355,166	30,155,426	29,619,769
(16,211,199)	1,953,494	(15,291,035)	(10,360,590)	(23,793,485)
117,183,295	115,229,801	130,520,836	140,881,426	164,674,911
-	-	-	-	-
<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>	<u>\$ 140,881,426</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Federal Direct Sources	\$ 1,433,889	\$ 1,720,232	\$ 1,741,815	\$ 1,219,477
Federal Through State and Local Sources	10,472,579	9,541,579	12,226,031	5,385,901
State Sources	652,856,028	640,733,806	627,507,459	622,901,028
Local Sources	362,146,370	363,506,872	351,862,228	337,766,150
<b>Total Revenues</b>	<b>1,026,908,866</b>	<b>1,015,502,489</b>	<b>993,337,533</b>	<b>967,272,556</b>
<b>EXPENDITURES (by Functional Area)</b>				
Instruction	686,890,678	661,605,306	645,820,129	658,626,100
Student Support Services	54,193,168	51,684,142	49,206,877	47,233,280
Instructional Media Services	4,780,033	5,295,005	5,027,891	5,244,767
Instruction and Curriculum Development Services	14,304,138	13,560,434	11,554,690	15,137,413
Instructional Staff Training Services	5,433,413	6,369,387	5,699,418	6,068,934
Instructional-Related Technology	14,923,643	15,261,784	12,246,630	11,639,723
School Board	3,366,270	3,030,803	2,871,328	2,589,256
General Administration	2,172,869	2,417,090	1,987,665	1,779,968
School Administration	63,723,608	64,014,730	62,172,672	62,047,116
Facilities Acquisition and Construction	11,653,195	10,449,663	9,116,304	1,483,201
Fiscal Services	6,088,374	6,158,436	5,800,847	5,851,446
Central Services	21,879,767	22,533,289	20,167,869	21,358,756
Student Transportation Services	64,919,532	51,064,264	66,217,846	62,060,483
Operation of Plant	68,271,713	68,248,431	69,012,993	66,931,143
Maintenance of Plant	25,599,907	25,979,269	27,048,345	29,164,868
Administrative Technology Services	12,474,210	9,700,026	7,762,307	11,330,489
Community Services	1,549,092	1,337,776	1,571,098	1,534,011
Debt Services	-	-	-	-
Capital Outlay:				
Facilities Acquisition & Construction	285,202	1,324,136	5,063,507	3,129,495
Other Capital Outlay	1,982,796	1,662,966	1,839,371	1,360,609
<b>Total Expenditures</b>	<b>1,064,491,608</b>	<b>1,021,696,937</b>	<b>1,010,187,787</b>	<b>1,014,571,058</b>
Excess (Deficiency)				
Over (Under) Expenditures	(37,582,742)	(6,194,448)	(16,850,254)	(47,298,502)
<b>OTHER FINANCING SOURCES, NET</b>	<b>34,770,394</b>	<b>37,508,729</b>	<b>39,686,986</b>	<b>30,006,023</b>
<b>Net Change in Fund Balance</b>	<b>(2,812,348)</b>	<b>31,314,281</b>	<b>22,836,732</b>	<b>(17,292,479)</b>
Beginning Fund Balances	113,956,523	83,379,917	60,543,185	77,835,664
Adjustment to Fund Balance	-	(737,675)	-	-
<b>Ending Fund Balances</b>	<b>\$ 111,144,175</b>	<b>\$ 113,956,523</b>	<b>\$ 83,379,917</b>	<b>\$ 60,543,185</b>

<b>Fiscal Year Ending</b>					
<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 1,365,553	\$ 1,168,426	\$ 1,411,049	\$ 1,211,616	\$ 1,423,734	\$ 1,270,681
5,086,983	8,670,160	1,552,188	5,497,500	1,064	1,043
604,733,298	580,520,202	571,870,084	558,639,832	487,636,027	450,723,391
<u>343,268,074</u>	<u>346,469,344</u>	<u>346,417,692</u>	<u>321,553,548</u>	<u>338,858,991</u>	<u>348,336,644</u>
<u>954,453,908</u>	<u>936,828,132</u>	<u>921,251,013</u>	<u>886,902,496</u>	<u>827,919,816</u>	<u>800,331,759</u>
648,064,619	634,056,343	610,247,255	601,302,755	554,307,025	543,668,453
52,197,546	50,443,925	50,110,909	47,167,597	40,826,835	37,846,869
5,575,086	5,842,752	6,453,431	8,928,010	9,058,127	11,203,239
15,979,790	12,987,412	11,707,989	10,463,000	9,383,685	8,372,415
14,810,750	14,816,598	11,142,433	13,618,409	16,477,070	18,601,306
10,443,454	8,633,017	9,056,385	7,598,204	7,424,945	8,157,835
2,155,237	2,125,020	1,591,177	2,126,497	2,858,310	1,485,172
2,027,450	1,927,210	2,451,124	2,693,209	4,018,950	4,061,427
60,212,027	58,660,402	57,706,487	56,979,123	55,560,636	55,508,934
4,258,463	1,993,704	2,233,292	3,488,272	2,831,103	1,497,255
5,786,535	5,385,678	4,858,738	4,793,281	4,525,310	4,585,878
19,567,407	18,525,085	17,271,315	15,582,473	14,044,715	13,429,982
55,787,372	52,610,636	52,480,291	50,818,468	46,632,016	44,032,093
65,042,603	67,053,096	66,368,582	68,115,628	63,521,926	65,570,027
28,404,587	28,174,897	27,665,268	27,346,498	25,897,699	25,930,928
10,035,206	12,466,747	9,303,881	6,277,822	8,224,427	6,294,292
1,699,700	1,526,833	1,269,037	1,044,493	1,072,724	997,038
8,037	26,385	44,317	62,042	54,699	33,526
526,103	300,172	104,018	199,068	311,813	1,061,140
<u>2,750,389</u>	<u>5,721,788</u>	<u>6,057,449</u>	<u>1,943,848</u>	<u>1,403,817</u>	<u>1,407,204</u>
<u>1,005,332,361</u>	<u>983,277,700</u>	<u>948,123,378</u>	<u>930,548,697</u>	<u>868,435,832</u>	<u>853,745,013</u>
(50,878,453)	(46,449,568)	(26,872,365)	(43,646,201)	(40,516,016)	(53,413,254)
<u>31,032,544</u>	<u>30,238,369</u>	<u>28,825,859</u>	<u>28,355,166</u>	<u>30,155,426</u>	<u>29,619,769</u>
(19,845,909)	(16,211,199)	1,953,494	(15,291,035)	(10,360,590)	(23,793,485)
100,972,096	117,183,295	115,229,801	130,520,836	140,881,426	164,674,911
(3,290,523)	-	-	-	-	-
<u>\$ 77,835,664</u>	<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>	<u>\$ 140,881,426</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 3,180,280	\$ 3,270,171	\$ 3,642,294	\$ 3,217,198
Federal Through State:				
State Fiscal Stabilization Funding	55,632,835	-	-	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Improving Teacher Quality	-	-	-	-
Individuals with Disabilities Education Act	32,401,197	34,144,544	32,861,943	33,369,056
Title I and School Improvement Grants	58,241,797	57,022,918	46,232,548	47,747,013
Other Federal Through State and Local Sources	3,869,798	11,776,305	13,137,671	10,392,600
Total Federal Through State	<u>150,145,627</u>	<u>102,943,767</u>	<u>92,232,162</u>	<u>91,508,669</u>
Local Sources:				
Other Local Sources	16,868,147	-	-	-
Total Revenues	<u>170,194,054</u>	<u>106,213,938</u>	<u>95,874,456</u>	<u>94,725,867</u>
<b>EXPENDITURES (by Object)</b>				
Salaries	62,225,326	49,537,469	49,726,349	48,179,200
Employee Benefits	30,599,766	17,322,346	17,426,251	17,329,786
Purchased Services	29,014,007	25,589,406	18,801,689	17,770,082
Energy Services	-	-	80	4,568
Materials and Supplies	33,218,446	6,209,678	2,480,271	2,545,640
Capital Outlay	9,430,506	2,844,807	3,385,138	4,934,596
Other Expenditures	5,734,715	4,748,455	4,092,722	3,998,652
Total Expenditures	<u>170,222,766</u>	<u>106,252,161</u>	<u>95,912,500</u>	<u>94,762,524</u>
Excess (Deficiency) of Revenues				
Over Expenditures	(28,712)	(38,223)	(38,044)	(36,657)
<b>OTHER FINANCING SOURCES (USES) NET</b>	<u>28,712</u>	<u>38,223</u>	<u>38,044</u>	<u>36,657</u>
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: District Records - ARRA and Federal Projects Trial Balance

Fiscal Year Ending					
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
\$ 1,921,840	\$ 1,193,666	\$ 2,656,867	\$ 4,657,833	\$ 7,809,571	\$ 10,375,420
-	-	-	-	-	-
-	967,844	5,565,962	13,678,861	9,389,386	7,024,153
-	-	-	-	-	388,671
-	-	-	-	5,685,795	5,498,058
37,569,869	36,774,964	33,353,860	38,544,362	33,988,688	40,002,744
41,226,276	39,049,794	40,518,819	45,434,259	48,413,909	45,320,640
5,142,841	9,207,923	10,480,509	12,616,353	5,980,274	9,801,914
<u>83,938,986</u>	<u>86,000,525</u>	<u>89,919,150</u>	<u>110,273,835</u>	<u>103,458,052</u>	<u>108,036,180</u>
-	-	-	-	-	-
<u>85,860,826</u>	<u>87,194,191</u>	<u>92,576,017</u>	<u>114,931,668</u>	<u>111,267,623</u>	<u>118,411,600</u>
41,735,418	42,342,509	42,925,066	55,750,232	58,247,896	58,404,610
14,954,347	14,928,117	14,918,055	18,116,502	14,693,290	14,584,999
17,620,829	20,921,892	22,256,990	30,292,757	23,774,964	28,137,365
-	23,062	33,922	42,736	43,612	14,678
2,418,498	2,042,345	2,681,344	3,516,028	5,983,172	4,832,643
5,269,497	3,763,670	6,797,466	4,165,917	2,261,963	3,788,375
3,895,798	3,207,557	2,940,434	3,086,337	3,981,637	5,115,038
<u>85,894,387</u>	<u>87,229,152</u>	<u>92,553,277</u>	<u>114,970,509</u>	<u>108,986,534</u>	<u>114,877,708</u>
(33,561)	(34,961)	22,740	(38,841)	2,281,089	3,533,892
<u>33,561</u>	<u>34,961</u>	<u>(22,740)</u>	<u>38,841</u>	<u>(2,281,089)</u>	<u>(3,533,892)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Federal Direct Sources	\$ 3,180,280	\$ 3,270,171	\$ 3,642,294	\$ 3,217,198
Federal Through State and Local Sources	150,145,627	102,943,767	92,232,162	91,508,669
Local Sources	16,868,147	-	-	-
<b>Total Revenues</b>	<b>170,194,054</b>	<b>106,213,938</b>	<b>95,874,456</b>	<b>94,725,867</b>
<b>EXPENDITURES (by Functional Area)</b>				
Instruction	83,072,435	41,467,921	40,651,722	36,737,492
Student Support Services	21,863,212	19,017,887	19,070,972	17,171,450
Instructional Media Services	762,496	767,363	847,942	1,137,505
Instruction and Curriculum Development Services	15,075,092	9,184,259	8,997,066	9,585,940
Instructional Staff Training Services	19,354,879	17,768,996	17,992,756	22,374,117
Instructional-Related Technology	157,188	79,708	115,224	61,914
General Administration	6,702,002	4,615,367	3,958,324	3,882,327
School Administration	1,260,883	1,227,560	500,754	6,396
Facilities Acquisition and Construction	251,302	42,804	-	-
Fiscal Services	19,741	135	-	-
Food Services	48,180	-	-	-
Central Services	12,927,291	141,465	104,680	322
Student Transportation Services	283,765	9,615,805	355,315	464,877
Operation of Plant	4,118,078	112,551	74,555	74,555
Maintenance of Plant	808,201	664	58,133	-
Administrative Technology Services	1,342,573	1,249,986	1,436,874	-
Community Services	80,287	70,148	69,049	72,420
Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Other Capital Outlay	2,095,161	889,542	1,679,134	3,193,209
<b>Total Expenditures</b>	<b>170,222,766</b>	<b>106,252,161</b>	<b>95,912,500</b>	<b>94,762,524</b>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(28,712)	(38,223)	(38,044)	(36,657)
<b>OTHER FINANCING SOURCES (USES), NET</b>	<b>28,712</b>	<b>38,223</b>	<b>38,044</b>	<b>36,657</b>
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: District Records - Federal Projects Trial Balance

Fiscal Year Ending					
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
\$ 1,921,840	\$ 1,193,666	\$ 2,656,867	\$ 4,657,833	\$ 7,809,571	\$ 10,375,420
83,938,986	86,000,525	89,919,150	110,273,835	103,458,052	108,036,180
-	-	-	-	-	-
<u>85,860,826</u>	<u>87,194,191</u>	<u>92,576,017</u>	<u>114,931,668</u>	<u>111,267,623</u>	<u>118,411,600</u>
41,030,788	37,697,299	42,189,428	51,625,680	43,926,351	50,396,400
13,860,061	14,785,195	11,554,008	18,561,959	17,499,616	19,084,556
1,234,340	1,143,966	998,114	61,647	2,301,213	178,059
9,674,639	11,336,411	11,128,352	16,519,251	12,081,133	12,587,873
11,313,669	13,735,069	16,192,315	15,959,618	23,122,179	19,444,577
60,188	58,581	58,590	884,543	1,052,554	992,046
3,776,436	3,032,589	2,762,407	2,778,874	3,709,798	4,721,071
153,050	9,445	38,097	579,999	590,737	488,304
-	-	6,337	3,638	303,548	844,246
-	-	-	-	-	27,232
-	-	-	-	-	40,159
-	1,075	319,271	1,199,066	576,951	400,518
586,294	2,046,613	2,113,420	4,030,986	976,125	3,334,060
79,067	81,956	78,856	268,461	237,118	289,962
-	-	-	-	-	-
-	-	-	99,800	99,795	-
-	86,947	58,768	178,378	247,453	467,771
-	-	-	-	2,050	35,490
<u>4,125,855</u>	<u>3,214,006</u>	<u>5,055,314</u>	<u>2,218,609</u>	<u>2,259,913</u>	<u>1,545,384</u>
<u>85,894,387</u>	<u>87,229,152</u>	<u>92,553,277</u>	<u>114,970,509</u>	<u>108,986,534</u>	<u>114,877,708</u>
(33,561)	(34,961)	22,740	(38,841)	2,281,089	3,533,892
<u>33,561</u>	<u>34,961</u>	<u>(22,740)</u>	<u>38,841</u>	<u>(2,281,089)</u>	<u>(3,533,892)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**FOOD SERVICE - SPECIAL REVENUE FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Federal Through State and Local Sources:				
National School Lunch Act	\$ 57,174,941	\$ 51,659,822	\$ 58,674,809	\$ 54,269,638
USDA-Donated Commodities	-	4,865,488	4,019,707	3,738,306
Total Federal Through State and Local Sources	<u>57,174,941</u>	<u>56,525,310</u>	<u>62,694,516</u>	<u>58,007,944</u>
State Sources:				
Food Service Supplements	863,646	868,753	858,444	897,014
Total State Sources	<u>863,646</u>	<u>868,753</u>	<u>858,444</u>	<u>897,014</u>
Local Sources:				
Food Service Sales	1,380,034	3,084,555	4,116,398	3,877,664
Interest Income	201,638	358,542	303,841	187,027
Other Local Sources	351	357	34,156	204,647
Total Local Sources	<u>1,582,023</u>	<u>3,443,454</u>	<u>4,454,395</u>	<u>4,269,338</u>
Total Revenues	<u>59,620,610</u>	<u>60,837,517</u>	<u>68,007,355</u>	<u>63,174,296</u>
<b>EXPENDITURES (by Object)</b>				
Salaries	1,391,062	1,496,739	1,545,545	1,572,420
Employee Benefits	584,181	622,134	655,390	664,019
Purchased Services	33,541,924	39,972,415	47,059,635	43,483,768
Energy Services	461,121	460,887	608,664	658,311
Materials and Supplies	4,501,958	4,797,091	4,789,823	3,747,662
Capital Outlay	5,730,778	8,752,044	2,666,233	3,377,568
Other (includes indirect cost)	1,813,148	2,139,804	2,206,917	2,248,762
Total Expenditures	<u>48,024,171</u>	<u>58,241,114</u>	<u>59,532,207</u>	<u>55,752,510</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	11,596,439	2,596,403	8,475,148	7,421,786
<b>OTHER FINANCING SOURCES (USES), NET</b>	<u>(319,329)</u>	<u>(1,719,924)</u>	<u>(4,861,454)</u>	<u>(3,344,828)</u>
Net Change in Fund Balance	11,277,110	876,479	3,613,694	4,076,958
Beginning Fund Balances	16,833,837	15,896,532	12,282,838	8,205,880
Adjustment to Fund Balances	-	60,826	-	-
Ending Fund Balances	<u>\$ 28,110,947</u>	<u>\$ 16,833,837</u>	<u>\$ 15,896,532</u>	<u>\$ 12,282,838</u>

Source: District Records - Food Service Trial Balance



Fiscal Year Ending						
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	
\$ 53,180,777	\$ 50,817,135	\$ 51,192,736	\$ 42,930,984	\$ 38,220,709	\$ 32,969,416	
3,713,866	3,738,453	3,596,431	3,128,613	2,560,430	5,866,556	
<u>56,894,643</u>	<u>54,555,588</u>	<u>54,789,167</u>	<u>46,059,597</u>	<u>40,781,139</u>	<u>38,835,972</u>	
922,036	897,387	784,806	752,261	727,617	709,372	
<u>922,036</u>	<u>897,387</u>	<u>784,806</u>	<u>752,261</u>	<u>727,617</u>	<u>709,372</u>	
4,981,547	5,592,336	6,278,980	8,320,366	9,730,619	10,538,982	
123,103	172,223	157,066	90,181	181,154	224,635	
312,941	419,623	539,611	1,287,469	527,151	312,440	
<u>5,417,591</u>	<u>6,184,182</u>	<u>6,975,657</u>	<u>9,698,016</u>	<u>10,438,924</u>	<u>11,076,057</u>	
63,234,270	61,637,157	62,549,630	56,509,874	51,947,680	50,621,401	
1,577,059	1,787,091	1,926,498	2,100,119	2,304,171	2,608,131	
734,304	911,087	895,663	1,046,719	1,046,380	1,138,869	
44,884,311	45,422,922	44,087,910	40,012,382	38,874,500	38,188,002	
598,050	641,081	618,759	1,070,393	945,577	926,797	
4,489,751	3,953,038	3,964,748	4,039,413	3,100,405	2,543,098	
8,009,548	8,228,559	5,764,286	6,091,098	2,841,355	2,608,471	
2,447,759	2,068,058	1,847,350	1,437,629	1,731,192	2,075,917	
<u>62,740,782</u>	<u>63,011,836</u>	<u>59,105,214</u>	<u>55,797,753</u>	<u>50,843,580</u>	<u>50,089,285</u>	
493,488	(1,374,679)	3,444,416	712,121	1,104,100	532,116	
<u>(2,895,339)</u>	<u>(1,010,665)</u>	<u>(980,027)</u>	<u>(631,355)</u>	<u>(647,861)</u>	<u>168,711</u>	
(2,401,851)	(2,385,344)	2,464,389	80,766	456,239	700,827	
10,607,731	12,993,075	10,528,686	10,447,920	9,991,681	9,290,854	
-	-	-	-	-	-	
<u>\$ 8,205,880</u>	<u>\$ 10,607,731</u>	<u>\$ 12,993,075</u>	<u>\$ 10,528,686</u>	<u>\$ 10,447,920</u>	<u>\$ 9,991,681</u>	

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2021</b>	<b>June 30, 2020</b>	<b>June 30, 2019</b>	<b>June 30, 2018</b>
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,670,743	\$ 2,665,079	\$ 2,661,205	\$ 2,645,254
Total Federal Direct Sources	<u>2,670,743</u>	<u>2,665,079</u>	<u>2,661,205</u>	<u>2,645,254</u>
State Sources:				
CO&DS Withheld for SBE/COBI Bond	-	-	-	-
Other State Sources	-	17,956	114,080	293,835
Total State Sources	<u>-</u>	<u>17,956</u>	<u>114,080</u>	<u>293,835</u>
Local Sources:				
Interest Income	410,363	615,608	377,099	357,518
Total Local Sources	<u>410,363</u>	<u>615,608</u>	<u>377,099</u>	<u>357,518</u>
Total Revenues	<u>3,081,106</u>	<u>3,298,643</u>	<u>3,152,384</u>	<u>3,296,607</u>
<b>EXPENDITURES (by Object)</b>				
Debt Service:				
Principal	10,482,932	9,959,759	15,432,511	9,746,191
Interest and Fiscal Charges	13,289,882	14,535,369	13,895,029	14,579,680
Total Expenditures	<u>23,772,814</u>	<u>24,495,128</u>	<u>29,327,540</u>	<u>24,325,871</u>
Excess (Deficiency) of Revenues Over Expenditures	(20,691,708)	(21,196,485)	(26,175,156)	(21,029,264)
<b>OTHER FINANCING SOURCES, NET</b>	<u>29,183,812</u>	<u>30,053,867</u>	<u>27,642,458</u>	<u>29,245,332</u>
Net Change in Fund Balance	8,492,104	8,857,382	1,467,302	8,216,068
Beginning Fund Balances	66,465,105	57,607,723	56,140,421	33,039,185
Adjustment to Fund Balances	-	-	-	14,931,368
Ending Fund Balances	<u>\$ 74,957,209</u>	<u>\$ 66,465,105</u>	<u>\$ 57,607,723</u>	<u>\$ 56,186,621</u>

Source: District Records - Debt Service Trial Balance

<b>Fiscal Year Ending</b>					
<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 2,636,757	\$ 2,639,590	\$ 2,626,845	\$ 2,628,261	\$ 2,192,877	\$ 1,733,078
<u>2,636,757</u>	<u>2,639,590</u>	<u>2,626,845</u>	<u>2,628,261</u>	<u>2,192,877</u>	<u>1,733,078</u>
-	4,795,554	3,658,033	3,684,393	3,699,321	3,698,404
1,874,341	-	-	-	-	-
<u>1,874,341</u>	<u>4,795,554</u>	<u>3,658,033</u>	<u>3,684,393</u>	<u>3,699,321</u>	<u>3,698,404</u>
295,149	243,623	233,102	130,072	112,834	104,632
<u>295,149</u>	<u>243,623</u>	<u>233,102</u>	<u>130,072</u>	<u>112,834</u>	<u>104,632</u>
<u>4,806,247</u>	<u>7,678,767</u>	<u>6,517,980</u>	<u>6,442,726</u>	<u>6,005,032</u>	<u>5,536,114</u>
11,323,191	13,750,342	36,877,903	11,005,000	10,380,000	10,005,000
14,841,585	15,573,914	16,644,118	17,602,696	16,835,361	16,622,672
<u>26,164,776</u>	<u>29,324,256</u>	<u>53,522,021</u>	<u>28,607,696</u>	<u>27,215,361</u>	<u>26,627,672</u>
(21,358,529)	(21,645,489)	(47,004,041)	(22,164,970)	(21,210,329)	(21,091,558)
<u>28,313,333</u>	<u>28,359,756</u>	<u>53,901,316</u>	<u>25,382,081</u>	<u>17,353,304</u>	<u>16,306,498</u>
6,954,804	6,714,267	6,897,275	3,217,111	(3,857,025)	(4,785,060)
26,084,381	19,370,114	12,472,839	9,255,728	13,112,753	17,897,813
-	-	-	-	-	-
<u>\$ 33,039,185</u>	<u>\$ 26,084,381</u>	<u>\$ 19,370,114</u>	<u>\$ 12,472,839</u>	<u>\$ 9,255,728</u>	<u>\$ 13,112,753</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
State Sources:				
PECO	\$ -	\$ -	\$ 2,680,272	\$ 2,653,058
CO&DS Distribution	4,283,646	4,494,857	4,291,460	4,131,403
Interest on Undistributed CO&DS	163,016	229,486	81,358	53,382
Charter Schools	-	-	-	2,471,613
Other State Sources	11,267,219	10,891,131	10,282,463	264,474
<b>Total State Sources</b>	<b>15,713,881</b>	<b>15,615,474</b>	<b>17,335,553</b>	<b>9,573,930</b>
Local Sources:				
Ad Valorem Taxes	115,227,169	108,317,079	100,207,523	92,936,031
Local Sales Tax	51,911,052	-	-	-
Interest	667,861	867,689	1,218,639	907,288
Other Local Sources	362,887	11,039	19,912	93,478
<b>Total Local Sources</b>	<b>168,168,969</b>	<b>109,195,807</b>	<b>101,446,074</b>	<b>93,936,797</b>
<b>Total Revenues</b>	<b>183,882,850</b>	<b>124,811,281</b>	<b>118,781,627</b>	<b>103,510,727</b>
<b>EXPENDITURES (by Object)</b>				
Library Books	-	-	-	-
Audio Visual Materials	-	-	-	-
Buildings and Fixed Equipment	5,280,572	6,529,347	5,600,844	5,825,680
Furniture, Fixtures, and Equipment	18,094,966	19,496,377	19,188,818	18,328,677
Motor Vehicles	1,321,821	773,448	1,867,371	990,062
Land	11,250	9,325	7,085	29,691
Remodel & Renovations	28,588,632	26,046,288	33,357,149	23,953,805
Computer Software	2,768,299	1,826,640	1,843,501	1,472,637
Charter School Capital Outlay Sales Tax	4,827,017	-	-	-
Dues and Fees	4,731	4,599	-	3,605
<b>Total Expenditures</b>	<b>60,897,288</b>	<b>54,686,024</b>	<b>61,864,768</b>	<b>50,604,157</b>
Excess(Deficiency) of Revenues				
Over Expenditures	122,985,562	70,125,257	56,916,859	52,906,570
<b>OTHER FINANCING SOURCES (USES)</b>	<b>(63,481,280)</b>	<b>(65,912,155)</b>	<b>(62,431,312)</b>	<b>(55,430,620)</b>
<b>Net Change in Fund Balance</b>	<b>59,504,282</b>	<b>4,213,102</b>	<b>(5,514,453)</b>	<b>(2,524,050)</b>
Beginning Fund Balances	40,235,324	35,759,646	41,274,099	43,798,149
Adjustment to Fund Balances	-	262,576	-	-
<b>Ending Fund Balances</b>	<b>\$ 99,739,606</b>	<b>\$ 40,235,324</b>	<b>\$ 35,759,646</b>	<b>\$ 41,274,099</b>

Source: District Records - Capital Projects Trial Balance

Fiscal Year Ending					
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
\$ 4,013,148	\$ 2,841,474	\$ 2,367,493	\$ -	\$ -	\$ -
2,450,108	466,416	698,503	639,704	640,709	625,113
78,696	15,126	28,804	21,036	41,406	52,202
3,590,370	1,866,913	2,869,654	3,434,539	1,728,094	1,676,524
360,381	157,989	106,207	263,333	191,239	192,478
<u>10,492,703</u>	<u>5,347,918</u>	<u>6,070,661</u>	<u>4,358,612</u>	<u>2,601,448</u>	<u>2,546,317</u>
87,595,499	83,586,000	79,042,741	74,559,057	75,181,421	78,433,169
-	-	-	-	-	-
787,151	1,425,513	1,721,808	1,211,059	1,931,812	2,949,696
51,842	77,000	538,311	371,078	826,824	886,972
<u>88,434,492</u>	<u>85,088,513</u>	<u>81,302,860</u>	<u>76,141,194</u>	<u>77,940,057</u>	<u>82,269,837</u>
98,927,195	90,436,431	87,373,521	80,499,806	80,541,505	84,816,154
-	-	-	-	-	45,023
-	-	-	-	-	4,381
2,711,750	1,466,056	10,175,710	1,473,695	12,464,976	20,990,684
20,171,157	32,402,407	21,305,898	21,987,803	19,027,393	18,861,636
380,466	1,411,095	746,256	1,514,604	1,453,976	1,499,734
44,510	111,731	20,852	13,685	23,264	29,216
30,508,041	46,221,943	40,405,806	28,766,143	29,116,960	34,450,917
2,701,041	4,907,769	2,651,624	2,901,015	575,666	11,349
-	-	-	-	-	-
3,341	3,874	65,613	238,811	43,272	4,281
<u>56,520,306</u>	<u>86,524,875</u>	<u>75,371,759</u>	<u>56,895,756</u>	<u>62,705,507</u>	<u>75,897,221</u>
42,406,889	3,911,556	12,001,762	23,604,050	17,835,998	8,918,933
<u>(56,153,703)</u>	<u>(56,183,463)</u>	<u>(5,974,573)</u>	<u>(36,901,296)</u>	<u>(14,855,474)</u>	<u>(42,749,939)</u>
(13,746,814)	(52,271,907)	6,027,189	(13,297,246)	2,980,524	(33,831,006)
54,254,440	106,295,349	100,268,160	113,565,406	110,584,882	144,415,888
3,290,523	-	-	-	-	-
<u>\$ 43,798,149</u>	<u>\$ 54,023,442</u>	<u>\$ 106,295,349</u>	<u>\$ 100,268,160</u>	<u>\$ 113,565,406</u>	<u>\$ 110,584,882</u>

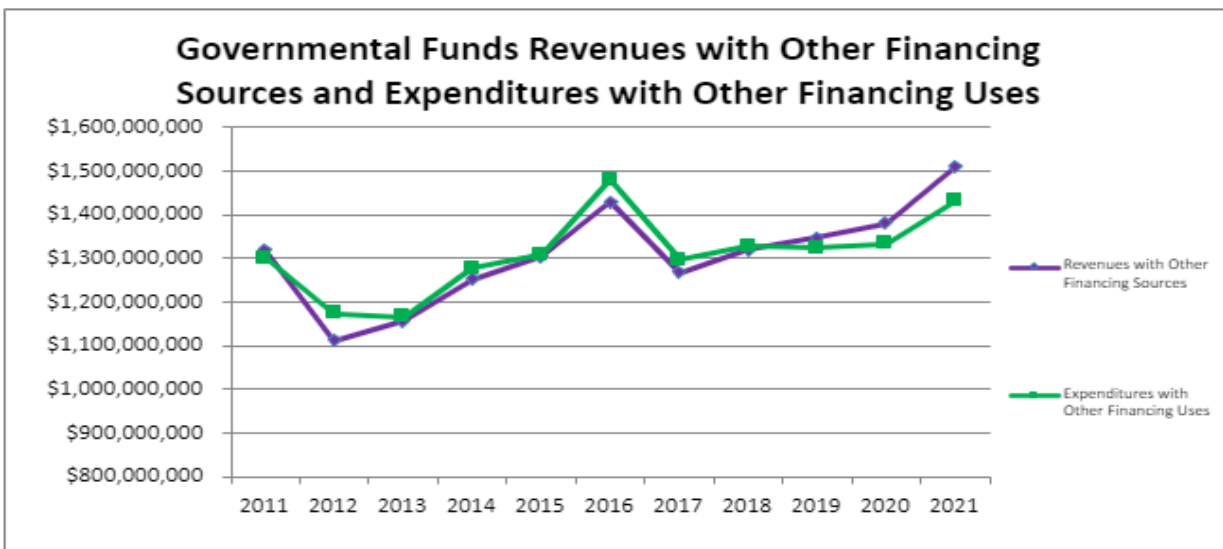
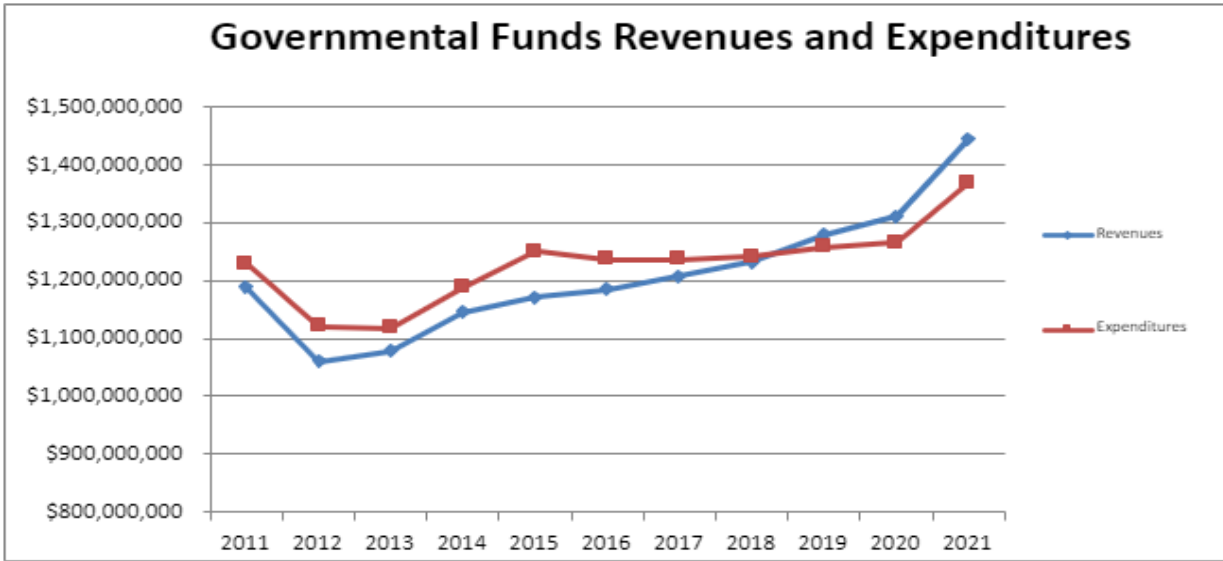
**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE**  
**AND EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Federal Sources:				
Federal Direct	\$ 7,284,912	\$ 7,655,482	\$ 8,045,314	\$ 7,081,929
Other Federal Grants	160,618,206	112,485,346	104,458,193	96,894,570
Food Service	57,174,941	56,525,310	62,694,516	58,007,944
Total Federal Sources	<u>225,078,059</u>	<u>176,666,138</u>	<u>175,198,023</u>	<u>161,984,443</u>
State Sources:				
Florida Education Finance Program	501,198,175	477,507,858	460,942,896	457,037,471
Food Service	863,646	868,753	858,444	3,368,627
Categorical Programs	162,061,412	164,691,623	161,686,434	157,179,624
District Discretionary Lottery Funds	-	134,495	450,700	234,686
Public Education Capital Outlay	-	-	2,680,272	2,653,058
Other State Sources	5,147,306	13,803,774	19,196,790	13,092,758
Total State Sources	<u>669,270,539</u>	<u>657,006,503</u>	<u>645,815,536</u>	<u>633,566,224</u>
Local Sources:				
Ad Valorem Taxes	454,555,418	445,024,518	421,045,104	402,748,409
Local Sales Taxes	51,911,052	-	-	-
Food Service Sales	1,380,034	3,084,555	4,116,398	3,877,664
Interest Income	3,511,031	5,067,263	5,858,815	3,996,960
Other Local Sources	37,981,353	23,814,891	27,119,479	25,760,153
Total Local Sources	<u>549,338,888</u>	<u>476,991,227</u>	<u>458,139,796</u>	<u>436,383,186</u>
Total Revenues	<u>1,443,687,486</u>	<u>1,310,663,868</u>	<u>1,279,153,355</u>	<u>1,231,933,853</u>
<b>EXPENDITURES</b>				
Instructional Services	769,963,113	703,073,227	686,471,851	695,363,592
Instructional Support Services	150,847,262	138,988,965	140,597,941	143,906,594
Student Transportation Services	65,203,297	60,680,069	66,573,161	62,525,360
Operation and Maintenance of Plant	98,797,899	94,340,915	135,660,709	96,170,566
School Administration	64,984,491	65,242,290	62,673,426	62,053,512
General Administration and Central Services	66,973,097	49,846,597	26,218,538	58,328,762
Food Services	45,693,210	54,973,723	58,202,880	54,665,552
Capital Outlay	79,539,354	72,317,927	49,454,398	41,066,274
Debt Service	23,777,545	24,499,727	29,331,751	24,329,477
Community Services	1,629,379	1,407,924	1,640,147	1,606,431
Total Expenditures	<u>\$ 1,367,408,647</u>	<u>\$ 1,265,371,364</u>	<u>\$ 1,256,824,802</u>	<u>\$ 1,240,016,120</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

<b>Fiscal Year Ending</b>					
<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 5,924,150	\$ 5,001,682	\$ 6,694,761	\$ 8,497,710	\$ 11,426,182	\$ 13,379,179
89,025,969	94,670,685	91,471,338	115,771,335	103,459,116	108,037,223
<u>56,894,643</u>	<u>54,555,588</u>	<u>54,789,167</u>	<u>46,059,597</u>	<u>40,781,139</u>	<u>38,835,972</u>
<u>151,844,762</u>	<u>154,227,955</u>	<u>152,955,266</u>	<u>170,328,642</u>	<u>155,666,437</u>	<u>160,252,374</u>
444,817,498	424,383,355	416,036,157	401,910,455	335,118,035	300,862,691
922,036	897,387	784,806	752,261	727,617	709,372
157,710,150	152,781,399	155,669,640	152,549,921	151,349,691	148,316,756
2,193,416	12	473,095	1,284,926	-	419,337
4,013,148	2,841,474	2,367,493	-	-	-
<u>8,366,130</u>	<u>10,657,434</u>	<u>7,052,393</u>	<u>10,937,535</u>	<u>7,469,070</u>	<u>7,369,328</u>
<u>618,022,378</u>	<u>591,561,061</u>	<u>582,383,584</u>	<u>567,435,098</u>	<u>494,664,413</u>	<u>457,677,484</u>
395,991,699	394,028,325	385,003,732	367,095,903	381,127,939	395,164,079
-	-	-	-	-	-
4,981,547	5,592,336	6,278,980	8,320,366	9,730,619	10,538,982
3,521,821	4,325,309	4,706,638	3,080,643	5,553,759	8,057,953
<u>32,920,239</u>	<u>34,270,690</u>	<u>38,939,961</u>	<u>29,025,918</u>	<u>30,938,489</u>	<u>28,026,156</u>
<u>437,415,306</u>	<u>438,216,660</u>	<u>434,929,311</u>	<u>407,522,830</u>	<u>427,350,806</u>	<u>441,787,170</u>
<u>1,207,282,446</u>	<u>1,184,005,676</u>	<u>1,170,268,161</u>	<u>1,145,286,570</u>	<u>1,077,681,656</u>	<u>1,059,717,028</u>
689,095,407	671,753,673	652,436,683	652,928,435	598,233,376	594,064,853
135,149,523	133,782,926	128,402,526	146,139,860	147,551,579	142,763,067
56,373,666	54,657,249	54,593,711	54,849,454	47,608,141	47,366,153
93,526,257	95,309,949	94,112,706	95,730,587	89,656,743	91,790,917
60,365,077	58,669,847	57,744,584	57,559,122	56,151,373	55,997,238
58,677,132	43,463,404	38,557,913	29,173,400	29,734,034	28,711,280
58,447,295	58,115,714	55,368,681	52,332,155	48,910,245	48,053,215
57,142,401	102,646,762	92,499,089	67,975,978	71,707,815	84,359,888
26,176,154	28,490,149	53,631,951	28,908,549	27,313,331	26,665,479
<u>1,699,700</u>	<u>1,613,780</u>	<u>1,327,805</u>	<u>1,222,871</u>	<u>1,320,177</u>	<u>1,464,809</u>
<u>\$ 1,236,652,612</u>	<u>\$ 1,248,503,453</u>	<u>\$ 1,228,675,649</u>	<u>\$ 1,186,820,411</u>	<u>\$ 1,118,186,814</u>	<u>\$ 1,121,236,899</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
SUMMARY OF REVENUES AND  
EXPENDITURES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)  
(Unaudited)**



Source: District Records



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**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENSES**  
**BY FUNCTION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>REVENUES</b>				
Primary Government:				
Program Revenues:				
Charges for Services	\$ 8,642,508	\$ 12,308,190	\$ 17,634,399	\$ 17,107,244
Operating Grants and Contributions	58,038,587	52,610,769	60,812,811	55,521,057
Capital Grants and Contributions	4,283,646	4,382,306	7,085,813	7,032,096
Total Program Revenues	<u>70,964,741</u>	<u>69,301,265</u>	<u>85,533,023</u>	<u>79,660,397</u>
General Revenues:				
Property Taxes:				
Levied for Operational Purposes	339,328,249	336,704,568	320,837,581	309,812,378
Levied for Capital Projects	115,227,169	108,319,950	100,207,523	92,936,030
Local Sales Tax	51,911,052	-	-	-
Grants and Contribu				
Specific Programs	832,026,364	776,679,566	753,185,305	732,997,515
Investment Income	4,318,888	7,275,511	7,970,752	5,825,168
Miscellaneous	37,946,011	15,815,363	14,070,545	13,357,654
Total General Revenues	<u>1,380,757,733</u>	<u>1,244,794,958</u>	<u>1,196,271,706</u>	<u>1,154,928,745</u>
Total Revenues	<u>1,451,722,474</u>	<u>1,314,096,223</u>	<u>1,281,804,729</u>	<u>1,234,589,142</u>
<b>EXPENSES</b>				
Primary Government:				
Instruction	844,231,572	789,844,813	744,892,017	753,287,021
Student Support Services	84,754,912	80,251,092	74,802,451	70,442,401
Instructional Media Services	6,290,554	6,949,657	6,518,879	7,042,789
Instruction and Curriculum Development Services	32,267,985	25,299,418	22,619,493	27,227,953
Instructional Staff Training Services	27,505,716	27,134,326	25,746,148	30,910,268
Instructional-Related Technology	16,606,896	16,847,270	13,441,416	12,740,585
School Board	3,551,668	3,154,956	2,963,118	2,671,703
General Administration	9,146,572	7,150,220	6,150,576	5,850,729
School Administration	73,915,972	70,354,573	69,752,098	68,936,476
Facilities Acquisition and Construction	41,634,584	31,751,930	31,529,678	23,613,089
Fiscal Services	6,838,917	6,792,442	6,384,286	6,414,017
Food Services	45,968,484	55,245,178	58,454,994	54,901,116
Central Services	38,265,319	24,525,590	22,018,906	22,773,921
Student Transportation Services	65,415,702	60,835,374	66,742,083	62,684,397
Operation of Plant	74,294,378	70,553,645	70,671,000	68,233,683
Maintenance of Plant	28,656,101	28,500,337	29,008,994	31,129,139
Administrative Technology Services	14,337,364	11,150,528	9,608,488	11,803,152
Community Services	1,741,911	1,483,702	1,729,028	1,696,840
Interest and Fiscal Charges on Long-Term Debt	13,410,982	14,656,337	13,836,287	14,156,661
Total Expenses	<u>\$ 1,428,835,588</u>	<u>\$ 1,332,481,388</u>	<u>\$ 1,276,869,940</u>	<u>\$ 1,276,515,940</u>

Source: District Records - Statement of Activities

<b>Fiscal Year Ending</b>					
<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>
\$ 18,550,169	\$ 18,662,554	\$ 19,126,513	\$ 21,499,592	\$ 22,668,851	\$ 19,972,993
55,157,643	55,452,975	55,573,973	46,811,858	40,781,138	40,288,506
8,416,293	8,199,136	6,752,833	4,345,134	4,381,436	3,698,404
<u>82,124,105</u>	<u>82,314,665</u>	<u>81,453,319</u>	<u>72,656,584</u>	<u>67,831,425</u>	<u>63,959,903</u>
308,396,200	310,442,325	305,960,991	292,536,846	305,946,518	316,730,910
87,595,499	83,586,000	79,042,741	74,559,057	75,181,421	78,433,170
-	-	-	-	-	-
706,257,130	682,136,905	673,012,044	686,606,748	605,168,276	576,841,946
4,870,063	5,774,087	5,938,498	3,802,898	6,710,967	9,664,881
20,118,009	21,576,439	28,863,908	16,425,761	18,222,206	15,449,855
<u>1,127,236,901</u>	<u>1,103,515,756</u>	<u>1,092,818,182</u>	<u>1,073,931,310</u>	<u>1,011,229,388</u>	<u>997,120,762</u>
<u>1,209,361,006</u>	<u>1,185,830,421</u>	<u>1,174,271,501</u>	<u>1,146,587,894</u>	<u>1,079,060,813</u>	<u>1,061,080,665</u>
742,151,406	692,458,198	666,179,625	687,306,484	643,793,561	640,179,456
71,818,896	67,488,357	63,768,141	69,332,636	62,715,927	61,491,458
7,671,460	7,241,300	7,704,171	9,520,606	12,298,966	12,321,818
27,894,641	25,168,284	23,679,748	28,660,912	23,270,868	22,726,870
28,263,077	29,511,764	28,204,935	31,218,836	42,372,170	40,329,581
11,667,485	8,950,733	9,341,250	8,781,005	8,841,363	9,575,847
2,227,515	2,151,038	1,608,672	2,165,195	2,916,481	1,541,356
5,741,774	5,034,435	5,302,940	5,627,123	8,100,896	9,132,466
66,312,517	60,937,343	59,966,764	61,276,116	61,205,377	61,043,524
29,701,168	18,287,761	19,092,264	19,137,187	19,591,500	21,269,469
5,786,535	5,569,973	5,027,098	5,076,932	4,894,444	5,012,872
58,783,710	58,196,077	55,457,818	52,511,508	49,172,266	48,375,452
20,751,827	18,855,960	17,969,323	17,496,961	15,503,292	14,729,990
56,510,459	54,708,954	54,643,896	54,935,892	47,715,708	47,480,479
65,955,300	67,567,532	66,883,256	69,294,601	64,768,809	66,968,869
30,213,564	28,859,385	28,344,289	28,488,378	27,318,464	27,463,275
10,436,309	12,633,605	9,454,895	6,557,701	8,573,211	6,585,108
1,789,205	1,648,701	1,354,686	1,248,829	1,385,309	1,528,772
14,625,051	14,497,048	16,439,326	17,716,554	16,996,404	16,908,093
<u>\$ 1,258,301,899</u>	<u>\$ 1,179,766,448</u>	<u>\$ 1,140,423,097</u>	<u>\$ 1,176,353,456</u>	<u>\$ 1,121,435,016</u>	<u>\$ 1,114,664,755</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(amounts expressed in thousands)  
(Unaudited)

Fiscal Year Ending	Taxable Assessed Value					Personal Property (2)	Centrally Assessed Property (3)	Total Taxable Property	Total Direct Tax Rate (4)	Estimated Actual Values (5)	Ratio of Assessed to Actual Values
	Real Property (1)										
	Residential	Commercial	Industrial	Other	Total						
June 30, 2021	\$ 45,209,135	\$ 22,480,997	\$ 5,423,263	\$403,492	\$ 73,516,887	\$6,397,522	\$ 216,705	\$80,131,114	5.905	\$ 114,731,094	69.84%
June 30, 2020	42,497,435	21,010,269	5,136,797	370,299	69,014,800	6,243,065	209,166	75,467,031	6.15	109,279,480	69.06%
June 30, 2019	39,695,840	18,606,045	4,816,310	365,439	63,483,634	5,762,152	206,192	69,451,978	6.293	103,064,907	67.39%
June 30, 2018	36,897,327	17,654,504	4,311,753	316,443	59,180,026	5,143,142	198,385	64,521,553	6.485	98,176,124	65.72%
June 30, 2017	34,453,721	16,413,559	4,166,542	304,474	55,338,296	4,938,620	178,167	60,455,083	6.802	92,034,565	65.69%
June 30, 2016	32,747,483	15,686,712	4,069,644	291,231	52,795,070	4,763,328	171,656	57,730,054	7.117	89,233,939	64.70%
June 30, 2015	30,776,957	15,034,891	4,030,886	403,395	50,246,129	4,613,481	171,322	55,030,932	7.305	85,504,404	64.36%
June 30, 2014	N/A	N/A	N/A	N/A	47,193,061	4,528,353	161,416	51,882,830	7.388	78,407,107	66.17%
June 30, 2013	N/A	N/A	N/A	N/A	47,769,066	4,520,181	160,211	52,449,458	7.6	79,014,361	66.38%
June 30, 2012	N/A	N/A	N/A	N/A	50,074,135	4,598,607	156,597	54,829,339	7.553	82,238,363	66.67%

Source: Duval County Property Appraiser's Office

Notes:

- (1) Real property is being reported by major component beginning with the 2014-15 fiscal year.
- (2) Personal property values are net of certain allowable exemptions, primarily for government property.
- (3) Centrally assessed property is primarily railroad property and private car line property, which must be separately assessed.
- (4) Tax rates are per \$1,000 of assessed value.
- (5) Estimated actual values are the total "just" values of property subject to taxation, as defined by Section 193.011, Florida Statutes.

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS (IN MILLS)  
LAST TEN FISCAL YEARS  
(Per Assessed Valuation)  
(Unaudited)**

<u>Fiscal Year Ending</u>	<u>District (1)</u>	<u>Duval County Public Schools</u>			<u>City of Jacksonville</u>		<u>Other Taxing Authorities</u>		<u>Combined Millage Total</u>
		<u>General</u>	<u>Capital</u>	<u>Duval County Public Schools Total</u>	<u>Operating</u>	<u>City of Jacksonville Total</u>	<u>Water Management District</u>	<u>FIND (2)</u>	
June 30, 2021	GSD	4.405	1.5	5.905	11.4419	11.4419	0.2287	0.032	17.6076
June 30, 2020	GSD	4.650	1.5	6.150	11.4419	11.4419	0.2414	0.032	17.8653
June 30, 2019	GSD	4.793	1.5	6.293	11.4419	11.4419	0.2562	0.032	18.0231
June 30, 2018	GSD	4.985	1.5	6.485	11.4419	11.4419	0.2724	0.032	18.2313
June 30, 2017	GSD	5.302	1.5	6.802	11.4419	11.4419	0.2885	0.032	18.5644
June 30, 2016	GSD	5.617	1.5	7.117	11.4419	11.4419	0.3023	0.032	18.8932
June 30, 2015	GSD	5.805	1.5	7.305	11.4419	11.4419	0.3164	0.0345	19.0978
June 30, 2014	GSD	5.888	1.5	7.388	11.4419	11.4419	0.3283	0.0345	19.1927
June 30, 2013	GSD	6.100	1.5	7.600	10.0353	10.0353	0.3313	0.0345	18.0011
June 30, 2012	GSD	6.053	1.5	7.553	10.0353	10.0353	0.3313	0.0345	17.9541

Source: Duval County Property Appraiser's Office

Notes:

- (1) The GSD (General Services District) millage rate is the one which applies to most taxpayers in the City of Jacksonville, and it is effectively a county-wide rate. Due to the existence of five other taxing districts, a total of six combined millage rates apply to taxpayers within the City of Jacksonville.
- (2) Florida Inland Navigational District

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL INDIVIDUAL TAXPAYERS**

**Real Estate Assessments  
(Unaudited)**

<u>Taxpayer</u>	<u>Rank</u>	<u>Fiscal Year Ending</u>	
		<u>June 30, 2021</u>	
		<u>Net</u>	<u>Percentage</u>
		<u>Assessed</u>	<u>of Net Assessed</u>
		<u>Valuation</u>	<u>Valuation</u>
St John's Town Center LLC	1	\$ 174,573,836	0.22%
Blue Cross and Blue Shield of Florida Inc	2	157,300,000	0.20%
St John's Town Center LLC	3	128,556,981	0.16%
MCSW Jacksonville Hospitality LLC	4	90,830,600	0.11%
Jacksonville Avenues Limited Partnership	5	89,400,000	0.11%
G&I IX Paradise Island Property Owner LLC	6	87,798,600	0.11%
Memorial Healthcare Group Inc.	7	85,175,321	0.11%
7915 Baymeadows Circle Owner LLC	8	83,875,700	0.10%
Hines Global REIT 4875 Town Cneter LLC	9	77,056,300	0.10%
SREIT Deerwood Park South LLC	10	76,932,500	0.10%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,051,499,838	1.31%
Total Taxable Assessed Value of Other Taxpayers		79,079,614,494	98.69%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 80,131,114,332</u>	<u>100.00%</u>

**Taxpayer Principal Property Assessments  
(Unaudited)**

<u>Taxpayer</u>	<u>Rank</u>	<u>Fiscal Year Ending</u>	
		<u>June 30, 2021</u>	
		<u>Net</u>	<u>Percentage</u>
		<u>Assessed</u>	<u>of Net Assessed</u>
		<u>Valuation</u>	<u>Valuation</u>
Johnson & Johnson Vision Care Inc.	1	\$ 361,723,254	0.45%
Metal Container Corporation	2	158,680,340	0.20%
Comcast of Greater Florida/Georgia Inc.	3	145,516,562	0.18%
Bellsouth Telecommunications	4	142,191,862	0.18%
Amazon.com.dedc LLC	5	129,861,735	0.16%
Anheuser-Busch Inc.	6	115,480,562	0.14%
Kraft Heinz Foods Company	7	70,797,126	0.09%
Black Knight Technology Solutions LLC	8	68,280,041	0.09%
CSX Transportation Inc.	9	65,004,174	0.08%
Tampa Electric Company	10	64,785,703	0.08%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,322,321,359	1.65%
Total Taxable Assessed Value of Other Taxpayers		78,808,792,973	98.35%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 80,131,114,332</u>	<u>100.00%</u>

Source: Duval County Property Appraiser's Office

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>General Fund</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Total Levy</b>	<b>Total Tax Collections</b>	<b>Percent of Total Tax Collections to Tax Levy</b>
June 30, 2021	\$ 350,565,894	\$ -	\$ 119,375,446	\$ 469,941,340	\$ 454,555,418	96.73%
June 30, 2020	347,945,872	-	112,240,604	460,186,476	445,024,518	96.71%
June 30, 2019	331,414,012	-	103,718,134	435,132,146	421,045,104	96.76%
June 30, 2018	320,636,203	-	96,480,302	417,116,505	402,748,408	96.56%
June 30, 2017	319,467,030	-	90,381,091	409,848,121	395,991,698	96.62%
June 30, 2016	323,212,994	-	86,312,888	409,525,882	394,028,325	96.22%
June 30, 2015	315,849,471	-	81,614,850	397,464,321	385,003,732	96.86%
June 30, 2014	306,758,696	-	78,148,445	384,907,141	367,095,903	95.37%
June 30, 2013	321,637,514	-	79,091,192	400,728,706	381,127,939	95.11%
June 30, 2012	321,968,883	-	79,787,432	401,756,315	395,164,080	98.36%

<b>Fiscal Year Ending</b>	<b>Total Tax Levy</b>	<b>Collected to End of Tax Year</b>		<b>Subsequent (Delinquent) Collections</b>	<b>Collected in Fiscal Year</b>	
		<b>Current Tax Collections (a)</b>	<b>Percent of Levy</b>		<b>Total Collections (1)</b>	<b>Percent of Levy</b>
June 30, 2021	\$ 469,941,340	\$ 452,806,458	96.35%	\$ 1,748,960	\$ 454,555,418	96.73%
June 30, 2020	460,186,476	443,612,534	96.40%	1,411,983	445,024,518	96.71%
June 30, 2019	435,132,146	418,611,305	96.20%	2,433,799	421,045,104	96.76%
June 30, 2018	417,116,505	400,107,513	95.92%	2,640,895	402,748,408	96.56%
June 30, 2017	417,116,505	393,416,519	94.32%	2,575,179	395,991,698	94.94%
June 30, 2016	409,525,882	391,200,069	95.53%	2,828,256	394,028,325	96.22%
June 30, 2015	409,525,882	390,613,822	95.38%	3,414,503	394,028,325	96.22%
June 30, 2014	384,907,141	364,286,311	94.64%	2,809,592	367,095,903	95.37%
June 30, 2013	400,728,706	378,529,076	94.46%	2,598,863	381,127,939	95.11%
June 30, 2012	401,756,315	393,084,820	97.84%	2,079,260	395,164,080	98.36%

(1) Net of allowable discounts

Note: Property taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, tax collected will generally never be 100% of the tax levy. Taxes become delinquent as of April 1st of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1st of each year. Accordingly, the majority of taxes are collected in the fiscal year levied.

Source: District Records - Governmental Funds' Trial Balance

**DUVAL COUNTY PUBLIC SCHOOLS  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(Unaudited)**

Governmental Activities (1)								
Fiscal Year Ending	General Obligation Bonds	State School Bonds	Certificates of Participation	Qualified Academy Zone Bonds	Qualified School Construction Bonds	Total Primary Government	Percentage of Personal Income (2)	Per Capita (2)
June 30, 2021	\$ -	\$ -	\$ 241,923,674	\$ 80,015,000	\$ 40,796,579	\$ 362,735,253	0.71%	\$ 369.35
June 30, 2020	-	-	251,666,478	80,015,000	42,570,772	374,252,251	0.72%	379.77
June 30, 2019	-	18,000	260,868,109	80,015,000	44,344,966	385,246,075	0.93%	396.89
June 30, 2018	-	213,934	269,781,492	85,682,000	46,119,159	401,796,585	1.02%	421.67
June 30, 2017	-	365,000	251,563,624	85,682,000	47,899,000	385,509,624	1.02%	411.51
June 30, 2016	-	2,177,000	259,299,815	85,682,000	49,674,000	396,832,815	1.07%	429.64
June 30, 2015	-	7,085,735	269,104,868	85,682,000	51,454,000	413,326,603	1.10%	456.42
June 30, 2014	-	10,310,000	274,650,137	35,682,000	55,010,931	375,653,068	1.04%	425.45
June 30, 2013	-	13,400,000	265,209,919	35,682,000	55,019,807	369,311,726	1.10%	421.55
June 30, 2012	-	16,345,000	271,107,066	6,682,000	56,804,807	350,938,873	1.05%	403.50

Source:

(1) District Records - Notes to the Basic Financial Statements

(2) Total Primary Government Debt divided by Personal Income and Population from Statistical Table "Demographics and Economic Statistics"



**DUVAL COUNTY PUBLIC SCHOOLS  
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(Unaudited)**

Fiscal Year Ending	Population (1)	Students (2)	Assessed Value (3)	Gross General Obligation Debt (4)	Less Respective Service Funds	Net General Obligation Bonded Debt	Ratio to Assessed Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student
June 30, 2021	982,080	127,407	\$ 80,131,114,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
June 30, 2020	985,460	130,229	75,467,031,000	-	-	-	0.00%	-	-
June 30, 2019	970,672	129,123	69,451,978,710	-	-	-	0.00%	-	-
June 30, 2018	952,861	128,714	64,521,553,233	-	-	-	0.00%	-	-
June 30, 2017	936,811	128,723	60,455,083,000	-	-	-	0.00%	-	-
June 30, 2016	923,647	129,024	57,730,054,000	-	-	-	0.00%	-	-
June 30, 2015	905,574	128,533	55,030,932,000	-	-	-	0.00%	-	-
June 30, 2014	882,964	127,630	51,882,830,000	-	-	-	0.00%	-	-
June 30, 2013	876,075	126,763	52,449,458,000	-	-	-	0.00%	-	-
June 30, 2012	869,729	126,078	54,829,339,000	-	-	-	0.00%	-	-

Sources:

- (1) Population estimates for Duval County from the Florida Legislature, Office of Economic and Demographic Research. General obligation bonded debt applies to all of Duval County.
- (2) Student enrollment figures provided by Duval County Public Schools Budget Services.
- (3) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.

Note:

- (4) Gross general obligation bonded debt represents bonds payable from ad valorem taxes only.

**DUVAL COUNTY PUBLIC SCHOOLS  
ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY  
REQUIRED TO COVER  
CERTIFICATES OF PARTICIPATION PAYMENTS  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Assessed Taxable School Valuation (in thousands) (1)</b>	<b>Minimum Annual Lease Payment (2)</b>	<b>Millage Levy to Provide 1.00x Coverage (3)</b>
June 30, 2021	\$ 80,131,114	\$ 23,492,292	0.305 mills
June 30, 2020	75,467,031	23,492,292	0.324 mills
June 30, 2019	63,483,634	23,492,291	0.385 mills
June 30, 2018	64,521,553	29,091,629	0.470 mills
June 30, 2017	60,254,061	23,880,720	0.413 mills
June 30, 2016	57,730,054	24,169,145	0.436 mills
June 30, 2015	51,882,830	26,922,903	0.541 mills
June 30, 2014	51,882,830	26,157,699	0.525 mills
June 30, 2013	52,449,458	21,016,072	0.402 mills
June 30, 2012	54,829,339	21,051,569	0.404 mills

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser for School Taxes.

(2) District Records - Notes to the Basic Financial Statements

Note:

(3) This number is calculated using 96 percent of the assessed taxable valuation.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**June 30, 2021**  
**(Unaudited)**

Name of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
City of Jacksonville	\$ 2,132,685,000	100%	\$ 2,132,685,000
Duval County Public Schools			
District Direct Debt:			
Certificates of Participation Payable	241,923,674	100%	\$ 241,923,674
Qualified Zone Academy Bonds	80,015,000	100%	\$ 80,015,000
Qualified School Construction Bonds	40,796,579	100%	\$ 40,796,579
Total Duval County Public Schools			<u>\$ 362,735,253</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,495,420,253</u></u>

Source:

Duval County Public Schools - Business Services

City of Jacksonville Comprehensive Annual Financial Report for the period ending September 30, 2020

Notes:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the District's boundaries and dividing it by the City's total taxable assessed value.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF LEGAL DEBT MARGIN ON BONDED DEBT**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Fiscal Year Ending			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Assessed Value (1)	\$ 80,131,114	\$ 75,467,031	\$ 63,483,634,336	\$ 64,521,553,000
Debt Limit - 10 % of Net Assessed Taxable Property Value	\$8,013,111	\$7,546,703	\$6,348,363,434	\$6,452,155,300
Debt Applicable to Limit:				
Bonds Payable	\$ -	\$ -	\$ -	\$ -
Less: Amount available for Debt Service	-	-	-	-
Debt Applicable to Debt Limit	\$ -	\$ -	\$ -	\$ -
Legal Debt Margin	\$ 8,013,111	\$ 7,546,703	\$ 6,348,363,434	\$ 6,452,155,300
Applicable Debt as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser. See "Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years".

Note:

This schedule was previously presented as a requirement of Rule 6A-1.037(2) State Board of Education, Florida Administration Code, which established a legal debt limit of 10 percent of the assessed valuation of the District. Rule 6A-1.037(2) was repealed in March 2006, however, management believes this information may still be of value to users.

**Fiscal Year Ending**

<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
<u>\$ 60,455,083,000</u>	<u>\$ 57,730,054,000</u>	<u>\$ 55,030,932,000</u>	<u>\$ 51,882,830,000</u>	<u>\$ 52,449,458,000</u>	<u>\$ 54,829,339,000</u>
<u>\$ 6,045,508,300</u>	<u>\$ 5,773,005,400</u>	<u>\$ 5,503,093,200</u>	<u>\$ 5,188,283,000</u>	<u>\$ 5,244,945,800</u>	<u>\$ 5,482,933,900</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 6,045,508,300</u>	<u>\$ 5,773,005,400</u>	<u>\$ 5,503,093,200</u>	<u>\$ 5,188,283,000</u>	<u>\$ 5,244,945,800</u>	<u>\$ 5,482,933,900</u>
<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Personal Income (amounts in thousands) (1)</b>	<b>Per Capita Personal Income (1)</b>	<b>Median Age (1)</b>	<b>School Enrollment (2)</b>	<b>Cost Per Student</b>	<b>Unemployment Rate (3)</b>
June 30, 2021	\$ 982,080	\$ 51,486,526	\$ 52,426	\$ -	\$ 127,407	\$ 10,733	5.00%
June 30, 2020	985,460	51,663,726	52,426	-	130,229	9,709	4.00%
June 30, 2019	970,672	41,594,654	42,851	36.2	129,123	9,684	3.40%
June 30, 2018	952,861	39,434,433	41,385	38	128,714	9,634	4.10%
June 30, 2017	936,811	37,743,087	40,289	36.5	128,723	9,633	4.60%
June 30, 2016	923,647	37,088,909	40,155	36.4	129,024	9,683	5.10%
June 30, 2015	905,574	37,580,871	41,500	36.3	129,025	9,559	6.00%
June 30, 2014	882,964	36,117,642	40,905	35.8	127,630	9,299	6.60%
June 30, 2013	876,075	34,704,611	39,614	35.8	126,763	8,820	7.40%
June 30, 2012	869,729	33,872,506	38,946	35.8	126,078	8,841	10.60%

Sources:

(1) The Florida Legislature's Office of Economic and Demographic Research

(2) District Records - Budget Services Full Time Equivalency Report

(3) Prior to 2014: The Florida Legislature's Office of Economic and Demographic Research; Beginning in 2014: Florida Department of Economic Opportunity

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL EMPLOYERS  
JACKSONVILLE METROPOLITAN STATISTICAL AREA (MSA)  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

Employer	Fiscal Year Ending					
	June 30, 2021			June 30, 2012		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Naval Air Station, Jacksonville	21,436	1	4.65%	25,240	1	5.96%
Duval County Public Schools (1)	11,758	2	2.55%	14,480	2	3.42%
Baptist Health	12,400	3	2.69%	8,270	4	1.95%
Naval Station Mayport	10,929	4	2.37%	9,000	3	2.13%
Bank of America	7,700	5	1.67%	8,000	5	1.89%
City of Jacksonville	7,549	6	1.64%	7,714	6	1.82%
Mayo Clinic	6,400	7	1.39%	4,970	8	1.17%
Florida Blue	5,700	8	1.24%	6,500	7	1.54%
Southeastern Grocers	5,700	9	1.24%			0.00%
Ascension St. Vincent's Healthcare	5,400	10	1.17%			
Citi				4,200	9	0.99%
JPMorgan Chase & Co.,				4,200	10	0.99%
<b>Totals</b>	94,972		20.61%	92,574		21.86%
All Others	365,893		79.39%	330,578		78.14%
<b>Total Employment</b>	<u>460,865</u>		<u>100.00%</u>	<u>423,152</u>		<u>100.00%</u>

(1) Includes full and part-time employees

Sources: City of Jacksonville  
Jax USA  
FDEO - Florida Jobs  
<https://installation.militaryonesource.mil>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage		Full-Time Equivalent Enrollment Data									
		Footage	Portables	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
<b>ELEMENTARY SCHOOLS</b>													
Abess Park	1997	118,273	-	562.58	612.22	662.76	707.83	777.95	769.12	751.50	749.22	765.52	738.12
Alimacani	1989	136,019	-	788.78	864.62	897.11	923.45	948.14	890.51	848.51	784.94	836.45	864.26
Arlington	1922	33,179	-	214.02	236.20	235.89	246.95	241.02	292.96	281.15	276.11	237.90	243.56
Arlington Heights	1965	60,849	-	257.68	288.75	305.15	351.09	379.40	409.92	424.24	483.26	467.72	461.16
Atlantic Beach	1940	46,796	-	473.38	508.88	481.84	473.72	471.70	438.67	406.39	453.40	458.04	478.38
Bartram Springs	2009	103,371	5	1,018.59	1,020.71	975.53	988.18	947.22	892.86	912.74	906.99	829.30	754.11
Bayview	1954	46,226	2	322.67	356.97	382.15	435.60	432.35	379.41	424.45	384.24	345.00	345.84
Beauclerc	1968	94,451	2	689.66	813.27	791.27	795.19	847.31	951.91	1,020.96	1,075.03	1,142.86	1,198.82
Biltmore	1951	67,179	5	222.28	288.86	292.59	273.19	281.57	339.40	298.41	345.58	337.90	317.32
Biscayne	2003	82,130	-	649.80	701.46	681.39	686.66	722.75	662.84	648.31	598.89	590.29	605.18
Brentwood	1915	57,846	-	258.25	314.93	313.42	291.66	306.31	305.39	314.07	331.34	300.28	354.86
Brookview	1962	61,713	1	458.43	502.57	534.03	569.15	653.15	734.84	743.71	739.19	752.90	734.06
Richard L. Brown	1953	75,923	-	264.80	340.82	335.01	342.71	308.82	363.35	511.38	490.22	513.18	494.13
George W. Carver	1958	54,546	-	260.61	310.09	297.76	308.48	385.18	326.41	330.83	324.20	332.54	393.30
Cedar Hills	1956	53,442	4	432.16	507.87	536.71	539.33	548.76	467.19	445.83	428.09	376.26	404.60
Central Riverside	1916	55,482	-	348.87	373.62	354.48	363.61	360.72	368.18	382.33	397.11	337.02	342.00
Chaffee Trail	2007	100,244	-	719.71	731.75	730.35	739.18	732.32	736.60	742.78	735.31	778.05	752.13
Chet's Creek	1997	122,848	10	1,167.73	1,224.87	1,280.54	1,321.74	1,270.06	1,298.79	1,305.12	1,276.68	1,258.38	1,240.99
Chimney Lakes	1989	134,742	4	913.18	1,077.13	1,062.02	1,077.81	1,044.47	1,064.40	1,096.64	1,107.26	1,183.09	1,167.60
Crown Point	1981	121,257	2	830.74	903.47	863.71	838.85	905.11	960.26	1,044.42	1,047.39	1,055.18	1,062.72
Crystal Springs	1989	145,243	4	928.91	1,010.65	1,025.21	1,051.03	1,062.56	1,053.71	1,030.22	1,028.98	1,100.32	1,089.11
R. V. Daniels	1965	41,640	-	315.54	368.08	329.51	323.05	353.79	323.72	258.80	255.53	250.50	299.51
Dinsmore	1931	63,944	-	530.19	546.13	520.25	479.49	491.17	483.24	505.60	486.54	513.44	554.18
Don Brewer	2002	86,243	-	396.12	457.30	513.01	539.00	547.70	564.87	560.29	536.74	518.39	502.09
Englewood	1955	46,661	3	470.13	523.59	481.56	445.46	489.61	485.03	471.01	420.48	431.14	435.29
Enterprise Learning Academy	1998	127,963	3	738.56	781.58	811.71	832.34	766.12	799.66	780.12	731.76	765.18	767.74
Northwestern Legends	2021	62,393	-	460.36									
St. Clair Evans Academy	1952	62,393	-	-	325.73	381.00	383.20	368.50	375.89	435.56	455.60	464.04	439.00
Joseph Finegan	1969	72,696	-	297.83	337.48	375.12	375.36	407.90	407.12	400.00	417.67	423.49	454.30
Fishweir	1917	44,013	2	437.61	431.44	431.06	442.58	440.06	425.61	431.24	409.82	410.54	426.53
Ft. Caroline	1965	68,446	7	555.19	587.80	537.97	589.86	641.10	666.87	561.10	529.74	533.06	576.10
Garden City	1951	56,250	6	384.04	462.39	439.26	436.70	407.61	473.12	503.77	507.82	515.38	586.86
Greenfield	1963	51,989	5	533.02	585.11	626.53	561.88	562.07	523.58	493.46	522.42	523.27	516.76
Greenland Pines	1991	121,233	-	675.82	738.51	745.90	785.62	770.65	771.94	796.95	890.19	894.43	903.19
Gregory Drive	1967	73,402	3	558.17	599.11	596.06	679.33	761.57	761.01	733.29	774.93	801.18	744.84
Hendricks Avenue	1942	77,811	8	620.36	663.48	645.71	674.34	687.36	690.89	700.57	697.85	682.41	702.09
Highlands	1958	66,491	-	396.23	412.74	425.53	422.52	443.96	434.42	400.52	355.69	369.63	392.48
Hogan-Spring Glen	1940	52,282	-	409.70	370.23	324.33	299.90	301.64	297.48	332.03	354.70	336.74	354.56
Holiday Hill	1958	77,839	5	522.53	541.43	590.01	613.70	630.57	635.50	664.69	632.51	656.79	645.03
S. A. Hull	1965	41,549	-	169.24	221.86	269.14	250.80	232.26	249.01	228.29	238.80	221.81	272.95
Hyde Grove	1960	51,568	12	411.12	438.23	476.55	437.97	373.40	528.48	464.67	447.83	459.66	385.36
Hyde Park	1950	56,570	-	241.44	242.28	282.67	350.11	328.01	392.36	420.27	409.98	399.14	450.64
J. Allen Axson	2004	62,369	-	479.85	456.50	458.16	469.72	486.20	480.23	452.37	453.04	436.84	443.44
Stonewall Jackson	1965	35,311	-	268.29	273.65	297.35	268.59	289.24	290.19	347.11	339.72	279.54	291.35
Jacksonville Beach	1940	74,744	-	596.95	596.03	587.53	603.21	602.58	598.55	606.06	612.66	613.12	630.19
Jacksonville Heights	1964	81,974	4	506.24	588.77	710.97	717.92	751.96	576.00	597.65	642.75	774.65	848.25



**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage		Full-Time Equivalent Enrollment Data									
		Footage	Portables	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
<b>ELEMENTARY SCHOOLS</b>													
Thomas Jefferson	1926	56,144	5	442.17	486.92	490.27	516.59	514.57	528.82	552.29	551.12	561.40	555.86
John C. Stockton	1955	47,822	10	444.96	462.45	476.02	487.76	494.13	519.05	508.31	534.57	521.11	546.24
Mamie Agnes Jones	1964	49,299	-	315.53	343.04	330.27	340.55	398.05	421.25	395.79	376.50	405.36	406.73
Grasp Academy	1961	46,265	-	285.90	302.17	311.35	329.77	330.90	227.55	230.68	270.78	273.07	245.84
Kernan Trail	2002	49,209	1	649.59	689.25	710.86	717.87	700.31	690.39	646.94	654.61	630.10	617.48
Martin Luther King	1962	62,459	2	317.57	336.80	368.31	366.73	401.44	457.80	439.86	430.45	412.11	431.64
Kings Trail	1958	49,209	4	308.07	392.19	412.38	422.30	391.29	434.34	458.33	446.60	485.86	461.24
Henry F. Kite	1928	38,060	-	265.39	298.86	228.60	222.24	267.31	265.51	258.42	290.32	309.26	340.26
Lake Forest	1949	75,262	-	-	295.22	297.18	365.10	383.12	409.47	411.01	441.99	440.04	454.40
Lake Lucina	1954	53,428	2	282.35	295.23	321.84	354.33	418.90	380.33	360.86	372.31	335.99	340.66
Smart Pope Livingston	1954	109,525	-	360.49	386.16	383.65	364.11	399.24	446.88	423.76	440.11	449.58	420.08
Lone Star	1967	64,297	3	394.13	451.61	479.86	572.29	618.79	577.32	642.61	679.82	675.97	693.90
Long Branch	1917	46,282	-	245.35	123.87	164.91	176.40	200.58	227.84	242.64	223.16	247.52	206.58
Loretto	1931	104,114	13	959.48	992.41	1,010.28	1,040.43	1,077.90	1,049.34	1,063.09	1,099.42	1,109.50	1,166.54
Love Grove	1951	71,565	-	370.32	411.67	388.68	372.62	388.25	389.36	426.41	444.38	447.99	453.97
John Love	1951	38,494	-	-	171.50	155.62	175.82	198.51	213.55	212.41	186.50	184.24	158.14
Mandarin Oaks	1988	143,091	-	992.25	1,070.64	1,016.42	1,059.74	1,117.65	1,140.27	1,136.41	1,146.11	1,163.15	1,121.31
Sallye B. Mathis	1956	66,546	-	362.49	416.06	394.75	426.16	419.25	378.63	385.97	399.73	345.91	379.73
Mayport	1964	80,889	-	504.43	527.34	486.60	448.51	446.86	443.32	418.66	375.25	378.63	399.66
Merrill Road	1963	72,463	-	488.24	571.24	623.93	570.93	564.14	643.54	644.04	662.91	642.38	649.94
Annie R. Morgan	1916	52,284	4	238.99	294.48	344.69	374.96	377.36	387.52	370.18	353.44	387.25	368.05
Neptune Beach	1981	117,547	-	741.91	862.47	821.94	860.16	900.92	872.06	897.49	926.24	846.89	891.14
New Berlin	2006	138,434	10	1,155.30	1,224.35	1,189.97	1,182.23	1,132.13	1,188.71	1,168.08	1,159.60	1,086.51	1,025.48
Normandy Village	1962	60,967	3	369.09	385.87	380.90	385.63	375.12	365.00	424.53	443.81	429.16	446.83
Oak Hill Academy	1960	76,214	-	219.85	203.14	158.92	155.45	111.09	504.91	516.41	572.78	591.01	561.51
Oceanway	2002	81,081	-	576.65	625.40	638.18	591.30	641.11	588.84	567.88	566.01	559.50	611.08
Ortega	1923	33,993	6	307.70	324.74	312.98	338.31	325.39	388.06	396.57	421.03	414.02	366.30
Parkwood Heights	1959	45,544	-	279.92	302.61	345.05	340.21	394.44	419.73	423.65	404.51	394.60	416.60
Rufus E. Payne	1963	55,077	-	219.37	253.70	266.31	304.06	284.25	288.95	293.55	322.61	345.40	382.32
Rutledge H. Pearson	1956	55,537	-	196.51	216.26	254.90	273.86	273.54	276.67	281.53	249.02	277.32	275.50
Pickett	1958	30,856	-	183.27	194.86	195.74	205.14	214.78	203.26	207.62	212.04	203.26	229.67
Pine Estates	1969	31,085	2	203.37	217.86	269.13	262.53	249.39	257.46	287.93	274.26	311.24	283.00
Pine Forest	1960	50,929	1	435.57	424.54	440.23	422.77	460.83	432.39	435.55	483.55	496.34	505.02
Pinedale	1956	96,339	-	371.97	468.98	488.22	469.98	437.86	379.49	362.55	344.59	338.64	335.18
Ramona Boulevard	1951	54,228	2	318.25	353.41	386.97	413.13	461.75	421.79	421.74	411.07	331.00	411.98
Reynolds Lane	1957	76,109	-	217.57	271.42	307.58	326.71	286.42	227.36	243.50	275.02	292.00	310.03
Andrew Robinson	1990	124,289	-	560.10	676.10	741.02	656.28	713.22	595.41	606.10	664.62	719.08	715.61
Sabal Palm	1989	144,731	2	828.91	925.90	953.09	968.60	1,040.70	1,033.72	1,009.13	1,039.52	1,022.25	1,042.83
San Jose	1952	74,963	10	735.26	713.57	734.53	737.84	808.02	772.79	815.79	803.83	818.97	776.10
San Mateo	1962	52,857	9	567.18	597.41	629.64	634.40	635.24	648.81	729.49	776.74	748.67	742.40
San Pablo	1951	63,628	4	465.03	457.50	463.00	530.73	539.41	528.36	565.49	579.58	531.52	501.26
Seabreeze	1962	48,950	6	479.87	525.73	560.30	571.33	611.37	596.96	664.99	636.77	623.58	645.88
Louis Sheffield	1965	64,799	16	681.38	773.72	747.69	790.05	800.32	829.47	828.42	786.24	841.16	837.20
Southside Estates	1948	75,295	-	465.71	496.73	485.70	476.68	527.14	503.27	530.93	503.33	492.67	438.02
Spring Park	1942	50,976	-	438.34	435.77	414.89	439.92	417.92	391.43	410.34	395.05	368.28	307.30
Sadie Tillis	1945	69,177	6	410.24	432.09	486.26	488.09	496.17	540.03	536.55	595.15	611.52	535.00

**DUVAL COUNTY PUBLIC SCHOOLS**  
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	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
<b>ELEMENTARY SCHOOLS</b>													
Timucuan	1956	69,337	6	427.03	441.38	504.73	516.78	537.92	544.45	541.06	555.73	564.57	621.82
Susie Tolbert	1951	58,707	-	260.80	332.96	407.05	435.04	382.20	330.80	286.95	284.99	322.00	366.00
Twin Lakes	1998	132,038	8	826.86	929.07	866.23	853.99	834.05	856.38	858.46	922.63	1,015.97	1,177.64
Ruth N. Upson	1916	53,884	-	339.81	380.76	399.58	414.06	395.12	435.69	419.56	440.12	405.17	401.04
Venetia	1929	46,434	2	392.84	443.79	436.03	444.57	436.75	405.91	411.38	427.91	383.97	421.33
Waterleaf	2011	103,512	-	689.67	734.75	733.32	761.34	795.25	806.14	750.47	688.55	635.00	550.00
West Riverside	1911	37,092	-	249.63	273.89	269.50	266.89	260.70	281.25	280.12	291.96	330.11	340.86
Whitehouse	1926	70,704	5	401.87	429.14	466.53	431.98	468.67	503.81	486.57	452.08	450.62	442.08
Windy Hill	1955	64,440	9	460.79	495.32	506.14	554.17	578.65	615.71	627.71	654.44	602.74	535.11
Woodland Acres	1956	89,567	-	500.00	563.83	601.98	590.51	675.63	775.68	776.28	736.41	632.27	603.48
Carter G. Woodson	1966	54,925	-	137.73	389.30	443.42	397.50	460.39	477.85	570.94	568.80	507.18	432.00
North Shore	1942	154,113	-	637.94	729.39	623.64	644.11	725.52	657.12	625.20	614.17	592.11	525.61
Total Elementary				<u>47,738.35</u>	<u>52,365.98</u>	<u>53,223.57</u>	<u>54,149.60</u>	<u>55,559.83</u>	<u>56,119.29</u>	<u>56,598.59</u>	<u>57,217.99</u>	<u>57,026.39</u>	<u>57,321.32</u>
<b>KINDERGARTEN - GRADE 8 SC</b>													
John E. Ford	1954	114,060	-	621.75	637.29	635.66	630.81	638.59	595.80	620.86	667.49	711.14	696.78
Westview	2009	166,199	-	1,186.31	1,203.88	1,252.96	1,235.66	1,261.92	1,232.75	1,215.39	1,151.71	1,172.52	1,187.16
Total Kindergarten - Grade 8 Schools				<u>1,808.06</u>	<u>1,841.17</u>	<u>1,888.62</u>	<u>1,866.47</u>	<u>1,900.51</u>	<u>1,828.55</u>	<u>1,836.25</u>	<u>1,819.20</u>	<u>1,883.66</u>	<u>1,883.94</u>
<b>MIDDLE SCHOOLS</b>													
Arlington	1962	156,309	-	761.42	746.16	737.47	786.18	832.47	823.58	876.98	737.01	794.50	820.39
Jefferson Davis	1961	114,587	-	970.18	958.50	987.60	884.47	726.85	942.90	822.93	1,056.49	1,144.50	1,177.00
Alfred I. duPont	1942	139,062	-	736.40	832.72	888.45	852.24	758.60	686.13	765.85	816.22	818.54	847.00
Duncan U. Fletcher	1936	151,113	-	1,238.12	1,295.07	1,306.64	1,353.46	1,287.68	1,268.30	1,207.88	1,134.55	1,150.00	1,147.50
Ft. Caroline	1966	98,214	-	591.93	715.83	736.93	642.27	482.48	465.59	512.05	665.09	742.50	751.50
Matthew Gilbert	1926	123,054	-	855.21	628.18	403.49	433.90	443.34	500.01	458.60	474.83	535.50	529.00
Highlands	1969	125,415	-	753.56	889.02	912.60	811.98	753.50	817.02	835.19	901.00	893.52	854.54
James Weldon Johnson	1954	138,235	-	1,010.06	983.59	963.27	979.08	996.86	1,001.43	1,051.39	1,067.41	1,076.00	1,076.50
Kernan	2002	169,696	-	1,218.16	1,211.50	1,176.47	1,145.78	1,178.91	1,167.37	1,154.72	1,213.64	1,247.24	1,285.52
Kirby-Smith	1923	199,726	-	906.24	824.33	824.94	846.54	873.65	880.70	923.95	937.19	936.00	893.00
Lake Shore	1942	129,479	18	1,047.37	988.82	977.11	1,202.83	1,223.40	1,155.18	1,163.07	1,216.33	1,211.50	1,252.94
Landmark	1989	234,514	-	1,145.77	1,322.34	1,421.76	1,530.96	1,421.84	1,235.59	1,210.07	1,172.65	1,279.92	1,353.92
Julia E. Landon	1926	114,660	-	869.38	853.68	753.42	751.78	762.01	744.88	756.37	741.41	714.28	728.00
Lavilla School of the Arts	2000	118,017	-	985.91	993.38	1,017.04	1,001.39	1,034.27	1,072.99	1,090.45	1,109.70	1,096.00	1,089.50
Mandarin	1989	225,034	-	1,274.94	1,378.80	1,416.72	1,461.72	1,502.57	1,436.78	1,463.99	1,328.49	1,448.10	1,499.08
Mayport	1977	142,154	-	796.87	773.66	798.69	839.91	831.41	802.24	828.11	847.09	829.51	825.53
Northwestern	1957	108,795	-	-	236.93	593.69	533.81	543.76	517.64	426.47	446.49	502.00	539.50
Oceanway	1938	139,143	-	1,040.29	1,071.23	962.09	958.55	947.48	1,117.86	1,174.44	1,226.09	1,252.01	1,262.03
Jean Ribault	1960	115,760	-	732.78	740.34	767.32	709.68	634.97	592.19	612.86	630.34	643.00	600.51
Southside	1959	133,330	-	872.84	951.03	883.40	832.71	804.92	745.63	741.02	737.36	906.50	909.96
Joseph Stilwell	1964	117,018	-	659.89	733.53	782.04	766.49	782.94	783.32	842.43	861.41	993.46	1,141.20
JEB Stuart	1959	119,484	-	703.22	764.43	686.81	621.49	538.94	595.98	776.85	835.78	843.00	880.69
Twin Lakes	1998	209,740	-	1,129.27	1,231.50	1,163.34	1,198.14	1,209.74	1,184.18	1,290.36	1,280.15	1,387.52	1,486.81
Young Men's & Young Women's Leadership Academy	1967	160,940	-	379.59	513.50	506.29	517.17	482.28	485.72	477.85	583.32	722.00	686.50
Total Middle Schools				<u>20,679.40</u>	<u>21,638.07</u>	<u>21,667.58</u>	<u>21,662.53</u>	<u>21,054.87</u>	<u>21,023.21</u>	<u>21,463.88</u>	<u>22,020.04</u>	<u>23,167.10</u>	<u>23,638.12</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**

(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
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<b>MIDDLE/SENIOR - GRADE 6-12</b>													
Darnell-Cookman	1953	147,866	18	1,106.91	1,112.22	1,086.75	1,012.96	1,124.95	1,126.45	1,193.09	1,137.69	1,191.43	1,099.27
Baldwin Middle/Senior	1919	113,942	6	1,283.67	1,288.41	1,224.23	1,178.66	1,182.46	1,103.61	1,084.87	1,050.45	1,103.73	1,125.69
Total Middle/Senior Schools				2,390.58	2,400.63	2,310.98	2,191.62	2,307.41	2,230.06	2,277.96	2,188.14	2,295.16	2,224.96
<b>HIGH SCHOOLS</b>													
Atlantic Coast	2010	302,640	-	2,220.38	2,264.97	2,196.51	2,271.89	2,138.81	2,008.33	1,931.06	1,960.47	2,040.72	2,009.83
Douglas Anderson School of the Arts	1922	192,708	-	1,047.13	1,127.24	1,134.21	1,077.28	1,111.21	1,150.44	1,183.33	1,171.32	1,179.02	1,138.24
Englewood	1955	220,580	1	1,830.91	1,923.00	1,787.29	1,817.82	1,768.36	1,742.54	1,745.29	1,765.57	1,778.34	1,733.48
First Coast	1989	327,516	7	2,125.50	2,048.60	1,995.83	1,889.57	1,884.94	1,925.13	2,031.90	2,213.83	2,254.23	2,095.26
Duncan U. Fletcher	1964	202,575	21	1,926.66	1,993.75	2,051.27	1,965.13	2,031.47	2,035.05	2,092.93	2,084.28	2,160.90	2,200.02
Andrew Jackson	1926	157,370	4	912.78	788.06	635.45	429.53	520.01	689.95	710.05	680.16	798.00	806.52
Robert E. Lee	1926	218,140	-	1,570.39	1,610.12	1,643.15	1,800.28	1,783.03	1,893.46	2,039.88	1,775.24	1,785.58	1,677.74
Mandarin	1989	331,565	20	2,290.69	2,323.36	2,330.30	2,401.22	2,452.93	2,337.86	2,285.93	2,455.68	2,600.22	2,759.35
Terry Parker	1955	207,069	12	1,491.04	1,508.96	1,541.17	1,532.84	1,713.83	1,677.86	1,514.21	1,506.62	1,558.35	1,607.95
Paxon School for Advanced Studies	1953	171,623	3	1,312.02	1,406.66	1,415.85	1,433.86	1,387.55	1,430.77	1,493.47	1,453.11	1,415.46	1,454.08
Frank H. Peterson Academies of Tech	1979	374,611	-	1,162.49	1,168.57	1,183.31	1,142.53	1,119.02	1,147.56	1,089.48	1,016.76	1,052.53	1,101.95
William Raines	1965	216,423	-	1,433.47	1,416.61	1,319.96	1,373.68	1,221.70	1,017.73	1,031.64	1,017.72	990.01	947.73
A. Philip Randolph Academies of Tech	1979	240,629	-	404.96	431.78	435.50	374.89	340.77	380.60	409.63	490.54	562.53	649.34
Jean Ribault	1955	210,631	1	1,359.66	1,219.63	1,287.87	1,383.23	1,306.57	1,221.85	1,105.44	1,169.31	1,076.53	973.17
Sandalwood	1971	309,634	20	2,621.24	2,669.26	2,683.42	2,637.89	2,511.39	2,574.99	2,691.67	2,832.42	2,896.48	3,002.59
Stanton College Preparatory	1953	156,851	8	1,465.20	1,514.11	1,534.04	1,573.77	1,530.31	1,458.15	1,497.76	1,465.37	1,528.89	1,572.07
Westside (e)	1966	190,831	15	1,551.69	1,458.86	1,515.80	1,545.57	1,439.46	1,467.73	1,377.77	1,302.13	1,266.19	1,165.31
Edward White	1971	215,384	4	1,416.04	1,448.99	1,428.86	1,282.20	1,426.96	1,618.67	1,594.15	1,573.61	1,718.06	1,791.46
Samuel W. Wolfson	1965	196,810	2	815.27	732.09	687.88	751.30	903.45	1,076.21	1,181.46	1,266.51	1,369.05	1,460.89
Total High Schools				28,957.52	29,054.62	28,807.67	28,684.48	28,591.77	28,854.88	29,007.05	29,200.65	30,031.09	30,146.98
<b>SPECIALTY SCHOOLS</b>													
Alden Road Exceptional Child Center	1973	49,799	3	166.56	177.56	179.40	184.44	189.39	181.77	169.93	164.68	162.50	177.50
Grand Park Career Center	1915	31,202	14	118.85	124.31	140.34	103.77	152.16	151.90	174.53	229.26	212.53	175.50
Marine Science Center	1927	13,510	-	37.16	56.14	53.02	52.47	44.39	43.90	40.65	43.67	43.00	39.00
Mt. Herman Exceptional Child Center	1964	75,760	-	123.47	139.72	152.16	143.02	149.98	150.77	140.46	134.70	139.44	149.95
Palm Avenue Exceptional Child Center	1970	43,553	4	141.14	160.44	146.35	146.48	143.52	144.64	128.91	140.47	137.00	139.00
Mattie V. Rutherford Alternative	1898	38,870	2	57.45	81.57	84.87	86.55	93.58	113.54	125.81	106.32	108.50	104.00
Total Specialty Schools				644.63	739.74	756.14	716.73	773.02	786.52	780.29	819.10	802.97	784.95

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<b>CHARTER SCHOOLS</b>													
Biscayne High School	(a)	(a)	N/A	181.93	187.65	196.97	155.25	199.20	189.23	182.00	93.00	-	-
BridgePrep Academy Duval County	(a)	(a)	N/A	521.79	599.49	459.00	301.00	-	-	-	-	-	-
Cornerstone Classical Academy	(a)	(a)	N/A	432.49									
Duval Charter at Baymeadows	(a)	(a)	N/A	1,278.47	1,280.76	1,322.93	1,250.50	1,203.41	1,273.69	1,276.35	1,283.24	1,242.00	808.00
Duval Charter High School at Baymeadows	(a)	(a)	N/A	540.21	485.87	517.35	445.64	428.73	515.11	473.66	362.74	198.00	54.00
Duval Charter Scholars Academy	(a)	(a)	N/A	565.58	561.41	567.24	577.71	592.12	555.71	496.77	635.94	733.00	713.00
Duval Charter School at Coastal	(a)	(a)	N/A	1,118.69	1,082.56	878.00	552.00	-	-	-	-	-	-
Duval Charter at Flagler Center	(a)	(a)	N/A	947.87	892.42	869.36	779.05	627.00	424.00	-	-	-	-
Duval Charter at Mandarin	(a)	(a)	N/A	889.98	931.93	895.74	938.64	986.50	914.00	632.00	-	-	-
Duval Charter at Southside	(a)	(a)	N/A	1,065.90	995.34	911.29	844.03	903.58	821.00	513.00	-	-	-
Duval Charter School at Westside	(a)	(a)	N/A	984.50	991.26	979.95	855.30	815.47	850.95	729.00	657.00	-	-
Duval Mycro School of Integrated Academics and Technologies Inc.	(a)	(a)	N/A	215.95	215.95	234.92	183.79	219.77	220.59	233.66	236.00	146.00	-
Florida Cyber Charter School	(a)	(a)	N/A	751.57	682.45	652.32	331.36	307.36	172.07	179.73	93.00	-	-
Global Outreach Charter Academy	(a)	(a)	N/A	1,097.66	989.67	815.19	801.99	824.83	684.80	611.18	438.22	413.00	400.50
Global Outreach Charter Academy H	(a)	(a)	N/A	201.39									
Jacksonville Classical Academy	(a)	(a)	N/A	459.48									
KIPP Impact Middle (b)	(a)	(a)	N/A	-	-	-	-	283.18	378.05	366.80	345.91	259.50	169.00
KIPP Jacksonville, Inc. (b)	(a)	(a)	N/A	1,612.93	1,317.40	1,173.45	297.98	152.99	52.00	-	-	-	-
Kipp Voice/Kipp Impact (b)	(a)	(a)	N/A	-	-	-	778.32	498.42	405.44	298.15	198.00	100.00	-
Lone Star High School	(a)	(a)	N/A	210.81	217.25	258.04	171.91	194.35	229.41	300.62	302.20	260.00	326.00
River City Science Academy	(a)	(a)	N/A	885.46	893.98	861.31	889.78	882.60	829.66	821.83	826.11	750.86	587.00
River City Science Academy K-5	(a)	(a)	N/A	573.46	526.48	504.14	461.99	390.58	372.73	358.45	350.35	332.00	239.00
River City Science Academy Innovations	(a)	(a)	N/A	571.70	592.17	596.25	545.01	451.22	356.06	168.00	143.00	-	-
River City Science Academy Mandarin	(a)	(a)	N/A	888.01	890.91	830.24	567.00	275.00	-	-	-	-	-
San Jose Academy (d)	(a)	(a)	N/A	-	160.11	112.50	123.66	127.02	226.91	242.00	181.00	-	-
San Jose Preparatory High School	(a)	(a)	N/A	471.48	238.01	223.29	179.96	163.54	182.54	131.00	47.00	-	-
San Jose Primary	(a)	(a)	N/A	127.40									
School for Accelerated Learning and Technologies Inc. (c)	(a)	(a)	N/A	-	140.06	185.07	167.77	145.11	133.70	125.86	125.45	153.55	165.54
School of Success Academy (SOS)	(a)	(a)	N/A	136.42	168.02	171.34	175.96	169.03	182.48	127.42	127.75	217.50	281.00
Seacoast Charter Academy Inc.	(a)	(a)	N/A	427.34	467.15	448.75	459.97	436.78	311.18	296.42	257.50	220.00	182.00
Seaside Charter School K-8	(a)	(a)	N/A	491.47	499.99	464.00	169.00	-	-	-	-	-	-
Seaside Charter North Campus	(a)	(a)	N/A	205.06	153.21								
Seaside Community Charter School	(a)	(a)	N/A	331.83	284.78	228.61	268.40	247.91	187.50	142.00	89.00	-	-
Seventh Generation Classical Academy	(a)	(a)	N/A	13.50									
Somerset Academy Eagle Campus (Elem)	(a)	(a)	N/A	277.00	260.50	63.00	95.50	128.50	158.05	227.22	263.18	289.10	226.00
Somerset Academy Middle Eagle Campus	(a)	(a)	N/A	160.34	156.03	125.04	144.94	110.64	47.50	107.65	138.97	137.50	107.00
Somerset Preparatory K-8 (c)	(a)	(a)	N/A	-	-	182.50	259.92	449.48	466.81	358.00	193.00	-	-
Tiger Academy	(a)	(a)	N/A	210.36	226.51	232.29	215.82	222.15	215.25	210.10	217.00	221.00	186.14
Waverly Academy	(a)	(a)	N/A	100.87	93.31	98.52	112.37	133.82	168.69	175.52	207.42	151.00	83.00
Wayman Academy of the Arts	(a)	(a)	N/A	203.30	244.79	278.00	292.35	291.25	288.32	324.17	340.34	337.00	336.54
<b>Total Charter Schools</b>				<b>19,152.20</b>	<b>17,448.66</b>	<b>16,337.13</b>	<b>14,394.56</b>	<b>12,861.66</b>	<b>11,812.99</b>	<b>10,109.07</b>	<b>8,859.83</b>	<b>6,669.87</b>	<b>5,203.24</b>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
<b>OTHER PROGRAMS</b>													
AMI Kids Jacksonville	(a)	(a)	N/A	22.50	24.70	55.53	61.71	56.87	52.19	50.91	46.14	31.72	63.23
Bridge to Success	(a)	(a)	N/A	494.68	597.85	677.29	725.12	668.68	398.78	512.59	729.54	122.00	90.00
Duval Academy	(a)	(a)	N/A	14.61	19.82	27.25	33.06	32.98	33.20	28.70	29.62	22.47	30.47
Duval Regional Juvenile Detention	(a)	(a)	N/A	59.77	82.30	80.51	119.44	118.80	116.10	136.70	125.07	130.69	130.48
Duval Virtual Instruction	(a)	(a)	N/A	3.12	132.33	163.65	178.75	192.73	192.81	196.99	196.45	114.45	58.00
Duval Virtual Academy Franchise	(a)	(a)	N/A	1,039.66	0.99	2.13	2.03	19.10	4.75	2.86	1.66	221.00	230.00
ESE Pre Kindergarten Disability	(a)	(a)	N/A	13.77	20.91	15.14	20.57	21.53	18.89	16.19	20.44	18.44	14.32
Family Empowerment Scholarship	(a)	(a)	N/A	1,765.50	901.56								
Gateway Community Services	(a)	(a)	N/A	22.02	22.22	19.17	18.69	23.02	26.19	26.30	22.11	27.00	24.00
Hospital/Homebound	(a)	(a)	N/A	46.40	48.92	49.25	55.42	56.01	52.40	65.57	92.00	88.52	43.87
Impact Halfway House	(a)	(a)	N/A	22.38	22.83	28.89	27.62	27.99	27.98	26.68	27.70	26.26	25.81
McKay	(a)	(a)	N/A	2,348.00	2,640.50	2,751.00	2,907.50	3,066.50	3,140.29	3,119.53	3,026.27	3,032.00	2,820.00
PACE Center for Girls	(a)	(a)	N/A	76.51	83.40	83.37	77.17	80.65	98.39	102.26	82.66	90.17	98.42
Pre-Trial Detention Center	(a)	(a)	N/A	56.01	63.61	51.13	49.71	64.87	76.79	66.20	63.22	72.00	93.50
Teen Parent Service Center	(a)	(a)	N/A	25.50	48.94	87.50	90.00	100.80	195.50	217.40	224.48	247.50	273.00
Youth Development Programs	(a)	(a)	N/A	26.04	29.13	39.13	37.41	36.89	38.88	30.66	32.85	33.00	47.51
Total Other Programs				<u>6,036.47</u>	<u>4,740.01</u>	<u>4,130.94</u>	<u>4,404.20</u>	<u>4,567.42</u>	<u>4,473.14</u>	<u>4,599.54</u>	<u>5,505.51</u>	<u>4,886.60</u>	<u>4,717.22</u>
<b>CLOSED</b>													
Acclaim Academy Duval Center	(a)	(a)	N/A	-	-	-	-	-	-	287.00	280.00	-	-
Jacksonville Youth Center	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	-
James Weldon Johnson Academic	(a)	(a)	N/A	-	-	-	-	-	409.20	418.06	445.30	87.00	42.00
Bank of America	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	157.44
Catapult Academy	(a)	(a)	N/A	-	-	-	644.00	926.45	882.60	511.84	340.00	495.53	606.02
Murray Hill High	(a)	(a)	N/A	-	-	-	-	-	-	244.74	280.42	321.00	206.00
Pathways Academy High	(a)	(a)	N/A	-	-	-	-	-	-	-	126.37	165.97	135.94
Paxon Middle	1955	137,837	N/A	-	-	-	-	-	-	-	-	-	-
Scholar Preparatory Academy	(a)	(a)	N/A	-	-	-	-	-	-	30.00	-	-	-
Somerset Academy High	(a)	(a)	N/A	-	-	-	-	-	30.44	29.55	22.00	23.00	-
Tiger S.H.O.P.	(a)	(a)	N/A	-	-	-	-	-	-	-	-	26.85	27.02
Valor Academy of Leadership Middle	(a)	(a)	N/A	-	-	-	-	68.79	175.00	102.00	-	-	-
Valor Academy of Leadership High	(a)	(a)	N/A	-	-	-	-	31.45	58.00	32.00	-	-	-
Virtue Arts & Science Middle	(a)	(a)	N/A	-	-	-	-	57.00	90.00	-	-	-	-
Virtue Arts & Science High	(a)	(a)	N/A	-	-	-	-	23.00	40.00	-	-	-	-
West Jacksonville	1929	44,610	N/A	-	-	-	-	-	210.72	205.71	224.95	211.50	227.56
Total Closed				<u>-</u>	<u>-</u>	<u>-</u>	<u>644.00</u>	<u>1,106.94</u>	<u>1,896.31</u>	<u>1,860.44</u>	<u>1,718.90</u>	<u>1,330.35</u>	<u>157.44</u>
Total District FTE Data				<u>127,407.21</u>	<u>130,228.88</u>	<u>129,122.63</u>	<u>128,714.19</u>	<u>128,723.43</u>	<u>129,024.95</u>	<u>128,533.07</u>	<u>127,630.46</u>	<u>126,762.84</u>	<u>126,078.17</u>

Source: District Records - Facilities Department FISH Report and Budget Services Full Time Equivalency Report

(a) Information not available

(b) KIPP Voice/KIPP Impact combined with KIPP Jacksonville K-8, Inc. for the 2018-2019 fiscal year.

(c) Closed Charter Schools

(d) San Jose Academy combined with San Jose Preparatory High School for the 2020-2021 fiscal year.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**OPERATIONAL, ENTITLEMENTS, AND GRANT EXPENSES**  
**PER FTE BY SCHOOL**  
**FOR THE YEAR ENDED JUNE 30, 2021**

(Unaudited)

<b>Elementary Schools</b>	<b>Expenses</b>	<b>FTE</b>	<b>Expenses Per FTE</b>	<b>Grade</b>
Abess Park Elementary School	\$ 5,548,435	\$ 563	\$ 9,862	A
Alimacani Elementary School	6,059,792	789	7,682	A
Andrew A. Robinson Elementary	5,724,722	560	10,221	C
Annie R. Morgan Elementary School	2,494,487	239	10,438	D
Arlington Elementary School	2,335,055	214	10,910	C
Arlington Heights Elementary School	2,512,748	258	9,751	B
Atlantic Beach Elementary School	4,047,282	473	8,550	A
Bartram Springs Elementary	6,798,923	1,019	6,675	A
Bayview Elementary School	4,128,752	323	12,796	B
Beauclerc Elementary School	5,556,137	690	8,056	B
Biltmore Elementary School	3,859,710	222	17,364	C
Biscayne Elementary School	6,053,075	650	9,315	A
Brentwood Elementary School	2,283,275	258	8,841	C
Brookview Elementary School	3,645,574	458	7,952	C
Carter G. Woodson Elem. School	1,672,772	138	12,145	F
Cedar Hills Elementary School	3,785,203	432	8,759	C
Central Riverside Elem. School	3,187,170	349	9,136	B
Chaffee Trail Elementary	5,655,210	720	7,858	B
Chet's Creek Elementary School	8,835,242	1,168	7,566	A
Chimney Lakes Elementary School	7,188,700	913	7,872	A
Crown Point Elementary School	7,051,894	831	8,489	B
Crystal Springs Elem. School	7,295,581	929	7,854	B
Dinsmore Elementary School	3,741,115	530	7,056	A
Don Brewer Elementary School	3,740,251	396	9,442	C
Englewood Elementary School	3,917,602	470	8,333	C
Enterprise Learning Academy	5,869,640	739	7,947	C
Fishweir Elementary School	3,234,873	438	7,392	A
Fort Caroline Elementary School	4,265,901	555	7,684	B
Garden City Elementary School	3,468,281	384	9,031	B
George Washington Carver Elem.	3,023,497	261	11,602	D
Grasp Academy	3,522,164	286	12,320	(a)
Greenfield Elementary School	4,708,913	533	8,834	B
Greenland Pines Elementary School	5,945,695	676	8,798	A
Gregory Drive Elementary School	4,740,385	558	8,493	C
Hendricks Avenue Elementary School	4,829,990	620	7,786	A
Henry F. Kite Elementary School	2,224,555	265	8,382	A
Highlands Elementary School	4,290,765	396	10,829	C
Hogan-Spring Glen Elementary School	3,508,394	410	8,563	A
Holiday Hill Elementary School	4,895,011	523	9,368	B
Hyde Grove Elementary School	3,950,197	411	9,608	(a)
Hyde Park Elementary School	2,621,709	241	10,859	C
J. Allen Axson Elementary School	4,749,005	480	9,897	A
Jacksonville Beach Elementary	4,336,296	597	7,264	A
Jacksonville Heights Elementary	4,381,144	506	8,654	C
John Love Elementary School	191,237	-	-	(a)
John Stockton Elementary School	3,521,500	445	7,914	A
Joseph Finegan Elementary School	2,620,766	298	8,800	A
Kernan Trail Elementary School	5,318,984	650	8,188	A
Kings Trail Elementary School	2,739,898	308	8,894	C
Lake Forest Elementary School	190,641	-	-	F
Lake Lucina Elementary School	3,365,610	282	11,920	B
Lone Star Elementary School	3,489,813	394	8,854	B
Long Branch Elementary School	3,126,262	245	12,742	C
Loretto Elementary School	7,256,929	959	7,563	A
Louis S. Sheffield Elementary	5,101,795	681	7,487	A
Love Grove Elementary School	4,398,250	370	11,877	C
Mamie Agnes Jones Elementary School	2,898,460	316	9,186	B
Mandarin Oaks Elementary School	8,611,283	992	8,679	A
Martin Luther King, Jr Elementary	3,071,046	318	9,670	C

	<b>Expenses</b>	<b>FTE</b>	<b>Expenses Per FTE</b>	<b>Grade</b>
Mayport Elementary School	4,889,902	504	9,694	B
Merrill Road Elementary School	5,032,002	488	10,306	(a)
Neptune Beach Elementary School	8,620,784	742	11,620	A
New Berlin Elementary School	7,259,682	1,155	6,284	A
North Shore Elementary	4,071,886	638	6,383	C
Northwestern Legends	5,811,618	460	12,624	B
Normandy Village Elementary School	5,032,548	369	13,635	C
Oak Hill Academy	5,811,618	220	26,434	(a)
Oceanway Elementary School	6,212,671	577	10,774	B
Ortega Elementary School	4,757,967	308	15,463	A
Parkwood Heights Elementary	2,508,491	280	8,961	C
Pickett Elementary School	2,461,662	183	13,432	C
Pine Estates Elementary School	1,931,565	203	9,498	D
Pine Forest Elementary School	2,491,757	436	5,721	B
Pinedale Elementary School	3,369,223	372	9,058	C
R L Brown Gifted And Talented	5,879,595	265	22,204	C
R. V. Daniels Elementary School	2,372,038	316	7,517	B
Ramona Boulevard Elementary School	3,430,028	318	10,778	D
Reynolds Lane Elementary School	2,642,914	218	12,147	C
Rufus E. Payne Elementary School	2,573,538	219	11,731	C
Ruth N. Upson Elementary School	2,279,055	340	6,707	A
Rutledge H. Pearson Elementary	3,040,600	197	15,473	A
S. A. Hull Elementary School	2,664,035	169	15,741	B
Sabal Palm Elementary School	1,880,666	829	2,269	A
Sadie T. Tillis Elementary School	4,492,965	410	10,952	C
Sallye B. Mathis Elementary School	3,145,551	362	8,678	C
San Jose Elementary School	4,719,472	735	6,419	C
San Mateo Elementary School	5,519,216	567	9,731	B
San Pablo Elementary School	3,644,654	465	7,837	A
Seabreeze Elementary School	3,290,714	480	6,858	A
Smart Pope Livingston Elem.	3,630,673	360	10,071	(a)
Southside Estates Elem. School	4,919,813	466	10,564	B
Spring Park Elementary School	3,956,695	438	9,027	C
Stonewall Jackson Elem. School	2,609,185	268	9,725	C
Susie E. Tolbert Elementary School	3,627,599	261	13,910	D
Thomas Jefferson Elementary	4,142,472	442	9,369	A
Timucuan Elementary School	4,322,349	427	10,122	C
Twin Lakes Academy Elem School	6,106,963	827	7,386	B
Venetia Elementary School	3,314,790	393	8,438	A
Waterleaf Elementary	6,975,470	690	10,114	B
West Riverside Elementary School	2,595,876	250	10,399	B
Whitehouse Elementary School	3,244,604	402	8,074	B
Windy Hill Elementary School	4,107,529	461	8,914	C
Woodland Acres Elementary School	4,272,744	500	8,545	C
<b>Total Elementary</b>	<b>\$ 431,252,775</b>	<b>\$ 47,738</b>	<b>\$ 9,034</b>	
<b>Kindergarten - Grade 8 Schools</b>				
John E. Ford K-8 School	\$ 5,478,176	\$ 622	\$ 8,811	B
Westview K-8 School	10,843,092	1,186	9,140	C
<b>Total Kindergarten - Grade 8 Schools</b>	<b>\$ 16,321,268</b>	<b>\$ 1,808</b>	<b>\$ 17,951</b>	
<b>Middle Schools</b>				
Alfred I. Dupont Middle School	\$ 6,189,211	\$ 736	\$ 8,405	C
Arlington Middle School	\$ 5,968,967	761	7,839	C
Duncan U. Fletcher Middle School	7,350,738	1,238	5,937	A
Fort Caroline Middle School	4,402,552	592	7,438	C
Highlands Middle School	6,152,167	754	8,164	D
Jean Ribault Middle School	5,868,469	733	8,009	C
Jefferson Davis Middle School	7,096,476	970	7,315	C
Joseph Stilwell Middle School	5,308,311	660	8,044	C
Kernan Middle School	8,088,999	1,218	6,640	B
Kirby-Smith Middle School	5,251,710	906	5,795	A
Lake Shore Middle School	7,583,995	1,047	7,241	C
Landmark Middle School	7,718,394	1,146	6,736	B

	<b>Expenses</b>	<b>FTE</b>	<b>Expenses Per FTE</b>	<b>Grade</b>
Mandarin Middle School	8,260,849	1,275	6,479	A
Matthew W. Gilbert Middle School	5,698,856	855	6,664	C
Mayport Middle School	4,572,878	797	5,739	A
Southside Middle School	6,250,733	873	7,161	D
Twin Lakes Academy Middle	7,501,216	1,129	6,643	B
J. E. B. Stuart Middle School	5,231,064	703	7,439	D
James W Johnson Colleg Prep	5,214,403	1,010	5,162	A
Julia Landon College Preparatory	4,444,368	869	5,112	A
Lavilla School Of The Arts	6,410,423	986	6,502	A
Oceanway School	5,412,796	1,040	5,203	C
Young Men's & Women's Leadership	4,119,453	380	10,852	D
<b>Total Middle Schools</b>	<b>\$ 140,097,028</b>	<b>\$ 20,679</b>	<b>\$ 6,775</b>	
<b>Middle/Senior - Grade 6-12</b>				
Baldwin Middle-Senior High School	\$ 7,527,929	\$ 1,284	\$ 5,864	B
Darnell Cookman Middle/High School	6,625,404	1,107	5,985	A
<b>Total Middle/Senior Schools</b>	<b>\$ 14,153,333</b>	<b>\$ 2,391</b>	<b>\$ 11,850</b>	
<b>High Schools</b>				
Andrew Jackson High School	\$ 5,994,205	\$ 913	\$ 6,567	B
Atlantic Coast High School	12,815,537	2,220	5,772	A
Duncan U. Fletcher High School	10,928,081	1,927	5,672	A
Edward H. White High School	10,758,727	1,416	7,598	C
Englewood High School	11,012,107	1,831	6,015	C
First Coast High School	12,197,836	2,126	5,739	B
Jean Ribault High School	8,490,508	1,360	6,245	C
Mandarin High School	12,818,512	2,291	5,596	B
Robert E. Lee High School	8,845,972	1,570	5,633	B
Samuel W. Wolfson High School	6,649,095	815	8,156	A
Sandalwood High School	14,711,834	2,621	5,613	A
Terry Parker High School	10,897,234	1,491	7,308	C
Westside High School	10,652,788	1,552	6,865	C
William M. Raines High School	8,182,328	1,433	5,708	C
A. Philip Randolph Academies	5,002,552	405	12,353	C
Douglas Anderson School of the Arts	7,312,586	1,047	6,983	A
Frank H. Peterson Academies	7,561,846	1,162	6,505	B
Paxon School/Advanced Studies	8,845,591	1,312	6,742	A
Stanton College Preparatory	10,255,162	1,465	6,999	A
<b>Total High Schools</b>	<b>\$ 183,932,501</b>	<b>\$ 28,958</b>	<b>\$ 128,068</b>	
<b>Specialty Schools</b>				
Alden Road Excep. Student Center	\$ 6,396,922	\$ 167	\$ 38,406	
Grand Park Career Center	2,770,171	119	23,308	
Marine Science Education Center	546,876	37	14,717	
Mattie V Rutherford Alt Ed Center	2,217,105	57	38,592	
Mt. Herman Ese Center	5,310,863	123	43,013	
Palm Avenue Excep. Student Center	4,281,375	141	30,334	
<b>Total Specialty Schools</b>	<b>\$ 21,523,312</b>	<b>\$ 645</b>	<b>\$ 188,371</b>	
<b>Charter Schools</b>				
Biscayne High School	\$ 1,659,187	\$ 182	\$ 9,120	(a)
Bridgeprep Academy Duval County	7,395,762	522	14,174	D
Cornerstone Classical Academy	3,637,061	432	8,410	A
Duval Charter At Baymeadows	11,627,940	1,278	9,095	A
Duval Charter High School At Baymeadows	4,821,691	540	8,926	A
Duval Charter Scholars Academy	5,746,034	566	10,160	C
Duval Charter School At Coastal	10,257,676	1,119	9,169	A
Duval Charter School At Flagler	8,555,245	948	9,026	A
Duval Charter School At Mandarin	8,269,679	890	9,292	A
Duval Charter School At Southside	9,355,793	1,066	8,777	B
Duval Charter School At Westside	9,169,006	985	9,313	C
Duval Myeroschool	1,854,164	216	8,586	(a)
Florida Cyber Charter Academy	4,237,487	752	5,638	D
Global Outreach Charter Academy	11,298,666	1,098	10,293	C
Global Outreach Charter Academy High Schoo	2,620,415	201	13,012	
Jacksonville Classical Academy	4,925,395	459	10,720	
Kipp Jacksonville, Inc	16,013,113	1,613	9,928	B
Lone Star High School	1,900,252	211	9,014	(a)
River City Science Academy	8,562,676	885	9,670	A



	<u>Expenses</u>	<u>FTE</u>	<u>Expenses Per FTE</u>	<u>Grade</u>
River City Science Academy K-5	5,323,139	573	9,282	A
River City Science Academy Innovation	5,472,628	572	9,573	B
River City Science Academy Mandarin	8,395,840	888	9,455	A
San Jose Academy	-	-	-	C
San Jose Preparatory	5,165,074	471	10,955	A
San Jose Primary	1,603,380	127	12,585	
School Of Success Academy-SOS	1,748,235	136	12,815	C
Seacoast Charter Academy inc.	4,465,006	427	10,448	C
Seaside Charter K-8 School	4,760,844	491	9,687	B
Seaside Charter North Campus	2,256,694	205	11,005	
Seaside Community Charter School	3,015,137	332	9,086	A
Seventh Generation Classical Academy	92,838	14	6,877	
Somerset Academy-Elementary	2,758,971	277	9,960	A
Somerset Academy-Middle, Eagle	1,764,530	160	11,005	B
Tiger Academy	2,601,518	210	12,367	D
Waverly Academy	1,009,622	101	10,009	C
Wayman Academy Of The Arts	2,868,588	203	14,110	A
Total Charter Schools	<u>\$ 185,209,286</u>	<u>\$ 19,152</u>	<u>\$ 351,543</u>	
<b>Other Programs</b>				
AMI Kids Jacksonville	\$ 713,800.00	\$ 22.50	\$ 31,724.44	(a)
Bridge to Success	5,807,923	495	11,741	(a)
Duval Academy	316,283	15	21,648	(a)
Duval Regional Juvenile Detention	895,764	60	14,987	(a)
Duval Virtual Instruction Academy	2,170,205	3	695,579	I
Duval Virtual Academy Franchise	4,399,037	1,040	4,231	(a)
Ese Pre Kindergarten Disability	1,746,232	14	126,814	(a)
Family Empowerment Scholarship	-	1,766	-	
Gateway Community Services	411,595	22	18,692	(a)
Hospital And Homebound	1,588,592	46	34,237	(a)
Impact Halfway House	486,142	22	21,722	(a)
Mckay Scholarship	-	2,348	-	(a)
PACE Center For Girls-Jax	496,002	77	6,483	(a)
Pretrial Detention Facility	586,901	56	10,479	(a)
Teen Parent Service Center	1,146,625	26	44,966	(a)
Youth Development Center	427,923	26	16,433	(a)
Total Other Programs	<u>\$ 21,193,024</u>	<u>\$ 6,036</u>	<u>\$ 1,059,736</u>	
Total District FTE Data	<u>\$ 1,013,682,527</u>	<u>\$ 127,407.21</u>	<u>\$ 7,956</u>	

Source: District Records - Budget/Committed/Actual Report, FLDOE FTE 4th Calculation & State's School Grades Report

(a) Information not available

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER PROPERTIES INFORMATION  
(Unaudited)**

	<u>Year Acquired</u>	<u>Square Footage</u>
<b>ADMINISTRATIVE BUILDINGS</b>		
Administrative Building King Street	1942	103,077
Administrative Offices Arlington	1990	30,336
Maintenance #1 Liberty Street	1937	28,434
Maintenance #2 Powers Avenue	1972	5,527
Central Administrative Office Prudential Drive	1980	104,701
Team Center - Schultz Center	1995	105,945
Consolidated Service Center Bulls Bay	1994	203,120
Maintenance #3 Strickland	1968	22,116
Maintenance Substation #13	1961	2,286
Southside Administration	1975	25,249
Nutrition Service Center	2005	65,852
<b>CLOSED</b>		
James Weldon Johnson Old	1952	101,168
	<u>Year Acquired</u>	<u>Total Acreage</u>
<b>VACANT LAND</b>		
U.S. Hwy 301 and Fiftone Road	1901	1
1923 Perry Street	1990	0.08
1905 Perry Street	1990	0.12
North Dinsmore Farms	1901	10

Source: District Records - Facilities Department FISH Report

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FULL-TIME DISTRICT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>Fiscal Year Ending</b>	<b>Instructional (1)</b>	<b>Administrative (2)</b>	<b>Support Services (3)</b>	<b>Total</b>	<b>Students</b>	<b>Ratio Students to Instructional Personnel</b>	<b>Ratio of Instructional Personnel to School Administrators</b>
June 30, 2021	7,165	687	2,873	10,725	127,407	17.78	10.43
June 30, 2020	7,639	697	3,125	11,461	130,229	17.05	10.96
June 30, 2019	7,726	678	3,194	11,598	129,123	16.71	11.40
June 30, 2018	8,169	691	3,084	11,944	128,714	15.76	11.82
June 30, 2017	7,976	676	3,053	11,705	128,702	16.14	11.80
June 30, 2016	8,438	665	2,980	12,083	129,025	15.29	12.69
June 30, 2015	7,488	643	2,802	10,933	128,533	17.17	11.65
June 30, 2014	8,218	573	2,961	11,752	127,630	15.53	14.34
June 30, 2013	8,138	659	2,892	11,689	126,763	15.58	12.35
June 30, 2012	7,756	717	2,915	11,388	126,078	16.26	10.82

Source: Duval County Public Schools - Human Resource Services (Employees) and Budget Services (Students)

Notes:

- (1) Classroom Teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (2) Principals, Assistant Principals, Deans, Superintendent, Assistant/Area Superintendents, Directors/Managers/Coordinators
- (3) Bus Drivers/Attendants, Cafeteria, Custodial, Executive/Administrative/Professional, Clerical, Crafts and Services

**DUVAL COUNTY PUBLIC SCHOOLS  
TEACHERS' BASE SALARIES (10-MONTH)  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Minimum Salary</b>	<b>Maximum Salary</b>	<b>Average Salary</b>
June 30, 2021	\$ 45,891	\$ 74,491	\$ 50,952
June 30, 2020	39,500	74,400	47,896
June 30, 2019	39,500	74,400	47,896
June 30, 2018	39,500	74,400	47,896
June 30, 2017	39,498	74,400	47,406
June 30, 2016	39,000	73,900	47,025
June 30, 2015	37,800	73,400	38,981
June 30, 2014	37,300	72,891	46,167
June 30, 2013	37,300	72,391	45,930
June 30, 2012	37,300	71,891	49,200

Source: District Records - Payroll Records

**DUVAL COUNTY PUBLIC SCHOOLS  
FREE AND REDUCED LUNCH PROGRAM  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Number of Students on Free and Reduced Lunch Program (1)</b>	<b>Percentage of Students on Free and Reduced Lunch</b>	<b>Number of Students at CEP Eligible Schools (2)</b>	<b>Percentage of Students at CEP Eligible Schools (2)</b>	<b>Number of CEP Students Directly Certified (3)</b>	<b>Percentage of CEP Students Directly Certified</b>	<b>Number of CEP Schools</b>
June 30, 2021	8,726	8.26%	76,798	72.71%	48,141	62.69%	123
June 30, 2020	9,892	8.91%	81,015	73.04%	49,848	61.25%	126
June 30, 2019	9,768	8.70%	82,394	73.38%	49,849	60.50%	127
June 30, 2018	17,298	15.27%	72,885	64.33%	55,957	76.77%	117
June 30, 2017	17,466	15.37%	67,425	59.35%	44,511	66.01%	112
June 30, 2016	18,580	16.01%	65,192	56.20%	45,491	69.78%	111
June 30, 2015	19,667	16.84%	62,738	53.71%	39,983	63.73%	107
June 30, 2014	31,639	26.64%	43,586	36.70%	29,651	68.03%	82
June 30, 2013	61,659	51.34%	N/A	N/A	N/A	N/A	N/A
June 30, 2012	60,366	49.94%	N/A	N/A	N/A	N/A	N/A

Source: DCPS Food Services Department

Notes:

- (1) The District first participated in the Community Eligibility Provision (CEP) program, a National School Lunch and School Breakfast program, in the 2013-14 FY. Beginning with the 2013-14 FY, this column does not include students enrolled in schools which qualify for CEP.
- (2) Includes all students enrolled in schools which qualify for CEP. When at least 40% of students enrolled at a school are directly certified, then all students enrolled at that school receive free breakfast and free lunch under CEP. A student is directly certified if his/her household receives State assistance through Medicaid, the Supplemental Nutrition Assistance Program, or Temporary Assistance to Needy Families.
- (3) Only includes students enrolled in schools which qualify for CEP.
- (4) This schedule previously included information for charter schools; however, the information was only for a limited population of charter school students. Since complete data is not available, charter schools will no longer be reported.

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS  
LAST TEN FISCAL YEARS**

(in thousands)  
(Unaudited)

Fiscal Year Ending	New Construction (1)			Bank Deposits (2)	Real Property (3) (4)		
	Residential	Commercial	Alterations (1)		Commercial	Residential	Nontaxable
June 30, 2021	\$ 1,468,721	\$ 583,473	\$ 888,983	\$ 88,125,080	\$ 22,622,835	\$ 67,735,245	\$ 9,537,775
June 30, 2020	1,094,769	362,571	206,059	85,424,108	21,704,705	63,760,742	9,576,464
June 30, 2019	1,092,459	638,249	289,938	61,804,000	20,645,896	58,079,057	9,180,671
June 30, 2018	1,009,771	578,337	284,223	54,741,834	19,675,474	53,697,253	8,937,207
June 30, 2017	1,202,820	826,508	255,702	52,251,442	18,942,433	49,719,574	8,783,464
June 30, 2016	579,552	162,101	253,199	52,056,483	18,503,147	46,628,075	8,707,094
June 30, 2015	623,908	206,070	254,532	49,796,750	18,223,872	42,862,472	8,827,365
June 30, 2014	467,052	265,017	207,411	43,875,974	17,250,799	39,302,409	8,649,119
June 30, 2013	489,910	119,693	184,197	42,563,544	17,240,918	40,526,553	8,388,444
June 30, 2012	133,391	163,355	13,051	40,734,466	17,424,262	43,921,296	8,356,087

Source: (1) City Building and Zoning Division

(2) Federal Deposit Insurance Corporation

(3) Duval County Property Appraiser's Office

(4) For the 2014-15 fiscal year , these amounts were moved forward one year (for example, the amount previously reported for the fiscal year ending June 30, 2014 was moved to the row for the fiscal year ending June 30, 2015). This revision was necessary to align our fiscal year reporting to the correct tax year.

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## OTHER REPORTS



Education is the key to unlocking the world, a passport to freedom.

~Oprah Winfrey



# **OTHER REPORTS SECTION**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Catalog of Federal Domestic Assistance Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
<b>Clustered</b>				
<b>Child Nutrition Cluster</b>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	21002	\$ -	\$ 866,049
National School Lunch Program	10.555	21001, 21003	-	5,583,442
School Programs Emergency Operational Costs Reimbursement Program	10.555	N/A	-	4,058,083
Summer Food Service Program for Children	10.559	20006, 20007, 21006, 21007	-	42,767,650
<b>Total Child Nutrition Cluster</b>			<u>-</u>	<u>53,275,224</u>
<b>Special Education Cluster</b>				
United States Department of Education:				
Special Education - Grants to States:				
Florida Department of Education	84.027	262, 263	-	31,326,768
University of South Florida		7868010	-	750
		789247	-	1,370
		794977	-	435,616
		N/A	-	1,415
<b>Total Special Education - Grants to States</b>			<u>-</u>	<u>31,765,919</u>
Special Education - Preschool Grants:				
Florida Department of Education	84.173	267	-	1,070,894
<b>Total Special Education Cluster</b>			<u>-</u>	<u>32,836,813</u>
<b>National Endowment for the Humanities</b>				
Promotion of the Arts Grants to Organizations and Individuals	45.024	N/A	-	9,700
<b>Not Clustered</b>				
<b>United States Department of Agriculture</b>				
City of Jacksonville:				
Child and Adult Care Food Program	10.558	JCPS202MS/JCP021/20	-	331,401
Florida Department of Health:				
Child Care Food Program	10.558	A-5786	-	2,496,678
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	19004,20004	-	765,456
National School Lunch Program Equipment Assistance Grant	10.579	21001	-	69,230
<b>Total United States Department of Agriculture</b>			<u>-</u>	<u>3,662,765</u>
<b>United States Department of Defense</b>				
Air Force Junior Reserve Officers Training Corps	12.401	N/A	-	254,237
Army Junior Reserve Officers Training Corps	12.402	N/A	-	455,763
Marine Junior Reserve Officers Training Corps	12.403	N/A	-	82,706
Navy Junior Reserve Officers Training Corps	12.404	N/A	-	456,265
Competitive Grants Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	-	239,475
<b>Total United States Department of Defense</b>			<u>-</u>	<u>1,488,446</u>
<b>United States Department of Education</b>				
Impact Aid	84.041	N/A	-	184,918
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	527,114	1,746,130
Education Innovation and Research	84.411C	N/A	-	66,950
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	126, 212, 223, 226	-	48,010,159
Career and Technical Education - Basic Grants to States	84.048	161	-	1,144,652
Education for Homeless Children and Youth	84.196	127	-	132,877
Charter Schools	84.282	298	-	3,267,761
Twenty-First Century Community Learning Centers	84.287C	244	-	922,611
English Language Acquisition State Grants	84.365A	102	-	1,202,028
Supporting Effective Instruction State Grants	84.367	224	-	4,134,204
Student Support and Academic Enrichment Program	84.424A	241	-	2,621,115
Education Stabilization Fund				
COVID-19 - Governor's Emergency Education Relief Fund	84.425C	123	-	3,864,981
COVID-19 - Elementary and Secondary Schools Emergency Relief Fund	84.425D	124	-	51,180,574
			-	55,045,555
Hurricane Education Recovery				
Immediate Aid to Restart School Operations	84.938A	105	-	3,346
<b>Total United States Department of Education</b>			<u>527,114</u>	<u>118,482,306</u>
<b>United States Department of Health and Human Services</b>				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	117,225	500,477
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	-	383,377
Minority Health and Health and Health Disparities Research	93.307	N/A	-	203,979
Temporary Assistance for Needy Families	93.558	1502FLTANF	-	31,048
Early Learning Coalition of Duval County:				
Child Care and Development Block Grant	93.575	N/A	-	243,600
<b>Total United States Department of Health and Human Services</b>			<u>117,225</u>	<u>1,362,481</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Catalog of Federal Domestic Assistance Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
<b>United States Department of Homeland Security</b> Executive Office of Governor: Disaster Grants - Public Assistance (Presidentially Declared Disaster)	97.036	N/A	-	38,799
<b>United States Department of Justice</b> Public Safety Partnership and Community Policing Grants	16.710	N/A	-	236,369
<b>United States Department of the Treasury</b> Coronavirus Relief Fund COVID-19 Testing Services Agreement	21.019	N/A	-	343,680
<b>Total Expenditures of Federal Awards</b>			\$ 644,339	\$ 211,736,583

Notes:

- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Duval County District School Board under programs of the Federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance: National School Lunch Program. Includes \$3,957,976 of donated food received (used) (Modified as appropriated.) during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Impact Aid. Expenditures are related to grant number/program CFDA 84.041 \$184,918
- (6) Hurricane Education Recovery Grant. Total CFDA 84.938 expenditures \$3,346
- (7) Special Education - Grants to States. Total CFDA No. 84.027 expenditures: \$31,765,918
- (8) Substance Abuse and Mental Health Services - Projects of Regional and National Significance. Total CFDA No. 93.243 expenditures: \$383,377



Certified Public Accountants

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County Public Schools (the “District”) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated February 4, 2022. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the District’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pursuant to provisions of Chapter 10.800, *Rules of the Auditor General*, we reported certain matters to management of the District in a separate management letter and Independent Accountant's Report.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
February 4, 2022



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

**Report on Compliance for Each Major Federal Program**

We have audited the compliance of the Duval County Public Schools (the “District”) with the types of compliance requirements described in the U.S. Office of Management and Budget (“OMB”) *Compliance Supplement*, that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2021. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

**Management’s Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on compliance for each of the District’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District’s compliance.

**Opinion on Each Major Federal Program**

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

## **Report on Internal Control over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to in the first paragraph. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

## **Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance**

We have audited the basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated February 4, 2022 which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. Our report on the basic financial statements included disclosures regarding our reference to the reports of other auditors. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis, as required by Uniform Guidance, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

**Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance (Cont.)**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida

February 4, 2022



**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2021**

**Section I - Summary of Independent Auditor's Results**

**Financial Statements**

**Type of Auditor's Report Issued:**

**Unmodified Opinion**

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_ Yes       X  No
- Significant deficiency(ies) identified? \_\_\_ Yes       X  None reported

Noncompliance material to financial statements noted? \_\_\_ Yes       X  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified? \_\_\_ Yes       X  No
- Significant deficiency(ies) identified? \_\_\_ Yes       X  None reported

Type of report issued on compliance for major federal program:

**Unmodified Opinion**

Any audit findings disclosed that are required to be reported in accordance with 200.516 of the Uniform Guidance? \_\_\_ Yes       X  No

**Identification of Major Programs:**

<b><u>CFDA Numbers</u></b>	<b><u>Name of Federal Program or Cluster</u></b>
84.282	Charter Schools
84.367	Supporting Effective Instruction State Grants
84.425C, 84.425D	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee?  X  Yes      \_\_\_ No

**DUVAL COUNTY PUBLIC SCHOOLS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Cont.)***

**For the Year Ended June 30, 2021**

**Section II - Findings Related to the Financial Statement Audit, as required to be reported in accordance with *Government Auditing Standards***

No matters are reported.

**Section III - Federal Award Findings and Questioned Costs reported in accordance with the Uniform Guidance**

No matters are reported.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**For the Year Ended June 30, 2021**

**FEDERAL AUDIT FINDINGS**

No matters were reported in the prior year affecting federal financial assistance programs.



## INDEPENDENT AUDITOR'S MANAGEMENT LETTER

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### Report on Financial Statements

We have audited the financial statements of the School District of Duval County, Florida (the "District") as of and for the year ended June 30, 2021, and have issued our report thereon dated February 4, 2022

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.800, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance, Schedule of Findings and Questioned Costs, and our Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.800, *Rules of the Auditor General*. Disclosures in those reports and schedule, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.804(1)(f)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial report. In connection with the preceding audit, there were no findings or recommendations.

### Financial Condition and Management

Section 10.804(1)(f)2., *Rules of the Auditor General*, requires us to communicate whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### **Financial Condition and Management (Cont.)**

Pursuant to Sections 10.804(1)(f)5a. and 10.805(7), *Rules of the Auditor General*, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by the same.

Section 10.804(1)(f)3, *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### **Transparency**

Section 10.804(1)(f)6., *Rules of the Auditor General*, requires that we report the results of our determination as to whether the District maintains on its website the information specified in Section 1011.035, Florida Statutes. In connection with our audit, we determined that the District maintained on its website the information specified in Section 1011.035, Florida Statutes.

### **Additional Matters**

Section 10.804(1)(f)4., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In conjunction with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the School District Board members, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
February 4, 2022



## INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

We have examined the School District of Duval County, Florida's (the "District") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended June 30, 2021. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District is in accordance with those requirements in all material respects. An examination involves performing procedures to obtain evidence about the District's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2021.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
February 4, 2022

Alone we are smart. Together we are brilliant.  
~Steven Anderson



### Vision

Every student is inspired and prepared for success in college or a career, and life.

### Mission

To provide educational excellence in every school, in every classroom, for every student, every day.



DUVAL COUNTY  
PUBLIC SCHOOLS

**EVERY SCHOOL. EVERY CLASSROOM. EVERY STUDENT. EVERY DAY.**



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