

# ANNUAL COMPREHENSIVE FINANCIAL REPORT



**SCHOOL DISTRICT OF DUVAL COUNTY, FLORIDA  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**



# Duval County Public Schools

Jacksonville, Florida

## Annual Comprehensive Financial Report

For the  
Fiscal Year  
Ended June 30, 2023

Prepared by:  
Financial Services

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**Duval County Public Schools**  
**Annual Comprehensive Financial Report**  
**For the fiscal year ended June 30, 2023**

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# INTRODUCTORY SECTION



**“Education is the passport**  
to the future, for tomorrow  
belongs to the people for it  
**today.”**

-Malcom X



DUVAL COUNTY  
PUBLIC SCHOOLS





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March 4, 2024

Dear School Board Members and Citizens of Duval County:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of Duval County Public Schools (“District”) for the fiscal year ended June 30, 2023. The ACFR serves as the District’s official annual financial report and is presented in accordance with the requirements of the Governmental Accounting Standards Board (GASB) and State Board of Education Rule 6A-1.001, Florida Administrative Code. The purpose of the ACFR is to report on the financial position and operations of the school system, including the blended component unit, and provide an overview of the discretely presented component units.

The responsibility for the data accuracy, completeness, and objectivity of the presentation, including all disclosures, resides with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and changes in the financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

This report consists of management’s representations concerning the finances of the District. Subsequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a framework of comprehensive internal controls designed to protect the government’s assets from loss, theft, or misuse and to compile necessary reliable information for the preparation of the District’s financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

MSL, P.A. has issued unmodified opinions on the Duval County Public Schools’ basic financial statements for the fiscal year ended June 30, 2023. The auditor’s report is located at the front of the financial section of this report.

This ACFR contains the financial statements for all operations over which the School Board has oversight responsibility or financial accountability. Potential component units were evaluated to determine whether they should be considered as part of the District’s reporting entity. Based on established criteria, it was determined that 44 District-sponsored charter schools are component units of the District and require distinct presentation in the basic financial statements. Charter school applications and contracts are approved and monitored by the District throughout the contract periods. Charter schools are funded by the State and Federal governments, and funds pass through the District for distribution to each charter school. Charter schools may also receive grants and donations that may or may not pass through the District’s financial system. The District receives most of its operating funds through a State funding

formula that is intended to equalize funding received from the State and local property tax between districts within the State. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of full-time equivalent students enrolled at the charter school. Since 2020, the District has been awarded funding from Elementary and Secondary School Emergency Relief (ESSER) to supplement additional education needs for students during the coronavirus pandemic. The Duval School Board Leasing Corporation is identified as a component unit requiring blended presentation in the basic financial statements. Additional information on this corporation is in the notes to the financial statements (Section IV. F. – Long-Term Liabilities).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The MD&A complements this letter of transmittal and should be read in conjunction with it. The District’s MD&A can be found on page 5 immediately following the independent auditor’s report.

## **PROFILE OF DUVAL COUNTY PUBLIC SCHOOLS**

The District and its governing School Board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity; managed, controlled, operated, administered, and supervised by District school officials in accordance with Chapter 1003, Florida Statutes, *Public K-12 Education*. The School Board consists of seven elected officials responsible for the adoption of policies which govern the operation of the District’s public schools. The School Board appoints the Superintendent who is responsible for the administration and management of the schools within the applicable parameters of State laws, State Board of Education rules, and School Board policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by laws and rules of the State Board of Education.

The first school taxing district was created by Jacksonville, South Jacksonville, and adjoining suburban areas in 1914. Duval County Public Schools (DCPS) is the 20<sup>th</sup> largest school District in the United States, with 135,956 students enrolled during the 2022-23 fiscal year, and encompasses the entirety of Duval County as its geographical boundaries. The student body reflects the racial diversity of the surrounding county with 41 percent African-American, 31 percent Caucasian, 17 percent Hispanic, 4 percent Asian, and 7 percent other or biracial students. The District offers a variety of programs to students in grades K-12, including general education, exceptional student education, vocational training, and providing magnet schools and dropout prevention programs. The District also works with the juvenile justice system to provide educational services to children who are incarcerated or in a rehabilitation facility. During the 2022-23 year, the District operated 199 schools, including 44 charter schools. The other schools are composed of 99 elementary schools, 2 kindergartens through eighth grade (K-8) schools, 2 middle/senior high schools, 23 middle schools, 19 high schools, 4 alternative centers, 4 exceptional centers, and 2 virtual schools.

Although charter schools receive public funds, they operate independently of public-school districts. Each charter school has its own board of directors and administrators. Each of the charter schools operating during the 2022-23 school year within the District provided an alternative choice, with a specific educational focus. However, State law requires that all charters be issued by the local School Board and are under mandate that they receive no more than two consecutive “F” grades from the State Board of Education or else become subject to closure.

Duval County Public Schools is a full “Choice” District, with open enrollment to any of our District-operated schools. All our schools have a Choice theme and have open enrollment if the school has not yet met its enrollment cap. In addition to neighborhood schools, the District also operates magnet

programs and schools, special transfer option schools, and a virtual school that offers both full and part-time enrollments for students in grades K through 12. Our dedicated magnet programs have specialized themes, with admission through a prioritized lottery system, with few exceptions. We have several magnet programs at the high school level with admissions based on applications or auditions. All IB, AICE, and Early College programs are determined by application and student admission to our dedicated arts school is admissions-based. Transportation is provided to all dedicated magnet schools.

The District owns or controls 1,365 buildings, covering 3,553 acres around the County. The average age of the facilities is 62 years. Waterleaf Elementary was the last new school opened in the past ten years. In March 2020, the Duval County School Board passed a resolution requesting the City of Jacksonville to hold a county-wide general election in November 2020, to place on the ballot a referendum to propose to the voters a half cent sales surtax levy, effective January 1, 2021. The half-penny surtax referendum voted on and passed by 67.34% of the vote on November 3, 2020. The first school new school to open under the half-cent sales tax is Rutledge H. Pearson Elementary in August 2023. It is anticipated that the half cent sales surtax will generate approximately \$1.5 billion over a 15-year period with a share also going to Charter Schools. Proceeds will be used to fund capital projects such as new construction, remodeling projects, land acquisition, repair and renovations, technology hardware and software, and lease payments for educational facilities and sites under lease-purchase agreements. The District uses the main website through the “Half-Penny Referendum Oversight” dashboard to keep stakeholders informed on the progress of these projects throughout the district.

Voters returned to the polls in August 2022 to vote on and pass new funding by increasing property taxes. The one mill property tax referendum is estimated to generate approximately \$500 million over the next 5-year period with a proportionate share going to Charter Schools. These funds will be used to support teachers, support personnel and administrative staff as well as arts & athletics projects throughout the district.

An annual enrollment report is developed based on data collected on the twentieth day of school. This data is available for District leadership and the School Board for short-term decision making. The District previously contracted with a consultant to complete a long-term projection. This enrollment report incorporated past data and provided enrollment projections for up to ten years in the future.

The District is the fourth largest employer in the Jacksonville Metropolitan Statistical Area, with an average of 10,482 full individuals employed during the 2022-23 year. Out of this total, 6,751 were instructional personnel.

## **GENERAL DESCRIPTION AND LOCATION**

The District’s boundaries correspond with those of Duval County. In 1968, Duval County consolidated its government with the City of Jacksonville (City), creating one of the largest cities in land area in the United States. Although there are a few small independent towns remaining, the City of Jacksonville and Duval County have become synonymous. Located on the Atlantic coast in Northeast Florida, Duval County has been consistently ranked as one of the best cities for business and trade.

The consolidated City covers more than 840 square miles, which is the largest city by land area in the contiguous United States. The city is the 12th largest in the United States by population, with 1,051,278 people in 2023, with median age of 36.8. Duval County is the 6th most populous county in Florida, with approximately 4.6 percent of the State’s total population.

With 22 miles of beaches, 40 miles of waterfront along the Intracoastal Waterway, and 35 miles of the St. Johns River running the length of the county, Duval County boasts 1100 miles of navigable waterways. We are also home to the largest urban park system spanning over 80,000 acres which includes 405 City Parks, 7 State Parks, 2 National Park sites and an Arboretum.

Jacksonville is the home to an Amazon Fulfillment Center, Deutsche Bank, and FIS Global Solutions. In addition to other tourism, Duval County is becoming known as a destination for dedicated high-quality health care specialists, with several nationally recognized hospitals and health care centers, including Baptist, UF Health/Shands, Mayo, Nemours and Wolfson Children's hospitals, Ascension St. Vincents and MD Anderson Cancer Center.

Jacksonville's deep-water port is one of the largest in the United States with 3 cargo terminals and a cruise terminal. Nationally, it is one of the busiest ports for total vehicle handling and it is Florida's largest container port complex. This has helped Jacksonville to become the leading transportation and distribution hub in the State. The \$420 million harbor construction project aimed at deepening the Jacksonville shipping channel was completed through Blount Island in May 2022 which provided a 47-foot channel depth, increased from the previous depth of 40-feet. This was essential in meeting the needs of larger cargo ships. Major products passing through the port include lumber, phosphate, paper, wood pulp and automobiles. Although the City has a significant manufacturing industry, Jacksonville is also a major Southern center for trade, financial activities, and business services. The City is home to two major Naval bases - Naval Air Station Jacksonville and Naval Station Mayport.

As the City continues to grow, it has developed its arts and entertainment offerings for both the permanent population and a growing tourist industry. Jacksonville is home to the NFL's Jacksonville Jaguars and hosts the annual Florida/Georgia football rivalry. Many of the City's performing arts centers allow public school performances to increase the younger generation's appreciation of the arts. The Times-Union Center has been hosting performances of Douglas Anderson School of the Arts Annual Extravaganza and the District's Celebration of the Arts. This is the sixth year for Fort Caroline Middle as a Visual and Performing Arts magnet program in the District. Daily's Place is the newest sports and entertainment venue in Jacksonville which promotes major and minor events at the amphitheater and covered flex facility.

Education is another major focus of the City, with 90.7 percent of the population being high school graduates, as compared to 89.3 percent of the State population, and 33.2 percent with a bachelor's degree or higher, as compared to 32.3 percent of the State population. Some of the higher-level educational facilities in the city include the University of North Florida, Florida State College at Jacksonville, Jacksonville University, and Edward Waters University. In addition, museums such as the Museum of Science and History, Jacksonville Museum of Modern Art, and the Cummer Museum of Art and Gardens add to the City's educational experiences.

The Kids Hope Alliance is an independent agency of the City whose mission is "to build and ensure access to a continuum of comprehensive and integrated programs, services, and activities that address the critical needs of children and youth." They support families in their efforts to maximize their children's potential to be healthy, safe, educated and contributing members of the community by focusing on prevention, early intervention, and support programs for families and children. The Alliance's programs support good parenting, access to better nutrition, early learning, high-quality after-school activities, summer camps, and help for children with special needs. Other initiatives include quality improvement work in early learning centers, developmental screenings for young children, mentoring, and mental health and case management services for children with barriers to success.

The outlook of the Jacksonville area includes affirmative and progressive improvements to build an enthusiastic downtown and surrounding area to include residential development and public infrastructure projects. These projects include Jacksonville's downtown Northbank which includes Metropolitan Park restoration and a completely new urban campus with street-level retail, new and renovated public spaces with more than a half-mile or protected bike lanes. Riverfront Plaza construction includes work on the Riverwalk and bulkhead, as well as construction of a café and a children's playground. The transformation of the former Town & Country Shopping Center into College Park Shopping Center includes updates to the existing retail façade, adding two apartment buildings, an outdoor food court and Winn-Dixie grocery store.

The Emerald Trail project, a 1.3-mile Model Project. The first phase, named the LaVilla Link – connecting Brooklyn to LaVilla and the S-Line Rail Link. A 14-foot-wide concrete pedestrian/bicycle trail is designed for both active and passive recreation with abundant shade trees and native plantings. The LaVilla community will be home to the new Johnson Commons townhomes reminiscent of the architectural design reflective of the neighborhood's once rich history. They will be neighbor to the Jacksonville Transportation Authority's regional center and near the Lift Every Voice and Sing Park in honor of James Weldon Johnson.

## **ECONOMIC CONDITIONS AND OUTLOOK OF LOCAL ECONOMY**

### **State Economy**

The State of Florida's economy is the fourth largest in the United States, with a \$1.6 trillion in goods and services in the 3<sup>rd</sup> quarter of 2023. According to Florida Realtors data, the state's housing market recorded higher median sales prices and larger inventory (active listings) compared to a year ago. This has caused an increase in mortgage rates and homeowners' insurance. Home values have risen for 5 years, and a positive trend is forecasted for the next five years. If the past is any indication, Florida will continue to have the strongest housing appreciation rates in the country.

According to Bureau of Labor Statistics, Florida's unemployment rate as of 2023 was 2.9 percent and has declined. Florida's labor force grew by 0.2 percentage points in October 2023, while the national labor force growth rate declined by 0.1 percentage points over the same time period. Florida continues to outpace the nation in labor force growth for a 29th consecutive month. Florida's private sector employment increased by 0.3 percent (+25,900 jobs) over the month of October 2023. Florida's unemployment rate was 2.8 percent in October 2023, more than a percentage point lower than the national rate of 3.9 percent and marking the 36th consecutive month Florida's unemployment rate has remained below the nation's unemployment rate.

VISIT Florida estimated welcomed 35.1 million total visitors (in person-trips) to Florida in the third quarter of 2023, of which 91.8% were domestic visitors, 6.3% were overseas and 1.9% were Canadian visitors. Quarterly hotel demands saw a 3.5% decrease, yet total enplanements at 19 Florida airports added up to 25.4 million, with Orlando coming in at number one with 6.9 million.

### **Local Economy**

The low cost of labor, low regulations and excellent colleges and universities along with no income tax has guided businesses to Jacksonville, boosting the economic growth in this community. Jacksonville's global reputation boasts one of the only regions offering a logistic infrastructure that includes rail, air, maritime and highway.

## Population/Demographics

Jacksonville is currently growing at a rate of 1.46% annually and its population has increased by 5.09% since the most recent census. Jacksonville has seen an increase in workers moving to the area taking advantage of employment opportunities, which contributed to the population growth. According to U.S. Census Bureau, 48.6 percent of the Jacksonville population are male, and 51.4 percent are female. Jacksonville's population density is 1271 people per square mile, which is one of the most populated cities in Florida.

## Employment

Jacksonville area had the fastest private sector job growth rate over the year in February 2023 among all metro areas adding 41,100 new private sector jobs over the year, a 6.0 percent increase. The unemployment rate decreased to 2.5 percent in February 2023, down from the February 2022 rate of 3.1 percent. The Jacksonville area labor force also grew by 40,312 over the year, up 4.9 percent. The industry gaining the most jobs over the year was professional and business services, increasing by 10,700 jobs. The economic enticements, including tax incentives make the Jacksonville region ideal for business relocations and expansions.

## MAJOR INITIATIVES

### District Strategic Priorities

The District's vision: *That every student is inspired and prepared for success in college or a career, and life.*

The District's mission is to provide educational excellence for *every student, every day.*

In 2021, the Duval County School Board developed **Achieve'26**, a plan comprised of four high-level academic goals and five guiding principles framed the strategic priorities of the District through 2026.

This five-year plan is strategically focused on student achievement and is supported by the District's vision and mission. The four academic goals that will help to propel the District forward in accomplishing the strategic priorities are:

- **Literacy:** Duval County Public Schools will improve from the bottom quartile of Florida Standards Assessment reading and writing performance in June 2019 to the top quartile of performance statewide by August 2026.
- **High-Performing Schools:** Duval County Public Schools will be recognized as being high-performing with the percentage of district-operated schools earning an A, B, or C rating increasing from 2019 to 2026.
- **Soft-Skills:** Duval County Public Schools will improve the post-secondary readiness of graduates by increasing the percentage of students earning soft skills credentials from the baseline in August 2023 to August 2026.
- **Vocational Opportunities:** Duval County Public Schools Career Technical Education (CTE) programs will be recognized as high performing with the percentage of programs becoming novice, or moving from one performance level to the next (advanced, master, or national model) increasing from the baseline in July 2021 to July 2026.

As the strategic plan drives student performance and community participation, the District has embraced the following five guiding principles:

- **Highly Effective Educators:** Duval County Public Schools will recruit and retain highly effective educators.
- **Fiscal Transparency:** Duval County Public Schools will be fiscally transparent and communicate quarterly regarding the sales surtax.
- **High Quality Partnerships:** Duval County Public Schools will strategically increase family and community partnership opportunities aligned to the Board’s goals.
- **Student Supports:** Duval County Public Schools will provide struggling students with the support they need to be successful.
- **Culture & Climate:** Duval County Public Schools will provide a culture and climate that improves academic, social, and emotional development.

With high expectations for successful implementation, the plan is expected to create significant progress in many areas with emphasis on promotion rates, graduation rates and absenteeism. Accomplishment of the Achieve’26 goals will make Duval one of the highest performing school districts of any type in the United States, and that is the desired future for our students and our community.

## **FINANCIAL INFORMATION**

### **Long-term Financial Planning**

Overseeing and communicating Duval County Public Schools financial resources to the community and stakeholders is a continuous goal and continues to carefully manage its financial resources. Of its priorities, maintaining adequate fund balances, solid debt ratings, and fiscal restraint are critical success factors in this endeavor. In terms of the State of Florida, the District ranks near the middle of all 67 school districts in Florida.

As an intricate part of long-term financial planning, the District has an ongoing five-year plan for construction and maintenance projects, which is part of a 15-year Master Facility Plan Implementation. The District, with the involvement of the community, developed the 15-year master plan, which was accepted by the School Board. The Plan evaluated enrollment growth, class size reduction, building conditions, and program considerations, and then determined how to best deal with these factors, including improving safety and security of every school, removing portables, building new schools, major renovations, modernizations, and improving the learning environment of all students. The half-cent sales surtax is the major funding source of the Plan.

Limited revenue from the State, cost increases for health care, class size compliance, professional development training for new teachers and staff, charter school competition, and COVID-19 have put significant pressure on the operating fund. Similarly, capital funds are pressured by increased construction costs, increased technology requirements, reduced funding from Public Education Capital Outlay funding, and technology infrastructure refresh requirements. The District’s school facilities have the 2<sup>nd</sup> highest average age of any regular K-12 school district in Florida.

## **Budgetary Controls**

Florida Statutes, require that:

...Each district school board shall utilize its systems of planning and budgeting to emphasize a system of school-based management in which individual school centers become the principal planning units and eventually to integrate planning and budgeting at the school level.

...Each School Advisory Council shall assist in the preparation and evaluation of the School Improvement Plan and also in the preparation of the school's annual budget. The District maintains comprehensive budgetary controls.

The District's "Proposed Financial Plan for Addressing Budgetary Practices & Processes" (2017) is a continuous method for budget guidelines. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. The budgeting process is designed to provide a system of planning and budgeting which is meaningful, useful, and understandable to all concerned.

Activities of all governmental fund types are included in the annual appropriated budget. Long-term financial plans are adopted for the Capital Projects Funds. Budgetary control is maintained for individual accounts or groups of accounts within each school or department using an encumbrance accounting system. The process uses a test for availability of funds that precludes any requisition from becoming a purchase order, if the account or account group would be overspent. Encumbrances are reappropriated as part of the following year's budget.

To provide budgetary control for salaries, the District utilizes a centralized position control system. On an annual basis, the School Board adopts a school allocation plan that establishes teaching positions based generally on student populations served. In addition, new support and administrative positions are created based on established criteria, with instructional support and enhanced learning being the main focal point.

## **Internal Controls**

District management is responsible for designing and maintaining internal controls to ensure that the assets of the District are protected from loss, theft, or misuse, and that accounting data compiled for the formation of financial statements are in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management. Both management and employees of the District are required to periodically review internal controls and evaluate whether additions or changes are cost effective and should be made to strengthen controls.

## **Independent Audit**

MSL, P.A. performed the audit for the fiscal year ending June 30, 2023. The audit was conducted under the United States' Generally Accepted Auditing Standards (GAAS), and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

## **OTHER INFORMATION**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Duval



County Public Schools for its ACFR for the fiscal year ended June 30, 2022. This was the 23<sup>rd</sup> consecutive year the District achieved these prestigious awards. To be awarded the Certificate of Achievement and the Certificate of Excellence in Financial Reporting, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement and the Certificate of Excellence are valid for a one-year period. We believe that our current ACFR continues to meet the Certificate of Achievement and Certificate of Excellence programs' requirements.

We are submitting this report to GFOA and ASBO to determine eligibility for these prestigious awards.

## **ACCOMPLISHMENTS**

Data released by the state of Florida reveals a district graduate rate of 87.2% for the 2022-2023 school year. This marks the highest graduation rate the district has earned in the years in which the state did not waive any testing requirements. What's more, this new rate is a 13.2 percentage point increase over the last 10 years, and an impressive 28.9 percentage point increase since the 2009-10 school year.

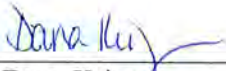
Students in Duval County Public Schools earned the district another solid "B" grade for the 2022-23 academic year, and the percentage of district-managed "A" schools increased from 27% to 29%. Last year's students were tested on new state standards using new state tests, which means they cannot be compared to previous years' results. Because of this, measures of school improvement and student learning gains are not part of this year's school grade calculation.

## Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Financial Services staff. We give special thanks to Business Services, Budget Services, Communications, Academics Services, and all other departments that aided and supported the preparation of this report.

In closing, we would like to thank the members of the School Board for their effective and passionate leadership in planning and overseeing the financial operations of the District.

Respectfully submitted,



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Dr. Dana Kriznar  
Superintendent of Duval County Public Schools



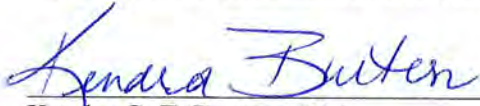
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Ron Fagan  
Chief Financial Officer



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Anthony T. Cobb, CPA  
Executive Director, Financial Services



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Kendra G. T. Burton, MSA  
Executive Director, Financial Services

## BOARD MEMBERS

Non-Partisan – Elected



### District 1 - The Honorable Dr. Kelly Coker

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Kelly Coker is a committed educator in the Jacksonville community who continually works to use her knowledge and resources to make our schools better for children. She was elected as the District 1 School Board Member in August of 2020 and proudly serves her constituency in the Arlington, Regency, and Oceanway communities.

Kelly began her career as a middle school teacher with the Duval County Public Schools. Over the next 27 years, she went on to serve as a Principal of two middle schools, Executive Director of Middle Schools, Region Superintendent of K-12 Schools, Region Chief of High Schools, and, most recently, Assistant Superintendent. During her career, she expanded school choice options for all children, oversaw a 29-million-dollar budget, and led multiple divisions across the school district. Working with parents, local business leaders, and school principals, she was able to establish new workforce development programs, expand dual enrollment options, and achieve record high district graduation rates.

Kelly is a 4th generation Jacksonville native who has lived in School Board District 1 her entire life. She received her bachelor's degree from the University of Florida, a master's degree from Jacksonville University, and a doctoral degree from the University of North Florida. Dr. Coker currently serves on the Board of Directors for the Jacksonville Zoo and Gardens, where she is chair of the Education Committee. She is also on the Leadership Team for Leadership Jax and serves as a Co-Chairperson for their Education Day Program. In her continued commitment to education, she serves on the Adult Literacy Alliance Board as well as a member of the Jacksonville Women's Network. She and her husband of 30 years continue to live in the neighborhood where she grew up. They are the proud parents of a daughter who is a graduate of Duval County Public Schools and The University of Virginia, who is now attending The University of Virginia School of Law.



**District 2 - The Honorable April Carney**

Present term began	November 2022
Present term expires	November 2026
Began as a Board member	November 2022

April Carney came to Jacksonville in 2000 from New York City after leaving a career on Wall Street working for Smith Barney and CIBC Oppenheimer for almost 6 years. After moving to Atlanta and Denver for her husband Drew’s career, they decided to come back home to Jacksonville in 2016. April attended West Virginia University after high school in New York for two years and later transferred to Florida State College of Jacksonville’s Interior Design Program. April owns and operates the Interior Design Firm, Re-Dew Interiors in Jacksonville, which she originally founded in 2013 in Colorado.

She is a firm supporter of parental rights in education, school safety and discipline, fiscal transparency and educational freedom. She believes all children deserve a quality education tailored to their individual needs to reach their true potential.

April is a wife of over 20 years, mother of two wonderful girls and a rescue dog mom to Roux and Otis. She enjoys spending time at the beach, camping, traveling, regularly attending her church and is a self-proclaimed gym rat.

April is an active member of the Duval County Chapter of Moms for Liberty, and the Women’s Republican Club of Duval - Federated. She currently acts as the alternate for the FSBA legislative committee for DCPS and is one of the founding members and current Vice President of the Florida Coalition of Conservative School Board Members. In addition to being endorsed by Governor Ron DeSantis for Duval County School Board, April was also selected to be one of the Governor’s Appointees for the Republican Party of Florida. April currently represents District 2 on the DCPS school board, which covers the Beaches and Intracoastal West area of Jacksonville.



**District 3 - The Honorable Cindy Pearson**

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Cindy Pearson is a Jacksonville native who attended Duval County Public Schools K-12. She and her husband Scott have three students in DCPS schools. For the past 8 years, she has been an active parent volunteer on the elementary, middle and high school levels. Prior to being elected to serve District 3, she had been an active parent volunteer on the elementary, middle, and high school levels.

Cindy holds a BA in English from Florida State University and an MS in Recreation Studies from University of Florida. She has worked for the city government and for a faith-based, not-for-profit organization. She also represents the Board on the Keep Jacksonville Beautiful Commission and the Florida School Boards Association Board of Directors.

Cindy brings experience in mobilizing parents and community members to support local schools. She looks forward to building a broad coalition of people who care about our public schools. She believes that we need to hear from many voices and many perspectives on how to create a countywide system of thriving schools.



**District 4 - The Honorable Darryl Willie – Chairman**

Present term began	November 2022
Present term expires	November 2026
Began as a Board member	November 2018

Darryl Willie is a dynamic education ambassador with experience from K-12 to higher education. He has worked in education for the past 20 years. As a former teacher, he has taught in both K-12 and university settings. He knows what it takes to prepare students to be successful on various levels. In his current role, he recruits, selects, and trains new teachers and education leaders for Title I schools in Duval County. He has served on the Duval County School Board for four years.

Darryl’s work has been centered on impacting communities of color, with an intentional focus on sustainable outcomes for students and young adults. In addition to his school board role, Darryl also works as a non-profit leader and consultant in workforce development and education, developing community and business partnerships, managing strategic projects, and accelerating and facilitating learning spaces across multiple cities and states. His work has not gone unnoticed as he was recognized as a Jacksonville Non-Profit Emerging leader, Leadership Jacksonville selection, School Board Partners National Fellow, Leadership Florida Education Class, and Jacksonville Business Journal top 40 under 40.

Darryl also serves on several local boards and has served on advisory boards for university presidents at two institutions. His “on the ground” experience has allowed him to partner with Duval County Public Schools Human Resources and certification staff, Principals, Duval Teachers United, parents, veteran teachers, and other invaluable community and school-based partners.

Darryl is a proud military child who has lived in many states and overseas. He attended North Carolina State University where he was Student Body President and holds a master’s degree in higher education from the University of Georgia. Darryl lives on the Northside of Jacksonville with his beautiful wife and 3 daughters.



**District 5 - The Honorable Warren A. Jones**

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Warren A. Jones represents District 5 and believes that having a well-educated and qualified workforce is a critical consideration for businesses that are looking to locate or expand in Jacksonville. He graduated from the University of Florida with a Bachelor of Arts degree in Political Science. During his 28 years as a Jacksonville City Council Member, he served as a member or Chairman of various standing committees and special committees and was also elected as City Council President in 1991 and 1992. As a City Council Member, he supported education through partnering with community associations and the Duval County Public Schools to provide funding for swimming pools, walking trails, and playground equipment for various schools.

Warren currently serves as a board member for Visit Jacksonville and Gateway Community Services. He has also coached the Redcaps youth baseball team for the Paxon Improvement Association and previously served as a board member for Jacksonville Electric Authority, the Museum of Science and History, Jacksonville Zoo and Gardens, Northeast Florida Community Action Agency, Jacksonville Area Legal Aid, Lackawanna Community Association, and Paxon Improvement Association. He resides on the Westside with his wife Vanessa, who retired from Duval County Public Schools.



**District 6 - The Honorable Charlotte Joyce – Vice Chairman**

Present term began	November 2022
Present term expires	November 2026
Began as a Board member	November 2018

Charlotte Joyce was born and raised on Jacksonville’s westside and is deeply invested in her community, particularly in our children’s education. She attended Joseph Stilwell Jr. High (now the Joseph Stilwell Military Academy of Leadership) and graduated from Ed White High School.

After graduating from the University of North Florida, magna cum laude, with a Bachelor of Arts degree in political science, Charlotte began her teaching career at Stilwell. Before that, she was a homeschool

mom and spent many years as a substitute teacher. She has had the privilege of instructing students from the District in many of the classrooms around our city.

As an educator, Charlotte has a first-hand appreciation for the joys and challenges that are common to all students and teachers. As a Magnet Coordinator, Charlotte developed an in-depth understanding of academic and discipline data, the budget process, market development, ESE training, student incentive promotions and the need for parental involvement.

In 2014, Joseph Stilwell became a dedicated magnet school. Charlotte’s experience as a “magnet school mom” – her own children attended Duval County Magnet Schools – she knew that successful schools require invested parents. She founded the Leadership Booster Club at Stilwell to develop community support and raise money for the magnet program. The Booster Club has played a vital role in funding the school’s leadership program. As the former parent liaison, she also oversaw parent groups such as SAC and PTSA. One of her children is a proud Stilwell cadet.

Charlotte has five children of her own and understands a parent’s desire to have his/her children delivered a world-class education. Experience has taught her that each child is unique and, as a result, may need a specialized program to maximize the likelihood of success. For this reason, Charlotte is a champion for school choice. She has witnessed, in the transformation of Joseph Stilwell, how Duval County’s magnet school program has transformed communities and lives.

Charlotte also enjoys advocating for agricultural education in our community. She works with Duval County farm Bureau’s women’s leadership program in furtherance of that commitment.



**District 7 - The Honorable Lori Hershey**

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Lori Hershey is a champion for students and public education. She has been in a leadership role for over two decades, on School Advisory Councils, Booster Boards, PTSA Boards, Strings on the River, and DCPS School Safety and Security Advisory Committee.

Making a difference for children has been central to her multi-faceted career, as she has worked with non-profit organizations like Communities in Schools and The Jacksonville Children's Commission. She is an educator at heart and a former middle school teacher who is certified in Critical Thinking Strategies and Instructional Design by the National Institute for Teaching Thinking.

Lori values opportunities for students to participate in fitness. She has written grants to support run/walk programs for students in Duval and Clay Counties which impacts 18,000 students annually. A licensed real

estate agent since 2001 and currently her license is with Watson Referral Realty. Lori is an associate with Ray & Associates, a national company specializing in educational executive leadership searches.

Recognized as an Emerging Leader by the Florida School Board Association in 2017, Lori has earned the distinction of Certified Board Member. This distinction is held by 28% of Board Members in the State of Florida. She has been engaged in public education at the state and national level, serving on the Florida School Board Association's Board of Directors from 2019-2022 and the Board of Directors for the Council of Great City Schools from 2019-2022. She has previously served on the finance, legislative, federal-relations and advocacy committees for the Florida School Board Association. She is proud to be an alumna of Leadership Jacksonville 2020 and the FBI Citizens Academy.

A graduate of Stetson University, Lori is a true lifelong learner. She holds a master's degree in Public Administration and is currently working on her Doctoral degree through Grand Canyon University. Lori lives in Mandarin with her husband Scott. All four of their children are graduates of Duval County Public Schools.



## **SUPERINTENDENT** **Dr. Dana Kriznar**



**Dr. Dana Kriznar** began her service to Duval area students in 1986 as a mathematics teacher after graduating from Iowa State University. She taught at John Gorrie Junior High School and then at Mandarin Middle School until 1993, when she entered school administration.

From 1993 to 2001, Dr. Kriznar served as a vice principal and assistant principal at multiple schools. As a first-time principal in 2001, she improved Thomas Jefferson Elementary School from a “C” to an “A” grade in just two years. She then transitioned to Kirby-Smith Middle School (now known as Springfield Middle School), where she again improved the school from a “C” to an “A” grade over three years. Her success in school leadership led to district-level leadership positions, including:

- Executive Director, Multiple Pathways and Support Services (2008-2013)
- Assistant Superintendent, Strategic Planning and Partnerships (2013-2016)
- Chief of Staff (2016-2019)
- Deputy Superintendent (2019-2023)

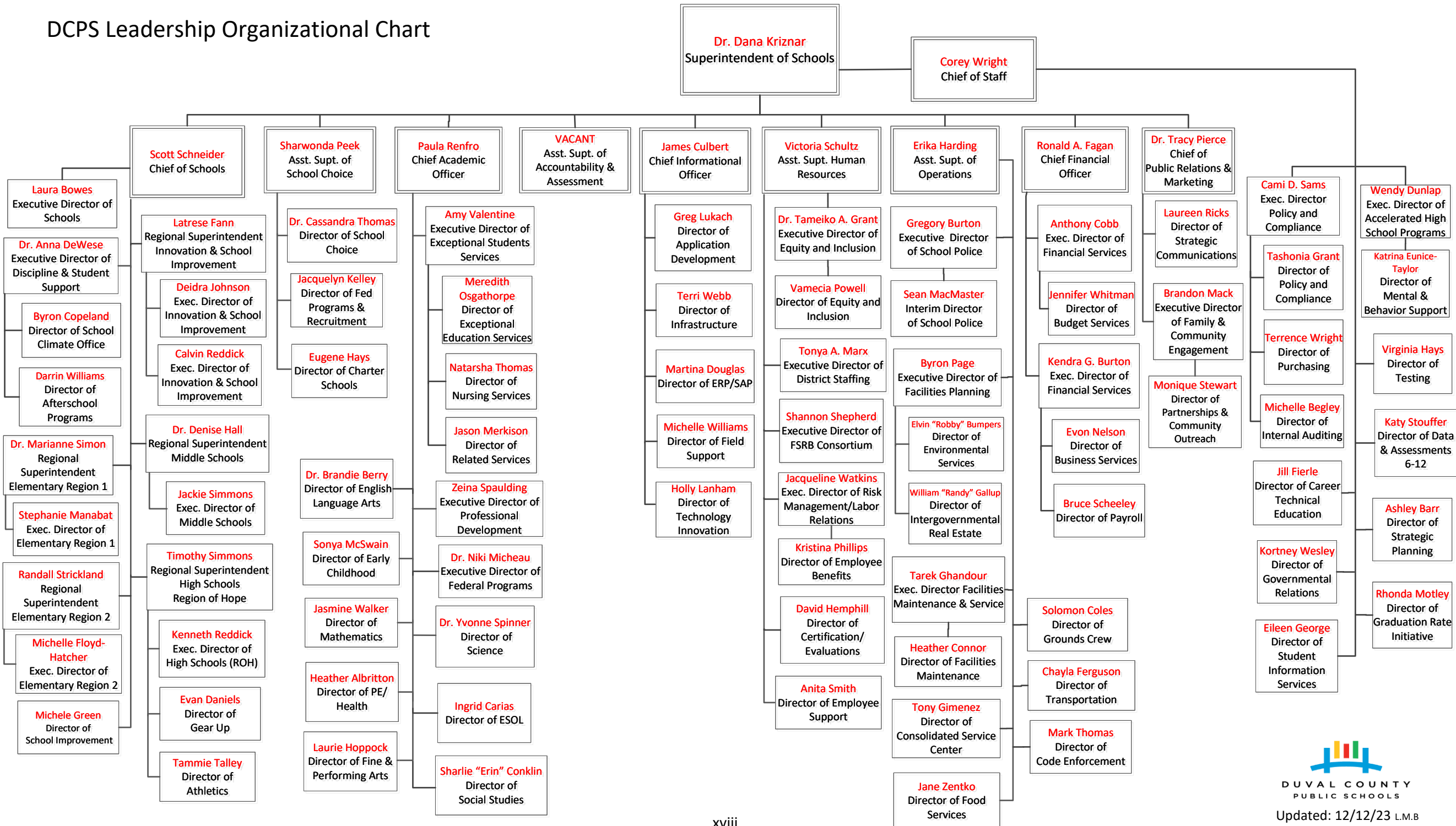
In May 2023, the Duval County School Board selected Dr. Kriznar to serve as the superintendent of schools for a six-month period while it conducts a national search for the successor to former superintendent, Dr. Diana Greene.

Upon being selected to serve during this interim time, Dr. Kriznar said, “At my core, I am Duval proud and grateful for this opportunity to work with our principals, teachers, and staff in this capacity. When it comes to student success and great schools, so much positive momentum has been generated in recent years, and I will be working with our school leaders to keep that momentum moving in a good direction.”

Dr. Kriznar is married to Brad, a retired Navy Senior Chief and Duval County Public Schools teacher. They have two adult sons, who both graduated from Duval public high schools.

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# DCPS Leadership Organizational Chart





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

## **Duval County Public Schools**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

**John W. Hutchison**  
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

**Siobhán McMahon, CAE**  
Chief Operations Officer/  
Interim Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Duval County Public Schools  
Florida**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morill*

Executive Director/CEO

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# FINANCIAL SECTION



**“Education is not  
preparation for life;  
education is life  
itself.”**

~ John Dewey



FINANCIAL SECTION



DUVAL COUNTY  
PUBLIC SCHOOLS



## INDEPENDENT AUDITOR'S REPORT

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### **Report on the Audit of the Financial Statements**

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County Public Schools (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and each major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Charter Schools, which represent 100% of the assets, net position, and revenues of the aggregate discretely presented component units of the District as of June 30, 2023. Those financial statements were audited by other auditors, whose reports have been furnished to us and, our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the reports of the other auditors.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error America.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**INDEPENDENT AUDITOR'S REPORT**  
*(Continued)*

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, OPEB Schedule, and Pension Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The combining and individual fund financial statements and schedules, and the accompanying Schedules of the City of Jacksonville Grant Funds, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the combining and individual major and nonmajor fund financial statements and the Schedules the City of Jacksonville Grant Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

**INDEPENDENT AUDITOR'S REPORT**  
*(Concluded)*

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
March 4, 2024

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2023

---

The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2023. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2022-23 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources on June 30, 2023, by \$701,267,705 (net position).
- In total, net position increased \$134,533,972 or 23.7 percent, from \$566,733,733 as of June 30, 2022, to \$701,267,705 as of June 30, 2023.
- The District's total government-wide revenues of \$1,773,971,934 were comprised of general revenues of \$1,691,249,424 or 95.3 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$82,722,510 or 4.7 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,622,124,555 which were comprised of general revenue, \$1,532,286,288, or 94.5 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$89,838,267, or 5.5 percent of total revenues.
- The District's total government-wide expenses of \$1,639,437,962 were offset by program specific revenues of \$82,722,510. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,454,171,462 were offset with program specific revenues of \$89,838,267.
- The District's capital asset-related long-term debt increased by a net amount of \$590,443,513, or 168.9 percent from \$349,682,681 on June 30, 2022, to \$940,126,194 on June 30, 2023.
- The District's investment in capital assets (net of accumulated depreciation) increased by \$65,030,207 or 7.1 percent, from its balance of \$920,576,480 on June 30, 2022, to \$985,606,687 on June 30, 2023.
- The District's governmental funds reported combined ending fund balances of \$1,105,858,069, an increase of \$667,520,025, or 152.3 percent, in the 2022-23 fiscal year in comparison with the prior fiscal year's fund balance of \$438,338,044.
- The General Fund total fund balance was \$82,190,201 as of June 30, 2023, and represents a decrease of \$14,316,220, or 14.8 percent, as compared to the prior fiscal year's balance of \$96,506,421.
- The General Fund assigned and unassigned fund balance totaled \$51,997,443 at June 30, 2023, or 4.8 percent of total General Fund revenues. For the 2021-22 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$67,791,976 or 6.7 percent of total General Fund revenues.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – This represents services and activities of the Florida School Retiree Benefits Consortium (FSRBC) enterprise fund.
- The District presents aggregate financial information for 44 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This contrasts with the entity-wide perspective contained in the government-wide statements. The District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Federal Programs Fund, Special Revenue – Federal Education Stabilization Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Capital Project Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

**Proprietary Funds:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains two different types of proprietary funds - internal services funds and an enterprise fund. Internal service funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District's internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. The enterprise fund is used to account for resources held as fiscal agent for the Florida School Retiree Benefits Consortium (FSRBC).

**Fiduciary Funds:** The District's fiduciary funds are the trust fund used to account for Gear Up Scholarship programs.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information concerning the District's other postemployment benefits and net pension liabilities.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2023, compared to net position as of June 30, 2022:

**Net Position, End of Year**

	Governmental Activities		Business-Type Activities		Total	Total
	6/30/2023	6/30/2022	6/30/2023	6/30/2022	6/30/2023	6/30/2022
Current and Other Assets	\$ 1,282,243,638	\$ 617,093,816	\$ 1,337,583	\$ 1,187,766	\$ 1,283,581,221	\$ 618,281,582
Capital Assets	985,570,107	920,571,422	36,580	5,058	985,606,687	920,576,480
<b>Total Assets</b>	<b>2,267,813,745</b>	<b>1,537,665,238</b>	<b>1,374,163</b>	<b>1,192,824</b>	<b>2,269,187,908</b>	<b>1,538,858,062</b>
<b>Deferred Outflows of Resources</b>	<b>228,778,673</b>	<b>215,642,847</b>	<b>-</b>	<b>-</b>	<b>228,778,673</b>	<b>215,642,847</b>
Long-Term Liabilities	1,671,930,336	759,057,903	-	-	1,671,930,336	759,057,903
Other Liabilities	69,473,310	71,280,934	1,337,583	1,187,766	70,810,893	72,468,700
<b>Total Liabilities</b>	<b>1,741,403,646</b>	<b>830,338,837</b>	<b>1,337,583</b>	<b>1,187,766</b>	<b>1,742,741,229</b>	<b>831,526,603</b>
<b>Deferred Inflows of Resources</b>	<b>53,957,647</b>	<b>356,240,563</b>	<b>-</b>	<b>-</b>	<b>53,957,647</b>	<b>356,240,563</b>
Net Position:						
Net Investment in Capital Assets	554,414,456	576,284,059	36,580	5,058	554,451,036	576,289,117
Restricted	1,046,062,197	364,035,906	-	-	1,046,062,197	364,035,906
Unrestricted (Deficit)	(899,245,528)	(373,691,290)	-	-	(899,245,528)	(373,691,290)
<b>Total Net Position</b>	<b>\$ 701,231,125</b>	<b>\$ 566,628,675</b>	<b>\$ 36,580</b>	<b>\$ 5,058</b>	<b>\$ 701,267,705</b>	<b>\$ 566,633,733</b>

The largest portion of the District's net position is restricted for State required carryover programs, debt service, capital projects, food service, grant and contracts, and internal accounts. The District uses these assets to provide services to students. The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The net investment in capital assets are also used to service students and is not available for future spending. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

The District's total net position increased by \$134,533,972 during the 2022-23 fiscal year. The increase represents the degree to which ongoing revenues have exceeded ongoing expenses. Details of the revenues and expenses composing the increase are as follows:

**Operating Results for the Fiscal Year Ended**

	Governmental		Business-Type		Total	Total
	Activities		Activities			
	6/30/2023	6/30/2022	6/30/2023	6/30/2022		
Program Revenues:						
Charges for Services	\$ 14,571,590	\$ 12,792,001	\$ 1,047,434	\$ 1,037,236	\$ 15,619,024	\$ 13,829,237
Operating Grants and Contributions	62,388,263	71,530,772	-	-	62,388,263	71,530,772
Capital Grants and Contributions	4,715,223	4,478,258	-	-	4,715,223	4,478,258
General Revenues:						
Property Taxes, Levied for Operational Purposes	385,614,432	356,669,023	-	-	385,614,432	356,669,023
Property Taxes, Levied for Capital Projects	145,102,244	124,134,771	-	-	145,102,244	124,134,771
Local Sales Taxes	127,405,068	120,528,465	-	-	127,405,068	120,528,465
Grants and Contributions Not Restricted to Specific Programs	951,372,232	869,788,788	-	-	951,372,232	869,788,788
Unrestricted Investment Earnings	24,836,512	3,004,240	-	-	24,836,512	3,004,240
Miscellaneous	57,128,549	58,426,707	(209,613)	(265,706)	56,918,936	58,161,001
<b>Total Revenues</b>	<b>1,773,134,113</b>	<b>1,621,353,025</b>	<b>837,821</b>	<b>771,530</b>	<b>1,773,971,934</b>	<b>1,622,124,555</b>
Functions/Program Expenses:						
Instruction	980,121,976	819,854,661	-	-	980,121,976	819,854,661
Student Support Services	101,996,452	86,284,096	-	-	101,996,452	86,284,096
Instructional Media Services	6,956,188	5,517,708	-	-	6,956,188	5,517,708
Instruction and Curriculum Development	31,784,349	26,669,723	-	-	31,784,349	26,669,723
Instructional Staff Training Services	26,033,236	31,016,022	-	-	26,033,236	31,016,022
Instruction-Related Technology	14,704,368	15,302,176	-	-	14,704,368	15,302,176
Board	3,711,587	3,714,554	-	-	3,711,587	3,714,554
General Administration	15,803,873	13,516,640	-	-	15,803,873	13,516,640
School Administration	82,641,006	73,617,925	-	-	82,641,006	73,617,925
Facilities Services	53,225,075	55,291,397	-	-	53,225,075	55,291,397
Fiscal Services	7,415,501	6,257,129	-	-	7,415,501	6,257,129
Food Services	65,433,788	64,041,307	-	-	65,433,788	64,041,307
Central Services	27,388,696	36,972,150	-	-	27,388,696	36,972,150
Student Transportation Services	73,008,252	67,802,040	-	-	73,008,252	67,802,040
Operation of Plant	87,116,502	76,562,289	-	-	87,116,502	76,562,289
Maintenance of Plant	29,960,246	26,952,621	-	-	29,960,246	26,952,621
Administrative Technology Services	16,286,164	29,367,890	-	-	16,286,164	29,367,890
Community Services	1,521,551	1,588,458	-	-	1,521,551	1,588,458
Interest and Fiscal Charges on Long-Term Debt	13,522,853	13,064,401	-	-	13,522,853	13,064,401
Florida School Retiree Benefits Consortium	-	-	806,299	778,275	806,299	778,275
<b>Total Expenses</b>	<b>1,638,631,663</b>	<b>1,453,393,187</b>	<b>806,299</b>	<b>778,275</b>	<b>1,639,437,962</b>	<b>1,454,171,462</b>
<b>Change in Net Position</b>	<b>134,502,450</b>	<b>167,959,838</b>	<b>31,522</b>	<b>(6,745)</b>	<b>134,533,972</b>	<b>167,953,093</b>
Net Position - Beginning	566,728,675	398,768,837	5,058	11,803	566,733,733	398,780,640
Adjustments to Restate Beginning Net Position for:						
Change in accounting principle and error correction	-	-	-	-	-	-
Net Position - Beginning, as Restated	566,728,675	398,768,837	5,058	11,803	566,733,733	398,780,640
<b>Net Position - Ending</b>	<b>\$ 701,231,125</b>	<b>\$ 566,728,675</b>	<b>\$ 36,580</b>	<b>\$ 5,058</b>	<b>\$ 701,267,705</b>	<b>\$ 566,733,733</b>

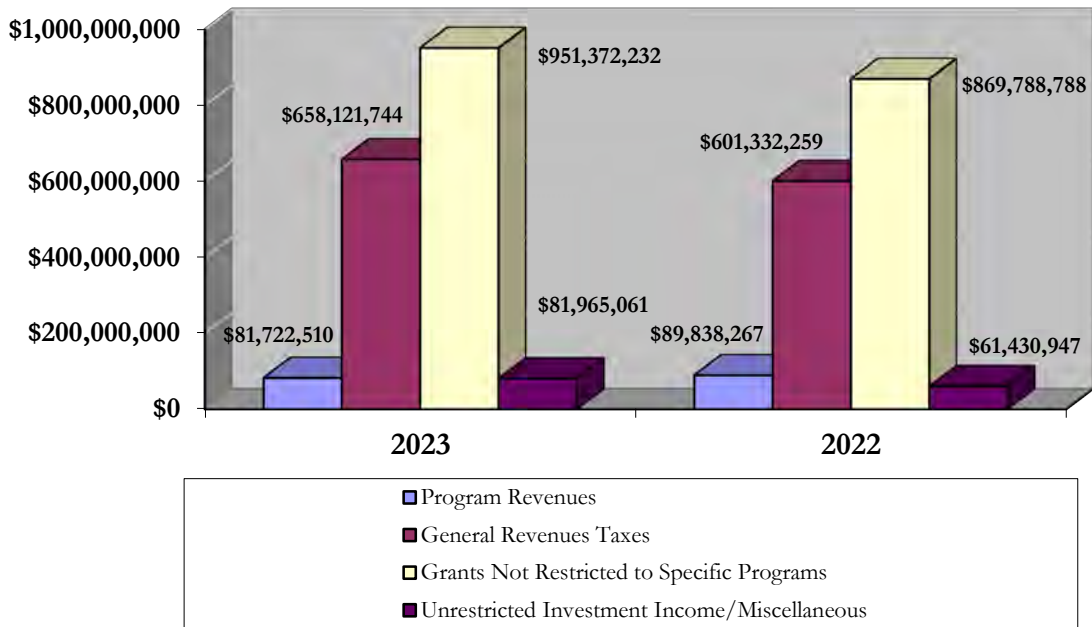
The State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in general revenues, which provide



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
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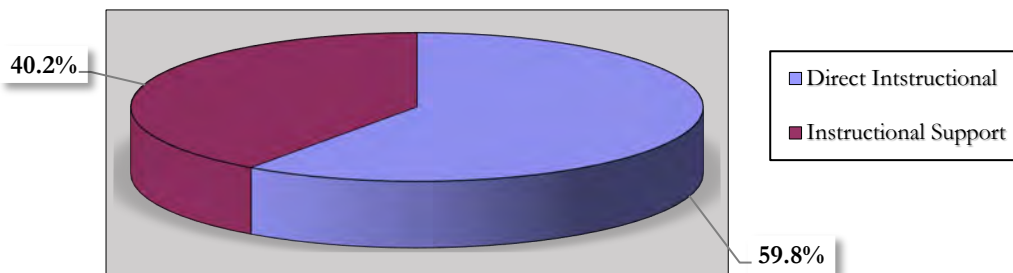
95.3 percent of total revenues, whereas program revenues provide only 4.7 percent. Most program revenues (77.3 percent) are in the food services activity.

**Revenues by Source - Governmental Activities**



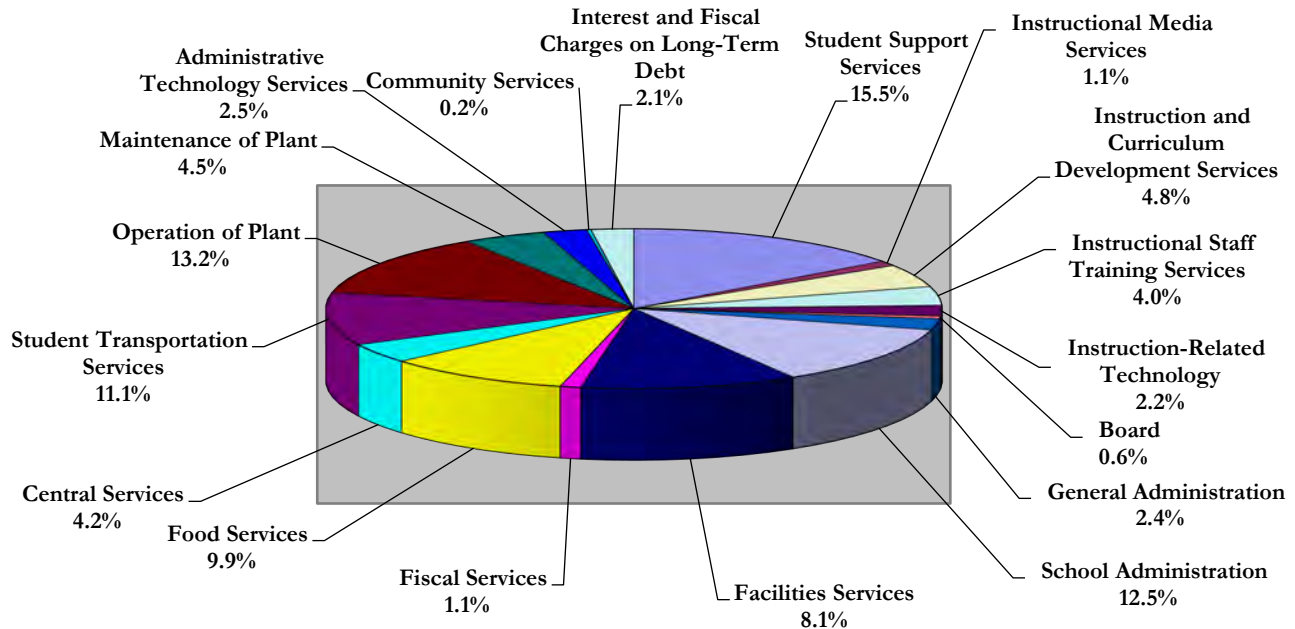
The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$81,583,444, or 9.4 percent, primarily due to an increase in FEFP revenues from the State. Revenues from property and sales taxes increased by \$56,789,485, or 9.4 percent, because of increases in taxable property values and the receipt of half-cent sales tax collections for schools.

**2022-23 Expenses  
Governmental Activities**



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**2022-23 Instructional Support Expenses -  
Governmental Activities**



Direct instructional activities represent the majority of the District’s expenses, representing approximately 59.8 percent of total expenses of governmental activities. Instructional activities expenses increased \$160,267,315 or 19.5 percent, partially due to increased expenditures for salaries and benefits. Overall, total expenses increased by \$185,266,500 or 12.7 percent.

**FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS**

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

**Governmental Funds**

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2023, the District’s governmental funds reported combined ending fund balances of \$1,105,858,069 or an increase of \$667,520,025 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to increased funding for capital projects. Approximately 2.8 percent of total fund balance is unassigned, \$30,431,875, which is available for spending at the District’s discretion. The total governmental fund balance can be broken down as follows: \$9,105,240 as nonspendable, \$1,044,755,386 as restricted, \$21,565,568 as assigned, and \$30,431,875 as unassigned. See the financial

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

statement notes for more detail on the breakdown and category status (Note III. L. – Fund Balance Reporting).

The District's total governmental fund revenues increased by \$158,104,826 or 9.8 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$212,802,537 or 14.2 percent.

**Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$30,431,875, while the total fund balance is \$82,190,201. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 4.8 percent of the total General Fund revenues, while total fund balance represents 7.6 percent of total General Fund revenues.

Total General Fund, fund balance decreased by \$14,316,220 or 14.8 percent, as compared to the prior fiscal year. A factor impacting the decrease was expenditures exceeded revenues by \$78,141,699 as a result of purchase services. This amount was offset by other financing sources of \$63,825,479.

The Special Revenue – Other Federal Programs Fund had revenues of \$127,674,285, transfers in of \$38,599, and expenditures of \$127,712,884. Funding was mainly used for instruction and student support services. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Federal Education Stabilization Fund had revenues of \$166,756,414 and expenditures of \$157,968,239, offset by transfers out of \$8,788,175. Funding was mainly used for instruction and administrative technology services. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Food Service Fund had a total fund balance of \$27,591,083. The nonspendable portion of the fund balance of \$1,306,811 is for United States Department of Agriculture donated food inventories, and the remainder of the fund balance of \$26,284,272 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$1,997,057 has been encumbered for specific purposes. The decrease in fund balance of \$7,922,837, as compared to the previous fiscal year fund balance, is mainly due to continued free breakfast and lunch as part of the National School Lunch Program.

The Debt Service – Other Debt Service Fund has a total fund balance of \$78,217,431 which is restricted for the payment of debt service on all certificates of participation issued. The fund balance increased \$36,749,194, mainly due to increased cash and cash equivalents with fiscal agents.

Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$43,826,778, which is restricted for the payment of debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds. The fund balance increased \$3,319,165 mainly due to increased cash and cash equivalents with fiscal agents.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$75,913,955, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased \$19,121,212 due to the increases in property valuations and property tax collection. As of June 30, 2023, \$39,860,697 of total fund balance was encumbered for specific projects.

The Capital Projects – Other Capital Projects Fund has a total fund balance of \$770,196,753, which is

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

restricted for charter school capital outlay and the master facility plans. The fund balance increased \$627,202,289 due to increases in sales surtax revenues and other finance sources through the issuance of a new Certificate of Participation (COPS). As of June 30, 2023, \$213,733,414 of total fund balance was encumbered for specific projects.

**Proprietary Funds**

The District’s proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds’ net position totaled \$88,837,258, of which \$73,279,914 was reported as unrestricted for employee health insurance benefits, and \$15,546,947 was reported as unrestricted for worker’s compensation at the end of the current fiscal year. The District experienced a decrease in net position of \$1,046,580, or 1.2 percent, mainly due to expenditures for health claims exceeding premium revenue. The net position of the Florida School Retiree Benefits Consortium increased by \$31,522.

**Fiduciary Funds**

The District’s Private-Purpose Trust Fund had a fiscal year-end net position of \$69,173, an increase of \$18,860.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Projected revenues increased by \$18,764,153, or 1.6 percent (\$1,135,554,184 to \$1,154,318,337). Projected expenditures increased by \$34,740,771, or 2.8 percent (\$1,227,949,228 to \$1,262,689,999) mainly due to fluctuations and adjustments in District’s requirements, initiative, and programs.

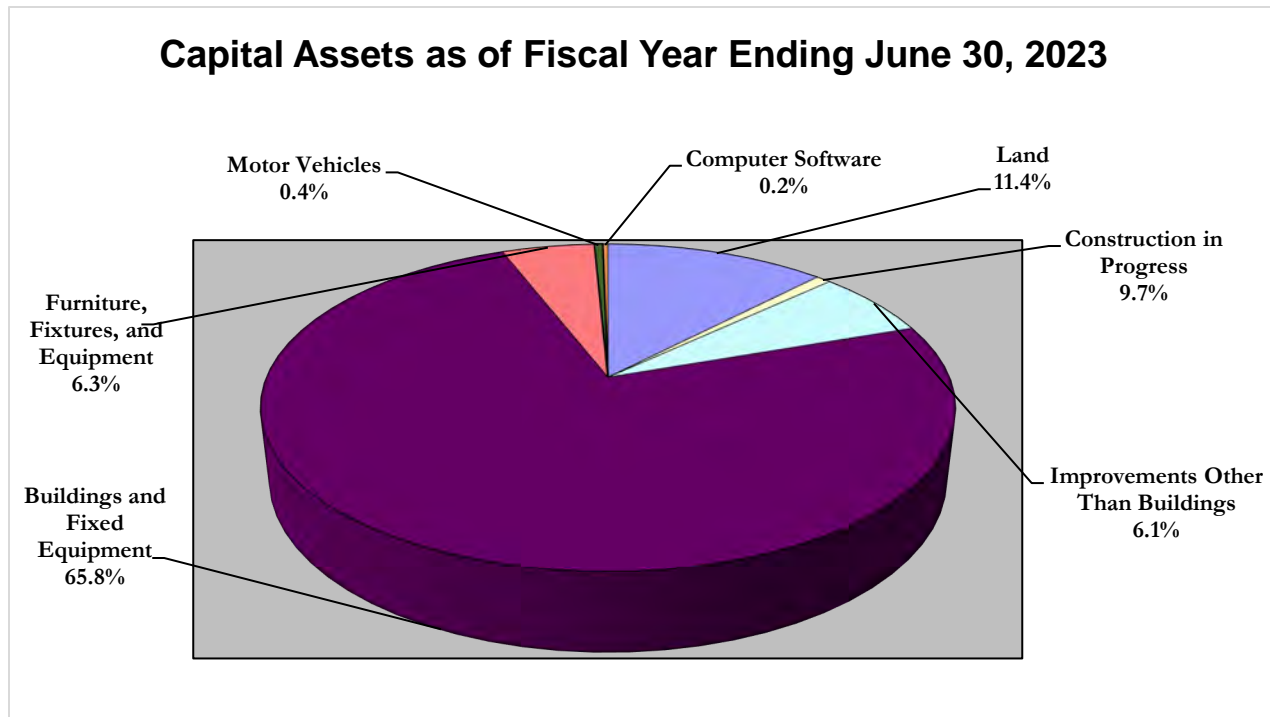
Actual General Fund revenues of \$1,075,309,687 were \$79,008,650, or 6.8 percent less than final budgeted amounts, and actual expenditures of \$1,153,451,386 were \$109,238,613, or 8.7 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund’s budgeted and actual expenditures reflects the District’s practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$40,961,967. This provides maximum flexibility in funding for the General Fund to meet shortfalls in revenue and additional expenditure requirements.

**CAPITAL ASSETS AND LONG-TERM DEBT**

**Capital Assets**

The District’s investment in capital assets (net of accumulated depreciation) as of June 30, 2023, totaled \$985,606,687. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; and computer software. The investment in capital assets (net of accumulated depreciation) increased during the current fiscal year by \$65,030,207, or 7.1 percent.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**



	<u>Governmental</u>		<u>Business-Type</u>		<u>Total</u>	
	<u>Activities</u>		<u>Activities</u>		<u>Total</u>	
	<u>2022-23</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2021-22</u>
Land	\$ 112,422,285	\$ 111,858,506	\$ -	\$ -	\$ 112,422,285	\$ 111,858,506
Construction in Progress	95,921,186	11,876,019	-	-	95,921,186	11,876,019
Improvements Other Than Buildings	60,113,356	60,565,789	-	-	60,113,356	60,565,789
Buildings and Fixed Equipment	648,436,568	681,388,954	-	-	648,436,568	681,388,954
Furniture, Fixtures, and Equipment	62,136,442	47,935,722	-	-	62,136,442	47,935,722
Motor Vehicles	4,300,186	4,348,289	36,580	5,058	4,336,766	4,353,347
Computer Software	2,240,084	2,598,143	-	-	2,240,084	2,598,143
<b>Total Capital Assets, Net</b>	<b><u>\$ 985,570,107</u></b>	<b><u>\$ 920,571,422</u></b>	<b><u>\$ 36,580</u></b>	<b><u>\$ 5,058</u></b>	<b><u>\$ 985,606,687</u></b>	<b><u>\$ 920,576,480</u></b>

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, including ongoing district-wide infrastructure and roofing projects.

Additional information on the District’s capital assets can be found in the notes to the financial statements (Note III. E. – Changes in Capital Assets).

**Long-Term Debt**

The District had total long-term debt outstanding of \$940,126,194 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

**Long-Term Debt Outstanding at Year-End**

	<u>2023</u>	<u>2022</u>	<u>Increase (Decrease)</u>
Certificates of Participation:			
First Issues and Refundings	\$ 823,878,001	\$ 231,660,295	\$ 592,217,706
Qualified School Construction Bonds	37,248,193	39,022,386	(1,774,193)
Qualified Zone Academy Bonds	79,000,000	79,000,000	-
<b>Total Long-Term Debt</b>	<u>\$ 940,126,194</u>	<u>\$ 349,682,681</u>	<u>\$ 590,443,513</u>

The District’s total long-term debt increased 168.9 percent. Changes in long-term debt were comprised of scheduled principal payments and related amortizations.

Additional information on the District’s long-term debt can be found in the notes to the financial statements (Note III. F. - Long-Term Liabilities).

**OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2022-23 fiscal year:

- The District relies heavily on local property taxes collected as a major source of funding. The housing market within Duval County has improved during the 2022-23 fiscal year. The median sales price of existing homes increased by 4.2 percent. The certified taxable value of property in the County for fiscal year 2022-23 was \$99,713,912,599. The certified value for fiscal year 2023-24 is \$113,015,991,404.
- The District’s total millage rate decreased from 5.808 in fiscal year 2021-22 to 5.484 mills for the 2022-23 and increased in fiscal year 2023-24 to 6.431.
- The total District budget for 2023-24 is \$3.499 billion compared to \$2.695 billion in 2022-23. This is a 29.8 percent increase attributable to additional Federal, State, and Local funding.
- The voter approved half cent sales tax referendum funded to repair, modernize and improve the safety in the District’s aging schools during the 2021-22 fiscal year. Revenues received during the 2022-23 was \$127.4 million. The tax is expected to raise nearly \$2 billion over the next 15 years.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

- In the 2022-23 fiscal year, there were 44 charter schools. Full-time equivalent (FTE) dollars flow to the charter schools based on the number of FTE students. Over the last five years, charter school FTE has grown from 12,207 in fiscal year 2015-16 to 23,548 in fiscal year 2022-23. The District is marketing public schools and programs to attract students back to District schools. Magnet schools specializing in college preparation or accelerated learning, visual and performing arts, military and information technology are offered at District Schools.
- The District received Federal funding under the Coronavirus Aid, Relief, and Economic Security Act (CARES) to aid with necessary expenditures incurred due to the COVID-19 public health emergency beginning March 1, 2020. To follow Federal health and safety guidelines, virtual learning for all students was implemented March 23, 2020. While students have since returned to the brick-and-mortar classroom learning, the District continues to monitor the safety and well-being of its students and staff.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

# **BASIC FINANCIAL STATEMENTS**



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**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Charter Schools
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 95,050,237	\$ -	\$ 95,050,237	\$ 53,888,978
Investments	376,849,546	1,337,583	378,187,129	1,857,593
Accounts Receivable (Net)	4,377,996	-	4,377,996	5,408,197
Due From Excess Insurers (Net)	244,501	-	244,501	-
Deposits Receivable	-	-	-	798,447
Due From Other Agencies	55,581,200	-	55,581,200	22,592,515
Inventories	9,105,240	-	9,105,240	-
Prepaid Items	-	-	-	1,890,275
Loan to Related Parties	-	-	-	-
Restricted Cash and Cash Equivalents	650,820,800	-	650,820,800	21,305
Restricted Investments	90,214,118	-	90,214,118	1,518,006
Capital Assets:	-	-	-	-
Non-Depreciable	208,343,471	-	208,343,471	10,290
Depreciable (Net)	777,226,636	36,580	777,263,216	366,041,571
Total Assets	<u>2,267,813,745</u>	<u>1,374,163</u>	<u>2,269,187,908</u>	<u>454,027,177</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Other Postemployment Benefits	10,486,461	-	10,486,461	-
Net Carrying Amount of Loss on Debt Refunding Pension	11,597,905	-	11,597,905	-
Pension	206,694,307	-	206,694,307	13,729,961
Total Deferred Outflows of Resources	<u>228,778,673</u>	<u>-</u>	<u>228,778,673</u>	<u>13,729,961</u>
<b>LIABILITIES</b>				
Salaries, Benefits, and Payroll Taxes Payable	12,198,727	-	12,198,727	4,076,615
Deposits Payable	827,625	-	827,625	591
Accounts Payable	32,451,720	-	32,451,720	6,739,171
Construction Contracts Payable	31,190	-	31,190	-
Construction Contracts Payable - Retainage	2,612,997	-	2,612,997	-
Due to Other Agencies	550,852	1,337,583	1,888,435	7,122,524
Unearned Revenue	11,909,685	-	11,909,685	175,611
Estimated Insurance Claims Payable	8,890,514	-	8,890,514	-
Noncurrent Liabilities:				
<i>Portion Due or Payable Within One Year</i>				
Notes Payable	-	-	-	2,555,749
Certificates of Participation Payable	34,885,452	-	34,885,452	-
Bonds Payable	-	-	-	110,000
Lease Payables	-	-	-	27,571,341
Compensated Absences Payable	5,280,815	-	5,280,815	248,686
Other Postemployment Benefits Payable	5,199,218	-	5,199,218	-
Net Pension Liability	-	-	-	-
Estimated Liability for Long Term Claims	5,497,000	-	5,497,000	-
Other Liabilities	-	-	-	1,354,889
<i>Portion Due or Payable After One Year</i>				
Notes Payable	-	-	-	22,581,640
Certificates of Participation Payable	905,240,742	-	905,240,742	-
Bonds Payable	-	-	-	37,011,548
Lease Payables	-	-	-	316,798,626
Compensated Absences Payable	54,858,709	-	54,858,709	82,894
Other Postemployment Benefits Payable	40,797,878	-	40,797,878	-
Net Pension Liability	607,592,522	-	607,592,522	17,367,981
Estimated Liability for Long Term Claims	12,578,000	-	12,578,000	-
Total Liabilities	<u>1,741,403,646</u>	<u>1,337,583</u>	<u>1,742,741,229</u>	<u>443,797,866</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Other Postemployment Benefits	5,530,306	-	5,530,306	-
Pension	48,427,341	-	48,427,341	1,069,248
Total Deferred Inflows of Resources	<u>53,957,647</u>	<u>-</u>	<u>53,957,647</u>	<u>1,069,248</u>
<b>NET POSITION (DEFICITS)</b>				
Net Investment in Capital Assets	554,414,456	36,580	554,451,036	(8,965,780)
Restricted for:				
State Required Carryover Programs	21,285,810	-	21,285,810	-
Debt Service	122,044,209	-	122,044,209	761,884
Capital Projects	866,300,298	-	866,300,298	3,344,218
Special Revenue - Food Service	27,591,083	-	27,591,083	-
Grants and Contracts	1,108,519	-	1,108,519	-
Special Revenue - Other	7,732,278	-	7,732,278	2,700,317
Unrestricted	(899,245,528)	-	(899,245,528)	24,674,646
Total Net Position (Deficit)	<u>\$ 701,231,125</u>	<u>\$ 36,580</u>	<u>\$ 701,267,705</u>	<u>\$ 22,515,285</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
<b>Governmental Activities</b>				
Instruction	\$ 980,121,976	\$ 13,049,323	\$ -	\$ -
Student Support Services	101,996,452	-	-	-
Instructional Media Services	6,956,188	-	-	-
Instruction and Curriculum Development Services	31,784,349	-	-	-
Instructional Staff Training Services	26,033,236	-	-	-
Instructional-Related Technology	14,704,368	-	-	-
School Board	3,711,587	-	-	-
General Administration	15,803,873	-	-	-
School Administration	82,641,006	-	-	-
Facilities Acquisition and Construction	53,225,075	-	-	4,715,223
Fiscal Services	7,415,501	-	-	-
Food Services	65,433,788	1,522,267	62,388,263	-
Central Services	27,388,696	-	-	-
Student Transportation Services	73,008,252	-	-	-
Operation of Plant	87,116,502	-	-	-
Maintenance of Plant	29,960,246	-	-	-
Administrative Technology Services	16,286,164	-	-	-
Community Services	1,521,551	-	-	-
Interest and Fiscal Charges on Long-Term Debt	13,522,853	-	-	-
<b>Total Governmental Activities</b>	<b>1,638,631,663</b>	<b>14,571,590</b>	<b>62,388,263</b>	<b>4,715,223</b>
<b>Business-Type Activities</b>				
Consortium	806,299	1,047,434	-	-
<b>Total Primary Government</b>	<b>\$ 1,639,437,962</b>	<b>\$ 15,619,024</b>	<b>\$ 62,388,263</b>	<b>\$ 4,715,223</b>
<b>Component Units:</b>				
Charter Schools	\$ 296,334,934	\$ 5,659,572	\$ 42,626,216	\$ 29,896,215

**General Revenues:**

Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Capital Projects  
School Capital Outlay Surtax  
Grants and Contributions Not Restricted to Specific Programs  
Unrestricted Investment Income (Loss)  
Miscellaneous  
Forgiveness of Debt  
Total General Revenues  
Change in Net Position

Net Position - Beginning

Adjustments to Net Position

Net Position - Beginning - Restated

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

<b>Net (Expense) Revenue and Changes in Net Position</b>			
<b>Primary Government</b>			<b>Component Units</b>
<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Charter Schools</b>
\$ (967,072,653)	\$ -	\$ (967,072,653)	-
(101,996,452)	-	(101,996,452)	-
(6,956,188)	-	(6,956,188)	-
(31,784,349)	-	(31,784,349)	-
(26,033,236)	-	(26,033,236)	-
(14,704,368)	-	(14,704,368)	-
(3,711,587)	-	(3,711,587)	-
(15,803,873)	-	(15,803,873)	-
(82,641,006)	-	(82,641,006)	-
(48,509,852)	-	(48,509,852)	-
(7,415,501)	-	(7,415,501)	-
(1,523,258)	-	(1,523,258)	-
(27,388,696)	-	(27,388,696)	-
(73,008,252)	-	(73,008,252)	-
(87,116,502)	-	(87,116,502)	-
(29,960,246)	-	(29,960,246)	-
(16,286,164)	-	(16,286,164)	-
(1,521,551)	-	(1,521,551)	-
(13,522,853)	-	(13,522,853)	-
<u>(1,556,956,587)</u>	<u>-</u>	<u>(1,556,956,587)</u>	<u>-</u>
	241,135	241,135	
<u>(1,556,956,587)</u>	<u>241,135</u>	<u>(1,556,715,452)</u>	
			<u>(218,152,931)</u>
385,614,432	-	385,614,432	-
145,102,244	-	145,102,244	-
127,405,068	-	127,405,068	-
951,372,232	-	951,372,232	204,713,875
24,836,512	(209,613)	24,626,899	1,081,376
57,128,549	-	57,128,549	18,132,872
-	-	-	(13,398)
<u>1,691,459,037</u>	<u>(209,613)</u>	<u>1,691,249,424</u>	<u>223,914,725</u>
134,502,450	31,522	134,533,972	5,761,794
566,728,675	5,058	566,733,733	15,447,382
-	-	-	1,306,109
<u>566,728,675</u>	<u>5,058</u>	<u>566,733,733</u>	<u>16,753,491</u>
<u>\$ 701,231,125</u>	<u>\$ 36,580</u>	<u>\$ 701,267,705</u>	<u>\$ 22,515,285</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 87,317,959	\$ -	\$ -	\$ -
Investments	26,987,985	-	-	25,360,692
Accounts Receivable (Net)	4,342,363	-	-	35,633
Due From Other Agencies	4,468,221	5,070,751	13,850,696	7,543,751
Inventories	7,798,429	-	-	1,306,811
Restricted Cash and Cash Equivalents	-	-	-	-
Restricted Investments	-	-	-	-
Total Assets	<u>\$ 130,914,957</u>	<u>\$ 5,070,751</u>	<u>\$ 13,850,696</u>	<u>\$ 34,246,887</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Salaries, Benefits, and Payroll Taxes Payable	\$ 9,861,757	\$ 2,336,970	\$ -	\$ -
Accounts Payable	15,087,508	-	3,904,951	6,421,848
Construction Contracts Payable	-	-	31,190	-
Construction Contracts Payable - Retainage	139,302	-	-	28,296
Due to Other Agencies	80,916	80	169,823	-
Due to Other Funds	23,517,134	2,217,669	381,088	-
Unearned Revenue	38,139	516,032	9,363,644	205,660
Total Liabilities	<u>48,724,756</u>	<u>5,070,751</u>	<u>13,850,696</u>	<u>6,655,804</u>
Fund Balances:				
Nonspendable	7,798,429	-	-	1,306,811
Restricted	22,394,329	-	-	26,284,272
Assigned	21,565,568	-	-	-
Unassigned	30,431,875	-	-	-
Total Fund Balances	<u>82,190,201</u>	<u>-</u>	<u>-</u>	<u>27,591,083</u>
Total Liabilities and Fund Balances	<u>\$ 130,914,957</u>	<u>\$ 5,070,751</u>	<u>\$ 13,850,696</u>	<u>\$ 34,246,887</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - Other Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 7,732,278	\$ 95,050,237
-	-	79,646,251	137,996,498	20,192,017	290,183,443
-	-	-	-	-	4,377,996
-	-	-	24,641,686	6,095	55,581,200
-	-	-	-	-	9,105,240
34,530,052	-	-	615,049,015	-	649,579,067
44,814,728	45,399,390	-	-	-	90,214,118
<u>\$ 79,344,780</u>	<u>\$ 45,399,390</u>	<u>\$ 79,646,251</u>	<u>\$ 777,687,199</u>	<u>\$ 27,930,390</u>	<u>\$ 1,194,091,301</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,198,727
-	-	3,115,857	3,875,276	8,522	32,413,962
-	-	-	-	-	31,190
-	-	616,439	1,828,960	-	2,612,997
-	-	-	-	-	250,819
1,127,349	1,572,612	-	-	-	28,815,852
-	-	-	1,786,210	-	11,909,685
<u>1,127,349</u>	<u>1,572,612</u>	<u>3,732,296</u>	<u>7,490,446</u>	<u>8,522</u>	<u>88,233,232</u>
-	-	-	-	-	9,105,240
78,217,431	43,826,778	75,913,955	770,196,753	27,921,868	1,044,755,386
-	-	-	-	-	21,565,568
-	-	-	-	-	30,431,875
<u>78,217,431</u>	<u>43,826,778</u>	<u>75,913,955</u>	<u>770,196,753</u>	<u>27,921,868</u>	<u>1,105,858,069</u>
<u>\$ 79,344,780</u>	<u>\$ 45,399,390</u>	<u>\$ 79,646,251</u>	<u>\$ 777,687,199</u>	<u>\$ 27,930,390</u>	<u>\$ 1,194,091,301</u>

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**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2023**

**Total Fund Balances - Governmental Funds** \$ 1,105,858,069

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 985,570,107

The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the statement of net position, but is not reported in the governmental funds. 11,597,905

Deferred outflows of resources and deferred inflows of resources related to Pensions and Other Postemployment Benefits are applicable to future periods, and therefore, are reported in the statement of net position, but not in the governmental funds.

	Deferred Outflows Pensions	\$ 206,694,307	
	Deferred Inflows Pensions	(48,427,341)	158,266,966

	Deferred Outflows OPEB	\$ 10,486,461	
	Deferred Inflows OPEB	(5,530,306)	4,956,155

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 88,837,259

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

	Compensated Absences Payable	\$ (60,139,524)	
	Certificates of Participation Payable	(940,126,194)	
	Net Pension Liability	(607,592,522)	
	Other Postemployment Benefits Payable	(45,997,096)	(1,653,855,336)

**Total Net Position - Governmental Activities** \$ 701,231,125

The notes to the basic financial statements are an integral part of this statement.



**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,319,514	\$ -	\$ -	\$ -
Federal Impact, Current Operations	626,913	-	-	-
Other Federal Direct Sources	-	6,376,839	283,868	-
<b>Total Federal Direct Sources</b>	<b>1,946,427</b>	<b>6,376,839</b>	<b>283,868</b>	<b>-</b>
Federal Through State and Local Sources:				
Education Stabilization Funds	-	-	166,472,546	-
Food Service	-	-	-	69,659,124
Individuals with Disabilities Education Act	-	41,954,808	-	-
Title I and School Improvement Grants	-	78,083,687	-	-
Other Federal Through State and Local Sources	2,047,045	1,258,951	-	-
<b>Total Federal Through State and Local Sources</b>	<b>2,047,045</b>	<b>121,297,446</b>	<b>166,472,546</b>	<b>69,659,124</b>
State Sources:				
Florida Education Finance Program	494,265,826	-	-	-
Food Service	-	-	-	837,918
Categorical and Earmarked Programs	147,738,309	-	-	-
Other State Sources	1,421,709	-	-	-
<b>Total State Sources</b>	<b>643,425,844</b>	<b>-</b>	<b>-</b>	<b>837,918</b>
Local Sources:				
Ad Valorem Taxes	385,614,432	-	-	-
Local Sales Taxes	-	-	-	-
Food Service Sales	-	-	-	1,522,267
Interest Income	3,253,688	-	-	635,972
Other Local Sources	39,022,251	-	-	1,750
<b>Total Local Sources</b>	<b>427,890,371</b>	<b>-</b>	<b>-</b>	<b>2,159,989</b>
<b>Total Revenues</b>	<b>1,075,309,687</b>	<b>127,674,285</b>	<b>166,756,414</b>	<b>72,657,031</b>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - Other Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,319,514
-	-	-	-	-	626,913
-	2,670,743	-	-	-	9,331,450
-	2,670,743	-	-	-	11,277,877
-	-	-	-	-	166,472,546
-	-	-	-	-	69,659,124
-	-	-	-	-	41,954,808
-	-	-	-	-	78,083,687
-	-	-	-	-	3,305,996
-	-	-	-	-	359,476,161
-	-	-	-	-	494,265,826
-	-	-	-	-	837,918
-	-	-	11,662,842	-	159,401,151
-	-	-	1,720,980	4,645,686	7,788,375
-	-	-	13,383,822	4,645,686	662,293,270
-	-	145,102,244	-	-	530,716,676
-	-	-	127,405,068	-	127,405,068
-	-	-	-	-	1,522,267
118,412	665,941	2,196,726	16,064,991	318,720	23,254,450
-	-	-	-	15,510,908	54,534,909
118,412	665,941	147,298,970	143,470,059	15,829,628	737,433,370
118,412	3,336,684	147,298,970	156,853,881	20,475,314	1,770,480,678

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	\$ 751,716,179	\$ 62,667,415	\$ 104,332,578	\$ -
Student Support Services	53,189,762	30,172,112	12,368,287	-
Instructional Media Services	5,116,936	857,906	484,096	-
Instruction and Curriculum Development Services	17,098,492	10,468,698	2,264,195	-
Instructional Staff Training Services	6,254,588	13,949,186	4,648,709	-
Instructional-Related Technology	9,598,234	337,202	3,847,084	-
School Board	3,607,742	-	3,138	-
General Administration	2,288,259	5,784,495	6,044,187	-
School Administration	71,996,323	1,487,368	2,946,399	-
Facilities Acquisition and Construction	14,248,361	30,015	202,469	-
Fiscal Services	6,869,790	-	40,137	-
Food Services	-	-	23,827	65,232,501
Central Services	21,965,701	115,428	3,957,284	-
Student Transportation Services	69,624,748	1,650,079	1,586,109	-
Operation of Plant	79,960,392	56,362	5,715,610	-
Maintenance of Plant	27,613,355	-	898,131	-
Administrative Technology Services	10,847,615	132,430	4,945,646	-
Community Services	1,454,909	4,188	4,492	-
Capital Outlay:	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Charter School Capital Outlay Sales Tax	-	-	-	-
Other Capital Outlay	-	-	3,655,861	7,939,675
Debt Service:	-	-	-	-
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	<u>1,153,451,386</u>	<u>127,712,884</u>	<u>157,968,239</u>	<u>73,172,176</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(78,141,699)</u>	<u>(38,599)</u>	<u>8,788,175</u>	<u>(515,145)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	-	-	38,088
Sale of Capital Assets	482,071	-	-	-
Issuance of Certificates of Participation	-	-	-	-
Premium on Issuance of Certificates of Participation	-	-	-	-
Transfers In	63,794,297	38,599	-	167,045
Transfers Out	(450,889)	-	(8,788,175)	(7,612,825)
Total Other Financing Sources (Uses)	<u>63,825,479</u>	<u>38,599</u>	<u>(8,788,175)</u>	<u>(7,407,692)</u>
Net Change in Fund Balances	(14,316,220)	-	-	(7,922,837)
Fund Balances, Beginning	<u>96,506,421</u>	<u>-</u>	<u>-</u>	<u>35,513,920</u>
Fund Balances, Ending	<u>\$ 82,190,201</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,591,083</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - Other Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 13,906,915	\$ 932,623,087
-	-	-	-	-	95,730,161
-	-	-	-	-	6,458,938
-	-	-	-	-	29,831,385
-	-	-	-	-	24,852,483
-	-	-	-	-	13,782,520
-	-	-	-	-	3,610,880
-	-	-	-	1,507,122	15,624,063
-	-	-	-	-	76,430,090
-	-	26,766,758	839,905	-	42,087,508
-	-	-	-	-	6,909,927
-	-	-	-	-	65,256,328
-	-	-	-	-	26,038,413
-	-	-	-	-	72,860,936
-	-	-	-	-	85,732,364
-	-	-	-	-	28,511,486
-	-	-	-	-	15,925,691
-	-	-	-	-	1,463,589
-	-	-	-	-	-
-	-	23,622,087	26,506,769	1,688,437	51,817,293
-	-	-	18,977,856	-	18,977,856
-	-	16,513,572	38,958,861	-	67,067,969
-	-	-	-	-	-
9,599,865	1,775,000	-	-	-	11,374,865
9,548,591	3,023,546	-	2,553,415	5,618	15,131,170
<u>19,148,456</u>	<u>4,798,546</u>	<u>66,902,417</u>	<u>87,836,806</u>	<u>17,108,092</u>	<u>1,708,099,002</u>
<u>(19,030,044)</u>	<u>(1,461,862)</u>	<u>80,396,553</u>	<u>69,017,075</u>	<u>3,367,222</u>	<u>62,381,676</u>
-	-	-	193,451	-	231,539
-	-	-	13,700	-	495,771
-	-	-	561,460,000	-	561,460,000
-	-	-	43,117,129	-	43,117,129
55,779,238	4,781,027	-	-	-	124,560,206
-	-	(61,275,341)	(46,599,066)	-	(124,726,296)
<u>55,779,238</u>	<u>4,781,027</u>	<u>(61,275,341)</u>	<u>558,185,214</u>	<u>-</u>	<u>605,138,349</u>
36,749,194	3,319,165	19,121,212	627,202,289	3,367,222	667,520,025
<u>41,468,237</u>	<u>40,507,613</u>	<u>56,792,743</u>	<u>142,994,464</u>	<u>24,554,646</u>	<u>438,338,044</u>
<u>\$ 78,217,431</u>	<u>\$ 43,826,778</u>	<u>\$ 75,913,955</u>	<u>\$ 770,196,753</u>	<u>\$ 27,921,868</u>	<u>\$ 1,105,858,069</u>

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**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Net Change in Fund Balances - Governmental Funds** \$ 667,520,025

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in the excess of capital outlays in the current period.

Capital Outlay - Facilities Acquisition and Construction	\$ 51,817,293	
Capital Outlay - Other	67,067,969	
Less, Depreciation Expense	<u>(61,805,646)</u>	57,079,616

Certain miscellaneous transactions and adjustments involving capital assets are not reported in the governmental funds. 7,919,068

Issuing long-term bonded debt is an other financing source in the governmental funds, but issuing new debt increases long-term liabilities in the statement of net position. This is the long-term debt that was issued in the current period less applicable fees.

Certificates of Participation Issued (602,852,443)

Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the effect of these transactions.

Payment of principal - COP 11,374,865

Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 1,034,872	
Amortization of Discounts	<u>(807)</u>	1,034,065

Deferred outflows of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Deferred Outflows on Certificates of Participation Issued (1,150,434)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) earned in excess of the amount paid in the current period.

13,965

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

Change in Pension Liability	\$ (323,337,384)	
Change in Pension Deferred Outflows	302,262,881	
Change in Pension Deferred Inflows	<u>15,127,457</u>	(5,947,046)

Governmental funds report District other postemployment benefits (OPEB) contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Change in OPEB liability	\$ 1,378,509	
Change in OPEB Deferred Outflows	(841,197)	
Change in OPEB Deferred Inflows	<u>20,036</u>	557,348

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities.

(1,046,579)

**Change in Net Position - Governmental Activities** \$ 134,502,450

The notes to the basic financial statements are an integral part of this statement.

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**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,100,000	\$ 1,121,395	\$ 1,319,514	\$ 198,119
Federal Impact, Current Operations	300,000	300,000	626,913	326,913
Total Federal Direct Sources	<u>1,400,000</u>	<u>1,421,395</u>	<u>1,946,427</u>	<u>525,032</u>
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	4,895,506	5,173,205	2,047,045	(3,126,160)
Total Federal Through State and Local Sources	<u>4,895,506</u>	<u>5,173,205</u>	<u>2,047,045</u>	<u>(3,126,160)</u>
State Sources:				
Florida Education Finance Program	564,681,323	564,681,323	494,265,826	(70,415,497)
Categorical and Earmarked Programs	136,189,794	146,943,321	147,738,309	794,988
Other State Sources	1,136,505	2,328,415	1,421,709	(906,706)
Total State Sources	<u>702,007,622</u>	<u>713,953,059</u>	<u>643,425,844</u>	<u>(70,527,215)</u>
Local Sources:				
Ad Valorem Taxes	389,745,142	389,745,142	385,614,432	(4,130,710)
Interest Income	5,000,000	5,000,000	3,253,688	(1,746,312)
Other Local Sources	32,505,914	39,025,536	39,022,251	(3,285)
Total Local Sources	<u>427,251,056</u>	<u>433,770,678</u>	<u>427,890,371</u>	<u>(5,880,307)</u>
Total Revenues	<u>1,135,554,184</u>	<u>1,154,318,337</u>	<u>1,075,309,687</u>	<u>(79,008,650)</u>

The notes to the basic financial statements are an integral part of this statement.

(Continued)



**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	\$ 318,325,654	\$ 374,101,798	\$ 370,674,598	\$ 3,427,200
Benefits	109,289,255	133,096,550	132,364,952	731,598
Purchased Services	296,862,486	233,168,392	222,419,412	10,748,980
Energy Services	47,994	155,024	18,230	136,794
Materials & Supplies	87,911,867	80,279,923	21,978,100	58,301,823
Capital Outlay	1,783,823	2,540,251	1,299,276	1,240,975
Other Expenses	157,614	3,383,028	2,961,611	421,417
Student Support Services:				
Salaries	37,488,618	34,412,989	33,820,586	592,403
Benefits	12,831,659	13,313,736	13,154,376	159,360
Purchased Services	7,235,783	6,399,800	5,292,252	1,107,548
Energy Services	11,577	1,750	1,519	231
Materials & Supplies	3,776,041	1,774,109	848,641	925,468
Capital Outlay	42,641	61,890	59,762	2,128
Other Expenses	470,375	469,981	12,626	457,355
Instructional Media Services:				
Salaries	3,400,009	3,665,755	3,388,638	277,117
Benefits	1,160,444	1,375,428	1,266,585	108,843
Purchased Services	4,500	433,846	432,665	1,181
Materials & Supplies	10,918	21,353	21,352	1
Capital Outlay	10,984	8,153	7,696	457
Other Expenses	-	-	-	-
Instruction and Curriculum Development Services:				
Salaries	10,676,753	10,625,803	9,775,390	850,413
Benefits	3,643,848	3,573,034	3,274,985	298,049
Purchased Services	4,520,209	3,933,961	1,373,888	2,560,073
Energy Services	24,180	24,432	14,125	10,307
Materials & Supplies	8,935,504	6,339,243	117,185	6,222,058
Capital Outlay	42,811	72,269	60,424	11,845
Other Expenses	820,449	4,031,231	2,482,495	1,548,736
Instructional Staff Training Services:				
Salaries	2,446,844	2,516,017	2,568,894	(52,877)
Benefits	795,688	749,292	750,342	(1,050)
Purchased Services	1,672,838	4,744,424	2,613,441	2,130,983
Materials & Supplies	705,253	484,933	261,864	223,069
Capital Outlay	3,272	32,064	21,665	10,399
Other Expenses	55,664	55,231	38,382	16,849
Instructional-Related Technology:				
Salaries	5,220,907	7,009,165	5,234,822	1,774,343
Benefits	1,781,907	2,532,975	1,773,413	759,562
Purchased Services	2,477,937	2,077,358	1,671,931	405,427
Energy Services	106,511	106,511	92,728	13,783
Materials & Supplies	1,037,915	819,572	800,011	19,561
Capital Outlay	21,065	25,329	25,329	-
School Board:				
Salaries	975,175	827,303	610,257	217,046
Benefits	332,830	597,866	597,892	(26)
Purchased Services	1,736,367	2,454,718	2,217,870	236,848
Energy Services	417	417	117	300
Materials & Supplies	11,456	11,965	6,044	5,921
Capital Outlay	-	-	-	-
Other Expenses	212,831	212,831	175,562	37,269

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
General Administration:				
Salaries	\$ 1,621,512	\$ 1,561,648	\$ 1,561,648	\$ -
Benefits	553,611	488,610	488,610	-
Purchased Services	274,558	699,559	178,362	521,197
Energy Services	4,261	3,553	2,424	1,129
Materials & Supplies	469,867	129,648	21,260	108,388
Capital Outlay	3,200	1,439	1,439	-
Other Expenses	114,900	34,609	34,516	93
School Administration:				
Salaries	45,680,649	52,435,336	52,360,563	74,773
Benefits	15,594,062	19,037,101	19,010,334	26,767
Purchased Services	197,837	218,648	147,264	71,384
Materials & Supplies	605,921	370,700	307,214	63,486
Capital Outlay	97,672	240,865	166,999	73,866
Other Expenses	363	4,049	3,949	100
Facilities Acquisition and Construction:				
Salaries	1,318,535	714,230	714,230	-
Benefits	450,016	229,797	229,797	-
Purchased Services	1,433,657	1,022,501	559,304	463,197
Energy Services	8,091	8,091	4,293	3,798
Materials & Supplies	7,600	7,433	7,016	417
Capital Outlay	3,338,194	3,614,153	1,295,502	2,318,651
Other Expenses	10,504,500	10,384,626	11,438,219	(1,053,593)
Fiscal Services:				
Salaries	5,118,338	4,438,695	4,409,405	29,290
Benefits	1,740,403	1,642,239	1,631,323	10,916
Purchased Services	793,394	842,700	723,580	119,120
Materials & Supplies	75,159	52,109	49,793	2,316
Capital Outlay	3,437	766	766	-
Other Expenses	257,808	251,440	54,923	196,517
Food Services:				
Salaries	-	-	-	-
Benefits	-	-	-	-
Purchased Services	-	-	-	-
Energy Services	-	-	-	-
Central Services:				
Salaries	11,777,199	10,984,394	10,133,821	850,573
Benefits	3,746,987	4,936,654	4,931,605	5,049
Purchased Services	6,740,967	6,319,659	6,113,392	206,267
Energy Services	125,748	175,032	170,104	4,928
Materials & Supplies	344,294	319,567	164,688	154,879
Capital Outlay	255,145	598,040	154,053	443,987
Other Expenses	644,986	1,577,589	298,038	1,279,551
Student Transportation Services:				
Salaries	1,154,710	1,185,257	1,185,257	-
Benefits	394,102	432,968	432,968	-
Purchased Services	64,935,641	65,652,653	63,220,434	2,432,219
Energy Services	4,268,215	6,099,097	4,770,724	1,328,373
Materials & Supplies	40,131	36,511	13,239	23,272
Capital Outlay	503,300	61,119	2,126	58,993
Other Expenses	-	-	-	-
Operation of Plant:				
Salaries	12,344,330	11,245,049	11,232,123	12,926
Benefits	4,353,279	5,174,700	5,180,040	(5,340)
Purchased Services	42,462,194	45,331,223	43,677,190	1,654,033
Energy Services	10,258,067	18,317,017	18,227,191	89,826
Materials & Supplies	1,843,529	1,524,268	1,483,671	40,597
Capital Outlay	1,450,351	238,603	121,320	117,283
Other Expenses	30,076	47,437	38,857	8,580

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Maintenance of Plant:				
Salaries	\$ 12,509,766	\$ 12,551,307	\$ 12,552,081	\$ (774)
Benefits	4,263,138	4,686,164	4,686,322	(158)
Purchased Services	6,103,961	6,621,327	6,250,097	371,230
Energy Services	638,744	638,743	533,090	105,653
Materials & Supplies	3,252,252	3,540,805	3,534,673	6,132
Capital Outlay	52,880	18,044	18,044	-
Other Expenses	45,000	39,048	39,048	-
Administrative Technology:				
Salaries	3,158,337	3,239,472	3,239,472	-
Benefits	1,077,942	1,092,431	1,092,431	-
Purchased Services	6,324,142	5,750,916	5,460,926	289,990
Energy Services	-	-	-	-
Materials & Supplies	38,774	32,531	26,256	6,275
Capital Outlay	1,854,084	1,666,723	962,806	703,917
Other Expenses	58,000	65,724	65,724	-
Community Services:				
Salaries	595,808	519,900	520,719	(819)
Benefits	201,329	171,780	171,945	(165)
Purchased Services	543,048	716,998	713,555	3,443
Materials & Supplies	146,634	114,168	38,614	75,554
Capital Outlay	11,600	9,258	8,498	760
Other Expenses	52,120	1,578	1,578	-
Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Other Capital Outlay	-	-	-	-
Total Expenditures	<u>1,227,949,228</u>	<u>1,262,689,999</u>	<u>1,153,451,386</u>	<u>109,238,613</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(92,395,044)</u>	<u>(108,371,662)</u>	<u>(78,141,699)</u>	<u>30,229,963</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	-	-	-
Sale of Capital Assets	163,825	440,211	482,071	41,860
Transfers In	36,677,809	50,896,320	63,794,297	12,897,977
Transfers Out	(138,561)	(519,822)	(450,889)	68,933
Total Other Financing Sources	<u>36,703,073</u>	<u>50,816,709</u>	<u>63,825,479</u>	<u>13,008,770</u>
Net Change in Fund Balance	(55,691,971)	(57,554,953)	(14,316,220)	43,238,733
Fund Balance, Beginning	<u>97,253,219</u>	<u>98,783,187</u>	<u>96,506,421</u>	<u>(2,276,766)</u>
Fund Balance, Ending	<u>\$ 41,561,248</u>	<u>\$ 41,228,234</u>	<u>\$ 82,190,201</u>	<u>\$ 40,961,967</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 6,760,071	\$ 11,731,708	\$ 6,376,839	\$ (5,354,869)
Total Federal Direct Sources	6,760,071	11,731,708	6,376,839	(5,354,869)
Federal Through State and Local Sources:				
Individuals with Disabilities Education Act	63,971,144	56,370,306	41,954,808	(14,415,498)
Title I and School Improvement Grants	78,612,765	109,271,624	78,083,687	(31,187,937)
Other Federal Through State and Local Sources	1,045,108	1,979,343	1,258,951	(720,392)
Total Federal Through State and Local Sources	143,629,017	167,621,273	121,297,446	(46,323,827)
Total Revenues	150,389,088	179,352,981	127,674,285	(51,678,696)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	35,776,972	38,387,074	30,523,535	7,863,539
Benefits	14,789,865	14,766,854	12,150,334	2,616,520
Purchased Services	17,283,562	17,432,172	9,783,359	7,648,813
Materials & Supplies	14,984,111	19,729,659	5,631,276	14,098,383
Capital Outlay	3,630,439	5,722,134	4,235,949	1,486,185
Other Expenses	171,013	420,368	342,962	77,406
Student Support Services:				
Salaries	14,114,034	17,218,910	14,863,447	2,355,463
Benefits	4,862,129	5,682,750	4,878,792	803,958
Purchased Services	8,723,560	11,965,237	9,098,746	2,866,491
Materials & Supplies	1,153,232	1,256,287	955,162	301,125
Capital Outlay	336,239	357,910	311,501	46,409
Other Expenses	26,168	184,904	64,464	120,440
Instructional Media Services:				
Salaries	685,277	706,127	625,320	80,807
Benefits	245,749	245,174	216,133	29,041
Purchased Services	19,472	20,899	16,453	4,446
Other Expenses	-	80,000	-	80,000
Instruction and Curriculum Development Services:				
Salaries	7,623,648	7,943,250	6,926,143	1,017,107
Benefits	2,756,772	2,733,985	2,352,975	381,010
Purchased Services	1,144,264	1,197,099	838,231	358,868
Materials & Supplies	371,148	471,062	250,568	220,494
Capital Outlay	26,047	124,741	94,828	29,913
Other Expenses	4,600	9,453	5,953	3,500
Instructional Staff Training Services:				
Salaries	8,988,041	8,085,700	6,217,050	1,868,650
Benefits	2,600,276	2,041,687	1,700,499	341,188
Purchased Services	2,943,754	8,847,587	5,624,162	3,223,425
Materials & Supplies	1,270,564	692,917	302,682	390,235
Capital Outlay	4,035	22,407	17,020	5,387
Other Expenses	82,808	150,525	87,773	62,752
Instructional-Related Technology:				
Salaries	136,029	356,816	175,175	181,641
Benefits	50,485	135,059	60,209	74,850
Purchased Services	22,012	48,350	10,059	38,291
Materials & Supplies	25,398	25,398	868	24,530
Capital Outlay	84,925	159,775	90,891	68,884
School Board:				
Purchased Services	-	40,367	-	-
General Administration:				
Other Expenses	3,344,340	7,066,581	5,784,495	1,282,086

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	440,916	1,039,852	841,691	198,161
Benefits	79,784	264,628	174,020	90,608
Purchased Services	308,421	617,903	434,883	183,020
Materials & Supplies	61,211	59,351	36,774	22,577
Facilities Acquisition and Construction:				
Purchased Services	-	-	-	-
Materials & Supplies	85,738	85,738	-	85,738
Capital Outlay	46,954	47,903	30,015	17,888
Central Services:				
Salaries	87,598	126,536	88,840	37,696
Benefits	12,852	38,512	15,818	22,694
Purchased Services	267,000	10,770	10,770	-
Other Expenses	-	-	-	-
Student Transportation Services:				
Salaries	170,967	166,389	103,295	63,094
Benefits	57,339	57,339	44,495	12,844
Purchased Services	247,780	2,176,255	1,502,289	673,966
Operation of Plant:				
Purchased Services	1,768	-	-	-
Materials & Supplies	3,875	80,133	56,362	23,771
Administrative Technology:				
Purchased Services	177,709	206,512	108,675	97,837
Materials & Supplies	89,330	78,480	23,755	54,725
Community Services:				
Salaries	-	-	-	-
Benefits	-	-	-	-
Purchased Services	3,000	9,000	4,188	4,812
Materials & Supplies	14,439	14,794	-	14,794
Capital Outlay:				
Other Capital Outlay	-	-	-	-
Total Expenditures	<u>150,437,649</u>	<u>179,409,313</u>	<u>127,712,884</u>	<u>51,696,429</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(48,561)</u>	<u>(56,332)</u>	<u>(38,599)</u>	<u>17,733</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	48,561	56,332	38,599	(17,733)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>48,561</u>	<u>56,332</u>	<u>38,599</u>	<u>(17,733)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - FEDERAL EDUCATION STABILIZATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Federal Education Stabilization			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 453,914	\$ 453,914	\$ 283,868	\$ (170,046)
Total Federal Direct Sources	453,914	453,914	283,868	(170,046)
Federal Through State and Local Sources:				
Education Stabilization Funds	334,374,123	377,269,076	166,472,546	(210,796,530)
Other Federal Through State and Local Sources	-	-	-	-
Total Federal Through State and Local Sources	334,374,123	377,269,076	166,472,546	(210,796,530)
 Total Revenues	 334,828,037	 377,722,990	 166,756,414	 (210,966,576)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	30,074,067	41,361,063	20,949,304	20,411,759
Benefits	16,532,589	18,521,127	4,638,608	13,882,519
Purchased Services	79,277,314	89,000,216	32,705,884	56,294,332
Materials & Supplies	43,328,654	47,768,983	14,606,567	33,162,416
Capital Outlay	58,709,112	49,551,313	31,255,828	18,295,485
Other Expenses	863,549	1,080,310	176,387	903,923
Student Support Services:				
Salaries	6,841,346	9,170,556	6,145,476	3,025,080
Benefits	2,171,815	3,600,158	2,506,254	1,093,904
Purchased Services	17,539,007	15,319,046	3,673,014	11,646,032
Materials & Supplies	36,055	50,488	22,340	28,148
Capital Outlay	29,734	40,684	17,640	23,044
Other Expenses	70,670	84,111	3,563	80,548
Instructional Media Services:				
Salaries	-	65,648	362,988	(297,340)
Benefits	-	11,132	121,108	(109,976)
Purchased Services	2,500	2,500	-	2,500
Instruction and Curriculum Development Services:				
Salaries	5,221,484	3,524,480	898,967	2,625,513
Benefits	369,227	653,282	261,153	392,129
Purchased Services	1,231,389	1,507,595	364,028	1,143,567
Materials & Supplies	188,425	388,952	230,812	158,140
Capital Outlay	1,429	14,525	12,534	1,991
Other Expenses	-	696,733	496,701	200,032
Instructional Staff Training Services:				
Salaries	12,434,505	13,387,237	2,313,669	11,073,568
Benefits	4,381,230	4,556,095	651,249	3,904,846
Purchased Services	4,333,299	4,664,589	1,654,105	3,010,484
Materials & Supplies	182,003	211,115	19,630	191,485
Capital Outlay	36,865	51,865	9,206	42,659
Other Expenses	950	950	850	100
Instructional-Related Technology:				
Salaries	2,128	975,169	2,701,212	(1,726,043)
Benefits	267	401,183	1,142,872	(741,689)
Purchased Services	370,000	373,000	3,000	370,000
School Board:				
Salaries	-	2,250	2,250	-
Benefits	-	1,089	888	201
General Administration:				
Salaries	-	93,000	85,791	7,209
Benefits	-	32,421	26,646	5,775
Purchased Services	235,482	235,482	-	235,482
Materials & Supplies	-	-	-	-
Other Expenses	17,731,208	18,725,624	5,931,750	12,793,874

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - FEDERAL EDUCATION STABILIZATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Federal Education Stabilization			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	\$ 1,978,709	\$ 2,922,559	\$ 1,826,067	\$ 1,096,492
Benefits	257,020	814,118	490,213	323,905
Purchased Services	2,206,124	1,602,469	620,862	981,607
Materials & Supplies	-	9,299	9,257	42
Facilities Acquisition and Construction:				
Salaries	-	2,395	2,395	-
Benefits	-	1,438	1,120	318
Purchased Services	3,272,960	3,222,642	198,954	3,023,688
Fiscal Services:				
Salaries	426	29,684	29,684	-
Benefits	53	13,727	10,453	3,274
Materials & Supplies	-	-	-	-
Food Services:				
Salaries	-	11,925	7,280	4,645
Benefits	-	5,464	2,831	2,633
Purchased Services	60,350	40,863	-	40,863
Capital Outlay	16,352	16,352	13,716	2,636
Other Expenses	-	-	-	-
Central Services:				
Salaries	1,612	222,430	222,430	-
Benefits	224	84,051	70,543	13,508
Purchased Services	980,971	4,571,921	3,664,311	907,610
Capital Outlay	15	15	-	15
Other Expenses	800,000	6,640	-	6,640
Student Transportation Services:				
Salaries	-	4,010	4,010	-
Benefits	-	2,310	1,851	459
Purchased Services	2,061,139	3,905,887	1,465,225	2,440,662
Energy Services	48,532	116,732	115,023	1,709
Operation of Plant:				
Salaries	476	883,744	183,872	699,872
Benefits	66	207,743	51,932	155,811
Purchased Services	2,677,205	10,712,549	5,130,780	5,581,769
Energy Services	-	-	-	-
Materials & Supplies	2,921,321	1,172,994	349,026	823,968
Capital Outlay	10,385	10,385	-	10,385
Maintenance of Plant:				
Salaries	1,540	148,307	148,307	-
Benefits	294	68,124	38,509	29,615
Purchased Services	9,880,647	1,496,048	711,315	784,733
Materials & Supplies	-	-	-	-
Administrative Technology:				
Salaries	-	1,067	1,067	-
Benefits	-	2,844	2,689	155
Purchased Services	2,762,293	5,380,713	4,941,890	438,823
Materials & Supplies	-	-	-	-
Capital Outlay	195,086	195,086	-	195,086
Community Services:				
Salaries	-	3,500	3,500	-
Benefits	-	1,133	992	141
Purchased Services	16,500	12,500	-	12,500
Capital Outlay:				
Other Capital Outlay	2,481,434	6,879,822	3,655,861	3,223,961
Total Expenditures	<u>334,828,037</u>	<u>370,907,461</u>	<u>157,968,239</u>	<u>212,939,222</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	6,815,529	8,788,175	1,972,646
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	(6,815,529)	(8,788,175)	(1,972,646)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(6,815,529)</u>	<u>(8,788,175)</u>	<u>(1,972,646)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
SPECIAL REVENUE - FOOD SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>Food Service</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Federal Through State and Local Sources:				
Food Service	\$ 72,488,446	\$ 69,317,108	\$ 69,659,124	\$ 342,016
Total Federal Through State and Local Sources	<u>72,488,446</u>	<u>69,317,108</u>	<u>69,659,124</u>	<u>342,016</u>
State Sources:				
Food Service	837,436	837,918	837,918	-
Total State Sources	<u>837,436</u>	<u>837,918</u>	<u>837,918</u>	<u>-</u>
Local Sources:				
Food Service Sales	5,050,000	1,494,178	1,522,267	28,089
Interest Income	250,000	585,490	635,972	50,482
Other Local Sources	-	1,725	1,750	25
Total Local Sources	<u>5,300,000</u>	<u>2,081,393</u>	<u>2,159,989</u>	<u>78,596</u>
 Total Revenues	 <u>78,625,882</u>	 <u>72,236,419</u>	 <u>72,657,031</u>	 <u>420,612</u>
<b>EXPENDITURES</b>				
Current:				
Food Services				
Salaries	1,592,822	1,919,918	1,524,237	395,681
Benefits	539,439	710,474	600,094	110,380
Purchased Services	69,003,646	57,062,209	46,281,391	10,780,818
Energy Services	1,083,152	1,017,783	573,046	444,737
Materials & Supplies	5,584,562	8,525,569	7,929,807	595,762
Capital Outlay	7,504,987	8,555,765	5,801,826	2,753,939
Other Expenses	2,983,998	2,983,998	2,522,100	461,898
Capital Outlay:				
Other Capital Outlay	7,954,334	7,979,334	7,939,675	39,659
Total Expenditures	<u>96,246,940</u>	<u>88,755,050</u>	<u>73,172,176</u>	<u>15,582,874</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(17,621,058)</u>	 <u>(16,518,631)</u>	 <u>(515,145)</u>	 <u>16,003,486</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Capital Assets	-	27,683	38,088	10,405
Transfers In	90,000	240,624	167,045	(73,579)
Transfers Out	<u>(2,500,000)</u>	<u>(8,736,735)</u>	<u>(7,612,825)</u>	<u>1,123,910</u>
Total Other Financing Sources (Uses)	<u>(2,410,000)</u>	<u>(8,468,428)</u>	<u>(7,407,692)</u>	<u>1,060,736</u>
 Net Change in Fund Balance	 <u>(20,031,058)</u>	 <u>(24,987,059)</u>	 <u>(7,922,837)</u>	 <u>17,064,222</u>
Fund Balance, Beginning	<u>36,630,702</u>	<u>35,565,005</u>	<u>35,513,920</u>	<u>51,085</u>
Fund Balance, Ending	<u>\$ 16,599,644</u>	<u>\$ 10,577,946</u>	<u>\$ 27,591,083</u>	<u>\$ 17,115,307</u>

The notes to the basic financial statements are an integral part of this statement.



**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2023**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,241,733	\$ -
Investments	86,666,103	1,337,583
Due From Other Funds	28,815,852	-
Due From Excess Insurers, Net of Allowance for Doubtful Accounts of \$897,170	244,501	-
Total Current Assets	116,968,189	1,337,583
Noncurrent Assets:		
Capital Assets (Net)	-	36,580
Total Noncurrent Assets	-	36,580
Total Assets	116,968,189	1,374,163
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	37,758	-
Due to Other Agencies	300,033	1,337,583
Deposits Payable	827,625	-
Estimated Insurance Claims Payable	8,890,514	-
Estimated Liability for Long-Term Claims	5,497,000	-
Total Current Liabilities	15,552,930	1,337,583
Noncurrent Liabilities:		
Estimated Liability for Long-Term Claims	12,578,000	-
Total Noncurrent Liabilities	12,578,000	-
Total Liabilities	28,130,930	1,337,583
<b>NET POSITION</b>		
Investment in Capital Assets	-	36,580
Unrestricted	88,837,259	-
Total Net Position	\$ 88,837,259	\$ 36,580

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>OPERATING REVENUES</b>		
Premium Revenues	\$ 113,194,409	\$ 1,047,434
Charges for Services	162,963	-
Other Operating Revenues	8,902,999	-
Total Operating Revenues	<u>122,260,371</u>	<u>1,047,434</u>
<b>OPERATING EXPENSES</b>		
Salaries and Benefits	533,545	244,153
Purchased Services	5,966,796	501,505
Materials and Supplies	86,947	-
Other Miscellaneous Expenses	-	52,590
Insurance Claims and Related Costs	118,811,876	-
Depreciation Expense	-	8,051
Total Operating Expenses	<u>125,399,164</u>	<u>806,299</u>
Operating Income (Loss)	<u>(3,138,793)</u>	<u>241,135</u>
<b>NONOPERATING REVENUES / EXPENSES</b>		
Interest Income	1,582,062	-
Other Miscellaneous Local Sources / (Uses)	210,000	(209,613)
Loss Recovery	134,062	-
Total Nonoperating Revenues / Expenses	<u>1,926,124</u>	<u>(209,613)</u>
Loss Before Transfers	(1,212,669)	31,522
Transfers In	<u>166,090</u>	-
Change in Net Position	(1,046,579)	31,522
Total Net Position - Beginning	<u>89,883,838</u>	<u>5,058</u>
Total Net Position - Ending	<u>\$ 88,837,259</u>	<u>\$ 36,580</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
	<u>Internal Service Funds</u>	<u>Nonmajor Enterprise Fund Consortium</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Board Funds and Participants	\$ 113,357,372	\$ -
Cash Received from Customers	-	1,047,434
Cash Received from Other Operating Activities	-	-
Cash Payments for Employee Services	(533,546)	(244,153)
Cash Payments to Vendors for Goods and Services	8,014,134	(554,095)
Cash Payments for Insurance Claims	(118,270,428)	-
Net Cash Provided (Used) by Operating Activities	<u>2,567,532</u>	<u>249,186</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Transfers In	166,090	-
Other Miscellaneous Local Sources	344,062	-
Net Cash Provided by Non-Capital Financing Activities	<u>510,152</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of Investments	638,238,615	-
Interest Income	1,582,062	-
Purchase of Investments	(642,700,728)	(250,186)
Net Cash Provided (Used) by Investing Activities	<u>(2,880,051)</u>	<u>(250,186)</u>
<b>Net Change in Cash and Cash Equivalents</b>	197,633	(1,000)
Cash and Cash Equivalents at Beginning of Year	<u>1,044,100</u>	<u>1,000</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 1,241,733</u>	<u>\$ -</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)</b>		
<b>By Operating Activities:</b>		
Operating Income (Loss)	\$ (3,138,793)	\$ 241,135
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used)		
Depreciation Expense	-	8,051
Change in Assets and Liabilities:		
Due from Excess Insurers	21,028	-
Due from Other Funds	17,479,765	-
Accounts Payable	(12,304,695)	-
Deposits Payable	53,075	-
Estimated Insurance Claims Payable	(26,848)	-
Estimated Liability for Long-Term Claims	484,000	-
Total Adjustments	<u>5,706,325</u>	<u>8,051</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 2,567,532</u>	<u>\$ 249,186</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2023**

	<b>Private-Purpose Trust Fund</b>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 69,173
<b>LIABILITIES</b>	
Accounts Payable	-
<b>NET POSITION</b>	
Held in Trust for Scholarships	69,173
Total Net Position	\$ 69,173

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>Private-Purpose Trust Fund</b>
<b>ADDITIONS</b>	
Investment Income (Net)	\$ 437
Scholarship Income	19,117
Total Additions	19,554
<b>DEDUCTIONS</b>	
Scholarship Payments & Fees	694
Total Deductions	694
Change in Net Position	18,860
Net Position - Beginning	50,313
Net Position - Ending	\$ 69,173

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

**B. Reporting Entity**

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Discretely Presented Component Units** The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County School Board. The 44 charter schools operational during the fiscal year 2022-23: Becoming Collegiate (new), Biscayne High School, BridgePrep Academy - Duval County, Cornerstone Classical Academy, Duval Charter High School at Baymeadows, Duval Charter School at Baymeadows, Duval Charter Scholars Academy, Duval Charter School at Coastal, Duval Charter School at Flagler Center, Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter School at Westside, Duval Mycro School of Integrated Academics and Technologies Inc., Florida Cyber Charter School at Duval, Global Outreach Charter Academy, Global Outreach Academy High School, Global Outreach Academy Intercoastal (new), IDEA Bassett / IDEA River Bluff (new), Jacksonville Classical Academy, Jacksonville Classical Academy East (new), KIPP Impact Academy (new), KIPP VOICE Jacksonville Inc., KIPP Jacksonville K-12, Lone Star High School, River City Science Academy – Innovation, River City Science Academy– Intracoastal, River City Science Academy K-5, River City Science Academy - Mandarin, River City Science Academy Middle/High, River City Science Academy – Southeast (new), San Jose Cyber, San Jose Early College at Cecil (new), San Jose Preparatory, San Jose Primary School, Seacoast Charter Academy Inc., Seaside Charter School K-8, Seaside Charter North Campus, Seaside Community Charter School, Somerset Academy Eagle Campus (Elem), Somerset Academy Middle Eagle Campus, SOS Academy, Tiger Academy, Waverly Academy, and Wayman Academy of the Arts.

The charter schools are component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools audited financial statements for the fiscal year ended June 30, 2023. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

**C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used and net residual amounts between governmental and business-type activities.

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**D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

Special Revenue – Federal Education Stabilization Fund – to account for Federal grant program under the Coronavirus Aid, Relief, and Economic Security Act and Education Relief fund.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2014B Qualified Zone Academy Bonds.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by the local half cent sales surtax revenue and the State safety and security grant, and funds earmarked for charter school capital outlay.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from government-wide financial statements because the District cannot use these assets to finance its operations.



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Enterprise Fund - The District is a member of, and fiscal agent for, the Florida School Retiree Benefits Consortium (FSRBC). FSRBC offers retiree benefits (Medicare advantage and supplement programs). FSRBC is governed by a board of directors composed of nine (9) members selected by the Independent Benefits Council (IBC) Board of Directors representing the Florida School Boards Association, Inc.; Florida Association of District School Superintendents, Inc.; Florida Association of School Administrators, Inc.; Florida Education Association; retirees from public school districts; and benefit managers from public school districts. As fiscal agent, the District has established an enterprise fund to account for FSRBC's resources and operations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes and interest associated with the current fiscal period is susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions

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are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

**F. Budgetary Information**

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The District's cash and cash equivalents are cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Investments**

Investments consist of amounts placed in the SPIA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

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The District’s investments in Florida PRIME, which the SBA indicates is an external investment pool, are like money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

The District’s investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District’s participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 0.9479 on June 30, 2023.

Investments made locally consist of money market mutual funds and U.S. Treasury securities and are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

**3. Inventories**

Inventories consist of expendable supplies held for consumption during District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District’s food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

**4. Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Certificates of Participation (COPs), Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

**5. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets for Governmental and Business-type Activities are depreciated using the straight-line method over the following estimated useful lives:

Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials	5 years (1)
Computer Software	5 years

(1) The District will reevaluate the useful lives since fully depreciated.

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The current year's information relative to changes in capital assets is described in a subsequent note.

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that meet this criterion, deferred outflows related to debt, pensions, and OPEB. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

**7. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

**8. Pensions**

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in a subsequent note.

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**9. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**10. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**11. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance on June 30, 2023.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as for the Extended Day Program. The Board may also assign fund balance as it does when appropriate fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

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In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2023, the actual General Fund assigned and unassigned fund balance of \$51,997,443 was 4.8 percent of General Fund revenues.

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis for subsequent disbursement to eligible charter schools.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

**3. District Property Taxes**

The Board is authorized by State law to levy property taxes for District school operations and capital improvements.

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Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2022 tax levy on September 8, 2022. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

**4. School Capital Outlay Surtax**

On November 3, 2020, the citizens of Duval County approved a half cent sales tax authorized under Section 212.055(6), Florida Statutes. The surtax levy commenced on January 1, 2021, and will remain in effect for a period of 15 years through 2035. Distributions of monthly sales tax collections are received from the Florida Department of Revenue approximately two months after the month of collection. Additionally, sales tax collected from out-of-state vendors are received quarterly.

**5. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

**6. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

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**7. Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

**I. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

**II. ACCOUNTING CHANGES**

**Changes in Reporting Entity**

For the 2022-23 fiscal year, the District added eight new charter schools (Becoming Collegiate, Global Outreach Charter Academy – Intercoastal, IDEA Bassett / IDEA River Bluff, Jacksonville Classical Academy East, KIPP Impact Academy, River City Science Academy – Southeast, San Jose Early College at Cecil, and Somerset Academy Eagle Campus – Elem.). All eight are discretely presented component units.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. This statement establishes uniform accounting and financial reporting requirements for a SBITA. A SBITA is a contract that conveys control of the right to use another party's information technology (IT) software, alone or in combination with tangible capital assets as specified in the contract for a period of time in an exchange or exchange-like transaction. The District did not enter into any material subscription-based technology contract involving exchange or exchange-like transactions for the fiscal year ending June 30, 2023.

**III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**A. Cash Deposits with Financial Institutions**

**Custodial Credit Risk-Deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.



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**B. Investments**

**Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs) and investments with the State Treasury are valued based on the District's share of the pool (Level 3 inputs).

The District's investments on June 30, 2023, are reported as follows:

	<b>Total</b>	<b>Fair Value Measurements Using</b>		
		<b>Quoted Prices in Active Markets for Identical Assets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
<b>Investments Valued at Fair Value</b>				
External Investment Pool	\$ 378,187,129	\$ -	\$ -	\$ 378,187,129
United States Treasury Securities	90,214,118	-	90,214,118	-
<b>Total Investments Valued at Fair Value</b>	<b>468,401,247</b>	<b>-</b>	<b>90,214,118</b>	<b>378,187,129</b>
<b>Investments Valued at Amortized Cost and Reported as Cash and Cash Equivalents</b>				
External Investment Pool:				
Florida PRIME	11,151,815			
Money Market Funds	638,443,869			
<b>Total Investments Valued at Amortized Cost</b>	<b>649,595,684</b>			
<b>Total Investments</b>	<b>\$ 1,117,996,931</b>			

**C. Investment Risk**

**Interest Rate Risk**

The District's investments have the following maturities:

<b>Investments</b>	<b>Maturities</b>	<b>Fair Value</b>
SBA:		
Florida PRIME	37 Day Average	\$ 11,151,815
SPIA (1)	3.02 Year Average	366,804,475
Money Market Mutual Funds (1)	33 Days Average	696,949,689
United States Treasury Securities (1)	May 2027 - May 2028	43,090,952
<b>Total Investments</b>		<b>\$ 1,117,996,931</b>

Notes: (1) Includes \$90,214,118 of restricted investments and \$649,579,067 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds, Qualified School Construction Bonds and Certificate of Participation financing arrangements to meet sinking fund requirements as follows: \$43,090,952 invested in United States Treasury Securities and \$47,370,621 invested in money market mutual funds.

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Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

**External Investment Pools**

The District's investments reported at net asset value in the SPIA investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 3.02 years and fair value factor of 0.9667 on June 30, 2023. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled, and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed, and a total pool fair value is determined. A fair value factor is calculated by dividing the pool's total fair value by the pool participant's total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the monies in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2023, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange

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Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest-bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investment in Florida PRIME and money market mutual funds are rated AAAm by Standard & Poor's.

The District's investment in SPIA carried a credit rating of AA-f by Standard & Poor's at June 30, 2023. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Annual Financial Report.

Investments of \$43,090,952 in United States Treasury Securities, and \$32,832,157 in money market mutual funds are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in Obligations of the United States Treasury Securities are rated A-1+ and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities, except for certificates of deposit, collateral repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution, and that all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2023, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District.

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**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. Except for funds related to debt, where there are other existing policies or indentures in effect, the District’s investment policy limits the amount the District may invest in any one issuer as follows:

<u>Security Type</u>	<u>Single Issuer Maximum</u>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

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**D. Due From Other Agencies**

Amounts due from other agencies as of June 30, 2023 are:

<u>Fund/Source</u>	<u>Amount</u>
<b>GOVERNMENTAL ACTIVITIES</b>	
Major Governmental Funds:	
General Fund:	
Agency for Health Care Administration	\$ 4,468,221
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
United & Florida Department of Education	3,946,561
United States Department of Justice	269,580
Various Agencies	841,061
Special Revenue - Federal Education Stabilization Fund:	
Federal Grant Reimbursements:	
Florida Department of Education	11,861,504
Various Agencies	2,002,741
Special Revenue - Food Service:	
Florida Department of Agriculture and Consumer Services:	
Summer Food Service Program for Children	753,799
National School Lunch Program	6,488,185
Farm to School Grant	14,750
Florida Department of Health:	
Child Care Food Program	287,017
Other Grants:	
Capital Projects - Other Capital Projects:	
Florida Department of Revenue	
School Capital Outlay Surtax	22,914,347
Florida Department of Education	
Facilities Security Grant	1,727,339
Nonmajor Governmental Funds:	
Capital Projects - Capital Outlay and Debt Service (CO&DS):	
Florida Department of Education:	
State Capital Outlay and Debt Service	6,095
<b>Total Governmental Activities</b>	<u>\$ 55,581,200</u>

The amounts due from other agencies in the General Fund represent reimbursements from Medicaid funding. The amounts due from other agencies in the Special Revenue – Other Federal Programs Fund and in the Special Revenue – Federal Education Stabilization Fund represent revenue reimbursements resulting from federal grant expenditure accruals. The amounts due from other agencies in the Special Revenue – Food Service Fund mainly represent reimbursements due from the Seamless Summer Option Program. This program was approved post-COVID for use during the summer and regular school year as an alternative to the Summer Food Service Program for Childre, the National School Lunch Program and the Child Care Food Program. The amount due from other agencies in the Capital Projects – Other Capital Projects Fund represents the half-cent sales surtax collected in the last quarter of the fiscal year and reimbursements out of the Safety and Security grant.

**DUVAL COUNTY PUBLIC SCHOOLS**  
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**E. Changes in Capital Assets**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 111,858,506	\$ 582,412	\$ 18,633	\$ 112,422,285
Construction in Progress	11,876,019	94,908,118	10,862,951	95,921,186
Total Capital Assets Not Being Depreciated	<u>123,734,525</u>	<u>95,490,530</u>	<u>10,881,584</u>	<u>208,343,471</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	177,229,868	3,767,679	416,755	180,580,792
Buildings and Fixed Equipment	1,706,297,768	8,108,315	7,273,356	1,707,132,727
Furniture, Fixtures, and Equipment	214,724,693	30,152,390	29,858,096	215,018,987
Motor Vehicles	17,294,792	1,217,913	1,051,681	17,461,024
Audio Visual Materials	79,088	-	3,637	75,451
Computer Software	60,830,024	811,002	48,346	61,592,680
Total Capital Assets Being Depreciated	<u>2,176,456,233</u>	<u>44,057,299</u>	<u>38,651,871</u>	<u>2,181,861,661</u>
Accumulated Depreciation:				
Improvements Other Than Buildings	116,664,079	4,191,446	388,089	120,467,436
Buildings and Fixed Equipment	1,024,908,814	39,393,298	5,605,953	1,058,696,159
Furniture, Fixtures, and Equipment	166,788,971	15,798,566	29,704,992	152,882,545
Motor Vehicles	12,946,503	1,253,275	1,038,940	13,160,838
Audio Visual Materials	79,088	-	3,637	75,451
Computer Software	58,231,881	1,169,061	48,346	59,352,596
Total Accumulated Depreciation	<u>1,379,619,336</u>	<u>61,805,646</u>	<u>36,789,957</u>	<u>1,404,635,025</u>
Total Capital Assets Being Depreciated,	<u>796,836,897</u>	<u>(17,748,347)</u>	<u>1,861,914</u>	<u>777,226,636</u>
<b>Total Capital Assets, Net</b>	<u>\$ 920,571,422</u>	<u>\$ 77,742,183</u>	<u>\$ 12,743,498</u>	<u>\$ 985,570,107</u>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital Assets Being Depreciated:				
Motor Vehicles	\$ 33,724	\$ 39,192	\$ -	\$ 72,916
Total Capital Assets Being Depreciated	<u>33,724</u>	<u>39,192</u>	<u>-</u>	<u>72,916</u>
Accumulated Depreciation:				
Motor Vehicles	28,666	7,670	-	36,336
Total Accumulated Depreciated	<u>28,666</u>	<u>7,670</u>	<u>-</u>	<u>36,336</u>
<b>Total Capital Assets, Net</b>	<u>\$ 5,058</u>	<u>\$ 31,522</u>	<u>\$ -</u>	<u>\$ 36,580</u>

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Depreciation expense was charged to functions as follows for the year ended June 30, 2023:

<u>Function</u>	<u>Amount</u>
<b>GOVERNMENTAL ACTIVITIES</b>	
Instruction	\$ 41,759,668
Student Support Services	5,509,144
Instructional Media Services	437,169
Instruction and Curriculum Development	1,716,989
Instructional Staff Training Services	1,038,083
Instruction-Related Technology	810,463
Board	88,540
General Administration	158,084
School Administration	5,460,460
Facilities Services	69,261
Fiscal Services	444,485
Food Services	156,019
Central Services	1,169,283
Student Transportation Services	129,517
Operation of Plant	1,216,895
Maintenance of Plant	1,273,709
Administrative Technology Services	316,918
Community Services	50,959
Total Depreciation Expense - Governmental Activities	<u>\$ 61,805,646</u>
<b>ENTERPRISE FUND</b>	
Total Depreciation Expense - Enterprise Activities	<u>\$ 7,670</u>

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NOTES TO THE FINANCIAL STATEMENTS  
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**F. Long-Term Liabilities**

**1. Certificates of Participation**

Certificates of Participation outstanding on June 30, 2023, are as follows:

<u>Series</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Lease Term Maturity</u>	<u>Original Amount</u>
Series 2009B-QSCB (1)	\$ 4,175,000	2.1	2025	\$ 27,220,000
Series 2010A-QSCB (2)	33,074,000	5.4	2027	33,074,000
Series 2012-QZAB (3)	29,000,000	3.79	2027	29,000,000
Series 2013A	12,080,000	3 - 5	2038	16,085,000
Series 2014A Refunding	18,157,050	2.69	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015B Refunding	108,715,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	44,410,000	3 - 5	2035	45,095,000
Series 2017A Refunding	26,974,000	2.79	2035	27,944,000
Series 2022A	561,460,000	3.11 - 3.83	2035	561,460,000
Subtotal	<u>888,045,050</u>			<u>\$ 947,332,818</u>
Unamortized Premiums and Discounts	<u>52,081,144</u>			
<b>Total Certificates of Participation</b>	<b><u>\$ 940,126,194</u></b>			

- Notes: (1) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a 2.1 percent supplemental interest component that was necessary for marketing the bonds to investors.
- (2) Series 2010A-QSCB is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0.169 percent over the duration of the lease term at the date of issuance.
- (3) The Series 2012-QZAB is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0 percent over the duration of the lease term at the date of issuance.



**DUVAL COUNTY PUBLIC SCHOOLS  
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The District entered a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

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The lease terms and the District properties included in the ground lease under these arrangements include:

<b>Certificates</b>	<b>Lease Term</b>	<b>Description of Properties</b>
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School (1) - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts Cafeteria and Classroom Additions.
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2017A Refunding of Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School (1) - Replacement and Renovations
Series 2022A	Earlier of date paid in full or July 1, 2035	New Schools - Rutledge H. Pearson Elementary, Highlands Elementary, Southside Estates Elementary, Englewood Elementary, Louis Sheffield Elementary, Pickett Elementary, Spring Park Elementary, Chaffee Trail Middle (Green Site), Jean Ribault Sr High School Duncan Fletcher Sr. School and Mandarin Sr. High School - Classroom Additions and Renovations

Notes: (1) Robert E. Lee High School was renamed to Riverside High School.

**Qualified Zone Academy Bonds (QZAB) Certificates.** The 2012 and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United

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States Treasury equal to 4.34 percent, thereby netting the District's interest expense to 0 percent over the term of the borrowing at the date of issuance.

For the 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancellation or default.

**Qualified School Construction Bonds (QSCB) Certificates.** QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a 2.1 percent supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature on December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 5.24 percent at the time of issuance. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

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**Minimum Lease Payments.** Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Gross Interest</b>	<b>Direct Subsidy Payments (1)</b>
2024	71,946,725	30,402,017	41,544,708	(2,670,743)
2025	84,169,425	46,139,486	38,029,939	(2,670,743)
2026	83,409,927	47,551,547	35,858,380	(2,670,743)
2027	83,633,095	50,118,000	33,515,095	(2,670,743)
2028	144,208,451	114,665,000	29,543,451	(2,670,743)
2029-2033	460,624,981	366,332,000	94,292,981	-
2034-2038	248,599,468	231,797,000	16,802,468	-
2039	1,066,000	1,040,000	26,000	-
<b>Total Minimum Lease Payments</b>	<b>1,177,658,072</b>	<b>888,045,050</b>	<b>289,613,022</b>	<b>(13,353,715)</b>
<b>Unamortized Premiums and Discounts</b>	<b>52,081,144</b>	<b>52,081,144</b>	<b>-</b>	<b>-</b>
<b>Total Net Certificates of Participation Payable</b>	<b>\$ 1,229,739,216</b>	<b>\$ 940,126,194</b>	<b>\$ 289,613,022</b>	<b>\$ (13,353,715)</b>

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>
2024	4,483,436
2025	4,484,242
2026	4,484,242
2027	4,484,242
2028	4,484,242
2029-2033	22,421,212
2034-2038	7,239,528
<b>Total</b>	<b>\$ 52,081,144</b>

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**2. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
<b>Certificates of Participation Payable:</b>					
Certificates of Participation (COPs)	\$ 57,145,000	\$ 561,460,000	\$ (655,000)	\$ 617,950,000	\$ 19,375,000
COPs from Direct Borrowings and Direct Placements	280,814,915	-	(10,719,865)	270,095,050	11,027,017
Unamortized Discounts	(1,614)	-	807	(807)	(807)
Unamortized Premiums	11,724,380	41,392,443	(1,034,872)	52,081,951	4,484,242
Total COPs Payable	349,682,681	602,852,443	(12,408,930)	940,126,194	34,885,452
<b>Other Long-Term Liabilities:</b>					
Estimated Liability for Long-Term Claims	17,591,000	6,785,383	(6,301,383)	18,075,000	5,497,000
Net Pension Liability	284,255,138	81,076,480	242,260,904	607,592,522	-
Other Postemployment Benefits Payable	47,375,605	(5,199,218)	3,820,709	45,997,096	5,199,218
Compensated Absences Payable	60,153,489	4,639,712	(4,653,677)	60,139,524	5,280,815
<b>Total Governmental Activities</b>	<b>\$ 759,057,913</b>	<b>\$ 690,154,800</b>	<b>\$ 222,717,623</b>	<b>\$ 1,671,930,336</b>	<b>\$ 50,862,485</b>

The District's outstanding COPs from direct borrowings and direct placements totaled \$270,095,050. Information related to securities pledged as collateral and events of default provisions related to the COPs are discussed in Note III.F.1.

For governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

**G. Retirement Plans**

**1. Florida Retirement System (FRS) – Defined Benefit Pension Plans**

**General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements,

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required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services’ Web site (www.dms.myflorida.com).

The District’s FRS and HIS pension expense totaled \$67,204,168 for the fiscal year ended June 30, 2023.

	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 439,417,781	\$ 168,174,741	\$ 607,592,522
Deferred Outflows of Resources			
Related to Defined Benefit Plans	179,948,214	26,746,093	206,694,307
Deferred Inflows of Resources			
Related to Defined Benefit Plans	12,083,377	36,343,964	48,427,341
Pension Expense	61,595,196	5,608,972	67,204,168

**FRS Pension Plan**

*Plan Description.* The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except those certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

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*Benefits Provided.* Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<i>Regular members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Special Risk Regular</i>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

*Contributions.* The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2022-23 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	10.19
FRS, Elected County Officers	3.00	55.28
FRS, Special Risk Regular	3.00	26.11
DROP	0.00	16.94
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

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(2) Contribution rates are dependent upon retirement class in which reemployed.

The District’s contributions to the Plan totaled \$51,557,176 for the fiscal year ended June 30, 2023.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2023, the District reported a liability of \$439,417,781 for its proportionate share of the Plan’s net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District’s proportionate share of the net pension liability was based on the District’s 2021-22 fiscal year contributions relative to the total 2021-22 fiscal year contributions of all participating members. On June 30, 2022, the District’s proportionate share was 1.180975472 percent, which was an increase of 0.1143909 from its proportionate share measured as of June 30, 2022. For the fiscal year ended June 30, 2023, the District recognized a Plan pension expense of \$61,595,196. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 20,869,807	\$ -
Change of assumptions	54,116,137	-
Net difference between projected and actual earnings on FRS pension plan investments	29,014,698	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	24,390,396	12,083,377
District FRS contributions subsequent to the measurement date	51,557,176	-
<b>Total</b>	<u>\$ 179,948,214</u>	<u>\$ 12,083,377</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$51,557,176, will be recognized as a reduction of the net pension liability in the subsequent fiscal period. Other amounts reported as



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deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30</b>	<b>Amount</b>
2024	\$ 26,402,317
2025	11,749,501
2026	(4,348,238)
2027	78,523,763
2028	3,980,318
<b>Total</b>	<b>\$ 116,307,661</b>

*Actuarial Assumptions.* The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.70 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2021.

The actuarial assumptions that determined the total pension liability as of June 30, 2022, were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation (1)</b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.0%	2.9%	2.9%	1.1%
Fixed Income	19.8%	4.5%	4.4%	3.4%
Global Equity	54.0%	8.7%	7.1%	18.1%
Real Estate (Property)	10.3%	7.6%	6.6%	14.8%
Private Equity	11.1%	11.9%	8.8%	26.3%
Strategic Investments	3.8%	6.3%	6.1%	7.7%
<b>Total</b>	<b>100.0%</b>			
Assumed Inflation - Mean			2.4%	1.4%

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Note: (1) As outlined in the FRS Pension Plan’s investment policy available from funds managed on the SBA’s website at [www.sbafla.com](http://www.sbafla.com).

*Discount Rate.* The discount rate used to measure the total pension liability was 6.7 percent. The Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2022 valuation changed from 6.8 percent to 6.7 percent.

*Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 6.7 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.7 percent) or 1 percentage point higher (7.7 percent) than the current rate:

	<b>1% Decrease (5.7%)</b>	<b>Current Discount Rate (6.7%)</b>	<b>1% Increase (7.7%)</b>
District's proportionate share of the net pension liability	\$ 759,942,838	\$ 439,417,781	\$ 171,420,694

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2022, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

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The District’s contributions to the HIS Plan totaled \$9,699,945 for the fiscal year ended June 30, 2023.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* On June 30, 2023, the District reported a net pension liability of \$168,174,741 for its proportionate share of the HIS Plan’s net pension liability. The current portion of the net pension liability is the District’s proportionate share of benefit payments expected to be paid within 1 year, net of the District’s proportionate share of the pension plan’s fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, and update procedures were used to determine the net pension liability as of June 30, 2022. The District’s proportionate share of the net pension liability was based on the District’s 2021-22 fiscal year contributions relative to the total 2021-22 fiscal year contributions of all participating members. On June 30, 2022, the District’s proportionate share was 1.587812842 percent, which was an increase of 0.02960545 from its proportionate share measured as of June 30, 2022.

For the fiscal year ended June 30, 2023, the District recognized the HIS Plan pension expense of \$5,608,972. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,104,501	\$ 739,983
Change of assumptions	9,639,884	26,016,525
Net difference between projected and actual earnings on HIS pension plan investments	243,481	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	2,058,282	9,587,456
District contributions subsequent to the measurement date	9,699,945	-
<b>Total</b>	<u>\$ 26,746,093</u>	<u>\$ 36,343,964</u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$9,699,945, will be recognized as a reduction of the net pension liability in the subsequent fiscal period. Other amounts reported as

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deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Fiscal Year</b>	<b>Amount</b>
<b>Ending June 30</b>	
2024	\$ (5,712,370)
2025	(4,014,668)
2026	(2,350,570)
2027	(2,008,586)
2028	(3,563,459)
Thereafter	(1,648,163)
<b>Total</b>	<b>\$ (19,297,816)</b>

*Actuarial Assumptions.* The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.4 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.65 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

*Discount Rate.* The discount rate used to measure the total pension liability was 3.54 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 2.16 percent to 3.54 percent.

*Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.54 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current rate:

	<b>1% Decrease (2.54)</b>	<b>Current Discount Rate (3.54%)</b>	<b>1% Increase (4.54%)</b>
District's proportionate share of the net pension liability	\$ 192,405,711	\$ 168,174,741	\$ 148,124,112

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*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**2. FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member’s account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member’s accounts during the 2022-23 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2023, the information for the number of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to

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the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District’s Investment Plan pension expense totaled \$19,387,961 for the fiscal year ended June 30, 2023.

**H. Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District’s retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District’s health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

**Benefits Provided.** The OPEB Plan provides healthcare insurance benefits for retirees and their dependents.

**Employees Covered by Benefit Terms.** On June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	469
Active Employees	<u>10,730</u>
Total	<u><u>11,199</u></u>

**Total OPEB Liability.** The District’s total OPEB Liability of \$45,997,096 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2023.

**Actuarial Assumptions and Other Inputs.** The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

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Inflation	2.5 percent per annum
Salary Increases	3.5 percent, average, including inflation per annum
Discount Rate	3.65 percent
Healthcare Cost Trend Rates	6.75 percent for 2023, decreasing to an ultimate rate of 4.0 percent

The discount rate was based on the 20-year tax exempt municipal bond yield rate closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2021, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, retirement, and salary increases. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

**Changes in the Total OPEB Liability.**

	<u>Amount</u>
Balance at June 30, 2022	\$ 47,375,605
Changes for the year:	
Service Cost	2,537,822
Interest	1,674,909
Changes in Assumptions or Other Inputs	(392,022)
Benefit Payments	<u>(5,199,218)</u>
Net Changes	<u>(1,378,509)</u>
Balance at June 30, 2023	<u>\$ 45,997,096</u>

Changes in assumptions and other inputs were based on discount rates, trend rates based on the current Healthcare Analytics Consulting (HCA) trend study, and mortality projection updated from MP-2019 to MP-2021 to reflect Society of Actuaries' recent mortality study.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.** The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.65 percent) or 1 percentage point higher (4.65 percent) than the current rate (rounded (000)):

	<u>1% Decrease (2.65%)</u>	<u>Current Discount Rate (3.65%)</u>	<u>1% Increase (4.65%)</u>
Total OPEB Liability	\$ 49,465,000	\$ 45,997,000	\$ 42,806,000

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.** The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.75 percent decreasing to 3.0 percent) or 1 percentage point higher (7.75 percent decreasing 5.0) than the current healthcare cost trend rates (rounded (000)):

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**Healthcare Cost**

	<b>1% Decrease (5.75% decreasing to 3%)</b>	<b>Trend Rates (6.75% decreasing to 4%)</b>	<b>1% Increase (7.75% decreasing to 5%)</b>
Total OPEB Liability	\$ 41,272,000	\$ 45,997,000	\$ 51,611,000

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.** For the fiscal year ended June 30, 2023, the District recognized OPEB expense of \$4,642,000. On June 30, 2023, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 1,404,403
Change of assumptions or other inputs	10,486,461	4,125,903
Total (Inflows) and Outflows	<u>\$ 10,486,461</u>	<u>\$ 5,530,306</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Fiscal Year Ending June 30</b>	<b>Amount</b>
2024	\$ 429,140
2025	429,140
2026	429,140
2027	429,140
2028	429,140
Thereafter	<u>2,810,455</u>
<b>Total</b>	<u>\$ 4,956,155</u>



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**I. Net Position - Net Investment in Capital Assets**

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2023, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 985,570,107
Plus:	
Deferred Outflows Related to Debt	11,597,905
Capital Borrowings Related to Unspent Bond Proceeds	<u>500,016,825</u>
Total	511,614,730
Less:	
Certificates of Participation Payable	\$ 940,126,194
Construction and Retainage Payable	<u>2,644,187</u>
Total	<u>(942,770,381)</u>
<b>Net Investment in Capital Assets, Governmental Activities</b>	<u><u>\$ 554,414,456</u></u>
<b>Net Investment in Capital Assets, Business-Type Activities</b>	<u><u>\$ 36,580</u></u>

**J. Construction and Other Significant Commitments**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances as of June 30, 2023. The major Debt Service Funds had no encumbrances as of June 30, 2023.

<b>Major Funds</b>	
General	\$ 16,389,388
Special Revenue - Other Federal Programs	3,323,617
Special Revenue - Federal Education Stabilization Fund	16,052,539
Special Revenue - Food Service	1,997,057
Capital Projects - Local Capital Improvement	39,860,697
Capital Projects - Other Capital Projects Fund	<u>213,733,414</u>
Total Major Funds	291,356,712
<b>Nonmajor Governmental Funds</b>	<u>691,827</u>
<b>Total Governmental Funds</b>	<u><u>\$ 292,048,539</u></u>

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**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
New (K-5) Elementary Schools	\$ 97,512,210	\$ 89,244,783	\$ 8,267,428
New (6-8) Middle Schools	48,021,761	39,109,438	8,912,323
Safety/Security MFP	42,012,789	17,895,579	24,117,210
K-5 Prototype MFP	31,739,311	2,959,717	28,779,594
CMA/Project Management	9,874,066	8,840,978	1,033,088
1617 Boundary Change	6,341,777	2,103,727	4,238,049
Renovation and Repair	6,057,713	5,026,126	1,031,587
District Technology- Infrastructure, Tech Support	4,554,128	1,951,300	2,602,828
Plumbing	4,278,658	2,148,892	2,129,766
New (9-12) High Schools	4,038,884	3,042,153	996,731
North Shore Elementary	3,288,438	3,050,689	237,749
DW Replacement / Repair	2,318,770	949,008	1,369,762
HVAC/DX Equipment	2,080,226	921,432	1,158,795
PECO DW Fire Alarm	1,963,862	275,603	1,688,259
Reno and Repair MFP	1,674,436	585,405	1,089,031
Electrical System DW	1,217,195	413,984	803,211
Athletic Fields GE	1,165,149	746,993	418,157
Vocational Projects	1,016,358	41,606	974,751
Sealcoat,Pavement,Stripe	770,854	147,206	623,648
Safety Deficiencies	747,111	68,703	678,407
Paint Schools	727,812	249,407	478,405
Roof Replacement	691,476	125,974	565,502
Emergency Generator	597,947	376,573	221,374
Emerging Projects/Emergency	555,673	325,294	230,379
Drainage-DW Project	541,470	495,887	45,583
Stadium Bleacher Replacement	474,884	268,872	206,012
CO & DS-HVAC/Roof	455,652	78,024	377,628
Security Improvement	418,279	238,620	179,659
ADA Requirements - District-wide	290,278	44,516	245,762
Replace/Repair Track	247,191	3,605	243,586
Phase Out Portables	144,699	22,853	121,846
Energy Conservation	103,677	5,008	98,669
EMCS Maint/Standardi	95,969	51,472	44,497
SAP Upgrade	75,542	8,629	66,913
Fencing Districtwide	67,637	38,857	28,780
Motorized Bleachers	59,192	28,134	31,058
Gym Floors & Multi-Purpose Floor Repairs	49,288	9,094	40,194
Lift Station and Component Replacement	41,199	6,104	35,095
Specialty Equipment	37,920	23,350	14,570
DW Pitsco STEM Labs	23,000	6,000	17,000
Grease Trap	17,925	5,438	12,488
West Jax Demo MFP	16,825	3,192	13,633
Fire Safety -DW	12,003	1,412	10,591
Miscellaneous Professional Fees	7,600	6,489	1,111
Campus Improvements	2,870	5	2,866
<b>Total</b>	<b><u>\$ 276,429,703</u></b>	<b><u>\$ 181,946,129</u></b>	<b><u>\$ 94,483,574</u></b>

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**K. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$775,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles.

As of June 30, 2023, a liability in the amount of \$18,075,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$8,890,514 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<u>Program / Year</u>	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
Workers' Compensation:				
2021-22	\$ 16,444,000	\$ 8,157,693	\$ (7,010,693)	\$ 17,591,000
2022-23	17,591,000	6,785,383	(6,301,383)	18,075,000
Health Insurance:				
2021-22	\$ 7,693,543	\$ 120,924,401	\$ (119,700,582)	\$ 8,917,362
2022-23	8,917,362	112,483,645	(112,510,493)	8,890,514
<b>Total:</b>				
2021-22	\$ 24,137,543	\$ 129,082,094	\$ (126,711,275)	\$ 26,508,362
2022-23	26,508,362	119,269,028	(118,811,876)	26,965,514

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements more than commercial insurance coverage in any of the 3 prior fiscal years.

**L. Fund Balance Reporting**

	Major Funds							Total Governmental Funds
	General	Special Revenue - Food Service	Debt Service - Other Debt Service	Debt Service - ARRA Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	
<b>Fund Balances</b>								
<b>Nonspendable:</b>								
Inventories	\$ 7,798,429	\$ 1,306,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,105,240
<b>Restricted for:</b>								
State Required Carryover	21,285,810	-	-	-	-	-	-	21,285,810
Debt Service	-	-	78,217,431	43,826,778	-	-	-	122,044,209
Capital Projects:								
Public Ed Capital Outlay	-	-	-	-	-	-	12,591	12,591
CO&DS	-	-	-	-	-	-	20,176,999	20,176,999
Local Capital Improvement	-	-	-	-	75,913,955	-	-	75,913,955
Other Capital Projects	-	-	-	-	-	770,196,753	-	770,196,753
Food Service	-	26,284,272	-	-	-	-	-	26,284,272
Grants and Contracts	1,108,519	-	-	-	-	-	-	1,108,519
Internal Funds	-	-	-	-	-	-	7,732,278	7,732,278
<b>Assigned for:</b>								
Extended Day Program	8,999,355	-	-	-	-	-	-	8,999,355
Purchase Obligations	4,384,641	-	-	-	-	-	-	4,384,641
Other Assigned	8,181,572	-	-	-	-	-	-	8,181,572
<b>Unassigned</b>	30,431,875	-	-	-	-	-	-	30,431,875
<b>Total Fund Balances</b>	<b>\$ 82,190,201</b>	<b>\$ 27,591,083</b>	<b>\$ 78,217,431</b>	<b>\$ 43,826,778</b>	<b>\$ 75,913,955</b>	<b>\$ 770,196,753</b>	<b>\$ 27,921,868</b>	<b>\$ 1,105,858,069</b>

The following is a schedule of fund balances by category on June 30, 2023:

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

**Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

**Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

**Assigned Fund Balance.** Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

**Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**M. Receivable and Payable**

**1. Interfund Receivable and Payable**

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2023:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major Governmental Funds:		
General	\$ -	\$ 23,517,134
Special Revenue - Food Service	-	-
Special Revenue - Other Federal Programs	-	2,217,669
Special Revenue - Federal Education Stabilization		381,088
Debt Service - Other Debt Service		1,127,349
Debt Service - ARRA Economic Stimulus Fund		1,572,612
Capital Projects - Local Capital Improvement Fund	-	-
Capital Projects - Other Capital Projects	-	-
Internal Service - Print Shop	10,831	-
Internal Service - Workers' Compensation	167,159	-
Internal Service - Health	28,637,862	-
Total	<u>\$ 28,815,852</u>	<u>\$ 28,815,852</u>

The above interfund receivable and payable represents monies owed to the Internal Service Funds from the General Fund, Food Service Fund, Special Revenue – Other Federal Programs Fund, Federal Education Stabilization Fund, Debt Service – Other Debt Service, and Debt Service – ARRA Economic Stimulus to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

**2. Receivables**

Receivables as of June 30, 2023, for the District’s major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<b>Special Revenue -</b>		<b>Totals</b>
	<b>General Fund</b>	<b>Food Service Fund</b>	
Receivables			
Accounts Receivable	\$ 6,128,916	\$ 35,633	\$ 6,164,549
Less Allowance for Doubtful Account	(1,786,553)	-	(1,786,553)
Accounts Receivable (Net)	<u>4,342,363</u>	<u>35,633</u>	<u>4,377,996</u>
Total Receivables	<u>\$ 4,342,363</u>	<u>\$ 35,633</u>	<u>\$ 4,377,996</u>

The General Fund accounts receivable and the Special Revenue – Food Service Fund accounts receivable are expected to be collected within the next year. The major Special Revenue funds – Other Federal Programs and Federal Education Stabilization, Debt Service - Other Debt Service Fund and ARRA Economic Stimulus Fund, Capital Projects - Local Capital Improvement Fund and Capital Projects – Other Capital Projects Fund, along with the aggregate non-major funds, did not have either tax receivables or accounts receivable.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**N. Revenues**

**1. Schedule of State Revenue Sources**

The following is a schedule of the District’s State revenue for the 2022-23 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 494,265,825
Categorical Educational Program - Class Size Reduction	134,358,297
Charter School Capital Outlay	11,436,872
Motor Vehicle License Tax (CO and DS)	4,715,223
Voluntary Prekindergarten Program	4,056,732
Facilities Security Grant	1,931,169
Food Service Supplement	837,918
Sales Tax Distribution	9,143,877
Racing Commission Funds	446,500
State License Tax	273,396
Diag & Learning Resources Centers	31,280
Auto Parts Litigation	37,837
Full Service Schools	78,586
Department of Children and Families	170,000
Drivers Choice	91,790
Flags Reimbursement	402,186
Fuel Tax	<u>15,782</u>
<b>Total</b>	<b><u><u>\$ 662,293,270</u></u></b>

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

**2. Property Taxes**

The following is a summary of millages and taxes levied on the 2022 tax roll for the 2022-23 fiscal year:

<u>General Fund</u>	<u>Millages</u>	<u>Taxes Levied</u>
Nonvoted School Tax:		
Required Local Effort	3.2360	\$ 322,674,220
Basic Discretionary Local Effort	0.7480	74,586,007
 <b><u>Capital Projects - Local Capital Improvement Fund</u></b>		
Nonvoted Tax:		
Local Capital Improvements	<u>1.5000</u>	<u>149,570,869</u>
<b>TOTAL</b>	<b><u><u>5.4840</u></u></b>	<b><u><u>\$ 546,831,097</u></u></b>

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Actual property taxes collected totaled less than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

**O. Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2023:

<u>Funds</u>	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major:		
General	\$ 63,794,297	\$ 450,889
Special Revenue:		
Food Service	167,045	7,612,825
Special Revenue - Other Federal Programs	38,599	-
Special Revenue - Federal Education Stabilization	-	8,788,175
Debt Service:		
Other Debt Service	55,779,238	-
ARRA Economic Stimulus	4,781,027	-
Capital Projects:		
Local Capital Improvement	-	61,275,341
Other Capital Projects	-	46,599,066
Proprietary - Internal Service:		
Printing	166,090	-
<b>Total</b>	<b>\$ 124,726,296</b>	<b>\$ 124,726,296</b>

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Special Revenue – Federal Education Stabilization Fund were to recoup eligible General Fund expenditures, Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The remaining transfers between funds were operational in nature.

**P. Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**REQUIRED SUPPLEMENTARY  
INFORMATION**



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**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE DISTRICT'S  
TOTAL OTHER POST EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Total OPEB Liability</b>					
Service Cost	\$ 2,537,822	\$ 3,019,415	\$ 2,928,727	\$ 2,526,229	\$ 2,274,903
Interest	1,674,909	1,160,267	1,250,131	1,801,327	1,997,074
Differences Between Expected and Actual Experience	-	(1,224,984)	238	(432,237)	-
Changes in Assumptions or Other Inputs	(392,022)	(3,289,682)	24,487,981	(11,650,982)	1,070,928
Benefit Payments	<u>(5,199,218)</u>	<u>(5,972,090)</u>	<u>(8,751,377)</u>	<u>(7,417,621)</u>	<u>(11,463,448)</u>
Net Change in Total OPEB Liability	(1,378,509)	(6,307,074)	19,915,700	(15,173,284)	(6,120,543)
Total OPEB Liability - Beginning	<u>47,375,605</u>	<u>53,682,679</u>	<u>33,766,979</u>	<u>48,940,263</u>	<u>55,060,806</u>
Total OPEB Liability - Ending	<u>\$ 45,997,096</u>	<u>\$ 47,375,605</u>	<u>\$ 53,682,679</u>	<u>\$ 33,766,979</u>	<u>\$ 48,940,263</u>
Covered-Employee Payroll	\$ 563,953,000	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748
Total OPEB Liability as a Percentage of Covered-Employee Payroll	8.16%	8.65%	9.20%	5.96%	9.01%

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
FLORIDA RETIREMENT SYSTEM PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2) (3)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the FRS net pension liability	1.18097547%	1.17983156%	1.06088229%	1.10174120%	1.16896381%	1.20847889%	1.24296167%	1.33986123%	1.43160500%	1.41087285%
District's proportionate share of the FRS net pension liability	\$ 439,417,781	\$ 89,122,865	\$ 459,802,021	\$ 379,424,343	\$ 352,097,961	\$ 357,459,946	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered payroll (3)	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	80.25%	15.27%	81.13%	69.84%	62.83%	63.53%	56.59%	31.82%	15.57%	45.37%
FRS Plan fiduciary net position as a percentage of the total pension liability	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
FLORIDA RETIREMENT SYSTEM PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)(3)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS contribution	\$ 51,557,176	\$ 50,394,372	\$ 44,946,485	\$ 35,248,418	\$ 34,161,928	\$ 33,314,530	\$ 31,459,681	\$ 30,344,146	\$ 32,666,955	\$ 31,358,225
FRS contributions in relation to the contractually required contribution	<u>(51,557,176)</u>	<u>(50,394,372)</u>	<u>(44,946,485)</u>	<u>(35,248,418)</u>	<u>(34,161,928)</u>	<u>(33,314,530)</u>	<u>(31,459,681)</u>	<u>(30,344,146)</u>	<u>(32,666,955)</u>	<u>(31,358,225)</u>
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 563,953,000	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
FRS contributions as a percentage of covered payroll	9.14%	9.20%	7.70%	6.22%	6.29%	5.94%	5.59%	5.47%	6.01%	5.59%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
HEALTH INSURANCE SUBSIDY PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the HIS net pension liability	1.58781284%	1.59077339%	1.56397947%	1.60662218%	1.69346509%	1.75888211%	1.79648553%	1.79178413%	1.89020529%	1.86562378%
District's proportionate share of the HIS net pension liability	\$ 168,174,741	\$ 195,132,273	\$ 190,959,346	\$ 179,764,944	\$ 179,238,246	\$ 188,067,790	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
District's covered payroll	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	30.72%	33.43%	33.70%	33.09%	31.98%	33.43%	37.71%	33.60%	31.51%	30.35%
HIS Plan fiduciary net position as a percentage of the total pension liability	4.81%	4.81%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
HEALTH INSURANCE SUBSIDY PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS contribution	\$ 9,699,945	\$ 9,607,605	\$ 9,350,579	\$ 9,012,481	\$ 8,921,417	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	<u>(9,699,945)</u>	<u>(9,607,605)</u>	<u>(9,350,579)</u>	<u>(9,012,481)</u>	<u>(8,921,417)</u>	<u>(9,183,704)</u>	<u>(9,308,512)</u>	<u>(9,208,133)</u>	<u>(6,849,314)</u>	<u>(6,475,207)</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 563,953,000	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	1.72%	1.75%	1.60%	1.59%	1.64%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO REQUIRED SUPPLEMENTARY  
INFORMATION FOR THE FISCAL YEAR ENDED  
JUNE 30, 2023**

**A. Schedule Of Changes in the District's Other Postemployment Benefits Liability and Related Ratios**

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes in assumptions.*

- The discount rate was updated from 3.54% in 2022 to 3.65% in 2023.
- The trend rates were reset to an initial rate of 6.75% (6.00% for post-Medicare), grading down by 0.25% per year until reaching the ultimate rate of 4.00% based on current Healthcare Analytics (HCA) Consulting trend study; current economic environment suggests a longer period until reaching the ultimate rate.
- The mortality rates projected forward using Society of Actuaries' scale MP-2021.
- The termination & retirement rates are based on the Florida Retirement System Actuarial Valuation as of July 1, 2021.

**B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan**

*Changes in assumptions.* The discount rate and long-term expected rate of return decreased from 6.8 percent to 6.7 percent.

**C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan**

*Changes in assumptions.* The discount rate municipal bond rate used to determine total pension liability increased from 2.16 percent to 3.54 percent.

# Combining and Individual Fund Financial Statements and Schedules

Combining and individual fund financial statements and schedules are comprised of information that accompanies the audited basic financial statements, but is not a required part of the basic financial statements. This subsection includes the budgetary analysis of major funds, other than the General Fund and major Special Revenue Funds, if any, not included elsewhere and the fund financial statements and schedules of the District's nonmajor funds.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

The District implemented GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments. As a result, school internal funds, which were previously reported as an Agency Fund, are now reported as part of governmental activities in a Special Revenue Fund as a nonmajor governmental fund.

### **Capital Projects Funds**

Public Education Capital Outlay (PECO) Fund – These funds are used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs, and site improvements.

Capital Outlay and Debt Service (CO&DS) Fund – This fund is used to account for capital project activity funded by the District's portion of the State CO&DS program.



**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	<b>Special Revenue Funds</b>	
	<b>Total Nonmajor Governmental Funds</b>	<b>Internal Accounts</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 7,732,278	\$ 7,732,278
Investments	20,192,017	-
Due From Other Agencies	6,095	-
Total Assets	27,930,390	7,732,278
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts Payable	\$ 8,522	\$ -
Construction Contracts Payable	-	-
Unearned Revenue	-	-
Total Liabilities	8,522	-
Fund Balances:		
Restricted	27,921,868	7,732,278
Total Fund Balances	27,921,868	7,732,278
Total Liabilities and Fund Balances	\$ 27,930,390	\$ 7,732,278

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	<b>Capital Projects Funds</b>		
	<b>Total Nonmajor Capital Projects Funds</b>	<b>Public Education Capital Outlay (PECO)</b>	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Investments	20,192,017	12,591	20,179,426
Due From Other Agencies	6,095	-	6,095
Total Assets	\$ 20,198,112	\$ 12,591	\$ 20,185,521
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 8,522	\$ -	\$ 8,522
Construction Contracts Payable	-	-	-
Unearned Revenue	-	-	-
Total Liabilities	8,522	-	8,522
Fund Balances:			
Restricted	20,189,590	12,591	20,176,999
Total Fund Balances	20,189,590	12,591	20,176,999
Total Liabilities and Fund Balances	\$ 20,198,112	\$ 12,591	\$ 20,185,521

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Total Nonmajor Governmental Funds</u>	<u>Special Revenue Funds Internal Accounts</u>
<b>REVENUES</b>		
State Sources:		
Categorical and Earmarked Programs	\$ -	\$ -
Other State Sources	4,645,686	-
Total State Sources	<u>4,645,686</u>	<u>-</u>
Local Sources:		
Interest Income	318,720	-
Other Local Sources	15,510,908	15,510,908
Total Local Sources	<u>15,829,628</u>	<u>15,510,908</u>
Total Revenues	<u>\$ 20,475,314</u>	<u>\$ 15,510,908</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Capital Projects Funds</u>		
	<u>Total Nonmajor Capital Projects Funds</u>	<u>Public Education Capital Outlay (PECO)</u>	<u>Capital Outlay &amp; Debt Service (CO&amp;DS)</u>
<b>REVENUES</b>			
State Sources:			
Categorical and Earmarked Programs	\$ -	\$ -	\$ -
Other State Sources	4,645,686	-	4,645,686
Total State Sources	<u>4,645,686</u>	<u>-</u>	<u>4,645,686</u>
Local Sources:			-
Interest Income	318,720	-	318,720
Other Local Sources	-	-	-
Total Local Sources	<u>318,720</u>	<u>-</u>	<u>318,720</u>
Total Revenues	<u>\$ 4,964,406</u>	<u>\$ -</u>	<u>\$ 4,964,406</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Special Revenue Funds</u>	
	<u>Total Nonmajor Governmental Funds</u>	<u>Internal Accounts</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	\$ 13,906,915	\$ 13,906,915
Instruction and Curriculum Development Services	-	-
General Administration	1,507,122	1,507,122
Facilities Acquisition and Construction	-	-
Capital Outlay:		
Facilities Acquisition and Construction	1,688,437	-
Debt Service:		
Interest and Fiscal Charges	5,618	-
Total Expenditures	<u>17,108,092</u>	<u>15,414,037</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,367,222</u>	<u>96,871</u>
Net Change in Fund Balances	3,367,222	96,871
Fund Balances, Beginning	24,554,646	7,635,407
Fund Balances, Ending	<u>\$ 27,921,868</u>	<u>\$ 7,732,278</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Capital Projects Funds</u>		
	<u>Total Nonmajor Capital Project Funds</u>	<u>Public Education Capital Outlay (PECO)</u>	<u>Capital Outlay &amp; Debt Service (CO&amp;DS)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ -	\$ -	\$ -
Instruction and Curriculum Development Services	-	-	-
General Administration	-	-	-
Facilities Acquisition and Construction	-	-	-
Capital Outlay:	-	-	-
Facilities Acquisition and Construction	1,688,437	4,375	1,684,062
Debt Service:	-	-	-
Interest and Fiscal Charges	5,618	-	5,618
Total Expenditures	<u>1,694,055</u>	<u>4,375</u>	<u>1,689,680</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,270,351</u>	<u>(4,375)</u>	<u>3,274,726</u>
Net Change in Fund Balances	3,270,351	(4,375)	3,274,726
Fund Balances, Beginning	16,919,239	16,966	16,902,273
Fund Balances, Ending	<u>\$ 20,189,590</u>	<u>\$ 12,591</u>	<u>\$ 20,176,999</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - OTHER DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Other Debt Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 1,034,253	\$ 1,034,253	\$ -	\$ (1,034,253)
Total Federal Direct Sources	<u>1,034,253</u>	<u>1,034,253</u>	<u>-</u>	<u>(1,034,253)</u>
Local Sources:				
Interest Income	\$ -	\$ 3,528	\$ 118,412	\$ 114,884
Total Local Sources	<u>-</u>	<u>3,528</u>	<u>118,412</u>	<u>114,884</u>
Total Revenues	<u>1,034,253</u>	<u>1,037,781</u>	<u>118,412</u>	<u>(919,369)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	19,526,882	38,228,486	9,599,865	28,628,621
Interest and Fiscal Charges	14,224,142	30,056,418	9,548,591	20,507,827
Total Expenditures	<u>33,751,024</u>	<u>68,284,904</u>	<u>19,148,456</u>	<u>49,136,448</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(32,716,771)</u>	<u>(67,247,123)</u>	<u>(19,030,044)</u>	<u>49,251,332</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	21,722,986	56,253,038	55,779,238	(473,800)
Total Other Financing Sources (Uses)	<u>21,722,986</u>	<u>56,253,038</u>	<u>55,779,238</u>	<u>(473,800)</u>
Net Change in Fund Balance	(10,993,785)	(10,994,085)	36,749,194	48,777,532
Fund Balance, Beginning	41,468,151	41,468,151	41,468,237	86
Fund Balance, Ending	<u>\$ 30,474,366</u>	<u>\$ 30,474,066</u>	<u>\$ 78,217,431</u>	<u>\$ 48,777,618</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - ARRA ECONOMIC STIMULUS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>ARRA Economic Stimulus Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 1,634,292	\$ 1,634,292	\$ 2,670,743	\$ 1,036,451
Total Federal Direct Sources	<u>1,634,292</u>	<u>1,634,292</u>	<u>2,670,743</u>	<u>1,036,451</u>
Local Sources:				
Interest Income and Other	-	-	665,941	665,941
Total Local Sources	<u>-</u>	<u>-</u>	<u>665,941</u>	<u>665,941</u>
Total Revenues	<u>1,634,292</u>	<u>1,634,292</u>	<u>3,336,684</u>	<u>1,702,392</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	1,775,000	1,775,000	1,775,000	-
Interest and Fiscal Charges	4,465,593	4,466,094	3,023,546	1,442,548
Total Expenditures	<u>6,240,593</u>	<u>6,241,094</u>	<u>4,798,546</u>	<u>1,442,548</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,606,301)</u>	<u>(4,606,802)</u>	<u>(1,461,862)</u>	<u>3,144,940</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	7,198,460	7,198,460	4,781,027	(2,417,433)
Total Other Financing Sources (Uses)	<u>7,198,460</u>	<u>7,198,460</u>	<u>4,781,027</u>	<u>(2,417,433)</u>
Net Change in Fund Balance	2,592,159	2,591,658	3,319,165	727,507
Fund Balance, Beginning	40,278,625	40,278,625	40,507,613	228,988
Fund Balance, Ending	<u>\$ 42,870,784</u>	<u>\$ 42,870,283</u>	<u>\$ 43,826,778</u>	<u>\$ 956,495</u>



**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - PUBLIC EDUCATION CAPITAL OUTLAY (PECO) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Public Education Capital Outlay Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Local Sources:				
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Local Sources	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Capital Outlay:				
Facilities Acquisition and Construction	13,298	13,298	4,375	8,923
Other Capital Outlay	-	-	-	-
Total Expenditures	13,298	13,298	4,375	8,923
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,298)	(13,298)	(4,375)	8,923
Net Change in Fund Balance	(13,298)	(13,298)	(4,375)	8,923
Fund Balance, Beginning	16,966	16,966	16,966	-
Fund Balance, Ending	\$ 3,668	\$ 3,668	\$ 12,591	\$ 8,923

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - CAPITAL OUTLAY AND  
DEBT SERVICE (CO&DS) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>Capital Outlay &amp; Debt Service (CO&amp;DS) Fund</b>			
	<b>Budgeted Amounts</b>			<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ 2,000,000	\$ 2,000,000	\$ 4,645,686	\$ 2,645,686
Total State Sources	<u>2,000,000</u>	<u>2,000,000</u>	<u>4,645,686</u>	<u>2,645,686</u>
Local Sources:				
Interest Income	-	-	318,720	318,720
Total Local Sources	<u>-</u>	<u>-</u>	<u>318,720</u>	<u>318,720</u>
Total Revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>4,964,406</u>	<u>2,964,406</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	-	-	-	-
Capital Outlay:				
Facilities Acquisition and Construction	4,426,602	4,426,602	1,684,062	2,742,540
Debt Service:				
Interest and Fiscal Charges	-	-	5,618	(5,618)
Total Expenditures	<u>4,426,602</u>	<u>4,426,602</u>	<u>1,689,680</u>	<u>2,736,922</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,426,602)</u>	<u>(2,426,602)</u>	<u>3,274,726</u>	<u>5,701,328</u>
Net Change in Fund Balance	(2,426,602)	(2,426,602)	3,274,726	5,701,328
Fund Balance, Beginning	16,902,272	16,902,272	16,902,273	1
Fund Balance, Ending	<u>\$ 14,475,670</u>	<u>\$ 14,475,670</u>	<u>\$ 20,176,999</u>	<u>\$ 5,701,329</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>Local Capital Improvement Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$ 143,588,034	\$ 143,588,034	\$ 145,102,244	\$ 1,514,210
Interest Income	500,000	500,000	2,196,726	1,696,726
Other Local Sources	-	-	-	-
Total Local Sources	<u>144,088,034</u>	<u>144,088,034</u>	<u>147,298,970</u>	<u>3,210,936</u>
 Total Revenues	<u>144,088,034</u>	<u>144,088,034</u>	<u>147,298,970</u>	<u>3,210,936</u>
 <b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	-	-	26,766,758	(26,766,758)
Capital Outlay:				
Facilities Acquisition and Construction	141,357,465	143,355,367	23,622,087	119,733,280
Other Capital Outlay	-	-	16,513,572	(16,513,572)
Total Expenditures	<u>141,357,465</u>	<u>143,355,367</u>	<u>66,902,417</u>	<u>76,452,950</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,730,569</u>	<u>732,667</u>	<u>80,396,553</u>	<u>79,663,886</u>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>(51,421,445)</u>	<u>(52,668,561)</u>	<u>(61,275,341)</u>	<u>(8,606,780)</u>
Total Other Financing Sources (Uses)	<u>(51,421,445)</u>	<u>(52,668,561)</u>	<u>(61,275,341)</u>	<u>(8,606,780)</u>
 Net Change in Fund Balance	<u>(48,690,876)</u>	<u>(51,935,894)</u>	<u>19,121,212</u>	<u>71,057,106</u>
 Fund Balance, Beginning	<u>58,467,758</u>	<u>56,792,743</u>	<u>56,792,743</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 9,776,882</u>	<u>\$ 4,856,849</u>	<u>\$ 75,913,955</u>	<u>\$ 71,057,106</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CAPITAL PROJECTS - OTHER CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<b>Other Capital Projects Fund</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
State Sources:				
Categorical and Earmarked Programs	\$ 11,009,340	\$ 10,897,730	\$ 11,662,842	\$ 765,112
Other State Sources	3,314,805	3,314,805	1,720,980	(1,593,825)
Total State Sources	<u>14,324,145</u>	<u>14,212,535</u>	<u>13,383,822</u>	<u>(828,713)</u>
Local Sources:				
Local Sales Tax	110,148,991	110,148,991	127,405,068	17,256,077
Interest Income	-	-	16,064,991	16,064,991
Other Local Sources	-	-	-	-
Total Local Sources	<u>110,148,991</u>	<u>110,148,991</u>	<u>143,470,059</u>	<u>33,321,068</u>
Total Revenues	<u>124,473,136</u>	<u>124,361,526</u>	<u>156,853,881</u>	<u>32,492,355</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	-	-	839,905	(839,905)
Capital Outlay:				
Facilities Acquisition and Construction	235,623,246	780,793,126	26,506,769	754,286,357
Charter School Capital Outlay Sales Tax	-	18,977,860	18,977,856	4
Other Capital Outlay	-	-	38,958,861	(38,958,861)
Debt Service:				
Interest and Fiscal Charges	-	1,668,823	2,553,415	(884,592)
Total Expenditures	<u>235,623,246</u>	<u>801,439,809</u>	<u>87,836,806</u>	<u>713,603,003</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(111,150,110)</u>	<u>(677,078,283)</u>	<u>69,017,075</u>	<u>746,095,358</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	191,988	193,451	1,463
Sale of Capital Assets	-	-	13,700	13,700
Issuance of Certificates of Participation	-	603,678,915	561,460,000	(42,218,915)
Premium on Issuance of Certificates of Participation	-	-	43,117,129	43,117,129
Transfers In	-	-	-	-
Transfers Out	<u>(11,677,808)</u>	<u>(46,069,987)</u>	<u>(46,599,066)</u>	<u>(529,079)</u>
Total Other Financing Sources (Uses)	<u>(11,677,808)</u>	<u>557,800,916</u>	<u>558,185,214</u>	<u>384,298</u>
Net Change in Fund Balance	(122,827,918)	(119,277,367)	627,202,289	746,479,656
Fund Balance, Beginning	137,746,184	143,460,349	142,994,464	(465,885)
Fund Balance, Ending	<u>\$ 14,918,266</u>	<u>\$ 24,182,982</u>	<u>\$ 770,196,753</u>	<u>\$ 746,013,771</u>

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# Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Workers' Compensation Fund – This fund is used to account for the District's workers' compensation insurance, including operating revenues and expenses as well as the liabilities incurred by the insurance.

Health Insurance Fund – This fund is used to account for the District's self-insurance program, including premiums received from employees, and payments made to the third-party administrator.

District Printing Department – This fund is used to account for the District's print shop, which is used by all areas in the District, to account for the accumulation and allocation of costs associated with printing.

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2023**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 290,000	\$ 951,733	\$ -	\$ 1,241,733
Investments	32,920,287	53,745,816	-	86,666,103
Due From Other Funds	167,159	28,637,862	10,831	28,815,852
Due From Other Agencies	-	-	-	-
Due from Excess Insurers, Net of Allowance for Doubtful Accounts of \$897,170	244,501	-	-	244,501
	-	-	-	-
Total Assets	<u>33,621,947</u>	<u>83,335,411</u>	<u>10,831</u>	<u>116,968,189</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	-	37,325	433	37,758
Due to Other Agencies	-	300,033	-	300,033
Deposits Payable	-	827,625	-	827,625
Estimated Insurance Claims Payable	-	8,890,514	-	8,890,514
Estimated Liability for Long-Term Claims	5,497,000	-	-	5,497,000
Total Current Liabilities	<u>5,497,000</u>	<u>10,055,497</u>	<u>433</u>	<u>15,552,930</u>
Noncurrent Liabilities:				
Estimated Liability for Long-Term Claims	12,578,000	-	-	12,578,000
Total Noncurrent Liabilities	<u>12,578,000</u>	<u>-</u>	<u>-</u>	<u>12,578,000</u>
Total Liabilities	<u>18,075,000</u>	<u>10,055,497</u>	<u>433</u>	<u>28,130,930</u>
<b>NET POSITION</b>				
Unrestricted	15,546,947	73,279,914	10,398	88,837,259
Total Net Position	<u>\$ 15,546,947</u>	<u>\$ 73,279,914</u>	<u>\$ -</u>	<u>\$ 88,837,259</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENSES, AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Workers' Compensation</u>	<u>Health Insurance</u>	<u>District Printing Department</u>	<u>Total</u>
<b>OPERATING REVENUES</b>				
Premium Revenues	\$ 5,356,109	\$ 107,838,300	\$ -	\$ 113,194,409
Charges for Services	-	-	162,963	162,963
Other Operating Revenues	-	8,902,999	-	8,902,999
Total Operating Revenues	<u>5,356,109</u>	<u>116,741,299</u>	<u>162,963</u>	<u>122,260,371</u>
<b>OPERATING EXPENSES</b>				
Salaries and Benefits	-	361,751	171,794	533,545
Purchased Services	-	5,845,382	121,414	5,966,796
Materials and Supplies	-	61,500	25,447	86,947
Insurance Claims and Related Costs	<u>6,301,383</u>	<u>112,510,493</u>	<u>-</u>	<u>118,811,876</u>
Total Operating Expenses	<u>6,301,383</u>	<u>118,779,126</u>	<u>318,655</u>	<u>125,399,164</u>
Operating Loss	<u>(945,274)</u>	<u>(2,037,827)</u>	<u>(155,692)</u>	<u>(3,138,793)</u>
<b>NONOPERATING REVENUES</b>				
Interest Income	629,445	952,617	-	1,582,062
Other Miscellaneous Local Sources	-	210,000	-	210,000
Loss Recovery	<u>134,062</u>	<u>-</u>	<u>-</u>	<u>134,062</u>
Total Nonoperating Revenues	<u>763,507</u>	<u>1,162,617</u>	<u>-</u>	<u>1,926,124</u>
Income (Loss) Before Transfers	<u>(181,767)</u>	<u>(875,210)</u>	<u>(155,692)</u>	<u>(1,212,669)</u>
Transfers In	<u>-</u>	<u>-</u>	<u>166,090</u>	<u>166,090</u>
Change in Net Position	<u>(181,767)</u>	<u>(875,210)</u>	<u>10,398</u>	<u>(1,046,579)</u>
Total Net Position - Beginning	<u>15,728,714</u>	<u>74,155,124</u>	<u>-</u>	<u>89,883,838</u>
Total Net Position - Ending	<u>\$ 15,546,947</u>	<u>\$ 73,279,914</u>	<u>\$ 10,398</u>	<u>\$ 88,837,259</u>



**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Workers' Compensation	Health Insurance	District Printing Department	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Board Funds and Participants	\$ 5,356,109	\$ 107,838,300	\$ 162,963	\$ 113,357,372
Cash Payments for Employee Services	-	(361,751)	(171,795)	(533,546)
Cash Payments to Vendors for Goods and Services	(60,372)	8,231,764	(157,258)	8,014,134
Cash Payments for Insurance Claims	(5,735,983)	(112,534,445)	-	(118,270,428)
Net Cash Provided (Used) by Operating Activities	<u>(440,246)</u>	<u>3,173,868</u>	<u>(166,090)</u>	<u>2,567,532</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Transfers In	-	-	166,090	166,090
Other Miscellaneous Local Sources	134,062	210,000	-	344,062
Net Cash Provided by Non-Capital Financing Activities	<u>134,062</u>	<u>210,000</u>	<u>166,090</u>	<u>510,152</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Sale of Investments	15,645,092	622,593,523	-	638,238,615
Interest Income	629,445	952,617	-	1,582,062
Purchase of Investments	(15,968,353)	(626,732,375)	-	(642,700,728)
Net Cash Provided (Used) by Investing Activities	<u>306,184</u>	<u>(3,186,235)</u>	<u>-</u>	<u>(2,880,051)</u>
Net Change in Cash and Cash Equivalents	-	197,633	-	197,633
Cash and Cash Equivalents at Beginning of Year	290,000	754,100	-	1,044,100
Cash and Cash Equivalents at End of Year	<u>\$ 290,000</u>	<u>\$ 951,733</u>	<u>\$ -</u>	<u>\$ 1,241,733</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Used by Operating Activities:</b>				
Operating Income (Loss)	<u>\$ (945,274)</u>	<u>\$ (2,037,827)</u>	<u>\$ (155,692)</u>	<u>\$ (3,138,793)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:				
Change in Assets and Liabilities:				
Due from Excess Insurers	21,028	-	-	21,028
Due from Other Agencies	-	-	-	-
Due from Other Funds	-	17,474,800	4,965	17,479,765
Accounts Payable	-	(12,289,332)	(15,363)	(12,304,695)
Deposits Payable	-	53,075	-	53,075
Estimated Insurance Claims Payable	-	(26,848)	-	(26,848)
Estimated Liability for Long-Term Claims	484,000	-	-	484,000
Total Adjustments	<u>505,028</u>	<u>5,211,695</u>	<u>(10,398)</u>	<u>5,706,325</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (440,246)</u>	<u>\$ 3,173,868</u>	<u>\$ (166,090)</u>	<u>\$ 2,567,532</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	Becoming Collegiate (New)	Biscayne High School	Bridge Prep Academy Duval County	Cornerstone Classical Academy	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 430,988	\$ 650,857	\$ 1,028,275	\$ 2,275,882	\$ 3,346,496	\$ 2,199,049	\$ 304,588
Investments	-	-	-	-	-	401	-
Accounts Receivable, Net	-	-	32,761	763	-	7,415	5,359
Deposits Receivable	21,820	12,120	8,706	159,444	-	4,760	30,102
Due From Other Agencies	16,472	95,025	303,156	-	50,798	380,248	633,504
Prepaid Expense	19,583	30,851	-	14,325	58,146	150,029	707
Loan to Related Parties	-	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	582,865	1,207,211	22,201,535	14,865,207	6,340,673	15,148,513	10,546,251
Total Assets	<u>1,071,728</u>	<u>1,996,064</u>	<u>23,574,433</u>	<u>17,315,621</u>	<u>9,796,113</u>	<u>17,890,415</u>	<u>11,520,511</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension and Other	-	393,183	-	-	154,358	1,820,237	877,717
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	10,333	-	189,667	266,017	252,392	563,475	202,145
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-	-
Accounts Payable	20,795	39,964	1,930	96,471	7,689	47,657	727,349
Due to Other Agencies	-	58,108	-	-	31,201	184,545	9,449
Unearned Revenue	-	-	-	52,059	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-	-
Note Payable	-	-	27,813	-	120,250	-	-
Bonds Payable	-	-	-	110,000	-	-	-
Capital Lease Obligations	124,123	35,159	581,344	-	121,630	312,764	155,765
Compensated Absences	-	-	-	-	27,123	37,569	18,639
Other Liabilities	-	-	-	-	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-	-
Notes Payable	-	-	21,569	-	-	-	-
Bonds Payable	-	-	-	16,850,000	-	-	-
Capital Lease Obligations	283,189	1,231,278	23,167,997	-	6,620,618	16,987,656	12,556,853
Compensated Absences Payable	-	-	-	-	9,041	12,523	6,213
Net Pension Liability	-	561,381	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>438,440</u>	<u>1,925,890</u>	<u>23,990,320</u>	<u>17,374,547</u>	<u>7,189,944</u>	<u>18,146,189</u>	<u>13,676,413</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	-	69,464	-	-	-	-	-
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	175,553	-	(1,597,188)	(2,094,793)	(247,217)	(331,670)	(1,288,650)
Restricted for:	-	-	-	-	-	-	-
Capital Projects	-	325,583	43,705	-	-	-	-
Debt Service	-	-	-	559,660	-	-	-
Special Revenue	-	-	-	251,172	122,090	165,907	745
Unrestricted	457,735	68,310	1,137,596	1,225,035	2,885,654	1,730,226	9,720
Total Net Position (Deficit)	<u>\$ 633,288</u>	<u>\$ 393,893</u>	<u>\$ (415,887)</u>	<u>\$ (58,926)</u>	<u>\$ 2,760,527</u>	<u>\$ 1,564,463</u>	<u>\$ (1,278,185)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	Duval Charter School at Coastal	Duval Charter School at Flagler Center	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.	Florida Cyber Charter School at Duval
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 5,504,219	\$ 1,179,202	\$ 279,914	\$ 1,027,278	\$ 1,667,026	\$ 630,936	\$ 304,134
Investments	335,933	7,415	-	-	-	-	-
Accounts Receivable, Net	23,700	28,000	6,801	11,705	28,256	-	-
Deposits Receivable	19,566	172,161	42,870	255,441	1,372	1,980	-
Due From Other Agencies	126,597	236,145	388,019	85,380	139,075	74,382	622,168
Prepaid Expense	189,897	-	273,212	214,365	156,856	18,067	17,436
Loan to Related Parties	-	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Restricted Investments	1,518,006	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	18,142,641	12,821,582	13,143,162	12,493,868	12,796,042	837,868	-
Total Assets	<u>25,860,559</u>	<u>14,444,505</u>	<u>14,133,978</u>	<u>14,088,037</u>	<u>14,788,627</u>	<u>1,563,233</u>	<u>943,738</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension and Other	-	-	-	-	491,042	262,669	-
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	521,681	400,251	389,141	440,237	297,924	-	-
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-	-
Accounts Payable	115,672	441,191	242,215	39,262	320,685	46,951	943,738
Due to Other Agencies	200,042	98,061	2,764	116,982	125,712	64,563	-
Unearned Revenue	-	-	-	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-	-
Note Payable	435,000	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-
Capital Lease Obligations	-	330,000	330,000	400,000	428,192	49,981	-
Compensated Absences	44,981	26,722	32,566	29,232	31,854	-	-
Other Liabilities	113,859	-	-	-	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Bonds Payable	20,161,548	-	-	-	-	-	-
Capital Lease Obligations	3,938,139	15,042,198	13,877,666	13,548,187	16,833,676	624,078	-
Compensated Absences Payable	14,993	8,907	10,855	9,744	10,618	-	-
Net Pension Liability	-	-	-	-	-	534,182	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>25,545,915</u>	<u>16,347,330</u>	<u>14,885,207</u>	<u>14,583,644</u>	<u>18,048,661</u>	<u>1,319,755</u>	<u>943,738</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	-	-	-	-	-	90,995	-
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	(4,874,040)	(2,550,616)	(1,064,504)	(1,454,319)	(3,974,784)	163,809	-
Restricted for:	-	-	-	-	-	-	-
Capital Projects	275,000	-	-	-	-	389,850	-
Debt Service	-	-	-	-	-	-	-
Special Revenue	36,827	34,192	35,106	18,156	79,315	-	-
Unrestricted	4,876,857	613,599	278,169	940,556	1,126,477	(138,507)	-
Total Net Position (Deficit)	<u>\$ 314,644</u>	<u>\$ (1,902,825)</u>	<u>\$ (751,229)</u>	<u>\$ (495,607)</u>	<u>\$ (2,768,992)</u>	<u>\$ 415,152</u>	<u>\$ -</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	Global Outreach Charter Academy	Global Outreach Academy High School	Global Outreach Academy Intercoastal (New)	Idea Bassett / River Bluff (New)	Jacksonville Classical Academy	Jacksonville Classical Academy East (New)	KIPP Impact Academy (New)
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 3,327,121	\$ 777,801	\$ 8,191	\$ 3,716,207	\$ 754,880	\$ 325,731	\$ -
Investments	-	-	-	-	-	-	-
Accounts Receivable, Net	-	-	-	-	676,606	321,519	49,797
Deposits Receivable	10,000	-	-	-	-	-	-
Due From Other Agencies	490,881	201,942	330,032	1,180,017	11,180,800	-	250,950
Prepaid Expense	-	-	-	-	105,415	3,216	120,382
Loan to Related Parties	-	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	11,844,931	11,280,477	143,642	9,977,952	9,885,747	5,111,476	2,162
Total Assets	<u>15,672,933</u>	<u>12,260,220</u>	<u>481,865</u>	<u>14,874,176</u>	<u>22,603,448</u>	<u>5,761,942</u>	<u>423,291</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension and Other	-	-	-	-	-	-	-
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings Payable	-	-	591	-	-	-	-
Accounts Payable	-	-	-	1,540,092	124,268	76,444	258,958
Due to Other Agencies	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	95	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-	-
Note Payable	178,924	120,096	-	638,037	-	-	-
Bonds Payable	-	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	2,816,830	164,000	-	-
Compensated Absences	-	-	-	-	-	-	-
Other Liabilities	335	-	-	807,147	252,820	62,128	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-	-
Notes Payable	-	-	-	4,750,000	17,760,653	-	-
Bonds Payable	-	-	-	-	-	-	-
Capital Lease Obligations	12,510,457	11,596,124	-	5,930,192	10,482,508	3,008,515	-
Compensated Absences Payable	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>12,689,716</u>	<u>11,716,220</u>	<u>591</u>	<u>16,482,393</u>	<u>28,784,249</u>	<u>3,147,087</u>	<u>258,958</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	-	-	-	-	-	-	-
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	-	-	-	1,230,930	-	2,102,961	2,162
Restricted for:	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	52,957	-	108,233
Debt Service	-	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	18,134	-
Unrestricted	2,983,217	544,000	481,274	(2,839,147)	(6,233,758)	493,760	53,938
Total Net Position (Deficit)	<u>\$ 2,983,217</u>	<u>\$ 544,000</u>	<u>\$ 481,274</u>	<u>\$ (1,608,217)</u>	<u>\$ (6,180,801)</u>	<u>\$ 2,614,855</u>	<u>\$ 164,333</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	KIPP VOICE Jacksonville Inc.	KIPP Jacksonville K-12	Lone Star High School	River City Science Academy - Innovation	River City Science Academy K-5	River City Science Academy - Mandarin
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ -	\$ 1,620,001	\$ 1,084,036	\$ 2,774,467	\$ 2,653,541	\$ 4,313,307
Investments	-	620	-	-	-	-
Accounts Receivable, Net	428,621	2,510,788	2,471	-	-	60,428
Deposits Receivable	-	-	-	56,605	-	-
Due From Other Agencies	2,934,344	8,333	159,819	-	92,133	219,606
Prepaid Expense	141,403	228,126	-	-	-	-
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	21,305	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	10,290	-	-	-	-
Depreciable, Net	214,611	3,441,090	1,133,324	17,352,774	12,201,488	18,907,696
Total Assets	<u>3,718,979</u>	<u>7,819,248</u>	<u>2,400,955</u>	<u>20,183,846</u>	<u>14,947,162</u>	<u>23,501,037</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension and Other	-	-	360,461	1,781,250	1,415,206	2,424,089
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	-	-
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-
Accounts Payable	361,463	562,401	52,311	43,192	5,927	17,840
Due to Other Agencies	981,345	3,605,154	62,058	-	-	-
Unearned Revenue	-	-	-	23,972	17,980	27,170
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	904	85,294	173,993	147,684	233,186
Compensated Absences	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	-	1,065,274	16,725,183	11,215,711	17,709,017
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	600,466	3,254,190	2,723,715	4,028,942
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>1,342,808</u>	<u>4,168,459</u>	<u>1,865,403</u>	<u>20,220,530</u>	<u>14,111,017</u>	<u>22,016,155</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	-	-	35,126	166,669	137,339	205,870
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	214,611	3,451,380	-	453,598	838,093	965,493
Restricted for:	-	-	-	-	-	-
Capital Projects	-	-	313,109	7,890	13,650	169,838
Debt Service	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	-
Unrestricted	2,161,560	199,409	547,778	1,116,409	1,262,269	2,567,770
Total Net Position (Deficit)	<u>\$ 2,376,171</u>	<u>\$ 3,650,789</u>	<u>\$ 860,887</u>	<u>\$ 1,577,897</u>	<u>\$ 2,114,012</u>	<u>\$ 3,703,101</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	River City Science Academy Middle/High	River City Science Academy Intracostal	River City Science Academy Southeast (New)	San Jose Early College at Cecil (New)	San Jose Preparatory	San Jose Primary School
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 3,171,158	\$ 560,020	\$ 11,575	\$ 27,422	\$ 379,464	\$ 758,014
Investments	202,224	-	-	-	-	-
Accounts Receivable, Net	354,600	-	-	-	33,808	-
Deposits Receivable	-	-	-	-	-	-
Due From Other Agencies	41,971	52,455	-	107,453	48,278	344,142
Prepaid Expense	-	-	-	-	12,773	-
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	18,052,721	17,563,560	-	18,189,793	23,221,459	14,947,015
Total Assets	<u>21,822,674</u>	<u>18,176,035</u>	<u>11,575</u>	<u>18,324,668</u>	<u>23,695,782</u>	<u>16,049,171</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension and Other	1,833,843	1,915,906	-	-	-	-
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	-	-
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-
Accounts Payable	1,576	60,428	-	34,205	65,123	55,562
Due to Other Agencies	-	-	16,000	259,321	179,722	446,504
Unearned Revenue	30,085	24,250	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	350,000	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	157,269	221,267	-	19,123,706	421,230	630,000
Compensated Absences	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	0
Notes Payable	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	16,803,305	16,803,889	-	-	23,380,650	14,645,031
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	3,833,209	1,831,896	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>20,825,444</u>	<u>19,291,730</u>	<u>16,000</u>	<u>19,417,232</u>	<u>24,046,725</u>	<u>15,777,097</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	272,024	91,761	-	-	-	-
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	1,092,147	538,404	-	(933,913)	(159,191)	(328,016)
Restricted for:	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service	202,224	-	-	-	-	-
Special Revenue	8,641	-	-	-	-	-
Unrestricted	1,256,037	170,046	(4,425)	(158,651)	(191,752)	600,090
Total Net Position (Deficit)	<u>\$ 2,559,049</u>	<u>\$ 708,450</u>	<u>\$ (4,425)</u>	<u>\$ (1,092,564)</u>	<u>\$ (350,943)</u>	<u>\$ 272,074</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	San Jose Cyber	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ -	\$ 1,791,339	\$ 1,610,039	\$ 721,479	\$ 1,822,266	\$ 186,969
Investments	-	-	-	-	-	486,000
Accounts Receivable, Net	-	298,855	300	1,000	-	-
Deposits Receivable	-	-	1,500	-	-	-
Due From Other Agencies	405,265	-	23,539	22,950	30,375	389,774
Prepaid Expense	-	89,603	-	-	-	37,023
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	-	278,200	11,193,477	2,292,416	11,113,775	3,452,919
Total Assets	<u>405,265</u>	<u>2,457,997</u>	<u>12,828,855</u>	<u>3,037,845</u>	<u>12,966,416</u>	<u>4,552,685</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension and Other	-	-	-	-	-	-
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	-	261,513	53,127	49,105	63,056	85,580
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-
Accounts Payable	30,526	69,026	12,864	18,153	34,451	3,880
Due to Other Agencies	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	10,640	-	-	-	665,000
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	337,056	-	121,577
Compensated Absences	-	-	-	-	-	-
Other Liabilities	-	-	108,632	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	-	11,122,381	2,441,394	11,122,381	3,523,959
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>To 30,526</u>	<u>341,179</u>	<u>11,297,004</u>	<u>2,845,708</u>	<u>11,219,888</u>	<u>4,399,996</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	-
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	-	278,200	71,096	(486,034)	(8,606)	(192,617)
Restricted for:	-	-	-	-	-	-
Capital Projects	-	-	-	281,819	690,661	-
Debt Service	-	-	-	-	-	-
Special Revenue	-	1,838,618	-	-	-	-
Unrestricted	-	-	1,460,755	396,352	1,064,473	345,306
Total Net Position (Deficit)	<u>\$ -</u>	<u>\$ 2,116,818</u>	<u>\$ 1,531,851</u>	<u>\$ 192,137</u>	<u>\$ 1,746,528</u>	<u>\$ 152,689</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2023**

	Somerset Academy Middle Eagle Campus	SOS Academy	Tiger Academy	Waverly Academy	Wayman Academy of the Arts	Total Component Units
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 7,353	\$ 320,181	\$ 145,289	\$ 165,717	\$ 26,566	\$ 53,888,978
Investments	825,000	-	-	-	-	1,857,593
Accounts Receivable, Net	-	-	367,360	32,284	125,000	5,408,197
Deposits Receivable	-	-	-	-	-	798,447
Due From Other Agencies	150,462	471,227	184,553	-	120,245	22,592,515
Prepaid Expense	554	-	8,306	-	-	1,890,275
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	21,305
Restricted Investments	-	-	-	-	-	1,518,006
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	10,290
Depreciable, Net	1,964,865	626,444	-	23,494	496,645	366,041,571
Total Assets	<u>2,948,234</u>	<u>1,417,852</u>	<u>705,508</u>	<u>221,495</u>	<u>768,456</u>	<u>454,027,177</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension and Other	-	-	-	-	-	13,729,961
<b>LIABILITIES</b>						
Salaries, Benefits, and Payroll Taxes Payable	23,066	-	-	-	7,905	4,076,615
Payroll Deductions and Withholdings Payable	-	-	-	-	-	591
Accounts Payable	1,084	-	37,461	133,951	46,416	6,739,171
Due to Other Agencies	-	-	668,047	12,946	-	7,122,524
Unearned Revenue	-	-	-	-	-	175,611
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	-	-	9,989	-	2,555,749
Bonds Payable	-	-	-	-	-	110,000
Capital Lease Obligations	68,387	-	-	-	-	27,571,341
Compensated Absences	-	-	-	-	-	248,686
Other Liabilities	-	-	-	9,968	-	1,354,889
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable	-	-	-	49,418	-	22,581,640
Bonds Payable	-	-	-	-	-	37,011,548
Capital Lease Obligations	1,990,676	10,444	-	-	-	316,798,626
Compensated Absences Payable	-	-	-	-	-	82,894
Net Pension Liability	-	-	-	-	-	17,367,981
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>2,083,213</u>	<u>10,444</u>	<u>705,508</u>	<u>216,272</u>	<u>54,321</u>	<u>443,797,866</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension	-	-	-	-	-	1,069,248
<b>NET POSITION (DEFICIT)</b>						
Net Investment in Capital Assets (Deficit)	(94,198)	616,000	-	23,494	496,645	(8,965,780)
Restricted for:	-	-	-	-	-	-
Capital Projects	284,421	387,502	-	-	-	3,344,218
Debt Service	-	-	-	-	-	761,884
Special Revenue	8,093	83,321	-	-	-	2,700,317
Unrestricted	666,705	320,585	-	(18,271)	217,490	24,674,646
Total Net Position (Deficit)	<u>\$ 865,021</u>	<u>\$ 1,407,408</u>	<u>\$ -</u>	<u>\$ 5,223</u>	<u>\$ 714,135</u>	<u>\$ 22,515,285</u>



**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Becoming Collegiate (New)	Biscayne High School	Bridge Prep Academy Duval County	Cornerstone Classical Academy	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy
<b>EXPENSES</b>							
Instruction	\$ 514,045	\$ 741,697	\$ 2,370,616	\$ 3,844,147	\$ 2,590,027	\$ 6,199,242	\$ 2,459,071
Student and Instructional Support Services	7,069	132,669	49,043	65,090	285,348	584,272	492,258
Instructional Media Services				7,738			
Instruction and Curriculum Development Services				20,997	3,761	43,763	57,220
Instructional Staff Training Services	6,699	22,117	19,743	106,090	87,802	235,566	144,558
Instructional-Related Technology		32,083		146,293	22,830	27,922	17,057
School Board	9,524	49,998	12,669	585,166			
General Administration	30,074	64,492	585,166	653,584	588,606	781,886	737,220
School Administration	738,334	351,898	705,744	30,254			
Facilities Acquisition and Construction		78,740		201,635	731,500	2,013,690	732
Fiscal Services	50,999	56,095		6,068	131,455	334,007	331,393
Food Services	75,178	267	234,801		70,788	54,609	125,096
Central Services		98,283			67,774	7,240	143,006
Student Transportation Services	40,620	6,149		844,012	846,165	2,189,326	1,105,048
Operation of Plant	193,644	175,567	2,900,638	21,874	62,241	533,863	344,667
Maintenance of Plant	4,724	5,490	333,415				
Administrative Technology Services		2,924					
Community Services	9,138		41,607	217,227	526	109,349	25,562
Extracurricular Activities			109,397		164,841	169,702	31,368
Interest on Long-Term Debt	27,298	69,549	8,489	1,024,400	441,895	1,171,152	740,978
Depreciation - Unallocated		139,557		324,117			
Total Expenses	<u>1,707,346</u>	<u>2,027,575</u>	<u>7,371,328</u>	<u>7,513,526</u>	<u>6,095,559</u>	<u>14,455,589</u>	<u>6,755,234</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	1,119		172,399	638,151	40,320	459,165	115,169
Operating Grants and Contributions	101,935	281,871	1,538,205	350,143	891,546	2,193,767	1,839,707
Capital Grants and Contributions	-	166,115	-	1,032,831	1,060,215	2,297,839	925,097
Total Program Revenues	<u>103,054</u>	<u>447,986</u>	<u>1,710,604</u>	<u>2,021,125</u>	<u>1,992,081</u>	<u>4,950,771</u>	<u>2,879,973</u>
Net Program Expense	<u>(1,604,292)</u>	<u>(1,579,589)</u>	<u>(5,660,724)</u>	<u>(5,492,401)</u>	<u>(4,103,478)</u>	<u>(9,504,818)</u>	<u>(3,875,261)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to Specific Programs	623,355	1,396,003	4,063,946	5,824,098	4,707,869	10,124,272	4,124,137
Interest Income					27,740	46,728	8,377
Miscellaneous	1,614,225	577	140,000	585,465	1,024		152,419
Forgiveness of Debt							
Total General Revenues	<u>2,237,580</u>	<u>1,396,580</u>	<u>4,203,946</u>	<u>6,409,563</u>	<u>4,736,633</u>	<u>10,171,000</u>	<u>4,284,933</u>
Change in Net Position	<u>633,288</u>	<u>(183,009)</u>	<u>(1,456,778)</u>	<u>917,162</u>	<u>633,155</u>	<u>666,182</u>	<u>409,672</u>
Net Position (Deficit) - Beginning	-	576,902	1,040,891	(976,088)	2,127,372	898,281	(1,687,857)
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>-</u>	<u>576,902</u>	<u>1,040,891</u>	<u>(976,088)</u>	<u>2,127,372</u>	<u>898,281</u>	<u>(1,687,857)</u>
Net Position (Deficit) - Ending	<u>\$ 633,288</u>	<u>\$ 393,893</u>	<u>\$ (415,887)</u>	<u>\$ (58,926)</u>	<u>\$ 2,760,527</u>	<u>\$ 1,564,463</u>	<u>\$ (1,278,185)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Duval Charter School at Coastal	Duval Charter School at Flagler Center	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.	Florida Cyber Charter School at Duval
<b>EXPENSES</b>							
Instruction	\$ 4,774,790	\$ 4,175,862	\$ 3,982,518	\$ 5,162,578	\$ 3,497,345	\$ 900,675	\$ 2,365,029
Student and Instructional Support Services	831,089	513,827	346,587	220,550	344,589	232,057	956,241
Instructional Media Services					67,890		
Instruction and Curriculum Development Services	3,130	93					2,749,104
Instructional Staff Training Services	50,846	23,195	24,414	22,033	22,084	24,983	48,901
Instructional-Related Technology	168,994	160,494	145,972	176,876	162,298	42,246	682,077
School Board	27,879	20,596	21,073		100,364	52,241	10,142
General Administration				24,249		68,153	34,637
School Administration	1,037,199	705,202	684,735	446,081	897,525	281,650	1,178,604
Facilities Acquisition and Construction						64,013	
Fiscal Services	1,013,183	1,426,875	371,094	1,606,754	888,565	60,314	262
Food Services	434,438	266,700	276,705	413,192	371,714		
Central Services	73,479	55,055	50,648	102,800	110,589		69,197
Student Transportation Services			61,195			98,411	
Operation of Plant	1,450,483	1,394,350	1,430,020	1,544,782	1,474,647	4,014	
Maintenance of Plant	345,756	1,270,557	328,714	269,926	372,966	113,579	
Administrative Technology Services						6,342	
Community Services	93,863	124,491	164,670	170,970	106,455	4,251	
Extracurricular Activities	167,294	119,167	157,520	128,521	83,430		
Interest on Long-Term Debt	1,297,427	1,086,161	1,034,208	1,023,122	1,157,331	38,121	
Depreciation - Unallocated						121,856	
Total Expenses	<u>11,769,850</u>	<u>11,342,625</u>	<u>9,080,073</u>	<u>11,312,434</u>	<u>9,657,792</u>	<u>2,112,906</u>	<u>8,094,194</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	459,406	384,591	308,686	438,808	262,494		
Operating Grants and Contributions	1,771,868	1,300,423	1,390,268	1,408,315	1,585,112	269,287	90,976
Capital Grants and Contributions	1,966,637	1,691,980	1,436,270	1,759,722	1,616,762	341,467	-
Total Program Revenues	<u>4,197,911</u>	<u>3,376,994</u>	<u>3,135,224</u>	<u>3,606,845</u>	<u>3,464,368</u>	<u>610,754</u>	<u>90,976</u>
Net Program Expense	<u>(7,571,939)</u>	<u>(7,965,631)</u>	<u>(5,944,849)</u>	<u>(7,705,589)</u>	<u>(6,193,424)</u>	<u>(1,502,152)</u>	<u>(8,003,218)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to							
Specific Programs	8,647,828	7,422,922	6,230,413	7,868,930	6,879,129	1,343,492	5,076,656
Interest Income	73,727	29,663	16,553	40,620	50,749		
Miscellaneous	437	26,037	152,940		57,407	19,418	2,926,562
Forgiveness of Debt							
Total General Revenues	<u>8,721,992</u>	<u>7,478,622</u>	<u>6,399,906</u>	<u>7,909,550</u>	<u>6,987,285</u>	<u>1,362,910</u>	<u>8,003,218</u>
Change in Net Position	<u>1,150,053</u>	<u>(487,009)</u>	<u>455,057</u>	<u>203,961</u>	<u>793,861</u>	<u>(139,242)</u>	<u>-</u>
Net Position (Deficit) - Beginning	(835,409)	(1,415,816)	(1,206,286)	(699,568)	(3,562,853)	554,394	-
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>(835,409)</u>	<u>(1,415,816)</u>	<u>(1,206,286)</u>	<u>(699,568)</u>	<u>(3,562,853)</u>	<u>554,394</u>	<u>-</u>
Net Position (Deficit) - Ending	<u>\$ 314,644</u>	<u>\$ (1,902,825)</u>	<u>\$ (751,229)</u>	<u>\$ (495,607)</u>	<u>\$ (2,768,992)</u>	<u>\$ 415,152</u>	<u>\$ -</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Global Outreach Charter Academy	Global Outreach Academy High School	Global Outreach Academy Intercoastal (New)	Idea Bassett / River Bluff (New)	Jacksonville Classical Academy	Jacksonville Classical Academy East (New)	KIPP Impact Academy (New)
<b>EXPENSES</b>							
Instruction	\$ 5,420,379	\$ 2,634,934	\$ 1,642,550	\$ 6,895,965	\$ 4,518,881	\$ 1,595,995	\$ 2,673,456
Student and Instructional Support Services	168,812	166,410	2,220	827,737	208,464	186,217	402,781
Instructional Media Services	1,931						
Instruction and Curriculum Development Services							
Instructional Staff Training Services	387,823	148,780	10,020	3,305			
Instructional-Related Technology	121,112	150	3,180	294,022			
School Board	194,172	16,550	1,200			25,249	
General Administration	126,676	101,653	67,058	6,397,659	895,080	336,073	
School Administration	1,685,823	533,812	316,667		1,786,530	938,952	766,458
Facilities Acquisition and Construction	864,084	193,674					
Fiscal Services	275,063	82,340	2,711	299,777	25,000	3,000	12,297
Food Services	841,931	291,517	120,411	1,208,601	423,399	137,019	312,059
Central Services	748,044	11,704	157	4,320			19,229
Student Transportation Services	61,177	100	5,553	1,351,317		3,325	325,884
Operation of Plant	1,029,441	472,530	408,895	3,844,817	1,219,382	560,405	1,357,780
Maintenance of Plant	369,598	19,878	14,555				30,383
Administrative Technology Services							
Community Services	139,029	90,761	45,076	28,474	357,080	105,249	
Extracurricular Activities							
Interest on Long-Term Debt	620,042	434,300		693,506	1,287,613	99,837	
Depreciation - Unallocated							400
Total Expenses	<u>13,055,137</u>	<u>5,199,093</u>	<u>2,640,253</u>	<u>21,849,500</u>	<u>10,721,429</u>	<u>3,991,321</u>	<u>5,900,727</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	112,076	21,892	24,933		161,219	86,553	
Operating Grants and Contributions	3,209,907	1,215,484	452,319	2,244,558	1,650,287	474,800	1,189,712
Capital Grants and Contributions	1,962,066	826,983	-	374,044	1,425,477	400,831	
Total Program Revenues	<u>5,284,049</u>	<u>2,064,359</u>	<u>477,252</u>	<u>2,618,602</u>	<u>3,236,983</u>	<u>962,184</u>	<u>1,189,712</u>
Net Program Expense	<u>(7,771,088)</u>	<u>(3,134,734)</u>	<u>(2,163,001)</u>	<u>(19,230,898)</u>	<u>(7,484,446)</u>	<u>(3,029,137)</u>	<u>(4,711,015)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to Specific Programs	8,227,863	3,369,188	1,372,370	17,592,701	6,205,637	1,946,657	4,121,951
Interest Income	109,980	95			147,112		
Miscellaneous		56,985	1,271,905	3,474	80,876	433,110	753,397
Forgiveness of Debt							
Total General Revenues	<u>8,337,843</u>	<u>3,426,268</u>	<u>2,644,275</u>	<u>17,596,175</u>	<u>6,433,625</u>	<u>2,379,767</u>	<u>4,875,348</u>
Change in Net Position	<u>566,755</u>	<u>291,534</u>	<u>481,274</u>	<u>(1,634,723)</u>	<u>(1,050,821)</u>	<u>(649,370)</u>	<u>164,333</u>
Net Position (Deficit) - Beginning	2,416,462	252,466	-	-	(5,500,244)	-	-
Adjustment to Restate Beginning Net Position	-	-	-	26,506	370,264	3,264,225	-
Net Position (Deficit) - Beginning - Restated	<u>2,416,462</u>	<u>252,466</u>	<u>-</u>	<u>26,506</u>	<u>(5,129,980)</u>	<u>3,264,225</u>	<u>-</u>
Net Position (Deficit) - Ending	<u>\$ 2,983,217</u>	<u>\$ 544,000</u>	<u>\$ 481,274</u>	<u>\$ (1,608,217)</u>	<u>\$ (6,180,801)</u>	<u>\$ 2,614,855</u>	<u>\$ 164,333</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	KIPP VOICE Jacksonville Inc.	KIPP Jacksonville K-12	Lone Star High School	River City Science Academy - Innovation	River City Science Academy K-5	River City Science Academy - Mandarin
<b>EXPENSES</b>						
Instruction	\$ 4,124,629	\$ 6,942,167	\$ 853,126	\$ 4,819,015	\$ 3,385,369	\$ 5,657,605
Student and Instructional Support Services	602,510	1,290,703	144,455	74,687	67,338	5,005
Instructional Media Services				41,551	60,728	72,000
Instruction and Curriculum Development Services				166,356	243,200	165,272
Instructional Staff Training Services			26,790	1,922	28,036	15,279
Instructional-Related Technology			33,009	97,057	11,826	107,828
School Board		11,132	51,534	10,349	3,349	5,636
General Administration			66,506	38,922	39,299	39,136
School Administration	687,658	5,100,933	319,831	955,074	640,671	1,043,672
Facilities Acquisition and Construction						24,342
Fiscal Services	48,779	328,856	61,381	232,464	232,685	279,501
Food Services	648,949	880,356	100	192,666	207,292	238,663
Central Services	31,472	741,347	100,028	34,694	35,738	45,099
Student Transportation Services	439,234	652,415	127		160,276	-
Operation of Plant	1,483,019	4,439,519	135,782	488,588	487,750	575,372
Maintenance of Plant	65,070	212,505	9,211	141,571	58,705	174,125
Administrative Technology Services		40,912	2,315	133,822	158,408	240,175
Community Services	874	3,731		340,061	236,026	437,264
Extracurricular Activities						-
Interest on Long-Term Debt	1,833	4,714	65,066	814,058	582,525	934,271
Depreciation - Unallocated		21,645	134,073	200,642	245,277	359,708
Total Expenses	<u>8,134,027</u>	<u>20,670,935</u>	<u>2,003,334</u>	<u>8,783,499</u>	<u>6,884,498</u>	<u>10,419,953</u>
<b>PROGRAM REVENUES</b>						
Charges for Services			-	381,623	292,775	720,214
Operating Grants and Contributions	1,558,872	2,168,508	392,793	1,076,988	898,646	1,358,224
Capital Grants and Contributions	526,308		325,689	1,119,346	769,413	1,376,780
Total Program Revenues	<u>2,085,180</u>	<u>2,168,508</u>	<u>718,482</u>	<u>2,577,957</u>	<u>1,960,834</u>	<u>3,455,218</u>
Net Program Expense	<u>(6,048,847)</u>	<u>(18,502,427)</u>	<u>(1,284,852)</u>	<u>(6,205,542)</u>	<u>(4,923,664)</u>	<u>(6,964,735)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	6,341,799	10,660,913	1,302,777	6,930,769	6,001,895	8,794,645
Interest Income						
Miscellaneous	921,179	5,626,487	418	118,233	74,838	222,131
Forgiveness of Debt				(250,000)	(1,000,000)	(2,014,143)
Total General Revenues	<u>7,262,978</u>	<u>16,287,400</u>	<u>1,303,195</u>	<u>6,799,002</u>	<u>5,076,733</u>	<u>7,002,633</u>
Change in Net Position	<u>1,214,131</u>	<u>(2,215,027)</u>	<u>18,343</u>	<u>593,460</u>	<u>153,069</u>	<u>37,898</u>
Net Position (Deficit) - Beginning	1,162,040	5,865,816	842,544	984,437	1,960,943	3,665,203
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>1,162,040</u>	<u>5,865,816</u>	<u>842,544</u>	<u>984,437</u>	<u>1,960,943</u>	<u>3,665,203</u>
Net Position (Deficit) - Ending	<u>\$ 2,376,171</u>	<u>\$ 3,650,789</u>	<u>\$ 860,887</u>	<u>\$ 1,577,897</u>	<u>\$ 2,114,012</u>	<u>\$ 3,703,101</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	River City Science Academy Middle/High	River City Science Academy Intracoastal	River City Science Academy Southeast (New)	San Jose Early College at Cecil (New)	San Jose Preparatory	San Jose Primary School
<b>EXPENSES</b>						
Instruction	\$ 5,722,697	\$ 4,237,223		\$ 408,918	\$ 2,607,867	\$ 775,658
Student and Instructional Support Services	258,235	69,893		23,225	280,811	19,952
Instructional Media Services	55,787	69,487				
Instruction and Curriculum Development Services	45,847	135,489			1,122	
Instructional Staff Training Services	163,453	40,450		2,007	2,118	7,310
Instructional-Related Technology	151,547	108,773		9,171	53,805	23,018
School Board	19,456	66,421		1,846	56,713	9,813
General Administration	39,418	38,778		136,227	861,650	409,854
School Administration	1,336,942	885,400	15,195	147,513	432,377	245,346
Facilities Acquisition and Construction				955		180,295
Fiscal Services	346,769	216,167		64,830	96,668	68,543
Food Services	167,671	215,593		58,332	448,064	208,693
Central Services	45,866			9,324	13,984	13,702
Student Transportation Services	188,349	-		87,625	35,056	207,883
Operation of Plant	503,076	458,610		117,002	630,712	162,544
Maintenance of Plant	197,540	34,327		3,802	64,906	20,263
Administrative Technology Services	173,977	98,359			34,668	2,188
Community Services	46,356	186,336			2,273	2,367
Extracurricular Activities						
Interest on Long-Term Debt	1,572,375	659,398		567,199	725,039	311,863
Depreciation - Unallocated	346,821	301,940		534,994	769,421	446,169
Total Expenses	<u>11,382,182</u>	<u>7,822,644</u>	<u>15,195</u>	<u>2,172,970</u>	<u>7,117,254</u>	<u>3,115,461</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	101,214	349,413			17,964	70,443
Operating Grants and Contributions	1,141,390	1,023,293	10,770	123,772	934,651	666,645
Capital Grants and Contributions	1,207,753	952,666		64,983	347,882	180,880
Total Program Revenues	<u>2,450,357</u>	<u>2,325,372</u>	<u>10,770</u>	<u>188,755</u>	<u>1,300,497</u>	<u>917,968</u>
Net Program Expense	<u>(8,931,825)</u>	<u>(5,497,272)</u>	<u>(4,425)</u>	<u>(1,984,215)</u>	<u>(5,816,757)</u>	<u>(2,197,493)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	9,113,825	5,612,155		859,248	4,777,455	2,136,625
Interest Income				32,403	313,485	
Miscellaneous	433,933	144,295			646,456	269,459
Forgiveness of Debt	901,838					251,697
Total General Revenues	<u>10,449,596</u>	<u>5,756,450</u>	<u>-</u>	<u>891,651</u>	<u>5,737,396</u>	<u>2,657,781</u>
Change in Net Position	<u>1,517,771</u>	<u>259,178</u>	<u>(4,425)</u>	<u>(1,092,564)</u>	<u>(79,361)</u>	<u>460,288</u>
Net Position (Deficit) - Beginning	1,041,278	449,272	-	-	1,686,976	\$ 208,114
Adjustment to Restate Beginning Net Position	-	-	-	-	(1,958,558)	(396,328)
Net Position (Deficit) - Beginning - Restated	<u>1,041,278</u>	<u>449,272</u>	<u>-</u>	<u>-</u>	<u>(271,582)</u>	<u>(188,214)</u>
Net Position (Deficit) - Ending	<u>\$ 2,559,049</u>	<u>\$ 708,450</u>	<u>\$ (4,425)</u>	<u>\$ (1,092,564)</u>	<u>\$ (350,943)</u>	<u>\$ 272,074</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	San Jose Cyber	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)
<b>EXPENSES</b>						
Instruction	\$ 268,649	\$ 2,395,521	\$ 2,858,950	\$ 1,924,408	\$ 2,821,951	\$ 2,024,152
Student and Instructional Support Services	8,024	423,359	22,471			
Instructional Media Services						
Instruction and Curriculum Development Services						
Instructional Staff Training Services	2,000	5,757		70,370	5,535	15,114
Instructional-Related Technology	5,641			8,150		
School Board	8,700	568,578	63,197	94,646	9,650	21,133
General Administration	98,997		93,551	621,202	37,594	
School Administration	146,736	108,827	652,340		674,497	527,494
Facilities Acquisition and Construction		385,320				
Fiscal Services	393,527	80,617	183,859	12,032	17,341	49,264
Food Services	274	39,632		206,396		279,384
Central Services	16,716	266,027				74,956
Student Transportation Services						39,377
Operation of Plant	12,211	775,385	664,793	636,070	961,339	449,718
Maintenance of Plant		107,675				146,491
Administrative Technology Services	433		146,145	123,442		37,270
Community Services					87,515	11,153
Extracurricular Activities						
Interest on Long-Term Debt			492,748	86,831	325,815	193,633
Depreciation - Unallocated						
Total Expenses	<u>961,908</u>	<u>5,156,698</u>	<u>5,178,054</u>	<u>3,783,547</u>	<u>4,941,237</u>	<u>3,869,139</u>
<b>PROGRAM REVENUES</b>						
Charges for Services						29,338
Operating Grants and Contributions	127,590	689,151	143,718	238,470	26,884	937,734
Capital Grants and Contributions		752,476	883,504	587,479	778,258	78,661
Total Program Revenues	<u>127,590</u>	<u>1,441,627</u>	<u>1,027,222</u>	<u>825,949</u>	<u>805,142</u>	<u>1,045,733</u>
Net Program Expense	<u>(834,318)</u>	<u>(3,715,071)</u>	<u>(4,150,832)</u>	<u>(2,957,598)</u>	<u>(4,136,095)</u>	<u>(2,823,406)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	750,133	4,045,980	3,985,104	2,825,524	4,190,450	2,770,407
Interest Income	84,185		99,959			
Miscellaneous		328,544	214,193	148,023	346,193	65,989
Forgiveness of Debt			2,097,210			
Total General Revenues	<u>834,318</u>	<u>4,374,524</u>	<u>6,396,466</u>	<u>2,973,547</u>	<u>4,536,643</u>	<u>2,836,396</u>
Change in Net Position	<u>-</u>	<u>659,453</u>	<u>2,245,634</u>	<u>15,949</u>	<u>400,548</u>	<u>12,990</u>
Net Position (Deficit) - Beginning	-	1,457,365	(713,783)	176,188	1,345,980	139,699
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	<u>-</u>	<u>1,457,365</u>	<u>(713,783)</u>	<u>176,188</u>	<u>1,345,980</u>	<u>139,699</u>
Net Position (Deficit) - Ending	<u>\$ -</u>	<u>\$ 2,116,818</u>	<u>\$ 1,531,851</u>	<u>\$ 192,137</u>	<u>\$ 1,746,528</u>	<u>\$ 152,689</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Somerset Academy Middle Eagle Campus	SOS Academy	Tiger Academy	Waverly Academy	Wayman Academy of the Arts	Total Component Units
<b>EXPENSES</b>						
Instruction	\$ 890,303	\$ 551,978	2,304,428	\$ 157,207	\$ 1,017,299	\$ 125,708,922
Student and Instructional Support Services	10,000	43,492	185,294			10,552,784
Instructional Media Services						369,374
Instruction and Curriculum Development Services						3,517,351
Instructional Staff Training Services	7,722	74,196	22,132	11,303		1,442,178
Instructional-Related Technology						3,173,345
School Board	14,863					1,772,775
General Administration				548		11,252,652
School Administration	299,787	518,997	708,931	296,377	535,494	32,096,602
Facilities Acquisition and Construction					360,000	2,181,677
Fiscal Services	25,913	75,373	159,979	31,078	66,000	12,193,512
Food Services	143,572	130,399	269,782	14,009	96,173	10,656,855
Central Services	59,982					3,082,933
Student Transportation Services	13,923	62,116			109,696	4,167,828
Operation of Plant	254,817	231,391		216,734	225,780	38,356,158
Maintenance of Plant	47,082	44,407	567,822	15,863		6,353,551
Administrative Technology Services	20,692					1,222,072
Community Services		(1)	82,208	3,076		3,273,017
Extracurricular Activities						1,131,240
Interest on Long-Term Debt	195,370	503		3,564		19,792,234
Depreciation - Unallocated					91,254	4,037,874
Total Expenses	<u>1,984,026</u>	<u>1,732,851</u>	<u>4,300,576</u>	<u>749,759</u>	<u>2,501,696</u>	<u>296,334,934</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	8,692			915		5,659,572
Operating Grants and Contributions	426,052	400,083	2,195,157	142,882	493,453	42,626,216
Capital Grants and Contributions	315,677	245,406		56,700	42,018	29,896,215
Total Program Revenues	<u>750,421</u>	<u>645,489</u>	<u>2,195,157</u>	<u>200,497</u>	<u>535,471</u>	<u>78,182,003</u>
Net Program Expense	<u>(1,233,605)</u>	<u>(1,087,362)</u>	<u>(2,105,419)</u>	<u>(549,262)</u>	<u>(1,966,225)</u>	<u>(218,152,931)</u>
<b>GENERAL REVENUES</b>						
Grants and Contributions not Restricted to Specific Programs	1,351,298	1,498,055	2,105,419	375,721	1,114,261	204,713,875
Interest Income						1,081,376
Miscellaneous	32,865			7,524	255,854	18,132,872
Forgiveness of Debt						(13,398)
Total General Revenues	<u>1,384,163</u>	<u>1,498,055</u>	<u>2,105,419</u>	<u>383,245</u>	<u>1,370,115</u>	<u>223,914,725</u>
Change in Net Position	<u>150,558</u>	<u>410,693</u>	<u>-</u>	<u>(166,017)</u>	<u>(596,110)</u>	<u>5,761,794</u>
Net Position (Deficit) - Beginning	714,463	996,715	-	171,240	1,310,245	15,447,382
Adjustment to Restate Beginning Net Position	-	-	-	-	-	1,306,109
Net Position (Deficit) - Beginning - Restated	<u>714,463</u>	<u>996,715</u>	<u>-</u>	<u>171,240</u>	<u>1,310,245</u>	<u>16,753,491</u>
Net Position (Deficit) - Ending	<u>\$ 865,021</u>	<u>\$ 1,407,408</u>	<u>\$ -</u>	<u>\$ 5,223</u>	<u>\$ 714,135</u>	<u>\$ 22,515,285</u>

**SCHEDULES OF CITY OF  
JACKSONVILLE  
GRANT FUNDS**



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**DUVAL COUNTY PUBLIC SCHOOLS  
SCHEDULE OF RECEIPTS AND EXPENDITURES OF  
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL  
DRIVER EDUCATION SAFETY TRUST FUND (2022-23 FISCAL YEAR GRANT)  
FOR THE YEAR ENDED JUNE 30, 2023**

	City of Jacksonville Grant # 1532703 Budget (a)	2022-23 Fiscal Year Receipts and Expenditures (b)	Variance (a) - (b)
<b>Receipts:</b>			
City of Jacksonville Grant Award	\$ 758,989	\$ 270,994	\$ 487,995
<b>Expenditures:</b>			
<b>Salaries and Wages:</b>			
Part-Time Instructors	\$ 50,489	\$ -	\$ 50,489
Part-Time Free Course Instructors	110,000	62,567	47,433
Paraprofessional Support	20,000	-	20,000
Total Salaries and Wages	<u>180,489</u>	<u>62,567</u>	<u>117,922</u>
-			
<b>Payroll Taxes and Benefits:</b>			
FICA and Medicare Tax	12,000	4,786	7,214
Retirement	11,000	7,452	3,548
Workers' Compensation	1,000	532	468
Unemployment	500	-	500
Total Payroll Taxes and Benefits	<u>24,500</u>	<u>12,770</u>	<u>11,730</u>
<b>Other Current Expenditures:</b>			
Printing & Advertising	1,000	-	1,000
Publications	5,000	-	5,000
Staff Training	30,000	-	30,000
Background Screening	1,000	-	1,000
Other - (Teaching Supplies)	5,000	23,310	(18,310)
Vehicle Fuel and Maintenance	150,000	28,716	121,284
Other - (Vehicle Supplies)	-	-	-
Total Other Current Expenditures	<u>192,000</u>	<u>52,026</u>	<u>139,974</u>
<b>Capital Outlay Expenditures</b>			
Machinery & Equipment	276,000	143,630	132,370
Computer Software	1,000	-	1,000
Motor Vehicles	85,000	-	85,000
Other - Equipment > \$1,000	-	-	-
Total Capital Outlay Expenditures	<u>362,000</u>	<u>143,630</u>	<u>218,370</u>
<b>Total Expenditures</b>	<u>\$ 758,989</u>	<u>\$ 270,994</u>	<u>\$ 487,995</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES OF**  
**CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL**  
**DRIVER EDUCATION SAFETY TRUST FUND (2021-22 FISCAL YEAR GRANT)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	City of Jacksonville Grant # 1455874 Budget (a)	2021-22 Fiscal Year Receipts and Expenditures (b)	2022-23 Fiscal Year Receipts and Expenditures (c)	Variance (a) - (b) - (c)
<b>Receipts:</b>				
City of Jacksonville Grant Award	\$ 704,511	\$ 63,190	\$ 75,458	\$ 565,863
<b>Expenditures:</b>				
<b>Salaries and Wages:</b>				
Part-Time Instructors	\$ 50,000	\$ -	\$ -	\$ 50,000
Part-Time Free Course Instructors	110,000	46,575	19,293	44,133
Paraprofessional Support	1	-	-	1
Total Salaries and Wages	<u>160,001</u>	<u>46,575</u>	<u>19,293</u>	<u>94,134</u>
-				
<b>Payroll Taxes and Benefits:</b>				
FICA and Medicare Tax	12,000	3,563	1,476	6,961
Retirement	11,000	5,039	2,298	3,663
Workers' Compensation	1,000	769	164	68
Unemployment	500	-	-	500
Total Payroll Taxes and Benefits	<u>24,500</u>	<u>9,371</u>	<u>3,938</u>	<u>11,192</u>
<b>Other Current Expenditures:</b>				
Printing & Advertising	1,000	-	-	1,000
Publications	1,000	-	-	1,000
Staff Training	35,000	9,180	-	25,820
Background Screening	1,000	-	-	1,000
Other - (Teaching Supplies)	-	-	-	-
Vehicle Fuel and Maintenance	150,000	35,773	10,547	103,681
Other - (Vehicle Supplies)	-	-	-	-
Total Other Current Expenditures	<u>188,000</u>	<u>44,953</u>	<u>10,547</u>	<u>132,501</u>
<b>Capital Outlay Expenditures</b>				
Machinery & Equipment	5,000	-	-	5,000
Computer Software	5,000	-	-	5,000
Motor Vehicles	321,010	-	-	321,010
Other - Equipment > \$1,000	1,000	-	-	1,000
Total Capital Outlay Expenditures	<u>332,010</u>	<u>-</u>	<u>-</u>	<u>332,010</u>
Total Expenditures	<u>\$ 704,511</u>	<u>\$ 100,898</u>	<u>\$ 33,777</u>	<u>\$ 569,836</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
SCHEDULE OF RECEIPTS AND EXPENDITURES OF  
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL  
DISASTER RECOVERY (2022-23 FISCAL YEAR GRANT)  
FOR THE YEAR ENDED JUNE 30, 2023**

	City of Jacksonville Grant #2018-544-E Original Budget (a)	City of Jacksonville Grant #2018-544-E Amended Budget (b)	2019-20 Fiscal Year Receipts and Expenditures (c)	2020-21 Fiscal Year Receipts and Expenditures (d)	2021-22 Fiscal Year Receipts and Expenditures (e)	2022-23 Fiscal Year Receipts and Expenditures (f)	Variance (b) - (c + d + e + f)
<b>Receipts:</b>							
City of Jacksonville Grant Award	\$ 425,000	\$ 425,000	\$ -	\$ -	\$ 273,492		\$ 151,508
<b>Expenditures:</b>							
<b>Operating Expenses</b>							
Equipment Expenses							
Vehicle Fuel and Maintenance	2,000.0	2,000.0	-	-	287.6		1,712.5
Vehicle Insurance	2,000.0	2,000.0	-	-	-		2,000.0
Total Operating Expenses	4,000.0	4,000.0	-	-	287.6	-	3,712.5
<b>Operating Capital Outlay</b>							
Computer Labs	155,000	155,000	150,575	-	-	2,232	2,193
Vehicle to transport students to work sites (14 Passenger)	60,000	61,914	61,914	-	-	-	-
V-Nosed Trailer for tools and equipment	5,000	8,000	-	-	-	-	8,000
Tools & Equipment	10,000	45,081	-	-	18,241	4,370	22,470
CAT Forklift	27,000	29,005	29,005	-	-	-	-
Future lot to complete student house build project near APR	20,000	-	-	-	-	-	-
Student House Build Materials	100,000	100,000	-	4,206	9,264	-	86,530
CNC Router Building Construction	14,000	14,000	-	-	-	-	14,000
HVAC, Plumbing, Electrical Permits, Labor	30,000	8,000	-	-	-	-	8,000
Total Capital Outlay Expenditures	421,000	421,000	241,494	4,206	27,505	6,602	141,194
<b>Total Expenditures</b>	<b>\$ 425,000</b>	<b>\$ 425,000</b>	<b>\$ 241,494</b>	<b>\$ 4,206</b>	<b>\$ 27,793</b>	<b>\$ 6,602</b>	<b>\$ 151,508</b>

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# STATISTICAL SECTION



“Teaching is only demonstrating that it is possible. Learning is making it possible for yourself.”

~Paulo Coelho



DUVAL COUNTY  
PUBLIC SCHOOLS



# **STATISTICAL SECTION**

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## **Statistical Section Information**

This part of the School Board's comprehensive annual financial report presents detailed information as context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

This section includes information on:

### **Financial Trends**

These schedules contain information on trends to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenues source, the property tax.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NET POSITION BY COMPONENT - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$ 554,414,456	\$ 576,384,059	\$ 573,488,657	\$ 584,067,436
Restricted	1,046,062,197	364,035,906	232,413,147	150,712,340
Unrestricted	<u>(899,245,528)</u>	<u>(373,691,290)</u>	<u>(407,132,968)</u>	<u>(362,278,737)</u>
Total Net Position	<u>\$ 701,231,125</u>	<u>\$ 566,728,675</u>	<u>\$ 398,768,836</u>	<u>\$ 372,501,039</u>
<b>Business-Type Activities:</b>				
Net Investment in Capital Assets	\$ 36,580	\$ 5,058	\$ 11,803	\$ 18,548
Restricted	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ 36,580</u>	<u>\$ 5,058</u>	<u>\$ 11,803</u>	<u>\$ 18,548</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	\$ 554,451,036	\$ 576,389,117	\$ 573,500,460	\$ 584,085,984
Restricted	1,046,062,197	364,035,906	232,413,147	150,712,340
Unrestricted	<u>(899,245,528)</u>	<u>(373,691,290)</u>	<u>(407,132,968)</u>	<u>(362,278,737)</u>
Total Primary Government Net Position	<u>\$ 701,267,705</u>	<u>\$ 566,733,733</u>	<u>\$ 398,780,639</u>	<u>\$ 372,519,587</u>

Source: District Records - Statement of Net Assets/Statement of Net Position

		<b>Fiscal Year Ending</b>				
<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>	
\$ 600,813,523	\$ 612,857,449	\$ 619,128,677	\$ 638,993,987	\$ 631,794,304	\$ 656,668,462	
129,543,452	116,823,503	186,961,619	177,303,891	166,051,654	140,683,795	
<u>(338,749,592)</u>	<u>(337,602,238)</u>	<u>(362,413,066)</u>	<u>(323,679,755)</u>	<u>(311,291,808)</u>	<u>22,821,147</u>	
<u>\$ 391,607,383</u>	<u>\$ 392,078,714</u>	<u>\$ 443,677,230</u>	<u>\$ 492,618,123</u>	<u>\$ 486,554,150</u>	<u>\$ 820,173,404</u>	
\$ 25,293	\$ 32,038					
-	-					
<u>-</u>	<u>-</u>					
<u>\$ 25,293</u>	<u>\$ 32,038</u>					
\$ 600,838,816	\$ 612,889,487					
129,543,452	116,823,503					
<u>(338,749,592)</u>	<u>(337,602,238)</u>					
<u>\$ 391,632,676</u>	<u>\$ 392,110,752</u>					

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>PROGRAM REVENUES</b>				
Governmental Activities:				
Charges for Services:				
Instruction	\$ 13,049,323	\$ 11,187,312	\$ 7,262,474	\$ 9,223,634
Food Service	1,522,267	1,604,689	1,380,034	3,084,556
Operating Grants and Contributions	62,388,263	71,530,772	58,038,587	52,610,769
Capital Grants and Contributions	4,715,223	4,478,258	4,283,646	4,382,306
Total Governmental Activities Program Revenues	<u>81,675,076</u>	<u>88,801,031</u>	<u>70,964,741</u>	<u>69,301,265</u>
Business-Type Activities:				
Charges for Services	1,047,434	1,037,236	1,145,858	824,651
Total Business-Type Program Revenues	<u>1,047,434</u>	<u>1,037,236</u>	<u>1,145,858</u>	<u>824,651</u>
Total Primary Government Program Revenues	<u>82,722,510</u>	<u>89,838,267</u>	<u>72,110,599</u>	<u>70,125,916</u>
<b>NET EXPENSES</b>				
Total Governmental Activities Net Expenses	<u>(1,556,956,587)</u>	<u>(1,364,592,156)</u>	<u>(1,357,870,848)</u>	<u>(1,263,901,302)</u>
Total Business-Type Activities Net Expenses	<u>241,135</u>	<u>258,961</u>	<u>(81,591)</u>	<u>(146,413)</u>
Total Primary Government Net Expenses	<u>(1,556,715,452)</u>	<u>(1,364,333,195)</u>	<u>(1,357,952,439)</u>	<u>(1,264,047,715)</u>
<b>GENERAL REVENUES</b>				
Governmental Activities:				
Property Tax Levied for Operational Purposes	385,614,432	356,669,023	339,328,249	336,704,568
Property Tax Levied for Capital Projects	145,102,244	124,134,771	115,227,169	108,319,950
Local Sales Taxes	127,405,068	120,528,465	51,911,052	-
Grants and Contributions Not Restricted to Specific Programs	951,372,232	869,788,788	832,026,364	776,679,566
Unrestricted Investment Income	24,836,512	3,004,240	4,318,888	7,275,511
Miscellaneous	57,128,548	58,426,707	32,563,800	15,815,363
Loss on Asset Disposal	-	-	-	-
Total Governmental Activities General Revenues	<u>1,691,459,036</u>	<u>1,532,551,994</u>	<u>1,375,375,522</u>	<u>1,244,794,958</u>
Business-Type Activities:				
Unrestricted Investment Income (Loss)	<u>(208,307)</u>	<u>(265,706)</u>	<u>-</u>	<u>-</u>
Total Business-Type Program Revenues	<u>(208,307)</u>	<u>(265,706)</u>	<u>-</u>	<u>-</u>
Total Primary Government General Revenues	<u>1,691,250,729</u>	<u>1,532,286,288</u>	<u>1,375,375,522</u>	<u>1,244,794,958</u>
<b>CHANGE IN NET POSITION</b>				
Total Governmental Activities Change in Net Position	<u>134,502,449</u>	<u>167,959,838</u>	<u>17,504,674</u>	<u>(19,106,344)</u>
Total Business-Type Activities Change in Net Position	<u>32,828</u>	<u>(6,745)</u>	<u>(6,745)</u>	<u>(6,745)</u>
Total Primary Government Change in Net Position	<u>\$ 134,535,277</u>	<u>\$ 167,953,093</u>	<u>\$ 17,497,929</u>	<u>\$ (19,113,089)</u>

Source: District Records - Statement of Activities

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 13,518,001	\$ 13,229,580	\$ 13,568,622	\$ 13,070,218	\$ 12,847,533	\$ 13,179,226
4,116,398	3,877,664	4,981,547	5,592,336	6,278,980	8,320,366
60,812,811	55,521,057	55,157,643	55,452,975	55,573,973	46,811,858
7,085,813	7,032,096	8,416,293	8,199,136	6,752,833	4,345,134
<u>85,533,023</u>	<u>79,660,397</u>	<u>82,124,105</u>	<u>82,314,665</u>	<u>81,453,319</u>	<u>72,656,584</u>
<u>965,522</u>	<u>606,356</u>				
<u>965,522</u>	<u>606,356</u>				
<u>86,498,545</u>	<u>80,266,753</u>				
<u>(1,191,336,917)</u>	<u>(1,196,855,543)</u>	<u>(1,176,177,794)</u>	<u>(1,097,451,783)</u>	<u>(1,058,969,778)</u>	<u>(1,103,696,872)</u>
<u>(6,745)</u>	<u>(532,300)</u>				
<u>(1,191,343,662)</u>	<u>(1,197,387,843)</u>				
320,837,581	309,812,378	308,396,200	310,442,325	305,960,991	292,536,846
100,207,523	92,936,030	87,595,499	83,586,000	79,042,741	74,559,057
-	-	-	-	-	-
753,185,305	732,997,515	706,257,130	682,136,905	673,012,044	686,606,748
7,970,752	5,825,168	4,870,063	5,774,087	5,938,498	3,802,898
14,070,545	13,357,654	20,248,285	21,576,439	28,863,908	16,425,761
-	-	(130,276)	-	-	-
<u>1,196,271,706</u>	<u>1,154,928,745</u>	<u>1,127,236,901</u>	<u>1,103,515,756</u>	<u>1,092,818,182</u>	<u>1,073,931,310</u>
-	564,338				
-	564,338				
<u>1,196,271,706</u>	<u>1,155,493,083</u>				
<u>4,934,789</u>	<u>(41,926,798)</u>	<u>(48,940,893)</u>	<u>6,063,973</u>	<u>33,848,404</u>	<u>(29,765,562)</u>
<u>(6,745)</u>	<u>(32,038)</u>				
<u>\$ 4,928,044</u>	<u>\$ (41,894,760)</u>	<u>\$ (48,940,893)</u>	<u>\$ 6,063,973</u>	<u>\$ 33,848,404</u>	<u>\$ (29,765,562)</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>EXPENSES</b>				
Governmental Activities:				
Instruction	\$ 980,121,976	\$ 819,854,661	\$ 844,231,572	\$ 790,377,009
Student Support Services	101,996,452	86,284,096	84,754,912	80,309,659
Instructional Media Services	6,956,188	5,517,708	6,290,554	6,955,099
Instruction and Curriculum Development Services	31,784,349	26,669,723	32,267,985	25,315,087
Instructional Staff Training Services	26,033,236	31,016,022	27,505,716	27,152,701
Instructional-Related Technology	14,704,368	15,302,176	16,606,896	16,856,505
School Board	3,711,587	3,714,554	3,551,668	3,155,717
General Administration	15,803,873	13,516,640	9,146,572	7,150,942
School Administration	82,641,006	73,617,925	73,915,972	70,385,928
Facilities Acquisition and Construction	53,225,075	55,291,397	41,634,584	31,752,330
Fiscal Services	7,415,501	6,257,129	6,838,917	6,796,329
Food Services	65,433,788	64,041,307	45,968,484	55,246,843
Central Services	27,388,696	36,972,150	38,265,319	24,536,942
Student Transportation Services	73,008,252	67,802,040	65,415,702	60,836,326
Operation of Plant	87,116,502	76,562,289	74,294,378	70,567,093
Maintenance of Plant	29,960,246	26,952,621	28,656,101	28,515,795
Administrative Technology Services	16,286,164	29,367,890	14,337,364	11,151,758
Community Services	1,521,551	1,588,458	1,741,911	1,484,167
Interest and Fiscal Charges on Long-Term Debt	13,522,853	13,064,401	13,410,982	14,656,337
Total Governmental Activities Expenses	<u>1,638,631,663</u>	<u>1,453,393,187</u>	<u>1,428,835,588</u>	<u>1,333,202,567</u>
Business-Type Activities:				
Salaries and Benefits	244,153	279,854	280,369	146,002
Purchased Services	501,505	443,873	893,575	771,569
Material and Supplies	-	71	376	7,145
Other Operating Expenses	60,641	54,477	53,129	46,348
Total Business-Type Expenses	<u>806,299</u>	<u>778,275</u>	<u>1,227,449</u>	<u>971,064</u>
Total Primary Government Expenses	<u>1,639,437,962</u>	<u>1,454,171,462</u>	<u>1,430,063,037</u>	<u>1,334,173,631</u>

Source: District Records - Statement of Activities

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 744,892,017	\$ 753,287,021	\$ 742,151,406	\$ 692,458,198	\$ 666,179,625	\$ 687,306,484
74,802,451	70,442,401	71,818,896	67,488,357	63,768,141	69,332,636
6,518,879	7,042,789	7,671,460	7,241,300	7,704,171	9,520,606
22,619,493	27,227,953	27,894,641	25,168,284	23,679,748	28,660,912
25,746,148	30,910,268	28,263,077	29,511,764	28,204,935	31,218,836
13,441,416	12,740,585	11,667,485	8,950,733	9,341,250	8,781,005
2,963,118	2,671,703	2,227,515	2,151,038	1,608,672	2,165,195
6,150,576	5,850,729	5,741,774	5,034,435	5,302,940	5,627,123
69,752,098	68,936,476	66,312,517	60,937,343	59,966,764	61,276,116
31,529,678	23,613,089	29,701,168	18,287,761	19,092,264	19,137,187
6,384,286	6,414,017	5,786,535	5,569,973	5,027,098	5,076,932
58,454,994	54,901,116	58,783,710	58,196,077	55,457,818	52,511,508
22,018,906	22,773,921	20,751,827	18,855,960	17,969,323	17,496,961
66,742,083	62,684,397	56,510,459	54,708,954	54,643,896	54,935,892
70,671,000	68,233,683	65,955,300	67,567,532	66,883,256	69,294,601
29,008,994	31,129,139	30,213,564	28,859,385	28,344,289	28,488,378
9,608,488	11,803,152	10,436,309	12,633,605	9,454,895	6,557,701
1,729,028	1,696,840	1,789,205	1,648,701	1,354,686	1,248,829
13,836,287	14,156,661	14,625,051	14,497,048	16,439,326	17,716,554
<u>1,276,869,940</u>	<u>1,276,515,940</u>	<u>1,258,301,899</u>	<u>1,179,766,448</u>	<u>1,140,423,097</u>	<u>1,176,353,456</u>
143,821	104,883				
300,276	413,506				
-	2,067.00				
528,170	618,200				
<u>972,267</u>	<u>1,138,656</u>				
<u>1,277,842,207</u>	<u>1,277,654,596</u>	<u>1,258,301,899</u>	<u>1,179,766,448</u>	<u>1,140,423,097</u>	<u>1,176,353,456</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Property Tax</b>		<b>Total</b>
	<b>General Purposes</b>	<b>Capital Projects</b>	
June 30, 2023	\$ 385,614,432	\$ 145,102,244	\$ 530,716,676
June 30, 2022	356,669,023	124,134,771	480,803,794
June 30, 2021	339,328,249	115,227,169	454,555,418
June 30, 2020	336,704,568	108,319,950	445,024,518
June 30, 2019	320,837,581	100,207,523	421,045,104
June 30, 2018	309,812,378	92,936,030	402,748,408
June 30, 2017	308,396,200	87,595,499	395,991,699
June 30, 2016	310,442,325	83,586,000	394,028,325
June 30, 2015	305,960,991	79,042,741	385,003,732
June 30, 2014	292,536,846	74,559,057	367,095,903

Source: District Records - Statement of Activities



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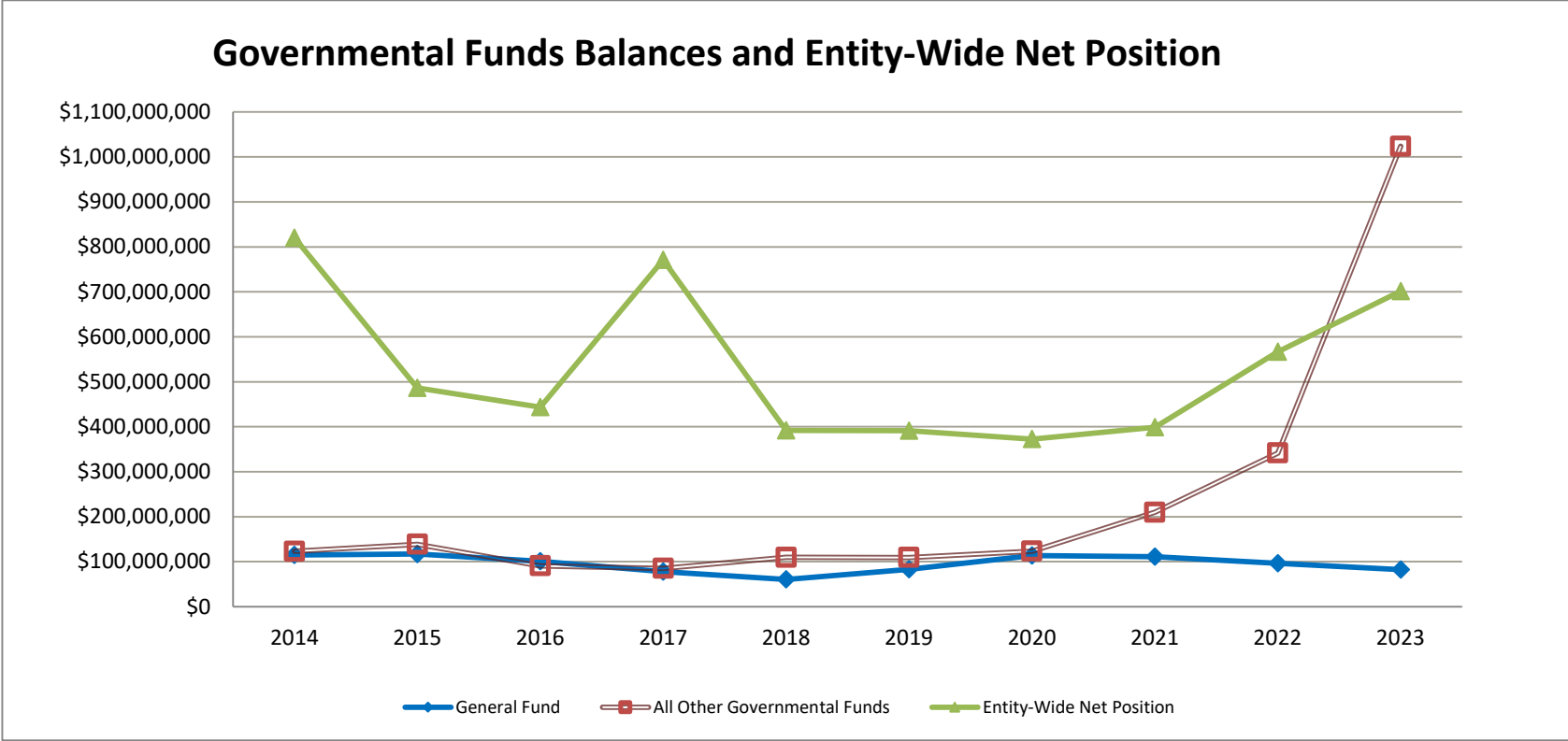
**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(Modified Accrual Basis of Accounting)  
(Unaudited)

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
General Fund				
Nonspendable	\$ 7,798,429	\$ 6,510,162	\$ 5,852,868	\$ 4,419,944
Restricted	22,394,329	22,204,283	22,394,328	27,178,074
Assigned	14,566,621	18,353,316	14,566,621	13,684,337
Unassigned	37,430,822	49,438,660	68,330,358	68,674,168
<b>Total General Fund</b>	<b>\$ 82,190,201</b>	<b>\$ 96,506,421</b>	<b>\$ 111,144,175</b>	<b>\$ 113,956,523</b>
All Other Governmental Funds				
Nonspendable	\$ 1,306,811	\$ 3,067,180	\$ 1,980,466	\$ 1,751,806
Restricted	1,022,361,057	338,764,443	208,021,388	121,782,460
<b>Total All Other Governmental Funds</b>	<b>\$ 1,023,667,868</b>	<b>\$ 341,831,623</b>	<b>\$ 210,001,854</b>	<b>\$ 123,534,266</b>

Source: District Records - Balance Sheet

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 3,448,764	\$ 3,209,971	\$ 2,872,140	\$ 2,021,334	\$ 1,859,904	\$ 2,482,200
20,279,551	15,171,260	16,023,481	17,366,885	14,520,815	8,599,087
18,466,124	14,856,633	20,494,141	20,277,027	22,688,322	16,130,285
41,185,478	27,305,321	38,445,902	61,306,850	78,114,254	88,018,229
<u>\$ 83,379,917</u>	<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>	<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>
\$ 1,179,356	\$ 1,276,379	\$ 756,901	\$ 1,031,344	\$ 730,856	\$ 725,677
108,084,545	108,420,979	84,286,313	89,915,208	137,927,682	122,544,008
<u>\$ 109,263,901</u>	<u>\$ 109,697,358</u>	<u>\$ 85,043,214</u>	<u>\$ 90,946,552</u>	<u>\$ 138,658,538</u>	<u>\$ 123,269,685</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS AND ENTITY-WIDE NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)



Source: District Records

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officers Training Corps (ROTC)	\$ 1,319,514	\$ 1,191,969	\$ 1,248,971	\$ 1,163,350
Federal Impact, Current Operations	626,913	283,014	184,918	556,882
Other Federal Direct Sources	9,331,450	6,732,408	5,851,023	5,935,250
<b>Total Federal Direct</b>	<b>11,277,877</b>	<b>8,207,391</b>	<b>7,284,912</b>	<b>7,655,482</b>
Federal Through State and Local Sources:				
Food Service	69,659,124	75,611,559	57,174,941	56,525,310
Improving Teacher Quality	-	-	-	-
Education Stabilization Funds	166,472,546	124,733,178	55,632,835	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Individuals with Disabilities Education Act	41,954,808	34,108,727	32,401,197	34,144,544
Title I and School Improvement Grants	78,083,687	54,636,855	58,241,797	57,022,918
Other Federal Through State and Local Sources	3,305,996	28,778,869	14,342,377	21,317,884
<b>Total Federal Through State and Local Sources</b>	<b>359,476,161</b>	<b>317,869,188</b>	<b>217,793,147</b>	<b>169,010,656</b>
State Sources:				
Florida Education Finance Program	494,265,826	478,634,098	501,198,175	477,507,858
Food Service	837,918	837,440	863,646	868,753
Categorical Programs	159,401,151	145,508,028	162,061,412	164,691,623
District Discretionary Lottery Funds	-	-	-	134,495
CO&DS Withheld for Administrative Expense	-	-	-	4,494,857
Public Education Capital Outlay	-	-	-	-
Other State Sources	7,788,375	5,921,936	5,147,306	9,308,917
<b>Total State Sources</b>	<b>662,293,270</b>	<b>630,901,502</b>	<b>669,270,539</b>	<b>657,006,503</b>
Local Sources:				
Ad Valorem Taxes	530,716,676	480,803,794	454,555,418	445,024,518
Local Sales Taxes	127,405,068	120,528,465	51,911,052	-
Food Service Sales	1,522,267	1,604,689	1,380,034	3,084,555
Interest Income	23,254,450	2,537,791	3,511,031	5,067,263
Other Local Sources	54,534,909	49,923,032	37,981,353	23,814,891
<b>Total Local Sources</b>	<b>737,433,370</b>	<b>655,397,771</b>	<b>549,338,888</b>	<b>476,991,227</b>
<b>Total Revenues</b>	<b>1,770,480,678</b>	<b>1,612,375,852</b>	<b>1,443,687,486</b>	<b>1,310,663,868</b>

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 1,129,514	\$ 958,516	\$ 1,161,229	\$ 1,009,545	\$ 1,021,471	\$ 734,144
612,301	260,961	204,324	158,881	199,270	298,411
<u>6,303,499</u>	<u>5,862,452</u>	<u>4,558,597</u>	<u>3,833,256</u>	<u>5,474,020</u>	<u>7,465,155</u>
<u>8,045,314</u>	<u>7,081,929</u>	<u>5,924,150</u>	<u>5,001,682</u>	<u>6,694,761</u>	<u>8,497,710</u>
62,694,516	58,007,944	56,894,643	54,555,588	54,789,167	46,059,597
-	-	-	-	-	-
-	-	-	967,844	5,565,962	13,678,861
-	-	-	-	-	-
32,861,943	33,369,056	37,569,869	36,774,964	33,353,860	38,544,362
46,232,548	47,747,013	41,226,276	39,049,794	40,518,819	45,434,259
<u>25,363,702</u>	<u>15,778,501</u>	<u>10,229,824</u>	<u>17,878,083</u>	<u>12,032,697</u>	<u>18,113,853</u>
<u>167,152,709</u>	<u>154,902,514</u>	<u>145,920,612</u>	<u>149,226,273</u>	<u>146,260,505</u>	<u>161,830,932</u>
460,942,896	457,037,471	444,817,498	424,383,355	416,036,157	401,910,455
858,444	3,368,627	922,036	897,387	784,806	752,261
161,686,434	157,179,624	157,710,150	152,781,399	155,669,640	152,549,921
450,700	234,686	2,193,416	12	473,095	1,284,926
2,680,272	4,131,403	-	3,874	2,427	65,847
9,420,187	2,653,058	-	2,841,474	2,367,493	-
<u>9,776,603</u>	<u>8,961,355</u>	<u>12,379,278</u>	<u>10,653,560</u>	<u>7,049,966</u>	<u>10,871,688</u>
<u>645,815,536</u>	<u>633,566,224</u>	<u>618,022,378</u>	<u>591,561,061</u>	<u>582,383,584</u>	<u>567,435,098</u>
421,045,104	402,748,409	395,991,699	394,028,325	385,003,732	367,095,903
-	-	-	-	-	-
4,116,398	3,877,664	4,981,547	5,592,336	6,278,980	8,320,366
5,858,815	3,996,960	3,521,821	4,325,309	4,706,638	3,080,643
<u>27,119,479</u>	<u>25,760,153</u>	<u>32,920,239</u>	<u>34,270,690</u>	<u>38,939,961</u>	<u>29,025,918</u>
<u>458,139,796</u>	<u>436,383,186</u>	<u>437,415,306</u>	<u>438,216,660</u>	<u>434,929,311</u>	<u>407,522,830</u>
<u>1,279,153,355</u>	<u>1,231,933,853</u>	<u>1,207,282,446</u>	<u>1,184,005,676</u>	<u>1,170,268,161</u>	<u>1,145,286,570</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	932,623,087	803,590,800	769,963,113	703,073,227
Student Support Services	95,730,161	84,209,324	76,056,380	70,702,029
Instructional Media Services	6,458,938	5,347,530	5,542,529	6,062,368
Instruction and Curriculum Development Services	29,831,385	26,010,708	29,379,230	22,744,693
Instructional Staff Training Services	24,852,483	30,258,196	24,788,292	24,138,383
Instructional-Related Technology	13,782,520	14,873,870	15,080,831	15,341,492
School Board	3,610,880	3,682,813	3,366,270	3,030,803
General Administration	15,624,063	13,457,938	8,874,871	7,032,457
School Administration	76,430,090	71,528,830	64,984,491	65,242,290
Facilities Acquisition and Construction	42,087,508	38,844,415	36,682,573	31,686,762
Fiscal Services	6,909,927	6,093,327	6,108,115	6,158,571
Food Services	65,256,328	63,983,744	45,693,210	54,973,723
Central Services	26,038,413	36,232,524	34,807,058	22,674,754
Student Transportation Services	72,860,936	67,753,439	65,203,297	60,680,069
Operation of Plant	85,732,364	76,123,219	72,389,791	68,360,982
Maintenance of Plant	28,511,486	26,462,791	26,408,108	25,979,933
Administrative Technology Services	15,925,691	29,252,590	13,816,783	10,950,012
Community Services	1,463,589	1,564,747	1,629,379	1,407,924
Capital Outlay				
Facilities Acquisition and Construction	51,817,293	32,228,977	23,071,606	24,853,459
Charter School Local Capital Improvement	-	-	-	-
Charter School Capital Outlay Sales Tax	18,977,856	17,058,950	4,827,017	-
Other Capital Outlay	67,067,969	21,771,194	14,958,158	15,777,706
Debt Service:				
Principal	11,374,865	12,018,507	10,482,932	9,959,759
Interest and Fiscal Charges	15,131,170	12,948,032	13,294,613	14,539,968
<b>Total Expenditures</b>	<b>1,708,099,002</b>	<b>1,495,296,465</b>	<b>1,367,408,647</b>	<b>1,265,371,364</b>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	62,381,676	117,079,387	76,278,839	45,292,504
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	231,539	4,284	932	56,055
Sale of Capital Assets	495,771	257,788	331,280	66,195
Issuance of Refunding Bonds	561,460,000	-	-	-
Premium on Issuance of Refunding Bonds	43,117,129	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Issuance of Certificates of Participation	-	-	-	-
Discount on Certificates of Participation	-	-	-	-
Loans Incurred	-	-	-	-
Premium on Debt Issuances	-	-	-	-
Transfers In	124,560,206	71,779,902	64,118,057	68,461,343
Transfers Out	(124,726,296)	(71,929,344)	(64,267,960)	(68,614,853)
<b>Total Other Financing Sources (Uses)</b>	<b>605,138,349</b>	<b>112,630</b>	<b>182,309</b>	<b>(31,260)</b>
<b>Net Change in Fund Balance</b>	<b>667,520,025</b>	<b>117,192,017</b>	<b>76,461,148</b>	<b>45,261,244</b>
Fund Balance, Beginning	438,338,044	321,146,027	237,490,789	192,643,818
Adjustment to Fund Balance	-	-	7,194,092	(414,273)
<b>Fund Balance, Ending</b>	<b>\$ 1,105,858,069</b>	<b>\$ 438,338,044</b>	<b>\$ 321,146,029</b>	<b>\$ 237,490,789</b>
Debt Service as a percentage of noncapital expenditures (1)				
	1.67%	1.73%	1.79%	2.00%

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

(1) For the 2013-14 fiscal year ACFR, these amounts were recalculated for all years shown using the Capital Outlay Expenditures as reported on each respective year's Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities.



<b>Fiscal Year Ending</b>					
<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
686,471,851	695,363,592	689,095,407	671,753,673	652,436,683	652,928,435
68,277,849	64,404,730	66,057,607	65,229,120	61,664,917	65,729,556
5,875,833	6,382,272	6,809,426	6,986,718	7,451,545	8,989,657
20,551,756	24,723,353	25,654,429	24,323,823	22,836,341	26,982,251
23,692,174	28,443,051	26,124,419	28,551,667	27,334,748	29,578,027
12,361,854	11,701,637	10,503,642	8,691,598	9,114,975	8,482,747
2,871,328	2,589,256	2,155,237	2,125,020	1,591,177	2,126,497
5,945,989	5,662,295	5,803,886	4,959,799	5,213,531	5,472,083
62,673,426	62,053,512	60,365,077	58,669,847	57,744,584	57,559,122
31,433,802	19,787,749	15,328,861	18,260,239	18,864,089	19,352,412
5,800,847	5,851,446	5,786,535	5,385,678	4,858,738	4,793,281
58,202,880	54,665,552	58,447,295	58,115,714	55,368,681	52,332,155
20,272,549	21,359,078	19,567,407	18,526,160	17,590,586	16,781,539
66,573,161	62,525,360	56,373,666	54,657,249	54,593,711	54,849,454
69,087,548	67,005,698	65,121,670	67,135,052	66,447,438	68,384,089
27,106,478	29,164,868	28,404,587	28,174,897	27,665,268	27,346,498
9,199,181	11,330,489	10,035,206	12,466,747	9,303,881	6,377,622
1,640,147	1,606,431	1,699,700	1,613,780	1,327,805	1,222,871
36,640,516	24,138,724	25,055,363	32,360,495	58,785,704	40,995,511
-	3,835,131	-	-	-	-
-	-	-	-	-	-
12,813,882	13,092,419	32,087,038	52,026,028	14,849,296	7,628,055
15,432,511	9,746,191	11,323,191	13,750,342	36,877,903	11,005,000
13,899,240	14,583,286	14,852,963	14,739,807	16,754,048	17,903,549
<u>1,256,824,802</u>	<u>1,240,016,120</u>	<u>1,236,652,612</u>	<u>1,248,503,453</u>	<u>1,228,675,649</u>	<u>1,186,820,411</u>
22,328,553	(8,082,267)	(29,370,166)	(64,497,777)	(58,407,488)	(41,533,841)
2,000	300,946	17,170	2,568	101,110	10,676
121,022	203,961	185,903	448,678	510,943	-
-	-	-	-	24,880,242	35,604,818
-	-	-	18,499,531	419,668	-
-	(27,859,675)	-	(185,370,690)	-	(35,504,669)
-	27,944,000	-	166,945,000	50,000,000	16,085,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	112,301
67,580,836	59,633,855	59,595,884	57,935,090	57,672,872	54,148,592
(67,629,136)	(59,710,523)	(59,468,561)	(57,885,585)	(57,835,000)	(54,213,281)
<u>74,722</u>	<u>512,564</u>	<u>330,396</u>	<u>574,592</u>	<u>75,749,835</u>	<u>16,243,437</u>
22,403,275	(7,569,703)	(29,039,770)	(63,923,185)	17,342,347	(25,290,404)
170,240,543	162,878,878	191,918,648	255,841,833	238,499,486	263,789,890
-	14,931,368	-	-	-	-
<u>\$ 192,643,818</u>	<u>\$ 170,240,543</u>	<u>\$ 162,878,878</u>	<u>\$ 191,918,648</u>	<u>\$ 255,841,833</u>	<u>\$ 238,499,486</u>
2.43%	2.03%	2.22%	2.45%	4.64%	2.54%

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending				
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
<b>REVENUES</b>					
Federal Direct Sources:					
Reserve Officer Training Corps (ROTC)	\$ 1,319,514	\$ 1,191,969	\$ 1,433,889	\$ 1,163,350	\$ 1,129,514
Federal Impact, Current Operations	626,913	283,014	-	556,882	612,301
Other Federal Sources	-	-	-	-	-
Total Federal Direct Sources	<u>1,946,427</u>	<u>1,474,983</u>	<u>1,433,889</u>	<u>1,720,232</u>	<u>1,741,815</u>
Federal Through State and Local Sources:					
Other Federal Through State and Local Sources	<u>2,047,045</u>	<u>7,673,447</u>	<u>10,472,579</u>	<u>9,541,579</u>	<u>12,226,031</u>
Total Federal Through State and Local Sources	<u>2,047,045</u>	<u>7,673,447</u>	<u>10,472,579</u>	<u>9,541,579</u>	<u>12,226,031</u>
State Sources:					
Florida Education Finance Program	494,265,826	478,634,098	501,198,175	477,507,858	460,942,896
Categorical Programs	147,738,309	134,720,323	150,794,193	155,876,170	153,771,068
District Discretionary Lottery Funds	-	-	-	134,495	450,700
Other State Sources	<u>1,421,709</u>	<u>327,280</u>	<u>863,660</u>	<u>7,215,283</u>	<u>12,342,795</u>
Total State Sources	<u>643,425,844</u>	<u>613,681,701</u>	<u>652,856,028</u>	<u>640,733,806</u>	<u>627,507,459</u>
Local Sources:					
Ad Valorem Taxes	385,614,432	356,669,023	339,328,249	336,707,439	320,837,581
Interest Income	3,253,688	862,811	2,068,153	2,995,938	3,959,236
Other Local Sources	<u>39,022,251</u>	<u>30,596,007</u>	<u>20,749,968</u>	<u>23,803,495</u>	<u>27,065,411</u>
Total Local Sources	<u>427,890,371</u>	<u>388,127,841</u>	<u>362,146,370</u>	<u>363,506,872</u>	<u>351,862,228</u>
Total Revenues	<u>1,075,309,687</u>	<u>1,010,957,972</u>	<u>1,026,908,866</u>	<u>1,015,502,489</u>	<u>993,337,533</u>
<b>EXPENDITURES (by Object)</b>					
Salaries	523,982,504	508,627,449	509,436,125	513,497,920	499,230,862
Employee Benefits	191,037,920	189,094,762	183,274,932	178,243,700	173,057,703
Purchased Services	363,065,563	314,443,356	311,751,647	274,078,379	272,802,406
Energy Services	23,834,545	17,834,772	16,377,263	16,399,978	19,189,358
Materials and Supplies	29,679,621	18,269,760	21,287,864	20,611,294	22,023,213
Capital Outlay	4,205,705	5,639,727	5,925,837	5,788,128	3,735,834
Other Expenditures	<u>17,645,528</u>	<u>14,472,288</u>	<u>16,437,940</u>	<u>13,077,538</u>	<u>13,730,194</u>
Total Expenditures	<u>1,153,451,386</u>	<u>1,068,382,114</u>	<u>1,064,491,608</u>	<u>1,021,696,937</u>	<u>1,010,187,787</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(78,141,699)	(57,424,142)	(37,582,742)	(6,194,448)	(16,850,254)
<b>OTHER FINANCING SOURCES, NET</b>	<u>63,825,479</u>	<u>42,786,390</u>	<u>34,770,394</u>	<u>37,508,729</u>	<u>39,686,986</u>
Net Change in Fund Balance	(14,316,220)	(14,637,752)	(2,812,348)	31,314,281	22,836,732
Beginning Fund Balances	96,506,421	111,144,173	113,956,523	83,379,917	60,543,185
Adjustment to Fund Balance	-	-	-	(737,675)	-
Ending Fund Balances	<u>\$ 82,190,201</u>	<u>\$ 96,506,421</u>	<u>\$ 111,144,173</u>	<u>\$ 113,956,523</u>	<u>\$ 83,379,917</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

<b>Fiscal Year Ending</b>				
<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 958,516	\$ 1,161,229	\$ 1,009,545	\$ 1,021,471	\$ 734,144
260,961	204,324	158,881	199,270	298,411
-	-	-	190,308	179,061
<u>1,219,477</u>	<u>1,365,553</u>	<u>1,168,426</u>	<u>1,411,049</u>	<u>1,211,616</u>
<u>5,385,901</u>	<u>5,086,983</u>	<u>8,670,160</u>	<u>1,552,188</u>	<u>5,497,500</u>
<u>5,385,901</u>	<u>5,086,983</u>	<u>8,670,160</u>	<u>1,552,188</u>	<u>5,497,500</u>
457,037,471	444,817,498	424,383,355	416,036,157	401,910,455
157,179,624	154,119,780	152,781,399	152,799,986	152,549,921
234,686	2,193,416	-	-	-
8,449,247	3,602,604	3,355,448	3,033,941	4,179,456
<u>622,901,028</u>	<u>604,733,298</u>	<u>580,520,202</u>	<u>571,870,084</u>	<u>558,639,832</u>
309,812,378	308,396,200	310,442,325	305,960,991	292,536,846
2,491,744	2,316,418	2,483,950	2,594,662	1,649,331
25,462,028	32,555,456	33,543,069	37,862,039	27,367,371
<u>337,766,150</u>	<u>343,268,074</u>	<u>346,469,344</u>	<u>346,417,692</u>	<u>321,553,548</u>
<u>967,272,556</u>	<u>954,453,908</u>	<u>936,828,132</u>	<u>921,251,013</u>	<u>886,902,496</u>
517,343,093	526,734,674	521,018,756	505,549,492	509,170,351
179,167,070	182,104,847	178,442,343	171,379,912	172,374,734
258,585,364	240,176,705	225,141,627	207,270,473	182,963,402
20,379,822	19,513,316	19,581,131	21,130,382	23,970,700
27,096,077	24,367,442	25,482,300	28,954,333	30,123,724
7,305,779	8,823,330	9,802,013	10,428,057	8,845,647
4,693,853	3,612,047	3,809,530	3,410,729	3,100,139
<u>1,014,571,058</u>	<u>1,005,332,361</u>	<u>983,277,700</u>	<u>948,123,378</u>	<u>930,548,697</u>
(47,298,502)	(50,878,453)	(46,449,568)	(26,872,365)	(43,646,201)
<u>30,006,023</u>	<u>31,032,544</u>	<u>30,238,369</u>	<u>28,825,859</u>	<u>28,355,166</u>
(17,292,479)	(19,845,909)	(16,211,199)	1,953,494	(15,291,035)
77,835,664	100,972,096	117,183,295	115,229,801	130,520,836
-	(3,290,523)	-	-	-
<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>	<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending				
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
<b>REVENUES</b>					
Federal Direct Sources	\$ 1,946,427	\$ 1,474,983	\$ 1,433,889	\$ 1,720,232	\$ 1,741,815
Federal Through State and Local Sources	2,047,045	7,673,447	10,472,579	9,541,579	12,226,031
State Sources	643,425,844	613,681,701	652,856,028	640,733,806	627,507,459
Local Sources	427,890,371	388,127,841	362,146,370	363,506,872	351,862,228
<b>Total Revenues</b>	<b>1,075,309,687</b>	<b>1,010,957,972</b>	<b>1,026,908,866</b>	<b>1,015,502,489</b>	<b>993,337,533</b>
<b>EXPENDITURES (by Functional Area)</b>					
Instruction	751,716,179	689,428,735	686,890,678	661,605,306	645,820,129
Student Support Services	53,189,762	54,472,849	54,193,168	51,684,142	49,206,877
Instructional Media Services	5,116,936	4,195,866	4,780,033	5,295,005	5,027,891
Instruction and Curriculum Development Services	17,098,492	15,139,324	14,304,138	13,560,434	11,554,690
Instructional Staff Training Services	6,254,588	5,096,812	5,433,413	6,369,387	5,699,418
Instructional-Related Technology	9,598,234	9,889,871	14,923,643	15,261,784	12,246,630
School Board	3,607,742	3,679,612	3,366,270	3,030,803	2,871,328
General Administration	2,288,259	2,150,703	2,172,869	2,417,090	1,987,665
School Administration	71,996,323	67,194,223	63,723,608	64,014,730	62,172,672
Facilities Acquisition and Construction	14,248,361	13,575,206	11,653,195	10,449,663	9,116,304
Fiscal Services	6,869,790	6,027,245	6,088,374	6,158,436	5,800,847
Central Services	21,965,701	23,805,895	21,879,767	22,533,289	20,167,869
Student Transportation Services	69,624,748	64,405,147	64,919,532	51,064,264	66,217,846
Operation of Plant	79,960,392	72,636,844	68,271,713	68,248,431	69,012,993
Maintenance of Plant	27,613,355	26,356,691	25,599,907	25,979,269	27,048,345
Administrative Technology Services	10,847,615	7,720,043	12,474,210	9,700,026	7,762,307
Community Services	1,454,909	1,489,387	1,549,092	1,337,776	1,571,098
Debt Services	-	-	-	-	-
Capital Outlay:					
Facilities Acquisition & Construction	-	190,993	285,202	1,324,136	5,063,507
Other Capital Outlay	-	926,668	1,982,796	1,662,966	1,839,371
<b>Total Expenditures</b>	<b>1,153,451,386</b>	<b>1,068,382,114</b>	<b>1,064,491,608</b>	<b>1,021,696,937</b>	<b>1,010,187,787</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(78,141,699)	(57,424,142)	(37,582,742)	(6,194,448)	(16,850,254)
<b>OTHER FINANCING SOURCES, NET</b>	<b>63,825,479</b>	<b>42,786,390</b>	<b>34,770,394</b>	<b>37,508,729</b>	<b>39,686,986</b>
Net Change in Fund Balance	(14,316,220)	(14,637,752)	(2,812,348)	31,314,281	22,836,732
Beginning Fund Balances	96,506,421	111,144,173	113,956,523	83,379,917	60,543,185
Adjustment to Fund Balance	-	-	-	(737,675)	-
Ending Fund Balances	<b>\$ 82,190,201</b>	<b>\$ 96,506,421</b>	<b>\$ 111,144,175</b>	<b>\$ 113,956,523</b>	<b>\$ 83,379,917</b>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

<b>Fiscal Year Ending</b>				
<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 1,219,477	\$ 1,365,553	\$ 1,168,426	\$ 1,411,049	\$ 1,211,616
5,385,901	5,086,983	8,670,160	1,552,188	5,497,500
622,901,028	604,733,298	580,520,202	571,870,084	558,639,832
337,766,150	343,268,074	346,469,344	346,417,692	321,553,548
<u>967,272,556</u>	<u>954,453,908</u>	<u>936,828,132</u>	<u>921,251,013</u>	<u>886,902,496</u>
658,626,100	648,064,619	634,056,343	610,247,255	601,302,755
47,233,280	52,197,546	50,443,925	50,110,909	47,167,597
5,244,767	5,575,086	5,842,752	6,453,431	8,928,010
15,137,413	15,979,790	12,987,412	11,707,989	10,463,000
6,068,934	14,810,750	14,816,598	11,142,433	13,618,409
11,639,723	10,443,454	8,633,017	9,056,385	7,598,204
2,589,256	2,155,237	2,125,020	1,591,177	2,126,497
1,779,968	2,027,450	1,927,210	2,451,124	2,693,209
62,047,116	60,212,027	58,660,402	57,706,487	56,979,123
1,483,201	4,258,463	1,993,704	2,233,292	3,488,272
5,851,446	5,786,535	5,385,678	4,858,738	4,793,281
21,358,756	19,567,407	18,525,085	17,271,315	15,582,473
62,060,483	55,787,372	52,610,636	52,480,291	50,818,468
66,931,143	65,042,603	67,053,096	66,368,582	68,115,628
29,164,868	28,404,587	28,174,897	27,665,268	27,346,498
11,330,489	10,035,206	12,466,747	9,303,881	6,277,822
1,534,011	1,699,700	1,526,833	1,269,037	1,044,493
-	8,037	26,385	44,317	62,042
3,129,495	526,103	300,172	104,018	199,068
1,360,609	2,750,389	5,721,788	6,057,449	1,943,848
<u>1,014,571,058</u>	<u>1,005,332,361</u>	<u>983,277,700</u>	<u>948,123,378</u>	<u>930,548,697</u>
(47,298,502)	(50,878,453)	(46,449,568)	(26,872,365)	(43,646,201)
<u>30,006,023</u>	<u>31,032,544</u>	<u>30,238,369</u>	<u>28,825,859</u>	<u>28,355,166</u>
(17,292,479)	(19,845,909)	(16,211,199)	1,953,494	(15,291,035)
77,835,664	100,972,096	117,183,295	115,229,801	130,520,836
-	(3,290,523)	-	-	-
<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>	<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUND - FEDERAL PROGRAMS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 6,660,707	\$ 4,061,665	\$ 3,180,280	\$ 3,270,171
Federal Through State and Local Sources:				
State Fiscal Stabilization Funding	166,472,546	124,733,178	55,632,835	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Improving Teacher Quality	-	-	-	-
Individuals with Disabilities Education Act	41,954,808	34,108,727	32,401,197	34,144,544
Title I and School Improvement Grants	78,083,687	54,636,855	58,241,797	57,022,918
Other Federal Through State and Local Sources	1,258,951	21,105,422	3,869,798	11,776,305
Total Federal Through State	287,769,992	234,584,182	150,145,627	102,943,767
Local Sources:				
Other Local Sources	-	-	16,868,147	-
Total Revenues	294,430,699	238,645,847	170,194,054	106,213,938
<b>EXPENDITURES (by Object)</b>				
Salaries	96,252,765	88,299,993	62,225,326	49,537,469
Employee Benefits	31,613,186	37,300,972	30,599,766	17,322,346
Purchased Services	82,621,545	45,378,371	29,014,007	25,589,406
Energy Services	115,023	890,637	-	-
Materials and Supplies	22,438,717	19,186,250	33,218,446	6,209,678
Capital Outlay	39,744,989	27,686,682	9,430,506	2,844,807
Other Expenditures	12,894,898	10,393,065	5,734,715	4,748,455
Total Expenditures	285,681,123	229,135,970	170,222,766	106,252,161
Excess (Deficiency) of Revenues				
Over Expenditures	8,749,576	9,509,877	(28,712)	(38,223)
<b>OTHER FINANCING SOURCES (USES) NET</b>	(8,749,576)	(9,509,877)	28,712	38,223
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - ARRA and Federal Projects Trial Balance

**Fiscal Year Ending**

<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
\$ 3,642,294	\$ 3,217,198	\$ 1,921,840	\$ 1,193,666	\$ 2,656,867	\$ 4,657,833
-	-	-	-	-	-
-	-	-	967,844	5,565,962	13,678,861
-	-	-	-	-	-
-	-	-	-	-	-
32,861,943	33,369,056	37,569,869	36,774,964	33,353,860	38,544,362
46,232,548	47,747,013	41,226,276	39,049,794	40,518,819	45,434,259
13,137,671	10,392,600	5,142,841	9,207,923	10,480,509	12,616,353
<u>92,232,162</u>	<u>91,508,669</u>	<u>83,938,986</u>	<u>86,000,525</u>	<u>89,919,150</u>	<u>110,273,835</u>
<u>95,874,456</u>	<u>94,725,867</u>	<u>85,860,826</u>	<u>87,194,191</u>	<u>92,576,017</u>	<u>114,931,668</u>
49,726,349	48,179,200	41,735,418	42,342,509	42,925,066	55,750,232
17,426,251	17,329,786	14,954,347	14,928,117	14,918,055	18,116,502
18,801,689	17,770,082	17,620,829	20,921,892	22,256,990	30,292,757
80	4,568	-	23,062	33,922	42,736
2,480,271	2,545,640	2,418,498	2,042,345	2,681,344	3,516,028
3,385,138	4,934,596	5,269,497	3,763,670	6,797,466	4,165,917
4,092,722	3,998,652	3,895,798	3,207,557	2,940,434	3,086,337
<u>95,912,500</u>	<u>94,762,524</u>	<u>85,894,387</u>	<u>87,229,152</u>	<u>92,553,277</u>	<u>114,970,509</u>
(38,044)	(36,657)	(33,561)	(34,961)	22,740	(38,841)
<u>38,044</u>	<u>36,657</u>	<u>33,561</u>	<u>34,961</u>	<u>(22,740)</u>	<u>38,841</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUND - FEDERAL PROGRAMS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>REVENUES</b>				
Federal Direct Sources	\$ 6,660,707	\$ 4,061,665	\$ 3,180,280	\$ 3,270,171
Federal Through State and Local Sources	287,769,992	234,584,182	150,145,627	102,943,767
Local Sources	-	-	16,868,147	-
Total Revenues	<u>294,430,699</u>	<u>238,645,847</u>	<u>170,194,054</u>	<u>106,213,938</u>
<b>EXPENDITURES (by Functional Area)</b>				
Instruction	166,999,993	96,655,992	83,072,435	41,467,921
Student Support Services	42,540,399	29,736,475	21,863,212	19,017,887
Instructional Media Services	1,342,002	1,151,664	762,496	767,363
Instruction and Curriculum Development Services	12,732,893	10,871,384	15,075,092	9,184,259
Instructional Staff Training Services	18,597,895	25,161,384	19,354,879	17,768,996
Instructional-Related Technology	4,184,286	4,983,999	157,188	79,708
School Board	3,138	3,201	-	-
General Administration	11,828,682	9,978,047	6,702,002	4,615,367
School Administration	4,433,767	4,334,607	1,260,883	1,227,560
Facilities Acquisition and Construction	232,484	128,999	251,302	42,804
Fiscal Services	40,137	66,082	19,741	135
Food Services	23,827	18,534	48,180	-
Central Services	4,072,712	12,426,629	12,927,291	141,465
Student Transportation Services	3,236,188	3,348,292	283,765	9,615,805
Operation of Plant	5,771,972	3,486,375	4,118,078	112,551
Maintenance of Plant	898,131	106,100	808,201	664
Administrative Technology Services	5,078,076	21,532,547	1,342,873	1,249,986
Community Services	8,680	75,360	80,287	70,148
Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Charter School Capital Outlay Sales Tax	-	-	-	-
Other Capital Outlay	3,655,861	5,070,299	2,095,161	889,542
Total Expenditures	<u>285,681,123</u>	<u>229,135,970</u>	<u>170,222,766</u>	<u>106,252,161</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,749,576	9,509,877	(28,712)	(38,223)
<b>OTHER FINANCING SOURCES (USES), NET</b>	<u>(8,749,576)</u>	<u>(9,509,877)</u>	<u>28,712</u>	<u>38,223</u>
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: District Records - Federal Projects Trial Balance



Fiscal Year Ending					
June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
\$ 3,642,294	\$ 3,217,198	\$ 1,921,840	\$ 1,193,666	\$ 2,656,867	\$ 4,657,833
92,232,162	91,508,669	83,938,986	86,000,525	89,919,150	110,273,835
-	-	-	-	-	-
95,874,456	94,725,867	85,860,826	87,194,191	92,576,017	114,931,668
40,651,722	36,737,492	41,030,788	37,697,299	42,189,428	51,625,680
19,070,972	17,171,450	13,860,061	14,785,195	11,554,008	18,561,959
847,942	1,137,505	1,234,340	1,143,966	998,114	61,647
8,997,066	9,585,940	9,674,639	11,336,411	11,128,352	16,519,251
17,992,756	22,374,117	11,313,669	13,735,069	16,192,315	15,959,618
115,224	61,914	60,188	58,581	58,590	884,543
-	-	-	-	-	-
3,958,324	3,882,327	3,776,436	3,032,589	2,762,407	2,778,874
500,754	6,396	153,050	9,445	38,097	579,999
-	-	-	-	6,337	3,638
-	-	-	-	-	-
-	-	-	-	-	-
104,680	322	-	1,075	319,271	1,199,066
355,315	464,877	586,294	2,046,613	2,113,420	4,030,986
74,555	74,555	79,067	81,956	78,856	268,461
58,133	-	-	-	-	-
1,436,874	-	-	-	-	99,800
69,049	72,420	-	86,947	58,768	178,378
-	-	-	-	-	-
-	-	-	-	-	-
1,679,134	3,193,209	4,125,855	3,214,006	5,055,314	2,218,609
95,912,500	94,762,524	85,894,387	87,229,152	92,553,277	114,970,509
(38,044)	(36,657)	(33,561)	(34,961)	22,740	(38,841)
38,044	36,657	33,561	34,961	(22,740)	38,841
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**FOOD SERVICE - SPECIAL REVENUE FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>REVENUES</b>				
Federal Through State and Local Sources:				
National School Lunch Act	\$ 64,584,621	\$ 69,854,832	\$ 57,174,941	\$ 51,659,822
USDA-Donated Commodities	5,074,503	5,756,727	-	4,865,488
Total Federal Through State and Local Sources	<u>69,659,124</u>	<u>75,611,559</u>	<u>57,174,941</u>	<u>56,525,310</u>
State Sources:				
Food Service Supplements	837,918	837,440	863,646	868,753
Total State Sources	<u>837,918</u>	<u>837,440</u>	<u>863,646</u>	<u>868,753</u>
Local Sources:				
Food Service Sales	1,522,267	1,604,689	1,380,034	3,084,555
Interest Income	635,972	168,586	201,638	358,542
Other Local Sources	1,750	2,950	351	357
Total Local Sources	<u>2,159,989</u>	<u>1,776,225</u>	<u>1,582,023</u>	<u>3,443,454</u>
Total Revenues	<u>72,657,031</u>	<u>78,225,224</u>	<u>59,620,610</u>	<u>60,837,517</u>
<b>EXPENDITURES (by Object)</b>				
Salaries	1,524,237	1,353,680	1,391,062	1,496,739
Employee Benefits	600,094	566,361	584,181	622,134
Purchased Services	46,281,391	43,929,488	33,541,924	39,972,415
Energy Services	573,046	557,209	461,121	460,887
Materials and Supplies	7,929,807	5,423,512	4,501,958	4,797,091
Capital Outlay	13,741,501	16,292,722	5,730,778	8,752,044
Other (includes indirect cost)	2,522,100	2,788,372	1,813,148	2,139,804
Total Expenditures	<u>73,172,176</u>	<u>70,911,344</u>	<u>48,024,171</u>	<u>58,241,114</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(515,145)	7,313,880	11,596,439	2,596,403
<b>OTHER FINANCING SOURCES (USES), NET</b>	<u>(7,407,692)</u>	<u>89,093</u>	<u>(319,329)</u>	<u>(1,719,924)</u>
Net Change in Fund Balance	(7,922,837)	7,402,973	11,277,110	876,479
Beginning Fund Balances	35,513,920	28,110,947	16,833,837	15,896,532
Adjustment to Fund Balances	-	-	-	60,826
Ending Fund Balances	<u>\$ 27,591,083</u>	<u>\$ 35,513,920</u>	<u>\$ 28,110,947</u>	<u>\$ 16,833,837</u>

Source: District Records - Food Service Trial Balance

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 58,674,809	\$ 54,269,638	\$ 53,180,777	\$ 50,817,135	\$ 51,192,736	\$ 42,930,984
4,019,707	3,738,306	3,713,866	3,738,453	3,596,431	3,128,613
<u>62,694,516</u>	<u>58,007,944</u>	<u>56,894,643</u>	<u>54,555,588</u>	<u>54,789,167</u>	<u>46,059,597</u>
858,444	897,014	922,036	897,387	784,806	752,261
<u>858,444</u>	<u>897,014</u>	<u>922,036</u>	<u>897,387</u>	<u>784,806</u>	<u>752,261</u>
4,116,398	3,877,664	4,981,547	5,592,336	6,278,980	8,320,366
303,841	187,027	123,103	172,223	157,066	90,181
<u>34,156</u>	<u>204,647</u>	<u>312,941</u>	<u>419,623</u>	<u>539,611</u>	<u>1,287,469</u>
<u>4,454,395</u>	<u>4,269,338</u>	<u>5,417,591</u>	<u>6,184,182</u>	<u>6,975,657</u>	<u>9,698,016</u>
<u>68,007,355</u>	<u>63,174,296</u>	<u>63,234,270</u>	<u>61,637,157</u>	<u>62,549,630</u>	<u>56,509,874</u>
1,545,545	1,572,420	1,577,059	1,787,091	1,926,498	2,100,119
655,390	664,019	734,304	911,087	895,663	1,046,719
47,059,635	43,483,768	44,884,311	45,422,922	44,087,910	40,012,382
608,664	658,311	598,050	641,081	618,759	1,070,393
4,789,823	3,747,662	4,489,751	3,953,038	3,964,748	4,039,413
2,666,233	3,377,568	8,009,548	8,228,559	5,764,286	6,091,098
<u>2,206,917</u>	<u>2,248,762</u>	<u>2,447,759</u>	<u>2,068,058</u>	<u>1,847,350</u>	<u>1,437,629</u>
<u>59,532,207</u>	<u>55,752,510</u>	<u>62,740,782</u>	<u>63,011,836</u>	<u>59,105,214</u>	<u>55,797,753</u>
8,475,148	7,421,786	493,488	(1,374,679)	3,444,416	712,121
<u>(4,861,454)</u>	<u>(3,344,828)</u>	<u>(2,895,339)</u>	<u>(1,010,665)</u>	<u>(980,027)</u>	<u>(631,355)</u>
3,613,694	4,076,958	(2,401,851)	(2,385,344)	2,464,389	80,766
12,282,838	8,205,880	10,607,731	12,993,075	10,528,686	10,447,920
-	-	-	-	-	-
<u>\$ 15,896,532</u>	<u>\$ 12,282,838</u>	<u>\$ 8,205,880</u>	<u>\$ 10,607,731</u>	<u>\$ 12,993,075</u>	<u>\$ 10,528,686</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,670,743	\$ 2,670,743	\$ 2,670,743	\$ 2,665,079
Total Federal Direct Sources	<u>2,670,743</u>	<u>2,670,743</u>	<u>2,670,743</u>	<u>2,665,079</u>
State Sources:				
CO&DS Withheld for SBE/COBI Bond	-	-	-	-
Other State Sources	-	-	-	17,956
Total State Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,956</u>
Local Sources:				
Interest Income	784,353	475,519	410,363	615,608
Total Local Sources	<u>784,353</u>	<u>475,519</u>	<u>410,363</u>	<u>615,608</u>
Total Revenues	<u>3,455,096</u>	<u>3,146,262</u>	<u>3,081,106</u>	<u>3,298,643</u>
<b>EXPENDITURES (by Object)</b>				
Debt Service:				
Principal	11,374,865	12,018,507	10,482,932	9,959,759
Interest and Fiscal Charges	12,572,137	12,948,032	13,289,882	14,535,369
Total Expenditures	<u>23,947,002</u>	<u>24,966,539</u>	<u>23,772,814</u>	<u>24,495,128</u>
Excess (Deficiency) of Revenues Over Expenditures	(20,491,906)	(21,820,277)	(20,691,708)	(21,196,485)
<b>OTHER FINANCING SOURCES, NET</b>	<u>60,560,265</u>	<u>28,833,814</u>	<u>29,183,812</u>	<u>30,053,867</u>
Net Change in Fund Balance	40,068,359	7,013,537	8,492,104	8,857,382
Beginning Fund Balances	81,970,746	74,957,209	66,465,105	57,607,723
Adjustment to Fund Balances	5,104	-	-	-
Ending Fund Balances	<u>\$ 122,044,209</u>	<u>\$ 81,970,746</u>	<u>\$ 74,957,209</u>	<u>\$ 66,465,105</u>

Source: District Records - Debt Service Trial Balance

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 2,661,205	\$ 2,645,254	\$ 2,636,757	\$ 2,639,590	\$ 2,626,845	\$ 2,628,261
<u>2,661,205</u>	<u>2,645,254</u>	<u>2,636,757</u>	<u>2,639,590</u>	<u>2,626,845</u>	<u>2,628,261</u>
-	-	-	4,795,554	3,658,033	3,684,393
<u>114,080</u>	<u>293,835</u>	<u>1,874,341</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>114,080</u>	<u>293,835</u>	<u>1,874,341</u>	<u>4,795,554</u>	<u>3,658,033</u>	<u>3,684,393</u>
<u>377,099</u>	<u>357,518</u>	<u>295,149</u>	<u>243,623</u>	<u>233,102</u>	<u>130,072</u>
<u>377,099</u>	<u>357,518</u>	<u>295,149</u>	<u>243,623</u>	<u>233,102</u>	<u>130,072</u>
<u>3,152,384</u>	<u>3,296,607</u>	<u>4,806,247</u>	<u>7,678,767</u>	<u>6,517,980</u>	<u>6,442,726</u>
15,432,511	9,746,191	11,323,191	13,750,342	36,877,903	11,005,000
<u>13,895,029</u>	<u>14,579,680</u>	<u>14,841,585</u>	<u>15,573,914</u>	<u>16,644,118</u>	<u>17,602,696</u>
<u>29,327,540</u>	<u>24,325,871</u>	<u>26,164,776</u>	<u>29,324,256</u>	<u>53,522,021</u>	<u>28,607,696</u>
(26,175,156)	(21,029,264)	(21,358,529)	(21,645,489)	(47,004,041)	(22,164,970)
<u>27,642,458</u>	<u>29,245,332</u>	<u>28,313,333</u>	<u>28,359,756</u>	<u>53,901,316</u>	<u>25,382,081</u>
1,467,302	8,216,068	6,954,804	6,714,267	6,897,275	3,217,111
56,140,421	33,039,185	26,084,381	19,370,114	12,472,839	9,255,728
-	14,931,368	-	-	-	-
<u>\$ 57,607,723</u>	<u>\$ 56,186,621</u>	<u>\$ 33,039,185</u>	<u>\$ 26,084,381</u>	<u>\$ 19,370,114</u>	<u>\$ 12,472,839</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
<b>REVENUES</b>				
State Sources:				
PECO	\$ -	\$ -	\$ -	\$ -
CO&DS Distribution	4,645,686	4,478,258	4,283,646	4,494,857
Interest on Undistributed CO&DS	318,720	90,264	163,016	229,486
Charter Schools	-	-	-	-
Other State Sources	13,383,822	11,904,103	11,267,219	10,891,131
Total State Sources	<u>18,348,228</u>	<u>16,472,625</u>	<u>15,713,881</u>	<u>15,615,474</u>
Local Sources:				
Ad Valorem Taxes	145,102,244	124,134,771	115,227,169	108,317,079
Local Sales Tax	127,405,068	120,528,465	51,911,052	-
Interest	18,261,717	940,611	667,861	867,689
Other Local Sources	-	47,499	362,887	11,039
Total Local Sources	<u>290,769,029</u>	<u>245,651,346</u>	<u>168,168,969</u>	<u>109,195,807</u>
Total Revenues	<u>309,117,257</u>	<u>262,123,971</u>	<u>183,882,850</u>	<u>124,811,281</u>
<b>EXPENDITURES (by Object)</b>				
Library Books	-	-	-	-
Audio Visual Materials	-	-	-	-
Buildings and Fixed Equipment	43,428,990	2,627,291	5,280,572	6,529,347
Furniture, Fixtures, and Equipment	20,653,633	22,243,789	18,094,966	19,496,377
Motor Vehicles	1,008,025	524,013	1,321,821	773,448
Land	583,912	997,840	11,250	9,325
Remodel & Renovations	61,727,766	38,730,205	28,588,632	26,046,288
Computer Software	7,494,062	883,149	2,768,299	1,826,640
Charter School Capital Outlay Sales Tax	18,977,856	17,058,950	4,827,017	-
Dues and Fees	2,559,034	5,104	4,731	4,599
Total Expenditures	<u>156,433,278</u>	<u>83,070,341</u>	<u>60,897,288</u>	<u>54,686,024</u>
Excess(Deficiency) of Revenues				
Over Expenditures	152,683,979	179,053,630	122,985,562	70,125,257
<b>OTHER FINANCING SOURCES (USES), NET</b>	<u>496,909,873</u>	<u>(62,086,790)</u>	<u>(63,481,280)</u>	<u>(65,912,155)</u>
Net Change in Fund Balance	649,593,852	116,966,840	59,504,282	4,213,102
Beginning Fund Balances	216,706,446	99,739,606	40,235,324	35,759,646
Adjustment to Fund Balances	-	-	-	262,576
Ending Fund Balances	<u>\$ 866,300,298</u>	<u>\$ 216,706,446</u>	<u>\$ 99,739,606</u>	<u>\$ 40,235,324</u>

Source: District Records - Capital Projects Trial Balance

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 2,680,272	\$ 2,653,058	\$ 4,013,148	\$ 2,841,474	\$ 2,367,493	\$ -
4,291,460	4,131,403	2,450,108	466,416	698,503	639,704
81,358	53,382	78,696	15,126	28,804	21,036
-	2,471,613	3,590,370	1,866,913	2,869,654	3,434,539
10,282,463	264,474	360,381	157,989	106,207	263,333
<u>17,335,553</u>	<u>9,573,930</u>	<u>10,492,703</u>	<u>5,347,918</u>	<u>6,070,661</u>	<u>4,358,612</u>
100,207,523	92,936,031	87,595,499	83,586,000	79,042,741	74,559,057
-	-	-	-	-	-
1,218,639	907,288	787,151	1,425,513	1,721,808	1,211,059
19,912	93,478	51,842	77,000	538,311	371,078
<u>101,446,074</u>	<u>93,936,797</u>	<u>88,434,492</u>	<u>85,088,513</u>	<u>81,302,860</u>	<u>76,141,194</u>
<u>118,781,627</u>	<u>103,510,727</u>	<u>98,927,195</u>	<u>90,436,431</u>	<u>87,373,521</u>	<u>80,499,806</u>
-	-	-	-	-	-
-	-	-	-	-	-
5,600,844	5,825,680	2,711,750	1,466,056	10,175,710	1,473,695
19,188,818	18,328,677	20,171,157	32,402,407	21,305,898	21,987,803
1,867,371	990,062	380,466	1,411,095	746,256	1,514,604
7,085	29,691	44,510	111,731	20,852	13,685
33,357,149	23,953,805	30,508,041	46,221,943	40,405,806	28,766,143
1,843,501	1,472,637	2,701,041	4,907,769	2,651,624	2,901,015
-	-	-	-	-	-
-	3,605	3,341	3,874	65,613	238,811
<u>61,864,768</u>	<u>50,604,157</u>	<u>56,520,306</u>	<u>86,524,875</u>	<u>75,371,759</u>	<u>56,895,756</u>
56,916,859	52,906,570	42,406,889	3,911,556	12,001,762	23,604,050
<u>(62,431,312)</u>	<u>(55,430,620)</u>	<u>(56,153,703)</u>	<u>(56,183,463)</u>	<u>(5,974,573)</u>	<u>(36,901,296)</u>
(5,514,453)	(2,524,050)	(13,746,814)	(52,271,907)	6,027,189	(13,297,246)
41,274,099	43,798,149	54,254,440	106,295,349	100,268,160	113,565,406
-	-	3,290,523	-	-	-
<u>\$ 35,759,646</u>	<u>\$ 41,274,099</u>	<u>\$ 43,798,149</u>	<u>\$ 54,023,442</u>	<u>\$ 106,295,349</u>	<u>\$ 100,268,160</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
SUMMARY OF REVENUES BY SOURCE  
AND EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)  
(Unaudited)**

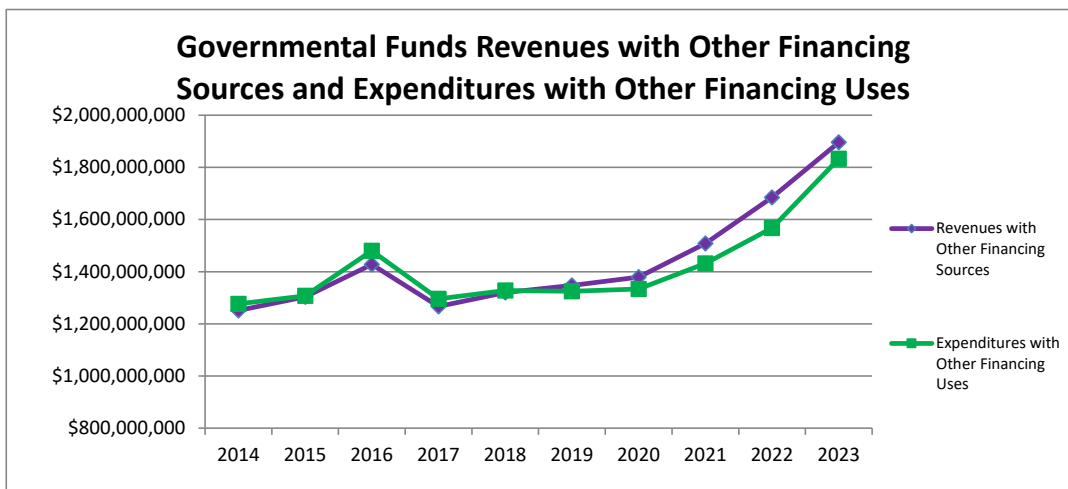
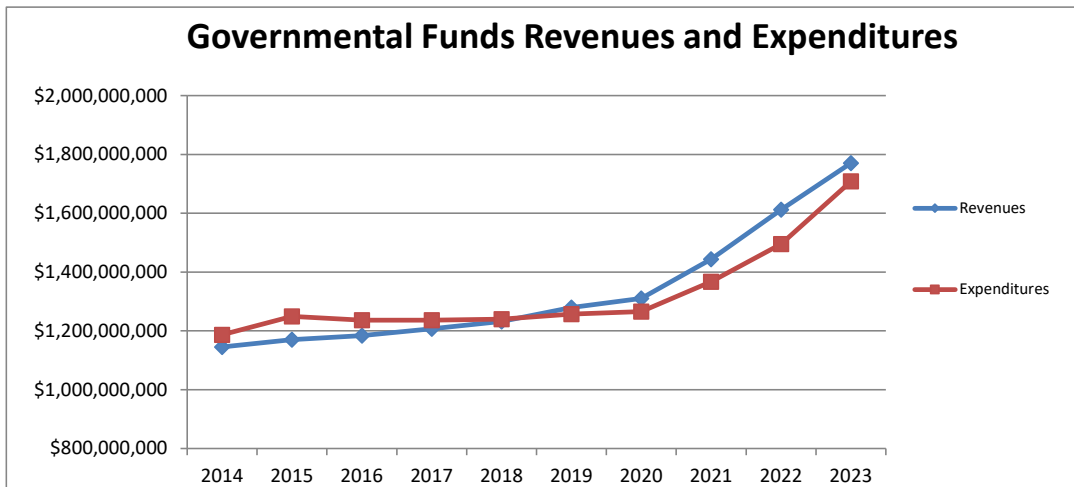
	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>REVENUES</b>				
Federal Sources:				
Federal Direct	\$ 11,277,877	\$ 8,207,391	\$ 7,284,912	\$ 7,655,482
Other Federal Grants	289,817,037	242,257,629	160,618,206	112,485,346
Food Service	69,659,124	75,611,559	57,174,941	56,525,310
Total Federal Sources	<u>370,754,038</u>	<u>326,076,579</u>	<u>225,078,059</u>	<u>176,666,138</u>
State Sources:				
Florida Education Finance Program	494,265,826	478,634,098	501,198,175	477,507,858
Food Service	837,918	837,440	863,646	868,753
Categorical Programs	159,401,151	145,508,028	162,061,412	164,691,623
District Discretionary Lottery Funds	-	-	-	134,495
Public Education Capital Outlay	-	-	-	-
Other State Sources	7,788,375	5,921,936	5,147,306	13,803,774
Total State Sources	<u>662,293,270</u>	<u>630,901,502</u>	<u>669,270,539</u>	<u>657,006,503</u>
Local Sources:				
Ad Valorem Taxes	530,716,676	480,803,794	454,555,418	445,024,518
Local Sales Taxes	127,405,068	120,528,465	51,911,052	-
Food Service Sales	1,522,267	1,604,689	1,380,034	3,084,555
Interest Income	23,254,450	2,537,791	3,511,031	5,067,263
Other Local Sources	54,534,909	49,923,032	37,981,353	23,814,891
Total Local Sources	<u>737,433,370</u>	<u>655,397,771</u>	<u>549,338,888</u>	<u>476,991,227</u>
Total Revenues	<u>1,770,480,678</u>	<u>1,612,375,852</u>	<u>1,443,687,486</u>	<u>1,310,663,868</u>
<b>EXPENDITURES</b>				
Instructional Services	932,623,087	803,590,800	769,963,113	703,073,227
Instructional Support Services	170,655,487	160,699,628	150,847,262	138,988,965
Student Transportation Services	72,860,936	67,753,439	65,203,297	60,680,069
Operation and Maintenance of Plant	114,243,850	102,586,010	98,797,899	94,340,915
School Administration	76,430,090	71,528,830	64,984,491	65,242,290
General Administration and Central Services	110,196,482	127,563,607	66,973,097	49,846,597
Food Services	65,256,328	63,983,744	45,693,210	54,973,723
Capital Outlay	137,863,118	71,059,121	79,539,354	72,317,927
Debt Service	26,506,035	24,966,539	23,777,545	24,499,727
Community Services	1,463,589	1,564,747	1,629,379	1,407,924
Total Expenditures	<u>\$1,708,099,002</u>	<u>\$1,495,296,465</u>	<u>\$1,367,408,647</u>	<u>\$1,265,371,364</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances



<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 8,045,314	\$ 7,081,929	\$ 5,924,150	\$ 5,001,682	\$ 6,694,761	\$ 8,497,710
104,458,193	96,894,570	89,025,969	94,670,685	91,471,338	115,771,335
62,694,516	58,007,944	56,894,643	54,555,588	54,789,167	46,059,597
<u>175,198,023</u>	<u>161,984,443</u>	<u>151,844,762</u>	<u>154,227,955</u>	<u>152,955,266</u>	<u>170,328,642</u>
460,942,896	457,037,471	444,817,498	424,383,355	416,036,157	401,910,455
858,444	3,368,627	922,036	897,387	784,806	752,261
161,686,434	157,179,624	157,710,150	152,781,399	155,669,640	152,549,921
450,700	234,686	2,193,416	12	473,095	1,284,926
2,680,272	2,653,058	4,013,148	2,841,474	2,367,493	-
19,196,790	13,092,758	8,366,130	10,657,434	7,052,393	10,937,535
<u>645,815,536</u>	<u>633,566,224</u>	<u>618,022,378</u>	<u>591,561,061</u>	<u>582,383,584</u>	<u>567,435,098</u>
421,045,104	402,748,409	395,991,699	394,028,325	385,003,732	367,095,903
-	-	-	-	-	-
4,116,398	3,877,664	4,981,547	5,592,336	6,278,980	8,320,366
5,858,815	3,996,960	3,521,821	4,325,309	4,706,638	3,080,643
27,119,479	25,760,153	32,920,239	34,270,690	38,939,961	29,025,918
<u>458,139,796</u>	<u>436,383,186</u>	<u>437,415,306</u>	<u>438,216,660</u>	<u>434,929,311</u>	<u>407,522,830</u>
<u>1,279,153,355</u>	<u>1,231,933,853</u>	<u>1,207,282,446</u>	<u>1,184,005,676</u>	<u>1,170,268,161</u>	<u>1,145,286,570</u>
686,471,851	695,363,592	689,095,407	671,753,673	652,436,683	652,928,435
140,597,941	143,906,594	135,149,523	133,782,926	128,402,526	146,139,860
66,573,161	62,525,360	56,373,666	54,657,249	54,593,711	54,849,454
135,660,709	96,170,566	93,526,257	95,309,949	94,112,706	95,730,587
62,673,426	62,053,512	60,365,077	58,669,847	57,744,584	57,559,122
26,218,538	58,328,762	58,677,132	43,463,404	38,557,913	29,173,400
58,202,880	54,665,552	58,447,295	58,115,714	55,368,681	52,332,155
49,454,398	41,066,274	57,142,401	102,646,762	92,499,089	67,975,978
29,331,751	24,329,477	26,176,154	28,490,149	53,631,951	28,908,549
1,640,147	1,606,431	1,699,700	1,613,780	1,327,805	1,222,871
<u>\$ 1,256,824,802</u>	<u>\$ 1,240,016,120</u>	<u>\$ 1,236,652,612</u>	<u>\$ 1,248,503,453</u>	<u>\$ 1,228,675,649</u>	<u>\$ 1,186,820,411</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
SUMMARY OF REVENUES AND  
EXPENDITURES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)  
(Unaudited)**



Source: District Records

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENSES**  
**BY FUNCTION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
<b>REVENUES</b>				
Primary Government:				
Program Revenues:				
Charges for Services	\$ 14,571,590	\$ 12,792,001	\$ 8,642,508	\$ 12,308,190
Operating Grants and Contributions	62,388,263	71,530,772	58,038,587	52,610,769
Capital Grants and Contributions	4,715,223	4,478,258	4,283,646	4,382,306
Total Program Revenues	<u>81,675,076</u>	<u>88,801,031</u>	<u>70,964,741</u>	<u>69,301,265</u>
General Revenues:				
Property Taxes:				
Levied for Operational Purposes	385,614,432	356,669,023	339,328,249	336,704,568
Levied for Capital Projects	145,102,244	124,134,771	115,227,169	108,319,950
Local Sales Tax	127,405,068	120,528,465	51,911,052	-
Grants and Contributions Not Restricted to				
Specific Programs	951,372,232	869,788,788	832,026,364	776,679,566
Investment Income	24,836,512	3,004,240	4,318,888	7,275,511
Miscellaneous	57,128,548	58,426,707	37,946,011	15,815,363
Total General Revenues	<u>1,691,459,036</u>	<u>1,532,551,994</u>	<u>1,380,757,733</u>	<u>1,244,794,958</u>
Total Revenues	<u>1,773,134,112</u>	<u>1,621,353,025</u>	<u>1,451,722,474</u>	<u>1,314,096,223</u>
<b>EXPENSES</b>				
Primary Government:				
Instruction	980,121,976	819,854,661	844,231,572	789,844,813
Student Support Services	101,996,452	86,284,096	84,754,912	80,251,092
Instructional Media Services	6,956,188	5,517,708	6,290,554	6,949,657
Instruction and Curriculum Development Services	31,784,349	26,669,723	32,267,985	25,299,418
Instructional Staff Training Services	26,033,236	31,016,022	27,505,716	27,134,326
Instructional-Related Technology	14,704,368	15,302,176	16,606,896	16,847,270
School Board	3,711,587	3,714,554	3,551,668	3,154,956
General Administration	15,803,873	13,516,640	9,146,572	7,150,220
School Administration	82,641,006	73,617,925	73,915,972	70,354,573
Facilities Acquisition and Construction	53,225,075	55,291,397	41,634,584	31,751,930
Fiscal Services	7,415,501	6,257,129	6,838,917	6,792,442
Food Services	65,433,788	64,041,307	45,968,484	55,245,178
Central Services	27,388,696	36,972,150	38,265,319	24,525,590
Student Transportation Services	73,008,252	67,802,040	65,415,702	60,835,374
Operation of Plant	87,116,502	76,562,289	74,294,378	70,553,645
Maintenance of Plant	29,960,246	26,952,621	28,656,101	28,500,337
Administrative Technology Services	16,286,164	29,367,890	14,337,364	11,150,528
Community Services	1,521,551	1,588,458	1,741,911	1,483,702
Interest and Fiscal Charges on Long-Term Debt	13,522,853	13,064,401	13,410,982	14,656,337
Total Expenses	<u>\$ 1,638,631,663</u>	<u>\$ 1,453,393,187</u>	<u>\$ 1,428,835,588</u>	<u>\$ 1,332,481,388</u>

Source: District Records - Statement of Activities

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 17,634,399	\$ 17,107,244	\$ 18,550,169	\$ 18,662,554	\$ 19,126,513	\$ 21,499,592
60,812,811	55,521,057	55,157,643	55,452,975	55,573,973	46,811,858
7,085,813	7,032,096	8,416,293	8,199,136	6,752,833	4,345,134
<u>85,533,023</u>	<u>79,660,397</u>	<u>82,124,105</u>	<u>82,314,665</u>	<u>81,453,319</u>	<u>72,656,584</u>
320,837,581	309,812,378	308,396,200	310,442,325	305,960,991	292,536,846
100,207,523	92,936,030	87,595,499	83,586,000	79,042,741	74,559,057
-	-	-	-	-	-
753,185,305	732,997,515	706,257,130	682,136,905	673,012,044	686,606,748
7,970,752	5,825,168	4,870,063	5,774,087	5,938,498	3,802,898
14,070,545	13,357,654	20,118,009	21,576,439	28,863,908	16,425,761
<u>1,196,271,706</u>	<u>1,154,928,745</u>	<u>1,127,236,901</u>	<u>1,103,515,756</u>	<u>1,092,818,182</u>	<u>1,073,931,310</u>
<u>1,281,804,729</u>	<u>1,234,589,142</u>	<u>1,209,361,006</u>	<u>1,185,830,421</u>	<u>1,174,271,501</u>	<u>1,146,587,894</u>
744,892,017	753,287,021	742,151,406	692,458,198	666,179,625	687,306,484
74,802,451	70,442,401	71,818,896	67,488,357	63,768,141	69,332,636
6,518,879	7,042,789	7,671,460	7,241,300	7,704,171	9,520,606
22,619,493	27,227,953	27,894,641	25,168,284	23,679,748	28,660,912
25,746,148	30,910,268	28,263,077	29,511,764	28,204,935	31,218,836
13,441,416	12,740,585	11,667,485	8,950,733	9,341,250	8,781,005
2,963,118	2,671,703	2,227,515	2,151,038	1,608,672	2,165,195
6,150,576	5,850,729	5,741,774	5,034,435	5,302,940	5,627,123
69,752,098	68,936,476	66,312,517	60,937,343	59,966,764	61,276,116
31,529,678	23,613,089	29,701,168	18,287,761	19,092,264	19,137,187
6,384,286	6,414,017	5,786,535	5,569,973	5,027,098	5,076,932
58,454,994	54,901,116	58,783,710	58,196,077	55,457,818	52,511,508
22,018,906	22,773,921	20,751,827	18,855,960	17,969,323	17,496,961
66,742,083	62,684,397	56,510,459	54,708,954	54,643,896	54,935,892
70,671,000	68,233,683	65,955,300	67,567,532	66,883,256	69,294,601
29,008,994	31,129,139	30,213,564	28,859,385	28,344,289	28,488,378
9,608,488	11,803,152	10,436,309	12,633,605	9,454,895	6,557,701
1,729,028	1,696,840	1,789,205	1,648,701	1,354,686	1,248,829
13,836,287	14,156,661	14,625,051	14,497,048	16,439,326	17,716,554
<u>\$ 1,276,869,940</u>	<u>\$ 1,276,515,940</u>	<u>\$ 1,258,301,899</u>	<u>\$ 1,179,766,448</u>	<u>\$ 1,140,423,097</u>	<u>\$ 1,176,353,456</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(amounts expressed in thousands)  
(Unaudited)

Fiscal Year Ending	Taxable Assessed Value					Personal Property (2)	Centrally Assessed Property (3)	Total Taxable Property	Total Direct Tax Rate (4)	Estimated Actual Values (5)	Ratio of Assessed to Actual Values
	Real Property (1)										
	Residential	Commercial	Industrial	Other	Total						
June 30, 2023	\$ 57,311,470	\$ 27,667,725	\$ 7,501,782	\$ 492,341	\$ 92,973,318	\$ 7,487,530	\$ 223,679	\$ 100,684,527	0.0000	\$ 148,589,073	67.76%
June 30, 2022	48,513,638	24,075,997	5,979,966	362,970	78,932,571	6,773,868	221,956	85,928,395	5.8080	122,786,732	69.98%
June 30, 2021	45,209,135	22,480,997	5,423,263	403,492	73,516,887	6,397,522	216,705	80,131,114	5.9050	114,731,094	69.84%
June 30, 2020	42,497,435	21,010,269	5,136,797	370,299	69,014,800	6,243,065	209,166	75,467,031	6.1500	109,279,480	69.06%
June 30, 2019	39,695,840	18,606,045	4,816,310	365,439	63,483,634	5,762,152	206,192	69,451,978	6.2930	103,064,907	67.39%
June 30, 2018	36,897,327	17,654,504	4,311,753	316,443	59,180,026	5,143,142	198,385	64,521,553	6.4850	98,176,124	65.72%
June 30, 2017	34,453,721	16,413,559	4,166,542	304,474	55,338,296	4,938,620	178,167	60,455,083	6.8020	92,034,565	65.69%
June 30, 2016	32,747,483	15,686,712	4,069,644	291,231	52,795,070	4,763,328	171,656	57,730,054	7.1170	89,233,939	64.70%
June 30, 2015	30,776,957	15,034,891	4,030,886	403,395	50,246,129	4,613,481	171,322	55,030,932	7.3050	85,504,404	64.36%
June 30, 2014	N/A	N/A	N/A	N/A	47,193,061	4,528,353	161,416	51,882,830	7.3880	78,407,107	66.17%

Source: Duval County Property Appraiser's Office

Notes:

- (1) Real property is being reported by major component beginning with the 2014-15 fiscal year.
- (2) Personal property values are net of certain allowable exemptions, primarily for government property.
- (3) Centrally assessed property is primarily railroad property and private car line property, which must be separately assessed.
- (4) Tax rates are per \$1,000 of assessed value.
- (5) Estimated actual values are the total "just" values of property subject to taxation, as defined by Section 193.011, Florida Statutes.

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS (IN MILLS)  
LAST TEN FISCAL YEARS  
(Per Assessed Valuation)  
(Unaudited)**

Fiscal Year Ending	District (1)	Duval County Public Schools			City of Jacksonville		Other Taxing Authorities		Combined Millage Total
		General	Capital	Duval County Public Schools Total	Operating	City of Jacksonville Total	Water Management District	FIND (2)	
June 30, 2023	GSD	3.9840	1.5000	5.4840	11.3169	11.3169	0.1974	0.0320	17.0303
June 30, 2022	GSD	4.3080	1.5000	5.8080	11.4419	11.4419	0.2189	0.0320	17.5008
June 30, 2021	GSD	4.4050	1.5000	5.9050	11.4419	11.4419	0.2287	0.0320	17.6076
June 30, 2020	GSD	4.6500	1.5000	6.1500	11.4419	11.4419	0.2414	0.0320	17.8653
June 30, 2019	GSD	4.7930	1.5000	6.2930	11.4419	11.4419	0.2562	0.0320	18.0231
June 30, 2018	GSD	4.9850	1.5000	6.4850	11.4419	11.4419	0.2724	0.0320	18.2313
June 30, 2017	GSD	5.3020	1.5000	6.8020	11.4419	11.4419	0.2885	0.032	18.5644
June 30, 2016	GSD	5.6170	1.5000	7.1170	11.4419	11.4419	0.3023	0.032	18.8932
June 30, 2015	GSD	5.8050	1.5000	7.3050	11.4419	11.4419	0.3164	0.0345	19.0978
June 30, 2014	GSD	5.8880	1.5000	7.3880	11.4419	11.4419	0.3283	0.0345	19.1927

Source: Duval County Property Appraiser's Office

Notes:

- (1) The GSD (General Services District) millage rate is the one which applies to most taxpayers in the City of Jacksonville, and it is effectively a county-wide rate. Due to the existence of five other taxing districts, a total of six combined millage rates apply to taxpayers within the City of Jacksonville.
- (2) Florida Inland Navigational District

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL INDIVIDUAL TAXPAYERS  
FOR THE CURRENT YEAR**

**Real Estate Assessments  
(Unaudited)**

<b>Taxpayer</b>	<b>Rank</b>	<b>Fiscal Year Ending June 30, 2023</b>	
		<b>Net Assessed Valuation</b>	<b>Percentage of Net Assessed Valuation</b>
Blue Cross and Blue Shield of Florida Inc	1	\$ 170,171,300	0.20%
St Johns Town Center LLC	2	166,747,800	0.19%
St Johns Town Center LLC	3	142,395,300	0.17%
G&I IX Paradise Island Property Owner LLC	4	106,236,306	0.12%
7915 Baymeadows Circle Owner LLC	5	101,507,220	0.12%
SREIT Thornton Park, LLC	6	91,737,700	0.11%
Memorial Healthcare Group Inc	7	90,934,424	0.11%
CS1031 Vista Brooklyn Apartments DST Trust	8	88,518,200	0.10%
LBA LVF VII Company XXVI, LLC	9	87,074,600	0.10%
JDM Amazon JAX LLC	10	86,115,590	0.10%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,131,438,440	1.32%
Total Taxable Assessed Value of Other Taxpayers		84,796,957,265	98.68%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 85,928,395,705</u>	<u>100.00%</u>

**Taxpayer Principal Property Assessments  
(Unaudited)**

<b>Taxpayer</b>	<b>Rank</b>	<b>Fiscal Year Ending June 30, 2023</b>	
		<b>Net Assessed Valuation</b>	<b>Percentage of Net Assessed Valuation</b>
Johnson & Johnson Vision Care Inc	1	\$ 357,640,557	0.42%
United Parcel Service Inc	2	216,971,756	0.25%
Metal Container Corporation	3	171,472,875	0.20%
Comcast of Greater Florida/Georgia Inc	4	169,646,088	0.20%
Amazon.com Services LLC	5	149,216,780	0.17%
Bellsouth Telecommunications	6	142,248,923	0.17%
Amazon.com Services LLC	7	121,097,854	0.14%
Anheuser-Busch Inc	8	120,577,553	0.14%
Tampa Electric Company	9	76,804,530	0.09%
Black Knight Servicing Technologies, LLC	10	68,504,386	0.08%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,594,181,302	1.86%
Total Taxable Assessed Value of Other Taxpayers		84,334,214,403	98.14%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 85,928,395,705</u>	<u>100.00%</u>

Source: Duval County Property Appraiser's Office

Note: Assessments are based on current year data, prior ten years of information is not beneficial to this analysis.



**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>General Fund</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Total Levy</b>	<b>Total Tax Collections (1)</b>	<b>Percent of Total Tax Collections to Tax Levy</b>
June 30, 2023	\$ 397,260,228	\$ -	\$ 149,570,869	\$ 546,831,097	\$ 530,716,676	97.05%
June 30, 2022	367,043,636	-	127,800,709	494,844,345	480,803,794	97.16%
June 30, 2021	350,565,894	-	119,375,446	469,941,340	454,555,418	96.73%
June 30, 2020	347,945,872	-	112,240,604	460,186,476	445,024,518	96.71%
June 30, 2019	331,414,012	-	103,718,134	435,132,146	421,045,104	96.76%
June 30, 2018	320,636,203	-	96,480,302	417,116,505	402,748,408	96.56%
June 30, 2017	319,467,030	-	90,381,091	409,848,121	395,991,698	96.62%
June 30, 2016	323,212,994	-	86,312,888	409,525,882	394,028,325	96.22%
June 30, 2015	315,849,471	-	81,614,850	397,464,321	385,003,732	96.86%
June 30, 2014	306,758,696	-	78,148,445	384,907,141	367,095,903	95.37%

<b>Fiscal Year Ending</b>	<b>Total Tax Levy</b>	<b>Collected to End of Tax Year</b>		<b>Subsequent (Delinquent) Collections</b>	<b>Collected in Fiscal Year</b>	
		<b>Current Tax Collections (a)</b>	<b>Percent of Levy</b>		<b>Total Collections (1)</b>	<b>Percent of Levy</b>
June 30, 2023	\$ 546,831,097	\$ 518,264,394	94.78%	\$ 12,452,282	\$ 530,716,676	97.05%
June 30, 2022	494,844,345	478,585,898	96.71%	2,217,896	480,803,794	97.16%
June 30, 2021	469,941,340	452,806,458	96.35%	1,748,960	454,555,418	96.73%
June 30, 2020	460,186,476	443,612,534	96.40%	1,411,983	445,024,518	96.71%
June 30, 2019	435,132,146	418,611,305	96.20%	2,433,799	421,045,104	96.76%
June 30, 2018	417,116,505	400,107,513	95.92%	2,640,895	402,748,408	96.56%
June 30, 2017	417,116,505	393,416,519	94.32%	2,575,179	395,991,698	94.94%
June 30, 2016	409,525,882	391,200,069	95.53%	2,828,256	394,028,325	96.22%
June 30, 2015	409,525,882	390,613,822	95.38%	3,414,503	394,028,325	96.22%
June 30, 2014	384,907,141	364,286,311	94.64%	2,809,592	367,095,903	95.37%

(1) Net of allowable discounts

Note: Property taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, tax collected will generally never be 100% of the

Source: District Records - Governmental Funds' Trial Balance

**DUVAL COUNTY PUBLIC SCHOOLS**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Governmental Activities (1)</b>									
<b>Fiscal Year Ending</b>	<b>General Obligation Bonds</b>	<b>State School Bonds</b>	<b>Certificates of Participation</b>	<b>Qualified Academy Zone Bonds</b>	<b>Qualified School Construction Bonds</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income (2)</b>	<b>Per Capita (2)</b>	
June 30, 2023	\$ -	\$ -	\$ 823,878,001	\$ 79,000,000	\$ 37,428,193	\$ 940,306,194	1.647%	\$	894.44
June 30, 2022	-	-	231,658,681	79,000,000	39,024,000	349,682,681	0.643%		338.34
June 30, 2021	-	-	241,923,674	80,015,000	40,796,579	362,735,253	0.705%		369.35
June 30, 2020	-	-	251,666,478	80,015,000	42,570,772	374,252,251	0.724%		379.77
June 30, 2019	-	18,000	260,868,109	80,015,000	44,344,966	385,246,075	0.926%		396.89
June 30, 2018	-	213,934	269,781,492	85,682,000	46,119,159	401,796,585	1.019%		421.67
June 30, 2017	-	365,000	251,563,624	85,682,000	47,899,000	385,509,624	1.021%		411.51
June 30, 2016	-	2,177,000	259,299,815	85,682,000	49,674,000	396,832,815	1.070%		429.64
June 30, 2015	-	7,085,735	269,104,868	85,682,000	51,454,000	413,326,603	1.100%		456.42
June 30, 2014	-	10,310,000	274,650,137	35,682,000	55,010,931	375,653,068	1.040%		425.45

Sources:

(1) District Records - Notes to the Basic Financial Statements

(2) Total Primary Government Debt divided by Personal Income and Population from Statistical Table "United States Census Bureau"

**DUVAL COUNTY PUBLIC SCHOOLS  
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Students (2)</b>	<b>Assessed Value (3)</b>	<b>Gross General Obligation Bonded Debt (4)</b>	<b>Less Respective Debt Service Funds</b>	<b>Net General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>	<b>Net Bonded Debt Per Student</b>
June 30, 2023	1,051,278	135,956	\$100,684,527,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
June 30, 2022	1,033,533	131,396	85,928,395,000	-	-	-	0.00%	-	-
June 30, 2021	982,080	127,407	80,131,114,000	-	-	-	0.00%	-	-
June 30, 2020	985,460	130,229	75,467,031,000	-	-	-	0.00%	-	-
June 30, 2019	970,672	129,123	69,451,979,000	-	-	-	0.00%	-	-
June 30, 2018	952,861	128,714	64,521,553,000	-	-	-	0.00%	-	-
June 30, 2017	936,811	128,723	60,455,083,000	-	-	-	0.00%	-	-
June 30, 2016	923,647	129,024	57,730,054,000	-	-	-	0.00%	-	-
June 30, 2015	905,574	128,533	55,030,932,000	-	-	-	0.00%	-	-
June 30, 2014	882,964	127,630	51,882,830,000	-	-	-	0.00%	-	-

Sources:

- (1) Population estimates for Duval County from the Florida Legislature, Office of Economic and Demographic Research. General obligation bonded debt applies to all of Duval County.
- (2) Student enrollment figures provided by Duval County Public Schools Budget Services.
- (3) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.

Note:

- (4) Gross general obligation bonded debt represents bonds payable from ad valorem taxes only.

**DUVAL COUNTY PUBLIC SCHOOLS  
ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY  
REQUIRED TO COVER  
CERTIFICATES OF PARTICIPATION PAYMENTS  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Assessed Taxable School Valuation (in thousands) (1)</b>	<b>Minimum Annual Lease Payment (2)</b>	<b>Millage Levy to Provide 1.00x Coverage (3)</b>
June 30, 2023	\$ 100,684,527	\$ 23,907,502	0.247 mills
June 30, 2022	85,928,395	24,923,635	0.302 mills
June 30, 2021	80,131,114	23,492,292	0.305 mills
June 30, 2020	75,467,031	23,492,292	0.324 mills
June 30, 2019	63,483,634	23,492,291	0.385 mills
June 30, 2018	64,521,553	29,091,629	0.470 mills
June 30, 2017	60,254,061	23,880,720	0.413 mills
June 30, 2016	57,730,054	24,169,145	0.436 mills
June 30, 2015	51,882,830	26,922,903	0.541 mills
June 30, 2014	51,882,830	26,157,699	0.525 mills

Sources:

- (1) Assessed values are the final adjusted appraisals as reported by the Duval County Property
- (2) District Records - Notes to the Basic Financial Statements

Note:

- (3) This number is calculated using 96 percent of the assessed taxable valuation.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**June 30, 2023**  
(Unaudited)

Name of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
City of Jacksonville	\$ 2,024,210,000	100%	\$ 2,024,210,000
Duval County Public Schools			
District Direct Debt:			
Certificates of Participation Payable	823,878,001	100%	823,878,001
Qualified Academy Zone Bonds	79,000,000	100%	79,000,000
Qualified School Construction Bonds	37,428,193	100%	37,428,193
			<u>940,306,194</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,964,516,194</u></u>

Sources:

Duval County Public Schools - Business Services

City of Jacksonville Annual Comprehensive Financial Report for the period ending September 30, 2022

Notes:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the District's boundaries and dividing it by the City's total taxable assessed value.

**DUVAL COUNTY PUBLIC SCHOOLS  
COMPUTATION OF LEGAL DEBT MARGIN ON BONDED DEBT  
LAST TEN FISCAL YEARS**

**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Assessed Value (1)	\$ 100,684,527	\$ 85,928,395	\$ 80,131,114	\$ 75,467,031
Debt Limit - 10 % of Net Assessed Taxable Property Value	\$ 10,068,453	\$ 8,592,840	\$ 8,013,111	\$ 7,546,703
Debt Applicable to Limit:				
Bonds Payable	\$ -	\$ -	\$ -	\$ -
Less: Amount available for Debt Service	-	-	-	-
Debt Applicable to Debt Limit	\$ -	\$ -	\$ -	\$ -
Legal Debt Margin	\$ 10,068,453	\$ 8,592,840	\$ 8,013,111	\$ 7,546,703
Applicable Debt as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser. See "Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years".

Note:

This schedule was previously presented as a requirement of Rule 6A-1.037(2) State Board of Education, Florida Administration Code, which established a legal debt limit of 10 percent of the assessed valuation of the District. Rule 6A-1.037(2) was repealed in March 2006, however, management believes this information may still be of value to users.

<b>Fiscal Year Ending</b>					
<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>June 30, 2014</b>
\$ 63,483,634,336	\$ 64,521,553,000	\$ 60,455,083,000	\$ 57,730,054,000	\$ 55,030,932,000	\$ 51,882,830,000
\$ 6,348,363,434	\$ 6,452,155,300	\$ 6,045,508,300	\$ 5,773,005,400	\$ 5,503,093,200	\$ 5,188,283,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 6,348,363,434	\$ 6,452,155,300	\$ 6,045,508,300	\$ 5,773,005,400	\$ 5,503,093,200	\$ 5,188,283,000
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**DUVAL COUNTY PUBLIC SCHOOLS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Personal Income (amounts in thousands) (1)</b>	<b>Per Capita Personal Income (1)</b>	<b>Median Age (1)</b>	<b>School Enrollment (2)</b>	<b>Cost Per Student</b>	<b>Unemployment Rate (3)</b>
June 30, 2023	1,051,278	\$ 57,096,971	\$ 54,312	36.8	135,956	\$ 12,564	5.0%
June 30, 2022	1,033,533	54,350,014	52,587	36.8	131,396	11,380	5.0%
June 30, 2021	982,080	51,486,526	52,426	36.5	127,407	10,733	5.0%
June 30, 2020	985,460	51,663,726	52,426	36.3	130,229	9,709	4.0%
June 30, 2019	970,672	41,594,654	42,851	36.2	129,123	9,684	3.4%
June 30, 2018	952,861	39,434,433	41,385	38.0	128,714	9,634	4.1%
June 30, 2017	936,811	37,743,087	40,289	36.5	128,723	9,633	4.6%
June 30, 2016	923,647	37,088,909	40,155	36.4	129,024	9,683	5.1%
June 30, 2015	905,574	37,580,871	41,500	36.3	129,025	9,559	6.0%
June 30, 2014	882,964	36,117,642	40,905	35.8	127,630	9,299	6.6%

Sources:

- (1) The Florida Legislature's Office of Economic and Demographic Research
- (2) District Records - Budget Services Full Time Equivalency Report



**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL EMPLOYERS  
JACKSONVILLE METROPOLITAN STATISTICAL AREA (MSA)  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

Employer	Fiscal Year Ending					
	June 30, 2023			June 30, 2015		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Naval Air Station, Jacksonville	23,000	1	4.35%	25,240	1	5.83%
Amazon	16,000	2	3.02%			
Baptist Health	12,400	3	2.34%	8,270	5	1.91%
Duval County Public Schools (1)	10,482	4	1.98%	14,480	2	3.35%
Naval Station Mayport	8,500	5	1.61%	9,000	3	2.08%
Bank of America Merrill Lynch	7,700	6	1.45%			0.00%
Mayo Clinic	6,400	7	1.21%	4,970	8	1.15%
Florida Blue	5,700	8	1.08%	6,500	6	1.50%
Ascension St. Vincents	5,400	9	1.02%			
City of Jacksonville	5,032	10	0.95%	8,820	4	2.04%
Citi				5,000	7	1.16%
United Parcel Services				4,100	9	
Fleet Readiness Center Southeast				3,917	10	0.91%
<b>Totals</b>	100,614		19.01%	90,297		19.93%
All Others	428,646		80.99%	342,312		80.07%
<b>Total Employment</b>	<u>529,260</u>		<u>100.00%</u>	<u>432,609</u>		<u>100.00%</u>

Note:

(1) Includes full and part-time employees

Sources:

(1) JAXUSA Partnership

(2) Florida Department of Economic Opportunity

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage		Full-Time Equivalent Enrollment Data									
		Footage	Portables	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
<b>ELEMENTARY SCHOOLS</b>													
Abess Park	1997	118,273	-	586.96	559.73	562.58	612.22	662.76	707.83	777.95	769.12	751.50	749.22
Alimacani	1989	136,019	-	743.87	783.22	788.78	864.62	897.11	923.45	948.14	890.51	848.51	784.94
Anchor Academy_ formerly Joseph Finegan	1969	72,696	-	296.90	301.60	297.83	337.48	375.12	375.36	407.90	407.12	400.00	417.67
Andrew Robinson	1990	124,289	-	532.63	560.60	560.10	676.10	741.02	656.28	713.22	595.41	606.10	664.62
Annie R. Morgan	1916	52,284	4	209.23	218.12	238.99	294.48	344.69	374.96	377.36	387.52	370.18	353.44
Arlington	1922	33,179	-	208.34	211.70	214.02	235.89	246.95	241.02	292.96	281.15	276.11	
Arlington Heights	1965	60,849	-	267.19	251.94	257.68	288.75	305.15	351.09	379.40	409.92	424.24	483.26
Atlantic Beach	1940	46,796	-	470.70	468.68	473.38	508.88	481.84	473.72	471.70	438.67	406.39	453.40
Bartram Springs	2009	103,371	5	1,196.07	1,117.22	1,018.59	1,020.71	975.53	988.18	947.22	892.86	912.74	906.99
Bayview	1954	46,226	2	332.34	312.91	322.67	356.97	382.15	435.60	432.35	379.41	424.45	384.24
Beauclerc	1968	94,451	2	698.81	704.37	689.66	813.27	791.27	795.19	847.31	951.91	1,020.96	1,075.03
Biltmore	1951	67,179	5	197.23	208.05	222.28	288.86	292.59	273.19	281.57	339.40	298.41	345.58
Biscayne	2003	82,130	-	768.07	678.40	649.80	701.46	681.39	686.66	722.75	662.84	648.31	598.89
Brookview	1962	61,713	1	426.30	423.77	458.43	502.57	534.03	569.15	653.15	734.84	743.71	739.19
Cedar Hills	1956	53,442	4	450.52	448.78	432.16	507.87	536.71	539.33	548.76	467.19	445.83	428.09
Central Riverside	1916	55,482	-	355.40	351.66	348.87	373.62	354.48	363.61	360.72	368.18	382.33	397.11
Chaffee Trail	2007	100,244	-	775.03	719.68	719.71	731.75	730.35	739.18	732.32	736.60	742.78	735.31
Chet's Creek	1997	122,848	10	1,093.18	1,130.50	1,167.73	1,224.87	1,280.54	1,321.74	1,270.06	1,298.79	1,305.12	1,276.68
Chimney Lakes	1989	134,742	4	880.70	908.88	913.18	1,077.13	1,062.02	1,077.81	1,044.47	1,064.40	1,096.64	1,107.26
Crown Point	1981	121,257	2	780.34	787.34	830.74	903.47	863.71	838.85	905.11	960.26	1,044.62	1,047.39
Crystal Springs	1989	145,243	4	888.78	913.26	928.91	1,010.65	1,025.21	1,051.03	1,062.56	1,053.71	1,030.22	1,028.98
Dinsmore	1931	63,944	-	567.14	550.53	530.19	546.13	520.25	479.49	491.17	483.24	505.60	486.54
Don Brewer	2002	86,243	-	334.06	368.92	396.12	457.30	513.01	539.00	547.70	564.87	560.29	536.74
Englewood	1955	46,661	3	422.26	468.41	470.13	523.59	481.56	445.46	489.61	485.03	471.01	420.48
Enterprise Learning Academy	1998	127,963	3	729.31	749.86	738.56	811.58	811.71	832.34	766.12	799.66	780.12	731.76
Fishweir	1917	44,013	2	456.01	448.21	437.61	431.44	431.06	442.58	440.06	425.61	431.24	409.82
Ft. Caroline	1965	68,446	7	514.30	597.39	555.19	587.80	537.97	589.86	641.10	666.87	561.10	529.74
Garden City	1951	56,250	6	380.85	344.29	384.04	462.39	439.26	436.70	407.61	473.12	503.77	507.82
George W. Carver	1958	54,546	-	270.88	280.81	260.61	310.09	297.76	308.48	385.18	326.41	330.83	324.20
Grasp Academy	1961	46,265	-	277.26	261.16	285.90	302.17	311.35	329.77	330.90	227.55	230.68	270.78
Greenfield	1963	51,989	5	601.26	546.45	533.02	585.11	626.53	561.88	562.07	523.58	493.46	522.42
Greenland Pines	1991	121,233	-	654.66	641.21	675.82	738.51	745.90	785.62	770.65	771.94	796.95	890.19
Gregory Drive	1967	73,402	3	536.58	558.89	558.17	599.11	596.06	679.33	761.57	761.01	733.29	774.93
Hendricks Avenue	1942	77,811	8	615.89	623.96	620.36	663.48	645.71	674.34	687.36	690.89	700.57	697.85
Henry F. Kite	1928	38,060	-	239.36	220.40	265.39	298.86	228.60	222.24	267.31	265.51	258.42	290.32
Hidden Oaks_ formerly Stonewall Jackson	1965	35,311	-	175.96	253.90	268.29	273.65	297.35	268.59	289.24	290.19	347.11	339.72
Highlands	1958	66,491	-	432.08	422.60	396.23	412.74	425.53	422.52	443.96	434.42	400.52	355.69
Hogan-Spring Glen	1940	52,282	-	405.20	403.41	409.70	370.23	324.33	299.90	301.64	297.48	332.03	354.70
Holiday Hill	1958	77,839	5	505.78	511.31	522.53	541.43	590.01	613.70	630.57	635.50	664.69	632.51
Hyde Grove	1960	51,568	12	377.61	408.28	411.12	438.23	476.55	437.97	373.40	528.48	464.67	447.83
Hyde Park	1950	56,570	-	248.12	258.18	241.44	242.28	282.67	350.11	328.01	392.36	420.27	409.98
J. Allen Axson	2004	62,369	-	466.36	465.26	479.85	456.50	458.16	469.72	486.20	480.23	452.37	453.04
Jacksonville Beach	1940	74,744	-	622.99	596.66	596.95	587.53	603.21	602.58	598.55	606.06	612.66	613.12
Jacksonville Heights	1964	81,974	4	550.79	548.88	506.24	588.77	710.97	717.92	751.96	576.00	597.65	642.75
John C. Stockton	1955	47,822	10	433.84	426.54	444.96	462.45	476.02	487.76	494.13	519.05	508.31	534.57
Kernan Trail	2002	49,209	1	652.17	645.71	649.59	689.25	710.86	717.87	700.31	690.39	646.94	654.61
Kings Trail	1958	49,209	4	295.01	305.31	308.07	392.19	412.38	422.30	391.29	434.34	458.33	446.60

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage		Full-Time Equivalent Enrollment Data									
		Footage	Portables	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Lake Lucina	1954	53,428	2	306.63	313.20	282.35	295.23	321.84	354.33	418.90	380.33	360.86	372.31
Lone Star	1967	64,297	3	380.86	429.13	394.13	451.61	479.86	572.29	618.79	577.32	642.61	679.82
Long Branch	1917	46,282	-	293.26	300.25	245.35	123.87	164.91	176.40	200.58	227.84	242.64	223.16
Loretto	1931	104,114	13	1,000.96	970.71	959.48	992.41	1,010.28	1,040.43	1,077.90	1,049.34	1,063.09	1,099.42
Louis Sheffield	1965	64,799	16	725.71	670.90	681.38	773.72	747.69	790.05	800.32	829.47	828.42	786.24
Love Grove	1951	71,565	-	387.85	345.65	370.32	411.67	388.68	372.62	388.25	389.36	426.41	484.38
Mamie Agnes Jones	1964	49,299	-	422.00	352.17	315.53	343.04	330.27	340.55	398.05	421.25	395.79	376.50
Mandarin Oaks	1988	143,091	-	996.27	947.31	992.25	1,070.64	1,016.42	1,059.74	1,117.65	1,140.27	1,136.41	1,146.11
Martin Luther King	1962	62,459	2	296.90	314.66	317.57	336.80	368.31	366.73	401.44	457.80	439.86	430.45
Mayport	1964	80,889	-	443.44	444.09	504.43	527.34	486.60	448.51	446.86	443.32	418.66	375.25
Merrill Road	1963	72,463	-	394.51	449.10	488.24	571.24	623.93	570.93	564.14	643.54	644.04	662.91
Neptune Beach	1981	117,547	-	773.18	737.83	741.91	862.47	821.94	860.16	900.92	872.06	897.49	926.24
New Berlin	2006	138,434	10	1,197.06	1,206.74	1,155.30	1,224.35	1,189.97	1,182.23	1,132.13	1,188.71	1,168.08	1,159.60
Normandy Village	1962	60,967	3	383.27	403.25	369.09	385.87	380.90	385.63	375.12	365.00	424.53	443.81
North Shore	1942	154,113	-	691.67	726.05	637.94	729.39	623.64	644.11	725.52	657.12	625.20	614.17
Northwestern Legends	2021	62,393	-	514.03	571.42	460.36	-	-	-	-	-	-	-
Oak Hill Academy	1960	76,214	-	266.70	246.92	219.85	203.14	158.92	155.45	111.09	504.91	516.41	572.78
Oceanway	2002	81,081	-	632.29	555.06	576.65	625.40	638.18	591.30	641.11	588.84	567.88	566.01
Ortega	1923	33,993	6	350.65	331.69	307.70	324.74	312.98	338.31	325.39	388.06	396.57	421.03
Parkwood Heights	1959	45,544	-	278.42	265.08	279.92	302.61	345.05	340.21	394.44	419.73	423.65	404.51
Pickett	1958	30,856	-	187.73	204.95	183.27	194.86	195.74	205.14	214.78	203.26	207.62	212.04
Pine Estates	1969	31,085	2	196.74	216.93	203.37	217.86	269.13	262.53	249.39	257.46	287.93	274.26
Pine Forest	1960	50,929	1	450.41	431.61	435.57	424.54	440.23	422.77	460.83	432.39	435.55	483.55
Pinedale	1956	96,339	-	420.04	383.28	371.97	468.98	488.22	469.98	437.86	379.49	362.55	344.59
R L Brown Gifted	1953	75,923	-	209.23	239.40	264.80	340.82	335.01	342.71	308.82	363.35	511.38	490.22
R. V. Daniels	1965	41,640	-	208.37	255.58	315.54	368.08	329.51	323.05	353.79	323.72	258.80	255.53
Ramona Boulevard	1951	54,228	2	294.52	316.34	318.25	353.41	386.97	413.13	461.75	421.79	421.74	411.07
Reynolds Lane	1957	76,109	-	205.73	224.80	217.57	271.42	307.58	326.71	286.42	227.36	243.50	275.02
Rufus E. Payne	1963	55,077	-	208.57	251.39	219.37	253.70	266.31	304.06	284.25	288.95	293.55	322.61
Ruth N. Upson	1916	53,884	-	355.90	323.53	339.81	380.76	399.58	414.06	395.12	435.69	419.56	440.12
Rutledge H. Pearson	1956	55,537	-	203.63	217.99	196.51	216.26	254.90	273.86	273.54	276.67	281.53	249.02
S. A. Hull	1965	41,549	-	140.21	147.36	169.24	221.86	269.14	250.80	232.26	249.01	228.29	238.80
Sabal Palm	1989	144,731	2	704.35	781.40	828.91	925.90	953.09	968.60	1,040.70	1,033.72	1,009.13	1,039.52
Sadie Tillis	1945	69,177	6	487.29	442.77	410.24	432.09	486.26	488.09	496.17	540.03	536.55	595.15
Sallye B. Mathis	1956	66,546	-	381.12	355.04	362.49	416.06	394.75	426.16	419.25	378.63	385.97	399.73
San Jose	1952	74,963	10	771.72	745.00	735.26	713.57	734.53	737.84	808.02	772.79	815.79	803.83
San Mateo	1962	52,857	9	540.26	546.08	567.18	597.41	629.64	634.40	635.24	648.81	729.49	776.74
San Pablo	1951	63,628	4	488.27	486.41	465.03	457.50	463.00	530.73	539.41	528.36	565.49	579.58
Seabreeze	1962	48,950	6	514.66	489.43	479.87	525.73	560.30	571.33	611.37	596.96	664.99	636.77
Smart Pope Livingston	1954	109,525	-	330.30	350.71	360.49	386.16	383.65	364.11	399.24	446.88	423.76	440.11
Southside Estates	1948	75,295	-	480.01	446.16	465.71	496.73	485.70	476.68	527.14	503.27	530.93	503.33
Spring Park	1942	50,976	-	427.16	413.70	438.34	435.77	414.89	439.92	417.92	391.43	410.34	395.05
Susie Tolbert	1951	58,707	-	252.09	273.09	260.80	332.96	407.05	435.04	382.20	330.80	286.95	284.99
Thomas Jefferson	1926	56,144	5	440.17	430.86	442.17	486.92	490.27	516.59	514.57	528.82	552.29	551.12
Timucuan	1956	69,337	6	442.16	441.67	427.03	441.38	504.73	516.78	537.92	544.45	541.06	555.73

**DUVAL COUNTY PUBLIC SCHOOLS**  
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**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage		Full-Time Equivalent Enrollment Data									
		Footage	Portables	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Twin Lakes	1998	132,038	8	877.45	832.51	826.86	929.07	866.23	853.99	834.05	856.38	858.46	922.63
Venetia	1929	46,434	2	373.02	392.14	392.84	443.79	436.03	444.57	436.75	405.91	411.38	427.91
Waterleaf	2011	103,512	-	669.43	642.48	689.67	734.75	733.32	761.34	795.25	806.14	750.47	689
West Riverside	1911	37,092	-	275.04	264.41	249.63	273.89	269.50	266.89	260.70	281.25	280.12	291.96
Whitehouse	1926	70,704	5	391.22	371.32	401.87	429.14	466.53	431.98	468.67	503.81	486.57	452.08
Windy Hill	1955	64,440	9	478.24	466.47	460.79	495.32	506.14	554.17	578.65	615.71	627.71	654.44
Woodland Acres	1956	89,567	-	504.89	589.89	500.00	563.83	601.98	590.51	675.63	775.68	776.28	736.41
<b>Total Elementary</b>				<b>47,569.91</b>	<b>47,522.85</b>	<b>47,342.37</b>	<b>50,860.80</b>	<b>51,648.61</b>	<b>52,535.69</b>	<b>53,838.97</b>	<b>54,344.65</b>	<b>54,661.20</b>	<b>55,009.27</b>
<b>KINDERGARTEN - GRADE 8 SCHOOLS</b>													
John E. Ford	1954	114,060	-	581.81	592.83	621.75	637.29	635.66	630.81	638.59	595.80	620.86	667.49
Westview	2009	166,199	-	1,189.86	1,278.44	1,186.31	1,203.88	1,252.96	1,235.66	1,261.92	1,232.75	1,215.39	1,151.71
<b>Total Kindergarten - Grade 8 Schools</b>				<b>1,771.67</b>	<b>1,871.27</b>	<b>1,808.06</b>	<b>1,841.17</b>	<b>1,888.62</b>	<b>1,866.47</b>	<b>1,900.51</b>	<b>1,828.55</b>	<b>1,836.25</b>	<b>1,819.20</b>
<b>MIDDLE SCHOOLS</b>													
Alfred I. duPont	1942	139,062	-	645.64	699.59	736.40	832.72	888.45	852.24	758.60	686.13	765.85	816.22
Arlington	1962	156,309	-	799.15	752.39	761.42	746.16	737.47	786.18	832.47	823.58	876.98	737.01
Charger Academy_formerly Jefferson Davis	1961	114,587	-	972.64	878.95	970.18	958.50	987.60	884.47	726.85	942.90	822.93	1,056.49
Duncan U. Fletcher	1936	151,113	-	1,142.01	1,165.56	1,238.12	1,295.07	1,306.64	1,353.46	1,287.68	1,268.30	1,207.88	1,134.55
Ft. Caroline	1966	98,214	-	414.53	464.29	591.93	715.83	736.93	642.27	482.48	465.59	512.05	665.09
Highlands	1969	125,415	-	693.77	676.88	753.56	889.02	912.60	811.98	753.50	817.02	835.19	901.00
James Weldon Johnson	1954	138,235	-	977.81	990.51	1,010.06	983.59	963.27	979.08	996.86	1,001.43	1,051.39	1,067.41
Jean Ribault	1960	115,760	-	669.04	686.29	732.78	740.34	767.32	709.68	634.97	592.19	612.86	630.34
Joseph Stilwell	1964	117,018	-	592.94	562.60	659.89	733.53	782.04	766.49	782.94	783.32	842.43	861.41
Julia E. Landon	1926	114,660	-	812.79	854.47	869.38	853.68	753.42	751.78	762.01	744.88	756.37	741.41
Kernan	2002	169,696	-	1,137.06	1,180.35	1,218.16	1,211.50	1,176.47	1,145.78	1,178.91	1,167.37	1,154.72	1,213.64
Lake Shore	1942	129,479	18	968.56	979.58	1,047.37	988.82	977.11	1,202.83	1,223.40	1,155.18	1,163.07	1,216.33
Landmark	1989	234,514	-	1,080.65	1,074.96	1,145.77	1,322.34	1,421.76	1,530.96	1,421.84	1,235.59	1,210.07	1,172.65
Lavilla School of the Arts	2000	118,017	-	979.38	940.06	985.91	993.38	1,017.04	1,001.39	1,034.27	1,072.99	1,090.45	1,109.70
Mandarin	1989	225,034	-	1,165.83	1,196.01	1,274.94	1,378.80	1,416.72	1,461.72	1,502.57	1,436.78	1,463.99	1,328.49
Matthew Gilbert	1926	123,054	-	697.08	718.76	855.21	628.18	403.49	433.90	443.34	500.01	458.60	474.83
Mayport	1977	142,154	-	829.77	776.71	796.87	773.66	798.69	839.91	831.41	802.24	828.11	847.09
Oceanway	1938	139,143	-	925.08	1,031.11	1,040.29	1,071.23	962.09	958.55	947.48	1,117.86	1,174.44	1,226.09
Southside	1959	133,330	-	842.94	858.04	872.84	951.03	883.40	832.71	804.92	745.63	741.02	737.36
Springfield_formerly Kirby-Smith	1923	199,726	-	872.36	859.13	906.24	824.33	824.94	846.54	873.65	880.70	923.95	937.19
Twin Lakes	1998	209,740	-	1,067.69	1,134.87	1,129.27	1,231.50	1,163.34	1,198.14	1,209.74	1,184.18	1,290.36	1,280.15
Westside Middle_formerly J. E. B. Stuart Middle School	1959	119,484	-	598.66	601.33	703.22	764.43	686.81	621.49	538.94	595.98	776.85	835.78
Young Men's & Young Women's Leadership Academy	1967	160,940	-	327.97	323.30	379.59	513.50	506.29	517.17	482.28	485.72	477.85	583.32
<b>Total Middle Schools</b>				<b>19,213.35</b>	<b>19,405.74</b>	<b>20,679.40</b>	<b>21,401.14</b>	<b>21,073.89</b>	<b>21,128.72</b>	<b>20,511.11</b>	<b>20,505.57</b>	<b>21,037.41</b>	<b>21,573.55</b>
<b>MIDDLE/SENIOR - GRADE 6-12</b>													
Baldwin Middle/Senior	1919	113,942	6	1,363.74	1,310.86	1,283.67	1,288.41	1,224.23	1,178.66	1,182.46	1,103.61	1,084.87	1,050.45
Darnell-Cookman	1953	147,866	18	962.18	1,084.92	1,106.91	1,112.22	1,086.75	1,012.96	1,124.95	1,126.45	1,193.09	1,137.69
<b>Total Middle/Senior Schools</b>				<b>2,325.92</b>	<b>2,395.78</b>	<b>2,390.58</b>	<b>2,400.63</b>	<b>2,310.98</b>	<b>2,191.62</b>	<b>2,307.41</b>	<b>2,230.06</b>	<b>2,277.96</b>	<b>2,188.14</b>

**DUVAL COUNTY PUBLIC SCHOOLS**  
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	Placed in Service	Square Footage		Full-Time Equivalent Enrollment Data									
		Footage	Portables	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
<b>HIGH SCHOOLS</b>													
A. Philip Randolph Academies of Tech	1979	240,629	-	334.46	338.92	404.96	431.78	435.50	374.89	340.77	380.60	409.63	490.54
Andrew Jackson	1926	157,370	4	829.74	893.29	912.78	788.06	635.45	429.53	520.01	689.95	710.05	680.16
Atlantic Coast	2010	302,640	-	2,442.95	2,317.95	2,220.38	2,264.97	2,196.51	2,271.89	2,138.81	2,008.33	1,931.06	1,960.47
Douglas Anderson School of the Arts	1922	192,708	-	990.92	1,041.96	1,047.13	1,127.24	1,134.21	1,077.28	1,111.21	1,150.44	1,183.33	1,171.32
Duncan U. Fletcher	1964	202,575	21	1,956.98	1,981.85	1,926.66	1,993.75	2,051.27	1,965.13	2,031.47	2,035.05	2,092.93	2,084.28
Edward White	1971	215,384	4	1,491.50	1,416.13	1,416.04	1,448.99	1,428.86	1,282.20	1,426.96	1,618.67	1,594.15	1,573.61
Englewood	1955	220,580	1	1,661.98	1,729.98	1,830.91	1,923.00	1,787.29	1,817.82	1,768.36	1,742.54	1,745.29	1,765.57
First Coast	1989	327,516	7	2,006.48	2,065.11	2,125.50	2,048.60	1,995.83	1,889.57	1,884.94	1,925.13	2,031.90	2,213.83
Frank H. Peterson Academies of Tech	1979	374,611	-	1,058.17	1,093.76	1,162.49	1,168.57	1,183.31	1,142.53	1,119.02	1,147.56	1,089.48	1,016.76
Jean Ribault	1955	210,631	1	1,309.11	1,300.51	1,359.66	1,219.63	1,287.87	1,383.23	1,306.57	1,221.85	1,105.44	1,169.31
Mandarin	1989	331,565	20	2,212.85	2,283.15	2,290.69	2,323.36	2,330.30	2,401.22	2,452.93	2,337.86	2,285.93	2,455.68
Paxon School for Advanced Studies	1953	171,623	3	1,212.30	1,251.18	1,312.02	1,406.66	1,415.85	1,433.86	1,387.55	1,430.77	1,493.47	1,453.11
Riverside_formerly Robert E. Lee	1926	218,140	-	1,484.08	1,477.60	1,570.39	1,610.12	1,643.15	1,800.28	1,783.03	1,893.46	2,039.88	1,775.24
Samuel W. Wolfson	1965	196,810	2	884.33	855.06	815.27	732.09	687.88	751.30	903.45	1,076.21	1,181.46	1,266.51
Sandalwood	1971	309,634	20	2,555.27	2,512.81	2,621.24	2,669.26	2,683.42	2,637.89	2,511.39	2,574.99	2,691.67	2,832.42
Stanton College Preparatory	1953	156,851	8	1,306.15	1,370.47	1,465.20	1,514.11	1,534.04	1,573.77	1,530.31	1,458.15	1,497.76	1,465.37
Terry Parker	1955	207,069	12	1,348.68	1,348.49	1,491.04	1,508.96	1,541.17	1,532.84	1,713.83	1,677.86	1,514.21	1,506.62
Westside (e)	1966	190,831	15	1,551.97	1,471.92	1,551.69	1,458.86	1,515.80	1,545.57	1,439.46	1,467.73	1,377.77	1,302.13
William Raines	1965	216,423	-	1,197.60	1,208.98	1,433.47	1,416.61	1,319.96	1,373.68	1,221.70	1,017.73	1,031.64	1,017.72
<b>Total High Schools</b>				<b>27,835.52</b>	<b>27,959.12</b>	<b>28,957.52</b>	<b>29,054.62</b>	<b>28,807.67</b>	<b>28,684.48</b>	<b>28,591.77</b>	<b>28,854.88</b>	<b>29,007.05</b>	<b>29,200.65</b>
<b>SPECIALTY SCHOOLS</b>													
Alden Road Exceptional Child Center	1973	49,799	3	154.60	155.01	166.56	177.56	179.40	184.44	189.39	181.77	169.93	164.68
Grand Park Career Center	1915	31,202	14	178.72	143.16	118.85	124.31	140.34	103.77	152.16	151.90	174.53	229.26
John Love	1951	38,494	-	-	345.65	-	171.50	155.62	175.82	198.51	213.55	212.41	186.50
Marine Science Center	1927	13,510	-	38.94	37.70	37.16	56.14	53.02	52.47	44.39	43.90	40.65	43.67
Mattie V. Rutherford Alternative	1898	38,870	2	98.49	79.54	57.45	81.57	84.87	86.55	93.58	113.54	125.81	106.32
Mt. Herman Exceptional Child Center	1964	75,760	-	109.75	100.00	123.47	139.72	152.16	143.02	149.98	150.77	140.46	134.70
Palm Avenue Exceptional Child Center	1970	43,553	4	163.50	164.39	141.14	160.44	146.35	146.48	143.52	144.64	128.91	140.47
<b>Total Specialty Schools</b>				<b>744.00</b>	<b>1,025.45</b>	<b>644.63</b>	<b>911.24</b>	<b>911.76</b>	<b>892.55</b>	<b>971.53</b>	<b>1,000.07</b>	<b>992.70</b>	<b>1,005.60</b>
<b>CHARTER SCHOOLS</b>													
Becoming Collegiate (New)	(a)	(a)	N/A	80.00	-	-	-	-	-	-	-	-	-
Biscayne High School	(a)	(a)	N/A	181.51	186.43	181.93	187.65	196.97	155.25	199.20	189	182	93
BridgePrep Academy Duval County	(a)	(a)	N/A	511.47	527.67	521.79	599	459	301	-	-	-	-
Cornerstone Classical Academy	(a)	(a)	N/A	769.47	654.37	432.49	-	-	-	-	-	-	-
Duval Charter at Baymeadows	(a)	(a)	N/A	1,337.00	1,241.01	1,278.47	1,280.76	1,322.93	1,250.50	1,203.41	1,273.69	1,276.35	1,283
Duval Charter at Flagler Center	(a)	(a)	N/A	614.87	941.15	947.87	892.42	869.36	779	627	424	-	-
Duval Charter at Mandarin	(a)	(a)	N/A	543.34	819.30	889.98	931.93	895.74	938.64	987	914	632	-
Duval Charter at Southside	(a)	(a)	N/A	1,144.50	1,022.51	1,065.90	995.34	911.29	844.03	904	821	513	-
Duval Charter High School at Baymeadows	(a)	(a)	N/A	987.98	588.57	540.21	485.87	517.35	445.64	428.73	515.11	473.66	363
Duval Charter Scholars Academy	(a)	(a)	N/A	823.17	561.97	565.58	561.41	567.24	577.71	592.12	555.71	496.77	635.94
Duval Charter School at Coastal	(a)	(a)	N/A	1,008.04	1,126.71	1,118.69	1,083	878	552	-	-	-	-
Duval Charter School at Westside	(a)	(a)	N/A	912.61	886.49	984.50	991.26	979.95	855.30	815.47	851	729	657
Duval Mycro School of Integrated Academics and Technologies Inc.	(a)	(a)	N/A	189.39	151.94	215.95	237.19	234.92	183.79	219.77	220.59	234	236
Florida Cyber Charter School	(a)	(a)	N/A	915.17	834.99	751.57	682.45	652.32	331.36	307.36	172.07	180	93

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Global Outreach Charter Academy	(a)	(a)	N/A	1,079.67	1,112.40	1,097.66	989.67	815.19	801.99	824.83	684.80	611.18	438.22
Global Outreach Charter Academy High School	(a)	(a)	N/A	466.78	332.63	201.39	-	-	-	-	-	-	-
Global Outreach Charter Academy East (New)	(a)	(a)	N/A	172.50	-	-	-	-	-	-	-	-	-
IDEA Bassett (New)	(a)	(a)	N/A	397.53	-	-	-	-	-	-	-	-	-
IDEA River Bluff (New)	(a)	(a)	N/A	294.06	-	-	-	-	-	-	-	-	-
Jacksonville Classical Academy	(a)	(a)	N/A	807.58	740.23	459.48	-	-	-	-	-	-	-
Jacksonville Classical Academy East (New)	(a)	(a)	N/A	249.25	-	-	-	-	-	-	-	-	-
KIPP Impact Academy (b) (New)	(a)	(a)	N/A	528.57	-	-	-	-	-	-	-	-	-
KIPP Jacksonville Voice (b)	(a)	(a)	N/A	776.91	681.18	-	-	-	778.32	498.42	405.44	298	198
KIPP K-12 High School (b)	(a)	(a)	N/A	1,074.35	1,311.63	1,612.93	1,317.40	1,173.45	297.98	152.99	52.00	-	-
Lone Star High School	(a)	(a)	N/A	185.05	163.14	210.81	217.25	258.04	171.91	194.35	229.41	300.62	302.20
River City Science Academy Innovations	(a)	(a)	N/A	747.23	687.36	571.70	592.17	596.25	545.01	451.22	356	168	143
River City Science Academy K-5	(a)	(a)	N/A	572.61	573.18	573.46	526.48	504.14	461.99	390.58	372.73	358.45	350.35
River City Science Academy Mandarin	(a)	(a)	N/A	901.98	862.69	888.01	890.91	830	567	275	-	-	-
River City Science Academy Middle/High	(a)	(a)	N/A	916.43	896.60	885.46	893.98	861.31	889.78	882.60	829.66	821.83	826.11
River City Science Academy Intracoastal	(a)	(a)	N/A	701.76	414.96	-	-	-	-	-	-	-	-
San Jose Cyber	(a)	(a)	N/A	137.89	64.69	-	160.11	112.50	123.66	127.02	227	242	181
San Jose Early College at Cecil	(a)	(a)	N/A	119.26	-	-	-	-	-	-	-	-	-
San Jose Preparatory High School	(a)	(a)	N/A	640.64	578.16	471.48	238.01	223.29	179.96	163.54	183	131	47
San Jose Primary School	(a)	(a)	N/A	267.17	226.38	127.40	-	-	-	-	-	-	-
School of Success Academy (SOS)	(a)	(a)	N/A	143.59	142.40	136.42	168.02	171.34	175.96	169.03	182.48	127.42	127.75
Seacoast Charter Academy Inc.	(a)	(a)	N/A	449.19	418.12	427.34	467.15	448.75	459.97	436.78	311.18	296.42	258
Seaside Charter North Campus	(a)	(a)	N/A	359.98	286.74	205.06	153	-	-	-	-	-	-
Seaside Charter School K-8	(a)	(a)	N/A	512.52	517.26	491.47	500	464	169	-	-	-	-
Seaside Community Charter School	(a)	(a)	N/A	486.62	339.50	331.83	284.78	228.61	268.40	247.91	188	142	89
Somerset Academy Eagle Campus (Elem)	(a)	(a)	N/A	359.02	380.98	277.00	260.50	63.00	95.50	128.50	158.05	227.22	263.18
Somerset Academy Middle Eagle Campus	(a)	(a)	N/A	187.97	181.85	160.34	156.03	125.04	144.94	110.64	47.50	107.65	138.97
Tiger Academy	(a)	(a)	N/A	231.06	221.32	210.36	226.51	232.29	215.82	222.15	215.25	210.10	217.00
Waverly Academy	(a)	(a)	N/A	59.01	82.97	100.87	93.31	98.52	112.37	133.82	168.69	175.52	207
Wayman Academy of the Arts	(a)	(a)	N/A	143.50	193.64	203.30	244.79	278.00	292.35	291.25	288.32	324.17	340.34
<b>Total Charter Schools</b>				<b>23,988.20</b>	<b>20,953.12</b>	<b>19,138.70</b>	<b>17,308.60</b>	<b>15,969.56</b>	<b>13,966.87</b>	<b>11,983.89</b>	<b>10,834.43</b>	<b>9,258.28</b>	<b>7,486.71</b>
<b>OTHER PROGRAMS</b>													
AMI Kids Jacksonville	(a)	(a)	N/A	25.60	18.38	22.50	24.70	55.53	61.71	56.87	52.19	50.91	46.14
Bridge to Success	(a)	(a)	N/A	537.00	505.03	494.68	597.85	677.29	725.12	668.68	398.78	512.59	730
Duval Academy	(a)	(a)	N/A	29.12	27.61	14.61	19.82	27.25	33.06	32.98	33.20	28.70	29.62
Duval Regional Juvenile Detention	(a)	(a)	N/A	83.23	70.49	59.77	82.30	80.51	119.44	118.80	116.10	136.70	125.07
Duval Virtual Academy Franchise	(a)	(a)	N/A	282.85	-	1,039.66	0.99	2.13	2.03	19.10	4.75	2.86	1.66
Duval Virtual Instruction	(a)	(a)	N/A	997.95	1,748.17	3.12	132.33	163.65	178.75	192.73	192.81	196.99	196.45
ESE Pre Kindergarten Disability	(a)	(a)	N/A	8.14	9.74	13.77	20.91	15.14	20.57	21.53	18.89	16.19	20.44
Family Empowerment Scholarship	(a)	(a)	N/A	9,591.50	5,945.50	1,765.50	901.56	-	-	-	-	-	-
Gateway Community Services	(a)	(a)	N/A	14.19	14.59	22.02	22.22	19.17	18.69	23.02	26.19	26.30	22.11
Horizon Institute	(a)	(a)	N/A	685.47	-	-	-	-	-	-	-	-	-
Hospital/Homebound	(a)	(a)	N/A	42.59	42.17	46.40	48.92	49.25	55.42	56.01	52.40	65.57	92.00
Impact Halfway House	(a)	(a)	N/A	27.31	21.38	22.38	22.83	28.89	27.62	27.99	27.98	26.68	27.70
McKay	(a)	(a)	N/A	-	2,120.50	2,348.00	2,640.50	2,751.00	2,907.50	3,066.50	3,140.29	3,119.53	3,026.27
PACE Center for Girls	(a)	(a)	N/A	70.52	52.49	76.51	83.40	83.37	77.17	80.65	98.39	102.26	82.66
Pre-Trial Detention Center	(a)	(a)	N/A	61.20	48.36	56.01	63.61	51.13	49.71	64.87	76.79	66.20	63.22

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Teen Parent Service Center	(a)	(a)	N/A	30.00	34.00	25.50	48.94	87.50	90.00	100.80	195.50	217.40	224.48
Youth Development Programs	(a)	(a)	N/A	20.76	19.06	26.04	29.13	39.13	37.41	36.89	38.88	30.66	32.85
Total Other Programs				12,507.43	10,677.47	6,036.47	4,740.01	4,130.94	4,404.20	4,567.42	4,473.14	4,599.54	4,720.21
<b>CLOSED</b>													
Acclaim Academy Duval Center	(a)	(a)	N/A	-	-	-	-	-	-	-	-	287	280
Bank of America	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	-
Brentwood	1915	57,846	-	-	-	258.25	314.93	313.42	291.66	306.31	305.39	314.07	331.34
Carter G. Woodson	1966	54,925	-	-	-	137.73	389.30	443.42	397.50	460.39	477.85	570.94	568.80
Catapult Academy	(a)	(a)	N/A	-	-	-	-	-	644.00	926.45	882.60	511.84	340.00
Jacksonville Youth Center	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	-
James Weldon Johnson Academic	(a)	(a)	N/A	-	-	-	-	-	-	-	409.20	418.06	445.30
KIPP Impact Middle (b)	(a)	(a)	N/A	-	-	-	-	-	-	283.18	378.05	366.80	345.91
Lake Forest	1949	75,262	-	-	-	-	295.22	297.18	365.10	383.12	409.47	411.01	441.99
Murray Hill High	(a)	(a)	N/A	-	-	-	-	-	-	-	-	244.74	280.42
Northwestern Legends	1957	108,795	-	-	-	-	236.93	593.69	533.81	543.76	517.64	426.47	446.49
Pathways Academy High	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	126.37
Paxon Middle	1955	137,837	N/A	-	-	-	-	-	-	-	-	-	-
Scholar Preparatory Academy	(a)	(a)	N/A	-	-	-	-	-	-	-	-	30.02	-
School for Accelerated Learning and Technologies Inc. (c)	(a)	(a)	N/A	-	-	-	140.06	185.07	167.77	145.11	133.70	125.86	125.45
Seventh Generation Classical Academy	(a)	(a)	N/A	-	-	13.50	-	-	-	-	-	-	-
Somerset Academy High	(a)	(a)	N/A	-	-	-	-	-	-	-	30.44	29.55	21.94
Somerset Preparatory K-8 (c)	(a)	(a)	N/A	-	-	-	-	182.50	259.92	449.48	467	358	193
St. Clair Evans Academy	1952	62,393	-	-	-	-	381.00	383.20	368.50	375.89	435.56	455.60	464.04
Tiger S.H.O.P.	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	-
Valor Academy of Leadership High	(a)	(a)	N/A	-	-	-	-	-	-	31.45	58.12	31.60	-
Valor Academy of Leadership Middle	(a)	(a)	N/A	-	-	-	-	-	-	68.79	175.23	101.57	-
Virtue Arts & Science High	(a)	(a)	N/A	-	-	-	-	-	-	23.02	40.10	-	-
Virtue Arts & Science Middle	(a)	(a)	N/A	-	-	-	-	-	-	57.23	89.90	-	-
West Jacksonville	1929	44,610	N/A	-	-	-	-	-	-	-	210.72	205.71	224.95
Total Closed				-	-	409.48	1,757.44	2,398.48	3,028.26	4,054.18	5,020.78	4,889.32	4,636.03
Total District FTE Data				135,956.00	131,810.80	127,407.21	130,275.65	129,140.51	128,698.86	128,726.79	129,092.13	128,559.71	127,639.36

Source: District Records - Facilities Department FISH Report and Budget Services Full Time Equivalency Report

(a) Information not available

(b) KIPP Impact combined with KIPP Jacksonville K-8, Inc. for the 2018-2019 fiscal year.

(c) Closed Charter Schools

**DUVAL COUNTY PUBLIC SCHOOLS**  
**OPERATIONAL, ENTITLEMENTS, AND GRANT EXPENSES**  
**PER FTE BY SCHOOL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

(Unaudited)

	Expenses	FTE	Expenses Per FTE	Grade
<b>Elementary Schools</b>				
Abess Park Elementary School	\$ 8,399,542	586.96	14,310	A
Alimacani Elementary School	7,109,915	743.87	9,558	A
Anchor Academy	3,508,491	296.90	11,817	A
Andrew A. Robinson Elementary	5,025,669	532.63	9,436	C
Annie R. Morgan Elementary School	2,613,099	209.23	12,489	F
Arlington Elementary School	2,664,506	208.34	12,789	B
Arlington Heights Elementary School	3,066,073	267.19	11,475	C
Atlantic Beach Elementary School	4,601,487	470.70	9,776	A
Bartram Springs Elementary	9,598,317	1,196.07	8,025	A
Bayview Elementary School	4,398,792	332.34	13,236	C
Beauclerc Elementary School	6,215,709	698.81	8,895	C
Biltmore Elementary School	3,868,123	197.23	19,612	D
Biscayne Elementary School	6,663,328	768.07	8,675	C
Brookview Elementary School	3,837,179	426.30	9,001	B
Cedar Hills Elementary School	4,476,591	450.52	9,936	C
Central Riverside Elem. School	4,244,474	355.40	11,943	A
Chaffee Trail Elementary	6,763,041	775.03	8,726	B
Chet's Creek Elementary School	9,535,781	1,093.18	8,723	A
Chimney Lakes Elementary School	7,761,978	880.70	8,813	A
Crown Point Elementary School	7,672,590	780.34	9,832	B
Crystal Springs Elem. School	8,507,012	888.78	9,572	C
Dinsmore Elementary School	4,769,187	567.14	8,409	B
Don Brewer Elementary School	4,003,326	334.06	11,984	C
Englewood Elementary School	4,069,958	422.26	9,639	C
Enterprise Learning Academy	7,023,635	729.31	9,631	C
Fishweir Elementary School	3,757,492	456.01	8,240	A
Fort Caroline Elementary School	5,882,894	514.30	11,439	C
Garden City Elementary School	3,156,619	380.85	8,288	C
George Washington Carver Elem.	3,192,757	270.88	11,787	C
Grasp Academy	4,376,426	277.26	15,785	(a)
Greenfield Elementary School	5,775,382	601.26	9,605	C
Greenland Pines Elementary School	7,599,958	654.66	11,609	A
Gregory Drive Elementary School	4,438,908	536.58	8,273	C
Hendricks Avenue Elementary School	5,276,263	615.89	8,567	A
Henry F. Kite Elementary School	2,447,565	239.36	10,225	C
Hidden Oaks	2,897,146	175.96	16,465	B
Highlands Elementary School	6,527,754	432.08	15,108	C
Hogan-Spring Glen Elementary School	4,165,346	405.20	10,280	C
Holiday Hill Elementary School	5,411,234	505.78	10,699	B
Hyde Grove Elementary School	4,143,170	377.61	10,972	(a)
Hyde Park Elementary School	2,653,616	248.12	10,695	C
J. Allen Axson Elementary School	5,427,955	466.36	11,639	A
Jacksonville Beach Elementary	5,089,305	622.99	8,169	A
Jacksonville Heights Elementary	4,759,416	550.79	8,641	C
John Stockton Elementary School	3,698,942	433.84	8,526	A
Kernan Trail Elementary School	6,377,291	652.17	9,779	A
Kings Trail Elementary School	2,700,520	295.01	9,154	C
Lake Lucina Elementary School	3,727,723	306.63	12,157	B
Lone Star Elementary School	4,164,313	380.86	10,934	A
Long Branch Elementary School	3,031,699	293.26	10,338	C
Loretto Elementary School	9,194,841	1,000.96	9,186	A
Louis S. Sheffield Elementary	6,239,478	725.71	8,598	B
Love Grove Elementary School	4,240,127	387.85	10,932	C
Mamie Agnes Jones Elementary School	3,522,709	422.00	8,348	C
Mandarin Oaks Elementary School	10,257,951	996.27	10,296	A
Martin Luther King, Jr Elementary	3,470,854	296.90	11,690	D
Mayport Elementary School	5,134,265	443.44	11,578	C
Merrill Road Elementary School	4,770,082	394.51	12,091	(a)
Neptune Beach Elementary School	9,826,088	773.18	12,709	A
New Berlin Elementary School	9,145,083	1,197.06	7,640	A



	Expenses	FTE	Expenses Per FTE	Grade
Normandy Village Elementary School	4,337,471	383.27	11,317	C
North Shore Elementary	5,984,063	691.67	8,652	C
Northwestern Legends	4,824,211	514.03	9,385	F
Oak Hill Academy	7,555,109	266.70	28,328	(a)
Oceanway Elementary School	5,664,178	632.29	8,958	B
Ortega Elementary School	3,049,671	350.65	8,697	B
Parkwood Heights Elementary	3,662,586	278.42	13,155	C
Pickett Elementary School	2,279,582	187.73	12,143	C
Pine Estates Elementary School	2,590,644	196.74	13,168	C
Pine Forest Elementary School	4,179,180	450.41	9,279	B
Pinedale Elementary School	6,622,288	420.04	15,766	C
R L Brown Gifted And Talented	2,529,615	209.23	12,090	B
R. V. Daniels Elementary School	2,300,719	208.37	11,042	B
Ramona Boulevard Elementary School	3,743,263	294.52	12,710	C
Reynolds Lane Elementary School	2,599,397	205.73	12,635	D
Rufus E. Payne Elementary School	2,437,181	208.57	11,685	B
Ruth N. Upson Elementary School	3,617,621	355.90	10,165	A
Rutledge H. Pearson Elementary	29,866,149	203.63	146,669	C
S. A. Hull Elementary School	1,955,728	140.21	13,949	D
Sabal Palm Elementary School	4,248,231	704.35	6,031	B
Sadie T. Tillis Elementary School	7,574,002	487.29	15,543	C
Sallye B. Mathis Elementary School	4,500,975	381.12	11,810	C
San Jose Elementary School	4,862,459	771.72	6,301	C
San Mateo Elementary School	6,680,971	540.26	12,366	A
San Pablo Elementary School	4,270,624	488.27	8,746	A
Seabreeze Elementary School	4,539,136	514.66	8,820	A
Smart Pope Livingston Elem.	3,940,821	330.30	11,931	(a)
Southside Estates Elem. School	8,498,155	480.01	17,704	C
Spring Park Elementary School	4,735,345	427.16	11,086	C
Susie E. Tolbert Elementary School	3,633,361	252.09	14,413	C
Thomas Jefferson Elementary	4,419,441	440.17	10,040	B
Timucuan Elementary School	4,662,513	442.16	10,545	C
Twin Lakes Academy Elem School	7,040,564	877.45	8,024	C
Venetia Elementary School	3,258,928	373.02	8,737	B
Waterleaf Elementary School	7,493,181	669.43	11,193	A
West Riverside Elementary School	3,531,200	275.04	12,839	B
Whitehouse Elementary School	3,669,984	391.22	9,381	A
Windy Hill Elementary School	4,319,843	478.24	9,033	C
Woodland Acres Elementary School	4,827,335	504.89	9,561	D
Total Elementary	\$ 517,384,700	47,569.91	\$ 10,876	
<b>Kindergarten - Grade 8 Schools</b>				
John E. Ford K-8 School	\$ 6,495,716	581.81	\$ 11,165	B
Westview K-8 School	12,425,716	1,189.86	10,443	C
Total Kindergarten - Grade 8 Schools	\$ 18,921,432	1,771.67	\$ 10,680	
<b>Middle Schools</b>				
Alfred I. Dupont Middle School	\$ 7,022,730	645.64	\$ 10,877	C
Arlington Middle School	7,481,011	799.15	9,361	(a)
Charger Academy Middle School	6,671,682	972.64	6,859	C
Duncan U. Fletcher Middle School	8,547,023	1,142.01	7,484	B
Fort Caroline Middle School	8,979,866	414.53	21,663	C
Highlands Middle School	6,047,172	693.77	8,716	C
James W Johnson Colleg Prep	6,071,846	977.81	6,210	A
Jean Ribault Middle School	6,412,526	669.04	9,585	C
Joseph Stilwell Middle School	5,664,273	592.94	9,553	C
Julia Landon College Preparatory	5,916,962	812.79	7,280	A
Kernan Middle School	11,457,739	1,137.06	10,077	B
Lake Shore Middle School	8,427,609	968.56	8,701	D
Landmark Middle School	10,928,160	1,080.65	10,113	B
Lavilla School Of The Arts	7,481,707	979.38	7,639	A
Mandarin Middle School	9,304,017	1,165.83	7,981	A
Matthew W. Gilbert Middle School	5,497,882	697.08	7,887	D
Mayport Middle School	6,820,728	829.77	8,220	A
Oceanway School	7,465,969	925.08	8,071	C
Southside Middle School	7,775,693	842.94	9,224	C
Springfield Middle School	6,552,599	872.36	7,511	B
Twin Lakes Academy Middle	7,324,943	1,067.69	6,861	C
Westside Middle School	6,114,260	598.66	10,213	D

	Expenses	FTE	Expenses Per FTE	Grade
Young Men's & Women's Leadership	4,251,184	327.97	12,962	D
Total Middle Schools	\$ 168,217,581	19,213.35	\$ 8,755	
<b>Middle/Senior - Grade 6-12</b>				
Baldwin Middle-Senior High School	\$ 9,334,100	1,363.74	\$ 6,844	B
Darnell Cookman Middle/High School	7,386,393	962.18	7,677	A
Total Middle/Senior Schools	\$ 16,720,493	2,325.92	\$ 14,521	
<b>High Schools</b>				
A. Philip Randolph Academies	\$ 4,830,569	334.46	\$ 14,443	C
Andrew Jackson High School	6,738,262	829.74	8,121	C
Atlantic Coast High School	17,395,716	2,442.95	7,121	A
Douglas Anderson School of the Arts	8,245,532	990.92	8,321	A
Duncan U. Fletcher High School	13,439,394	1,956.98	6,867	A
Edward H. White High School	12,564,596	1,491.50	8,424	C
Englewood High School	14,969,533	1,661.98	9,007	C
First Coast High School	14,700,374	2,006.48	7,326	(a)
Frank H. Peterson Academies	10,199,863	1,058.17	9,639	C
Jean Ribault High School	10,555,689	1,309.11	8,063	(a)
Mandarin High School	16,208,072	2,212.85	7,325	A
Paxon School/Advanced Studies	9,751,804	1,212.30	8,044	A
Riverside High School	11,009,280	1,484.08	7,418	(a)
Samuel W. Wolfson High School	8,361,469	884.33	9,455	A
Sandalwood High School	19,504,096	2,555.27	7,633	A
Stanton College Preparatory	11,430,424	1,306.15	8,751	A
Terry Parker High School	12,469,691	1,348.68	9,246	C
Westside High School	10,595,343	1,551.97	6,827	C
William M. Raines High School	8,813,983	1,197.60	7,360	C
Total High Schools	\$ 221,783,690	27,835.52	\$ 7,968	
<b>Specialty Schools</b>				
Alden Road Excep. Student Center	\$ -	154.60	\$ -	(a)
Grand Park Career Center	-	178.72	-	(a)
John Love Early Learning Center	1,562,525	-	-	(a)
Marine Science Education Center	-	38.94	-	(a)
Mattie V Rutherford Alt Ed Center	-	98.49	-	(a)
Mt. Herman Ese Center	-	109.75	-	(a)
Palm Avenue Excep. Student Center	-	163.50	-	(a)
Total Specialty Schools	\$ 1,562,525	744.00	\$ 2,100	
<b>Charter Schools</b>				
Becoming Collegiate (New)	\$ 583,102	80.00	\$ 7,289	(a)
Biscayne High School	1,885,739	181.51	10,389	(a)
Bridgeprep Academy Duval County	5,151,855	511.47	10,072.64	C
Cornerstone Classical Academy	7,710,668	769.47	10,020.75	A
Duval Charter at Baymeadows	14,629,856	1,337.00	10,942.30	A
Duval Charter at Flagler Center	10,500,835	614.87	17,078.14	A
Duval Charter at Mandarin	8,925,535	543.34	16,427.16	B
Duval Charter at Southside	10,998,882	1,144.50	9,610.21	A
Duval Charter High School at Baymeadows	6,689,782	987.98	6,771.17	A
Duval Charter Scholars Academy	6,642,662	823.17	8,069.61	C
Duval Charter School at Coastal	12,327,954	1,008.04	12,229.63	B
Duval Charter School at Westside	10,189,430	912.61	11,165.15	C
Duval Mycro School of Integrated Academics and Technologies Inc.	2,085,434	189.39	11,011.32	(a)
Florida Cyber Charter Academy	5,813,192	915.17	6,352.04	(a)
Global Outreach Charter Academy	13,416,321	1,079.67	12,426.32	C
Global Outreach Charter Academy High School	5,363,730	466.78	11,490.92	C
Global Outreach Charter Academy East (New)	1,336,645	172.50		(a)
IDEA Bassett (New)	-	397.53		C
IDEA River Bluff (New)	-	294.06		(a)
Jacksonville Classical Academy	8,250,200	807.58	10,215.95	C
Jacksonville Classical Academy East (New)	-	249.25		(a)
KIPP Impact Academy (New)	4,037,208	528.57		C
KIPP Jacksonville Voice	8,991,193	776.91	11,573.02	D
KIPP K-12 High School	8,879,803	1,074.35	8,265.28	D
Lone Star High School	2,107,153	185.05	11,386.94	(a)
River City Science Academy Innovation	8,471,351	747.23	11,337.01	A
River City Science Academy K-5	6,847,434	572.61	11,958.29	A

	<b>Expenses</b>	<b>FTE</b>	<b>Expenses Per FTE</b>	<b>Grade</b>
River City Science Academy Mandarin	10,521,364	901.98	11,664.74	A
River City Science Academy Middle/High	11,201,700	916.43	12,223.19	A
River City Science Academy Intracoastal	8,011,838	701.76	11,416.78	A
San Jose Cyber	606,993	137.89	4,402.01	(a)
San Jose Early College at Cecil	947,759	119.26		C
San Jose Preparatory High School	7,091,025	640.64	11,068.66	B
San Jose Primary School	3,403,254	267.17	12,738.16	F
School Of Success Academy-SOS	1,634,593	143.59	11,383.75	C
Seacoast Charter Academy Inc.	5,153,993	449.19	11,473.97	C
Seaside Charter K-8	5,117,495	359.98	14,216.05	C
Seaside Charter North Campus	3,485,920	512.52	6,801.53	D
Seaside Community Charter School	4,753,402	486.62	9,768.20	C
Somerset Academy Eagle Campus (Elem)	3,312,049	359.02	9,225.25	C
Somerset Academy Middle Eagle Campus	2,009,291	187.97	10,689.42	C
Tiger Academy	2,329,845	231.06	10,083.29	D
Waverly Academy	556,218	59.01	9,425.83	(a)
Wayman Academy Of The Arts	1,429,595	143.50	9,962.33	F
<b>Total Charter Schools</b>	<b>\$ 243,402,298</b>	<b>23,988.20</b>	<b>\$ 10,147</b>	
<b>Other Programs</b>				
AMI Kids Jacksonville	\$ 321,900	25.60	12,574.22	(a)
Bridge to Success	6,840,409	537.00	12,738.19	(a)
Duval Academy	327,899	29.12	11,260.27	(a)
Duval Regional Juvenile Detention	1,301,611	83.23	15,638.72	(a)
Duval Virtual Academy Franchise	139,105	282.85	491.80	(a)
Duval Virtual Instruction Academy	7,527,846	997.95	7,543.31	(a)
ESE Pre Kindergarten Disability	1,968,149	8.14	241,787.35	(a)
Family Empowerment Scholarship/McKay Scholarship	-	9,591.50	-	(a)
Gateway Community Services	417,178	14.19	29,399.44	(a)
Horizon Institute	4,116,651	685.47		(a)
Hospital And Homebound	1,884,795	42.59	44,254.40	(a)
Impact Halfway House	516,175	27.31	18,900.59	(a)
PACE Center For Girls-Jax	493,902	70.52	7,003.72	(a)
Pre-Trial Detention Center	548,264	61.20	8,958.56	(a)
Teen Parent Service Center	1,284,647	30.00	42,821.57	(a)
Youth Development Center	581,167	20.76	27,994.56	(a)
<b>Total Other Programs</b>	<b>\$ 28,269,698</b>	<b>12,507.43</b>	<b>\$ 2,260</b>	
<b>Total District FTE Data</b>	<b>\$ 1,216,262,417</b>	<b>135,956.00</b>	<b>\$ 8,946</b>	

Source: District Records - Budget/Committed/Actual Report, FLDOE FTE 4th Calculation & State's School Grades Report

(a) Information not available

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER PROPERTIES INFORMATION  
(Unaudited)**

	<u>Year Acquired</u>	<u>Square Footage</u>
<b>ADMINISTRATIVE BUILDINGS</b>		
Administrative Building King Street	1942	103,077
Administrative Offices Arlington	1990	30,336
Maintenance #1 Liberty Street	1937	28,434
Maintenance #2 Powers Avenue	1972	5,527
Central Administrative Office Prudential Drive	1980	104,701
Team Center - Schultz Center	1995	105,945
Consolidated Service Center Bulls Bay	1994	203,120
Maintenance #3 Strickland	1968	22,116
Maintenance Substation #13	1961	2,286
Southside Administration	1975	25,249
Nutrition Service Center	2005	65,852
	<u>Year Acquired</u>	<u>Total Acreage</u>
<b>VACANT LAND</b>		
U.S. Hwy 301 and Fiftone Road	1901	1
North Dinsmore Farms	1901	10

Source: District Records - Facilities Department FISH Report

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FULL-TIME DISTRICT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>Fiscal Year Ending</b>	<b>Instructional (1)</b>	<b>Administrative (2)</b>	<b>Support Services (3)</b>	<b>Total</b>	<b>Students</b>	<b>Ratio of Students to Instructional Personnel</b>	<b>Ratio of Instructional Personnel to School Administrators</b>
June 30, 2023	6,751	700	3,031	10,482	135,956	20.14	9.64
June 30, 2022	6,816	685	2,969	10,470	131,396	19.28	9.95
June 30, 2021	7,165	687	2,873	10,725	127,407	17.78	10.43
June 30, 2020	7,639	697	3,125	11,461	130,229	17.05	10.96
June 30, 2019	7,726	678	3,194	11,598	129,123	16.71	11.40
June 30, 2018	8,169	691	3,084	11,944	128,714	15.76	11.82
June 30, 2017	7,976	676	3,053	11,705	128,702	16.14	11.80
June 30, 2016	8,438	665	2,980	12,083	129,025	15.29	12.69
June 30, 2015	7,488	643	2,802	10,933	128,533	17.17	11.65
June 30, 2014	8,218	573	2,961	11,752	127,630	15.53	14.34

Source: Duval County Public Schools - Human Resource Services (Employees) and Budget Services (Students)

Notes:

- (1) Classroom Teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (2) Principals, Assistant Principals, Deans, Superintendent, Assistant/Area Superintendents, Directors/Managers/Coordinators
- (3) Bus Drivers/Attendants, Cafeteria, Custodial, Executive/Administrative/Professional, Clerical, Crafts and Services

**DUVAL COUNTY PUBLIC SCHOOLS  
TEACHERS' BASE SALARIES (10-MONTH)  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Minimum Salary</b>	<b>Maximum Salary</b>	<b>Average Salary</b>
June 30, 2023	\$ 48,700	\$ 77,900	\$ 54,651
June 30, 2022	47,500	77,900	53,794
June 30, 2021	45,891	74,491	50,952
June 30, 2020	39,500	74,400	47,896
June 30, 2019	39,500	74,400	47,896
June 30, 2018	39,500	74,400	47,896
June 30, 2017	39,498	74,400	47,406
June 30, 2016	39,000	73,900	47,025
June 30, 2015	37,800	73,400	38,981
June 30, 2014	37,300	72,891	46,167

Source: District Records - Payroll Records

**DUVAL COUNTY PUBLIC SCHOOLS  
FREE AND REDUCED LUNCH PROGRAM  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Number of Students on Free and Reduced Lunch Program (1)</b>	<b>Percentage of Students on Free and Reduced Lunch</b>	<b>Number of Students at CEP Eligible Schools (2)</b>	<b>Percentage of Students at CEP Eligible Schools (2)</b>	<b>Number of CEP Students Directly Certified (3)</b>	<b>Percentage of CEP Students Directly Certified</b>	<b>Number of CEP Schools</b>
June 30, 2023	103,042	100.00%	103,042	100.00%	55,401	53.76%	152
June 30, 2022	8,507	8.25%	74,541	72.28%	46,814	62.28%	122
June 30, 2021	8,726	8.26%	76,798	72.71%	48,141	62.69%	123
June 30, 2020	9,892	8.91%	81,015	73.04%	49,848	61.25%	126
June 30, 2019	9,768	8.70%	82,394	73.38%	49,849	60.50%	127
June 30, 2018	17,298	15.27%	72,885	64.33%	55,957	76.77%	117
June 30, 2017	17,466	15.37%	67,425	59.35%	44,511	66.01%	112
June 30, 2016	18,580	16.01%	65,192	56.20%	45,491	69.78%	111
June 30, 2015	19,667	16.84%	62,738	53.71%	39,983	63.73%	107
June 30, 2014	31,639	26.64%	43,586	36.70%	29,651	68.03%	82

Source: DCPS Food Services Department

Notes:

(1) The District first participated in the Community Eligibility Provision (CEP) program, a National School Lunch and School Breakfast program, in the 2013-14 FY. Beginning with the 2013-14 FY, this column does not include students enrolled in schools which qualify for CEP.

(2) Includes all students enrolled in schools which qualify for CEP. When at least 40% of students enrolled at a school are directly certified, then all students enrolled at that school receive free breakfast and free lunch under CEP. A student is directly certified if his/her household receives State assistance through Medicaid, the Supplemental Nutrition Assistance Program, or Temporary Assistance to Needy Families.

(3) Only includes students enrolled in schools which qualify for CEP.

(4) This schedule previously included information for charter schools; however, the information was only for a limited population of charter school students. Since complete data is not available, charter schools will no longer be reported.

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS  
LAST TEN FISCAL YEARS**

(in thousands)  
(Unaudited)

Fiscal Year Ending	New Construction (1)			Bank Deposits (2)	Real Property (3) (4)		
	Residential	Commercial	Alterations (1)		Commercial	Residential	Nontaxable
June 30, 2023	\$ 1,739,935	\$ 700,611	\$ 390,966	\$ 85,903,365	\$ 26,558,503	\$ 95,697,149	\$ 10,909,833
June 30, 2022	1,675,415	753,116	338,523	92,128,852	23,291,154	74,645,526	9,835,149
June 30, 2021	1,468,721	583,473	888,983	88,125,080	22,622,835	67,735,245	9,537,775
June 30, 2020	1,094,769	362,571	206,059	85,424,108	21,704,705	63,760,742	9,576,464
June 30, 2019	1,092,459	638,249	289,938	61,804,000	20,645,896	58,079,057	9,180,671
June 30, 2018	1,009,771	578,337	284,223	54,741,834	19,675,474	53,697,253	8,937,207
June 30, 2017	1,202,820	826,508	255,702	52,251,442	18,942,433	49,719,574	8,783,464
June 30, 2016	579,552	162,101	253,199	52,056,483	18,503,147	46,628,075	8,707,094
June 30, 2015	623,908	206,070	254,532	49,796,750	18,223,872	42,862,472	8,827,365
June 30, 2014	467,052	265,017	207,411	43,875,974	17,250,799	39,302,409	8,649,119

Source: (1) City Building and Zoning Division  
(2) Federal Deposit Insurance Corporation  
(3) Duval County Property Appraiser's Office  
(4) For the 2014-15 fiscal year , these amounts were moved forward one year (for example, the amount previously reported for the fiscal year ending June 30, 2014 was moved to the row for the fiscal year ending June 30, 2015). This revision was necessary to align our fiscal year reporting to the correct tax year.



# OTHER REPORTS



**“The goal of education is the advancement of knowledge and the dissemination of truth.”**

~John F. Kenne-



# **OTHER REPORTS SECTION**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
*For the Fiscal Year Ended June 30, 2023*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amounts Passed Through to Subrecipients	Total Expenditures
<b>Clustered</b>				
<b><u>Child Nutrition Cluster</u></b>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	22002	\$ -	\$ 15,037,458
National School Lunch Program	10.555	22001, 22003	-	44,105,710
Supply Chain Assistance Funds	10.555	N/A	-	5,097,806
Summer Food Service Program for Children	10.559	21006, 21007, 22006, 22007	-	1,302,585
Boys and Girls Club Summer Feeding Program	10.559	1521	-	249,150
Farm to School Grant Program	10.575	N/A	-	36,379
<b>Total Child Nutrition Cluster</b>			<u>-</u>	<u>65,829,088</u>
<b><u>Special Education Cluster</u></b>				
United States Department of Education:				
Special Education - Grants to States:				
Florida Department of Education	84.027	262, 263	-	40,474,741
Special Education - Preschool Grants:				
Florida Department of Education	84.173	267	-	1,518,666
<b>Total Special Education Cluster</b>			<u>-</u>	<u>41,993,408</u>
<b>Not Clustered</b>				
<b><u>United States Department of Agriculture</u></b>				
Florida Department of Health:				
Child Care Food Program	10.558	A-5786	-	2,761,824
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	21004, 22004	-	1,068,213
<b>Total United States Department of Agriculture</b>			<u>-</u>	<u>3,830,037</u>
<b><u>United States Department of Defense</u></b>				
Air Force Junior Reserve Officers Training Corps	12.401	N/A	-	283,438
Army Junior Reserve Officers Training Corps	12.402	N/A	-	468,490
Marine Junior Reserve Officers Training Corps	12.403	N/A	-	82,989
Navy Junior Reserve Officers Training Corps	12.404	N/A	-	456,811
Competitive Grants Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	-	352,019
Basic and Applied Scientific Research	12.3	N/A	-	166,944
<b>Total United States Department of Defense</b>			<u>-</u>	<u>1,810,689</u>
<b><u>United States Department of Education</u></b>				
Impact Aid	84.041	N/A		626,913
Gaining Early Awareness and Readiness for Undergraduate Programs				
Education Innovation and Research	84.334 84.411C	N/A N/A	1,881,188 -	3,820,247 785,381
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	-	64,035,908
Career and Technical Education - Basic Grants to States	84.048	161	-	2,117,780
Safe and Drug-Free Schools and Communities			-	524,205
Education for Homeless Children and Youth	84.196	127	-	178,991
Charter Schools	84.282	298	-	861,213
Twenty-First Century Community Learning Centers	84.287C	244	-	1,302,559
English Language Acquisition State Grants	84.365A	102	-	1,299,750
Supporting Effective Instruction State Grants	84.367	224	-	4,474,468
School Improvement Grant	84.377A	126	-	99,481
Student Support and Academic Enrichment Program	84.424A	241	-	4,680,310
Education Stabilization Fund:				
Governor's Emergency Education Relief Fund	COVID-19, 84.425C	123	-	458,940
Elementary and Secondary School Emergency Relief Fund	COVID-19, 84.425D			
		124	-	24,474,475
American Rescue Plan – Elementary and Secondary School Emergency Relief	COVID-19, 84.425U			
		121	-	138,936,555
American Rescue Plan – Elementary and Secondary School Emergency Relief - Homeless Children and Youth	COVID-19, 84.425W			
		122	-	9,945
<b>Total Education Stabilization Fund</b>			<u>-</u>	<u>163,879,915</u>
<b>Total United States Department of Education</b>			<u>1,881,188</u>	<u>248,687,119</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
*For the Fiscal Year Ended June 30, 2023*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amounts Passed Through to Subrecipients	Total Expenditures
<b><u>United States Department of Health and Human Services</u></b>				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	105,000	612,403
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	-	427,296
Minority Health and Health Disparities Research	93.307	N/A	-	201,881
Temporary Assistance for Needy Families	93.558	1502FLTANF	-	2,220
Early Learning Coalition of Duval County: Child Care and Development Block Grant	93.575	N/A	-	2,499,892
<b>Total United States Department of Health and Human Services</b>			<b>105,000</b>	<b>3,743,692</b>
<b>Grand Total Expenditures of Federal Awards</b>			<b>\$ 1,986,188</b>	<b>\$ 365,894,032</b>

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the Federal award activity of the Duval County District School Board under programs of the Federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance: National School Lunch Program. Includes \$5,756,727 of donated food received (used) during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Special Education - Grants to States. Total ALN No. 84.027 expenditures: \$40,474,741.47
- (6) Substance Abuse and Mental Health Services - Projects of Regional and National Significance. Total ALN No. 93.243 expenditures: \$427,296.41



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County Public Schools (the “District”) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated March 4, 2024. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the District’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pursuant to provisions of Chapter 10.800, *Rules of the Auditor General*, we reported certain matters to management of the District in a separate management letter and Independent Accountant's Report.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
March 4, 2024



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the compliance of the Duval County Public Schools (the “District”) with the types of compliance requirements described in the U.S. Office of Management and Budget (“OMB”) *Compliance Supplement*, that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2023. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

***Basis for Opinion for Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

***Responsibility of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District’s federal programs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

**Report on Internal Control over Compliance (*Continued*)**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the basic financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements. We issued our report thereon dated March 4, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. Our report on the basic financial statements included disclosures regarding our reference to the reports of other auditors. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis, as required by the Uniform Guidance, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
March 4, 2024

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2023**

**Section I - Summary of Independent Auditor's Results**

**Financial Statements**

**Type of Auditor's Report Issued:**

**Unmodified Opinion**

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_ Yes       X  No
- Significant deficiency(ies) identified? \_\_\_ Yes       X  None reported

Noncompliance material to financial statements noted? \_\_\_ Yes       X  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified? \_\_\_ Yes       X  No
- Significant deficiency(ies) identified? \_\_\_ Yes       X  None reported

Type of report issued on compliance for major federal program:

**Unmodified Opinion**

Any audit findings disclosed that are required to be reported in accordance with 200.516 of the Uniform Guidance? \_\_\_ Yes       X  No

**Identification of Major Programs:**

<b><u>AL Numbers</u></b>	<b><u>Name of Federal Program or Cluster</u></b>
84.010	Title I Grants to Local Educational Agencies
84.424	Student Support and Academic Enrichment Program
84.425	Education Stabilization Fund
84.334	Gaining Early Awareness and Readiness for Undergraduate Programs

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee?  X  Yes      \_\_\_ No

**DUVAL COUNTY PUBLIC SCHOOLS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*Cont.*)**

**For the Year Ended June 30, 2023**

**Section II - Findings Related to the Financial Statement Audit, as required to be reported in accordance with *Government Auditing Standards***

No matters are reported.

**Section III - Federal Award Findings and Questioned Costs reported in accordance with the Uniform Guidance**

No matters are reported.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**For the Year Ended June 30, 2023**

**FEDERAL AUDIT FINDINGS**

No matters were reported in the prior year affecting federal financial assistance programs.



## INDEPENDENT AUDITOR'S MANAGEMENT LETTER

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### Report on Financial Statements

We have audited the financial statements of the School District of Duval County, Florida (the "District") as of and for the year ended June 30, 2023, and have issued our report thereon dated March 4, 2024.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.800, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance, Schedule of Findings and Questioned Costs, and our Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.800, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated March 4, 2024 should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.804(1)(f)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial report. In connection with the preceding audit, there were no findings or recommendations.

### Financial Condition and Management

Section 10.804(1)(f)2., *Rules of the Auditor General*, requires us to communicate whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

### **Financial Condition and Management (Cont.)**

Pursuant to Sections 10.804(1)(f)5a. and 10.805(7), *Rules of the Auditor General*, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by the same.

Section 10.804(1)(f)3, *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### **Transparency**

Section 10.804(1)(f)6., *Rules of the Auditor General*, requires that we report the results of our determination as to whether the District maintains on its website the information specified in Section 1011.035, Florida Statutes. In connection with our audit, we determined that the District maintained on its website the information specified in Section 1011.035, Florida Statutes.

### **Additional Matters**

Section 10.804(1)(f)4., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In conjunction with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the School District Board members, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
March 4, 2024



## INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Members of the School Board  
Duval County Public Schools  
Jacksonville, Florida

We have examined the School District of Duval County, Florida's (the "District") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended June 30, 2023. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District is in accordance with those requirements in all material respects. An examination involves performing procedures to obtain evidence about the District's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement. Our examination does not provide a legal determination on the District's compliance with the specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2023.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
March 4, 2024



### Vision

**Every student is inspired and prepared for success in college or a career, and life.**

### Mission

**To provide educational excellence in every school, in every classroom, for every student, every day.**

**The art of teaching is the art of assisting discovery.**

**~Mark Van Doren**



**EVERY SCHOOL. EVERY CLASSROOM. EVERY STUDENT. EVERY DAY.**





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