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INDEPENDENT AUDITORS’ MANAGEMENT LETTER

Honorable Mayor and Members of the City Commission
 City of Daytona Beach, Florida

Report on the Financial Statements

We have audited the financial statements of the City of Daytona Beach, Florida, as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 30, 2022. The following is an addendum to the letter management letter included in the City of Daytona Beach, Florida’s financial statements.

Specific Information (UNAUDITED)

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Downtown Development Authority reported the schedule below. This information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Downtown Development Authority reported:

- a. The total number of District employees compensated in the last pay period of the District's fiscal year as **0**
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the District's fiscal year as **2**
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency **\$0**
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency **\$18,300**
- e. Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin after October 1 of the fiscal year being reported, together with the total expenditures for such projects. **None**

- f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes:

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
OPERATING REVENUES:				
Taxes	\$ 141,012	\$ 141,012	\$ 142,130	\$ 1,118
Operating grants and contributions	98,440	98,440	61,056	(37,384)
Income on investments	50	50	137	87
Miscellaneous	28,000	28,000	12,041	(15,959)
Total operating revenues	267,502	267,502	215,364	(52,138)
OPERATING EXPENSES:				
Current operating:				
Downtown development	267,502	267,502	193,046	74,456
Total operating expenses	267,502	267,502	193,046	74,456
Change in net position	-	-	22,318	22,318
NET POSITION:				
Beginning	40,655	40,655	40,655	-
Ending	\$ 40,655	\$ 40,655	\$ 62,973	\$ 22,318

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, the Downtown Development Authority reported:

- a. The millage rate or rates imposed by the District. **1.0 mils**
- b. The total amount of ad valorem taxes collected by or on behalf of the District. **\$142,130**
- c. The total amount of outstanding bonds issued by the District and the terms of such bonds as: **None**

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, the Downtown Development Authority reported:

- a. The rate or rates of non-ad valorem special assessments imposed by the District as **None**
- b. The total amount of special assessments collected by or on behalf of the District as **None**
- c. The total amount of outstanding bonds issued by the District and the terms of such bonds as **None**

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Council members and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Melbourne, Florida

July 5, 2022