

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
AND AFFILIATE**

**COMBINED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED JUNE 30, 2024 AND 2023



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**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliate
Bartow, Florida

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of Peace River Center for Personal Development, Inc. and Affiliate (a nonprofit organization), which comprise the combined statements of financial position as of June 30, 2024 and 2023, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Peace River Center for Personal Development, Inc. and Affiliate as of June 30, 2024 and 2023, and the changes in their net assets, and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Combined Financial Statements* section of our report. We are required to be independent of Peace River Center for Personal Development, Inc. and Affiliate and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliate

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Peace River Center for Personal Development, Inc. and Affiliate's ability to continue as a going concern for one year after the date the combined financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliate's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Peace River Center for Personal Development, Inc. and Affiliate' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

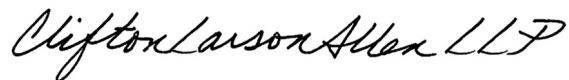
Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliate

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying supplementary information shown on pages 30 through 59 is presented for purposes of additional analysis and is not a required part of the basic combined financial statements of Peace River Center for Personal Development, Inc. and Affiliate. The combined schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Chapter 10.650, *Nonprofit and For-Profit Organizations*, Rules of the Auditor General of the State of Florida, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information and the combined schedule of expenditures of federal awards and state financial assistance is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2025, on our consideration of Peace River Center for Personal Development, Inc. and Affiliate' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliate' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Peace River Center for Personal Development, Inc. and Affiliate' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Lakeland, Florida
February 24, 2025

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2024 AND 2023**

ASSETS	2024	2023
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 7,217,845	\$ 7,767,920
Accounts Receivable, Net	5,223,844	3,900,170
Tenant Accounts Receivable, Net	4,549	9,040
Inventory	218,800	237,186
Prepaid Expenses	1,268,130	969,495
Deposits	47,078	48,408
Total Current Assets	13,980,246	12,932,219
RESTRICTED DEPOSITS AND FUNDED RESERVES		
Reserve for Client Funds	22,411	21,677
Tenant Security Deposits Held in Trust	5,140	6,234
Reserve for Replacements	19,467	12,242
Total Restricted Deposits and Funded Reserves	47,018	40,153
PROPERTY, PLANT, AND EQUIPMENT, NET	13,790,293	12,529,351
OTHER ASSETS		
Right-of-Use Assets - Operating, Net of Accumulated Amortization	1,167,532	1,119,604
Beneficial Interest in Assets Held by GiveWell Community Foundation	24,588	22,107
Other Assets	128,677	109,210
Total Other Assets	1,320,797	1,250,921
Total Assets	\$ 29,138,354	\$ 26,752,644

See accompanying Notes to Combined Financial Statements.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
JUNE 30, 2024 AND 2023**

	2024	2023
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 620,050	\$ 621,705
Accrued Expenses	1,293,263	1,243,864
Accrued Annual Leave	919,958	876,162
Deferred Revenue	2,450,559	1,826,375
Security Deposits Payable	10,163	10,531
Reserve for Client Funds	22,411	21,677
Current Portion of Long-Term Debt	222,056	228,222
Operating Lease Obligation, Current Portion	452,355	302,563
Total Current Liabilities	5,990,815	5,131,099
LONG-TERM LIABILITIES		
Mortgages and Notes Payable, Net of Deferred Loan Costs	3,180,694	3,383,157
Operating Lease Obligation, Net of Current Portion	736,970	825,661
Total Long-Term Liabilities	3,917,664	4,208,818
Total Liabilities	9,908,479	9,339,917
NET ASSETS		
Without Donor Restrictions:		
Undesignated	19,205,287	17,390,620
Designated by Board for Assets Held in		
GiveWell Community Foundation	24,588	22,107
Total Net Assets Without Donor Restrictions	19,229,875	17,412,727
Total Liabilities and Net Assets	\$ 29,138,354	\$ 26,752,644

See accompanying Notes to Combined Financial Statements.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
FUNDING AND REVENUES WITHOUT DONOR RESTRICTIONS		
GOVERNMENT FUNDING		
Substance Abuse and Mental Health:		
Adult and Children Mental Health	\$ 15,772,263	\$ 13,612,737
NET PATIENT SERVICE FEES	10,777,153	11,012,604
OTHER GOVERNMENT FUNDING		
Other Federal and State Grants and Contracts	5,363,514	5,726,040
Local Government	3,033,721	1,763,789
Total Other Government Funding	8,397,235	7,489,829
OTHER FUNDING AND REVENUES		
Contributions	1,288,957	1,781,049
Contributions - In-kind	1,658,090	1,536,609
Other	565,666	2,676,671
Rental	233,473	357,741
Contracted Food Services	147,151	173,790
Program Income	6,016	4,638
Total Other Funding and Revenues	3,899,353	6,530,498
Total Funding and Revenues Without Donor Restrictions	38,846,004	38,645,668
EXPENSES		
Program Services	32,399,922	29,863,308
Management and General	4,150,846	3,734,346
Fundraising	478,088	455,745
Total Expenses	37,028,856	34,053,399
CHANGE IN NET ASSETS	1,817,148	4,592,269
Net Assets - Beginning of Year	17,412,727	12,820,458
NET ASSETS - END OF YEAR	\$ 19,229,875	\$ 17,412,727

See accompanying Notes to Combined Financial Statements.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024**

	Program	Management and General	Fundraising	Total
PERSONNEL EXPENSES				
Salaries	\$ 18,894,448	\$ 2,628,125	\$ 140,067	\$ 21,662,640
Benefits	4,601,526	547,088	41,050	5,189,664
Total Personnel Expenses	<u>23,495,974</u>	<u>3,175,213</u>	<u>181,117</u>	<u>26,852,304</u>
OTHER EXPENSES				
Building Occupancy	1,480,807	267,173	69,463	1,817,443
Professional Contractual Services	621,284	280,955	28,952	931,191
Travel	200,832	8,053	828	209,713
Equipment	707,731	(32,884)	70,940	745,787
Food Services	452,159	17,009	51,003	520,171
Medical and Pharmacy	189,627	(8,537)	-	181,090
Insurance	600,537	83,489	228	684,254
Interest	150,499	6,251	-	156,750
Operating Supplies and Expenses	2,860,116	291,589	55,941	3,207,646
Other	1,881	62,535	-	64,416
Donated Items	1,638,475	-	19,616	1,658,091
Total Other Expenses	<u>8,903,948</u>	<u>975,633</u>	<u>296,971</u>	<u>10,176,552</u>
Total Expenses	<u>\$ 32,399,922</u>	<u>\$ 4,150,846</u>	<u>\$ 478,088</u>	<u>\$ 37,028,856</u>

See accompanying Notes to Combined Financial Statements.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023**

	Program	Management and General	Fundraising	Total
PERSONNEL EXPENSES				
Salaries	\$ 17,536,061	\$ 2,611,458	\$ 148,954	\$ 20,296,473
Benefits	3,843,328	432,857	23,723	4,299,908
Total Personnel Expenses	<u>21,379,389</u>	<u>3,044,315</u>	<u>172,677</u>	<u>24,596,381</u>
OTHER EXPENSES				
Building Occupancy	1,763,284	96,120	65,405	1,924,809
Professional Contractual Services	468,616	195,269	26,721	690,606
Travel	174,431	10,171	10	184,612
Equipment	647,035	5,539	70,638	723,212
Food Services	436,276	16,940	54,317	507,533
Medical and Pharmacy	335,664	(20,615)	-	315,049
				-
Insurance	407,883	75,111	909	483,903
Interest	195,293	6,590	-	201,883
Operating Supplies and Expenses	2,294,773	301,180	43,163	2,639,116
Other	245,960	3,726	-	249,686
Donated Items	1,514,704	-	21,905	1,536,609
Total Other Expenses	<u>8,483,919</u>	<u>690,031</u>	<u>283,068</u>	<u>9,457,018</u>
Total Expenses	<u>\$ 29,863,308</u>	<u>\$ 3,734,346</u>	<u>\$ 455,745</u>	<u>\$ 34,053,399</u>

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 1,817,148	\$ 4,592,269
Adjustment to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	764,538	707,702
Amortization	10,621	24,200
Gain on Sale of Property, Plant, and Equipment	-	(3,600)
Change in Beneficial Interest in Assets	(2,481)	(1,764)
Change in Operating Right-of -Use Asset	13,173	8,620
Forgiveness of New Markets Tax Credit Notes	-	(1,468,500)
(Increase) Decrease in Assets:		
Accounts Receivable	(1,319,183)	(36,952)
Inventory	18,386	(40,672)
Prepaid Expenses	(298,635)	(164,181)
Deposits	1,330	(33,393)
Pledges Receivable	-	5,000
Reserve for Client Funds	(734)	(6,813)
Tenant Security Deposits Held in Trust	1,094	(569)
Reserve for Replacements	(7,225)	11,624
Reserve for Construction	-	27,000
Increase (Decrease) in Liabilities:		
Accounts Payable	(1,655)	(8,988)
Accrued Expenses and Accrued Annual Leave	93,195	189,637
Deferred Revenue	624,184	687,405
Security Deposits Payable	(368)	565
Reserve for Client Funds	734	6,813
Net Cash Provided by Operating Activities	1,694,655	4,451,599
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant, and Equipment	(2,025,480)	(2,686,073)
Proceeds from Sale of Property, Plant, and Equipment	-	(3,600)
Net Cash Used by Investing Activities	(2,025,480)	(2,689,673)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Mortgages and Notes Payable	(219,250)	(201,609)
Payment of Loan Issuance Costs	-	(15,677)
Proceeds from Long-Term Debt	-	471,750
Net Cash Used by Financing Activities	(219,250)	254,464
NET CHANGE IN CASH AND CASH EQUIVALENTS	(550,075)	2,016,390
Cash and Cash Equivalents - Beginning of Year	7,767,920	5,751,530
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 7,217,845	\$ 7,767,920
SUPPLEMENTAL INFORMATION		
Interest Paid	\$ 156,750	\$ 201,883
Purchases of Assets through Issuance of Long-Term Debt	\$ -	\$ 471,750

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Peace River Center for Personal Development, Inc. (Peace River Center) is a nonprofit organization established in 1948 to provide a broad range of inpatient and outpatient mental health services throughout Polk, Highlands, and Hardee Counties in Central Florida. Peace River Center Properties, Inc. (the Properties) provides supervised residential facilities for mental health clients. Peace River Center Properties II, Inc. (Properties II) is a nonprofit corporation formed in November 2015 to facilitate obtaining Peace River Center's New Markets Tax Credit (NMTC) funding for new construction. The purpose of this entity is to hold certain assets of and title to property. During the year ended June 30, 2023, after the successful completion of the NMTC compliance period, Peace River Center and Properties II completed the unwind of the NMTC transaction. As a result, Properties II was dissolved as of April 1, 2023.

Principles of Combination

The combined financial statements include the statements of financial position, activities and changes in net assets, functional expenses, and cash flows of Peace River Center and Affiliate which are under common control. All material intercompany transactions have been eliminated.

Basis of Accounting

Peace River Center's combined financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses, including functional allocations during the reporting period. Actual results could differ from those estimates.

Concentration

Approximately 40% and 35% of Peace River Center's revenue was earned under contracts with one organization during the years ended June 30, 2024 and 2023, respectively.

Cash and Cash Equivalents

For purposes of reporting cash flows, Peace River Center considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Peace River Center maintains its cash in bank deposit and money market accounts, which may exceed federally insured limits. Management has not experienced any losses on these accounts.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements

Peace River Center categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobserved inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that an entity has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the valuation methodologies used at June 30, 2024 and 2023.

Peace River Center also follows the fair value option for newly acquired financial assets and liabilities standard. This standard allows entities the irrevocable option to elect fair value for certain newly acquired financial assets and liabilities on a contract-by-contract basis. Peace River Center has not elected to measure any newly acquired financial instruments at fair value at June 30, 2024, as permitted. However, Peace River Center may elect to measure newly acquired financial instruments at fair value in the future.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tenant Accounts Receivable and Allowances for Credit Losses

Accounts receivable consists of tenant rents due. Peace River Center does not charge interest on outstanding accounts receivables. The allowance for credit losses is based on a percentage of aged receivables, based on historical experience. If actual collections experience changes, revisions to the allowance percentage are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Properties also records an allowance for tenant accounts receivable. The adequacy of the allowance is periodically evaluated by management and is based on past collection experience, the aging of the receivables, known and inherent risks, adverse situations that may affect the ability to pay and current economic conditions. If actual collection experience changes, revisions to the allowance are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Properties had no allowance for allowance for credit losses recorded as of June 30, 2024 and 2023. Based on the information available, Peace River Center believes the allowance for credit losses as of June 30, 2024 and 2023 is adequate.

Inventory

Supply inventory consists of pharmaceuticals, nonperishable food, and food service supplies. Inventory is carried at cost and is maintained on a first in, first out basis.

Beneficial Interest in Assets Held by the GiveWell Community Foundation

Beneficial Interest in Assets held by GiveWell Community Foundation is valued at the estimated current market value.

Property, Plant, and Equipment

Property, plant, and equipment having a unit cost of \$1,500 or more and software having a unit cost of \$5,000 or more, and both having a useful life of one or more years is capitalized at cost. Donations of property, plant, and equipment are recorded as contributions at their estimated fair market value. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Depreciation is computed on the straight-line method over the estimated useful lives of the assets. Certain equipment with a net carrying amount of \$4,148,691 was acquired with grant funds received from the state of Florida. Under terms of the grant agreement, the equipment may revert to the state of Florida if it is no longer used by the organization.

Estimated useful lives are as follows:

Buildings	30 to 40 Years
Building Improvements	5 to 30 Years
Equipment	3 to 7 Years

Rental property is stated at cost and depreciated on the straight-line method over the estimated useful lives of the assets ranging from 3 years for equipment to 40 years for buildings. The Properties capitalizes all expenditures in excess of \$500 for property and equipment at cost.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, Plant, and Equipment (Continued)

Peace River Center and the Properties review their investment in real estate for impairment whenever events or changes in circumstances indicate that the carrying value of such property may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the real estate to the future net undiscounted cash flow expected to be generated by the rental property and any estimated proceeds from the eventual disposition of the real estate. If the real estate is considered impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the real estate exceeds the fair value of such property. There were no impairment losses recognized in 2024 and 2023.

Leases

Peace River Center leases multiple office spaces and pieces of office equipment under operating leases. Peace River Center determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets and operating lease obligation on the combined statements of financial position. Finance leases are included in finance lease right-of-use (ROU) assets and finance lease obligation on the combined statements of financial position. As of June 30, 2024 and 2023, Peace River Center had no finance leases.

ROU assets represent Peace River Center's right to use an underlying asset for the lease term and the lease obligation represents Peace River Center's obligation to make lease payments arising from the lease. ROU assets and obligations are recognized at the lease commencement date based on the present value of lease payments over the lease term. As most leases do not provide an implicit interest rate, Peace River Center uses its implied rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that Peace River Center will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. Peace River Center has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease obligation or right of use assets on the combined statements of financial position.

Restricted Deposits and Funded Reserves

Under the regulatory agreement, Properties is required to make deposits into restricted escrow accounts. Properties makes regular monthly deposits into the Reserve for Replacements account for the replacement of property and equipment. Any disbursements from these accounts require the approval of U.S. Department of Housing and Urban Development (HUD). HUD approved withdrawals of \$0 and \$20,316 which were made from funded reserves during 2024 and 2023, respectively.

Properties is also required to deposit into the Reserve for Replacements fund any surplus cash from operations within sixty days after the fiscal year-end. Properties had surplus (deficiency) cash of \$9,079 and (\$1,741) at June 30, 2024 and 2023, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated an amount from net assets without donor restrictions for future use.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Revenue Recognition

Net Patient Service Fees

Medicare and Medicaid Net Patient Revenue and Receivables

Revenue for services rendered to patients covered under the Medicare and Medicaid programs are recorded based on date of service at amounts equal to the standard rate charged by Peace River Center for the specific service. The standard rates are discounted to the contract payment rates specific to Peace River Center that are set by the Medicare and Medicaid programs. The payment rates are daily, hourly, or service specific rates for each of the levels of care or specific service provided by Peace River Center. Contractual adjustments are recorded for the difference between Peace River Center's established rate and the amounts estimated to be realized from the Medicare and Medicaid programs and are deducted from revenues and patient accounts receivable. Contractual adjustments are also recorded for the inability to obtain authorizations for services acceptable to the payor and other reasons unrelated to credit risk. Peace River Center estimates the impact of these adjustments based on historical experience, which primarily includes historical claims adjustments, and records it during the period services are rendered as an estimated contractual adjustment and as a reduction to patient accounts receivable.

Other Third-Party Payor Net Patient Revenue and Receivables

Revenue for services rendered to patients covered by other third-party payors (e.g., commercial insurance carriers, health maintenance organizations, and preferred provider organizations, etc.) are recorded based on date of service at amounts equal to the standard rate charged by Peace River Center for the specific service. The standard rates are discounted to the contract payment rates negotiated with the third-party payor. The payment rates are daily, hourly, or service specific rates for each of the levels of care or specific service provided by Peace River Center. Contractual adjustments are recorded for the difference between Peace River Center's established rate and the amounts estimated to be realized from third-party payors and are deducted from revenues and patient accounts receivable. Contractual adjustments are also recorded for the inability to obtain authorizations for services acceptable to the payor and other reasons unrelated to credit risk.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Net Patient Service Fees (Continued)

Peace River Center estimates the impact of these adjustments based on historical experience, which primarily includes historical claims adjustments, and records it during the period services are rendered as an estimated contractual adjustment and as a reduction to patient accounts receivable.

Accounts Receivable, Net of Allowances for Credit Losses

Accounts receivable consists of patient obligations due for services rendered. Peace River Center does not charge interest on outstanding accounts receivables. The allowance for credit losses is based on identified patient accounts believed to be uncollectible, based on historical experience, changing economic conditions, patient mix and payer mix. Peace River Center records a provision for credit losses related to uninsured patients who will be unable or unwilling to pay for the services provided. If actual collections experience changes, revisions to the credit loss percentage are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. The allowance for the years ended June 30, 2024 and 2023 was \$633,713 and \$567,746, respectively. Based on the information available, Peace River Center believes the allowance for credit losses as of June 30, 2024 and 2023 is adequate. However, actual write-offs may exceed the recorded allowance. Patient service revenue, net of contractual allowances and discounts (but before the provision of bad debts), recognized in the period from these major payor sources is as follows for the years ended June 30:

	2024	2023
Patient Service Fees:		
Medicaid	\$ 17,993,542	\$13,756,035
Medicare	3,334,235	2,642,429
Self Pay	8,143,443	5,937,971
Third-Party	4,192,521	2,368,925
Subtotal	33,663,741	24,705,360
Less: Contractual Adjustments	(22,886,588)	(13,692,756)
Net Patient Service Fees	\$ 10,777,153	\$ 11,012,604

Grants and Contracts

Peace River Center recognizes grants and contracts as restricted support if they are received with grantor or donor stipulations that limit the use of the donated assets. When a grantor or donor restriction expires, a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities and changes in net assets as net assets released from donor restrictions. A receivable is recognized by Peace River Center for grants and contracts to be received from the grantor or donor.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Contracts (Continued)

Grants remaining unused at the end of an accounting period are carried forward as net assets with restrictions. Peace River Center may retain unexpended funds for use in future periods providing expenses incurred are in compliance with the specified terms of each grant.

A portion of Peace River Center's combined revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Peace River Center has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the combined statements of financial position. Peace River Center recognized deferred revenue of \$1,754,417 and \$1,520,814 on the combined statements of financial position related to these grants as of June 30, 2024 and 2023, respectively. Peace River Center was awarded cost-reimbursable grants of which \$510,364 and \$1,105,980 have not been recognized as of June 30, 2024 and 2023, respectively, because qualifying expenditures have not yet been incurred.

Contract Funding Requiring Local Resource Match

As required under certain contracts, Peace River Center is required to match varying percentages of contract funds received. This match may be cash, in-kind, or a combination. For the years ended June 30, 2024 and 2023, Peace River Center met its matching requirements for all related contracts.

Contributions

Peace River Center reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities and changes in net assets as Net Assets Released from Restrictions. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions – In-Kind

Peace River Center receives donated pharmaceutical supplies, equipment, occupancy and other supplies which are used in their programs and providing services to their clients/patients. Peace River Center estimates the fair value of these in-kind contributions based on the estimate of value of the items received compared to the current market rates of similar occupancy rates, goods and services. The fair market value of contributed pharmaceutical supplies for the years ended June 30, 2024 and 2023, totaled \$1,534,995 and \$1,411,799, respectively. The estimated fair rental value of the contributed rent for the years ended June 30, 2024 and 2023, totaled \$100,232 and \$100,232, respectively. The estimated fair value of the other supplies and services totaled \$22,863 and \$49,231, for the years ended June 30, 2024 and 2023, respectively.

Income Taxes

Peace River Center for Personal Development, Inc. and Peace River Center Properties, Inc. have qualified as nonprofit organizations under Section 501(c)(3) of the U.S. Internal Revenue Code (IRC) and are generally not subject to income taxation, except on net income derived from unrelated business activities. Peace River Center for Personal Development, Inc. provides food services on a contract basis which is subject to tax on unrelated business income. Peace River Center for Personal Development, Inc. does not have a tax liability on its unrelated business activity.

Peace River Center for Personal Development, Inc. and Peace River Center Properties Inc. follow guidance in the income tax standard regarding the recognition and measurement of uncertain tax positions. This guidance prescribes recognition threshold principles for the financial statement recognition of tax positions taken or expected to be taken on a tax return that are not certain to be realized. None of the entities are aware of any uncertain tax positions.

Peace River Center for Personal Development, Inc. and Peace River Center Properties, Inc.'s tax returns are subject to review and examination by federal, state, and local authorities in accordance with prescribed statutes.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The following program and support services are included in the accompanying financial statements:

- Program Services: Provides a broad range of inpatient and outpatient mental health services.
- Management and General: Includes the functions necessary to maintain Peace River Center's programs and activities and manages the financial responsibility of Peace River Center.
- Fundraising: Provides the structure necessary to obtain additional funding for program services.

The costs of program and supporting services activities have been summarized on a functional basis in the combined statements of activities and changes in net assets. The combined statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include occupancy, depreciation, and amortization, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expense, information technology, interest, insurance, and other, which are allocated on the basis of estimates of time and effort.

Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to June 30, 2024 to determine the need for any adjustments to and/or disclosures within the audited combined financial statements for the year ended June 30, 2024. Management has performed their analysis through February 24, 2025, the date the combined financial statements were available to be issued.

Change in Accounting Principle

On July 1, 2023, Peace River Center adopted ASU 2016-03, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended (ASC 326), which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss methodology (CECL). The measurement of expected credit losses under CECL is applicable to financial assets measured at amortized cost, including notes and mortgage notes receivables. It also applies to off-balance sheet credit exposures such as loan commitments. The adoption of this standard had no impact on Peace River Center's operating results or financial position.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 2 LIQUIDITY AND AVAILABILITY

Peace River Center manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long term obligations will be discharged. Peace River Center strives to maintain current financial assets less current liabilities at a minimum of 30 days operating expenses. Peace River Center also strives to maintain a year-end balance of undesignated net assets at 15 to 30 days of expected expenditures. To achieve these targets, Peace River Center forecasts its future cash flows and monitors its liquidity quarterly, and monitors its reserves annually. Financial assets in excess of daily cash requirements are invested in cash sweep accounts. During the year ended June 30, 2024, the level of liquidity and reserves was managed within the policy.

The following table reflects Peace River Center's financial assets as of June 30, 2024 and 2023 reduced by amounts that are not available to meet general expenditures within one year of the combined statements of financial position date because of contractual restrictions or internal board designations.

	<u>2024</u>	<u>2023</u>
Cash and Cash Equivalents	\$ 7,217,845	\$ 7,767,920
Accounts Receivable	5,223,844	3,900,170
Deposits	4,549	9,040
Beneficial Interest in Assets Held by Others	<u>24,588</u>	<u>22,107</u>
Total Financial Assets	12,470,826	11,699,237
Board-Designated Assets Held by Others	<u>(24,588)</u>	<u>(22,107)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 12,446,238</u>	<u>\$ 11,677,130</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 3 FAIR VALUE MEASUREMENTS

Peace River Center uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures. For additional information on how Peace River Center measures fair value, refer to Note 1 – Summary of Significant Accounting Policies. As of June 30, 2024 and 2023, the fair value of beneficial interest in assets held by the GiveWell Community Foundation was \$24,588 and \$22,107, respectively. At June 30, 2024 and 2023. Peace River Center’s investments consist of:

	2024			Total
	Level 1	Level 2	Level 3	
Beneficial Interest in Assets:				
Held by GiveWell Community Foundation	\$ -	\$ -	\$ 24,588	\$ 24,588
Total	\$ -	\$ -	\$ 24,588	\$ 24,588

	2023			Total
	Level 1	Level 2	Level 3	
Beneficial Interest in Assets:				
Held by GiveWell Community Foundation	\$ -	\$ -	\$ 22,107	\$ 22,107
Total	\$ -	\$ -	\$ 22,107	\$ 22,107

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

	2024	2023
Balance - Beginning of Year	\$ 22,107	\$ 20,343
Total Realized and Unrealized Gain	2,481	1,764
Balance - End of Year	\$ 24,588	\$ 22,107

Beneficial Interest in Assets Held by GiveWell Community Foundation is measured at fair value with a valuation technique utilizing market prices at the close of the last business day for the statement period, provided by the GiveWell Community Foundation.

The change in beneficial interest totals \$2,481 and \$1,764 related to Level 3 are reported in the accompanying combined statements of activities and changes in net assets as “other revenues” for the years ended June 30, 2024 and 2023, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 4 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment consist of the following at June 30:

	<u>2024</u>	<u>2023</u>
Land	\$ 1,471,567	\$1,471,567
Building Improvements	7,024,030	5,635,666
Buildings	10,867,855	10,816,822
Equipment	5,906,455	4,968,054
Construction in Progress	166,728	519,048
Subtotal	<u>25,436,635</u>	<u>23,411,157</u>
Less: Accumulated Depreciation and Amortization	<u>(11,646,342)</u>	<u>(10,881,806)</u>
Net Property, Plant, and Equipment	<u>\$ 13,790,293</u>	<u>\$ 12,529,351</u>

Depreciation expense totaled \$764,538 and \$707,702 for the years ended June 30, 2024 and 2023, respectively.

NOTE 5 RETIREMENT PLANS

Peace River Center maintains a 401(k) Plan retirement plan for the benefit of its employees. The 401(k) Plan is a qualified defined contribution plan governed by Section 401(k) of the Internal Revenue Code and was established January 1, 2014. Peace River Center has the option to match dollar-for-dollar contributions to the Plan up to 3% of compensation. The 401(k) Plan has a profit sharing component which can be funded at the discretion of the board of directors either prospectively on a pay-period basis, or retrospectively at an amount to be approved by the board of directors.

Participants vest in Peace River Center's contributions to the 401(k) Plan over a six-year period. The Plan provides for the payment of benefits to a participant upon his or her disability, severance of employment, or death. The benefits to a participant (or his or her designated beneficiary), in the event of disability or death, will be 100% of the amount in the participant's account regardless of his or her years of service.

If a participant terminates employment or is dismissed, the amount due the participant will be the participant's contributions and related investment earnings and the participant's vested interest in the amounts contributed by Peace River Center. Peace River Center contributed \$368,432 and \$341,959 to retirement plans during fiscal years 2024 and 2023, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 6 LEASES

Peace River Center leases administrative and clinical space on contracts ranging from one to four years, as well as other office equipment. There are no material purchases, escalation or contingent clauses in the leases. The lease for administrative office space is renewable, at the option of Peace River Center, for three additional five-year terms, at an amount not to exceed the current monthly rental adjusted by the percentage increase in the Consumer Price Index.

ROU assets consist of the following at June 30:

	Operating	
	2024	2023
Right-of-Use Assets	\$ 1,639,829	1,267,762
Less: Accumulated Amortization	(472,297)	(148,158)
Total Right-of-Use Assets, Net	<u>\$ 1,167,532</u>	<u>\$ 1,119,604</u>

The following table provides quantitative information concerning Peace River Center's leases at June 30:

Lease Cost:	2024	2023
Operating Lease Cost	\$ 376,837	\$ 176,510
Total Lease Cost	<u>\$ 376,837</u>	<u>\$ 176,510</u>

Other Information:

Cash Paid for Amounts Included in the

Measurement of Lease Liabilities:

Operating Cash Flows from Operating Leases	\$ 363,663	167,890
Right-of-Use Assets Obtained In Exchange for New Operating Lease Liabilities	\$ 383,162	1,267,762
Weighted-Average Remaining Operating Lease Term	3 Years	3 Years
Weighted-Average Discount Rate - Operating Leases	5.58%	4.87%

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 6 LEASES (CONTINUED)

Peace River Center classifies the total undiscounted lease payments that are due in the next 12 months as current. A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2024, is as follows:

<u>Year Ending June 30.</u>	<u>Operating</u>
2025	\$ 452,355
2026	392,188
2027	262,194
2028	151,060
2029	53,402
Total Minimum Lease Payments	<u>1,311,199</u>
Less: Amount Representing Interest	<u>(121,874)</u>
Present Value of Lease Obligation	<u><u>\$ 1,189,325</u></u>

NOTE 7 COMMITMENTS AND CONTINGENCIES

Contracts

In March 2023, Peace River Center entered into a contract for renovation services on the Bartow Crisis Campus. The contracted price of approximately \$1,499,989, is due in installments as certain milestones are met. At June 30, 2024, approximately \$374,997 remained unbilled on the contract.

Grant Compliance

Peace River Center is subject to federal and state audits to determine compliance with grant funding requirements. In the event that expenditures would be disallowed, repayment could be required. Government grants require the fulfillment of certain conditions as set forth by applicable laws, rules and regulations, and in the grant agreements. Failure to fulfill the conditions could result in the return of the funds to grantor.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 8 MORTGAGES AND NOTES PAYABLE

Debt was comprised of the following at June 30:

	2024	2023
<u>Notes Payable</u>		
Mortgage note payable to Bank of Central Florida, payable in 65 monthly installments of \$13,618 including interest at 3.75%, with a final balloon payment of \$1,502,597 plus interest due November 6, 2025, collateralized by building.	\$ 1,643,555	\$ 1,742,261
Mortgage note payable to HUD in monthly installments of \$4,422, including interest at 9%, maturing November 1, 2028, collateralized by building.	192,811	226,843
Mortgage note payable to Bank of Central Florida, payable in 119 monthly installments of \$4,746 including interest at 3.75%, with a final balloon payment of \$263,644 plus interest due July 15, 2030, collateralized by building.	514,328	550,906
Mortgage note payable to Bank of Central Florida, payable in 83 monthly installments of \$5,443 including interest at 4.48%, with a final balloon payment of \$442,805 plus interest due May 5, 2029, collateralized by building.	637,269	672,682
Mortgage note payable to Bank of Central Florida, payable in 83 monthly installments of \$3,104 including interest at 4.87%, with a final balloon payment of \$359,900 plus interest due December 15, 2029, collateralized by building.	451,122	465,644
Total Notes Payable	3,439,085	3,658,336
Less: Deferred Loan Costs	36,335	46,957
Less: Current Portion	222,056	228,222
Long-Term Portion	\$ 3,180,694	\$ 3,383,157

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 8 MORTGAGES AND NOTES PAYABLE (CONTINUED)

A summary of future maturities is as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2025	\$ 222,056
2026	1,684,416
2027	143,153
2028	151,503
2029	18,654
Thereafter	1,219,303
Total	<u>\$ 3,439,085</u>

Peace River Center has certain loan covenants on the mortgage note payable with Bank of Central Florida, including certain financial ratios that must be met. Peace River Center was in compliance with its loan covenants for the year ended June 30, 2024.

In January 2018, Peace River Center completed construction of a new crisis stabilization facility in Lakeland, Florida, funded by Noncurrent Notes Payable and Noncurrent Notes Receivable issued under the New Markets Tax Credit (NMTC) program as provided by Section 45D of the IRC. The new facility furthers Peace River Center's mission by providing a location in which to engage, restore, and empower individuals in the community to reach their fullest potential.

The purpose of the tax credit is to encourage investment in low-income community businesses, by reducing the borrowing or financing costs to the businesses. Construction was funded by SunTrust Bank (now known as Truist Bank) and their New Markets Tax Credit investment groups and intermediaries.

The NMTC provides tax credits over the first seven years to the NMTC investors. For the purposes of the Peace River Center transaction, SunTrust Community Capital LLC (a subsidiary of SunTrust Bank) served as the NMTC Investor. Peace River Center expects to have the net NMTC debt substantially reduced through equity conversions in 2023, upon the exercise of a \$1,000 put option offered to SunTrust Community Capital LLC upon the conclusion of the NMTC Compliance Period. In December 2022, after successful completion of the NMTC compliance period, Peace River Center and Properties II completed the unwind of the transaction. As a part of this unwind, the New Markets Tax Credit Notes Payable by Properties II (the "QLICI Loans") were assigned to Investment LLC. Additionally, Truist Bank (formerly Suntrust Bank) exercised its Put Option pursuant to the NMTC documents, which resulted in Peace River Center acquiring the full ownership interest in the Investment LLC. Following the Put Option, the Peace River Center New Markets Tax Credit Note Receivable from the Investment LLC was satisfied by a further assignment of the QLICI Loans to Peace River Center from the Investment LLC. The Investment LLC was then dissolved as a part of the NMTC unwind. Peace River Center was then the holder of the QLICI Loans with the intent to terminate them. Peace River Center terminated the QLICI Loans and Properties II was dissolved during the year ended June 30, 2023 as the result of the completion of the transaction.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 8 MORTGAGES AND NOTES PAYABLE (CONTINUED)

Interest expense totaled \$156,751 and \$155,767 for the years ended June 30, 2024 and 2023, respectively.

NOTE 9 LINE OF CREDIT

Peace River Center has a line of credit totaling \$800,000 which is secured by real estate. Advances on the line of credit are payable on demand and carry an interest rate of 0.5% over prime. There were no borrowings outstanding at June 30, 2024 and 2023.

NOTE 10 RISK MANAGEMENT

Peace River Center is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Peace River Center insures itself against these risks with various insurance policies. All insurance coverage amounts remained constant from the prior year.

Peace River Center is self-insured for group health insurance. Peace River Center has insurance to cover individual losses greater than \$90,000 for calendar years 2024 and 2023. Estimated claims incurred but not reported as of June 30, 2024 and 2023 were \$324,000 and \$230,000, respectively. Settlements did not exceed insurance coverage in fiscal years 2024 and 2023, respectively.

The liability currently provided is Peace River Center's maximum run-off claims liability. Peace River Center is reinsured for all losses greater than the maximum claims liability.

Claims payable is recorded in the combined statements of financial position as accrued expenses. Changes in Peace River Center's claims payable at June 30 are as follows:

	Current Year Claims Payable Beginning of Year	Claims and Changes in Estimates	Claim Payments	Current Year Claims Payable End of Year
2022 - 2023	\$ 263,000	\$ 2,110,912	\$ 2,143,912	\$ 230,000
2023 - 2024	\$ 230,000	\$ 3,236,261	\$ 3,142,261	\$ 324,000

NOTE 11 THIRD-PARTY RATE ADJUSTMENTS AND REVENUE

Service fees are subject to audit and retroactive adjustment by respective third-party fiscal intermediaries. In the opinion of management, these adjustments, if any, would not be material to the financial position or results of operations of Peace River Center.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 12 CONTRIBUTED SERVICES

Peace River Center is the beneficiary of the diligent efforts of many dedicated volunteers. These volunteers have assisted Peace River Center in such areas as domestic violence counseling, rape counseling, and administrative services. Approximately 1,994 hours and 2,244 hours have been contributed by these volunteers during the fiscal years ending June 30, 2024 and 2023, respectively. Peace River Center has not included the value of these hours in its reported revenues and expenses as the services do not meet recognition criteria according to accounting principles generally accepted in the United States of America.

NOTE 13 NEW MARKETS TAX CREDIT TRANSACTIONS

Peace River Center entered into several debt and receivable transactions during the fiscal year ended June 30, 2016, in order to make additional funds available to it through the New Markets Tax Credit (NMTC) Program, as described in Note 8. As part of these transactions, Peace River Center created Peace River Center Properties II, Inc. (Properties II) as described in Note 1 under Nature of Organization.

The NMTC Program permits taxpayers to claim a credit against federal income taxes for Qualified Equity Investments (QEI) in designated Community Development Entities (CDEs). These designated CDEs must use substantially all (85%) of the proceeds to make Qualified Low-Income Community Investments (QLICI). The taxpaying investor is provided with a tax credit which is claimed over a seven-year period.

2015 NMTC Transaction

Peace River Center made a \$3,381,500 loan to PRC Lakeland Investment Fund, LLC (Investment LLC). SunTrust, through its SunTrust Community Capital LLC (the Investor), made a \$1,618,500 capital contribution into Investment LLC.

Investment LLC utilized the proceeds from the Peace River Center loan and the capital by the Investor, to acquire an interest in Community Hospitality Healthcare Services Subsidiary CDE 28, LLC through the making of a \$5,000,000 capital contribution which qualified as a qualified equity investment (QEI) for purposes of the New Markets Tax Credit program.

Community Hospitality Healthcare Services Subsidiary CDE 28, LLC then made QLICI loans totaling \$4,850,000 to Properties II, pursuant to two promissory notes in the amounts of \$3,381,500 and \$1,468,500, respectively.

Properties II used the proceeds from the QLICI loans to fund construction of a new Crisis Stabilization Unit in Lakeland, Florida.

In connection with the transaction, Peace River Center also entered into a put option with the Investor. The agreements allow the Investor to put its interest in Investment LLC to Peace River Center at any time during the six months following the seventh anniversary of the effective date (which corresponds to the end of the NMTC Compliance Period under Section 45D of the Code).

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 13 NEW MARKETS TAX CREDIT TRANSACTIONS (CONTINUED)

As noted above, while this option is at the discretion of Investment LLC (or the Investor), it is common industry practice for the Investor to elect such option upon the completion of the NMTC Compliance Period. The purchase price of the interest is \$1,000 plus the cost of third-party expenses associated with the completion of such transfer. Additionally, Peace River Center was granted a call option, which can be utilized if Investment LLC does not exercise their put option. Pursuant to such call option, Peace River Center may acquire the Investor's interest in Investment LLC, during the latter of six months following of the seventh anniversary of the effective date or six months following the receipt of the nonput election notice by the Investor. The purchase price of the call option is the fair market value of the Investors' interest at the time of the call. No amounts have been recorded on the accompanying combined financial statements related to the put and call options.

Associated with this transaction prior to the end of the NMTC compliance period as of December 2022, interest income from the note receivable in the amount of \$14,100 was recognized during the year ended June 30, 2023. Interest expense on the related QLICI loans was \$31,602 for the year ended June 30, 2023.

SUPPLEMENTARY INFORMATION

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNDING AND REVENUE SOURCES
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Case Management	Crisis Stabilization	Crisis Support / Emergency	Medical Services	Room & Board Level 2	Supported Employment	Supported Living
IA. STATE SAMH FUNDING							
(1) CFBHN	\$ 135,076	\$ 2,582,001	\$ 2,525,662	\$ 440,750	\$ 611,725	\$ 52,276	\$ 1,160
TOTAL STATE SAMH FUNDING =	135,076	2,582,001	2,525,662	440,750	611,725	52,276	1,160
IB. OTHER GOVT. FUNDING							
(1) Other State Agency Funding	-	-	14,980	38,887	-	-	-
(2) Medicaid - Suncoast Region	47,760	1,681,832	577,997	552,442	490	-	-
(3) Medicaid - All other Regions	-	-	-	-	-	-	-
(4) Local Government	1,496	2,370,698	141,667	50,752	-	-	-
(5) Federal Grants and Contracts	-	-	(5)	2,003	-	-	-
(6) In-kind from local govt. only	-	-	-	-	-	-	-
TOT. OTHER GOVT. FUNDING =	49,256	4,052,530	734,639	644,084	490	-	-
IC. ALL OTHER REVENUES							
(1) 1st 2nd Party Payments	(87)	56,897	27,360	48,711	1,477	-	-
(2) 3rd Party Payments (except Medicare)	5,442	544,531	229,509	200,032	348	-	-
(3) Medicare	(3,811)	717,037	182,929	204,331	-	-	-
(4) Contributions & Donations	-	100	1,363	-	731	-	-
(5) Other	1,050	126	-	-	226	-	-
(6) In-kind	-	-	-	-	1,385	-	-
Net Bad Debt Expense	(49)	(1,026)	(1,313)	(1,734)	(1)	-	-
TOT. ALL OTHER REVENUES =	2,545	1,317,665	439,848	451,340	4,166	-	-
TOTAL FUNDING =	\$ 186,877	\$ 7,952,196	\$ 3,700,149	\$ 1,536,174	\$ 616,381	\$ 52,276	\$ 1,160

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Outpatient - Group	SRT	Clubhouse	Outreach	FMDT	Substance Abuse (Outpatient)	FITT
IA. STATE SAMH FUNDING							
(1) CFBHN	\$ 223,138	\$ 2,760,217	\$ 797,803	\$ 328,747	\$ 361,058	\$ 244,336	\$ 522,651
TOTAL STATE SAMH FUNDING =	223,138	2,760,217	797,803	328,747	361,058	244,336	522,651
IB. OTHER GOVT. FUNDING							
(1) Other State Agency Funding	16,167	978,558	-	-	-	15,469	5,000
(2) Medicaid - Suncoast Region	263,478	-	544,331	31	-	43,423	-
(3) Medicaid - All other Regions	-	-	-	-	-	-	-
(4) Local Government	-	-	-	-	-	6,551	-
(5) Federal Grants and Contracts	-	-	-	-	-	198	-
(6) In-kind from local govt. only	-	-	-	-	-	-	-
TOT. OTHER GOVT. FUNDING =	279,645	978,558	544,331	31	-	65,641	5,000
IC. ALL OTHER REVENUES							
(1) 1st 2nd Party Payments	915	-	819	-	-	3,112	-
(2) 3rd Party Payments (except Medicare)	4,807	-	11,921	-	-	51,922	-
(3) Medicare	30	-	-	-	-	6,126	-
(4) Contributions & Donations	-	-	-	-	-	1,732	-
(5) Other	-	-	3,653	-	-	-	-
(6) In-kind	-	-	80,000	-	-	-	-
Net Bad Debt Expense	(338)	-	(473)	111	-	(135)	(30)
TOT. ALL OTHER REVENUES =	5,414	-	95,920	111	-	62,757	(30)
TOTAL FUNDING =	\$ 508,197	\$ 3,738,775	\$ 1,438,054	\$ 328,889	\$ 361,058	\$ 372,734	\$ 527,621

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Residence Stability Coordination	FACT	Therapeutic Behavioral On Site	Children's Case Management	Children's Crisis Support / Emergency	Children's Medical Services	CAT; CAT 2
IA. STATE SAMH FUNDING							
(1) CFBHN	\$ 7,319	\$ 739,631	\$ 225,002	\$ 30,912	\$ 299,527	\$ 33,999	\$ 1,390,599
TOTAL STATE SAMH FUNDING =	7,319	739,631	225,002	30,912	299,527	33,999	1,390,599
IB. OTHER GOVT. FUNDING							
(1) Other State Agency Funding	-	-	-	-	-	-	-
(2) Medicaid - Suncoast Region	-	783,582	348,399	139,269	31,120	351,153	-
(3) Medicaid - All other Regions	-	-	-	-	-	-	-
(4) Local Government	-	-	-	-	-	-	-
(5) Federal Grants and Contracts	-	-	-	-	-	-	-
(6) In-kind from local govt. only	-	-	-	-	-	-	-
TOT. OTHER GOVT. FUNDING =	-	783,582	348,399	139,269	31,120	351,153	-
IC. ALL OTHER REVENUES							
(1) 1st 2nd Party Payments	-	-	5,085	(125)	18	5,841	-
(2) 3rd Party Payments (except Medicare)	-	-	15,175	359	-	28,035	-
(3) Medicare	-	-	(70)	-	-	-	-
(4) Contributions & Donations	-	1,417	36,528	5,903	-	39,157	-
(5) Other	-	-	-	-	-	-	-
(6) In-kind	-	-	-	-	-	-	-
Net Bad Debt Expense	-	-	(530)	(323)	(21)	(653)	-
TOT. ALL OTHER REVENUES =	-	1,417	56,188	5,814	(3)	72,380	-
TOTAL FUNDING =	\$ 7,319	\$ 1,524,630	\$ 629,589	\$ 175,995	\$ 330,644	\$ 457,532	\$ 1,390,599

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	On Track	Outpatient Child - Individual	Outpatient Children Group	IT Infrastructure	Total SAMH	Non-SAMH	Indirect
IA. STATE SAMH FUNDING							
(1) CFBHN	\$ 603,461	\$ 72,004	\$ -	\$ 783,209	\$ 15,772,263	\$ -	\$ -
TOTAL STATE SAMH FUNDING =	603,461	72,004	-	783,209	15,772,263	-	-
IB. OTHER GOVT. FUNDING							
(1) Other State Agency Funding	-	-	-	5,501	1,074,562	2,591,053	-
(2) Medicaid - Suncoast Region	-	529,175	-	-	5,894,482	2,175,733	-
(3) Medicaid - All other Regions	-	-	-	-	-	-	-
(4) Local Government	-	-	-	-	2,571,164	462,557	-
(5) Federal Grants and Contracts	-	-	-	-	2,196	1,695,703	-
(6) In-kind from local govt. only	-	-	-	-	-	-	-
TOT. OTHER GOVT. FUNDING =	-	529,175	-	5,501	9,542,404	6,925,046	-
IC. ALL OTHER REVENUES							
(1) 1st 2nd Party Payments	-	11,427	-	-	161,449	24,622	-
(2) 3rd Party Payments (except Medicare)	-	54,354	-	-	1,146,435	274,873	-
(3) Medicare	-	-	-	-	1,106,572	5,070	-
(4) Contributions & Donations	-	38,624	-	-	125,554	349,482	24,801
(5) Other	-	-	-	-	5,055	152,313	266,244
(6) In-kind	-	-	-	-	81,385	1,557,089	-
Net Bad Debt Expense	-	(895)	-	-	(7,408)	(4,675)	-
TOT. ALL OTHER REVENUES =	-	103,510	-	-	2,619,042	2,358,774	291,045
TOTAL FUNDING =	\$ 603,461	\$ 704,689	\$ -	\$ 788,710	\$ 27,933,709	\$ 9,283,820	\$ 291,045

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Fund Raising	Unallocated	Grand Total	(Summarized) 2023
IA. STATE SAMH FUNDING				
(1) CFBHN	\$ -	\$ -	\$ 15,772,263	\$ 13,612,737
TOTAL STATE SAMH FUNDING =	-	-	15,772,263	13,612,737
IB. OTHER GOVT. FUNDING				
(1) Other State Agency Funding	-	-	3,665,615	3,771,773
(2) Medicaid - Suncoast Region	-	-	8,070,215	8,346,543
(3) Medicaid - All other Regions	-	-	-	-
(4) Local Government	-	-	3,033,721	2,329,541
(5) Federal Grants and Contracts	-	-	1,697,899	1,388,515
(6) In-kind from local govt. only	-	-	-	-
TOT. OTHER GOVT. FUNDING =	-	-	16,467,450	15,836,372
IC. ALL OTHER REVENUES				
(1) 1st 2nd Party Payments	-	-	186,071	142,447
(2) 3rd Party Payments (except Medicare)	-	-	1,421,308	1,183,526
(3) Medicare	-	-	1,111,642	1,340,088
(4) Contributions & Donations	779,875	9,245	1,288,957	1,781,049
(5) Other	124,610	111,926	660,148	2,377,489
(6) In-kind	19,616	-	1,658,090	1,536,609
Net Bad Debt Expense	-	-	(12,083)	63,817
TOT. ALL OTHER REVENUES =	924,101	121,171	6,314,133	8,425,025
TOTAL FUNDING =	\$ 924,101	\$ 121,171	\$ 38,553,846	\$ 37,874,134

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Case Management	Crisis Stabilization	Crisis Support / Emergency	Medical Services	Room & Board Level 2	Supported Employment	Supported Living
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 164,697	\$ 5,116,455	\$ 1,925,783	\$ 847,095	\$ 346,264	\$ 54,269	\$ 19,432
(2) Benefits	49,094	1,070,827	514,890	148,324	75,691	13,419	3,112
Total Personnel Expenses	213,791	6,187,282	2,440,673	995,419	421,955	67,688	22,544
IIB. OTHER EXPENSES							
(1) Building Occupancy	8,584	250,747	76,623	82,319	14,950	10	2,198
(2) Professional Contractual Serv	3,288	283,727	46,349	21,723	7,588	768	404
(3) Travel	4,107	2,394	18,827	5,768	3,516	245	271
(4) Equipment	3,324	80,870	46,972	29,898	12,590	166	1,885
(5) Food Services	-	120,654	1,336	230	27,463	-	-
(6) Medical and Pharmacy	-	34,561	-	139,562	30	-	-
(7) Insurance	16,233	115,429	59,259	17,930	10,499	1,160	1,426
(8) Interest Paid	4,609	20,143	1,868	1,089	-	-	1,196
(9) Operating Supplies & Expenses	60,413	774,944	112,494	69,756	39,070	2,059	2,924
(10) Other	-	-	-	-	-	-	-
(11) Donated Items	-	-	-	-	1,385	-	-
Total Other Expenses	100,558	1,683,469	363,728	368,275	117,091	4,408	10,304
Total Personnel Expenses And Other Expenses	314,349	7,870,751	2,804,401	1,363,694	539,046	72,096	32,848
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)							
(b) Administration	47,098	894,154	345,826	145,344	62,336	9,438	5,716
Total Actual Operating Expenses	361,447	8,764,905	3,150,227	1,509,038	601,382	81,534	38,564
IID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	361,447	8,764,905	3,150,227	1,509,038	601,382	81,534	38,564
III. CAPITAL EXPENDITURES	-	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Outpatient - Group	SRT	Clubhouse	Outreach	Forensic Multi- Disciplinary Team	Substance Abuse (Outpatient)	FITT
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 136,085	\$ 1,473,298	\$ 437,941	\$ 200,295	\$ 193,067	\$ 251,848	\$ 241,076
(2) Benefits	39,311	324,906	123,972	49,806	65,922	58,001	54,084
Total Personnel Expenses	175,396	1,798,204	561,913	250,101	258,989	309,849	295,160
IIB. OTHER EXPENSES							
(1) Building Occupancy	52,631	177,697	108,709	5,377	15,221	10,329	35,267
(2) Professional Contractual Serv	1,890	69,362	6,649	2,927	3,822	3,741	5,607
(3) Travel	118	520	3,989	4,389	8,451	288	8,791
(4) Equipment	10,916	38,628	71,402	4,943	4,463	4,507	23,835
(5) Food Services	13,593	40,303	45,505	-	-	6	-
(6) Medical and Pharmacy	-	9,254	-	-	-	-	-
(7) Insurance	8,553	51,362	44,402	9,056	5,648	6,334	5,646
(8) Interest Paid	17,174	19,850	20,369	-	-	16	-
(9) Operating Supplies & Expenses	28,971	134,347	64,786	53,161	41,362	46,030	102,596
(10) Other	-	-	-	-	-	-	-
(11) Donated Items	-	-	80,000	-	-	-	-
Total Other Expenses	133,846	541,323	445,811	79,853	78,967	71,251	181,742
Total Personnel Expenses And Other Expenses	309,242	2,339,527	1,007,724	329,954	337,956	381,100	476,902
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)							
(b) Administration	50,541	254,651	159,546	39,509	43,986	45,195	56,899
Total Actual Operating Expenses	359,783	2,594,178	1,167,270	369,463	381,942	426,295	533,801
IIID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	359,783	2,594,178	1,167,270	369,463	381,942	426,295	533,801
IIIE. CAPITAL EXPENDITURES	-	978,558	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Residence Stability Coordination	FACT	Therapeutic Behavioral On Site	Children's Case Management	Children's Crisis Support / Emergency	Children's Medical Services	CAT- CAT 2
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 11,535	\$ 640,753	\$ 190,757	\$ 160,654	\$ 244,592	\$ 896,905	\$ 673,340
(2) Benefits	16,628	157,547	58,562	69,268	47,177	194,367	180,477
Total Personnel Expenses	28,163	798,300	249,319	229,922	291,769	1,091,272	853,817
IIB. OTHER EXPENSES							
(1) Building Occupancy	544	27,965	22,027	10,527	2,162	20,621	47,547
(2) Professional Contractual Serv	1,269	8,203	9,377	5,360	2,154	14,983	16,255
(3) Travel	87	13,473	258	7,961	8,779	1,684	38,340
(4) Equipment	723	25,178	8,441	5,268	1,981	10,790	104,057
(5) Food Services	-	-	-	-	3	1,890	-
(6) Medical and Pharmacy	-	-	-	-	-	-	230
(7) Insurance	2,040	32,621	7,355	8,568	3,132	15,940	18,767
(8) Interest Paid	-	-	7,315	3,496	7	921	15,506
(9) Operating Supplies & Expenses	4,229	326,014	18,515	39,127	4,872	46,085	156,013
(10) Other	-	-	-	-	-	-	-
(11) Donated Items	-	-	-	-	-	-	-
Total Other Expenses	8,892	433,454	73,288	80,307	23,090	112,914	396,715
Total Personnel Expenses And Other Expenses	37,055	1,231,754	322,607	310,229	314,859	1,204,186	1,250,532
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)							
(b) Administration	7,665	138,796	39,022	45,657	36,357	145,501	149,047
Total Actual Operating Expenses	44,720	1,370,550	361,629	355,886	351,216	1,349,687	1,399,579
IID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	44,720	1,370,550	361,629	355,886	351,216	1,349,687	1,399,579
III. CAPITAL EXPENDITURES	-	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Outpatient Child -						
	On Track	Individual	IT Infrastructure	Total SAMH	Non-SAMH	Indirect	Fund Raising
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 341,550	\$ 623,984	\$ -	\$ 15,191,675	\$ 3,691,610	\$ 2,580,160	\$ 140,067
(2) Benefits	76,958	180,224	-	3,572,566	1,025,689	528,776	41,050
Total Personnel Expenses	418,508	804,208	-	18,764,241	4,717,299	3,108,936	181,117
IIB. OTHER EXPENSES							
(1) Building Occupancy	31,653	26,631	-	1,030,339	418,716	266,079	69,463
(2) Professional Contractual Serv	3,810	18,470	-	537,727	83,557	244,789	28,952
(3) Travel	18,635	1,241	-	152,131	48,702	8,053	828
(4) Equipment	4,794	10,333	-	505,964	174,984	(35,625)	70,940
(5) Food Services	-	107	-	251,092	201,067	15,323	51,003
(6) Medical and Pharmacy	-	-	-	183,638	5,990	(8,537)	-
(7) Insurance	5,924	15,152	-	462,437	123,673	80,492	228
(8) Interest Paid	-	1,583	-	115,141	16,323	6,251	-
(9) Operating Supplies & Expenses	52,755	44,645	-	2,225,167	600,090	290,092	55,941
(10) Other	-	-	-	-	-	34,149	-
(11) Donated Items	-	-	-	81,385	1,557,089	-	19,616
Total Other Expenses	117,571	118,162	-	5,545,021	3,230,191	901,066	296,971
Total Personnel Expenses And Other Expenses	536,079	922,370	-	24,309,262	7,947,490	4,010,002	478,088
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)							
(b) Administration	63,141	115,260	-	2,900,683	770,297	(3,718,956)	47,977
Total Actual Operating Expenses	599,220	1,037,630	-	27,209,945	8,717,787	291,046	526,065
IID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	599,220	1,037,630	-	27,209,945	8,717,787	291,046	526,065
III. CAPITAL EXPENDITURES	-	-	788,710	1,767,268	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023)

	Unallocated	Grand Total	(Summarized) 2023
IIA. PERSONNEL EXPENSES			
(1) Salaries	\$ -	\$ 21,603,512	\$ 20,225,830
(2) Benefits	18,312	5,186,393	4,296,623
Total Personnel Expenses	18,312	26,789,905	24,522,453
IIB. OTHER EXPENSES			
(1) Building Occupancy	-	1,784,597	1,718,657
(2) Professional Contractual Serv	30,180	925,205	678,416
(3) Travel	-	209,713	184,612
(4) Equipment	2,741	719,003	698,093
(5) Food Services	1,686	520,171	507,533
(6) Medical and Pharmacy	-	181,091	315,049
(7) Insurance	-	666,830	470,812
(8) Interest Paid	-	137,716	133,814
(9) Operating Supplies & Expenses	(48)	3,171,241	2,594,184
(10) Other	24,002	58,151	1,473
(11) Donated Items	-	1,658,090	1,536,609
Total Other Expenses	58,561	10,031,808	8,839,252
Total Personnel Expenses And Other Expenses	76,873	36,821,713	33,361,705
IIC. DISTRIBUTED INDIRECT COSTS			
(a) Other Support Costs (Optional)			
(b) Administration	-	-	-
Total Actual Operating Expenses	76,873	36,821,713	33,361,705
IID. UNALLOWABLE COSTS			
Total Allowable Operating Expenses	76,873	36,821,713	33,361,705
IIE. CAPITAL EXPENDITURES	-	1,767,268	-

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF STATE EARNINGS
YEAR ENDED JUNE 30, 2024**

1	Total Expenditures	38,588,981.99
2	Less Other State and Federal Funds	(13,433,730)
3	Less Non-Match SAMH Funds	(11,659,441)
4	Less Unallowable Costs per 65E-14, F.A.C.	<u>(76,873)</u>
5	Total Allowable Expenditures	<u><u>\$13,418,937</u></u>
6	Maximum Available Earnings (Line 5 times 75%)	\$ 10,064,203
7	Amount of State Funds Requiring Match	<u>6,448,946</u>
8	Amount Due to Department	<u><u>\$ -</u></u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF BED-DAY AVAILABILITY PAYMENTS
YEAR ENDED JUNE 30, 2024**

Program A	Cost Center B	State Contracted Rate C	Total Units of Service Available D	Total Units of Service Paid for by 3rd Party Contracts, Local Govt. or Other State Agencies E	Maximum # of Units Eligible for Payment by Department (D-E) F	Amount Paid for Services by the Department G	Maximum \$ Value of Units in Column F (F x C) H	Amount Owed to Department (G-H or \$0, whichever is greater) I
Children's MH	Crisis Stabilization Unit							\$ -
Adult MH	Crisis Stabilization Unit	493.39	13,176	3,707	9,469	2,582,001	4,671,910	\$ -
Children's SA	Substance Abuse Detox						-	\$ -
Adult SA	Substance Abuse Detox					-	-	\$ -
Adult MH	Short-term Residential Treatment	251.48	10,980	-	10,980	2,760,217	2,761,250	\$ -
Total Amount Owed to Department =								-

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF RELATED PARTY TRANSACTION ADJUSTMENTS
YEAR ENDED JUNE 30, 2024**

Revenues From Grantee	Related Party	Allocation of Related Party Transactions Adjustment			
		State-Designated Cost Centers			Total
		1	2	3	
Rent		\$ -	\$ -	\$ -	\$ -
Services		-	-	-	-
Interest		-	-	-	-
Other		-	-	-	-
Total Revenue From Grantee		-	-	-	-
Expenses Associated with Grantee Transactions:					
Personnel Services		-	-	-	-
Depreciation		-	-	-	-
Interest		-	-	-	-
Other		-	-	-	-
Total Associated Expenses		-	-	-	-
Related Party Transaction Adjustment		\$ -	\$ -	\$ -	\$ -

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES
YEAR ENDED JUNE 30, 2024**

PART I: ACTUAL FUNDING SOURCES & REVENUES Mental Health															
FUNDING SOURCES & REVENUES	1	2	3	4	6	8	11	12	14	15	25	26	28	37	39
	Assessment	Case Management	Crisis Stabilization	Crisis Support/Emergency	Day Treatment	In-Home and On-Site	Intervention - Individual	Medical Services	Outpatient - Individual	Outreach	Supported Employment	Supported Housing/Living	Incidental Expenses	Room & Board Level II	Short-Term Residential TX
IA. STATE SAMH FUNDING															
(1) Central Florida Behavioral Health Network	66,854	223,104	2,528,130	2,807,135	223,134	20,066	223,096	376,697	205,621	48,747	49,614	1,160	472,513	611,710	2,760,938
MH000	65,714	112,063	2,528,130	955,691	223,134	20,066	-	316,130	176,205	-	49,614	1,160	48,812	611,710	2,484,813
MH001														611,710	
MH009	65,714	112,063			223,134	20,066		316,130	176,205		49,614	1,160	48,812		2,484,813
MH018			2,528,130	955,691											
MH026B															
MH066				300,727											
MH066 CF (FY 22-23)				470,670											
MH072		49,742					217,542			40,359			21,547		
MH076													97,218		
MH103															
MH262															
MH0CN		59,923								8,020					
MH0CN CF (FY 22-23)													5,083		
MH0FH															
MH0FT													278,309		
MHARP	1,140							60,567	29,416						276,125
MHCAT															
MHCAT CF (FY 22-23)															
MHCJ4													15,555		
MHEMP															
MHMCT				1,080,047											
MHRE2		1,376					5,554			368					
MHTRV													5,989		
MS000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MS011															
MS021															
MS091															
MS091 CF (FY 22-23)															
MSARP															
MSCBS															
IB. OTHER GOVT. FUNDING															
(1) Other State Agency Funding				14,980	16,167			38,887	15,469						978,558
(2) Medicaid		187,029	1,681,832	609,117	263,478	348,399		903,595	572,598	31				490	
(3) Local Government		1,496	2,370,698	141,667				50,752	6,551						
(4) Federal Grants and Contracts				(5)				2,003	198						
(5) In-kind from local government only															
TOTAL GOVERNMENT FUNDING =	-	188,525	4,052,530	765,759	279,645	348,399	-	995,237	594,816	31	-	-	-	490	978,558
IC. ALL OTHER REVENUES															
(1) 1st & 2nd Party Payments		(212)	56,897	27,378	915	5,085		54,552	14,539					1,477	
(2) 3rd Party Payments (except Medicare)		5,429	543,505	228,175	4,470	14,644		225,680	105,246	111				347	
(3) Medicare		(3,811)	717,037	182,929	30	(70)		204,331	6,126						
(4) Contributions and Donations		5,903	100	1,363		36,528		39,157	40,355					731	
(5) Other		1,050	126											226	
(6) In-kind														1,385	
TOTAL ALL OTHER REVENUES =	-	8,359	1,317,665	439,845	5,415	56,187	-	523,720	166,266	111	-	-	-	4,166	-
TOTAL ACTUAL FUNDING =	66,854	419,988	7,898,325	4,012,739	508,194	424,652	223,096	1,895,654	966,703	48,889	49,614	1,160	472,513	616,366	3,739,496

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

FUNDING SOURCES & REVENUES	40 Mental Health Clubhouse Services	A5 First Episode Team	B4 CAT Team	B5 FACT Team	B6 Provider Proviso Projects	A0 Forensic Multidisciplin- ary Team	1 Assessment	4 Crisis Support/ Emergency	14 Outpatient - Individual	28 Incidental Expenses	35 Outpatient - Group	A2 FIT Team	Total for State Funded SAMH Cost Centers
IA. STATE SAMH FUNDING													
(1) Central Florida Behavioral Health Network	797,795	598,852	1,397,897	461,322	783,209	376,711	12,389	117,324	41,204	28,383	45,038	528,594	15,807,236
MH000	525,295	-	-	-	-	-	-	-	-	-	-	-	8,118,537
MH001													611,710
MH009	525,295												1,538,193
MH018													5,968,634
MH026B		24,725											24,725
MH066													300,727
MH066 CF (FY 22-23)													470,670
MH072													329,190
MH076													97,218
MH103					783,209								783,209
MH262		574,127											574,127
MH0CN													67,943
MH0CN CF (FY 22-23)													5,083
MH0FH						376,711							376,711
MH0FT				461,322									739,631
MHARP													367,248
MHCAT			517,710										517,710
MHCAT CF (FY 22-23)			880,187										880,187
MHCJ4													15,555
MHEMP	272,500												272,500
MHMCT													1,080,047
MHRE2													7,298
MHTRV													5,989
MS000	-	-	-	-	-	-	10,283	52,326	41,204	-	27,938	-	131,751
MS011							10,283		41,204		27,938		79,425
MS021								52,326					52,326
MS091												384,246	384,246
MS091 CF (FY 22-23)												144,348	144,348
MSARP								64,998					64,998
MSCBS							2,106			28,383	17,100		47,589
IB. OTHER GOVT. FUNDING													
(1) Other State Agency Funding	-	-	-	-	5,501							5,000	1,074,562
(2) Medicaid	544,331	-	-	783,582									5,894,482
(3) Local Government	-	-	-	-									2,571,164
(4) Federal Grants and Contracts	-	-	-	-									2,196
(5) In-kind from local government only													-
TOTAL GOVERNMENT FUNDING =	544,331	-	-	783,582	5,501	-	-	-	-	-	-	5,000	9,542,404
IC. ALL OTHER REVENUES													
(1) 1st & 2nd Party Payments	819	-	-	-									161,450
(2) 3rd Party Payments (except Medicare)	11,449	-	-	-								(30)	1,139,026
(3) Medicare	-	-	-	-									1,106,572
(4) Contributions and Donations	-	-	-	1,417									125,554
(5) Other	3,653	-	-	-									5,055
(6) In-kind	80,000	-	-	-									81,385
TOTAL ALL OTHER REVENUES =	95,921	-	-	1,417	-	-	-	-	-	-	-	(30)	2,619,042
TOTAL ACTUAL FUNDING =	1,438,047	598,852	1,397,897	1,246,321	788,710	376,711	12,389	117,324	41,204	28,383	45,038	533,564	27,968,682

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

FUNDING SOURCES & REVENUES	Total All SAMH Cost Centers	Non-SAMH Other State & Federal	Non-SAMH Fund Raising	Non-SAMH Other Administration	Non-SAMH Cost Center	Total Revenue	Administration	Total Expenses
IA. STATE SAMH FUNDING								
(1) Central Florida Behavioral Health Network	15,807,236					15,807,236	=====	=====
MH000						8,118,537	=====	=====
MH001						611,710	=====	=====
MH009						1,538,193	=====	=====
MH018						5,968,634	=====	=====
MH026B						24,725	=====	=====
MH066						300,727	=====	=====
MH066 CF (FY 22-23)						470,670	=====	=====
MH072						329,190	=====	=====
MH076						97,218	=====	=====
MH103						783,209	=====	=====
MH262						574,127	=====	=====
MH0CN						67,943	=====	=====
MH0CN CF (FY 22-23)						5,083	=====	=====
MH0FH						376,711	=====	=====
MH0FT						739,631	=====	=====
MHARP						367,248	=====	=====
MHCAT						517,710	=====	=====
MHCAT CF (FY 22-23)						880,187	=====	=====
MHCJ4						15,555	=====	=====
MHEMP						272,500	=====	=====
MHMCT						1,080,047	=====	=====
MHRE2						7,298	=====	=====
MHTRV						5,989	=====	=====
MS000						131,751	=====	=====
MS011						79,425	=====	=====
MS021						52,326	=====	=====
MS091						384,246	=====	=====
MS091 CF (FY 22-23)						144,348	=====	=====
MSARP						64,998	=====	=====
MSCBS						47,589	=====	=====
IB. OTHER GOVT. FUNDING								
(1) Other State Agency Funding	1,074,562	2,591,054	-	-	2,591,054	3,665,616	=====	=====
(2) Medicaid	5,894,482	2,175,733	-	-	2,175,733	8,070,215	=====	=====
(3) Local Government	2,571,164	462,556	-	-	462,556	3,033,720	=====	=====
(4) Federal Grants and Contracts	2,196	1,695,703	-	-	1,695,703	1,697,899	=====	=====
(5) In-kind from local government only	-	-	-	-	-	-	=====	=====
TOTAL GOVERNMENT FUNDING =	9,542,404	6,925,046	-	-	6,925,046	16,467,450	=====	=====
IC. ALL OTHER REVENUES								
(1) 1st & 2nd Party Payments	161,450	24,622	-	-	24,622	186,072	=====	=====
(2) 3rd Party Payments (except Medicare)	1,139,026	270,201	-	-	270,201	1,409,227	=====	=====
(3) Medicare	1,106,572	5,070	-	-	5,070	1,111,642	=====	=====
(4) Contributions and Donations	125,554	349,482	779,875	24,802	1,154,159	1,279,713	=====	=====
(5) Other	5,055	152,313	124,610	266,244	543,167	548,222	=====	=====
(6) In-kind	81,385	1,557,089	19,616	-	1,576,705	1,658,090	=====	=====
TOTAL ALL OTHER REVENUES =	2,619,042	2,358,777	924,101	291,046	3,573,924	6,192,966	=====	=====
TOTAL ACTUAL FUNDING =	27,968,682	9,283,823	924,101	291,046	10,498,970	38,467,652	=====	=====

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

PART II: ACTUAL EXPENSES						
EXPENSE CATEGORIES	01 Assessment	02 Case Management	03 Crisis Stabilization	04 Crisis Support/ Emergency	06 Day Treatment	08 In-Home/ On-Site
IIA. PERSONNEL EXPENSES						
(1) Salaries	33,780	325,351	5,116,455	2,061,856	136,085	190,757
(2) Fringe Benefits	8,445	118,362	1,070,827	534,938	39,311	58,562
TOTAL PERSONNEL EXPENSES =	42,225	443,713	6,187,282	2,596,794	175,396	249,319
IIB. OTHER EXPENSES						
(1) Building Occupancy	3,696	19,110	250,747	74,846	52,631	22,027
(2) Professional Services	2,221	8,648	283,727	46,078	1,890	9,377
(3) Travel	153	12,068	2,394	26,226	118	258
(4) Equipment	1,484	8,592	80,870	46,505	10,916	8,441
(5) Food Services	11	-	120,654	1,272	13,593	-
(6) Medical and Pharmacy	-	-	34,561	-	-	-
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	2,149	24,801	115,429	59,271	8,553	7,355
(9) Interest Paid	160	8,105	20,143	1,780	17,174	7,315
(10) Operating Supplies & Expenses	9,068	50,983	760,358	111,498	28,971	18,515
(11) Donated Items	-	-	-	-	-	-
(12) Other Expense	-	-	-	-	-	-
TOTAL OTHER EXPENSES =	18,942	132,307	1,668,883	367,476	133,846	73,288
TOTAL PERSONNEL & OTHER EXPENSES =	61,167	576,020	7,856,165	2,964,270	309,242	322,607
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration	7,340	92,755	894,154	363,583	50,541	39,022
TOTAL DISTRIBUTED INDIRECT COSTS =	7,340	92,755	894,154	363,583	50,541	39,022
TOTAL ACTUAL OPERATING EXPENSES =	68,507	668,775	8,750,319	3,327,853	359,783	361,629
IID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	68,507	668,775	8,750,319	3,327,853	359,783	361,629

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

PART II: ACTUAL EXPENSES						
EXPENSE CATEGORIES	11 Intervention - Individual	12 Medical Services	14 Outpatient - Individual	15 Outreach	25 Supported Employment	26 Supported Housing/Living
IIA. PERSONNEL EXPENSES						
(1) Salaries	136,531	1,744,000	633,106	79,656	54,269	19,432
(2) Fringe Benefits	42,627	342,690	177,544	23,806	13,419	3,112
TOTAL PERSONNEL EXPENSES =	179,158	2,086,690	810,650	103,462	67,688	22,544
IIB. OTHER EXPENSES						
(1) Building Occupancy	3,544	102,941	14,969	2,377	10	2,198
(2) Professional Services	3,268	36,706	8,996	927	768	404
(3) Travel	3,087	7,451	618	1,389	245	271
(4) Equipment	3,723	40,688	6,010	1,943	166	1,885
(5) Food Services	-	2,120	47	-	-	-
(6) Medical and Pharmacy	-	42,344	-	-	-	-
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	8,040	33,871	8,700	3,056	1,160	1,426
(9) Interest Paid	-	2,010	647	-	-	1,196
(10) Operating Supplies & Expenses	16,229	115,840	8,047	6,505	2,059	2,924
(11) Donated Items	-	-	-	-	-	-
(12) Other Expense	-	-	-	-	-	-
TOTAL OTHER EXPENSES =	37,891	383,971	48,034	16,197	4,408	10,304
TOTAL PERSONNEL & OTHER EXPENSES =	217,049	2,470,661	858,684	119,659	72,096	32,848
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration	30,665	290,845	110,521	16,509	9,438	5,716
TOTAL DISTRIBUTED INDIRECT COSTS =	30,665	290,845	110,521	16,509	9,438	5,716
TOTAL ACTUAL OPERATING EXPENSES =	247,714	2,761,506	969,205	136,168	81,534	38,564
IID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	247,714	2,761,506	969,205	136,168	81,534	38,564

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

PART II: ACTUAL EXPENSES						
EXPENSE CATEGORIES	28 Incidental Expenses	37 Room & Board Level II	39 Short-term Residential Tx.	40 Clubhouse Services	A5 First Episode Team	B4 CAT
IIA. PERSONNEL EXPENSES						
(1) Salaries	-	346,264	1,473,298	437,941	341,550	673,340
(2) Fringe Benefits		75,691	324,906	123,972	76,958	180,477
TOTAL PERSONNEL EXPENSES =	-	421,955	1,798,204	561,913	418,508	853,817
IIB. OTHER EXPENSES						
(1) Building Occupancy		14,950	177,697	108,709	31,653	47,547
(2) Professional Services		7,588	69,362	6,649	3,810	16,255
(3) Travel		3,516	520	3,989	18,635	38,340
(4) Equipment		12,590	38,628	71,402	4,794	104,057
(5) Food Services		27,463	40,303	45,505	-	-
(6) Medical and Pharmacy	97,218	30	9,254	-	-	230
(7) Subcontracted Services		-	-	-	-	-
(8) Insurance		10,499	51,362	44,402	5,924	18,767
(9) Interest Paid		-	19,850	20,369	-	15,506
(10) Operating Supplies & Expenses	375,297	39,070	134,347	64,786	52,755	156,013
(11) Donated Items		1,385	-	80,000	-	-
(12) Other Expense		-	-	-	-	-
TOTAL OTHER EXPENSES =	472,515	117,091	541,323	445,811	117,571	396,715
TOTAL PERSONNEL & OTHER EXPENSES =	472,515	539,046	2,339,527	1,007,724	536,079	1,250,532
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration		62,336	254,651	159,546	63,141	149,047
TOTAL DISTRIBUTED INDIRECT COSTS =	-	62,336	254,651	159,546	63,141	149,047
TOTAL ACTUAL OPERATING EXPENSES =	472,515	601,382	2,594,178	1,167,270	599,220	1,399,579
IID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	472,515	601,382	2,594,178	1,167,270	599,220	1,399,579

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

PART II: ACTUAL EXPENSES						
EXPENSE CATEGORIES	B5 FACT Team	B6 Provider Proviso Projects	(use for CC that is not listed)	01 Assessment	04 Crisis Support/ Emergency	14 Outpatient - Individual
IIA. PERSONNEL EXPENSES						
(1) Salaries	640,753	-	188,709	8,445	108,519	158,276
(2) Fringe Benefits	157,547		65,922	2,111	27,130	39,569
TOTAL PERSONNEL EXPENSES =	798,300	-	254,631	10,556	135,648	197,845
IIB. OTHER EXPENSES						
(1) Building Occupancy	27,965		15,221	924	3,939	14,784
(2) Professional Services	8,203		3,822	555	2,425	8,884
(3) Travel	13,473		8,451	38	1,380	612
(4) Equipment	25,178		4,463	371	2,448	5,936
(5) Food Services	-		-	3	67	44
(6) Medical and Pharmacy	-		-	-	-	-
(7) Subcontracted Services	-		-	-	-	-
(8) Insurance	32,621		5,648	537	3,120	8,596
(9) Interest Paid	-		-	40	94	640
(10) Operating Supplies & Expenses	48,806		41,362	2,267	5,868	36,272
(11) Donated Items	-		-			
(12) Other Expense	-		-			
TOTAL OTHER EXPENSES =	156,246	-	78,967	4,736	19,341	75,768
TOTAL PERSONNEL & OTHER EXPENSES =	954,546	-	333,598	15,292	154,989	273,613
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration	138,796		43,986	1,835	18,599	32,834
TOTAL DISTRIBUTED INDIRECT COSTS =	138,796	-	43,986	1,835	18,599	32,834
TOTAL ACTUAL OPERATING EXPENSES =	1,093,342	-	377,584	17,127	173,588	306,447
IID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
		788,710				
TOTAL ALLOWABLE OPERATING EXPENSES =	1,093,342	788,710	377,584	17,127	173,588	306,447

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

PART II: ACTUAL EXPENSES						
EXPENSE CATEGORIES	28 Incidental Expenses	35 Outpatient - Group	A2 FIT Team	Total for State Funded SAMH Cost Centers	Total for Non- State Funded SAMH Cost Centers	Total SAMH Cost Centers
IIA. PERSONNEL EXPENSES						
(1) Salaries	-	42,225	241,076	15,191,675	-	15,191,675
(2) Fringe Benefits		10,556	54,084	3,572,566	-	3,572,566
TOTAL PERSONNEL EXPENSES =	-	52,782	295,160	18,764,241	-	18,764,241
IIB. OTHER EXPENSES						
(1) Building Occupancy		2,587	35,267	1,030,339	-	1,030,339
(2) Professional Services		1,555	5,607	537,725	-	537,725
(3) Travel		107	8,791	152,130	-	152,130
(4) Equipment		1,039	23,835	505,964	-	505,964
(5) Food Services		8	-	251,089	-	251,089
(6) Medical and Pharmacy		-	-	183,637	-	183,637
(7) Subcontracted Services		-	-	-	-	-
(8) Insurance		1,504	5,646	462,438	-	462,438
(9) Interest Paid		112	-	115,141	-	115,141
(10) Operating Supplies & Expenses	28,383	6,348	102,596	2,225,167	-	2,225,167
(11) Donated Items			-	81,385	-	81,385
(12) Other Expense			-	-	-	-
TOTAL OTHER EXPENSES =	28,383	13,259	181,742	5,545,015	-	5,545,015
TOTAL PERSONNEL & OTHER EXPENSES =	28,383	66,041	476,902	24,309,256	-	24,309,256
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration		7,925	56,899	2,900,683	-	2,900,683
TOTAL DISTRIBUTED INDIRECT COSTS =	-	7,925	56,899	2,900,683	-	2,900,683
TOTAL ACTUAL OPERATING EXPENSES =	28,383	73,966	533,801	27,209,940	-	27,209,940
IID. UNALLOWABLE COSTS						
				-	-	-
III. CAPITAL EXPENDITURES						
				788,710	-	788,710
TOTAL ALLOWABLE OPERATING EXPENSES =	28,383	73,966	533,801	27,209,940	-	27,209,940

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2024**

PART II: ACTUAL EXPENSES							
EXPENSE CATEGORIES	Non-SAMH (change name to actual cost pool)	Non-SAMH (change name to actual cost pool)	Non-SAMH (change name to actual cost pool)	Non-SAMH Cost Center		Administration	Total Expenses
IIA. PERSONNEL EXPENSES							
(1) Salaries	3,691,610	140,067	-	3,831,677	=====	2,580,160	21,603,512
(2) Fringe Benefits	1,025,689	41,050		1,066,739	=====	528,776	5,168,081
TOTAL PERSONNEL EXPENSES =	4,717,299	181,117	-	4,898,416	=====	3,108,936	26,771,594
IIB. OTHER EXPENSES							
(1) Building Occupancy	418,716	69,463		488,179	=====	266,079	1,784,597
(2) Professional Services	83,557	28,952		112,509	=====	244,789	895,023
(3) Travel	48,702	828		49,530	=====	8,053	209,713
(4) Equipment	174,984	70,940		245,924	=====	(35,625)	716,263
(5) Food Services	201,067	51,003		252,070	=====	15,323	518,482
(6) Medical and Pharmacy	5,990	-		5,990	=====	(8,537)	181,090
(7) Subcontracted Services	-	-		-	=====	-	-
(8) Insurance	123,673	228		123,901	=====	80,492	666,831
(9) Interest Paid	16,323	-		16,323	=====	6,251	137,715
(10) Operating Supplies & Expenses	600,090	55,941		656,031	=====	290,092	3,171,290
(11) Donated Items	1,557,089	19,616		1,576,705	=====	-	1,658,090
(12) Other Expense	-	-		-	=====	34,149	34,149
TOTAL OTHER EXPENSES =	3,230,191	296,971	-	3,527,162	=====	901,066	9,973,243
TOTAL PERSONNEL & OTHER EXPENSES =	7,947,490	478,088	-	8,425,578	=====	4,010,002	36,744,837
IIC. DISTRIBUTED INDIRECT COSTS							
(b) Administration	770,297	47,975		818,272	=====	(3,718,956)	(1)
TOTAL DISTRIBUTED INDIRECT COSTS =	770,297	47,975	-	818,272	=====	(3,718,956)	(1)
TOTAL ACTUAL OPERATING EXPENSES =	8,717,787	526,063	-	9,243,850	=====	291,046	36,744,836
IID. UNALLOWABLE COSTS							
				-	=====		-
III. CAPITAL EXPENDITURES							
				-	=====		788,710
TOTAL ALLOWABLE OPERATING EXPENSES =	8,717,787	526,063	-	9,243,850	=====	291,046	36,744,836

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINING SCHEDULE OF FINANCIAL POSITION
JUNE 30, 2024

ASSETS	Peace River Center for Personal Development	Peace River Center Properties	Eliminations	Total
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 7,202,637	\$ 15,208	\$ -	\$ 7,217,845
Accounts Receivable, Net	5,219,007	4,837	-	5,223,844
Tenant Accounts Receivable, Net	-	4,549	-	4,549
Inventory	218,800	-	-	218,800
Prepaid Expenses	1,267,055	1,075	-	1,268,130
Deposits	47,078	-	-	47,078
Total Current Assets	<u>13,954,577</u>	<u>25,669</u>	<u>-</u>	<u>13,980,246</u>
RESTRICTED DEPOSITS AND FUNDED RESERVES				
Reserve for Client Funds	22,411	-	-	22,411
Tenant Security Deposits Held In Trust	-	5,140	-	5,140
Reserve for Replacements	-	19,467	-	19,467
Total Restricted Deposits and Funded Reserves	<u>22,411</u>	<u>24,607</u>	<u>-</u>	<u>47,018</u>
PROPERTY, PLANT, AND EQUIPMENT, NET	13,480,297	309,996	-	13,790,293
OTHER ASSETS				
Operating Lease Right-of-Use Assets, Net	1,167,532	-	-	1,167,532
Beneficial Interest in Assets Held by GiveWell Community Foundation	24,588	-	-	24,588
Other Assets	128,677	-	-	128,677
Total Other Assets	<u>1,320,797</u>	<u>-</u>	<u>-</u>	<u>1,320,797</u>
Total Assets	<u>\$ 28,778,082</u>	<u>\$ 360,272</u>	<u>\$ -</u>	<u>\$ 29,138,354</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINING SCHEDULE OF FINANCIAL POSITION (CONTINUED)
JUNE 30, 2024**

LIABILITIES AND NET ASSETS	Peace River Center for Personal Development	Peace River Center Properties	Eliminations	Total
CURRENT LIABILITIES				
Accounts Payable	\$ 615,902	\$ 4,148	\$ -	\$ 620,050
Accrued Expenses	1,286,963	6,300	-	1,293,263
Accrued Annual Leave	919,958	-	-	919,958
Deferred Revenue	2,448,850	1,709	-	2,450,559
Intercompany Payables	-	-	-	-
Security Deposits Payable	5,943	4,220	-	10,163
Reserve for Client Funds	22,411	-	-	22,411
Current Portion of Long-Term Debt	184,832	37,224	-	222,056
Operating Lease Obligation, Current Portion	452,355	-	-	452,355
Total Current Liabilities	<u>5,937,214</u>	<u>53,601</u>	-	<u>5,990,815</u>
LONG-TERM LIABILITIES				
Mortgages and Notes Payable, Net Deferred Loan Costs	3,025,107	155,587	-	3,180,694
Operating Lease Obligation, Net of Current Portion	736,970	-	-	736,970
Total Long-Term Liabilities	<u>3,762,077</u>	<u>155,587</u>	-	<u>3,917,664</u>
Total Liabilities	9,699,291	209,188	-	9,908,479
NET ASSETS				
Without Donor Restrictions:				
Undesignated	19,054,203	151,084	-	19,205,287
Designated by Board for Assets Held in GiveWell Community Foundation	24,588	-	-	24,588
Total Without Donor Restrictions	<u>19,078,791</u>	<u>151,084</u>	-	<u>19,229,875</u>
Total Net Assets	<u>19,078,791</u>	<u>151,084</u>	-	<u>19,229,875</u>
Total Liabilities and Net Assets	<u>\$ 28,778,082</u>	<u>\$ 360,272</u>	<u>\$ -</u>	<u>\$ 29,138,354</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINING SCHEDULE OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2024**

	Peace River Center for Personal Development	Peace River Center Properties	Eliminations	Total
FUNDING AND REVENUES WITHOUT DONOR RESTRICTIONS				
Government Funding				
Substance Abuse and Mental Health:				
Adult and Children Mental Health	\$ 15,772,263	\$ -	\$ -	\$ 15,772,263
Net Patient Service Fees	10,777,153	-	-	10,777,153
Other Government Funding				
Other Federal and State Grants and Contracts	5,363,514	-	-	5,363,514
Local Government	3,033,721	-	-	3,033,721
Total Other Government Funding	<u>8,397,235</u>	<u>-</u>	<u>-</u>	<u>8,397,235</u>
Other Funding and Revenues				
Contributions	1,288,957	-	-	1,288,957
Contributions - In-Kind	1,658,090	-	-	1,658,090
Other	506,981	58,685	-	565,666
Rental	-	247,785	(14,312)	233,473
Contracted Food Services	147,151	-	-	147,151
Program Income	6,016	-	-	6,016
Total Other Funding and Revenues	<u>3,607,195</u>	<u>306,470</u>	<u>(14,312)</u>	<u>3,899,353</u>
Total Funding and Revenues Without Donor Restrictions	38,553,846	306,470	(14,312)	38,846,004
EXPENSES				
Program Services	32,256,750	143,172	-	32,399,922
Management and General	4,086,875	78,283	(14,312)	4,150,846
Fundraising	478,088	-	-	478,088
Total Expenses	<u>36,821,713</u>	<u>221,455</u>	<u>(14,312)</u>	<u>37,028,856</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	1,732,133	85,015	-	1,817,148
Net Assets - Beginning of Year	<u>17,346,658</u>	<u>66,069</u>	<u>-</u>	<u>17,412,727</u>
NET ASSETS - END OF YEAR	<u>\$ 19,078,791</u>	<u>\$ 151,084</u>	<u>\$ -</u>	<u>\$ 19,229,875</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 2024**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>Federal Awards</u>			
<u>U.S. Department of Health and Human Services</u>			
Direct			
Covid 19-Block Grants for Community Mental Health Services	93.958	1H79SM085732-01	\$ 659,150
Substance Abuse and Mental Health Services Administration Grant (SAMHSA)	93.696	1H79SM086519-01	589,995
Passed Through Central Florida Behavior Health Network (CFHBN)			
<i>Substance Abuse and Mental Health (SAMH) Program:</i>			
SAMH Program - Block Grants for Community Mental Health Services	93.958	QG035	2,801,868
SAMH Program - Block Grants for Prevention and Treatment of Substance Abuse	93.959	QG035	129,299
Total Central Florida Behavioral Health Network			<u>2,931,167</u>
Passed Through Florida Department of Children and Families			
Domestic Violence Program	93.558	LN215	238,216
Domestic Violence Program	93.671	LN215	413,174
Total Florida Department of Children and Families			<u>651,390</u>
Passed Through Heartland for Children			
Home To Stay Program - Promoting Safe and Stable Families	93.556	TPRMS1	480,446
Home To Stay Program - Temporary Assistance for Needy Families - Match	93.558	TPRMS1	3,656
Home To Stay Program - Community Based Family Resource and Support Grants	93.590	TPRMS1	28,118
Home To Stay Program - Community Based Family Resource and Support Grants - Match	93.590	TPRMS1	7,030
Home To Stay Program - Social Services Block Grant	93.667	TPRMS1	11,528
Home To Stay Program - Admin for Children, Youth & Families Child Abuse	93.669	TPRMS1	912
FITT/START - Temporary Assistance for Needy Families - Match	93.558	TPRMS1	914
FITT/START - Social Services Block Grant	93.667	TPRMS1	2,882
FITT/START - Admin for Children, Youth & Families Child Abuse	93.669	TPRMS1	228
Total Heartland for Children			<u>535,714</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (CONTINUED)
 YEAR ENDED JUNE 30, 2024**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
Passed Through State of Florida Council Against Sexual Violence Preventative Health and Health Services Block Grant Total State of Florida Council Against Sexual Violence	93.991	21PHH19	20,679 <u>20,679</u>
Passed Through Polk County Congressional Directives	93.493	1H79FG000750-01	446,558 <u>446,558</u>
Total U.S. Department of Health and Human Services			<u>5,834,653</u>
<u>U.S. Department of Housing and Urban Development</u>			
Direct			
Supportive Housing for Persons with Disabilities Lower Income Housing Assistance Program Section 8 Moderate Rehabilitation	14.181 14.856	067-EH226-L8-CMI A-87-0385	\$ 226,843 <u>177,699</u>
Total U.S. Department of Housing and Urban Development			<u>404,542</u>
<u>U.S. Department of Justice/Office of the Attorney General</u>			
Passed Through State of Florida Council Against Sexual Violence Sexual Violence Prevention Program-Services	16.017	23FVP19	87,862
Direct Victims of Crime Act (VOCA)	16.575	VOCA-2023-00274 and VOCA-2019-00177	 <u>505,524</u>
Total U.S. Department of Justice/Office of the Attorney General			<u>593,386</u>
<u>U.S. Department of Agriculture</u>			
Passed Through State of Florida Department of Elder Affairs Adult Care Food Program	10.558	Y6075	31,146
Passed Through State of Florida Department of Health Child Care Food Program	10.558	H-1766	<u>32,757</u>
Total U.S. Department of Agriculture			<u>63,903</u>
Total Expenditures of Federal Awards			<u>\$ 6,896,484</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (CONTINUED)
 YEAR ENDED JUNE 30, 2024**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>State Financial Assistance</u>			
<u>Department of Children and Families</u>			
Passed Through Polk County			
Helping Achieve Targeted Comprehensive Healthcare (HATCH)	60.115	22-903-HATCH	36,490
Direct			
SAMH Program - Forensic Services And Competency Restoration Training	60.114	QG035	376,711
SAMH Program - Substance Abuse And Mental Health-Community Services	60.153	QG035	1,083,936
Domestic Violence Program	60.134	LN215	334,494
Child Abuse Domestic Violence Training	60.139	LN215	125,000
Fixed Capital Outlay Grants and Aid	60.223	FY 2023-2024	<u>978,558</u>
Total Department of Children and Families			2,935,189
<u>Department of Health</u>			
Passed Through Florida Council Against Sexual Violence			
Rape Crisis Center	64.069	16TFGR19	221,730
Rape Crisis Program Trust Fund-Sexual			
Battery Victims' Access to Services Act	64.061	16TFGR19	<u>58,476</u>
Total Department of Health			<u>280,206</u>
Total Expenditures of State Financial Assistance			<u>3,215,395</u>
Total Expenditures of Federal Awards and State Financial Assistance			<u>\$ 10,111,879</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
JUNE 30, 2024**

NOTE 1 BASIS OF PRESENTATION

The accompanying combined schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal award and state financial assistance activity of the Peace River Center for Personal Development, Inc. and Affiliate (Peace River Center or PRC) under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the Florida Auditor General. Because the Schedule presents only a selected portion of the operations of Peace River Center, it is not intended to and does not present the financial position, statements of activities and changes in net assets, functional expenses or cash flows Peace River Center for Personal Development, Inc. and Affiliate.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Peace River Center has elected to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 LOANS OUTSTANDING

Peace River Center had the following loan balance outstanding at June 30, 2024:

<u>Program Title</u>	<u>Assistance Listing Number</u>	<u>Amount</u>
HUD Insured Mortgage	14.181	\$ 192,811

NOTE 4 RECONCILIATION

Peace River Center received state matching dollars, which are not reported on the Schedule, but were included in the supplementary combining schedule of activities and changes in net assets. Below are the reconciling items:

<u>State Match Not Subject To Single Audit</u>	<u>Amount</u>
SAMH Program (QB035)	\$ 9,915,133
Home to Stay Program (QPRMS1)	3,904
FITT/START Program	976
Total	<u>\$ 9,920,013</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
NOTES TO COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
JUNE 30, 2024**

NOTE 5 SUBRECIPIENTS

Peace River Center does not pass through funds to any subrecipients, therefore there were no subrecipient payments for the year ended June 30, 2024.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF COMBINED FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliate
Bartow, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of Peace River Center for Personal Development, Inc. and Affiliate, which comprise the combined statements of financial position as of June 30, 2024, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 24, 2025

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Peace River Center for Personal Development, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Peace River Center for Personal Development, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.


Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliate

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Peace River Center for Personal Development, Inc. and Affiliate' combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Lakeland, Florida
February 24, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND STATE PROJECT, AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650, RULES OF
THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliate
Bartow, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Peace River Center for Personal Development, Inc. and Affiliate' compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement*, and the requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of Peace River Center for Personal Development, Inc. and Affiliate' major federal programs and state projects for the year ended June 30, 2024. Peace River Center for Personal Development, Inc. and Affiliate' major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Peace River Center for Personal Development, Inc. and Affiliate complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10,650, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Peace River Center for Personal Development, Inc. and Affiliate and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of Peace River Center for Personal Development, Inc. and Affiliate' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Peace River Center for Personal Development, Inc. and Affiliate' federal programs and state projects.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Peace River Center for Personal Development, Inc. and Affiliate' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Peace River Center for Personal Development, Inc. and Affiliate' compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Peace River Center for Personal Development, Inc. and Affiliate' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Peace River Center for Personal Development, Inc. and Affiliate' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliate' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

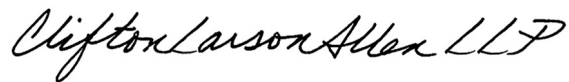
Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as described above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Lakeland, Florida
February 24, 2025

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weaknesses identified? _____ yes x no
 - Significant deficiency identified? _____ yes x no
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weaknesses identified? _____ yes x no
 - Significant deficiency identified? _____ yes x no
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

Assistance Listing Numbers

93.958

Name of Federal Program or Cluster

Covid 19-Block Grants for Community Mental Health Services & SAMH Program - Block Grants for Community Mental Health Services

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

 x yes _____ no

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

Section I – Summary of Auditors’ Results (Continued)

State Financial Assistance

1. Internal control over major state projects:

- Material weaknesses identified? _____ yes x no
- Significant deficiency identified? _____ yes x no

2. Type of auditors’ report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, Rules of the Auditor General? _____ yes x no

Identification of Major State Programs

Assistance Listing Numbers	Name of State Program or Cluster
60.153	SAMH Program
60.223	Fixed Capital Outlay Grants and Aid

Dollar threshold used to distinguish between Type A and Type B state projects: \$ 750,000

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Programs and State Projects

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a) or Chapter 10.650, Rules of the Auditor General.



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