

**Orlando After-School All-Stars, Inc.  
Financial Statements  
September 30, 2025  
With Independent Auditor's Reports**

**Orlando After-School All-Stars, Inc.**  
**Table of Contents**  
**September 30, 2025**

Independent Auditor's Report .....	1
Statement of Financial Position .....	3
Statement of Activities .....	4
Statement of Cash Flows .....	5
Notes to Financial Statements .....	6
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards .....	13

## Independent Auditor's Report

To the Board of Directors of  
Orlando After-School All-Stars, Inc.:

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Orlando After-School All-Stars, Inc. ("ASAS") (a nonprofit organization), which comprise the statement of financial position as of September 30, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ASAS as of September 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ASAS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the ASAS's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ASAS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ASAS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2026 on our consideration of ASAS's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ASAS's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ASAS's internal control over financial reporting and compliance.



May 29, 2026

**Orlando After-School All-Stars, Inc.**  
**Statement of Financial Position**  
**September 30, 2025**

**Assets**

Cash and cash equivalents	\$ 2,130,836
Investments in fixed maturity securities	330,410
Accounts and grants receivable	364,473
Prepaid expenses	1,208
<b>Total assets</b>	<u>\$ 2,826,927</u>

**Liabilities and Net Assets**

**Liabilities**

Accounts payable and accrued expenses	\$ 671,698
Net assets without donor restrictions	2,155,229
<b>Total liabilities and net assets</b>	<u>\$ 2,826,927</u>

The Notes to Financial Statements are an integral part of this statement.

**Orlando After-School All-Stars, Inc.**  
**Statement of Activities**  
**Year Ended September 30, 2025**

**Support and revenues**

Contributions of nonfinancial assets	\$ 3,192,045
<b>Grants, donations, and contributions</b>	
Grant revenue - 21st Century Community Learning Centers	893,556
Grant revenue - School and Instructional Enhancement Programs	1,601,546
Other grants	411,749
Contributions	72,035
Special events, net of expenses of \$86,647	181,077
Interest income	32,374
<b>Total support and revenues</b>	<u>6,384,382</u>

**Expenses**

**Program services**

In-kind donations	3,192,045
Grant expenses - 21st Century Community Learning Centers	895,092
Grant expenses - School and Instructional Enhancement Programs	1,601,546
Supplies	94,332
Other grant expenses	128,249
Contractual services	8,858
General expenses	16,043
Field trips	15,318
Insurance	15,157
Charitable contributions	956
<b>Total program services</b>	<u>5,967,596</u>

**Supporting services**

**Management and general**

Bank charges	212
Dues and subscriptions	21,172
Management services	237,399
Professional services	31,096
Office expense	15,988
Postage	10
<b>Total supporting services</b>	<u>305,877</u>

<b>Total expenses</b>	<u>6,273,473</u>
-----------------------	------------------

<b>Change in net assets without donor restrictions</b>	110,909
--	---------

**Net assets without donor restrictions**

Beginning of year	2,044,320
<b>End of year</b>	<u>\$ 2,155,229</u>

The Notes to Financial Statements are an integral part of this statement.

**Orlando After-School All-Stars, Inc.**  
**Statement of Cash Flows**  
**Year Ended September 30, 2025**

**Operating activities**

Change in net assets without donor restrictions \$ 110,909

**Adjustments to reconcile change in net assets without donor restrictions to net cash provided by operating activities**

**Changes in operating assets and liabilities**

Accounts and grants receivable 860,700  
 Prepaid expenses (1,208)  
 Accounts payable and accrued expenses (247,854)

**Net cash provided by operating activities** 722,547

**Investing activities**

Redemptions of fixed maturity securities 1,281,510  
 Purchases of fixed maturity securities (1,294,738)

**Net cash used in investing activities** (13,228)

**Net change in cash and cash equivalents** 709,319

**Cash and cash equivalents**

Beginning of year 1,421,517

**End of year** \$ 2,130,836

The Notes to Financial Statements are an integral part of this statement.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

**1. Organization and Purpose**

**Nature of Organization and Activities**

Orlando After-School All-Stars, Inc. ("ASAS") is a Florida not-for-profit corporation and an affiliate of the national After-School All-Stars program. Its mission is to plan, prepare for, and conduct athletic, academic, and esteem-building events for all youths in the Central Florida area, ages 8 to 18, regardless of physical or mental ability. ASAS positively impacts the lives of its participants and also provides a quality experience for participating youths while breaking down racial, religious, economic, and social barriers.

No fees are charged to any participant of any event. Funding for operations is almost exclusively from contributions and grants. The planning, preparation, and conducting of events is done solely on a voluntary basis by employees of the various sponsors.

**2. Summary of Significant Accounting Policies**

**a. Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**b. Basis of Presentation**

ASAS prepares its statements under the guidance of Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 958, *Not-for-Profit Entities*. Under FASB ASC 958, ASAS is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of ASAS and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions:** Net assets that are not subject to donor-imposed stipulations. These assets may, however, be subject to Board of Directors ("Board") designation and unavailable for use at management's discretion.

**Net Assets With Donor Restrictions:** Net assets that are subject to donor-imposed stipulations. These stipulations either require ASAS to maintain the net assets permanently, generally permitting all or part of the income earned on related assets be used for general or specific purposes or be met either by the completion of a stipulated action and/or the passage of time. At September 30, 2025, there were no assets with donor restrictions.

**c. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**d. Cash and Cash Equivalents**

Cash and cash equivalents are comprised of highly liquid accounts with maturities of three months or less at the time of purchase.

**e. Investments in Fixed Maturity Securities**

ASAS's investments in fixed maturity securities consist of investments in U.S. Treasuries which are classified as held to maturity securities, with maturity dates through November 2025. Interest income is recognized in the statement of activities as earned.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

**f. Fair Value Measurements**

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this framework are described as follows:

*Level 1* - Unadjusted quoted prices for identical assets or liabilities in active markets that ASAS has the ability to access.

*Level 2* - Quoted prices for similar assets in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

*Level 3* - Unobservable inputs such as assumptions by ASAS about how market participants would price an asset or liability.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

The following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the year ended September 30, 2025:

*Debt Securities:* Valued at amortized cost, which approximates fair value and is determined based on quoted prices for identical or similar assets in active markets.

The fair value of ASAS's debt securities is measured at Level 2 within the fair value hierarchy.

**g. Accounts and Grants Receivable**

Accounts and grants receivable are comprised of amounts due from individuals, corporate sponsors, and granting agencies within one year. ASAS values its receivables based on the net amount it expects to receive from these parties. Management reviews the collectability of accounts and grants receivable on an annual basis. Factors that influence management's judgment in determining the appropriate allowance for doubtful accounts and for charging off uncollectable accounts include past collection experience and industry standards. No allowance has been established at September 30, 2025. Management believes all amounts are collectible.

**h. Special Events**

Special event revenue is comprised of sponsorship revenue (an exchange component), based on the benefits received, and a contribution element for the difference and is treated as revenue without donor restrictions. ASAS does not have any significant financing components as payment is received at or shortly after the point of sale. The contribution portion is recognized as a conditional contribution when received and reported as a refundable advance on the statement of financial position and is recognized as revenue when the condition is met, which is when the event takes place. For the exchange portion, funds received in advance of the event date are recorded as deferred revenue in the statement of financial position. Revenue from the exchange portion is recognized at a point in time, on the date the event is held. Special events revenue is presented net of the direct costs of the event. There are no contract assets or liabilities for special events as of the beginning of the year.

**i. Grants and Contributions**

Revenue from government grants designated for use in specific activities is recognized in the period when the expenditures have been incurred in compliance with the grantor's restrictions. Cash received in excess of revenue recognized is recorded as refundable advances under grant agreements.

Contributions, including unconditional promises to give, are recorded as made. All contributions are reported as support with or without donor restrictions, depending on the existence of any donor restrictions. All donor-restricted support is reported as an increase in net assets with donor restrictions.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

When a restriction is satisfied or expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give due within one year are recorded at their net realizable value. Unconditional promises to give due after one year are reported at the present value of their net realizable value using risk-free interest rates applicable to the years in which the promises are to be received.

ASAS was awarded cost-reimbursement grants of approximately \$1,599,000 that have not been recognized at September 30, 2025, as the related qualifying expenditures have not yet been incurred.

**j. Contributions of Nonfinancial Assets**

Contributions of donated noncash assets are recorded at their estimated fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets, or that require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. The value of contributed services is based upon an estimated average fee normally charged by the individuals performing the services. In addition, many individuals volunteer their time and perform a variety of tasks that assist ASAS, but these services do not meet the criteria for recognition as contributed services.

**k. Income Taxes**

ASAS is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC") and Florida income tax under Chapter 220 of the Florida statutes. Therefore, ASAS has made no provision for income taxes in the accompanying financial statements. In addition, ASAS has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the IRC. There was no unrelated business income for the year ended September 30, 2025.

In accordance with FASB ASC Topic 740, *Income Taxes* ("Topic 740"), all entities are required to evaluate and disclose income tax risks. Topic 740 clarifies the accounting for uncertainty in tax positions and prescribes guidance related to the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The tax benefit from an uncertain tax position is only recognized in the statement of financial position if the tax position is more likely than not to be sustained upon an examination, based on the technical merits of the position. Interest and penalties, if any, are included in expenses in the statement of activities. As of September 30, 2025, ASAS had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

ASAS's income tax returns are subject to review and examination by federal authorities. ASAS is not aware of any activities that would jeopardize its tax-exempt status. ASAS is not aware of any activities that are subject to tax on unrelated business income, excise, or other taxes. Further, there are no income tax related penalties included in the financial statements.

**l. Subsequent Events**

ASAS has evaluated subsequent events through May 29, 2026, the date which the financial statements were available to be issued. Based upon this evaluation, ASAS has determined that no subsequent events have occurred that require adjustment to or disclosure in the financial statements.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

**3. Accounts and Grants Receivable**

Accounts and grants receivable consist of the following at September 30, 2025:

State of Florida Department of Education	\$ 265,908
ASAS National Foundation	96,635
Various receivables	1,930
	<u>\$ 364,473</u>

**4. In-Kind Donations**

In-kind donations consist of donated facilities, meals and snacks, administrative and operations support, theme park tickets, health services, and raffles/prizes as follows for the year ended September 30, 2025:

OCPS - donated facilities	\$ 750,878
OCPS - donated meals/snacks	429,192
City of Orlando - administrative/operational support	1,396,101
Theme park tickets	538,097
Special event raffle prize donations	39,353
Miscellaneous donations	38,424
	<u>\$ 3,192,045</u>

Additionally, a substantial number of volunteers have donated significant amounts of time to ASAS in various capacities. However, these services have not been recognized, in as much as such services either do not require specialized skills or would not typically be purchased had they not been provided by donation. The value of these services is not readily determinable.

ASAS recognized donated facilities, meals and snacks, administrative/operational support, theme park tickets, and raffles/prizes within revenue. Unless otherwise noted, contributed facilities, supplies and services did not have donor-imposed restrictions.

Donated meals and snacks, theme park tickets, and raffles/prizes were utilized in ASAS's program services. In valuing these contributions, ASAS estimated the fair value on the basis of estimates of wholesale values that would be received for selling similar products in the United States.

Donated facilities were utilized in ASAS's program services. In valuing these contributions, ASAS estimated the fair value on the basis of the applicable facilities use fees charged by Orange County Public Schools for the 2024-2025 fiscal year.

Donated administrative and operations support was utilized in ASAS's program and supporting services. In valuing these contributions, ASAS estimated the fair value on the basis of the hourly rate for each City of Orlando employee who contributed support to ASAS.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

**5. Grants, Donations, and Contributions**

Grants, donations, and contributions were awarded from the following sponsors/donors for the year ended September 30, 2025:

State of Florida Department of Education 21st Century Community Learning Centers Grant	\$ 893,556
State of Florida Department of Education School and Instructional Enhancement Programs Grant	1,601,546
National ASAS Grant	105,000
National ASAS DOL Grant	85,357
National ASAS OJJDP Grant	80,392
Universal Orlando Foundation	100,000
LIV Golf Incorporated	30,000
Fifth Third Foundation	25,000
Various donations	58,035
	\$ 2,978,886

**6. Special Events**

Special events consist of net revenues from the Kids Classic Golf Tournament and the Cows ‘n Cabs charity fundraising event.

**7. Grant-Related Expenses**

ASAS was approved for a grant funded by the State of Florida Department of Education (“DOE”) through the federal 21st Century Community Learning Centers (“CCLC”) program to support ASAS’s 21st Century Project (the “Project”). The Project’s purpose is to improve the lives of at-risk youth and their families by addressing the need for more intensive and innovative after-school programming for economically disadvantaged neighborhoods in the area.

ASAS is eligible for funding for five consecutive years at a rate of 100% of total funding for the first two years and 80% of total funding for the final three years. The funding is a reimbursement-style grant covering the 36-week school year, designated for three Title I middle school program sites and includes funds for new program services in academics, enrichment, and transportation. The costs are first paid by the City of Orlando (the “City”), which is reimbursed by ASAS. ASAS is reimbursed by the DOE upon approval of the required documentation submitted.

**8. Functional Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Expenses are related to in-kind donations, grants, supplies, insurance, general expenses, as well as charitable expenses. There are no expenses for supporting services that have been allocated to program services as all program expenses are direct expenses.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

Expenses related to providing these services for the year ended September 30, 2025 are as follows:

	Program Services			Supporting Services		Total
	Orlando After-School All-Stars	21st Century Community Learning Centers	School and Instructional Enhancement Programs	Total Program Services	Management and General	
In-kind donations	\$ 3,192,045	\$ -	\$ -	\$ 3,192,045	\$ -	\$ 3,192,045
Supplies	94,332	22,921	2,916	120,169	-	120,169
Outside services	-	12,480	-	12,480	-	12,480
City of Orlando staff	-	698,472	472,360	1,170,832	-	1,170,832
City of Orlando bus transportation	-	161,219	25,355	186,574	-	186,574
Grants subrecipient expenses	-	-	1,100,915	1,100,915	-	1,100,915
Other grant expenses	128,249	-	-	128,249	-	128,249
Contractual services	8,858	-	-	8,858	-	8,858
General expenses	16,043	-	-	16,043	-	16,043
Field trips	15,318	-	-	15,318	-	15,318
Insurance	15,157	-	-	15,157	-	15,157
Charitable contributions	956	-	-	956	-	956
Bank charges	-	-	-	-	212	212
Dues and subscriptions	-	-	-	-	21,172	21,172
Management services	-	-	-	-	237,399	237,399
Professional services	-	-	-	-	31,096	31,096
Office expense	-	-	-	-	15,988	15,988
Postage	-	-	-	-	10	10
<b>Total operating expenses</b>	<b>\$ 3,470,958</b>	<b>\$ 895,092</b>	<b>\$ 1,601,546</b>	<b>\$ 5,967,596</b>	<b>\$ 305,877</b>	<b>\$ 6,273,473</b>

**9. Commitments and Contingencies**

**Concentrations and Credit Risk**

ASAS receives a significant portion of its revenue from CCLC, a federal program administered through the DOE. Governmental funding for this program is subject to statutory and regulatory changes, administrative rulings, and governmental funding restrictions, all of which could adversely affect ASAS's revenues. For the year ended September 30, 2025, approximately 39% of ASAS's support and revenues and 55% of ASAS's receivables were from the DOE.

Financial instruments that potentially subject ASAS to concentrations of credit risk consist principally of cash and cash equivalents, investments, and grants and other receivables. ASAS has significant cash balances at financial institutions which throughout the year regularly exceed the federally insured limit of \$250,000. The balance held in excess at September 30, 2025 totaled approximately \$1,630,000. Any loss incurred or a lack of access to such funds could have a significant adverse impact on ASAS's financial condition, results of operations, and cash flows.

Investments consist primarily of U.S. Treasury Bills. Although the fair value of these investments is subject to day-to-day market fluctuations, management believes ASAS's investment strategy is prudent for the long-term financial welfare of ASAS. In addition, ASAS maintains its investments with a major investment firm. Investments are protected by the Securities Investor Protection Corporation ("SIPC"). This coverage protects assets in the event that a broker-dealer fails to meet their obligations but does not protect against a decline in market conditions. Maximum SIPC coverage is \$500,000 for covered accounts and up to \$100,000 for cash balances awaiting reinvestment, which is included in the \$500,000.

**Orlando After-School All-Stars, Inc.**  
**Notes to Financial Statements**  
**September 30, 2025**

**Management Agreement and Related Party Transactions**

ASAS entered into a five-year management agreement with the City to provide management oversight and supervision of the before- and after-school and summer camp programs the City funds and sponsors at seven Orange County middle school sites. The terms of the management agreement commenced on September 1, 2014. The agreement included five one-year extensions.

The agreement was automatically renewed for the 2025 – 2026 school-year term. The agreement provides, among other things, for monthly payments to the City to cover its portion of ASAS's executive director's salary and benefits, in excess of \$30,000, that is paid through the City's payroll.

Management services charged to expenses related to the programs sponsored were \$237,399 for the year ended September 30, 2025. Substantially all of the accounts payable and accrued expenses at September 30, 2025 were due to the City for these and other miscellaneous charges (Note 4).

Some members of the Board are City employees.

**Litigation**

In the course of its business, ASAS may be party to claims, torts, and other actions against it. Management evaluates the validity of such actions and acts accordingly. In the opinion of management, at September 30, 2025, there were no legal actions outstanding that could financially impact ASAS.

**10. Financial Assets and Liquidity Resources**

ASAS's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

Cash and cash equivalents	\$ 2,130,836
Investments in fixed maturity securities	330,410
Accounts and grants receivable	364,473
<b>Total financial assets available to management for general expenditures within one year</b>	<u><u>\$ 2,825,719</u></u>

As part of ASAS's liquidity management, it has a policy to structure its financial assets according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

## Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

### Independent Auditor's Report

To the Board of Directors of  
Orlando After-School All-Stars, Inc.:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of Orlando After-School All-Stars, Inc., which comprise the statement of financial position as of September 30, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 29, 2026.

#### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Orlando After-School All-Stars, Inc.'s internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Orlando After-School All-Stars, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Orlando After-School All-Stars, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

#### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Orlando After-School All-Stars, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Withum Smith + Brown, PC*

May 29, 2026