

**REVIEW OF NONPROFIT,  
FOR-PROFIT, AND OTHER ENTITIES  
FINANCIAL REPORTING PACKAGES**

For Fiscal Years Ended October 1, 2023,  
Through September 30, 2024

Pursuant to Section 215.97(12)(f), Florida Statutes



Sherrill F. Norman, CPA  
Auditor General

The team leader was Dylan Hunter, and the review was supervised by Gina Bailey, CPA.

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# REVIEW OF NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES FINANCIAL REPORTING PACKAGES

For Fiscal Years Ended October 1, 2023, Through September 30, 2024

## SUMMARY

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The Florida Single Audit Act (FSAA)<sup>1</sup> requires each nonstate entity that receives State financial assistance and meets the FSAA audit threshold requirements to provide for a State single audit.<sup>2</sup> Upon completion of the audit, a financial reporting package is to be filed with the State awarding agencies and with us within 45 days after delivery of the financial reporting package to the auditee but no later than 9 months after the end of the auditee's fiscal year.<sup>3</sup> Among other things, the financial reporting package is to contain the nonstate entity's audited financial statements, schedule of expenditures of State financial assistance, independent auditor's reports, and management letter.

As of June 30, 2025, 267 nonprofit, for-profit, and other entities<sup>4</sup> that met the FSAA audit threshold requirements had filed financial reporting packages with us for fiscal years ended October 1, 2023, through September 30, 2024. We examined the financial reporting package delivery and filing dates and the status of the respective audit firms' licenses and found that most of the financial reporting packages were prepared by properly licensed audit firms and timely filed.

In addition, pursuant to the FSAA,<sup>5</sup> we reviewed a sample of 60 of the 267 financial reporting packages to determine compliance with applicable reporting requirements and found that the information provided was generally presented in accordance with generally accepted accounting principles, generally accepted government auditing standards (GAGAS), the FSAA, Department of Financial Services (DFS) rules,<sup>6</sup> and Auditor General rules.<sup>7</sup> However, we noted:

**Finding 1:** Contrary to the FSAA, 18 of the 267 financial reporting packages were filed with us 7 to 192 days after the 9-month deadline, and 2 of those packages plus 13 other financial reporting packages were filed with us 54 to 194 days after delivery of the financial reporting package to the auditee.

**Finding 2:** The 60 sampled financial reporting packages did not always comply with applicable requirements in the FSAA, DFS rules, and Auditor General rules as:

- For 18 of the 60 applicable financial reporting packages, the auditors did not provide a management letter or a comment stating that no management letter was required.

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<sup>1</sup> Section 215.97, Florida Statutes.

<sup>2</sup> A State single audit is defined by Section 215.97(2)(x), Florida Statutes, as an audit of a nonstate entity's financial statements and State financial assistance.

<sup>3</sup> Section 10.657(2), Rules of the Auditor General.

<sup>4</sup> Other entities are local governmental entities other than those enumerated in Section 218.39, Florida Statutes.

<sup>5</sup> Section 215.97(12)(f), Florida Statutes.

<sup>6</sup> DFS Rules, Chapter 69I-5, Florida Administrative Code.

<sup>7</sup> Chapter 10.550, Rules of the Auditor General for Local Government Entity Audits, and Chapter 10.650, Rules of the Auditor General for Florida Single Audit Act Audits of Nonprofit and For-Profit Organizations.

- For 11 of the 60 applicable financial reporting packages, the auditors did not provide either a summary schedule of prior audit findings or a statement that the summary schedule of prior audit findings was not necessary.
- For 7 of the 60 applicable financial reporting packages, the auditors miscalculated and reported incorrect dollar thresholds for distinguishing Type A and Type B State projects on the schedule of findings and questioned costs.
- For 5 of the 26 applicable financial reporting packages, the schedule of expenditures of State financial assistance did not provide subtotals for two or more expenditure amounts identified with the same Catalog of State Financial Assistance number.
- For 3 of the 60 applicable financial reporting packages, the entities did not provide the date the audit report was delivered to the auditee.

**Finding 3:** Eight entities' State single audits were performed by six different audit firms that did not hold active or temporary Florida certified public accountant licenses as of the dates of the independent auditor's reports on the financial statements.

## **BACKGROUND**

The Florida Single Audit Act (FSAA) requires each nonstate entity that expends a total amount of State financial assistance,<sup>8</sup> equal to or in excess of the \$750,000 audit threshold,<sup>9</sup> to have a State single audit conducted in accordance with the FSAA.

The FSAA<sup>10</sup> and Department of Financial Services (DFS) rules<sup>11</sup> establish several requirements that independent certified public accountants (CPAs) must follow when conducting State single audits of nonprofit, for-profit, and other entities. To assist auditors in complying with these requirements, generally accepted government auditing standards, and applicable laws, rules, and regulations, we developed rules<sup>12</sup> and other guidelines that provide, among other things, procedural guidance for CPAs to follow. These rules and guidelines are available on our Web site, FLAuditor.gov.

Upon completion of a State single audit, a financial reporting package is to be filed with the State awarding agency and us.<sup>13</sup> The financial reporting package is to be filed in accordance with Auditor General rules.<sup>14</sup>

<sup>8</sup> Section 215.97(2)(r), Florida Statutes, defines State financial assistance as State resources, not including Federal financial assistance and State matching on Federal programs, provided to a nonstate entity to carry out a State project. State financial assistance may be provided directly by State awarding agencies or indirectly by nonstate entities. State financial assistance does not include procurement contracts used to buy goods or services from vendors and contracts to operate State-owned and contractor-operated facilities.

<sup>9</sup> Section 215.97(2)(a), Florida Statutes.

<sup>10</sup> Section 215.97(10) and (11), Florida Statutes.

<sup>11</sup> DFS Rules, Chapter 69I-5, Florida Administrative Code.

<sup>12</sup> Chapters 10.550 and 10.650, Rules of the Auditor General. Chapter 10.550, Rules of the Auditor General, prescribes FSAA auditing and reporting standards for local governmental entities, including those that meet the definition in Section 215.97(2)(k), Florida Statutes, but are not local governmental entities as enumerated in Section 218.39, Florida Statutes. Such entities are referred to as "other entities" in this report. Chapter 10.650, Rules of the Auditor General, prescribes FSAA auditing and reporting standards for nonprofit and for-profit organizations.

<sup>13</sup> Section 215.97(8)(g), Florida Statutes.

<sup>14</sup> Section 215.97(8)(f), Florida Statutes.

Pursuant to Auditor General rules,<sup>15</sup> each financial reporting package is to be a single document and contain, among other things, the entity's audited financial statements, schedules, and notes thereto; the independent auditor's report on the basic financial statements and report on internal control and compliance; a management letter with the auditor's comments and recommendations; and the auditor's reports and related financial information required pursuant to the FSAA and Auditor General rules including:

- A schedule of expenditures of State financial assistance.
- A report that includes an opinion (or disclaimer of opinion) as to the fair presentation of the schedule of expenditures of State financial assistance.
- A report on compliance, and on internal control over compliance, with major State project requirements.
- A schedule of findings and questioned costs.
- A summary schedule of prior audit findings, if applicable.
- A corrective action plan, if applicable.

The FSAA<sup>16</sup> requires us to perform ongoing reviews of a sample of financial reporting packages filed with us pursuant to the FSAA to determine compliance with the reporting requirements of the FSAA and applicable rules. As of June 30, 2025, 267 nonprofit, for-profit, and other entities that met the FSAA audit threshold had filed financial reporting packages with us for fiscal years ended October 1, 2023, through September 30, 2024.

## ***FINDINGS AND RECOMMENDATIONS***

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### **Finding 1: Noncompliance – Financial Reporting Package Filing Requirements**

Auditor General rules<sup>17</sup> provide that financial reporting packages required to be filed pursuant to the Florida Single Audit Act (FSAA)<sup>18</sup> are to be filed with the State awarding agencies and us within 45 days after delivery of the financial reporting package to the auditee but no later than 9 months after the end of the auditee's fiscal year. The auditee is to indicate in correspondence accompanying the financial reporting package the date the financial reporting package was delivered to the auditee.

As of June 30, 2025, 267 nonprofit, for-profit, and other entities that met the FSAA audit threshold requirements had filed financial reporting packages with us for fiscal years ended October 1, 2023, through September 30, 2024. However, 31 of those entities did not timely file the financial reporting packages with us. Specifically, 2 entities<sup>19</sup> did not comply with either financial reporting package date filing requirement, and 29 other entities did not comply with one of the financial reporting package date filing requirements. As shown in:

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<sup>15</sup> Sections 10.557(3) and 10.656(3), Rules of the Auditor General.

<sup>16</sup> Section 215.97(12)(f), Florida Statutes.

<sup>17</sup> Sections 10.558(4) and 10.657(2), Rules of the Auditor General.

<sup>18</sup> Section 215.97(8)(g), Florida Statutes.

<sup>19</sup> Feeding Florida, Inc., and Senior Connection Center, Inc.

- **EXHIBIT A** to this report, 18 entities filed financial reporting packages with us 7 to 192 days, or an average of 50 days, after 9 months had elapsed since the entities' fiscal year ends.
- **EXHIBIT B** to this report, 15 entities filed financial reporting packages with us 9 to 149 days, or an average of 70 days, after 45 days had elapsed since the reports were delivered to the entities' governing bodies.

Timely audits are necessary to ensure that management and those charged with governance are promptly informed of any control deficiencies or noncompliance with major State project requirements, including the applicable provisions of laws, rules, and guidelines which could have a direct and material effect on the State project. Additionally, timely submitted financial reporting packages demonstrate compliance with FSAA requirements and Auditor General rules and provide for timely review by the applicable State entities with oversight responsibilities.

**Recommendation: Audited entities should ensure that State single audits are timely conducted and that financial reporting packages are timely filed in accordance with State law.**

## **Finding 2: Financial Reporting Package Completeness**

To determine the extent to which the filed financial reporting packages complied, for selected significant matters, with generally accepted accounting principles (GAAP), generally accepted government auditing standards (GAGAS), the FSAA,<sup>20</sup> Department of Financial Services (DFS) rules,<sup>21</sup> and Auditor General rules,<sup>22</sup> we selected a sample of 60 of the 267 financial reporting packages we received as of June 30, 2025, and performed completeness reviews.

We found that most of the 60 financial reporting packages included audited financial statements, schedules, and notes thereto; the required independent auditor's reports on the basic financial statements and on internal control and compliance; and other information required by GAAP, GAGAS, the FSAA, DFS rules, and Auditor General rules. However, we also noted that:

- Auditors for 18 of the 60 applicable financial reporting packages did not provide a management letter or indicate in the schedule of findings and questioned costs that no management letter was required. The inclusion of the management letter in the financial reporting package is required by Auditor General rules<sup>23</sup> and provides useful information concerning the entity's noted deficiencies related to State financial assistance.
- Auditors for 11 of the 60 applicable financial reporting packages did not provide a summary schedule of prior audit findings or indicate that the summary schedule of prior audit findings was not required. The inclusion of the summary schedule of prior audit findings in the financial reporting package is required by Auditor General rules<sup>24</sup> and provides useful information concerning the status of findings included in prior audits relating to State financial assistance.
- Auditors for 7 of the 60 applicable financial reporting packages either did not include the threshold for distinguishing Type A and Type B State projects on the schedule of findings and questioned

<sup>20</sup> Section 215.97, Florida Statutes.

<sup>21</sup> DFS Rules, Chapter 69I-5, Florida Administrative Code.

<sup>22</sup> Chapters 10.550 and 10.650, Rules of the Auditor General.

<sup>23</sup> Section 10.656(3)(e), Rules of the Auditor General.

<sup>24</sup> Section 10.656(3)(d)5., Rules of the Auditor General.

costs or did not calculate the thresholds in accordance with DFS rules.<sup>25</sup> As the DFS risk-assessment process requires auditors to consider the threshold in determining major State projects and selecting the State projects to audit, threshold miscalculations could cause auditors to overlook high-risk State projects, reducing the audit's effectiveness and accountability over the projects.

- For 5 of the 26 applicable financial reporting packages, entities did not subtotal expenditures on the schedule of expenditures of State financial assistance by Catalog of State Financial Assistance number, as required by DFS rules.<sup>26</sup> Subtotals assist users in identifying expenditure amounts related to projects with similar objectives.
- For 3 of the 60 applicable financial reporting packages, the date that the financial reporting package was delivered to the auditee was not indicated as required by Auditor General rules.<sup>27</sup> The delivery date is necessary to determine whether a report is filed with us within 45 days after delivery of the financial reporting package to the auditee in accordance with State law.<sup>28</sup>

**Recommendation: Entities and their auditors should ensure that financial reporting packages contain all the required information presented in accordance with applicable laws and rules.**

### **Finding 3: Certified Public Accountant Licenses**

Pursuant to the FSAA<sup>29</sup> and Auditor General rules,<sup>30</sup> State single audits must be performed by independent certified public accountants licensed pursuant to State law.<sup>31</sup> Pursuant to State law,<sup>32</sup> the Florida Department of Business and Professional Regulation (DBPR) is to license any applicant who the Florida Board of Accountancy (Board) certifies is qualified to practice public accounting.

Based on information provided to us by Board staff and examination of the 267 financial reporting packages filed with us as of June 30, 2025, we determined that 8 of the State single audits were performed by six different audit firms that did not hold an active or temporary license issued by the DBPR as of the date of the independent auditor's report on the financial statements. We informed Board staff of the six firms, which may be subject to disciplinary actions as prescribed by State law.<sup>33</sup>

**Recommendation: Prior to contracting for State single audits, entities should verify through the DBPR that the audit firms hold active or temporary licenses to practice public accountancy in Florida.**

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<sup>25</sup> DFS Rule 69I-5.008(2) and (3), Florida Administrative Code.

<sup>26</sup> DFS Rule 69I-5.003(3), Florida Administrative Code.

<sup>27</sup> Section 10.657(2), Rules of the Auditor General.

<sup>28</sup> Section 215.97(8)(g), Florida Statutes.

<sup>29</sup> Section 215.97(8)(f), Florida Statutes.

<sup>30</sup> Chapters 10.554(1)(c) and 10.654(1)(b), Rules of the Auditor General.

<sup>31</sup> Section 473.308, Florida Statutes.

<sup>32</sup> Section 473.308(1), Florida Statutes.

<sup>33</sup> Section 473.323, Florida Statutes.

## **OBJECTIVES, SCOPE, AND METHODOLOGY**

Pursuant to Section 11.45, Florida Statutes, the Auditor General conducts audits of governmental entities and performs other engagements to provide the Legislature, Florida's citizens, public entity management, and other stakeholders unbiased, timely, and relevant information for use in promoting government accountability and stewardship and improving government operations.

The objectives of this review project were to determine whether the financial reporting packages filed with us for nonprofits, for-profits, and other entities that met the Florida Single Audit Act (FSAA)<sup>34</sup> threshold:

- Complied with generally accepted accounting principles, generally accepted government auditing standards (GAGAS), the FSAA, Department of Financial Services (DFS) rules,<sup>35</sup> and Auditor General rules.<sup>36</sup>
- Were prepared by independent certified public accountants (CPAs) properly licensed by the Florida Board of Accountancy.

The scope of this project included, for the 267 financial reporting packages filed with us as of June 30, 2025, for nonprofits, for-profits, and other entities that met the FSAA audit threshold for fiscal years ended October 1, 2023, through September 30, 2024, an examination of the financial reporting package delivery and filing dates and the status of the respective audit firms' licenses based upon Florida Board of Accountancy and Florida Department of Business and Professional Regulation records. The scope also included a review of a sample of 60 of those financial reporting packages to determine compliance with applicable reporting requirements. The results of our review of local governmental entity compliance with FSAA reporting requirements for the entities enumerated in Section 218.39, Florida Statutes, will be the subject of a separate report.

We planned and performed the review to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our objectives.

Our review was necessarily limited to the contents of the financial reporting packages filed with us and did not extend to an examination of the CPAs' working papers or a determination of whether the auditors followed all applicable GAGAS in the actual conduct of the audits. Because our review was limited to the content of the financial reporting packages filed with us, our review cannot be used as the basis for determining the extent of the entities' compliance with applicable laws, rules, contractual requirements, or bond covenants. Likewise, our review would not disclose whether the auditor reported all instances of noncompliance or reportable internal control deficiencies noted during the audit, or whether certain required financial disclosures were completely omitted.

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<sup>34</sup> Section 215.97, Florida Statutes.

<sup>35</sup> DFS Rules, Chapter 69I-5, Florida Administrative Code.

<sup>36</sup> Chapters 10.550 and 10.650, Rules of the Auditor General.

## ***AUTHORITY***

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Section 215.97(12)(f), Florida Statutes, requires the Auditor General to perform ongoing reviews of a sample of financial reporting packages filed pursuant to the Florida Single Audit Act to determine compliance with the reporting requirements of the Act and applicable Department of Financial Services rules and Auditor General rules. Pursuant to the provisions of State law, I have directed that this report be prepared to present the results of our review of nonprofit, for-profit, and other entities financial reporting packages for fiscal years ended October 1, 2023, through September 30, 2024.

A handwritten signature in blue ink that reads "Sherrill F. Norman". The signature is fluid and cursive, with the first name being the most prominent.

Sherrill F. Norman, CPA  
Auditor General

## EXHIBIT A

### NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES FINANCIAL REPORTING PACKAGES FILED AFTER 9-MONTH DEADLINE

FOR FISCAL YEARS ENDED OCTOBER 1, 2023, THROUGH SEPTEMBER 30, 2024

Entity	Package Received	Number of Days Late
1 Lockheed Martin Corporation	04/10/25	192
2 Senior Connection Center, Inc. <sup>a</sup>	02/05/25	128
3 St. Johns County Council On Aging, Inc.	01/20/25	112
4 Rebel Recovery Florida, Inc.	05/29/25	59
5 Breakthrough Miami, Inc.	02/24/25	55
6 Mental Health Resource Center, Inc.	05/16/25	46
7 Place of Hope, Inc.	11/14/24	45
8 Lake Erie College of Osteopathic Medicine	05/14/25	44
9 Anchorage Children's Home of Bay County, Inc.	05/08/25	38
10 Community Action Stops Abuse, Inc.	05/07/25	37
11 Gulf Coast Jewish Family and Community Services, Inc.	04/30/25	30
12 United Way of Florida, Inc.	04/30/25	30
13 Feeding Florida, Inc. <sup>a</sup>	04/29/25	29
14 The Ounce of Prevention Fund of Florida, Inc.	04/11/25	11
15 Quit Doc Research and Education Foundation, Inc.	10/11/24	11
16 Alliance For Aging, Inc.	10/09/24	9
17 Area Agency on Aging for North Florida, Inc.	10/09/24	9
18 Florida Council Against Sexual Violence, Inc.	10/07/24	7
<b>Average Number of Days Late</b>		<b>50</b>

<sup>a</sup> Financial reporting package was also filed more than 45 days after delivery to the entity's governing body. See **EXHIBIT B**.

## EXHIBIT B

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**NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES  
FINANCIAL REPORTING PACKAGES  
FILED MORE THAN 45 DAYS AFTER FINANCIAL REPORTING PACKAGE  
WAS DELIVERED TO THE ENTITY'S GOVERNING BODY**

**FOR FISCAL YEARS ENDED OCTOBER 1, 2023, THROUGH SEPTEMBER 30, 2024**

Entity	Number of Days Package	
	Filed After Delivery to Auditee	Filed Late
1 Florida Alliance of Boys & Girls Clubs, Inc.	194	149
2 University of North Florida Foundation, Inc.	186	141
3 Feeding Florida, Inc. <sup>a</sup>	153	108
4 USF Sun Dome, Inc.	150	105
5 Senior Connection Center, Inc. <sup>a</sup>	146	101
6 Mayo Clinic	143	98
7 University of South Florida Foundation, Inc.	138	93
8 Bonita Springs Utilities, Inc.	111	66
9 Barry University and Subsidiaries	104	59
10 University of West Florida Foundation, Inc.	89	44
11 Citrus Research Development Foundation	71	26
12 Adults Mankind Organization, Inc.	68	23
13 Mount Sinai Medical Center of Florida, Inc.	62	17
14 Ringling College of Art and Design	60	15
15 Seniors First, Inc.	54	9
<b>Average Number of Days</b>	<b>115</b>	<b>70</b>

<sup>a</sup> Financial reporting package was also filed after 9-month deadline. See [EXHIBIT A](#).