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STATE OF FLORIDA AUDITOR GENERAL

REVIEW OF NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES FINANCIAL REPORTING PACKAGES

For Fiscal Years Ended October 1, 2024,
Through September 30, 2025

Pursuant to Section 215.97(12)(f), Florida Statutes

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Auditor General

The team leader was Dylan Hunter, and the review was supervised by Gina Bailey, CPA.

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REVIEW OF NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES FINANCIAL REPORTING PACKAGES

For Fiscal Years Ended October 1, 2024, Through September 30, 2025

SUMMARY

The Florida Single Audit Act (FSAA)[1] requires each nonstate entity that receives State financial assistance and meets the FSAA audit threshold requirements to provide for a State single audit.[2] Upon completion of the audit, a financial reporting package is to be filed with the State awarding agencies and with us within 45 days after delivery of the financial reporting package to the auditee but no later than 9 months after the end of the auditee's fiscal year.[3] Among other things, the financial reporting package is to contain the nonstate entity's audited financial statements, schedule of expenditures of State financial assistance, independent auditor's reports, and management letter.

As of June 30, 2026, 301 nonprofit, for-profit, and other entities[4] that met the FSAA audit threshold requirements had filed financial reporting packages with us for fiscal years ended October 1, 2024, through September 30, 2025. We examined the financial reporting package delivery and filing dates and the status of the respective audit firms' licenses and found that most of the financial reporting packages were prepared by properly licensed audit firms and timely filed.

In addition, pursuant to the FSAA,[5] we reviewed a sample of 60 of the 301 financial reporting packages to determine compliance with applicable reporting requirements and found that the information provided was generally presented in accordance with generally accepted accounting principles, generally accepted government auditing standards (GAGAS), the FSAA, Department of Financial Services (DFS) rules,[6] and Auditor General rules.[7] However, we noted:

Finding 1: Contrary to the FSAA, 18 of the 301 financial reporting packages were filed with us 7 to 254 days after the 9-month deadline, and 3 of those packages plus 13 other financial reporting packages were filed with us 55 to 234 days after delivery of the financial reporting package to the auditee.

Finding 2: The 60 sampled financial reporting packages did not always comply with applicable requirements in the FSAA, DFS rules, and Auditor General rules as:

- For 19 of the 60 applicable financial reporting packages, the auditors did not provide a management letter or a comment stating that no management letter was required.
- For 16 of the 55 applicable financial reporting packages, the auditors miscalculated and reported incorrect dollar thresholds for distinguishing Type A and Type B State projects on the schedule of findings and questioned costs.

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[1] Section 215.97, Florida Statutes.

[2] A State single audit is defined by Section 215.97(2)(x), Florida Statutes, as an audit of a nonstate entity's financial statements and State financial assistance.

[3] Section 10.657(2), Rules of the Auditor General.

[4] Other entities are local governmental entities that are not enumerated in Section 218.39, Florida Statutes.

[5] Section 215.97(12)(f), Florida Statutes.

[6] DFS Rules, Chapter 69I-5, Florida Administrative Code.

[7] Chapter 10.550, Rules of the Auditor General for Local Government Entity Audits, and Chapter 10.650, Rules of the Auditor General for Florida Single Audit Act Audits of Nonprofit and For-Profit Organizations.

- For 8 of the 27 applicable financial reporting packages, the schedule of expenditures of State financial assistance did not provide subtotals for two or more expenditure amounts identified with the same Catalog of State Financial Assistance number.
- For 5 of the 60 applicable financial reporting packages, the entities did not provide the date the audit report was delivered to the auditee.
- For 3 of the 60 applicable financial reporting packages, the auditors did not provide either a summary schedule of prior audit findings or a statement that the summary schedule of prior audit findings was not necessary.

Finding 3: Twenty-six entities' State single audits were performed by ten different audit firms that did not hold active or temporary Florida certified public accountant licenses as of the dates of the independent auditor's reports on the financial statements.

BACKGROUND

The Florida Single Audit Act (FSAA) requires each nonstate entity that expends a total amount of State financial assistance,[8] equal to or in excess of the $750,000 audit threshold,[9] to have a State single audit conducted in accordance with the FSAA.

The FSAA[10] and Department of Financial Services (DFS) rules[11] establish several requirements that independent certified public accountants (CPAs) must follow when conducting State single audits of nonprofit, for-profit, and other entities. To assist auditors in complying with these requirements, generally accepted government auditing standards, and applicable laws, rules, and regulations, we developed rules[12] and other guidelines that provide, among other things, procedural guidance for CPAs to follow. These rules and guidelines are available on our Web site, FLAuditor.gov.

Upon completion of a State single audit, a financial reporting package is to be filed with the State awarding agency and us.[13] The financial reporting package is to be filed in accordance with Auditor General rules.[14] Pursuant to Auditor General rules,[15] each financial reporting package is to be a single document and contain, among other things, the entity's audited financial statements, schedules, and notes thereto; the independent auditor's report on the basic financial statements and report on internal control and compliance; a management letter with the auditor's comments and recommendations; and the auditor's

[8] Section 215.97(2)(r), Florida Statutes, defines State financial assistance as State resources, not including Federal financial assistance and State matching on Federal programs, provided to a nonstate entity to carry out a State project. State financial assistance may be provided directly by State awarding agencies or indirectly by nonstate entities. State financial assistance does not include procurement contracts used to buy goods or services from vendors and contracts to operate State-owned and contractor-operated facilities.

[9] Section 215.97(2)(a), Florida Statutes.

[10] Section 215.97(10) and (11), Florida Statutes.

[11] DFS Rules, Chapter 69I-5, Florida Administrative Code.

[12] Chapters 10.550 and 10.650, Rules of the Auditor General. Chapter 10.550, Rules of the Auditor General, prescribes FSAA auditing and reporting standards for local governmental entities, including those that meet the definition in Section 215.97(2)(k), Florida Statutes, but are not enumerated in Section 218.39, Florida Statutes. Such entities are referred to as "other entities" in this report. Chapter 10.650, Rules of the Auditor General, prescribes FSAA auditing and reporting standards for nonprofit and for-profit organizations.

[13] Section 215.97(8)(g), Florida Statutes.

[14] Section 215.97(8)(f), Florida Statutes.

[15] Sections 10.557(3) and 10.656(3), Rules of the Auditor General.

reports and related financial information required pursuant to the FSAA and Auditor General rules including:

- A schedule of expenditures of State financial assistance.
- A report that includes an opinion (or disclaimer of opinion) as to the fair presentation of the schedule of expenditures of State financial assistance.
- A report on compliance, and on internal control over compliance, with major State project requirements.
- A schedule of findings and questioned costs.
- A summary schedule of prior audit findings, if applicable.
- A corrective action plan, if applicable.

The FSAA[16] requires us to perform ongoing reviews of a sample of financial reporting packages filed with us pursuant to the FSAA to determine compliance with the reporting requirements of the FSAA and applicable rules. As of June 30, 2026, 301 nonprofit, for-profit, and other entities that met the FSAA audit threshold had filed financial reporting packages with us for fiscal years ended October 1, 2024, through September 30, 2025.

FINDINGS AND RECOMMENDATIONS

Finding 1: Noncompliance – Financial Reporting Package Filing Requirements

Auditor General rules[17] provide that financial reporting packages required to be filed pursuant to the Florida Single Audit Act (FSAA)[18] are to be filed with the State awarding agencies and us within 45 days after delivery of the financial reporting package to the auditee but no later than 9 months after the end of the auditee's fiscal year. The auditee is to indicate in correspondence accompanying the financial reporting package the date the financial reporting package was delivered to the auditee.

As of June 30, 2026, 301 nonprofit, for-profit, and other entities that met the FSAA audit threshold requirements had filed financial reporting packages with us for fiscal years ended October 1, 2024, through September 30, 2025. However, 31 of those entities did not timely file the financial reporting packages with us. Specifically, 3 entities[19] did not comply with either financial reporting package date filing requirement, and 28 other entities did not comply with one of the financial reporting package date filing requirements. As shown in:

- ***EXHIBIT A*** to this report, 18 entities filed financial reporting packages with us 7 to 254 days, or an average of 87 days, after 9 months had elapsed since the entities' fiscal year ends.
- ***EXHIBIT B*** to this report, 16 entities filed financial reporting packages with us 10 to 189 days, or an average of 46 days, after 45 days had elapsed since the reports were delivered to the entities' governing bodies.

[16] Section 215.97(12)(f), Florida Statutes.

[17] Sections 10.558(4) and 10.657(2), Rules of the Auditor General.

[18] Section 215.97(8)(g), Florida Statutes.

[19] Jones Alternative, Inc.; Area Agency on Aging for Southwest Florida, Inc.; and Anchor House, Inc. of Polk County and Anchor House Services, Inc.

Timely audits are necessary to ensure that management and those charged with governance are promptly informed of any control deficiencies or noncompliance with major State project requirements, including the applicable provisions of laws, rules, and guidelines which could have a direct and material effect on the State project. Additionally, timely submitted financial reporting packages demonstrate compliance with FSAA requirements and Auditor General rules and provide for timely review by the applicable State entities with oversight responsibilities.

Recommendation: Audited entities should ensure that State single audits are conducted timely and that financial reporting packages are timely filed in accordance with State law.

Finding 2: Financial Reporting Package Completeness

To determine the extent to which the filed financial reporting packages complied, for selected significant matters, with generally accepted accounting principles (GAAP), generally accepted government auditing standards (GAGAS), the FSAA,[20] Department of Financial Services (DFS) rules,[21] and Auditor General rules,[22] we selected a sample of 60 of the 301 financial reporting packages we received as of June 30, 2026, and performed completeness reviews.

We found that most of the 60 financial reporting packages included audited financial statements, schedules, and notes thereto; the required independent auditor's reports on the basic financial statements and on internal control and compliance; and other information required by GAAP, GAGAS, the FSAA, DFS rules, and Auditor General rules. However, we also noted that:

- Auditors for 19 of the 60 applicable financial reporting packages did not provide a management letter or indicate in the schedule of findings and questioned costs that no management letter was required. The inclusion of the management letter in the financial reporting package is required by Auditor General rules[23] and provides useful information concerning the entity's noted deficiencies related to State financial assistance.
- Auditors for 16 of the 55 applicable financial reporting packages either did not include the threshold for distinguishing Type A and Type B State projects on the schedule of findings and questioned costs or did not calculate the thresholds in accordance with DFS rules.[24] As the DFS risk-assessment process requires auditors to consider the threshold in determining major State projects and selecting the State projects to audit, threshold miscalculations could cause auditors to overlook high-risk State projects, reducing the audit's effectiveness and accountability over the projects.
- For 8 of the 27 applicable financial reporting packages, entities did not subtotal expenditures on the schedule of expenditures of State financial assistance by Catalog of State Financial Assistance number, as required by DFS rules.[25] Subtotals assist users in identifying expenditure amounts related to projects with similar objectives.
- For 5 of the 60 applicable financial reporting packages, the date that the financial reporting package was delivered to the auditee was not indicated as required by Auditor General rules.[26]

[20] Section 215.97, Florida Statutes.

[21] DFS Rules, Chapter 69I-5, Florida Administrative Code.

[22] Chapters 10.550 and 10.650, Rules of the Auditor General.

[23] Section 10.656(3)(e), Rules of the Auditor General.

[24] DFS Rule 69I-5.008(2) and (3), Florida Administrative Code.

[25] DFS Rule 69I-5.003(3), Florida Administrative Code.

[26] Section 10.657(2), Rules of the Auditor General.

The delivery date is necessary to determine whether a report is filed with us within 45 days after delivery of the financial reporting package to the auditee in accordance with State law.[27]

- Auditors for 3 of the 60 applicable financial reporting packages did not provide a summary schedule of prior audit findings or indicate that the summary schedule of prior audit findings was not required. The inclusion of the summary schedule of prior audit findings in the financial reporting package is required by Auditor General rules[28] and provides useful information concerning the status of findings included in prior audits relating to State financial assistance.

Recommendation: Entities and their auditors should ensure that financial reporting packages contain all the required information presented in accordance with applicable laws and rules.

Finding 3: Certified Public Accountant Licenses

Pursuant to the FSAA[29] and Auditor General rules,[30] State single audits must be performed by independent certified public accountants licensed pursuant to State law.[31] Pursuant to State law,[32] the Florida Department of Business and Professional Regulation (DBPR) is to license any applicant who the Florida Board of Accountancy (Board) certifies is qualified to practice public accounting in Florida.

Based on information provided to us by Board staff and examination of the 301 financial reporting packages filed with us as of June 30, 2026, we determined that 26 of the State single audits were performed by ten different audit firms that did not hold an active or temporary license issued by the DBPR as of the date of the independent auditor's report on the financial statements. We informed Board staff of the ten firms, which may be subject to disciplinary actions as prescribed by State law.[33]

Recommendation: Prior to contracting for State single audits, entities should verify through the DBPR that the audit firm holds an active or temporary license to practice public accountancy in Florida.

OBJECTIVES, SCOPE, AND METHODOLOGY

Pursuant to Section 11.45, Florida Statutes, the Auditor General conducts audits of governmental entities and performs other engagements to provide the Legislature, Florida's citizens, public entity management, and other stakeholders unbiased, timely, and relevant information for use in promoting government accountability and stewardship and improving government operations.

The objectives of this review project were to determine whether the financial reporting packages filed with us for nonprofits, for-profits, and other entities that met the Florida Single Audit Act (FSAA)[34] threshold:

[27] Section 215.97(8)(g), Florida Statutes.
[28] Section 10.656(3)(d)5., Rules of the Auditor General.
[29] Section 215.97(8)(f), Florida Statutes.
[30] Chapters 10.554(1)(c) and 10.654(1)(b), Rules of the Auditor General.
[31] Section 473.308, Florida Statutes.
[32] Section 473.308(1), Florida Statutes.
[33] Section 473.323, Florida Statutes.
[34] Section 215.97, Florida Statutes.

- Complied with generally accepted accounting principles, generally accepted government auditing standards (GAGAS), the FSAA, Department of Financial Services (DFS) rules,[35] and Auditor General rules.[36]
- Were prepared by independent certified public accountants (CPAs) certified by the Florida Board of Accountancy as qualified to practice public accounting in Florida and properly licensed by the Florida Department of Business and Professional Regulation.

The scope of this project included, for the 301 financial reporting packages filed with us as of June 30, 2026, for nonprofits, for-profits, and other entities that met the FSAA audit threshold for fiscal years ended October 1, 2024, through September 30, 2025, an examination of the financial reporting package delivery and filing dates and the status of the respective audit firms' licenses based upon Florida Board of Accountancy and Florida Department of Business and Professional Regulation records. The scope also included a review of a sample of 60 of those financial reporting packages to determine compliance with applicable reporting requirements. The results of our review of local governmental entity compliance with FSAA reporting requirements for the entities enumerated in Section 218.39, Florida Statutes, will be the subject of a separate report.

We planned and performed the review to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our objectives.

Our review was necessarily limited to the contents of the financial reporting packages filed with us and did not extend to an examination of the CPAs' working papers or a determination of whether the auditors followed all applicable GAGAS in the actual conduct of the audits. Because our review was limited to the content of the financial reporting packages filed with us, our review cannot be used as the basis for determining the extent of the entities' compliance with applicable laws, rules, contractual requirements, or bond covenants. Likewise, our review would not disclose whether the auditor reported all instances of noncompliance or reportable internal control deficiencies noted during the audit, or whether certain required financial disclosures were completely omitted.

[35] DFS Rules, Chapter 69I-5, Florida Administrative Code.
[36] Chapters 10.550 and 10.650, Rules of the Auditor General.

AUTHORITY

Section 215.97(12)(f), Florida Statutes, requires the Auditor General to perform ongoing reviews of a sample of financial reporting packages filed pursuant to the Florida Single Audit Act to determine compliance with the reporting requirements of the Act and applicable Department of Financial Services rules and Auditor General rules. Pursuant to the provisions of State law, I have directed that this report be prepared to present the results of our review of nonprofit, for-profit, and other entities financial reporting packages for fiscal years ended October 1, 2024, through September 30, 2025.

Sherrill F. Norman

Sherrill F. Norman, CPA
Auditor General

EXHIBIT A

NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES
FINANCIAL REPORTING PACKAGES
FILED AFTER 9-MONTH DEADLINE

For Fiscal Years Ended October 1, 2024, Through September 30, 2025

	Entity	Package Received	Number of Days Late
1	Guy Harvey Ocean Fund, Inc.	06/11/26	254
2	Conservation Florida, Inc.	06/03/26	246
3	Jones Alternative, Inc. [a]	06/01/26	244
4	Horizon Communities Corp	04/23/26	205
5	Heartbeat of Miami, Inc.	01/16/26	108
6	Anchor House, Inc. of Polk County and Anchor House Services, Inc. [a]	04/03/26	93
7	Florida Association of Agencies Serving the Blind, Inc.	12/31/25	92
8	Camillus House, Inc.	06/05/26	66
9	Florida Animal Friend, Inc.	06/03/26	64
10	Area Agency on Aging for Southwest Florida, Inc. [a]	11/07/25	38
11	Catholic Charities of the Diocese of Palm Beach, Inc.	05/07/26	37
12	Area Agency on Aging for North Florida, Inc.	11/03/25	34
13	Marion County Children’s Advocacy Center, Inc.	05/01/26	31
14	Anchorage Children’s Home of Bay County, Inc.	04/23/26	23
15	Tampa Museum of Art, Inc.	10/09/25	9
16	Northeast Florida Healthy Start Coalition, Inc.	04/08/26	8
17	Quit Doc Research and Education Foundation, Inc.	10/08/25	8
18	Neuroscience Centers of Florida Foundation, Inc.	04/07/26	7
	Average Number of Days Late		**87**

[a] Financial reporting package was also filed more than 45 days after delivery to the entity’s governing body. See ***EXHIBIT B***.

EXHIBIT B

NONPROFIT, FOR-PROFIT, AND OTHER ENTITIES
FINANCIAL REPORTING PACKAGES
FILED MORE THAN 45 DAYS AFTER FINANCIAL REPORTING PACKAGE WAS DELIVERED TO THE ENTITY'S GOVERNING BODY

FOR FISCAL YEARS ENDED OCTOBER 1, 2024, THROUGH SEPTEMBER 30, 2025

		Number of Days Package	
	Entity	**Filed After Delivery to Auditee**	**Filed Late**
1	Jones Alternative, Inc. [a]	234	189
2	University of South Florida Foundation, Inc.	161	116
3	Florida Alliance of Boys & Girls Clubs, Inc.	146	101
4	Mount Sinai Medical Center of Florida, Inc.	92	47
5	University of West Florida Foundation, Inc.	89	44
6	Area Agency on Aging for Southwest Florida, Inc. [a]	87	42
7	Personal Enrichment Through Mental Health Services, Inc.	85	40
8	Lynn University	79	34
9	Monique Burr Foundation for Children, Inc.	72	27
10	Lake Sumter Children's Advocacy Center, Inc.	64	19
11	Anchor House, Inc. of Polk County and Anchor House Services, Inc. [a]	64	19
12	Catholic Charities of Northwest Florida, Inc.	62	17
13	Child Protection Center, Inc.	60	15
14	Citrus Research and Development Foundation, Inc.	55	10
15	Amazon Kuiper Infrastructure LLC	55	10
16	Center for Family and Child Enrichment, Inc.	55	10
	Average Number of Days	**91**	**46**

[a] Financial reporting package was also filed after the 9-month deadline. See ***EXHIBIT A***.