

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT**  
**FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2019**

BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)	3-4
BASIC FINANCIAL STATEMENTS:	
* STATEMENT OF NET ASSETS	5
* STATEMENT OF ACTIVITIES	6
* BALANCE SHEET - GOVERNMENTAL FUND	7
* STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND	8
* NOTES TO THE FINANCIAL STATEMENTS	9-11
REQUIRED SUPPLEMENTARY INFORMATION:	
* BUDGET COMPARISON STATEMENT- GOVERNMENTAL FUND - (UNAUDITED)	12-13
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	14-15
SCHEDULE OF FINDINGS	16
MANAGEMENT LETTER	17-18



3815 W. Humphrey St.  
Suite 101  
Tampa, Florida 33614

(813) 932-2116  
(813) 930-0489 Fax

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Trustees  
Boyette Springs Special Dependent Tax District  
Hillsborough County, Florida

### **Report on the Financial Statements**

We have audited the accompanying basic financial statements of Boyette Springs Special Dependent Tax District (the District), as of and for the year ended September 30, 2019 and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Boyette Springs Special Dependent Tax District (the District) as of September 30, 2019 and the respective changes in financial position, for the year ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

Accounting principles generally accepted in the United States of America require *supplementary information, such as management's discussion and analysis and budgetary comparison information* be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2019 on our consideration of the Boyette Springs Special Dependent Tax District's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Boyette Springs Special Dependent Tax District's (the District) internal control over financial reporting and compliance.

*Marsocci, Appleby & Company P.A*

Marsocci, Appleby & Company, P. A.  
Tampa, Florida  
November 7, 2019

**MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
SEPTEMBER 30, 2019**

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT** (the District) is a component of Hillsborough County, Florida. As such the District's financial statements will be consolidated and incorporated into the County's financial statements. The District's management provides this narrative overview and analysis of the financial activities of the DISTRICT for the fiscal year ended September 30, 2019.

**Financial Highlights**

- The assets of the Tax District were \$23,286 (net assets).
- As of September 30, 2019, the Tax District's cash balance was \$20,483, which represents the unrestricted fund balance at the end of the year.
- The Tax District received tax revenue of \$61,722 for the year and had operating expenses of \$61,187.

**Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements Reporting the District as a Whole**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
SEPTEMBER 30, 2019**

**Governmental Funds (continued)**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District adopts an annual appropriated budget for its special revenue fund. A budgetary comparison statement has been provided for the special revenue fund to demonstrate compliance with this budget.

**Notes to the Financial Statements**

The notes provide additional information that is essential to full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the government-wide financial statements.

**Other Information**

Required supplementary information is required by the Governmental Accounting Standards Board and includes reports on internal control, compliance with laws and regulations, and budgeting comparisons. These reports are also an integral part of the audited financial statements.

**Financial Management**

The financial information submitted by the District will be consolidated and incorporated in Hillsborough County's Comprehensive Annual Financial Report.

**BASIC FINANCIAL STATEMENTS**



**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2019**

	Governmental Activities
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Cash	\$ 20,483
<b>NONCURRENT ASSETS:</b>	
Net capital assets	2,803
<b>TOTAL ASSETS</b>	<b>\$ 23,286</b>
<b>NET ASSETS</b>	
Invested in capital assets	\$ 2,803
Unrestricted	20,483
<b>TOTAL NET ASSETS</b>	<b>\$ 23,286</b>

See accompanying notes to basic financial statements.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Expenses</u>	<u>Program Revenues</u>	<u>Net Revenue (Expense) and Change in Net Assets</u> <u>Governmental Activities</u>
<b>FUNCTIONS/PROGRAMS:</b>			
Governmental Activities:			
Environment	\$ 62,395	\$ 61,722	\$ (673)
Other Differences:			
Capital improvements included in expense			\$ -
Changes in net assets			(673)
<b>NET ASSETS, beginning of year</b>			<u>23,959</u>
<b>NET ASSETS, end of year</b>			<u><u>\$ 23,286</u></u>

See accompanying notes to basic financial statements.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUND  
SEPTEMBER 30, 2019**

	<u>Special Revenue Fund</u>
<b>ASSETS:</b>	
Cash	<u>\$ 20,483</u>
<b>FUND BALANCE:</b>	
Unreserved, reported in:	
Special revenue fund	<u>\$ 20,483</u>
 <b>RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE TO NET ASSETS OF GOVERNMENTAL ACTIVITIES SEPTEMBER 30, 2019</b>	
Fund balance governmental fund	\$ 20,483
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the statement of net assets	<u>2,803</u>
 <b>Net assets of governmental activities in the statement of net assets</b>	 <u><u>\$ 23,286</u></u>

See accompanying notes to basic financial statements.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL  
FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Special Revenue Fund</u>
<b>REVENUES:</b>	
Non-ad valorem taxes (net of 5% allowance)	\$ 61,718
Interest	4
<b>Total revenues</b>	<u>61,722</u>
<b>EXPENDITURES:</b>	
Repairs and maintenance	45,237
Other contractual services	7,627
Utilities	3,909
Accounting and auditing	3,000
Other charges and obligations	561
Insurance	300
Communications	269
Printing and binding	131
Office supplies	92
Travel	61
<b>Total expenditures</b>	<u>61,187</u>
<b>TOTAL EXCESS OF REVENUES OVER EXPENDITURES</b>	535
<b>FUND BALANCE, beginning of year</b>	<u>19,948</u>
<b>FUND BALANCE, end of year</b>	<u><u>\$ 20,483</u></u>
<b>RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2019</b>	
Net change in fund balance - total government fund	\$ 535
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. However on the statement of activities, the cost of assets is allocated over their estimated useful lives as depreciation expense. This is the difference between the current year capital outlay and current year depreciation expense.	<u>(1,208)</u>
<b>Change in net assets of governmental activities</b>	<u><u>\$ (673)</u></u>

See accompanying notes to basic financial statements.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

**NOTE 1 – Summary of Significant Accounting Policies:**

Financial Reporting Entity

Boyette Springs Special Dependent Tax District (the "District") was created by ordinance 93-27 of the Hillsborough County Board of County Commissioners. It is a special taxing district created for the purpose of continued development, administration, and maintenance of the common areas of Boyette Springs, a subdivision in Hillsborough County, Florida. The District is dependent on the County for purposes of establishing a budget.

The District's Board of Trustees is comprised of seven trustees who are elected for 4 year terms of office. The Board of Trustees had four members re-elected in 2018 and the balance of the board to be elected in 2020 thus providing a transition between trustees. Vacancies occurring in the Board of Trustees are filled for the unexpired term by a qualified resident of the District by vote of the remaining trustees.

The District is deemed a special dependent tax district and is authorized to levy a non-ad valorem tax up to \$75 on each improved residential parcel of property located within the District. Property taxes are recognized in the fiscal year when they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 60 days after year end. The District's non-ad valorem taxes (\$60 per improved residential parcel for the year ended September 30, 2019) are assessed as part of the annual assessment of Hillsborough County, which levies its taxes November 1 of each year. Collection of taxes is scheduled for November through the following March. Taxes become delinquent April 1 and tax certificates placing liens on the properties are sold on May 31.

There are no component units of the District. The District is a component unit of Hillsborough County, Florida.

Basis of Presentation

The special revenue fund is the operating fund of the District. It is used to account for all financial resources of the District.

Basis of Accounting

Government-Wide Financial Statements – The statement of net assets and the statement of activities display information about the District as a whole. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This differs from the way governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

**NOTE 1 – Summary of Significant Accounting Policies (continued):**

Governmental Fund Financial Statements – Governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized in the period in which they become available and measurable as net current assets. Expenditures are recognized in the period in which the fund liability is incurred. Property taxes are recorded as revenue during the fiscal year for which the taxes are levied, and are recognized when they become available.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the infrastructure associated with a fund is determined by its measurement focus. Infrastructure such as privacy walls, fencing and irrigation systems are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for infrastructure, a segment of capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Budget Requirement

The District is required to adopt an annual budget and have the budget approved by Hillsborough County, Florida. The final budget for the year ended September 30, 2019 is presented in the financial statements.

Management Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from such estimates.

Net Assets

Net assets is the difference between assets and liabilities. Net assets invested in capital assets are net of any accumulated depreciation. Net assets are reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by other governments.

**NOTE 2 – General Capital Assets:**

Capital assets at September 30, 2019 were as follows:

	Cost	Accumulated Depreciation	Ending Balance
Wall	\$ 34,509	\$ (34,509)	\$ -
Fencing	3,503	(700)	2,803
Irrigation system	10,530	(10,530)	-
New wall	4,655	(4,655)	-
Lights	2,486	(2,486)	-
Signage	13,418	(13,418)	-
Total	<u>\$ 69,101</u>	<u>\$ (66,298)</u>	<u>\$ 2,803</u>

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

**NOTE 3 – Bank Deposits:**

The District had cash of \$25,660 on deposit at a commercial bank which is organized under the laws of the State of Florida and the laws of the United States of America. The bank and its deposits are insured by the Federal Deposit Insurance Corporation within the legal limits. The District maintains deposits in a financial institution that at times exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation (FDIC). The District believes that there is no significant risk with respect to these deposits. The District has not experienced any losses on its deposits with financial institutions

**NOTE 4 – Subsequent Events:**

Management has assessed subsequent events through November 7, 2019, the date on which the financial statements were available to be issued, for possible recognition or disclosure in the financial statements. There were no material subsequent events that require recognition or additional disclosure.

**REQUIRED SUPPLEMENTARY INFORMATION**



**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
BUDGET COMPARISON STATEMENT - GOVERNMENTAL FUND  
(UNAUDITED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis
<b>BUDGETARY FUND BALANCE, October 1, 2018</b>	\$ 17,940	\$ 19,948
<b>Resources (inflows):</b>		
Non-ad valorem taxes	61,788	61,718
Interest income	7	4
	<u>79,735</u>	<u>81,670</u>
Amounts available for appropriation		
	<u>79,735</u>	<u>81,670</u>
<b>Charges to appropriations (outflows):</b>		
Repairs and maintenance	58,033	45,237
Other contractual services	7,000	7,627
Utilities	5,000	3,909
Accounting and auditing	3,500	3,000
Budget transfer	2,602	-
Professional services	1,000	-
Insurance	600	300
Communications	400	269
Other charges and obligations	750	561
Office supplies	250	92
Books and publications	150	-
Printing and binding	200	131
Travel	200	61
Operating supplies	50	-
	<u>79,735</u>	<u>61,187</u>
Total		
	<u>79,735</u>	<u>61,187</u>
<b>BUDGETARY FUND BALANCE, September 30, 2019</b>	<u>\$ -</u>	<u>\$ 20,483</u>

See accompanying notes to required supplementary information.

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

**NOTE 1 - EXPLANATION OF DIFFERENCES BETWEEN BUDGETARY INFLOWS AND  
OUTFLOWS AND GAAP REVENUES**

Actual amounts (budgetary basis) "available for appropriation" from budgetary comparison schedule	\$ 81,670
Difference - budget to GAAP: The fund balance at the beginning of the year is a budgetary resource, but is not a current year revenue for financial reporting purposes	<u>(19,948)</u>
<b>Total revenues as reported on the statement of revenues, expenditures and changes in fund balance - governmental fund</b>	<u><u>\$ 61,722</u></u>

See accompanying notes to basic financial statements.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**



3815 W. Humphrey St.  
Suite 101  
Tampa, Florida 33614  
  
(813) 932-2116  
(813) 930-0489 Fax

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Boyette Springs Special Dependent Tax District  
Hillsborough County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Boyette Springs Special Dependent Tax District (the District), a component unit of Hillsborough County, Florida, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District basic financial statements, and have issued our report thereon dated November 7, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weakness. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of law, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Marsocci, Appleby & Company P.A*

Marsocci, Appleby & Company, P. A.  
Tampa, Florida  
November 7, 2019

**BOYETTE SPRINGS SPECIAL DEPENDENT TAX DISTRICT  
SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

**SECTION 1 - SUMMARY OF AUDITORS' RESULTS**

**FINANCIAL STATEMENTS**

Type of auditors' report issued	Unmodified
Internal control over financial reporting	
Material weakness identified	No
Reportable condition identified not considered to be material weakness	No
Noncompliance material to financial statement noted	No

**SECTION 2 - FINANCIAL STATEMENT FINDINGS**

**REPORTABLE CONDITION**

There were no matters reported.

**MANAGEMENT LETTER**



3815 W. Humphrey St.  
Suite 101  
Tampa, Florida 33614

(813) 932-2116  
(813) 930-0489 Fax

**MANAGEMENT LETTER  
BASED ON RULE 10.554(1)(i) OF THE  
AUDITOR GENERAL OF THE STATE OF FLORIDA**

November 7, 2019

Board of Directors  
Boyette Springs Special Dependent Tax District  
Tampa, Florida

Report on Financial Statements

We have audited the basic financial statements of the Boyette Springs Special Dependent Tax District (the District), as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated November 7, 2019. These basic financial statements are the responsibility of the District. Our responsibility is to express our opinion on these financial statements based on our audit.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reports

We have issued our report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Governmental Auditing Standards* which is dated November 7, 2019. Disclosures in those reports, if any should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local government entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditor's reports or schedule:

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address violations of provisions of contracts or grant agreements, or abuse, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.



Section 10.554(1)(i)4., Rules of the Auditor General, also require that the name of official title of legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Boyette Springs Special Dependent Tax District was established by the Hillsborough County Board of Commissioners. There were no component units related to the entity. This information has been included in the notes to the financial statements.

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)5.b and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Marsocci, Appleby & Company P.A.*

Marsocci, Appleby & Company, P.A.  
Tampa, Florida