

# 2020

Dog Island Conservation District

Financial Statements  
and Independent Auditor's Report

September 30, 2020

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT**

**DOG ISLAND CONSERVATION DISTRICT  
DOG ISLAND, FLORIDA**

**SEPTEMBER 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and major fund of Dog Island Conservation District, Dog Island, Florida (the District) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland

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An Independent Member of the BDO Alliance USA

Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the District, as of September 30, 2020, and the respective changes in financial position and budgetary comparison for the General Fund, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

#### **Report on Summarized Comparative Information**

We have previously audited the District's 2019 financial statements and our report, dated June 17, 2020, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein, as of and for the year ended September 30, 2019, is consistent, in all material respects, with the audited financial statements from which it was derived.



June 14, 2021  
Tallahassee, Florida

**DOG ISLAND CONSERVATION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2020**

**Management is pleased to offer the following assessment of the business operations of the Dog Island Conservation District, for the year ended September 30, 2020:**

Goals established and achieved for the Dog Island Conservation District (the District) for the fiscal year 2019-2020 included: (1) maintain the Carrabelle River ferry facility and parking area to serve the needs of District operations, District property owners, and contractors; (2) maintain the Tyson Harbor ferry dock and parking area to serve the needs of District operations, District property owners, and contractors; (3) continue regular efforts to repair and stabilize the existing island infrastructure, including roads, docks and airstrip; (4) work with Nature Conservancy and other environmental entities concerning management of Jeff Lewis Wilderness Preserve and nearby areas; (5) continue all maintenance and repair activities for dumpbed/hooklift truck, landing craft (LCM), trash compaction and transport equipment, maintenance shop building, tractor and District vehicles, tools and equipment; and (6) conduct extensive response activities regarding debris removal and infrastructure repair related to damage from Hurricane Michael. Additional repair and improvement activities regarding the two dock facilities will occur as needed for safe and efficient operations. The hooklift truck was acquired in 2007. Repairs/maintenance are ongoing involving that vehicle and a range of other essential elements of District equipment.

Due to continuing budgetary limitations, goals for fiscal year 2020-21 will focus on the following: (1) activities to repair and stabilize existing island infrastructure, including roads, docks, and airstrip; (2) contribute toward maintenance by the Dog Island Fire Department of appropriate fire safety equipment for protection of island residents and property; (3) maintain landing craft (LCM), docking facilities; (4) make scheduled and non-scheduled maintenance and operational improvements to LCM which is used to transport vehicles, equipment and supplies to the island from the mainland; (5) continue and seek to increase activities in the area of Island Stewardship, including coordination with organizations, such as The Nature Conservancy, The Audubon Society, and The Alachua Conservation Trust; (6) continue all maintenance and repair activities for utility tractor, dumpbed/hooklift truck, LCM and associated electronic/navigation devices, trash compaction and transport equipment, maintenance shop building, and other District vehicles, tools and equipment; (7) Obtain grant for removal of remaining Hurricane Michael debris and dune restoration, including the planting of sea oats; (8) Work with Franklin County to explore the acquisition of a new tractor to be used to repair island infrastructure, including roads as well as for removal of junk vehicles; and (9) ensure that power poles serving the ferry docks in Carrabelle and on Dog Island are operational in order to better serve Island residents and to provide additional security for vehicles parked at the dock in Carrabelle.

Increased focus on protection of island ecology and improved/expanded educational efforts involving island residents, as well as visitors, have been initiated by the District, and are projected to continue going forward. Additional planting of sea oats and the installation of sand fence to restore and stabilize dunes is anticipated in the coming year. The District also has initiated efforts to increase island signage in support of conservation efforts.

**Financial Highlights:**

- Assets of the District exceeded its liabilities at September 30, 2020, by \$539,570. The District continues to invest in improvement of island facilities to better serve the needs of District property owners.

**DOG ISLAND CONSERVATION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2020**

- As of September 30, 2020, the District recorded revenues in excess of expenses by \$30,637, primarily related to depreciation of the District's capital assets.

**Overview of the Financial Statements**

This management discussion and analysis is intended to serve as an introduction to the District's basic financial statements. These basic financial statements consist of a balance sheet, which depicts the assets and liabilities of the District at September 30, 2020, and an income statement, which depicts the source and amount of annual revenues and expenditures. These statements are presented on an accrual basis of accounting and are intended to accurately reflect the general activities of the District as they relate to the District's advertised budget for the year. The primary sources of revenue for the District consist of tax revenues and road use fees. Limited road use/impact fees are collected for the purpose of addressing road impacts from vehicles, and are collected at the time of transportation of vehicles to the island by the District-owned LCM.

These fees are designated for maintenance and operation of the LCM and the road system on the island. Fees collected in excess of the costs associated with this maintenance are placed in a designated fund for use in future years. There were no excess road use fees for the fiscal year ended September 30, 2020.

**CONDENSED FINANCIAL STATEMENTS**

**NET POSITION  
SEPTEMBER 30, 2020**

| <b>Assets</b>                   | <u>2020</u>              | <u>2019</u>              |
|---------------------------------|--------------------------|--------------------------|
| Current Assets                  | \$ 94,096                | \$ 69,482                |
| Capital Assets                  | <u>451,503</u>           | <u>496,890</u>           |
| <b>Total Assets</b>             | <u><b>545,599</b></u>    | <u><b>566,372</b></u>    |
| <b>Liabilities</b>              |                          |                          |
| Current Liabilities             | 6,029                    | 57,439                   |
| Long-Term Liabilities           | <u>-</u>                 | <u>-</u>                 |
| <b>Total Liabilities</b>        | <u><b>6,029</b></u>      | <u><b>57,439</b></u>     |
| <b>Net Position</b>             |                          |                          |
| Investment in<br>Capital Assets | 451,503                  | 496,890                  |
| Unrestricted                    | <u>88,067</u>            | <u>12,043</u>            |
| <b>Total Net Position</b>       | <u><b>\$ 539,570</b></u> | <u><b>\$ 508,933</b></u> |

**DOG ISLAND CONSERVATION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2020**

**CHANGES IN NET POSITION  
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

| <b>Revenues</b>                  | <u>2020</u>              | <u>2019</u>              |
|----------------------------------|--------------------------|--------------------------|
| Program Revenues:                |                          |                          |
| Charges for Services             | \$ 32,083                | \$ 36,014                |
| Capital Grants and Contributions | -                        | -                        |
| General Revenues:                |                          |                          |
| Property Taxes                   | 95,990                   | 106,735                  |
| Intergovernmental                | 77,054                   | 842,602                  |
| Interest Income                  | 788                      | 1,933                    |
| Other                            | <u>13,300</u>            | <u>27,260</u>            |
| <b>Total Revenues</b>            | <b><u>219,215</u></b>    | <b><u>1,014,544</u></b>  |
| <b>Expenses</b>                  |                          |                          |
| General Government               | 35,854                   | 37,107                   |
| Physical Environment             | 25,355                   | 925,505                  |
| Public Safety                    | 1,000                    | 1,000                    |
| Transportation                   | <u>126,369</u>           | <u>153,625</u>           |
| <b>Total Expenses</b>            | <b><u>188,578</u></b>    | <b><u>1,117,237</u></b>  |
| Change in Net Position           | <u>30,637</u>            | <u>(102,693)</u>         |
| Net Position, Beginning of Year  | <u>508,933</u>           | <u>611,626</u>           |
| <b>Net Position, End of Year</b> | <b><u>\$ 539,570</u></b> | <b><u>\$ 508,933</u></b> |

**Financial Analysis of Dog Island Conservation District's Governmental Activities**

**Net Position:** The District's net position increased by \$30,637 during fiscal year 2019-2020. Intergovernmental revenues declined by \$765,548 as a result of a grant from the State of Florida, Department of Transportation for clean-up on the Island from Hurricane Michael, which the costs and related grant revenues were substantially completed during the 2018-2019 fiscal year.

**Request for Information**

This report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information in this report, or requests for additional information should be addressed as follows:

Treasurer  
Dog Island Conservation District  
P.O. Box 14288  
Tallahassee, Florida 32317-4288

**STATEMENTS OF NET POSITION**  
**SEPTEMBER 30, 2020,**  
**WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2019**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

**ASSETS**

|  | <b>Governmental Activities</b> |                       |
|--|--------------------------------|-----------------------|
|  | <b>2020</b>                    | <b>2019</b>           |
| <b>Current Assets</b>                        |                                |                       |
| Cash and Cash Equivalents                    | \$ 28,611                      | \$ 29,658             |
| Investments                                  | 65,410                         | 39,824                |
| Other Assets                                 | 75                             | -                     |
| <b>Total Current Assets</b>                  | <u>94,096</u>                  | <u>69,482</u>         |
| <b>Non-Current Assets</b>                    |                                |                       |
| Capital Assets:                              |                                |                       |
| Land   | 218,470                        | 218,470               |
| Buildings and Equipment, Net of Depreciation | 233,033                        | 278,420               |
| <b>Total Non-Current Assets</b>              | <u>451,503</u>                 | <u>496,890</u>        |
| <b>Total Assets</b>                          | <u><u>545,599</u></u>          | <u><u>566,372</u></u> |

**LIABILITIES AND NET POSITION**

|                                       |                          |                          |
|---------------------------------------|--------------------------|--------------------------|
| <b>Current Liabilities</b>            |                          |                          |
| Accounts Payable and Accrued Expenses | 6,029                    | 57,439                   |
| <b>Total Liabilities</b>              | <u>6,029</u>             | <u>57,439</u>            |
| <b>Net Position</b>                   |                          |                          |
| Investment in Capital Assets          | 451,503                  | 496,890                  |
| Unrestricted                          | 88,067                   | 12,043                   |
| <b>Total Net Position</b>             | <u><u>\$ 539,570</u></u> | <u><u>\$ 508,933</u></u> |

See accompanying notes.



**STATEMENTS OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020,**  
**WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2019**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

| <u>Function Activities</u>             | <u>Expenses</u>   | <u>Program Revenues</u> |                      | <u>Net (Expense) Revenue and</u> |                   |
|--|-------------------|-------------------------|----------------------|----------------------------------|-------------------|
|  |                   | <u>Charges</u>          | <u>Capital</u>       | <u>Changes in Net Position</u>   |                   |
|  |                   | <u>for</u>              | <u>Grants and</u>    | <u>Governmental Activities</u>   |                   |
|  |                   | <u>Services</u>         | <u>Contributions</u> | <u>2020</u>                      | <u>2019</u>       |
| <b>Governmental Activities</b>         |                   |                         |                      |                                  |                   |
| General Government                     | \$ 35,854         | \$ -                    | \$ -                 | \$ (35,854)                      | \$ (37,107)       |
| Physical Environment                   | 25,355            | 12,183                  | 77,054               | 63,882                           | (79,233)          |
| Public Safety                          | 1,000             | -                       | -                    | (1,000)                          | (1,000)           |
| Transportation                         | 126,369           | 19,900                  | -                    | (106,469)                        | (121,281)         |
| <b>Total Governmental Activities</b>   | <u>\$ 188,578</u> | <u>\$ 32,083</u>        | <u>\$ 77,054</u>     | <u>(79,441)</u>                  | <u>(238,621)</u>  |
| <b>General Revenues</b>                |                   |                         |                      |                                  |                   |
| Property Taxes                         |                   |                         |                      | 95,990                           | 106,735           |
| Interest                               |                   |                         |                      | 788                              | 1,933             |
| Miscellaneous                          |                   |                         |                      | 13,300                           | 27,260            |
| <b>Total General Revenues</b>          |                   |                         |                      | <u>110,078</u>                   | <u>135,928</u>    |
| <b>Change in Net Position</b>          |                   |                         |                      | 30,637                           | (102,693)         |
| <b>Net Position, Beginning of Year</b> |                   |                         |                      | <u>508,933</u>                   | <u>611,626</u>    |
| <b>Net Position, End of Year</b>       |                   |                         |                      | <u>\$ 539,570</u>                | <u>\$ 508,933</u> |

See accompanying notes.

**BALANCE SHEETS**  
**GOVERNMENTAL FUND TYPE - GENERAL FUND**  
**SEPTEMBER 30, 2020,**  
**WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2019**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

|   | <u>2020</u>      | <u>2019</u>      |
|---|------------------|------------------|
| <b>Assets</b>                                 |                  |                  |
| Cash and Cash Equivalents                     | \$ 28,611        | \$ 29,658        |
| Investments                                   | 65,410           | 39,824           |
| Other Assets                                  | 75               | -                |
| <b>Total Assets</b>                           | <u>94,096</u>    | <u>69,482</u>    |
| <br><b>Liabilities and Fund Balance</b>       |                  |                  |
| <b>Liabilities</b>                            |                  |                  |
| Accounts Payable                              | 6,029            | 57,439           |
| <b>Total Liabilities</b>                      | <u>6,029</u>     | <u>57,439</u>    |
| <br><b>Fund Balance</b>                       |                  |                  |
| Unassigned                                    | 88,067           | 12,043           |
| <b>Total Fund Balance</b>                     | <u>88,067</u>    | <u>12,043</u>    |
| <br><b>Total Liabilities and Fund Balance</b> | <u>\$ 94,096</u> | <u>\$ 69,482</u> |

See accompanying notes.

**RECONCILIATION OF THE BALANCE SHEETS OF THE  
GOVERNMENTAL FUND TO THE STATEMENTS OF NET POSITION  
SEPTEMBER 30, 2020,  
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2019  
DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

|   | <b>2020</b>       | <b>2019</b>       |
|---|-------------------|-------------------|
| <b>Total Fund Balance of Governmental Fund</b>  | \$ 88,067         | \$ 12,043         |
| <br><b>Amounts Reported for Governmental Activities in the Statement<br/>of Net Position are Different Because:</b>         |                   |                   |
| Capital assets used in governmental activities are not financial<br>resources and, therefore, are not reported in the fund. | 451,503           | 496,890           |
| <b>Net Position of Governmental Activities</b>  | <b>\$ 539,570</b> | <b>\$ 508,933</b> |

See accompanying notes.

**STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUND TYPE - GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020,**  
**WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2019**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

|  | <u>2020</u>      | <u>2019</u>        |
|--|------------------|--------------------|
| <b>Revenues</b>  |                  |                    |
| Taxes  | \$ 95,990        | \$ 106,735         |
| Intergovernmental  | 77,054           | 842,602            |
| Charges for Services   | 32,083           | 36,015             |
| Miscellaneous  | 14,088           | 29,193             |
| <b>Total Revenues</b>  | <u>219,215</u>   | <u>1,014,545</u>   |
| <b>Expenditures</b>  |                  |                    |
| Current:   |                  |                    |
| General Government   | 35,854           | 37,107             |
| Physical Environment   | 25,355           | 925,505            |
| Public Safety  | 1,000            | 1,000              |
| Transportation   | 80,982           | 109,047            |
| Capital Outlay   | -                | 25,968             |
| <b>(Total Expenditures)</b>  | <u>(143,191)</u> | <u>(1,098,627)</u> |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | 76,024           | (84,082)           |
| <b>Fund Balance, Beginning of Year</b>                               | <u>12,043</u>    | <u>96,125</u>      |
| <b>Fund Balance, End of Year</b>                                     | <u>\$ 88,067</u> | <u>\$ 12,043</u>   |

See accompanying notes.

**RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND TO  
THE STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2020,  
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2019  
DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

|   | <b>2020</b>      | <b>2019</b>         |
|---|------------------|---------------------|
| <b>Net Change in Fund Balances - Total Governmental Fund</b>  | \$ 76,024        | \$ (84,082)         |
| <br><b>Amounts Reported for Governmental Activities in the Statement<br/>of Activities are Different Because:</b>                 |                  |                     |
| Capital outlay, reported as expenditures in governmental funds, is<br>shown as capital assets in the statements of activities.    | -                | 25,968              |
| Depreciation expense on governmental capital assets is included<br>in the governmental activities in the statement of activities. | (45,387)         | (44,579)            |
| <b>Change in Net Position of Governmental Activities</b>  | <b>\$ 30,637</b> | <b>\$ (102,693)</b> |

See accompanying notes.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

|  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|----------------------------|-------------------------|------------------|---|
| <b>Revenues</b>  |                            |                         |                  |   |
| Taxes  | \$ 94,132                  | \$ 95,990               | \$ 95,990        | \$ -  |
| Intergovernmental  | -                          | 77,000                  | 77,054           | 54  |
| Charges for Services   | 38,000                     | 35,550                  | 32,083           | (3,467)   |
| Miscellaneous  | 12,200                     | 13,560                  | 14,088           | 528   |
| <b>Total Revenues</b>  | <u>144,332</u>             | <u>222,100</u>          | <u>219,215</u>   | <u>(2,885)</u>                                  |
| <b>Expenditures</b>  |                            |                         |                  |   |
| Current:   |                            |                         |                  |   |
| General Government   | 38,700                     | 36,700                  | 35,854           | 846   |
| Physical Environment   | 25,000                     | 31,000                  | 25,355           | 5,645   |
| Public Safety  | 1,000                      | 1,000                   | 1,000            | -   |
| Transportation   | 106,700                    | 104,700                 | 80,982           | 23,718  |
| Capital Outlay   | 2,000                      | -                       | -                | -   |
| Contingency  | 5,932                      | 48,700                  | -                | 48,700  |
| <b>(Total Expenditures)</b>  | <u>179,332</u>             | <u>222,100</u>          | <u>143,191</u>   | <u>78,909</u>                                   |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | (35,000)                   | -                       | 76,024           | 76,024  |
| <b>Fund Balance, Beginning<br/>of Year</b>                           | <u>35,000</u>              | <u>-</u>                | <u>12,043</u>    | <u>12,043</u>                                   |
| <b>Fund Balance, End of Year</b>                                     | <u>\$ -</u>                | <u>\$ -</u>             | <u>\$ 88,067</u> | <u>\$ 88,067</u>                                |

See accompanying notes.

**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

**Note 1 - Summary of Significant Accounting Policies**

**Reporting Entity**

Dog Island Conservation District, Dog Island, Florida (the District) is an independent special district created by Special Act of the Legislature of the State of Florida in Chapter 75-374, as amended. The expressed purpose of this legislation was to have the District guide the coordinated, balanced, and harmonious development of Dog Island in Franklin County, Florida. The District is to promote the health, safety, and welfare of both visitors and property owners and, in addition, to maintain and preserve aesthetic values and the display of such attractiveness and to prevent congestion and the destruction of natural beauty.

The governing body to the District is the Dog Island Conservation Board consisting of five directors. The directors serve terms of two years with no more than three terms ending in any one year. Each director must be a citizen of the United States and the owner of fee simple title to real estate located in the District.

The accounting policies of the District conform to generally accepted accounting principles applicable to governmental entities.

There are no agencies, boards, or authorities which are controlled by or dependent upon the District.

**Government-Wide and Fund Financial Statements**

The District has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*. The basic financial statements consist of the government-wide financial statements and fund financial statements. The government-wide financial statements required under this Statement (the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements (fund financial statements) are provided for governmental funds. A reconciliation is provided that converts the results of governmental fund accounting to the government-wide presentations. The District reports one governmental fund.

**Basis of Presentation**

■ **Governmental Fund Type**

General Fund is used to account for all financial resources of the District, which includes general government, transportation, and fire protection.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both available and measurable (flow of current financial resources measurement focus). The basis of accounting determines when transactions and economic events are reflected in the financial statements, and measurement focus identifies which transactions and events should be recorded.

Revenues are measurable when they are subject to reasonable estimation, while the available criterion is satisfied when revenues are collectible during the period and actual collection will occur either: a) during the current period; or b) after the end of the period, but in time to pay fund liabilities. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures, if measurable, are recorded when they have used or are expected to use current expendable financial resources.

**Budget**

An annual budget was adopted by the District for the fiscal year ended September 30, 2020. Budget amounts presented in the accompanying financial statements are shown as amended by the District. All appropriations lapse at the close of the fiscal year to the extent that they have not been expended.

**Service Revenue**

The General Fund collects service revenue for the use of the airport, roads, and waste disposal. These fees are recorded as revenue in the fiscal year in which they are earned.

**Accounts Receivable**

Accounts receivable are stated at their estimated net realizable value.

**Capital Assets**

Capital assets, which include property and equipment, are reported in the governmental activities columns in the government-wide financial statements. Property and equipment are depreciated using the straight-line method over the following useful lives:

| <b>Assets</b>                      | <b>Years</b> |
|------------------------------------|--------------|
| Machinery, Equipment, and Vehicles | 5-10         |
| Docks                              | 10-20        |

**Property Taxes**

The tax levy of the District is established by the Dog Island Conservation Board prior to October 1 of each year. The District established a property tax levy of four mills for the 2019-20 fiscal year. Property taxes are billed and collected for the District by the Franklin County Tax Collector according to Florida Statute, under the following calendar:

|                  |                                |
|------------------|--------------------------------|
| Lien Date        | January 1                      |
| Levy Date        | October 1                      |
| Due Date         | November 1                     |
| Delinquency Date | April 1, of the Following Year |



**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

**Encumbrances**

The District does not use the encumbrance method of accounting.

**Comparative Financial Information**

The financial statements include certain prior year summarized comparative information in total. Such information does not constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended September 30, 2019, from which the summarized information was derived.

**Fund Balances**

■ **Classifications**

The District has implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), as required. The purpose of GASB 54 is to improve the consistency and usefulness of fund balance information to the financial statement user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned.

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: a) they are not expected to be converted to cash, or b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.
- **Restricted**—This component of fund balance consists of amounts that are constrained either: a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance or resolution) of the organizations governing authority (the Board). These committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (e.g., ordinance or resolution) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by a less-than-formal action of the organization's governing authority, or by an individual or body to whom the governing authority has delegated this responsibility. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective fund.
- **Unassigned**—This classification is used for: a) negative unrestricted fund balances in any governmental fund, or b) fund balances within the General Fund that are not restricted, committed or assigned.

**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

■ **Flow Assumptions**

When multiple categories of fund balance are available for expenditures, the District will start with the most restricted category. Unassigned fund balance is used when expenditures are incurred for purposes which amounts in any classification could be used.

**Note 2 - Deposits and Investments**

All cash consists of monies held in checking accounts. At September 30, 2020, the carrying amount of the District's deposits was \$28,611 and the bank balance was \$32,058. These funds were held by a qualified public depository within the State of Florida and are fully insured.

Investments consist of amounts held by the State Board of Administration (SBA). General Fund investments at year-end were \$65,410. The investments with SBA, an investment pool maintained by the State of Florida, are recorded at amortized cost which approximates market value.

The total cash and cash equivalents and investment balances of the District at September 30, 2020, are comprised of the following items:

|  | <u>Amount</u>    | <u>Credit<br/>Rating</u> | <u>Investment<br/>Maturity</u> |
|--|------------------|--------------------------|--------------------------------|
| <b>Cash and Cash Equivalents</b>                         |                  |                          |                                |
| Petty Cash – In Checking                                 | \$ 1,373         |                          |                                |
| Cash in Checking   | <u>27,238</u>    |                          |                                |
| <b>Total Cash and Cash Equivalents</b>                   | <u>28,611</u>    |                          |                                |
| <br>   |                  |                          |                                |
| <b>Investments</b>                                       |                  |                          |                                |
| Investments with State Board of<br>Administration:       |                  |                          |                                |
| Florida PRIME  | <u>65,410</u>    | AAAm (S&P)               | Less Than 1 Year               |
| <b>Total Investments</b>                                 | <u>65,410</u>    |                          |                                |
| <b>Total Cash, Cash Equivalents, and<br/>Investments</b> | <u>\$ 94,021</u> |                          |                                |

**Authorized Investments**

Florida Statute 218.415 authorizes the District to invest in state pools and obligations of the United States Treasury and agencies. The District's investment policy is not more restrictive than Florida Statutes. Investments of \$65,410 represent amounts held with the Florida State Board of Administration, Local Government Surplus Funds Trust (PRIME Fund). The fund invests in money market and U.S. treasury notes, collateralized mortgage obligations, asset backed securities, agency notes, agency ARM pass-through, corporate bonds, government related securities, and certificates of deposit. This fund is carried at amortized cost. Amortized cost includes accrued income and is a method of calculating an investment's value by adjusting its acquisition cost for amortization of discount or premium over the period from purchase to maturity. Thus, the balance in the fund is its fair value.

**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

The SBA's interpretation of GASB Statement No. 79 is that the Florida PRIME investment pool currently meets all necessary criteria to measure its investments at amortized cost. Therefore, as a participant in the SBA's Florida Prime investment pool, the District's investments in Florida PRIME were also measured at amortized cost for fiscal year 2019-20. For Florida PRIME, with regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the Executive may extend the moratorium until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days." With regard to liquidity fees, Florida Statutes 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made. As of September 30, 2020, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

**Risk Disclosure**

The following items discuss the District's exposure to various risks associated with investments:

- *Credit Risk*—The District minimizes credit risk, the risk of loss due to failure of the security, by limiting investments to authorized investments. The PRIME Fund is rated by Standards & Poors. The current rating is AAAM. The Investment Manager of Florida PRIME manages credit risk by purchasing only high quality securities, performing a credit analysis to develop a database of issuers and securities that meet the Investment Manager's minimum standard and by regularly reviewing the portfolio's securities financial data, issuer news and developments, and ratings of the nationally recognized statistical rating organizations.
- *Interest Rate Risk*—The District manages its exposure to declines in fair values of investments by investing operating funds primarily in short-term securities and the SBA Florida PRIME. The weighted average days to maturity of the PRIME Fund at September 30, 2020, was 48 days. Next interest rate reset dates for floating rate securities are used in the calculation of the weighted average days to maturity.
- *Custodial Credit Risk*—Investments are subject to custodial credit risk if the securities are uninsured, not registered in the District's name, and held by the party that either sells to or buys for the District. No investments held at year-end were subject to custodial credit risk. The SBA Florida PRIME does participate in securities lending, but the District owns shares of the Florida PRIME and not the underlying investments. Neither the District nor Florida PRIME has participated in securities lending program in the fiscal year ended September 30, 2020.

**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

**Note 3 - Property and Equipment**

The following is a schedule of changes in property and equipment for the period ended September 30, 2020:

|                                    | <b>Balance<br/>October 1,<br/>2019</b> | <b>Additions</b>   | <b>(Deletions)</b> | <b>Balance<br/>September 30,<br/>2020</b> |
|------------------------------------|--|--------------------|--------------------|---|
| <b>Property and Equipment</b>      |  |                    |                    |   |
| Land                               | \$ 218,470                             | \$ -               | \$ -               | \$ 218,470                                |
| Buildings and Equipment            | 921,672                                | -                  | -                  | 921,672                                   |
| Accumulated Depreciation           | <u>(643,252)</u>                       | <u>(45,387)</u>    | <u>-</u>           | <u>(688,639)</u>                          |
| <b>Property and Equipment, Net</b> | <u>\$ 496,890</u>                      | <u>\$ (45,387)</u> | <u>\$ -</u>        | <u>\$ 451,503</u>                         |

Depreciation expense was charged to functions as follows:

|                                   |                  |
|-----------------------------------|------------------|
| Physical Environment              | \$ 1,850         |
| Transportation                    | <u>43,537</u>    |
| <b>Total Depreciation Expense</b> | <u>\$ 45,387</u> |

**Note 4 - Debt**

As of September 30, 2020, the District had no outstanding debt obligations.

**Note 5 - Detail of Expenditures - Budget and Actual**

|                                   | <b>Budget</b>     | <b>Actual</b>     | <b>Variance<br/>Favorable<br/>(Unfavorable)</b> |
|-----------------------------------|-------------------|-------------------|---|
| <b>General Government</b>         |                   |                   |   |
| Administrative Expense            | \$ 31,000         | \$ 30,347         | \$ 653  |
| Non-Allocated Expense             | <u>5,700</u>      | <u>5,507</u>      | <u>193</u>                                      |
| <b>Total General Government</b>   | <u>36,700</u>     | <u>35,854</u>     | <u>846</u>                                      |
| <b>Physical Environment</b>       |                   |                   |   |
| Garbage Truck                     | 15,000            | 13,625            | 1,375   |
| Solid Waste Removal               | 8,000             | 5,101             | 2,899   |
| Island Steward                    | 1,000             | 10                | 990   |
| Hurricane Response                | <u>7,000</u>      | <u>6,619</u>      | <u>381</u>                                      |
| <b>Total Physical Environment</b> | <u>31,000</u>     | <u>25,355</u>     | <u>5,645</u>                                    |
| <b>Public Safety</b>              |                   |                   |   |
| Fire Department Grant             | <u>1,000</u>      | <u>1,000</u>      | <u>-</u>  |
| <b>Transportation</b>             |                   |                   |   |
| Airfield Expense                  | 6,000             | 5,707             | 293   |
| Roads                             | 55,000            | 45,715            | 9,285   |
| Dock Expense                      | 4,000             | 3,299             | 701   |
| LCM Operations                    | 6,700             | 3,255             | 3,445   |
| LCM Repairs                       | 10,000            | 2,662             | 7,338   |
| Submerged Land Lease              | 3,000             | 2,732             | 268   |
| Workshop                          | 3,000             | 1,312             | 1,688   |
| Ferry Services                    | <u>17,000</u>     | <u>16,300</u>     | <u>700</u>                                      |
| <b>Total Transportation</b>       | <u>104,700</u>    | <u>80,982</u>     | <u>23,718</u>                                   |
| <b>Contingency</b>                | <u>48,700</u>     | <u>-</u>          | <u>48,700</u>                                   |
| <b>Total Expenditures</b>         | <u>\$ 222,100</u> | <u>\$ 143,191</u> | <u>\$ 78,909</u>                                |

**NOTES TO FINANCIAL STATEMENTS**  
**DOG ISLAND CONSERVATION DISTRICT - DOG ISLAND, FLORIDA**

**Note 6 - Personnel**

The District does not currently have any salaried employees. All services provided are performed by independent contractors to the District.

**Note 7 - Risk Management**

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District maintains commercial insurance coverage covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk exposure to the District. Insurance claims made by the District have not exceeded coverage for the last three fiscal years.

**Note 8 - Subsequent Events**

The District received \$418,979 in March 2021 from the National Fish and Wildlife Foundation for continuing cleanup work from Hurricane Michael. \$399,000 was for disaster recovery and \$19,979 was for administrative use.

**ADDITIONAL ELEMENTS OF REPORT PREPARED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, ISSUED  
BY THE COMPTROLLER GENERAL OF THE UNITED STATES; AND  
THE *RULES OF THE AUDITOR GENERAL* OF THE STATE OF FLORIDA**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and major fund of Dog Island Conservation District, Dog Island, Florida (the District) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon June 14, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the District's management, the Florida Auditor General, and applicable state agencies providing assistance and is not intended to be, and should not be, used by anyone other than these specified parties.



June 14, 2021  
Tallahassee, Florida



## INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES – INVESTMENT OF PUBLIC FUNDS

Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

We have examined Dog Island Conservation District, Dog Island, Florida's (the District) compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, as of and for the year ended September 30, 2020, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the District's compliance with those requirements. Our responsibility for the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide legal determination of the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the District and its management, and the Dog Island Conservation Board of Dog Island, Florida, and is not intended to be, and should not be, used by anyone other than these specified parties.



June 14, 2021  
Tallahassee, Florida

## MANAGEMENT LETTER

Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

### Report on the Financial Statements

We have audited the financial statements of Dog Island Conservation District, Dog Island, Florida (the District), whose headquarters are located in Dog Island, Florida, as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 14, 2021.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 14, 2021, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The District was established by Special Act of the Legislature of the State of Florida in Chapter 75-374, as amended. There were no component units related to the District.

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Dog Island Conservation Board  
Dog Island Conservation District  
Dog Island, Florida

## MANAGEMENT LETTER

### Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

### Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



June 14, 2021  
Tallahassee, Florida

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