

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
YEAR ENDED SEPTEMBER 30 2020**



ORANGE COUNTY LIBRARY DISTRICT
(A COMPONENT UNIT OF ORANGE COUNTY, FLORIDA)



ORANGE COUNTY LIBRARY DISTRICT
(A Component Unit of Orange County, Florida)
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Year Ended September 30, 2020
Prepared By: Finance Department

**ORANGE COUNTY LIBRARY DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED SEPTEMBER 30, 2020**

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INTRODUCTORY SECTION



101 East Central Boulevard
Orlando, Florida 32801-2471
phone: 407.835.7323
fax: 407.835.7649
website: www.ocls.info

Mary Anne Hodel,
Library Director, Chief Executive Officer

February 2, 2021

To the Library Board of Trustees and Residents of the Orange County Library District:

The Comprehensive Annual Financial Report (CAFR) of the Orange County Library District (District) for the fiscal year ended September 30, 2020 is hereby submitted.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management of the District. To the best of our knowledge and belief, the information presented herein is accurate in all material aspects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The CAFR is presented in four sections:

- **Introductory** – Includes this transmittal letter, the District's organizational chart, a list of principal officials, and the prior year's Certificate of Achievement for Excellence in Financial Reporting.
- **Financial** – Includes the report of independent auditor, management's discussion and analysis, the basic financial statements, required supplementary information, and other supplementary information.
- **Statistical** – Contains selected financial and demographic information, generally presented on a multi-year basis.
- **Compliance** – Contains schedules and reports required by state and federal regulations.

State statute, augmented by the Rules of the Florida Auditor General, requires that the District's financial statements be published within one year of fiscal year end, presented in conformance with generally accepted accounting principles (GAAP) as applicable to governmental entities, and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report serves to fulfill these requirements.

Management of the District is responsible for establishing and maintaining an internal control framework that is designed to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. As a recipient of federal and state financial assistance, the District is also responsible for establishing adequate internal controls to ensure compliance with applicable laws

and regulations related to those programs. The District's internal control system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management. We believe the District's internal controls adequately safeguard assets, provide reasonable assurance of properly recorded financial transactions, and provide reasonable assurance that applicable laws and regulations relating to federal and state financial assistance are being followed.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of independent auditor.

District Profile

The District was established by a special state legislative act, Chapter 80-555, Laws of Florida, approved by referendum on September 9, 1980 as an independent special taxing district, to provide library services for Orange County, Florida (exclusive of the Cities of Winter Park and Maitland). The original act, as amended, was recodified into Chapter 99-486, Laws of Florida.

The District's Governing Board is comprised of the Board of County Commissioners of Orange County, Florida and one member appointed by the City Council of the City of Orlando, Florida. The powers of the Governing Board are primarily limited to levying taxes, issuing long-term debt, appointing members of the Board of Trustees, and exercising powers of eminent domain. The five-member Library Board of Trustees is responsible for managing, administering, and operating all library facilities and services of the District. Library services are provided to approximately 1,360,000 residents through a 290,000 square foot Main Library building and 14 branch facilities, which range in size from 5,600 to 15,700 square feet.

The District adopts annual budgets for all governmental funds on a modified accrual basis. Budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Budget-to-actual comparisons are provided in this report for each governmental fund.

Economic Condition

Information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy. The local economy is primarily driven by the tourism and travel industry. Major employers include Walt Disney World Resort, AdventHealth, Universal Orlando Resort, Orange County Public Schools, Orlando Health, University of Central Florida, Resource Employment Solution, Seminole County Public Schools, Lockheed Martin, and Darden Restaurants, Inc. The two largest property taxpayers of the District are the Walt Disney World Resort and Universal Studios.

Long-term financial planning. Orange County is a high growth area and as more residents move into the boundaries of the Library's District, there are increasing needs for additional branch libraries. Management of the District is accumulating financial resources to acquire appropriate sites and construct new branch facilities. Each year, funds are transferred from the District's

General Fund to the Capital Projects Fund specifically for future branch development. During the fiscal year ended September 30, 2020, \$4,000,000 was transferred for this purpose and the subsequent year's budget allocated \$4,000,000 for this purpose. As of September 30, 2020, the District had accumulated \$14,035,625 in the Capital Projects Fund for future branch development.

Relevant financial policies. It is common to read news stories about State and local governments having underfunded defined benefit pension and other postemployment benefit (OPEB) plans. Through conservative investment assumptions (6.75% for pension and 6.5% for OPEB) and annually contributing the contribution required by actuaries, the District has appropriately funded plans. Each of the two plans have funded ratios in excess of 100%. Funding these plans appropriately also saves the taxpayers money as the earnings on the investments reduces the contributions that the District must make.

Major initiatives. During the fiscal year ended September 30, 2020, the District remodeled restroom facilities in three (3) of its leased branch facilities, refreshing (paint, carpet, furniture, etc.) in five (5) branch facilities and replaced the emergency generator in the Main Library. For FY 2020-21, the District will remodel restrooms in three (3) branch facilities refreshing (paint, carpet, furniture, etc.) in two (2) branch facilities and renovate the Albertson meeting room at the Main Library. These projects will be funded from the District's General Fund through property tax revenues. The District is investigating the possibility of adding a branch in the Horizons West and/or the Lake Nona areas, which would be funded through the District's Capital Project Fund.

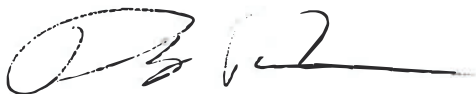
Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Orange County Library District for its comprehensive annual financial report for the fiscal year ended September 30, 2019. This was the seventeenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

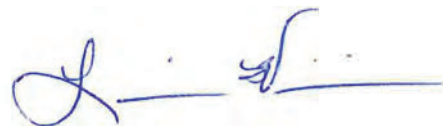
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the District's Finance Department staff. We would also like to extend our appreciation to the Library Board of Trustees for their considerable contributions and support. Finally, we would like to thank the accounting firm of Cherry Bekaert LLP for helping to bring this report together.

Sincerely,

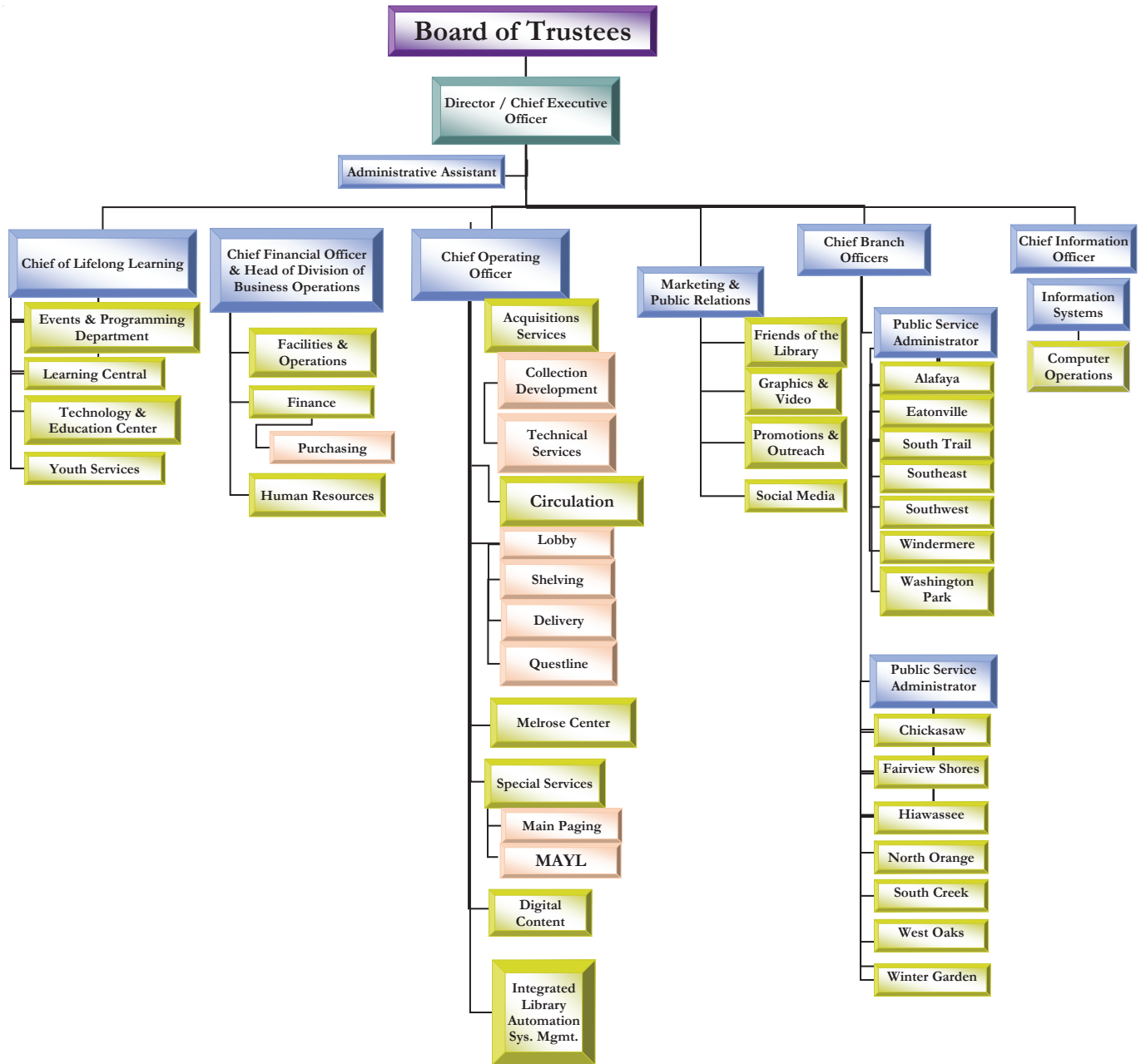


Kristopher S. Shoemaker, CMA, CGFO
Chief Financial Officer



Lovevia Williams, CPA
Finance Manager

ORANGE COUNTY LIBRARY DISTRICT ORGANIZATIONAL CHART



ORANGE COUNTY LIBRARY DISTRICT

Li i i O i i
Y

Library Board of Trustees

Ri i i
i G i i
Ni B i T
C B T
D i L vi T

Director/Chief Executive Officer

A H

Chief Financial Officer

i S C A CG O

Finance Manager

L v vi i i C A



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Orange County Library District
Florida**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Report of Independent Auditor

To the Members of the Orange County Library Board of Trustees
Orange County Library District
Orlando, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Orange County Library District (the "District"), a component unit of Orange County, Florida, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of the internal service fund, presented in the District's basic financial statements, and each of the fiduciary funds of the District, presented as other supplementary information in the accompanying combining financial statements, as of and for the year ended September 30, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of September 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly in all material respects, the respective financial position of the internal service fund and each fiduciary fund of the District as of September 30, 2020 and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements and on the fiduciary funds presented as other supplementary information. The introductory and statistical sections and capital projects fund, capital projects sinking fund and permanent fund budgetary comparison information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by Chapter 10.550, Rules of the Auditor General of the State of Florida, and is also not a required part of the basic financial statements.

The capital projects fund, capital projects sinking fund and permanent fund budgetary comparison information and the schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the capital projects fund, capital projects sinking fund and permanent fund budgetary comparison information and the schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 2, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Cheryl Behrman LLP". The signature is written in a cursive, flowing style.

Orlando, Florida
February 2, 2021

Management's Discussion and Analysis

v v v v

Overview of the Financial Statements

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Government-wide financial statements

government-wide financial statements v
v v

statement of governmental net position

net position. v

v v

statement of governmental activities

v v

v

Fund financial statements

fund v v v

v v v v

v v v

Governmental funds. Governmental funds

v v v

v v v

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v v v v

governmental funds
v
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v
v
v

governmental activities
v
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v
v

Proprietary funds.
fund v
v v v v
v v v v v
v v v v v

internal service
v
v v v v

Fiduciary funds. *Fiduciary funds*

v
v
v

Notes to the financial statements
notes to the financial statements v
v v

Other information.

	v	v	
		2020	2019
Program Revenues			
v			
General Revenues			
v			
Total revenues		51,165,153	47,891,019
Expenses			
Total expenses		38,255,830	41,872,849
Changes in net position		12,909,323	6,018,170
Net position-beginning of year		62,191,445	56,173,275
Net position - end of year		\$75,100,768	\$62,191,445

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Fund Financial Analysis

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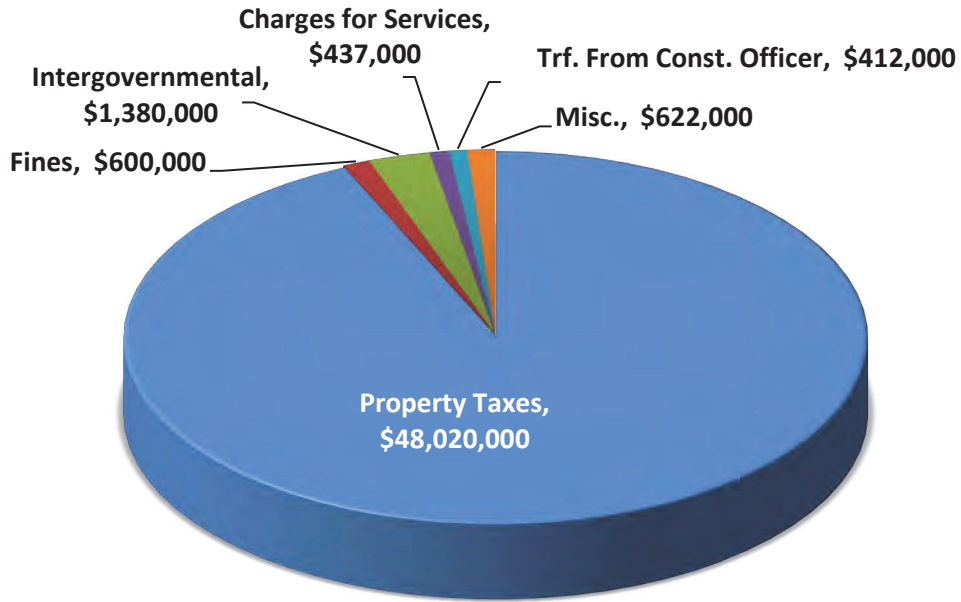
General Fund Budgetary Highlights

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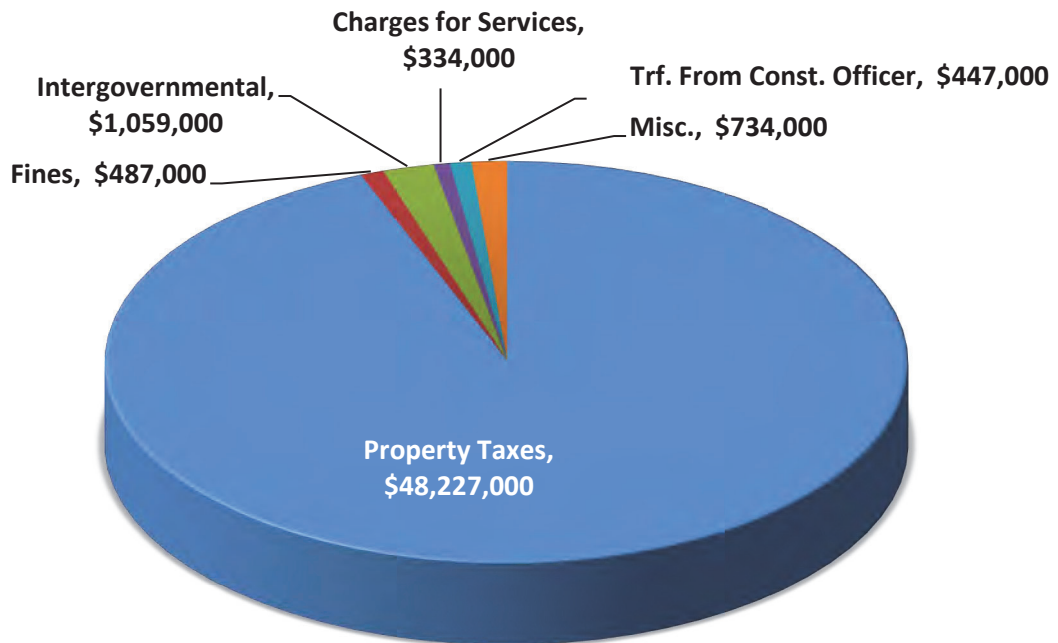
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GENERAL FUND

Budgeted Revenues and Transfers - \$51,471,000

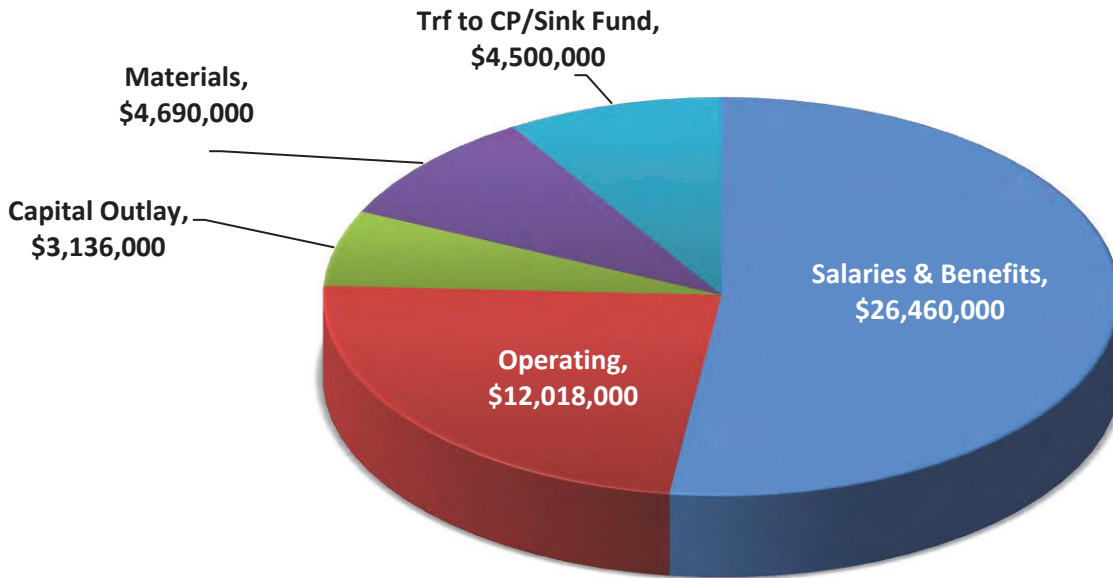


Actual Revenues and Transfers - \$51,288,000

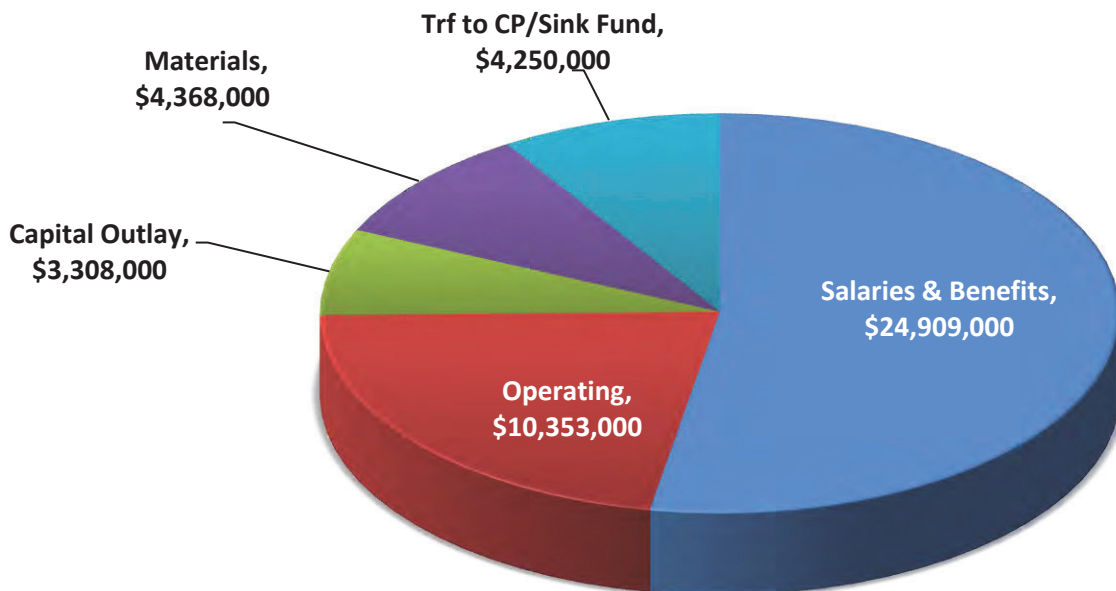


GENERAL FUND

Budgeted Expenditures and Transfers - \$50,804,000



Actual Expenditures and Transfers - \$47,188,000



v

Property Taxes

v

v

Intergovernmental Revenues

v

v

Fines

v

v

Investment Income

v

v

v

v

v

v

v

v

v

Miscellaneous

v

v

Salaries and Benefits

v

Operating

v

v

v

v

Capital Outlay -

v

Capital Assets

	<u>2020</u>	<u>2019</u>
v		
v		
Total Capital Assets	<u><u>\$32,866,257</u></u>	<u><u>\$32,296,499</u></u>

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Long Term Liabilities

<u>2020</u>	<u>2019</u>
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Requests for Financial Information

	v	v	v	v
v		v		
		v	v	
				v

BASIC FINANCIAL STATEMENTS

ORANGE COUNTY LIBRARY DISTRICT

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S

Assets and Deferred Outflows of Resources

v

v

v

v

v

Total assets

Total assets and deferred outflows of resources

Liabilities and Deferred Inflows of Resources

Total liabilities

Total liabilities and deferred inflows of resources

Net Position

v

Total net position

=====

ORANGE COUNTY LIBRARY DISTRICT

Statement of Net Position

Internal Service Fund

September

Assets

v
v

Total current assets

Liabilities

Total current liabilities

Unrestricted net position

=====

ORANGE COUNTY LIBRARY DISTRICT
Statement of Revenues Expenses and Changes in Net Position
Internal Service Fund
Year Ended September

Operating Revenues

v

Total operating revenues

Operating Expenses

v

Total operating expenses

Nonoperating Revenues

v

Total net operating revenues

Net position - beginning of year

Net position - end of year

ORANGE COUNTY LIBRARY DISTRICT

Statement of Cash Flows

Internal Service Fund

Year Ended September

Cash flows from operating activities

v

Net cash provided by operating activities

Cash flows from investing activities

v

v

v

Net cash used by investing activities

Net increase in cash and cash equivalents

Cash and cash equivalents, October 1, 2019

Cash and cash equivalents, September 30, 2020

Reconciliation of operating income to cash flows from operating activities

v

Net cash provided by operating activities

ORANGE COUNTY LIBRARY DISTRICT
Statement of Changes in Fiduciary Net Position
Pension and Other Postemployment Benefit Trust Funds
Year Ended September

Additions

v

v

v

v

Total additions

Deductions

v

Total deductions

Increase in net position

Net position - beginning of year

Net position - end of year

=====

ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Summar of significant accounting policies continued

- Assigned

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Tax status

v

v

Use of estimates

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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note 2 Deposits and investments continued

Permanent Fund Investments

Fund Investment	Type	Credit uality	ighted Average Maturity years	Fair alue
V				V
	V			V
		V		
V		V		

Defined Contribution Pension Plan Investments

Fund Investment	Type	Credit uality	ighted Average Maturity years	Fair alue
			V	V
V				V

ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note 2 Deposits and investments continued

	V		V		
	V			V	
					V
Fund Investment	Type	Average Credit uality	ighted Average Maturity years	Fair	alue
V					=====
					=====

OPEB Retirement Health Benefit Plan Investments

					V
					V
					V
					V
Fund Investment	Type	Credit uality	ighted Average Maturity years	Fair	alue
					=====

V

ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Long term liabilities

Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020	Due ithin One ear

Note Commitments

Leasing arrangements

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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Pension plans continued

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v			v	v	

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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Pension plans continued

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Changes in Net Pension Liability Asset

Total Pension Liability a	Plan Fiduciary Net Position b	Net Pension Liability Asset a - b

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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Pension plans continued

changes in assumptions

v

5.75	6.75	7.75
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**Deferred
 Outflows of
 Resources**

**Deferred
 Inflows of
 Resources**

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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Pension plans continued

Defined Contribution Pension Plan

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Money Purchase Pension Plan

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ORANGE COUNTY LIBRARY DISTRICT
 Notes to Financial Statements
 Year Ended September 30, 2020

Note Pension plans continued

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Note Other postemployment Benefit plan

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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Other ostemplo ment Benefit lan continued

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	v					
			v			

ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Other ostemplo ment Benefit lan continued

Annual Increase Rates

	<u>ear</u>	<u>Medical Rx</u>	<u>Gross Premium Contribution</u>		
v	v				v
		v	v		
		v	v		
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	v				
	v				
		v			
v	v		v		
v					
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ORANGE COUNTY LIBRARY DISTRICT
 Notes to Financial Statements
 Year Ended September 30, 2020

Note Other ostemplo ment Benefit lan continued

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Changes in Net OPEB Asset

	Total OPEB Liability a	Plan Fiduciary Net Position b	Net OPEB Asset a - b
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

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changes in assumptions

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<u>5.5</u>	<u>6.5</u>	<u>7.5</u>
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ORANGE COUNTY LIBRARY DISTRICT
Notes to Financial Statements
Year Ended September 30, 2020

Note Other ostemplo ment Benefit lan continued

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5.25 <u>3.24</u>	6.25 <u>4.24</u>	7.25 <u>5.24</u>
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Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
<u> </u>	<u> </u>
<u> </u>	<u> </u>

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REQUIRED SUPPLEMENTARY INFORMATION

ORANGE COUNTY LIBRARY DISTRICT
Schedule of Revenues Expenditures and Changes in Fund Balance
Budget and Actual General Fund Budgetary Basis
Year Ended September

	Original and Final Budgeted Amounts	Budgetary Basis Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:			
	0 0 000	0	0 0
	0 000	1	1
	0 000		
	0 000	1 0	1 0
	00 000	1 01	0
	00 000		11
	000	1 0	
	1 000	1 0	
	0 000		10
	0 000	0 1	0 1
	1 000	1 00	00
Total revenues	1 0 000	0 1 0	1 01
Expenditures:			
	0 000	0	1 1 11
	1 01 000	10	1
	000		1
Total expenditures	0 000	1	1
Revenues over expenditures	000	0 1	1 1
Other financing sources (uses):			
	00 000	0 000	0 000
	1 000		
Total other financing sources (uses)	0 000	0	
Net change in fund balance	000	0 0	0
Fund balance at beginning of year		1	
Fund balance at end of year		1 1	

Note:

ORANGE COUNTY LIBRARY DISTRICT
Defined Benefit Pension Plan
Schedule of Employer Contributions

Year Ended September	Actuarially determined contribution	Actual contribution	Contribution Excess (Deficiency)	Covered Payroll	Actual contribution as a percentage of covered Payroll
2011	1	10	1	10	1
2010	11	110			1
2009	0	1		01	1
2008		0			1
2007	1	1		1	11
2006	0	0		0	1
2005	0	0			1
2004	0	0		1	1
2003	0	0		1	1
2002		000	0	0	1

ORANGE COUNTY LIBRARY DISTRICT
Defined Benefit Pension Plan
Schedule of Changes in Net Pension Liability - Asset

Total pension liability	0	1	1	0
		1	0	00
	0	11	10	1 0
	0			
	1	0	1 11	1 1
Net change in total pension liability	1			1 0
Total pension liability - beginning	1	0	1	1
Total pension liability - ending (A)	1	1	0	1
Plan fiduciary net position	0 00	0	0 1	0 1
		11	1 0	
		1 0	1 11	1 1
	1 0	1	1	1 1
Net change in plan fiduciary net position	0	0	1	
Plan fiduciary net position - beginning	1	0	1 0 0	0
Plan fiduciary net position - ending (B)	1	0	1 0	1 0 0
Plan net pension liability (asset) - ending (A-B)	0 0 0	0 0	0	11
Plan fiduciary net position as a percentage of total pension liability (asset)	11		10	101
covered payroll	0 11	1 1	1 1 0	
Net pension liability (asset) as a percentage of covered payroll	1 1		1	1

ORANGE COUNTY LIBRARY DISTRICT
Defined Benefit Pension Plan
Schedule of Changes in Net Pension Liability Asset Continued

Total pension liability	_____	_____	_____
		0 0	0
	1 0		1 0
	1		
	1 0	1 1	1 1 1
Net change in total pension liability	1	1	1 1
Total pension liability - beginning	0 0	_____	0
Total pension liability - ending (A)	_____	0 0	_____
Plan fiduciary net position			
	0	1	0 1
	0	0	1 10
	1 0	1 1	1 1 1
	1 0	1 1	1 11
Net change in plan fiduciary net position	1	1	0
Plan fiduciary net position - beginning	0	1	0
Plan fiduciary net position - ending (B)	0	0	1
Plan net pension liability (asset) - ending (A-B)	1		0 1
Plan fiduciary net position as a percentage of total pension liability (asset)			10
Covered payroll	0 0	1	
Net pension liability (asset) as a percentage of covered payroll	0	10	1

ORANGE COUNTY LIBRARY DISTRICT
Defined Benefit Pension Plan

Actuarial Methods and Assumptions
Last Fiscal Year

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Note:
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Schedule of Investment Returns
Last Seven Fiscal Years

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01 11
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ORANGE COUNTY LIBRARY DISTRICT
Other Cost Employer Benefit Plan
Schedule of Employer Contributions

Year Ended September	Actuarially Determined Contribution	Actual Contribution	Covered Employee Payroll	Actual Contribution as a Percentage of Covered Employee Payroll
2011	0	0	11	
2012			11	
2013		00 000	1	
2014	1	1	1	0
			01	

ORANGE COUNTY LIBRARY DISTRICT
Other postemployment Benefit Plan
Schedule of Changes in Net OPEB Asset

Total OPEB liability	1	0	1	
	10	110	0	
		0		
	1	1	0	
			1	
	0		1	
Net change in total OPEB liability	1	10		
Total OPEB liability - beginning	1 0 1	1 1	1 0	1
Total OPEB liability - ending (A)	1 1 01	1 0 1	1 1	1 0
Plan Fiduciary net position				
	1	00 000		0
	1 1 0	1 1	1 1 0	1 1
	0		1	
			0	10 0
Net change in plan fiduciary net position	1 11 0	1	1 11 1	1 0 1
Plan fiduciary net position - beginning	1	1	1 1	1
Plan fiduciary net position - ending (B)	1 0	1	1	1 1
Net OPEB asset - ending (A) - (B)	0	1 0	1 11	
Plan fiduciary net position as a percentage of total OPEB liability	1	101 0	10	10 1
covered employee payroll	1 0	1	11	11
Net OPEB asset as a percentage of covered employee payroll		1		

ORANGE COUNTY LIBRARY DISTRICT
Other Post Employment Benefit Plan

Actuarial Methods and Assumptions
 Last Fiscal Year

1 0 0

0 0
 0 0

Note: Changes in assumptions are the result of revised per capita assumptions, the incorporation of a new mortality table, and removal of the load for excise tax in the January 1, 2020 actuarial report.

Schedule of Investment Returns
 Last Ten Fiscal Years

011	
01	1
01	1
01	
01	1
01	10 1
01	1
01	10
01	1
0 0	

OTHER SUPPLEMENTARY INFORMATION

ORANGE COUNTY LIBRARY DISTRICT
Combining Statement of Fiduciary Net Position
Pension and Other Postemployment Benefit Trust Funds
September

	Defined Benefit	Defined Contribution	Money Purchase	OPEB	Total
Assets					
	0 1			0	10 01
			1		1
	10 0				10 0
	1 1				1 1
	0	1 01	111 10	10 0	1 1
		1 0			10
		1	11 0	1	10 00
	00 0 0				0 0
		1	10 0		1
	11 0 0	0 1	0 0	1 0 0	10 01
Total assets	<u>1 0</u>	<u>0 1</u>		<u>1 0</u>	<u>10</u>
Liabilities					
				000	
				0 1	0 1
Total liabilities				<u>1</u>	
	<u>1</u>	<u>0 1</u>		<u>1 0</u>	<u>10 1 1</u>

ORANGE COUNTY LIBRARY DISTRICT
Combining Statement of Changes in Fiduciary Net Position
Pension and Other Postemployment Benefit Trust Funds
Year Ended September

	Defined Benefit	Defined Contribution	Money Purchase	OPEB	Total
Additions:					
	0 00	1 1 0	11	1	
	0	1	0	1 1 0	0
	<u>1 100</u>				<u>1 100</u>
Total additions	<u>0</u>	<u>01</u>	<u>1 0</u>	<u>1</u>	<u>1 1</u>
Deductions:					
	1 0	1 11	1 1		1
		00	1	1	1 1
Total deductions	<u>10</u>	<u>1 1</u>		<u>0</u>	<u>1 1</u>
Change in net position	0	1	1 1 0	1 1 0	1
Net position - beginning of year		<u>1</u>	<u>0 1</u>	<u>1</u>	
Net position - end of year	<u><u>1</u></u>	<u><u>0 1</u></u>		<u><u>1 0</u></u>	<u><u>10 1 1</u></u>

ORANGE COUNTY LIBRARY DISTRICT
Schedule of Revenues Expenditures and Changes in
Fund Balance Budget and Actual Capital Projects Fund
Year Ended September

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
	100 000	0 1	10 1
Total revenues	<u>100 000</u>	<u>0 1</u>	<u>10 1</u>
Expenditures:			
	000	0	1 0 0
Total expenditures	<u>000</u>	<u>0</u>	<u>1 0 0</u>
Revenues over (under) expenditures	<u>000</u>	<u>1 11</u>	<u>11</u>
Other Financing Sources:			
	000 000	000 000	
Net change in fund balance	<u><u>000</u></u>	<u>1 11</u>	<u><u>11</u></u>
Fund balance at beginning of year		<u>1</u>	
Fund balance at end of year		<u><u>1 0</u></u>	

ORANGE COUNTY LIBRARY DISTRICT
Schedule of Revenues Expenditures and Changes in
Fund Balance Budget and Actual Capital Projects Since Inception
Year Ended September

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
	000	1 0	0
Total revenues	000	1 0	0
Revenues over expenditures	000	1 0	0
Other Financing Sources:			
	00 000	0 000	0 000
Net change in fund balance	0 000	0	1
Fund balance at beginning of year		0	
Fund balance at end of year		1 0 0	

ORANGE COUNTY LIBRARY DISTRICT
Schedule of Revenues Expenditures and Changes in
Fund Balance Budget and Actual Permanent Fund
Year Ended September

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
	000	10 0 100	0 100
Total revenues	<u>000</u>	<u>10 0</u>	<u>0</u>
Expenditures:			
	0 000	10 0 1 00	10 0 00
Total expenditures	<u>0 000</u>	<u>11</u>	
Revenues over (under) expenditures	<u>000</u>		<u>1 0</u>
Net change in fund balance	<u><u>000</u></u>		<u><u>1 0</u></u>
Fund balance at beginning of year		<u>1 1</u>	
Fund balance at end of year		<u><u>1 0</u></u>	

STATISTICAL SECTION

ORANGE COUNTY LIBRARY DISTRICT

STATISTICAL SECTION

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01	1 0		1	0 0
01	0 0 1	0 0	1 1	
01		1	1 1	0 01
01			0 01 1	1 101
01		1 1 1	0	00
011		1 1	1	0
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Program Expenses		Program Revenues		Total Net (Exp)		General Revenues		Change in Net Position				
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1	100	0	0 00	01							0	1
11	1 1	0	0	0	1	1	0 1	1	1 1	1	1	1
01	0	1 0	0	1								1
	0	0 01	1	1100	10	1	0	1	0 0	0 0	0 0	1 1
	0	1 1	1	1 11	1	1 11	1	1 11	1	1 0	1 0	1 1 1
1 1	1	1 1 0 1	1	1 1 11	1 1 1 0	1 0 1	1 1	1 1 1	1 0	1 1	1 1	1 1 1
00	1	1 10	00	00 000	0	0	0	0	0	0	0 0 0	0 0
1	1 1	1	1 0	0 0 0	0 0 1	0 0 1	0 0 1	0 0 1	0	0	1 1 0 0	0
0	0	1	0	1	1	1	1	1	1	1	1 0	0
0 0	0	10	0	1	1	0	1	1	1	1	0	0
1	10	1	1	0							10	1
1 1	0 0	1 0 1	0 1	1 0	1 0 0 0	0	0	0	0	1	1	0
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1	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0
1	1	1	1	1	1	1	1	1
000 000	000 000	000 000	000 000	000 000	000 000	000 000	000 000	000 000
						110	1 000 000	
1	1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1	1
1 1	0	000	1 000	0 0 0	1	0	1 0	0
		10	0	0	0	0	00	0
1	1	1	10 0 0	1 0 10	10 1 0 1	0	1 0 0	1 1

All Other overmental Funds

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1 0	1	10	1	1 0
1 0 1	11	01	1	1
				0 0
				0 0
				0

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 ASTTENFS A EARS

Fiscal ear

Revenues	0	1	0	1	1	1	1	0	1	1	0	1	1	0
	10	0	01	10	0	10	1	1	0	1	0	11	000	0
	1	1	00	0	0	10	10	11	0	0	11	0	11	11
	0	0	1	0	0	1	1	1	1	0	0	1	0	1
	1	0	00	1	1	0	1	1	1	1	0	1	1	0
	11	1	1	0	0	0	0	0	0	1	0	0	0	1

Expenditures	0	1	0	1	0	0	0	0	0	0	0	1	1	0	1
	1	10	0	1	1	0	0	0	0	0	0	1	1	1	0
	1	1	1	0	0	1	1	1	1	1	1	1	1	1	0
	1	1	1	0	0	1	0	1	0	1	1	1	1	1	1
	10	0	1	0	0	1	1	1	1	1	1	1	1	1	1

Net change in Fund Balances	1	1	1	1	1	1	1	0	1	1	1	1	1	1	0
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1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0
1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0

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ASTTENFSA EARS

Fiscal Year	Real Property			Personal Property			entrally Assessed Property()			Totals			Ratio of	
	Taxable Assessed Value	Estimated Fair Value	Taxable Assessed Value	Taxable Assessed Value	Estimated Fair Value	Taxable Assessed Value	Taxable Assessed Value	Estimated Fair Value	Taxable Assessed Value	Estimated Fair Value	Taxable Assessed Value	Estimated Fair Value	Total Assessed Value	Total Direct Tax Rate
00	1	1010	1100	1	101	0	101	1	101	1	11	11	0	0
01	110	110	101	1	10	0	1	0	100	1	0	1	1	0
01	10	1	11	1	11	1	10	111	1	0	1	0	0	0
01	0101	10	1	1	10	1	10	0	1	1	1	1	1	0
01	0	100	0	1	1	1	0	1	1	1	1	1	1	0
01	11	10	11	1	10	1	11	0	1	11	0	11	0	0
01	0	100	11	1	111	1	1	1	1	10	1	10	0	0
01	0	100	11	1	11	0	1	1	11	1	1	10	0	0
01	1111	101	0	11	11	0	10	10	0	1	10	10	0	0
011	01	1010	1	110	11	1	1	10	100	1	11	10	0	0

ORAN E O NT BRAR STR T

PROPERTY TAX RATES PER OF ASSESSED VALUE AT ON
 A RETAIN OVER APPN OVERNENTS
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		0 000 000	0	000 000	0 1
		1 000 000	0		
		1 000 000	0	0 000 000	0 0
		000 000	0 0		
		000 000	0	000 000	0
				000 000	0
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01	0	0		11		01	
01	1		1			00	
01	0				1	1	
01	111	01	0	01		01	1
01	11	01	0			01	1
01	0	0		10		11	
01			00	1			
011	0	11				11	1

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01	1 0		000	
01	1	1 1 000	10	
01	1 1		000	1
01	1 1		000	
01	1 0	0	000	
01	1 1 11		00 000	0
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	000	00	1 000	
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Location	Status	Square Footage									
ain		0 000	0 000	0 000	0 000	0 000	0 000	0 000	0 000	0 000	0 000
Alafaya Branch		1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
hic asaw Branch		1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0
Eatonville Branch		00	00	00	00	00	00	00	00	00	00
Fairview Shores Branch	1		1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0
erndon Branch		1 1 0	1 1 0	1 1 0	1 1 0	1 1 0	1 1 0	1 1 0	1 1 0	1 1 0	1 1 0
iawasse Branch		1	1	1	1	1	1	1	1	1	1
North Orange Branch		1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
South ree Branch		1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
South Trail Branch		1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0
Southeast Branch		1 10	1 10	1 10	1 10	1 10	1 10	1 10	1 10	1 10	1 10
Southwest Branch		1	1	1	1	1	1	1	1	1	1
ashington Par Branch		00	00	00	00	00	00	00	00	00	00
est Oa s Branch		1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
indermere Branch		00	00	00	00	00	00	00	00	00	00
inter arden Branch		1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
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COMPLIANCE SECTION

**Report of Independent Auditor on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Members of the Orange County Library Board of Trustees
Orange County Library District
Orlando, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Orange County Library District (the "District"), a component unit of Orange County, Florida, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise District's basic financial statements, and have issued our report thereon dated February 2, 2021. We also have audited the financial statements of the internal service fund, presented in the District's basic financial statements, and each of the fiduciary funds of the District, presented as supplementary information in the accompanying combining financial statements, as of and for the year ended September 30, 2020, and the related notes to the financial statements.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature in black ink that reads "Cheryl Behrman LLP". The signature is written in a cursive, flowing style.

Orlando, Florida
February 2, 2021

**Report of Independent Auditor on Compliance for Each Major State
Financial Assistance Project and on Internal Control over Compliance
Required by Chapter 10.550, Rules of the Auditor General**

To the Members of the Orange County Library Board of Trustees
Orange County Library District
Orlando, Florida

Report on Compliance for the Major State Financial Assistance Project

We have audited the Orange County Library District's (the "District") compliance with the types of compliance requirements described in the State of Florida Department of Financial Services' State Projects Compliance Supplement that could have a direct and material effect on the District's major state financial assistance project for the year ended September 30, 2020. The District's major state financial assistance project is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and the terms and conditions applicable to its major state financial assistance project.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the major state financial assistance project based on our audit of the compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General. Those standards and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state financial assistance project occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major state financial assistance project. However, our audit does not provide a legal determination on the District's compliance with those requirements.

Opinion on the Major State Financial Assistance Project

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state financial assistance project for the year ended September 30, 2020.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major state financial assistance project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major state financial assistance project and to test and report on internal control over compliance in accordance with Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state financial assistance project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state financial assistance project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state financial assistance project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.



Orlando, Florida
February 2, 2021

ORANGE COUNTY LIBRARY DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2020

Part I - Summary of Auditor's Results

Financial Statement Section

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? yes x no

Significant deficiency(ies) identified? yes x none reported

Noncompliance material to financial statements noted? yes x no

State Financial Assistance Project Section

Internal control over major project:

Material weakness(es) identified? yes x no

Significant deficiency(ies) identified? yes x none reported

Type of auditor's report on compliance for major state financial assistance project: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Chapter 10.550 yes x no

ORANGE COUNTY LIBRARY DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2020

Part I - Summary of Auditor's Results (continued)

State Financial Assistance Project Section (continued)

Identification of major state project:

State Project:

<u>Name of Project</u>	<u>CSFA Number</u>
<u>State Aid to Libraries Grant</u>	<u>45.030</u>

Dollar threshold used to determine Type A projects:

State	<u>\$ 300,000</u>
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ORANGE COUNTY LIBRARY DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2020

Part II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

Part III - State Project Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and material instances of noncompliance, including questioned costs, as well as any material abuse findings, related to the audit of major state projects, as required to be reported by Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*.

There were no findings required to be reported by Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*.

ORANGE COUNTY LIBRARY DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED SEPTEMBER 30, 2020

State Agency / State Project	CSFA No.	Project No.	Award Amount	Expenditures
DEPARTMENT OF STATE / DIVISION OF LIBRARY AND INFORMATION SERVICES:				
Direct Projects:				
State Aid to Libraries Grant	45.030	19-ST-46	\$ 863,215	\$ 863,215
DIVISION OF CULTURAL AFFAIRS				
Direct Projects:				
Cultural Affairs Grant Program	45.025	N/A	18,750	18,750
TOTAL STATE FINANCIAL ASSISTANCE			<u>\$ 881,965</u>	<u>\$ 881,965</u>

Note: The Schedule of Expenditures of State Financial Assistance is presented on the modified accrual basis of accounting.

Independent Auditor’s Management Letter

To the Members of the Orange County Library Board of Trustees
Orange County Library District
Orlando, Florida

Report of the Financial Statements

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Orange County Library District (the “District”), a component unit of Orange County, Florida as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated February 2, 2021. We also have audited the financial statements of the internal service fund, presented in the District’s basic financial statements, and each of the fiduciary funds of the District, presented as supplementary information in the accompanying combining financial statements, as of and for the year ended September 30, 2020.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Report of Independent Auditor on Compliance for Each Major State Financial Assistance Project and on Internal Control over Compliance Required by Chapter 10.550, Rules of the Auditor General; Schedule of Findings and Questioned Costs; and Independent Accountant’s Report on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated February 2, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No findings or recommendations were made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The District was established by special state legislative act, Chapter 80-555, Laws of Florida, approved by referendum on September 9, 1980, as an independent special district. The original act, as amended, was recodified into Chapter 99-486, Laws of Florida. There are no component units of the District.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify of the specific conditions met. In connection with our audit of the financial statements of the District, the results of our tests did not indicate the District met any of the specified conditions of a financial emergency contained in Section 215.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

The purpose of this management letter is to communicate certain matters prescribed by Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Cheryl Behrman" followed by a stylized flourish.

Orlando, Florida
February 2, 2021

**Independent Accountant’s Report on Compliance
with Local Government Investment Policies**

To the Members of the Orange County Library Board of Trustees
Orange County Library District
Orlando, Florida

We have examined the Orange County Library District’s (the “District”) compliance with the local government investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2020. Management of the District is responsible for the District’s compliance with the specified requirements. Our responsibility is to express an opinion on the District’s compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District’s compliance with the specified requirements.

In our opinion, the District complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2020.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.



Orlando, Florida
February 2, 2021