



**Trailer Estates Fire Control District
Bradenton, Florida**

FINANCIAL STATEMENTS

September 30, 2020



BOARD OF FIRE COMMISSIONERS

Linda Briggie

Karon Murphy

Nancy McMill

Lori Dalton

Mary Chandler

OFFICERS

Tim Hillman, Chief

Ken Reed, Chief – Fire Marshal



Page	
REPORT	
Independent Auditors' Report	1
Management's Discussion and Analysis	3
BASIC FINANCIAL STATEMENTS	
Government-wide Financial Statements	
Statement of Net Position	6
Statement of Activities.....	7
Notes to the Financial Statements.....	8
Required Supplementary Information	
Budgetary Comparison Schedule – General Fund	14
Additional Reports	
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	15
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	16
Management Letter	18
REQUIRED COMMUNICATIONS	
Required Communications.....	20
Accounting Policies, Judgments, & Sensitive Estimates & CRI Comments on Quality ...	26
Summary of Adjustments	27
Management Representation Letter	30
INTERNAL CONTROL RECOMMENDATIONS	
Internal Control Findings	34



REPORT



INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Trailer Estates Fire Control District
Bradenton, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, and the major fund of Trailer Estates Fire Control District ("Trailer Estates" or "District"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise Trailer Estates' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and the major fund of Trailer Estates Fire Control District, of Bradenton, Florida as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, the District has restated its 2019 financial statements to include assets not previously reported in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

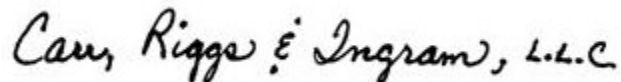
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and Budgetary Comparison Schedule – General Fund analysis on pages 3-5 and 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of Trailer Estates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Trailer Estates' internal control over financial reporting and compliance.



CARR, RIGGS & INGRAM, LLC

Bradenton, Florida
June 30, 2021

Trailer Estates Fires Control District Management's Discussion and Analysis

The following is a narrative overview and analysis of the financial activities of the Trailer Estates Fire Control District ("Trailer Estates" or "District") for the fiscal year ended September 30, 2020.

Overview of the Financial Statements

Government accounting falls under the auspices of the Government Accounting Standards Board (GASB). Trailer Estates financial statements encompass and include the following financial elements:

A Statement of Net Position provides the reader with detail about the assets of Trailer Estates, as well as its outstanding liabilities. The difference between assets and liabilities is reported as net position. The Statement of Net Position appears on page 6.

The Statement of Activities, provided on page 7, presents information showing how the net position changed during the fiscal year.

The fund financial statements are presented collectively with the government-wide statement of net position and statement of activities and report additional and detailed information about Trailer Estates' operations for its general fund. The General Fund Budget to Actual Statement is provided on page 14.

The Notes to the Financial Statements for Trailer Estates provide background information that meets governmental accounting reporting requirements and gives the reader additional information that may not be readily seen in the basic financial statements. The notes can be found on pages 8 to 13 and are an integral part of the financial statements.

Financial Highlights and Analysis of Financial Statements

- Trailer Estates assets exceeded its liabilities (net position) at September 30, 2020 by \$402,957 compared to \$390,580 at September 30, 2019. This is an improvement in the current year as a result of a prior period adjustment to include bank accounts not included in prior year financial statements (see Note 2). Net income has decreased from the prior year loss of \$20 to a current year net loss of \$37,844. This is primarily due to a decrease Auxiliary sale proceeds and an increase in miscellaneous operating expenses.
- Trailer Estates exceeded its revenue projections at September 30, 2020 due to Auxiliary sales proceeds of \$21,965 along with miscellaneous revenues and contributions totaling to \$4,093.

General Fund Highlights

- Revenues from assessments remained largely consistent from the prior year. Operational expenditures were up due to unforeseen plumbing repair costs, as well as the purchase of equipment and related depreciation expense.
- No budget amendments were made during the year.

Trailer Estates Fires Control District Management's Discussion and Analysis

- Engine, Truck, and Rescue expenses were over budget due to the purchase of new equipment. For further details on the budgetary comparisons, see page 14.

Net Position	2020	2019
Current assets	\$ 299,041	\$ 269,430
Capital assets	108,030	121,150
Total assets	\$ 407,071	\$ 390,580
Current liabilities	\$ 4,114	\$ -
Total liabilities	\$ 4,114	\$ -
Unrestricted	\$ 294,927	\$ 269,430
Net investment in capital assets	108,030	121,150
Total net position	\$ 402,957	\$ 390,580

Changes in Net Position	2020	2019
Revenues		
Assessments	\$ 89,933	\$ 90,432
Contributions	4,093	3,762
Investment income	1,104	3,281
Auxillary sale proceeds	21,965	30,614
Total revenues	117,095	128,089
Program expenses		
Operations	132,195	111,649
Depreciation	22,744	16,460
Total expenses	154,939	128,109
Decrease in net position	\$ (37,844)	\$ (20)

Capital Assets

Capital Assets

Capital assets, net of depreciation, is as follows:

	2020	2019
Land	\$ 7,070	\$ 7,070
Buildings and improvements	56,383	51,080
Furniture and equipment	44,577	63,000
Total capital assets	\$ 108,030	\$ 121,150

The District had \$9,624 of additions to replace the air conditioning unit during the current year. Depreciation expense for the current year was \$22,744. Additional information on Capital Assets is located in Note 4 on page 12.

Trailer Estates Fires Control District Management's Discussion and Analysis

Economic Factors and Next Year's Budget

The 2020 Budget anticipates similar revenue and expenditures for all categories due to the current economic environment and a desire to continue building up fund balance for future capital needs.

Requests for Information:

This financial report is designed to provide a general overview of Trailer Estates finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to Treasurer, Trailer Estates Fire Control District, P.O. Box 5182, Bradenton, FL 34281.



BASIC FINANCIAL STATEMENTS



**Trailer Estates Fire Control District
Governmental Funds Balance Sheet/
Statement of Net Position**

September 30,

2020

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and cash equivalents	\$ 298,324	\$ -	\$ 298,324
Income receivable	717	-	717
Capital assets, net of accumulated depreciation	-	108,030	108,030
Total assets	\$ 299,041	\$ 108,030	\$ 407,071
Liabilities			
Accounts payable	\$ 3,397	\$ -	\$ 3,397
Unearned revenue	717	-	717
Total liabilities	\$ 4,114	\$ -	\$ 4,114
Fund Balances/Net Position			
Fund balances:			
Fund balance - unassigned	294,927	(294,927)	-
Total liabilities and fund balances	\$ 299,758	\$ (294,927)	\$ 4,831
Net position:			
Net investment in capital assets		108,030	108,030
Unrestricted		294,927	294,927
Total net position		\$ 402,957	\$ 402,957

The accompanying notes are an integral part of the financial statements.

**Trailer Estates Fire Control District
Statement of Governmental Fund Revenues, Expenditures
and Changes in Fund Balance/Statement of Activities**

Year ended September 30,

2020

	General Fund	Adjustments	Statement of Activities
Revenues:			
Assessments	\$ 89,933	\$ -	\$ 89,933
Contributions	4,093	-	4,093
Investment income	1,104	-	1,104
Auxillary sale proceeds	21,965	-	21,965
Total revenues	117,095	-	117,095
Expenditures/expenses:			
Current:			
Operations	132,195	-	132,195
Depreciation	-	22,744	22,744
Capital outlay	9,624	(9,624)	-
Total expenditures/expenses	141,819	13,120	154,939
Excess (deficiency) of revenues over expenditures	(24,724)	24,724	-
Change in net position	-	(37,844)	(37,844)
Fund balance/net position:			
Beginning of the year	269,430	121,150	390,580
Prior period adjustment, See Note 6	50,221	-	50,221
Beginning of the year, as restated	319,651	121,150	440,801
End of the year	\$ 294,927	\$ 108,030	\$ 402,957

The accompanying notes are an integral part of the financial statements.

Trailer Estates Fire Control District Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting principles and policies used in the preparation of these basic financial statements.

A. – Reporting Entity

The Trailer Estates Fire Control District (District) is a political subdivision of the county of Manatee, in the State of Florida, created by a special legislative act (Chapter 63-1587, Laws of Florida) in 1963. It is exempt from federal income tax.

The District is an independent special district located within Manatee County. The Manatee County Board of County Commissioners does not exercise any control over the District. Control is primarily determined based upon financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. The District's main purpose is to provide fire service and emergency medical services.

Operating within the District is the Auxiliary, which is intended to aid, assist and help in any way which may be in the interest of the District. The Auxiliary, with the mutual consent of the Board of Fire Commissioners, reserves the right of full jurisdiction over such funds as may come into its possession.

B. – Basis of Presentation

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-Wide and Fund Financial Statements

The basic financial statements consist of the government-wide financial statements and fund financial statements. Government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements report on the governmental entity as a whole, and provide a consolidated financial picture of the government. The Statement of Net Position reports all financial and capital resources of governmental type activities.

The fund financial statements are presented collectively with the government-wide Statement of Net Position and Statement of Activities and report additional and detailed information about District operations for its General Fund.

The District reports its sole fund as major. The *General Fund*, a governmental fund, is used to account for all revenues and expenditures applicable to the general operations of the District that are not required either legally or by generally accepted accounting principles to be accounted for in another fund.

Trailer Estates Fire Control District Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. – Basis of Accounting

Basis of accounting refers to when revenues and expenses/expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized in the period in which they are earned and expenses are recognized in the period incurred. Expenses for these operations include all costs related to providing the service or product.

The governmental fund financial statements, that show the General Fund, are reported using a current financial resources measurement focus on a modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, considered to be sixty days. Expenditures are recorded when the liability is incurred.

The statements presented combine the government-wide and governmental fund financial statements. An adjustment column is used to reconcile from the modified accrual basis to the accrual basis statements. The Statement of Net Position adjustments are only for Capital Assets, net of accumulated depreciation. The Statement of Activities adjustments are also only for Capital Assets. It is removing any direct capital expenditure, setting it up as an asset, and then adding depreciation expense for the related assets.

D. – Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

The Secretary-Treasurer will prepare a preliminary budget to be presented to the Board of Commissioners as soon as practical at the close of the fiscal year. Public hearings are conducted by the District to obtain taxpayer comments. The budget is approved by the Board.

Tax bills are rendered and are due on November 1. Payments of assessments due are allowed various discounts if paid in the months of November to February. Assessments become delinquent on April 1.

Tax certificates are sold by the County Tax Collector on June 1.

No expenditures in excess of total fund appropriations are allowable without Board of Commissioners approval. The Board of Commissioners may legally amend the budget.

Trailer Estates Fire Control District Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. – Budgets and Budgetary Accounting (Continued)

The budget of the General Fund is adopted on a basis consistent with generally accepted accounting principles.

Appropriations lapse at year end.

E. – Cash and Cash Equivalents

Cash and cash equivalents include amounts on deposit in banks and in certificates of deposits. The District's cash and cash equivalent balances at year end were held in qualified public depositories and were fully collateralized at September 30, 2020. The District does not have any policies related to various types of credit risk.

F. – Capital Assets

Capital assets include land, buildings and improvements, and furniture and equipment. The District capitalizes all items over \$500. Depreciation has been provided using the straight-line method. The estimated useful lives of the classes of depreciable capital assets are:

Buildings and improvements	30 years
Furniture and equipment	5 to 15 years

G. – Fund Balance

Governmental funds report fund balances and are classified either as nonspendable, or as spendable. Spendable fund balances are further classified based on the extent to which there are external and internal constraints on the spending of these fund balances. These classifications are described as follows:

Nonspendable Fund Balance – Amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact.

Restricted Fund Balance – Amounts that are constrained for specific purposes which are externally imposed by creditors, grantors, contributors, or laws or regulations or imposed by laws through constitutional provisions or enabling legislation.

Committed Fund Balance – Amounts that are constrained for specific purposes imposed by the District's formal action of highest level of decision making authority, which is an ordinance.

Assigned Fund Balance – Amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by the Board of Directors.

Trailer Estates Fire Control District Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. – Fund Balance (Continued)

Unassigned Fund Balance – Represents the residual positive fund balance within the General Fund, which has not been assigned to other funds and has not been restricted, committed, or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances.

The District considers restricted funds to be used first when an expenditure is incurred and both restricted and unrestricted funds are available, followed by committed, assigned, and unassigned as applicable.

H. – Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

I. – Reclassifications

We have reclassified certain prior-period amounts in the financial statements to conform to the current period presentation.

Note 2: PRIOR PERIOD ADJUSTMENT

During fiscal year 2020, the District identified a checking account held by the Auxiliary with Wells Fargo that had not been included in the prior period trial balance, and thus the financial statements for the year ended September 30, 2019. A prior period adjustment was made to beginning fund balance to account for this omission. The overall impact to the financial statements as a result of this adjustment was an increase of fund balance in the amount of \$50,221.

Note 3: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance from independent third parties. There have been no significant reductions in insurance coverage from the prior year. No settlements have exceeded the District's insurance coverage for each of the past three fiscal years.

Trailer Estates Fire Control District Notes to the Financial Statements

Note 4: INVESTMENTS

Florida Statutes authorize the District to invest in the following:

1. Negotiable direct obligations of the United States Government.
2. Interest bearing time deposits of banks organized under the laws of Florida, national banks organized under the laws of the United States, savings and loan associations under State and Federal supervision provided that such depositories are secured by collateral as prescribed by Florida Statute.
3. Obligations of the Federal Farm Credit Banks, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, or obligations guaranteed by the Governmental National Mortgage Association.
4. The Local Government Surplus Funds Trust Fund.

The District currently has an eighteen-month certificate of deposit with SunTrust Bank, scheduled to mature in February of 2021. The District had no other investments during the year.

Note 5: CAPITAL ASSETS

Changes in capital assets during the year ended September 30, 2020 consist of:

	BALANCE 10/1/2019	ADDITIONS	DISPOSALS	BALANCE 9/30/2020
Nondepreciable assets:				
Land	\$ 7,070	\$ -	\$ -	\$ 7,070
Depreciable assets:				
Cost				
Buildings and Improvements	152,474	9,624	-	162,098
Furniture and Equipment	523,827	-	623	523,204
Totals	676,301	9,624	623	685,302
Less accumulated depreciation				
Buildings and Improvements	101,394	4,321	-	105,715
Furniture and Equipment	460,827	18,423	623	478,627
Totals	562,221	22,744	623	584,342
Net depreciable assets	114,080	(13,120)	-	100,960
Net Capital Assets	\$ 121,150	\$ (13,120)	\$ -	\$ 108,030

Trailer Estates Fire Control District Notes to the Financial Statements

Note 6: ADJUSTMENTS ON STATEMENT OF NET POSITION/STATEMENT OF ACTIVITIES

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds (\$692,372 cost less \$584,342 accumulated depreciation). \$ 108,030

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital assets purchased	\$	(9,624)
Depreciation expense	\$	22,744

Note 7: CONCENTRATIONS OF REVENUE

A significant portion of the District's revenues are derived from tax assessments. Tax assessments revenue accounted for 77% and 71% of total revenues for the fiscal years ended September 30, 2020 and 2019, Additionally, Auxiliary sale proceeds accounted for 19% and 24% of total revenues for the fiscal years ended September 30, 2020 and 2019.

Note 8: SUBSEQUENT EVENTS

After the close of the 2020 fiscal year on September 30, 2020, the District does not have a Fire Chief and has lost nearly all volunteer members and has been unable to respond to emergency calls for an extended period of time. The Board of Commissioners is currently exploring a voluntary merger that would transfer all the Districts resources to another Fire Control District. This referendum is scheduled to be voted on in November 2021.

Subsequent events have been evaluated through June 30, 2021 which is the date the financial statements are available to be issued.



REQUIRED SUPPLEMENTARY INFORMATION



Trailer Estates Fire Control District Budgetary Comparison Schedule – General Fund

For the fiscal year ended September 30,

2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Assessments	\$ 89,800	\$ 89,800	\$ 89,933	\$ 133
Contributions	-	-	4,093	4,093
Investment income	1,000	1,000	1,104	104
Auxillary sale proceeds	-	-	21,965	21,965
Total revenue	90,800	90,800	117,095	26,295
Expenditures:				
Current:				
Volunteer fees	3,000	3,000	3,062	(62)
Professional services	11,900	11,900	13,289	(1,389)
Utilities	7,080	7,080	6,979	101
Administration	1,320	1,320	2,241	(921)
2020 resolution	-	-	3,918	(3,918)
Engine, truck, rescue	11,400	11,400	16,734	(5,334)
Fire fighter physicals	800	800	525	275
Repair and maintenance	5,300	5,300	2,956	2,344
Office	3,400	3,400	2,028	1,372
Education and dues	5,600	5,600	7,035	(1,435)
Equipment	7,200	7,200	11,162	(3,962)
Insurance	30,200	30,200	26,777	3,423
Capital outlay	-	-	9,624	(9,624)
Miscellaneous	3,600	3,600	35,489	(31,889)
Total expenditures	90,800	90,800	141,819	(51,019)
Excess (deficiency) of revenues over expenditures	-	-	(24,724)	(24,724)
Fund Balance – beginning of the year, as restated	390,580	390,580	319,651	70,929
Fund Balance – end of the year	\$ 390,580	\$ 390,580	\$ 294,927	\$ 95,653

Notes to Required Supplementary Information (Budgetary Comparisons)

Excess of Actual Expenditures Over Budget

The General fund was over budget by \$51,019 due to the District's increased costs as a result of unforeseen plumbing repairs, public relations and educational expenses related to the 2020 assessment resolution.

ADDITIONAL REPORTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Trailer Estates Fire Control District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, and the sole major fund of Trailer Estates Fire Control District, ("the District"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 30, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described below that we consider to be a material weakness.

2020-01 Prior Period Adjustment for Inclusion of Previously Unreported Assets

Criteria: All assets and their associated rights and obligations are required to be reported for purposes of financial statement preparation.

Condition: Management of the District brought to our attention the existence of an Auxiliary bank account holding \$50,221 as of October 1, 2019 that went previously unreported in the 2019 financial statements.

Cause: Management of the District was only made aware of the account by volunteers of the Auxiliary during the 2020 fiscal year.

Effect: Assets and Net Position as of September 30, 2019 were understated. A prior period adjustment was required to restate the 2019 financial statements.

Recommendation: We recommend the client include the balance of the Auxiliary bank account in the District's books as well as any other previously unidentified accounts.

Management's Response: Management of the District included the Auxiliary bank account in the trial balance and accounting records for inclusion in the financial statements.

Compliance and Other Matters

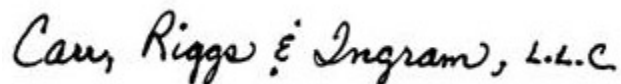
As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Trailer Estates Fire Control District

The District's response to the finding identified in our audit is described above. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CARR, RIGGS & INGRAM, LLC

Bradenton, Florida
June 30, 2021

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

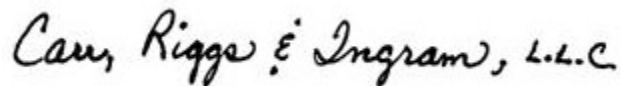
Board of Commissioners
Trailer Estates Fire Control District
Bradenton, Florida

We have examined the Trailer Estates Fire Control District ("the District") compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the Trailer Estates complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.



CARR, RIGGS & INGRAM, LLC

Bradenton, Florida
June 30, 2021

MANAGEMENT LETTER

Board of Commissioners
Trailer Estates Fire Control District
Bradenton, Florida

Report on the Financial Statements

We have audited the financial statements of Trailer Estates Fire Control District, (“the District”), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated June 30, 2021.

Auditors’ Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor’s Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant’s Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 30, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. See Note 1 in the notes to the financial statements.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b and 10.556(7), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

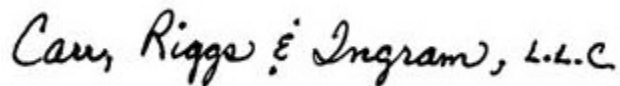
Section 10.554(1)(i)2., Rules of the Auditor General, require that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Board of Commissioners, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.



CARR, RIGGS & INGRAM, LLC

Bradenton, Florida
June 30, 2021



REQUIRED COMMUNICATIONS



June 30, 2021

The Board of Directors and Management of
Trailer Estates Fire Control District

We are pleased to present the results of our audit of the 2020 financial statements of Trailer Estates Fire Control District (the District).

This report to Board of Directors and management summarizes our audit, the report issued and various analyses and observations related to the District's accounting and reporting. The document also contains the communications required by our professional standards.


Our audit was designed, primarily, to express an opinion on the District's 2020 financial statements. We considered the District's current and emerging business needs, along with an assessment of risks that could materially affect the financial statements, and aligned our audit procedures accordingly. We conducted the audit with the objectivity and independence that you expect. We received the full support and assistance of the District's personnel.

At Carr, Riggs & Ingram, LLC (CRI), we are continually evaluating the quality of our professionals' work in order to deliver audit services of the highest quality that will meet or exceed your expectations. We encourage you to provide any feedback you believe is appropriate to ensure that we do not overlook a single detail as it relates to the quality of our services.

This report is intended solely for the use of the Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate this opportunity to work with you. If you have any questions or comments, please contact me at 941-281-7242 or tgruters@cricpa.com.

Very truly yours,



Timothy Gruters, CPA
Partner



As discussed with the District and management during our planning process, our audit plan represented an approach responsive to the assessment of risk for the Company. Specifically, we planned and performed our audit to:

- Perform audit services, as requested by the District and management, in accordance with auditing standards generally accepted in the United States of America, in order to express an opinion on the District's financial statements for the year ended September 30, 2020;
- Communicate directly with the District and management regarding the results of our procedures;
- Address with the District and management any accounting and financial reporting issues;
- Anticipate and respond to concerns of the District and management; and
- Address other audit-related projects as they arise and upon request.



We have audited the financial statements of Trailer Estates Fire Control District for the year ended September 30, 2020, and have issued our report thereon dated June 30, 2021. Professional standards require that we provide you with the following information related to our audit:

MATTER TO BE COMMUNICATED	AUDITORS' RESPONSE
<p>Auditors' responsibility under Generally Accepted Auditing Standards (and if applicable, Government Auditing Standards and the Uniform Guidance)</p>	<p>As stated in our engagement letter dated December 15, 2020, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (GAAP). Our audit of the financial statements does not relieve you or management of your responsibilities.</p> <p>As part of our audit, we considered the internal control of the District. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.</p>
<p>Client's responsibility</p>	<p>Management, with oversight from those charged with governance, is responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the statements of activities and functional expenses, and the statements of financial position in conformity with the applicable framework. Management is responsible for the design and implementation of programs and controls to prevent and detect fraud.</p>
<p>Planned scope and timing of the audit</p>	<p>Our initial audit plan was not significantly altered during our fieldwork.</p>
<p>Management judgments and accounting estimates <i>The process used by management in forming particularly sensitive accounting estimates and the basis for the auditors' conclusion regarding the reasonableness of those estimates.</i></p>	<p>Please see the following section titled "Accounting Policies, Judgments and Sensitive Estimates and CRI Comments on Quality."</p>
<p>Potential effect on the financial statements of any significant risks and exposures <i>Major risks and exposures facing the District and how they are disclosed.</i></p>	<p>No such risks or exposures were noted.</p>



MATTER TO BE COMMUNICATED	AUDITORS' RESPONSE
<p>Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditors' judgment about the quality of accounting principles</p> <ul style="list-style-type: none"> • <i>The initial selection of and changes in significant accounting policies or their application; methods used to account for significant unusual transactions; and effect of significant policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</i> • <i>The auditor should also discuss the auditors' judgment about the quality, not just the acceptability, of the District's accounting policies as applied in its financial reporting. The discussion should include such matters as consistency of accounting policies and their application, and clarity and completeness of the financial statements, including disclosures.</i> <p><i>Critical accounting policies and practices applied by the District in its financial statements and our assessment of management's disclosures regarding such policies and practices (including any significant modifications to such disclosures proposed by us but rejected by management), the reasons why certain policies and practices are or are not considered critical, and how current and anticipated future events impact those determinations;</i></p> <ul style="list-style-type: none"> • <i>Alternative treatments within GAAP for accounting policies and practices related to material items, including recognition, measurement, presentation and disclosure alternatives, that have been discussed with client management during the current audit period, the ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the auditor; Furthermore, if the accounting policy selected by management is not the policy preferred by us, discuss the reasons why management selected that policy, the policy preferred by us, and the reason we preferred the other policy.</i> 	<p>Significant accounting policies are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2020. We noted no transactions entered into by the organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.</p>
<p>Significant difficulties encountered in the audit <i>Any significant difficulties, for example, unreasonable logistical constraints or lack of cooperation by management.</i></p>	<p>We encountered no significant difficulties in dealing with management in performing and completing our audit.</p>
<p>Disagreements with management <i>Disagreements, whether or not subsequently resolved, about matters significant to the financial accounting, reporting, or auditing matter, that could be significant to the financial</i></p>	<p>We are pleased to report that no such disagreements arose during the course of our audit.</p>



MATTER TO BE COMMUNICATED	AUDITORS' RESPONSE
<p><i>statements or the auditors' report. This does not include those that came about based on incomplete facts or preliminary information.</i></p>	
<p>Other findings or issues <i>Matters significant to oversight of the financial reporting practices by those charged with governance. For example, an entity's failure to obtain the necessary type of audit, such as one under Government Auditing Standards, in addition to GAAS.</i></p>	<p>None noted.</p>
<p>Matters arising from the audit that were discussed with, or the subject of correspondence with, management <i>Business conditions that might affect risk or discussions regarding accounting practices or application of auditing standards.</i></p>	<p>We have discussed with management of the District the business conditions that indicate the existence of substantial doubt about the ability to continue as a going concern. We have discussed this concern in Note 8 to the financial statements.</p>
<p>Corrected and uncorrected misstatements <i>All significant audit adjustments arising from the audit, whether or not recorded by the District, that could individually or in the aggregate have a significant effect on the financial statements. We should also inform the Board of Directors about uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented, that were determined by management to be immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Any internal control deficiencies that could have prevented the misstatements.</i></p>	<p>See "Summary of Audit Adjustments" section.</p>
<p>Major issues discussed with management prior to retention <i>Any major accounting, auditing or reporting issues discussed with management in connection with our initial or recurring retention.</i></p>	<p>Discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.</p>
<p>Consultations with other accountants <i>When management has consulted with other accountants about significant accounting or auditing matters.</i></p>	<p>To our knowledge, there were no such consultations with other accountants.</p>
<p>Written representations <i>A description of the written representations the auditor requested (or a copy of the representation letter).</i></p>	<p>See "Management Representation Letter" section.</p>



MATTER TO BE COMMUNICATED	AUDITORS' RESPONSE
<p>Internal control deficiencies <i>Any significant deficiencies or material weaknesses in the design or operation of internal control that came to the auditors' attention during the audit.</i></p>	<p>See "Internal Control Findings".</p>
<p>Fraud and illegal acts <i>Fraud involving senior management or those responsible for internal controls, or causing a material misstatement of the financial statements, where the auditor determines there is evidence that such fraud may exist. Any illegal acts coming to the auditors' attention involving senior management and any other illegal acts, unless clearly inconsequential.</i></p>	<p>We are unaware of any fraud or illegal acts involving management or causing material misstatement of the financial statements.</p>
<p>Other information in documents containing audited financial statements <i>The external auditors' responsibility for information in a document containing audited financial statements, as well as any procedures performed and the results.</i></p>	<p>Our responsibility related to documents (including annual reports, websites, etc.) containing the financial statements is to read the other information to consider whether: Such information is materially inconsistent with the financial statements; and We believe such information represents a material misstatement of fact. We have not been provided any such items to date and are unaware of any other documents that contain the audited financial statements.</p>
<p>Significant unusual accounting transactions <i>Auditor communication with governance to include auditors' views on policies and practices management used, as well as the auditors' understanding of the business purpose.</i></p>	<p>No significant unusual accounting transactions were noted during the year.</p>
<p>Supplementary Information in relation to the financial statements as a whole <i>The auditors' responsibility for supplementary information accompanying the financial statements, as well as any procedures performed and the results.</i></p>	<p>We made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.</p>

Accounting Policies, Judgments, and Sensitive Estimates & CRI Comments on Quality



We are required to communicate our judgments about the quality, not just the acceptability, of the District's accounting principles as applied in its financial reporting. We are also required to communicate critical accounting policies and sensitive accounting estimates. Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The Board of Directors may wish to monitor throughout the year the process used to compute and record these accounting estimates. The table below summarizes our communications regarding these matters.

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	AUDITORS' CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Fixed Assets	Useful lives of depreciable assets are at twenty years and are depreciated at straight line.	X	A sensitive estimate for the District is the useful lives of fixed assets.	The District's policies are in accordance with accounting principles generally accepted in the United States of America (GAAP).



During the course of our audit, we accumulate differences between amounts recorded by the District and amounts that we believe are required to be recorded based on auditing standards. Those adjustments are either recorded (corrected) by the District or passed (uncorrected). Uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even if, in the auditors' judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

The corrected adjustments as a result of our audit procedures are as follows:

Proposed Journal Entries JE # 4			
Proposed entry to reclass year end assessment income receivable to unearned revenue.			
3600	Assessment Income	717.00	
3601	Unearned Revenue		717.00
Total		717.00	717.00

We recorded the following entries as part of our non-attest services for the District:

Adjusting Journal Entries JE # 1			
To record interest income from Iberia Money Market account earned in September 2020.			
1006	IBERIA Money Market	84.00	
3612	Investment Inc. - Money Mkt		84.00
Total		84.00	84.00

Adjusting Journal Entries JE # 3			
To add back double-booked entry for GMC van disposal.			
1670	Vehicles	25,557.00	
1671	Accum Depr Vehicles		25,557.00
Total		25,557.00	25,557.00

Adjusting Journal Entries JE # 5			
To record disposal of computer tower (0043) and inkjet printer/fax machines (0044, 0058).			
1641	Acc Depr Furn. & Equip.	693.00	
1640	Furniture and Equipment		693.00
Total		693.00	693.00

Summary of Audit Adjustments



Adjusting Journal Entries JE # 7

To record CY depreciation expense.

5091	DEPRECIATION EXPENSE	22,744.00	
1621	Acc Depr Buildings		4,321.00
1631	Acc Depr Equipment		583.00
1641	Acc Depr Furn. & Equip.		591.00
1651	Acc Depr Clothing Fire		2,981.00
1661	Acc Depr Electronics		7,182.00
1681	Acc Depr Generators		7,086.00
Total		22,744.00	22,744.00

We recorded the following reclassification adjustments for financial statement presentation purposes:

Reclassifying Journal Entries JE # 2

Reclass of Equity Balances

3300	Opening Balance Equity	152,215.00	
3001	INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT		152,215.00
Total		152,215.00	152,215.00

Reclassifying Journal Entries JE # 6

To reclass CY addition - A/C replacement from Building Maintenance to Buildings & Improvements.

1620	Buildings & Improvements	9,624.00	
5500	Building Maintenance		9,624.00
Total		9,624.00	9,624.00

Total Reclassifying Journal Entries

161,839.00 161,839.00

Listed below is a prior period adjustment (See Note 2).

Prior Period Adjustment

Adjustment shown for presentation purposes. Prior period adjustment related to the failure to disclose the Auxiliary bank account in prior years.

1008	Iberia Bank Checking	50,221.00	
3002	Unrestricted Net Assets		50,221.00
Total		50,221.00	50,221.00



QUALITATIVE MATERIALITY CONSIDERATIONS

In evaluating the materiality of audit differences when they do arise, we consider both quantitative and qualitative factors, for example:

- Whether the difference arises from an item capable of precise measurement or whether it arises from an estimate, and, if so, the degree of imprecision inherent in the estimate.
- Whether the difference masks a change in earnings or other trends.
- Whether the difference changes a net decrease in assets to addition, or vice versa.
- Whether the difference concerns an area of the District's operating environment that has been identified as playing a significant role in the District's operations or viability.
- Whether the difference affects compliance with regulatory requirements.
- Whether the difference has the effect of increasing management's compensation – for example, by satisfying requirements for the award of bonuses or other forms of incentive compensation.
- Whether the difference involves concealment of an unlawful transaction.



Trailer Estates Fire Control District
P.O. Box 5182
Bradenton, Florida 34281

June 30, 2021

Carr, Riggs, & Ingram, LLC
1001 3rd Avenue West, Suite 500
Bradenton, FL 34205

This representation letter is provided in connection with your audit of the financial statements of Trailer Estates Fire Control District (the "District"), which comprise the respective financial position of the governmental activities, and the sole major fund as of September 30, 2020, and the respective changes in financial position for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of June 30, 2021, the following representations made to you during your audit.

Financial Statement

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 15, 2020, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
6. Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing agreements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.



Carr, Riggs, & Ingram, LLC
June 30, 2021
Page 2

7. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
8. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
9. Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

10. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of Board of Fire Commissioners or summaries of actions of recent meetings for which minutes have not yet been prepared.
11. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
12. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have no knowledge of any fraud or suspected fraud that affects the District and involves:
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
14. We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.
15. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or waste or abuse, whose effects should be considered when preparing financial statements.
16. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
17. We have disclosed to you the names of the District's related parties and all the related party relationships and transactions of which we are aware.



Carr, Riggs, & Ingram, LLC
June 30, 2021
Page 3

Government - specific

18. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
19. We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
20. The District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
21. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts and legal and contractual provisions for reporting specific activities in separate funds.
22. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
23. As part of your audit, you assisted with preparation of the financial statement and disclosures, and assisted with the maintenance of the capital asset schedule. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skills, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures, and the capital asset schedule maintenance.
24. The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
25. The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
26. The financial statements properly classify all funds and activities with GASBS Nos. 34, as amended.
27. All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
28. Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
29. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
30. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
31. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and if applicable, depreciated.



Carr, Riggs, & Ingram, LLC
 June 30, 2021
 Page 4

- 32. We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 33. We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 34. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

Examination of Compliance with Section 218.415, Florida Statutes:

- 1) The District is in compliance with Florida Statute 218.415, Local Government Investment Policies, in all respects.
 - a) We are responsible for establishing and maintaining effective internal control over compliance.
 - b) We have performed an evaluation of the District's compliance with Florida Statute 218.415, Local Government Investment Policies.
 - c) All relevant matters are reflected in the measurement or evaluation of District's compliance with the specified requirements.
 - d) We are responsible for selecting the specified requirements and for determining that the specified requirements are appropriate for our purposes.
 - e) We have provided you with all relevant information and access to information and personnel in connection with your examination of compliance with Florida Statute 218.415, Local Government Investment Policies.
 - f) We have disclosed to you all known matters that may contradict the District's compliance with the specified requirements and we have disclosed to you all communications from regulatory agencies, internal auditors, other independent accountants or consultants, and others regarding possible noncompliance with Florida Statute 218.415, Local Government Investment Policies, including communications received between September 30, 2020 and the date of the examination report.
 - g) We have responded fully to all inquiries made to us by you during the engagement
 - h) Our interpretation of Florida Statute 218.415, Local Government Investment Policies is as follows:
 - i) As the District has elected to invest surplus funds in compliance with section 218.415(17) of the Florida Statutes, the provisions of section 218.415(14) requiring a minimum number of hours of completion of continuing professional education do not apply.

Signed: Mary Chandler

Title: Trailer Estates Fire Control
District Fire Commissioner
Seat 5, Treasurer



INTERNAL CONTROL FINDINGS





June 30, 2021

To the Members of
Trailer Estates Fire Control District

In planning and performing our audit of the financial statements of Trailer Estates Fire Control District, (the "District") as of and for the year ended September 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control to be material weaknesses:

Management of the District brought to our attention an Auxiliary bank account that had not been reported in previous audits, which resulted in the underreporting of assets and net position in the 2019 issued financial statements. The District's review process did not identify and correct this issue and requires a prior period adjustment.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

This communication is intended solely for the information and use of the District and management, and others within the District, and is not intended to be, and should not be, used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC



The following legend should be used in conjunction with reviewing the “Rating” of each of the identified internal control items:

IP = Improvement Point	D = Control Deficiency	SD = Significant Deficiency	MW = Material Weakness
---	---	--	---

CONTROL NUMBER	RATING	AREA	ITEM NOTED	SUGGESTION	MANAGEMENT ACTION
2020-01	MW	Cash Receipts	An Auxiliary bank account with a balance of \$50,221 as of October 1, 2019 was not reported during the 2019 financial statement audit. See note 2 to the financial statements for the prior period adjustment.	We recommend that Management of the District include any omitted asset accounts not previously included in prior audits.	Management included the balance of the Auxiliary bank account in the 2020 trial balance.