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Addendum to Management Letter

May 26, 2021

Board of Directors
Treeline Preserve Community Development District
5385 N. Nob Hill Road
Sunrise, FL 33351

This letter serves as an addendum to the “Management Letter Pursuant to the Rules of the Auditor General for the State of Florida” dated April 22, 2021, and covering the District’s fiscal year ended September 30, 2020.

The following comment is hereby retracted in its entirety from the above-referenced management letter section Current Year Findings and Recommendations:

2019-01: Financial Condition Assessment

The following comment is hereby added to and incorporated in the above-referenced management letter:

CURRENT YEAR FINDINGS AND RECOMMENDATIONS

2020-01: Financial Condition Assessment

Observation: The District did not have sufficient funds to make the Series 2007 debt service payments due during fiscal years 2010 – 2020, as applicable; consequently, the payments were not made. The District’s failures to make its scheduled debt service payments, when due, are considered events of default. The District also has deficits in the debt service reserve fund. Furthermore, the District reported deficit fund balance of (7,861,378) in the debt service fund.

Recommendation: The District should take the necessary steps to alleviate the deteriorating financial condition.

Reference Number for Prior Year Findings: 15-01, 15-02

Management Response: The District has taken all actions afforded under the Bond Indenture and statutory law to alleviate the deteriorating financial conditions, including filing for foreclosure on the property within the District that has delinquent assessments. After resolution of delinquent assessments and foreclosure process, the District will comply with reserve Fund Requirements. The District will report event notices in accordance with Securities Exchange Commission Rule 15c2-12 as recommended by the auditor.

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