

**CITRUS COUNTY MOSQUITO
CONTROL DISTRICT**

FINANCIAL STATEMENTS

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2021**

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CITRUS COUNTY MOSQUITO CONTROL DISTRICT
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Citrus County Mosquito Control District
Lecanto, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of the Citrus County Mosquito Control District, (the "District") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District, as of September 30, 2021, and the respective changes in financial position, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 7 and the schedule of changes to the District's total OPEB liability and related ratios, schedule of District's proportionate share of the net pension liability (FRS), schedule of District contributions (FRS), schedule of District's Proportionate share of the net pension liability (HIS), and schedule of District contributions (HIS) on pages 32 through 36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Bradenton, Florida
February 3, 2022

**CITRUS COUNTY MOSQUITO CONTROL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2021
(Unaudited)**

Our discussion and analysis of the Citrus County Mosquito Control District's (the "District") financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the auditor's report beginning on page 1 and the District's financial statements which begin on page 8.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows exceeded its liabilities and deferred inflows, resulting in an ending net position of the District at the close of its most recent fiscal year of \$4,341,264.
- The change in the District's total net position in comparison with the prior fiscal year was an increase of \$619,837. The key components of the District's net position and changes in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2021, the District's General Fund reported an ending fund balance of \$4,461,210, an increase of \$461,270 in comparison with prior fiscal year. A portion of fund balance is nonspendable for inventory and prepaid assets restricted for mosquito control and the remainder is unassigned and available for spending at the District's discretion.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's financial statements. This report also includes other supplementary information in addition to the financial statements themselves.

The statement of net position, page 8, and the statement of activities, page 9, provide information about the activities of the District and present a longer-term view of the District's finances. The statements are measured and reported using the economic resource measurement focus and the full accrual basis of accounting.

The fund financial statements begin on page 10. The General Fund measures and reports activity using the current financial resources measurement focus and the modified accrual basis of accounting. Therefore, you will find the reconciliations on pages 11 and 13 that convert this data to an economic resources measurement focus and the accrual basis of accounting for use in the entity-wide financial statements. The Governmental Accounting Standards Board (GASB) Statement No. 34 provides the authoritative guidance on the governmental financial reporting model.

**CITRUS COUNTY MOSQUITO CONTROL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2021
(Unaudited)**

THE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities

Government-wide financial statements are intended to allow the reader to assess a government's operational accountability. Operational accountability is defined as the extent to which the government has met its operating objectives efficiently and effectively, using all resources available for that purpose, and whether it can continue to meet its objectives for the foreseeable future.

The statement of net position presents information on all of the District's assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain financial control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found beginning on page 15.

Required Supplementary Information

Generally accepted accounting principles (GAAP) call for certain unaudited information to accompany the audited basic financial statements and accompanying footnotes. This information is called required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

A significant portion of the District's net position (25.8% or \$1,121,129 of \$4,341,264) reflects its investment in capital assets (e.g., land, buildings, equipment). The District uses these capital assets to provide mosquito control services to the citizens of the District.

**CITRUS COUNTY MOSQUITO CONTROL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2021
(Unaudited)**

Key components of the District's net position are reflected in the following table:

District's Net Position

	2021	2020
Current and other assets	\$ 4,717,455	\$ 4,085,027
Capital assets	1,121,129	1,093,238
Total assets	<u>\$ 5,838,584</u>	<u>\$ 5,178,265</u>
Deferred outflows	\$ 332,515	\$ 413,231
Current liabilities	396,470	229,393
Long-term liabilities	723,221	1,561,689
Total liabilities	<u>\$ 1,119,691</u>	<u>\$ 1,791,082</u>
Deferred inflows	\$ 710,144	\$ 78,987
Net position		
Net investment in capital assets	1,121,129	1,093,238
Unrestricted	3,220,135	2,628,189
Total net position, restated	<u>\$ 4,341,264</u>	<u>\$ 3,721,427</u>

At the end of the current fiscal year, the District is able to report positive balances in both active categories of net position (there being no activity in restricted net position).

The largest portion of the District's net position reflects its investment in capital assets (e.g. land, building, equipment, and improvements). An additional portion of the District's net position reflects its unrestricted net position used to meet the District's ongoing obligations. These assets are used to provide services to residents; consequently, these assets are not available for future spending.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which the cost of operations and depreciation expense was exceeded by ongoing program and general revenues.

**CITRUS COUNTY MOSQUITO CONTROL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2021
(Unaudited)**

Key elements of the change in net position are reflected in the following table:

District's Changes in Net Position		
	2021	2020
Revenues		
General revenues		
Property taxes	\$ 4,634,288	\$ 4,404,751
Unrestricted investment earnings	10,638	50,384
Gain on sale of capital assets	14,419	-
Miscellaneous revenue	183,774	142,784
Total revenues	4,843,119	4,597,919
Expenses		
Mosquito control	4,223,282	3,955,848
Total expenses	4,223,282	3,955,848
Increase in net position	619,837	642,071
Net position, beginning of year	3,721,427	3,079,356
Net position, end of year	\$ 4,341,264	\$ 3,721,427

As noted above in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2021 was \$4,223,282, an increase of \$267,434. The costs of the District's activities were primarily funded by general revenues. As in the prior fiscal year, general revenues is comprised primarily of property taxes. The increase in revenues of \$245,200 or 5% is due to increased property taxes.

BUDGETARY DISCUSSION

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Commissioners. Actual General Fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2021.

The variance between budgeted and actual General Fund revenues for the current fiscal year is the result of non-payment of a portion of the current fiscal year ad valorem assessment by property owners. The actual General Fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

**CITRUS COUNTY MOSQUITO CONTROL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2021
(Unaudited)**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The District's capital assets as of September 30, 2021 reflect an investment of \$1,121,129, net of accumulated depreciation.

The following table provides a summary of net capital assets:

	<u>2021</u>	<u>2020</u>
Governmental activities		
Land	\$ 374,750	\$ 374,750
Buildings	409,916	318,519
Improvements other than buildings	915,779	915,779
Equipment	<u>1,277,695</u>	<u>1,281,107</u>
Total capital assets	<u>2,978,140</u>	<u>2,890,155</u>
Less accumulated depreciation	<u>(1,857,011)</u>	<u>(1,796,917)</u>
Total net capital assets	<u>\$ 1,121,129</u>	<u>\$ 1,093,238</u>

For further information on capital assets please see Note 5 on page 20.

Debt

At September 30, 2021, the District had no outstanding debt.

ECONOMIC FACTORS AND NEXT YEARS BUDGET AND RATES

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly consistent.

REQUEST FOR INFORMATION

The District's financial statements are designed to present users (citizens, customers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about this report or need additional information, contact the District's Director at 968 North Lecanto Highway, Lecanto, Florida 34461.

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CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

	Governmental Activities
Assets	
Cash	\$ 4,069,894
Taxes receivable, net of allowance	13,886
Inventories	620,447
Prepays	13,228
Capital assets	
Non-depreciable	374,750
Depreciable, net	746,379
Total assets	5,838,584
Deferred outflows of resources	
Deferred outflows - pension	303,638
Deferred outflows - OPEB	28,877
Total deferred outflows	332,515
Liabilities	
Accounts payable	198,189
Accrued liabilities	58,056
Compensated absences - due within one year	140,225
Net pension liability - due in more than one year	545,553
Total OPEB liability - due in more than one year	177,668
Total liabilities	1,119,691
Deferred outflows of resources	
Deferred inflows - pension	710,144
Net Position	
Investment in capital assets	1,121,129
Unrestricted	3,220,135
Total net position	\$ 4,341,264

The accompanying notes are an integral part of these financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

Functions/programs	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Governmental activities			
Mosquito control	\$ 4,223,282	\$ -	\$ (4,223,282)
Total governmental activities	<u>\$ 4,223,282</u>	<u>\$ -</u>	<u>(4,223,282)</u>
General revenues			
Property taxes			4,634,288
Unrestricted investment earnings			10,638
Gain on sale of capital assets			14,419
Miscellaneous revenue			183,774
Total general revenues			<u>4,843,119</u>
Change in net position			619,837
Net position, beginning of year			<u>3,721,427</u>
Net position, end of year			<u>\$ 4,341,264</u>

The accompanying notes are an integral part of these financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2021**

	<u>General Fund</u>
Assets	
Cash and cash equivalents	\$ 4,069,894
Accounts receivable, net	13,886
Chemical inventory	619,244
Gasoline inventory	1,203
Prepaid items	13,228
Total assets	<u>\$ 4,717,455</u>
Liabilities and fund balances	
Liabilities	
Accounts payable	\$ 198,189
Accrued liabilities	58,056
Total liabilities	<u>256,245</u>
Fund balances	
Nonspendable:	
Inventory	620,447
Prepays	13,228
Unassigned	3,827,535
Total fund balance	<u>4,461,210</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 4,717,455</u>

The accompanying notes are an integral part of these financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**RECONCILIATION OF THE BALANCE SHEET -
GOVERNMENTAL FUND TO THE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

Fund balance, total governmental fund		\$ 4,461,210
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the fund:		
Governmental capital assets	\$ 2,978,140	
Accumulated depreciation	<u>(1,857,011)</u>	1,121,129
Compensated absences, are not due and payable in the current period and, therefore, are not reported in the fund		(140,225)
Deferred outflows, deferred inflows, and the net pension liability related to the District's pension plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the fund		
Deferred outflows - pensions	303,638	
Deferred inflows - pensions	(710,144)	
Net pension liability	<u>(545,553)</u>	(952,059)
Deferred outflows and the total OPEB liability related to the District's other post-employment benefit plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the fund		
Deferred outflows - OPEB	28,877	
Total OPEB liability	<u>(177,668)</u>	<u>(148,791)</u>
Net position of governmental activities		<u><u>\$ 4,341,264</u></u>

The accompanying notes are an integral part of these financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE

GOVERNMENTAL FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	General Fund
Revenues	
Ad valorem taxes	\$ 4,634,288
Investment earnings	10,638
Miscellaneous revenues	183,774
Total revenues	4,828,700
Expenditures	
Personnel	1,102,560
Personnel benefits	642,620
Operating	525,026
Travel, utilities and repairs	350,479
Supplies and dues	72,237
Chemicals	1,486,334
Gasoline, oil and lubricants	52,993
Capital outlay	149,600
Total expenditures	4,381,849
Excess (deficiency) of revenues over (under) expenditures	446,851
Other financing sources	
Proceeds from the sale of capital assets	14,419
Total other financing sources	14,419
Change in fund balance	461,270
Fund balance, beginning of year	3,999,940
Fund balance, end of year	\$ 4,461,210

The accompanying notes are an integral part of these financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – GENERAL FUND TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

Net change in fund balance, General Fund	\$ 461,270
Amounts reported for governmental activities in the statement of activities are different because:	
The General Fund reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense was recorded in the current period.	
Capital outlays	142,444
Depreciation expense	(114,553)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental fund.	
Pension expense	97,993
OPEB expense	28,602
Change in compensated absences	4,081
	<hr/>
Change in net position of governmental activities	<u>\$ 619,837</u>

The accompanying notes are an integral part of these financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET (GAAP BASIS) AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Ad valorem taxes	\$ 4,782,565	\$ 4,782,565	\$ 4,634,288	\$ (148,277)
Investment earnings	15,000	15,000	10,638	(4,362)
Miscellaneous revenues	10,000	186,110	183,774	(2,336)
Total revenues	<u>4,807,565</u>	<u>4,983,675</u>	<u>4,828,700</u>	<u>(154,975)</u>
EXPENDITURES				
Personnel	1,146,741	1,317,741	1,102,560	215,181
Personnel benefits	696,509	827,510	642,620	184,890
Operating	283,500	718,500	525,026	193,474
Travel, utilities and repairs	425,000	490,000	350,479	139,521
Supplies and dues	100,000	100,000	72,237	27,763
Chemicals	1,423,282	2,000,535	1,486,334	514,201
Gasoline, oil and lubricants	95,184	112,184	52,993	59,191
Capital outlay	1,190,000	1,667,110	149,600	1,517,510
Contingency	482,000	284,000	-	284,000
Total expenditures	<u>5,842,216</u>	<u>7,517,580</u>	<u>4,381,849</u>	<u>3,135,731</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,034,651)</u>	<u>(2,533,905)</u>	<u>446,851</u>	<u>2,980,756</u>
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	-	20,000	14,419	(5,581)
Total other financing sources	<u>-</u>	<u>20,000</u>	<u>14,419</u>	<u>(5,581)</u>
Net change in fund balance	(1,034,651)	(2,513,905)	461,270	2,975,175
FUND BALANCE, beginning of year	<u>3,999,940</u>	<u>3,999,940</u>	<u>3,999,940</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ 2,965,289</u>	<u>\$ 1,486,035</u>	<u>\$ 4,461,210</u>	<u>\$ 2,975,175</u>

The accompanying notes are an integral part of these financial statements.

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CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 1 NATURE OF THE ORGANIZATION AND REPORTING ENTITY

The financial statements of the Citrus County Mosquito Control District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below in Note 2.

Reporting Entity: The District is an independent special district in Citrus County, created under the provisions of Florida Statutes Chapter 388. The District was created by order of the Board of County Commissioners of Citrus County by a county ordinance dated November 4, 1952. The District is responsible under Chapter 388, Florida Statutes for the abatement, suppression and eradication of mosquitoes and other arthropods within the legal boundaries of the county. It is governed by an elected three member Board of Commissioners serving staggered four-year terms and derives a significant portion of its revenues from property taxes levied upon the county-wide taxable value of real estate and personal property.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property Taxes: Property taxes are ad valorem and levied each November 1 on property as of the previous January 1. The fiscal year for which annual assessments are levied begins on October 1 with a maximum discount available for payments through November 30 and become delinquent on April 1. The taxes are billed and collected by the County Tax Assessor/Collector on behalf of the District. The amounts remitted to the District are net of applicable discounts or fees.

Property taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The millage rate levied by the District for the year ended September 30, 2021 was 0.4478.

The District reports the following major governmental fund:

General Fund: The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415(17), Florida Statutes. The District may invest any surplus public funds in the following:

- a. The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act.
- b. Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
- c. Interest bearing time deposits or savings accounts in qualified public depositories.
- d. Direct obligations of the U.S. Treasury.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the General Fund and reports investments at fair value. As of September 30, 2021, there are no surplus public funds invested in accordance with Florida Statutes 218.415(17).

Inventories and Prepaid Items: Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Reported inventories are equally offset as nonspendable fund balance in the fund financial statement which indicates that they do not constitute "available" spendable resources.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements and expensed as the items are used.

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

Capital Assets: Capital assets of the District include land, land improvements, buildings, and major equipment, and are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Useful Life In Years</u>
Buildings	10-40
Land Improvements	10-20
Office equipment	5
Major equipment	5

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences: It is the District's policy to permit employees to accumulate earned but unused sick leave and vacation leave benefits. The District permits conversion of 50% of excess accrued sick leave for employees that have been employed for at least ten years. Vacation leave may be accumulated up to 500 hours in accordance with Florida Statutes. All sick and vacation leave is accrued when earned in the government-wide financial statements. Liability for accrued compensated absences of the governmental activities is not reported in the balance sheet of the governmental funds, and accordingly, represents a reconciling item between the fund and government-wide presentation. Payments are generally paid out of the General Fund.

Deferred Outflows/Inflows of Resources: The District reports deferred inflows and deferred outflows related to the recording of changes in its net pension and total Other Post-Employment Benefit liabilities (OPEB). Certain changes in the net pension liability are recognized as pension and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the District's actuary which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources, and are amortized into pension and OPEB expense over the expected remaining service life of plan members.

Changes in actuarial assumptions which adjust the net pension liability and total OPEB liabilities are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension and OPEB expense over the expected remaining lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the District to the pension and OPEB plan before year-end but subsequent to the measurement date of the District's net pension liability and total OPEB liability are reported as deferred outflows of resources.

Fund Equity: Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance: Generally, fund balance represents the difference between the assets, deferred outflows of resources, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- *Nonspendable:* Fund balances are reported as nonspendable when amounts cannot be spent because they are either: (a) not in spendable form (i.e., items that are not expected to be converted to cash), or (b) legally or contractually required to be maintained intact.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- *Restricted:* Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- *Committed:* Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.
- *Assigned:* Fund balances are reported as assigned when amounts are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Currently, the Board of Commissioners is authorized to assign fund balances.
- *Unassigned:* Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The District reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in other funds should the District establish other funds at a later time.

Flow Assumptions: When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the District's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the District's policy to use fund balance in the following order: (1) committed, (2) assigned, and (3) unassigned.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3 BUDGETARY INFORMATION

Chapter 5E 13, *Florida Administrative Code*, Mosquito Control Program Administration, requires that no later than July 15th, the District must submit to the Department of Agriculture and Consumer Services, Bureau of Entomology and Pest Control (the "Bureau"), two copies of a tentative work plan and a tentative work plan budget for the fiscal year commencing the following October 1st. The Bureau reviews and returns one copy with written approval, or recommendations for use in preparation of the District's certified budget. The annual certified budget is approved by the Bureau. Budget amendments during the fiscal year have been approved by the Bureau. A monthly budget to actual comparison is submitted to the Bureau, no later than the end of the following month. All budget appropriations lapse at the end of the year.

The legal level of budgetary control, the level at which expenditure may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Commissioners. Budgets for the General Fund are adopted on a basis consistent with accounting principles generally accepted in the United States of America. An encumbrance system is not used.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 4 DEPOSITS

The District's cash balances at year-end were either covered by the Federal Deposit Insurance Corporation limit of \$250,000 or were fully collateralized with securities by the District's financial institutions as required by Chapter 280, Florida Statutes.

NOTE 5 CAPITAL ASSETS

Changes in capital assets for the year ended September 30, 2021, are as follows:

	Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 374,750	\$ -	\$ -	\$ 374,750
Total	<u>374,750</u>	<u>-</u>	<u>-</u>	<u>374,750</u>
Capital assets, being depreciated				
Buildings	318,519	91,397	-	409,916
Improvements other than buildings	915,779	-	-	915,779
Machinery and equipment	1,281,107	51,047	(54,459)	1,277,695
Total	<u>2,515,405</u>	<u>142,444</u>	<u>(54,459)</u>	<u>2,603,390</u>
Less accumulated depreciation for				
Buildings	(176,692)	(8,477)	27,677	(157,492)
Improvements other than buildings	(506,909)	(36,155)	(27,677)	(570,741)
Machinery and equipment	(1,113,316)	(69,921)	54,459	(1,128,778)
Total	<u>(1,796,917)</u>	<u>(114,553)</u>	<u>54,459</u>	<u>(1,857,011)</u>
Total capital assets, being depreciated, net	<u>718,488</u>	<u>27,891</u>	<u>-</u>	<u>746,379</u>
Governmental activities capital assets, net	<u>\$ 1,093,238</u>	<u>\$ 27,891</u>	<u>\$ -</u>	<u>\$ 1,121,129</u>

Depreciation expense of \$114,553 was charged to the mosquito control function of the District within the statement of activities.

NOTE 6 LONG-TERM LIABILITIES

Changes in long-term liabilities for the year ended September 30, 2021 are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities					
Compensated absences	\$ 144,306	\$ 88,148	\$ (92,229)	\$ 140,225	\$ 140,225
Net pension liability	1,359,288	517,698	(1,331,433)	545,553	-
Other post-employment benefits	202,401	244	(24,977)	177,668	-
Governmental activities long-term liabilities	<u>\$ 1,705,995</u>	<u>\$ 606,090</u>	<u>\$ (1,448,639)</u>	<u>\$ 863,446</u>	<u>\$ 140,225</u>

The compensated absences liability, net pension liability, and other post-employment benefits will be paid from the General Fund from which employees' salaries are paid.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS

Florida Retirement System (FRS)

General Information: Substantially all of the District's employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost-sharing multiple-employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan ("Investment Plan") alternative to the FRS Pension Plan, which is administered by the State Board of Administration ("SBA"). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating town or special district within the state of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, *Florida Administrative Code*. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the website:

www.dms.myflorida.com/workforce_operations/retirement/publications.

Plan Description: The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program ("DROP") for eligible employees.

Benefits Provided: Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3% determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3%. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants

Contributions: Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute 3% of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from July 1, 2020 through June 30, 2021, and from July 1, 2021 through September 30, 2021, respectively, were as follows: Regular—10.00% and 10.82%; Special Risk Administrative Support—35.84% and 37.76%; Special Risk—24.45% and 25.89%; Senior Management Service—27.29% and 29.01%; Elected Officers'—49.18% and 51.42%; and DROP participants—16.98% and 18.34%. These employer contribution rates include 1.66% HIS Plan subsidy for the periods July 1, 2020 through June 30, 2021, and from July 1, 2021 through September 30, 2021.

The District's contributions, including employee contributions, to the Pension Plan totaled \$100,042 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At September 30, 2021, the District reported a liability of \$189,033 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's September 30, 2021 proportionate share of the net pension liability was based on the District's 2020-2021 fiscal year contributions relative to the 2019-2020 fiscal year contributions of all participating members. At June 30, 2021, the District's proportionate share was 0.00250247%, which was an increase of 0.00017398% from its proportionate share measured as of June 30, 2020.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

For the fiscal year ended September 30, 2021, the District recognized pension benefit of \$1,842. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 32,401	\$ -
Change of assumptions	129,346	-
Net difference between projected and actual earnings on Pension Plan investments	-	659,490
Changes in proportion and differences between District Pension Plan contributions and proportionate share of contributions	53,743	23,231
District Pension Plan contributions subsequent to the measurement date	30,238	-
Total	\$ 245,728	\$ 682,721

The deferred outflows of resources related to the Pension Plan, totaling \$30,238 resulting from District contributions to the Pension Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2022	\$ (82,291)
2023	(95,959)
2024	(127,109)
2025	(162,881)
2026	1,009
Total	\$ (467,231)

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Actuarial Assumptions: The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	6.8%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the July 1 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation ⁽¹⁾	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.1%	2.1%	1.1%
Fixed income	20.0%	3.8%	3.7%	3.3%
Global equity	54.2%	8.2%	6.7%	17.8%
Real estate	10.3%	7.1%	6.2%	13.8%
Private equity	10.8%	11.7%	8.5%	26.4%
Strategic investments	3.7%	5.7%	5.4%	8.4%
Total	100.0%			
Assumed inflation - mean			2.4%	1.2%

⁽¹⁾ As outlined in the Pension Plan's investment policy

Discount Rate: The discount rate used to measure the total pension liability was 6.80%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation the total pension liability is equal to the long-term expected rate of return.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate:

	1% Decrease <u>(5.80%)</u>	Current Discount Rate <u>(6.80%)</u>	1% Increase <u>(7.80%)</u>
District's proportionate share of the net pension liability	\$ 845,368	\$ 189,033	\$ (359,590)

Pension Plan Fiduciary Net Position: Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan: At September 30, 2021, the District reported a payable in the amount of \$0 for outstanding contributions to the Pension Plan.

HIS Plan

Plan Description: The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of state-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided: For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions: The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2021, the HIS contribution for the period October 1, 2020 through September 30, 2021, was 1.66%. The District contributed 100% of its statutorily required contributions for the current and preceding three years. The District's contributions, including employee contributions, to the Pension Plan totaled \$17,663 for the fiscal year ended September 30, 2021.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At September 30, 2021, the District reported a liability of \$356,520 for its proportionate share of the HIS Plan’s net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District’s proportionate share of the net pension liability was based on the District’s 2020-2021 fiscal year contributions relative to the 2019-2020 fiscal year contributions of all participating members. At June 30, 2021, the District’s proportionate share was 0.00290645% which was an increase of 0.00003921% from its proportionate share measured as of June 30, 2020.

For the fiscal year ended September 30, 2021, the District recognized pension expense of \$21,525. In addition, the District reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,930	\$ 149
Change of assumptions	28,015	14,690
Net difference between projected and actual earnings on HIS Plan investments	372	-
Changes in proportion and differences between District HIS Plan contributions and proportionate share of contributions	12,534	12,584
District HIS Plan contributions subsequent to the measurement date	5,059	-
Total	\$ 57,910	\$ 27,423

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

The deferred outflows of resources related to the HIS Plan, totaling \$5,059 resulting from District contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2022	\$ 7,004
2023	2,231
2024	4,604
2025	6,111
2026	4,570
Thereafter	909
Total	<u>\$ 25,428</u>

Actuarial Assumptions: The total pension liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Municipal bond rate	2.16%

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Discount Rate: The discount rate used to measure the total pension liability was 2.16%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 2.16%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.16%) or one percentage point higher (3.16%) than the current rate:

	<u>1% Decrease (1.16%)</u>	<u>Current Discount Rate (2.16%)</u>	<u>1% Increase (3.16%)</u>
District's proportionate share of the net pension liability	\$ 412,172	\$ 356,520	\$ 310,926

Pension Plan Fiduciary Net Position: Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan: At September 30, 2021, the District reported a payable in the amount of \$0 for outstanding contributions to the HIS Plan.

NOTE 8 OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description: The District provides the option for retired employees to continue participation in the District's health and life insurance plan, after retirement, as authorized by Chapter 112.0801, Florida Statutes. All retired employees are eligible to participate. If an employee is employed by the District for a period of less than ten years, all costs for continued participation for the employee and/or their dependents are paid by the retired employee. If an employee is employed by the District for greater than ten years, the cost of continued participation and any portion thereof, for the retired employee only, shall be paid by the District for a period of 12 months after the retirement date of the employee. After the initial 12 months of the retirement period, all costs of continuation for the employee and/or their dependents are paid by the retired employee.

Participants: The OPEB Plan does not issue a stand-alone financial report. At September 30, 2020, the date of the most recent actuary valuation, participants consisted of 25 active employees and two retirees electing coverage.

Contributions: The District has elected to fund the plan on a pay-as-you-go basis. Plan members, once retired, contribute to the plan based on number of years of creditable service. The District is required to contribute the current year benefit costs of the OPEB Plan which are not paid by the retiree. As there were no retirees in the plan at year-end, the District made no contributions for the pay-as-you-go benefits of the OPEB plan for the fiscal year ended September 30, 2021.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 8 OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Total OPEB Liability of the District: The District's total OPEB liability was measured as of September 30, 2020, and was determined by an actuarial valuation as of September 30, 2020.

Actuarial Assumptions: The total OPEB liability in the September 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate	2.41%
Inflation rate	2.25%
Healthcare cost trend rate	6.70% - 3.80%
Participation rate	100% participation

Mortality rates were based on the Pub-2010 headcount-weighted tables with scale MP-2018.

The actuarial assumptions used in the September 30, 2020 valuation were based on the results of the 2019 Florida Retirement System Pension Plan's Experience Study.

Discount Rate: Given the District's decision not to fund the program, all future benefit payments were discounted using a high-quality municipal bond rate of 2.41%. The high-quality municipal bond rate was based on the week closest but not later than the measurement date of the Bond Buyer 20-Bond Index as published by the Federal Reserve. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years. The average rating of the 20 bonds is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA.

Change in the District's Total OPEB Liability: Changes in the total OPEB liability of the District for the fiscal year ended September 30, 2021 were as follows:

Balance at September 30, 2020	\$	202,401
Changes for the year:		
Service cost		24,080
Interest		5,885
Experience changes		(4,949)
Assumption changes		(24,772)
Benefit payments		(24,977)
Net changes		(24,733)
Balance at September 30, 2021	\$	177,668

The required schedule of changes in the District's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 8 OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

	1% Decrease 1.41%	Current Discount Rate 2.41%	1% Increase 3.41%
Total OPEB liability	\$ 188,948	\$ 177,668	\$ 166,997

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Total OPEB liability	\$ 161,560	\$ 177,668	\$ 196,686

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB: For the year ended September 30, 2021, the District recognized OPEB expense of \$244.

On September 30, 2021, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Contributions subsequent to the District's measurement date	\$ 28,877	\$ -
	<u>\$ 28,877</u>	<u>\$ -</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the total OPEB liability in the reporting period ending September 30, 2022.

NOTE 9 RISK MANAGEMENT

The District manages risks of loss by purchasing insurance for commercial property and liability, workers' compensations, and automobile insurance. There have been no reductions in insurance coverage. Settled claims from these risks have not exceeded commercial insurance coverage during the fiscal year.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 10 COMMITMENTS AND CONTINGENCIES

Litigation: The District is not currently involved in any lawsuits.

Grant Contingencies: The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the District believes such disallowances, if any, will not be significant.

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REQUIRED SUPPLEMENTARY INFORMATION

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CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY-
FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the FRS net pension liability	0.002502473%	0.002328490%	0.002453890%	0.002388868%
District's proportionate share of the FRS net pension liability	\$ 189,033	\$ 1,009,202	\$ 845,084	\$ 720,484
District's covered - employee payroll	\$ 993,768	\$ 949,316	\$ 1,026,905	\$ 986,553
District's proportionate share of the FRS net pension liability as a percentage of its covered - employee payroll	19.02%	106.31%	82.29%	73.03%
FRS Plan fiduciary net position as a percentage of the FRS total pension liability	96.40%	78.85%	82.61%	96.09%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the FRS net pension liability	0.002392003%	0.002327792%	0.002567991%	0.003124570%
District's proportionate share of the FRS net pension liability	\$ 706,854	\$ 587,769	\$ 331,690	\$ 190,645
District's covered - employee payroll	\$ 936,957	\$ 962,685	\$ 982,134	\$ 1,027,555
District's proportionate share of the FRS net pension liability as a percentage of its covered - employee payroll	75.44%	61.06%	33.77%	18.55%
FRS Plan fiduciary net position as a percentage of the FRS total pension liability	92.00%	92.00%	96.09%	92.00%

Notes to the Schedule

The amounts presented for each fiscal year were determined as of June 30. Ten years of data will be presented once it is accumulated.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS -
FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required FRS contribution	\$ 100,042	\$ 81,599	\$ 77,395	\$ 68,170
FRS contributions in relation to the contractually required FRS contribution	<u>100,042</u>	<u>81,599</u>	<u>77,395</u>	<u>68,170</u>
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered - employee payroll	\$ 1,061,119	\$ 986,566	\$ 1,026,905	\$ 986,553
FRS contributions as a percentage of covered - employee payroll	9.43%	8.27%	7.54%	6.91%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS contribution	\$ 62,188	\$ 56,767	\$ 62,610	\$ 68,441
FRS contributions in relation to the contractually required FRS contribution	<u>62,188</u>	<u>56,767</u>	<u>62,610</u>	<u>68,441</u>
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered - employee payroll	\$ 936,957	\$ 962,685	\$ 982,134	\$ 1,027,555
FRS contributions as a percentage of covered - employee payroll	6.64%	5.90%	6.37%	6.66%

Notes to the Schedule

The amounts presented for each fiscal year were determined as of June 30. Ten years of data will be presented once it is accumulated.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY-
HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the HIS net pension liability	0.002906455%	0.002867250%	0.002987590%	0.002951940%
District's proportionate share of the HIS net pension liability	\$ 356,520	\$ 350,086	\$ 334,280	\$ 312,434
District's covered - employee payroll	\$ 993,768	\$ 949,316	\$ 1,026,905	\$ 986,553
District's proportionate share of the HIS net pension liability as a percentage of its covered - employee payroll	35.88%	36.88%	32.55%	31.67%
HIS Plan fiduciary net position as a percentage of the HIS total pension liability	3.58%	3.00%	2.63%	2.15%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the HIS net pension liability	0.002753177%	0.002753177%	0.002919119%	0.003201027%
District's proportionate share of the HIS net pension liability	\$ 310,472	\$ 320,871	\$ 297,704	\$ 299,304
District's covered - employee payroll	\$ 936,957	\$ 962,685	\$ 982,134	\$ 1,027,555
District's proportionate share of the HIS net pension liability as a percentage of its covered - employee payroll	33.14%	33.33%	30.31%	29.13%
HIS Plan fiduciary net position as a percentage of the HIS total pension liability	1.58%	0.98%	0.99%	0.50%

Notes to the Schedule

The amounts presented for each fiscal year were determined as of June 30. Ten years of data will be presented once it is accumulated.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS –
HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required HIS contribution	\$ 17,663	\$ 16,381	\$ 16,812	\$ 19,130
HIS contributions in relation to the contractually required HIS contribution	<u>17,663</u>	<u>16,381</u>	<u>16,812</u>	<u>19,130</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered - employee payroll	\$ 1,061,119	\$ 986,566	\$ 1,026,905	\$ 986,553
HIS contributions as a percentage of covered - employee payroll	1.66%	1.66%	1.64%	1.94%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS contribution	\$ 15,367	\$ 14,112	\$ 11,159	\$ 10,966
HIS contributions in relation to the contractually required HIS contribution	<u>15,367</u>	<u>14,112</u>	<u>11,159</u>	<u>10,966</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered - employee payroll	\$ 936,957	\$ 962,685	\$ 982,134	\$ 1,027,555
HIS contributions as a percentage of covered - employee payroll	1.64%	1.47%	1.14%	1.07%

Notes to the Schedule

The amounts presented for each fiscal year were determined as of June 30. Ten years of data will be presented once it is accumulated.

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OPEB LIABILITY AND RELATED RATIOS**

Measurement year ended September 30,	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service cost	\$ 24,080	\$ 9,356	\$ 8,321
Interest on the total OPEB liability	5,885	3,764	3,941
Differences between experience	(4,949)	-	-
Changes of assumptions	(24,772)	116,747	4,395
Benefit payments	<u>(24,977)</u>	<u>(32,784)</u>	<u>(31,257)</u>
Net change in total OPEB liability	<u>(24,733)</u>	<u>97,083</u>	<u>(14,600)</u>
Total OPEB liability - beginning	<u>202,401</u>	<u>105,318</u>	<u>119,918</u>
Total OPEB liability - ending	<u><u>\$ 177,668</u></u>	<u><u>\$ 202,401</u></u>	<u><u>\$ 105,318</u></u>
Covered-employee payroll	\$ 1,023,383	\$ 1,014,637	\$ 1,008,235
City's total OPEB liability as a percentage of covered-employee payroll	17.36%	19.95%	10.45%

Notes to the Schedule

The schedule will present ten years of information once it is accumulated.

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COMPLIANCE SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

Board of Commissioners
Citrus County Mosquito Control District
Lecanto, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and major fund of the Citrus County Mosquito Control District (the "District"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 3, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Bradenton, Florida
February 3, 2022



INDEPENDENT AUDITOR'S MANAGEMENT LETTER

Board of Commissioners
Citrus County Mosquito Control District
Lecanto, Florida

Report on the Financial Statements

We have audited the financial statements of Citrus County Mosquito Control District, Lecanto, Florida's (the "District"), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated February 3, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated February 3, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding financial report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information is disclosed in the notes to the financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2, Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, the District reported:

- a. The millage rate imposed by the District was 0.4478.
- b. The total ad valorem assessment collected by or on behalf of the District was \$4,634,288.
- c. The total amount of outstanding bonds issued by the District and the terms of such bonds as \$0.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of Directors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Bradenton, Florida
February 3, 2022

CITRUS COUNTY MOSQUITO CONTROL DISTRICT

**SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

**SECTION I
SUMMARY OF AUDIT RESULTS**

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:
Material weaknesses identified? yes no

Significant deficiencies identified not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Programs and State Financial Assistance Projects

There was not an audit of major federal award programs or state financial assistance projects as of September 30, 2021, due to the total amount expended being less than \$750,000.

**SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported.

**SECTION III
FEDERAL AWARDS AND STATE PROJECTS FINDINGS AND QUESTIONED COSTS**

Not applicable.

**SECTION IV
PRIOR YEAR FINDINGS AND RECOMMENDATIONS**

None reported.

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INDEPENDENT ACCOUNTANT'S REPORT

Board of Commissioners
Citrus County Mosquito Control District
Lecanto, Florida

We have examined the Citrus County Mosquito Control District, Lecanto, Florida's (the "District") compliance with Section 218.415, Florida Statutes, regarding the investment of public funds during the year ended September 30, 2021. Management of the District is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2021.

This report is intended solely for the information and use of the District and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Bradenton, Florida
February 3, 2022

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