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Member: American Institute of Certified Public Accountants / Florida Institute of Certified Public Accountants

MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

ADDENDUM I

Addendum I to the Management Letter Pursuant to the Rules of the Auditor General of the State of Florida reflects the Specific Information (*For a dependent special district or an independent special district, or a local government entity that includes the information of a dependent special district*) for the fiscal year ended September 30, 2021.

Specific Information (For a dependent special district or an independent special district, or a local government entity that includes the information of a dependent special district).

As required by Section 218.39(3) (c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Port of Palm Beach District, reported:

- a. The total number of district employees compensated in the last pay period of the district's fiscal year as 49.
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the district's fiscal year as 13.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$5,124,795.
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as \$2,959,118.
- e. Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

Construction Project Name	Contractor's Name	Total Cost	Total Expenditures
FDDOT Annes			
Property- Construction	PB Builders	\$ 788,833	\$ 520,317

f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the district amends a final adopted budget under Section 189.016(6), Florida Statutes as below.

Port of Palm Beach District Schedule of Revenues and Expenses- Actual and Budget FY Ended September 30, 2021

OPFARTING REVENUES Image: Signal Strategy St		Original Budget * FY 2021 YTD	Actual FY 2021 YTD	Variance with Final Budget – Positive (Negative)
Wharfage S 3,810,960 S 3,922,60 S 111,60 Parking 2,997,732 2,281,454 Parking 569,320 49,385 (519,735) Parking 3,670,000 246,421 (3,423,579) Songer (1,333,57) (1,333,57) (1,333,57) (1,333,57) (1,333,57) (1,333,57) (1,333,57) (1,333,57) (1,333,57) (1,333,57) (2,21,132) (1,22,31) (2,22,32) (2,23,31) (2,22,32) (2,23,31) (2,22,32) (2,23,31) (2,22,32) (2,23,31) (2,22,32) (2,23,31) (2,22,32) (2,23,31) (2,22,32) (2,23,31)	OPEARTING REVENUES		112021110	(regutive)
Dockage 2,097,78 2,977,32 281,454 Parking 569,320 49,585 (519,735) Passengers - Cruise Lines 3,670,000 246,421 (3,423,579) Vater 217,182 183,322 (11,834) Water 127,182 126,373 (12,973) Switching 52,2098 538,185 16,087 Lecenses and Permits 157,802 157,750 (23) Vessel Bunkers 86,415 64,774 (21,641) Cargo Terminal Fee 793,179 815,610 22,431 Security Fees 15,000 110,029 95,205 Harbor Master Fee 215,597 202,968 (12,629) Rent 5,445,592 5,642,789 229,7197 Miscellaneous Income 118,505 146,021,528 (2,900,375) Less Direct Marketing Support (1,930,000) (190,0435) 1,820,965 Net Operating Revenues 17,171,903 66,333 (1,81,4) Office - Fnance and IT 1,942,700 673,431 (1,84,4		\$ 3,810,960	\$ 3,922,569	\$ 111,609
Passmgers - Cruise Lines 3,670,000 246,421 (3,423,579) Water 217,182 126,378 (10,84) Une Handling 154,900 168,197 (13,84) User Handling 154,900 168,197 (12,718) Switching 552,098 538,185 16,087 Leenses and Permits 157,802 157,750 (22) Security Fees 630,594 641,523 10,225 Special Detail Security Fees 15,000 110,205 95,205 Idenification Badging 3,825 7,045 3,220 Rent 5,345,592 5,642,789 202,908 (12,629) Rent 5,345,592 5,642,789 209,075 328,470 Total revenues 1118,505 46,075 328,470 Total revenues 17,171,903 16,021,538 (2,900,75) Net Operating Revenues 17,171,903 16,021,538 (2,900,75) Office - Finance and IT 1,042,700 979,363 (3,37) Engineering 87,000	Dockage	2,695,778		281,454
Storage 95,156 83,222 (11,334) Vater 217,182 126,378 (90,804) Line Handling 154,900 168,197 13.297 Switching 522,098 538,185 16.087 Leenses and Permits 157,802 157,750 (25) Vessel Bunkers 86,415 64,774 (21,641) Security Fees 15,000 110,205 95,223 10,929 Special Detail Security Fees 15,000 110,205 95,220 86 12,537 202,968 (12,629) Rent 5,345,592 5,642,7789 207,197 103,000 (190,035) 1,820,965 1,820,965 142,970 123,997 103,120,968 (1,079,410) OPERATING EXPENDITURES Administrative and HR 689,150 681,336 (7,814) Office - Finance and IT 1,042,700 979,363 (63,371) Legal 500,000 681,631 181,631 General Maintenance 1,784,160 15,14,891 (29,269)	-	569,320		
Wate ⁻ 217,182 126,378 (00,804) Line Handling 154,900 168,197 13,297 Switching 522,098 538,185 16,087 Lecenses and Pernits 157,802 157,750 (23) Cyscel Bunkers 86,415 64,174 (21,44) Cargo Terminal Fee 793,179 815,610 22,431 Security Fees 15,000 110,205 95,205 Identification Badging 3,825 7,045 3,220 Rent 5,3445,592 5,642,789 202,9068 (12,629) Net Operating Revenues 11,8505 446,975 328,470 Net Operating Revenues 11,717,1903 16,002,493 (1,079,410) OPERATING EXPENDITURES 446,975 328,470 (1,079,410) Office - Finance and IT 1,942,700 979,363 (3,337) Legineering 87,000 66,557 (20,43) Consultant 280,000 68,133 (1,079,410) Carsa and HR 689,150 681,336 <t< td=""><td>Passengers - Cruise Lines</td><td>3,670,000</td><td>246,421</td><td>(3,423,579)</td></t<>	Passengers - Cruise Lines	3,670,000	246,421	(3,423,579)
Line Handling 154900 168,107 13.297 Switching 522,098 538,185 16087 Licenses and Permits 157,802 157,750 (52) Vessel Bunkers 86,415 64,774 (21,641) Cargo Terminal Fee 793,179 815,610 22,431 Special Death Security Fees 15,000 110,205 95,005 Identification Badging 3,825 7,045 3,220 Rant 5,345,592 5,642,778 202,968 (12,029) Miscellancous Income 118,505 446,975 128,2067 148,202 158,202 5,447,398 297,197 Total revenues (19,10,903 16,202,493 (1,079,410) 16,092,493 (1,209,000) (19,03,05) 1,820,065 (1,31,41) OFERATING EXPENDITURES 446,975 (29,403) (1,079,410) Consultant 39,000 65,57 (20,413) (63,31) 181,631 General Mintenance 17,71,903 16,092,493 (1,079,410) 162,2479 <td>Storage</td> <td>95,156</td> <td>83,322</td> <td>(11,834)</td>	Storage	95,156	83,322	(11,834)
Switching 522,098 538,185 16,087 Licenses and Permits 137,802 137,750 (52) Vessel Bunkers 86,6415 64,774 (21,641) Cargo Terminal Fee 793,179 815,610 22,431 Security Fees 15,000 110,205 95,205 Identification Badging 3,825 7,0445 3,220 Harbor Master Fee 215,597 202,968 (12,029) Rent 5,345,592 5,642,789 297,197 Miscellaneous Income 118,505 446,075 328,470 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support (1,930,000) (109,035) 1,820,965 Net Operating Revenues 17,171,003 16,092,493 (1,079,410) OPERATING EXPENDITURES 700,000 681,336 (7,814) Origon erring 87,000 66,557 (20,443) Consultant 39,000 52,249 13,249 Ratinstrative and IT 1,442,700 979,363	Water	217,182	126,378	(90,804)
Licenses and Permits 157,802 157,750 (52) Vessel Bunkers 86,415 64,774 (21,64) Security Fees - Cargo 630,594 641,523 10,929 Special Detail Security Fees 15,000 110,205 95,205 Identification Badging 3,825 7,045 3,220 Rent 5,345,592 5,642,789 297,197 Miscellancous Income 118,505 446,075 328,470 Total revenues 19,101,903 16,201,528 (2,900,375) Less Direct Marketing Support (1320,000) (109,035) 1.820,065 Net Operating Revenues 17,171,903 16,092,493 (1,079,410) OPERATING EXPENDITURES 446,075 (20,443) (20,900,357) Legal 689,150 681,336 (7,814) Administrative and IR 689,150 681,336 (7,814) Consultant 39,000 52,249 13,249 Legal 500,000 681,631 181,631 General Maintenance 1,784,160 1,	Line Handling	154,900	168,197	13,297
Vessel Bunkers 86,415 64,774 (21,41) Cargo Terminal Fee 793,179 815,610 22,431 Security Fees - Cargo 630,594 641,523 10,929 Special Detail Security Fees 15,000 110,205 95,205 Identification Badging 3,825 7,044 3,220 Harbor Master Fee 215,597 202,968 (12,290,375) Nett 5,345,592 5,642,789 297,197 Miscellaneous Income 118,505 446,975 328,470 Total revenues 19,101,903 16,602,493 (1,079,410) OPERATING EXPENDITURES Administrative and HR 689,150 681,331 (1,81,34) Office - Finance and IT 1,042,700 979,363 (66,337) 20,443) Office - Finance and IT 1,042,700 979,363 (66,337) Legal 500,000 681,331 181,631 181,631 Consultant 39,000 52,244 13,249 12,24,708 (282,629,269) Rairoad 206,740 139,1	Switching	522,098	538,185	16,087
Cargo Terminal Fee 733,179 815,610 12,231 Security Fees G30,594 641,523 10,929 Special Detail Security Fees 13,000 110,205 95,205 Identification Badging 3,825 7,045 3,220 Rent 5,345,592 5,664,789 297,197 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support (1,930,000) (109,035) 1,820,965 Net Operating Revenues 17,171,003 16,092,493 (1,079,410) OPERATING EXPENDITURES 46,075 (2,843) (1,079,410) Office - Finance and IT 1,042,700 979,363 (63,337) Consultant 689,150 681,336 (7,814) Consultant 390,000 52,249 13,249 Legal 500,000 681,631 181,631 General Maintenance 1,784,160 1,514,891 (260,267) Operations 203,068 205,275 2,207 General Maintenance 1,784,160 <td< td=""><td>Licenses and Permits</td><td>157,802</td><td>157,750</td><td>(52)</td></td<>	Licenses and Permits	157,802	157,750	(52)
Security Fees 630,594 641,523 10,205 Special Detail Security Fees 15,000 110,205 95,205 Identification Badging 3,825 7,045 3,220 Harbor Master Fee 215,597 202,968 (12,629) Rent 5,345,552 5,642,789 297,197 Miscellaneous Income 118,505 446,975 328,470 Total revenues 19,101,903 16,201,258 (2,900,375) Less: Direct Marketing Support (1,930,000) (109,035) 1,820,965 Net Operating Revenues 17,171,903 16,002,493 (1,079,410) OPERATING EXPENDITURES 446,975 203,666 (63,336) (7,814) Office - Finance and IT 1,042,700 966,557 (20,443) Consultant 39,000 52,249 13,249 Legal 500,000 681,631 181,631 General Expense 2,063,606 1,652,841 (40,765) Raitroad 205,75 2,207 General Expense 2,063,606 1,652,841	Vessel Bunkers	86,415	64,774	(21,641)
Special Detail Security Fees 15,000 110,205 95,205 Identification Badging 3,825 7,045 3,220 Rent 5,345,592 5,642,789 297,197 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support 19,101,903 16,022,493 (1,079,410) OPERATING EXPENDITURES 70,000 681,336 (7,814) Office - Finance and IT 1,042,700 979,363 (63,337) Engineering 87,000 681,531 (1,67,9410) Consultant 39,000 52,249 13,249 Consultant 39,000 52,249 13,249 Consultant 206,740 139,164 (67,576) Operations 203,068 205,275 2,207 General Expense 2,063,606 1,652,841 (40,0765) Socurity 1,813,240 1,524,708 (288,52) Discearrity 1,813,240 1,524,708 (288,52) Socurity 1,813,240 1,524,708 (288,	Cargo Terminal Fee	793,179	815,610	22,431
Identification Badging 3.825 7,045 3,220 Harbor Master Fee 215.597 202,968 (12,629) Rent 118,505 446,975 328,470 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support (1,930,000) (1,092,493 (1,079,410) OPERATING EXPENDITURES Administrative and IR 689,150 681,336 (7,814) Office - Finance and IT 1,042,700 979,363 (65,357 (2,0443) Consultant 39,000 52,249 13,249 Legal Consultant 206,740 139,164 (67,576) Qoperations 203,068 205,275 2,207 General Expense 2,063,606 1,523,4708 (288,532) Business Development 795,305 764,458 (30,471) Cruise Terminal 371,000 252,122 (118,878) Maritime Office Complex 36,000 292,854 (13,140) Southaget Complex 36,000 292,854 (13,140)		630,594		10,929
Harbor Master Fe 215 S97 202,968 (12,629) Rent 5,345,592 5,642,789 297,197 Miscellaneous Income 18,505 446,6975 328,470 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support (1,930,000) (10,90,35) 1,320,965 Net Operating Revenues 17,171,903 16,092,493 (1,079,410) OPERATING EXPENDITURES Administrative and HR 689,150 681,336 (7,814) Office - Finance and IT 1,942,700 979,363 (63,337) Legal 39,000 65,57 (20,443) Consultant 39,000 66,1,61 181,631 General Maintenance 1,784,160 1,514,891 (269,269) Railroad 206,740 139,164 (67,576) Operations 200,666 1,652,841 (410,765) Security 1,812,420 1,524,708 (288,532) Dusing and Keplacement 795,305 764,458 (30,847)		15,000	110,205	95,205
Rent 5,345,592 5,642,789 297,197 Miscellaneous Income 118,505 446,975 328,470 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support (1,930,000) (109,035) 1,820,965 Net Operating Revenues 17,171,903 16,092,493 (1,079,410) OPERATING EXPENDITURES 446,975 328,470 Administrative and HR 689,150 681,336 (7,814) Office - Finance and IT 1,042,700 979,363 (63,337) Engineering 87,000 62,557 (20,443) Consultant 39,000 52,249 13,249 Legal 500,000 681,631 181,631 General Maintenance 1,784,160 1,514,891 (269,269) Railroad 2,065,606 1,652,841 (410,765) Operations 2,066,606 1,652,841 (410,765) Security 1,813,240 1,524,708 (288,52) Business Development 795,305 764,458 <td< td=""><td>6 6</td><td>· · · · · · · · · · · · · · · · · · ·</td><td>,</td><td>,</td></td<>	6 6	· · · · · · · · · · · · · · · · · · ·	,	,
Miscellaneous Income 118,505 446,975 328,470 Total revenues 19,101,903 16,201,528 (2,900,375) Less: Direct Marketing Support 19,101,903 16,201,528 (2,900,375) Net Operating Revenues 17,171,903 16,092,493 (1,079,410) OPERATING EXPENDITURES 8 (1,079,410) (1,079,410) Office - Finance and IT 19,42,700 979,363 (65,337) Engineering 87,000 66,557 (20,443) Consultant 39,000 52,249 13,249 Legal 500,000 681,631 181,631 General Maintenance 1,784,160 1,514,891 (260,269) Railroad 20,63,000 205,275 2,207 General Expense 2,063,006 1,524,708 (288,532) Business Development 795,305 764,458 (30,847) Cruise Terminal 371,000 223,228 (13,146) Soudogate Complex 36,000 222,22 (14,878) Martime Office Complex 36,000<		· · · · · · · · · · · · · · · · · · ·	,	
Total revenues 19,101,903 16,201,528 $(2,900,375)$ Less: Direct Marketing Revenues 17,171,903 16,092,493 $(1,079,410)$ OPERATING EXPENDITURES Administrative and HR 689,150 681,336 $(7,814)$ Office - Finance and IT 1,042,700 979,363 $(65,337)$ Legal 39,000 681,631 181,631 General Maintenance 1,784,160 1,514,891 $(26,269)$ Railroad 206,740 139,164 $(67,576)$ Operations 203,068 205,275 2,207 General Expense 2,063,666 1,528,41 (410,765) Security 1,813,240 1,524,708 (288,532) Maritime Office Complex 306,000 292,854 (13,146) Southgate Complex 87,000 71,549 (14,400,185) Maritime Office Complex 306,000 292,854 (13,146) Southgate Complex 87,000 71,549 (14,400,185) Oper Income Before Dept & Amort 6,683,934 7,004,709 320,775 Less: Depreciation Expense 5,000,000				
Less: Direct Marketing Support Net Operating Revenues (1.930,000) (1.090,035) 1,820,965 OPERATING EXPENDITURES 17,171,903 16,092,493 (1,079,410) OPERATING EXPENDITURES 84,000 66,557 (20,433) Administrative and HR 689,150 681,336 (7,814) Office - Finance and IT 1,042,700 979,363 (63,337) Legal 500,000 681,631 181,631 General Maintenance 1,784,160 1,514,891 (269,269) Railroad 203,668 205,275 2,207 General Expense 2,063,606 1,652,841 (410,765) Socurity 1,813,240 1,524,708 (288,532) Business Development 795,305 764,458 (30,847) Cruise Terminal 371,000 252,122 (118,878) Maritime Office Complex 30,000 208,784 (13,140) Southgate Complex 87,000 71,549 (15,451) Renewal and Replacement 5000,000 208,784 (14,400,185) Ope				
Net Operating Revenues $17,171,903$ $16,092,493$ $(1,079,410)$ OPERATING EXPENDITURES Administrative and HR $10,42,700$ $979,363$ $(63,337)$ Office - Finance and IT $1,042,700$ $979,363$ $(63,337)$ Consultant $39,000$ $52,249$ $13,249$ Legal $500,000$ $68,151$ $181,631$ General Maintenance $1,784,160$ $1,514,891$ $(269,269)$ Raifroad $206,540$ $139,164$ $(67,576)$ Operations $203,668$ $205,275$ $2,207$ General Maintenance $2,063,006$ $1,522,4708$ $(288,532)$ Business Development $795,305$ $764,458$ $(30,847)$ Cruise Terminal $371,000$ $225,122$ $(118,878)$ Maritime Office Complex $306,000$ $208,784$ $(12,00,185)$ Operation Expense $500,000$ $208,784$ $(12,00,185)$ Operation Expense $52,025$ $55,436$ 3411 Total public safety $1,$, , ,	· · ·	
OPERATING EXPENDITURES Administrative and HR 689,150 681,336 (7,814) Office - Finance and IT 1,042,700 979,363 (63,337) Engineering 87,000 66,557 (20,443) Consultant 39,000 52,249 13,249 Legal 500,000 681,631 181,631 General Maintenance 1,784,160 1,514,891 (269,269) Railroad 206,740 139,164 (67,576) Operations 203,068 205,275 2,207 General Expense 2,063,606 1,524,708 (288,532) Business Development 795,305 764,458 (30,847) Cruise Terminal 371,000 252,122 (118,878) Maritime Office Complex 306,000 292,854 (13,146) Southgate Complex 87,000 71,549 (14,40,185) Oper Income Before Dept & Amort 6,683,934 7,004,709 320,775 Less: Depreciation Expense 5,000,000 4,616,388 (383,612) Less: Amortrization Exp	Less: Direct Marketing Support		(109,035)	1,820,965
Administrative and HR $689,150$ $681,336$ $(7,814)$ Office - Finance and IT $1,042,700$ $979,363$ $(63,337)$ Engineering $87,000$ $66,557$ $(20,443)$ Consultant $39,000$ $52,249$ $13,249$ Legal $500,000$ $681,631$ $181,631$ General Maintenance $1,784,160$ $1,514,891$ ($269,269$) Railroad $206,740$ $139,164$ $(67,576)$ Operations $203,068$ $205,275$ $2,207$ General Expense $2,063,606$ $1,652,841$ ($410,765$) Security $1,813,240$ $1,524,708$ ($288,532$) Business Development $795,305$ $764,458$ $(30,847)$ Cruise Terminal $371,000$ $252,122$ $(118,878)$ Maritime Office Complex $306,000$ $228,854$ $(13,146)$ Southgate Complex $87,000$ $71,549$ $(15,451)$ Renewal and Replacement $500,000$ $208,776$ $(292,214)$ Total public safety $10,487,969$ $9.087,784$ $(13,146)$	Net Operating Revenues	17,171,903	16,092,493	(1,079,410)
Office - Finance and IT $1,042,700$ $979,363$ $(63,337)$ Engineering $87,000$ $66,557$ $(20,443)$ Consultant $39,000$ $52,249$ $13,249$ Legal $500,000$ $681,631$ $181,631$ General Maintenance $1,784,160$ $1,514,891$ $(269,269)$ Railroad $203,068$ $205,275$ $2,207$ General Expense $2,063,606$ $1,652,841$ $(410,765)$ Security $1,813,240$ $1,524,708$ $(288,532)$ Business Development $795,305$ $764,458$ $(30,847)$ Cruise Terminal $371,000$ $222,122$ $(118,878)$ Marritme Office Complex $306,000$ $202,854$ $(13,146)$ Southgate Complex $87,000$ $71,549$ $(15,451)$ Total public safety $10,487,969$ $9,087,784$ $(1,400,185)$ Oper Income Before Dept & Amort $6,683,934$ $7,004,709$ $320,775$ Less: Amotrization Expense $5,000,000$ $4,616,388$ $333,52,633$ <				
Engineering $87,000$ $66,557$ $(20,443)$ Consultant $39,000$ $52,249$ $13,249$ Legal $500,000$ $681,631$ $181,631$ General Maintenance $1,784,160$ $1,514,891$ $(269,269)$ Railroad $203,068$ $205,275$ $2,207$ Operations $203,068$ $205,275$ $2,207$ General Expense $2,063,606$ $1,652,841$ $(410,765)$ Security $1,813,240$ $1,524,708$ $(288,532)$ Business Development $795,305$ $764,458$ $(30,847)$ Cruise Terminal $371,000$ $252,122$ $(118,878)$ Maritime Office Complex $306,000$ $292,854$ $(13,146)$ Southgate Complex $87,000$ $71,549$ $(15,451)$ Renewal and Replacement $500,000$ $208,786$ $(291,214)$ Total public safety $10,487,969$ $9,087,784$ $(1,400,185)$ Operating Income (Loss) $1631,909$ $2,332,885$ $700,976$ <td< td=""><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td>,</td><td>(7,814)</td></td<>		· · · · · · · · · · · · · · · · · · ·	,	(7,814)
Consultant $39,000$ $52,249$ $13,249$ Legal $500,000$ $681,631$ $181,631$ General Maintenance $1,784,160$ $1,514,891$ $(269,269)$ Noperations $206,740$ $139,164$ $(67,576)$ Operations $203,068$ $205,275$ $2,207$ General Expense $2,063,606$ $1,652,841$ $(410,765)$ Security $1,813,240$ $1,524,708$ $(288,532)$ Business Development $795,305$ $764,458$ $(30,847)$ Cruise Terminal $371,000$ $252,122$ $(118,878)$ Maritime Office Complex $306,000$ $292,854$ $(13,146)$ Southgate Complex $87,000$ $71,549$ $(15,451)$ Renewal and Replacement $500,000$ $208,786$ $(291,214)$ Total public safety $10,487,969$ $9,087,784$ $(1,400,185)$ Oper Income Before Depr & Amort $6,683,934$ $7,004,709$ $320,775$ Less: Depreciation Expense $5,000,000$ $4,516,388$ $(333,612)$				(63,337)
Legal $500,000$ $681,631$ $181,631$ General Maintenance $1,784,160$ $1,514,891$ $(269,269)$ Railroad $203,068$ $205,275$ $2,207$ General Expense $2,063,606$ $1,652,841$ $(410,765)$ Security $1,81,3240$ $1,524,708$ $(288,532)$ Business Development $795,305$ $764,458$ $(30,847)$ Cruise Terminal $371,000$ $252,122$ $(118,878)$ Maritime Office Complex $87,000$ $71,544$ $(13,146)$ Southgate Complex $87,000$ $71,549$ $(15,451)$ Renewal and Replacement $500,000$ $208,786$ $(291,214)$ Total public safety $10,487,969$ $9,087,784$ $(1,400,185)$ Oper. Income Before Dept & Amort $6,683,934$ $7.004,709$ $320,775$ Less: Depreciation Expense $5,000,000$ $4,616,388$ $(383,612)$ Less: Amortization Expense $5,000,000$ $4,616,388$ $(383,612)$ Less: Coveries $-2,29,684$ $29,684$ $33,52,633$ $3,352,633$ $3,352,633$ $3,352,633$ <	6 6	· · · · · · · · · · · · · · · · · · ·	,	
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Capital Contributions 2,415,349				, ,
	Change in Net Position	-	\$ 6,943,817	-

*The budget was not amended during the year.