

**MANAGEMENT LETTER PURSUANT TO THE RULES OF THE
 AUDITOR GENERAL OF THE STATE OF FLORIDA**

ADDENDUM I

Addendum I to the Management Letter Pursuant to the Rules of the Auditor General of the State of Florida reflects the Specific Information (*For a dependent special district or an independent special district, or a local government entity that includes the information of a dependent special district*) for the fiscal year ended September 30, 2021.

Specific Information (*For a dependent special district or an independent special district, or a local government entity that includes the information of a dependent special district*).

As required by Section 218.39(3) (c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Port of Palm Beach District, reported:

- a. The total number of district employees compensated in the last pay period of the district’s fiscal year as 49.
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the district’s fiscal year as 13.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$5,124,795.
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as \$2,959,118.
- e. Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

Construction Project Name	Contractor’s Name	Total Cost	Total Expenditures
FDDOT Annes Property- Construction	PB Builders	\$ 788,833	\$ 520,317

- f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the district amends a final adopted budget under Section 189.016(6), Florida Statutes as below.

Port of Palm Beach District
Schedule of Revenues and Expenses- Actual and Budget
FY Ended September 30, 2021

	Original Budget *	Actual	Variance with Final
	FY 2021 YTD	FY 2021 YTD	Budget – Positive (Negative)
OPEARTING REVENUES			
Wharfage	\$ 3,810,960	\$ 3,922,569	\$ 111,609
Dockage	2,695,778	2,977,232	281,454
Parking	569,320	49,585	(519,735)
Passengers - Cruise Lines	3,670,000	246,421	(3,423,579)
Storage	95,156	83,322	(11,834)
Water	217,182	126,378	(90,804)
Line Handling	154,900	168,197	13,297
Switching	522,098	538,185	16,087
Licenses and Permits	157,802	157,750	(52)
Vessel Bunkers	86,415	64,774	(21,641)
Cargo Terminal Fee	793,179	815,610	22,431
Security Fees - Cargo	630,594	641,523	10,929
Special Detail Security Fees	15,000	110,205	95,205
Identification Badging	3,825	7,045	3,220
Harbor Master Fee	215,597	202,968	(12,629)
Rent	5,345,592	5,642,789	297,197
Miscellaneous Income	118,505	446,975	328,470
Total revenues	19,101,903	16,201,528	(2,900,375)
Less: Direct Marketing Support	(1,930,000)	(109,035)	1,820,965
Net Operating Revenues	17,171,903	16,092,493	(1,079,410)
OPERATING EXPENDITURES			
Administrative and HR	689,150	681,336	(7,814)
Office - Finance and IT	1,042,700	979,363	(63,337)
Engineering	87,000	66,557	(20,443)
Consultant	39,000	52,249	13,249
Legal	500,000	681,631	181,631
General Maintenance	1,784,160	1,514,891	(269,269)
Railroad	206,740	139,164	(67,576)
Operations	203,068	205,275	2,207
General Expense	2,063,606	1,652,841	(410,765)
Security	1,813,240	1,524,708	(288,532)
Business Development	795,305	764,458	(30,847)
Cruise Terminal	371,000	252,122	(118,878)
Maritime Office Complex	306,000	292,854	(13,146)
Southgate Complex	87,000	71,549	(15,451)
Renewal and Replacement	500,000	208,786	(291,214)
Total public safety	10,487,969	9,087,784	(1,400,185)
Oper. Income Before Depr & Amort	6,683,934	7,004,709	320,775
Less: Depreciation Expense	5,000,000	4,616,388	(383,612)
Less: Amortization Expense	52,025	55,436	3,411
Operating Income (Loss)	1,631,909	2,332,885	700,976
Non-Oper. Revenues (Expenses):			
Interest Income	140,000	8,541	(131,459)
Insurance Recoveries	-	29,684	29,684
Grant Revenue	-	3,352,633	3,352,633
Gain or (Loss) on Disposal of Assets	(35,000)	(12,104)	22,896
Feasibility Study	-	(8,000)	(8,000)
Grant Expenses	-	(28,359)	(28,359)
Interest Expense	(1,146,812)	(1,146,812)	-
Total Non-Oper. Revenue (Expenses)	(1,041,812)	2,195,583	3,237,395
Income (Loss) before contributions	\$ 590,097	4,528,468	\$ 3,938,371
Capital Contributions		2,415,349	
Change in Net Position		\$ 6,943,817	

*The budget was not amended during the year.